

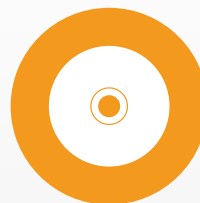
MEDIATEK

聯發科技 2014 年第四季

法人說明會

MediaTek 2014-Q4 Investor Conference

February 9, 2015

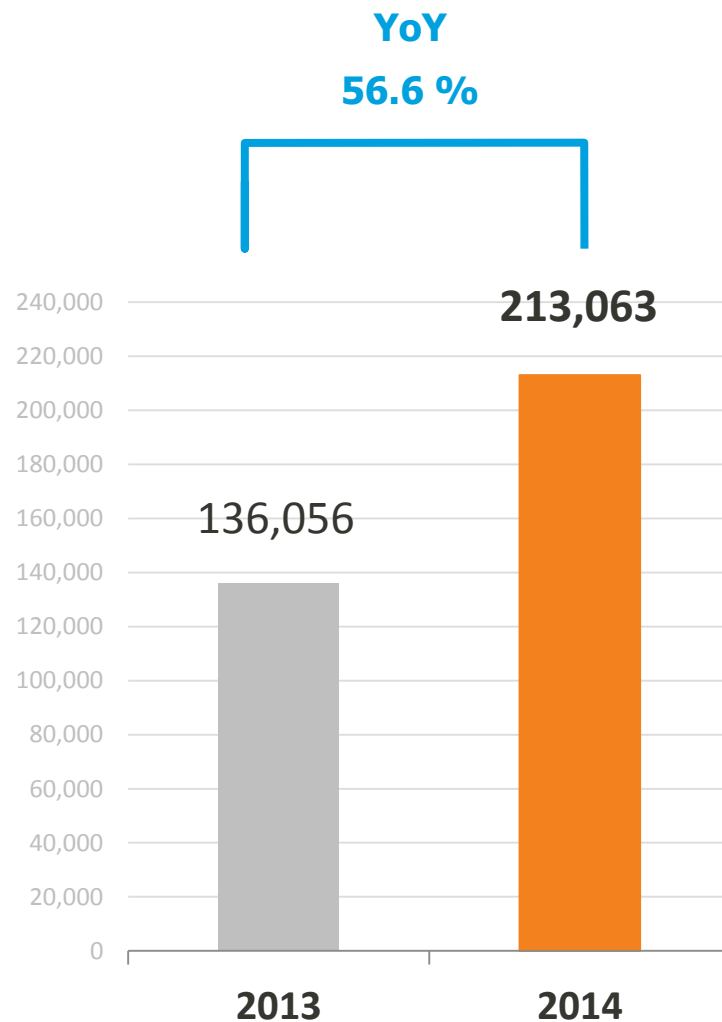
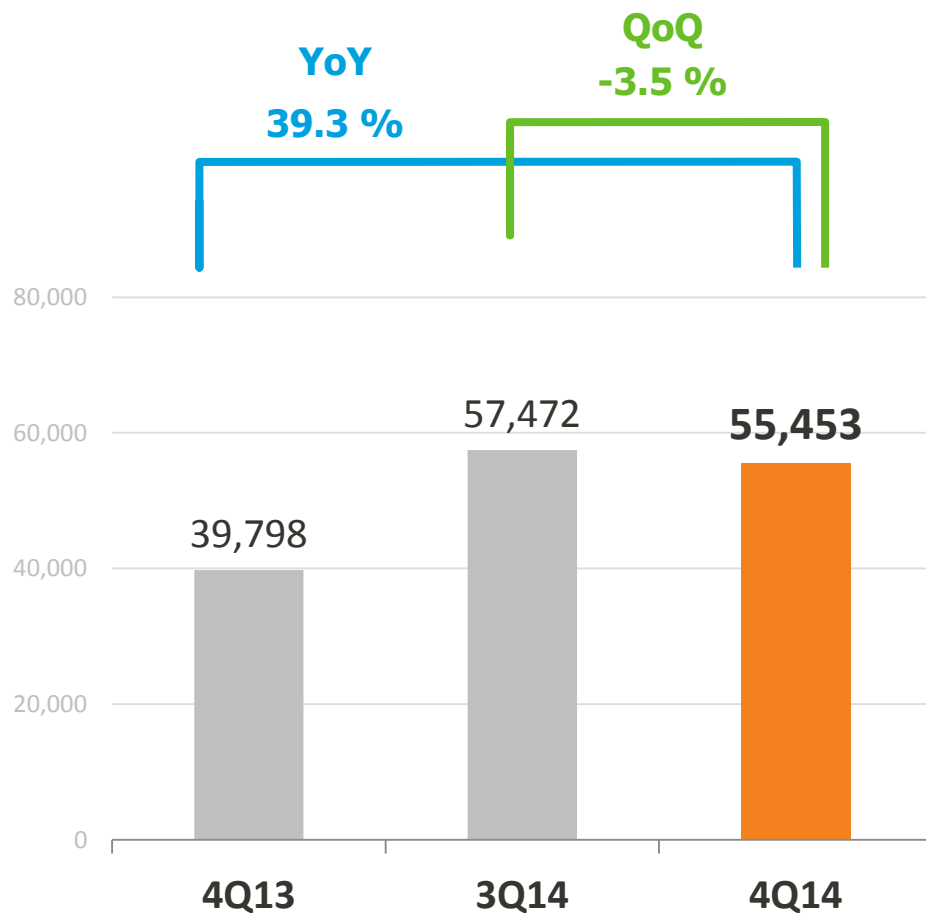


投資安全聲明

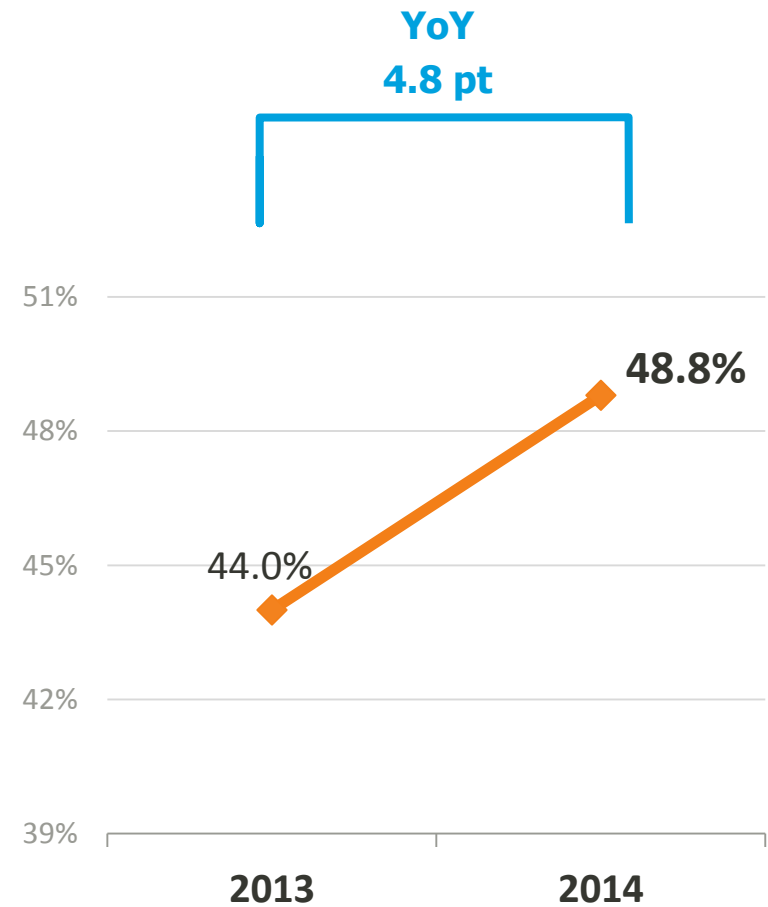
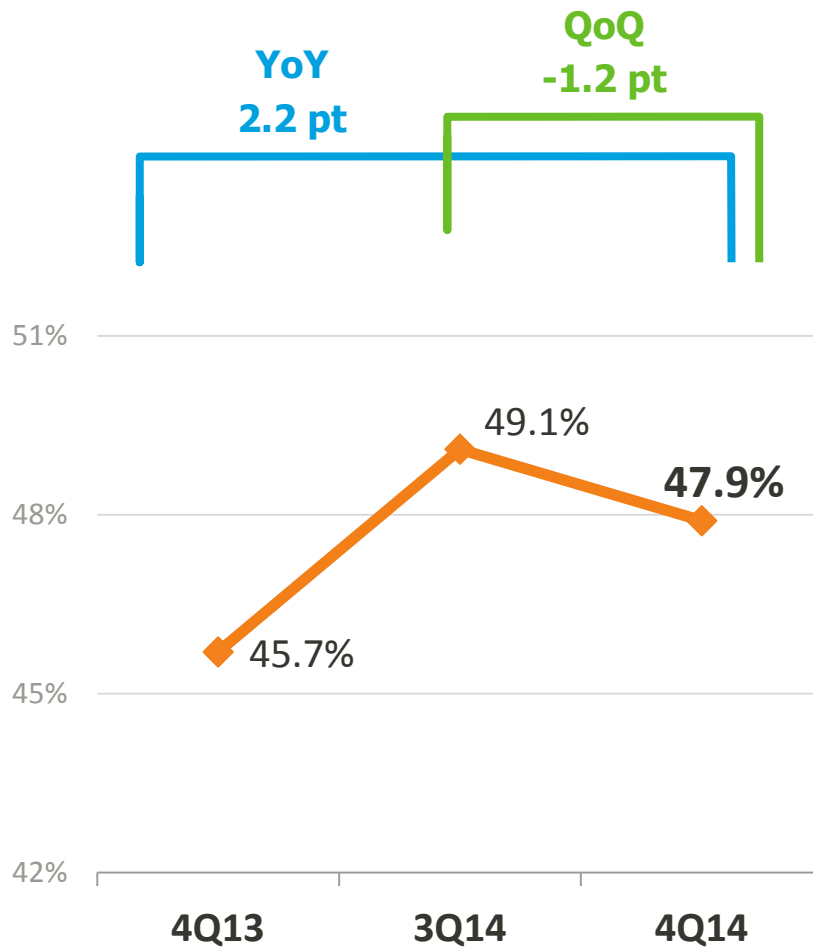
除簡報內所提供之歷史信息外，簡報事項係屬預測性陳述，受到風險及不確定性因素影響，可能造成實際結果與陳述內容發生顯著不符，這些不確定性因素包括：受到競爭性產品及定價的影響、設計是否及時被客戶接受、新技術是否及時導入利用、新產品大量量產之能力、產業及市場對半導體產品之供給及需求移轉、產業及市場是否供給過剩、製造產能可得利用情況、終端市場之財務穩定性及其他風險等。

合併營業收入

(單位：新台幣佰萬元)

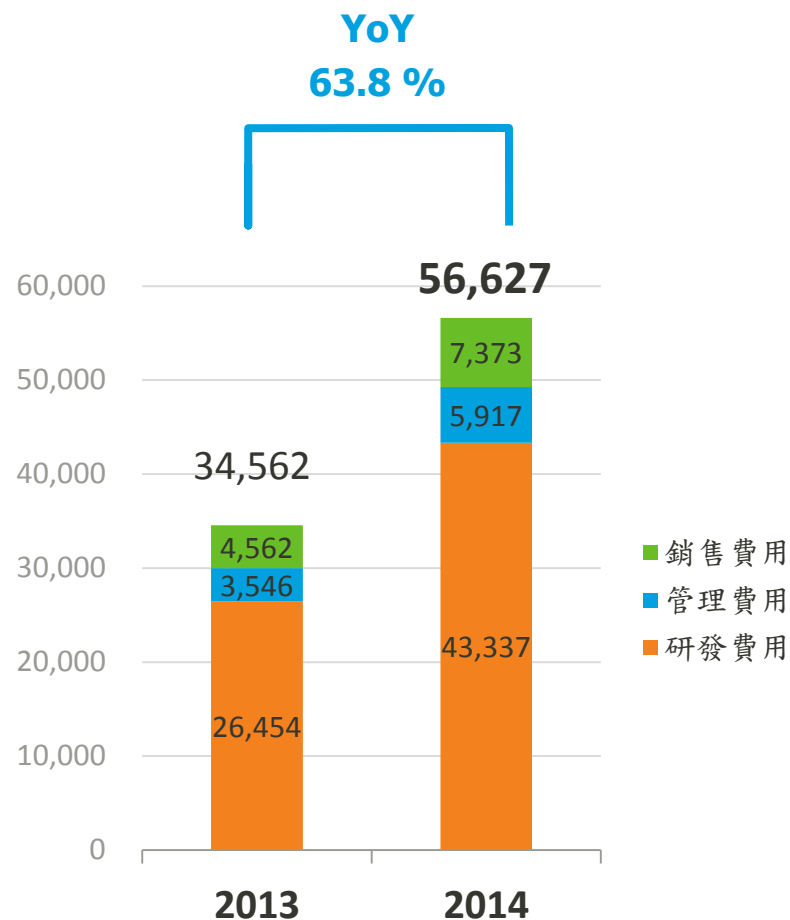
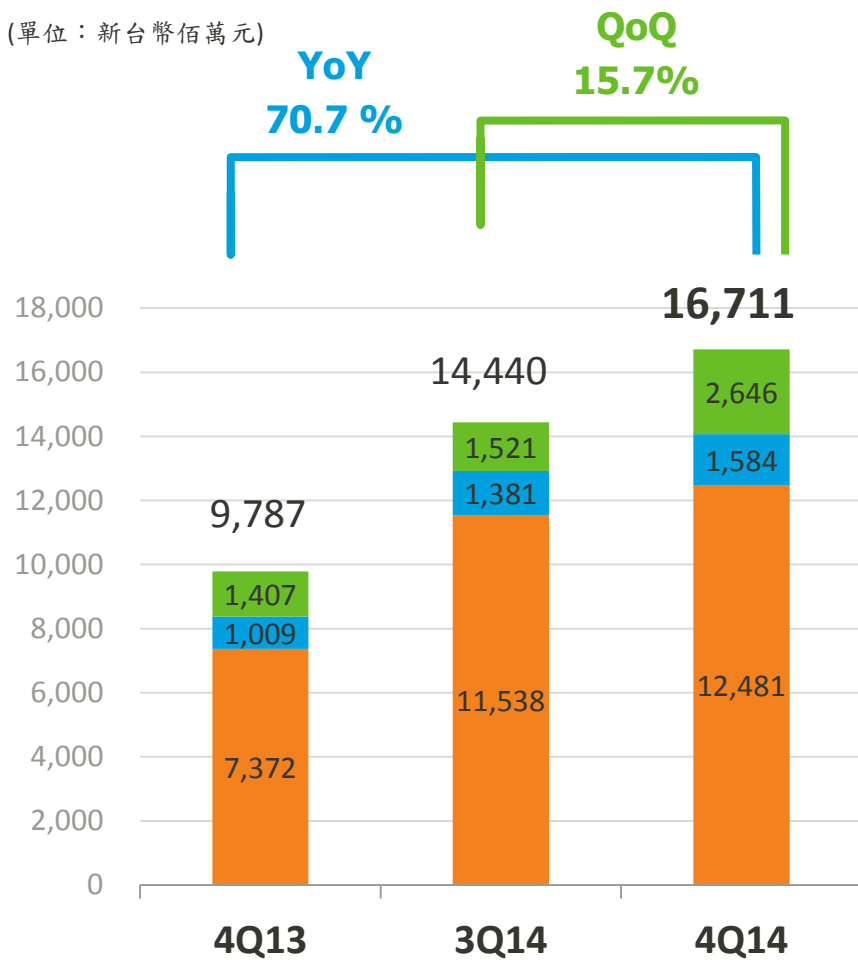


合併營業毛利率



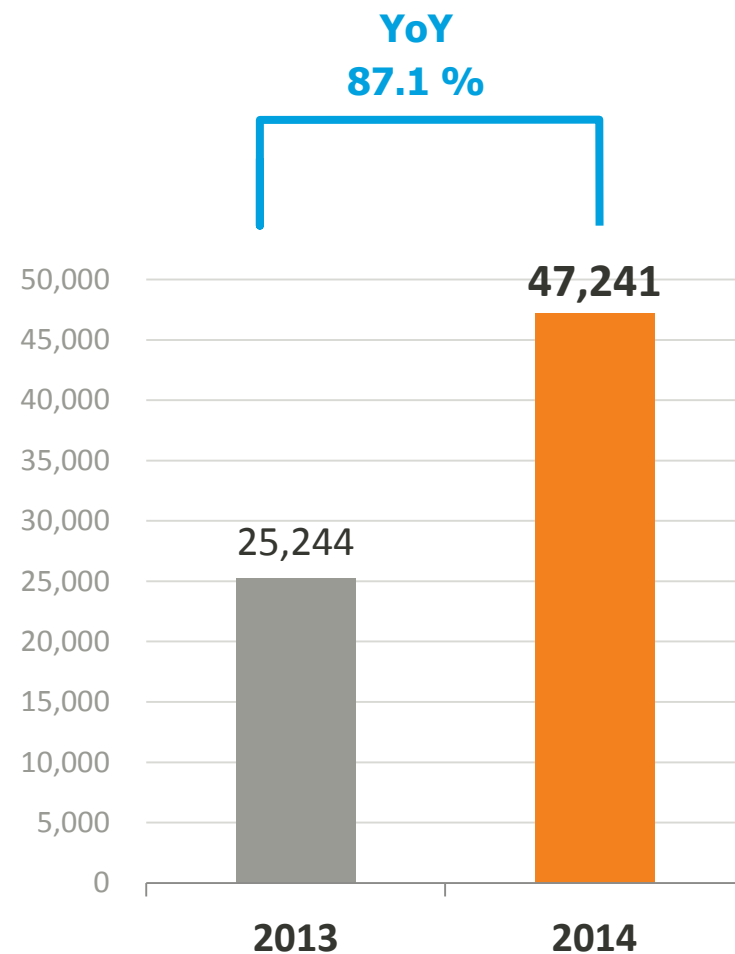
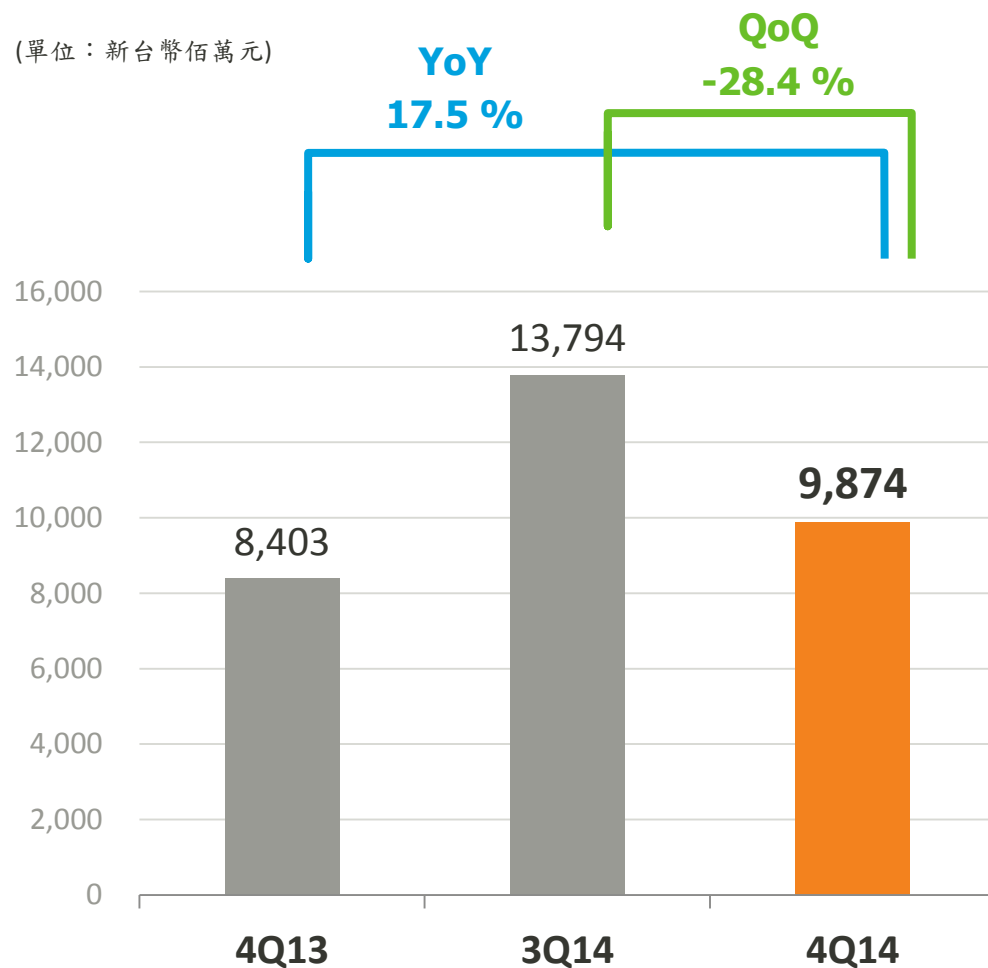
合併營業費用

(單位：新台幣佰萬元)

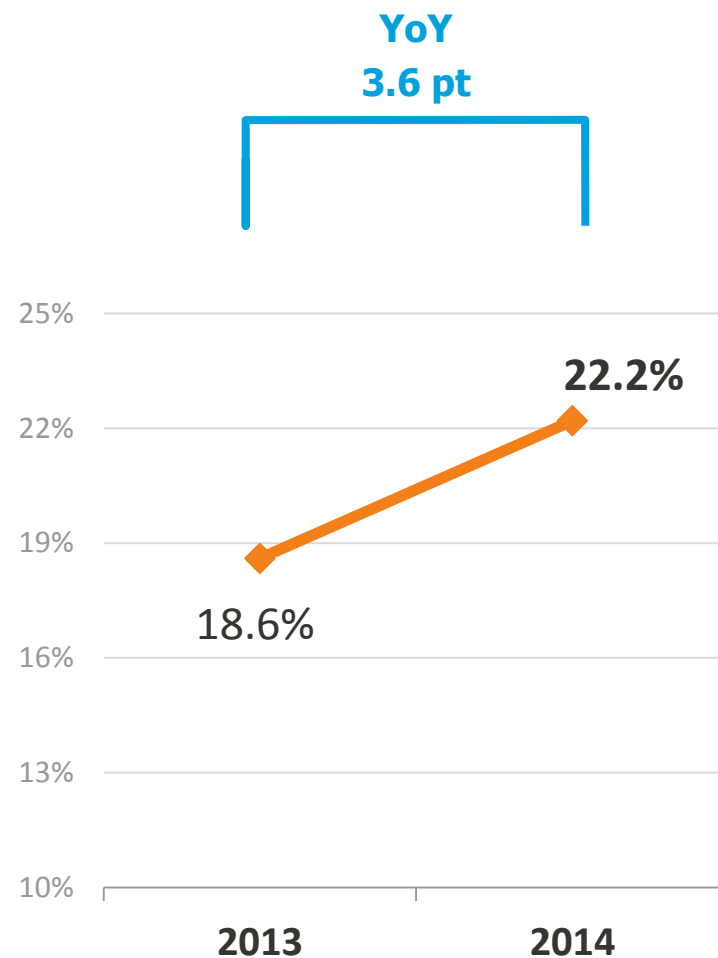
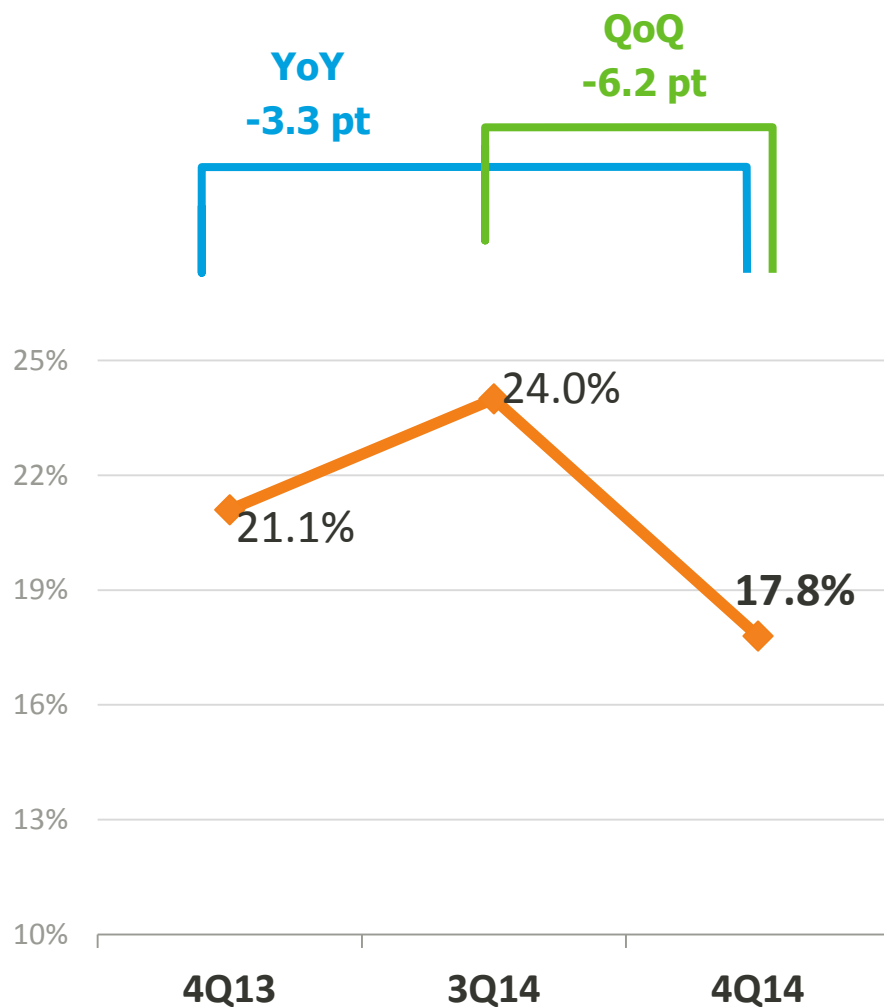


合併營業淨利

(單位：新台幣佰萬元)

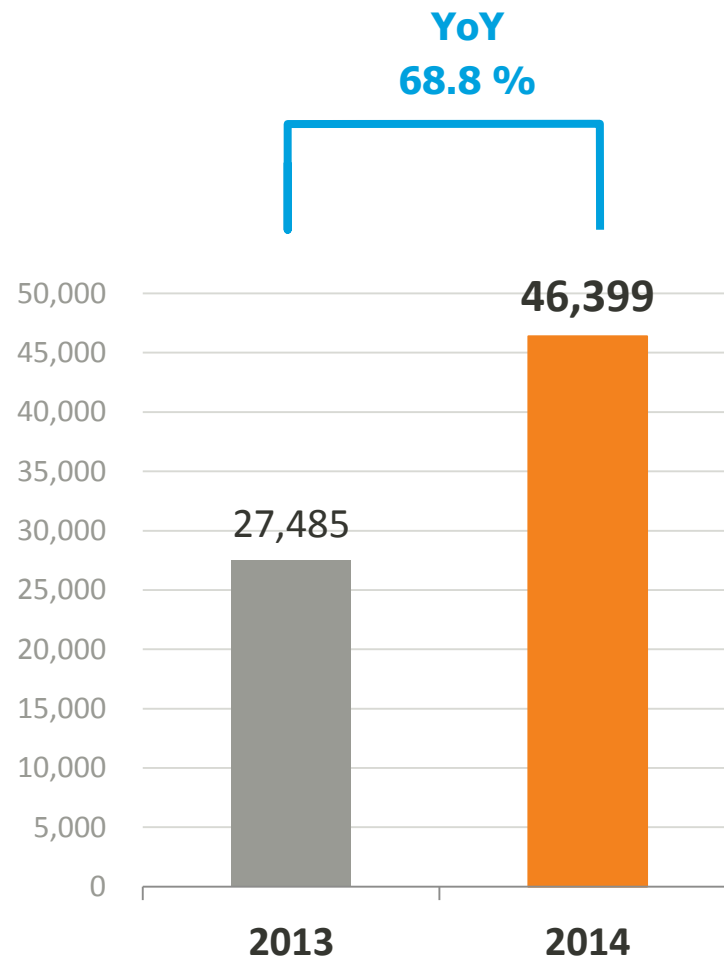
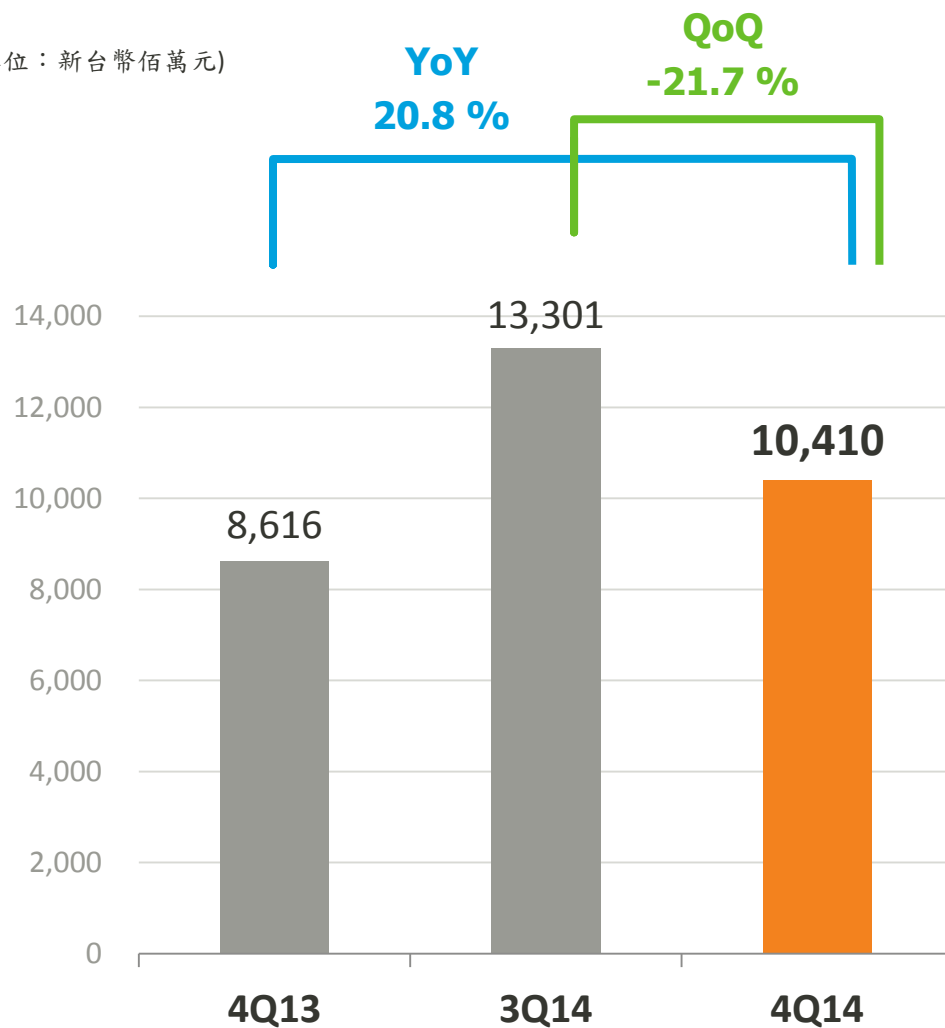


合併營業淨利率

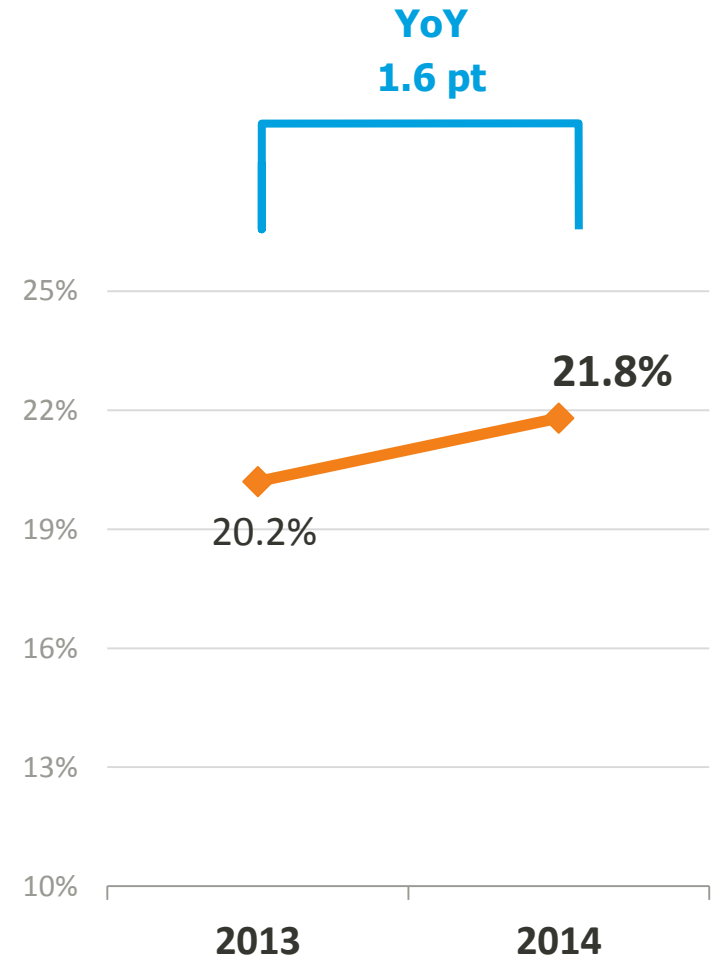
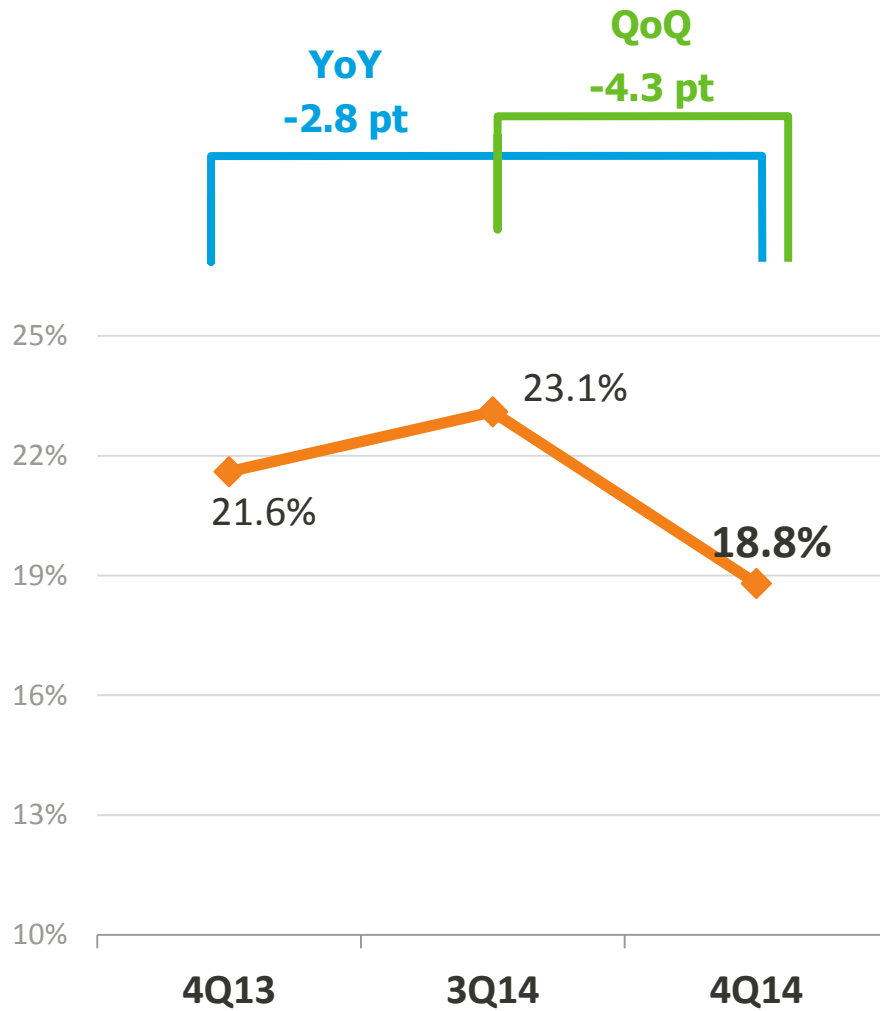


合併稅後淨利

(單位：新台幣佰萬元)

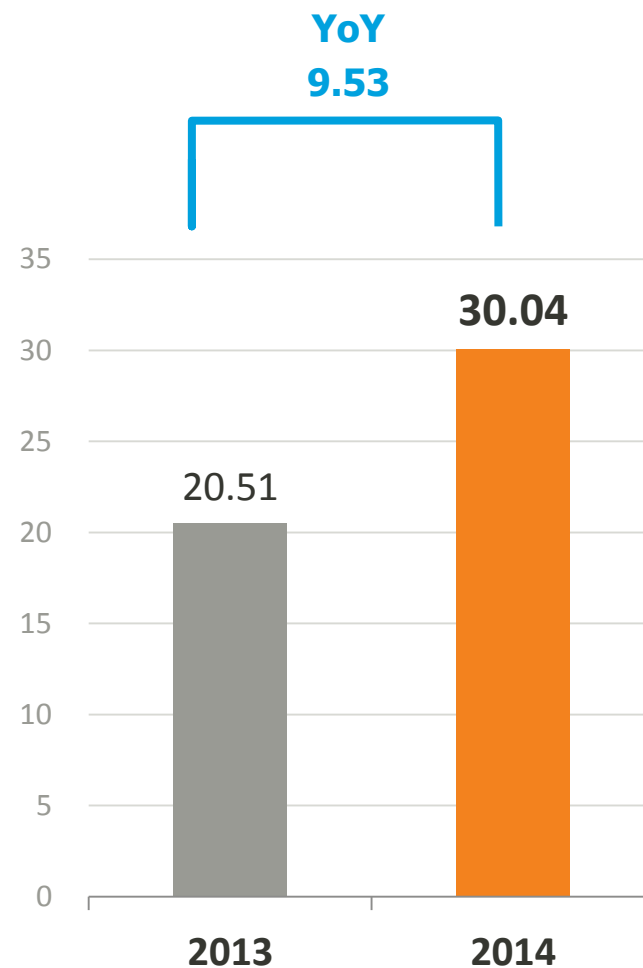
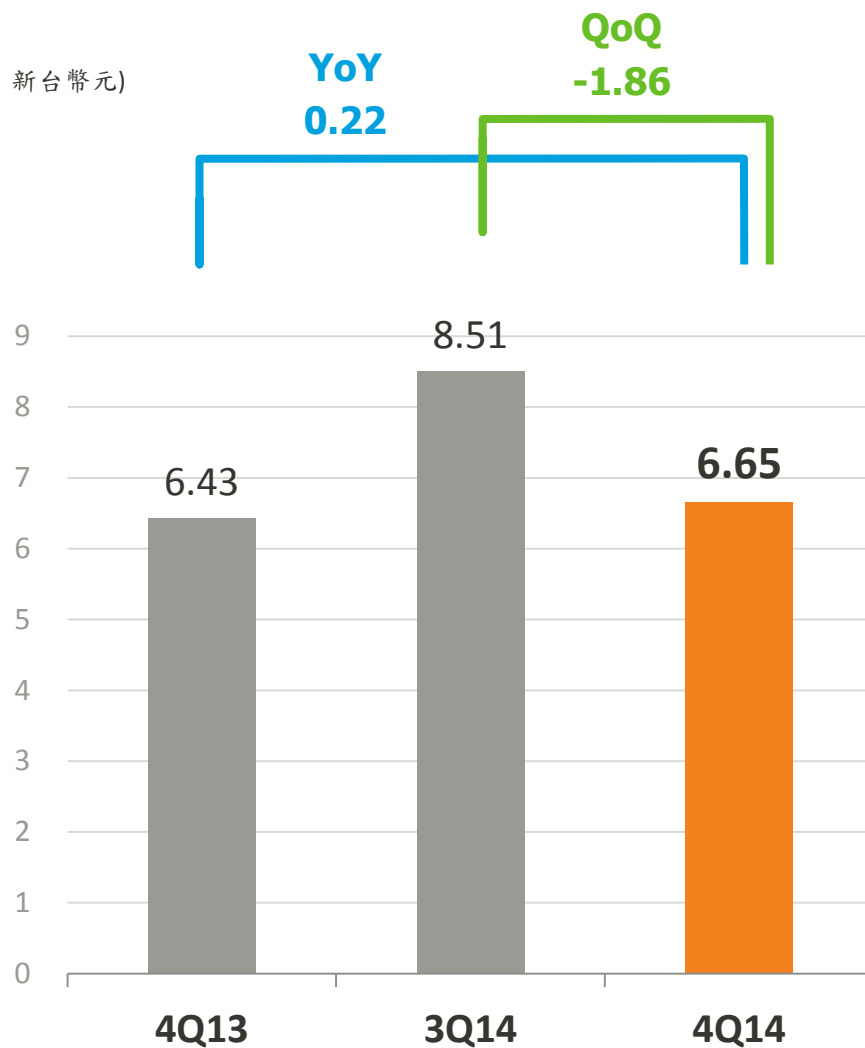


合併稅後淨利率



合併稅後每股盈餘

(單位：新台幣元)



2015年第一季營運展望

■ 合併營收：約新台幣 455 ~ 499 億元

(假設2015-Q1美元兌台幣平均匯率為1：31.5)

■ 合併毛利率：47% ± 1%

■ 合併營業費用率：32% ± 2%

財務報表

Q4 FY14 Consolidated Income Statement

(In NT\$ millions, except per share amounts)

	4Q14	3Q14	4Q13	Q-Q	Y-Y
Net Revenue	55,453	57,472	39,798	(3.5 %)	39.3%
Cost of Goods Sold	(28,868)	(29,238)	(21,608)		
Gross Profit	26,585	28,234	18,190	(5.8 %)	46.2%
Selling expenses	(2,646)	(1,521)	(1,407)		
Administration expenses	(1,584)	(1,381)	(1,009)		
R&D expenses	(12,481)	(11,538)	(7,372)		
Operating Expenses	(16,711)	(14,440)	(9,787)		
Operating Income	9,874	13,794	8,403	(28.4 %)	17.5%
Net Non-operating Income	1,908	1,119	1,044		
Income Before Income Tax	11,782	14,913	9,446		
Income tax expense	(1,372)	(1,612)	(830)		
Consolidated Net Income	10,410	13,301	8,616	(21.7 %)	20.8%
EPS Attributable to the Parent(NT\$)	6.65	8.51	6.43		

註：數字加總不等，因四捨五入造成。

Q4 FY14 Supplemental Information: Percentage of Revenue

	4Q14	3Q14	4Q13
Gross profit	47.9%	49.1%	45.7%
Selling expenses	(4.8 %)	(2.6 %)	(3.5 %)
Administration expenses	(2.9 %)	(2.4 %)	(2.5 %)
R&D expenses	(22.5 %)	(20.1 %)	(18.5 %)
Operating profit	17.8%	24.0%	21.1%
Non-operating income	3.4%	1.9%	2.6%
Income tax expense	(2.5 %)	(2.8 %)	(2.1 %)
Net profit	18.8%	23.1%	21.6%

註：數字加總不等，因四捨五入造成。

FY14 Consolidated Income Statement

(In NT\$ millions, except per share amounts)

	2014	2013	Y-Y
Net Revenue	213,063	136,056	56.6%
Cost of Goods Sold	(109,194)	(76,250)	
Gross Profit	103,869	59,806	73.7%
Selling expenses	(7,373)	(4,562)	
Administration expenses	(5,917)	(3,546)	
R&D expenses	(43,337)	(26,454)	
Operating Expenses	(56,627)	(34,562)	
Operating Income	47,241	25,244	87.1%
Net Non-operating Income	5,109	4,303	
Income Before Income Tax	52,350	29,547	
Income tax expense	(5,951)	(2,062)	
Consolidated Net Income	46,399	27,485	68.8%
EPS Attributable to the Parent(NT\$)	30.04	20.51	

註：數字加總不等，因四捨五入造成。

FY14 Supplemental Information: Percentage of Revenue

	2014	2013
Gross profit	48.8%	44.0%
R&D expense	(20.3 %)	(19.4 %)
Selling expenses	(3.5 %)	(3.4 %)
Administration expenses	(2.8 %)	(2.6 %)
Operating profit	22.2%	18.6%
Non-operating income	2.4%	3.2%
Income tax expense	(2.8 %)	(1.5 %)
Net profit	21.8%	20.2%

註：數字加總不等，因四捨五入造成。

Balance Sheet Summary

(In NT\$ millions)

	4Q14	3Q14	4Q13
Cash & Financial assets-current	205,294	194,721	139,219
Accounts receivable	12,552	15,418	7,628
Inventories	22,341	24,464	9,347
Funds and investments	15,001	12,179	68,040
Intangible assets	60,758	59,259	15,509
Total assets	351,119	335,083	258,637
Short-term loans	46,161	43,454	29,052
Accounts payable	14,605	21,307	10,944
Other current liabilities	40,854	37,622	21,389
Long-term liabilities & Other liabilities	1,893	1,721	1,899
Stockholders' equity	247,606	230,979	195,353

Cash Flow Summary

(In NT\$ millions)

	4Q14	3Q14	4Q13
Cash flow from operations	10,404	11,742	16,624
Cash flow from investing	(8,712)	(4,690)	(1,164)
Cash flow from financing	3,086	(13,726)	9,310
Effect of exchange rate changes	2,949	1,607	611
Net increase in cash & equivalents	7,727	(5,068)	25,381
Cash & equivalents at quarter end	192,798	185,070	132,998

註：數字加總不等，因四捨五入造成。

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