聯發科技 2025年第四季法人說明會
MediaTek 2025-Q4 Investor Conference

February 4, 2026

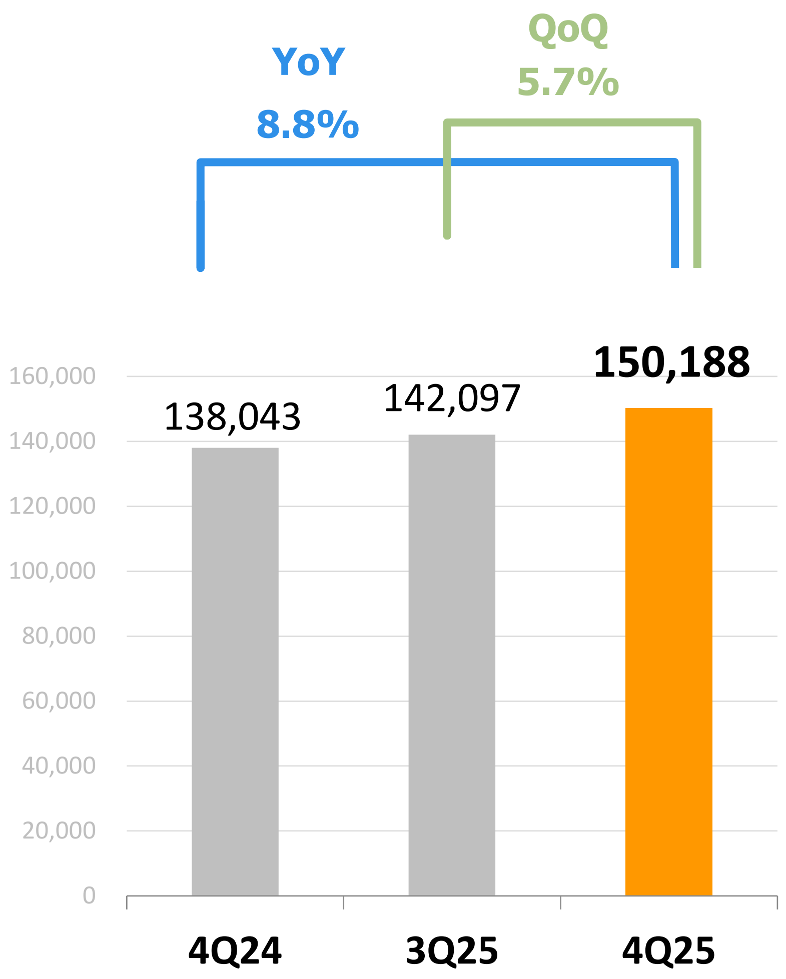
Safe Harbor Statement

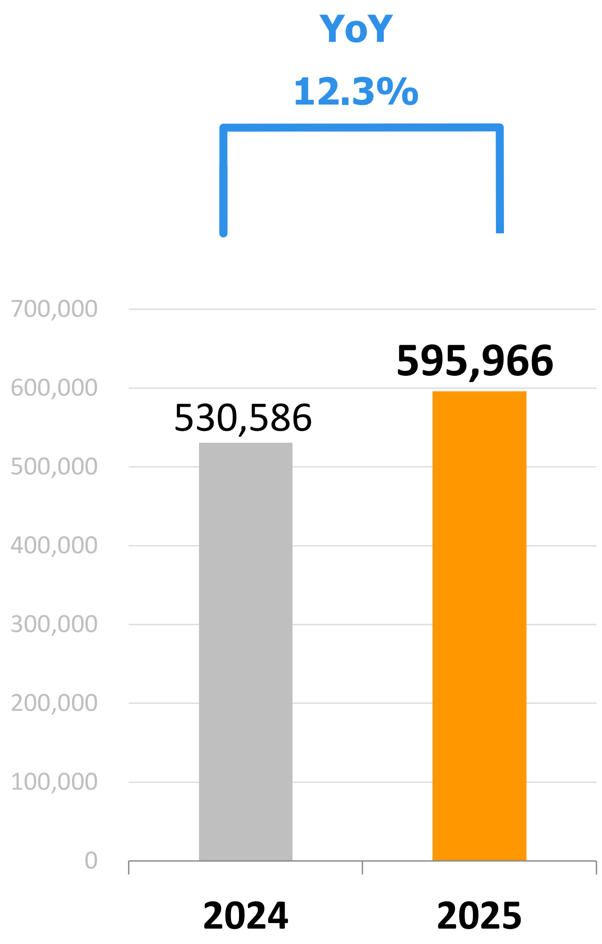
These factors may cause actual results materially different from the information provided herein. The factors include the impact of competitive products and pricing, timely acceptance of products design by our customers, timely introduction of new technologies, ability to ramp new products into volume, industry wide shifts in supply and demand for semiconductor products, market oversupply, availability of manufacturing capacity, financial stability in end markets, potential difficulties in talents retention, unexpected costs and expenses, any merger and acquisition associated uncertainties such as obtaining of regulatory approval or integration delay, loss of significant customers, involvement in legal or administrative proceedings, new regulations that may impact our business operation, fluctuations in foreign exchange rates, global economic conditions or non-economic conditions and any other risks factors.

This presentation also supplements Non Taiwan International Financial Reporting Standards(Non-TIFRS) financial measures which exclude share-based compensation, amortization of acquisition related assets, tax effect and other items. This supplemental information is for reference only, not as a substitute for information based on TIFRS. Your attention is called that final actual earnings distribution will be made in accordance with financial statements based on TIFRS.

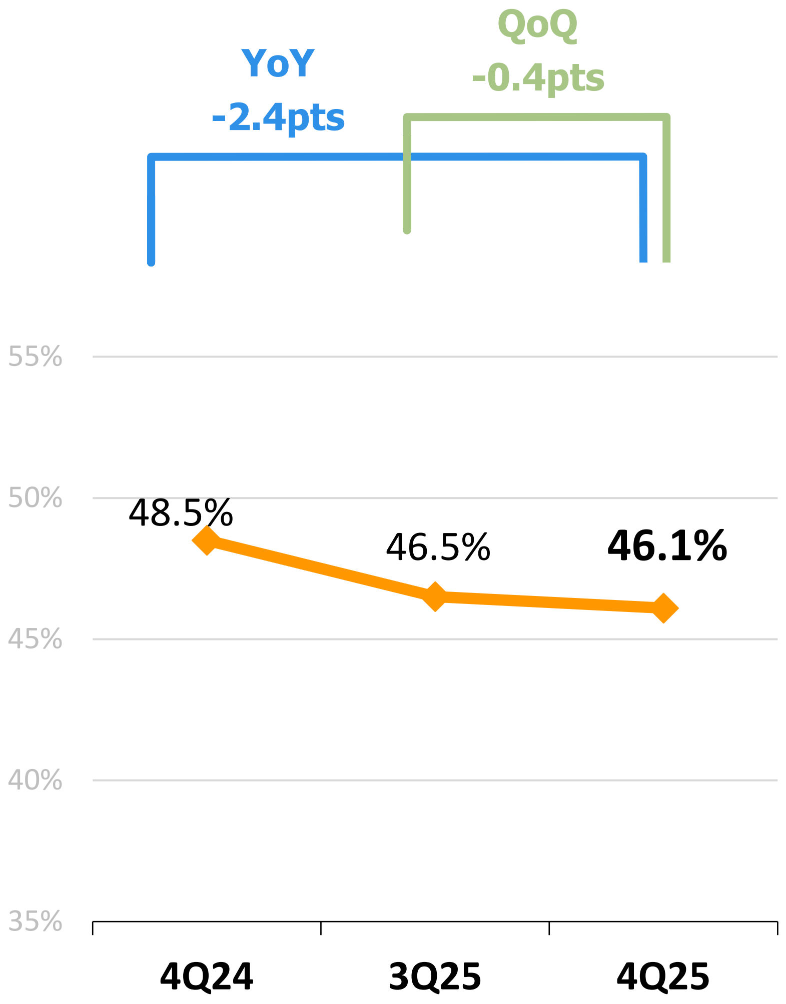
Consolidated Revenue

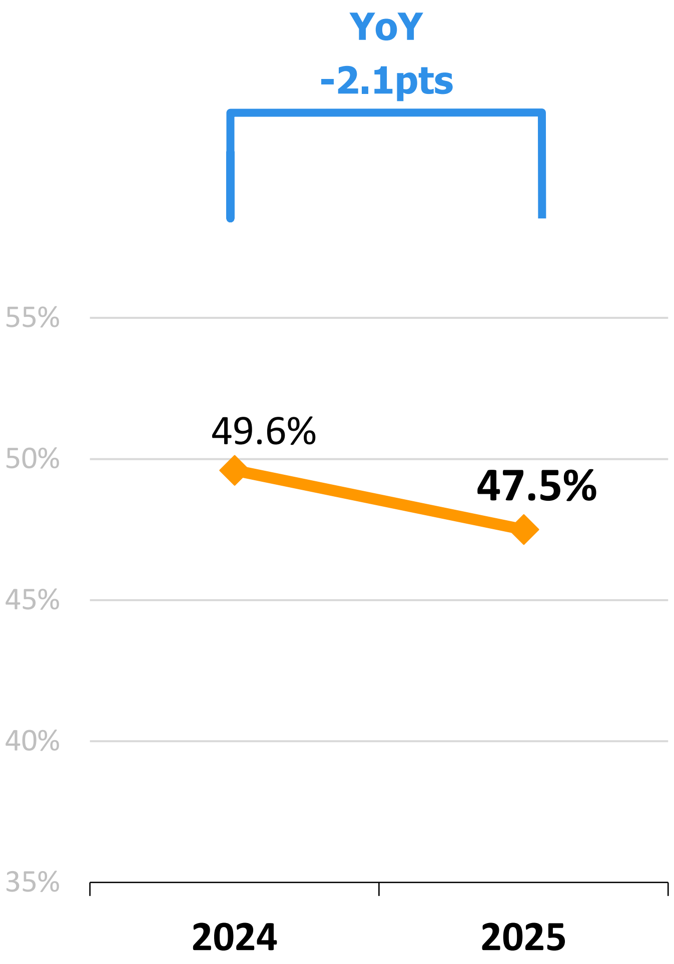
(NT$ million)





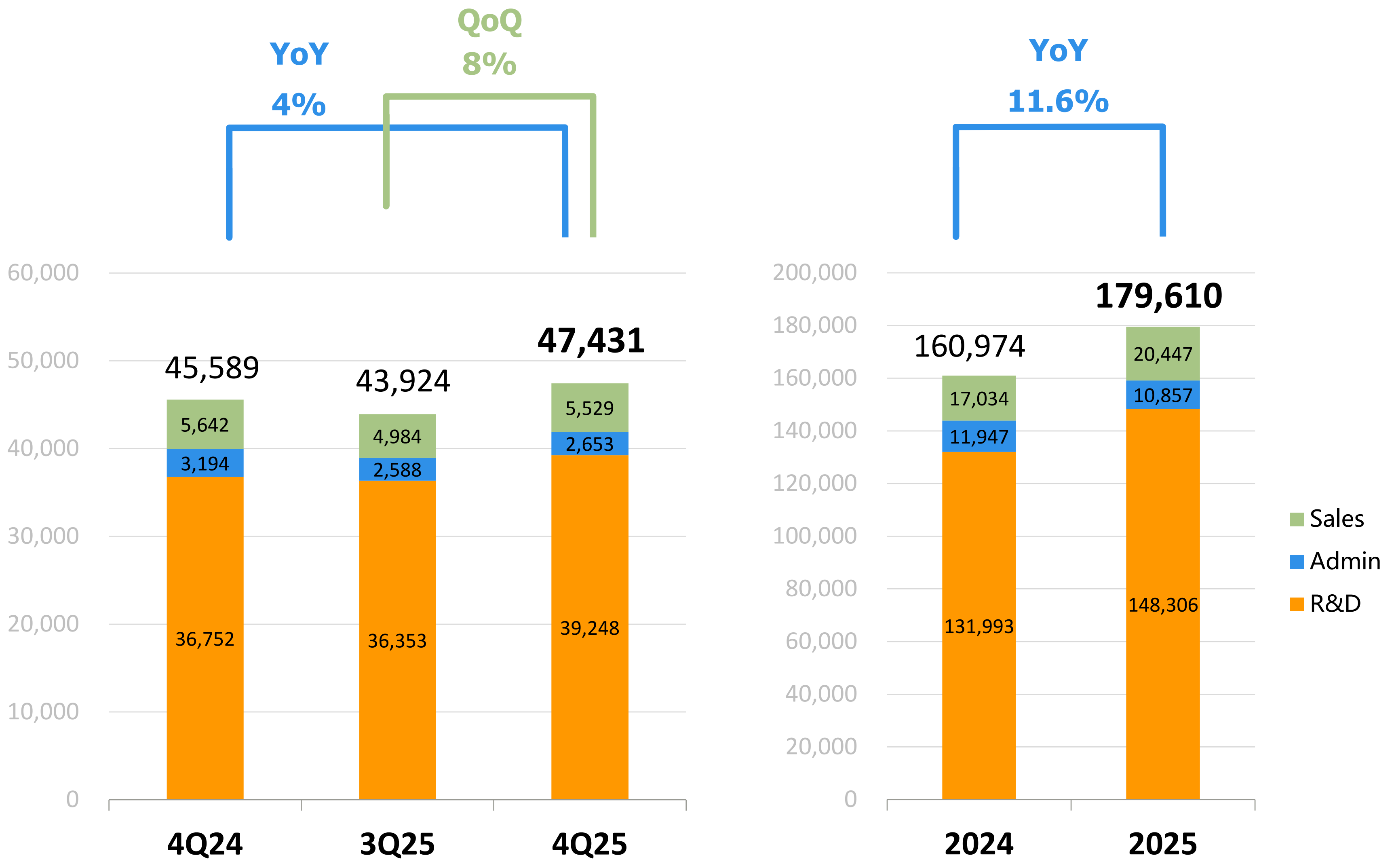
Consolidated Gross Margin





Consolidated Operating Expenses

(NT$ million)



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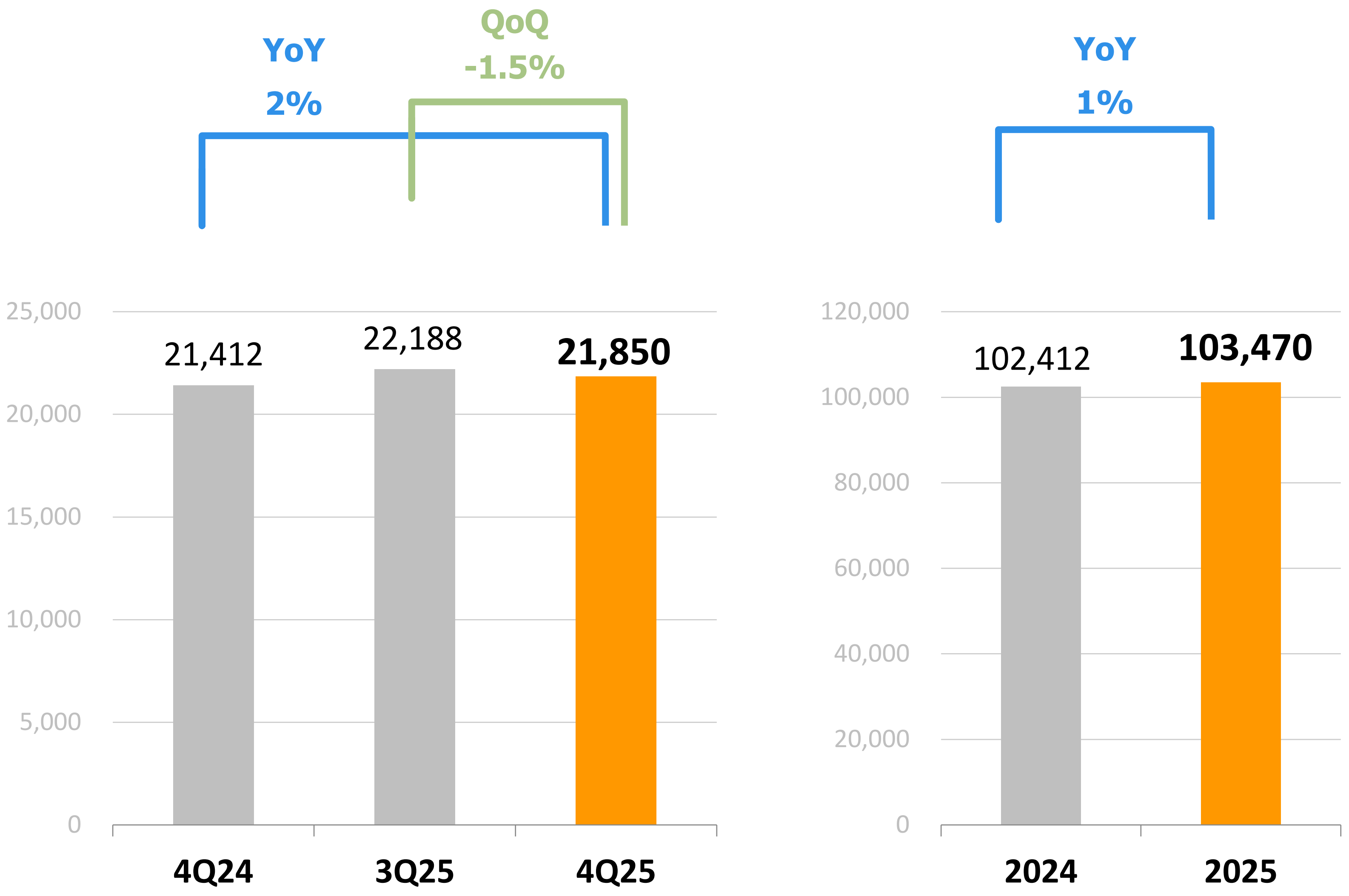
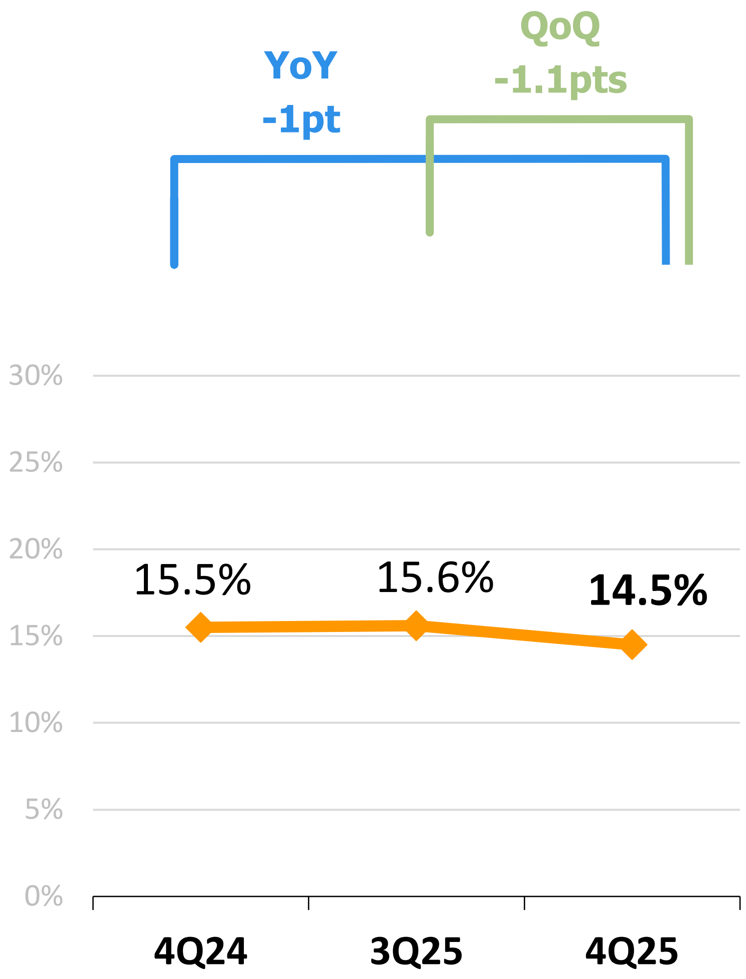
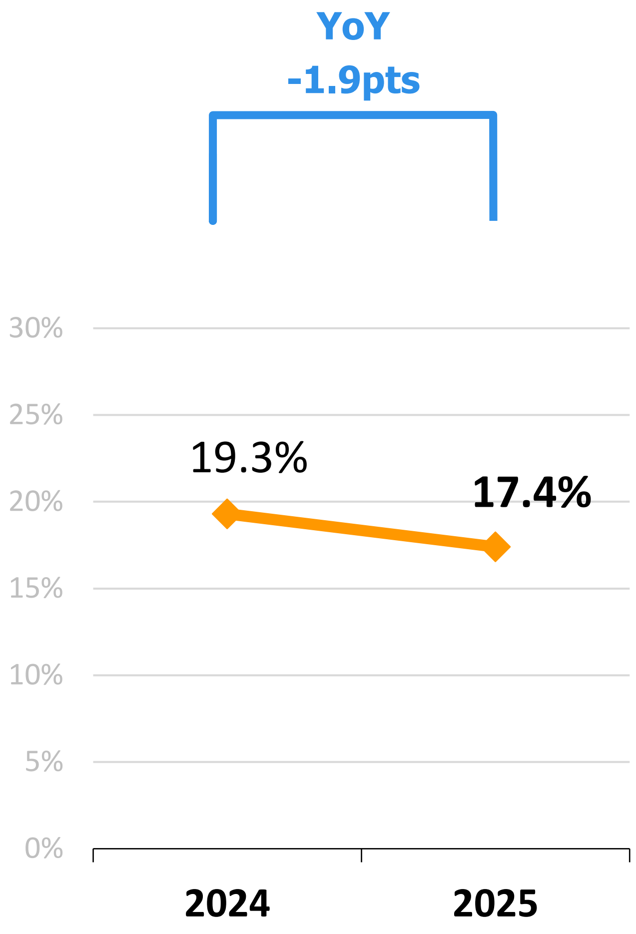
Consolidated Operating Income

(NT$ million)



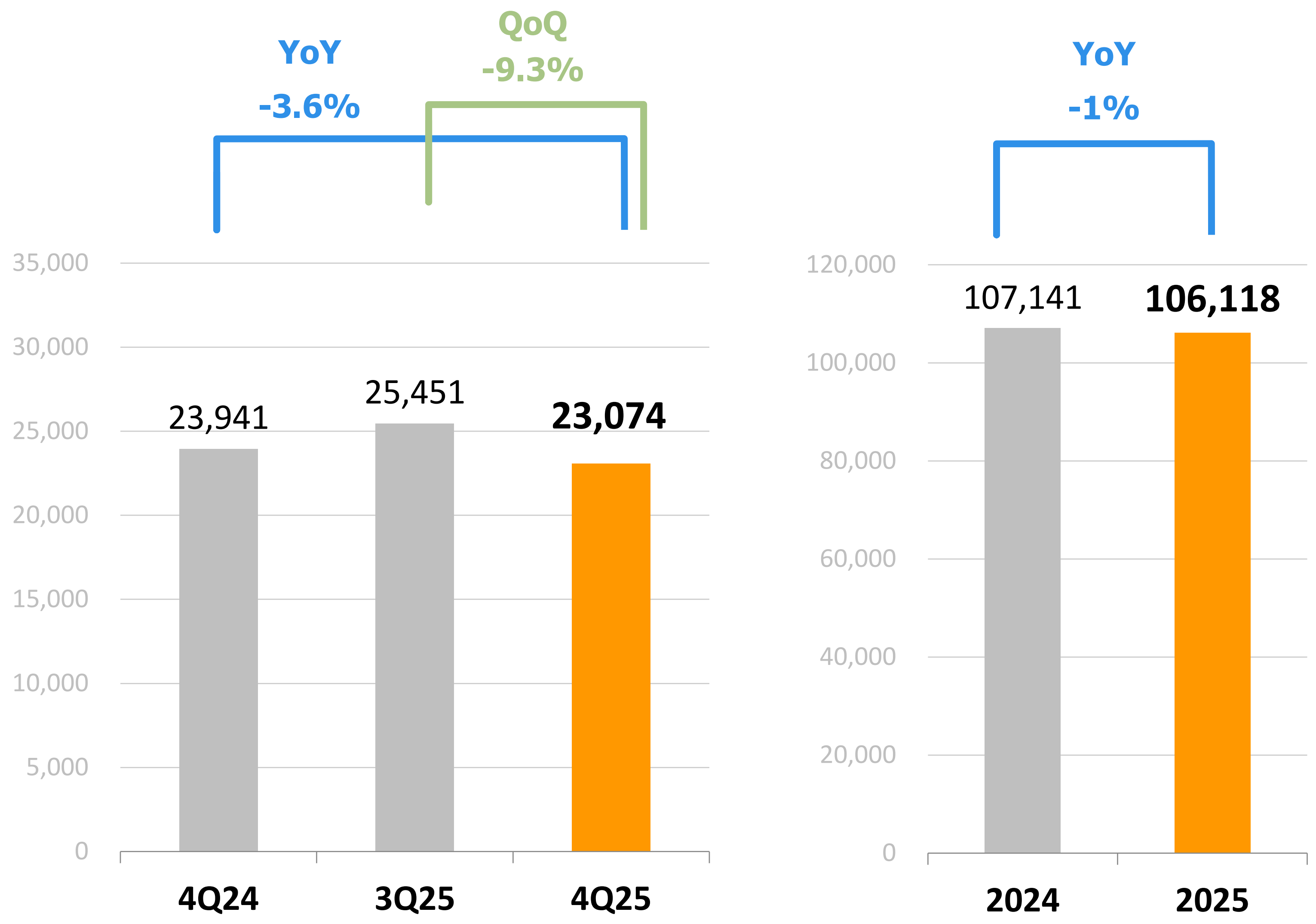
Consolidated Operating Margin





Consolidated Net Income

(NT$ million)



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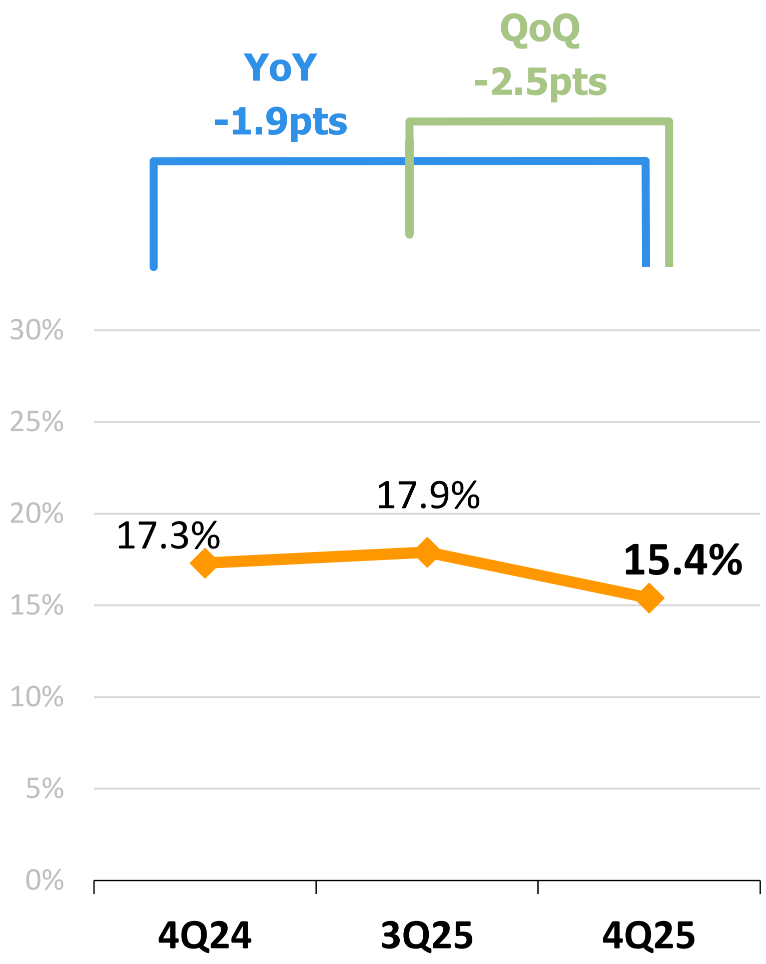
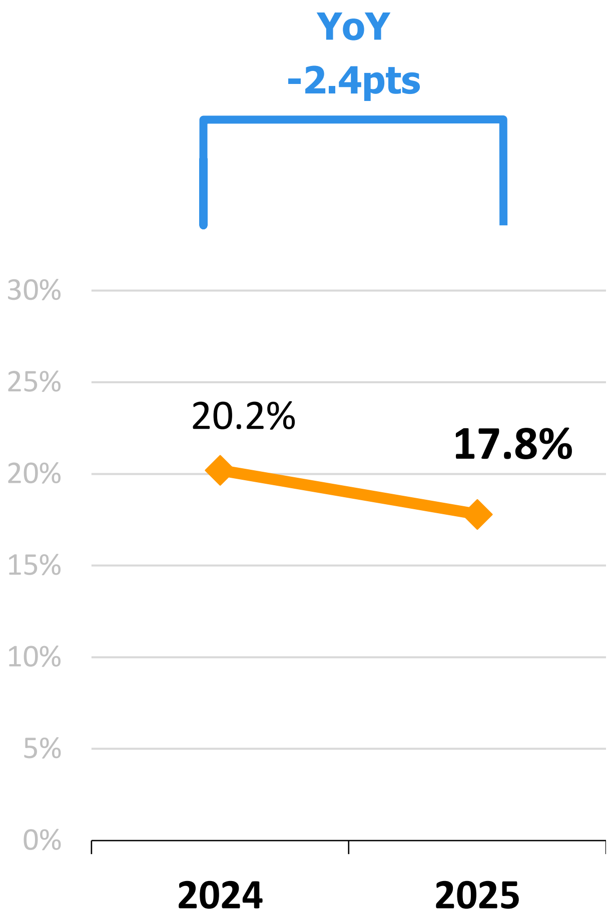
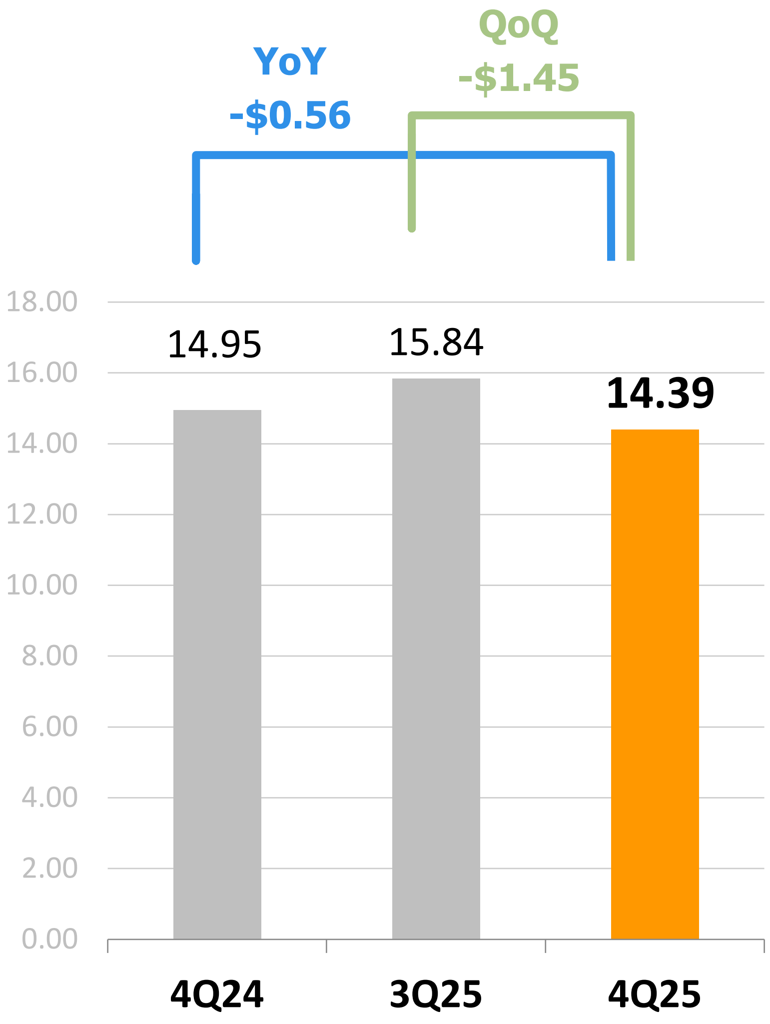
Consolidated Net Profit Margin

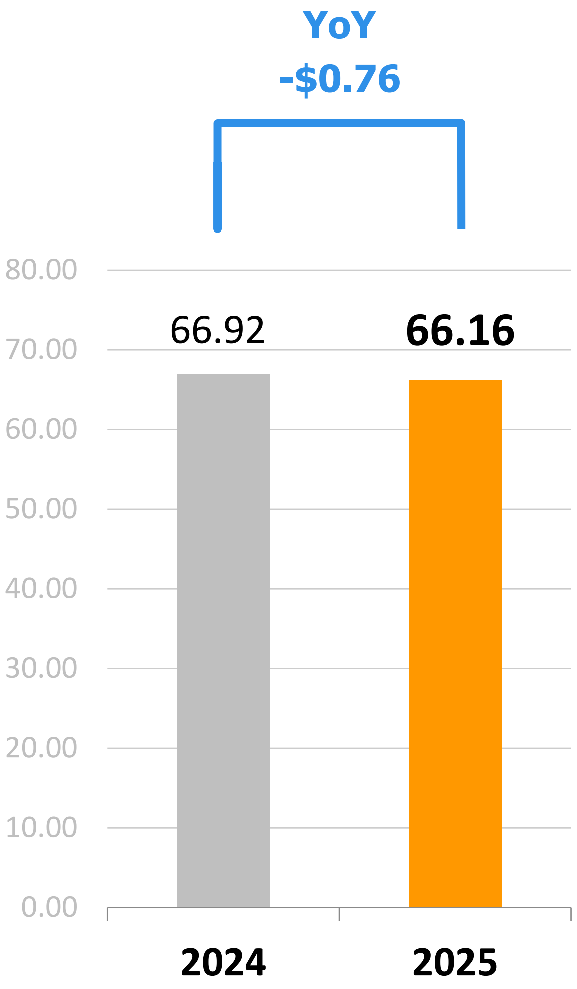




Consolidated Earnings Per Share

(NT$)





Business Outlook

For 2026-Q1, we currently expect:

- Consolidated revenue: NT$141.2 billion ~ 150.2 billion, at a forecast exchange rate of 31.2 NT dollars to 1 US dollar
- Consolidated gross margin: 46% ± 1.5%
- Consolidated operating expense ratio: 31% ± 2%

(TIFRS)

Taiwan-International Financial Reporting Standards (TIFRS) Financial Statements

Consolidated Income Statement (Unaudited)

(In NT$ millions, except EPS)	4Q25	3Q25	4Q24	Q-Q	Y-Y
Net Sales	150,188	142,097	138,043	5.7%	8.8%
Operating costs	(80,907)	(75,985)	(71,042)		
Gross profit	69,281	66,112	67,001	4.8%	3.4%
Selling expenses	(5,529)	(4,984)	(5,642)		
Administration expenses	(2,653)	(2,588)	(3,194)		
R&D expenses	(39,248)	(36,353)	(36,752)		
Operating expenses	(47,431)	(43,924)	(45,589)		
Operating income	21,850	22,188	21,412	(1.5%)	2.0%
Net non-operating income	5,298	7,772	4,799		
Net income before income tax	27,147	29,960	26,211		
Income tax expense	(4,074)	(4,509)	(2,270)		
Net income	23,074	25,451	23,941	(9.3%)	(3.6%)
Owners of the parent	22,925	25,221	23,789	(9.1%)	(3.6%)
Non-controlling interests	148	230	152		
EPS attributable to the parent(NT$)	**14.39**	**15.84**	**14.95**		
Average Exchange Rate - USD/NTD	31.05	29.95	32.34		

Note: Sums may not equal totals due to rounding.

Supplemental Information: Percentage of Revenue

	4Q25	3Q25	4Q24
Gross profit	**46.1%**	**46.5%**	**48.5%**
Selling expenses	(3.7%)	(3.5%)	(4.1%)
Administration expenses	(1.8%)	(1.8%)	(2.3%)
R&D expenses	(26.1%)	(25.6%)	(26.6%)
Operating income	**14.5%**	**15.6%**	**15.5%**
Non-operating income	3.5%	5.5%	3.5%
Income tax expense	(2.7%)	(3.2%)	(1.6%)
Net income	**15.4%**	**17.9%**	**17.3%**

Note: Sums may not equal totals due to rounding.

Consolidated Income Statement (Unaudited)

(In NT$ millions, except EPS)	2025	2024	Y-Y
Net Sales	595,966	530,586	12.3%
Operating costs	(312,886)	(267,200)	
Gross profit	283,080	263,386	7.5%
Selling expenses	(20,447)	(17,034)	
Administration expenses	(10,857)	(11,947)	
R&D expenses	(148,306)	(131,993)	
Operating expenses	(179,610)	(160,974)	
Operating income	103,470	102,412	1.0%
Net non-operating income	21,418	17,107	
Net income before income tax	124,888	119,519	
Income tax expense	(18,770)	(12,378)	
Net income	106,118	107,141	(1.0%)
Owners of the parent	105,319	106,387	(1.0%)
Non-controlling interests	798	754	
EPS attributable to the parent(NT$)	**66.16**	**66.92**	
Average Exchange Rate - USD/NTD	31.19	32.11	

Note: Sums may not equal totals due to rounding.

Supplemental Information: Percentage of Revenue

	2025	2024
Gross profit	**47.5%**	**49.6%**
Selling expenses	(3.4%)	(3.2%)
Administration expenses	(1.8%)	(2.3%)
R&D expenses	(24.9%)	(24.9%)
Operating income	**17.4%**	**19.3%**
Non-operating income	3.6%	3.2%
Income tax expense	(3.1%)	(2.3%)
Net income	**17.8%**	**20.2%**

Note: Sums may not equal totals due to rounding.

Balance Sheet Summary (Unaudited)

(In NT$ millions)	**4Q25**	**3Q25**	**4Q24**
Cash & financial assets-current	247,709	210,604	219,624
Accounts receivable	62,119	67,168	43,985
Inventories	67,235	56,964	58,414
Other current assets	20,394	24,215	29,002
Funds and investments	168,912	157,900	169,970
Intangible assets	80,262	80,240	82,257
Other non-current assets	97,155	90,762	94,615
Total assets	743,785	687,852	697,868
Short-term loans	940	15,423	940
Accounts payable	48,710	37,855	40,777
Other current liabilities	253,700	178,226	225,186
Total non-current liabilities	31,240	27,803	25,910
Total equity	409,195	428,544	405,055

Note: Sums may not equal totals due to rounding.

Cash Flow Statement (Unaudited)

(In NT$ millions)	4Q25	3Q25	4Q24
Net cash provided by (used in) operating activities	64,520	39,181	44,685
Net cash provided by (used in) investing activities	(16,639)	(3,370)	(7,154)
Net cash provided by (used in) financing activities	(14,579)	(31,020)	(18,398)
Effect of changes in exchange rate on cash and cash equivalents	4,217	7,631	4,733
Net increase (decrease) in cash and cash equivalents	37,520	12,421	23,866
Cash and cash equivalents at the end of the period	235,290	197,770	203,696

Note: Sums may not equal totals due to rounding.

Supplemental Information

Reconciliations of TIFRS Results to Non-TIFRS Results and Quarterly Revenue Product Segment

Reconciliations Of TIFRS Results to Non-TIFRS Results

Note 2

	(In NT$ millions)	4Q25	3Q25	4Q24	Q-Q	Y-Y
TIFRS	Operating income	21,850	22,188	21,412	(1.5%)	2.0%
	Operating income margin(%)	14.5%	15.6%	15.5%		
Reconciliations	Share-based compensation	579	561	498		
	Amortization of acquisition related assets	38	95	111		
Non-TIFRS	**Operating income**	**22,467**	**22,843**	**22,021**	(1.6%)	2.0%
	Operating income margin (%)	**15.0%**	**16.1%**	**16.0%**		

		4Q25	3Q25	4Q24	Q-Q	Y-Y
TIFRS	Net income	23,074	25,451	23,941	(9.3%)	(3.6%)
	Net income margin(%)	15.4%	17.9%	17.3%		
	Net income- Owners of the parent	22,925	25,221	23,789	(9.1%)	(3.6%)
	EPS(NT$)	14.39	15.84	14.95		
Reconciliations	Share-based compensation	579	561	498		
	Amortization of acquisition related assets	38	95	111		
	Tax effect	(93)	(98)	(80)		
Non-TIFRS	**Net income**	**23,598**	**26,007**	**24,470**	(9.3%)	(3.6%)
	Net income margin (%)	**15.7%**	**18.3%**	**17.7%**		
	Net income- Owners of the parent	**23,434**	**25,762**	**24,293**	(9.0%)	(3.5%)
	EPS(NT$)	**14.71**	**16.18**	**15.26**		

Note1: Sums may not equal totals due to rounding.
Note2: Non-TIFRS financial information should be considered in addition to, not as a substitute for, TIFRS financial information. Reconciliations between TIFRS and Non-TIFRS results include share-based compensation, amortization of acquisition related assets, tax effect and other items. Earnings distribution is made in accordance with financial statements based on TIFRS.

Reconciliations Of TIFRS Results to Non-TIFRS Results

Note 2

(In NT$ millions)		2025	2024	Y-Y
TIFRS	Operating income	103,470	102,412	1.0%
	Operating income margin(%)	17.4%	19.3%	
Reconciliations	Share-based compensation	2,174	1,216	
	Amortization of acquisition related assets	322	374	
Non-TIFRS	**Operating income**	**105,965**	**104,002**	1.9%
	Operating income margin (%)	**17.8%**	**19.6%**	

		2025	2024	Y-Y
TIFRS	Net income	106,118	107,141	(1.0%)
	Net income margin(%)	17.8%	20.2%	
	Net income- Owners of the parent	105,319	106,387	(1.0%)
	EPS(NT$)	66.16	66.92	
Reconciliations	Share-based compensation	2,174	1,216	
	Amortization of acquisition related assets	322	374	
	Tax effect	(375)	(214)	
Non-TIFRS	**Net income**	**108,239**	**108,517**	(0.3%)
	Net income margin (%)	**18.2%**	**20.5%**	
	Net income- Owners of the parent	**107,401**	**107,703**	(0.3%)
	EPS(NT$)	**67.46**	**67.75**	

Note1: Sums may not equal totals due to rounding.

Note2: Non-TIFRS financial information should be considered in addition to, not as a substitute for, TIFRS financial information. Reconciliations between TIFRS and Non-TIFRS results include share-based compensation, amortization of acquisition related assets, tax effect and other items. Earnings distribution is made in accordance with financial statements based on TIFRS.

Quarterly Product Group Revenue Breakdown

Product Group*	4Q25 Revenue Breakdown (Note 1)	In NTD revenue		In USD revenue	
		QoQ%	YoY%	QoQ%	YoY%
Mobile Phone	59%	18%	8%	14%	13%
Smart Edge Platforms	37%	-8%	13%	-11%	18%
Power IC	5%	-8%	-11%	-11%	-7%
Total	100%	6%	9%	2%	13%

Note 1: Sums may not equal 100% due to rounding.

* **Mobile Phone:** 5G/4G/3G smartphone and feature phone

Smart Edge Platforms: Wireless/wired connectivity and SoC for router, broadband, PON, laptop, wireless headset, smart speaker and automotive; ARM-based computing and IoT; TV; customized service for consumer/enterprise platforms

Power IC: Power IC

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