



鋁新科技股份有限公司  
CX Technology Corporation

# CX Technology

Top Supplier & Manufacturer of Forging and Stamping Products in the World

- Biggest manufacturer of forging speaker components in the world
- Listed company in Taiwan Stock Exchange (Security Code : 2415)
- Top supplier and manufacturer of forging, stamping and plastic injection of speaker components. High R&D abilities in developing back plate, front plate, sell pot, aluminum cone, and basket etc.
- Headquarters- Taipei, back office including marketing, finance departments  
Factory- Ho Chi Minh, Hai Phong, and Shanghai
- Employees: 970
- Market share of automotive speaker components in the world: 20%, which means one-fifth cars in the world have speaker components made by CX.

|      | Milestones                                                           |
|------|----------------------------------------------------------------------|
| 1972 | Taiwan plant commenced operation                                     |
| 1996 | Vietnam plant commenced operation                                    |
| 1998 | Listed company in OTC                                                |
| 2000 | Listed company in TW Stock Exchange                                  |
| 2002 | China plant commenced operation                                      |
| 2011 | Vietnam plastic injection plant mass production                      |
| 2014 | Merrimack River Precision Industrial Corporation commenced operation |

Enterprise Spirit

新 Innovation

速 Speed

實 Substance

簡 Simplicity

簡實速新®

# Board Member

## **Chairman- Albert Ting**

### Experience

MIT Sloan School of Management (MBA)  
Harvard College (AB in Economics)  
Vice President of Morgan Stanley  
Vice Chairman of CX Technology  
Chairman of CX Technology (Vietnam)  
Honorable Director of Chinese Military Academy  
2011 Eisenhower Fellow

### Currently holding other position

Director of CX Technology (Shanghai)  
Chairman of Merrimack River Precision  
Chairman of Phu Hung Securities Corporation  
Chairman and General Manager of Freshfields Corp.  
Chairman of World Vision Taiwan

## **Director- C.Y. Wang**

### Experience

Chung Yuan Christian University-Department of Chemical Engineering  
Chairman of China Steel Corp.  
CEO of Ministry of Economic Affairs, State Owned Enterprise Commission  
Independent Director of CTBC Bank  
Independent Director of Chinatrust Financial Holding Co., Ltd.  
Director of CurieMed Corp.  
Independent Director of GlobalWafers Co.,Ltd.

### Currently holding other position

Independent Director of Chih Lien Industrial Co.,LTD.



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# Board Member

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## Director- Joey Chung I Wang

### Experience

National Taiwan Ocean University  
Senior Program for Intelligence Management.  
BND Germany  
Master Program and Visiting Scholar, Faculty  
of Law, Jesus College, University of  
Cambridge, UK  
Research Fellow, Center for International  
Documentation on organized and Economic  
Crime(CIDOEC), UK  
National Executive Institute, FBI, USA  
Ambassador, ROC Representative Office in  
the Czech Republic  
Director General, Investigation Bureau,  
Ministry of Justice  
Director, Department of International Affairs,

### Currently holding other position

Chief Advisor, Phu My Hung Holdings Group

## Director- San Rong Lii

### Experience

Manager, First Commercial Bank, Taiwan  
General Manager, Macoto Bank  
Advisor, Taiwan Academy of Banking and  
Finance

### Currently holding other position

Member of Inspection Committee, CX  
Technology (VN) Corp.  
Member of Inspection Committee, CX  
Technology (Shanghai) Corp.

# Board Member

## **Independent Director- Mei Ling Lin**

### Experience

Fu Jen Catholic University - Department of Accounting  
Supervisor of the National Federation of CPA Associations, R.O.C.  
Partner and CEO of Crowe Horwath (TW) CPAs

### Currently holding other position

Partner, First Horwath & Company CPAs  
Independent Director, Member of Remuneration Committee of APPRO HOTOELECTRON INC.  
Member of Remuneration Committee and Audit Committee of CX Technology Corp.

## **Independent Director- Yun Ti Young**

### Experience

Feng Chia University – Department of Bank Insurance  
Sales Manager of KMP Taiwan Company LTD.  
General Manager of Tan Thuan Corporation  
Director, CEO of Tan Thuan Corporation

### Currently holding other position

Member of Remuneration Committee and Audit Committee of CX Technology Corp.

# Board Member

## **Independent Director- Fuh Shyong Huang**

### Experience

Tamkang University - Department of International Trade

Life Insurance Manager, Life Insurance Management Association of United States

Analyst of Republic of China Securities

Chairman of Life Insurance Management Institute of the Republic of China

Senior Deputy General Manager and Chief Accountant of Nanshan Life Insurance Co., Ltd.

General Manager of Taiwan Branch of American Life Insurance Co.

### Currently holding other position

Member of Remuneration Committee and Audit Committee of CX Technology Corp.

# Manufacturing Bases



- Established 2011
- Land area 12,500+ m<sup>2</sup>
- Building area 12,500+ m<sup>2</sup>
- approx. 156+ employees

Hai Phong,  
**Vietnam**  
(Manufacturing)

Ho Chi Minh,  
**Vietnam**  
(Manufacturing)



- Established 1996
- Land area 58,000+ m<sup>2</sup>
- Building area 34,000+ m<sup>2</sup>
- Approx 774+ employees
- Main product: Speaker Parts
- Others: Automotive and motorcycle parts

Taipei,  
**Taiwan**  
(Corporate Headquarters)



- Relocated in year 2021
- Office area 400+m<sup>2</sup>
- approx. 30 employees

Shanghai,  
**China**  
(Trading)



- Established 2002
- Land area 33,720+ m<sup>2</sup>
- Building area around 14,300+ m<sup>2</sup>
- approx. 10 employees
- Main Product: Automotive Parts
- Others: Speaker Parts



# CX's Certificate

- CX Group is IATF16949, ISO14001, ISO9001, CX is Hyundai SQ Mark certified and an approved vendor for Mercedes Vietnam.
- MRP's plastic injection molding operation is Business Social Compliance Initiative (BSCI) certified, and a Tier 1 supplier to Hyundai Motor Vietnam.
- CX and MRP received ISO14064-1 Greenhouse Gases Verification Statement.



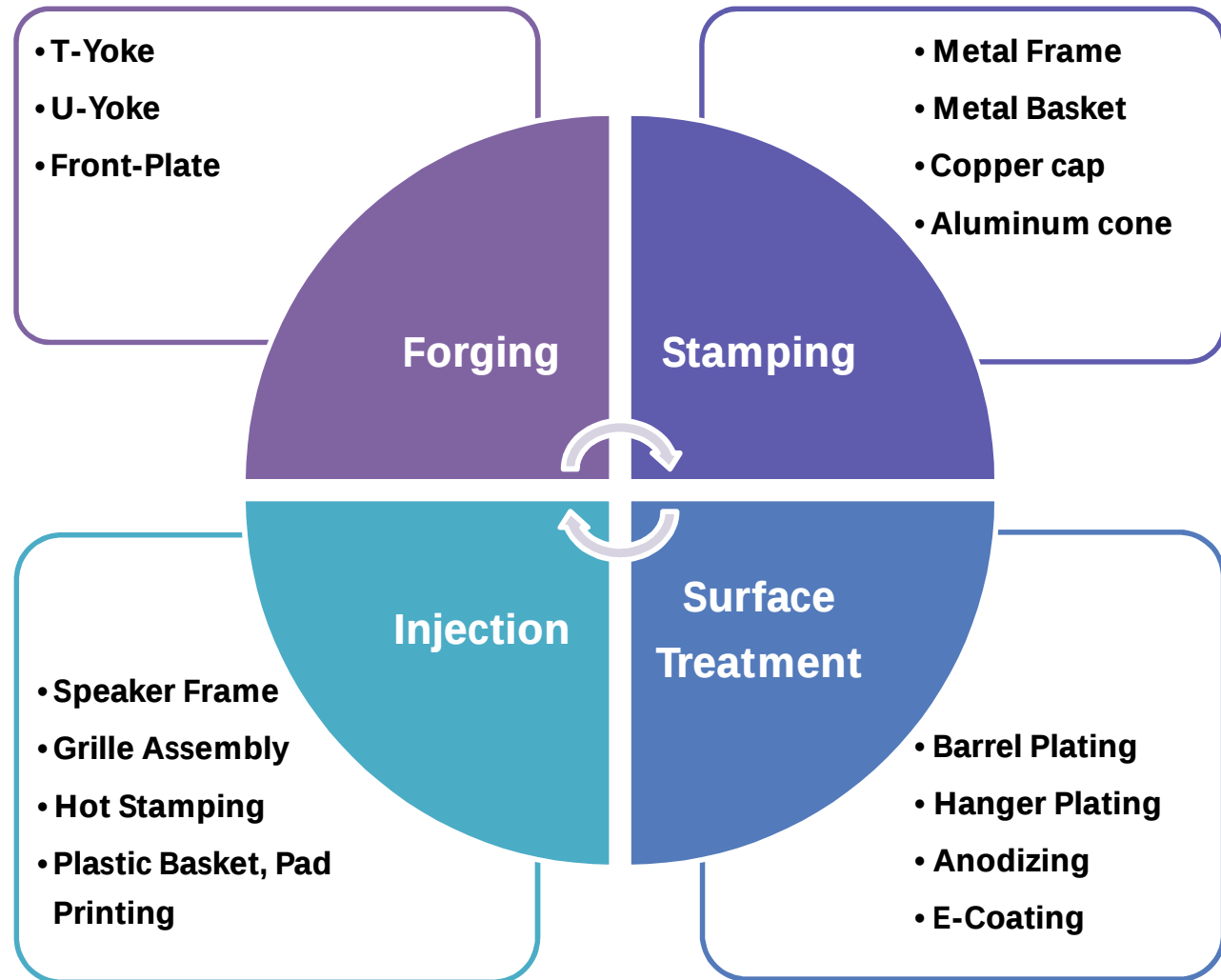
# A Global Leader in Stereo Speaker Components



# Diversified OEM Supplier

## Integrated Service

- Production Efficiency
- Reliable Quality
- Product Diversity



# Speaker Components



*CX & MRP manufacture all speaker components except voice coil, damper and magnet.*

# Total Solution In-House Provider

Heading



Progressive Forging



Progressive Stamping



CNC Machining



NC Machining



Injection Molding



Sub Assembly



Ultrasonic Cleaning



Barrel Plating



Rack Plating



Anodizing



ED Coating



# Cold Forging Products

Shell Pot



Back Plate



Front Plate



Core Cap



Copper Cap 銅帽



Aluminum Cone & Dust Cap



Housing & Shielding



Frame & Assembly



# Stamping Components – Speaker

Basket (OD 375mm)  
for Japanese client



Basket with dust cover fabric  
for Belgium client UK car maker



Grille  
for Japanese client



Speaker shielding  
for Taiwanese client US consumer speaker



Aluminum cone & dust cap for US client



Copper cap & ring  
for numerous clients



## Product Type : 3C electrical components

- Precision stamping non-speaker parts : SPCC / SECC / stainless steel / Aluminum
- For various industries, including automotive center console infotainment system backlight bracket

### Shielding, Bracket, and Enclosure for 3C Products



# Forging Components - Automotive & Motorcycle

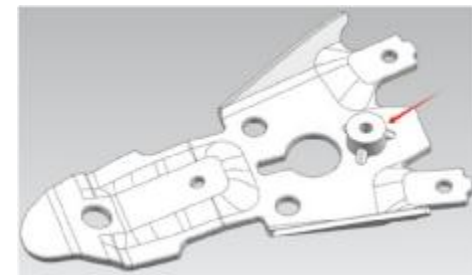
- **Starter motor part / Brake - piston / Timing belt control - pulley shaft**
- **Battery cover – fastener / Engine spool – housing**
- **Suspension - inner collar**



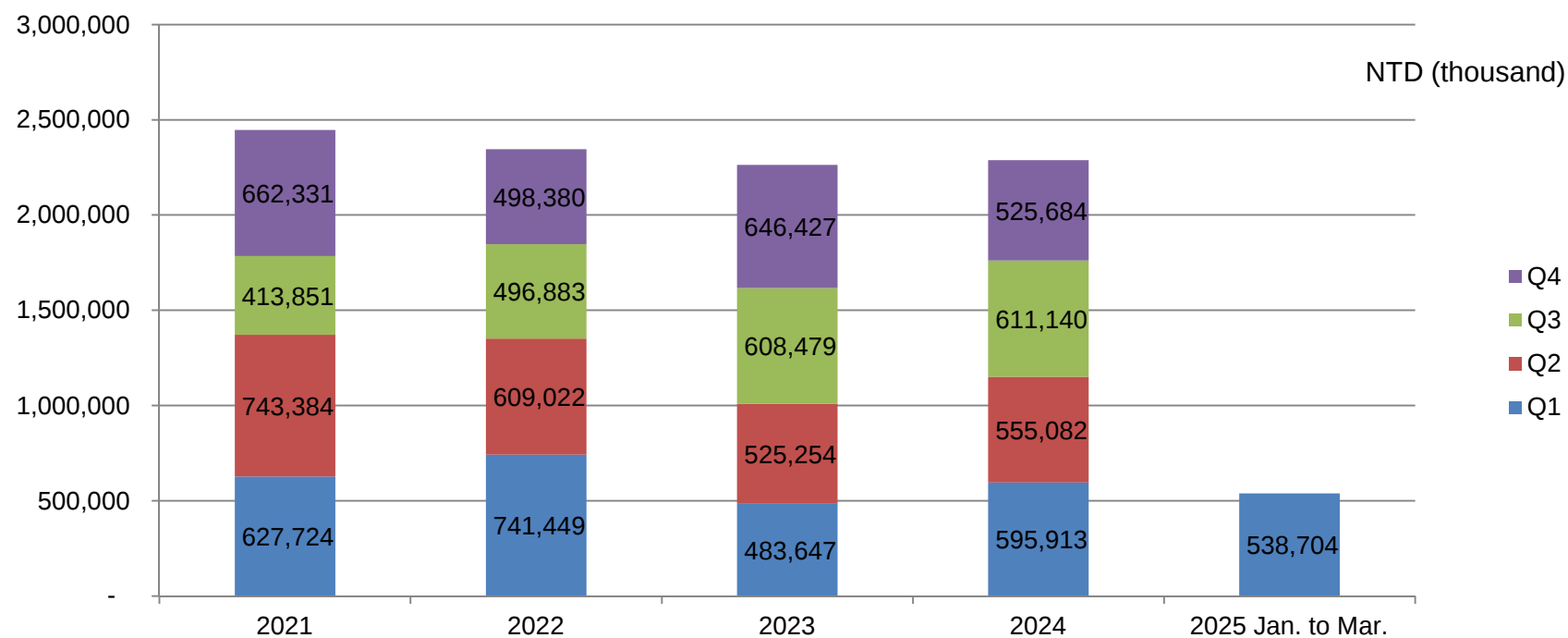
# Stamping Components - Automotive & Motorcycle

**Bracket (interior speaker)/ Motorcycle rear seat**

**Bracket (exterior speaker)**

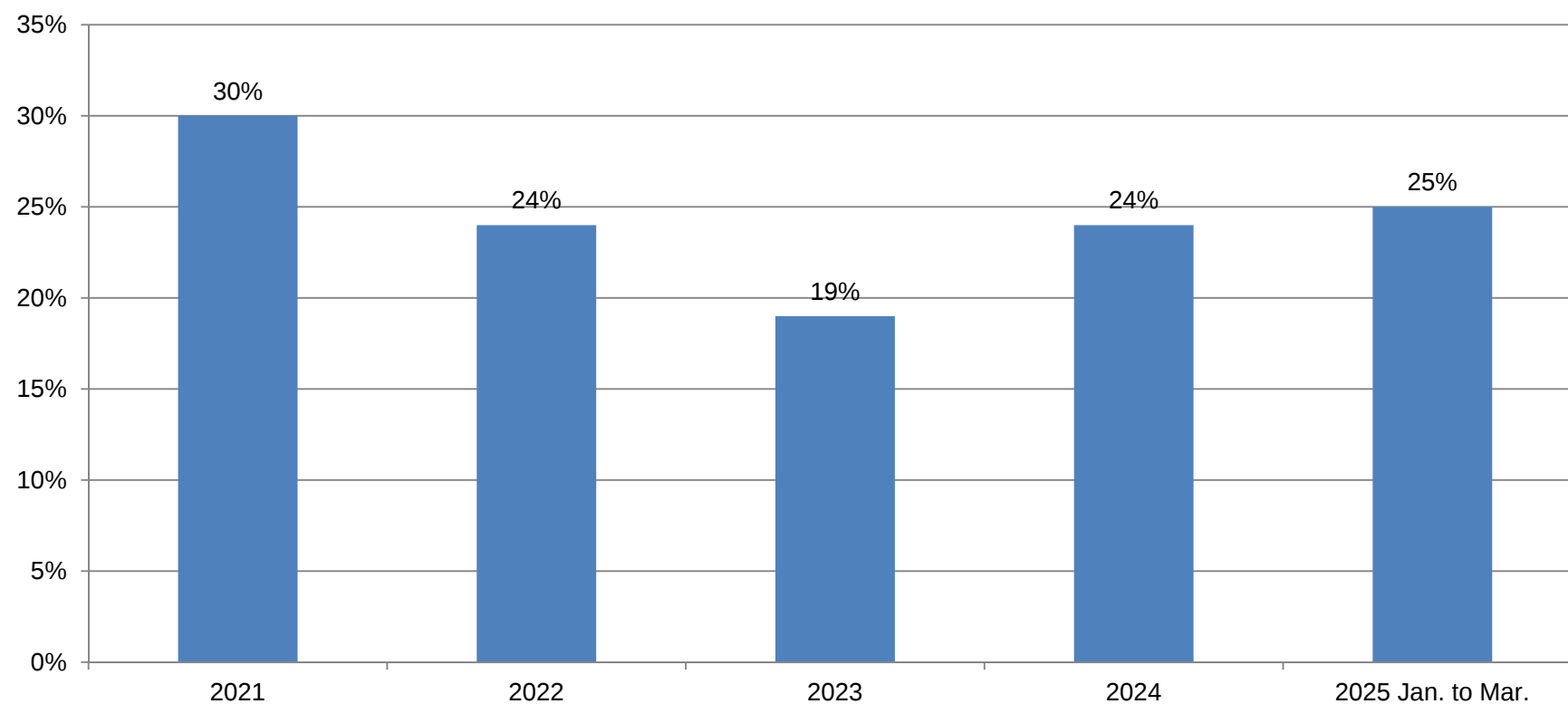


# Business Overview: Revenue



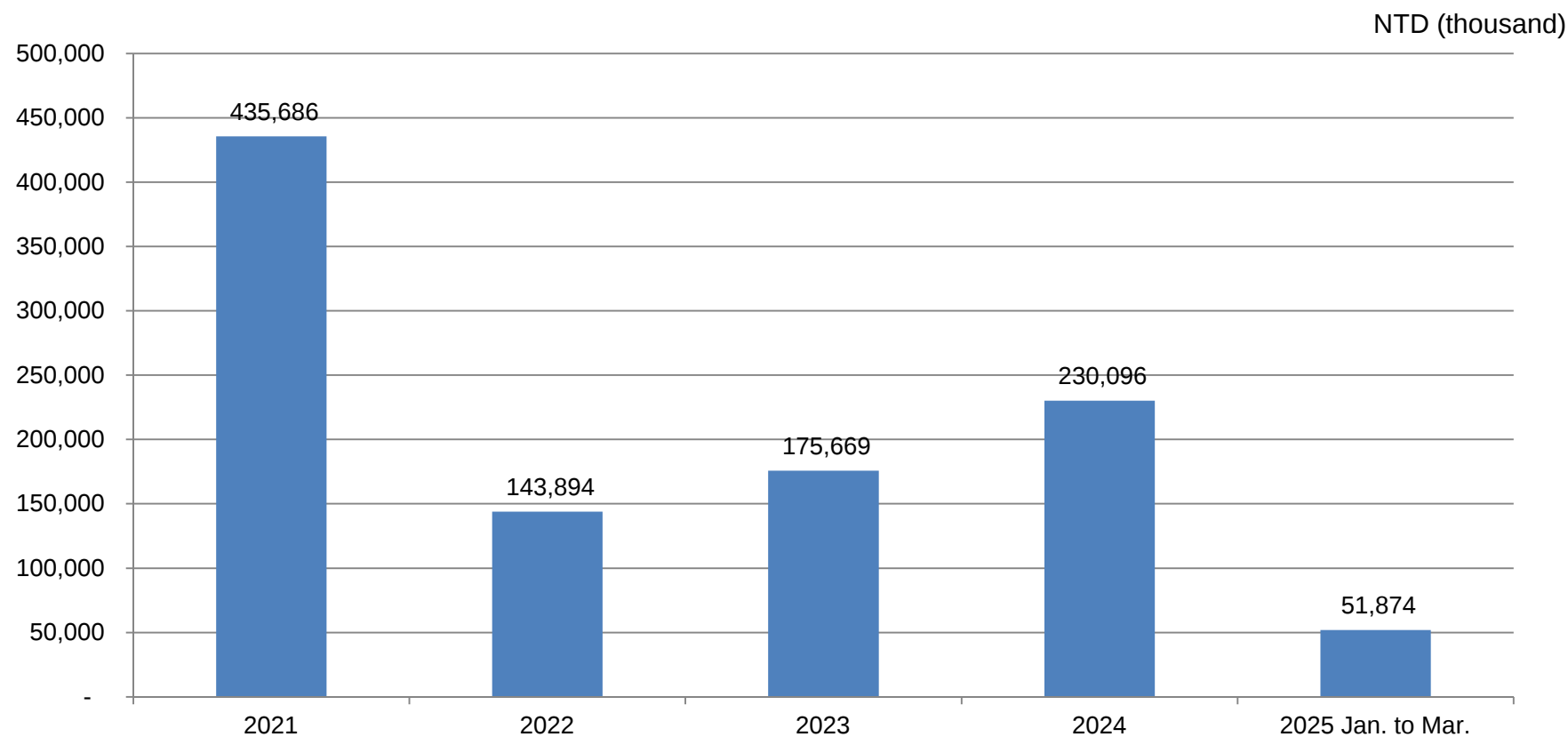
| Year  | 2021      | 2022      | 2023      | 2024      | 2025<br>Jan. to Mar. |
|-------|-----------|-----------|-----------|-----------|----------------------|
| Q1    | 627,724   | 741,449   | 483,647   | 595,913   | 538,704              |
| Q2    | 743,384   | 609,022   | 525,254   | 555,082   |                      |
| Q3    | 413,851   | 496,883   | 608,479   | 611,140   |                      |
| Q4    | 662,331   | 498,380   | 646,427   | 525,684   |                      |
| Total | 2,447,290 | 2,345,734 | 2,263,807 | 2,287,819 | 538,704              |

## Business Overview: Gross Margin



| Year         | 2021 | 2022 | 2023 | 2024 | 2025 Jan. to Mar. |
|--------------|------|------|------|------|-------------------|
| Gross Margin | 30%  | 24%  | 19%  | 24%  | 25%               |

# Business Overview: Operating Income



| Year                | 2021    | 2022    | 2023    | 2024    | 2025<br>Jan. to Mar. |
|---------------------|---------|---------|---------|---------|----------------------|
| Operating<br>Income | 435,686 | 143,894 | 175,669 | 230,096 | 51,874               |

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Invested Company- Phu Hung Securities Corp.

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# Phu Hung Securities Corporation Introduction

- Phu Hung Securities is the first of foreign invested full-service securities company in Vietnam
- Phu Hung Securities has over 18 years of operating history in Vietnam's fast-growing capital market and is a member of Ho Chi Minh Stock Exchange, Hanoi Stock Exchange, Vietnam Securities Depository, and Government Bonds Market
- Phu Hung Securities has 291 employees.
- Phu Hung Securities is highly localized with 4 expatriates.



## Our Business



## PHS Office



# Phu Hung Securities Corporation Introduction

## Equity Research

- Phu Hung Securities has a robust research team of 10 analysts and research assistants
  - Covers approximately 80 blue chips and growth stocks
  - Maintaining direct access to senior executives through regular company calls
- Issues daily, weekly investment reports, monthly Vietnam economic profiles, industry reports, and macro-economic reports
- Phu Hung Securities is currently the only company that provides research reports in 3 languages (Vietnam, English, Chinese).



## Research and Analysis



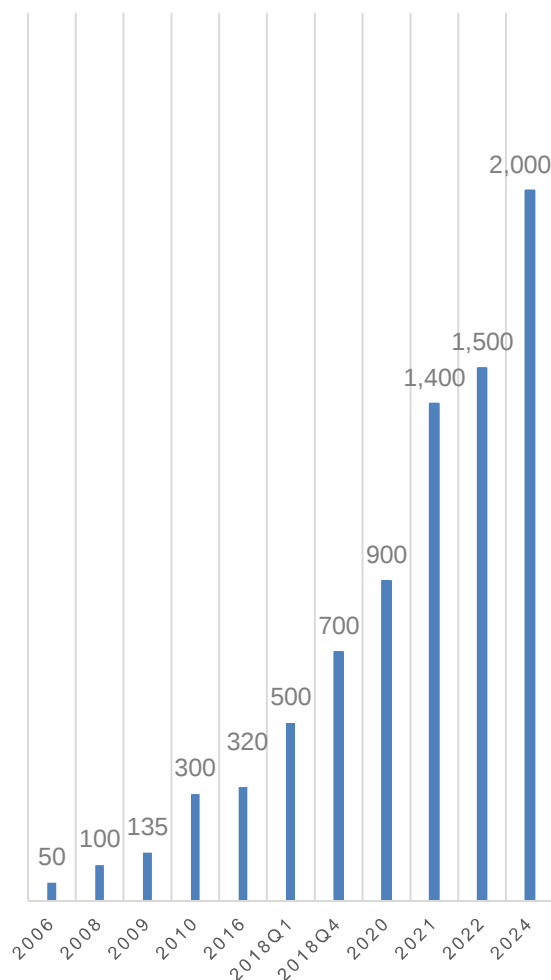
# Phu Hung Securities Corporation Introduction

- In August 2024, PHS's charter capital is VND 2,000 Bn. (USD 79.2 Mil.). PHS has steadily increased its capital base in line with market growth.
- Revenue and EBITDA have consistently grown over the past few years.



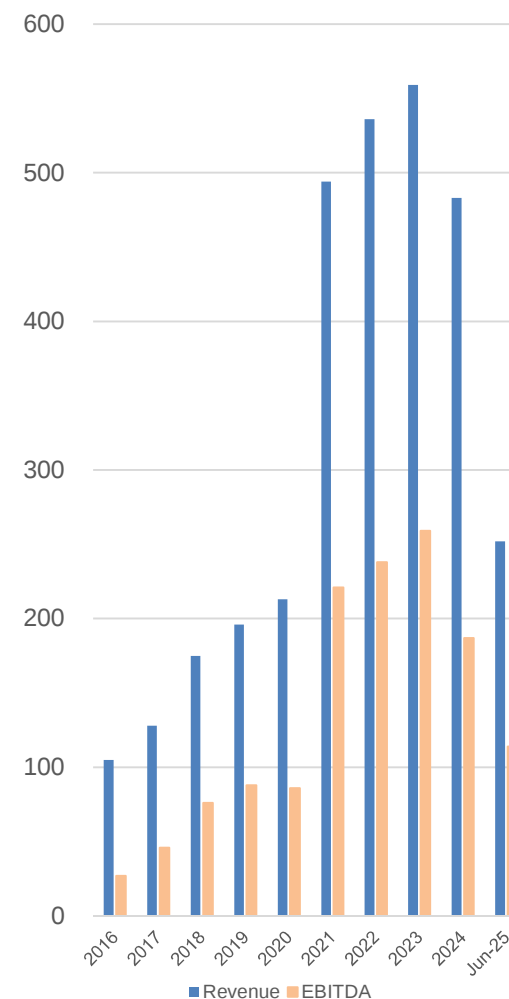
## Charter Capital

Unit: VND Bn.



## Revenue & EBITDA

Unit: VND Bn.



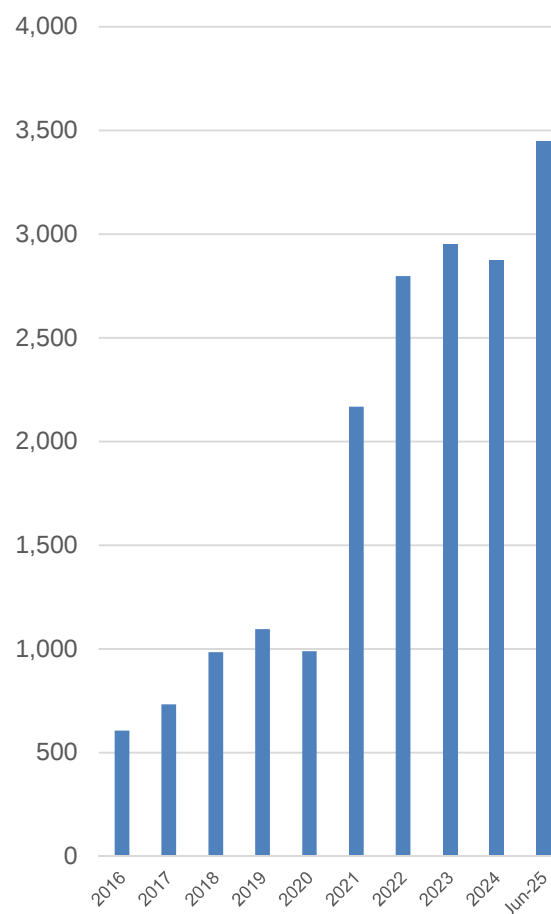
# Phu Hung Securities Corporation Introduction

- Under strong risk control system, the steady financial business growth.
- PHS accounts for 10.9% of Foreigners holding securities accounts in Vietnam.



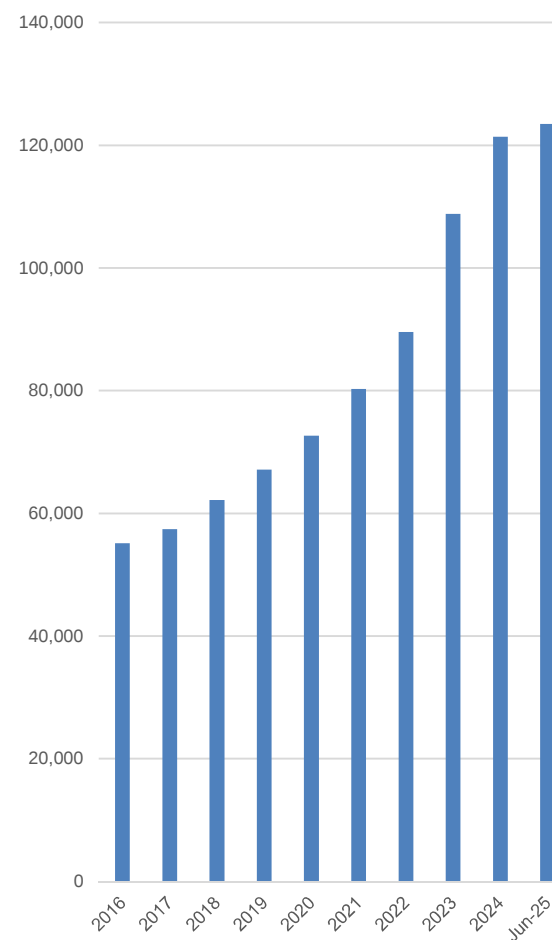
## Margin Outstanding

Unit: VND Bn.



## Customers

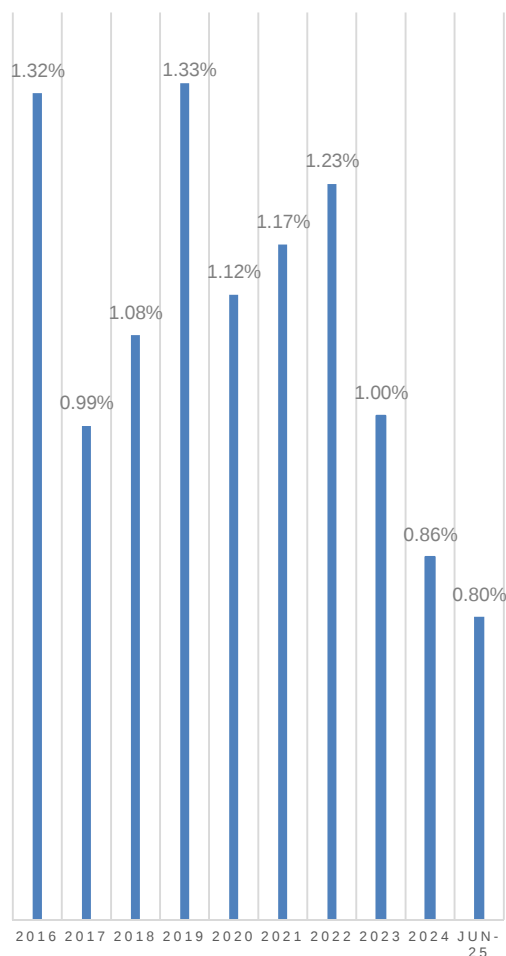
Unit: Account



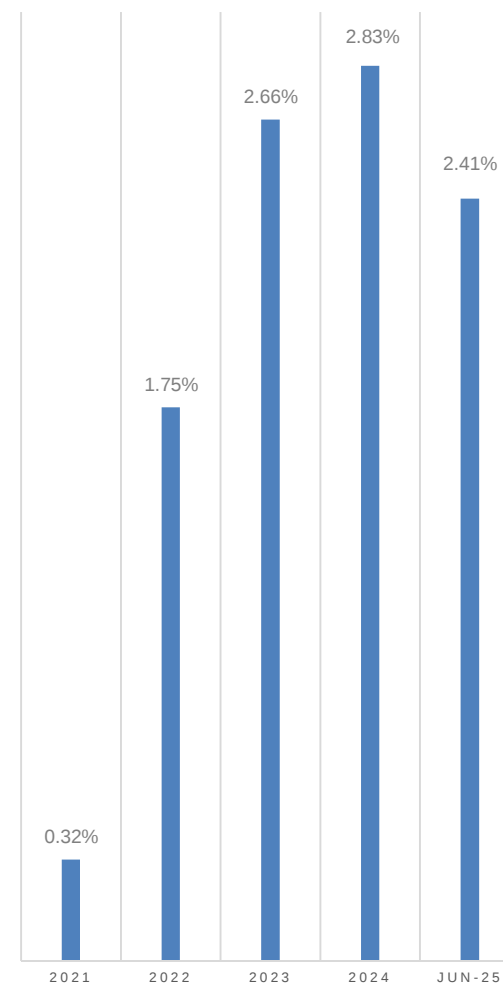
# Phu Hung Securities Corporation Introduction

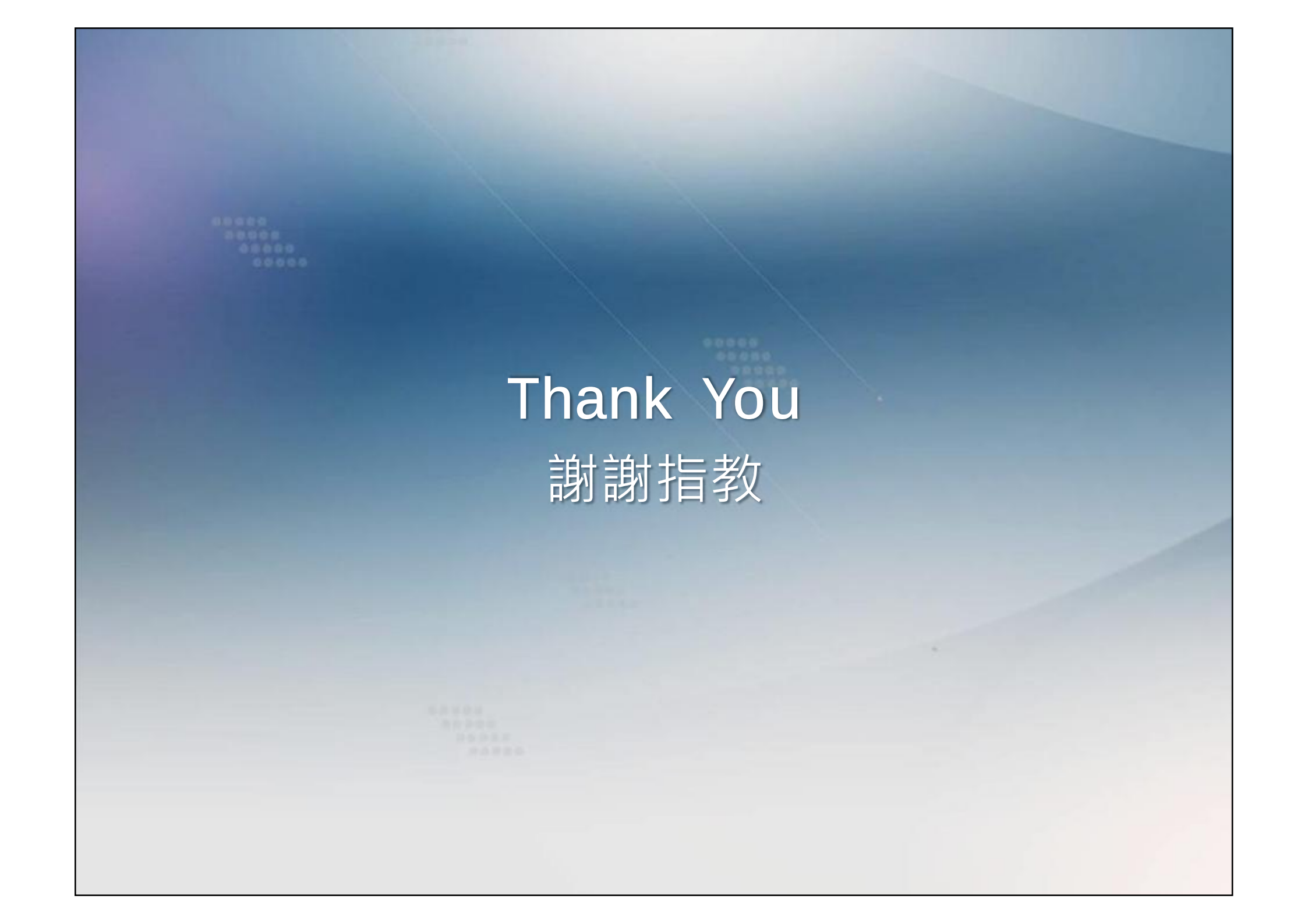
- PHS market share reached nearly 1%, the historical highest market share reached 7.6% in one day.
- PHS in TOP 4 market share of Corporate Bond in 2020.
- PHS in TOP 9 market share reached 2.36% of Derivative Brokerage in 2024Q4.
- PHS in TOP 8 market share reached 2.41% of Derivative Brokerage in the first half of 2025.

## Stock Market Share



## Derivative Market Share





Thank You  
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