Meiloon Industrial Co., Ltd.

2025 Annual Report

Stock Code 2477

Meiloon Industrial Co., Ltd.

2025 Annual Report

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For information about the Annual Report, visit:
http://mops.twse.com.tw/
Company Website: http://www.meiloon.com.tw/

I. Information on the Company's Spokesperson and Acting Spokesperson:

Spokesperson
Name: Kuo Li-Jung
Title: Vice General Manager of Finance
Tel: (03) 3261611
Email: eva.kuo@meiloon.com
Acting Spokesperson
Name: Chen Meng-Lin
Title: Associate Manager of Finance
Tel: (03) 3261611
Email: merlin@meiloon.com

II. Address and Tel of Head Office and Factory

Address of Head Office and Factory: No. 99, Xingfu Road, Taoyuan District, Taoyuan City
Telephone of Head Office and Factory: (03) 3261611

III. Stock Transfer Agent:

Name: Yuanta Securities Co., Ltd. Registrar and Transfer Agency Department
Address: B1F., No. 67, Sec. 2, Dunhua S. Rd., Da'an Dist., Taipei City
Website: http://www.yuanta.com.tw/
Tel: (02) 25865859

IV. Certified Public Accountants for the Latest Annual Financial Statements:

Name of CPAs: Accountant Chang Jung-Chih、Shih Wen-Wan
Name of Firm: PKF Taiwan
Address: 4F, No. 118, Xingshan Road, Neihu District, Taipei City
Website: http://www.pkf.com.tw/
Tel: (02) 87922628

V. Names of stock exchanges where foreign securities are listed and inquiry on the information of foreign securities: None

VI. Company Website: http://www.meiloon.com.tw/

Meiloon Industrial Co., Ltd.

Person-in-Charge: Ming-Shien Wu

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I. Letter to Shareholders

Dear Shareholders,

In 2026, looking at the global political and economic environment, in addition to the recurring uncertainty surrounding U.S. tariff policies and negotiations, the ongoing escalation of the Iran conflict has intensified geopolitical risks and further driven up energy, transportation, and overall supply chain costs. Meanwhile, the appreciation of Asian currencies and continued increases in raw material prices have created multiple operational pressures for enterprises. In response to these challenges, the Group's primary strategy is to continuously adjust its export structure and market allocation in order to diversify risks and strengthen overall competitiveness.

We have recognized the trend of international manufacturing base relocation and have actively expanded our global business footprint. We continue increasing the production capacity ratio in Indonesia toward the Group's overall target of 40%. Our China facilities are positioned as core production bases for pilot production and high-complexity manufacturing processes, Taiwan remains focused on key technology R&D and quality management, while Indonesia serves as the primary hub for efficient and rapid assembly operations. Through the integration of the advantages of our three-location division of labor and the optimization of operational efficiency, we are confident in maintaining steady growth under a highly uncertain international environment and creating long-term and sustainable value for shareholders.

Below is our business performance of 2025 and the business outlook for 2024:

I. 2025 Business Report

(I) Result of Implementation of Business Plan

Based on a comprehensive assessment of our overall operating performance in 2025, the net operating revenue amounted to NT$2,498,658 thousand, an decrease of 5.3% compared to 2024; net income after tax was NT$254,244 thousand, with a significant growth of 9.3% compared with that of NT$21,627 thousand in 2024, indicating an increase of NT$232,617 thousand.

Unit: In Thousands of New Taiwan Dollars

Account	Performance in 2025	Performance in 2024	Rate of Increase or Decrease %
Operating revenue	2,498,658	2,639,478	-5.3%
Operating costs	1,860,208	1,954,111	-4.8%
Gross profit	638,450	685,367	-6.8%
Operating expenses	499,040	556,650	-10.3%
Net operating income	139,410	128,717	8.3%
Net income before tax	322,749	343,970	-6.2%
Net income after tax	254,244	232,617	9.3%

(II) Execution of the Budget: We have not announced any financial forecast for 2025.

(III) Analysis of the Company's financial income and expenditure and its profitability

Unit: In Thousands of New Taiwan Dollars

Net income after tax for 2025	254,244	
Net income after tax for 2024	232,617	

Total variance (favorable)		21,627
Variance analysis:		
Decrease in sales revenue	(140,820)	
Less: Decrease in cost of goods sold	(93,903)	
＝Gross profit variance (unfavorable)		(46,917)
Operating expenses for 2025	499,040	
Less: Operating expenses for 2024	556,650	
＝Operating expense variance (favorable)		57,610
Net non-operating income for 2025	183,339	
Less: Net non-operating income for 2024	215,253	
＝Net non-operating income variance(unfavorable)		(31,914)
Income tax expense for 2025	(68,505)	
Less: Income tax expense for 2024	(111,353)	
＝Income tax expense variance (favorable)		42,848
Total variance (favorable)		21,627

(IV) R&D

Our developed products for 2024 are as follows:

Item	Result of R&D	Performance Description
1	Customer TAOT introduced military-grade environmental reliability requirements, which must comply with MIL-STD-810 testing standards for outdoor, transportation, and extreme climate conditions.	I. Compliance with military-standard testing requirements • High Temperature (501.5) • Low Temperature (502.5) • Temperature Shock (503.5) • Humidity (507.5) • Rain (506.5) • Vibration (514.6) • Mechanical Shock (516.6) II. Technical Achievements / Mechanical Design • Introduction of corrosion-resistant materials such as aluminum alloy and stainless steel • Surface treatments including anodizing and coating • Selection of moisture-resistant and weather-resistant materials • Salt spray resistance capability • Waterproof structural design
2	360-Degree Speaker System for Police and Emergency Disaster Prevention Vehicles	I. Full 360° horizontal sound coverage reduces the "sound blind spots" commonly found in traditional directional speakers. II. Waterproof and dustproof (IP-rated) with UV-resistant and anti-aging materials. III. Vibration resistance for vehicle operation and impact resistance for emergency conditions. IV. Quick-mount modules for rooftop and side-vehicle installation.
3	Development of Smartphone Control App	I. Enhancing the end-user experience and perceived product value

		Users can directly use a smartphone to perform device search, parameter control, status monitoring, and setting switching, as well as tuning and daily operation processes. This improves product usability and overall system completeness, thereby strengthening the product's added value and brand image. II. Facilitating future feature expansion and platform-based development By using the smartphone App as the product's human-machine interface platform, related functions can be continuously expanded under the existing hardware and firmware architecture, such as EQ scenario settings, control parameter synchronization, and sound effect calibration. This reduces the marginal cost of subsequent feature development and enhances product scalability.
4	Development of Single-Point Measurement Room Correction Algorithm	I. Strengthening the Company's proprietary core technology capabilities Through the independent development of the Room Correction algorithm, the Company can accumulate R&D expertise in areas such as acoustic compensation, digital signal processing, and spatial calibration, thereby establishing proprietary technological barriers and enhancing market competitiveness. II. Improving functionality and ease of use By integrating the Room Correction algorithm into the smartphone App, users can directly utilize the smartphone's built-in microphone and computing resources to perform measurement and calibration processes. This enables users to complete basic room calibration without the need for additional measurement equipment, thereby lowering the usage threshold and increasing the accessibility of the feature.
5	Wireless Guitar system (6.35 mm TX/RX)	Say goodbye to complicated cables and experience true wireless performance freedom! This product features true plug-and-play functionality, connecting instantly upon power-on with no complicated setup required. Equipped with ultra-low latency below 4ms and a stable transmission range of up to 21 meters (approximately 70 feet), it allows unrestricted movement whether on stage or in the rehearsal room. Supporting up to four channels simultaneously, the system enables an entire band to perform wirelessly with ease. The 180° adjustable hinged plug design ensures compatibility with various types of guitars, while the integrated 2.4GHz wireless technology provides stable and reliable connectivity. Delivering high-quality 24-bit / 48kHz audio performance, the system reproduces clear and detailed sound with excellent fidelity. Combined with up to 6 hours of battery life and USB-C fast charging capability, which fully charges the device within approximately 2

		hours, every performance becomes more convenient and worry-free.
6	Wireless XLR Audio system (XLR TX/RX)	Break free from cable constraints and unleash sound freedom! Designed specifically for dynamic microphones, this wireless XLR audio system delivers true plug-and-play convenience. Simply connect the microphone to the transmitter and plug the receiver into a PA system, mixer, or audio interface to instantly begin wireless performance. No complicated setup or additional equipment is required — connection is established immediately upon power-on for effortless operation. Equipped with stable and reliable 2.4GHz wireless transmission technology, the system provides a transmission range of up to 21 meters (approximately 70 feet), ensuring uninterrupted and dependable performance whether on stage or during street performances. Featuring high-quality 24-bit / 48kHz audio resolution and a dynamic range exceeding 100dB, the system reproduces clear and pure sound details with exceptional fidelity. Combined with up to 6 hours of battery life and USB-C fast charging capability, which fully recharges the device in approximately 2 hours, performers can stay fully focused without limitations.
7	Studio Monitor Speaker system	Compact size, powerful performance — delivering a professional-grade desktop audio experience. This compact studio monitor speaker system integrates multiple input interfaces, supporting TRS, Bluetooth 5.3, and USB Audio for easy connection to various audio source devices. Equipped with a built-in Analog Devices 56-bit audio DSP and dual high-efficiency Class-D power amplifiers, the system delivers up to 50W RMS output, producing clear, detailed, and well-layered sound performance. Support for Subwoofer Pre-Out enables flexible expansion to a 2.1-channel system, meeting the demand for richer low-frequency performance. With three built-in EQ modes and adjustment functions through Meiloon's proprietary App, users can customize sound settings to precisely match different usage scenarios. Whether for music production, multimedia entertainment, or everyday listening, the system provides a stable, convenient, and high-quality audio experience.
8	Fosi S3 Wireless Streaming Player	The Fosi S3 features dual-band Wi-Fi 6 and Bluetooth 5.3, delivering a stable and high-speed wireless streaming experience while supporting mainstream platforms including Spotify Connect, TIDAL Connect, AirPlay 2, and Google Cast. Equipped with a built-in AK4493SEQ DAC supporting up to 32-bit / 384kHz decoding and paired with OPA1612 operational amplifiers, the system achieves ultra-low 0.0002% THD+N and a 120dB signal-to-noise ratio, providing pure and highly refined audio performance.

		The unit supports HDMI eARC connectivity, allowing connection to a TV and operation as a digital preamplifier for easily building a 2.1-channel audio system. By integrating both streaming player and DAC preamplifier functions, the Fosi S3 offers comprehensive input and output interfaces with intuitive control through a smartphone App. It can be directly paired with power amplifiers or active speakers, delivering a high-quality sound experience characterized by clarity, transparency, excellent detail, and an immersive soundstage.
9	PG REACTOR CONTROL Wireless Guitar Amplifier Foot Controller	This product is an intelligent foot controller specifically designed for REACTOR guitar amplifiers. It features six customizable footswitches to enhance performance flexibility and supports Spark App connectivity for building a comprehensive digital tone control platform. In addition, the controller offers dual TRS pedal expansion capability to satisfy advanced control requirements. Combined with an ultra-long battery life of up to 150 hours on a single charge, the product significantly enhances user convenience and overall product competitiveness.

II. Business Strategy and Outlook for 2026

(I) Operational guidelines:

With a core focus on enhancing value, improving efficiency, and diversifying risks, the company continues to concentrate on high-value-added markets, developing smart audio, AI applications, PoE smart buildings, and integrated acoustic technologies to strengthen product differentiation and market competitiveness. It actively integrates AI into R&D, manufacturing, and operations management to improve efficiency and decision-making quality, accelerating product development and cost optimization. Internally, the company continues to streamline its organization and workforce, combining process reengineering and digital management to increase per capita output and overall operational efficiency. In terms of manufacturing layout, it deepens its "China + 1" strategy, with China handling pilot production and highly complex processes, Taiwan focusing on R&D and quality management, and Indonesia serving as a mass production and assembly base, strengthening supply chain resilience and risk diversification capabilities.

Overall, the company will maintain steady growth in a changing environment and continue to create long-term value for shareholders through technological upgrades, operational optimization, and a global footprint.

(II) Expected sales volume and its basis:

1. Given the stable shipments of existing projects, the company is actively reviewing costs and streamlining management for these projects to improve overall profitability. Simultaneously, it continues to strengthen trust and quality commitments with customers, and overall shipment volume is expected to remain flat or slightly increase compared to the previous year.

2. In terms of products, building upon last year’s achievements in new product development, product lines such as smart audio, high-fidelity acoustics, and PoE solutions have gradually matured, and are expected to begin contributing meaningful results this year.

(III) Important production and marketing policies:

1. Continuously adjust production lines and workforce allocation based on dynamic market demands to enhance operational flexibility and manufacturing efficiency.
2. The goal is to use the Indonesian factory as the core of mass production, leveraging resources from China and Taiwan to flexibly utilize the advantages of multi-site manufacturing and reduce production and logistics risks. At the same time, it will strengthen the diversified supply chain layout outside of China to mitigate geopolitical risks and strengthen cost control in response to the rising raw material prices caused by the Middle East war in order to avoid affecting profitability.
3. Strengthen process technology and collaborative development capabilities with customers, continuously optimizing product introduction timelines, improving yield rates, and enhancing manufacturing stability.
4. Use the Taiwan headquarters as a strategic hub to integrate group technology, market, and operational resources, improving internal and external communication efficiency and team performance.
5. Actively participate in domestic and international professional exhibitions and industry forums to grasp technology trends, expand business opportunities, and sales channels.
6. Strengthen strategies for deepening overseas markets and brand promotion, enhancing international visibility and market share, deepening customer relationships, and establishing a long-term cooperative partner network.

Through the above strategies, the company will further consolidate its market position in smart audio, high-fidelity acoustics, and smart building solutions, while continuously enhancing operational efficiency and market competitiveness to create greater value for shareholders and customers.

III. Future Development and Operating Strategies

The company focuses on enhancing value, improving efficiency, and diversifying risks, continuously deepening its competitive advantage in the global acoustics industry and consolidating its leading position. Simultaneously, through technological innovation and product upgrades, it strengthens its high-value-added application layout, enhancing market differentiation and brand influence; and through optimizing global manufacturing sites and integrating the supply chain, it improves operational flexibility and risk resistance. With continuous improvement in internal management and resource allocation, the company will further strengthen its profitability, steadily expand its market share, and move towards long-term stable growth and sustainable operation. The operational strategy will focus on the following four aspects:

(I) In supply chain management, the company will continuously review its overall procurement strategy and establish closer cooperation and communication mechanisms with major suppliers. Through long-term cooperation, improved bargaining power, and the development of alternative sources, it aims to reduce the impact of raw material price fluctuations on costs and strengthen supply stability and cost competitiveness.

(II) In operational execution, the company will continue to consolidate existing project foundations and improve production efficiency and quality stability through process optimization and lean management. At the same time, it will actively improve costs and streamline processes to enhance overall profitability.

(III) In terms of technology development and product strategy, we closely follow market trends and industry application needs, continuously invest in R&D resources, and enhance our technological capabilities and market sensitivity through professional engineer training, interdisciplinary learning, and participation in international exhibitions, thereby accelerating the development and commercialization of new products.

(IV) Regarding corporate social responsibility, we continuously promote CSR practices, emphasizing environmental protection, employee care, and corporate governance. We combine these with sustainable development goals to implement energy conservation, carbon reduction, and efficient resource utilization, thereby enhancing our long-term corporate value and social responsibility image.

Through the above strategies, the company will continue to solidify its leading position in the fields of audio-visual and acoustic technology, expand into the smart audio and smart building markets, and create long-term operational advantages and sustainable growth momentum through technological innovation and talent development.

IV. External Competitive Environment

The global acoustics industry is currently experiencing intensifying competition, with the market gradually shifting from price-driven to a competition based on technology and integration capabilities. Large international manufacturers continue to expand leveraging their scale and brand resources, while regional manufacturers are seizing market share through cost and flexibility, creating a multi-tiered competitive landscape. Simultaneously, customers' demands for product quality, customization capabilities, and delivery time stability are increasing, driving up industry barriers to entry.

Furthermore, rising geopolitical risks, uncertainty surrounding US tariff policies, and fluctuations in raw material prices are all putting pressure on supply chain stability and cost structures, requiring companies to possess stronger risk management and responsiveness capabilities. On the other hand, the rapid growth of AI technology adoption, smart building applications, and commercial audio-visual integration is accelerating the pace of technological upgrades and product iterations within the industry.

Overall, future competition will not be limited to manufacturing capabilities but will depend more on technological innovation, system integration, global footprint, and operational efficiency. The company will continue to strengthen its core technologies, deepen customer partnerships, and respond to the ever-changing external competitive environment through a flexible supply chain and lean management.

V. Impact of Regulatory Environment and Overall Business Environment

Regarding the regulatory environment, countries are increasingly stringent in their requirements for product safety, environmental regulations, and import/export management. The company needs to continuously adapt to the regulatory differences in different markets, strengthening product certification and compliance management to ensure smooth product entry into major markets. Simultaneously, with changes in international tariff policies and increased trade restrictions, companies need greater flexibility in production location allocation and supply chain management to mitigate the impact of policy risks on operations.

In terms of the overall operating environment, global economic growth momentum remains affected by political conflicts, uncertainty surrounding US tariff policies, and inflationary pressures, resulting in high energy, transportation, and raw material costs, posing challenges to corporate profitability. Furthermore, exchange rate fluctuations increase operational uncertainty, impacting the cost and pricing strategies of export-oriented companies.

On the other hand, the continued development of AI technology, smart buildings, and commercial audio-visual applications is driving growth in related market demand, accelerating industrial upgrading and transformation. The company will continue to monitor changes in international regulations and overall economic trends, adjusting its operating strategies accordingly, and strengthening risk management and cost control capabilities to maintain competitive advantage and operational stability.

Kind regards

With sincere appreciation, I wish everyone

good health and smooth sailing in all your endeavors

Meiloon Industrial Co., Ltd.

Chairman: Wu Ming-Shien

II. Corporate Governance Report

I. Information on Directors, General Managers, Vice General Managers, Assistant Managers, and Heads of Departments and Branches:

(I) Information on Directors

Information on Directors (I)

April 28, 2026

Title	Nationality or Place of Registration	Name	Gender Age	Date Elected (Start of Office)	Term of Office	Date First Elected	Shareholding (shares) on the Date of Election		Current Shareholding		Current Shareholding by Spouse and Underage Children		Shareholding in the Name of Others		Major Work/Education Experience	Current Positions at the Company and Other Companies	Other Heads, Directors or Supervisors as Spouse or Relatives of Second Degree or Closer			Remarks
							Number of Shares	Shareholding Ratio	Number of Shares	Shareholding Ratio	Number of Shares	Shareholding Ratio	Number of Shares	Shareholding Ratio			Title	Name	Relationship	
Chairman	Republic of China	Wu Ming-Shien	Male 61~70	2024.6.27	3 years	2012.6.19	2,043,592	1.29%	2,259,940	1.43%	86,000	0.05%	-	-	Feng Chia University EMBA, Fudan University Chairman of the Company	None	None	None	None	
Director	Republic of China	Wu Wei-Chung	Male 81~90	2024.6.27	3 years	1974.8.28	3,604,024	2.27%	3,604,024	2.27%	-	-	-	-	Department of Electrical Engineering, Kun Shan Institute of Technology Founder of the Company	Director of Teinsin Industry Chairman of Well Care Hygienic Company Limited	Director & General Manager	Wu Tan-Chih	Father and son	
Director	Singapore	Famingo Pte Ltd.		2024.6.27	3 years	1997.7.10	28,929,666	18.24%	28,929,666	18.24%	-	-	-	-	None	None	None	None	None	
	Hong Kong	Corporate Representative: Law Wang Chak,Waltery	Male 61~70			2018.12.28	-	-	-	-	-	-	-	-	MSc in Financial Economics, University of London Fellow of the Association of Chartered Certified Accountants Fellow of the Institute of Chartered Accountants in England and Wales Fellow of the Hong Kong Institute of Certified Public Accountants International Certified Internal Auditor	Executive Director and Chief Financial Officer, Senior Vice President, of Gold Peak Technology Group Limited (a Hong Kong listed company) Executive Director and Chief Financial Officer and Risk Director of GP Industries Limited (a Singapore listed company)	None	None	None	
Director	Singapore	Famingo Pte Ltd.		2024.6.27	3 years	2018.6.20	28,929,666	18.24%	28,929,666	18.24%	-	-	-	-	None	None	None	None	None	
	Australia	Corporate Representative: Lam Hin Lap, Michael	Male 61~70			2019.9.30	-	-	-	-	-	-	-	-	Bachelor of Electrical Engineering, University of New South Wales, Australia	Executive Director and Managing Director of Gold Peak Technology Group Limited (a Hong Kong listed company) Executive Director, Vice Chairman and Vice President of GP Industries Limited (a Singapore listed company) Director of GP Batteries International Limited	None	None	None	
Director	Republic of China	Wu Tan-Chih	Male 41~50	2024.6.27	3 years	Re-elected on 2012.6.19	2,048,838	1.29%	2,048,838	1.29%	-	-	-	-	Department of Electrical Engineering, University of California, Los Angeles General Manager of the Company	None	Director	Wu Wei-Chung	Father and son	

Title	Nationality or Place of Registration	Name	Gender Age	Date Elected (Start of Office)	Term of Office	Date First Elected	Shareholding (shares) on the Date of Election		Current Shareholding		Current Shareholding by Spouse and Underage Children		Shareholding in the Name of Others		Major Work/Education Experience	Current Positions at the Company and Other Companies	Other Heads, Directors or Supervisors as Spouse or Relatives of Second Degree or Closer			Remarks
							Number of Shares	Shareholding Ratio	Number of Shares	Shareholding Ratio	Number of Shares	Shareholding Ratio	Number of Shares	Shareholding Ratio			Title	Name	Relationship	
Director	Republic of China	Wu Yuan-Mei	Female 61~70	2024.6.27	3 years	Re-elected on 2000.5.15	1,820,968	1.15%	1,820,968	1.15%	837,698	0.53%	-	-	Accounting and Statistics Department, Private Tainan Junior College of Home Economics	None	None	None	None	
Director	Republic of China	Wu Jen-Horn	Male 51~60	2024.6.27	3 years	Re-elected on 2012.6.19	20,782	0.01%	20,782	0.01%	1,872,859	1.18%	-	-	Department of Business Administration, University of Southern California, USA	None	None	None	None	
Independent Director	Republic of China	Wong Yao-Lin	Male 61~70	2024.6.27	3 years	2015.6.24	-	-	-	-	-	-	-	-	Master, Industrial Engineering, Chung Hua University	President of Kind Management Consulting Inc.	None	None	None	
Independent Director	Republic of China	Chu Rueen-Fong	Male 71~80	2024.6.27	3 years	2021.7.2	-	-	-	-	-	-	-	-	Master, Public Finance, National Chengchi University Independent Director of Hua Nan Commercial Bank Chairman of Bank of Kaohsiung Co., Ltd. Chairman of Taiwan Business Bank	Independent Director of Chang Hwa Bank's subsidiary bank in China Independent Director of SunnyRich Multifunction Solar Power Co., Ltd	None	None	None	
Independent Director	Republic of China	Chen Kin-Lung	Male 71~80	2024.6.27	3 years	Re-elected on 2006.6.19	-	-	-	-	-	-	-	-	Graduate Institute of International Business, National Taiwan University Director of Prodisc Technology Inc. Director of Sinonar Corporation Director of TUL Corporation Director of SOLOMON Technology Corporation Independent Director of the Company	Chairman of Probright Technology Inc. Director of King Ultrasonic Co., Ltd. Supervisor of Mustek Systems Inc. Supervisor of Solomon Goldentek Display Corp. Independent Director of Co-Tech Development Corp. Independent Director of Albatron Technology Co., Ltd. Independent Director of Pacific Construction Co., Ltd. Independent Director of the Company Executive Director of the Association for No Crime of the Republic of China	None	None	None	

Major Shareholders of Corporate Shareholders

April 28, 2026

Name of Corporate Shareholder (Note 1)	Major Shareholder of Corporate Shareholder (Note 2)
Famingo Pte Ltd.	GP INDUSTRIES LIMITED, 100%

Note 1: If the director or supervisor is a representative of a corporate shareholder, the name of the corporate shareholder shall be filled in.

Note 2: Fill in the names of the major shareholders (the top ten shareholders in terms of shareholding) of the corporate shareholder and their shareholding ratios. If the major shareholder is a corporation, the following table shall be completed.

Note 3: If the corporate shareholder is not a corporation, the aforesaid names and shareholding ratios of shareholders to be disclosed shall be the names and ratios of contributions or donations of contributors or donors.

Major Shareholders of Major Corporate Shareholders

April 28, 2026

Corporate Name (Note 1)	Major Shareholders of the Corporation (Note 2)
GP INDUSTRIES LIMITED	Gold Peak Technology Group Limited，86.18%
	UOB Kay Hian Pte Ltd，3.04%
	Ablewood International Limited，1.21%
	DBS Nominees Pte Limited，0.69%
	ABN Amro Clearing Securities (S) Pte Ltd, 0.51%
	Koh Beng Ling, 0.49%
	Citibank Nominees Singapore Pte Ltd, 0.49%
	Heng Siew Eng，0.43%
	Li Yiu Cheung, Brian, 0.30%
	Philip Securities Pte Ltd, 0.17%

Note 1: If the major shareholder in the above table is a corporation, the name of the corporation shall be filled in.

Note 2: Fill in the names of the major corporate shareholders (the top ten shareholders in terms of shareholding) and their shareholding ratios.

Note 3: If the corporate shareholder is not a corporation, the aforesaid names and shareholding ratios of shareholders to be disclosed shall be the names and ratios of contributions or donations of contributors or donors.

Information on Directors (II)

1. Disclosure of information on professional qualifications of directors and independence of independent directors:

Criteria / Name	Professional Qualifications and Experience	Conformity with Independence	Number of Other Public Companies in Which the Individual is Concurrently Serving as an Independent Director
Wu Ming-Shien	Having served as a director and supervisor of the Company, he has years of experience in audio industry marketing and management, as well as expertise in corporate governance. He is not involved in any events stated in Article 30 of the Company Act.		None
Wu Wei-Chung	With exceeds 50 years of experience as the director, chairman and general manager of the Company and its subsidiaries, he possesses profound audio technology expertise, as well as extensive experience in industrial marketing, management, and corporate governance. He is not involved in any events stated in Article 30 of the Company Act.		None
Famingo Pte Ltd. Corporate Representative: Law Wang Chak, Waltery	He is a professional accountant who has passed the national exam He has been the Fellow of the Association of Chartered Certified Accountants, Fellow of the Institute of Chartered Accountants in England and Wales, Fellow of the Hong Kong Institute of Certified Public Accountants and Certified Public Accountant. He currently holds Executive Director and Chief Financial Officer, Senior Vice President, Group Financial Management of Gold Peak Technology Group Limited (a Hong Kong listed company), as well as the Executive Director and Chief Financial Officer and Risk Director of GP Industries Limited (a Singapore listed company). He is not involved in any events stated in Article 30 of the Company Act.		None
Famingo Pte Ltd. Corporate Representative: Lam Hin Lap, Michael	He is a professional manager He currently holds positions as the Executive Director and Managing Director of Gold Peak Technology Group Limited (a Hong Kong listed company), as well as the Executive Director, Vice Chairman and Executive Vice President of GP Industries Limited (a Singapore listed company), and the Director of GP Batteries International Limited. He is not involved in any events stated in Article 30 of the Company Act.		None

<table>
<tr><td>Wu Tan-Chih</td><td>He has many years of working experience in marketing and technical R&D management in the audio industry.
He is not involved in any events stated in Article 30 of the Company Act.</td><td></td><td>None</td></tr>
<tr><td>Wu Yuan-Mei</td><td>She has served as a director of the Company and has experience in management and financial analysis in the audio industry.
She is not involved in any events stated in Article 30 of the Company Act.</td><td></td><td>None</td></tr>
<tr><td>Wu Jen-Horn</td><td>He has many years of working experience in marketing and factory management in the audio industry.
He is not involved in any events stated in Article 30 of the Company Act.</td><td></td><td>None</td></tr>
<tr><td>Wong Yao-Lin</td><td>He has many years of work experience as a management consultant and is currently the President of Kind Management Consulting Inc.
He now serves as a member and Chairman of the Audit and Remuneration Committee of the Company.
He is not involved in any events stated in Article 30 of the Company Act.</td><td rowspan="2">Each independent director has met the following conditions two years prior to his or her election and during his or her term of office:
1. Not an employee of the Company or any of its affiliates.
2. Not a director or supervisor of the Company or any of its affiliates (unless the independent director is appointed in accordance with the Act or the laws and regulations of the local country by, and concurrently serving as such at, the Company and its parent or subsidiary or a subsidiary of the same parent).
3. Not a natural-person shareholder who holds shares, together with those held by the person’s spouse, minor children, or held by the person under others’ names, in an aggregate of 1% or more of the total number of issued shares of the Company or ranking in the top ten in shareholdings.
4. Not a spouse, relative within the second degree of kinship, or lineal relative within the third degree of kinship of the manager mentioned in (1) or the personnel mentioned in (2) and (3).
5. Not a director, supervisor, or employee of a corporate shareholder that directly holds 5% or more of the total number of issued shares of the Company, or that ranks among the top five in shareholdings, or that designates a representative as a director or supervisor of the Company under Article 27, Paragraph 1 or 2 of the Company Act (unless the independent director is appointed in accordance with the Act or the laws and regulations of the local country by, and concurrently serving as such at, the Company and its parent or subsidiary or a subsidiary of the same parent).
6. Not a director, supervisor, or employee of any other company where a majority of the Company’s director seats or voting rights and those of that other company are controlled by the same person (unless the independent director is appointed in accordance with the Act or the laws and regulations of the local country by, and concurrently serving as such at, the Company and its parent or subsidiary or</td><td>None</td></tr>
<tr><td>Chu Rueen-Fong</td><td>He has many years of working experience in banking and financial management, and has served as an independent director of Hua Nan Commercial Bank and Chairman of Bank of Kaohsiung Co., Ltd.
Currently, he is an independent director of Chang Hwa Bank’s subsidiary bank in China.
He now serves as a member of the Audit and Remuneration Committee of the Company.
He is not involved in any events stated in Article 30 of the Company Act.</td><td>1</td></tr>
</table>

Chen Kin-Lung	He has the working experience required for business and corporate operation. He has served as an independent director of Co-Tech Development Corp., an independent director of Albatron Technology Co., Ltd., and an independent director of Pacific Construction Co., Ltd. He is currently the Chairman of Probright Technology Inc., Director of King Ultrasonic Co., Ltd., Supervisor of Mustek Systems Inc., and Supervisor of Solomon Goldentek Display Corp. He now serves as a member of the Company's Audit Committee. He is not involved in any events stated in Article 30 of the Company Act.	a subsidiary of the same parent). 7. Not a director, supervisor, or employee of another company or institution where the chairman, general manager or person holding an equivalent position of the Company and a person in any of those positions at that other company or institution are the same person or are spouses (unless the independent director is appointed in accordance with the Act or the laws and regulations of the local country by, and concurrently serving as such at, the Company and its parent or subsidiary or a subsidiary of the same parent). 8. Not a director, supervisor, manager, or shareholder holding 5% or more of the shares, of a specified company or institution that has a financial or business relationship with the Company (unless such specified company or institution holds more than 20% but not more than 50% of the total issued shares of the Company, and the independent director is appointed in accordance with the Act or the laws and regulations of the local country by, and concurrently serving as such at, the Company and its parent or subsidiary or a subsidiary of the same parent). 9. Not a professional who, or an owner, partner, director, supervisor, or manager of a sole proprietorship, partnership, company, or institution that, provides auditing services for the Company or any of its affiliates, or provides commercial, legal, financial, accounting or related services for the Company or any of its affiliates for which cumulative compensation of over NT$500,000 has been received in the past 2 years, or a spouse thereof. However, this restriction does not apply to a member of the Remuneration Committee, Public Takeover Review Committee, or M&A Committee, who performs his or her powers pursuant to the Securities and Exchange Act or to the Business Mergers and Acquisitions Act or related laws or regulations. 10. Not having a spousal relationship, or a relative within the second degree of kinship to any other director. 11. Not being elected as the government agency, juristic person, or a representative thereof, as stated in Article 27 of the Company Act.	3

2. Diversity and Independence of the Board of Directors:

(1)Diversity of the Board of Directors

In order to strengthen corporate governance and promote sound development of the composition and structure of the Board of Directors, the Company's Board of Directors has formulated a diversification policy and specific management objectives, and implemented them. The diversification of the board members lies in age, gender, and industrial experience in manufacturing, marketing, technology research and development, and financial investment. This is to implement the diversification policy and improve the structure of the Company's Board of Directors.

The Company has established the Company Corporate Governance Best Practice Principles, which stipulates that the board members should generally possess the knowledge, skills and qualities necessary to perform their duties. In order to achieve the desired goals of corporate governance, the Board of Directors as a whole should possess

the following capabilities:
A.Capability to make operational judgment
B.Capability to perform accounting and financial analysis
C.Capability to conduct management administration
D.Capability to conduct crisis management
E.Industry Knowledge
F.International Market Perspective
G.Leadership
H.Capability to make policy decisions

The diversification policy of the Company's board members and its fulfillment are as follows:

Core of Diversification / Name of Director	Basic Composition									Industry Experience Professional Competence							
	Nationality	Gender	Employee Identity	Age			Seniority of Independent Director			Operational Judgment	Accounting and Financial Analysis	Management Administration	Crisis Management	Industry Knowledge	International Market Perspective	Leadership	Decision-making
				40 to 54	55 to 69	70 to 84	Less than 3 years	3 to 9 years	More than 9 years								
Wu Ming-Shien	ROC	Male	V		V					V		V		V	V	V	
Wu Wei-Chung	ROC	Male	V			V				V	V	V	V	V	V	V	V
Law Wang Chak, Waltery	Hong Kong	Male			V					V	V	V	V	V	V	V	V
Lam Hin Lap, Michael	Australia	Male			V					V		V	V		V	V	V
Wu Tan-Chih	ROC	Male	V	V						V		V	V	V	V	V	V
Wu Yuan-Mei	ROC	Female			V					V	V	V		V	V		V
Wu Jen-Horn	ROC	Male	V	V						V	V	V	V	V	V	V	V
Wong Yao-Lin	ROC	Male			V				V	V		V	V	V	V	V	V
Chu Rueen-Fong	ROC	Male				V		V		V	V	V	V	V	V	V	V
Chen Kin-Lung	ROC	Male				V		V		V		V		V	V		V

The percentage of directors who are also employees of the Company is 30%. The age distribution of directors is as follows: 2 aged between 40-54 years, 5 between 55-69 years, and 3 between 70-84 years.

The Company places emphasis on gender equality in the composition of the Board of Directors. Currently, there are 10 directors, including 1 female director, which accounts for 10%. Due to industry-specific factors, there has historically been a predominance of males, resulting in a limited number of suitable female candidates. Furthermore, the majority of current board members are re-elected directors, leading to a lower frequency of changes that affects the progress of gender diversity. In the future, the company will strengthen talent development in line with gender equality trends, clearly articulate its commitment to gender diversity, establish specific policy goals, and continue to promote gender equality policies. The aim is to gradually increase the number of female directors to ensure that the proportion of women on the board reaches one-third, thereby enhancing the comprehensiveness and fairness of corporate governance and laying a solid foundation for the company's long-term development.

The Board of Directors has formulated a diversification policy on member composition in accordance with the Company's Corporate Governance Best Practice Principles, which is disclosed on the Company's website and the Market Observation Post System.

(2)Independence of the Board of Directors

Currently, there are 10 board members, including 7 directors and 3 independent directors. The proportion of independent directors is 30%, and 1 independent director has served for more than 9 years. Mr. Wong Yao-Lin has served as an independent director for three consecutive terms. The reason for his re-election is that his expertise and relevant work experience will be of obvious benefit to the company. When exercising his duties as an independent director, he can still give full play to his expertise and provide professional advice to the board of directors.

All independent directors of the Company are in compliance with the *Regulations Governing Appointment of Independent Directors and Compliance Matters for Public Companies*. No events specified in Article 26-3, Paragraph 3 and 4 of the Securities and Exchange Act occurred among the directors and independent directors. The Board of Directors of our company is independent. For information regarding the professional qualifications and experience of directors and the independence of independent directors, please refer to pages 12 to 14.

3. Succession planning and operations for board members and key management personnel:

(1)Succession planning for board members

The company currently has a total of 10 directors (including 3 independent directors). The nomination and appointment of directors take into account the overall capabilities required for the board and the diversity of its members, based on performance evaluation results and practical operational needs. The succession planning for board members includes the internal promotion of senior management within the group and the recruitment of external professionals with expertise in management, law, accounting, industry, technology, and marketing.

(2)Succession planning for key management personnel

Based on future development strategies and in response to operational and strategic changes, the company defines the necessary positions and talent requirements, establishes a comprehensive training mechanism, and regularly reviews the succession planning. Potential and talented managerial candidates are identified for the succession planning candidate pool, while mid-level managers are timely promoted to act as deputies for senior management. Performance evaluations are used to understand the development status of mid-level managers and serve as a reference for succession planning.

(3)Operational status

Currently, there are several senior executives within the group who possess the management and professional capabilities required to serve as directors. At the same time, the company will seek external professional talent to further enhance corporate governance functions. The company has gradually implemented succession planning for key management personnel, including comprehensive training for senior executives and the establishment of a deputy system. Regular promotions are given to colleagues who meet management qualifications, and through job assignments and project tasks, they gain experience to develop judgment, management skills, and problem-solving abilities. This aims to improve the quality of decision-making at the management level and prepare high-quality human resources needed for the company's long-term development.

(II) Information on General Managers, Vice General Managers, Assistant Managers, and Heads of Departments and Branches

April 28, 2026

Title	Nationality	Name	Gender	Date Elected (Start of Office)	Shareholding		Shareholding by Spouse and Underage Children		Shareholding in the Name of Others		Major Work/Education Experience	Current Positions at Other Companies	Managers as Spouse or Relatives of Second Degree or Closer			Remarks
					Number of Shares	Shareholding Ratio	Number of Shares	Shareholding Ratio	Number of Shares	Shareholding Ratio			Title	Name	Relationship	
Chairman	ROC	Wu Ming-Shien	Male	2024.06.27	2,259,940	1.43%	86,000	0.05%	-	-	Feng Chia University EMBA, Fudan University Chairman of the Company	None	None	None	None	Note 3
Founder	ROC	Wu Wei-Chung	Male	2024.06.27	3,604,024	2.27%	-	-	-	-	Department of Electrical Engineering, Kun Shan Institute of Technology Founder of the Company	Director of Teinsin Industry Chairman of Well Care Hygienic Company Limited	General Manager	Wu Tan-Chih	Father and son	
General Manager	ROC	Wu Tan-Chih	Male	2024.06.27	2,048,838	1.29%	-	-	-	-	Department of Electrical Engineering, University of California, Los Angeles General Manager of the Company	None	Founder	Wu Wei-Chung	Father and son	
Vice General Manager of Finance and Accounting Supervisor	ROC	Kuo Li-Jung	Female	2015.06.30	133,012	0.08%	18, 000	0. 01%	-	-	Cleveland State U. MBA Vice General Manager of Finance and Accounting Supervisor of the Company	None	None	None	None	
Assistant Manager	ROC	Hsu Shih-Hung	Male	2023.03.22	-	-	172	0.00%	-	-	Department of Business Marketing Management, Kwantlen Polytechnic University Assistant Manager of the Company	None	None	None	None	Note 3
Assistant Manager	ROC	Wang Li-Chang	Male	2023.03.22	-	-	-	-	-	-	Department of Electrical Engineering, Kaohsiung University of Applied Science and Technology Master of Business Administration from Shih Hsin University Shanghai Jiao Tong University Business Management EMBA Assistant Manager of the Company	None	None	None	None	
Assistant Manager	ROC	Chou Yeh-Feng	Male	2025.01.01	-	-	-	-	-	-	Department of Mechanical Engineering, Longhua University of Science and Technology Assistant Manager of the Company	None	None	None	None	
Assistant Manager	ROC	Hu Liang-Tsai	Male	2025.05.01	-	-	-	-	-	-	Department of Mechanical Engineering, Chien Hsin University of Science and Technology Assistant Manager of the Company	None	None	None	None	Note 4
Audit Supervisor	ROC	Huang Hsiao-Chuan	Female	2011.10.25	-	-	-	-	-	-	Department of Financial Operations, National Kaohsiung First University of Science and Technology Auditor of the Company	None	None	None	None	

Note 1: The disclosed information should include the general managers, vice general managers, assistant managers, heads of departments and branches, and anyone else whose position is equivalent to the general

managers, vice general managers, or assistant managers, regardless of title.

Note 2: If there are working experiences relevant to the current position, such as working at a certified public accountant firm or an affiliate during the preceding period, the job title and responsibilities shall be disclosed.

Note 3: Mr. Hsu Shih-Hung, the Assistant Manager, resigned on October 2025 due to personal career planning.

Note 4: Manager Hu Liang-Tsai was promoted to Assistant Manager on May 2025.

II. Remuneration Paid to Directors, General Managers and Vice General Managers in the Most Recent Year

Remuneration to General and Independent Directors

Unit: In Thousands of New Taiwan Dollars 2025

Title (Note 4)	Name	Remuneration of directors: Compensation (A)		Remuneration of directors: Retirement Allowance (B)		Remuneration of directors: Directors' remuneration (C) (Note 1)		Remuneration of directors: Business Execution Expense (D)		Sum of A, B, C and D and Ratio to Net Income After Tax		Remuneration as an Employee: Salary, Bonus, and Special Allowance (E)		Remuneration as an Employee: Retirement Allowance (F) (Note 2)		Remuneration as an Employee: Employee Compensation (G) (Note 3)				Sum of A, B, C, D, E, F and G and Ratio to Net Income After Tax		Remuneration from Reinvested Companies Other Than Subsidiaries, or the Parent Company
		The Company	All Companies in the Financial Statements	The Company	All Companies in the Financial Statements	The Company	All Companies in the Financial Statements	The Company	All Companies in the Financial Statements	The Company	All Companies in the Financial Statements	The Company	All Companies in the Financial Statements	The Company	All Companies in the Financial Statements	The Company: Cash	The Company: Stock	All Companies in the Financial Statements: Cash	All Companies in the Financial Statements: Stock	The Company	All Companies in the Financial Statements	
Chairman	Wu Ming-Shien	0	0	0	0	1,004	1,004	50	50	1,054 0.40%	1,054 0.40%	2,877	3,077	0	0	434	0	434	0	4,365 1.64%	4,565 1.71%	None
Director	Wu Wei-Chung	0	0	0	0	669	669	50	50	719 0.27%	719 0.27%	2,069	3,124	0	0	434	0	434	0	3,222 1.21%	4,277 1.60%	None
Director	Famingo Pte Ltd.	0	0	0	0	335	335	0	0	335 0.13%	335 0.13%	0	0	0	0	0	0	0	0	335 0.13%	335 0.13%	None
	Corporate Representative: Law Wang Chak, Waltery	0	0	0	0	0	0	20	20	20 0.01%	20 0.01%	0	0	0	0	0	0	0	0	20 0.01%	20 0.01%	None
Director	Famingo Pte Ltd.	0	0	0	0	335	335	0	0	335 0.13%	335 0.13%	0	0	0	0	0	0	0	0	335 0.13%	335 0.13%	None
	Corporate Representative: Lam Hin Lap, Michael	0	0	0	0	0	0	10	10	10 0.01%	10 0.01%	0	0	0	0	0	0	0	0	10 0.01%	10 0.01%	None
Director	Wu Tan-Chih	0	0	0	0	335	335	50	50	385 0.14%	385 0.14%	2,552	2,552	108	108	382	0	382	0	3,427 1.28%	3,427 1.28%	None
Director	Wu Yuan-Mei	0	0	0	0	335	335	50	50	385 0.14%	385 0.14%	0	0	0	0	0	0	0	0	385 0.14%	385 0.14%	None
Director	Wu Jen-Horn	0	0	0	0	335	335	50	50	385 0.14%	385 0.14%	0	0	0	0	0	0	0	0	385 0.14%	385 0.14%	None
Independent Director	Wong Yao-Lin	780	780	0	0	0	0	110	110	890 0.33%	890 0.33%	0	0	0	0	0	0	0	0	890 0.33%	890 0.33%	None
Independent Director	Chu Rueen-Fong	780	780	0	0	0	0	110	110	890 0.33%	890 0.33%	0	0	0	0	0	0	0	0	890 0.33%	890 0.33%	None
Independent Director	Chen Kin-Lung	780	780	0	0	0	0	110	110	890 0.33%	890 0.33%	0	0	0	0	0	0	0	0	890 0.33%	890 0.33%	None

1.Please explain the policy, system, criteria and structure for the payment of remuneration to independent directors, and the correlation to the amount of remuneration paid based on the responsibilities undertaken, risks, time commitment, etc: The remuneration of directors is set forth in accordance with the Company's Articles of Incorporation, and is allocated based on proportional weightings calculated with reference to the degree of participation of each director (including independent directors) in the operation of the Company and the value of their contribution. After approval by the Remuneration Committee and resolution by the Board of Directors, the remuneration is processed. 2.In addition to those disclosed in the table above, the remuneration received by the Company's directors in the past year for providing services to all companies included in the financial statements (such as working as consultants who are not employees): None.

Note 1: This refers to the director compensation adopted for distribution by the Board of Directors on March 11, 2026.
Note 2: This refers to the retirement allowance for directors who are also employees (including those who are concurrently serving as the general managers, vice general managers, other managers, and employees) in the most recent year.
Note 3: This refers to the employee compensation (including stock and cash) obtained by directors who are also employees (including those who are concurrently serving as the general managers, vice general managers, other managers, and employees) in the most recent year, as adopted for distribution by the Board of Directors on March 11, 2026.

＊The contents of remuneration disclosed in this table differ from the income concept defined in the Income Tax Act. Therefore, this table is for informational purposes only and not for taxation purposes.

Remuneration to General Managers and Vice General Managers

Unit: In Thousands of New Taiwan Dollars 2025

Title	Name	Salary (A)		Retirement Allowance (B) (Note 1)		Bonus and Special Allowance (C)		Employee Compensation (D)				Sum of A, B, C and D and Ratio to Net Income After Tax (%)		Remuneration from Reinvested Companies Other Than Subsidiaries, or the Parent Company
		The Company	All Companies in the Financial Statements	The Company	All Companies in the Financial Statements	The Company	All Companies in the Financial Statements	The Company		All Companies in the Financial Statements		The Company	All Companies in the Financial Statements	
								Cash	Stock	Cash	Stock			
Chairman	Wu Ming-Shien	2,520	2,720	0	0	357	357	434	0	434	0	3,311 1.24%	3,511 1.32%	None
Founder	Wu Wei-Chung	1,800	2,855	0	0	269	269	434	0	434	0	2,503 0.94%	3,558 1.33%	None
General Manager	Wu Tan-Chih	2,220	2,220	108	108	332	332	382	0	382	0	3,042 1.14%	3,042 1.14%	None
Vice General Manager of Finance and Accounting Supervisor	Kuo Li-Jung	2,004	3,282	108	108	305	305	382	0	382	0	2,799 1.05%	4,077 1.53%	None

Note 1: This refers to the actual retirement pension and expense contributions and their amounts in the most recent year.
＊The contents of remuneration disclosed in this table differ from the income concept defined in the Income Tax Act. Therefore, this table is for informational purposes only and not for taxation purposes.

Remuneration to the Five Highest Remunerated Management Personnel

Unit: In Thousands of New Taiwan Dollars 2025

Title	Name	Salary (A)		Retirement Allowance (B) (Note 1)		Bonus and Special Allowance (C)		Employee Compensation (D)				Sum of A, B, C and D and Ratio to Net Income After Tax (%)		Remuneration from Reinvested Companies Other Than Subsidiaries, or the Parent Company
		The Company	All Companies in the Financial Statements	The Company	All Companies in the Financial Statements	The Company	All Companies in the Financial Statements	The Company		All Companies in the Financial Statements		The Company	All Companies in the Financial Statements	
								Cash	Stock	Cash	Stock			
Chairman	Wu Ming-Shien	2,520	2,720	0	0	357	357	434	0	434	0	3,311 1.24%	3,511 1.32%	None
Founder	Wu Wei-Chung	1,800	2,855	0	0	269	269	434	0	434	0	2,503 0.94%	3,558 1.33%	None
Assistant Manager	Wang Li-Chang	2,100	4,730	108	108	302	302	0	0	0	0	2,510 0.94%	5,140 1.193	None
Assistant Manager (Note 2)	Hsu Shih-Hung	1,698	4,197	85	85	181	181	0	0	0	0	1,964 0.74%	4,463 1.67%	None
Vice General Manager of Finance and Accounting Supervisor	Kuo Li-Jung	2,004	3,282	108	108	305	305	382	0	382	0	2,799 1.05%	4,077 1.53%	None

Note 1: This refers to the actual retirement pension and expense contributions and their amounts in the most recent year.

Note 2: Mr. Hsu Shih-Hung, the Assistant Manager, resigned on October 2025 due to personal career planning.

＊The contents of remuneration disclosed in this table differ from the income concept defined in the Income Tax Act. Therefore, this table is for informational purposes only and not for taxation purposes.

Names of Managers Distributed with Employee Compensation and the Status of Distribution

Unit: In Thousands of New Taiwan Dollars 2025

	Title (Note 1)	Name (Note 1)	Stock	Cash	Total	Ratio of Sum to Net Income After Tax (%)
Manager (Note 3)	Chairman	Wu Ming-Shien	-	1,632	1,632	0.61%
	Founder	Wu Wei-Chung				
	General Manager	Wu Tan-Chih				
	Vice General Manager of Finance and Accounting Supervisor	Kuo Li-Jung				
	Assistant Manager	Wang Li-Chang				
	Assistant Manager	Chou Yeh-Feng				
	Assistant Manager (Note 2)	Hu Liang-Tsai				

＊This refers to the employee compensation (including stock and cash) adopted for distribution to managers by the Board of Directors on March 11, 2026.

Note 1: Individual names and titles should be disclosed, but the distribution of earnings may be disclosed in an aggregated form.

Note 2: Manager Hu Liang-Tsai was promoted to Assistant Manager on May 2025
Note 3: The scope of application of the managers is based on the Taiwan-Finance-Securities III. No. 0920001301 Letter issued on March 27, 2003, which includes:
(1)General manager and equivalent positions
(2)Vice general manager and equivalent positions
(3)Assistant manager and equivalent positions
(4)Head of Finance Department
(5)Head of Accounting Department
(6)Other persons who have the right to manage the affairs and sign for the Company

(I) Analysis of the proportion of the total remuneration paid to the Company's directors, supervisors, general managers and vice general mangers by the Company and all companies included in the consolidated financial statements in the last two years to the net income after tax, and explanation of the policy, criteria and portfolio of remuneration, the procedures for determining remuneration, and the correlation between operating performance and future risk

Title	2025 The ratio of the total remuneration paid to the Company's directors, supervisors, general managers and vice general managers by the Company and all companies included in the consolidated financial statements to the net income after tax	2024 The ratio of the total remuneration paid to the Company's directors, supervisors, general managers and vice general managers by the Company and all companies included in the consolidated financial statements to the net income after tax
Director	7.68%	8.91%
Supervisor		
General Manager and Vice General Manager		

1. The remuneration of directors and supervisors has been clearly defined in the Company's Articles of Incorporation and the relevant results of the director performance evaluation will be taken into account.
2. The salary structure of the Company's general manager and vice general manager consists of basic salary, supervisor allowance, and technical allowance. Their salaries are set according to the educational background, experience, performance and length of service.
3. Starting from 2012, the remuneration of directors, supervisors and managers will be determined by the Remuneration Committee of the Company based on operational performance and industry salary levels, and submitted to the Board of Directors for resolution.
4. The remuneration policy for directors, supervisors and key managers of the Company does not encourage the aforementioned persons to engage in high-risk business activities for higher compensation, and the Company's operational risks are not affected by the remuneration system.

III. Governance and Operation:

(I) Operation of the Board of Directors:

Information on the Operation of the Board of Directors

A total of 5 (A) meetings of the Board of Directors were held in 2025. The attendance of the directors and supervisors was as follows:

Title	Name (Note 1)	Attendance in Person B	Attendance by Proxy	Actual Attendance Rate (%) [B/A] (Note 2)	Remarks
Chairman	Wu Ming-Shien	5	0	100%	Election date: Re-elected on June 27, 2024
Director	Wu Wei-Chung	5	0	100%	Election date: Re-elected on June 27, 2024
Director	Famingo Pte Ltd. Corporate Representative: Law Wang Chak, Waltery	5	0	100%	Election date: Re-elected on June 27, 2024
Director	Famingo Pte Ltd. Corporate Representative: Lam Hin Lap, Michael	4	1	80%	Election date: Re-elected on June 27, 2024
Director	Wu Tan-Chih	5	0	100%	Election date: Re-elected on June 27, 2024
Director	Wu Yuan-Mei	5	0	100%	Election date: Re-elected on June 27, 2024
Director	Wu Jen-Horn	5	0	100%	Election date: Re-elected on June 27, 2024
Independent Director	Wong Yao-Lin	5	0	100%	Election date: Re-elected on June 27, 2024
Independent Director	Chu Rueen-Fong	5	0	100%	Election date: Re-elected on June 27, 2024
Independent Director	Chen Kin-Lung	5	0	100%	Election date: Re-elected on June 27, 2024

Attendance of independent directors at each board meeting in 2025: ◎: Attendance In Person ☆: Attendance By Proxy X: Non-attendance

Name	1st Meeting	2nd Meeting	3rd Meeting	4th Meeting	5th Meeting	6th Meeting
Wong Yao-Lin	◎	◎	◎	◎	◎	◎
Chu Rueen-Fong	◎	◎	◎	◎	◎	◎
Chen Kin-Lung	◎	◎	◎	◎	◎	◎

Other matters to be included:

I. For matters listed in Article 14-3 of the Securities and Exchange Act, as well as the resolutions made by the Board of Directors with the opposition or reservation by independent directors which is documented or declared in writing, the date and session of the board meeting, the content of the proposal, the opinions of all independent directors and the Company’s handling of the independent directors’ opinions shall be detailed:

Board of Directors	Proposal Content and Follow-up Processing	Matters Listed in §14-3 of the Securities and Exchange Act	Independent Directors' Opposition or Reservation
The 18th Session The 3th Meeting 2025.3.12	1.The Company's Statement of Internal Control for 2024.	v	
	2. Proposal to Establish the Company's Internal Control Procedures, "*Procedures for the Preparation and Assurance of Sustainability Reports*"	v	
	3. Evaluation of the suitability and independence to the change and adjustment of the Company's CPAs and discussion of compensation for their appointment.	v	
	4. Acknowledgment of application of the Company to Taipei Fubon Bank for the extension of comprehensive line of credit and derivative financial commodity trading line.	v	
	Independent directors' opinion: None.		
	The Company's handling of independent directors' opinions: None.		
	Resolution results: All directors present agreed to adopt it.		
The 18th Session The 5th Meeting 2025.5.13	1. Acknowledgment of Application of the Company to First Commercial Bank for increase the amount of loans secured by certificates of deposit	v	
	Independent directors' opinion: None.		
	The Company's handling of independent directors' opinions: None.		
	Resolution results: All directors present agreed to adopt it.		
The 18th Session The 6th Meeting 2025.6.25	1. Acknowledgment of application of the Company to SinoPac Bank for the comprehensive line of credit and derivative financial commodity trading line.	v	
	Independent directors' opinion: None.		
	The Company's handling of independent directors' opinions: None.		
	Resolution results: All directors present agreed to adopt it.		
The 18th Session The 7th Meeting 2025.8.11	1. Acknowledgment of application of the Company to SinoPac Bank for the comprehensive line of credit and derivative financial commodity trading line.	v	
	2. Application of the Company to Export-Import Bank of China for the line of credit.	v	
	3. Acknowledgment of the Company's Application to First Commercial Bank for a Comprehensive Credit Facility		
	Independent directors' opinion: None.		
	The Company's handling of independent directors' opinions: None.		
	Resolution results: All directors present agreed to adopt it.		
The 18th Session The 8th Meeting 2025.11.10	1. Approved the revision of the Company's internal control document, "*Payroll Cycle – Procedures for Performance Evaluation and Employee Rewards and Disciplinary Actions.*".	v	
	2. Acknowledgment of application of the Company to Taishin International Bank for extension of comprehensive line of credit.	v	
	3. Acknowledgment of application of the Company to E.SUN Bank for the renewal of its comprehensive credit line.	v	
	Independent directors' opinion: None.		
	The Company's handling of independent directors' opinions: None.		
	Resolution results: All directors present agreed to adopt it.		

II. Regarding the execution situation of conflict of interest proposals avoided by directors, their names, proposal content, reasons for avoiding interests, and participation in voting should be stated:

Conference Date	Name of Director	Proposal Content	Reasons for Interest Avoidance	Participation in Voting
2025.11.10	Wu Wei-Chung, Wu Ming-Shien, Law Wang Chak (Waltery), Lam Hin Lap (Michael), Wu Jen-Horn, Wu Tan-Chih, Wu Yuan-Mei	Recognition of the resolution of the Remuneration Committee dated November 10, 2025 regarding the distribution of director and supervisor remuneration for 2024 to directors and supervisors and the distribution of employee compensation for 2024 to managers.	Directors and managers with conflicts of interest	Certain directors' and managers' remuneration were discussed and voted on. Except for the directors or managers who needed to avoid interests and did not participate in the discussion and voting on their remuneration, all other directors present passed the proposal without objection.

III. Information on the assessment cycle and duration, scope, method and content of the Board's self- (or peer) assessment:

Assessment Cycle	Assessment Duration	Assessment Scope	Assessment Method	Assessment Content
Once a year	January 1 to December 31, 2025	Board of Directors	Internal self-assessment	1. Level of involvement in company operation 2. Improvement in the quality of board decisions 3. Composition and structure of the Board of Directors 4. Election of directors and continuing education 5. Internal control
		Individual board members	Member self-assessment	1.Control of company objectives and tasks 2. Awareness of directors' responsibilities 3. Level of involvement in company operation 4. Internal relationship management and communication 5. Professional competence and continuing education of directors 6. Internal control
		Remuneration Committee	Internal self-assessment	1. Level of involvement in company operation 2. Awareness of Functional Committee's responsibilities 3. Improvement in the quality of Functional Committee decisions 4. Composition of Functional Committees and selection of members 5. Internal control
		Audit Committee	Internal self-assessment	1.Level of involvement in company operation 2. Awareness of Functional Committee's responsibilities 3. Improvement in the quality of Functional Committee decisions 4. Composition of Functional Committees and selection of members 5. Internal control

IV. Evaluation of the goals for strengthening the functions of the board in the current and recent years (such as setting up an audit committee, and improving information transparency) and their implementation:

The Company's *Rules of Procedure for the Board of Directors Meetings* were formulated in accordance with the Regulations Governing Procedure for Board of Directors Meetings of Public Companies and revised in a timely manner in order to institutionalize the operation of the Company's Board of Directors. In order to improve the salary and remuneration system for the Company's directors and managers, a remuneration committee was established. In addition, to strengthen corporate governance, an audit committee was established in 2021, and major resolutions were disclosed on the Market Observation Post System in accordance with the relevant laws and regulations, so as to enhance information transparency.

Note 1: If the director or supervisor is a corporation, the name of the corporate shareholder and the name of its representative shall be disclosed.

Note 2: (1) If a director or supervisor resigns before the end of the fiscal year, the resignation date shall be noted in the Remarks column, and the actual attendance rate (%) shall be calculated based on the number of board meetings during their tenure and their actual attendance.

(2) If a director or supervisor is re-elected before the end of the fiscal year, both the new and old directors/supervisors should be listed, and the Remarks column shall indicate whether the director/supervisor is an old, newly elected, or re-elected member, as well as the date of re-election. The actual attendance rate (%) is calculated based on the number of board meetings during their tenure and their actual attendance.

(II) Involvement of supervisors in the operation of the Board of Directors: Not applicable.

(III) Operation of the Audit Committee:

The Audit Committee is responsible for monitoring the risk management and compliance of the Company's internal and external systems, the effective implementation of internal controls, and the appropriateness of financial statements. The main tasks are as follows:

1. Establish or amend the internal control system and the assessment of the effectiveness of the internal control system.
2. Establish or amend the procedures for handling major financial business activities such as acquiring or disposing of assets, engaging in derivative transactions, lending funds to others, endorsing or providing guarantees for others.
3. Matters involving the interests of directors themselves.
4. Major asset or derivative transactions and loaning, endorsing or providing guarantees.
5. Raising, issuing or private placement of securities with equity nature.
6. Appointment, dismissal or remuneration of certified public accountants.
7. Appointment and removal of financial, accounting or internal audit supervisors.
8. Review of the group's consolidated quarterly or annual financial reports and individual financial reports.
9. Other major matters stipulated by the company or competent authorities.

Information on the Operation of the Audit Committee

A total of 4 (A) meetings of the Audit Committee were held in 2025. The attendance of the independent directors was as follows:

Title	Name (Note 1)	Attendance in Person B	Attendance by Proxy	Actual Attendance Rate (%) [B/A] (Note 2)	Remarks
Independent Director	Wong Yao-Lin	4	0	100%	
Independent Director	Chu Rueen-Fong	4	0	100%	
Independent Director	Chen Kin-Lung	4	0	100%	

Summary of key work priorities for the year:

Conference Date	Proposal Content	Resolution Results	The Company's handling of the Audit Committee's opinions
The 2th Session The 3th Meeting 2025.3.12	1. The Final Statement for 2024. 2. The Company's Statement of Internal Control for 2024. 3. The Company's earnings distribution for 2024. 4. Amendment of some articles of the company's articles of association. 5. Proposal to Establish the Company's Internal Control Procedures, "*Procedures for the Preparation and Assurance of Sustainability Reports*". 6. Evaluation of the suitability and independence of the Company's CPAs changes and adjusts and discussion of compensation for their appointment.	Approved as proposed with the consent of all members present	Submitted to the Board of Directors Approved by all directors present

The 2th Session The 4th Meeting 2025.5.13	1. The consolidated financial statements of the company for the first quarter of 2025. 2. Proposal to Submit the Company's 2024 Sustainability Report for Review.	Approved as proposed with the consent of all members present	Submitted to the Board of Directors Approved by all directors present
The 2th Session The 5th Meeting 2025.8.11	1. The consolidated financial statements of the Company for the second quarter of 2025.	Approved as proposed with the consent of all members present	Submitted to the Board of Directors Approved by all directors present
The 2th Session The 6th Meeting 2025.11.10	1. The company's consolidated financial statements for the third quarter of 2025. 2. The consolidated financial statements of the Company for the second quarter of 2024. 3. Proposal to revise the organizational chart and approval authority table of the Company.	Approved as proposed with the consent of all members present	Submitted to the Board of Directors Approved by all directors present
The 1th Session The 13th Meeting 2024.11.11	1. The company's consolidated financial statements for the third quarter of 2024. 2. Approved the revision of the Company's internal control document, "*Payroll Cycle – Procedures for Performance Evaluation and Employee Rewards and Disciplinary Actions*.".	Approved as proposed with the consent of all members present	Submitted to the Board of Directors Approved by all directors present

1. Formulate or amend internal control documents, company articles of association and Sustainability Report.
2. Review of profit distribution proposals.
3. Appointment, dismissal or remuneration of certified public accountants.
4. Review of the group's consolidated quarterly or annual financial reports and individual financial reports.

Other matters to be included:

I. If any of the following circumstances occur in the operation of the Audit Committee, the date and period of the Audit Committee meeting, the content of the proposal, independent directors' objections, reservations and major suggestions, the resolutions of the Audit Committee, and the Company's handling of the opinions of the Audit Committee shall be stated.

(I) Matters Listed in Article 14-5 of the Securities and Exchange Act:

Conference Date	Proposal Content and Follow-up Processing	Matters Listed in §14-5 of the Securities and Exchange Act	Independent directors' objections, reservations and major suggestions
The 2st Session The 3th Meeting 2025.3.12	1.The Final Statement for 2024	v	
	2.The Company's Statement of Internal Control for 2024	v	
	3.Proposal to Establish the Company's Internal Control Procedures, "Procedures for the Preparation and Assurance of Sustainability Reports".		
	4.Evaluation of the suitability and independence to the change and adjustment of the Company's CPAs and discussion of compensation for their appointment.	v	
	Independent directors' opinion: None.		
	Resolution results: All committee members present agreed to adopt it.		
	The Company's handling of the Audit Committee's opinions: All directors present agreed to adopt it.		
The 2st Session The 6th Meeting 2025.11.10	1. Approved the revision of the Company's internal control document, "*Payroll Cycle – Procedures for Performance Evaluation and Employee Rewards and Disciplinary Actions.*"	v	
	Independent directors' opinion: None.		
	Resolution results: All committee members present agreed to adopt it.		
	The Company's handling of the Audit Committee's opinions: All directors present agreed to adopt it.		

(II) In addition to those mentioned in the foregoing, other resolutions not adopted by the Audit Committee but approved by two-thirds and more of all directors: None.

II. Regarding the execution situation of conflict of interest proposals avoided by independent directors, their names, proposal content, reasons for avoiding interests, and participation in voting should be stated: None.

III. Communication among the independent directors, internal audit supervisors and accountants (which should include significant matters, methods and results of communication regarding the Company's financial and business condition):

(I) A discussion forum shall be held at least once a year for independent directors, internal audit supervisors, and accountants to discuss and record the communication between the internal audit supervisors and accountants on deficiencies identified during the annual audit and their opinions.

(II) The internal audit supervisors shall submit the audit report and deficiency tracking report for the previous month by the end of each month, and submit the status of implementation of the annual audit plan and improvement of internal control deficiency tracking to the independent directors for review. The progress of the audit business shall be reported to the independent directors at least once per quarter. The independent directors shall be immediately notified of any material abnormalities.

(III) The independent directors and accountants shall communicate and discuss audit planning matters and key audit matters.

Up to now, the independent directors have good communication with the internal audit supervisors and accountants.

Note 1: If an independent director resigns before the end of the fiscal year, the resignation date shall be noted in the Remarks column, and the actual attendance rate (%) shall be calculated based on the number of the Audit Committee meetings during his/her tenure and his/her actual attendance.

Note 2: If an independent director is re-elected before the end of the fiscal year, both the new and old independent directors should be listed, and the Remarks column shall indicate whether the independent director is an old, newly elected, or re-elected member, as well as the date of re-election. The actual attendance rate (%) is calculated based on the number of the Audit Committee meetings during his/her tenure and his/her actual attendance.

(IV) Status of corporate governance and operation, differences with the Corporate Governance Best Practice Principles for TWSE/TPEx Listed Companies, and the reasons

Item	Operation (Note 1)			Differences with the Corporate Governance Best Practice Principles for TWSE/TPEx Listed Companies, and the Reasons
	Yes	No	Description	
I. Does the company follow the *Corporate Governance Best Practice Principles for TWSE/TPEx Listed Companies* to develop and disclose its corporate governance best practice principles?	V		The Company has established the *Corporate Governance Best Practice Principles*, which include regulations aimed at protecting the shareholders' rights and interests, strengthening the functions of the Board of Directors, respecting the stakeholders' rights and interests, and enhancing information transparency. For the Company's Corporate Governance Best Practice Principles, please visit the Company's website.	No difference.
II. The Company's shareholding structure and shareholders' equity (I) Does the company have internal operating procedures to deal with shareholders' suggestions, doubts, disputes and litigation? If yes, have these procedures been implemented accordingly? (II) Does the company possess a list of major shareholders who actually control the company and the persons who have ultimate control over major shareholders? (III) Does the company establish and implement any risk control and firewall mechanisms between the company and its affiliates? (IV) Does the company have internal norms that prohibit company insiders from trading securities using information not disclosed to the market?	V		(I) To ensure the rights and interests of shareholders, the Company handles matters such as shareholders' suggestions or disputes through dedicated personnel such as spokespersons and stock units. (II) Most of the Company's current major shareholders are management teams or professionals. The Company can keep track of the list of major shareholders who actually control the Company and interact with them frequently to establish good relationships and ensure the stability of management rights. (III) The Company has established the *Rules of Supervision over Subsidiaries* and *Operating Procedures for Transactions between Group Companies, Specific Companies and Related Parties* and has implemented them. (IV) In order to establish a sound internal mechanism for handling and disclosing material information, to avoid improper disclosure of information, and to ensure the consistency and accuracy of information released by the Company to the outside world, the Company has developed the "Procedures for Handling Material Information", which are applicable to the directors, supervisors, managers, employees and other persons who have access to material information within the Company by virtue of their identity, position or control relationship. In addition, the Company also informs insiders of the latest regulations from time to time and reports on changes in insiders' shareholdings on a monthly basis.	No difference.

Item	Operation (Note 1)			Differences with the Corporate Governance Best Practice Principles for TWSE/TPEx Listed Companies, and the Reasons
	Yes	No	Description	
III. Composition and duties of the Board of Directors (I) Has the Board of Directors established and implemented a diversification policy and specific management objectives? (II) Besides the Remuneration Committee and the Audit Committee which are established as required by law, does the company voluntarily establish any other types of functional committees? (III) Does the company have a board of directors' performance evaluation system and a method thereof, and conduct performance evaluation annually and regularly, and submit the results of performance evaluation to the board of directors for reference of individual director's salary and compensation and nomination for re-election?	V		(I) The Company adopts a candidate nomination system for the nomination and selection of directors in accordance with the Company's Articles of Incorporation, and has established the Corporate Governance Best Practice Principles to formulate and implement a diversification policy and specific management objectives for the members of the Board of Directors. The diversification of the board members lies in age, gender, and industrial experience in manufacturing, marketing, technology research and development, and financial investment. This is to implement the diversification policy and improve the structure of the Company's Board of Directors. The percentage of directors who are also employees of the Company is 30%. The age distribution of directors is as follows: 2 aged between 40-54 years, 5 between 55-69 years, and 3 between 70-84 years. The Company places emphasis on gender equality in the composition of the Board of Directors, and with a target of having a female director ratio of 10% or more. Currently, there are 10 directors, including 1 female director, which accounts for 10%. The Board of Directors has formulated a diversification policy on member composition in accordance with the Company's Corporate Governance Best Practice Principles, which is disclosed on the Company's website and the Market Observation Post System. (For professional qualifications and experience of directors and independence of independent directors, please refer to pages 12 to 14) (II) In addition to having established the Remuneration Committee, the operation of which is detailed in (iv) Operation of the Remuneration Committee, the Company has established an Audit Committee to replace the monitor system in 2021 in order to strengthen corporate governance. Other types of functional committees will be established based on evaluation on a need basis in the future. (III) The Company has established the "Performance Evaluation Method for the Board of Directors and Functional Committees" for ongoing evaluations of individual directors, the Board of Directors and functional committees on a one-year cycle. Additionally, there is an evaluation conducted every three	No difference.

Item	Operation (Note 1)			Differences with the Corporate Governance Best Practice Principles for TWSE/TPEx Listed Companies, and the Reasons
	Yes	No	Description	
			years by external professional independent institutions or teams of experts and scholars. In 2025, the Company engaged the Taiwan Institute of Ethical Business (hereinafter referred to as TIEB), a corporation aggregate established with the purpose of enhancing the awareness and concern of industry, government and academia on ethical business and corporate governance, is hired as an external evaluation body this time. Its executive members, Mr. Shao Ching-Ping, Mr. Chiang Chao-Sheng and Mr. Tsai Yang-Tsung are responsible for evaluating the performance of the Company's Board of Directors, Audit Committee and Remuneration Committee in an impartial and objective manner, without any circumstance affecting their independence. The following is hereby declared: 1. The executive members, their spouses and dependent relatives are not involved in the following matters: (1). a direct or indirect material financial interest in the evaluated company. (2). a business relationship with the evaluated company or its directors, which is sufficient to affect the independence. (3). receipt of gifts in excess of normal social etiquette standards directly or indirectly from the evaluated company or its directors, managers, or major shareholders. 2. The executive members have no family relationship with the directors of the evaluated company, such as the spouse, lineal relative by blood, direct relative by marriage, or collateral relative by blood within the second degree of kinship. 3. Neither the executive members nor their spouses serve as directors of the evaluated company or hold other positions that have a direct and significant impact on the results of this evaluation report. This evaluation report evaluates the performance of the Board of Directors based on the four areas: 1. Functional competency of the Board of Directors (board composition	

Item	Operation (Note 1)			Differences with the Corporate Governance Best Practice Principles for TWSE/TPEx Listed Companies, and the Reasons
	Yes	No	Description	
			and structure, selection and continuing education of directors): Evaluation metrics include: diversity of board composition, directors' continuing education, and utilization of external resources. 2. Performance of board decisions (degree of involvement in company operation and improvement of the quality of board decisions): Evaluation metrics include: directors' participation in meetings, directors' knowledge of company operation, directors' management of company risks, adequacy of information on which directors base their decisions. 3. Board of Directors' attention to and supervision of internal controls: Evaluation metrics include: the formulation and implementation of the code of conduct for employees, supervision of internal audit and control, smooth communication and reporting channels, disclosure and recusal of interests. 4. Board of Directors' attitude towards sustainable operation: Evaluation metrics include: disclosure of ESG information, talent training and succession planning, and actions for sustainable operation. Evaluation process: 1. TIEB shall provide a list of documents required for the evaluation and an assessment questionnaire 2. The Company shall provide the required documents and respond to the evaluation questionnaire 3. TIEB shall conduct a written review of the documents received (requesting supplementary information or explanations as appropriate) 4. TIEB shall meet and interview directors and related personnel of the Company 5. TIEB shall prepare a report on the evaluation of the performance of the Board of Directors 6. TIEB shall issue a report on the evaluation of the performance of the Board of Directors Suggestions and improvement plans: 1. Strengthening the board nomination policy and board diversity: The company has developed and refined its organizational structure to	

Item	Operation (Note 1)			Differences with the Corporate Governance Best Practice Principles for TWSE/TPEx Listed Companies, and the Reasons
	Yes	No	Description	
			ensure a clear allocation of responsibilities and authority within the management team. 2. Strengthening the documentation of directors' opinions in board meeting minutes: In addition to recording the board meeting minutes, meetings can also be communicated through communication software such as LINE, and email groups can be used to exchange opinions to enhance information management efficiency. 3. Establishing and implementing an integrated risk management framework: It is recommended that risk management oversight be progressively elevated from the management level to the functional committee level to strengthen the Board's systematic oversight of the Company's overall risk assessment and corresponding mitigation measures. 4. Strengthening the independence of whistleblowing channels: It is recommended that the Audit Committee or Independent Directors be granted direct access to whistleblowing information and designate a dedicated unit to handle the receipt of reports, case investigations, follow-up actions, and reporting procedures, thereby ensuring the confidentiality and impartiality of case handling. 5. Enhancing the effectiveness of the internal audit system: The Company will evaluate the establishment of a Risk Management Committee and strengthen information communication between the Audit Committee and frontline internal auditors to enhance the effectiveness of internal audit oversight. 6. Establishing a professional talent succession pipeline: It is recommended to adopt diversified employee performance indicators by incorporating financial metrics, market compensation benchmarking, and broader non-financial performance measures for key talent, including leadership development, innovation contributions, team development effectiveness, employee satisfaction, and sustainability performance. Such measures will facilitate a more comprehensive assessment of management's value creation and overall impact.	

Item	Operation (Note 1)			Differences with the Corporate Governance Best Practice Principles for TWSE/TPEx Listed Companies, and the Reasons
	Yes	No	Description	
(IV) Does the company regularly evaluate the independence of its certified public accountants?			The results of the internal evaluation of the Board of Directors' performance of the Company were submitted to the Board of Directors on 2026.3.11, and were used as a reference for individual director's salary and compensation and nomination for re-election. (IV) The Company's Finance Department evaluates the suitability and independence of the certified public accountants once a year. The results were submitted to the Board of Directors for consideration and were adopted on 2026.3.11 and approval by the Audit Committee on 2026.3.11. Upon evaluation by The Board of Directors of the Company referred to the Audit Quality Indicators (AQI), CPAs Chang Jung-Chih and Shih Wen-Wan from PKF Taiwan both meet the Company's independence evaluation criteria (Note 1) and are qualified to serve as the Company's certified public accountants. In addition, as per the Statement on Auditing Standards No. 46 Quality Control for Public Accounting Firms, accounting firms are required to adjust their certified public accountants at least every seven years, and the same person can only be reappointed as the Company's certified public accountant at least two years apart.	

Note 1: Criteria for evaluating the independence of CPAs:

Evaluation Item	Evaluation Result	Conformity to Independence
1. Does the CPA have a direct or significant indirect financial interest in the Company?	No	Yes
2. Does the CPA engage in financing or guarantee activities with the Company or the Company's directors?	No	Yes
3. Does the CPA have a close business relationship and potential employment relationship with the Company?	No	Yes
4. Does the CPA and his/her audit team members serve as directors, managers or are they in positions with significant influence on the audit of the Company at present or within the last two years?	No	Yes
5. Does the CPA provide non-audit services to the Company that may directly affect the audit?	No	Yes

<table>
<tr><th rowspan="2">Item</th><th colspan="3">Operation (Note 1)</th><th rowspan="2">Differences with the Corporate Governance Best Practice Principles for TWSE/TPEx Listed Companies, and the Reasons</th></tr>
<tr><th>Yes</th><th>No</th><th>Description</th></tr>
<tr><td></td><td></td><td></td><td colspan="2"><table>
<tr><td>6. Does the CPA serve as a broker for shares or other securities issued by the Company?</td><td>No</td><td>Yes</td></tr>
<tr><td>7. Does the CPA serve as the defender or representative for the Company in the resolution of conflicts with third parties?</td><td>No</td><td>Yes</td></tr>
<tr><td>8. Is the CPA related to a director or manager of the Company or a person in a position with significant influence on the audit case?</td><td>No</td><td>Yes</td></tr>
</table></td></tr>
<tr><td>IV. Does the TWSE/TPEx listed company have the adequate number of qualified corporate governance personnel and appoint the corporate governance officer to be in charge of corporate governance affairs (including but not limited to providing information necessary for directors and supervisors to perform their duties, assisting directors and supervisors in complying with laws and regulations, handling matters related to board meetings and shareholders' meetings in accordance with the law, preparing minutes of board meetings and shareholders' meetings)?</td><td>V</td><td></td><td>On November 9, 2021, the Company's Board of Directors resolved to appoint the Chief Financial Officer Kuo Li-Jung as the head of corporate governance and the Finance Department as a concurrent unit for corporate governance. Also, professionals familiar with corporate governance related regulations were assigned to plan the immediate and relevant agenda for board meetings and shareholders' meetings, and provide and maintain relevant information and documents. They will keep an eye on the various policies promoted by the securities authorities for the Company's corporate governance blueprint and make every effort to implement various corporate governance matters of the Company.
Continuing education status in the current year:
<table>
<tr><th>Continuing Education Period</th><th>Continuing Education Content</th><th>Hours of Continuing Education</th></tr>
<tr><td>2025/09/10</td><td>Securities & Futures Institute, R.O.C.- Financial Applications of Virtual Assets and Regulatory Challenges</td><td>3HR</td></tr>
<tr><td>2025/09/19</td><td>Securities & Futures Institute, R.O.C. - Practical Implementation of Internal Controls for Sustainability Information Management</td><td>3HR</td></tr>
<tr><td>2025/09/25</td><td>Securities & Futures Institute, R.O.C. - Global Economic Outlook and Taiwan Industry Trends under Trump 2.0</td><td>3HR</td></tr>
</table></td><td>No difference.</td></tr>
</table>

Item	Operation (Note 1)			Differences with the Corporate Governance Best Practice Principles for TWSE/TPEx Listed Companies, and the Reasons
	Yes	No	Description	
			2025/11/21 | Securities & Futures Institute, R.O.C. - 2025 Legal Compliance Seminar for Insider Equity Transactions | 12HR	
V. Has the company established communication channels with stakeholders (including but not limited to shareholders, employees, customers, suppliers) and set up a stakeholder section on the company's website to properly respond to important CSR issues of concern to stakeholders?	V		The Company has smooth communication and complaint channels with owners, suppliers, banks and company employees, with each dedicated department responsible for communication and coordination to protect their legitimate rights and interests. A dedicated section has been set up on the Company's website for stakeholders to ask questions online, which will be dealt with and answered by a specially-assigned person in real time.	No difference.
VI. Does the company appoint a professional stock affairs agency to handle the affairs of the shareholders' meeting?	V		The Company entrusted Yuanta Securities Co., Ltd. Registrar and Transfer Agency Department to handle matters related to the shareholders' meeting.	No difference.
VII. Information Disclosure (I) Does the company have a website to disclose finance and corporate governance information? (II) Does the company employ other means of information disclosure (e.g., establishing an English website, appointing a person to collect and disclose company information, implementing a spokesperson system, placing the investor presentation process on the company's website)? (III) Does the company announce and file its annual financial statements within two months after the end of the fiscal year, and announce and file its financial statements for the first, second, and third quarters and its operation for each month in advance of the prescribed			(I) The Company has set up a website to provide information about its business and regularly and occasionally file information to the Market Observation Post System to disclose financial and corporate governance related information. (II) A person has been designated by the Company for collecting information about the Company and disclosing it on a regular and occasional basis through the Market Observation Post System. In addition, a spokesperson system has been established to ensure that information that may affect shareholders' and stakeholders' decisions is promptly and appropriately disclosed, and a investor presentation will be held every year to post its process on the Company's website. (III) The Company announces and files quarterly financial statements within the prescribed deadlines, and is currently planning the relevant schedule to facilitate earlier announcement and filing.	No difference.

Item	Operation (Note 1)			Differences with the Corporate Governance Best Practice Principles for TWSE/TPEx Listed Companies, and the Reasons
	Yes	No	Description	
deadline?				
VIII.Does the company have any other important information that would be helpful in understanding the corporate governance operation (including but not limited to employee rights and interests, employee care, investor relations, supplier relations, stakeholder rights, continuing education status for directors and supervisors , implementation of risk management policies and risk measurement standards, implementation of customer policies, and the company's purchase of liability insurance for directors and supervisors)?	V		(I) Employee Rights and Care: The company will protect the rights of employees in accordance with labor laws and regulations, and maintain good labor-management relations and employee satisfaction through welfare systems, education and training, and other measures. (II) Investor Relations: A dedicated spokesperson handles shareholder feedback and information disclosure to ensure investor rights and transparency. (III) Supplier Relations: Maintaining stable and positive relationships to promote a stable and efficient supply chain. (IV) Rights of Stakeholders: Meiloon adheres to the customer-centric philosophy, values customer voice, and incorporates it into the important link of corporate sustainable development. The company also sets up a stakeholder area on its official website to provide customers with channels to ask questions, make complaints or make suggestions. We promise to properly handle customer opinions and provide feedback in good faith to ensure that customer rights are fully protected and reflect the company's commitment to being responsible to stakeholders. (V) Director and Supervisor Training: Individual and independent directors arrange their own training, which is disclosed on the company governance section of the public information observation station. (VI) Risk Management Policy and Risk Assessment Standard Implementation: Company directors and independent directors adhere to a high degree of self-discipline, and when board proposals involve their own interests, they abstain from discussion and voting. (VII)Customer Policy Implementation: Maintaining good customer relations to ensure customer trust and stable corporate profits. (VIII)Director and Supervisor Liability Insurance: The Company has purchased the *Directors' and Managers' Liability Insurance* for its directors and key employees, with a total insurance limit of US$3,500,000 for a period of one year (2025/09/01-2026/09/01).	No difference.

Item	Operation (Note 1)			Differences with the Corporate Governance Best Practice Principles for TWSE/TPEx Listed Companies, and the Reasons
	Yes	No	Description	

IX. Please describe the improvements that have been made and propose priorities and measures to strengthen those that have not yet been improved with respect to the results of the corporate governance evaluation issued by the Corporate Governance Center of Taiwan Stock Exchange in the most recent year:

(I) In order to emphasize the protection of shareholders' equity, the Company took the initiative to enter into an appointment contract with the Taiwan Depository & Clearing Corporation for an "Electronic Voting Platform for Shareholders' Meetings" in 2016, and began to adopt electronic voting for shareholders' meetings in 2017 and to vote on each proposal on a case-by-case basis.

(II) Based on the description of the corporate governance evaluation metrics and with reference to the public information regarding the top 5% of high performance companies in corporate governance evaluation, the Company will strengthen the disclosure method and content of the annual report and gradually achieve the goal for corporate governance evaluation.

Note 1: The description should be provided in the description field, regardless of whether "Yes" or "No" is checked.

(V)Composition, duties and operation of the Remuneration Committee:

I. Composition of the Remuneration Committee:

<u>Information on Members of the Remuneration Committee</u>

Identity (Note 1)	Criteria / Name	Professional Qualifications and Experience	Independence Status	Number of Other Public Companies in Which the Individual is Concurrently Serving as a Member of the Remuneration Committee	Remarks
Independent Director	Wong Yao-Lin	He has many years of work experience as a management consultant and is currently the President of Kind Management Consulting Inc. Currently, he is also a member and Chairman of the Company's Audit Committee.	Each independent director has met the following conditions two years prior to his or her election and during his or her term of office: 1. Not an employee of the Company or any of its affiliates. 2. Not a director or supervisor of the Company or any of its affiliates (unless the independent director is appointed in accordance with the Act or the laws and regulations of the local country by, and concurrently serving as such at, the Company and its parent or subsidiary or a subsidiary of the same parent). 3. Not a natural-person shareholder who holds shares, together with those held by the person's spouse, minor children, or held by the person under others' names, in an aggregate of 1% or more of the total number of issued shares of the Company or ranking in the top ten in shareholdings. 4. Not a spouse, relative within the second degree of kinship, or lineal relative within the third degree of kinship of the manager mentioned in (1) or the personnel mentioned in (2) and (3). 5. Not a director, supervisor, or employee of a corporate shareholder that directly holds 5% or more of the total number of issued shares of the Company, or that ranks among the top five in shareholdings, or that designates a representative as a director or supervisor of the Company under Article 27,		Election date: Re-elected on June 27, 2024

<table>
<tr>
<td>Independent Director</td>
<td>Chu Rueen-Fong</td>
<td>He has many years of working experience in banking and financial management, and has served as an independent director of Hua Nan Commercial Bank and Chairman of Bank of Kaohsiung Co., Ltd.
Currently, he is an independent director of Chang Hwa Bank's subsidiary bank in China.
He is also a member of the Company's Audit Committee.</td>
<td rowspan="2">Paragraph 1 or 2 of the Company Act (unless the independent director is appointed in accordance with the Act or the laws and regulations of the local country by, and concurrently serving as such at, the Company and its parent or subsidiary or a subsidiary of the same parent).
6. Not a director, supervisor, or employee of any other company where a majority of the Company's director seats or voting rights and those of that other company are controlled by the same person (unless the independent director is appointed in accordance with the Act or the laws and regulations of the local country by, and concurrently serving as such at, the Company and its parent or subsidiary or a subsidiary of the same parent).
7. Not a director, supervisor, or employee of another company or institution where the chairman, general manager or person holding an equivalent position of the Company and a person in any of those positions at that other company or institution are the same person or are spouses (unless the independent director is appointed in accordance with the Act or the laws and regulations of the local country by, and concurrently serving as such at, the Company and its parent or subsidiary or a subsidiary of the same parent).
8. Not a director, supervisor, manager, or shareholder holding 5% or more of the shares, of a specified company or institution that has a financial or business relationship with the Company (unless such specified company or institution holds more than 20% but not more than 50% of the total issued shares of the Company, and the independent director is appointed in accordance with the Act or the laws and regulations of the local country by, and concurrently serving as such at, the Company and its parent or subsidiary or a subsidiary of the same parent).
9. Not a professional who, or an owner, partner, director, supervisor, or manager of a sole proprietorship, partnership, company, or institution that, provides auditing services for the Company or any of its affiliates, or provides commercial, legal, financial, accounting or related services for the Company or any of its affiliates for which cumulative compensation of over NT$500,000 has been received in the past 2 years, or a spouse thereof. However, this restriction does not apply to a member of the Remuneration Committee, Public Takeover Review</td>
<td></td>
<td>Election date: Re-elected on June 27, 2024</td>
</tr>
<tr>
<td>Independent Director</td>
<td>Chen Kin-Lung</td>
<td>He has the working experience required for business and corporate operation. He has served as an independent director of Co-Tech Development Corp., an independent director of Albatron Technology Co., Ltd., and an independent director of Pacific Construction Co., Ltd.
He is currently the Chairman of Probright Technology Inc., Director of King Ultrasonic Co., Ltd., Supervisor of Mustek Systems Inc., and Supervisor of Solomon Goldentek Display Corp.
He now serves as a member of the Company's Audit Committee.</td>
<td></td>
<td>Election date: Newly elected on June 27, 2024</td>
</tr>
</table>

			Committee, or M&A Committee, who performs his or her powers pursuant to the Securities and Exchange Act or to the Business Mergers and Acquisitions Act or related laws or regulations. 10. Not having a spousal relationship, or a relative within the second degree of kinship to any other director. 11. He is not involved in any events stated in Article 30 of the Company Act. 12. Not being elected as the government agency, juristic person, or a representative thereof, as stated in Article 27 of the Company Act.		
Others	Hsi-Ping Pai	He has many years of experience as a management consultant and has served as Chairman of Far Eastern Air Transport Corp., a director of Formosa Plastics Corporation (1301 TT), Executive Secretary of the ROC-Philippines Economic Association, Vice General Manager and Spokesperson of TWP Corporation (under Acer Group), and Vice General Manager and Spokesperson of CIS Technology Inc. Currently, he is the General Manager of Master PR Consulting Co., Ltd., a director of Taiyen Biotech Co., Ltd. (1737 TT), an independent non-executive director of Polyard Petroleum International Group Limited, and President of Taiwan Shareholder Activism Promotion Association.		1	Election date: Formerly elected on June 27, 2024

II. Duties of the Remuneration Committee:

1. The Committee shall exercise the due care of a prudent administrator in performing the duties as stated below and submitting its advices to the Board of Director for further discussion:
   (1).review the Charter on a periodic basis and provide advices on its revision;
   (2).establish the policies, systems, standards, and structures relating to the performance review and remuneration of directors and supervisors, as well as members of the management, and perform periodic review on these policies, systems, standards, and structures;
   (3).review the remuneration of directors and supervisors, as well as members of the management on a periodic basis.
2. In the performance of the duties described above, the Committee shall follow the principles set forth below:
   (1).Ensure that the remuneration arrangements comply with applicable regulatory requirements and are sufficient to recruit outstanding talents.

(2).Performance assessments and remuneration levels of directors and supervisors, as well as members of the management shall take into account the general pay levels for such positions in the industry, as well as the reasonableness of the correlation between the individual's performance and the company operational performance and future risk exposure.
(3).There shall be no incentive for the directors or members of the management to pursue remuneration by engaging in activities that exceed the tolerable risk level of the company.
(4).For directors and members of the executive management, the percentage of bonus to be distributed based on their short-term performance and the time for payment of any variable remuneration shall be determined with regard to the characteristics of the industry and the nature of the company's business.
(5).A member of the Committee may not participate in discussion and voting with respect to the decisions on such a member's individual remuneration.

III. Operation of the Remuneration Committee:

Information on the Operation of the Remuneration Committee

1. The Company's Remuneration Committee comprises 3 members.
2. Term of office of current members: From June 27, 2024 to June 26, 2027. The Remuneration Committee met 2 times (A) in 2025, and the member qualifications and their attendance are as follows:

Title	Name	Attendance in Person (B)	Attendance by Proxy	Actual Attendance Rate (%) [B/A] (Note)	Remarks
Convener	Wong Yao-Lin	2	0	100%	
Member	Chu Rueen-Fong	2	0	100%	
Member	Chen Kin-Lung	2	0	100%	
Other matters to be included: I. In case the Board of Directors does not adopt or modify the suggestion of the Remuneration Committee, a description shall be provided for the date and session of the board meeting, the content of the proposal, the resolutions of the Board of Directors and the Company's handling of the opinions of the Remuneration Committee (if the remuneration adopted by the Board of Directors is superior to that suggested by the Remuneration Committee, the difference and reasons thereof should be explained): None.					

II. On matters resolved by the Remuneration Committee, if a member has an objection or reservation which are documented or declared in writing, the date and session of the Remuneration Committee meeting, the content of the proposal, the opinions of all members and the Company's handling of such members' opinions shall be detailed:

Conference Date	Proposal Content	Resolution Results	The Company's handling of the Remuneration Committee's opinions
The 6th Session The 3th Meeting March 12, 2025	1. The Company's remuneration for directors for 2024. 2. The Company's total employee compensation and distribution of employee compensation to managers for 2024.	Approved as proposed with the consent of all members present	Submitted to the Board of Directors Approved by all directors present
The 6th Session The 4th Meeting November 10, 2025	1. Remuneration for directors for 2024. 2. Bonus for managers for 2024.	Approved as proposed with the consent of all members present	Submitted to the Board of Directors Approved by all directors present

Note 1: f a member of the Remuneration Committee resigns before the end of the fiscal year, the resignation date shall be noted in the Remarks column, and the actual attendance rate (%) shall be calculated based on the number of the Remuneration Committee meetings during his/her tenure and his/her actual attendance.

Note 2: If a member of the Remuneration Committee is re-elected before the end of the fiscal year, both the new and old members of the Remuneration Committee should be listed, and the Remarks column shall indicate whether the member is an old, newly elected, or re-elected member, as well as the date of re-election. The actual attendance rate (%) is calculated based on the number of the Remuneration Committee meetings during his/her tenure and his/her actual attendance.

(VI) Promotion of sustainable development, differences with the Sustainable Development Best Practice Principles for TWSE/TPEx Listed Companies, and the reasons:

Item	Operation			Differences with the Sustainable Development Best Practice Principles for TWSE/TPEx Listed Companies, and the reasons
	Yes	No	Description	
I. Does the company have a governance framework in place to promote sustainable development and a dedicated (concurrent) unit for fulfilling sustainable development, with the board of directors authorizing senior management to handle such efforts, and having relevant progress supervised by the board of directors?	V		(I) To promote sustainable development and comply with the Sustainable Development Best Practice Principles for TWSE/TPEx Listed Companies, the Company established a Sustainability Promotion Task Force in October 2024 as the core body responsible for advancing sustainability initiatives. The Sustainability Promotion Task Force is chaired by the General Manager, who is responsible for leading and overseeing the execution of sustainability-related affairs. Its members currently comprise heads of various functional departments, and responsible executives from major subsidiaries will be included beginning in 2026. Based on functional responsibilities, the Task Force is divided into four working groups: Corporate Governance, Environmental Sustainability, Employee and Social Engagement, and Customer and Business Partner (Supplier) Relations. The Task Force is responsible for formulating the Group's sustainability strategies and performance indicators. The Chairperson of the Task Force (the General Manager) reports the implementation results of sustainability initiatives to the Board of Directors on a regular annual basis. (II) The Board of Directors regularly reviews reports from the Sustainability Promotion Task Force on the Company's sustainability-related objectives, strategies, policies, and implementation progress to ensure the timeliness and accuracy of sustainability information. The most recent report was presented to the Board on May 13, 2025.	No significant difference yet.

Item	Operation			Differences with the Sustainable Development Best Practice Principles for TWSE/TPEx Listed Companies, and the reasons
	Yes	No	Description	
II. Does the company perform risk assessments on environmental, social and corporate governance issues related to the company's operation based on the materiality principle and develop relevant risk management policies or strategies?	V		(I) Materiality Identification Process: Each year, the Company's Sustainability Promotion Task Force conducts ESG issue identification by referring to the five principles of the AA1000 Stakeholder Engagement Standard (AA1000 SES). Through biennial stakeholder surveys, stakeholder engagement and communication, and operational impact analyses, the Company identified Energy Conservation and Carbon Reduction, Green Products, Talent Development, Occupational Safety and Health, Operational Performance, and Information Security and Confidential Data Protection as its material topics for 2025. (II) Risk Management Strategy: Based on the material topics identified above, the Board of Directors serves as the highest risk management governing body of the Company. It is responsible for approving risk management policies, procedures, and frameworks, and overseeing risk management to ensure their effective implementation. The Company's risk management framework encompasses various risk categories, including strategic risk, operational and market risk, financial and liquidity risk, customer credit risk, legal risk, information security risk, human capital risk, compliance risk, and climate change-related risks and opportunities. Through the establishment of risk awareness and the implementation of risk identification, assessment, control, and monitoring processes, the Company strengthens corporate governance and advances its sustainable development objectives. (III) Board Oversight: The Board of Directors exercises substantive oversight over risk assessment results and the effectiveness of risk mitigation measures, ensuring that risk management is aligned with the Company's long-term strategies and business objectives.	No significant difference yet.

III. Environmental Issues (I) Does the company have an appropriate environmental management system developed based on its industry characteristics? (II) Is the company committed to improving energy efficiency and using renewable materials that have a low impact on the environment?	V		(I) The Company's Dongguan Plant and Indonesia Plant subsidiaries have established environmental management systems in accordance with ISO 14001 and have continuously maintained third-party certification. In line with the principles of regulatory compliance, pollution prevention, and continuous improvement, the responsible departments conduct regular environmental inspections and implement energy conservation and carbon reduction initiatives, including the efficient use of water, electricity, and other limited resources. Significant environmental risks and impacts are identified and assessed, and environmental improvement programs are implemented to effectively reduce waste generation. In addition, employees are regularly educated on the importance of environmental sustainability. The latest ISO 14001 certification for the Dongguan Plant is valid from June 26, 2023 to June 25, 2026, while the latest certification for the Indonesia Plant is valid from February 13, 2024 to February 12, 2027. The parent company, together with its Dongguan Plant and Indonesia Plant subsidiaries, conducts annual greenhouse gas (GHG) inventories in accordance with ISO 14064-1. The Company will further implement greenhouse gas reduction initiatives in the future. The Dongguan Plant has already completed ISO 14064-1 greenhouse gas verification. (II) Guided by its commitment to sustainable development, the Company continues to pursue an operating strategy that balances economic growth with environmental protection. While creating economic value, the Company strives to minimize its environmental impact. To this end, the Company actively promotes energy-saving and emission-reduction initiatives, gradually increases the use of renewable energy, optimizes low-pollution product design and manufacturing processes, and continuously enhances product quality to achieve its goals of green manufacturing and sustainable development. In terms of environmental management, the Company has implemented the QC 080000 Hazardous Substance Process Management System and the ISO 14001 Environmental Management System, establishing comprehensive mechanisms for hazardous substance control and environmental management to support operational implementation and continuous improvement. Looking ahead, the Company plans to formulate a medium- to long-term decarbonization roadmap for the Group and will strive to reduce annual carbon emissions by 3% year-over-year, thereby continuously improving its overall environmental performance.	No significant difference yet.

(III) Does the company evaluate the potential risks and opportunities in climate change with regard to the business now and in the future, and take appropriate action to address them?			(III) The Board of Directors serves as the Company's highest decision-making body for climate-related matters. In October 2024, the Company established the Sustainability Promotion Task Force, which also functions as the Climate Change Management Task Force. The Task Force is responsible for conducting climate change scenario analyses and managing subsequent risk response plans covering economic activities, the physical environment, social factors, and technological developments. From a Group-wide operational perspective, the Company conducts assessments of transition risks and physical risks in accordance with the recommendations of the Task Force on Climate-related Financial Disclosures (TCFD). The General Manager serves as the Chairperson of the Task Force and is responsible for annually reviewing the Company's climate-related strategies and objectives, as well as reporting the implementation status to the Board of Directors.	
(IV) Does the company count the greenhouse gas emissions, water consumption, and total weight of waste in the last two years, and formulate policies on energy efficiency and carbon reduction, greenhouse gas reduction, water use reduction, or waste management?			(IV) Statistics, Intensity Indicators, and Data Coverage for the Past Two Years: **1.Greenhouse gas emissions** In terms of greenhouse gas emissions management, the Company integrated the emissions data of its consolidated subsidiaries, Dongguan Meiloon and the Indonesia Plant, in 2025. Among them, the Dongguan Plant has taken the lead in obtaining third-party verification of its ISO 14064-1 greenhouse gas inventory covering Scope 1, Scope 2, and Scope 3 emissions. The Taiwan Plant completed its self-assessment of Scope 1, Scope 2, and Scope 3 greenhouse gas emissions for the period from January 1, 2025 to December 31, 2025 in March 2026, and plans to obtain third-party verification in 2027. In addition, the Indonesia Plant has simultaneously carried out Scope 1 and Scope 2 greenhouse gas inventories, demonstrating the Company's commitment to green operations and sustainable development.	

●Greenhouse gas emissions in the last two years (Unit: Metric Tons CO_2e)

Year	Scope 1	Scope 2	Emissions Intensity (t CO2e/ NTD million)	Scope 3
2024	100.2260	3546.8500	1.40	44.9200
2025	199.6335	4919.1700	2.11	149.3728

The Meiloon Group's total greenhouse gas (GHG) emissions from Scope 1 to Scope 3 amounted to 5,268.1763 tCO_2e in 2025. The majority of emissions were attributable to Scope 2 electricity consumption, which accounted for approximately 90% of total GHG emissions.

In 2025, due to the implementation of our global strategy, including our Indonesian plant within the emissions boundary, our total emissions and intensity temporarily increased. To strengthen climate resilience, 2025 has been designated as a turning point for unified management across the Group, and the following mitigation plan has been launched: effectively achieving greenhouse gas reduction measures, tracking reductions through the sustainability implementation team, reducing greenhouse gas emissions from production sites, increasing the use of renewable energy in the future, and completing the commissioning of solar panel projects at our subsidiary Dongguan plant in April and October 2025, which will save 500,000 to 1,000,000 kWh of electricity annually, reducing greenhouse gas emissions by 10-20%, and achieving a renewable energy substitution rate of 30-40%. We plan to replicate the Dongguan photovoltaic experience at our Indonesian plant. The base year for each plant is not consistent, so a new base year has been created to unify performance indicators, and each plant has defined reduction targets, with the ultimate short-term goal being a total annual reduction of 3-5%. The medium- to long-term goals include reducing electricity use by more than 15% by 2030 (119 years) and achieving a greenhouse gas emission intensity of ≥40%.

2.Water resources management

●Water consumption in the last two years

Year	Water Consumption (million liters/year)	Water Intensity (million liters/ NTD million)	Remarks
2024	69.629	0.026	Data covers the Taiwan Plant and Indonesia Plant
2025	97.371	0.039	Data covers the Taiwan Plant, Indonesia Plant, and Dongguan Plant

3.Waste management

●Waste volume in the last two years

Year	General Industrial Waste (tons)	Temporary Storage of Hazardous Industrial Waste (tons)	Recycling Waste (tons)	Remarks
2024	77.53	2.863	101.51	Data covers the Taiwan Plant and Indonesia Plant
2025	113.66	7.3642	679.724	Data covers the Taiwan Plant, Indonesia Plant, and Dongguan Plant

4.Management policies and implementation performance:

(1) In accordance with the ISO 14001 Environmental Management System, the Company continues to implement environmental management improvement programs and performance targets. Efforts are focused on reducing production losses caused by defective incoming materials and product development sample

			wastage, while increasing the reuse and recycling rate of scrapped materials to achieve waste reduction objectives. (2) **Taiwan Plant:** Due to a reduction in workforce and changes in operational activities, greenhouse gas emissions, waste generation, and recycling volume decreased by approximately 10.2%. **Dongguan Plant:** The solar photovoltaic system was completed and officially commissioned in April 2025. The project is expected to reduce greenhouse gas emissions by approximately 499 tCO e annually and generate nearly 500,000 kWh of electricity per year. Solar power generation accounts for approximately 43.7% of the plant's installed power generation capacity, and total greenhouse gas emissions are expected to be reduced by 10% to 20% annually. **Indonesia Plant:** Environmental management practices are implemented in compliance with local regulatory requirements. Recycled and reused materials accounted for more than 80% of the Group's total recycled volume. (3) Hazardous industrial waste is properly treated and tracked in accordance with applicable laws and regulations to ensure compliant disposal and management throughout its handling process.	
IV. Social Issues (I) Does the company establish its management policies and procedures in accordance with relevant regulations and the International Bill of Human Rights?	V		(I) The Company and its subsidiaries are committed to respecting and safeguarding fundamental human rights. In support of the principles set forth in the Universal Declaration of Human Rights, the United Nations Global Compact, and the International Labour Conventions, the Company upholds the spirit and core principles of internationally recognized human rights standards. Guided by the values of people-oriented management, occupational safety and health, employee participation, and social care, the Company fulfills its social responsibilities by establishing a Human Rights Policy, which has been published on the Company's website: https://www.meiloon.com/tw/esg/index.php?root=39&kind=108 The Taiwan Plant complies with applicable labor and human rights regulations, including the Labor Standards Act and the Employment Service Act, as well as local laws and regulations in	No significant difference yet.

the jurisdictions where the Company's overseas operations are located. The Company also adheres to internationally recognized human rights standards, including the International Bill of Human Rights and the ILO Declaration on Fundamental Principles and Rights at Work. To safeguard employee rights and interests, the Company has established internal policies and procedures, including the Employee Work Rules, Regulations for the Prevention, Complaint Handling and Disciplinary Actions of Sexual Harassment, and the Workplace Violence Prevention Program. The Company is committed to providing a safe, healthy, and inclusive working environment, while conducting human rights risk assessments and implementing appropriate management measures to protect the rights and well-being of all employees.

Management Policy	Specific Plan
Provide a safe and healthy working environment	Meiloon aims to provide a safe and healthy work environment, prevent illnesses, and reduce the risks faced by personnel while performing tasks in the workplace. In accordance with the "*Occupational Safety and Health Management Regulations*," the company has independently established an occupational safety and health management system that covers all workers within the organization.
Prevention of Sexual Harassment	Establishing measures to prevent and address sexual harassment, creating a complaint and investigation mechanism, and regularly conducting awareness and training for employees to ensure a safe and respectful workplace. In 2025, the completion rate for sexual harassment prevention training for new employees was 100% and the completion rate of sexual harassment prevention awareness training for existing employees was 90%.
Prohibit forced labor and strictly abide by local government labor laws	Encourage employees to implement a vacation system, focus on work-life balance, and abide by government laws and regulations.
Plan for preventing unlawful infringements in the performance of duties	Regular workplace misconduct prevention training is conducted to enhance employees' awareness of friendly communication and

			<table><tr><td></td><td>emotional management. By 2025, a 95% completion rate for training had been achieved across all employees. Multiple complaint channels have been established, and a special task force has been formed to ensure a fair and confidential investigation process. Annual risk identification and work environment stress assessments are conducted, and prevention plans are continuously revised for high-risk positions to actively create a dignified work environment with zero tolerance.</td></tr></table>	
(II) Does the company develop and implement reasonable employee benefit measures (including remuneration, leave, and other benefits) and appropriately reflect business performance or results in employee remuneration?			(II) The Company has established and implemented reasonable employee welfare measures, as described on page 90 of this Annual Report, and has reflected management performance in employee compensation, as described on page 80 hereof, and has submitted work rules approved by the Department of Labor and management regulations, as required by law, and placed them on the intranet. **Employee remuneration** Employee remuneration is calculated based on the company's articles of association and is not less than 2% of the profit for the current year. After considering their years of service and annual performance appraisal, it is distributed to all colleagues to motivate all colleagues to work together for the goals of the merged company. **Employee Welfare Measures** The company has set up an employee welfare committee. The company allocates employee welfare funds every year to plan and provide high-quality benefits for employees, such as employee travel subsidies, birthday gift certificates, marriage allowances, maternity allowances, employee and employee children's education subsidies, group insurance, and funeral allowances. In addition, the company also provides free health checks for employees, and establishes sports clubs to take into account the physical and mental health of employees and provide subsidies. In terms of the vacation system, on the basis of a fixed two-day weekend, the "Employee Leave Encouragement Policy" provides bonuses. If colleagues need a longer vacation due to childcare, serious injuries, or major changes, they can also apply for a leave of absence to take care of their personal and family needs. In terms of the employee retirement system, the company complies	

			with the "Labor Standards Act" and the "Labor Pension Regulations" and has a labor retirement reserve fund. Every month, a certain proportion of the total salary is allocated to the Central Trust Bureau's special account for payment to employees when they retire. A labor retirement reserve supervision committee is established to handle the allocation, payment, and payment of labor retirement reserves. There is no shortage of labor retirement reserve special accounts. Starting from July 1, 2005, for all employees who choose the Labor Pension Regulations, 6% of the total salary is allocated each month to the Labor Insurance Bureau's employee personal account to improve the retirement system. **Diversity and equality in the workplace** To achieve equal pay for equal work and equal opportunities for promotion for men and women, in 2015, male employees accounted for 64.4% and female employees accounted for 35.6%, and the proportion of female supervisors reached 14.8% (management level and above), promoting sustainable and inclusive economic growth and maintaining gender equality in a diversified manner. The merged company values employee rights and benefits, shares profits with employees, maintains a good working environment, and provides all-round physical, mental and spiritual care for all groups: (1) 100% of disabled colleagues are employed (2) Women's empowerment in a friendly workplace is implemented, allowing colleagues of all genders to work with peace of mind.	
(III) Does the company provide a safe and healthy work environment for its employees and conduct regular safety and health training for its employees?			(III) Currently, both the Dongguan Plant and the Indonesia Plant subsidiaries have obtained ISO 45001 Occupational Health and Safety Management System certification. The certification for the Dongguan Plant is valid from June 26, 2023 to June 25, 2026, while the certification for the Indonesia Plant is valid from March 5, 2025 to March 4, 2028. Both plants continue to implement workplace improvement initiatives to enhance occupational health and safety performance. At the parent company's Taiwan Plant, the second phase of the office renovation project was carried out in August 2025. Significant resources were invested in workplace improvements to provide employees with a clean, safe, and comfortable working environment. In addition, public facilities are regularly inspected, maintained, and serviced to reduce potential hazards. The Company also conducts routine inspections of facilities and workplace hygiene	

in accordance with environmental protection, occupational safety and health, and other applicable regulatory requirements, ensuring compliance with environmental regulations, occupational safety and health laws, and other relevant legal standards.

Regularly provide employees with safety and health education training and hazard awareness, along with monthly health promotion messages. A nurse is assigned to offer immediate consultations for employees four times a month for a total of 8 hours. Each year, environmental performance indicators and occupational safety and health management plans are developed to prevent safety and health issues caused by hazards in the work environment and equipment defects.

※Investment in plant environment and facility improvement in the last two years (Taiwan plant):

Year	Number of Improvement	Improvement Cost
2024	1	12,500,000 (Estimated)
2025	1	8,500,000 (Estimated)

※Frequency of Occupational Disability Injuries in 2023 and 2024 (Taiwan Plant):

The total frequency of disability injuries was 0 in 2024 and 7.79 in 2025. All occupational accidents that occurred outside the workplace in 2025 were due to employees falling while on business trips overseas. Regarding the risk management of overseas business trips, our company, upholding the importance of employee safety, has formulated and implemented "Occupational Accident Prevention Measures for Employees on Business Trips".

Year	Number of Occurrence	Number of Days Lost	Number of Hours Lost	Disabling injury frequency rate (FR)	Current-Year FR Target
2024	0	0	0	0	5
2025	2	25	200	7.79	5

Major disasters and accidents occurred during the year

※**Employee physical and mental health aspects of the current year (Taiwan plant):**

Item	Implementation Results
Implementing health checks for employees	According to the labor health regulations, we conduct health examinations for all employees. The attendance rate for the year was 94% (excluding dispatched employees).
On-site medical services	The rate of employees with abnormal health examination results from on-site medical services participating in health guidance and consultation reached over 80%.
Emergency Response Drills	Two fire marshaling drills were conducted that year, with a total of 46 people participating.
Promotion of courses on "Sexual Harassment Prevention" and "Bullying Prevention"	Two awareness lectures were held that year: "Prevention of Workplace Violations" and "Prevention of Sexual Harassment," aiming to prevent similar incidents and build a friendly workplace. A total of 136 people participated in the lectures, which lasted 121 hours.
Conduct health promotion seminars	Two health promotion lectures were held in the year. Through the lectures, employees learned health knowledge and developed healthy living habits. The satisfaction after the lectures reached more than 90 points.
Healthy Activities	The health of employees is an important asset of the company. Various clubs, sports competitions and fitness activities have been established. Currently, the company has established a yoga club, a badminton club, etc., so that employees can strengthen their physical fitness and release stress through sports.
Staff Family Day	Organizing one employee family day event each year can enhance employees' sense of belonging and cohesion, promote interaction among employees, and help relieve employee stress.

※**Statistics of safety and health education and training in the last two years (Taiwan plant):**

Year	Number of Participants	Total Training Hours
2024	66	253
2025	63	287

(IV) Does the company have an effective professional competency development training program for employees? (V) Do the company's products and services comply with relevant laws and international standards in relation to customer health and safety, customer privacy, and marketing and labeling, and are relevant consumer protection or customer rights protection and complaint procedure policies implemented? (VI) Does the company have a supplier management policy that requires suppliers to follow relevant norms on issues, such as environmental protection, occupational safety and health, or labor human rights? If so, describe its implementation status.			(IV) Based on the future operation plan and the functional training of the employees, the Company regularly proposes the training plan for the following year in the fourth quarter of each year, including (new employee training, professional training, information security, general knowledge courses, legal awareness campaigns, safety and health training, etc.). (V) All products manufactured by our company conform to the specifications set by our clients. For products sold in different regions, we also manufacture and label them according to the specifications and information provided by our clients to comply with relevant international regulations and standards and protect consumer rights. We have a dedicated customer service department responsible for confirming and handling complaints, providing a transparent and effective channel for consumer appeals. All relevant stakeholders can file complaints or communicate through the aforementioned channels or the company website. Regarding the protection of our clients' intellectual property rights, in addition to the confidentiality agreements stipulated by our clients, we regularly remind our relevant R&D personnel of the importance of data confidentiality and the protection of client privacy, in accordance with the Personal Data Protection Act. (VI) The Company has established "Supplier Management Procedures" and "Procurement Management Procedures", it has requirements for environmental protection in the procurement contract, which must comply with international environmental protection regulations. In addition, the procurement unit will receive the latest legal and regulatory requirements from time to time and notify vendors of the relevant information, and require the signing of relevant declaration documents.	
V. Does the company refer to the international standards or guidelines for the preparation of reports to prepare sustainability reports and other reports that disclose non-financial information? Does the aforementioned reports		V	In accordance with the "*Operational Guidelines for the Preparation and Submission of Sustainability Reports by Listed Companies*", the 2025 Sustainability Report was prepared and information was disclosed in 2026. In October 2024, the Company established a " *Sustainability Promotion Committee* " to compile the Sustainability Report in accordance with the	Under discussion.

acquire the assurance or guarantee of the third-party certification unit?			Global Reporting Initiative (GRI) standards and plans to obtain assurance or verification opinions from an independent third-party assurance provider in the future to enhance the credibility and transparency of its sustainability disclosures.	
VI. Describe the differences between actual practice and the sustainable development principles, if the company has formulated such principles based on the Sustainable Development Best Practice Principles for TWSE/TPEx Listed Companies: For more information on the Company's sustainable development and corporate social responsibility operations, please refer to the Meiloon Sustainability Report.				

VII. Other important information to facilitate a better understanding of the Company's implementation of sustainable development:

(I) Environmental Protection:

Meiloon Group follows the ISO14001 environmental management system, effectively implements environmental quality, complies with environmental protection regulations, is committed to environmental protection and energy conservation and carbon reduction, and implements full participation and continuous improvement.

(II) Diversity and Equal Opportunity:

1. Establish a Sustainability Implementation Team: Chaired by the General Manager, who reports regularly to the Board of Directors. This team will develop sustainable development policies, systems, and action plans, explicitly incorporating employee-related issues such as human rights, working conditions, welfare, health, and safety.
2. Employee Rights and Human Rights Protection: Adhering to relevant labor laws and international human rights conventions, the team will establish management policies and procedures to protect employees' legal rights. This includes establishing work rules, a transparent grievance channel mechanism, employee retirement procedures, and standard operating procedures (SOPs) to ensure workplace safety and the implementation of employee rights.
3. Health and Safety Management: Regular safety inspections, risk assessments, health checkups, health promotion activities, and on-site medical services will be conducted.
4. Employee Benefits and Compensation System: A reasonable salary and compensation policy will be established, appropriately reflecting business performance in employee compensation, such as performance bonuses, etc. Diverse welfare measures will be provided, including incentive leave, parental leave, and unpaid leave.
5. Diversity, Inclusion, and Equality: Discrimination based on gender, age, race, nationality, etc., will be prohibited. The team will promote a diverse and inclusive workplace, implementing measures to prevent sexual harassment and to expose and improve the gender pay gap.
6 Employee participation in bottom-up sustainability initiatives: Encourage employees to participate in sustainability proposals and practices, such as energy efficiency improvements, waste reduction, and green transportation. Establish employee participation mechanisms so that employees can proactively propose sustainability improvement suggestions and implement them in daily operations.

(III) Industry-Academia Collaboration:

In August 2025, our company partnered with Chung Yuan Christian University to cultivate future talent, aiming to enhance students' workplace competitiveness and jointly promote collaborative internship teaching and practical training. In August 2025, two students interned at our subsidiary's Indonesian factory and signed internship contracts. Students who perform exceptionally well during their internships will be given priority for full-time employment after graduation, should they be interested. In the future, the company will continue to invest resources to deepen students' internship experiences and cultivate outstanding talent that meets industry needs.

(IV) Social Participation:

1. Educational Sponsorship:

In February 2025, in conjunction with Feng Chia University's "Shared Prosperity in Education Project," we donated NT$500,000 to assist the university in cultivating talent, supporting teaching excellence, and ensuring a sustainable campus.

In 2025, our company actively participated in academic and alumni community connections, supporting the transmission of knowledge in higher education through sponsoring alumni publications, totaling NT$90,000. In November 2025, we sponsored Feng Chia University's 2025 Chinese Language Essay Competition, providing a platform for the competition and sponsoring gifts to give students valuable learning opportunities. 2. Community Street Tree Adoption: In response to urban beautification initiatives, we actively invested funds to adopt sidewalk trees around our factory, regularly assigning dedicated personnel for maintenance and paying attention to the plants' growth, contributing to a neater and more comfortable green environment for nearby residents. Meiloon embodies the spirit of "neighborhood harmony," maintaining 9,386 square meters of green space by adopting 76 roadside trees along Xingfu Road in Taoyuan District. A tree pruning project was carried out in August 2025, costing a total of NT$282,780. 3. Charitable Donations: In February 2025, 39 corporate products were donated to schools in rural areas. In September 2025, NT$500,000 was donated to a fundraising project for the Hualien Matai'an River landslide dam disaster. Every September, a donation is made at the annual anniversary celebration held at Mingde Temple in Bianzhou Village, Taoyuan District, where the factory is located. Mr. Wu Wei-Chung, the company's honorary chairman, is the honorary chairman of the Mingde Land God Temple.

(VII)Climate-related Information

I. Climate-related Information Implementation Status

Item	Implementation Status
1.Describe the Board of Directors' and management's oversight and governance of climate-related risks and opportunities.	The Company established a Sustainability Task Force in November 2024 in response to the increasing impacts of global warming, extreme weather events, and growing awareness of climate change and energy-related issues. In accordance with the recommendations of the Task Force on Climate-related Financial Disclosures (TCFD), the Company identifies, assesses, and manages climate-related risks and opportunities. The Sustainability Task Force regularly evaluates the impact and likelihood of climate-related risks and opportunities, including transition risks (policy and regulatory, technology, market, and reputation risks), physical risks (acute and chronic risks), and opportunities (resource efficiency, energy sources, products/services, markets, and resilience), and formulates corresponding response strategies. The Sustainability Task Force reports annually to the Board of Directors through the Audit Committee to facilitate the Board’s oversight of implementation effectiveness.
2. Describe the identified climate-related risks and opportunities and their impacts on the Company's business, strategy, and financial planning over the short, medium, and long term.	In accordance with the recommendations of the TCFD framework, the Company has established at least two different climate scenarios to assess potential climate-related risks and opportunities. In addition, the Company continuously monitors domestic and

<table>
<tr><td></td><td>international climate change developments and industry trends. The assessment process is currently underway.</td></tr>
<tr><td>3. Describe the impact of climate-related risks and opportunities on the Company's financial position, financial performance, and cash flows.</td><td>For identified climate-related risks, the Company evaluates potential financial impacts from the perspectives of revenue, costs, and capital expenditures. Based on the current assessment, the impacts remain within a manageable range, and the Company has implemented appropriate response measures to address climate-related risks and opportunities.</td></tr>
<tr><td>4. Describe how the processes for identifying, assessing, and managing climate-related risks are integrated into the Company's overall risk management framework.</td><td>The Company is currently conducting cross-functional discussions among relevant departments, including Finance, Procurement, Production, R&D, Sales, General Affairs, and Information Technology, to identify and assess short-, medium-, and long-term climate-related risks and opportunities.</td></tr>
<tr><td>5. If scenario analysis is used to assess climate resilience, describe the scenarios, parameters, assumptions, analytical factors, and major financial impacts applied.</td><td>In accordance with the recommendations of the TCFD framework, the Company has established at least two climate scenarios to evaluate potential climate-related risks and opportunities. The relevant assessment remains in progress.</td></tr>
<tr><td>6. If the Company has established a transition plan to manage climate-related risks, describe the content of the plan, as well as the metrics and targets used to identify and manage physical risks and transition risks.</td><td><table>
<tr><td>Item</td><td>Description</td></tr>
<tr><td rowspan="4">Transition Plan</td><td>The Company continues to conduct greenhouse gas (GHG) inventories in accordance with ISO 14064-1 and monitors its emissions profile as a basis for developing feasible emission reduction initiatives.</td></tr>
<tr><td>In response to carbon pricing and carbon emission reduction trends, the Company continuously tracks relevant regulations and policy developments and adjusts its operations accordingly to ensure regulatory compliance.</td></tr>
<tr><td>The Company allocates an annual R&D budget to support the development of high-efficiency, low-carbon-footprint, and environmentally friendly products.</td></tr>
<tr><td>The Company also continues to develop green products to meet customer requirements, capture market demand, and expand market share.</td></tr>
<tr><td>Physical Risk Management Measures</td><td>To mitigate risks arising from raw material shortages and supply chain disruptions, the Company actively</td></tr>
</table></td></tr>
</table>

	collaborates with multiple suppliers to reduce dependence on a single source and, when necessary, maintains appropriate inventory levels.
Metrics	In 2025, the Company expanded its greenhouse gas management scope by consolidating relevant emissions data from the parent company, Dongguan Meiloon, and the Indonesia plant. The Group continues to broaden its GHG management framework. Dongguan Meiloon has completed third-party verification of Scope 1, Scope 2, and Scope 3 emissions in accordance with ISO 14064-1. The Taiwan facility completed verification of Scope 1, Scope 2, and Scope 3 emissions for 2025 and is expected to obtain a third-party verification statement in 2027. The Indonesia plant has also commenced inventories of Scope 1 and Scope 2 emissions and is gradually incorporating the results into the Group's GHG management framework. Based on 2025 inventory results, Scope 1 emissions were 199.6335 metric tons CO_2e, Scope 2 emissions were 4,919.1700 metric tons CO_2e, and Scope 3 emissions were 149.3728 metric tons CO_2e, resulting in total Scope 1–3 emissions of 5,268.1763 metric tons CO_2e. The emissions intensity was 2.11. Purchased electricity (Scope 2 emissions) accounted for the largest proportion of total emissions, representing approximately 93% of total emissions.
Targets	The Company's greenhouse gas inventory currently covers the parent company, Dongguan Meiloon, and the Indonesia plant. Using 2025 as the baseline year, the Company has established greenhouse gas emissions intensity reduction targets of 25% by 2027 and 40% by 2030.
Risk Identification Metrics	Climate-related risks are evaluated based on their impact severity and likelihood of occurrence, and are categorized into short-, medium-, and long-term risks and opportunities for management and assessment purposes.

7. If an internal carbon pricing mechanism is used as a planning tool, describe the basis for determining the carbon price.	The Company has not yet established an internal carbon pricing mechanism and therefore has not disclosed any internal carbon price levels, applicable scope, pricing methodology, or the use of internal carbon pricing as a tool for investment decision-making or operational planning.
8. If climate-related targets have been established, describe the activities covered, the greenhouse gas emission scopes included, the implementation timeline, and the annual progress toward achieving such targets. If carbon offsets or Renewable Energy Certificates (RECs) are used to achieve the targets, disclose the sources and quantities of the carbon offsets or the number of Renewable Energy Certificates (RECs) utilized.	The Company has established climate-related management targets, with greenhouse gas (GHG) emissions management as a key focus area. Using 2022 as the baseline year, the Company has set GHG emissions intensity reduction targets for 2025 and 2030. The target for 2025 is a 25% reduction in GHG emissions intensity, while the target for 2030 is a 40% reduction. In addition, the Company conducts voluntary greenhouse gas inventories in accordance with ISO 14064-1:2018 to understand its current emissions profile, providing a basis for the development of future emission reduction initiatives and climate-related management measures. With respect to greenhouse gas emissions disclosure, the Company has disclosed its 2025 Scope 1 greenhouse gas emissions of 199.6335 metric tons CO e and Scope 2 greenhouse gas emissions of 4,919.1700 metric tons CO e. These figures represent emissions from the Taiwan facility. Through continuous emissions inventories and data management, the Company strengthens the implementation and monitoring of its climate-related targets. In terms of planning horizons, the Company adopts a ten-year timeframe for assessing climate-related risks and opportunities. The assessment period is categorized into short-term (1–3 years), medium-term (3–5 years), and long-term (6–10 years) horizons, enabling the integration of climate-related targets with business strategies, medium- and long-term development plans, and risk management mechanisms. Regarding annual progress, the Company has disclosed Scope 1 and Scope 2 greenhouse gas emissions data for 2025, demonstrating that a foundational framework for climate-related target management has been established. Through regular emissions inventories and review mechanisms, the Company is gradually advancing its emission reduction initiatives. However, the current disclosures do not yet provide detailed information regarding annual target achievement rates, actual emission reduction performance, or year-over-year comparisons. Furthermore, based on current disclosures, the Company has not indicated whether carbon offsets or Renewable Energy Certificates (RECs) are utilized as tools for achieving climate-related targets, nor has it disclosed the sources or quantities of carbon offsets applied or the number of RECs utilized. Going forward, the Company will continue to review and enhance the completeness of its climate-related disclosures in consideration of its climate management strategies, regulatory developments, and practical implementation needs.

9. Greenhouse Gas Inventory and Assurance Status, Emission Reduction Targets, Strategies, and Specific Action Plans	Please see the following instructions for details.

II. Company's Greenhouse Gas Inventory and Confirmation Status for the Most Recent Two Years

1. Greenhouse Gas Inventory Information

The greenhouse gas inventory boundary for the most recent two years covers the Company and its subsidiaries, including the Dongguan Plant and the Indonesia Plant.

Year	Scope 1	Scope 2	Emissions Intensity (t CO2e/ NTD million)	Scope 3	Remarks
2024	100.2260	3546.8500	1.40	44.9200	Data covers only the Taiwan and Indonesia plants.
2025	199.6335	4919.1700	2.11	149.3728	Data covers the Taiwan, Dongguan, and Indonesia plants.

2. Greenhouse Gas Assurance Information

The greenhouse gas inventory boundary for the most recent two years covers the Company and its subsidiaries, including the Dongguan Plant and the Indonesia Plant.

Year	Assurance Scope	Assurance Organization	Assurance Standard	Assurance Opinion	Remarks
2024	Subsidiary Dongguan Meiloon Factory	China Quality Certification Centre	ISO 14064-1:2018	Reasonable Assurance	
2025	-	-	-	-	Assurance has not yet been completed. The Company plans to proceed in accordance with the timeline prescribed by the competent authority for sustainability-related disclosures.

3. Greenhouse Gas Reduction Targets, Strategies, and Action Plans

Taiwan Plant:

1. Electricity supply contracts are reviewed regularly to ensure that contracted capacity aligns with actual operational requirements.
2. The replacement rate of LED lighting equipment reached 98% in 2024. In 2025, an additional 20 LED flat-panel lights were installed, resulting in annual electricity savings of approximately 5%.

The electricity saving rate in 2025 compared to last year is 4.07%, exceeding the annual electricity saving target, with a saving of 17,346 kWh. The average electricity saving over the past five years is 19.27%, and greenhouse gas emissions have decreased by an average of 19.70%, with electricity use and greenhouse gas emissions projected to decrease by more than 60% by 2025 based on 2021 levels. The table below shows the electricity consumption situation over the past five years:

Item/Year	2021	2022	2023	2024	2025
Electricity Consumption (Kwh)	1,049,000	1,032,000	696,100	425,800	408,454
CO_2 Emissions from Electricity Consumption (tons)	514.0560	528.3650	353.2340	210.3500	193.6074

3. Greenhouse Gas Inventory and Reduction Targets: Short-term target: Greenhouse gas emission intensity ≥ 25% by 2025 (vs. 2022 baseline year); Medium- to long-term target: Greenhouse gas emission intensity ≥ 40% by 2030 (vs. 2022 baseline year).

Proposed Measures:

(1). Invest in renewable energy power generation equipment to increase green energy usage.

(2). Develop a Science-Based Energy (SBTi) reduction target for 2027.

(3). Develop a target of green electricity accounting for more than 30% of total electricity consumption by 2028.

Dongguan Plant:

Electricity is the primary energy source used in production. In response to the trend of renewable energy, Meilong is actively planning the construction and use of renewable energy (photovoltaic power generation) equipment at its main production site in Dongguan. It hopes to reduce the carbon dioxide emissions indirectly caused by the use of electricity through the use of renewable energy and achieve a sustainable future.

Solar power installation and power generation at the Dongguan plant:

Installed photovoltaic generation capacity in 2025: 1,368.96 kW

Photovoltaic power generation in 2025 reduced carbon emissions by approximately 499.19 metric tons CO_2e, representing approximately 19.3% of total emissions.

The grid connection of solar power systems at the Dongguan Meiloon and MeiXin (Dongguan) was completed in April and October 2025, respectively.

	Dongguan Meiloon 2025 (Grid Connection in April 2025)	MeiXin (Dongguan) 2025 (Grid Connection in October 2025)
Installed Capacity (KW)	1,368.96	830.80
Photovoltaic Power Generation (KWh)	1,106,368.00	149,052.00
Photovoltaic Power Utilization (KWh)	848,642.50	117,492.00
CO_2 Emissions Reduced (tons)	499.19	67.25

Indonesia Plant:

The Indonesia Plant is currently in the early stage of operations and is gradually entering normal operating conditions. The Company will continue to invest in and implement greenhouse gas reduction initiatives and related management strategies in the future.

(VIII) Implementation of ethical corporate management, differences with the Ethical Corporate Management Best Practice Principles for TWSE/TPEx Listed Companies, and the reasons:

Item	Operation			Differences with the Ethical Corporate Management Best Practice Principles for TWSE/TPEx Listed Companies, and the reasons
	Yes	No	Description	
I. Establishment of ethical corporate management policies and approaches (I) Does the company have an ethical corporate management policy adopted by the board of directors, and state in its regulations and external documents the ethical corporate management policy and practices, as well as the commitment of the board of directors and management towards enforcement of such policy? (II) Does the company have a mechanism to assess the risk of unethical conduct, and perform regular analysis and assessment of business activities with higher risk of unethical conduct within the scope of business? Does the company formulate the programs to prevent unethical conduct based on the above and ensure the programs cover at least the matters described in Article 7, Paragraph 2, of the *Ethical Corporate Management Best Practice Principles for TWSE/TPEx Listed Companies*? (III) Does the company provide the clear operating procedures, code of conduct, disciplinary actions, and appeal procedures in the programs against	V		(I) On August 10, 2021, the Company's Board of Directors resolved to establish the *Ethical Corporate Management Principles* and the *Operating Procedures and Code of Conduct for Ethical Corporate Management* as a commitment by the Board of Directors and management of the Company to actively implement the policy of ethical corporate management. The relevant norms have been posted on the Company's website for shareholders' reference. (II) The Company encourages open and orderly competition and is committed to developing long-term and stable business relationships with suppliers. In order to create a healthy business environment for both parties to facilitate mutual progress and development, the Company has signed a Code of Business Conduct Agreement with suppliers and has also established a *Code of Ethical Conduct and Dedication for Directors and Employees*, which includes: Prohibition of unlawful profit, prohibition of infringement of intellectual property rights, prohibition of unfair competition, etc. (III) According to the Company's standard operating procedures for the reward and punishment mechanism of whistle-blowing system management methods, the whistle-blowing cases investigated to be substantiated shall be handled in accordance with the following procedures: 1. Employees shall sign the "Integrity and Honesty	No significant difference yet.

Item	Operation			Differences with the Ethical Corporate Management Best Practice Principles for TWSE/TPEx Listed Companies, and the reasons
	Yes	No	Description	
unethical conduct? Does the company enforce the programs above and perform regular reviews and amendments?			Commitment" when they come on board and shall regularly accept education and training on ethical corporate management to prevent dishonest behavior. 2. Immediately ask the person being reported to stop the relevant behavior, and offer the necessary preventive or emergency response measures. 3. The relevant department will propose written review and improvement measures, and the investigation unit will follow up until the improvement is completed. 4. In case of a major violation or a risk of significant damage to the Company, the relevant department will report to the Audit Committee for follow-up action and review of improvement measures. 5. If necessary, compensation can be sought for damages through legal proceedings in order to protect the Company's reputation and rights. 6. If the reported case has a positive impact on corporate governance or prevents the Company from suffering significant damage, the department in charge of the case will propose the target of the award. 7. The internal audit unit will establish an annual audit plan to check compliance with the system.	
II. Implementation of ethical corporate management (I) Does the company evaluate the integrity record of all counterparties it has business relationships with and specify any integrity terms in the agreements entered into with such counterparties? (II) Does the company have a dedicated unit directly under the Board of Directors to promote corporate integrity, which will report regularly (at least once a year) to the Board of Directors on the ethical	V		(I) The Company evaluates the integrity records of its business partners by means of public information or inquiries, and includes integrity clauses in procurement contracts. Despite not having comprehensively signed the terms and conditions of integrity with counterparties at present, the Company conducts business activities in a fair and transparent manner. (II) The Company has designated the HR Department as the unit to promote ethical corporate management, which is responsible for assisting the Board of Directors and management in formulating and supervising the	No significant difference yet.

Item	Operation			Differences with the Ethical Corporate Management Best Practice Principles for TWSE/TPEx Listed Companies, and the reasons
	Yes	No	Description	
management policies and programs against unethical conduct and oversee their implementation?			implementation of ethical corporate management policies and preventive programs, and regularly reporting to the Board of Directors on relevant matters, their handling and follow-up review and improvement measures on an annual basis. Up to now, no violations have been found. The Company reported in the board meeting in November 2025 on the implementation of ethical corporate management for the current year: 1. A 0.5-hour education and training course was provided for all employees and directors with a 100% completion rate. 2. All employees and new employees of the year signed the Integrity and Honesty Commitment and the completion rate is 100%.	
(III) Does the company have policies to prevent conflicts of interest, provide proper appeal channel, and implement them?			(III) The Company has established a *Code of Ethical Conduct and Dedication for Directors and Employees* and a supplier management team to consider the reasonableness of the Company's procurement costs and to visit suppliers regularly to understand whether there is any unethical conduct in business activities and to eliminate any risk of dishonesty. Furthermore, we conduct internal communication and announcements regarding conflict of interest avoidance. The main management principles are as follows: maintaining business integrity; strictly prohibiting the private acceptance of hospitality, kickbacks, or seeking personal gain from suppliers; and requiring the declaration or surrender of official meals and gifts in accordance with regulations. Any suspected conflict of interest should be proactively reported. Violators will be subject to a major demerit or demotion; repeat offenders will be dismissed.	
(IV) Does the company have effective accounting and internal control systems in place to implement ethical corporate management? Does the internal			(IV) The Company upholds ethical corporate management and has established an accounting system and an internal control system in accordance with legal requirements, as well as	

Item	Operation			Differences with the Ethical Corporate Management Best Practice Principles for TWSE/TPEx Listed Companies, and the reasons
	Yes	No	Description	
audit unit devise relevant audit plans based on the results of unethical conduct risk assessments to audit the systems accordingly and prevent unethical conduct, or hire outside accountants to perform the audits? (V) Does the company hold regular internal and external education and training on ethical corporate management?			ethical corporate management principles, which specifies that employees are not allowed to engage in various types of unethical conducts. The management evaluates possible fraud matters from time to time based on changes in the internal and external environment and revises relevant control operation as appropriate. The audit unit prepares an audit plan based on the results of risk assessment and executes it. In addition, the financial statements and internal control systems are audited by professional accountants to ensure the effectiveness of the systems and the fairness of the financial statements. (V) New Employee Training: Integrity and ethical management courses are provided to all new employees upon onboarding. In 2025, the Company also conducted both internal and external training programs related to integrity management for existing employees: 1. All employees and directors received 0.5-hour training courses, with a 100% completion rate. (Total 132 participants, 66 hours) 2. All employees and new employees of the current year signed an integrity commitment letter, with a 100% completion rate.	
III. Operation of the Company's Whistle blowing System (I) Does the company have a specific reporting and reward system, and has it established a channel to facilitate reporting and assigned appropriate staff for the accused party? (II) Does the company have standard operating procedures for the investigation of reported matters,	V		(I) The Company has internal rules for rewards and punishments, and has established an employee grievance system to handle complaints about employees' discontent with disciplinary actions, mismanagement, suggestions and violations of integrity, and has set up an employee suggestion box, E-mail to collect employees' suggestions and expand communication channels. (II) The Company adheres to the principle of non-disclosure in	No significant difference yet.

Item	Operation			Differences with the Ethical Corporate Management Best Practice Principles for TWSE/TPEx Listed Companies, and the reasons
	Yes	No	Description	
as well as follow-up measures and relevant confidentiality mechanisms after the completion of the investigation? (III) Does the company take measures to protect whistleblowers from being subjected to improper treatment as a result of reporting?			the investigation of reported cases and requires the relevant participants to observe the confidentiality rules. After the completion of the investigation, in addition to the proper sealing and filing of documents, the identity of the whistleblower and the investigator will be kept absolutely confidential. Retaliation against good faith whistleblowing is prohibited, and appropriate penalties will be imposed if there is a violation of the regulations. (III) In accordance with the Company's *Measures for the Implementation of the Whistleblower System*, the following protective measures are implemented for whistleblowers: 1. The Company's personnel handling the reported cases are required to declare in writing that the identity of the whistleblower and the contents of the report will be kept confidential and that information sufficient to identify the relevant personnel will not be disclosed. 2. Whistleblowers are protected by the following mechanisms: Whistleblowers shall not be dismissed, discharged, demoted, reduced in salary, prejudiced in their rights under law, contract or custom, or otherwise dealt with unfavorably as a result of the reported case. 3. If a whistleblower is threatened, intimidated or otherwise disadvantaged by another person, he or she should be assisted in reporting the matter to the police authorities.	
IV. Information Disclosure Enhancement (I) Has the company disclosed the contents of its ethical corporate management principles as well as relevant implementation results on its website and on the Market Observation Post System?	V		The Company has disclose the ethical corporate management principles and the implementation thereof on the company website and on the Market Observation Post System.	No significant difference yet.

Item	Operation			Differences with the Ethical Corporate Management Best Practice Principles for TWSE/TPEx Listed Companies, and the reasons
	Yes	No	Description	
V. Describe the differences between actual practice and the ethical corporate management principles, if the company has formulated such principles based on the *Ethical Corporate Management Best Practice Principles for TWSE/TPEx Listed Companies*: The operation of the Company's *Ethical Corporate Management Principles* and the contents thereof do not differ from those set forth in the *Ethical Corporate Management Best Practice Principles for TWSE/TPEx Listed Companies*.				
VI. Other important information to facilitate a better understanding of the Company's implementation of ethical corporate management (such as review and amendment of the ethical corporate management principles): The Company complies with the Company Act, the Securities and Exchange Act, the Business Entity Accounting Act, the regulations related to TWSE/TPEx listed companies, or other laws and regulations related to business practices as the basis for implementing ethical corporate management. The Company's Rules and Procedures of Board of Directors Meetings clearly stipulate a system for recusal of directors' interests. If a director or the legal entity he/she represents has an interest in a matter discussed at the board meeting, such director shall state the material content of the interest at that board meeting. If there is a risk of harming the interests of the Company, the said director shall not participate in discussion and voting, shall recuse themselves from discussions and voting, and shall not act as a proxy for other directors to exercise their voting rights. The Company's *Operating Procedures for Handling of Material Information and Prevention of Insider Trading* clearly stipulate that directors, managers and employees shall conduct their business in good faith and on the basis of the duty of care and loyalty as good managers, and shall sign confidentiality agreements. Directors, officers and employees who learn of material internal information of the Company shall not disclose the said information they learn to others. They shall not inquire or collect any company's undisclosed material internal information that is irrelevant to their personal duties from those who learn of the material internal information, nor shall they disclose to others any company's undisclosed material internal information they learn otherwise than in the course of business.				

(IX) Other significant information sufficient to enhance the understanding of corporate governance and operation may be disclosed together with:

Please refer to "Status of corporate governance and operation, differences with the Corporate Governance Best Practice Principles for TWSE/TPEx Listed Companies, and the reasons - Paragraph 8".

(X) Implementation of internal control system

1.Statement of Internal Control

Meiloon Industrial Co., Ltd.

Statement of Internal Control System

Date: March 11, 2026

We hereby make the following statement about our internal control system for the year 2025 based on the assessments we've performed:

I. We acknowledge that it is the responsibility of our Board of Directors and managers to establish, implement and maintain an internal control system, and we have established such a system. The purpose is to provide reasonable assurance to the effectiveness and efficiency of operation (including profitability, performance and security of assets), reliability, promptness and transparency of reports, and compliance with relevant regulatory requirements in reaching compliance targets.

II. An internal control system has inherent limitations. No matter how perfectly designed, an effective internal control system can only provide reasonable assurance of accomplishing the three objectives as mentioned above. Furthermore, its effectiveness may change due to changes in the environment and circumstances. Nevertheless, our internal control system contains self-monitoring mechanisms, and upon identification of the defects, we will take immediate corrective action.

III. We determine whether the design and implementation of our internal control system is effective in accordance with the criteria for judging the effectiveness of the internal control system as stipulated in the *Regulations Governing Establishment of Internal Control Systems by Public Companies* (hereinafter referred to as "Governing Regulations"). The criteria for the internal control system adopted under the Governing Regulations are the five underlying elements of internal control system divided based on the process of management control, namely: 1. control environment, 2. risk assessment, 3. control operation, 4. information and communication, and 5. monitoring. Each of the elements further contains several items. Please refer to the Governing Regulations for details.

IV. We have adopted the aforementioned criteria for evaluating the effectiveness of the design and implementation of the internal control system.

V. Based on the results of the aforementioned evaluation, we believe that the design and implementation of our internal control system as of December 31, 2025 (including supervision and management of subsidiaries), including the effectiveness and efficiency in operation, reliability, promptness and transparency of reports, and compliance with relevant regulatory requirements, is effective, and that it can reasonably assure the achievement of the aforementioned objectives.

VI. This statement will constitute an integral of our annual report and prospectus, and will be made public. In case of any unlawful aspects such as falsehood or concealment of facts in relation to the aforesaid statement, the Company shall be legally liable under Articles 20, 32, 171 and 174 of the Securities and Exchange Act.

VII. This statement was approved by the Board of Directors of our Company at its meeting held on March 11, 2026, and none of the 10 directors present held an opposing view, all agreeing to the contents of this statement.

Meiloon Industrial Co., Ltd.

Chairman: Wu Ming-Shien

General Manager: Wu Tan-Chih

2. If a CPA is engaged to audit the internal control system, disclose his/her audit report: None.

(XI) Significant resolutions made during shareholders' meetings and board meetings in the most recent year and up to the publication date of this annual report:

Conference Date	Significant resolutions at shareholders' meetings	Remarks
June 25, 2025	1. Acknowledgment of the business report and financial statements for 2024. 2. Acknowledgment of the earnings distribution plan for 2024. 3. Amend some articles of the company's articles of association.	Approved as proposed
Implementation Status	1.Distribution of earnings: May 1, 2025 was determined as the baseline date for distribution; May 29 of the same year was the payout date (with a cash dividend distribution of NT$1.3 per share). 2.Articles of Association: The revised Articles of Association have been processed and approved for registration by the Ministry of Economic Affairs on September 1, 2025 and announced on the company's website.	

Conference Date	Significant resolutions at board meetings	Remarks
March 12, 2025	1. Financial Statements. 2. Operation management report and review. 3. Report on internal performance evaluation results of the company's Board of Directors. 4. Report on the completion of GHG inventory and verification of the Company's and its subsidiaries. 5. Progress report on the ESG sustainability report. 6. Audit Report. 7. The Final Statement for 2024. 8. Remuneration to directors and employees for 2024. 9. The Company's 2025 Corporate Budget. 10. The Company's Statement of Internal Control for 2024. 11. The Company's earnings distribution for 2024. 12. Revision of some articles of the Company's Articles of Incorporation. 13. Formulated the company's internal control operation - "Procedures for the preparation and confirmation of the perpetual report". 14. The Company's 2025 general shareholders' meeting held for discussion of related matters. 15. Evaluation of the suitability and independence of the Company's CPAs changes and adjusts and discussion of compensation for their appointment. 16. Acknowledgment of application of the Company to Taipei Fubon Bank for the extension of comprehensive line of credit and derivative financial commodity trading line.	Approved as proposed
May 13, 2025	1. Report on the completion of GHG inventory and verification of the Company's and its subsidiaries. 2. Audit Report. 3. Report on the Company's consolidated financial statements for the 1st quarter of 2025. 4. Proposal to Submit the Company's 2024 Sustainability Report for Review. 5. The company has established a Cybersecurity Committee. 6. Acknowledgment of Application of the Company to First Commercial Bank for increase the amount of loans secured by certificates of deposit.	Approved as proposed
June 25, 2025	1. Financial Statements. 2. Operation management report and review. 3. Audit Report. 4. Acknowledgment of application of the Company to SinoPac Bank for the comprehensive line of credit and derivative financial commodity trading line.	Approved as proposed
August 11, 2025	1. Report on the completion of GHG inventory and verification of the Company's and its subsidiaries. 2. Audit Report. 3. Report on the Company's consolidated financial statements for the 2nd	Approved as proposed

Conference Date	Significant resolutions at board meetings	Remarks
	quarter of 2025. 4. Acknowledgment of application of the Company to SinoPac Bank for the comprehensive line of credit and derivative financial commodity trading line. 5. Application of the Company to Export-Import Bank of China for the line of credit. 6. Acknowledgment of Application of the Company to First Commercial Bank for the line of credit.	
November 10, 2025	1. Financial Statements. 2. Operation management report and review. 3. Report on the completion of GHG inventory and verification of the Company's and its subsidiaries. 4. Report and review of the Company's operation and management. 5. The professional qualifications and independence report of the company's independent directors. 6. The Company's renewal of directors' and managers' liability insurance. 7. Audit Report. 8. Report on the Company's consolidated financial statements for the 3rd quarter of 2025. 9. Approved the revision of the Company's internal control document, "*Payroll Cycle – Procedures for Performance Evaluation and Employee Rewards and Disciplinary Actions*". 10. Acknowledgment of the Company's audit plan for 2026 for review. 11. Acknowledgment at the Remuneration Committee meeting on November 10, 2025. 12. Acknowledgment of application of the Company to Taishin International Bank for extension of comprehensive line of credit. 13. Acknowledgment of application of the Company to E.SUN Bank for the renewal of its comprehensive credit line.	Approved as proposed
March 11, 2025	1. Financial Statements. 2. Operation management report and review. 3. Report on internal performance evaluation results of the company's Board of Directors. 4. Report on the completion of GHG inventory and verification of the Company's and its subsidiaries. 5. Audit Report. 6. The Final Statement for 2025. 7. Remuneration to directors and employees for 2025. 8. The Company's 2026 Corporate Budget. 9. The Company's Statement of Internal Control for 2025. 10. The Company's earnings distribution for 2025. 11. The Company's 2026 general shareholders' meeting held for discussion of related matters. 12. Evaluation of the suitability and independence of the Company's CPAs changes and adjusts and discussion of compensation for their appointment. 13. Acknowledgment of Application of the Company to CTBC Bank for the line of credit. 14. Acknowledgment of application of the Company to Taipei Fubon Bank for the extension of comprehensive line of credit and derivative financial commodity trading line.	Approved as proposed

(XII) The different opinions of directors or supervisors on important resolutions adopted by board meetings that are documented or declared in writing in the most recent year and up to the publication date of the annual report, and the main content thereof: None.

IV.Information on CPA Fee:

Unit: In Thousands of New Taiwan Dollars

CPA Firm	CPA Name	CPA's Duration of Audit	Audit Fee	Non-Audit Fee					Total	Remarks
				System Design	Business Registratio	Human Resources	Others	Subtotal		
PKF Taiwan	Chang Jung-Chih Shih Wen-Wan	2025.1/1~ 2025.12/31	3,375	-	-	-	310	310	3,685	Non-audit fee is for the preparation of transfer pricing reports

(I) Cases where the non-audit fee paid to the CPA, the firm to which the CPA belongs and its affiliates is more than one-fourth of the audit fee: None.
(II) Cases where the CPA firm is replaced and the audit fee paid in the year of change is less than that in the year before the change: None.
(III) Cases where the audit fee decreases by 15% or more from the previous year: None.

V. Information on Change of CPA:

In line with the internal adjustments of PKF Taiwan, the original certification accountants Lin Yueh-Hsia and Lee Tsung-Ming were replaced by Chang Jung-Chih and Shih Wen-Wan from 2025.

VI. The Company's Chairman, General Managers or Managers in Charge of Financial or Accounting Affairs Have Served in the CPA Firm or the Affiliates Thereof for the Most Recent Year: None.

VII. Change in the Transfer and Pledge of Shares by Directors, Supervisors, Managers, and Shareholders Holding over 10% of Outstanding Shares in the Most Recent Year and up to the Publication of the Annual Report:

1.Changes in equity of directors, supervisors, managers and major shareholders

Title	Name	2025		As of April 30, 2026	
		Increase (Decrease) in Shares Held	Increase (Decrease) in Pledged Shares	Increase (Decrease) in Shares Held	Increase (Decrease) in Pledged Shares
Chairman	Wu Ming-Shien	172,348	–	-	-
Director	Wu Wei-Chung	–	–	-	-
Director (Note 1)	Famingo Pte Ltd. Corporate Representative: Law Wang Chak, Waltery	–	–	-	-
Director (Note 1)	Famingo Pte Ltd. Corporate Representative: Lam Hin Lap, Michael	–	–	-	-
Director	Wu Tan-Chih	–	–	-	-
Director	Wu Yuan-Mei	–	–	-	-
Director	Wu Jen-Horn	–	–	-	-
Independent Director	Wong Yao-Lin	–	–	-	-
Independent Director	Chu Rueen-Fong	–	–	10,000	-
Independent Director	Chen Kin-Lung	–	–	-	-

General Manager	Wu Tan-Chih	–	–	-	-
Vice General Manager of Finance and Accounting Supervisor	Kuo Li-Jung	–	–	-	-
Assistant Manager(Note 2)	Hsu Shih-Hung	–	–	-	-
Assistant Manager	Chou Yeh-Feng	–	–	–	–
Assistant Manager(Note 3)	Hu Liang-Tsai	–	–	–	–

Note 1: Major shareholder of the Company with more than 10% shareholding.
Note 2: Mr. Hsu Shih-Hung, the Assistant Manager, resigned on October 2025 due to personal career planning.
Note 3: Manager Hu Liang-Tsai was promoted to Assistant Manager on May 2025.
Note 4: The increase (decrease) in the number of shares held and pledged in this table, including the number of shares held in the name of others.

2. Equity Transfer Information: None.

VIII. Information on the Relationships Among the Ten Largest Shareholders, Who May Be Related Parties to Each Other or Be Spouses or Relatives within the Second Degree of Kinship

Information on the Relationships Among the Ten Largest Shareholders

April 28, 2026

Name (Note 1)	Principal Shareholding		Shareholding by Spouse and Underage Children		Aggregate Shareholding in the Name of Others		Title/Name of the Ten Largest Shareholders, Who May Be Related Parties to Each Other or Be Spouses or Relatives within the Second Degree of Kinship, and the Relationships		Remarks
	Number of Shares	Share-holding	Number of Shares	Share-holding	Number of Shares	Share-holding	Title (or Name)	Relationship	
Famingo Pte Ltd.	28,929,666	18.24%	-	-	-	-	Law Wang Chak, Waltery	Company Representative	
Representative: Law Wang Chak, Waltery	-	-	-	-	-	-	Famingo Pte Ltd.	Company Representative	
Lierdo Co., Ltd.	13,001,084	8.20%	-	-	-	-	Wu Tang-Hsi	Company Representative	
							Tonghong Investment Co., Ltd.	Same representative	
Representative: Wu Tang-Hsi	1,950,496	1.23%	-	-	-	-	Lierdo Co., Ltd.	Company Representative	
							Tonghong Investment Co., Ltd.	Company Representative	
							Wu Wei-Chung	Father and son	
							Wu Tan-Chih	Brothers	
Shiling Investment Co., Ltd.	11,004,192	6.94%	-	-	-	-	Hai Ya-Chun	Company Representative	
							Jinbai Investment Co., Ltd.	Same representative	
Representative: Hai Ya-Chun	1,872,859	1.18%	20,782	0.01%	-	-	Shiling Investment Co., Ltd.	Company Representative	
							Jinbai Investment Co. Ltd.	Company Representative	
Tonghong Investment Co., Ltd.	10,461,372	6.60%	-	-	-	-	Wu Tang-Hsi	Company Representative	
							Lierdo Co., Ltd.	Same representative	

Representative: Wu Tang-Hsi	1,950,496	1.23%	-	-	-	-	Tonghong Investment Co., Ltd.	Company Representative	
							Lierdo Co., Ltd.	Company Representative	
							Wu Wei-Chung	Father and son	
							Wu Tan-Chih	Brothers	
Jinbai Investment Co. Ltd.	8,587,124	5.42%	-	-	-	-	Hai Ya-Chun	Company Representative	
							Shiling Investment Co., Ltd.	Same representative	
Representative: Hai Ya-Chun	1,872,859	1.18%	20,782	0.01%	-	-	Jinbai Investment Co. Ltd.	Company Representative	
							Shiling Investment Co., Ltd.	Company Representative	
Wu Wei-Chung	3,604,024	2.27%	-	-	-	-	Wu Tang-Hsi	Father and son	
							Wu Tan-Chih	Father and son	
Yang Ping-Shan	3,101,432	1.96%	12,087	0.01%	-	-			
Lin Kao-Huang	2,500,000	1.58%	-	-	-	-			
Liguan Investment Limited	2,339,736	1.48%					Fu Chuan-Jung	Company Representative	
Representative: Fu Chuan-Jung	837,698	0.53%	1,820,968	1.15%			Liguan Investment Limited	Company Representative	
							Wu Shang-Ju	Father and son	
Wu Ming-Shien	2,259,940	1.43%	-	-	-	-			

Note 1: The top ten shareholders are all listed. For those who are corporate shareholders, the names of the corporate shareholders and their representatives shall be listed separately.

Note 2: The calculation of the percentage of shareholding refers to the calculation of the percentage of shareholding in the name of oneself, one's spouse, one's minor children or in another person's name, respectively.

IX. The Number of Shares in the Same Reinvested Enterprise Held by the Company, the Company's Directors, Supervisors and Managers, and the Enterprises Controlled Directly or Indirectly by the Company, and the Consolidated Shareholding Ratio

Comprehensive Shareholding

April 30, 2026 Unit: Shares; %

Reinvestment Business (Note)	Investments of the Company		Investments of Directors, Supervisors, Managers, and Enterprises Controlled Directly or Indirectly by the Company		Comprehensive Investment	
	Number of Shares	Share-holding	Number of Shares	Share-holding	Number of Shares	Share-holding
Meiloon International Ltd.	114,676,493	100.00%	-	-	114,676,493	100.00%
Dongguan Meiloon Acoustic Equipments Co., Ltd.	-	-	-	100.00%	-	100.00%
Mei Fong (Suzhou) Co. Ltd.	-	-	-	100.00%	-	100.00%
FINE STATION LTD	5,362,000	60.51%	3,500,000	39.49%	8,862,000	100.00%
MeiXin Audio Equipment (Dongguan) Co., Ltd.	-	-	-	100.00%	-	100.00%

MAKINGO DEVELOPMENT CORP.	25,185,000	100.00%	-	-	25,185,000	100.00%
AUDIOXPERTS INC.	-	-	45,000	90.00%	45,000	90.00%
Loonchenfa Investment Co., Ltd.	40,250,000	70.00%	-	-	40,250,000	70.00%
PT. TAIFA JAYA DEVELOPMENT	-	-	-	73.91%	-	73.91%
PT. MEILOON TECHNOLOGY INDONESIA	-	92.50%	-	-	-	92.50%
Prosperity Development Co., Ltd.	2,500,000	100.00%	-	-	2,500,000	100.00%
PT. MAINSTREAM INTERNATIONAL TRADING	-	-	-	100.00%	-	100.00%
PT. MEIDA JAYA INDONESIA	-	-	-	77.48%	-	77.48%
AlfaPlus Semiconductor Inc.	7,125,088	20.18%	-	-	7,125,088	20.18%
HOCL Inc.	-	-	2,550,000	17.23%	2,550,000	17.23%

Note: Investments accounted for using equity method by the Company.

III. Capital Raising Overview

I. Capital and Shares

(I) Source of share capital:

Year and Month	Issue Price	Authorized Capital		Paid-in Capital		Remarks		
		Number of Shares	Amount	Number of Shares	Amount	Source of share capital	Share payment offset by property other than cash	Capital increase approval date and document number
1973.01	100	50,000	5,000,000	50,000	5,000,000	Creation	-	-
1978.11	100	100,000	10,000,000	100,000	10,000,000	Capital increase by cash	-	-
1979.11	100	190,000	19,000,000	190,000	19,000,000	Capital increase by cash	-	-
1981.11	100	380,000	38,000,000	380,000	38,000,000	Capital increase by cash	-	-
1989.02	100	680,000	68,000,000	680,000	68,000,000	Capital increase by merger with Mexin	-	-
1990.02	100	1,200,000	120,000,000	1,200,000	120,000,000	Capital increase by cash Capital increase from surplus	-	-
1995.09	100	700,000	70,000,000	700,000	70,000,000	Capital reduction	-	-
1996.12	100	1,200,000	120,000,000	1,200,000	120,000,000	Conversion of capital surplus to capital increase	-	-
1997.06	10	13,093,817	130,938,170	13,093,817	130,938,170	Capital increase by merger with Meixing	-	-
1997.10	10	30,770,470	307,704,700	30,770,470	307,704,700	Capital increase by cash, surplus	-	(86) Taiwan-Finance-Securities (I) No. 79861 Approval Letter dated 1997.10.29
1998.11	10	40,147,611	401,476,110	40,147,611	401,476,110	Conversion of capital surplus, surplus and employee bonuses to capital increase	-	(87) Taiwan-Finance-Securities (I) No. 86157 Approved Letter dated 1998.10.12
1999.11	10	52,800,000	528,000,000	52,800,000	528,000,000	Conversion of capital surplus, surplus and employee bonuses to capital increase	-	(88) Taiwan-Finance-Securities (I) No. 90800 Approval Letter dated 1999.10.16
2000.06	10	100,000,000	1,000,000,000	74,680,000	746,800,000	Conversion of capital surplus, surplus and employee bonuses to capital increase	-	(89) Taiwan-Finance-Securities (I) No. 45959 Approved Letter dated 2000.06.03
2001.06	10	180,000,000	1,800,000,000	101,900,000	1,019,000,000	Conversion of surplus and employee bonuses to capital increase	-	(90) Taiwan-Finance-Securities (I) No. 133040 Approval Letter dated 2001.05.28
2002.07	10	180,000,000	1,800,000,000	133,870,000	1,338,700,000	Conversion of surplus and employee bonuses to capital increase	-	Taiwan-Finance-Securities I No. 0910134564 Approved Letter dated 2002.06.25
2003.08	10	300,000,000	3,000,000,000	182,824,500	1,828,245,000	Conversion of capital surplus, surplus and employee bonuses to capital increase	-	Taiwan-Finance-Securities I No. 0920128719 Approval Letter dated 2003.06.27
2004.09	10	300,000,000	3,000,000,000	226,000,000	2,260,000,000	Conversion of capital surplus, surplus and employee bonuses to capital increase	-	FSC Security I No. 0930132396 Approved Letter dated 2004.07.20
2005.09	10	300,000,000	3,000,000,000	244,513,011	2,445,130,110	Conversion of surplus and employee bonuses to capital increase	-	FSC Security I No. 0940128957 Approved Letter dated 2005.07.15
2006.09	10	300,000,000	3,000,000,000	250,902,324	2,509,023,240	Conversion of surplus and employee bonuses to capital increase	-	FSC Security I No. 0950128922 Approved Letter dated 2006.07.06
2007.09	10	300,000,000	3,000,000,000	257,791,767	2,577,917,670	Conversion of surplus and employee bonuses to capital increase	-	FSC Security I No. 0960037245 Approved Letter dated 2007.07.17
2008.09	10	300,000,000	3,000,000,000	266,440,659	2,664,406,590	Conversion of surplus and employee bonuses to capital increase	-	FSC Security I No. 0970035675 Approved Letter dated 2008.07.15

2011.05	10	300,000,000	3,000,000,000	262,810,659	2,628,106,590	Cancellation of the first buyback of treasury stock and completion of change registration	-	FSC Security III No. 0970017126 dated 2008.04.16
2012.10	10	300,000,000	3,000,000,000	241,785,806	2,417,858,060	Capital reduction by cash refund	-	FSC Issuance No. 1010044253 dated 2012.10.09
2012.12	10	300,000,000	3,000,000,000	238,815,126	2,388,151,260	Cancellation of the second buyback of treasury stock	-	FSC Exchange No. 1010037425 dated 2012.08.16
2017.07	10	300,000,000	3,000,000,000	198,216,555	1,982,165,550	Capital reduction by cash refund	-	FSC Issuance No. 1060026902 dated 2017.07.27
2022.08	10	300,000,000	3,000,000,000	158,573,244	1,585,732,440	Capital reduction by cash refund	-	Taiwan-Securities-Lisiting I No. 1111804246 dated 2022.08.30

April 30, 2026

Type of Shares	Authorized Capital			Remarks
	Shares outstanding (Note 1)	Unissued shares	Total	
Registered common stock	158,573,244	141,426,756	300,000,000	-

Note 1: The stock is a listed company stock.

Information about the shelf registration system: Not applicable.

(II) List of Major Shareholders

April 28, 2026

Name of Major Shareholder \ Shares	Number of Shares Held	Shareholding
Famingo Pte Ltd.	28,929,666	18.24%
Lierdo Co., Ltd.	13,001,084	8.20%
Shiling Investment Co., Ltd.	11,004,192	6.94%
Tonghong Investment Co., Ltd.	10,461,372	6.60%
Jinbai Investment Co. Ltd.	8,587,124	5.42%
Wu Wei-Chung	3,604,024	2.27%
Yang Ping-Shan	3,101,432	1.96%
Lin Kao-Huang	2,500,000	1.58%
Liguan Investment Limited	2,339,736	1.48%
Wu Ming-Shien	2,259,940	1.43%

(III) Company dividend policy and implementation:

1. Dividend policy:

   In accordance with the provisions of the Company Act and the Company's Articles of Incorporation, the Company's dividends are set by the Board of Directors in accordance with the Company's capital planning and the objectives of achieving sound business. The payment process, manner and amount of future dividends are as follows:

   (1)Dividend payment process:

   In accordance with the Company Act, the Board of Directors shall, at the end of each business year, consider the Company's profitability and future operating needs and prepare a proposal for the distribution of earnings, which shall be submitted to the shareholders' meeting for approval.

(2)Dividend payment method:

The Company’s dividends will be paid in three forms: retained earnings, capital reserve and cash dividends.

(3)Dividend payment policy

The distribution of dividends shall not exceed 95% of the distributable earnings, with priority given to cash dividends, and the percentage of stock dividends distributed shall not exceed 50% of the total dividends, provided that no other special circumstances are taken into consideration.

2. Proposed dividend distribution in the current shareholders’ meeting:

A cash dividend of NT$222,002,542 from 2025 earnings will be distributed at NT$1.4 per share. The Board of Directors has resolved to set May 2, 2026 as the baseline date for dividend distribution, which will be reported to the general meeting of shareholders.

(IV) Effect of stock grants proposed in the current shareholders’ meeting on the Company’s operating performance and earnings per share:

Unit: In Thousands of New Taiwan Dollars (except earnings per share)

<table>
<tr><th colspan="3">Year
Item</th><th>2026</th></tr>
<tr><td colspan="3">Amount of paid-in capital at the beginning</td><td>1,585,732</td></tr>
<tr><td rowspan="3">Distribution of shares and interest for the year (Note 1)</td><td colspan="2">Cash dividends per share</td><td>1.4</td></tr>
<tr><td colspan="2">Amount of stock distributed per share from surplus to capital</td><td>0</td></tr>
<tr><td colspan="2">Amount of stock distributed per share from capital reserve to capital</td><td>0</td></tr>
<tr><td rowspan="7">Changes in operating performance (Note 2)</td><td colspan="2">Operating income</td><td rowspan="7">Not applicable</td></tr>
<tr><td colspan="2">Increase (decrease) ratio of operating income over the same period last year</td></tr>
<tr><td colspan="2">Net income after tax</td></tr>
<tr><td colspan="2">Increase (decrease) ratio of net income after tax over the same period last year</td></tr>
<tr><td colspan="2">Earnings per share</td></tr>
<tr><td colspan="2">Increase (decrease) ratio of earnings per share over the same period last year</td></tr>
<tr><td colspan="2">Average annual return on investment (the reciprocal of average annual P/E ratio)</td></tr>
<tr><td rowspan="3">Pro forma earnings per share and P/E ratio (Note 2)</td><td rowspan="2">If all surplus transferred to capital increase is all distributed as cash dividends</td><td>Pro forma earnings per share</td><td rowspan="3">Not applicable</td></tr>
<tr><td>Pro forma average annual return on investment</td></tr>
<tr><td>If the capital reserve transferred</td><td>Pro forma earnings per share</td></tr>
</table>

	to capital increase is not conducted	Pro forma average annual return on investment	
	If the capital reserve and surplus transferred to capital increase is not conducted, and distributed as cash dividends	Pro forma earnings per share	
		Pro forma average annual return on investment	

Note 1: Adopted by resolution of the Board of Directors on March 11, 2026, but not yet reported it in the 2026 general meeting of shareholders.

Note 2: No financial forecast has been prepared for 2026, therefore it is not applicable.

(V) Employees' compensation and directors' remuneration:

1. Information on remuneration of employees and directors as set out in the Articles of Incorporation:

If the Company records a profit for the year, it shall appropriate directors' remuneration of no more than 2% and employees' remuneration of no less than 2% of such profit. However, if the Company has accumulated losses, an amount sufficient to offset such losses shall first be reserved.

Of the employees' remuneration referred to in the preceding paragraph, no less than 30% shall be allocated to non-managerial employees.

2. The basis for estimating the amount of remuneration of employees and directors; the basis for calculating the number of shares to be distributed as employee remuneration; and the accounting treatment for any difference between the actual distributed amount and the estimated amount, for the current period:

(1) The amount of remuneration of employees and directors is estimated based on the net income before tax less the amount retained to cover accumulated losses before the distribution of remuneration to employees and directors, as determined in accordance with the Articles.

(2) The number of shares distributed as employee remuneration is calculated based on the closing price on the day before the shareholders' meeting and the effect of ex-dividend is considered. Any employee remuneration less than one share will be paid in cash.

(3) Any difference between the distribution amount approved by the Board of Directors and the estimated amount is recognized in profit or loss for the following year.

3. Information on the amount of remuneration distributed to employees and directors approved by the Board of Directors and the calculation of earnings per share is as follows:

(1) On March 11, 2026, the Company's Board of Directors approved the distribution of employee remuneration of NT$6,696,000 and director remuneration of NT$3,348,000.

(2) The above distribution amounts did not differ from the employee remuneration of NT$6,696,000 and director remuneration of NT$3,348,000 that were originally expensed.

(3) The remuneration for employees and directors for this period was distributed in cash. The employee remuneration distributed in stock was NT$0, accounting for 0% of the total amount of net income after tax and employee remuneration in the parent company only financial statements of the current

period.

(4) Calculation of earnings per share, taking into account the distribution of remuneration to employees and directors: No recalculation of earnings per share was required because no stock grants were involved.

4. Disclosure of any difference between actual remuneration distribution to employees, directors and supervisors (including the number of shares distributed, the amount and share price) and the recognized remuneration of employees, directors and supervisors, reasons thereof, and responses:

The Company's cash remuneration of NT$6,411,000 for employees and remuneration of NT$3,205,000 for directors and supervisors for 2025 were expensed in 2024, and the amounts expensed did not differ from the amounts proposed by the Board of Directors and resolved by the shareholders' meeting.

(IX)Buyback of the Company's shares by the Company:

As of April 30, 2026

Buyback Batch	The 1st Batch
Buyback purpose (Note 1)	To safeguard the Company's credit and shareholders' rights
Buyback period	2008/1/28~2008/3/27
Original scheduled buyback price range	NT$15.00-25.00 per share
Type and number of shares repurchased	3,630,000 shares of common stock
Amount of shares repurchased	NT$69,662,547
Percentage of repurchased quantity to scheduled repurchase quantity (%)	70.49%
Number of shares canceled and transferred (Note 2)	3,630,000 shares of common stock
Cumulative number of shares held in the Company	0 shares
Ratio of the cumulative number of shares held in the Company to the total number of issued shares	0%

Note 1: In order to motivate and enhance the motivation of employees, the Board of Directors resolved on April 10, 2008 to change the purpose of the buyback to "transferring shares to employees" and established the "Regulations for Transferring Buyback Shares to Employees".

Note 2: The cancellation of shares was completed on April 25, 2011, but the change registration was completed in early May 2011.

Buyback Batch	The 2nd batch
Buyback purpose	To safeguard the Company's credit and shareholders' rights
Buyback period	2012/6/11~2012/8/10
Original scheduled buyback price range	NT$7-11 per share
Type and number of shares repurchased	3,229,000 shares of common stock
Amount of shares repurchased	NT$28,366,038
Percentage of repurchased quantity to scheduled repurchase quantity (%)	64.58%
Number of shares canceled and transferred (Note)	3,229,000 shares of common stock
Cumulative number of shares held in the Company	0 shares
Ratio of the cumulative number of shares held in the Company to the total number of issued shares	0%

Note: The change registration was approved by the Ministry of Economic Affairs and put on record on January 3, 2013.

II. Status of Corporate Bonds, Preferred Stock, Overseas Depositary Receipts, Employee Stock Option Certificates, New Restricted Stock Award Shares Issued to Employees, and New Shares Issued through Merger/Acquisition or Transfer of Shares of Other Companies: None.

III. Implementation of Fund Utilization Plans:

(I) Plan content:

Marketable securities issued in previous batches or private placements that have not been completed or were completed within the last three years and have not yet realized the estimated return: None.

(II) Implementation status: None.

IV. Operation Overview

The global economic outlook remains affected by high inflation, uncertainties such as the US-China trade war and the Iran war, but it also brings long-term opportunities such as increasing automation, accelerating digital transformation, and AI. Meiloon will continue to focus on its four major operating directions, hoping to reach new heights and create long-term value for the company.

I. Business

(I) Business Scope:

1. Main business operation:

(1).Manufacturing, processing and trading of electrical equipment and its parts.

(2).Manufacturing, processing and trading of electronic product, electronic parts and components

(3).Manufacturing and trading of computer systems and their peripheral equipment.

(4).Import, export and agency business of the aforementioned products and their raw materials.

(5).Import of controlled telecommunications RF equipment.

(6).Manufacturing of controlled telecommunications RF equipment.

(7).General investment.

2.Current proportion of business of main products:

Unit: In Thousands of New Taiwan Dollars

Product Item	Amount for 2025	Proportion of business
Single-unit loudspeaker	188,921	7.56%
Car speakers	112,945	4.52%
Sound systems	678,341	27.15%
In-wall or On-wall speakers	566,669	22.68%
Other speakers	880,968	35.26%
Sales of materials	46,124	1.84%
Sales of other goods	24,690	0.99%
Total	2,498,658	100%

3.Current company products and service offerings:

(1). Home Audio Solutions

- Design and manufacture of home theatre sound systems.
- Design and manufacture of TV peripheral 3D sound speakers.
- Design and manufacture of Sound Bar audio system.
- Design and integration of Dolby, DTS and Eclipsa sky channel sound.
- High-resolution/high-fidelity sound system.
- Wireless music transmission technology and products (Wi-Fi, Bluetooth 5.4, Multi-Room Audio, etc.).

(2). Professional & Commercial Audio Solutions

- Design and manufacture of professional-grade bass, midrange, tweeter and compression tweeter speakers.
- Design and manufacture of outdoor dustproof and waterproof audio and speakers.
- Design and manufacture of special purpose and marine speakers.
- Design and manufacture of audio products for video conferencing.
- Outdoor loudspeaker system.
- Design and manufacture of Car/Home amplifiers.

- ➢ Wireless music transmission technology and products (Wi-Fi, Bluetooth, Multi-Room Audio, etc.).
- ➢ PoE (Power over Ethernet) network powered audio products.
- ➢ Dante network audio transmission and power supply system products.

(3). Automotive Audio Solutions

- ➢ Design and manufacture of active/passive speakers and audio systems for vehicles.
- ➢ Design and manufacture of automotive amplifiers.
- ➢ Development and integration of automotive pre-installed audio systems.

(4). Consumer & Personal Audio Products

- ➢ Consumer portable thin audio equipment.
- ➢ Consumer home audio equipment and accessories.

(5). Smart & Future-Ready Audio Solutions

- ➢ Development of smart interactive audio and devices.
- ➢ Development of video audio products integrated with IoT/Internet.

4.Products and services to be developed and invested in:

(1). Develop Dante device control software.
(2). Develop an advanced version of Room Correction (multi-point measurement, multi-speaker measurement).
(3). Develop AI meeting management software (speech transcription, document translation, meeting summarization).
(4). Develop the KEF/Haier KM700D Atmos Soundbar.
(5). Develop the ADAM T-Series Mk2 (T5V+/T7V+/T8H+) monitor speaker.
(6). Develop the DALI Koifish Bluetooth speaker.
(7). Develop the Fosi S3 lite/S5 wireless streaming player and amplifier.
(8). Develop the Genimex Scout Bluetooth speaker.
(9). Develop Room Correction and integrate it into active speaker products.
(10). Develop an app and integrate it into active speaker products.

(II) Industry Overview:

1.Current status and development of the industry and correlation between the upstream, midstream and downstream of the industry:

With the deepening of smart technology and digital applications, the acoustics industry has gradually transformed from traditional hardware manufacturing into an application industry integrating AI, IoT, and system integration. Market demand has shifted from a single-product orientation to total solutions, with applications covering smart buildings, commercial audio-visual integration, remote collaboration, and high-quality audio equipment, driving the industry towards high added value and customization.

In terms of industry structure, the upstream mainly consists of suppliers of electronic components, acoustic elements, ICs, and raw materials, whose supply stability and price fluctuations directly affect overall costs. The midstream comprises R&D and manufacturing companies responsible for product development, system integration, and process management, serving as key links for technology and value enhancement. The downstream consists of brand customers, system integrators, and distribution channels, who grasp end-application needs and market trends.

In terms of supply chain development trends, companies are gradually reducing their reliance on a single region (especially China), moving towards diversified supply chains and decentralized manufacturing layouts to cope with uncertainties such as geopolitical risks, tariff policy changes, and supply disruptions.

Overall, the upstream, midstream, and downstream sectors are closely interconnected. Midstream manufacturers need to possess capabilities in technology integration, quality control, and supply chain management to respond quickly to market changes and mitigate the risks of cost fluctuations. In the context of global supply chain restructuring, diversified supply sources and regionalized production layouts will help enhance overall operational resilience and long-term competitive advantage.

2.Product development trends and competitive situations:

The industry has gradually shifted from price competition to competition based on integrated capabilities in technology, quality, and service. Large international brands and system manufacturers possess advantages in scale and technology, while regional manufacturers rely primarily on cost and flexibility as their competitive advantages. In addition to price, customers place greater emphasis on product reliability, development speed, customization capabilities, and long-term partnerships.

(III) Technology and R&D Overview:

1.Annual R&D expenditures in recent years

Unit: In Thousands of New Taiwan Dollars

Year	Turnover	R&D Expenditures	Ratio (%)
January-March 2026	506,123	28,765	5.68%
2025 years	2,498,658	123,968	4.96%
2024 years	2,639,478	117,394	4.45%

2.Successfully developed technologies or products

(1). Customer-approved TAOT technology meets military-grade environmental reliability requirements, conforming to MIL-STD-810 testing conditions for outdoor/ transportation/extreme weather.
(2). 360-degree loudspeaker for police cars used in disaster prevention.
(3). Developed a mobile control app.
(4). Developed a single-point measurement room correction algorithm.
(5). Wireless guitar system.
(6). Wireless XLR audio system.
(7). Studio monitor speaker system.
(8). Fosi S3 wireless streaming player.
(9). PG REACTOR CONTROL wireless guitar amplifier pedal controller.

(IV) Long-term and short-term business development plans:

1.Short-term business development plan:

Focusing on enhancing operational flexibility and cost optimization, and addressing cost pressures from rising oil prices by stabilizing supply chain prices and overall procurement costs. Simultaneously, continuously improving production line utilization, promoting the expansion of the second phase of SMT and automotive-grade process production lines in Indonesia, aiming for an annual capacity utilization rate of over 90%, and having the capacity to flexibly increase capacity by approximately 10% during peak seasons to support changes in market demand. Strengthening centralized procurement mechanisms and implementing risk warning management to improve raw material bargaining power and inventory control efficiency, and actively establishing a diversified supply chain system to mitigate supply risks and enhance supply stability. Furthermore, establishing an acoustic simulation laboratory in Taiwan to further integrate product design, manufacturing, and after-sales support services, shortening product development timelines, and enhancing overall service value and market competitiveness.

2.Long-term business development plan:

Meiloon will continue to strengthen its competitive position in the global audio industry, establishing a solid foundation for growth through technological advancement, application expansion, and value chain upgrades. In terms of technology, the company will focus on acoustic integration, wireless transmission, and smart connectivity, driving product development towards intelligence and system integration, and enhancing its competitiveness in voice interaction, streaming applications, and AI control. Simultaneously, it will continue to expand into emerging markets such as commercial applications, remote conferencing, smart homes, and commercial spaces, and further explore local market opportunities and cooperation opportunities with automakers in Indonesia, expanding product applications and diversifying business risks. Overall, the company will continue to optimize its operating system and deepen its value chain, strengthening its resilience and innovation capabilities to drive long-term, stable growth.

II. Market and Production and Sales Overview

(I) Market Analysis

1.Sales regions of main products

Unit: In Thousands of New Taiwan Dollars

Annual Sales Region		2025	
		Turnover	Percentage
Domestic sales		139,893	5.60%
Export sales	Americas	704,956	28.21%
	Europe	908,644	36.37%
	Asia	741,642	29.68%
	Others	3,523	0.14%
	Subtotal	2,358,765	94.40%
Total		2,498,658	100.00%

2.Future supply and demand in the market

Driven by the trends of smart technology and digital transformation, the global acoustics market continues its steady growth, with applications expanding from traditional consumer electronics to diverse fields such as commercial spaces, smart buildings, remote conferencing, and the automotive market. As enterprises increase their demands for audio-visual integration and communication quality, the demand for high-value-added and system-integrated products has increased significantly, driving overall industry upgrading.

The market is gradually shifting from price-driven to technology, quality, and service-driven, with customers placing greater emphasis on supply stability, customization capabilities, and long-term partnerships. Coupled with the influence of geopolitical factors, tariff policies, and raw material fluctuations, companies need flexible supply chains and cost control capabilities to maintain a competitive edge.

The future market will develop towards high integration, high quality, and diverse applications. The company will continue to strengthen its technological capabilities, expand into emerging markets (including Indonesia and the automotive sector), and deepen customer partnerships to seize growth opportunities and increase market share.

3.Competitive advantages

Meiloon has been deeply involved in the field of acoustic technology for many years and has a high degree of vertical integration capabilities and product modular design advantages, which can greatly shorten product introduction time and improve market response speed. In addition, the company is actively expanding its manufacturing layout in Southeast Asia to respond to geopolitical and global supply chain restructuring challenges. Through the "China + 1" production model, we can flexibly switch production locations between the Indonesian mass production base, Taiwan R&D center and China NPI platform, shaping a tariff-friendly and highly resilient global supply chain. In terms of R&D, a development mechanism with platformization as the core has been established, which can quickly introduce customer customization needs, and through a high self-production ratio and rigorous quality control, ensure product performance and stability, and further improve customer satisfaction and stickiness.

4.Advantages and disadvantages of industry development prospects and response strategies:

(1)Advantages:

- Continue to deepen OEM/ODM cooperation and strengthen long-term partnerships with international clients.
- Proactively develop spatial audio, AI voice control, and low-power wireless technologies to enhance product competitiveness.
- The three-location division of labor (Taiwan, Indonesia, and China) reduces manufacturing risks and optimizes logistics and cost structure.
- Adopt a dual-track approach of module standardization and customization to flexibly meet diverse market demands.
- Actively expand into the Indonesian local market and with automakers to develop new growth drivers.

(2)Disadvantages and countermeasures:

- Fluctuation of material prices: Adopting a diversified supply chain to mitigate procurement risks and enhance bargaining power can reduce the impact of cost fluctuations.
- Rapid changes in market demand: Adopt agile R&D and verification processes to shorten the development cycle.
- Concentrated export market: Deepen emerging markets such as ASEAN, the Middle East, and South America to diversify risks.
- Short technology life cycle: Increase R&D investment and strengthen patent layout to ensure technological moat.
- Shortage of components: Use long-term contracts and safety inventory strategies to ensure the supply of key materials.

Through these strategies, Meillon will be able to effectively respond to challenges in industrial development, leverage the company's advantages to achieve sustained growth, and quickly enter new product application markets and open up new business opportunities in the future.

5.Sustainable Development

The Company continuously promotes a sustainable business philosophy, integrating environmental protection, social responsibility, and corporate governance (ESG) into its overall operational strategy. It actively promotes energy conservation, carbon reduction, and efficient resource utilization, optimizes processes to reduce energy consumption and waste generation, and strengthens environmental management in accordance with regulatory requirements. The Company values employee development and workplace safety, providing a positive work environment and training mechanisms, and continuously deepens its partnerships with customers and suppliers to build a foundation of long-term trust and mutual growth. The Company has strengthened its internal control and risk management mechanisms, improved operational transparency and decision-making quality, and has met the relevant regulatory requirements of the competent authorities. It completed its first ESG report in 2025 and will continue to disclose it annually to enhance information transparency and implement sustainable governance.

The Company will continue to implement its sustainable development strategy, pursuing operational growth while simultaneously considering environmental and social responsibility to enhance long-term corporate value.

(II) Important uses of main products:

1. Monoblock speakers: It is available for use in the professional audio market and home audio systems. It has high-fidelity sound quality and is suitable for high-end listening experience and integration with various audio systems.
2. Car audio speakers: Designed specifically for in-car audio systems, it provides active and passive configuration options to deliver an immersive, high-performance sound experience in the car.
3. Sound systems: Combining advanced electronic technology and acoustic design, we provide high-quality, comprehensive audio solutions for home entertainment, commercial spaces and professional applications.
4. Computer speakers: Designed for multimedia and PC usage scenarios, it effectively improves sound output performance in audio-visual entertainment and office applications.
5. Embedded wall speakers: Suitable for home theaters, public places and commercial spaces, designed for wall installation, saving space while providing high-quality sound effects and environmental integration.
6. Home Theater Audio Series: Provides multi-channel sound effects, sky channel and bass enhancement design to create an immersive home theater experience and meet all-round audio and video entertainment needs.
7. Smart network audio system: supports IoT Internet connection, smart voice control and streaming music playback, suitable for smart home and cloud music service integration applications.
8. AI smart interactive audio products: equipped with smart voice assistant and AI technology, it provides user-friendly voice interaction and intelligent sound experience, improving convenience and entertainment.
9. Outdoor Broadcasting System: Provides audio transmission and emergency broadcasting, suitable for campuses, industrial areas, and large outdoor venues.
10. Outdoor Dustproof and Waterproof System: Offers dustproof, waterproof, and weatherproof protection, ensuring stable operation of equipment in harsh environments. The product design meets high protection standards while maintaining durability and long-term reliability.

(III) Supply status of main raw materials:

The global raw materials market continues to face high uncertainty. Escalating geopolitical risks, the ongoing US-China trade friction, and the impact of the Iran nuclear deal on energy and metal supplies have exacerbated price and delivery volatility in electronic components and key acoustic materials. Simultaneously, the advancement of global carbon neutrality policies and increasingly stringent environmental regulations, including those of the EU's CBAM, have put pressure on companies to reduce carbon emissions and transition to new materials. Furthermore, the concentrated supply and limited production capacity of certain metal materials and engineering plastics have driven up market prices, while supply chain restructuring and regional manufacturing development have kept logistics and transportation costs high.

In this environment, leveraging its long-term supply chain management experience, the Company has established stable partnerships with major suppliers and effectively ensured a stable supply of key raw materials through centralized procurement, alternative material development, and a diversified supply chain strategy. This, combined with strengthened cost control capabilities, supports robust operational development and market competitiveness.

(IV) Names of customers accounted for more than 10% of the total volume of imports (sales) in any of the last two years, as well as the amount and proportion of their purchases (sales), and the reasons for their changes in increase or decrease:

1.Information on main suppliers for the last two years:

Unit: In Thousands of New Taiwan Dollars

	2024 years				2025 years				As of the first quarter of 2026			
Item	Name	Amount	Percentage of net purchases for the entire year [%]	Relation-ship with the Issuer	Name	Amount	Percentage of net purchases for the entire year [%]	Relation-ship with the Issuer	Name	Amount	Percentage of net purchases for the year ended Q1 [%]	Relation-ship with the Issuer
1	Supplier A	46,571	3.46	Unrelated Party	Supplier A	48,518	4.08	Unrelated Party	Supplier A	10,201	4.19	Unrelated Party
2	Supplier B	42,028	3.12	Unrelated Party	Supplier B	43,079	3.63	Unrelated Party	Supplier C	8,617	3.54	Unrelated Party
	Others	1,257,512	93.42		Others	1,096,394	92.29		Others	224,515	92.27	
	Net Purchase	1,346,111	100.00		Net Purchase	1,187,991	100.00		Net Purchase	243,333	100.00	

2.Information on major sales customers for the last two years:

Unit: In Thousands of New Taiwan Dollars

	2024 years				2025 years				As of the first quarter of 2026			
Item	Name	Amount	Percentage of net sales for the year [%]	Relation-ship with the Issuer	Name	Amount	Percentage of net sales for the year [%]	Relation-ship with the Issuer	Name	Amount	Percentage of net sales for the year ended Q1 [%]	Relation-ship with the Issuer
1	Customer A	345,810	13.10	Unrelated Party	Customer A	309,912	12.40	Unrelated Party	Customer B	82,865	16.37	Unrelated Party
2	Customer B	287,497	10.89	Unrelated Party	Customer B	302,262	12.10	Unrelated Party	Customer A	51,551	10.19	Unrelated Party
3	Customer C	284,479	10.78	Unrelated Party	Customer D	258,306	10.34	Unrelated Party	Customer E	49,837	9.85	Unrelated Party
	Others	1,721,692	65.23		Others	1,628,170	65.16		Others	321,870	63.59	
	Net sales	2,639,478	100.00		Net sales	2,498,658	100.00		Net sales	506,123	100.00	

III. Employee Information

Year		2024	2025	April 30, 2026
Number of employees	Employees	648	697	698
	Operators	479	443	439
	Total	1,127	1,140	1,137
Average age		41.28	41.88	42.17
Average years of service		9.22	9.76	9.74
Educational background distribution ratio	Doctoral degree	-	-	-
	Master degree	2.2%	2.3%	2.3%
	College/ University	26.4%	26.1%	26.8%
	High school degree or equivalent	27.9%	30.3%	29.8%
	Less than high school degree	43.5%	41.3%	41.1%

IV. Information on Environmental Protection Expenditures

As of the publication date of the annual report in 2025, the Company has not suffered any losses or penalties due to environmental pollution and does not have any environmental pollution occurring at present. Currently, the Company has introduced a new wastewater treatment system in Dongguan factory to make the wastewater purified and recycled. Exhaust gas treatment equipment has been installed to filter harmful substances from the gases emitted from production to reduce air pollution.

V. Labor-Management Relations

(I) Various employee welfare measures, continuing education, training, retirement system and their implementation, as well as labor-management agreements and various measures for employee rights and interests production:

1. Employee welfare measures:

(1) Establishment of Employee Welfare Committee: A welfare fund of 0.5% is deducted from employees' salaries every month, and 0.05% is allocated from operating income. The committee also coordinates various measures including employee welfare.

(2) Employee insurance: Applies for labor and health insurance according to relevant government regulations, and takes out group accident insurance for employees.

(3) Employee bonus: Provides information about distribution of employee compensation in the Company's Articles of Incorporation for the team building.

(4) Leave system: Provides employees with leave benefits such as regular leave and annual leave in accordance with the relevant government regulations.

(5) Other benefits: Provides employees with Dragon Boat Festival, Mid-Autumn Festival and year-end bonuses, as well as quarterly funds for department gathering, birthday coupons, emergency relief funds, wedding and funeral subsidies, employee sports club subsidy and scholarships for employees' children and scholarships for talent cultivation.

2. On-the-job education and training:

In order to ensure the implementation and achievement of the Company's policies, all employees are given relevant education and training to enhance their professional abilities and strengthen the Company's system to achieve the goal of sustainable operation.

3. Retirement system:

(1) The Company has a labor retirement reserve into which a certain proportion of the total payroll each month is appropriated by the Company in accordance with government regulations and it will be deposited in a special account at the Central Trust of China for payment to employees upon retirement.

(2) Effective from July 1, 2005, for all employees who have opted for the Labor Pension Act, a monthly contribution of 6% of their total payroll is deposited into the individual accounts of employees at the Bureau of Labor Insurance.

(3) The Company applies the provisions of the "Labor Standards Act" and the "Labor Pension Act" as follows:

➢Self-appointment for retirement: Workers may apply for self-appointment for retirement in any of the following circumstances: (Those who choose to apply for the Labor Pension Act shall be handled in accordance with the same Act.)

A. Those who have worked for more than 15 years and are 55 years old.

B. Those who have worked for more than 25 years.

C. Those who have worked for more than 10 years and are 60 years old.

➢Compulsory retirement: The company shall not force employees to retire unless they meet one of the following conditions:

A. Those who are over 65 years old.

B. Those who are mentally or physically disabled and are unable to perform their duties.

For those who are engaged in special jobs such as dangerous and physically demanding work, the company may apply to the central competent authority for approval to adjust the age specified in the first item of the preceding paragraph. However, the age shall not be less than 55 years old.

➢Pension granting standards:

A. For employees who have worked before and after the Labor Standards Act is applied, and who have chosen to continue to apply the Labor Standards Act pension provisions or retain the labor pension provisions before the Labor Pension Act is applied, the pension granting standards shall be calculated in accordance with Article 84-2 and Article 55 of the Labor Standards Act.

B. For employees who have worked in the preceding paragraph and who have been compulsorily retired in accordance with the provisions of Article 35, Paragraph 1, Item 2, and whose mental loss or physical disability is caused by the performance of their duties, an additional 20% shall be granted in accordance with the provisions of Article 55, Paragraph 1, Item 2 of the Labor Standards Act.

C. For employees who are subject to the pension provisions of the Labor Pension Act, the company shall contribute 6% of their salary to the individual pension account of the employee on a monthly basis.

➢Retirement payment:

The company shall pay employees' retirement benefits within 30 days from the date of retirement.

➢Implementation of retirement benefit allocation:

Old system: As of December 31, 2025, the accumulated balance of labor retirement reserve fund was NT$45,946 thousand.

New system: The total amount allocated in 2025 is NT$6,096 thousand.

4. Labor-management agreements and various measures for employee rights and interests protection:

The Company has always maintained harmonious labor relations, and has formulated comprehensive measures for employee motivation, communication, training, welfare and retirement, and integrated the interests of employees and the Company together.

(II) Losses incurred as a result of labor disputes in the most recent year and up to the publication date of the annual report: None.

VI. Information Security Management:

(I) Information security risk management structure, information security policy, specific management plan and resources invested in information security management:

1. Information security policy and goals:

In order to strengthen the company's information security management and ensure the security of data, systems and networks, the company has established an Information

Security Committee, which is responsible for formulating and reviewing information security policies, resource allocation and reviewing the implementation of various measures. The general manager serves as the chairman and senior management executives serve as members. They hold information security meetings regularly and submit information security-related reports to the board of directors at least once a year.

Avoid affecting the rights and interests of the company and customers and causing damage. It is specifically targeted and implemented in accordance with the guidelines for information security management and control of listed companies and the key specifications for computerized internal audit and internal control cycle operations.

2. Area:

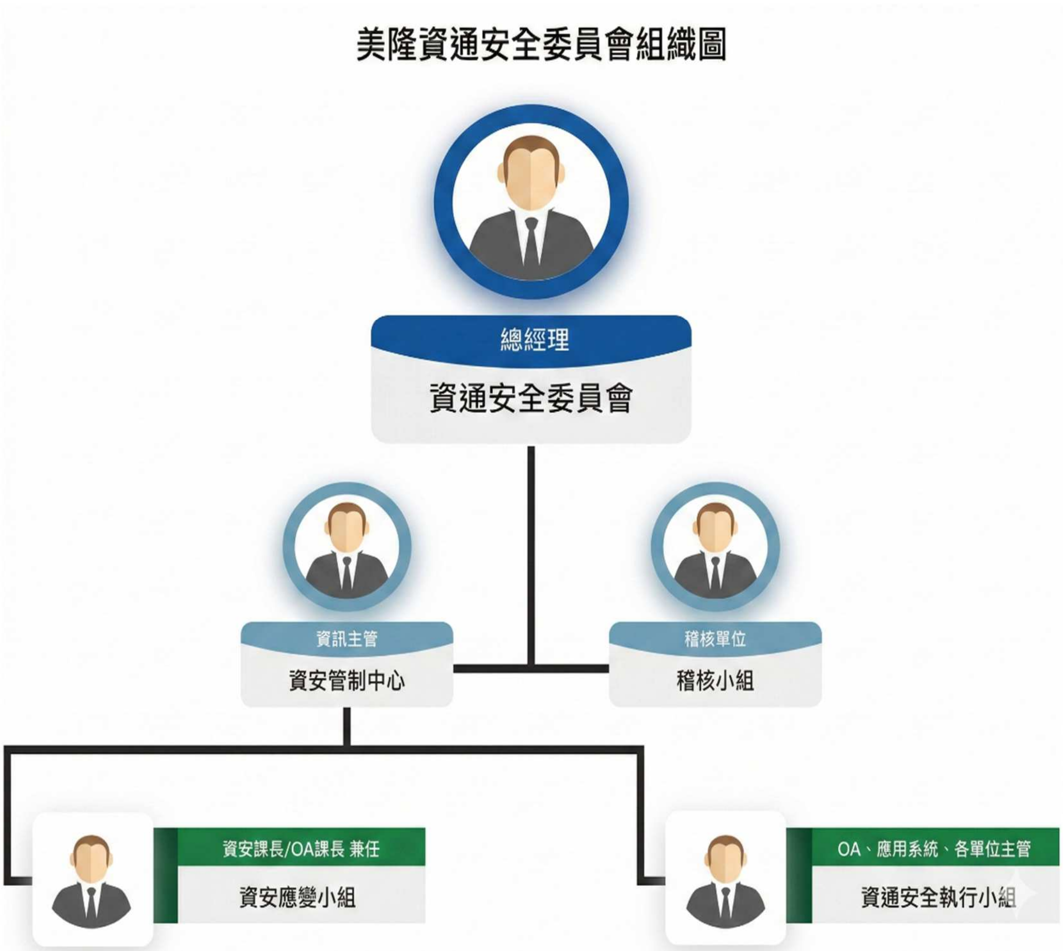
Personnel from various departments of the group, personnel who have access to the company's business information and equipment, service vendors, and outsourced third parties.

3. The management measures for data security protection measures include the following:

(1). Regularly implement information security education and training within the company, and publicize information security policies and related implementation regulations.
(2). Personnel regularly receive information security-related seminars and external training.
(3). Computer equipment management.
(4). Computer room management and control management.
(5). Software development, maintenance and management.
(6). Management of computer data confidentiality operations.
(7). Information system resource usage authorization management.
(8). Server backup and restore management.
(9). Network input and output usage management.
(10). Information and communication management.
(11). Email usage management.
(12). Internet usage management.
(13). Software and hardware equipment control and management.
(14). Outsourcing information management.
(15). Information security risk assessment and information security incident notification and response.

4. Information security risk management structure:

5. Information Security Committee Organization (21 members):



Information Security Committee (7 members)

- The general manager shall serve as the chairman.
- Senior management executives serve as members, responsible for coordinating and promoting information and communications security management matters.
- Regularly hold information security meetings and review the information and communications security operation status and ensure that sufficient resources are provided for information security maintenance.
- The Information Security Supervisor is responsible for coordinating, planning, executing and analyzing information security incidents and serves as the convener of the information security team.

Audit Team (2 members)

- Develop internal audit plan.
- Execute and participate in internal and external audit activities.
- Propose internal audit reports and recommendations.
- Assist and track internal and external audits, corrections and preventive actions.
- Participate in information security promotion and education training.

Information Security Control Centre (1 member)

- Internal/Information Manager serves as Chief Information Officer.
- Responsible for the formulation and revision of information security policies and objectives.
- Supervise the work of each team to ensure the continuous operation of information security.
- Report the status of information security operations to the head of the Information Security Committee.
- Participate in information security promotion, education and training, and internal and external audit activities.
- Cooperate with business continuity management and drills.

Information Security Response Team (4 members)

- Establish an information security section chief and information security review personnel.
- Monitor information security related activities.
- Responsible for emergency notification, coordination and handling of information security incidents.
- Participate in the revision and discussion of information security regulations.
- Writing and revising business continuity plans.
- Participate in and review the training and drills of the business continuity plan.
- Responsible for providing and tracking information security implementation, suggestions, improvements, incident summary, analysis reports and results.
- Participate in internal and external audit activities.
- Participate in information security promotion and education training.

Information and Communications Security Executive Team (7 members)

- It is composed of department heads, information department personnel, OA and application system department personnel.Responsible for reviewing information security policies and objectives.
- Each department head is responsible for supervising and requiring department information security matters, including the use of legal software authorization.
- Promote and comply with information security policies, goals, and regulations.
- Participate in information security promotion and education training.

6. Invest resources and take practical actions

The company has dedicated information security personnel or teams, introduced security equipment such as firewalls, intrusion detection systems, encryption technology, and compiled information security budgets for the purchase of security equipment, software, outsourcing services, etc. In addition, regular risk assessments, information security education and training, incident response plans, security audits, and disaster recovery drills twice a year to calculate the actual recovery time and acceptable data loss when a failure or simulated failure occurs.

In 2025, the information security management expenses (including information security insurance) were approximately NT$3,963 thousand, an decrease of 15.59% from NT$4,695 thousand last year, and one related meeting was held.

2025 Performance Results

- Information Security Organization: Officially established in 2024, with a target of achieving TISAX automotive cybersecurity certification by 2026.
- Cybersecurity Standards: Joined the TWCERT/CC Taiwan Computer Network Crisis Management and Coordination Center, continuously updating cybersecurity vulnerability information and patching vulnerabilities.
- Personnel Violations: 0 personnel cybersecurity violations were effectively intercepted in 2025, with improvements achieved through education and training.The initial vulnerability scan test is completed, and the vulnerabilities are patched and risk avoidance is set.
- Training and Promotion: In 2025, over 90% of group employees received cybersecurity education and training, totaling 523 people and over 500 hours. Social networking drills were conducted for all 523 group employees, with a 72% initial pass rate. Those who failed underwent further education and training, followed by a 100% pass rate on the retest.The server hard disk availability monitoring and measurement safety level is >10%.
- Defense Effectiveness: Antivirus software is updated regularly (over 99% of the virus definitions are updated) and includes EDR functionality, enabling the company to detect and block attacks in real time.
- Vulnerability Scanning and Patching: Complete initial vulnerability scanning and patching, and implement risk mitigation measures.
- Risk Monitoring: Verify server capacity and hard drive availability, ensuring the safety level is >10%.
- Operational Continuity Planning: Perform backup and restore of critical hosts at least twice a year, achieving 100% completion.
- Internal Audit: Conduct an internal audit annually and address any deficiencies.
- Multi-Layer Protection Effectiveness: Average monthly blocking of 7.53 million malicious attacks, 95 instances of abnormal behavior, and 8,102 malicious/spam emails.

(II) The losses suffered due to major information security incidents in the most recent year and as of the publication date of the annual report, their possible impact, and response measures:

The Company has not experienced any material information security incidents affecting the Company’s operation as of the publication date of the annual report in 2025.

VII. Important Contracts:

Contract Nature	Party	Contract Start and End Dates	Main Content	Restriction
Long-term borrowings	First Commercial Bank	2020.5.8~2027.4.15	Medium-term credit line	Grace period of 3 years
Long-term borrowings	First Commercial Bank	2020.7.20~2027.7.20	Medium-term credit line	Grace period of 3 years
Long-term borrowings	First Commercial Bank	2023.9.20~2030.9.20	Medium-term credit line	Grace period of 3 years
Long-term borrowings	PT Bank Rakyat Indonesia (Persero) Tbk (BRI)	2025.12.24~2032.12.24	Medium-term credit line	Principal and interest will be repaid every six months.

V. Review and Analysis of Financial Position and Financial Performance, and Risk Matters

I. Financial Position:

Unit: In Thousands of New Taiwan Dollars

Item \ Year	2025	2024	Differences	
			Amount	%
Current assets	5,445,408	5,398,612	46,796	0.87%
Non-current assets	2,859,571	2,892,688	(33,117)	(1.14%)
Total assets	8,304,979	8,291,300	13,679	0.16%
Current liabilities	2,212,048	2,020,732	191,316	9.47%
Non-current liabilities	1,561,025	1,553,351	7,674	0.49%
Total liabilities	3,773,073	3,574,083	198,990	5.57%
Share capital	1,585,732	1,585,732	-	-
Capital surplus	6,284	6,284	-	-
Retained earnings	2,605,683	2,534,790	70,893	2.80%
Other equity	(727)	246,228	(246,955)	(100.30%)
Treasury stock	-	-	-	-
Total equity attributable to owners of the parent	4,196,972	4,373,034	(176,062)	(4.03%)
Non-controlling interests	334,934	344,183	(9,249)	(2.69%)
Total Equity	4,531,906	4,717,217	(185,311)	(3.93%)
Equivalent issue shares of advance receipts for ordinary share (Unit: Share)	-	-	-	-
Number of treasury stock	-	-	-	-
Book value per share	26.47	27.58	(1.11)	(4.02%)

Explanation for changes up to 20% in the last two years and the amount of change amounting to NT$10 million:

Other equity: This was mainly due to the appreciation trend of the New Taiwan Dollar against the Hong Kong Dollar, Renminbi and US Dollar in 2025, and the Company recognized the net equity value of its subsidiaries in accordance with the equity method, resulting in cumulative translation adjustments.

II. Financial Performance:

Comparative Analysis of Financial Performance

Unit: In Thousands of New Taiwan Dollars

Item \ Year	2025		2024		Increase (decrease) amount	Change ratio (%)
Total operating revenue	$ 2,498,743		$ 2,647,147		$ (148,404)	(5.61%)
Less: Sales returns and allowances	85		7,669		(7,584)	(98.89%)
Net operating revenue		$ 2,498,658		$ 2,639,478	(140,820)	(5.34%)
Operating costs		1,860,208		1,954,111	(93,903)	(4.81%)
Gross profit		638,450		685,367	(46,917)	(6.85%)
Unrealized gain (loss) from sales		-		-	-	-
Realized gain (loss) on from sales		-		-	-	-
Net gross profit		638,450		685,367	(46,917)	(6.85%)
Operating expenses		499,040		556,650	(57,610)	(10.35%)
Other gains and losses, net		-		-	-	-
Operating profit		139,410		128,717)	10,693	8.31%
Non-operating revenue and expenses		183,339		215,253	(31,914)	(14.83%)
Net income before tax		322,749		343,970	(21,221)	(6.17%)
Income tax expense		(68,505)		(111,353)	42,848	38.48%
Net income in current period from continuing operations		254,244		232,617	21,627	9.30%
Profit (Loss) from discontinued operations		-		-	-	-
Net income for the period		254,244		232,617	21,627	9.30%
Other comprehensive income (net)		(259,703		275,701	(535,404)	(194.20%)
Profit (Loss) from discontinued operations		-		-	-	-
Total comprehensive income (loss) for the period		$ (5,459		$ 508,318	(513,777)	(101.07%)
Net income attributable to owners of the parent		266,688		237,943	28,745	12.08%
Net loss attributable to non-controlling interests		(12,444)		(5,326)	(7,118)	(133.65%)
Total comprehensive income attributable to owners of the parent		30,083		504,332	(474,249)	(94.04%)
Total comprehensive income attributable to non-controlling interests:		(35,542		3,986	(39,528)	(991.67%)
Basic earnings per share		$ 1.68		$ 1.50	0.18	12.00%

Analysis of significant changes in the percentage of increase or decrease:

1. Decrease in sales returns and allowances: Mainly due to improved product manufacturing processes leading to higher yield rates.
2. Decrease in Income tax expense: Mainly due to adjustments in income tax from previous years.
3. Decrease in other comprehensive income: This is mainly due to the appreciation trend of the New Taiwan dollar relative to the Hong Kong dollar, RMB and the US dollar, and the company recognizes the exchange difference in the translation of the financial statements of foreign operating institutions.

III. Cash flow:

(I) Analysis of changes in cash flows for the most recent year:

Liquidity analysis: Year / Item	2025	2024	Increase/ decrease ratio
Cash flow ratio	15.04%	21.13%	-28.81%
Cash flow adequacy ratio	15.71%	12.06%	30.35%
Cash reinvestment ratio	1.63%	4.45%	-63.38%

Analysis of changes in the percentage of increase or decrease:

1. Cash flow ratio: The decrease was primarily attributable to lower operating profits and reduced gains from financial operations compared with the previous period.
2. Cash flow adequacy ratio: Mainly attributable to lower capital expenditures during the most recent five-year period compared with the previous period.
3. Cash flow adequacy ratio: The decrease was mainly attributable to higher cash dividend distributions over the most recent five-year period.

(II) Improvement plan for insufficient liquidity: None.

(III) Cash flow analysis for the coming year:

Unit: In Thousands of New Taiwan Dollars

Cash balance at the beginning (1)	Expected net cash flows from operating activities for the year (2)	Expected cash outflows for the year (3)	Expected cash balance (shortfall) amount (1) + (2) + (3)	Remedy for expected cash shortfall	
				Investment Plan	Financial Plan
2,456,382	179,401	(674,990)	1,960,793	-	-

IV. Impact of Major Capital Expenditures on Finance in the Most Recent Year:

(I) Utilization of Major Capital Expenditures and Sources of Funds: None.

(II) Expected potential benefits: None.

V. Main Causes for Profits or Losses of the Reinvestment Policy in the Most Recent Year, Improvement Plans and Investment Plans for the Coming Year:

(I) The Company's reinvestment policy:
The Company's main reinvestment targets are companies that are related to the Company's business or other high-performance companies with industrial prospects. The Company's overall investment evaluation, execution and control are performed in accordance with the provisions of the Company's *Procedures for Handling the Acquisition or Disposal of Assets*.

(II) Investment income or loss for the most recent year:
The Company recognized an investment benefits of NT$8,823 thousand in 2025.

(III) Investment plan for the coming year:
The Company will continue to focus on its own operation and vertical integration of upstream and downstream industries in the future.

VI. Risk Matters Assessment

(I) The impact of changes in interest rates, exchange rates and inflation on the Company's profit and loss and future response measures:

In 2025, the exchange gain of NT$66,753 thousand accounted for 2.67% of net operating revenue and 20.68% of net income before tax; the interest income of NT$139,211 thousand accounted for 5.57% of net operating revenue and 43.13% of net income before tax; the interest expense of NT$42,252 thousand accounted for 1.69% of net operating revenue and 13.09% of net income before tax. The degree of impact on the Company's profit and loss will be increased by interest rates and inflation, and future response measures are described below:

1. The finance unit maintains close contact with the foreign exchange department of each financial institution to collect information related to changes in exchange rates at any time and to fully grasp information on domestic and foreign exchange rate trends and changes, in order to reduce the negative impact arising from changes in exchange rates.
2. When making quotations to customers, the Company takes into account the possible impact of exchange rate changes and adopts a more robust and conservative exchange rate as the basis for quotations, so as to reduce the impact of exchange rate fluctuations on the interests of the orders.
3. The Company opens foreign-currency deposit accounts with various banks and maintains foreign-currency positions in response to the demand for foreign-currency funds, and adjusts its foreign-currency holdings as appropriate to reduce the impact of exchange rate fluctuations.
4. When the exchange rate fluctuations are large, other hedging methods such as forward exchange trading, foreign currency time deposit, and foreign exchange options are taken to hedge the impact of exchange rate changes in a timely manner.
5. In accordance with the regulations of the Taiwan-Finance-Securities I No. 0910006105 Letter dated December 10, 2002 of Securities and Futures Bureau, Financial Supervisory Commission, Executive Yuan, the Company's *Procedures for Handling the Acquisition or Disposal of Assets* are formulated, which regulates the procedures for handling derivative transactions and strengthens the risk control management system.

(II) The policy of engaging in high-risk, highly leveraged investments, lending of funds to others, endorsements, guarantees and derivative transactions, the main reasons for profit or loss, and future response measures:

1. High-risk and High-leveraged Investments:
   None.
2. Lending Funds to Others:
   (1).Policy: The company and individual legal persons in the consolidated financial statements make loans to others in accordance with the regulations of the Securities and Futures Bureau and in accordance with the company's "*Fund Lending and Endorsement Guarantee Operation Procedures*".
   (2).Main reasons: The capital loans carried out by the Company and individual legal persons in the consolidated financial statements are due to the need for short-term financing of the loan recipients.
   (3).Future measures: Carry out necessary control measures in accordance with the operating procedures for capital loans and endorsement guarantees.
3. Endorsement Guarantees and Derivatives Transactions:
   None.

(III) Future R&D plans and expected R&D expenses:

1.Future R&D plans

(1). Develop Dante device control software.
(2). Develop advanced Room Correction (multi-point measurement, multi-speaker measurement).
(3). Develop AI meeting management software (speech transcription, document translation, meeting summarization).
(4). Develop KEF/Haier KM700D Atmos Soundbar.
(5). Develop ADAM T-Series Mk2 (T5V+/T7V+/T8H+) monitor speakers.
(6). Develop DALI Koifish Bluetooth speakers.

(7). Develop Fosi S3 lite/S5 wireless streaming player and amplifier.
(8). Develop Genimex Scout Bluetooth speakers.
(9). Develop Room Correction and integrate it into active speaker products.
(10). Develop an APP and integrate it into active audio products.

2.Estimated R&D expenses

The Audio Division is expected to invest NT$130,815 thousand in R&D in 2026.

(IV) The impact of important domestic and foreign policies and legal changes on the Company's financial business and response measures:

The Company keeps abreast of important domestic and foreign policies and legal changes and assesses their impact on the Company. In the most recent year and as of the publication date of the annual report, there was no significant adverse impact on the Company's financial business due to significant domestic and foreign policy and legal changes.

(V) The impact of technological changes (including information security risks) and industry changes on the Company's financial business and response measures:

The Company keeps abreast of developments in its industry and related technologies, and assigns dedicated persons or task force to assess the impact on the Company's future development and financial business and the response measures. In the most recent year and as of the publication date of the annual report, there were no significant technological changes (including information security risks) or industry changes that had a material adverse effect on the Company's financial business.

(VI)The impact of corporate image change on corporate crisis management and response measures:

The Company has a good corporate image and there has been no significant change in corporate crisis management in the most recent year.

(VII)Expected benefits, possible risks and response measures for conducting M&A: None.

(VIII)Expected benefits, possible risks and response measures for the expansion of the plant:

In response to the government's *Action Plan for Welcoming Overseas Taiwanese Businesses to Return to Invest in Taiwan*, the Company plans to establish a highly intelligent and automated audio assembly line in Taiwan. By increasing automatic assembly equipment and optimizing artificial intelligence, the Company will be able to meet the current production characteristics - diversity, complex combinations, and small lot and large variety production, and further enhance its competitiveness against other manufacturers.

In the design of the intelligent automatic production line, this plan is expected to adopt the composite streamlined design, set RFID sensors at each work station, with the work-in-process 2D code, to achieve 100% process tracking. By utilizing visual and acoustic sensors, real-time quality inspections and automatic precision calibration can be performed to ensure that the entire manufacturing process and final products are error-free. For the bass and tweeter lines, this plan will use a six-axis robot arm with built-in visual features and a dedicated intelligent machine, together with M2M and remote management system (RMS) for parameters, to achieve a production line with an automation rate of 95% or more. In the assembly and packaging line, this plan will use a large number of six-axis robot arms with built-in visual features, along with acoustic and visual inspection, to ensure the quality and efficiency of product assembly and achieve an automation rate of 69% or more.

(IX) Risks on vendor and customer concentration and response measures:

The Company's customer with the highest amount of order accounted for approximately 12.40% of net sales; the vendor (from which we purchase goods) with the highest amount of purchase only accounted for approximately 4.08% of total purchases, and there was no vendor and customer concentration.

(X) The impact of substantial transfer or replacement of shareholdings of directors, supervisors or major shareholders holding more than 10% of shares on the Company, its risks and response measures: None.

(XI) The impact of the change of management rights on the Company, its risks and response measures: None.

(XII) For litigation or non-litigation events in which the Company, its directors, supervisors, general managers, substantial persons-in-charge, major shareholders holding more than 10% of shares, or subordinate companies are involved that have been determined by verdict of the court or are still pending in a major litigation, non-litigation, or administrative litigation, the outcome of which may have a significant impact on shareholder equity or securities prices, , the facts of the dispute, the amount of money at stake in the dispute, the date of commencement of the litigation, the main parties involved in the litigation, and he status of the dispute as of the date of publication of the annual report shall be disclosed: None.

(XIII) Other important risks and response measures: None.

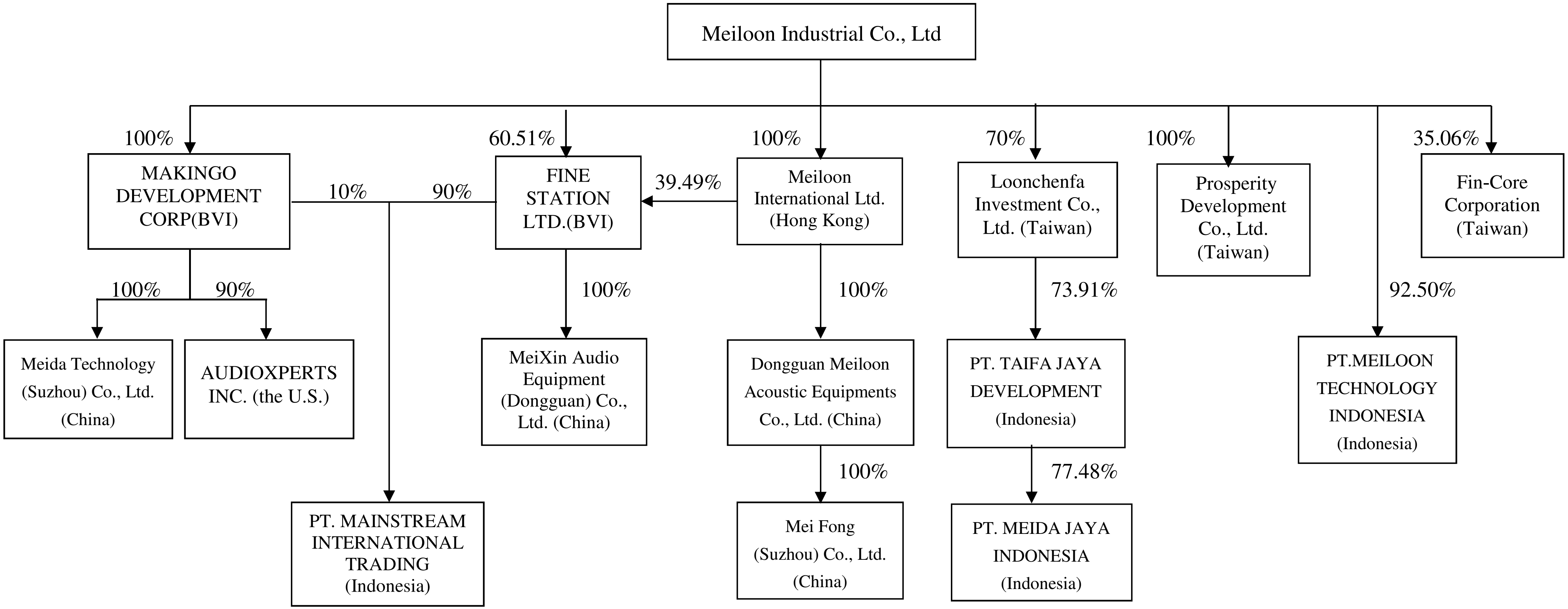
VII. Other Important Matters: None.

VI. Special Disclosure

I. Information on Affiliates

(I) Affiliate Structure

As of December 31, 2025



(II) Basic information of each affiliate

Unit: In Thousands of New Taiwan Dollars
December 31, 2025

Business name	Date of Establishm-ent	Address	Paid-in Capital	Main business
Meiloon International Ltd.	1992.12.15	UNIT A1,4/F.,ETON BUILDING,288 DES VOEUX ROAD,CENTRAL, HONG KONG.	466,571	Investment company
Dongguan Meiloon Acoustic Equipments Co., Ltd.	1993.04.20	No.77, Yuanlin Road, Fenghuanggang Industrial Zone, Tangxia Town, Dongguan City, Guangdong Province	410,932 (RMB 92,769,000) (Note 4)	Production and sales of loudspeakers, speakers, crossovers and DVD players
FINE STATION LIMITED	1998.10.22	P.O. Box957, Offshore Incorporations Centre, Road Town, Tortola, British Virgin Islands	287,718	Trading and investment company
MeiXin Audio Equipment (Dongguan) Co., Ltd.	1998.12.14	No.75, Yuanlin Road, Fenghuanggang Industrial Zone, Tangxia Town, Dongguan City, Guangdong Province	267,162 (RMB 62,382,000) (Note 1)	Speakers, pre-cut boards, amplifiers, crossovers and multimedia speakers
MAKINGO DEVELOPMENT CORP	2000.01.06	P.O. Box3152, Road Town, Tortola British Virgin Islands	830,647 (USD25,185,000) (Note 2)	Trading and investment company
Meida Technology (Suzhou) Co., Ltd.	2002.04.27	No.5, Chunshen Lake East Road, Xiangcheng Economic Development Zone, Suzhou City, Jiangsu Province	66,353 (RMB14,944,000) (Note 3)	Production and sales of loudspeakers, amplifiers, crossovers and projectors
Loonchenfa Investment Co., Ltd.	2007.10.11	8F-2, No. 618, Jingguo Rd., Bianzhou Vil., Taoyuan City	575,000	Investment company
Fin-Core Corporation	2008.04.17	4F-1, No. 618, Jingguo Rd., Bianzhou Vil., Taoyuan City	11,000	Production and sales of LED bulbs and modules
AUDIOXPE-RTS INC.	2013.03.01	‘505,PARADISE ROAD #397,SWAMPSCOTT, MA,01907,USA	14,913 (USD500,000) (Note 5)	Trading company

Business name	Date of Establishment	Address	Paid-in Capital	Main business
PT. TAIFA JAYA DEVELOPMENT	2014.01.15	APL Tower-Central Park,19th Floor Unit T7 JI.S Parman Kav 28 Jakarta Barat-11470 Kelurahan Tanjung Duren Selatan, Kecamatan Grogol Petamburan	173,133 (IDR69,598,000,000) (Note 6)	Land development and investment
PT. MEILOON TECHNOLOGY INDONESIA	2019.12.19	APL Tower-Central Park,19F Unit T7 Jalan Letjen S. Parman Kav 28, Kel, Tanjung Duren Selatan Kec. Grogol Petamburan, Kota Adm. Jakarta Barat, Prov. DKI Jakarta	1,228,055 (USD40,380,000) (Note 7)	Production and sales of loudspeakers, speakers, crossovers, pre-cut boards and DVD players
Mei Fong (Suzhou) Co., Ltd.	2021.03.24	Room 910, Tiancheng Times Business Plaza,, No. 58 Qinglonggang Road, High-speed Railway New Town, Xiangcheng District, Suzhou City, Jiangsu Province	196,830 (RMB45,000,000) (Note 8)	Business management, property management, non-residential real estate leasing, and housing leasing
Prosperity Development Co., Ltd.	2021.07.28	8F-2, No. 618, Jingguo Rd., Bianzhou Vil., Taoyuan City	25,000	Real estate development, construction, leasing and sales
PT. MAINSTREAM INTERNATIONAL TRADING	2024.02.20	Jl. Raya Pagaden No. 01, Blok A IV No. 01, Desa/Kelurahan Gunungsembung, Kec. Pagaden, Kab. Subang, Provinsi Jawa Barat	22,680 (IDR10,000,000,000) (Note 9)	Trading company
PT. MEIDA JAYA INDONESIA	2024.11.21	KP GEMBOR 2 RT.012 RW.004, Gembor, Pagaden,KAB. Subang,Jawa Barat	91,200 (IDR48,000,000,000) (Note 10)	Land development and investment

(Note 1): Based on the historical exchange rate of TWD:CNY = 4.283:1.
(Note 2): Based on the historical exchange rate of TWD:USD = 32.98:1.
(Note 3): Based on the historical exchange rate of TWD:CNY = 4.440:1, it was deregistered in the second quarter of 2025.
(Note 4): Based on the historical exchange rate of TWD:CNY = 4.4296:1.
(Note 5): Based on the historical exchange rate of TWD:USD = 29.826:1
(Note 6): Based on the historical exchange rate of TWD:IDR = 0.00249:1.
(Note 7): Based on the historical exchange rate of TWD:USD = 30.4124:1.
(Note 8): Based on the historical exchange rate of TWD:CNY = 4.3740:1.
(Note 9): Based on the historical exchange rate of TWD:IDR = 0.002268:1.
(Note 10): Based on the historical exchange rate of TWD:IDR = 0.0019:1.

(III) Our Shareholders that are deemed to have a controlling and controlled relationship:

Unit: In Thousands of New Taiwan Dollars; Share; %

December 31, 2025

Subordinate Company	Reason for Selection	Title or Name	Shareholding		Date of Establishment	Address	Paid-in Capital	Main Business Items
			Number of Shares	Shareholding				
None								

(IV) The industries in which the business activities of the affiliate are engaged

I. The business operated by the Company and its affiliates includes the manufacture and trading of electronic products such as loudspeakers, crossovers, speakers, multimedia speakers, amplifiers and DVD players.

II. Division of Labor:

Business Name	Main business	Division of Labor
Dongguan Meiloon Acoustic Equipments Co., Ltd.	Loudspeakers, speakers, crossovers and DVD players	1.Part of raw materials are purchased from the Company and other affiliates. 2.Sales of loudspeakers, speakers, crossovers and DVD players to the Company.
MeiXin Audio Equipment (Dongguan) Co., Ltd.	Speakers, pre-cut boards, amplifiers, crossovers and multimedia speakers	1.Part of raw materials are purchased from the Company and other affiliates. 2.Sales of speakers, pre-cut boards, amplifiers, crossovers and multimedia speakers to the Company.
Meida Technology (Suzhou) Co., Ltd.	Production and sales of loudspeakers, amplifiers and crossovers	1.Part of raw materials are purchased from the Company and other affiliates. 2.Sales of loudspeakers, amplifiers, crossovers and projectors to the Company.
AUDIOXPERTS INC.	Sales of various types of audio-visual equipment	1.Purchase of finished audio products and parts from other affiliates. 2.Wholesale and retail of various audio-visual equipment and parts.
PT. MEILOON TECHNOLOGY INDONESIA	Speakers, pre-cut boards, amplifiers, crossovers, multimedia speakers, and loudspeakers	1.Part of raw materials are purchased from the Company and other affiliates. 2.Sales of speakers, pre-cut boards, amplifiers, crossovers and multimedia speakers to the Company.
PT. MAINSTREAM INTERNATIONAL TRADING	Wholesale and sales of various kinds of audio-visual equipment, components and parts	1.Purchase of finished audio products and parts from other affiliates. 2.Wholesale and retail of various audio-visual equipment and parts.

Note 1: Meiloon International Ltd., FINE STATION LIMITED and MAKINGO DEVELOPMENT CORP act as trade intermediaries between the Company and companies in China.

Note 2: The above-mentioned purchases and sales between Dongguan Meiloon Acoustic Equipments Co., Ltd., MeiXin Audio Equipment (Dongguan) Co., Ltd., Meida Technology (Suzhou) Co., Ltd. and PT. MEILOON TECHNOLOGY INDONESIA are mainly transactions of intermediate products, while sales to the Company mainly involve final products.

Note 3: Loonchenfa Investment Co., Ltd., Prosperity Development Co., Ltd., Mei Fong (Suzhou) Co., Ltd. and PT. TAIFA JAYA DEVELOPMENT are mainly engaged in investment related business.

Note 4: Fin-Core Corporation is mainly engaged in the production and sales of LED bulbs and modules. It is a new investment business of the Company to engage in diversified operation and has no business division with the Company or affiliates.

Note 5: Meida Technology (Suzhou) Co., Ltd. was deregistered in the second quarter of 2025.

(V) Information on directors, supervisors and general manager of each affiliate

Unit: In Thousands of New Taiwan Dollars; %
December 31, 2025

Business Name	Title	Name or Representative	Shareholding	
			Amount of Contribution	Ratio of Contribution
Meiloon International Ltd.	Director	Meiloon Industrial Co., Ltd. Representative: Wu Wei-Chung, Wu Chi-Shueng, Law Wang Chak (Waltery), Yang Ping-Shan, Wu Yuan-Mei	520,580	100%
	General Manager	Wu Wei-Chung	-	-
Dongguan Meiloon Acoustic Equipments Co., Ltd.	Director	Meiloon International Ltd. Representative: Wu Wei-Chung, Law Wang Chak (Waltery), Wu Chi-Shueng, Yang Ping-Shan, Wu Yuan-Mei	410,932	100%
	General Manager	Wu Wei-Chung	-	-
FINE STATION LIMITED	Director	Meiloon Industrial Co., Ltd. Representative: Wu Wei-Chung, Wu Chi-Shueng, Yang Ping-Shan, Law Wang Chak (Waltery), Wu Yuan-Mei	201,996	60.51%
	Director	Meiloon International Ltd. Representative: Wu Wei-Chung, Wu Chi-Shueng, Yang Ping-Shan, Law Wang Chak (Waltery), Wu Yuan-Mei	117,945	39.49%
	General Manager	Wu Wei-Chung	-	-
MeiXin Audio Equipment (Dongguan) Co., Ltd.	Director	FINE STATION LIMITED Representative: Wu Wei-Chung, Wu Chi-Shueng, Law Wang Chak (Waltery), Wu Yuan-Mei, Yang Ping-Shan	267,162	100%
	General Manager	Wu Wei-Chung	-	-
MAKINGO DEVELOPMENT CORP	Director	Meiloon Industrial Co., Ltd. Representative: Wu Wei-Chung, Wu Yuan-Mei, Wu Chi-Shueng, Law Wang Chak (Waltery), Yang Ping-Shan	830,647	100%
	General Manager	Wu Wei-Chung	-	-

Business Name	Title	Name or Representative	Shareholding	
			Amount of Contribution	Ratio of Contribution
Meida Technology (Suzhou) Co., Ltd.	Director	MAKINGO DEVELOPMENT CORP Representative: Wu Wei-Chung, Wu Yuan-Mei, Wu Chi-Shueng, Law Wang Chak (Waltery), Yang Ping-Shan	66,353	100%
	General Manager	Wu Wei-Chung	-	-
Loonchenfa Investment Co., Ltd.	Director	Meiloon Industrial Co., Ltd. Representative: Wu Wei-Chung, Wu Yuan-Mei, Wu Chi-Shueng, Law Wang Chak (Waltery)	402,500	70%
	Director	Jack Pot Industries Co., Ltd. Representative: Chang Mei-Hui	57,500	10%
	Supervisor	Wu Tang-Hsi, Yang Ping-Shan	-	-
	General Manager	Wu Wei-Chung	-	-
Fin-Core Corporation	Director	Meiloon Industrial Co., Ltd. Representative: Wu Wei-Chung, Wu Chi-Shueng	3,857	35.06%
	Director	Chung Hui-Yu	3,214	29.22%
	Director	Chen Chung-Tsun	57	0.52%
AUDIOXPERTS INC.	Director	MAKINGO DEVELOPMENT CORP. Representative: Tseng Chia-Cheng, Lin Chi-Feng, Lin Ying-Jen	13,415	90%
	Director	ELI HARARY	15	10%
PT. TAIFA JAYA DEVELOPMENT	Director	Loonchenfa Investment Co., Ltd. Representative: Wu Wei-Chung, Wu Chi-Shueng, Law Wang Chak (Waltery)	127,998	73.91%
	Director	Li Wen-Ching	3,764	2.17%
	Director	Leopaard Prawira	3,764	2.17%
	Director	Lin Hsiang-An	-	-

Business Name	Title	Name or Representative	Shareholding	
			Amount of Contribution	Ratio of Contribution
PT. MEILOON TECHNOLOGY INDONESIA	Director	Meiloon Industrial Co., Ltd. Representative: Wu Wei-Chung, Wu Jen-Horn, Law Wang Chak (Waltery)	1,124,494	92.50%
	Director	Leopaard Prawira	103,561	7.50%
	Director	Wu Ming-Shien	-	-
Mei Fong (Suzhou) Co., Ltd.	Director	Dongguan Meiloon Acoustic Equipments Co., Ltd. Representative: Wu Wei-Chung, Wu Yuan-Mei, Wu Jen-Horn, Law Wang Chak (Waltery)	196,830	100%
	Director	Kuo Li-Jung	-	-
Prosperity Development Co., Ltd.	Director	Meiloon Industrial Co., Ltd. Representative: Wu Wei-Chung, Wu Ming-Shien	25,000	100%
	Supervisor	Law Wang Chak (Waltery)	-	-
PT. MAINSTREAM INTERNATIONAL TRADING	Director	FINE STATION LIMITED Representative: Wu Ming-Shien	20,412	90%
	Director	MAKINGO DEVELOPMENT CORP	2,268	10%
	Director	Kuo Li-Jung	-	-
PT. MEIDA JAYA INDONESIA	Director	PT.TAIFA JAYA DEVELOPMENT Representative: Wu Wei-Chung	91,200	77.48%
	Director	Leopaard Prawira	-	-
	Director	Lin Hsiang-An	-	-
	Director	Kuo Li-Jung	-	-

(VI) Operation Status of Affiliates

Year 2025 Unit: In Thousands of New Taiwan Dollars

Business Name	Capital (Note 1)	Total Assets	Total liabilities	Net Value	Operating revenue	Operating Income (Loss)	Net profit (loss) in current period	Earnings per share (New Taiwan dollars)
Meiloon International Ltd.	$ 466,571	$ 793,290	$ -	$ 793,290	$ -	$ (37)	$ 44,498	$ -
Dongguan Meiloon Acoustic Equipments Co., Ltd. (Note 3)	410,932	1,496,808	898,396	598,412	1,835,463	62,720	42,619	-
FINE STATION LIMITED	287,718	395,129	1,460	393,669	10,756	1,509	4,483	-
MeiXin Audio Equipment (Dongguan) Co., Ltd. (Note 3)	267,162	389,308	68,410	320,898	132,607	(1,286)	(1,225)	-
MAKINGO DEVELOPMENT CORP (Note 2)	830,647	4,261,781	459,691	3,802,090	2,508,479	94,097	313,397	-
Meida Technology (Suzhou) Co., Ltd. (Note 4)	66,353	-	-	-	-	-	-	-
Loonchenfa Investment Co., Ltd.	575,000	680,500	120,235	560,265	-	(1,462)	(14,462)	-
Fin-Core Corporation	11,000	-	-	-	-	-	-	-
AUDIOXPERTS INC. (Note 2)	14,913	880	15,776	(14,896)	-	-	-	-
PT. TAIFA JAYA DEVELOPMENT (Note 4)	173,133	689,785	235,257	454,528	-	(12,741)	(29,547)	-
PT.MEILOON TECHNOLOGY INDONESIA (Note 2)	1,228,055	1,495,263	511,100	984,163	547,002	33,760	4,710	-
Mei Fong (Suzhou) Co., Ltd. (Note 3)	196,830	193,705	5,638	188,067	-	(5,117)	(4,482)	-
Prosperity Development Co., Ltd.	25,000	25,298	-	25,298	-	(13)	114	-
PT. MAINSTREAM INTERNATION TRADING (Note 4)	22,680	21,945	-	21,945	-	(3)	726	-
PT. MEIDA JAYA INDONESIA(Note 4)	91,200	115,526	10	115,516	-	(1,953)	(960)	

Note 1: For details of the capital conversion rate, please refer to "I. Basic information of each affiliate".

Note 2: The asset and liability accounts are translated at the spot rate of TWD:USD = 31.43:1 and the profit and loss accounts are translated at the average exchange rate of TWD:USD = 31.3104:1.

Note 3: The asset and liability accounts are translated at the spot rate of TWD:CNY= 4.4930:1 and the profit and loss accounts are translated at the average exchange rate of TWD:CNY= 4.3484:1.

Note 4: The asset and liability accounts are translated at the spot rate of TWD:IDR = 0.00188:1 and the profit and loss accounts are translated at the average exchange rate of TWD:IDR = 0.00190:1.

Note 5: Meida Technology (Suzhou) Co., Ltd. was deregistered in the second quarter of 2025.

(VII) Consolidated Financial Statements of Affiliates

We hereby declare that the entities that should be included in the consolidated financial statements of affiliated companies are the same as those that should be included in the consolidated financial statements of parent and subsidiary companies prepared in conformity with the International Financial Reporting Standards No. 10, and the information required to be disclosed in the consolidated financial statements of affiliated companies has already been disclosed in the above disclosed consolidated financial statements of parent and subsidiary companies. Moreover, a statement has been issued. Consequently, we do not prepare separate consolidated financial statements of affiliated companies.

II. Private Placement of Securities in the Most Recent Year and up to the Publication of the Annual Report: None.

III. Other Matters Requiring Supplementary Information: None.

VII. Any Matters Which Have Had a Significant Impact on Shareholders' Equity or the Price of Securities as Stated in Article 36, Paragraph 2, Subparagraph 2 of the Securities and Exchange Act in the Most Recent Year and up to the Publication of the Annual Report: None.