Nanya Technology

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Q2’25 Financial Results Summary

Amount in Million NT$, except for EPS & BVPS	Q2’25		Q1’25		QoQ	Q2’24		YoY
Net Sales	10,526	*100%*	7,188	*100%*	46.4%	9,921	*100%*	6.1%
Gross Profit (Loss) *Gross Margin (%)*	-2,165	*-20.6%*	-1,075	*-15.0%*	-	287	*2.9%*	-
Operating Income (Loss) *Operating Margin (%)*	-4,501	*-42.8%*	-3,155	*-43.9%*	-	-2,319	*-23.4%*	-
EBITDA* *EBITDA Margin (%)*	-743	*-7.1%*	797	*11.1%*	-	1,734	*17.5%*	-
Non-operating Income (Expense)	-599	*-5.7%*	732	*10.2%*		1,046	*10.5%*	
Income Tax Benefit (Expense)	998	*9.5%*	483	*6.7%*		459	*4.6%*	
Net Income (Loss) *Net Margin (%)*	-4,102	*-39.0%*	-1,941	*-27.0%*	-	-814	*-8.2%*	-
Earnings Per Share (NT$)	**-1.32		-0.63			-0.26		
Book Value Per Share (NT$)	***49.91		52.89			54.14		

Remark: * EBITDA = Operating income + Depreciation & Amortization Expenses

** EPS is based on weighted average outstanding shares of 3,099M

*** BVPS is calculated based on 3,099M outstanding shares

Quarterly Revenue Results

	QoQ Q2’25 vs. Q1’25	YoY Q2’25 vs. Q2’24
Revenue	46.4%	6.1%
Shipment	Increased approx. seventies%	Increased approx. thirties%
ASP	Decreased mid-single digit%	Decreased mid-teens%
Exchange Rate	Decreased mid-single digit%	Decreased mid-single digit%

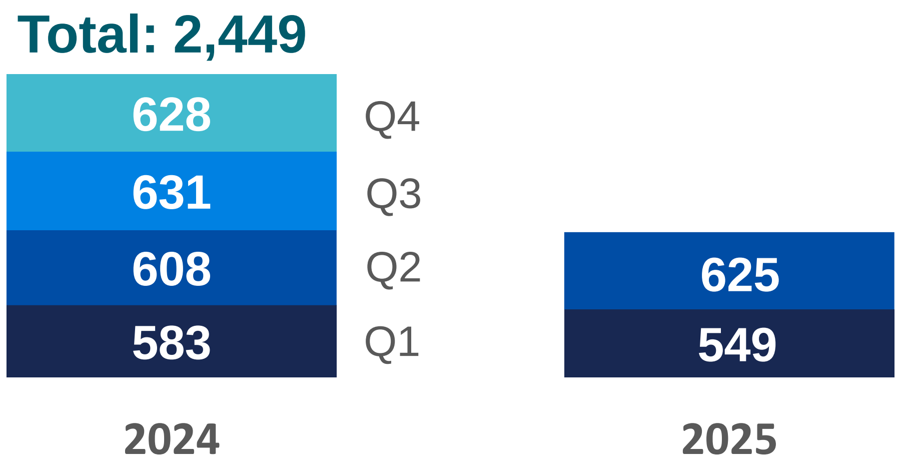
Q2’25 vs. Q1’25 Results Comparison

Amount in Million NT$	Q2’25		Q1’25		QoQ (PPT Delta)	Remarks
Net Sales	**10,526**		**7,188**		46.4%	■ Bit shipment increased approx. seventies% ■ ASP decreased mid-single digit% ■ FX unfavorable mid-single digit%
Gross Profit (Loss) Gross Margin (%)	**-2,165**	*-20.6%*	**-1,075**	*-15.0%*	-5.6%	■ Gross loss increased NT$1,090M, mainly due to lower ASP and unfavorable FX
Operating Expense	**2,336**	*22.2%*	**2,081**	*28.9%*	-6.7%	■ OP expenses increased NT$256M, mainly due to higher R&D
Operating Income (Loss) Operating Margin (%)	**-4,501**	*-42.8%*	**-3,155**	*-43.9%*	1.1%	■ OP loss increased NT$1,346M
Net Income (Loss) Net Margin (%)	**-4,102**	*-39.0%*	**-1,941**	*-27.0%*	-12.0%	■ Net loss increased NT$2,161M • FX: NT$1,124M unfavorable • Income tax favorable NT$516M

Operating Expenses

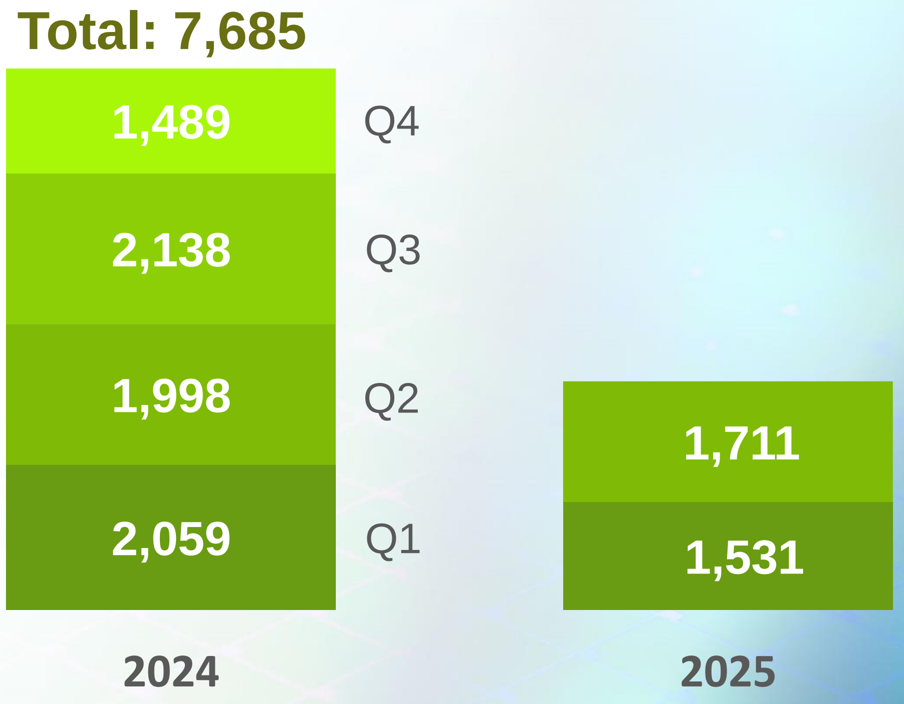
SG&A Expenses

Amount in Million NT$



R&D Expenses

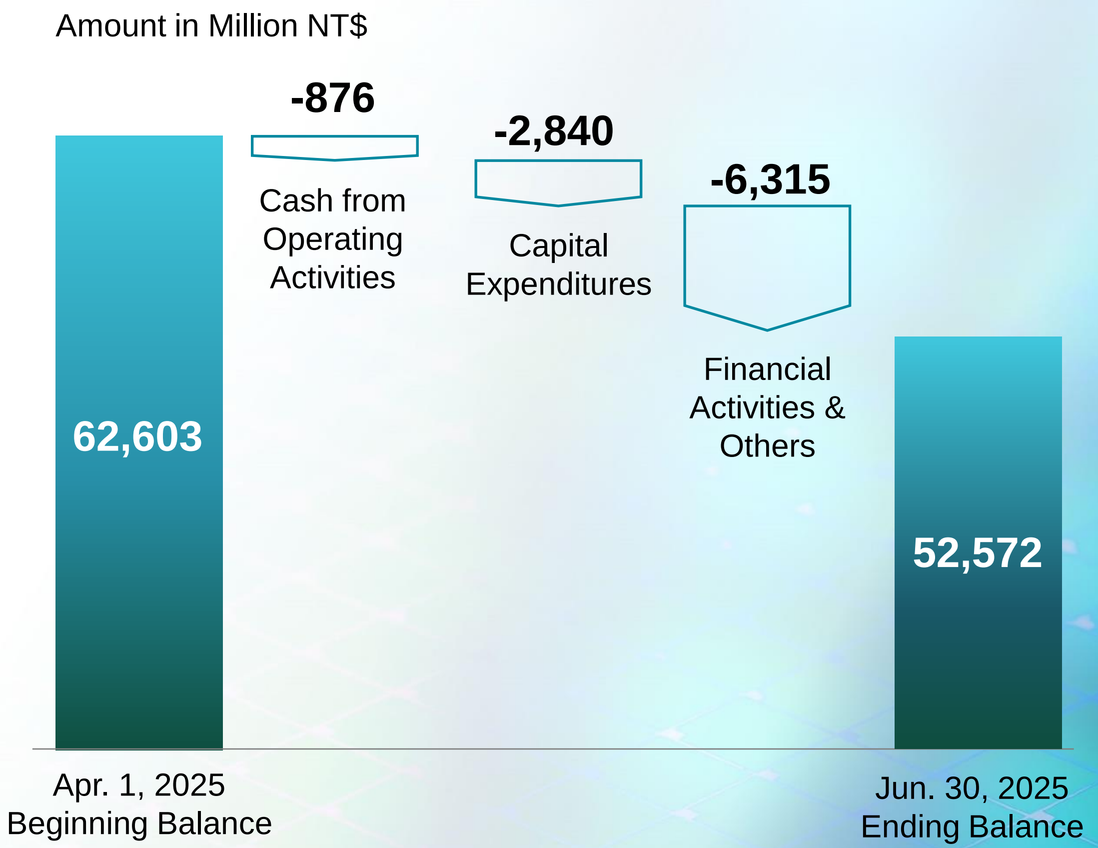
Amount in Million NT$



Cash Flows

Amount in Million NT$	Q2'25	Q1'25
Beginning Balance	**62,603**	**61,903**
Cash from Operating Activities	-876	-1,822
Capital Expenditures	-2,840	-6,487
Financial Activities & Others	*-6,315	9,009
Ending Balance	****52,572**	**62,603**
Free Cash Flow (1)	-3,716	-8,309

2025 Q2 Cash Flow

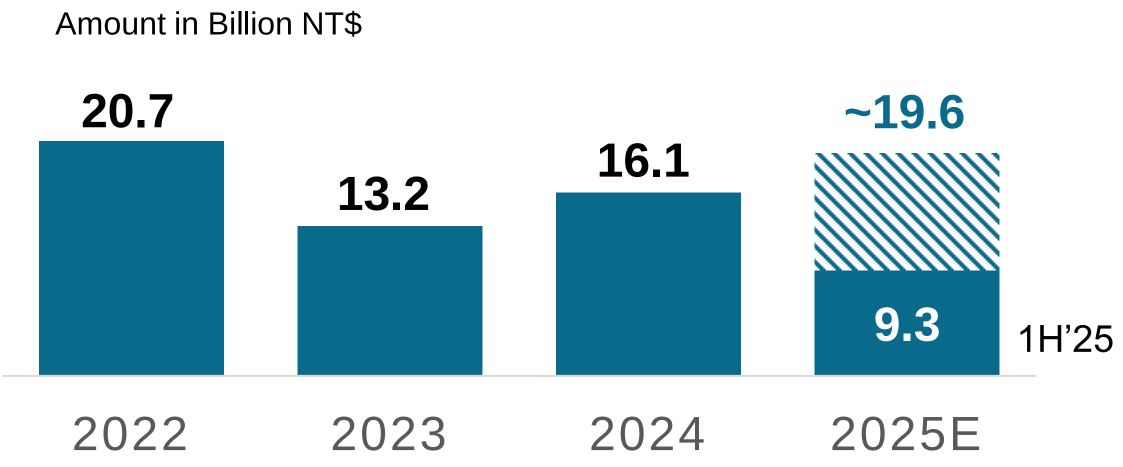


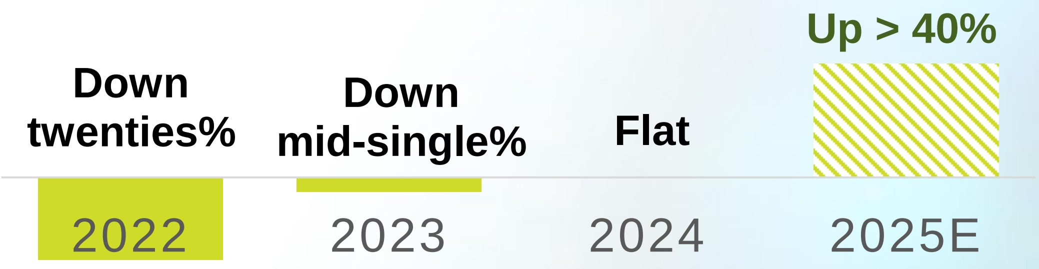
(1) Free Cash Flow = Cash from operating activities – Capital expenditures

* (1) Debt repayment of NT$ 0.8B ; (2) Unfavorable FX change on cash and cash equivalents of NT$ 5.2B

** Net cash and equivalents (NT$ 19.1B) = Cash and equivalents (NT$ 52.6B) – Short-term debt (NT$ 13.5B) - Long-term debt (NT$ 20.0B)

CAPEX & Bit Shipment





CAPEX | **Bit Shipment (YoY)**

Capital Expenditure (CAPEX)

- 1H'25 CAPEX was NT$ 9.3B;
- 2025 CAPEX plan up to NT$19.6B*

*Approved by the Board on February 26, 2025.

Bit Shipment

- Q2'25 bit shipment up approx. seventies% QoQ
- 2025 bit shipment plan to increase > 40% YoY (adjusted up from > 30% YoY)

DRAM Market Outlook (Q3'25)

Outlook

- AI adoption in cloud data centers continues to drive demand in 2025
- Non-AI applications bottomed out by end of Q2'25
- Overall DRAM market to maintain relatively steady in 2H'25

Supply

- Major DRAM suppliers accelerate advanced nodes to enhance HBM and DDR5/LPDDR5 positioning
- DDR4/ LPDDR4 supply has been reduced

Demand

- **Server:** AI servers and general server continue to drive DRAM demand growth
- **Mobile:** AI smartphone improve demand for high-density LPDRAM
- **PC:** DDR4/LPDDR4 usage declining in PCs, transition to DDR5/LPDDR5 may accelerate, while overall PC demand remains flat
- **Consumer :** DDR4/LPDDR4 increasing adoption in consumer applications, overall consumer market has improved world wide

Revenue Summary (Jan-Aug 2025)

Nanya Business Review & Outlook

- 1B node 16Gb DDR5 5600 and 8Gb DDR4 in volume production
- 16Gb 6400 DDR5 engineering sampling, and TSV/DDP process verified
- Optimized DDR4/LPDDR4 supply to meet customer demand
- Customer made HBM development underway
- ESG recognitions: Top 5% in corporate governance among Taiwan listed companies

Thanks & Questions

Q2’25 Consolidated Income Statement

Amount in Million NT$, except for EPS & BVPS	Q2’25		Q1’25		QoQ	Q2’24		YoY
Net Sales	**10,526**	100.0%	**7,188**	100.0%	46.4%	**9,921**	100.0%	6.1%
Cost of Goods Sold	**12,691**	120.6%	**8,263**	115.0%		**9,634**	97.1%	
Gross Profit (Loss)	**-2,165**	-20.6%	**-1,075**	-15.0%	-	**287**	2.9%	-
SG&A Expenses	**625**	5.9%	**549**	7.6%		**608**	6.1%	
R&D Expenses	**1,711**	16.3%	**1,531**	21.3%		**1,998**	20.1%	
Operating Income (Loss)	**-4,501**	-42.8%	**-3,155**	-43.9%	-	**-2,319**	-23.4%	-
Non-operating Income (Expense)	**-599**	-5.7%	**732**	10.2%		**1,046**	10.5%	
Income before Tax (Loss)	**-5,100**	-48.5%	**-2,423**	-33.7%	-	**-1,273**	-12.8%	-
Income Tax Benefit (Expense)	**998**	9.5%	**483**	6.7%		**459**	4.6%	
Net Income (Loss)	**-4,102**	-39.0%	**-1,941**	-27.0%	-	**-814**	-8.2%	-
Earnings Per Share (NT$)	**-1.32**		**-0.63**			**-0.26**		
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