

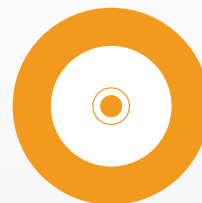
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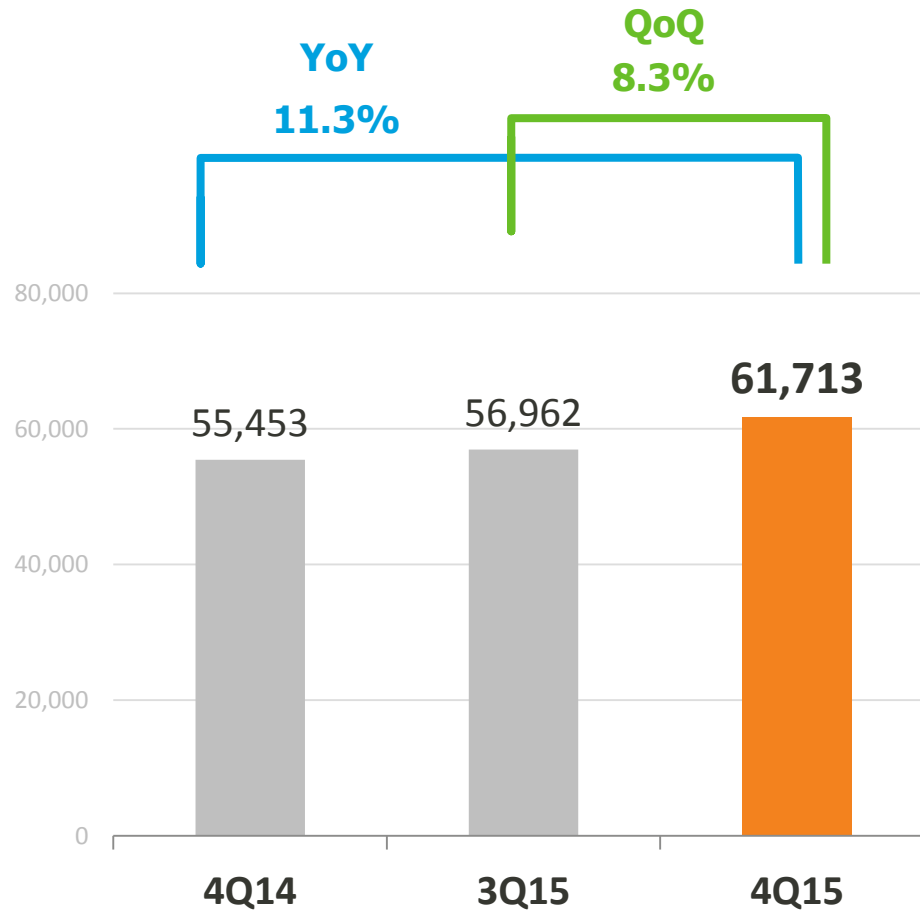


Safe Harbor Statement

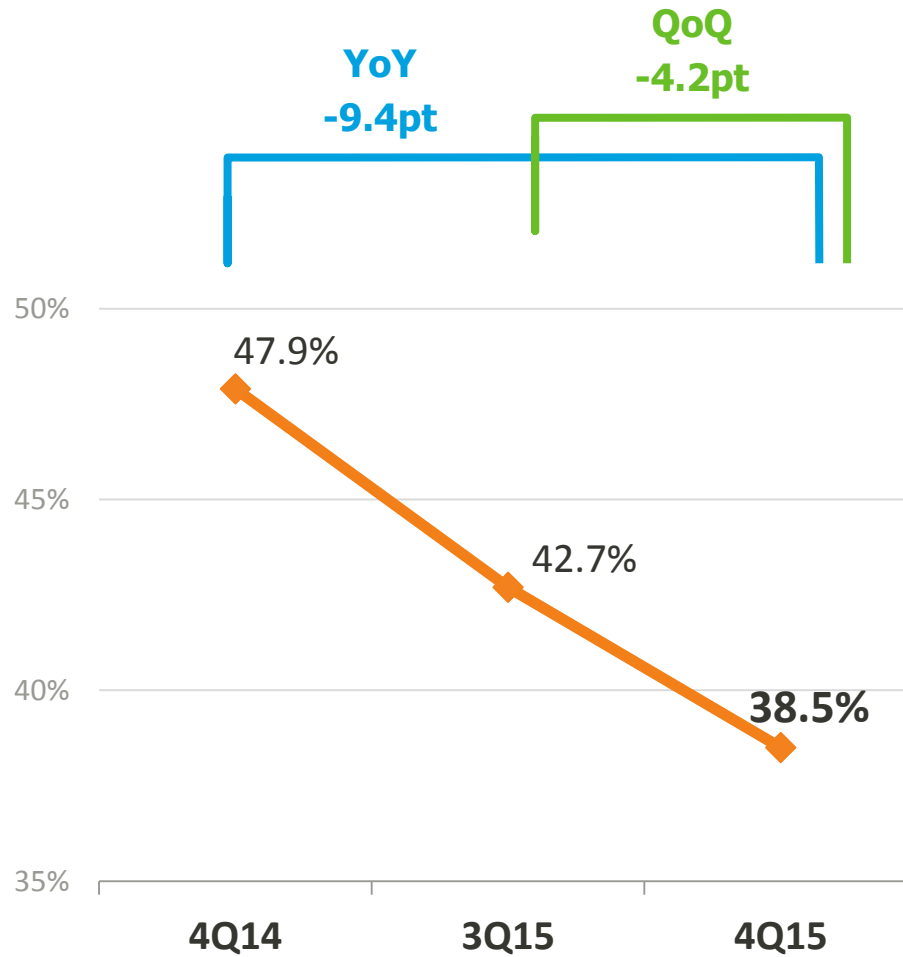
Except for historical information contained herein, the matters set forth in this presentation are forward looking statements that are subject to risks and uncertainties that could cause actual results to differ materially, including the impact of competitive products and pricing, timely design acceptance by our customers, timely introduction of new technologies, ability to ramp new products into volume, industry wide shifts in supply and demand for semiconductor products, industry overcapacity, availability of manufacturing capacity, financial stability in end markets, and other risks.

Consolidated Revenue

(NT\$ million)

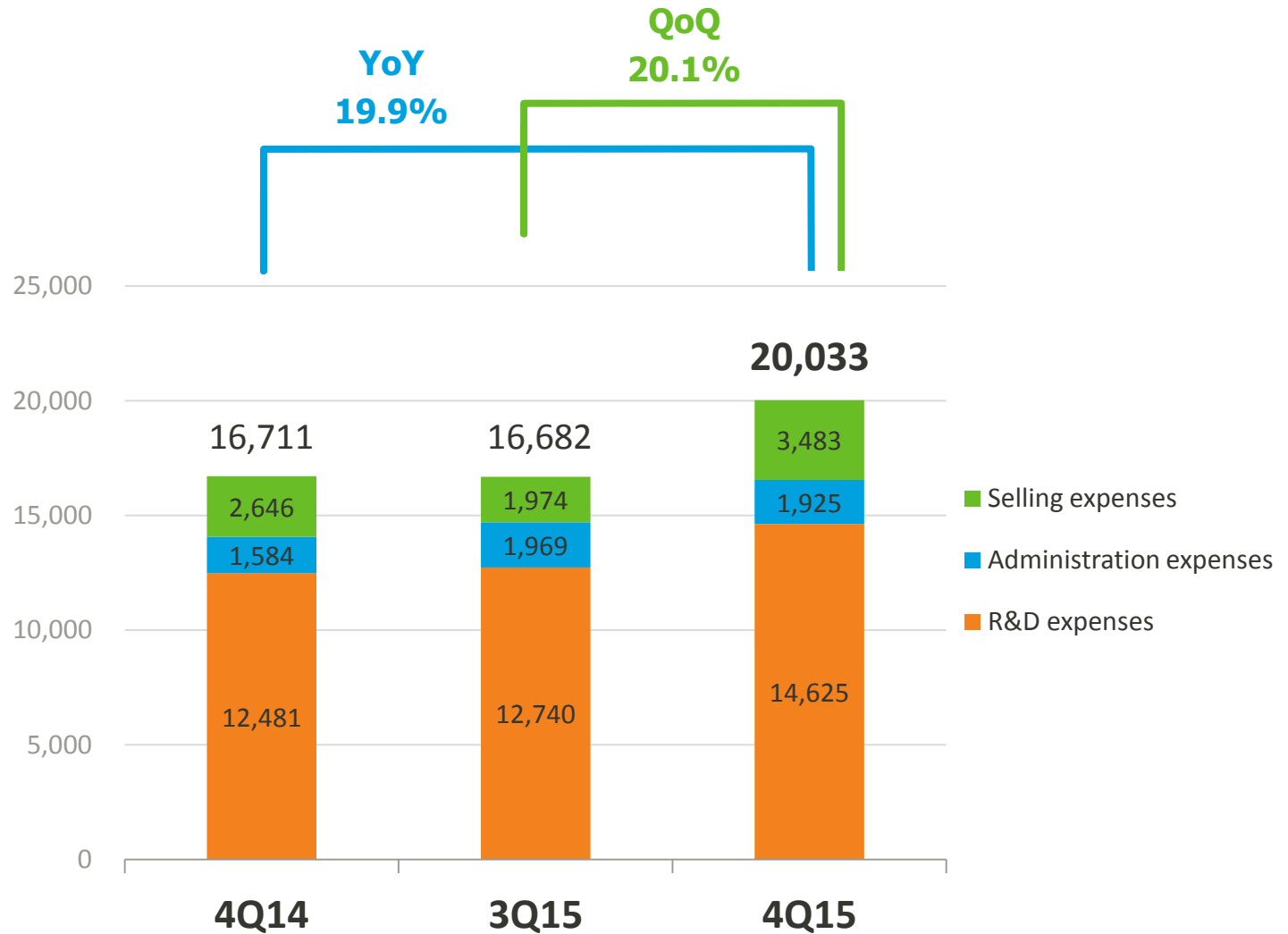


Consolidated Gross Margin



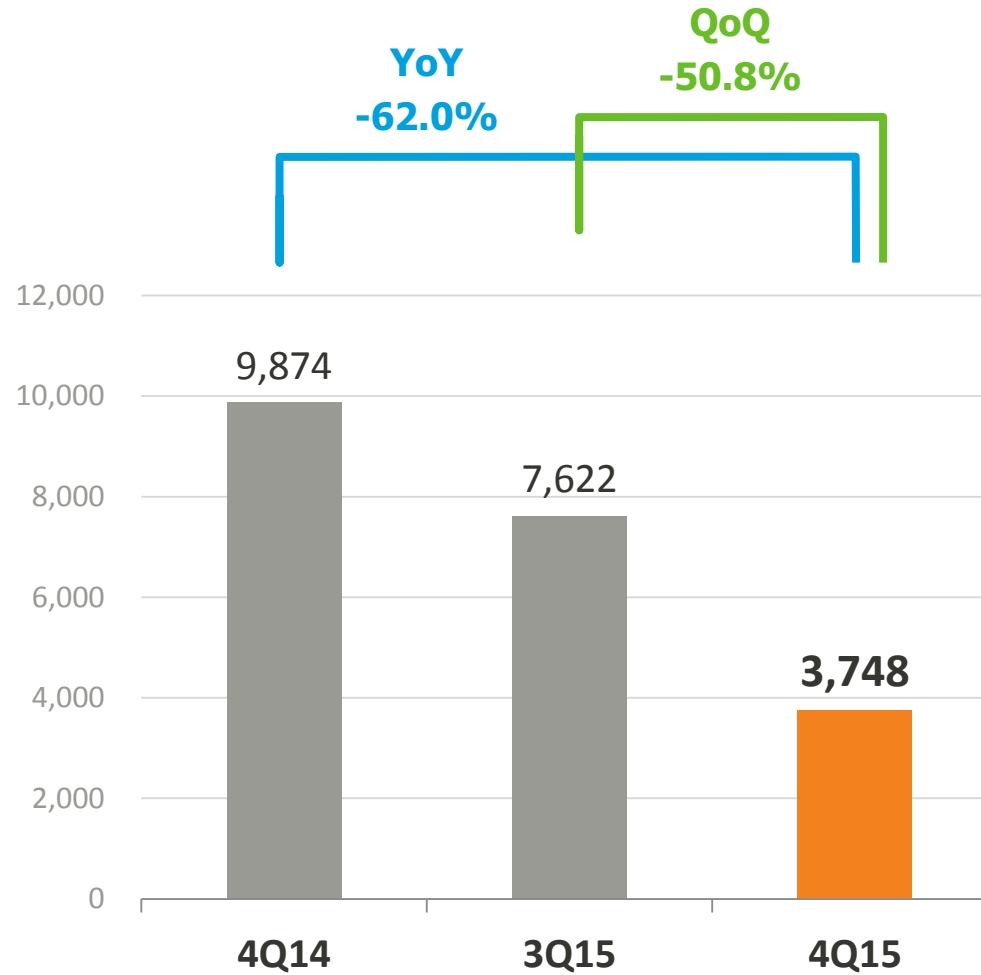
Consolidated Operating Expenses

(NT\$ million)

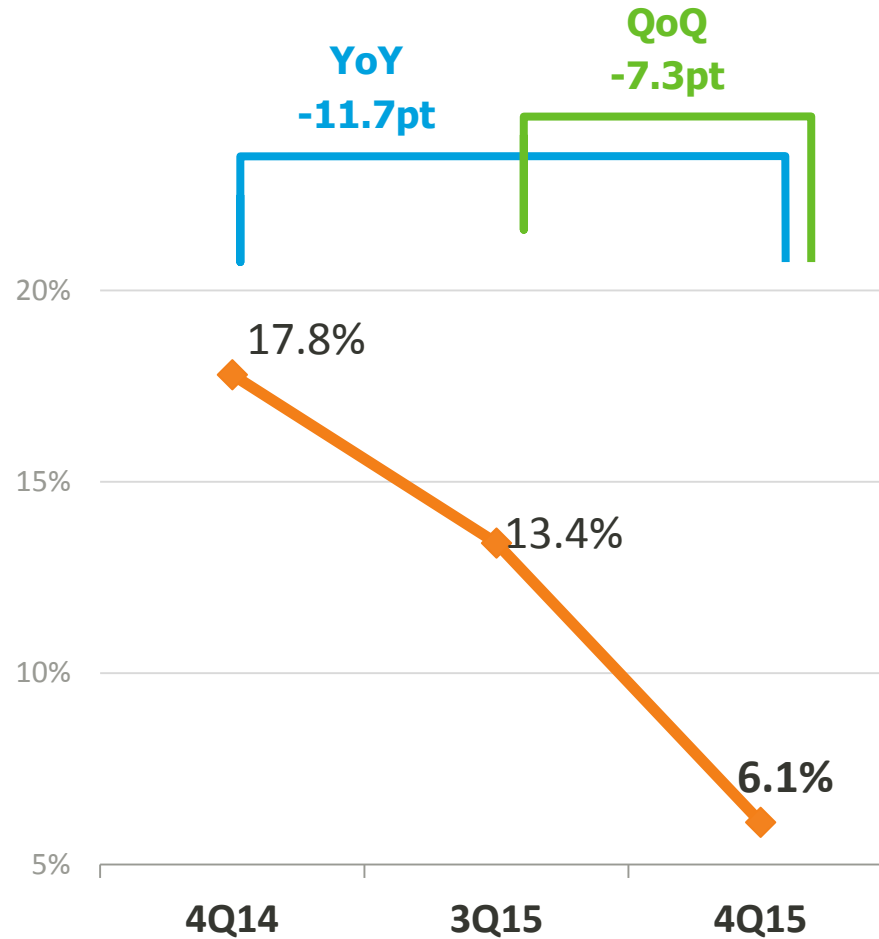


Consolidated Operating Income

(NT\$ million)

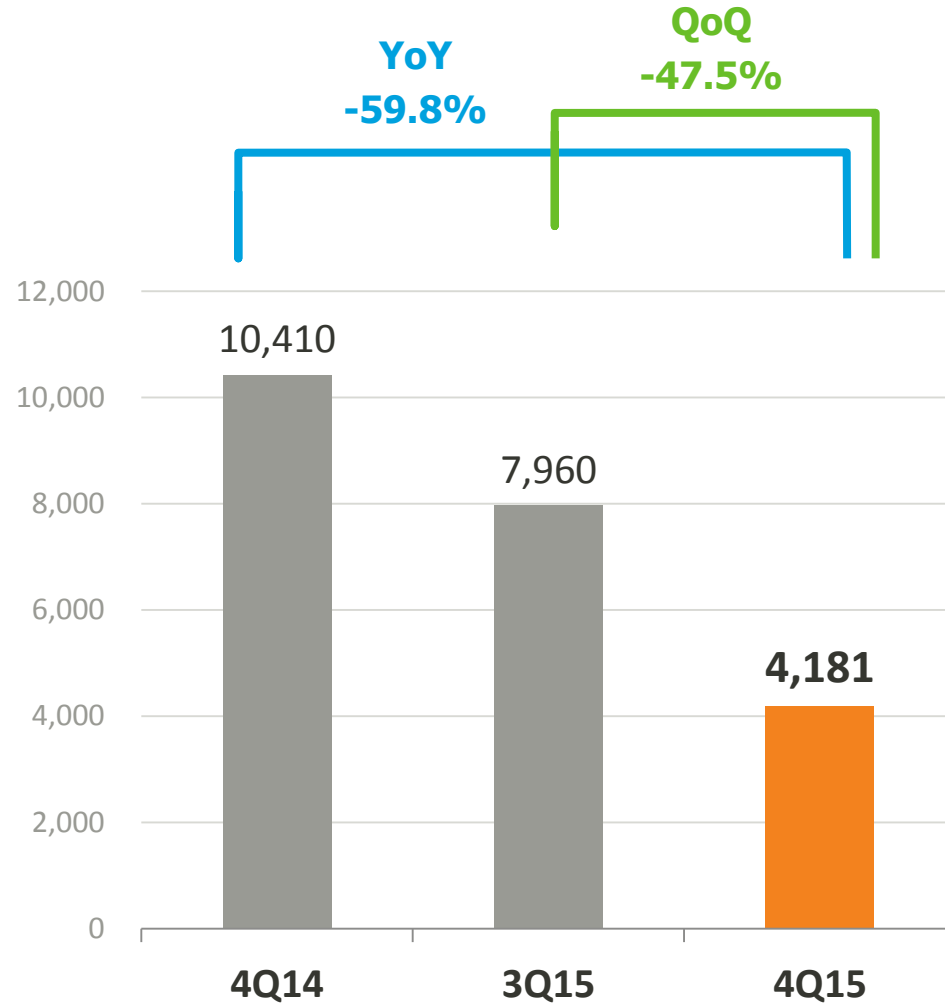


Consolidated Operating Margin

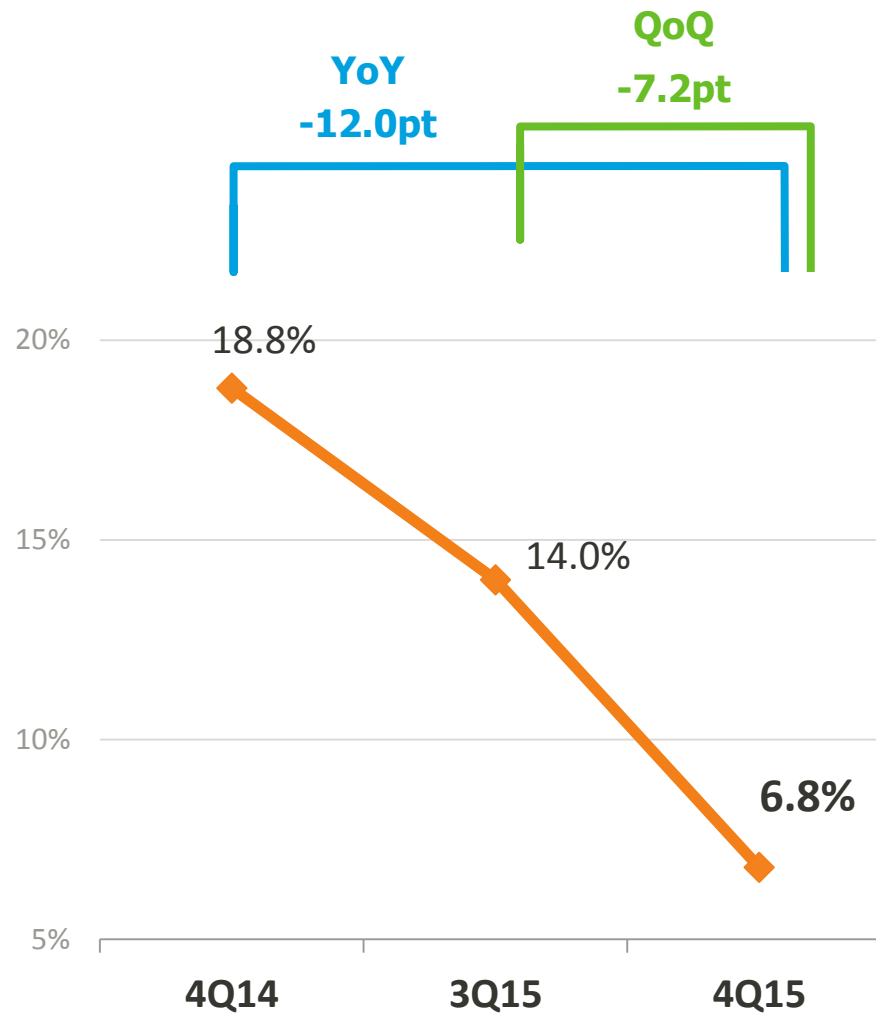


Consolidated Net Income

(NT\$ million)

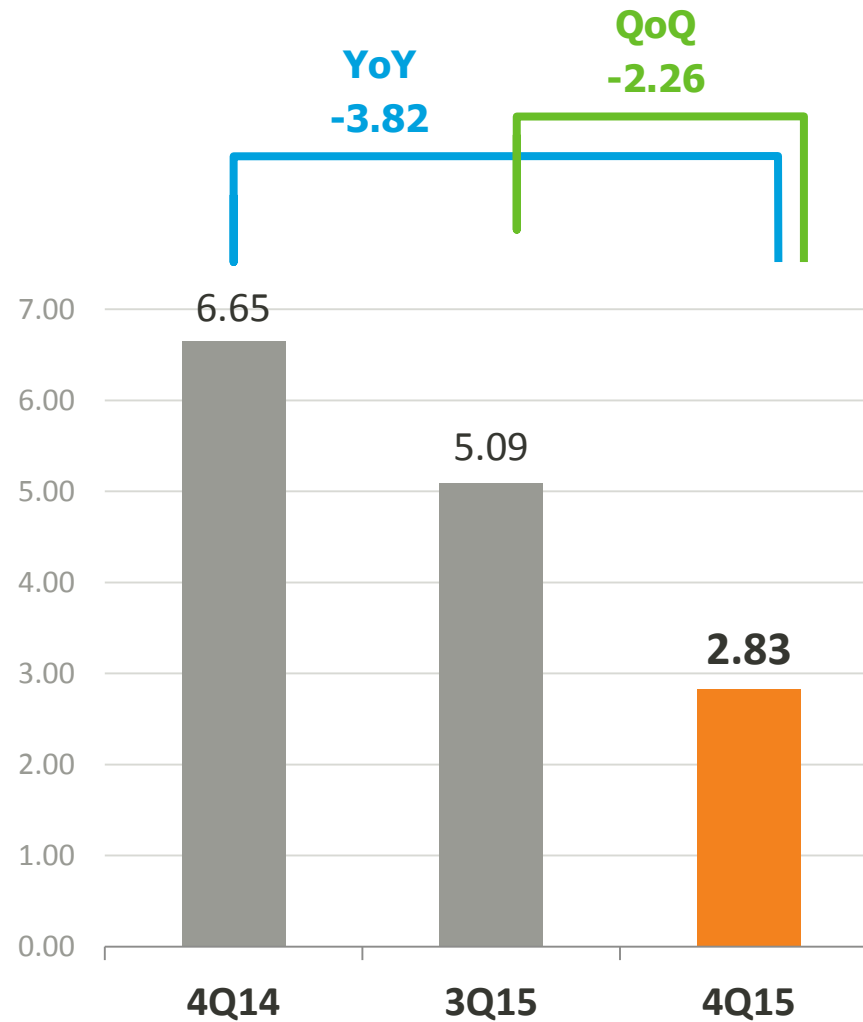


Consolidated Net Profit Margin



Consolidated Earnings Per Share

(NT\$)



Business Outlook

- ◆ For 2016-Q1, we currently expect:
 - ◆ Consolidated revenue: Around NT\$52.5~ 57.4 billion, at a forecast exchange rate of 33.5 NT dollars to 1 US dollar
 - ◆ Consolidated gross margin: 38.5% ± 1.5%
 - ◆ Consolidated operating expense ratio: 30% ± 2%

Financial Statements

Consolidated Income Statement

(In NT\$ millions, except per share amounts)

	4Q15	3Q15	4Q14	Q-Q	Y-Y
Net Sales	61,713	56,962	55,453	8.3%	11.3%
Operating costs	(37,932)	(32,658)	(28,868)		
Gross Profit	23,780	24,304	26,585	(2.2 %)	(10.6 %)
Selling expenses	(3,483)	(1,974)	(2,646)		
Administration expenses	(1,925)	(1,969)	(1,584)		
R&D expenses	(14,625)	(12,740)	(12,481)		
Operating Expenses	(20,033)	(16,682)	(16,711)		
Operating Income	3,748	7,622	9,874	(50.8 %)	(62.0 %)
Net Non-operating Income	997	1,452	1,908		
Net Income Before Income Tax	4,745	9,074	11,782		
Income tax expense	(564)	(1,114)	(1,372)		
Net Income	4,181	7,960	10,410	(47.5 %)	(59.8 %)
EPS Attributable to the Parent(NT\$)	2.83	5.09	6.65		

Note: Numbers do not add up due to rounding.

Supplemental Information: Percentage of Revenue

	4Q15	3Q15	4Q14
Gross profit	38.5%	42.7%	47.9%
Selling expenses	(5.6 %)	(3.5 %)	(4.8 %)
Administration expenses	(3.1 %)	(3.5 %)	(2.9 %)
R&D expenses	(23.7 %)	(22.4 %)	(22.5 %)
Operating profit	6.1%	13.4%	17.8%
Non-operating income	1.6%	2.5%	3.4%
Income tax expense	(0.9 %)	(2.0 %)	(2.5 %)
Net profit	6.8%	14.0%	18.8%

Note: Numbers do not add up due to rounding.

Consolidated Income Statement

(In NT\$ millions, except per share amounts)

	2015	2014	Y-Y
Net Sales	213,255	213,063	0.1%
Operating costs	(121,076)	(109,194)	
Gross Profit	92,180	103,869	(11.3 %)
Selling expenses	(9,326)	(7,373)	
Administration expenses	(7,417)	(5,917)	
R&D expenses	(49,529)	(43,337)	
Operating Expenses	(66,272)	(56,627)	17.0%
Operating Income	25,908	47,241	(45.2 %)
Net Non-operating Income	3,461	5,109	
Net Income Before Income Tax	29,368	52,350	
Income tax expense	(3,600)	(5,951)	
Net Income	25,769	46,399	(44.5 %)
EPS Attributable to the Parent(NT\$)	16.60	30.04	

Note: Numbers do not add up due to rounding.

Supplemental Information: Percentage of Revenue

	2015	2014
Gross profit	43.2%	48.8%
Selling expenses	(4.4%)	(3.5%)
Administration expenses	(3.5%)	(2.8%)
R&D expenses	(23.2%)	(20.3%)
Operating profit	12.1%	22.2%
Non-operating income	1.6%	2.4%
Income tax expense	(1.7%)	(2.8%)
Net profit	12.1%	21.8%

Note: Numbers do not add up due to rounding.

Balance Sheet Summary

(In NT\$ millions)

	4Q15	3Q15	4Q14
Cash & Financial assets-current	166,898	168,968	205,294
Accounts receivable	16,195	16,117	12,552
Inventories	24,130	33,981	22,341
Other current assets	7,650	7,330	8,367
Funds and investments	22,814	22,904	15,001
Intangible assets	75,431	64,072	60,758
Other non-current assets	38,132	34,044	26,805
Total assets	351,250	347,415	351,119
Short-term loans	49,123	57,033	46,161
Accounts payable	16,156	18,667	14,605
Other current liabilities	35,987	31,719	40,854
Total non-current liabilities	2,896	2,922	1,893
Total equity	247,087	237,075	247,606

Note: Numbers do not add up due to rounding.

Cash Flow Statement

(In NT\$ millions)

	4Q15	3Q15	4Q14
Net cash provided by (used in) operating activities	18,164	658	10,404
Net cash provided by (used in) investing activities	(15,036)	(5,609)	(8,712)
Net cash provided by (used in) financing activities	(8,221)	(35,280)	3,086
Effect of changes in exchange rate on cash and cash equivalents	(743)	3,523	2,949
Net increase (decrease) in cash and cash equivalents	(5,836)	(36,708)	7,727
Cash and cash equivalents at the end of the period	153,280	159,116	192,798

Note: Numbers do not add up due to rounding.

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