Nanya Technology Q1 2026 Investor Conference

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Q1’26 Financial Results Summary

Amount in Million NT$, except for EPS & BVPS	Q1’26		Q4’25		QoQ	Q1’25		YoY
Net Sales	**49,087**		**30,094**		63.1%	**7,188**		582.9%
Gross Profit (Loss) *Gross Margin (%)*	**33,316**	*67.9%*	**14,759**	*49.0%*	125.7%	**-1,075**	*-15.0%*	3200.1%
Operating Income (Loss) *Operating Margin (%)*	**30,111**	*61.3%*	**11,781**	*39.1%*	155.6%	**-3,155**	*-43.9%*	1054.3%
EBITDA *EBITDA Margin (%)*	***33,008**	*67.2%*	**14,740**	*49.0%*	123.9%	**797**	*11.1%*	4042.9%
Non-operating Income (Expense)	**1,607**	*3.3%*	**1,602**	*5.3%*		**732**	*10.2%*	
Income Tax Benefit (Expense)	**-5,660**	*-11.5%*	**-2,291**	*-7.6%*		**483**	*6.7%*	
Net Income (Loss) *Net Margin (%)*	**26,058**	*53.1%*	**11,092**	*36.9%*	134.9%	**-1,941**	*-27.0%*	1442.8%
Earnings Per Share (NT$)	****8.41**		**3.58**			**-0.63**		
Book Value Per Share (NT$)	*****62.25**		**54.99**			**52.89**		

Remark: * EBITDA = Operating income + Depreciation & Amortization Expenses

** EPS is based on weighted average outstanding shares of 3,099M

*** BVPS is calculated based on 3,099M outstanding shares

Quarterly Revenue Results

	QoQ Q1'26 vs. Q4'25	YoY Q1'26 vs. Q1'25
Revenue	63.1%	582.9%
ASP	Increased > 70%	Increased >200%
Shipment	Decreased mid-single digit%	Increased >100%
Exchange Rate	Favorable low-single digit%	Unfavorable mid-single digit%

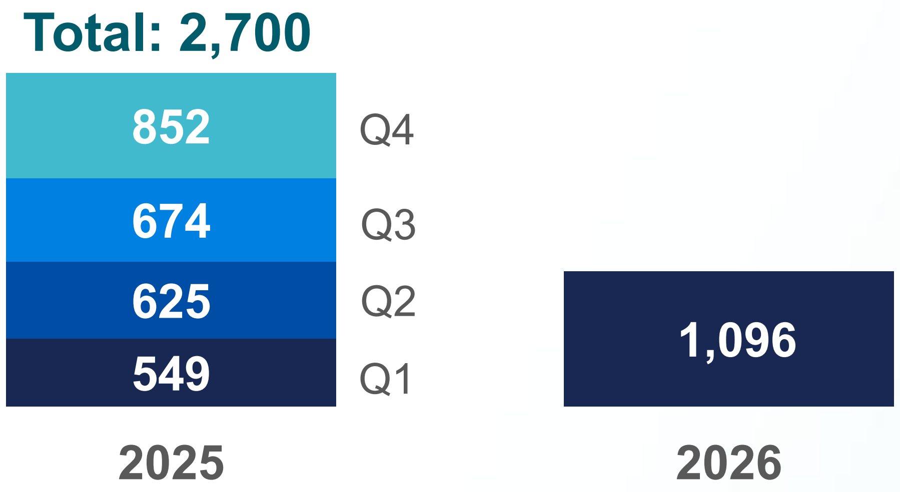
Q1'26 vs. Q4'25 Results Comparison

Amount in Million NT$	Q1'26		Q4'25		QoQ (PPT Delta)	Remarks
Net Sales	**49,087**		**30,094**		63.1%	■ ASP increased >70% ■ Bit shipment decreased mid-single digit% ■ FX favorable low-single digit%
Gross Profit (Loss) Gross Margin (%)	**33,316**	*67.9%*	**14,759**	*49.0%*	18.9%	■ Gross profit increased NT$18.6B, mainly due to higher ASP
Operating Expense	**3,205**	*6.5%*	**2,979**	*9.9%*	-3.4%	■ Operating expense increased NT$0.2B
Operating Income (Loss) Operating Margin (%)	**30,111**	*61.3%*	**11,781**	*39.1%*	22.2%	■ OP income increased NT$18.3B
Net Income (Loss) Net Margin (%)	**26,058**	*53.1%*	**11,092**	*36.9%*	16.2%	■ Net income increased NT$15.0B • FX: NT$0.2B favorable • Income tax: NT$3.4B unfavorable

Operating Expenses

SG&A Expenses

Amount in Million NT$



R&D Expenses

Amount in Million NT$

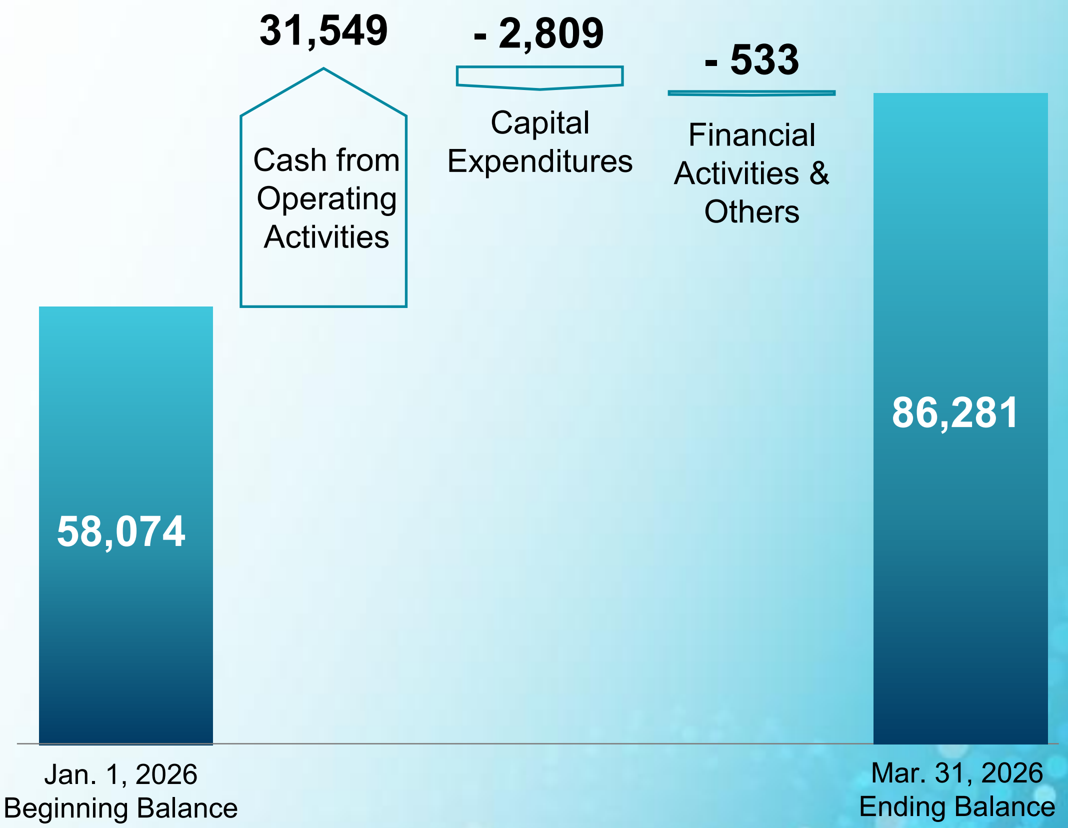
Cash Flows

Amount in Million NT$	Q1’26	Q4’25
Beginning Balance	**58,074**	**52,313**
Cash from Operating Activities	31,549	15,505
Capital Expenditures	-2,809	-2,240
Financial Activities & Others	*-533	-7,504
Ending Balance	****86,281**	**58,074**
Free Cash Flow (Note)	28,740	13,265

(Note) Free Cash Flow = Cash from operating activities – Capital expenditures

2026 Q1 Cash Flow

Amount in Million NT$



* (1) Debt repayment NT$ 1.5B; (2) Favorable FX change on cash and cash equivalents of NT$ 1.0B

** (1) Q1’26 net cash and equivalents NT$ 68.5B = Cash and equivalents NT$ 86.3B - L/T debt NT$ 17.8B;
NT$ 68.5B net cash excludes NT$ 78.7B private placement completed in April, 2026
(2) Q4’25 net cash and equivalents NT$ 38.8B

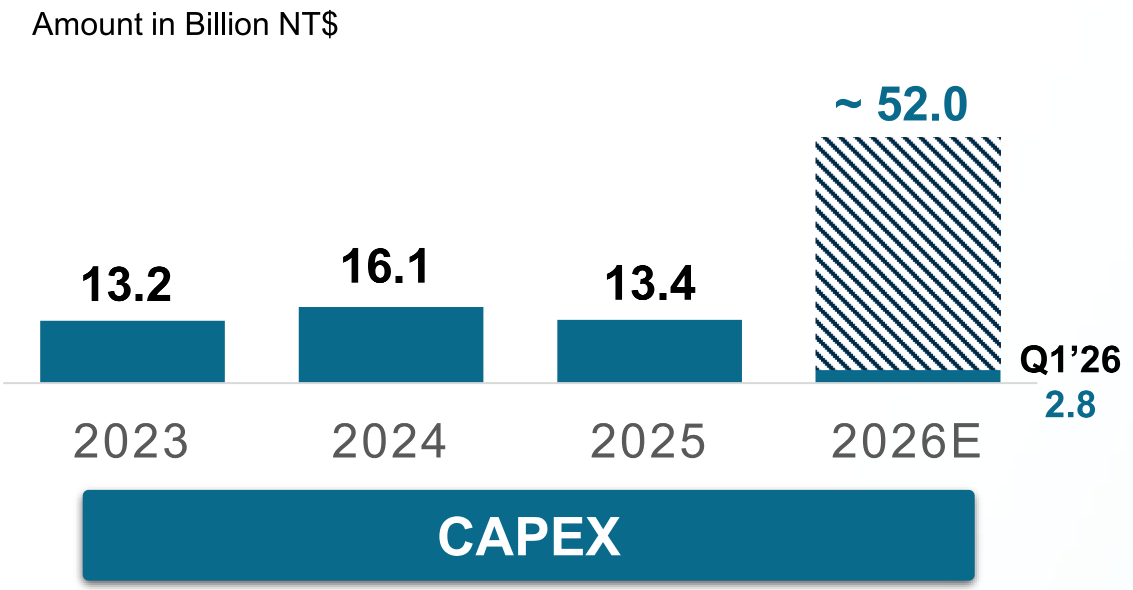
Sustained Profitability Over 13 years

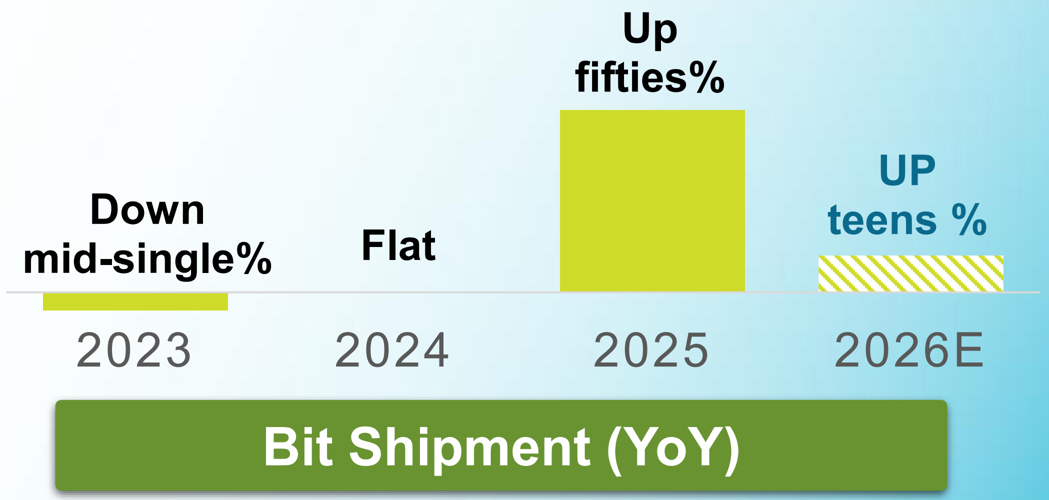
★ Accumulated profit of NT$ 232 billion for over 13 years (as of Q1’26)

★ Expected to self-fund for new fab construction

Unit: NT$ billion	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	Q1’26
Net Income	8.1	28.2	17.1	23.7	40.3	39.4	9.8	7.7	22.8	14.6	-7.4	-5.1	6.6	26.1
Net Cash	-71.3	-48.6	-41.7	-26.6	30.5	57.4	44.1	51.7	80.7	73.6	47.6	36.6	38.8	68.5

CAPEX & Bit Shipment





Capital Expenditure (CAPEX)

- Q1'26 CAPEX was NT$2.8B
- Y2026 CAPEX up to NT$52B (Note), WFE CAPEX to account ~30%

Bit Shipment

- Q1'26 bit shipment down mid-single digit% QoQ
- Healthy inventory level
- Y2026 bit shipment target up teens% YoY

Note: Approved by the Board on March 4, 2026

DRAM Market Outlook (Q2'26)

Market

- AI-driven CSP capex support strong cloud DRAM demand (HBM/ RDIMM/ LPDDR5)
- Constrained DDR5, DDR4, LPDDR4 and DDR3 supply leads to legacy DRAM EOL
- Training and inference may trigger more customized edge AI applications

Supply

- In 2026, marginal new capacity introduced by industry, focus more on high-end CSP and value-added demand

Demand

- **AI driven:**
  - HBM, high-density DDR5 and LPDDR5 lead overall DRAM demand
  - Strong DDR4, LPDDR4 and DDR5 demand for high-end e-SSD, BMC, NICs
- **Conventional:**
  - High-end PC and mobile demand for DDR5 and LPDDR5 remains consistent
- **Others:**
  - Strong consumer demand for big-ticket items; small-ticket items demand slowing down
- **Overall demand:**
  - remain strong, healthy, and sustainable

Private Placement Update

- Four major customers participating NTC's private placement
  (MOPS announcement on March 25, 2026)

- Total proceeds of NT$ 78.72 billion;
  10.19% ownership after private placement
  (MOPS announcement on April 8, 2026)

- Supply agreements include stable supply of multiple product mix

Why Private Placement

- Strengthen NTC and customers partnership
- Build up win-win position in AI/CSP supply chain (e-SSD, Networking)
- Cash injection to the new fab, enhancing DRAM supply
- Position NTC in AI value chain

Financial Update & Outlook

- 2025 profit of NT$ 6.61 billion, EPS NT$ 2.13;
  BoD approved a dividend distribution of NT$ 4.65 billion;
  Approx. NT$ 1.35 per share (3.45 billion shares outstanding, post private placement)
- Q1’26 profit of NT$ 26.06 billion, EPS NT$ 8.41
- Q1’26 gross margin 67.9%, net margin 53.1%
- Q2’26 expected to further improve beyond Q1’26
- High gross margin sustainable in next few quarters

Operation Update & Outlook

- DDR5 contributes 10% revenue, flexible to increase if needed
- DDR4/LPDDR4 serving industry-wide supply gap
- Customized AI UWIO memory contributing initial revenue
- New fab construction on schedule, target equipment move-in in Q1’27
- 1C/1D/EUV development on schedule
- ESG recognition:
  - Selected as the Top 100 Innovator by Clarivate for the fourth consecutive year

Thanks & Questions

Q1’26 Consolidated Income Statement

Amount in Million NT$, except for EPS & BVPS	Q1’26		Q4’25		QoQ	Q1’25		YoY
Net Sales	**49,087**		**30,094**		63.1%	**7,188**		582.9%
Cost of Goods Sold	**15,771**	32.1%	**15,334**	51.0%		**8,263**	115.0%	
Gross Profit (Loss)	**33,316**	67.9%	**14,759**	49.0%	125.7%	**-1,075**	-15.0%	3200.1%
SG&A Expenses	**1,096**	2.2%	**852**	2.8%		**549**	7.6%	
R&D Expenses	**2,109**	4.3%	**2,127**	7.1%		**1,531**	21.3%	
Operating Income (Loss)	**30,111**	61.3%	**11,781**	39.1%	155.6%	**-3,155**	-43.9%	1054.3%
Non-operating Income (Expense)	**1,607**	3.3%	**1,602**	5.3%		**732**	10.2%	
Income before Tax (Loss)	**31,718**	64.6%	**13,383**	44.5%	137.0%	**-2,423**	-33.7%	1408.8%
Income Tax Benefit (Expense)	**-5,660**	-11.5%	**-2,291**	-7.6%		**483**	6.7%	
Net Income (Loss)	**26,058**	53.1%	**11,092**	36.9%	134.9%	**-1,941**	-27.0%	1442.8%
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