

研華公司 2015 1H 營運成果與財務報告

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Y2015 1H 營運成果摘要

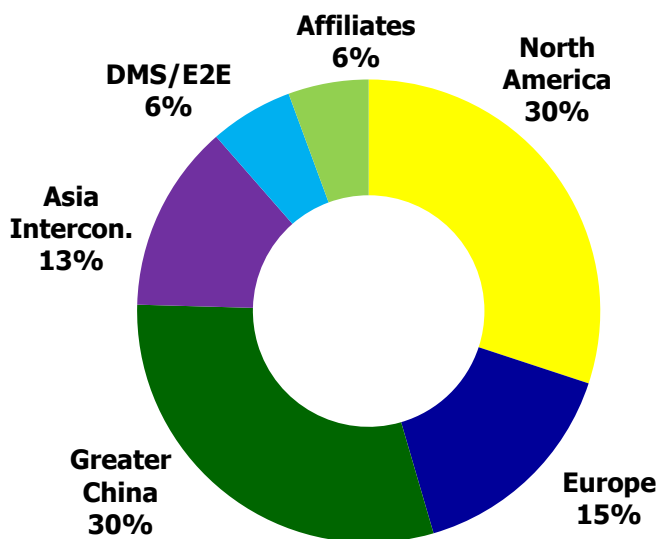
合併營收

NT\$M	Y2014		Y2015			QoQ	YoY
	1H	2H	1Q	2Q	1H		
營業收入淨額	17,425	18,307	8,785	10,027	18,812	14%	8%
毛利率%	40.7%	39.9%	40.9%	39.7%	40.2%	-1.2%	-0.5%
營業費用	4,219	4,665	2,240	2,348	4,588	5%	9%
營業利益率%	16.5%	14.4%	15.4%	16.3%	15.9%	0.9%	-0.6%
營業外收益	46	501	129	-7	122	-105%	165%
有效稅率	19.1%	18.0%	18.5%	18.0%	18.2%	-0.5%	-0.9%
稅後純益	2,365	2,567	1,206	1,333	2,539	11%	7%
每股盈餘 (NT\$)	3.75	4.05	1.91	2.10	4.01	10%	7%

Y2015 1H 區域別營收狀況

Local Sales: US 606M, +5%

USD\$ M	Y14 1H	Y15 1H	GR%	%
North America	160	182	+14%	30%
Europe	89	93	+5%	15%
Greater China	165	181	+10%	30%
Asia/Intercon.	75	80	+5%	13%
DMS/E2E	47	35	-25%	6%
Affiliates	40	34	-16%	6%
Total	577	606	+5%	100%



Europe

AEU:	77.6M	GR%: +6%
ADLoG:	15.8M	GR%: -1%

Greater China

China:	141.5M	GR%: +13%
Taiwan:	36.7M	GR%: -2%
AiS:	3.3M	GR%: +57%

Asia/Intercon

Japan:	12.9M	GR%: +19%
Korea:	21.3M	GR%: -1%
AAU/NZ:	6.2M	GR%: +16%
SAP:	11.3M	GR%: +12%
Intercon:	20.6M	GR%: +9%
LATAM	7.3M	GR%: -17%

Affiliates

Advansus:	11.0M	GR%: -17%
ALNC:	6.9M	GR%: -5%
APOS:	2.8M	GR%: -38%
A-Cermate:	4.8M	GR%: -1%
Advantofine	1.0M	GR%: -20%
CAPS:	3.4M	GR%: -24%

Y2015 1H 產品別營收狀況

Local Sales: US 606M, +5%

嵌入式設計服務

Networks & Communications +5%

- Blade Computing & Systems
- Network Appliances
- Network Virtualization Platforms
- Network & Embedded Switches
- Broadcasting & Surveillance Platforms

Embedded Core Computing +8%

- Embedded Box Computer
- Modular Computing Boards
- Wireless Modules
- Display Systems & Gaming Solutions
- Industrial Motherboard & DTOS
- Embedded Peripherals

Applied Computing +1%

- Medical Computing
- Embedded Systems
- Portable Computing
- Service Automation DTOS

US 298.7M

49%, +6%

% of Sales, YoY Growth

US 79.6M

13%, +2%

工控 & IoT

Industrial Automation +1%

- Industrial I/O & Controllers
- Industrial HMI
- Automation Computing
- IoT Devices & Solutions
- WebAccess+ Solutions
- iFactory (Industry 4.0) Solutions
- Machine Automation Solutions
- Power & Energy Solutions

Intelligent Systems +10%

- Industrial Computers
- Industrial Servers & Storage
- Intelligent Video Solutions
- Intelligent IoT Modules
- Transportation Solutions
- iConnectivity -2%
- Industrial Communications
- Industrial Switches

US 181.2M

30%, +5%

智慧城市解決方案

Service Automation Platforms

- Industrial Mobile Computing
- iRetail Platforms
- Medical Computing & Tablets
- In-Vehicle Applications

US 46.4M

8%, +6%

Intelligent Service Solutions

- Intelligent Hospital
- Digital Logistics & Fleet Management
- Intelligent Retail & Hospitality

Y2015 1H 營運資金狀況

合併營收

NT\$ M	2013	2014		2015	
	全年	1季末	2季末	1季末	2季末
約當現金	4,924	5,649	6,419	6,778	7,564
應收帳款	5,534	5,959	6,328	5,535	6,765
DSO (Days)	62	65	65	58	65
存貨	4,231	4,511	4,588	4,880	4,680
DOH (Days)	76	85	74	87	71
應付帳款	3,004	3,106	3,238	3,107	3,571
Days	56	59	52	56	53

Partnering for Smart City & IoT Solutions

驱动智慧城市创新 共建物联产业典范

Industrial Cloud
& Cloud Networks

Private Cloud

iConnectivity

Transportation
Power & Energy
IoT Devices
Embedded Software
Computer On Modules
Video and RFID
iBuilding/BEMS
Industrial HMI
Environmental & Facility Monitoring
Intelligent Display
Intelligent Systems
Embedded Design-in Services
Image & Video Processing
Machine Automation
WebAccess+
Digital Healthcare
iRetail & Hospitality
iHospital
Industrial PCs
Digital Logistics