C SUN MFG. LTD.

2024 Annual Shareholder’s Meeting

Meeting Agenda
(Translation)

Date：May 21, 2024

Content

C Sun MFG. Ltd.

Meeting Procedure for 2024 Shareholders' Meeting

I. Call Meeting to Order (Report on Number of Shares Held by Attending Shareholders)

II. Chairperson's Remarks

III. Reporting Items

IV. Ratification Items

V. Discussion Items

VI. Extempore Motions

VII. Conclusion

C Sun MFG. Ltd.

Meeting Agenda for 2024 Shareholders' Meeting

I. Time: 10:00 AM, 21 May 2024 (Tuesday)

II. Venue: B1 Conference Room, No. 266, Sec. 1, Wenhua 2nd Rd., Linkou Dist., New Taipei City, Taiwan (R.O.C.)

III. Convening Method of the Shareholders' Meeting: Physical shareholders' meeting

IV. Chairperson's Remarks

V. Reporting Items

(1) 2023 Business Report

(2) 2023 Audit Committee's Review Report

(3) Report on the Distribution of Remuneration of Employees and Remuneration of Directors for 2023

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(I) Proposal for Issue of Restricted Stock Awards for Employees

(II) Proposal for Lifting the Non-compete Restrictions against Directors

VIII. Extempore Motions

IX. Adjournment

III. Reporting Items

(I)**2023 Business Report**

Explanation: For the 2023 business report, please see Attachment 1 (page 11) of the Handbook.

(II)**2023 Audit Committee's Review Report**

Explanation:

(1) The Company's 2023 final account report was certified by CPAs Li, Dian-Yi and Wu, Wei-Hao from PwC (Taiwan) and reviewed by the Audit Committee, and the auditor's report and the Audit Committee's review report were issued, respectively. Please see Attachment 2 (page 12) and Attachment 3 (page 13 to 32) of the Handbook.

(2) Submitted for review.

(III)**Report on the Distribution of Remuneration of Employees and Remuneration of Directors for 2023**

Explanation:

(1) The Board of the Company passed the resolution related to the remuneration of employees of NT$5,191,150 and the remuneration of Directors of NT$11,680,087 for 2023 for full distribution in cash on 5 March 2024.

(2) In addition, the performance bonuses of employees have been appropriated and distributed quarterly in 2023, with an amount of approximately NT$94.78 million.

(3) There is no difference between the remuneration amount of employees and Directors proposed to be distributed by the Board and the estimated amount recognized as expenses for the year.

(IV) Surplus Appropriation and Cash Dividend of Year 2023

Explanation:

(i) The distribution of cash dividends of NT$447,727,044 (NT$3 per share) is passed at the meeting of the Board of Directors, the Chairman of the Board is authorized to otherwise set an ex-dividend day and perform the distribution as resolved.

(ii) The Chairman of the Board is authorized to discretionally adjust the dividend distribution rates based on the number of shares outstanding in case of any change in the number of shares outstanding due to repurchase of the Company's shares, employee stock options, transfers of treasury shares to employees, or unsecured convertible corporate bond before the ex-dividend day.

(iii) The sum of fractional amounts less than NT$1 arising from the calculation of cash dividend is appropriated to the income of the Company's Employee Welfare Committee.

(V) **Report on the Implementation of Treasury Stocks**

Explanation: Refer to Attachment 4 of this manual (pages 33-34) for the "Procedure for Transferring Shares Repurchased to Employees".

Book Closure Date: 23 March 2024

Number of Stock Repurchases	10
Purpose of Stock Repurchase	Transfer stocks to employees
Period of Stock Repurchase	10 November 2023- 09 January 2024
Repurchase Price Range	33.00~67.00
Type and quantity of stocks repurchased	7,513,000 ordinary shares
Number of stocks repurchased	426,917,516 dollars
The ratio of the number of the stocks repurchased to the expected repurchase quantity.	75.13%
Number of stocks canceled and transferred	500,000 ordinary shares

Cumulative number of the Company's shares held	7,013,000 shares
The ratio of the cumulative number of the Company's shares held to the total number of outstanding shares	4.47%

(VI) **Other Reporting Items**

Explanation: During the proposal period of the 2024 regular shareholders meeting, no shareholder holding more than 1% of the total number of the issued shares has put forward a proposal.

IV. Ratification Items

Proposed by the Board of Directors

(1) 2023 accounting books and statements submitted for ratification.

Explanation:

(1) The financial statements of the year 2022 of the company, including balance sheet, statement of comprehensive income, statement of changes in equity, statement of cash flow, and consolidated financial statements, have been audited by accountants and, together with the business report, approved at the meeting of the Board of Directors on 5 March 2024 before being reviewed by the audit committee.

(2) Refer to Attachment 1 (page 11) and Attachment 3 (pages 13~32) of this manual for the 2023 business report, auditor's report, and the abovesaid financial statements.

(3) Hereby submitted for ratification.

Resolution:

Proposed by the Board of Directors

(2) 2023 Surplus Distribution submitted for ratification.

Explanation:

(1) The breakdown of the surplus distribution of year 2023 is as follows:

C Sun MFG. Ltd.
2023 Earnings Distribution Table

Unit: NT$

	Amount	
	Subtotal	Total
Undistributed earnings at the beginning of the period		**349,256,409**
Profit after tax of the year		**486,324,233**
Adjustment of earnings retained for items subject to unrealized profits and losses:		**12,139,255**
Actuarial gains and losses incorporated into retained earnings	(138,089)	
Disposition of equity instrument measured at fair value through other comprehensive income	12,841,443	
Change of associates recognized using equity method	(564,099)	
Profit after tax of the year plus the amount incorporated into undistributed earnings of the year other than the net profit of the period		**498,463,488**
Less: 10% Legal reserve set aside		**49,846,349**
Surplus available for distribution		**797,873,548**
Distribution items:		
Dividend to shareholders – Cash (NT$ 3 per share)		**447,727,044**
Undistributed earnings at the end of the period		**350,146,504**

Chairman: Morrison Liang Manager: Liang, Yu-Wen Chief Accountant: Lai, Chiu-Yen

(2) Hereby submitted for ratification.

Resolution:

V. Discussion Items

Proposed by the Board

(I) Proposal for the Issuance of Restricted Stock Award

Explanation:

1. To attract and retain professional talents required by the Company, provide incentives for employees, and improve employees' cohesiveness in the hope of jointly creating the maximum interests of the Company and shareholders, the Company offers the restricted stock award (RSA) in accordance with relevant requirements under Article 267 of the Company Act and the "Regulations Governing the Offering and Issuance of Securities by Securities Issuers" (the "Regulations for Offering and Issuance") promulgated by the Financial Supervisory Commission. For the offering regulations.
2. The content of the intended RSA for offering is as follows:

(1) Total issue Amount: The total issue amount is NT$12,000,000, with a par value of NT$10 per share, totaled 1,200,000 shares.

(2) Issue Conditions:

Issue Price: NT$0 per share.

Vesting Condition: Those who fulfill the year of service and performance conditions stated in the regulations for the RSA offering.

Category of the Share Issuance: Ordinary shares of the Company.

Handling methods for employees who fails to fulfill the vesting conditions or upon the occurrence of inheritance after being offered or subscribe the restricted stocks:

Handling methods for employees fail to fulfill the vesting conditions

For voluntarily separation, dismissal, lay off, death resulting from non-occupational disaster, leave without pay, transfer to affiliates, or personal performances failing to reach level A for the evaluation of employees within three years from the offer date, the Company will retrieve the unvested shares from the employees without compensation.

Share dividends and cash dividends distributed during the vesting period: The Company distributes such dividends to employees without compensation.

Before fulfilling the vesting conditions, the Company will retrieve the restricted stocks without compensation when employees violate the Company's offering regulations and terminate or cancel the proxy authorization of the Company.

Upon the occurrence of the following circumstances, the unvested RSA shall be handled according to the following methods:

For unvested RSA of those who are unable to continue assuming their positions due to physical disabilities resulting from occupational disasters, the Company will retrieve the RSA with no compensation from the effective date of separation.

For unvested RSA of those who passed away due to occupational disasters, upon the death of the employees, the unvested restricted shares shall be deemed fully vested. After completing necessary legal procedures and providing relevant certifying documents, the successors may apply for collecting shares or interests disposed of that they shall inherit.

Since being offered the RSA, for those who violated the labor contract or working rules, or with material mistakes, or those who provided a written notice to the Company to give up the RSA voluntarily, the Company is entitled to retrieve and cancel the unvested RSA.

The Company will cancel the RSA it retrieved.

Restrictions on the rights of shares before fulfilling the vesting conditions:

During the vesting period, employees shall not sell, pledge, transfer, offer to others, create rights, or make other disposals for its RSA.

During the vesting period, the RSA shall be entitled to the share dividends, cash dividends, and share subscription for capital increase in cash.

After the offering of the RSAs, they shall be immediately trusted; also, before the fulfillment of the vesting conditions, employees may not request the return of the RSA by any reason or means from the trustee.

(3) Qualification of Employees and Number of Shares Distributed and Subscribed:

The RSA shall only be offered to the full-time formal employees of the Company who had assumed office on the date of the offering.

The Chairman shall review the number of RSA available for or actually granted to the employees with taking into consideration the length of service, job rank, work performance, overall contributions, special achievements, or other conditions that must be referred to for the purpose of management and submit it to the Board for approval. However, offering to Directors who are managerial personnel or employees shall be subject to the consent of the Remuneration Committee; offering to employees who are not managerial personnel shall be subject to the consent of the Audit Committee.

The sum of the cumulative number of shares available for subscription with restricted shares issued under paragraph 1, Article 56-1 of the Regulations for Offering and Issuance, together with the total number of cumulative restricted shares, shall not exceed 0.3% of the total issued shares; furthermore, the cumulative number of shares available for subscription with restricted shares issued under paragraph 1, Article 56-1 of the Regulations for Offering and Issuance shall not exceed 1% of the total issued shares.

(4) Reason for the Necessity of the RSA Offering: To attract and retain professional talents required by the Company, provide incentives for employees, and improve employees' cohesiveness in the hope of jointly creating the maximum interests of the Company and shareholders.

(5) Matters for potential expensing amounts, dilution of the Company's earnings per share, and other effects on shareholders' interests: The offering of RSA totaled 1,200,000 shares, and the price is temporarily set at the closing price of the Company's ordinary shares of NT$136 per share on 23 February 2024 (the day immediately prior to the date of convening notice for the Board meeting); according to the vesting period set, the total potential expensing amount shall be NT$163,200,000 during the year. Based on 156,755,348 shares issued on 23 February 2024, it is provisionally estimated that the earnings per share after the expenditure may decrease by NT$1.04. The Company expects to record a growing trend for its operations for the following years; therefore, based on the overall evaluation, such circumstances shall have limited effects on the dilution of the Company's earnings per share in the following years, and have no significant effect on the interests of existing shareholders.

Resolution:

(II) Proposal for Lifting the Non-compete Restrictions against Directors

Explanation:

(1) Pursuant to Article 209 of the Company Act, "A director who does anything for himself or on behalf of another person that is within the scope of the company's business, shall explain to the meeting of shareholders the essential contents of such an act and secure its approval"

(2) In consideration of the diversification of the Company and business alliance strategies, a proposal for lifting the non-compete restrictions against the directors is submited to the shareholders' regular meeting for approval.

(3) The details about lifting the non-compete restrictions are as follows:

Director	Chen, Zheng-Xing
Details about lifting the non-compete restrictions	
Company	Titile
Junpeng Investment Co., Ltd.	Chairman
TONGTAI MACHINE & TOOL CO., LTD.	Independent Director

Resoluation :

VI、Extempore Motions

VII、Conclusion

Attachment 1

Dear shareholders,

We would like to extend our appreciation to our shareholders for their long-term support to C Sun. We hereby report to the shareholders' meeting our 2023 business status:

(I) Business Results

Unit: NT$000'

Item	2023	2022	Increase (decrease) ratio
Net operating income	3,625,801	5,366,976	(32.4)%
Operating gross profit	1,506,158	1,908,005	(21.1)%
Operating expenses	1,103,502	1,178,172	(6.3)%
Operating net profit	402,656	729,833	(44.8)%
Non-operating income (expenses)	181,376	230,932	(21.5)%
Net profit after tax	530,121	782,622	(32.3)%
Net profit attributable to the parent company	486,324	718,965	(32.4)%

(II) Summary of Financial Income and Expenses and Profitability:

1. Financial structure:
   - The ratio of shareholder equities to assets = 42.66%
   - The ratio of debts to assets = 57.34%
2. Solvency:
   - Current ratio = 160.89%
   - Quick ratio = 134.07%
3. Profitability:
   - Return on assets = 6.01%
   - Return on equity (ROE) = 14.11%
   - Net profit margin = 13.41%
   - (EPS) = 3.12

Recent years have seen a dramatic change in the industry chain and trading environment due to the changes in China–United States relations, COVID-19, and other global events. C SUN flexibly adjusted the organization and adopted a "paisley formation" to accustom itself to the changes in the environment; we also engaged in a wide variety of industry-university cooperation activities to deepen and expand the core technologies; for horizontal integration, C SUN and G2C+alliance partners adopted T-shaped strategies to coordinate the resources of the alliance partners and technologies in various fields, for vertical integration, we stuck to the motto of the invisible champion. Our efforts have led to outstanding performance in mass production and support which rendered us a winner of the 2023 TSMC Supplier Excellent Performance Award.

For the upcoming 2024, C SUN will continue to expand the G2C+alliance, cultivate and deepen the existing industries, products, and customer bases in an innovative fashion, seek to double the share of revenue from semiconductor equipment, and engage in ESG and AI applications so as to keep up with the trends of industry localization, provide One Stop Shopping services to meet the needs of customers, fulfill our corporate social responsibilities, and, in the hope of attaining the goal of "coordinating efforts to fulfill the joint sustainability", create profitability for customers, shareholders, and employees.

Chairman: Morrison Liang Manager: Liang, Yu-Wen Chief Accountant: Lai, Chiu-Yen

Attachment 2

Audit Committee’s Review Report

The Board has prepared and submitted the business report, financial statements (including individual and consolidated financial statements), and the proposal of earning distribution for 2023. The financial statements (including individual and consolidated financial statements) had been duly audited by CPAs Li, Dian-Yi and Tseng, Guo-Hwa from PwC (Taiwan) and Accountant WU, WEI-HAO and they have issued an audit report with an unqualified opinion. The said business report, financial statements, and the proposal of earning distribution had been reviewed by the Audit Committee and we considered that they are in compliance with the Company Act and relevant laws and regulations. Therefore, the Audit Committee's report is hereby prepared in accordance with Article 14-4 and Article 219 of the Company Act. Submitted for your review.

To

2024 shareholders’ meeting of the Company

C Sun MFG. Ltd.

Convener of the Audit Committee Chu, Zhi-Yuan

24 February 2023

Attachment 3

INDEPENDENT AUDITORS' REPORT TRANSLATED FROM CHINESE

PWCR 23000337

To the Board of Directors and Shareholders of C SUN MFG. LTD.

Opinion

We have audited the accompanying consolidated balance sheets of C SUN MFG. LTD. and subsidiaries (the "Group") as at December 31, 2023 and 2022, and the related consolidated statements of comprehensive income, of changes in equity and of cash flows for the years then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Group as at December 31, 2023 and 2022, and its consolidated financial performance and its consolidated cash flows for the years then ended in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and the International Financial Reporting Standards, International Accounting Standards, IFRIC Interpretations that came into effect as endorsed by the Financial Supervisory Commission.

Basis for opinion

We conducted our audits in accordance with the Regulations Governing Auditing and Attestation of Financial Statements by Certified Public Accountants and Standards on Auditing of the Republic of China. Our responsibilities under those standards are further described in the *Auditors' responsibilities for the audit of the consolidated financial statements* section of our report. We are independent of the Group in accordance with the Norm of Professional Ethics for Certified Public Accountants in the Republic of China, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Group's 2023 consolidated financial statements. These matters were addressed in the context of our audit of the consolidated financial statements as a whole and, in forming our opinion thereon,we do not provide a separate opinion on these matters.
Key audit matters for the Group's 2023 consolidated financial statements are stated as follows：

Revenue recognition

Description

Refer to Notes 4(30) and 6(21) of the Group's 2023 consolidated financial statements for accounting policies on revenue recognition and the description of significant accounts – operating revenue, respectively.

The Group is primarily engaged in the manufacture and sale of related manufacturing equipment of printed circuit board and flat panel display. Main revenue recognition is based on customers' confirmation for acceptance. Since the timing of the transfer of risks and rewards of goods ownerships are subject to judgment and the result could affect sales revenue significantly in the consolidated financial statements. Thus, revenue recognition has been identified as a key audit matter.

How our audit addressed the matter

Our audit procedures performed included the following:

1. Assessed the appropriateness of the policy of sales revenue recognition.
2. Assessed and tested the design and operating effectiveness of the key controls over sales revenue recognition.
3. Sampled and tested the sales transactions including checking customer purchase orders and evidences of sales transactions.
4. Performed cut-off test on sales transactions for a specific period of time prior to and after the balance sheet date.

Other matter – Parent company only financial reports

We have audited and expressed an unqualified opinion on the parent company only financial statements of C SUN MFG. LTD. as at and for the years ended December 31, 2023.

Responsibilities of management and those charged with governance for the consolidated financial statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and the International Financial Reporting Standards, International Accounting Standards, IFRIC Interpretations, and SIC Interpretations that came into effect as endorsed by the Financial Supervisory Commission, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

Those charged with governance, including the audit committee, are responsible for overseeing the Group's financial reporting process.

Auditors' responsibilities for the audit of the consolidated financial statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Standards on Auditing of the Republic of China will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with the Standards on Auditing of the Republic of China, we exercise professional judgment and professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Group to cease to continue as a going concern.
5. Evaluate the overall presentation, structure and content of the consolidated financial statements,

including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

6. Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Li, Tien-Yi　　　　　　　　　　Wu, Wei-Hao

For and on behalf of PricewaterhouseCoopers, Taiwan

March 5, 2024

The accompanying consolidated financial statements are not intended to present the financial position and results of operations and cash flows in accordance with accounting principles generally accepted in countries and jurisdictions other than the Republic of China. The standards, procedures and practices in the Republic of China governing the audit of such financial statements may differ from those generally accepted in countries and jurisdictions other than the Republic of China. Accordingly, the accompanying consolidated financial statements and independent auditors' report are not intended for use by those who are not informed about the accounting principles or auditing standards generally accepted in the Republic of China, and their applications in practice.

C SUN MFG. LTD. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
DECEMBER 31, 2023 AND 2022
(Expressed in thousands of New Taiwan dollars, except as otherwise indicated)

	Assets	Notes	December 31, 2023 AMOUNT	%	December 31, 2022 AMOUNT	%
	Current assets					
1100	Cash and cash equivalents	6(1)	$ 1,432,549	18	$ 1,371,810	17
1110	Financial assets at fair value through profit or loss - current	6(2)	5,310	-	206,181	2
1120	Current financial assets at fair value through other comprehensive income	6(3)	719,827	9	396,931	5
1150	Notes receivable, net	6(5)	78,841	1	113,124	1
1170	Accounts receivable, net	6(5)	1,667,438	21	2,314,127	28
1180	Accounts receivable - related parties	6(5) and 7	123	-	-	-
1200	Other receivables		51,578	-	15,960	-
130X	Inventories	6(6)	718,450	9	950,833	12
1410	Prepayments	7	64,347	1	58,554	1
1470	Other current assets		8,470	-	5,891	-
11XX	**Current Assets**		4,746,933	59	5,433,411	66
	Non-current assets					
1517	Non-current financial assets at fair value through other comprehensive income	6(3)	89,395	1	76,031	1
1535	Non-current financial assets at amortised cost, net	6(4)	692,055	9	388,555	5
1550	Investments accounted for under equity method	6(7)	1,377,818	17	1,198,348	15
1600	Property, plant and equipment	6(8) and 8	776,634	10	808,393	10
1755	Right-of-use assets	6(9)	68,301	1	73,010	1
1780	Intangible assets		47,144	1	51,599	1
1840	Deferred income tax assets	6(28)	162,291	2	124,493	1
1900	Other non-current assets	6(5)(15)	43,657	-	33,503	-
15XX	**Non-current assets**		3,257,295	41	2,753,932	34
1XXX	**Total assets**		$ 8,004,228	100	$ 8,187,343	100

(Continued)

C SUN MFG. LTD. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
DECEMBER 31, 2023 AND 2022
(Expressed in thousands of New Taiwan dollars, except as otherwise indicated)

	Liabilities and Equity	Notes	December 31, 2023 AMOUNT	%	December 31, 2022 AMOUNT	%
	Current liabilities					
2100	Short-term borrowings	6(11)	$ 730,000	9	$ 695,000	9
2120	Current financial liabilities at fair value through profit or loss	6(12)	16,474	-	329	-
2130	Current contract liabilities	6(21)	352,454	5	669,327	8
2150	Notes payable		4,489	-	18,689	-
2170	Accounts payable		771,216	10	803,317	10
2180	Accounts payable - related parties	7	7,433	-	21,755	1
2200	Other payables	6(13)	724,489	9	822,193	10
2230	Current income tax liabilities	6(28)	22,644	-	98,917	1
2280	Current lease liabilities	6(9)	13,694	-	14,032	-
2320	Long-term liabilities, current portion	6(14)	300,000	4	344,000	4
2399	Other current liabilities, others		7,596	-	15,667	-
21XX	**Current Liabilities**		2,950,489	37	3,503,226	43
	Non-current liabilities					
2540	Long-term borrowings	6(14)	1,163,000	14	756,000	9
2570	Deferred income tax liabilities	6(28)	464,625	6	436,519	6
2580	Non-current lease liabilities	6(9)	9,412	-	11,624	-
2600	Other non-current liabilities		2,123	-	2,160	-
25XX	**Non-current liabilities**		1,639,160	20	1,206,303	15
2XXX	**Total Liabilities**		4,589,649	57	4,709,529	58
	Equity attributable to owners of parent					
	Share capital	6(17)				
3110	Share capital - common stock		1,567,553	20	1,567,553	19
	Capital surplus	6(18)				
3200	Capital surplus		274,026	3	273,693	3
	Retained earnings	6(19)				
3310	Legal reserve		413,304	5	338,618	4
3320	Special reserve		51,901	1	51,901	1
3350	Unappropriated retained earnings		847,720	11	988,262	12
	Other equity interest	6(20)				
3400	Other equity interest		360,209	4	(29,489)	-
3500	Treasury shares	6(17)	(425,511)	(5)	-	-
31XX	**Equity attributable to owners of the parent**		3,089,202	39	3,190,538	39
36XX	Non-controlling interest		325,377	4	287,276	3
3XXX	**Total equity**		3,414,579	43	3,477,814	42
	Significant contingent liabilities and unrecognised contract commitments	9				
	Significant events after the balance sheet date	11				
3X2X	**Total liabilities and equity**		$ 8,004,228	100	$ 8,187,343	100

C SUN MFG. LTD. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
YEARS ENDED DECEMBER 31, 2023 AND 2022
(Expressed in thousands of New Taiwan dollars, except as otherwise indicated)

	Items	Notes	2023 AMOUNT	2023 %	2022 AMOUNT	2022 %
4000	Sales revenue	6(21) and 7	$ 3,625,801	100	$ 5,366,976	100
5000	Operating costs	6(6)(26)(27) and 7	(2,119,643)	(59)	(3,458,971)	(64)
5900	Net operating margin		1,506,158	41	1,908,005	36
	Operating expenses	6(26)(27)				
6100	Selling expenses		(423,666)	(12)	(484,725)	(9)
6200	General and administrative expenses		(338,124)	(9)	(356,432)	(7)
6300	Research and development expenses		(337,892)	(9)	(323,506)	(6)
6450	Expected credit losses	12(2)	(3,820)	-	(13,509)	-
6000	Total operating expenses		(1,103,502)	(30)	(1,178,172)	(22)
6900	Operating profit		402,656	11	729,833	14
	Non-operating income and expenses					
7100	Interest income	6(22)	52,619	1	21,321	-
7010	Other income	6(23)	92,396	3	55,590	1
7020	Other gains and losses	6(24)	2,769	-	55,695	1
7050	Finance costs	6(25)	(33,711)	(1)	(31,144)	-
7060	Share of profit of associates and joint ventures accounted for under equity method	6(7)	67,303	2	129,470	2
7000	Total non-operating income and expenses		181,376	5	230,932	4
7900	**Profit before income tax**		584,032	16	960,765	18
7950	Income tax expense	6(28)	(53,911)	(1)	(178,143)	(3)
8200	**Profit for the period**		$ 530,121	15	$ 782,622	15
	Other comprehensive income					
	Components of other comprehensive income that will not be reclassified to profit or loss	6(20)				
8311	Gains (losses) on remeasurements of defined benefit plans	6(15)	($ 138)	-	$ 25,212	-
8316	Unrealized gains(losses) on investments in equity instruments at fair value through other comprehensive income	6(3)	256,449	7	(7,654)	-
8320	Share of other comprehensive income of associates and joint ventures accounted for using equity method, components of other comprehensive income that will not be reclassified to profit or loss		182,913	5	(21,638)	-
8310	Components of other comprehensive income that will not be reclassified to profit or loss		439,224	12	(4,080)	-
	Components of other comprehensive income that will be reclassified to profit or loss	6(20)				
8361	Financial statements translation differences of foreign operations		(49,701)	(1)	36,116	-
8370	Share of other comprehensive income of associates and joint ventures accounted for using equity method, components of other comprehensive income that will be reclassified to profit or loss		(1,641)	-	2,218	-
8399	Income tax related to components of other comprehensive income that will be reclassified to profit or loss	6(28)	8,823	-	(5,026)	-
8360	Components of other comprehensive (loss) income that will be reclassified to profit or loss		(42,519)	(1)	33,308	-
8300	**Other comprehensive income for the period**		$ 396,705	11	$ 29,228	-
8500	**Total comprehensive income for the period**		$ 926,826	26	$ 811,850	15
	Profit attributable to:					
8610	Owners of the parent		$ 486,324	14	$ 718,965	14
8620	Non-controlling interest		43,797	1	63,657	1
	Profit for the period		$ 530,121	15	$ 782,622	15
	Comprehensive income attributable to:					
8710	Owners of the parent		$ 888,725	25	$ 746,039	14
8720	Non-controlling interest		38,101	1	65,811	1
	Total comprehensive income for the period		$ 926,826	26	$ 811,850	15
	Basic earnings per share	6(29)				
9750	Total basic earnings per share		$	3.12	$	4.59
	Diluted earnings per share	6(29)				
9850	Total diluted earnings per share		$	3.12	$	4.58

C SUN MFG. LTD. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
YEARS ENDED DECEMBER 31, 2023 AND 2022
(Expressed in thousands of New Taiwan dollars, except as otherwise indicated)

		Equity attributable to owners of the parent											
				Retained Earnings			Other equity interest						
	Notes	Share capital - common stock	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings	Financial statements translation differences of foreign operations	Total Unrealised gains (losses) from financial assets measured at fair value through other comprehensive income	Gains (losses) on remeasurements of defined benefit plan	Treasury shares	Total	Non-controlling interest	Total equity
2022													
Balance at January 1, 2022		$ 1,521,897	$ 243,751	$ 273,986	$ 105,878	$ 754,285	($ 132,689)	$ 102,636	$ 530	($ 41,977)	$ 2,828,297	$ 221,465	$ 3,049,762
Profit for the year		-	-	-	-	718,965	-	-	-	-	718,965	63,657	782,622
Other comprehensive income (loss) for the year	6(20)	-	-	-	-	25,212	31,154	(29,292)	-	-	27,074	2,154	29,228
Total comprehensive income (loss)		-	-	-	-	744,177	31,154	(29,292)	-	-	746,039	65,811	811,850
Appropriation of 2021 earnings:	6(19)												
Legal reserve		-	-	64,632	-	(64,632)	-	-	-	-	-	-	-
Special reserve		-	-	-	(53,977)	53,977	-	-	-	-	-	-	-
Cash dividends		-	-	-	-	(456,569)	-	-	-	-	(456,569)	-	(456,569)
Stock dividends		45,656	-	-	-	(45,656)	-	-	-	-	-	-	-
Disposal of equity instruments at fair value through other comprehensive income	6(20)	-	-	-	-	1,828	-	(1,828)	-	-	-	-	-
Changes in equity of associates accounted for using equity method	6(18)	-	29,942	-	-	1,359	-	-	-	-	31,301	-	31,301
Treasury stock transferred to employees	6(17)	-	-	-	-	(507)	-	-	-	41,977	41,470	-	41,470
Balance at December 31, 2022		$ 1,567,553	$ 273,693	$ 338,618	$ 51,901	$ 988,262	($ 101,535)	$ 71,516	$ 530	$ -	$ 3,190,538	$ 287,276	$ 3,477,814
2023													
Balance at January 1, 2023		$ 1,567,553	$ 273,693	$ 338,618	$ 51,901	$ 988,262	($ 101,535)	$ 71,516	$ 530	$ -	$ 3,190,538	$ 287,276	$ 3,477,814
Profit for the year		-	-	-	-	486,324	-	-	-	-	486,324	43,797	530,121
Other comprehensive income (loss) for the year	6(20)	-	-	-	-	(138)	(36,823)	439,362	-	-	402,401	(5,696)	396,705
Total comprehensive income (loss)		-	-	-	-	486,186	(36,823)	439,362	-	-	888,725	38,101	926,826
Appropriation of 2022 earnings:	6(19)												
Legal reserve		-	-	74,686	-	(74,686)	-	-	-	-	-	-	-
Cash dividends		-	-	-	-	(564,319)	-	-	-	-	(564,319)	-	(564,319)
Disposal of equity instruments at fair value through other comprehensive income	6(20)	-	-	-	-	12,841	-	(12,841)	-	-	-	-	-
Changes in equity of associates accounted for using equity method	6(18)	-	333	-	-	(564)	-	-	-	-	(231)	-	(231)
Stock repurchase	6(17)	-	-	-	-	-	-	-	-	(425,511)	(425,511)	-	(425,511)
Balance at December 31, 2023		$ 1,567,553	$ 274,026	$ 413,304	$ 51,901	$ 847,720	($ 138,358)	$ 498,037	$ 530	($ 425,511)	$ 3,089,202	$ 325,377	$ 3,414,579

C SUN MFG. LTD. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
YEARS ENDED DECEMBER 31, 2023 AND 2022
(Expressed in thousands of New Taiwan dollars, except as otherwise indicated)

	Notes	Year ended December 31 2023	2022
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before tax		$ 584,032	$ 960,765
Adjustments			
Adjustments to reconcile profit (loss)			
Depreciation	6(26)	73,272	74,192
Amortization	6(26)	5,419	6,242
Expected credit impairment loss	12(2)	3,820	13,509
Net gain on financial assets or liabilities at fair value through profit or loss	6(24)	12,884	(24,625)
Interest expense	6(25)	33,711	31,144
Interest income	6(22)	(52,619)	(21,321)
Dividend income	6(23)	(44,860)	(32,830)
Share of profit of associates and joint ventures accounted for using equity method	6(7)	(67,303)	(129,470)
(Gain) loss on disposal of property, plant and equipment, net	6(24)	(38)	(395)
Loss on disposal of intangible assets	6(24)	617	-
Gains on disposals of investments	6(24)	(1,832)	(815)
Impairment loss from non – financial assets		1,327	1,330
Changes in operating assets and liabilities			
Changes in operating assets			
Financial assets at fair value through profit or loss		206,467	(93,871)
Notes receivable		33,295	14,097
Accounts receivable		627,528	(391,871)
Accounts receivable-related parties		(123)	436
Other receivables		(5,172)	2,228
Inventories		227,613	212,345
Prepayments		(2,129)	16,569
Other current assets		(2,579)	1,961
Other non-current assets		1,227	42,530
Accrued pension assets		(5,335)	-
Changes in operating liabilities			
Contract liabilities		(315,025)	142,135
Notes payable		(14,200)	(21,815)
Accounts payable		(33,574)	(86,426)
Accounts payable-related parties		(13,327)	(9,230)
Other payables		(91,235)	28,249
Other current liabilities		(7,982)	861
Accrued pension liabilities		-	(8,826)
Cash inflow generated from operations		1,153,879	727,098
Interest paid		(35,746)	(20,925)
Income tax paid		(130,045)	(94,202)
Net cash flows from operating activities		988,088	611,971

(Continued)

C SUN MFG. LTD. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
YEARS ENDED DECEMBER 31, 2023 AND 2022
(Expressed in thousands of New Taiwan dollars, except as otherwise indicated)

	Notes	Year ended December 31 2023	2022
CASH FLOWS FROM INVESTING ACTIVITIES			
Acquisition of financial assets at fair value through other comprehensive income		($ 152,125)	($ 62,110)
Proceeds from disposal of financial assets at fair value through other comprehensive income		70,214	16,621
Capital reduction of financial assets at fair value through other comprehensive income		2,100	2,124
Acquisition of financial assets at amortised cost		(313,121)	(114,556)
Dividend received from investment accounted for under the equity method	6(7)	101,303	88,161
Increase in investment accounted for under the equity method		(32,800)	(37,709)
Acquisition of property, plant and equipment	6(30)	(27,343)	(89,989)
Proceeds from disposal of property, plant and equipment		524	1,887
Acquisition of intangible assets		(2,024)	(5,543)
Refundable deposits refunded (paid)		(5,879)	2,505
Increase in other non-current assets		-	1,165
Interest received		21,125	20,844
Dividend received		44,860	32,830
Net cash flows used in investing activities		(293,166)	(143,770)
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from short-term borrowings	6(31)	1,700,000	2,052,462
Repayment of short-term borrowings	6(31)	(1,665,000)	(2,052,443)
Proceeds from long-term borrowings	6(31)	766,000	345,000
Repayment of long-term borrowings	6(31)	(403,000)	(90,000)
Increase in guarantee deposits received		-	13
Repayment of principal portion of lease liabilities	6(31)	(16,718)	(15,141)
Cost of repurchase of treasury shares	6(17)	(425,511)	-
Treasury stock transferred to employees		-	41,470
Payment of cash dividends	6(19)	(564,319)	(456,569)
Net cash flows used in financing activities		(608,548)	(175,208)
Effect of exchange rate		(25,635)	17,969
Net increase in cash and cash equivalents		60,739	310,962
Cash and cash equivalents at beginning of year	6(1)	1,371,810	1,060,848
Cash and cash equivalents at end of year	6(1)	$ 1,432,549	$ 1,371,810

INDEPENDENT AUDITORS' REPORT TRANSLATED FROM CHINESE

PWCR23000342

To the Board of Directors and Shareholders of C SUN MFG. LTD.

Opinion

We have audited the accompanying parent company only balance sheets of C SUN MFG. LTD. as at December 31, 2023 and 2022, and the related parent company only statements of comprehensive income, of changes in equity and of cash flows for the years then ended, and notes to the parent company only financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying parent company only financial statements present fairly, in all material respects, the consolidated financial position of C SUN MFG. LTD. as at December 31, 2023 and 2022, and its consolidated financial performance and its consolidated cash flows for the years then ended in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and the International Financial Reporting Standards, International Accounting Standards, IFRIC Interpretations, and SIC Interpretations that came into effect as endorsed by the Financial Supervisory Commission.

Basis for opinion

We conducted our audits in accordance with the Regulations Governing Auditing and Attestation of Financial Statements by Certified Public Accountants and Standards on Auditing of the Republic of China. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the parent company only financial statements* section of our report. We are independent of C SUN MFG. LTD. in accordance with the Norm of Professional Ethics for Certified Public Accountants in the Republic of China, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of C SUN MFG. LTD.'s 2023 parent company only financial statements. These matters were addressed in the context of our audit of the parent company only financial statements as a whole and, in forming our opinion thereon, we do not provide a separate opinion on these matters.

Key audit matters for C SUN MFG. LTD.'s 2023 parent company only financial statements are stated as follows:

Revenue recognition

Description

Refer to Notes 4(29) and 6(21) of the parent company only financial statements for accounting policies on revenue recognition and the description of significant accounts – operating revenue, respectively.

C SUN MFG. LTD. is primarily engaged in the manufacture and sale of related manufacturing equipment of printed circuit board and flat panel display. Main revenue recognition is based on customers' confirmation for acceptance. Since the timing of the transfer of risks and rewards of goods ownerships are subject to judgment and the result could affect sales revenue significantly in the parent company only financial statements, thus, revenue recognition has been identified as a key audit matter.

How our audit addressed the matter

Our audit procedures performed included the following:

5. Assessed the appropriateness of the policy of sales revenue recognition.
6. Assessed and tested the design and operating effectiveness of the key controls over sales revenue recognition.
7. Sampled and tested the sales transactions including checking customer purchase orders and evidences of sales transactions.
8. Performed cut-off test on sales transactions for a specific period of time prior to and after the balance sheet date.

Responsibilities of management and those charged with governance for the parent company only financial statements

Management is responsible for the preparation and fair presentation of the parent company only financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers, and for such internal control as management determines is necessary to enable the preparation of parent company only financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the parent company only financial statements, management is responsible for assessing C SUN MFG. LTD.'s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate C SUN MFG. LTD. or to cease operations, or has no realistic alternative but to do so.

Those charged with governance, including the audit committee, are responsible for overseeing C SUN MFG. LTD.'s financial reporting process.

Auditors' responsibilities for the audit of the parent company only financial statements

Our objectives are to obtain reasonable assurance about whether the parent company only financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Standards on Auditing of the Republic of China will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these parent company only financial statements.

As part of an audit in accordance with the Standards on Auditing of the Republic of China, we exercise professional judgment and professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the parent company only financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of C SUN MFG. LTD.'s internal control.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on C SUN MFG. LTD.'s ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the parent company only financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause C SUN MFG. LTD. to cease to continue as a going concern.
5. Evaluate the overall presentation, structure and content of the parent company only financial statements, including the disclosures, and whether the parent company only financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
6. Obtain sufficient appropriate audit evidence regarding the financial information of the entities or

business activities within C SUN MFG. LTD. to express an opinion on the parent company only financial statements. We are responsible for the direction, supervision and performance of the audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the parent company only financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Li, Tien-Yi　　　　Wu, Wei-Hao

For and on Behalf of PricewaterhouseCoopers, Taiwan

March 5, 2024

The accompanying parent company only financial statements are not intended to present the financial position and results of operations and cash flows in accordance with accounting principles generally accepted in countries and jurisdictions other than the Republic of China. The standards, procedures and practices in the Republic of China governing the audit of such financial statements may differ from those generally accepted in countries and jurisdictions other than the Republic of China. Accordingly, the accompanying parent company only financial statements and independent auditors' report are not intended for use by those who are not informed about the accounting principles or auditing standards generally accepted in the Republic of China, and their applications in practice.

As the financial statements are the responsibility of the management, PricewaterhouseCoopers cannot accept any liability for the use of, or reliance on, the English translation or for any errors or misunderstandings that may derive from the translation.

C SUN MFG. LTD.
PARENT COMPANY ONLY BALANCE SHEETS
DECEMBER 31, 2023 AND 2022
(Expressed in thousands of New Taiwan dollars, except as otherwise indicated)

	Assets	Notes	December 31, 2023 AMOUNT	%	December 31, 2022 AMOUNT	%
	Current assets					
1100	Cash and cash equivalents	6(1)	$ 106,205	2	$ 177,205	3
1110	Financial assets at fair value through profit or loss - current	6(2)	5,310	-	171,512	2
1120	Current financial assets at fair value through other comprehensive income	6(3)	719,827	10	396,931	6
1150	Notes receivable, net	6(5)	9,887	-	20,430	-
1170	Accounts receivable, net	6(5)	752,073	11	1,239,889	18
1180	Accounts receivable - related parties	6(5) and 7	47,702	1	38,305	1
1200	Other receivables		1,789	-	715	-
1210	Other receivables - related parties	7	7,940	-	7,892	-
130X	Inventories	6(6)	450,131	6	486,302	7
1410	Prepayments		43,112	1	14,676	-
1470	Other current assets		8,023	-	5,475	-
11XX	**Current Assets**		2,151,999	31	2,559,332	37
	Non-current assets					
1517	Non-current financial assets at fair value through other comprehensive income	6(3)	86,239	1	73,505	1
1535	Non-current financial assets at amortised cost	6(4)	180,500	3	-	-
1550	Investments accounted for under equity method	6(7)	3,704,543	54	3,590,683	51
1600	Property, plant and equipment	6(8) and 8	569,866	8	579,343	8
1755	Right-of-use assets	6(9)	19,794	-	22,503	-
1780	Intangible assets		3,754	-	6,644	-
1840	Deferred income tax assets	6(27)	161,390	2	123,593	2
1900	Other non-current assets	6(5)(15)	37,202	1	30,502	1
15XX	**Non-current assets**		4,763,288	69	4,426,773	63
1XXX	**Total assets**		$ 6,915,287	100	$ 6,986,105	100

(Continued)

C SUN MFG. LTD.
PARENT COMPANY ONLY BALANCE SHEETS
DECEMBER 31, 2023 AND 2022
(Expressed in thousands of New Taiwan dollars, except as otherwise indicated)

	Liabilities and Equity	Notes	December 31, 2023 AMOUNT	%	December 31, 2022 AMOUNT	%
	Current liabilities					
2100	Short-term borrowings	6(10)	$ 730,000	11	$ 695,000	10
2120	Financial liabilities at fair value through profit or loss - current	6(11)	16,474	-	329	-
2130	Current contract liabilities	6(21)	228,384	3	459,498	7
2150	Notes payable		4,489	-	18,689	-
2170	Accounts payable	6(12)	418,370	6	443,832	6
2180	Accounts payable - related parties	7	52,403	1	67,194	1
2200	Other payables	6(13)	420,119	6	473,931	7
2230	Current income tax liabilities	6(26)	5,270	-	63,167	1
2280	Current lease liabilities	6(9)	11,855	-	12,030	-
2320	Long-term liabilities, current portion	6(14)	300,000	5	344,000	5
2399	Other current liabilities, others		3,214	-	14,819	-
21XX	**Current Liabilities**		2,190,578	32	2,592,489	37
	Non-current liabilities					
2540	Long-term borrowings	6(14)	1,163,000	17	756,000	11
2570	Deferred income tax liabilities	6(27)	464,625	6	436,519	6
2580	Non-current lease liabilities	6(9)	7,882	-	10,559	-
25XX	**Non-current liabilities**		1,635,507	23	1,203,078	17
2XXX	**Total Liabilities**		3,826,085	55	3,795,567	54
	Equity					
	Share capital	6(17)				
3110	Share capital - common stock		1,567,553	23	1,567,553	22
	Capital surplus	6(18)				
3200	Capital surplus		274,026	4	273,693	4
	Retained earnings	6(19)				
3310	Legal reserve		413,304	6	338,618	5
3320	Special reserve		51,901	1	51,901	1
3350	Unappropriated retained earnings		847,720	12	988,262	14
	Other equity interest	6(20)				
3400	Other equity interest		360,209	5	(29,489)	-
3500	Treasury shares	6(17)	(425,511)	(6)	-	-
3XXX	**Total equity**		3,089,202	45	3,190,538	46
	Significant contingent liabilities and unrecognized contract commitments	9				
	Significant events after the balance sheet date	11				
3X2X	**Total liabilities and equity**		$ 6,915,287	100	$ 6,986,105	100

The accompanying notes are an integral part of these parent company only financial statements.

C SUN MFG. LTD.
PARENT COMPANY ONLY STATEMENTS OF COMPREHENSIVE INCOME
YEARS ENDED DECEMBER 31, 2023 AND 2022
(Expressed in thousands of New Taiwan dollars, except as otherwise indicated)

	Items	Notes	Year ended December 31 2023 AMOUNT	%	2022 AMOUNT	%
4000	Sales revenue	6(21) and 7	$ 1,892,397	100	$ 3,017,502	100
5000	Operating costs	6(6)(25)(26) and 7	(1,115,421)	(59)	(2,036,369)	(67)
5900	Net operating margin		776,976	41	981,133	33
5910	Unrealized profit from sales		(27,984)	(1)	(16,172)	(1)
5920	Realized profit from sales		16,172	1	42,562	1
5950	Net operating margin		765,164	41	1,007,523	33
	Operating expenses	6(25)(26) and 7				
6100	Selling expenses		(196,561)	(10)	(277,277)	(9)
6200	General and administrative expenses		(208,916)	(11)	(232,592)	(8)
6300	Research and development expenses		(224,664)	(12)	(206,293)	(7)
6450	Expected credit losses	12(2)	28,847	1	(20,309)	-
6000	Total operating expenses		(601,294)	(32)	(736,471)	(24)
6900	Operating profit		163,870	9	271,052	9
	Non-operating income and expenses					
7100	Interest income		3,485	-	927	-
7010	Other income	6(22) and 7	81,833	4	52,556	2
7020	Other gains and losses	6(23)	10,180	1	44,213	1
7050	Finance costs	6(24)	(33,575)	(2)	(30,928)	(1)
7070	Share of profit of associates and joint ventures accounted for using equity method, net	6(7)	276,456	15	504,762	17
7000	Total non-operating income and expenses		338,379	18	571,530	19
7900	**Profit before income tax**		502,249	27	842,582	28
7950	Income tax expense	6(27)	(15,925)	(1)	(123,617)	(4)
8200	**Profit for the year**		$ 486,324	26	$ 718,965	24
	Other comprehensive income					
	Components of other comprehensive income that will not be reclassified to profit or loss	6(20)				
8311	Actuarial gains (losses) on defined benefit plans	6(15)	($ 138)	-	$ 25,212	1
8316	Unrealised (losses) gains from investments in equity instruments measured at fair value through other comprehensive income	6(3)	255,818	13	(11,477)	-
8330	Share of other comprehensive income of subsidiaries, associates and joint ventures accounted for using equity method, components of other comprehensive (loss) income that will not be reclassified to profit or loss		183,544	10	(17,815)	(1)
8310	Components of other comprehensive (loss) income that will not be reclassified to profit or loss		439,224	23	(4,080)	-
	Components of other comprehensive income that will be reclassified to profit or loss	6(20)				
8361	Financial statements translation differences of foreign operations		(852)	-	234,998	8
8380	Share of other comprehensive (loss) income of subsidiaries, associates and joint ventures accounted for using equity method, components of other comprehensive income that will be reclassified to profit or loss		(44,794)	(2)	(198,818)	(7)
8399	Income tax related to components of other comprehensive (loss) income that will be reclassified to profit or loss	6(27)	8,823	-	(5,026)	-
8360	Components of other comprehensive income that will be reclassified to profit or loss		(36,823)	(2)	31,154	1
8300	**Other comprehensive income for the year**		$ 402,401	21	$ 27,074	1
8500	**Total comprehensive income for the year**		$ 888,725	47	$ 746,039	25
	Basic earnings per share	6(28)				
9750	Total basic earnings per share		$	3.12	$	4.59
	Diluted earnings per share	6(28)				
9850	Total diluted earnings per share		$	3.12	$	4.58

The accompanying notes are an integral part of these parent company only financial statements.

C SUN MFG. LTD.
PARENT COMPANY ONLY STATEMENTS OF CHANGES IN EQUITY
YEARS ENDED DECEMBER 31, 2023 AND 2022
(Expressed in thousands of New Taiwan dollars, except as otherwise indicated)

				Retained Earnings			Other equity interest				
	Notes	Share capital - common stock	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings	Financial statements translation differences of foreign operations	Unrealised gains (losses) from financial assets measured at fair value through other comprehensive income	Other	Treasury shares	Total equity
2022											
Balance at January 1, 2022		$1,521,897	$ 243,751	$ 273,986	$ 105,878	$ 754,285	($ 132,689)	$ 102,636	$ 530	($ 41,977)	$2,828,297
Profit for the year		-	-	-	-	718,965	-	-	-	-	718,965
Other comprehensive (loss) income	6(20)	-	-	-	-	25,212	31,154	(29,292)	-	-	27,074
Total comprehensive (loss) income		-	-	-	-	744,177	31,154	(29,292)	-	-	746,039
Distribution of 2021 earnings:	6(19)										
Legal reserve		-	-	64,632	-	(64,632)	-	-	-	-	-
Special reserve		-	-	-	(53,977)	53,977	-	-	-	-	-
Cash dividends		-	-	-	-	(456,569)	-	-	-	-	(456,569)
Stock dividends		45,656	-	-	-	(45,656)	-	-	-	-	-
Disposal of equity instruments at fair value through other comprehensive income	6(20)	-	-	-	-	1,828	-	(1,828)	-	-	-
Changes in equity of associates accounted for using equity method	6(18)	-	29,942	-	-	1,359	-	-	-	-	31,301
Treasury stock transferred to employees	6(17)	-	-	-	-	(507)	-	-	-	41,977	41,470
Balance at December 31, 2022		$1,567,553	$ 273,693	$ 338,618	$ 51,901	$ 988,262	($ 101,535)	$ 71,516	$ 530	$ -	$3,190,538
2023											
Balance at January 1, 2023		$1,567,553	$ 273,693	$ 338,618	$ 51,901	$ 988,262	($ 101,535)	$ 71,516	$ 530	$ -	$3,190,538
Profit for the year		-	-	-	-	486,324	-	-	-	-	486,324
Other comprehensive income	6(20)	-	-	-	-	(138)	(36,823)	439,362	-	-	402,401
Total comprehensive income		-	-	-	-	486,186	(36,823)	439,362	-	-	888,725
Distribution of 2022 earnings:	6(19)										
Legal reserve		-	-	74,686	-	(74,686)	-	-	-	-	-
Cash dividends		-	-	-	-	(564,319)	-	-	-	-	(564,319)
Disposal of equity instruments at fair value through other comprehensive income	6(20)	-	-	-	-	12,841	-	(12,841)	-	-	-
Changes in equity of associates accounted for using equity method	6(18)	-	333	-	-	(564)	-	-	-	-	(231)
Stock repurchase	6(17)	-	-	-	-	-	-	-	-	(425,511)	(425,511)
Balance at December 31, 2023		$1,567,553	$ 274,026	$ 413,304	$ 51,901	$ 847,720	($ 138,358)	$ 498,037	$ 530	($ 425,511)	$3,089,202

The accompanying notes are an integral part of these parent company only financial statements.

C SUN MFG. LTD.
PARENT COMPANY ONLY STATEMENTS OF CASH FLOWS
YEARS ENDED DECEMBER 31, 2023 AND 2022
(Expressed in thousands of New Taiwan dollars, except as otherwise indicated)

	Notes	Year ended December 31 2023	2022
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before tax		$ 502,249	$ 842,582
Adjustments			
Adjustments to reconcile profit (loss)			
Depreciation	6(25)	41,300	40,478
Amortization	6(25)	4,289	5,229
Expected credit impairment loss (gain)	12(2)	(28,847)	20,309
Net (gain) or loss on financial assets or liabilities at fair value through profit or loss	6(23)	13,361	(21,800)
Gain on disposal of investment	6(23)	(1,832)	(856)
Interest expense	6(24)	33,575	30,928
Interest income		(3,485)	(927)
Dividend income	6(22)	(44,860)	(32,830)
Share of profit of subsidiaries, associates and joint ventures accounted for under the equity method	6(7)	(276,456)	(504,762)
Gain on disposal of property, plant and equipment, net	6(23)	(1)	(252)
Unrealized profits from sales		27,984	16,172
Realized profits from sales		(16,172)	(42,562)
Changes in operating assets and liabilities			
Changes in operating assets			
Financial assets at fair value through profit or loss		170,819	(93,543)
Notes receivable		10,660	(15,241)
Accounts receivable		514,441	(391,262)
Accounts receivable-related parties		(9,397)	44,679
Other receivables		(1,074)	1,598
Other receivables-related parties		(48)	6,682
Inventories		36,171	25,690
Prepayments		(28,436)	18,414
Other current assets		(2,548)	1,956
Net pension assets		(5,335)	-
Other non-current assests		2,105	-
Changes in operating liabilities			
Current contract liabilities		(231,114)	334,422
Notes payable		(14,200)	(21,815)
Accounts payable		(25,462)	(95,914)
Accounts payable - related parties		(14,791)	(30,422)
Other payables		(51,973)	11,138
Pension liabilities		-	(8,826)
Other current liabilities		(11,606)	(1,645)
Cash inflow generated from operations		589,317	137,620
Income tax paid		(74,691)	(54,837)
Interest paid		(35,610)	(20,709)
Net cash flows from operating activities		479,016	62,074

(Continued)

	Notes	Current year	Prior year
CASH FLOWS FROM INVESTING ACTIVITIES			
Acquisition of financial assets at fair value through other comprehensive income		($ 152,125)	($ 62,110)
Proceeds from disposal of financial assets at fair value through other comprehensive income		70,214	4,750
Capital reduction of financial assets at fair value through other comprehensive income		2,100	1,549
Acquisition of financial assets at amortised cost		(180,500)	-
Proceeds from disposal of financial assets at amortised cost		-	18,224
Increase in investment accounted for under the equity method		(32,800)	(37,709)
Dividend received from investment accounted for under the equity method		273,479	167,797
Proceeds from distributing the acquisition of liquidation of subsidiaries		47,772	-
Acquisition of property, plant and equipment	6(29)	(17,618)	(53,795)
Proceeds from disposal of property, plant and equipment		24	952
Acquisition of intangible assets		(241)	(4,277)
Refundable deposits refunded		(2,661)	(1,587)
Interest received		3,485	927
Dividend received		44,860	32,830
Net cash flows from investing activities		55,989	67,551
CASH FLOWS FROM FINANCING ACTIVITIES			
Increase in short-term borrowings		1,700,000	2,052,462
Repayment of short-term borrowings		(1,665,000)	(2,052,443)
Increase in long-term borrowings		766,000	345,000
Repayment of long-term borrowings		(403,000)	(90,000)
Repayment of principal portion of lease liabilities	6(30)	(14,175)	(11,278)
Treasury stock transferred to employees	6(17)	-	41,470
Payments to acquire treasury shares	6(17)	(425,511)	-
Payment of cash dividends	6(19)	(564,319)	(456,569)
Net cash flows used in financing activities		(606,005)	(171,358)
Net decrease in cash and cash equivalents		(71,000)	(41,733)
Cash and cash equivalents at beginning of year	6(1)	177,205	218,938
Cash and cash equivalents at end of year	6(1)	$ 106,205	$ 177,205

Attachment 4

C Sun MFG. Ltd.
Procedure for Transferring Shares Repurchased to Employees - the 1st time in year 2023

Article 1 As an incentive to enhance employees' solidarity, the Company has established the Procedure for Transferring Shares Repurchased to Employees in accordance with Subparagraph 1, Paragraph 1, Article 28-2 of the Securities and Exchange Act and the "Regulations Governing Share Repurchase by Exchange-Listed and OTC-Listed Companies" enacted by the Financial Supervision Commission of the Executive Yuan. The repurchase of shares and their transfer to employees shall be made following the procedure, subject to the relevant laws and regulations.

(Types of shares transferred, rights, and restrictions on rights)

Article 2 The shares transferred to employees are ordinary shares, and the rights and obligations attached to the said shares shall be the same as other outstanding ordinary shares, except otherwise provided by the relevant laws and regulations and the Procedure.

(Transferring period)

Article 3 The shares repurchased may be transferred to employees as a lump sum or in installments over a period of 5 years from the date of repurchasing in accordance with the Procedure. The subscription payment period of employees for each installment and the relevant matters are to be decided by the Chairman with authorization.

(Assignee qualifications)

Article 4 On the base date of the subscription, the current full-time employees, part-time employees, and consultants of the Company and a domestic and foreign subsidiary of the investee the Company directly or indirectly holds more than 50% of its voting shares and a person who has made special contributions to the Company that has been approved by the Board of Directors shall be entitled to subscribe the shares at the amount as specified in Article 5 of the Procedure.

(Procedure for transferring)

Article 5 The Company shall determine the number of the equities of the shares that an employee may subscribe based on his/her rank of position, length of service, and work performance while taking into consideration the total number of shares repurchased and held by the Company on the base date of the subscription and other factors that may affect the upper limit of shares that an employee may subscribe. The actual number of shares subscribable and the subscription qualifications shall be determined by the Board of Directors. However, if the subscriber is an executive, the subscription must be submitted to the Remuneration Committee for discussion; if not, to the Audit Committee for review and then to the Board of Directors for approval.

Article 6 The procedures for transferring the repurchased shares to employees:

1. According to the special resolution of the Board of Directors, announce, declare, and repurchase the Company's shares within the performance period.
2. Set and announce the base date for employee subscription, the proposed number of shares subscribable, the subscription payment period, the rights and restrictions, etc. in accordance with the Procedure.
3. Calculate the actual number of subscribed and paid shares and carry out share transferring and registration.

(Agreed transfer price per share)

Article 7 The price of the shares repurchased and transferred to employees shall be put at the average price at which the shares are repurchased (denominated in dime, round up to 5 dimes if less than 5 dimes, round up to the nearest dollar if more than 5 dimes); however, in case of an increase or decrease in the outstanding ordinary shares of the Company before the transfer, the price may be adjusted pro rata according to the ratio of the increase or decrease. Where the shares repurchased are transferred to employees at a price lower than the average price at which the shares are repurchased, the consent of two-thirds of the shareholders present at the most recent meeting attended by shareholders who represent at least half of the outstanding ordinary shares must be obtained before the transfer and the reason for convening the meeting shall include the relevant content in Article 10-1 of the "Regulations Governing Share Repurchase by Exchange-Listed and OTC-Listed Companies".
The formula for transfer price adjustment: Adjusted transfer price = average price of shares repurchased x (the number of outstanding ordinary shares at the time of declaration of repurchase/the number of outstanding ordinary shares before the transfer of repurchased shares to employees)

(Rights and obligations after transfer)

Article 8 The shares repurchased and transferred to employees shall entitle their holders to the same rights and obligations as other shares after transfer registration unless otherwise specified.

(other)

Article 9 Other matters pertaining to the rights and obligations of the Company and its employees:
1. Pursuant to Paragraph 4, Article 150 of the Securities and Exchange Act, for over-the-counter transactions, the transfer of shares repurchased to employees shall be subject to the approval of the Securities and Futures Bureau, Financial Supervision Commission, Executive Yuan after reviewing the relevant supporting documents.
2. The details about employees’ subscription of the Company's shares repurchased are to be decided by the Chairman with authorization.

Article 10 The shares repurchased shall be transferred to employees within 5 years from the date of repurchase. The portion that has not been transferred after the time limit shall be deemed as unissued shares for which the share cancellation registration shall be carried out as provided by law.

Article 11 The Procedure shall come into effect by resolution of the Board of Directors. Any amendment to the Procedure shall be validated through a unanimous decision of the Board of Directors.

Article 12 The Procedure was established on 9 November 2023.
The first amendment was made on 5 March 2024.

Attachment 5

C Sun MFG. Ltd. Regulations for the 2024 Restricted Stock Award Offering

Article 1 Purpose

To attract and retain professional talents required by the Company, provide incentives for employees, and improve employees' cohesiveness in the hope of jointly creating the maximum interests of the Company and shareholders, the Company established the Regulations for the Restricted Stock Award Offering of the Company in accordance with relevant requirements under Article 267 of the Company Act and the "Regulations Governing the Offering and Issuance of Securities by Securities Issuers" (the "Regulations for Offering and Issuance") promulgated by the Financial Supervisory Commission.

Article 2 Issue Period

Within two year from the date of service of the declaration notice from the competent authority, the Company may offer the RSA at once or in batches; the Chairman is authorized by the Board for determining the actual issue date.

Article 3 Qualification for the Offering

(I) The RSA shall only be offered to the full-time formal employees of the Company who had assumed office upon the date of offering.

(II)The Chairman shall review the number of RSA available for or actually granted to the employees with taking into consideration the length of service, job rank, work performance, overall contributions, special achievements, or other conditions that must be referred to for the purpose of management and submit it to the Board for approval. However, offering to Directors who are managerial personnel or employees shall be subject to the consent of the Remuneration Committee; offering to employees who are not managerial personnel shall be subject to the consent of the Audit Committee.

(III)The sum of the cumulative number of shares available for subscription with restricted shares issued under paragraph 1, Article 56-1 of the Regulations for Offering and Issuance, together with the total number of cumulative restricted shares, shall not exceed 0.3% of the total issued shares; furthermore, the cumulative number of shares available for subscription with restricted shares issued under paragraph 1, Article 56-1 of the Regulations for Offering and Issuance shall not exceed 1% of the total issued shares.

Article 4 Total Issue Amount

The total issue amount is NT$12,000,000, with a par value of NT$10 per share, totaled 1,200,000 shares.

Article 5 Issue Conditions

(I) Issue Price: NT$0 per share.

(II)Category of the Share Issuance: Ordinary shares of the Company; apart from the stipulation in paragraph (7), its rights and obligations are the same as other issued shares.

(III)Vesting Condition:

The shares shall be fully vested for those who are still providing services at the Company for one year from the date of grant and achieved level A for the performance evaluation during the year of the RSA grant.

(IV)Handling methods for employees fail to fulfill the vesting conditions

1. For voluntarily separation, dismissal, lay off, death resulting from non-occupational disaster, leave without pay, transfer to affiliates, or personal performances failing to reach level A for the evaluation of employees within three years from the offer date, the Company will retrieve the unvested shares from the employees without compensation.

2. Share dividends and cash dividends distributed during the vesting period: The Company distributes such dividends to employees without compensation.

3. Before fulfilling the vesting conditions, the Company will retrieve the restricted stocks without compensation when employees violate the Company's offering regulations and terminate or cancel the proxy authorization of the Company as stated under paragraphs 7 and 8 of the Article.

(V)Upon the occurrence of the following circumstances, the unvested RSA shall be handled according to the following methods (including the handling methods for the succession):

1. For unvested RSA of those who are unable to continue assuming their positions due to physical disabilities resulting from occupational disasters, the Company will retrieve the RSA with no compensation from the effective date of separation.

2. For unvested RSA of those who passed away due to occupational disasters, upon the death of the employees, the unvested restricted shares shall be deemed fully vested. After completing necessary legal procedures and providing relevant certifying documents, the successors may

apply for collecting shares or interests disposed of that they shall inherit.

3. Since being offered the RSA, for those who violated the labor contract or working rules, or with material mistakes, or those who provided a written notice to the Company to give up the RSA voluntarily, the Company is entitled to retrieve and cancel the unvested RSA.

(VI)The Company will cancel the RSA it retrieved without compensation.Restrictions on the rights of shares before fulfilling the vesting conditions:

1. During the vesting period, employees shall not sell, pledge, transfer, offer to others, create rights, or make other disposals for its RSA.
2. During the vesting period, the RSA shall be entitled to the share dividends, cash dividends, and share subscription for capital increase in cash.
3. After the offering of the RSAs, they shall be immediately trusted; also, before the fulfillment of the vesting conditions, employees may not request the return of the RSA by any reason or means from the trustee.

(VII)Other Agreements:

During the trusted period of TSA, the Company shall be responsible for (including but not limited to) the negotiation, execution, amendments to, extension, cancelation, and termination of the trust contract, as well as the delivery, utilization, and disposal instructions with the trust institution on employees' behalf.

Article 6 Contract Signing and Confidentiality

Employees who are offered the RSA shall observe the requirements of confidentiality. Apart from the requirements of laws and regulations or the competent authority, employees shall not disclose the volume of shares being offered or other relevant content. For any violation committed by an employee that the Company deem material, the employee shall immediately lose the qualification for receiving such shares for RSA with unfulfilled conditions; the Company shall be entitled to retrieve its shares for cancelation.

Article 7 Other Significant Matters

(I)The Regulations received the consent from over half of the attending Directors at a Board meeting with over two-thirds of the Directors attended; subsequently, when amendments are required due to amendments to laws and regulations, review requirements of the competent authority, or the changes in the objective environment, the Chairman is authorized to amend the Regulations, and the issuance is subject to the submission to and ratification by the Board.

(II)Before fulfilling the vesting conditions, the rights to attendance, proposal, speech, vote, and other matters related to shareholders' interests at the shareholders' meeting of the Company shall be exercised by the trust institution engaged on their behalf.

(III)Unaddressed matters in the Regulations shall be subject to relevant laws and regulations.

Appendix 1

Articles of Association of C Sun MFG. Ltd.

Article 1: The Company has been established and named “C Sun MFG. Ltd.” in accordance with the provisions related to “company limited” of the Company Act.

Article 2: Scope of business of the Company is as follow:

1. Manufacturing and sales of industrial heating equipment with constant temperature, accessories, and machine parts for electronics, textile, plastic, rubber, printing, chemical engineering, and aerospace.
2. Processing, manufacturing, and trading of UV dryer, plate solarization set, exposure machine, environmental testing equipment, industrial drying oven, IR dryer, convey dryer, precision testing oven, environmental chamber, muffle furnace, electric heating panel, vacuum oven, soldering furnace, vacuum impregnator, thermal cycling testing machine, auto punching pre-heat machine, dust-free room oven, auto exposure equipment, and UV surface cleaning machine.
3. Quotation, tender, and distribution for products related to the above paragraph for domestic or foreign suppliers.
4. E604010 Machinery Installation Construction.
5. CB01990 Other Machinery Manufacturing Not Elsewhere Classified.
6. CE01030 Photographic and Optical Equipment Manufacturing.
7. CB01010 Machinery and Equipment Manufacturing.
8. CC01101 Restrained Telecom Radio Frequency Equipment and Materials Manufacturing.
9. F401021 Restrained Telecom Radio Frequency Equipment and Materials Import.
10. F401010 International Trade.
11. I199990 Other Consultancy.
12. ZZ99999 All business items that are not prohibited or restricted by law, except those that are subject to special approval.

Article 3: The headquarter of the Company is in New Taipei City, and the Company may establish foreign or domestic branches and branch institutions such as plants, offices, or contact offices according to the resolutions of the Board meeting when necessary.

Article 4: The Company may provide external guarantees to companies within the same industry and affiliates; however, such guarantees shall be submitted to and passed and agreed by the Board according to the Company’s “Regulations for External Endorsement and Guarantee.”

Article 5: When the Company becomes a shareholder with limited responsibility due to its investment in another company, the total investment shall be exempted from the restrictions under Article 13 of the Company Act; however, such investments shall be made according to the “Procedures for the Acquisition and Disposal of Assets.”

Chapter 2 Shares

Article 7: The total capital amount of the Company is NT$2 billion, divided into 200,000,000 ordinary shares, with a value of NT$10 per share; the Board is authorized to issue the unissued shares in batches. NT$100 million in the total capital amount in the previous paragraph shall be reserved for the issuance of conversion shares for employee stock options. The Board is authorized to issue a total of 10,000,000 conversion shares of NT$10 each in batches.

Article 7-1: With consent from two-thirds of the voting rights of attending shareholders at an annual shareholder meeting with the attendance of shareholders holding the majority of the total issued shares, the Company may transfer its shares to employees at an average price lower than the actual prices of share repurchases.

Article 7-2: With consent from two-thirds of the voting rights of attending shareholders at an annual shareholder meeting with the attendance of shareholders holding the majority of the total issued shares, the Company may issue employee stock options at a price lower than the closing price of ordinary shares of the Company on the date of issuance.

Article 7-3: The Company may, after being adopted by at least two-thirds of the shareholders present at a regular shareholders' meeting attended by shareholders representing more than half of the issued shares, issue employee stock option certificates at a price not subject to Article 53 of the "Regulations Governing the Offering and Issuance of Securities by Securities Issuers".

Article 8: The Company’s shares are registered, signed or affixed seal by the Director representing the Company, and issued after being certified according to the law.

The Company is a public issuer; the issuance of shares is exempted from printing the share certificate; the Company registers its shares with centralized securities depository enterprises.

Article 9: Deleted

Article 10: The transfer, succession, gifting, loss, and ruin of share certificates shall be subject to the Company Act and relevant laws and regulations. For replacement or re-issuance of share certificate due to losses or other reasons, the Company may discretionally charge the nominal fees.

Article 11: The alteration of registrations in the member's registrar shall be suspended 60 days prior to the annual shareholders' meeting, 30 days prior to the extraordinary shareholders' meeting, and within 5 days from the base day on which the Company determines to distribute dividends or other benefits.

Chapter 3 Shareholders' Meeting

Article 12: Shareholders' meetings are divided into annual shareholders' meeting and extraordinary shareholders' meeting:

1. The annual shareholders' meeting shall be convened by the Board within six months after the end of each fiscal year according to the law.
2. An extraordinary shareholders meeting may be convened in accordance with the relevant laws and regulations. The meeting may be held in the form of a video conference or in a manner designated by the competent authority, provided that, in case of natural disasters, incidents, or force majeure, the competent authority may authorize the Company to convene a meeting not subject to the provisions of the "Articles of Association" within a predefined period in the form of a video conference or in a manner designated by the competent authority. In the case of video conferences, the shareholders who attend shall be deemed to be present in person.
3. Notwithstanding the provisions in the preceding two paragraphs, the meetings shall be subject to the requirements provided by the security authorities.

Article 13: The meeting date, time, venue, and reason for the convening of the annual shareholders' meeting and extraordinary shareholders' meeting shall be made 30 days and 15 days prior to the meeting, respectively.

Article 14: Where a shareholder is unable to attend the shareholders' meeting, the shareholder may provide a proxy that sets out the scope of authorization to engage a proxy for attending the shareholders' meeting or exercise its rights through electronic methods. Regulations of shareholders' engaging a proxy shall be subject to the requirements under Article 177 of the Company and the "Regulations Governing the Use of Proxies for Attendance at Shareholder Meetings of Public Companies" promulgated by the competent authority.

Article 15: The Chairman shall be the chairperson of shareholders' meetings. When the Chairman is absent, the Chairman may appoint one Director to act on its behalf. When no appointment is made, one Director shall be elected among the Directors to act on the Chairman's behalf. When a shareholders' meeting is convened by another convener, the convener shall be the chairperson; where there are two conveners or above, one person shall be elected among them to act as the chairperson.

Article 16: Except for otherwise provided by the Company Act, a resolution made at the shareholders' meeting shall receive consent from the majority of the voting rights of attending shareholders at a meeting with the attendance of shareholders holding the majority of the total issued shares.

Article 17: Except for shares with no voting rights stated in Article 179 of the Company Act, shareholders of the Company are entitled to one vote for each share. The exercise of their voting right may be made in writing or through electronic methods.

Article 18: A meeting minutes shall be prepared for the resolutions made at a shareholders' meeting subject to the requirements under Article 183 of the Company Act.

Chapter 4 Directors and the Audit Committee

Article 19: The Company has seven to nine Directors, who shall be elected among the list of candidates at the shareholders' meeting by adopting a candidate nomination system. Their term of office shall be three years and; however, at the expiry of the term and before the time of re-election, their terms for executing their duties may be extended until the newly elected Directors had assumed their posts. When the vacancy of Directors achieved one-third of the seats, the Board shall convene an extraordinary shareholders' meeting for the by-election, and the Directors so elected shall only hold their positions until the expiry of the original term. When the number of Independent Directors is less than the number stated in the Articles due to the dismissal of Independent Directors for other causes, a by-election shall take place at the upcoming shareholders' meeting. When Independent Directors are all dismissed, the Company shall convene an extraordinary meeting for the by-election within 60 days from the date of occurrence. The total number of registered shares held by all Directors of the Company shall be subject to the requirements enacted by the securities management authority.

Article 19-1: According to the requirements under Article 14-2 of the Securities Exchange Act, among the above number of the Company's Directors, there shall be no less than three Independent Directors who account for no less than one-fifth of the number of Directors, and they shall be elected from the list of Independent Director candidate at a shareholders' meeting by adopting the candidate nomination system. The professional qualification, shareholdings, restriction on concurrent positions, nomination and election methods of Independent Directors, and other matters to be observed shall be subject to relevant requirements enacted by the securities management authority.

Article 20: The Board shall comprise of all Directors. The Chairman and the Vice Chairman shall be elected among Directors when receiving the consent from the majority of the Directors attending the Board meeting with over two-thirds of the Directors attending. The Chairman represents the Company externally. Internally, the Chairman is the chairperson of shareholders' meetings and Board meetings; externally, the Chairman represents the Company and executes all affairs of the Company based on the laws and regulations, Articles, and resolutions made at shareholders' meetings and Board meetings. When the Chairman is unable to execute its duties due to other causes, its proxy shall act on its behalf according to the requirements under Article 208 of the Company Act.

Article 21: Functions of the Board is as follows:

1. Determining the Company's operating policies and monitoring the business execution.
2. Appointment and dismissal of the General Manager, Chief Accountant, and Chief Auditor, and the appointment or dismissal of positions that shall be determined by the Board according to the laws and regulations.
3. Review and discussion on funding and final account.
4. Proposal of earning distribution or loss compensation and capital increase and reduction.
5. Approval for investments or loans to other companies and pledge of assets.
6. Establishment, adjustments, and cancellation of significant organizations and review of significant rules and regulations and significant contracts of the Company.
7. Approval of acquisition, disposal, and pledge of significant properties and real estate.
8. Convening of shareholders' meetings.
9. Determination on matters of discussion handed over by the Chairman and determination on matters proposed by the General Manager.
10. Obligations of being the joint guarantor of borrowings provided by the Company to external parties.
11. Exercise of other functions granted according to laws and regulations and by the shareholders' meeting.

Article 22: Except for otherwise required by the Company Act, resolutions made at a Board meeting shall receive consent from the majority of the Directors attending at a Board meeting with the majority of the Directors attending. When a Director is unable to attend the meeting due to other causes, it shall provide a proxy that sets out the scope of authorization to engage another Director to act on its behalf; however, a Director may only act on one other Director's behalf. The Board meeting shall be convened one to two times every three months and at least four times a year. Directors shall be notified for the convening of a Board meeting seven days prior to the meeting with reasons stated; however, the Board meeting may be convened at any time upon any emergencies. Notice for the convening of a Board meeting may be made in writing or via fax or e-mail.

Article 23: Meeting minutes shall be made for the procedures of Board meetings; the meeting minutes shall be signed or affixed with seal by the chairperson, and the copies of the meeting minutes shall be distributed to Directors within 20 days from the meeting.

Article 24: The remuneration of the Chairman, Directors, and Independent Directors shall be paid regardless of profit or loss recorded by the Company; the amount of such remunerations shall be determined based on their level of participation in the Company's operations and the value of their contributions with reference to the domestic and foreign standards within the industry.

Article 24-1: The Company has established its Audit Committee that comprises all Independent Directors. The number of members, term of office, functions, rules of procedures, and other matters shall be otherwise stated within its Organizational Regulations of Audit Committee according to relevant requirements under the Regulations Governing the Exercise of Powers by Audit Committees of Public Companies

Chapter 5 Managers

Article 25: The Company may resolve to set one CEO and one deputy executive officer to assist the CEO in processing affairs. The CEO coordinates and is responsible for the operations and decision-making of the Company and all affiliates of the Company. The General Manager is the COO of the Company who acts in the nature of a Director and shall be monitored by the Board under the guidance of the Chairman. The General Manager is responsible for executing the overall business and operations within the assigned scope of responsibilities according to the Company's policies and reports to the Board, and the General Manager shall monitor and control the daily business and operations of the Company based on the policies made by the Board under the guidance of the Chairman.

Article 26: The General Manager shall execute duties designated by the Board. The CEO may authorize managers to sign for the management affairs of the Company within their scope of business in writing.

Article 27: Appointment and dismissal of the General Manager, Chief Accountant, and Chief Auditor, and the appointment or dismissal of positions that shall be determined by the Board shall be proposed by the Chairman to the Board and receive consent from the majority of the Director attending the meeting.

Article 28: The accounting period for each fiscal year of the Company is from 1 January to 31 December each year.

Article 29: Appointment and dismissal of the Chief Accountant shall be proposed by the Chairman to the Board and receive consent from the majority of the Director attending the meeting.

Article 30: At the end of each fiscal year, the Board shall prepare the following statements of the Company, submit to the Audit Committee for review 30 days prior to the annual shareholders' meeting, and propose to the shareholders' meeting for ratification.

1. Business report.
2. Financial statements.
3. Proposal of earning distribution or loss compensation.

Article 31: When the Company recorded profits for the year, the Company shall appropriate 1% to 9% of such profits as the remuneration of employees, and the distribution in shares or cash shall be determined by the Board; the distribution targets include employees of subsidiaries that fulfill certain conditions. The Board may determine to appropriate no more than 2.25% of the amount of the above profits of the Company as the remuneration of Directors.

Proposal of remuneration of employees and remuneration of Directors shall be reported to the shareholders' meeting.

However, when the Company has cumulative losses, the amount for compensation shall be reserved, and the appropriation of remuneration of employees and remuneration of Directors according to the above ratios.

Where the Company has any earning after the final annual account:

1. Pay taxation according to the law;
2. Compensate accumulated losses;
3. Appropriate 10% of the remaining earnings as the statutory surplus reserve; however, when the statutory surplus reserve has reached the paid-up capital of the Company, the appropriation is no longer required;
4. Appropriate or revers special surplus reserve from the remaining earning according to laws and regulations;

For any remaining balance, combine it with the accumulated undistributed earnings; the

Board shall reserve a portion of such earnings and prepare the proposal of distribution according to the Company's operating status at its discretion and propose to the shareholders' meeting to distribute shareholder's dividend and bonuses according to the dividend policies of the Company set out in Article 33-1.

The Company authorizes the Board of Directors to pass a special resolution to distribute all or part of the dividends and bonuses in cash in accordance with the laws and regulations, provided that the decision must be reported to the shareholders at shareholders' meetings. In this case, the provisions set out in the preceding paragraph shall not apply.

Article 31-1: Dividend policies:

Considering the environment in which it operates and its growth, in response to the future capital demand and long-term financial planning, and to satisfy the cash demand of shareholders, the cash dividend shall account for no less than 20% of the shareholder's dividend stated in the previous paragraph.

The company may distribute statutory surplus reserves and capital reserves in accordance with legal provisions. When it is done by issuing new shares, it must be submitted to the shareholders' meeting for resolution; when it is done by cash, it must be approved by the board of directors with more than two-thirds of the directors present. , and attend half of the directors' resolutions and report to the shareholders' meeting.

Chapter 7 Appendix

Article 32: According to the requirements under Article 267 of the Company Act, the Company shall reserve 20% to 15% of shares within the total shares initially issued upon the issuance of new shares for employees to subscribe. Shares subscribed by the Company's employees may not be transferred within a certain period according to relevant requirements and restrictions stated in the Company Act.

Article 33: The Articles of Association of the Company shall be established by the Board; other regulations and rules shall be approved by the General Manager based on its authority and propose to the Board for passing.

Article 34: Unaddressed matters in the Articles shall be subject to requirements of the Company and relevant laws and regulations.

Article 35: The Articles were established on 22 March 1978

The 1st amendment was made on 6 April 1978.

The 2nd amendment was made on 21 May 1984

The 3rd amendment was made on 16 July 1985

The 4th amendment was made on 13 October 1989
The 5th amendment was made on 16 March 1991
The 6th amendment was made on 30 March 1992
The 7th amendment was made on 11 October 1992
The 8th amendment was made on 20 October 1994
The 9th amendment was made on 11 August 1995
The 10th amendment was made on 24 November 1995
The 11th amendment was made on 29 June 1996
The 12th amendment was made on 25 November 1996
The 13th amendment was made on 21 June 1997
The 14th amendment was made on 30 October 1997
The 15th amendment was made on 9 May 1998
The 16th amendment was made on 8 April 1999
The 17th amendment was made on 26 April 2000
The 18th amendment was made on 26 April 2001
The 19th amendment was made on 21 May 2002
The 20th amendment was made on 6 June 2003
The 21st amendment was made on 15 June 2004
The 22nd amendment was made on 10 June 2005
The 23rd amendment was made on 15 June 2006
The 24th amendment was made on 15 June 2007; however, the amended provisions of Article 33 shall become applicable on the implementation date (1 January 2008) announced by the competent authority.
The 25th amendment was made on 19 June, 2008
The 26th amendment was made on 19 June, 2009
The 27th amendment was made on 17 June, 2010
The 28th amendment was made on 16 June, 2011
The 29th amendment was made on 25 May, 2012
The 30th amendment was made on 14 June, 2006
The 31st amendment was made on 8 June, 2007
The 32nd amendment was made on 29 May, 2008
The 33rd amendment was made on 13 June, 2009
The 34th amendment was made on 21 May, 2020
The 35th amendment was made on 9 June 2022
The 36th amendment was made on 23 May 2023

C Sun MFG. Ltd.

Chairman Morrison Liang

Appendix 2

C Sun MFG. Ltd.

Rules of Procedures for Shareholders' Meeting

Article 1: Except for otherwise required by laws and regulations, the procedures of the Company's shareholders' meeting shall be subject to the Rules.

Changes to the convening method of shareholders' meetings shall be approved by the Board of Directors and shall be made no later than the delivery of the meeting notice.

Article 2: The meeting notice shall specify the name of the addressee, solicitor, and proxy agent (hereinafter referred to as the shareholder), the time of sign-in, and other matters that need attention.

For shareholders who attend a video conference, the notice shall specify how the conference will be held, how the shareholders exercise their rights, what is the fallback plan in case of video conference platform failure or failure to participate in the conference due to force majeure, including the time for reorganization or resumption of the conference in case of postponement or after adjournment; for a video conference, the alternatives for shareholders who find difficult to attend shall also be specified.

As set forth in the preceding paragraph, the shareholders shall sign in for the meeting at least 30 minutes before the meeting commences; the reception desk shall have conspicuous marks with sufficient competent personnel on duty; for video conferences, the shareholders shall sign in on the video conference platform at least 30 minutes before the meeting starts and the shareholders who successfully sign in for the meeting must be deemed to be present in person.

Shareholders who are going to attend a video conference must register with the Company two days prior to the meeting.

The Company shall upload the relevant materials, such as the meeting agenda handbook, the annual reports, to the video conference platform at least 30 minutes before the meeting commences. The disclosure of the said materials shall last until the end of the meeting.

The Company shall properly keep various records related to video conferences, such as the shareholders' registration, sign-in, attendance, questions, voting, and vote counting process, and keep an uninterrupted video/audio recording of the meeting.

The Company shall properly keep the video/audio recording set out in the preceding paragraph for a period as long as the Company exists and provide the meeting organizer a copy of the recording for archiving.

Shareholders (or proxies) present shall submit their meeting invitation card and attendance sign-in card, or other attendance certificates to authenticate their attendance of the meeting. Except the documents required, the Company has no right to unilaterally request for other supporting documents nor subject the attendance to additional requirements. Solicitors for proxy solicitation shall present their identity documents for authentication.

Article 2-1: The video/audio recording shall cover all the processes of the meeting, including shareholder sign-in, the agenda, and vote counting.

The audio and video data stated in the previous paragraph shall be preserved for at least one year. However, for litigations initiated by shareholders according to Article 189 of the Company Act, such data shall be preserved until the end of litigations.

Article 2-1: The meeting shall be held in the county or city where the Company is located or at a suitable venue convenient for the shareholders to attend. The meeting shall commence no earlier than 9:00 a.m. or later than 3:00 p.m., and due consideration must be given to the opinion expressed by the independent directors when determining the place and time of the meeting.

For video conferences, the restrictions set forth in the preceding paragraph shall not apply.

Article 3: The attendance at the shareholders' meeting shall be calculated based on shares. The calculation shall be made based on the sign-in card and the number of shares registered by the attending shareholders when signing in on the video conference platform plus the number of shares represented by those who exercise their voting rights in writing or through electronic methods. The chairperson shall call the meeting to order when shareholders representing the majority of the total issued shares had attended the meeting. Where the quorum does not attend the meeting after the scheduled time of the meeting, the chairperson may announce an extension. Where the quorum (i.e. the number of shareholders representing one-third of the issued shares) still does not attend the meeting after two extensions (20 minutes for the first extension and 10 minutes for the second extension), tentative resolutions may be adopted by the majority of the shareholders with voting rights present according to the requirements of Article 175 of the Company Act. In the case of a video conference, the Company shall otherwise announce the cancellation of the meeting on the video conference platform. During the process of making the tentative resolutions set out in the previous paragraph, when the number of shares represented by the attending shareholders has reached the quorum, the chairperson may formally call the meeting to order and submit the tentative resolutions made to the shareholders' meeting for voting.

Article 4: The agenda of the shareholders' meetings shall be established by the Board, and the agenda shall be dispatched to attending shareholders or proxies of shareholders; the meeting process shall be carried out according to the agenda.

Attending shareholders who submitted speech slips without speaking shall be deemed as non-spoken. For inconsistency between the content of speech and the descriptions in speech slips, the content of speech shall prevail.

Article 6: A speech by an attending shareholder shall not exceed three minutes. However, the speech may be extended once for up to three minutes with the permission of the chairperson.

In the case of video conferences, the shareholders present may raise questions in writing on the video conference platform during the period between the commencement and the conclusion of the meeting, provided that the questions related to the same issue shall not be brought up more than twice nor shall a single question exceed 200 words. In this case, the provisions set out in paragraphs 1 through 5 shall not apply.

Ideally, questions relevant and raised in accordance with the provisions herein shall be disclosed on the video conference platform for public accessibility.

Article 7: A shareholder may not speak over two times regarding the same proposal.

Article 8: For an overtime speech or a speech with content beyond the scope of the proposal, the chairperson may forbid the shareholder's speech.

Article 9: When discussing proposals, the chairperson may announce the end of discussions in due course and announce the end of discussions when necessary.

Article 10: When the end or suspension of discussions is announced for a proposal, the chairperson shall propose for a vote.

Article 11: Shareholders are entitled to one vote for the possession of each share; however, this shall not apply to restricted shares or shares with no voting right as set out in paragraph 2, Article 179 of the Company Act.

When convening the Company's shareholders' meeting, shareholders may exercise their voting rights in writing or through electronic methods. When exercising voting rights in writing or through electronic methods, the exercising method shall be set out in the notice of convening the shareholders' meeting. Shareholders exercising their voting rights in writing or through electronic methods are deemed as attending the shareholders' meeting in person. However, such shareholders shall be deemed as abstaining from voting for extempore motions and amendments made to the original proposals at the shareholders' meeting.

Shareholders exercising their voting rights in writing or through electronic methods set out in the previous paragraph, their declaration of intention shall be delivered to the Company two days prior to the shareholders' meeting; when there are repetitive declarations of intention, the first declaration delivered shall prevail. However, this shall not apply to the declaration of intention stating the cancellation of the former declaration of intention.

After exercising their voting rights in writing or through electronic methods, when the shareholders intend to attend the shareholder meeting in person, they shall cancel the declaration of intention for the exercise of their voting rights mentioned in the previous paragraph by using the same method for exercising their voting rights two days prior to the shareholders' meeting. For those canceled after the expiry, the voting rights exercised in writing or through electronic methods shall prevail. For those who exercised their voting rights in writing or through electronic methods and appointed proxies to attend the shareholders' meeting by presenting proxy forms, the voting rights exercised by the attending proxies shall prevail.

After the Company is served with the proxy, shareholders who are planning to attend the meeting through video conferencing shall give a written notice of revocation to the Company two days before the meeting; the right to vote granted to the proxy shall be deemed exercisable in the event of failure to revoke within the time limit.

Except for otherwise required by the Company Act and the Company's Articles of Association, the votes for proposals shall be passed when receiving consent regarding the majority of the shareholders' voting rights. Upon voting, shareholders shall cast their votes for proposals on a case-by-case basis after the chairperson or the personnel appointed by the chairperson has announced the total number of voting rights of the attending shareholders on a case-by-case basis; the results of shareholders' consent, opposition, or abstention shall be uploaded to MOPS on the day after the shareholders' meeting.

For proposals of amendment or proposals of substitution for the same proposal, the chairperson shall determine the sequence of votes for the proposals of amendment, proposals of substitution, and the initial proposal. When any of the proposal is passed, other proposals are deemed as rejected, and the vote is no longer required. Scrutineers and vote-counters for the proposals shall be appointed by the chairperson; however, scrutineers shall act in the nature of shareholders.

The vote-counting for votes or elections at the shareholders' meeting shall be performed at a public place within the venue of the shareholders' meeting, and the voting results (including the weights of the statistics) shall be announced after the completion of vote-counting, and records shall be made accordingly.

In the case of video conferences, votes shall be counted once and only once after the chairman announces the voting session ends, and the results of votes and elections shall be announced immediately.

Where the Company convenes a hybrid shareholders meeting, shareholders, solicitors, and proxy agents who have registered to attend the meeting through video conferencing shall revoke their registration two days before the shareholders meeting in the same manner as they registered should they decide to attend the physical meeting in person; if their registration is not revoked within the time limit, they may only attend the shareholders meeting through video conferencing.

Shareholders who exercise their right to vote in writing or electronic manner and participate in the meeting through video conferencing may not exercise their right to vote for the same proposal, propose an amendment to the same proposal, or exercise their right to vote for the amendment to the same proposal unless their manifestation of intention have been withdrawn.

Article 12: During the course of the meeting, the chairperson may announce the break time in due course.

Article 13: When an air-raid alert occurred during the course of the meeting, the meeting shall be immediately suspended for evacuation. The meeting shall continue one hour after the release of the alert.

Article 14: Unaddressed matters in the Rules shall be subject to requirements under the Company Act, relevant laws and regulations, and the Company's Articles of Association.

Article 15: The Rules are implemented after being passed by the shareholders' meeting; the same shall apply upon any amendments.

Article 16: The Regulations were established on 11 February 1999

The 1st amendment was made on 26 April 2001

The 2nd amendment was made on 21 May 2002

The 3rd amendment was made on 19 June 2009

The 4th amendment was made on 18 June 2013

The 5th amendment was made on 8 June 2017

The 6th amendment was made on 9 June 2022

Appendix 3

<table>
<tr><td colspan="3">Item</td><td>2024</td></tr>
<tr><td colspan="3">Paid-up capital at the beginning of the period</td><td>1,567,553,480</td></tr>
<tr><td rowspan="3">Share distribution and dividend distribution for the year</td><td colspan="2">Cash dividend per share (NT$) (Note 1)</td><td>3.00000000</td></tr>
<tr><td colspan="2">Number of shares distributed per share for the capital increase from earnings (share) (Note 1)</td><td>0</td></tr>
<tr><td colspan="2">Cash distributed from the capital reserve per share (NT$)</td><td>0</td></tr>
<tr><td rowspan="7">Changes in business performance</td><td colspan="2">Operating gains</td><td rowspan="7">Note applicable (Note 2)</td></tr>
<tr><td colspan="2">Year-on-year increase (decrease) ratio of operating gains</td></tr>
<tr><td colspan="2">Net profit after tax</td></tr>
<tr><td colspan="2">Year-on-year increase (decrease) ratio of net profit after tax</td></tr>
<tr><td colspan="2">Earnings per share</td></tr>
<tr><td colspan="2">Year-on-year increase (decrease) ratio of earnings per share</td></tr>
<tr><td colspan="2">Average annual investment return (average annual inverse PE ratio)</td></tr>
<tr><td rowspan="6">Tentative earnings per share and PE ratio</td><td rowspan="2">When adopting the full distribution of cash dividend for the capital increase from earnings</td><td>Tentative earnings per share</td><td rowspan="6">Note applicable (Note 2)</td></tr>
<tr><td>Tentative average annual investment return</td></tr>
<tr><td rowspan="2">When no capital increase from capital reserve is not organized</td><td>Tentative earnings per share</td></tr>
<tr><td>Tentative average annual investment return</td></tr>
<tr><td rowspan="2">When no capital increase from capital reserve is not organized and adopting the full distribution of cash dividend for the capital increase from earnings</td><td>Tentative earnings per share</td></tr>
<tr><td>Tentative average annual investment return</td></tr>
</table>

Effects of the Right Issue on the Company's Operating Performance, Earnings Per Share, and Shareholder's Return on Investment

Note 1: The resolution made at the meeting of the Board of Directors on 5 March 2024.

Note 2: According to the requirements under the "Regulations Governing the Publication of Financial Forecasts of Public Companies," the Company is not required to disclose the information on its financial forecasts for 2024.

Appendix 4

C Sun MFG. Ltd.

Statutory Shareholding and Number of Shares Held by Directors

1. According to the requirements under Article 26 of the Securities Exchange Act:

   The minimum number of shares held by all Directors of the Company in aggregate shall be 9,405,320 shares.

2. As of the book closure day (23 March 2024) for the shareholders' meeting, the actual number of shares held by all Directors is as follows:

Title	Name	Number of shares held
Chairman	Morrison Liang	2,983,111 4,000,000 (Note)
Director	Liang, Mao-Chung	3,135,346 4,100,000 (Note)
Director	Shen, Xian-He	0
Director	Chen, Zheng-Xing	15,760
Director	YANG, HSIEN-TSENG	0
Independent Director	TSOU, CHIA-CHUN	0
Independent Director	Lin, Ming-Jie	33,313
Independent Director	Chu, Ji-Yuan	0
Independent Director	Lin, Shu-Xian	0
Actual number of shares held by all Directors		14,234,217
Number of shares held by all Directors reached the statutory number of shares		

(Note) Number of trust shares with discretion reserved