超豐電子股份有限公司
GREATEK ELECTRONICS INC.

2441

PROMISE
TECHNOLOGY
INTEGRATION

2017 INSTITUTIONAL INVESTORS CONFERENCE

JAN. 30, 2018

www.greatek.com.tw

力成集團
PTI GROUP

Safe Harbor Statement

This following presentation may include predictions, estimates or other information that might be considered forward-looking.
These forward-looking statements are based on information available to Greatek as of the date of this conference and current expectations, forecasts and assumptions, and involve a number of risks and uncertainties that could cause actual results to differ materially from those anticipated by these forward-looking statements. You are cautioned not to place undue reliance on these forward-looking statements and please keep in mind that except as required by law, we are not obligating ourselves to revise or publicly release the results of any revision to these forward-looking statements.

Agenda

- Financial Results
- Business Highlights
- Business Outlook
- Q&A

2017
Financial Results

2017 Quarterly Statement of Comprehensive Income

NTD Million

Account	1Q17	2Q17	3Q17	4Q17	2017
Net Sales	2,761	2,956	3,106	3,129	11,952
Operating Costs	1,930	2,115	2,217	2,239	8,501
Gross Margin	831	841	889	890	3,451
Gross Margin %	30.1%	28.5%	28.6%	28.4%	28.9%
Operating Expenses	107	118	113	129	467
Operating Income	724	723	776	761	2,984
Non-operating Income & Expense	(47)	20	12	(10)	(25)
Income Before Income Tax	677	743	788	751	2,959
Income Tax Expense	78	155	113	104	450
Net Income	599	588	675	647	2,509
EPS(NTD)	**1.05**	**1.03**	**1.19**	**1.14**	**4.41**

Remark 1. The financial statement of 4Q17 was un-audited.
2. Outstanding shares of Dec 31, 2017 were 568,846K shares.

YoY Comparison of 4Q17 Statement of Comprehensive Income

NTD Million

Account	4Q17	%	4Q16	%	YoY%
Net Sales	3,129	100.0%	2,856	100.0%	9.6%
Operating Costs	2,239	71.6%	2,106	73.7%	6.3%
Gross Margin	890	28.4%	750	26.3%	18.7%
Operating Expenses	129	4.1%	123	4.3%	4.9%
Operating Income	761	24.3%	627	22.0%	21.4%
Non-operating Income & Expense	(10)	(0.3%)	43	1.5%	(123.3%)
Income Before Income Tax	751	24.0%	670	23.5%	12.1%
Income Tax Expense	104	3.3%	76	2.7%	36.8%
Net Income	647	20.7%	594	20.8%	8.9%
EPS(NTD)	**1.14**		**1.05**		8.6%

Remark 1. The financial statement of 4Q17 was un-audited.
2. Outstanding shares of 4Q17 & 4Q16 were 568,846K shares.

Annual Comparison of Statement of Comprehensive Income

NTD Million

Account	2017	%	2016	%	YoY %
Net Sales	11,952	100.0%	10,572	100.0%	13.1%
Operating Costs	8,501	71.1%	7,627	72.1%	11.5%
Gross Margin	3,451	28.9%	2,945	27.9%	17.2%
Operating Expenses	467	3.9%	451	4.3%	3.5%
Operating Income	2,984	25.0%	2,494	23.6%	19.6%
Non-operating Income & Expense	(25)	(0.2%)	35	0.3%	(171.4%)
Income Before Income Tax	2,959	24.8%	2,529	23.9%	17.0%
Income Tax Expense	450	3.8%	290	2.7%	55.2%
Net Income	2,509	21.0%	2,239	21.2%	12.1%
EPS(NTD)	**4.41**		**3.94**		11.9%

Remark 1. The financial statement of 2017 was un-audited.
2. Outstanding shares of 2017 & 2016 were 568,846K shares.

Balance Sheet as of Dec. 31, 2017

NTD Million

Account	Amount	%
Cash and Cash Equivalents	3,344	18.4%
Current Assets	7,477	41.2%
Non-Current Assets	10,663	58.8%
Total Assets	18,140	100.0%
Current Liabilities	2,397	13.2%
Non-Current Liabilities	219	1.2%
Total Liabilities	2,616	14.4%
Shareholders' Equity	15,524	85.6%
Total Liabilitier and Shareholders' Equity	18,140	100.0%

Remark 1. Net worth per share as of Dec 31, 2017 was NT$27.29 .
2. The financial statement of 2017 was un-audited.
3. Outstanding shares of Dec 31, 2017 were 568,846K shares.

2017
Business Highlights

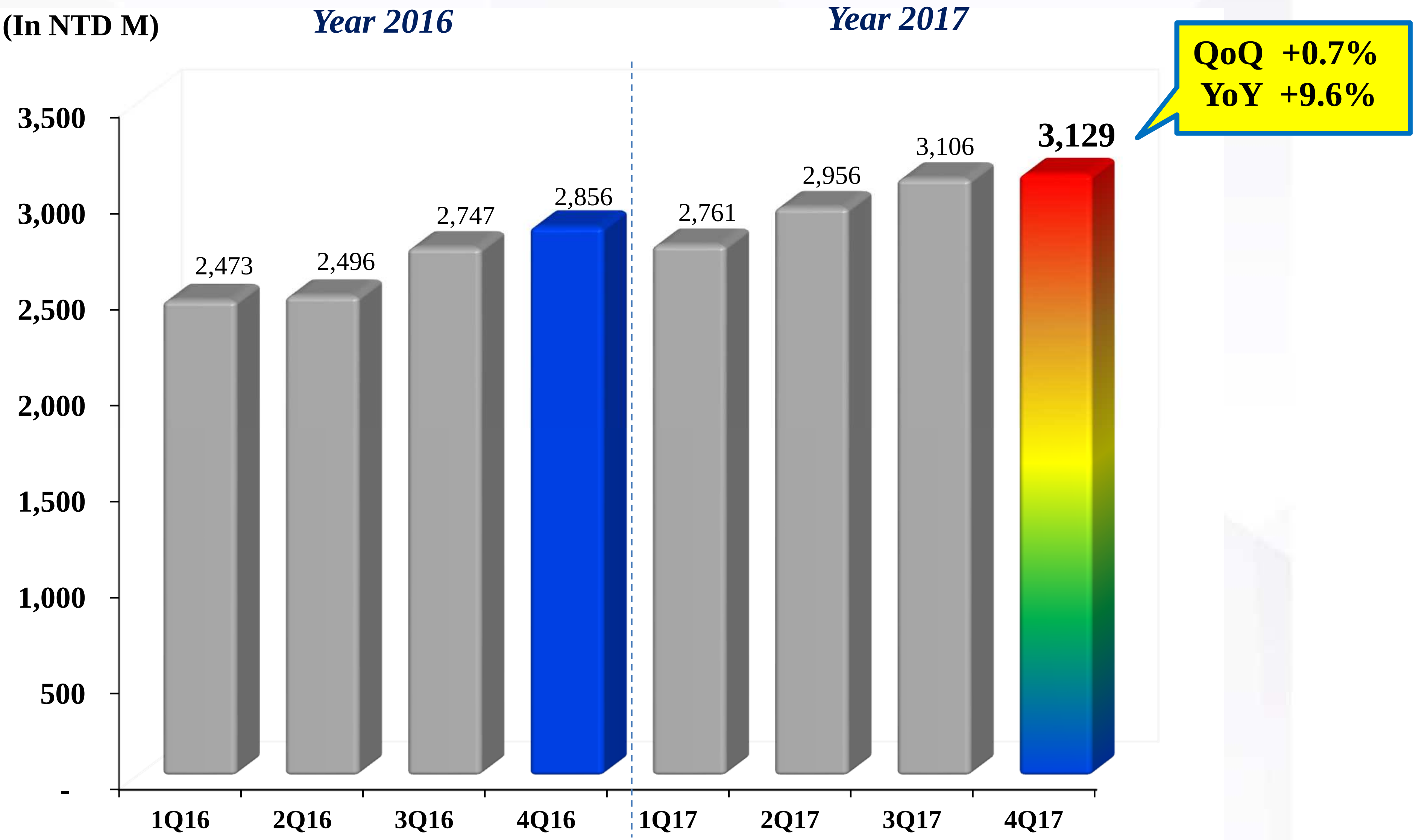
Key Highlights for 2017 Results

	Revenue	Gross Margin %	EPS
2017	◎ NT$ 11.9 Billion YoY up 13.1%	◎ 28.9% YoY up 1%	◎ NT$ 4.41/share YoY up 11.9%
2016	◎ NT$ 10.6 Billion YoY up 10.8%	◎ 27.9% YoY up 0.7%	◎ NT3.94/share YoY up 13.5%

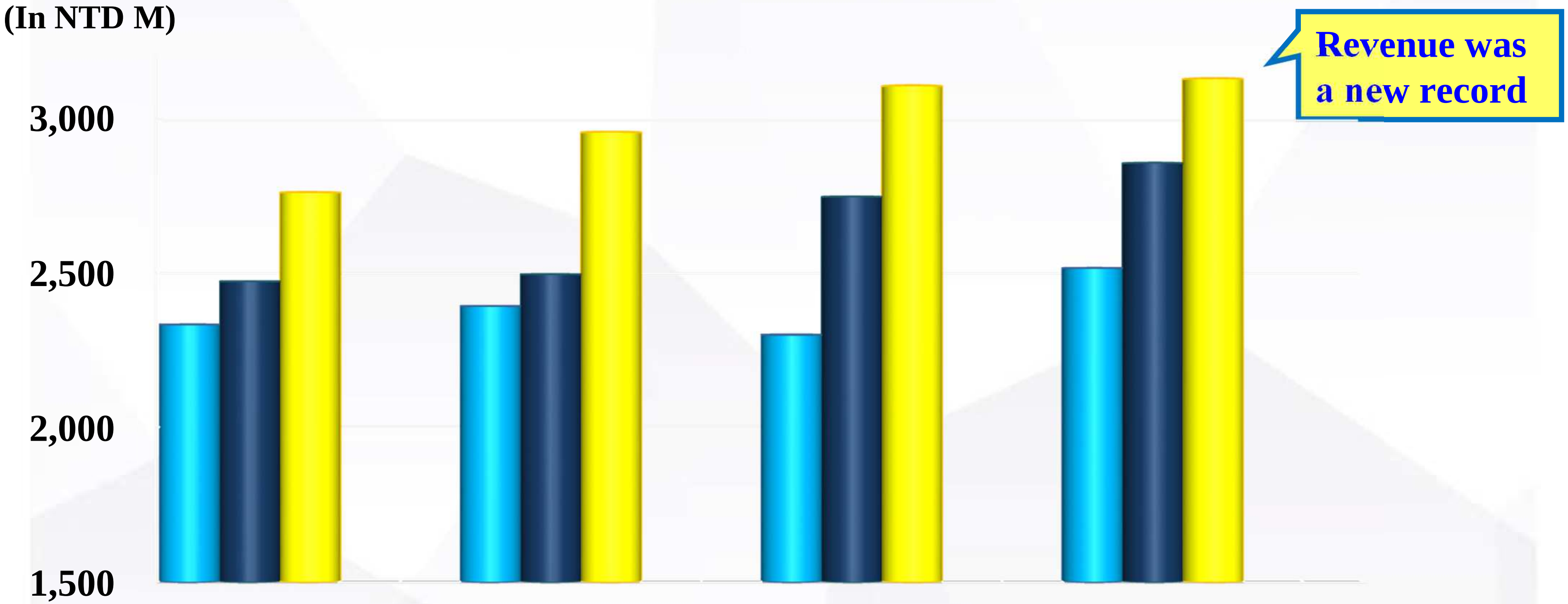
Overall

2017 Revenue set a record high

Greatek Quarterly Revenue

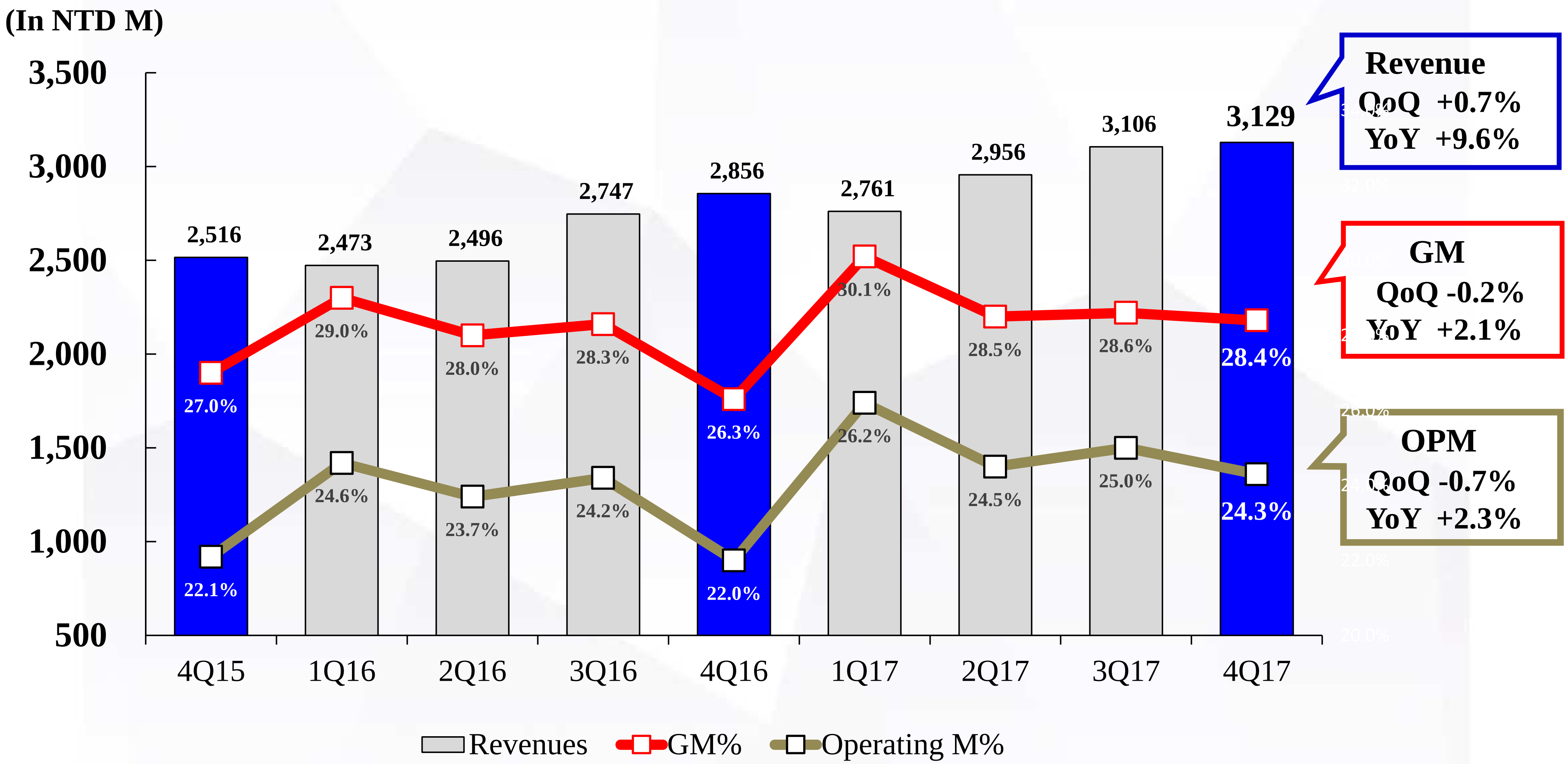


Comparison of Greatek Quarterly Revenue

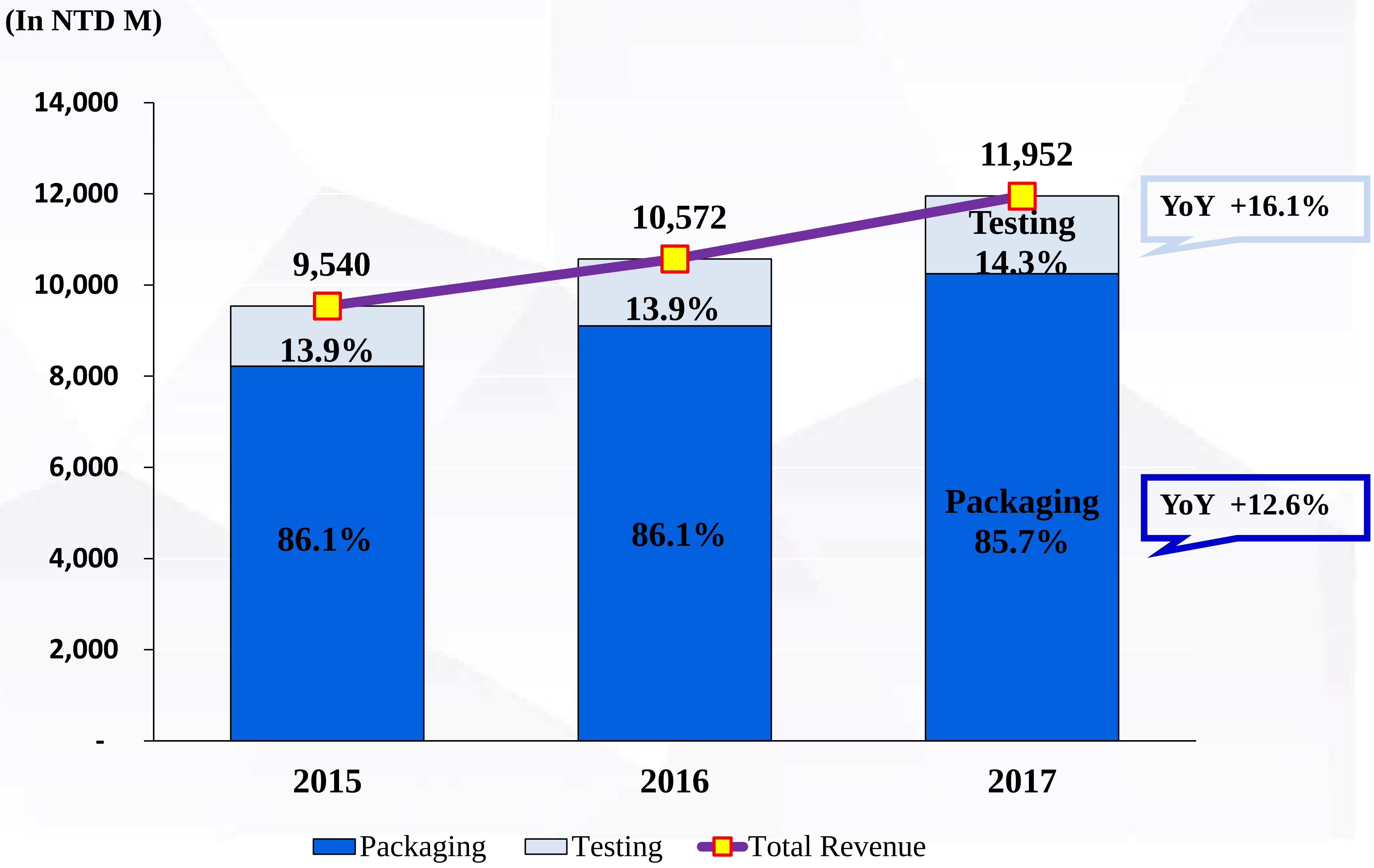


	Q1	Q2	Q3	Q4	Total
2015	2,332	2,393	2,299	2,516	9,540
2016	2,473	2,496	2,747	2,856	10,572
2017	2,761	2,956	3,106	3,129	11,952
QoQ	-3.3%	7.1%	5.1%	0.7%	
YoY	11.7%	18.4%	13.1%	9.6%	13.1%

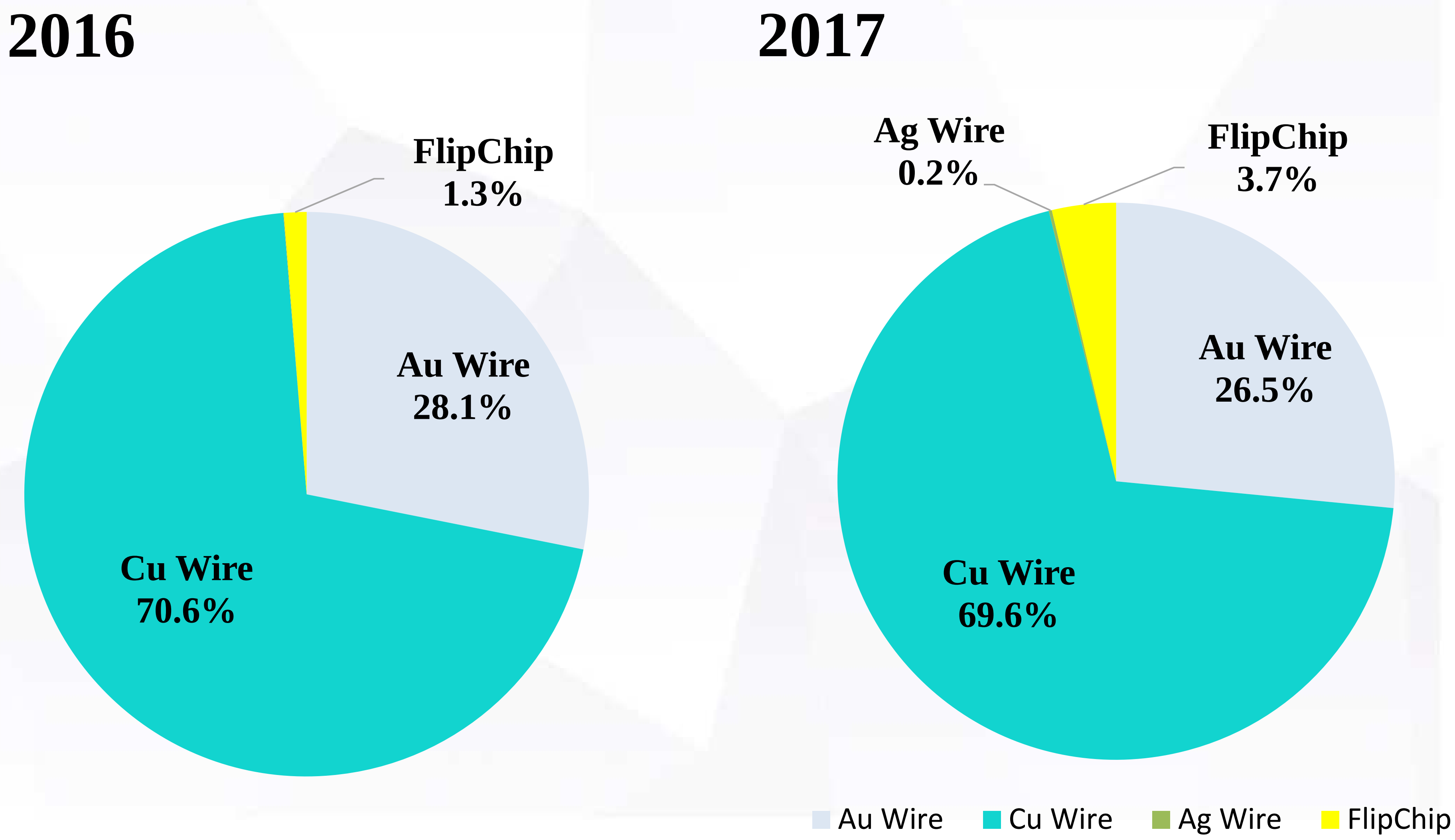
Quarterly Revenus, GM% and OPM%



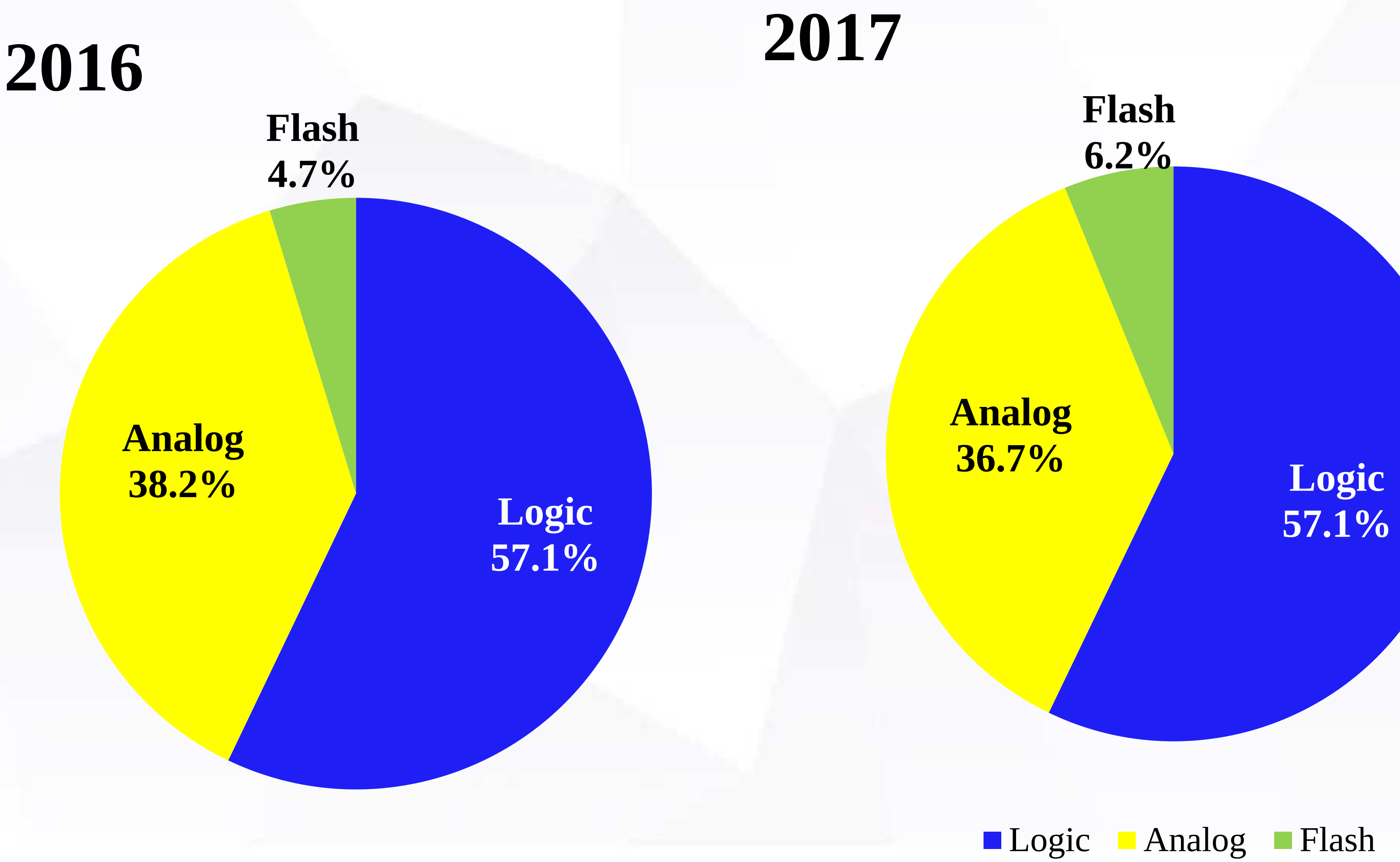
Annual Revenue % By Service



Comparison of Revenue Breakdown by Assembly Process



Comparison of Revenue Breakdown by Product



Business Outlook

2017 Greatek Financial Results

2017 performance met expectations.

- Revenue reached a historical high of NT$11.95 billion, YoY up 13.1%.

- Revenue growth contributed by:

  (1) Strong demand in semiconductor industry.

  (2) Increasing demand in automotive packages, HPC, and flash memory.

  (3) Double-digit revenue growth from international customers.

  (4) Strong demand from domestic customers.

  (5) Customized to the market trend and provide solutions.

2017 Greatek Financial Results (Continued)

- GM% was 28.9%, up by 1% compared to 27.9% in 2016.

  (1) Increasing demands in specific applications.

  (2) Competitive advantages in costs.

  (3) High utilization rate.

- EPS was NT$4.41, increased by ND$ 0.47 compared to 2016.

2018 Greatek Business Outlook

- Continue to invest in conventional packages.
- 2018 outlook remains positive from the application of 5G, AI, IoT, HPC,etc.
- Greatek expects bumping and WLCSP backend loading to reach full capacity in 2H18.
- More international and domestic customers expect to start mass production in 2H18.

Greatek Business Strategy

Improving R&D capability and developing new technologies.

◎ BGA / LGA Production

◎ FC / CSP

◎ FC-TSOT series

◎ MEMS SENSOR

◎ Automotive Packages

◎ Security IC Assembly

Greatek Business Strategy

CAPEX

◎ Continue to invest in Toufen’s bumping capacity and packages.

◎ Increasing capacity and conduct cost reduction in QFN & conventional packages.

◎ Expanding testing capability and capacity.

◎ Replacement & enhancement of existing equipment.

◎ Engaged in new type of wafer testing.

Q&A

超豐電子股份有限公司
GREATEK ELECTRONICS INC.

力成集團
PTI GROUP

Powertech Technology Inc.
www.pti.com.tw TEL: (886) 3 5980300

Powertech Technology (Suzhou) Ltd.
www.ptisuz.com.cn TEL: (86) 512 62523333

Powertech Technology (Singapore) Pte. Ltd.
www.pti-sg.com TEL: (65) 6412 8181

Powertech Semiconductor (Xi'an) Co. Ltd.
www.ptixa.com TEL: (86) 29 81022888

Powertech Technology Akita Inc.
www.pti-akita.com TEL: (81) 18 8862011

Greatek Electronics Inc.
www.greatek.com.tw TEL: (886) 37 638568

Tera Probe, Inc.
www.teraprobe.com TEL: (81) 45 4761011

TeraPower Technology Inc.
www.terapower.com.tw TEL: (886) 3 5982828

www.greatek.com.tw

Thank you