Nanya Technology
Q3 2025
Investor Presentation

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Q3’25 Financial Results Summary

Amount in Million NT$, except for EPS & BVPS	Q3’25		Q2’25		QoQ	Q3’24		YoY
Net Sales	**18,779**	*100%*	**10,526**	*100%*	78.4%	**8,133**	*100%*	130.9%
Gross Profit (Loss) *Gross Margin (%)*	**3,465**	*18.5%*	**-2,165**	*-20.6%*	-	**264**	*3.2%*	1214.3%
Operating Income (Loss) *Operating Margin (%)*	**1,119**	*6.0%*	**-4,501**	*-42.8%*	-	**-2,505**	*-30.8%*	-
EBITDA *EBITDA Margin (%)*	***4,731**	*25.2%*	**-743**	*-7.1%*	-	**1,514**	*18.6%*	212.5%
Non-operating Income (Expense)	**904**	*4.8%*	****-599**	*-5.7%*		**677**	*8.3%*	
Income Tax Benefit (Expense)	**-460**	*-2.4%*	**998**	*9.5%*		**341**	*4.2%*	
Net Income (Loss) *Net Margin (%)*	**1,563**	*8.3%*	**-4,102**	*-39.0%*	-	**-1,487**	*-18.3%*	-
Earnings Per Share (NT$)	*****0.50**		**-1.32**			**-0.48**		
Book Value Per Share (NT$)	******50.78**		**49.91**			**53.17**		

Remark: * EBITDA = Operating income + Depreciation & Amortization Expenses
** FX impact: unfavorable NT$ 1.1B in Q2’25

*** EPS is based on weighted average outstanding shares of 3,099M
**** BVPS is calculated based on 3,099M outstanding shares

Quarterly Revenue Results

	QoQ Q3'25 vs. Q2'25	YoY Q3'25 vs. Q3'24
Revenue	78.4%	130.9%
ASP	Increased forties%	Increased mid-teens%
Shipment	Increased mid-twenties%	More than double
Exchange Rate	Unfavorable mid-single digit%	Unfavorable high-single digit%

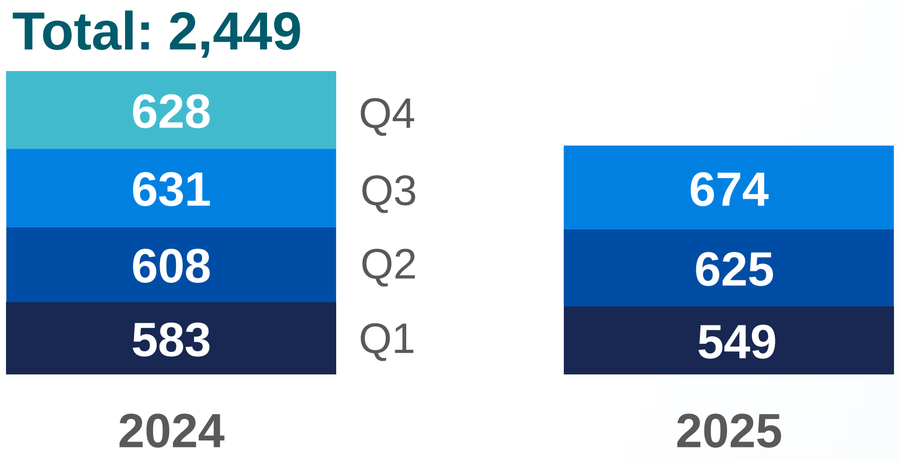
Q3'25 vs. Q2'25 Results Comparison

Amount in Million NT$	Q3'25		Q2'25		QoQ (PPT Delta)	Remarks
Net Sales	**18,779**		**10,526**		78.4%	■ ASP increased forties% ■ Bit shipment increased mid-twenties% ■ FX unfavorable mid-single digit%
Gross Profit (Loss) Gross Margin (%)	**3,465**	*18.5%*	**-2,165**	*-20.6%*	39.1%	■ Gross profit increased NT$5.63B, mainly due to higher ASP and bit shipment
Operating Expense	**2,346**	*12.5%*	**2,336**	*22.2%*	-9.7%	■ Operating expense approximately flat
Operating Income (Loss) Operating Margin (%)	**1,119**	*6.0%*	**-4,501**	*-42.8%*	48.8%	■ OP income increased NT$5.62B
Net Income (Loss) Net Margin (%)	**1,563**	*8.3%*	**-4,102**	*-39.0%*	47.3%	■ Net income increased NT$5.67B • FX: NT$1.46B favorable • Income tax unfavorable NT$1.46B

Operating Expenses

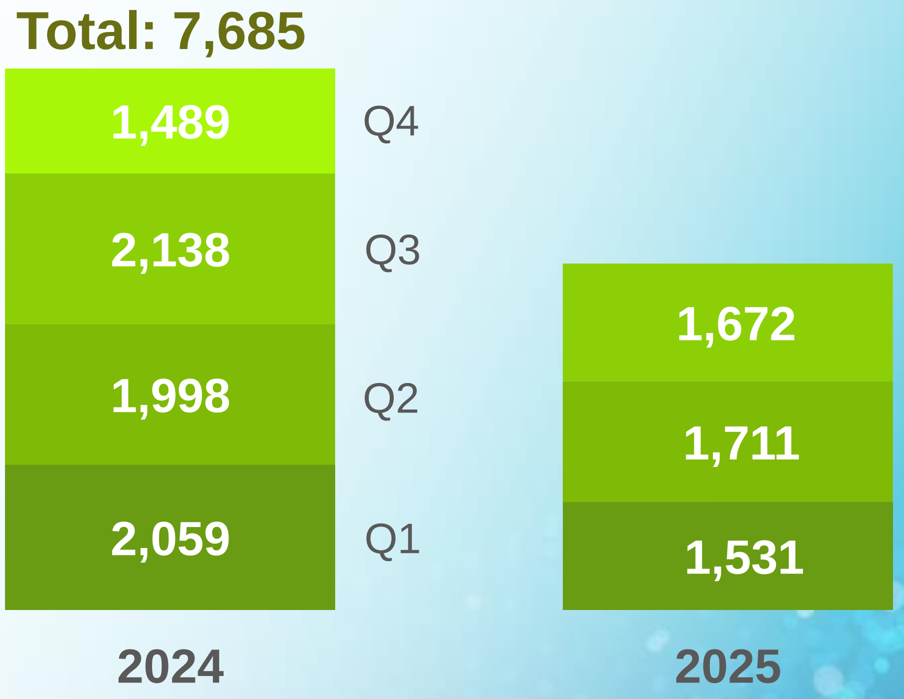
SG&A Expenses

Amount in Million NT$



R&D Expenses

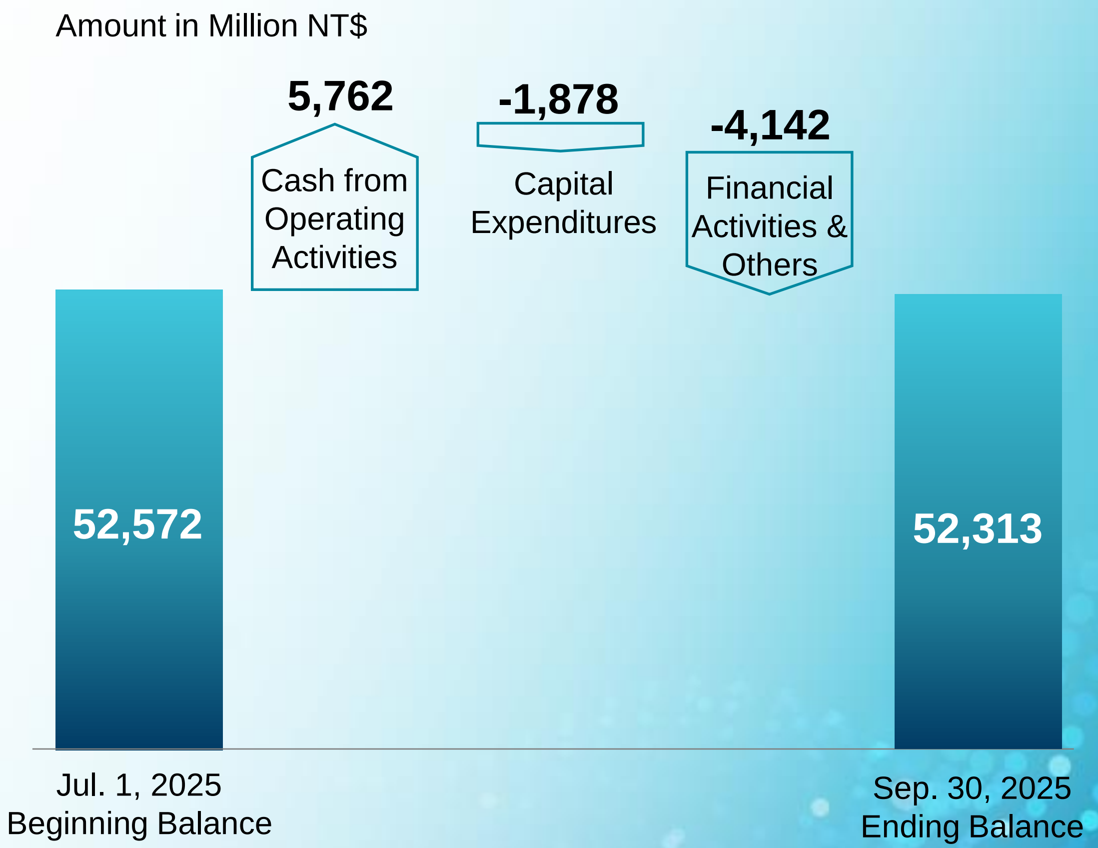
Amount in Million NT$



Cash Flows

Amount in Million NT$	Q3'25	Q2'25
Beginning Balance	**52,572**	**62,603**
Cash from Operating Activities	5,762	-876
Capital Expenditures	-1,878	-2,840
Financial Activities & Others	*-4,142	-6,315
Ending Balance	****52,313**	**52,572**
Free Cash Flow (Note)	3,883	-3,716

2025 Q3 Cash Flow

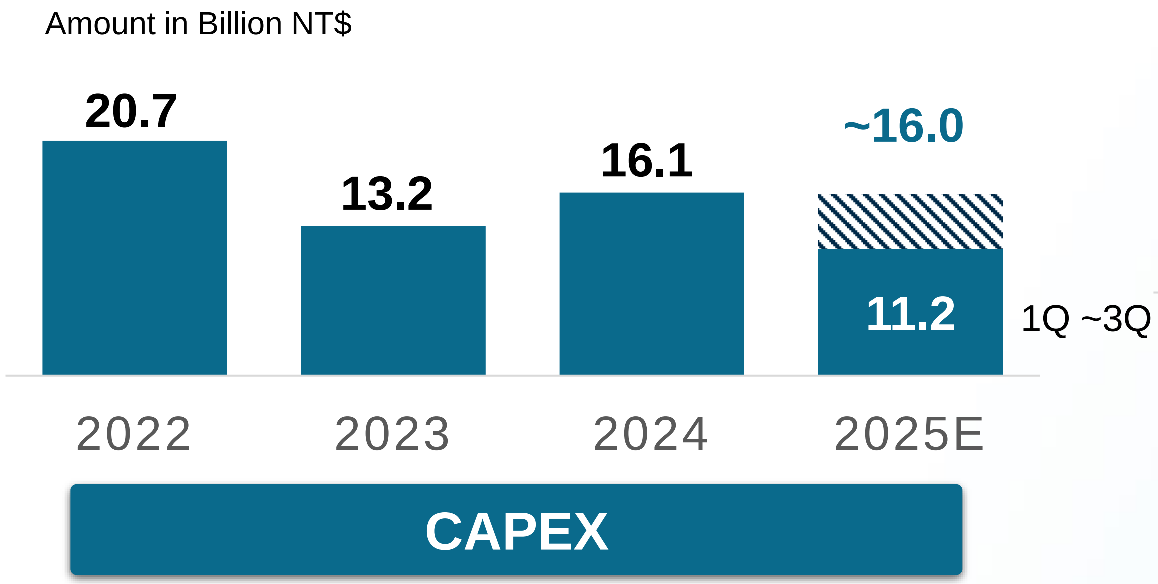


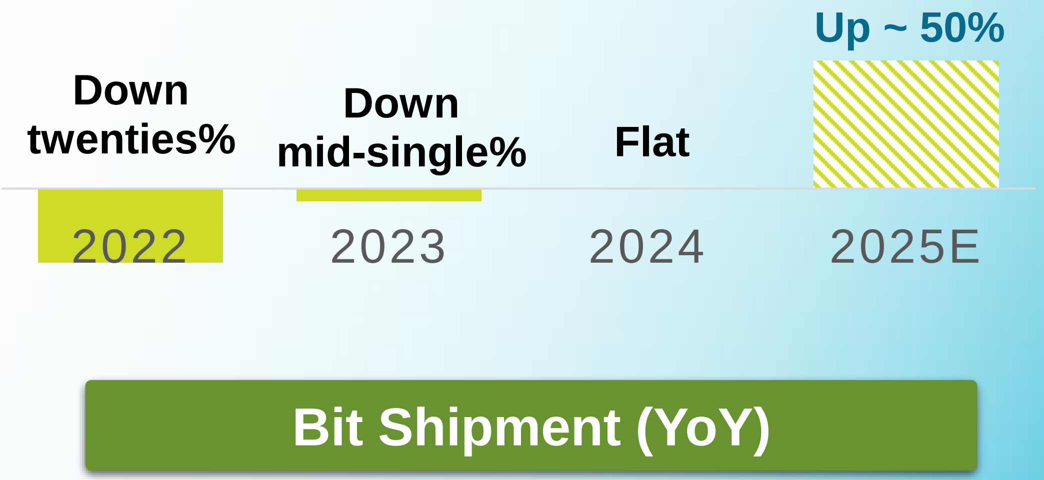
Note: Free Cash Flow = Cash from operating activities – Capital expenditures

* (1) Debt repayment of NT$ 5.4B; (2) Favorable FX change on cash and cash equivalents of NT$ 0.9B

** (1) Q3'25 Net cash and equivalents: NT$ 24.2B = Cash and equivalents (NT$ 52.3B) – Short-term debt (NT$ 7.6B) - Long-term debt (NT$ 20.5B);
(2) Q2'25 Net cash and equivalents: NT$ 19.1B

CAPEX & Bit Shipment





Capital Expenditure (CAPEX)

- Q3’25 CAPEX was NT$ 1.9B; Q1~Q3 CAPEX was NT$ 11.2B
- 2025 CAPEX up to NT$16B (Note)

Bit Shipment

- Q3’25 bit shipment up mid-twenties% QoQ
- 2025 bit shipment plan to increase ~ 50% YoY (adjusted up from > 40% YoY)

Note: on February 26, 2025, the Company’s Board of Directors approved the 2025 annual capital expenditure budget, capped at NT$19.6 billion.

DRAM Market Outlook (Q4’25)

Outlook

- Robust AI demand and constrained Non-AI supply fuel the DRAM upcycle
- AI and general cloud servers expected to drive DRAM demand growth in 2026
- AI adoption is expanding to non-cloud solutions, e.g., edge and custom

Supply

- Major suppliers reduce DDR4/LPDDR4 and shift capacity to HBM/DDR5/LPDDR5
- DRAM capex focused on advanced processes and premium products
- Inventories at manufacturers remain healthy

Demand

- **Server:** AI and HPC continue to drive HBM and DDR5 demand
- **PC & Mobile:** new launches increase DDR5/LPDDR5 content and AI applications
- **Consumer :** growing DDR4/LPDDR4 demand from consumer applications

Nanya Business Review & Outlook

- Q3’25 turn profitable: gross margin 18.5%, net margin 8.3% and EPS NT$0.5
- Opportunities for Q4’25 positive outlook, and future quarters beyond
- Increase DDR4/LPDDR4 shipments to address customer demand
- 1B 16Gb DDR5-5600 shipment reaches 10%, DDR5-6400 meets design specs, and 1C/1D piloting proceeds as planned
- Development of TSV/DDP technology and customized HBM is on track

Thanks & Questions

Q3'25 Consolidated Income Statement

Amount in Million NT$, except for EPS & BVPS	Q3'25		Q2'25		QoQ	Q3'24		YoY
Net Sales	**18,779**	100.0%	**10,526**	100.0%	78.4%	**8,133**	100.0%	130.9%
Cost of Goods Sold	**15,314**	81.5%	**12,691**	120.6%		**7,869**	96.8%	
Gross Profit (Loss)	**3,465**	18.5%	**-2,165**	-20.6%	-	**264**	3.2%	1214.3%
SG&A Expenses	**674**	3.6%	**625**	5.9%		**631**	7.8%	
R&D Expenses	**1,672**	8.9%	**1,711**	16.3%		**2,138**	26.3%	
Operating Income (Loss)	**1,119**	6.0%	**-4,501**	-42.8%	-	**-2,505**	-30.8%	-
Non-operating Income (Expense)	**904**	4.8%	**-599**	-5.7%		**677**	8.3%	
Income before Tax (Loss)	**2,023**	10.8%	**-5,100**	-48.5%	-	**-1,828**	-22.5%	-
Income Tax Benefit (Expense)	**-460**	-2.4%	**998**	9.5%		**341**	4.2%	
Net Income (Loss)	**1,563**	8.3%	**-4,102**	-39.0%	-	**-1,487**	-18.3%	-
Earnings Per Share (NT$)	**0.50**		**-1.32**			**-0.48**		
Book Value Per Share (NT$)	**50.78**		**49.91**			**53.17**		