法人說明會

2013 年 4 月 29 日

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地　點：台北美僑協會

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Integrated Solutions of Tools, Materials and Processes

免責聲明

This presentation contains some forward-looking statements that are subject to substantial risks and uncertainties. Typically, these statements contain words such as “anticipate” , “believe” , “could” , “estimate” , “expect” , “intend” , “plan” , “forecast” ,” project” , “predict” , “potential” , “continue” , “may” , “should” , “will” , and “would” or similar words. You should consider these forward-looking statements carefully because such statements are only our expectations or projections about future events, and actual results may differ materially from those expressed or implied by such statements. The forward-looking statements in this presentation include, but are not limited to, growth rates for various markets estimated by third party sources, future products and technology development, widespread market acceptance of the hosted delivery model, future revenue growth and profitability. You should be cautioned that the forward-looking statements are no guarantee of our future performance. The forward-looking statements contained in this presentation are made only as of the date of this presentation and we undertake no obligation to update the forward-looking statements to reflect subsequent events or circumstances, except as required by law.

2013 Q1 & 2012 營運成果

營運成果

in TWD millions

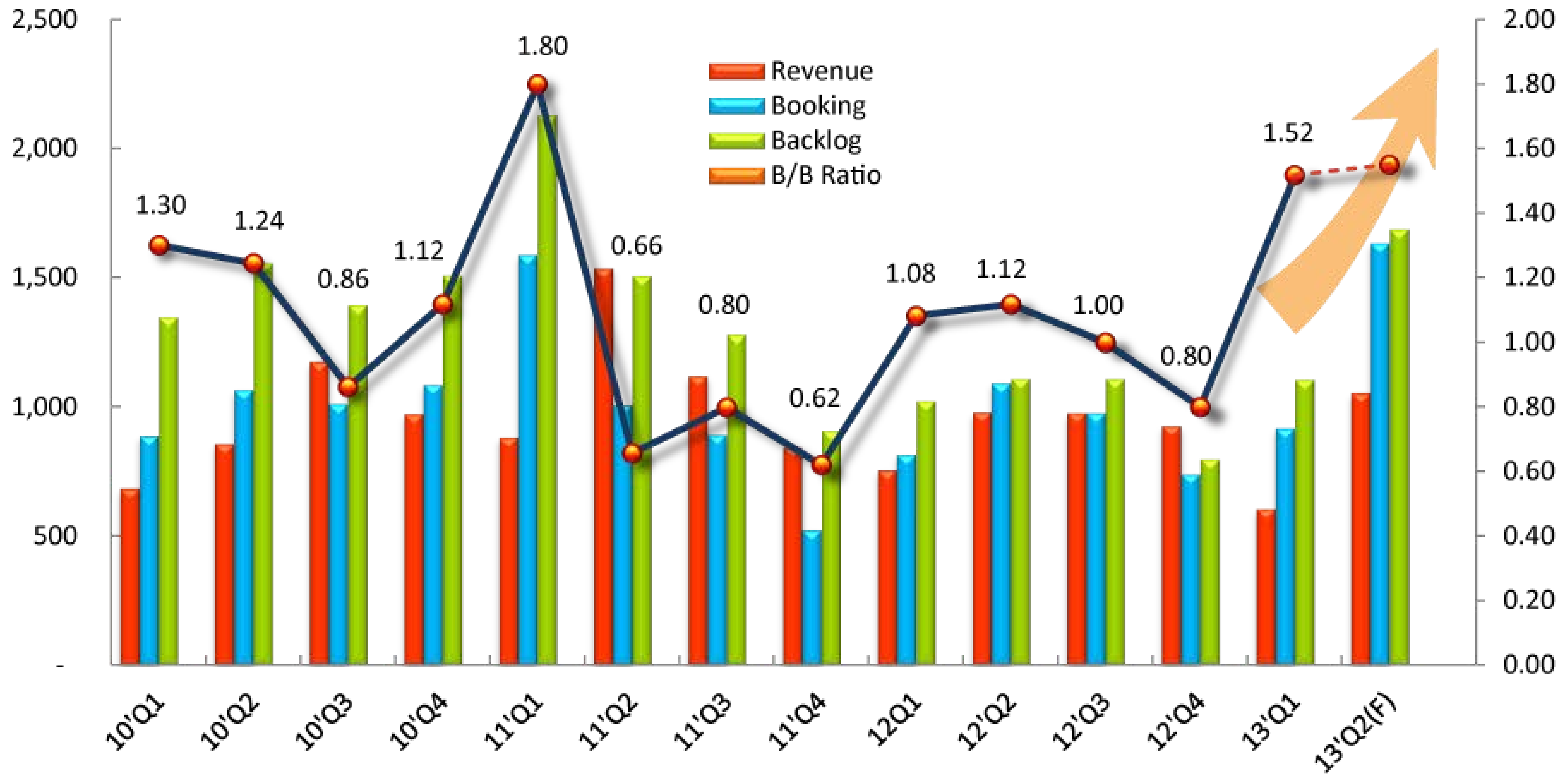
	2013/Q1*		2012/Q1		2012		2011		2010	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
Revenue-Consolidated	606	100%	757	100%	3,653	100%	4,394	100%	3,684	100%
COGS	420	69.4%	490	64.7%	2,381	65.2%	2,953	67.2%	2,495	67.7%
Gross Margin	185	30.6%	268	35.3%	1,272	34.8%	1,441	32.8%	1,189	32.3%
Operating Expense	222	36.7%	221	29.1%	981	26.9%	947	21.6%	734	19.9%
Operating Income	- 37	-6.1%	47	6.2%	290	7.9%	494	11.2%	455	12.3%
Net Non-Op. Profit	149	24.6%	- 10	-1.4%	5	0.1%	27	0.6%	53	1.4%
Net Income before tax	113	18.6%	37	4.9%	295	8.1%	521	11.9%	507	13.8%
Attribute to stockholder's of the parent	108	17.9%	37	4.9%	264	7.2%	396	9.0%	424	12.0%
ROE			1.37%		9.95%		15.19%		17.66%	
EPS(NT$/after tax)	$0.68		$0.24		$1.67		$2.58		$2.92	
Debt Ratio			43.38%		46.48%		43.46%		39.20%	

Note : * unaudited

** The unaudited gross profit margin is 33.45% of parent firm for the first quarter of 2013.

2012 4Q↓ ??
Emerging market and developing economies
World
Advanced economies
2004
2008
2010
2012
2014
2016

訂單／出貨比及已訂未銷

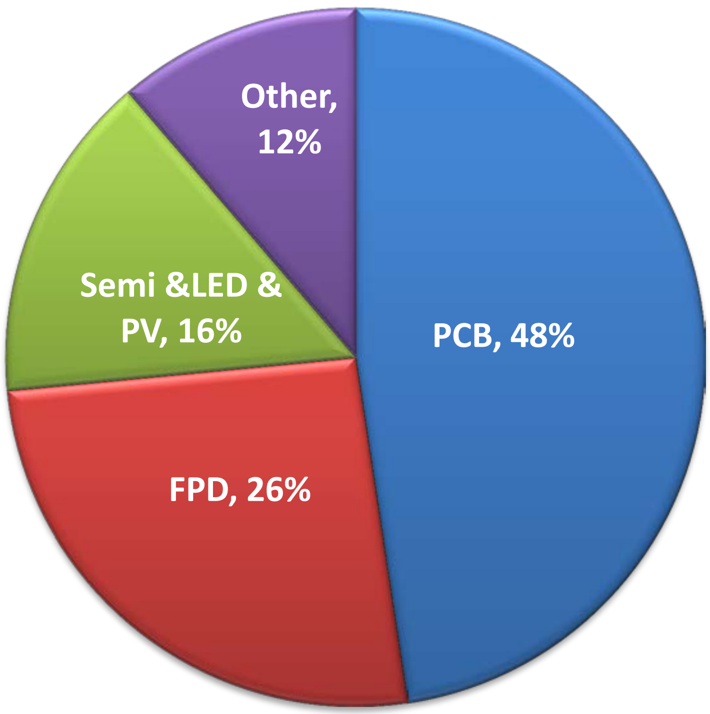


2,500
2,000
1,500
1,000
500
-
2.00
1.80
1.60
1.40
1.20
1.00
0.80
0.60
0.40
0.20
0.00
Revenue
Booking
Backlog
B/B Ratio
1.30
1.24
0.86
1.12
1.80
0.66
0.80
0.62
1.08
1.12
1.00
0.80
1.52
10'Q1
10'Q2
10'Q3
10'Q4
11'Q1
11'Q2
11'Q3
11'Q4
12Q1
12'Q2
12'Q3
12'Q4
13'Q1
13'Q2(F)

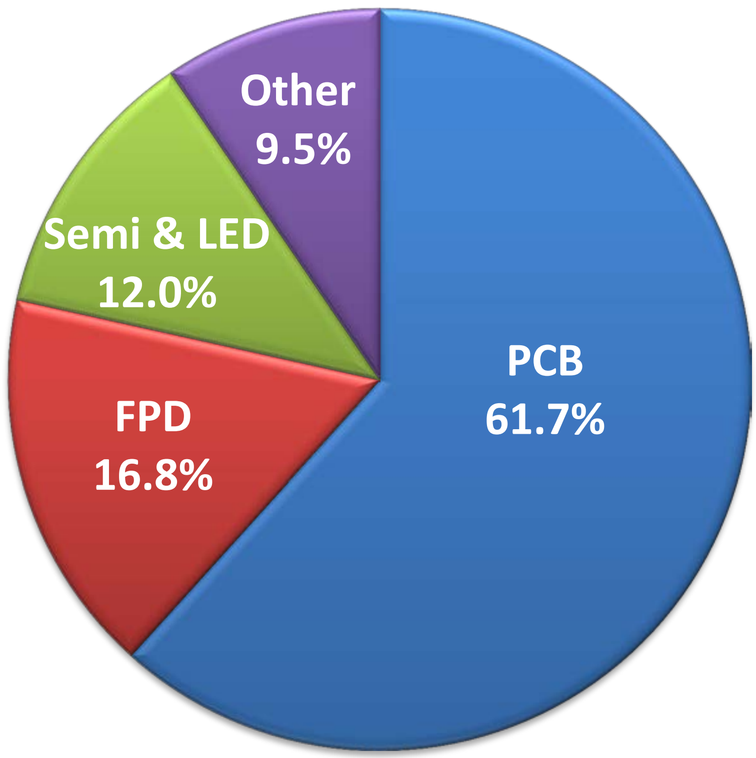

Crowded Paradise

營收分類

2012

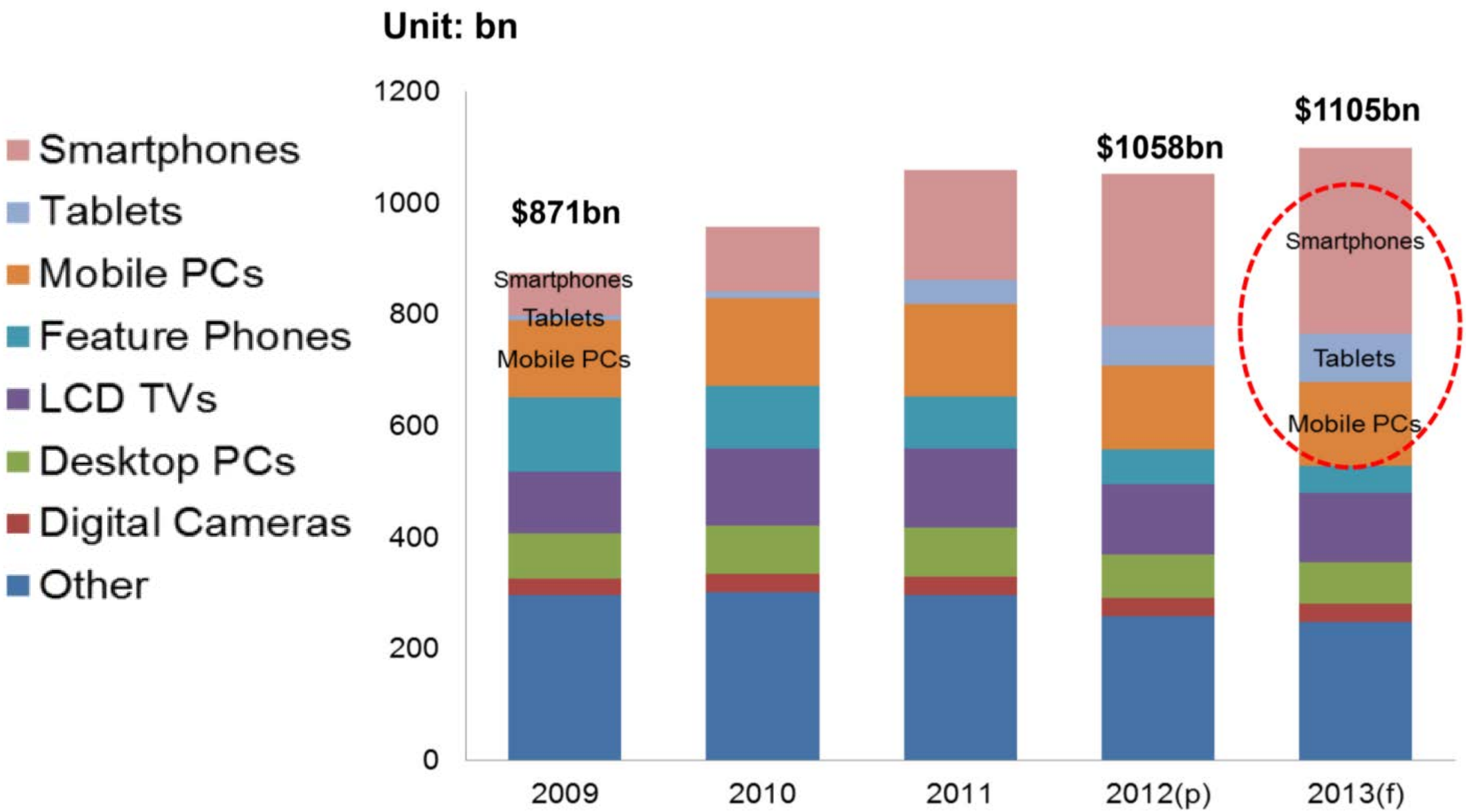


2013 H1(F)



成長的機會

全球電子產品銷貨收入


Unit: bn
Smartphones
Tablets
Mobile PCs
Feature Phones
LCD TVs
Desktop PCs
Digital Cameras
Other
1200
1000
800
600
400
200
0
$871bn
$1058bn
$1105bn
Smartphones
Tablets
Mobile PCs
Smartphones
Tablets
Mobile PCs
2009
2010
2011
2012(p)
2013(f)

成長機會—觸控螢幕

Exposure

Multi-layer Oven

Dry Film Laminator

成長機會—印刷電路板

HDI, FPC, Automotive Boards Base Station PCB

Semi-auto Exposure

Auto Exposure

Wet Process Equipment-TCF

Auto Cut Sheet Laminator

成長機會—半導體

Packaging

Pressure Oven

Vacuum Oven

Carrier Bonder

成長機會—顯示器

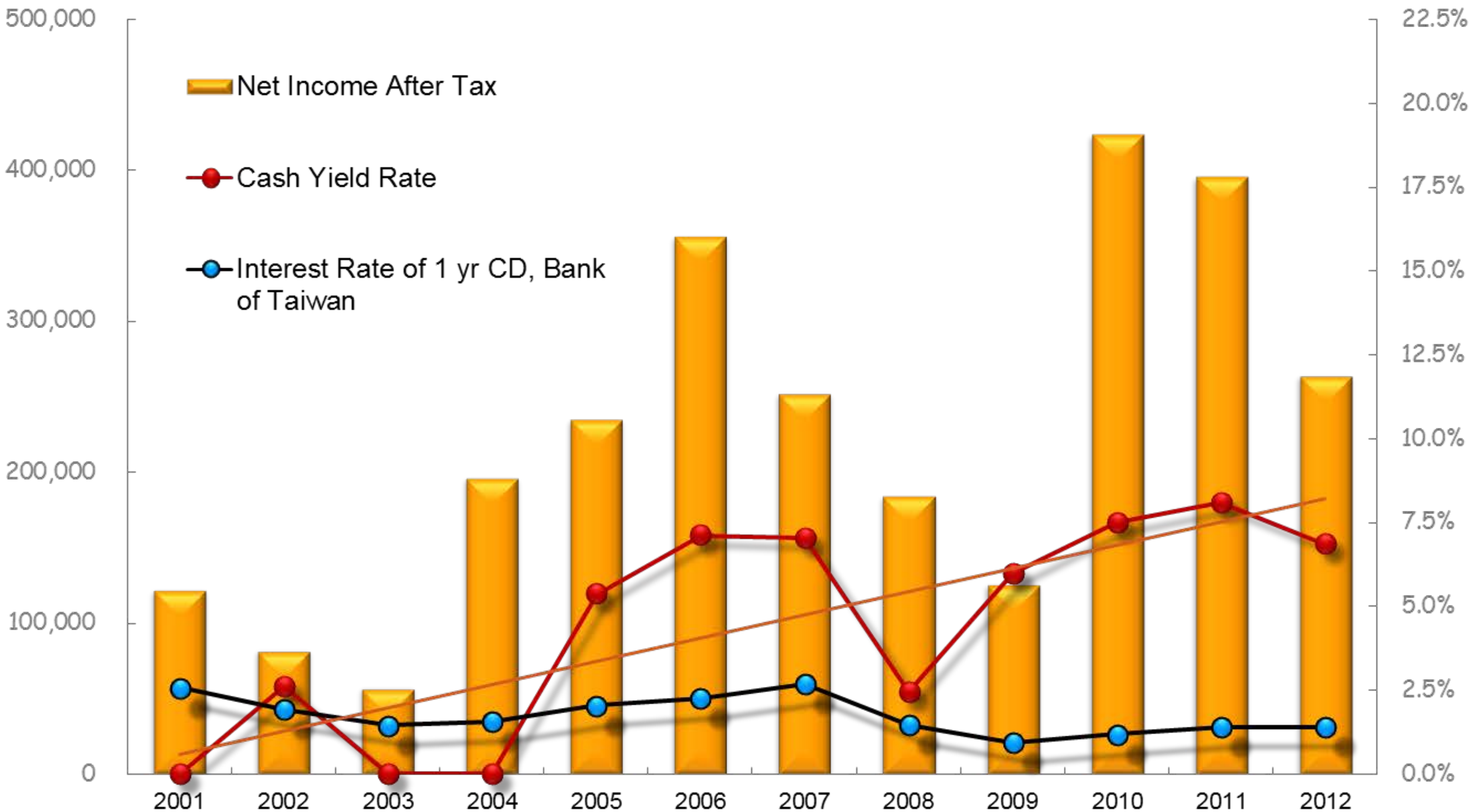
OLED

4K x 2K TV

Multi-layer Oven

IGZO

歷年現金股利殖利率



500,000
400,000
300,000
200,000
100,000
0
22.5%
20.0%
17.5%
15.0%
12.5%
10.0%
7.5%
5.0%
2.5%
0.0%
Net Income After Tax
Cash Yield Rate
Interest Rate of 1 yr CD, Bank of Taiwan
2001
2002
2003
2004
2005
2006
2007
2008
2009
2010
2011
2012