



Gigastorage - Y2024 Prospect

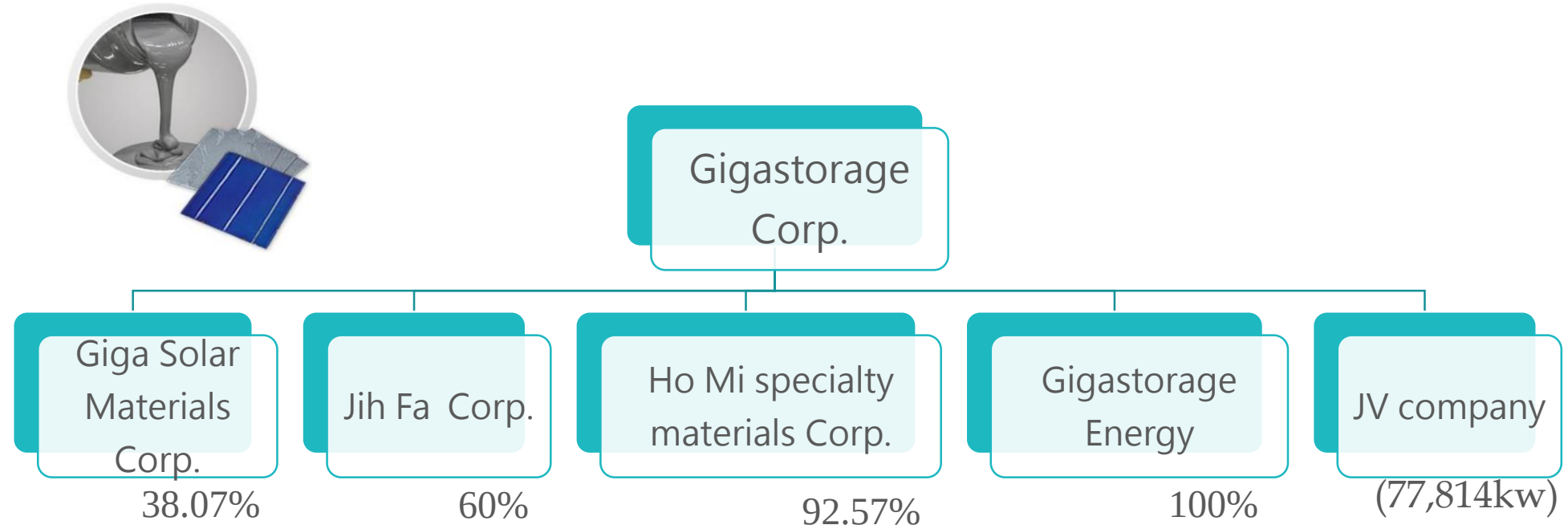


GIGASTORAGE CORPORATION

Disclaimer

- The statements of GSC's current expectations included in this presentation are forward-looking statements subject to significant risks and uncertainties and actual results may differ materially from those contained in these forward-looking statements.
- GSC undertakes no obligation to update any forward-looking statements, whether as a result of new information, future events or otherwise.

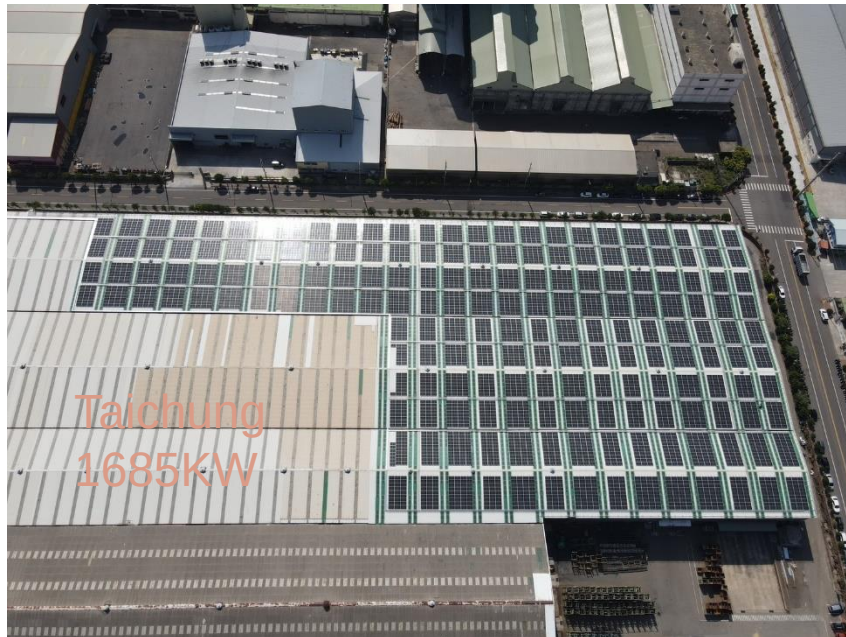
Group Structure



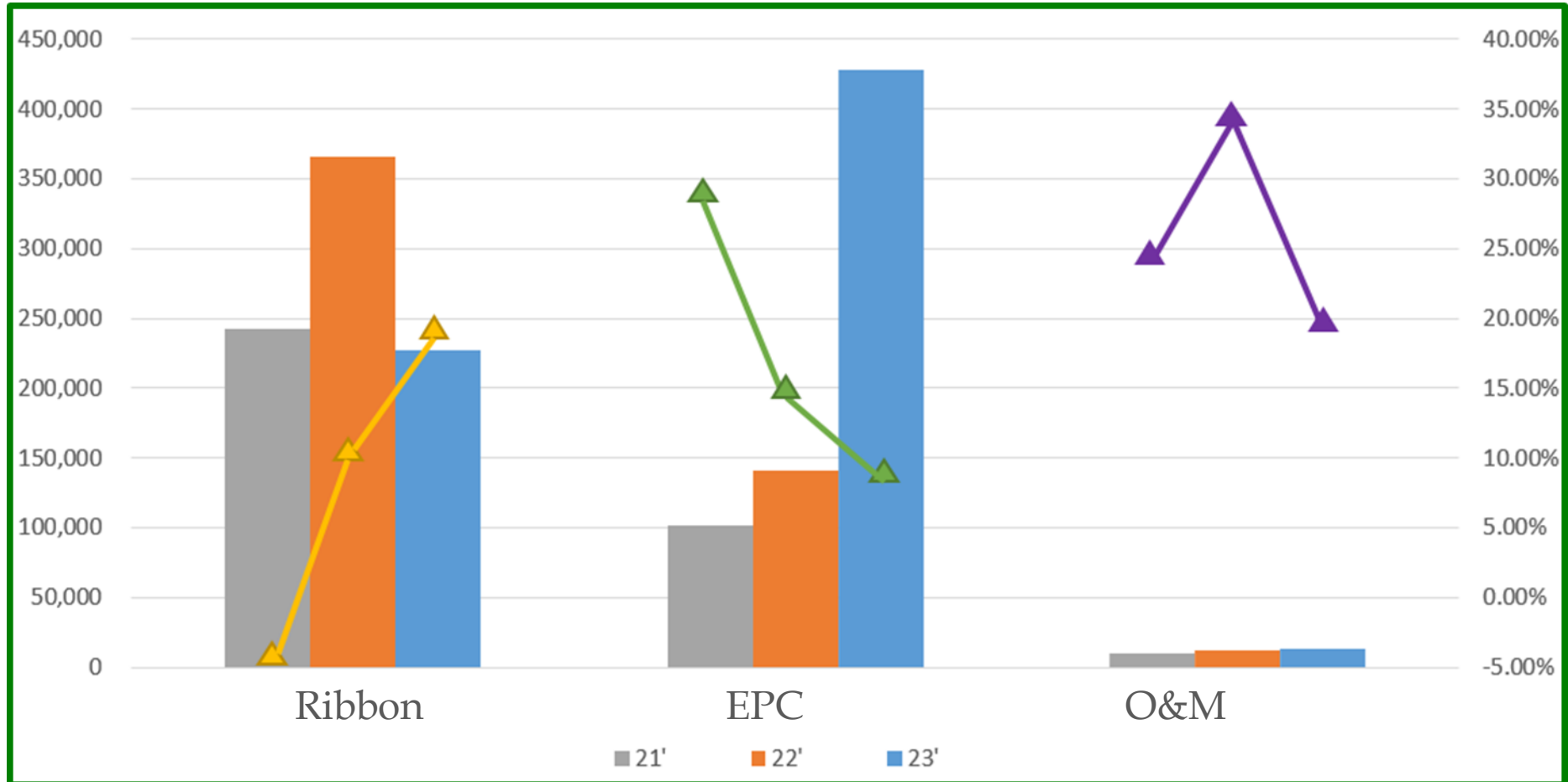
EPC performance

2023 EPC performance

- ✓ EPC for JV company: 13,054KW
 - ✓ O&M: 33,841KW
 - ✓ EPC: 8.7MW
 - ✓ Solar plant: 2,268kw
- Income by segment
- ✓ Electricity sales income+ O&M : stable fixed income
 - ✓ EPC for JV company: contract in hand 15,534kw



Financial Result





Financial Results

Consolidated Statement of Comprehensive Income

(NTD K)

	2023Q1~3	%	2022Q1~3	%
Net Sale	2,701,396	100%	5,294,162	100.0%
Gross Profit	(4,904)	-0.2%	607,890	11.5%
Operating Income(Loss)	(716,702)	-27%	(197,263)	-3.7%
Non-Operating Income(Loss)	114,351	4.2%	139,486	2.6%
Net Income before Tax	(602,351)	-22%	(57,777)	-1.1%
Net Income	(630,440)	-23.3%	(105,959)	-2.0%
Attributed to Owners of the Company	(140,806)	-5%	(12,383)	-0.2%
Attributed to Non-controlling Interests	(489,634)	-18.1%	(93,576)	-1.8%
EPS	-0.4		-0.04	



One-stop service

Electric Power Supply → Renewable-Energy-Based Electricity Retailing Enterprise

PV

- Increase self-sustained cases
- Increased case types

ESS

- PV-ESS
- I/H energy storage systems

CPPA

- Sales at own premises
- Flexible electricity sales model

APPL

- Comprehensive site construction
- Demonstration site investment

Case type

Y2024-25 Goal: 30MW

Development site

GSC own site, 10%

EPC, 90%

Y2023

EPC, 40%

GSC own site, 60%

Y2024-25

Roof PV Systems, 100%

Y2023

Others, 10%

Fishery and electricity symbiosis, 20%

Ground-mounted PV Systems, 30%

Roof PV Systems, 40%

Y2024-25



ESS

Best solution for renewable energy efficiently

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✓ GSC plane to involve the projects from TW government.



ESS

Best solution for renewable energy efficiently



- Increase self-sustained cases
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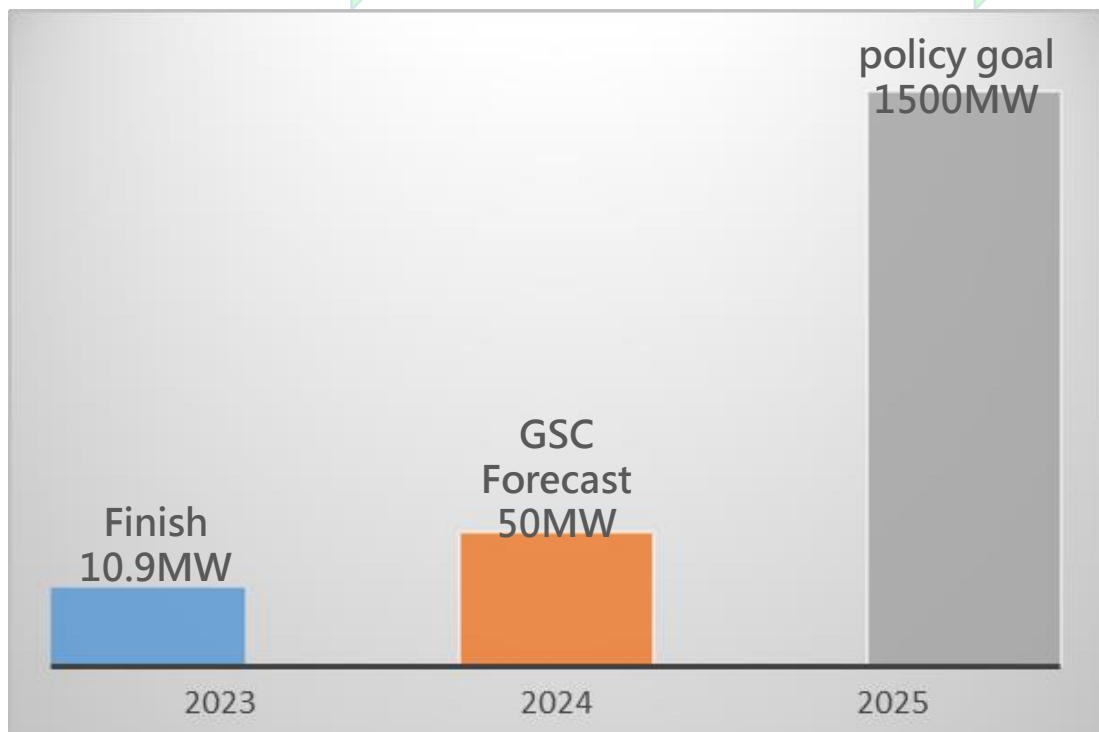
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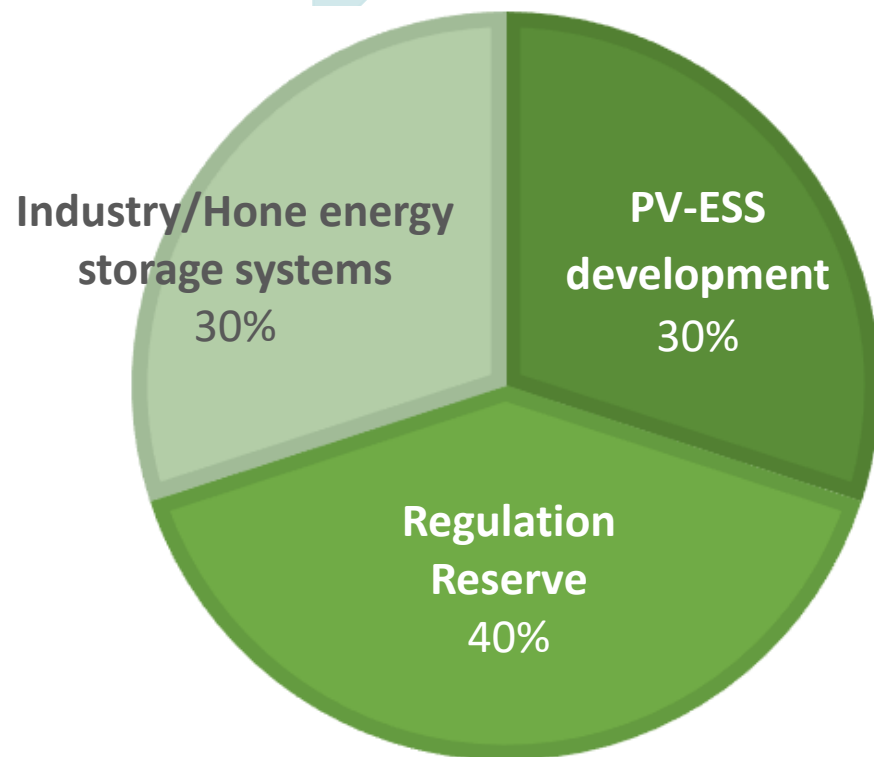
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Policy goal / GSC market share in 2024-25



GSC development plan in 2024-25



CPPA

One-stop service from GSC own Site to CPPA



- Increase self-sustained cases
- Increased case types



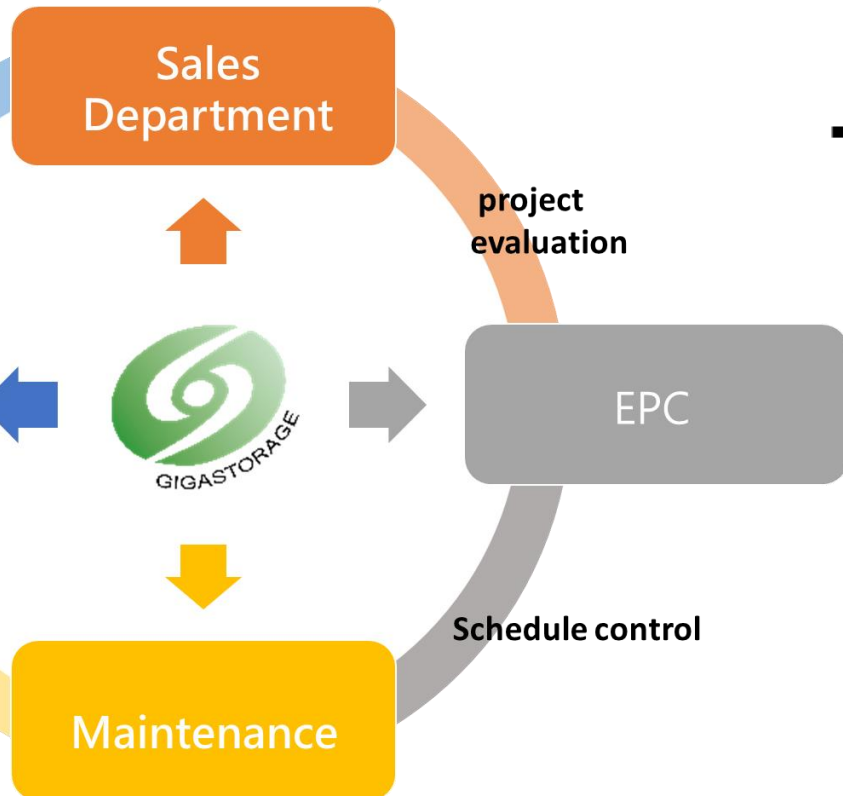
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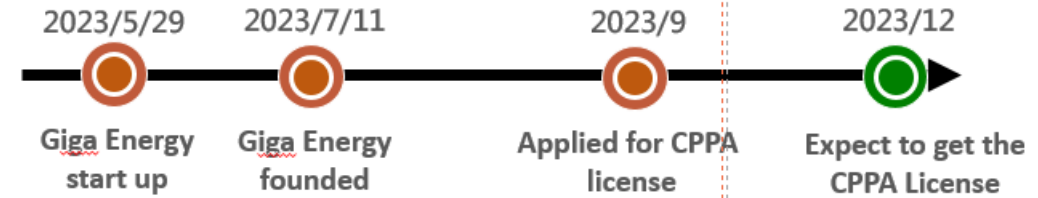
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- FIT
- T-RECs(GSEnergy Ltd.)



In order to maximize the benefits of field investment and evaluation, GSC established “**Giga Energy Co., Ltd**” in May, 2023 to enter the CPPA market to complete the final puzzle of GSC Energy's roadmap and provide one-stop service. In the future, after obtaining the license, we will focus on planning and provide the T-RECs at GSC own sites, **flexibility** and a **win-win situation**.



Application

Multi-function Green Energy Demonstration Site

PV

- Increase self-sustained cases
- Increased case types

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CPPA

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[Multi-function Green Energy Demonstration Site]

A JV company under the GSC Group obtained a construction project planned to transform the old parking lots into a "Multi-function parking lots". In addition to parking spaces, it also included residents' activity centers, day care centers, badminton halls, and convenience facilities.

The parking lots will be combined with solar energy and several green energy smart facilities.

The design emphasizes the concept of humanism and is user-oriented. It is expected to be completed and opened in 2025

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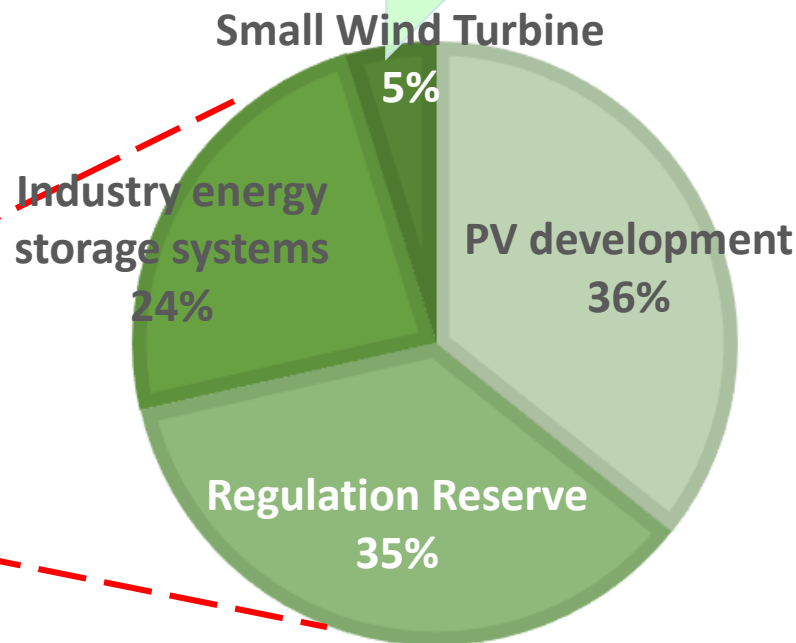
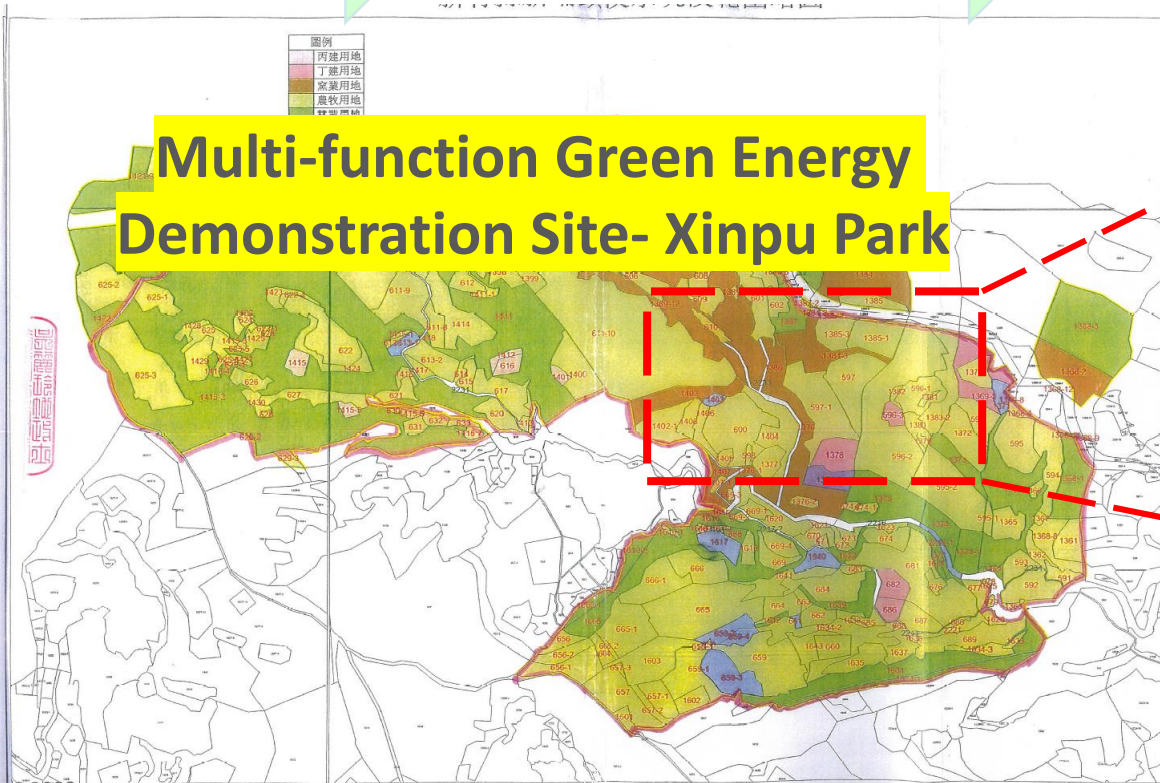
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Multi-function Green Energy Demonstration Site- Xinpu Park



It is planned to build a multi-function Green Energy Demonstration Site in Xinpu Park, with two green factory and office buildings as the main body integrated several energy applications, and is expected to be completed by the end of 2025.

Gigastorage - Conclusion



Thanks for your attention !

Q&**A**

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