



Merry Electronics

2018 Third Quarter Earnings Conference

MERRY Sounds Excellent

Presented by : CEO

Date : 2018.10.29

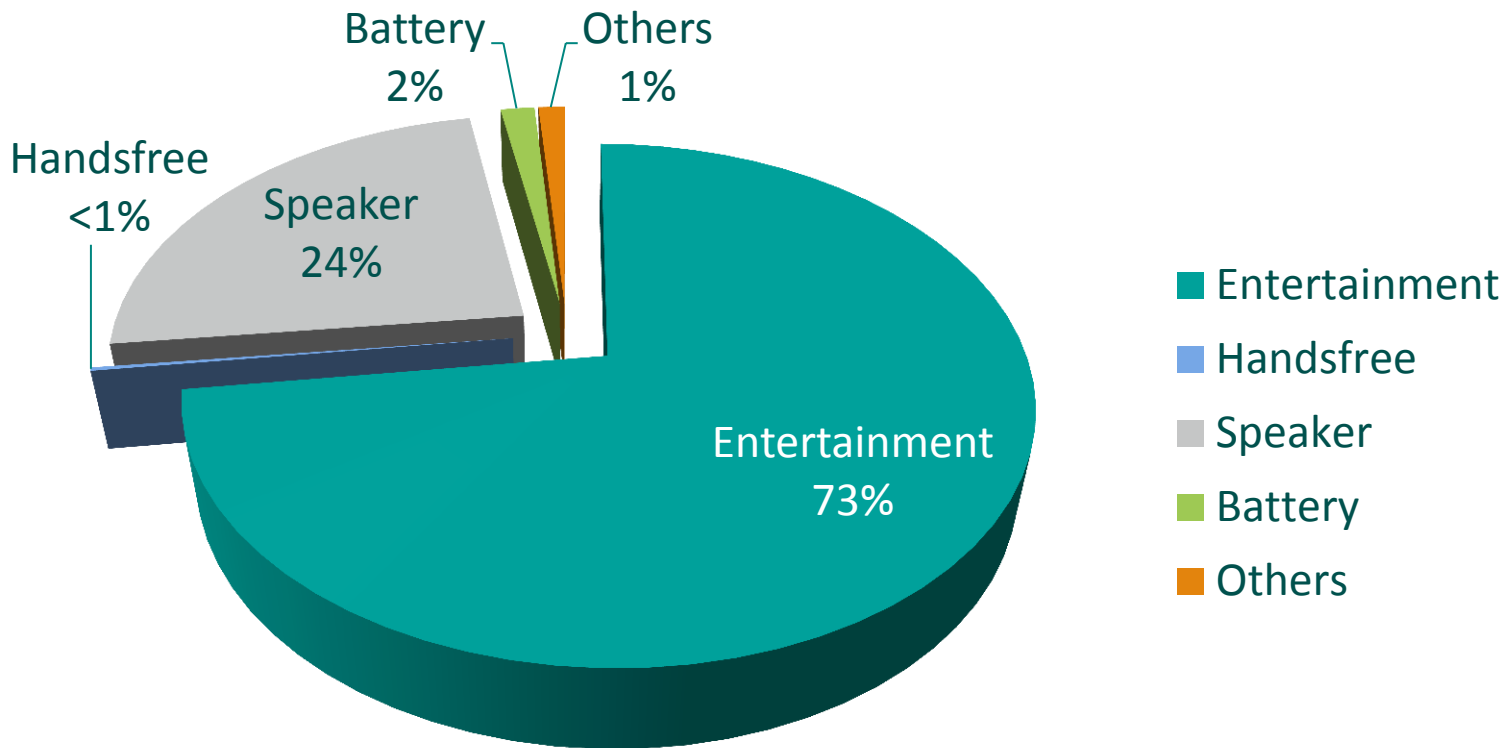
Consolidated Statements of Comprehensive Income

(audited)

(NT\$ Thousand)

Item	3Q2017	2Q2018	3Q2018	QoQ	YoY
Net Revenue	6,484,836	6,708,658	11,037,065	64.52%	70.20%
Gross Profit	16.84%	9.67%	15.71%	6.05%	-1.13%
operating expenses	(496,241)	(469,414)	(696,189)	48.31%	40.29%
Operating Margin	9.19%	2.67%	9.41%	6.74%	0.22%
non-operating earnings	140,829	(36,875)	58,411	258.40%	-58.52%
Net Income	615,223	73,910	830,479	1023.64%	34.99%
Net Profit Margin	9.49%	1.10%	7.52%	6.42%	-1.97%
EPS	3.25	0.38	4.21	1007.89%	29.54%

Proportion of the products revenue

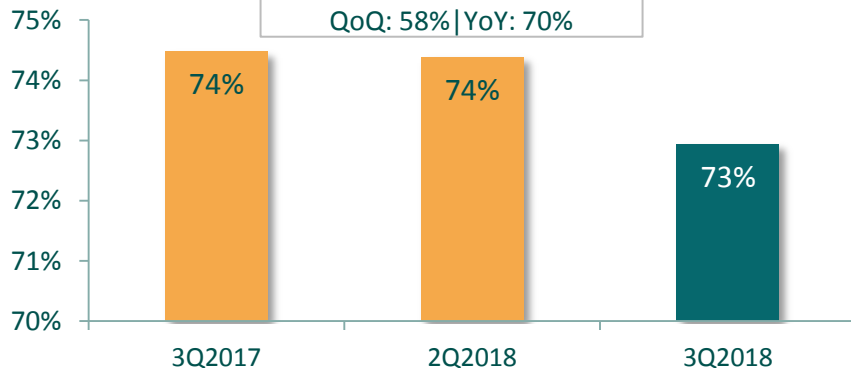


Proportion of the products revenue

(%)

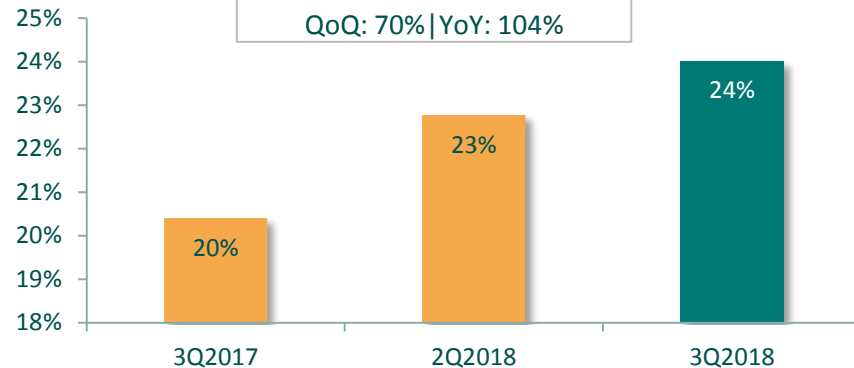
Entertainment

QoQ: 58% | YoY: 70%



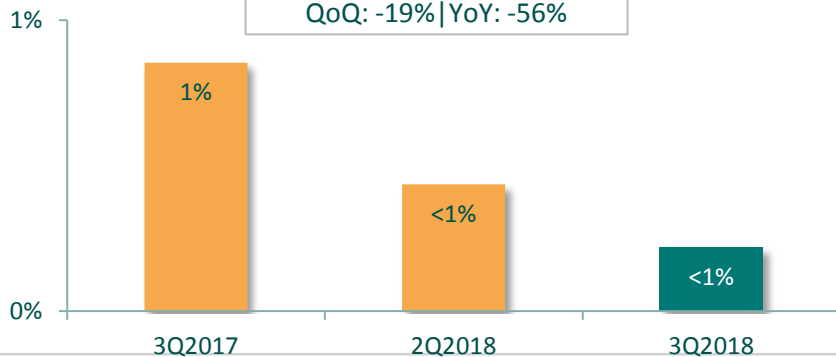
Speaker

QoQ: 70% | YoY: 104%



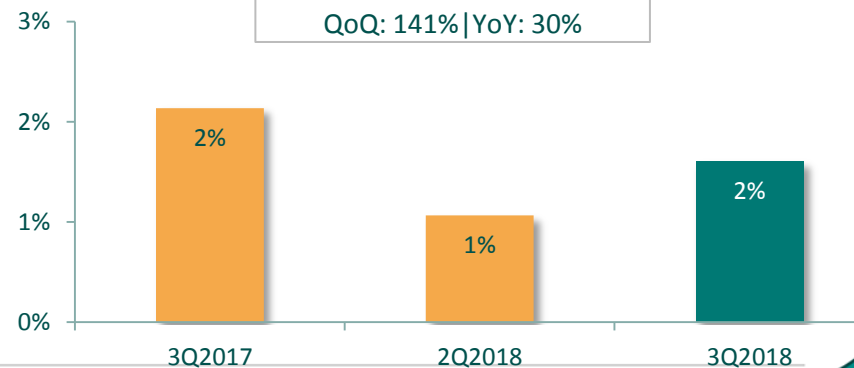
Handsfree

QoQ: -19% | YoY: -56%



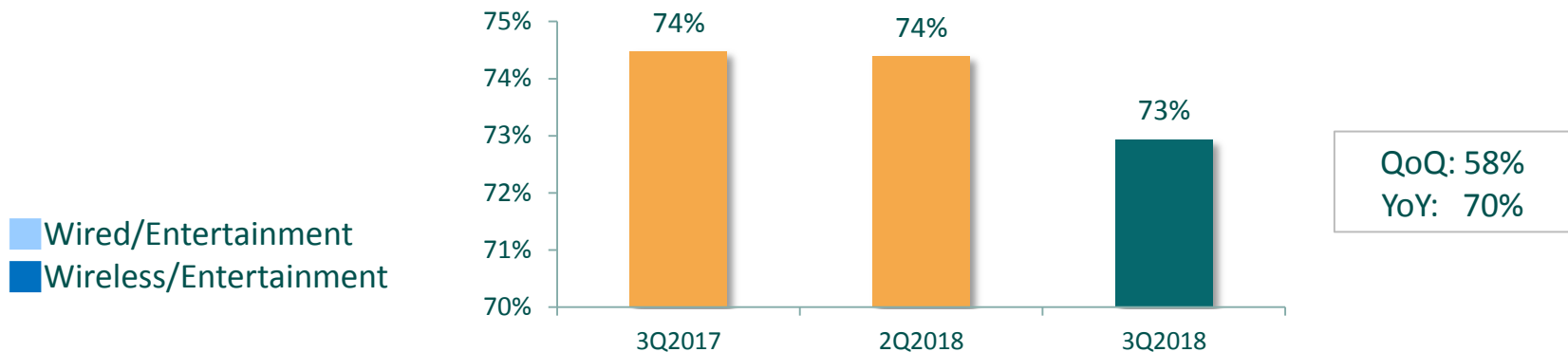
Battery

QoQ: 141% | YoY: 30%

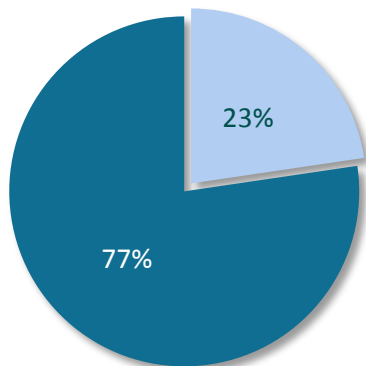


Proportion of the products revenue (%)

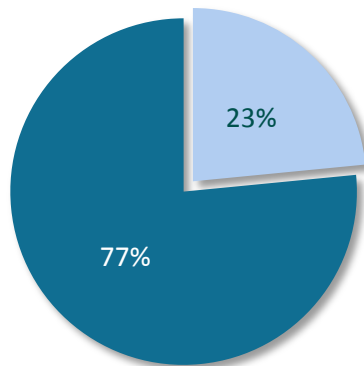
Entertainment



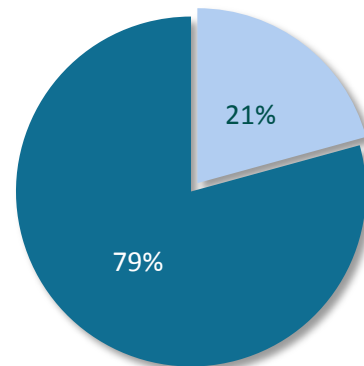
3Q2017



2Q2018

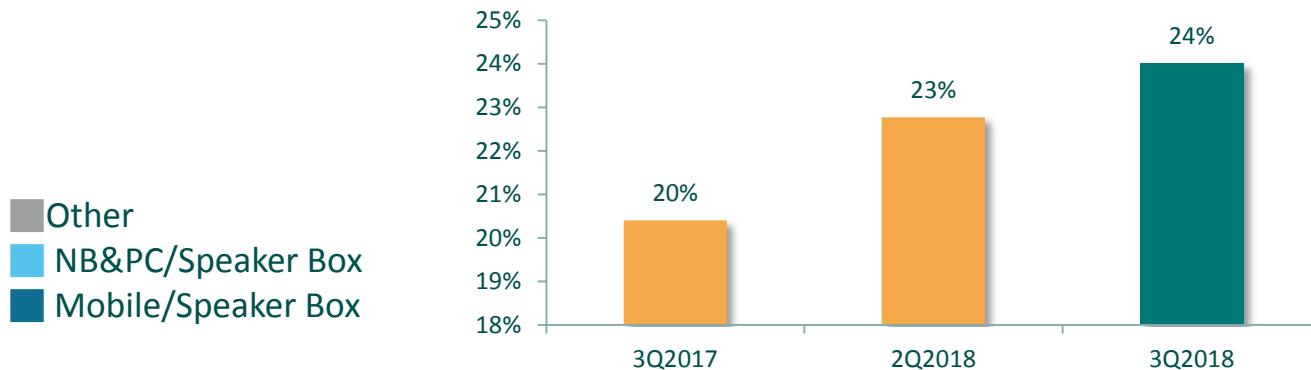


3Q2018



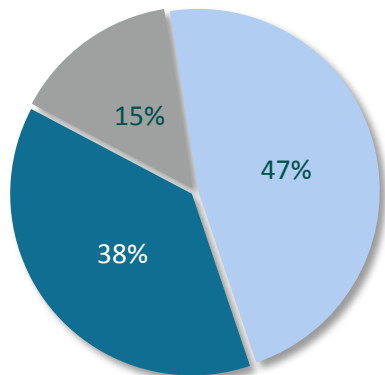
Proportion of the products revenue (%)

Speaker

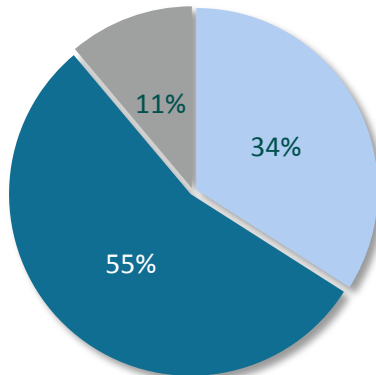


QoQ: 70%
YoY: 104%

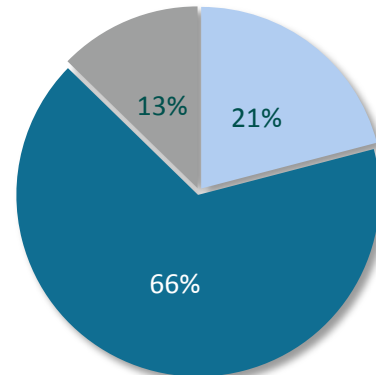
3Q2017



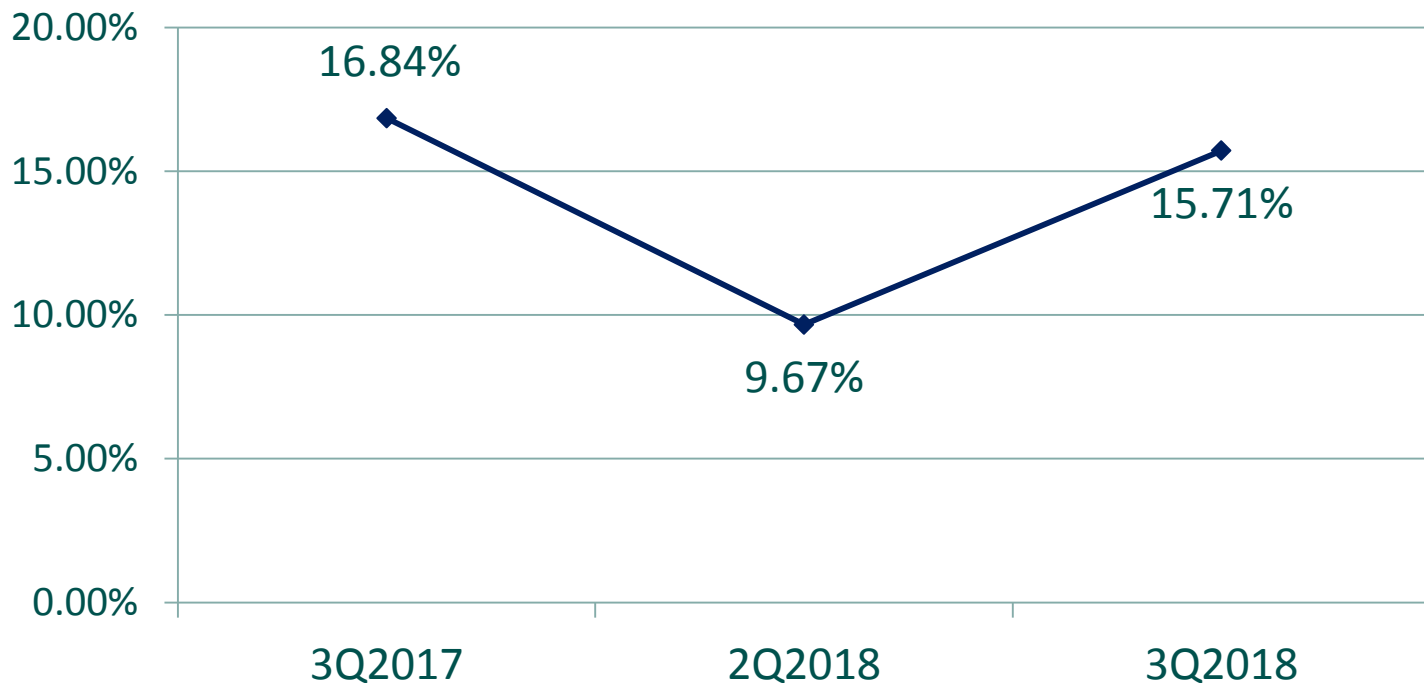
2Q2018



3Q2018



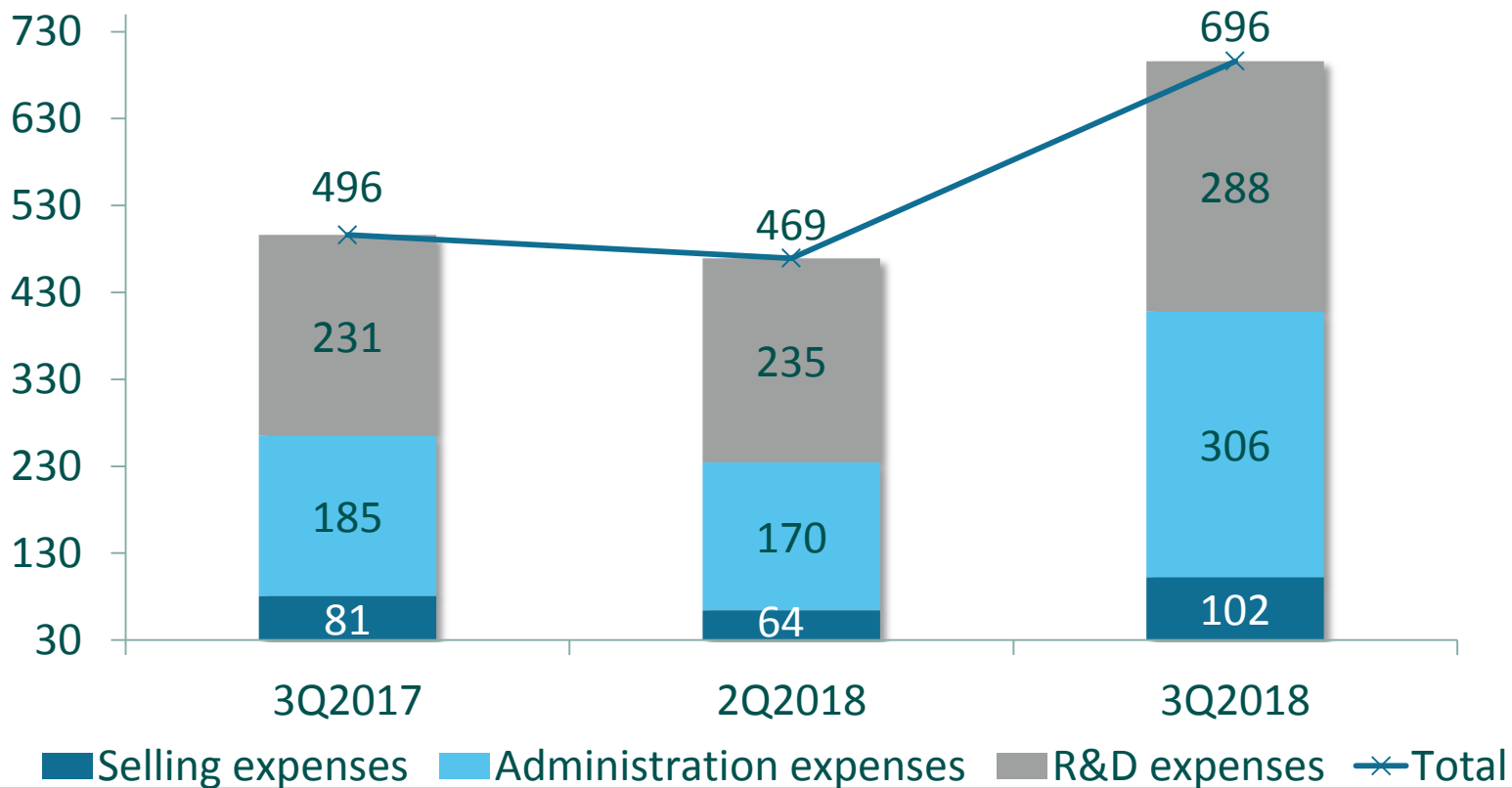
Consolidated Gross Margin



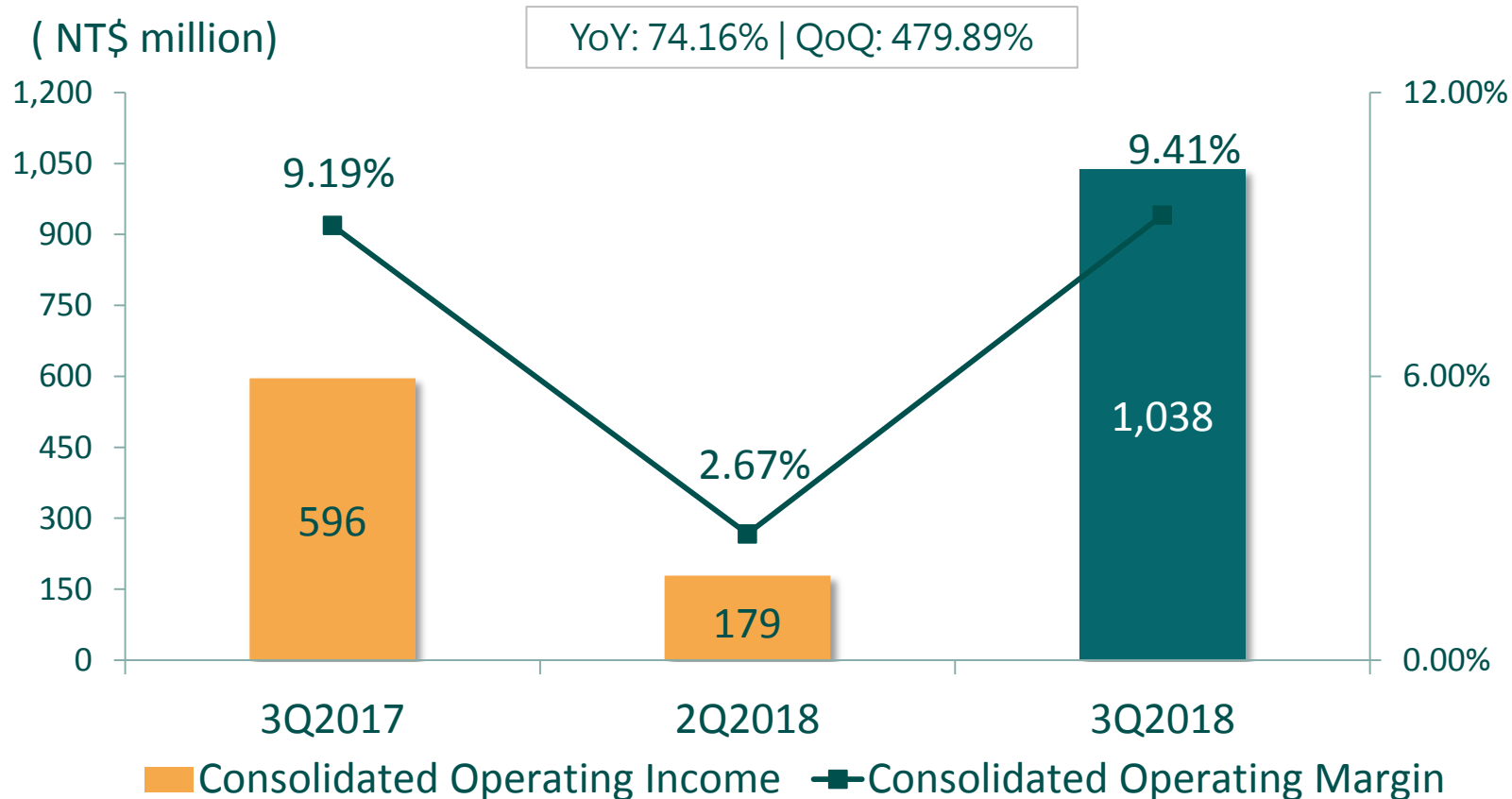
Consolidated Operating Expenses

(NT\$ million)

YoY: 40.29% | QoQ: 48.31%



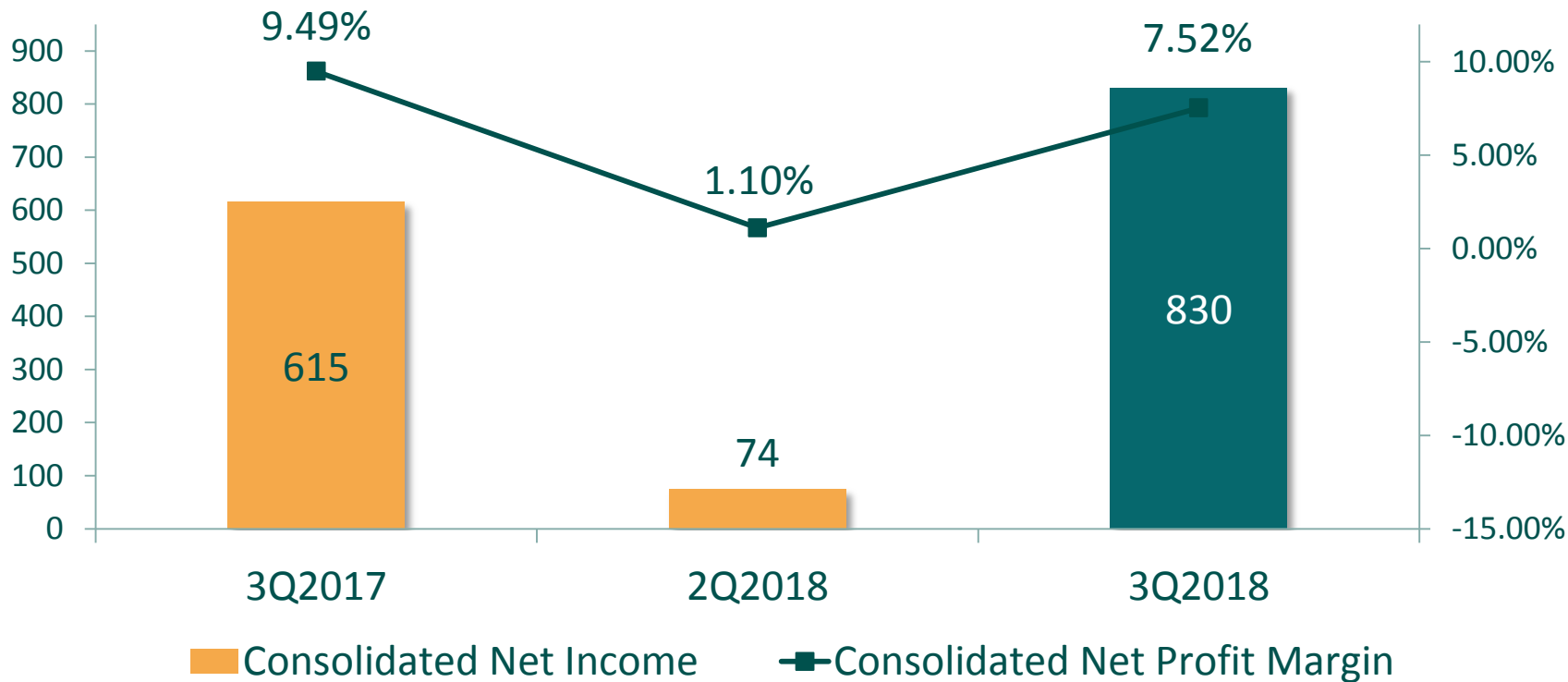
Consolidated Operating Income & Margin



Consolidated Net Income & Margin

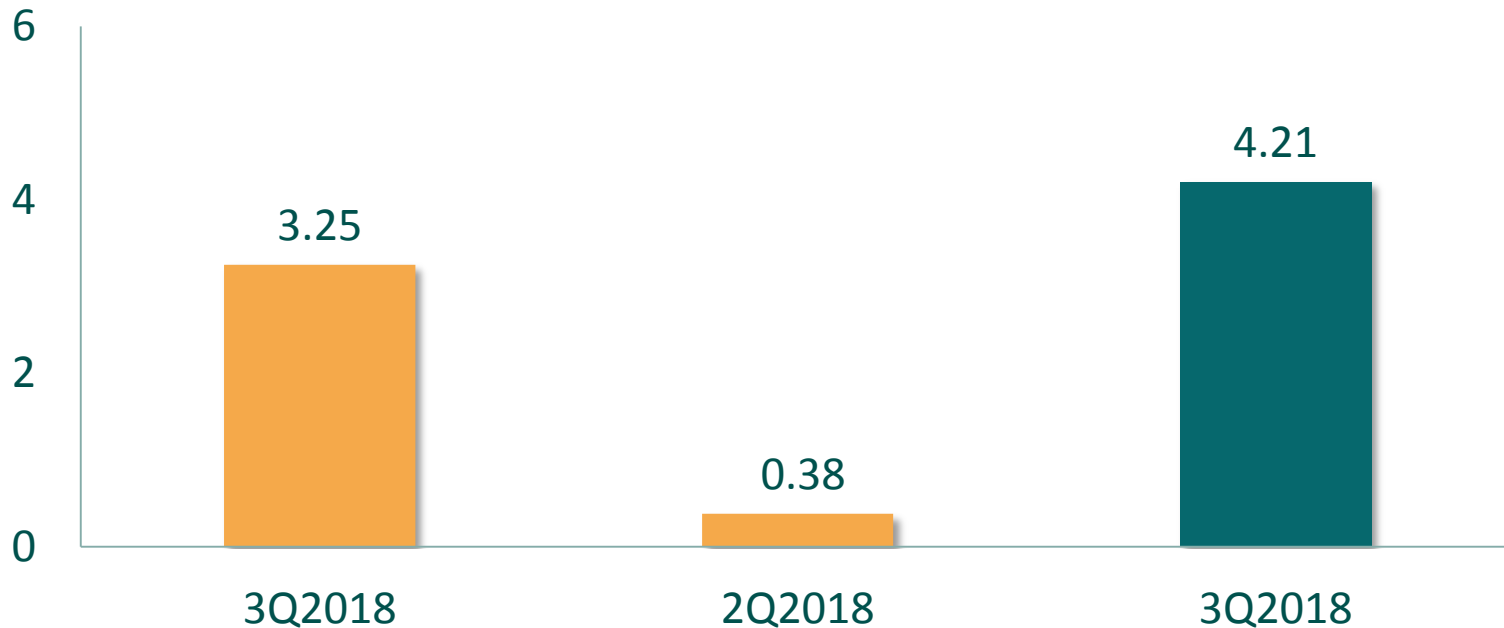
(NT\$ million)

YoY: 34.99% | QoQ: 1023.65%



Consolidated Earnings Per Share

(NT\$ dollar)



Thank You

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