

VALUE AND INCOME TRUST PLC

Result of Annual General Meeting

The Board announces that at the Annual General Meeting held at 12.30pm today, Friday 13 July 2012, at 7th Floor, 40 Princes Street, Edinburgh, EH2 2BY the Ordinary Resolutions numbered 1 to 9, inclusive, and Special Resolutions numbered 10 and 11, as set out in the Notice of Meeting within the 2012 Annual Report, were passed. A copy of the Annual Report may be downloaded from www.olim.co.uk/literature.htm *

In relation to Resolution 11 (authority to make market purchases of Ordinary shares either for cancellation of for holding in treasury), 14.99% of the Company's issued Ordinary share capital equated to 6,827,941 Ordinary shares as at the date of the passing of the Resolution.

In the event that a poll had been required on any Resolution, the total number of proxy votes cast for each Resolution was as follows:

Resolution Number	For and Discretionary		Against		Votes Withheld	Total Votes (excluding Votes Withheld)
	No. of Votes	% of Votes Cast	No. of Votes	% of Votes Cast		
1	11,627,177	100	31,829	0	2,334	11,659,006
2	11,576,687	100	55,364	0	29,289	11,632,051
3	11,635,465	100	0	0	25,875	11,635,465
4	10,827,491	93	758,479	7	73,370	11,585,970
5	10,824,726	93	761,244	7	75,370	11,585,970
6	8,863,948	77	2,691,329	23	106,061	11,555,277
7	10,675,736	93	759,549	7	226,055	11,435,285
8	11,653,981	100	3,497	0	3,862	11,657,478
9	10,934,644	94	709,741	6	16,954	11,644,385
10	8,856,532	76	2,722,886	24	81,920	11,579,418
11	10,861,351	93	787,118	7	12,870	11,648,469

Passing of Resolutions under Special Business

Copies of Resolutions 9, 10 and 11, passed under Special Business at the AGM, have been submitted to the National Storage Mechanism ("NSM") and will shortly be available for inspection at: www.Hemscott.com/nsm.do*

*Neither the Company's website nor the NSM website, nor the content of any website accessible from hyperlinks on those websites (or any other website) is (or is deemed to be) incorporated into, or forms (or is deemed to form) part of this announcement.

Enquiries:

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