

GIGASTORAGE CORPORATION

Investor Conference

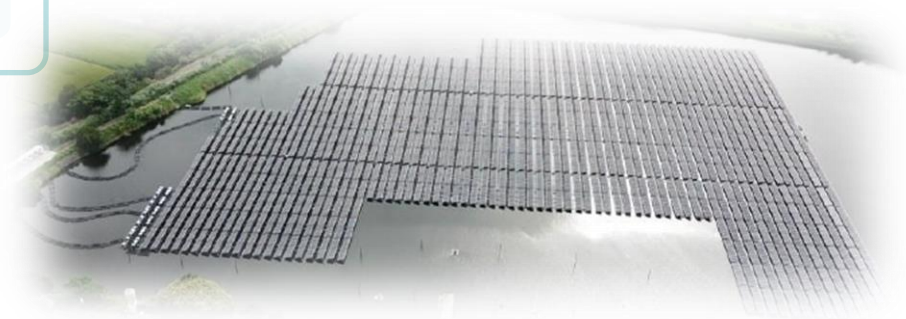
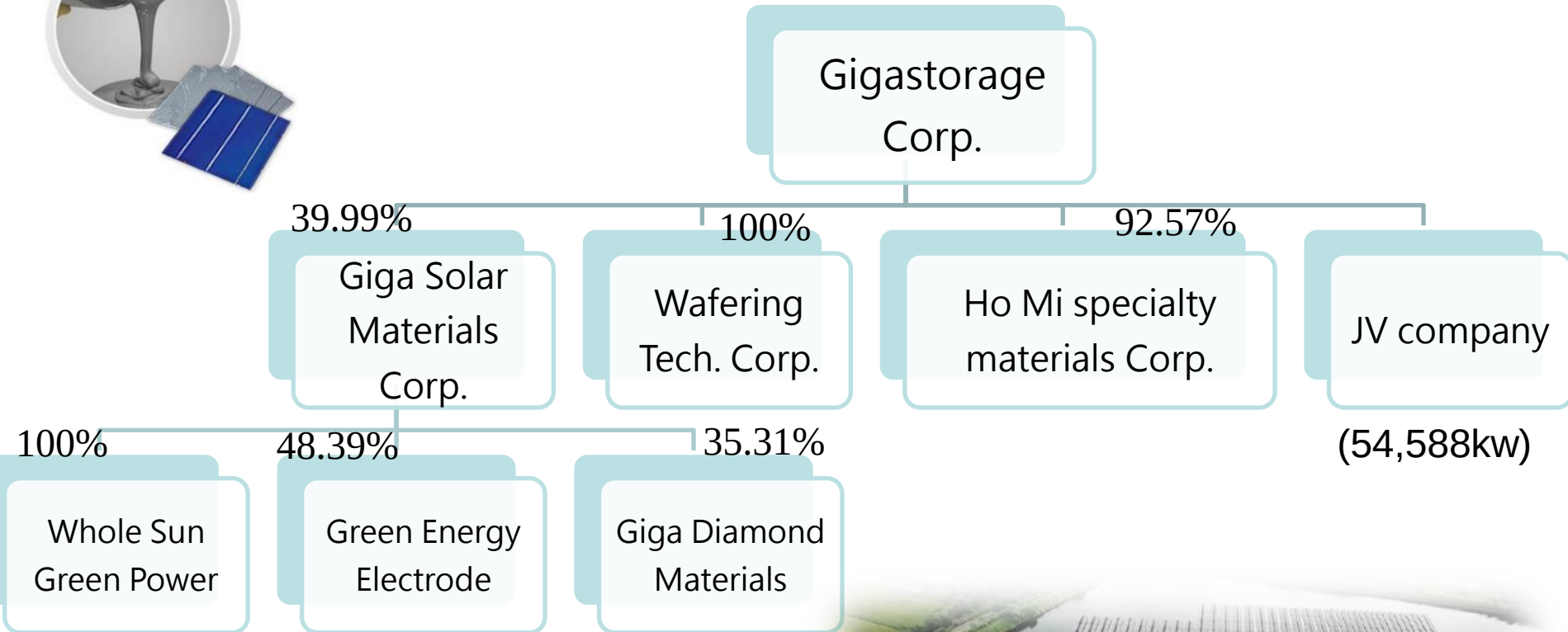
Oct 21, 2021



Disclaimer

- The statements of GSC's current expectations included in this presentation are forward-looking statements subject to significant risks and uncertainties and actual results may differ materially from those contained in these forward-looking statements.
- GSC undertakes no obligation to update any forward-looking statements, whether as a result of new information, future events or otherwise.

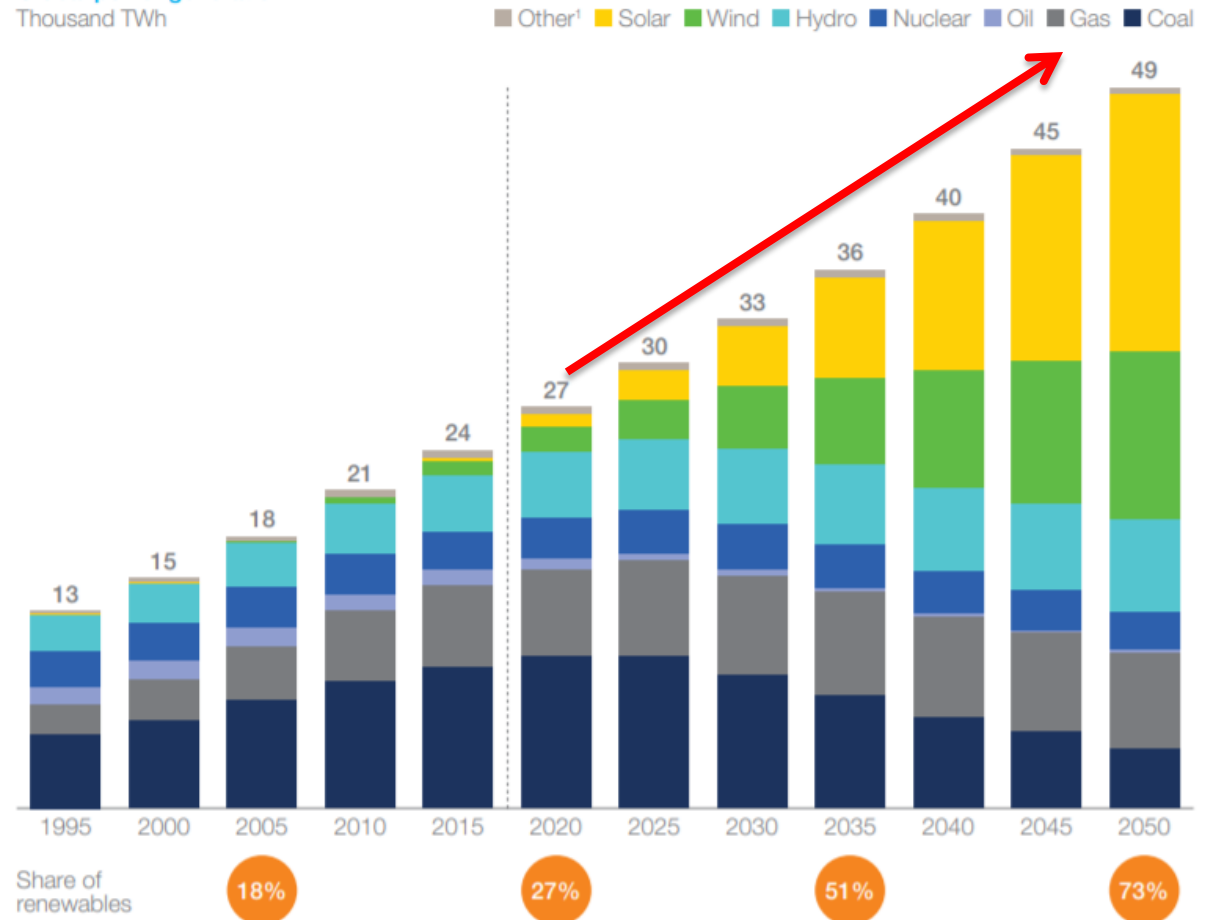
Group Structure



Renewable generation accounts for more than 50% of power supply post-2035, a clear trend break from historical fossil fuel-based generation

- The role of renewable resources in power generation grows at an accelerated pace. From around 25% today, renewables will grow their share of global generation to around 50% by 2035 and to close to 75% by mid-century
- Coal and oil generation decrease rapidly, partially substituted by renewables, partially by gas-based alternatives with lower cost or lower carbon emissions
- Gas generation often remains to act as a stable baseload and dispatchable capacity provider in a renewable-heavy system but does see a peak around 2035

Global power generation
Thousand TWh



EPC performance

2021 EPC performance

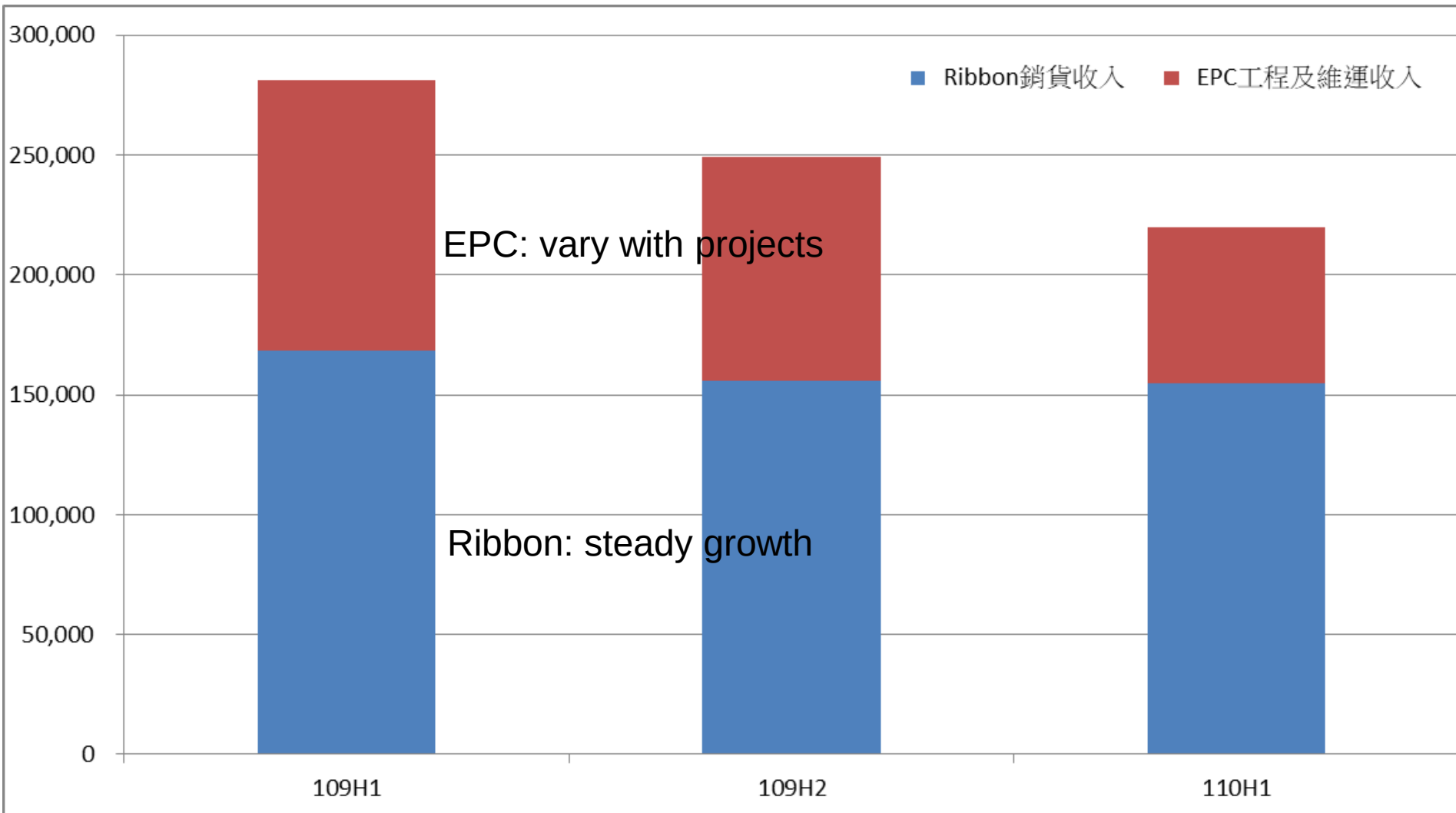
- ✓ EPC for JV company: 6,655KW (+1,984KW)
- ✓ O&M: 31,969.02KW
- ✓ EPC: 8.6MW (constructing)
- ✓ Solar plant: 1,606.8kw (constructing)

Income by segment

- ✓ Electricity sales income+ O&M : stable fixed income
- ✓ EPC for JV company: contract in hand 21,085.5kw
- ✓ Ribbon: steady growth with Taiwan market(2.5GW)



Financial Result



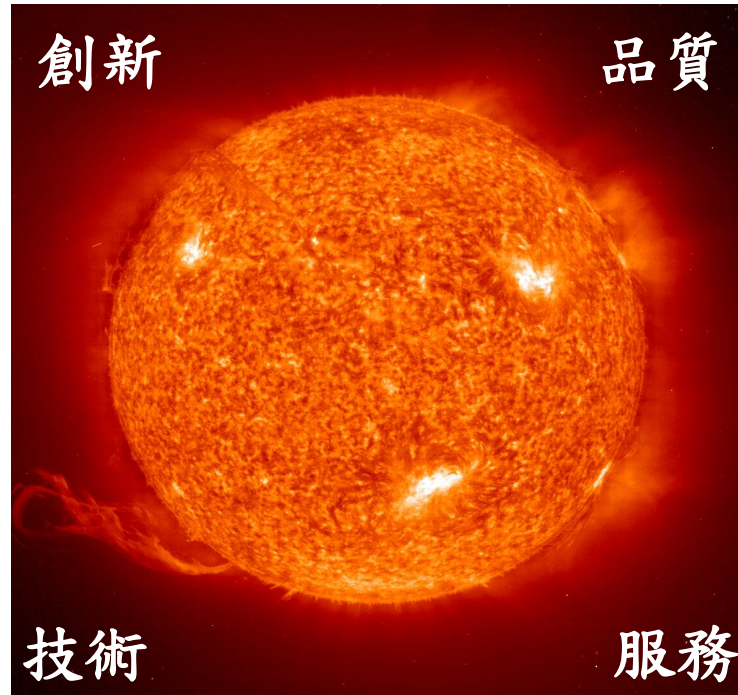
Financial Results

Consolidated Statement of Comprehensive Income

(NTD K)

	2021H1	%	2020H1	%	YoY%
Net Sales	4,266,485	100%	4,077,957	100.0%	4.6%
Gross Profit	449,106	11%	483,639	11.9%	-7.1%
Operating Income(Loss)	231,679	5%	(409,240)	-10.0%	176.6%
NonOperating Income(Loss)	(87,803)	-2%	(305,202)	-7.5%	147.6%
Net Income before tax	143,876	3%	(714,442)	-17.5%	496.6%
Net Income	125,521	3%	(753,958)	-18.5%	600.7%
Attributed to Owners of the parent	197,857	5%	(602,191)	-14.8%	304.4%
Attributed to Non-controlling Interest	(72,336)	-2%	(151,767)	-3.7%	9.8%
EPS	0.69		(2.92)		

Thanks for your attention !



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