

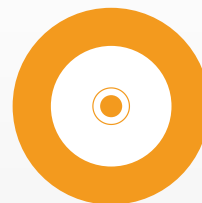
MEDIATEK

聯發科技 2014 年第一季

法人說明會

MediaTek 2014-Q1 Investor Conference

April 30, 2014

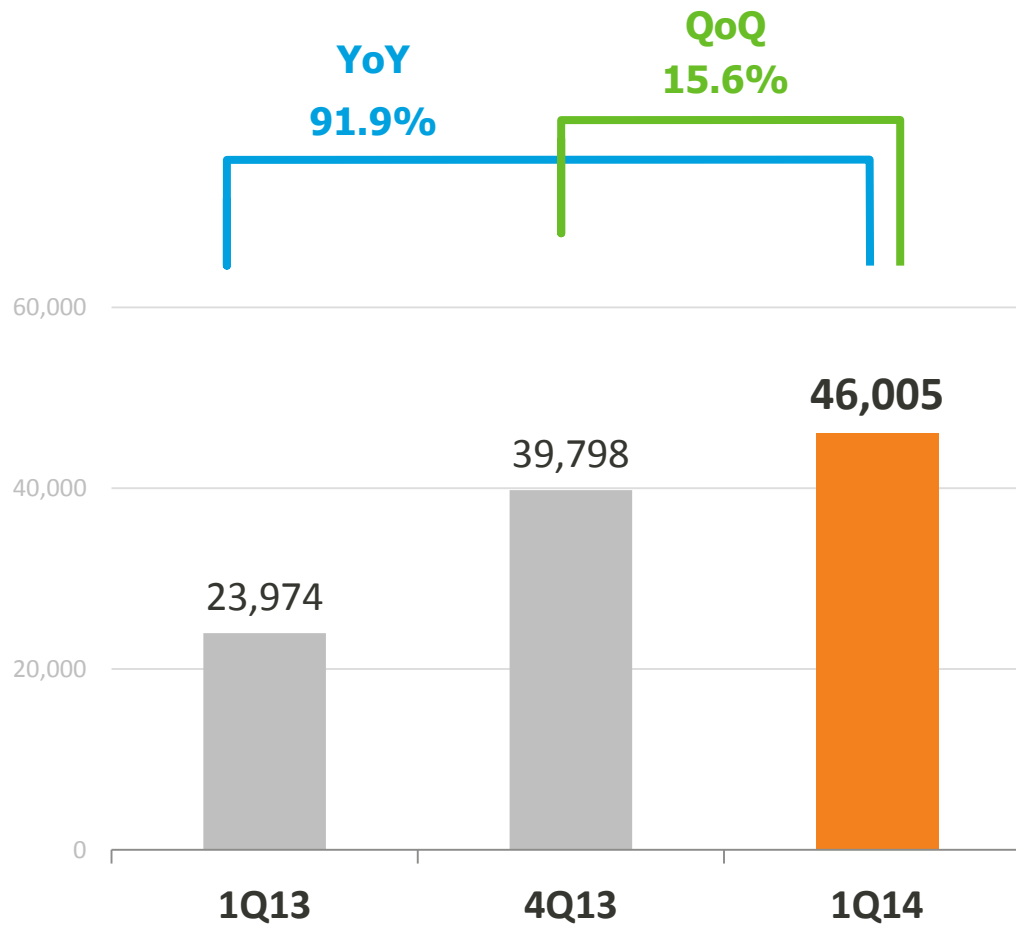


投資安全聲明

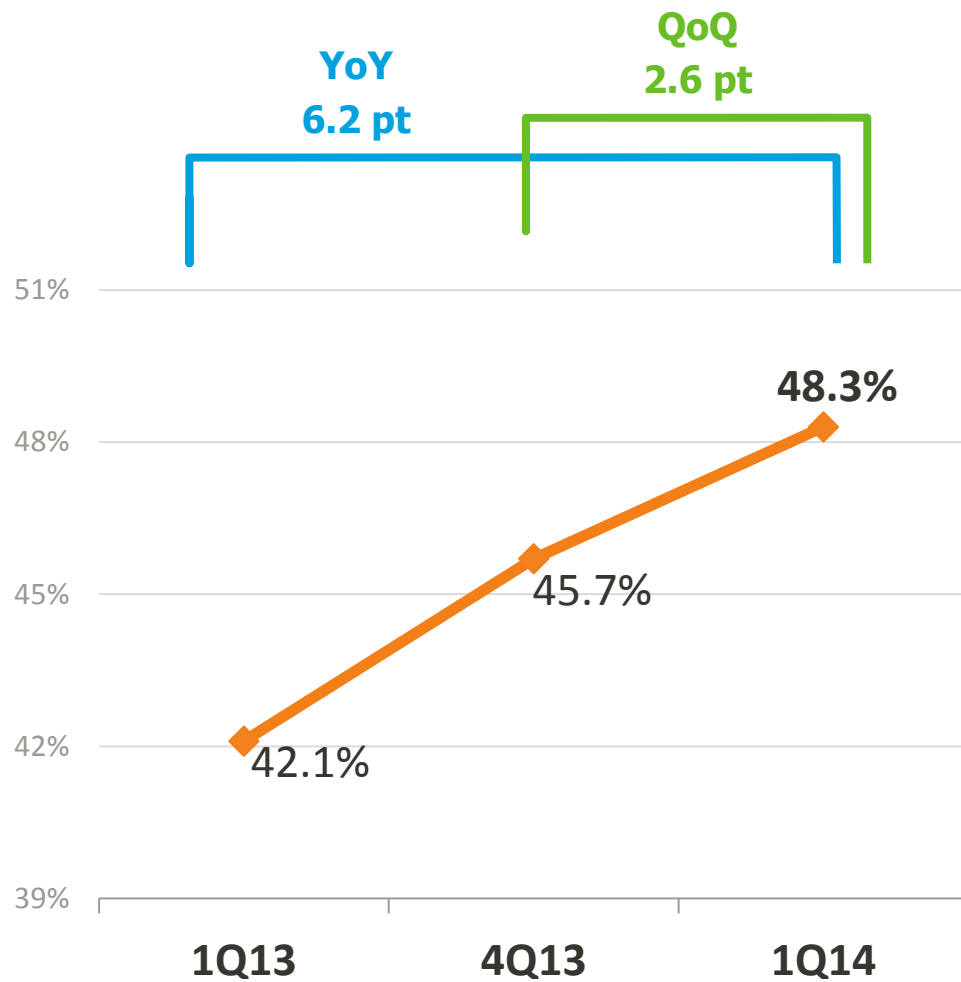
除簡報內所提供之歷史信息外，簡報事項係屬預測性陳述，受到風險及不確定性因素影響，可能造成實際結果與陳述內容發生顯著不符，這些不確定性因素包括：受到競爭性產品及定價的影響、設計是否及時被客戶接受、新技術是否及時導入利用、新產品大量量產之能力、產業及市場對半導體產品之供給及需求移轉、產業及市場是否供給過剩、製造產能可得利用情況、終端市場之財務穩定性及其他風險等。

合併營業收入

(單位：新台幣佰萬元)

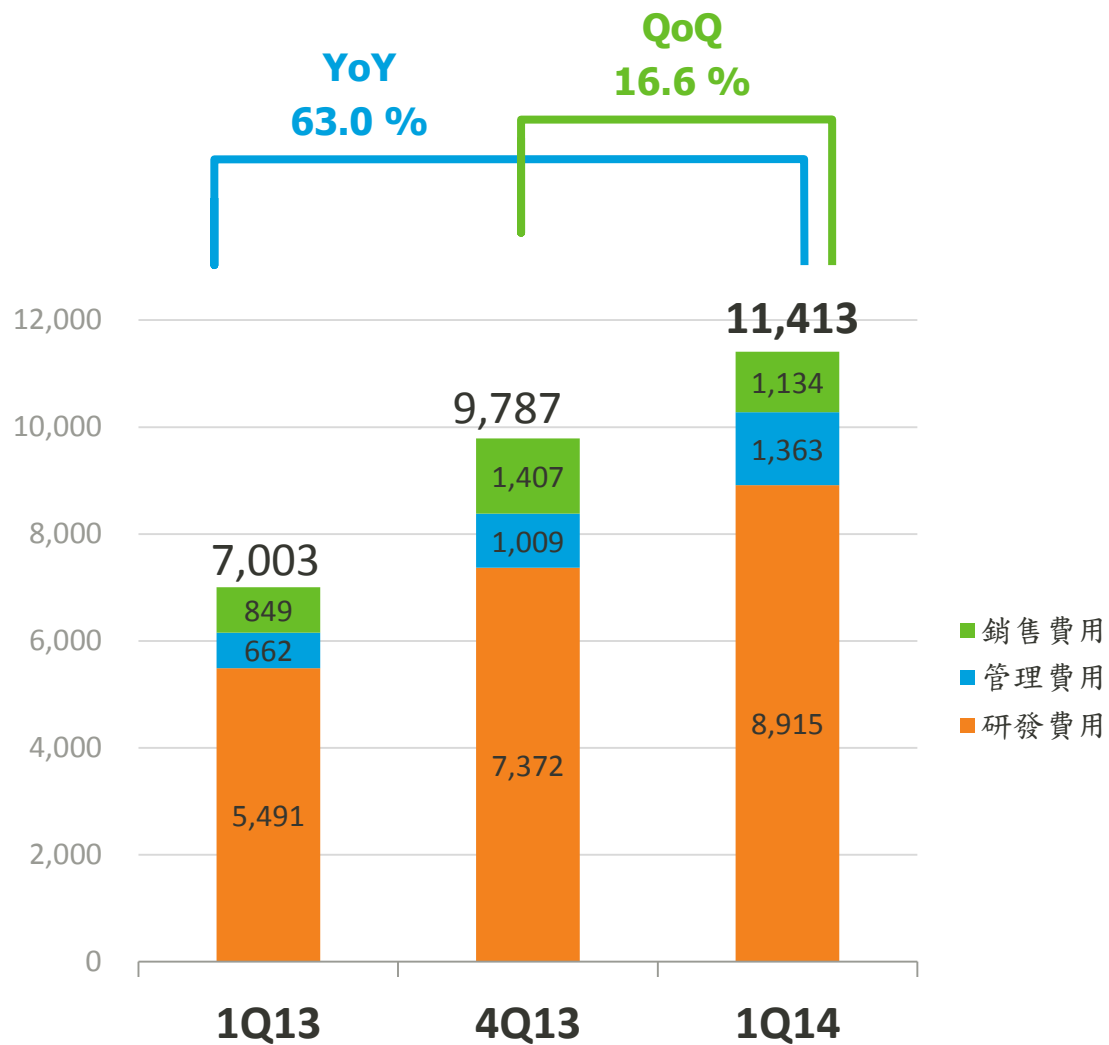


合併營業毛利率



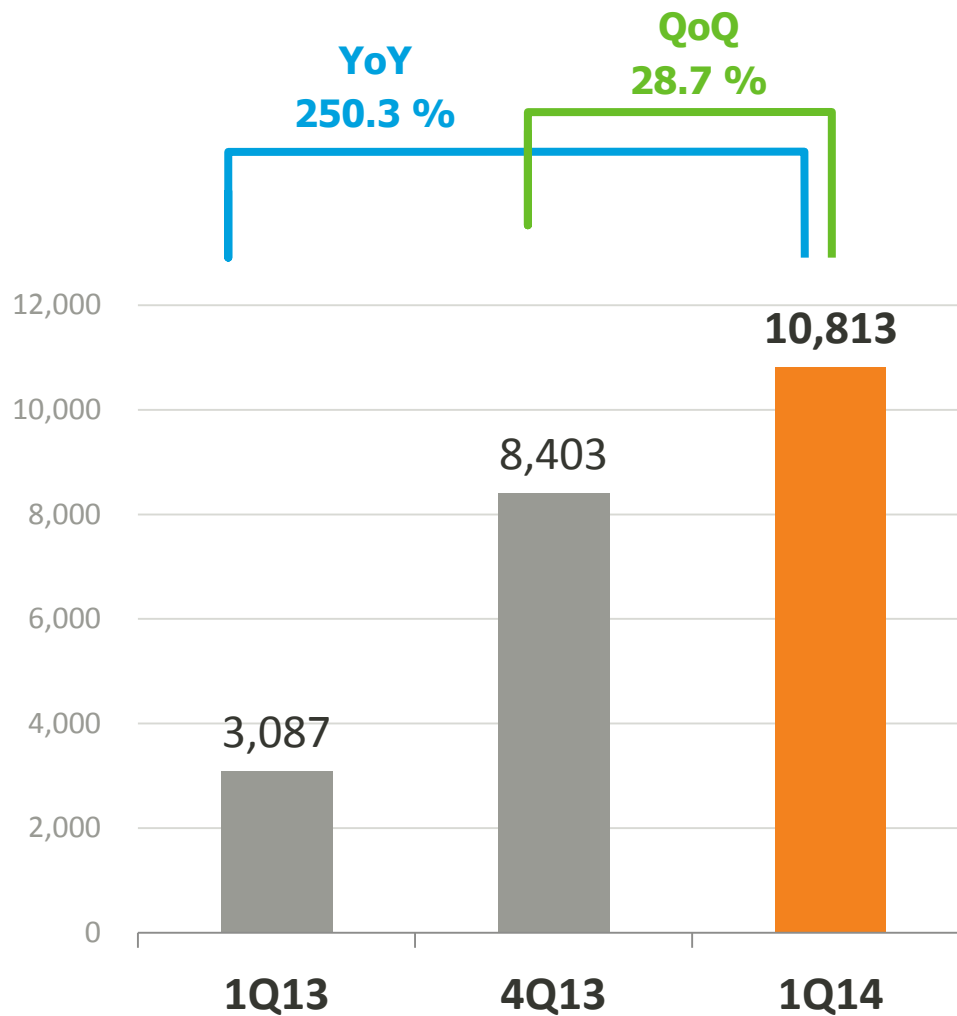
合併營業費用

(單位：新台幣佰萬元)

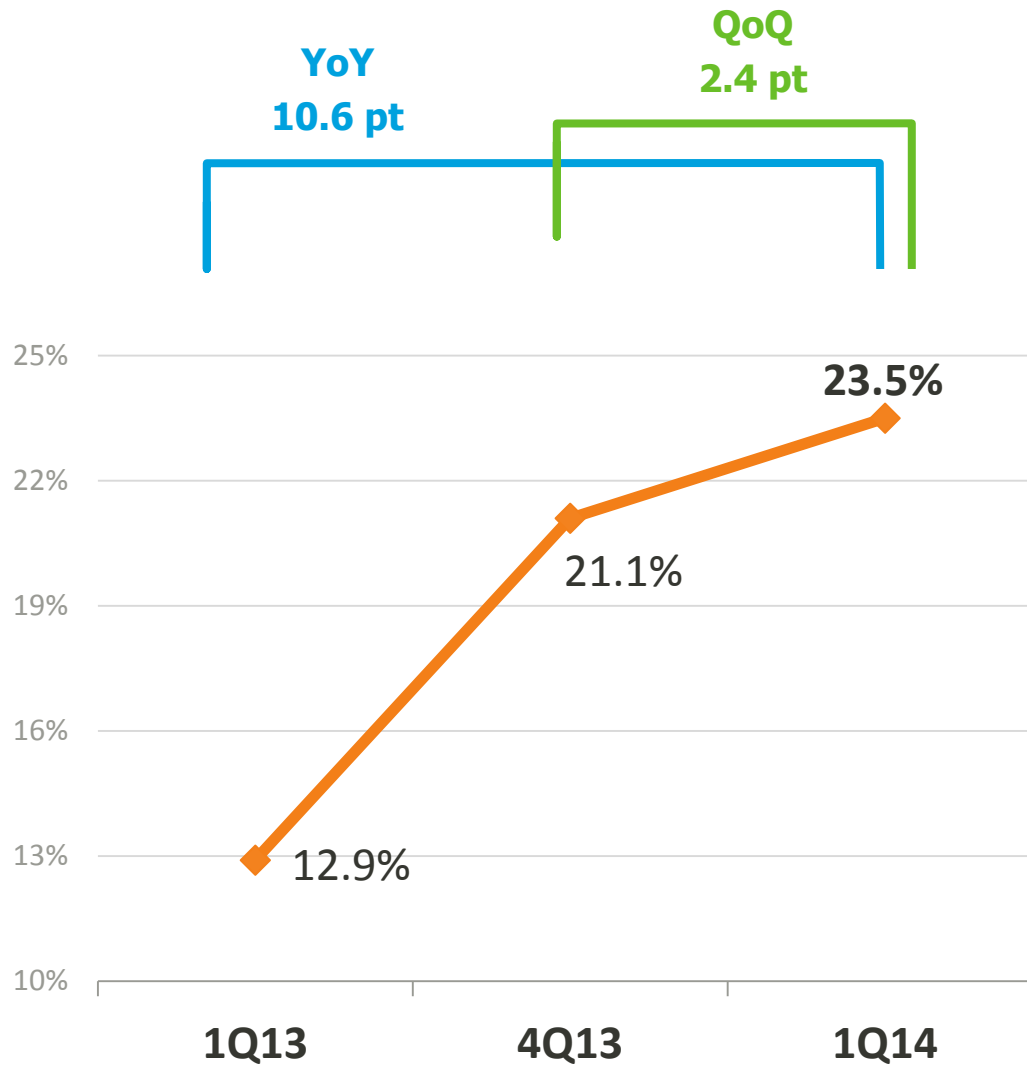


合併營業淨利

(單位：新台幣佰萬元)

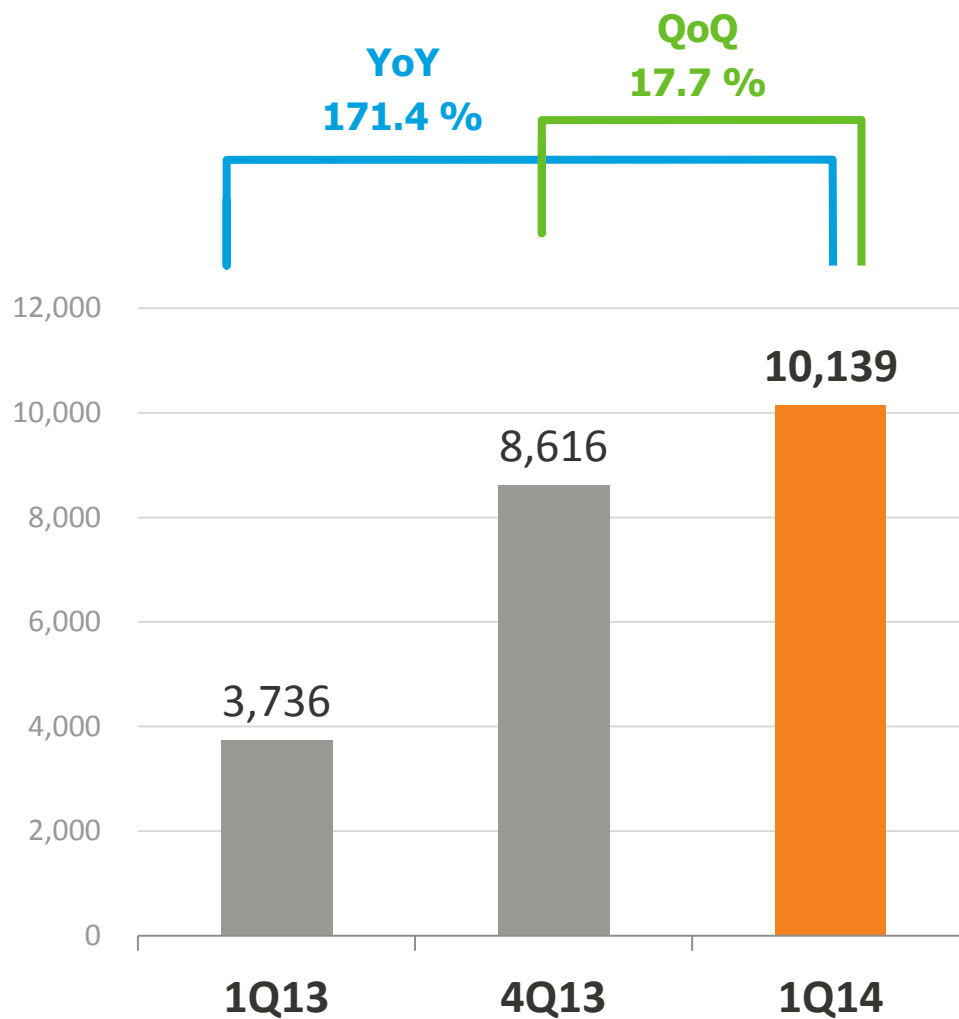


合併營業淨利率

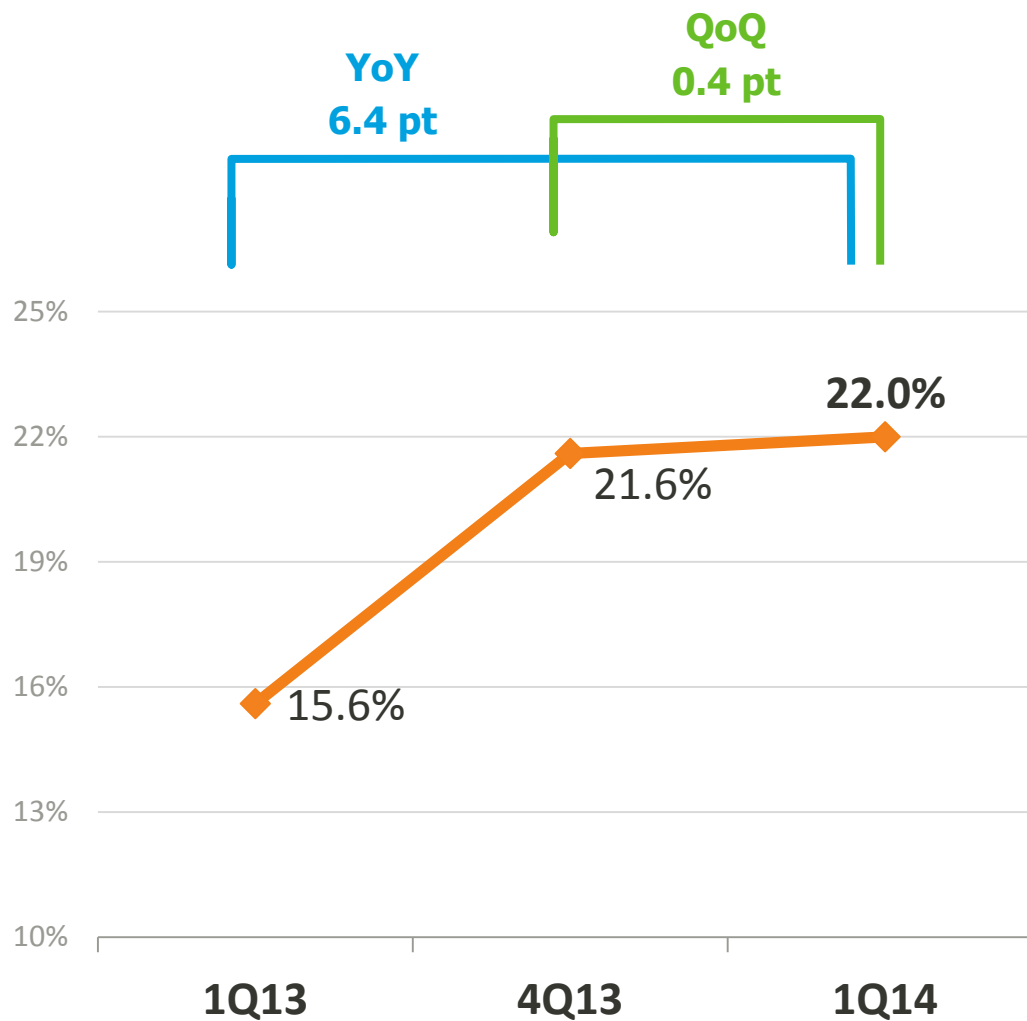


合併稅後淨利

(單位：新台幣佰萬元)

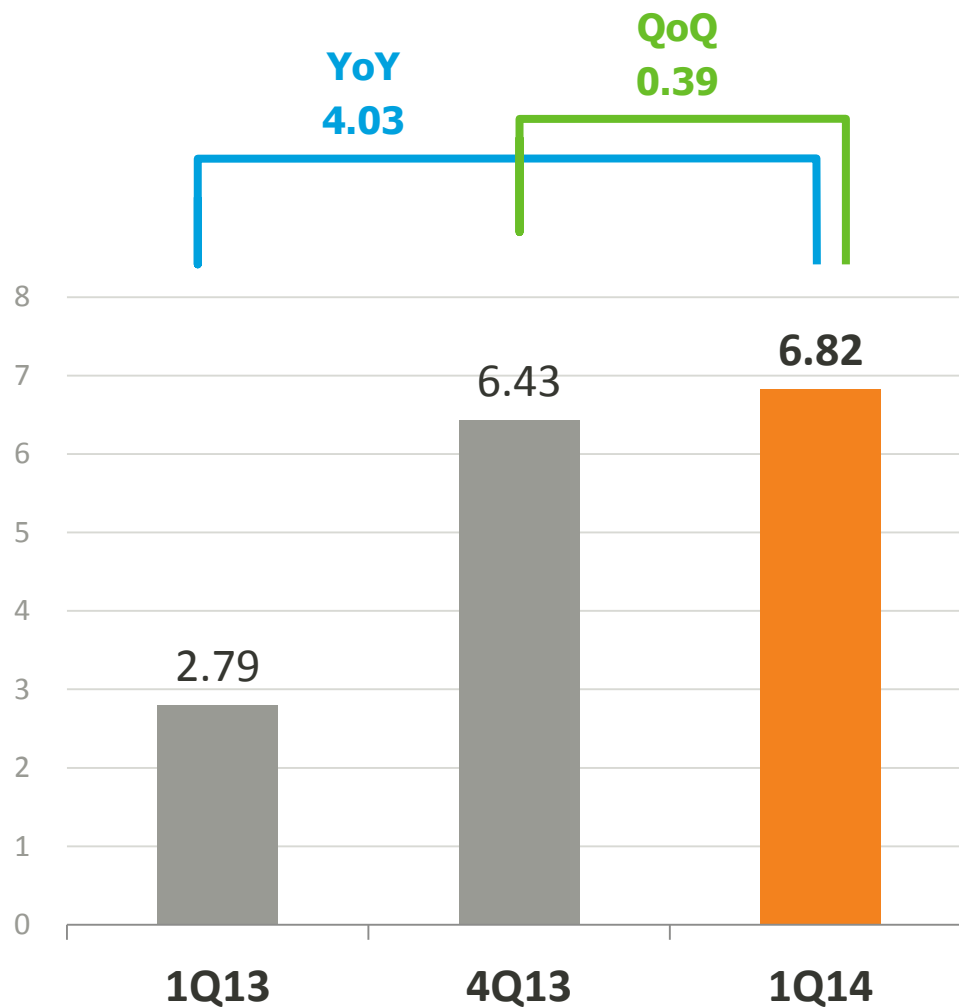


合併稅後淨利率



合併稅後每股盈餘

(單位：新台幣元)



2014年第二季營運展望

■ 合併營收：約新台幣 515 ~ 552 億元

(假設2014-Q2美元兌台幣平均匯率為1：30.2)

■ 合併毛利率：48.5% ± 1%

■ 合併營業費用率：25% ± 2%

財務報表

Q1 FY14 Consolidated Income Statement

(In NT\$ millions, except per share amounts)

	1Q14	4Q13	1Q13	Q-Q	Y-Y
Net Revenue	46,005	39,798	23,974	15.6%	91.9%
Cost of Goods Sold	(23,779)	(21,608)	(13,884)		
Gross Profit	22,226	18,190	10,090	22.2%	120.3%
Selling expenses	(1,134)	(1,407)	(849)		
Administration expenses	(1,363)	(1,009)	(662)		
R&D expenses	(8,915)	(7,372)	(5,491)		
Operating Expenses	(11,413)	(9,787)	(7,003)		
Operating Income	10,813	8,403	3,087	28.7%	250.3%
Net Non-operating Income	688	1,044	835		
Income Before Income Tax	11,501	9,446	3,922		
Income tax expense	(1,362)	(830)	(186)		
Consolidated Net Income	10,139	8,616	3,736	17.7%	171.4%
EPS Attributable to the Parent(NT\$)	6.82	6.43	2.79		

註：數字加總不等，因四捨五入造成。

Q1 FY14 Supplemental Information: Percentage of Revenue

	1Q14	4Q13	1Q13
Gross profit	48.3%	45.7%	42.1%
Selling expenses	(2.5 %)	(3.5 %)	(3.5 %)
Administration expenses	(3.0 %)	(2.5 %)	(2.8 %)
R&D expenses	(19.4 %)	(18.5 %)	(22.9 %)
Operating profit	23.5%	21.1%	12.9%
Non-operating income	1.5%	2.6%	3.5%
Income tax expense	(3.0 %)	(2.1 %)	(0.8 %)
Net profit	22.0%	21.6%	15.6%

註：數字加總不等，因四捨五入造成。

Balance Sheet Summary

(In NT\$ millions)

	1Q14	4Q13	1Q13
Cash & Financial assets-current	173,917	139,219	98,749
Accounts receivable	13,572	7,628	6,795
Inventories	16,649	9,347	12,844
Funds and investments	10,122	68,040	67,680
Intangible assets	60,584	15,509	15,600
Total assets	298,543	258,637	219,650
Short-term loans	22,101	29,052	12,785
Accounts payable	17,421	10,944	7,373
Other current liabilities	29,008	21,389	15,088
Long-term liabilities & Other liabilities	1,615	1,899	1,943
Stockholders' equity	228,398	195,353	182,462

Cash Flow Summary

(In NT\$ millions)

	1Q14	4Q13	1Q13
Cash flow from operations	9,140	16,624	3,057
Cash flow from investing	31,182	(1,164)	74
Cash flow from financing	(7,745)	9,310	3,734
Effect of exchange rate changes	1,424	611	1,358
Net increase in cash & equivalents	34,001	25,381	8,224
Cash & equivalents at quarter end	166,999	132,998	94,091

註：數字加總不等，因四捨五入造成。

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