



BIOSTAR MICROTECH INTERNATIONAL CORP.

(Stock Code : 2399)

Investor Conference

September 27, 2021

Outline



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Company Profile



Established in 1990/08/29

Listed on TWSE in 1999/12

Registered Capital:NT\$1.781 billion

Main Business:Motherboards,Industrial
Pc(IPC) and Video Graphics Array(VGA)

Company Website:www.biostar.com.tw

Company History

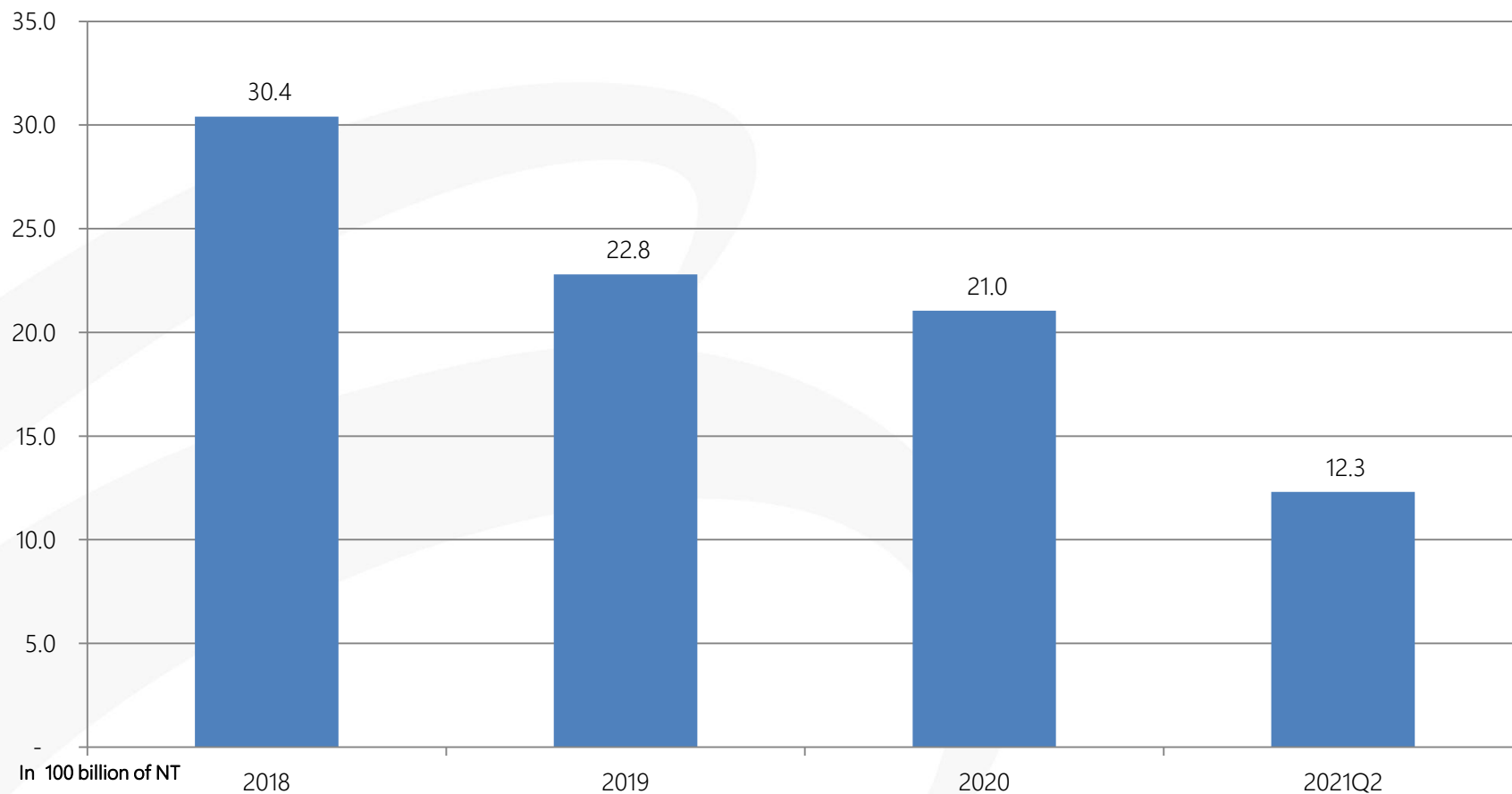


- 1990 Foundation of the company, with computer motherboard manufacture as its main business.
- 1997 Purchase of the plant located at Minguan Rd., Xindian Dist.
- 1998 The shares of the company listed at Taipei Exchange.
- 1999 The shares of the company listed at Taiwan Stock Exchange.
Purchase of the plant located at Beishen Rd., Shenkeng Dist.
- 2005 Foundation of subsidiary in the U.S. - responsible for the sales in America.
- 2008 Foundation of subsidiary in Nederland - responsible for the sales in Europe.

Business Overview



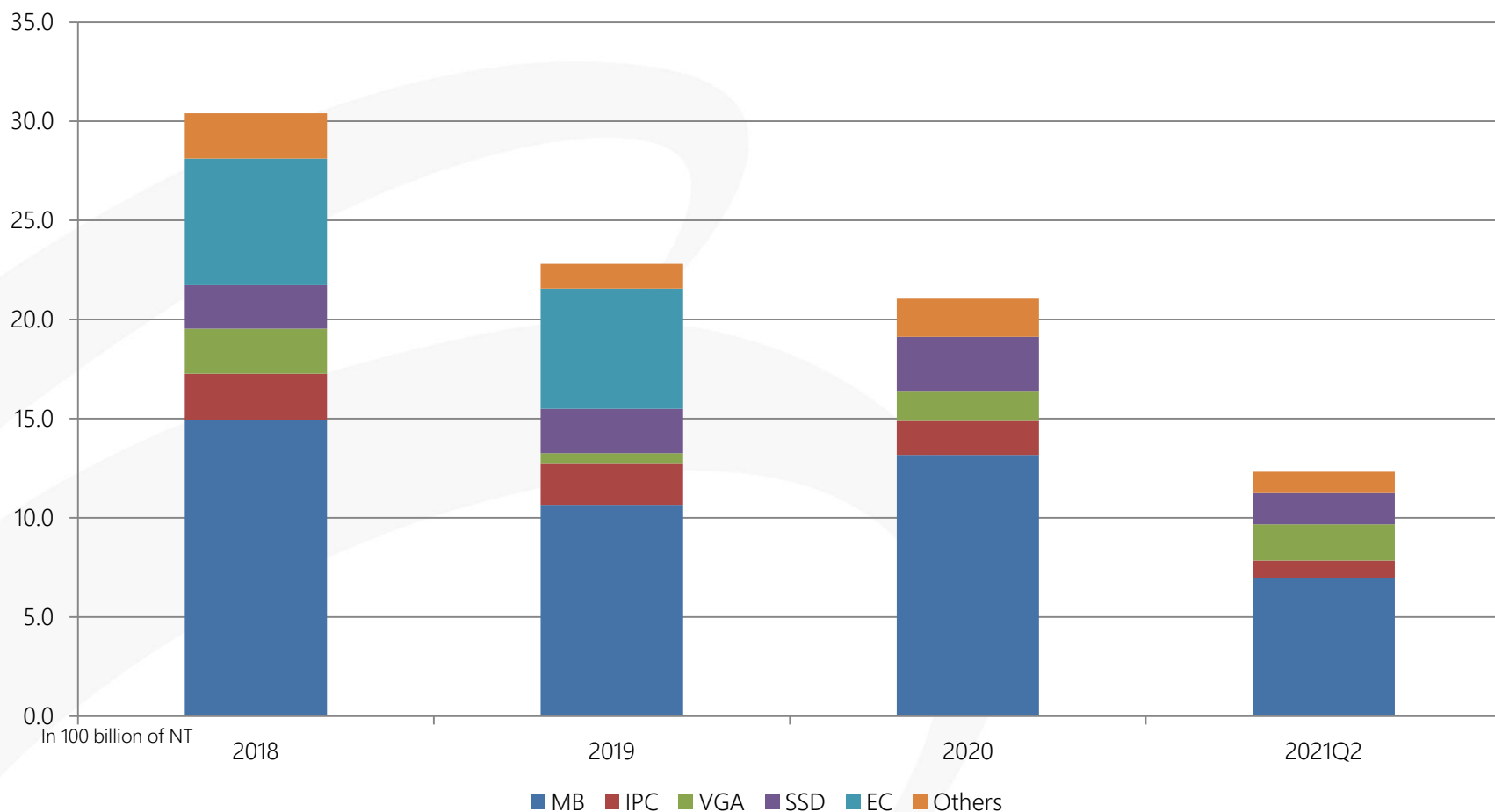
2018~2021Q2 Operating Revenue



Business Overview



2018~2021Q2 Product revenue



Financial Overview



CONSOLIDATED BALANCE SHEETS

In thousands of NT

	2018/12/31		2019/12/31		2020/12/31		2021/6/30	
	Amount	%	Amount	%	Amount	%	Amount	%
Cash and cash equivalents	587,430	19	754,841	24	603,167	21	571,123	19
Current financial assets at fair value through profit or loss	43,308	1	232,324	7	692,564	25	727,427	24
Adjustments for change in value of current financial assets at fair value through profit or loss	212,459	7	165,115	5	174,834	6	157,178	5
Accounts receivable, net	305,307	10	339,404	11	111,035	4	85,603	3
Inventories	768,228	25	497,558	16	621,383	22	834,363	28
Non-current financial assets at fair value through profit or loss	204,053	7	255,660	8	80,636	3	75,442	3
Property, plant and equipment	245,489	8	238,767	8	135,933	5	134,648	4
Investment Property	205,855	7	203,833	7	201,812	7	200,808	7
Goodwill	171,024	6	171,024	5	-	-	-	-
Other assets	288,024	10	256,634	8	186,913	7	228,953	8
Total Assets	3,031,177	100	3,115,160	100	2,808,277	100	3,015,545	100
Current liabilities	673,278	22	767,775	25	623,782	22	623,828	21
Noncurrent liabilities	73,853	2	45,219	1	35,063	1	34,179	1
Total Liabilities	747,131	25	812,994	26	658,845	23	658,007	22
Total equity	2,284,046	75	2,302,166	74	2,149,432	77	2,357,538	78

Financial Overview



CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

In thousands of NT

	2018		2019		2020		2021Q2	
	Amount	%	Amount	%	Amount	%	Amount	%
Operating revenue	3,040,055	100.0	2,279,734	100.0	2,104,572	100.0	1,232,332	100.0
Operating costs	2,750,636	90.5	2,024,132	88.8	1,851,165	88.0	992,681	80.6
Gross profit	289,419	9.5	255,602	11.2	253,407	12.0	239,651	19.4
Operating expenses	353,795	11.6	334,194	14.7	280,324	13.3	161,671	13.1
Operating income(loss)	(64,376)	(2.1)	(78,592)	(3.4)	(26,917)	(1.3)	77,980	6.3
Non-operating income and expenses	(134,802)	(4.4)	144,856	6.4	208,511	9.9	166,186	13.5
Continuing operating income(loss) before tax	(199,178)	(6.6)	66,264	2.9	181,594	8.6	244,166	19.8
Income tax expense	8,682	0.3	(20,391)	(0.9)	(40,266)	(1.9)	(27,692)	(2.2)
Continuing operating income(loss) after tax	(190,496)	(6.3)	45,873	2.0	141,328	6.7	216,474	17.6
Discontinued operation income	0	0.0	0	0.0	4,272	0.2	0	0.0
Net income(loss)	(190,496)	(6.3)	45,873	2.0	145,600	6.9	216,474	17.6
Other comprehensive income(loss)	(11,916)	(0.4)	(8,193)	(0.4)	2,543	0.1	(8,368)	(0.7)
Comprehensive income(loss)	(202,412)	(6.7)	37,680	1.7	148,143	7.0	208,106	16.9
EPS	-1.37		0.04		0.8		1.22	

Financial Overview



Financial ratio

Categories		2018/12/31	2019/12/31	2020/12/31	2021/6/30
Capital Structure	Debts Ratio (%)	24.65	26.10	23.46	21.82
Liquidity	Current Ratio (%)	300.18	269.68	377.51	395.57
Operating Performance	Average Collection Turnover (Times)	6.71	6.32	7.94	18.40
	Inventory Turnover (Times)	2.63	2.37	2.74	2.56
Profitability	Return on Total Assets (%)	(5.64)	1.53	4.93	14.87
	Return on Equity (%)	(7.75)	2.00	6.54	19.21
	Net Margin (%)	(6.27)	2.01	6.92	17.57
	EPS (NTD)	(1.37)	0.04	0.80	1.22

Thank you

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