2024 Shareholders' Meeting of AmTRAN Technology Co., Ltd.

Time: 9.00 am, June 12, 2024 (Tuesday)

Venue: 17F., No. 268, Liancheng Rd., Zhonghe Dist., New Taipei City (Multipurpose Conference Room)

Attendance: The total number of shares represented by shareholders and shareholder proxies present is 492,333,363 shares, accounting for 66.52% of the total issued shares of the company, numbering 740,100,000. This includes 85,197,327 shares voting electronically.

Directors in Attendance:

Chairman	Alpha Wu	Director	Yowshiuan Investments Inc. Representative: Tina Wu
Independent Director	Wei, Hong-Jheng	Director	Rick Inc. Representative: Rick Wu
Independent Director	Chou, Dah-Jen	Director	Hua Jung Components Co., Ltd. Representative: Hsu, Chih-Chang
Independent Director	Chang-Ying Hsu		

Attendance:

Mr. Scottie Chiu, Chief Financial Officer; Mr. Shih, Chih-Hung, Chief Legal Officer; Mr. Wu, Jen-Chieh, CPA, PWC; Mr. Chen, Wei-Jen, Attorney, C.C. & C. Law Firm

Chairman: Alpha Wu　　　　Recorder: Huang Nai-Hsin

Meeting Procedure:

I. Calling of Meeting to Order (Shareholder Attendance Report)

II. Meeting Protocol

III. Report Items

1. Business Report for 2023 (Acknowledged).
2. Audit Committee's Review Report for 2023 (Acknowledged).
3. Distribution of Director and Employee Remuneration for 2023 (Acknowledged).
4. Distribution of Cash Dividends for 2023 (Acknowledged).
5. The Company's Capital Loans and Endorsement/Guarantees (Acknowledged).
6. Repurchase of Treasury Stock (Acknowledged).

There were no questions from the shareholders during the meeting.

IV. Ratification Items

(Proposed by the Board of Directors)

Item 1: Business Report and Financial Statements for 2023.

Description:

1. The Company's financial statements for 2023 have been prepared and approved by the Board of Directors as well as audited by CPAs Han-Chi Wu and Jen-Chen Wu from PwC Taiwan, with an audit report issued by the CPAs. They have been submitted together with the Company's business report to the Audit Committee for review. A review report has been issued by the Audit Committee.
2. Kindly refer to Attachment I for the Company's business report and Attachment III for the Company's Independent Auditors' Report and Financial Statements for 2023.

Resolution: This motion has been voted on and passed with a majority that exceeds the required number of votes. There were no questions from shareholders during the period.

The voting results for this motion are as follows:

Number of voting rights present at the vote: 492,333,363.

Voting Results	Proportion of voting rights present
Number of votes in favor: 462,796,449 (Including 73,841,883 votes cast electronically)	94%
Number of votes against: 286,653	0.05%

(Including 286,653 votes cast electronically)	
Invalid shares: 0 shares	0.00%
Number of abstentions/non-voting shares: 29,250,261 (Including 28,329,549 votes available to cast electronically)	5.94%

(Proposed by the Board of Directors)

Item 2: Profit Distribution Statement for 2023.

Description: In 2023, the net profit for the year, including items other than the net profit, amounted to NT$445,728,367. After considering the undistributed earnings for the beginning of the period, deducting legal reserve of NT$44,572,837, and reversing the special reserve of NT$27,376,970, the distributable earnings for the period amounted to NT$1,529,971,660. Please kindly refer to Attachment VI for the Company's Profit Distribution Statement for 2023.

Resolution: This motion has been voted on and passed with a majority that exceeds the required number of votes. There were no questions from shareholders during the period.

The voting results for this motion are as follows:

Number of voting rights present at the vote: 492,333,363.

Voting Results	Proportion of voting rights present
Number of votes in favor: 465,000,781 (Including 76,046,215 votes cast electronically)	94.44%
Number of votes against: 310,896 (Including 310,896 votes cast electronically)	0.07%
Invalid shares: 0 shares	0.00%

Number of abstentions/non-voting shares: 27,021,686 (Including 26,100,974 votes available to cast electronically)	5.48%

V. Discussion Items:

(Proposed by the Board of Directors)

Item 1: The Company's cash reduction and refund of shares.

Description:

1. In order to vitalize shareholders' capital and increase return on their equity by adjusting the Company's capital structure, the Company proposes to engage in capital reduction by cash refund of capital stock.
2. The Company proposes to reduce capital by cash refund of capital stock amounting to NT$601,000,000 and cancel 60,100,000 shares this time. The Company has currently issued a total of 740,100,000 ordinary shares. Based on the aforesaid capital reduction, the estimated capital reduction ratio is 8.12052425%. The number of ordinary shares left after capital reduction will be 680,000,000 shares at NT$10 per share, totaling NT$6,800,000,000. However, the amount of paid-in capital after capital reduction, and the effective capital reduction ratio are calculated based on the total number of issued shares at the record date of share conversion arising from capital reduction.
3. Based on the total number of issued shares (approximately 81.2052425 shares will be reduced), and NT$812.052425 will be returned for each thousand shares (rounded down to the nearest NT dollar, expecting 918.7947575 shares to be converted for each thousand shares). After capital reduction, shareholders can combine fractional shares, which are less than one share, to form full shares with the Company's stock affairs agency, Grand Fortune Securities Co., Ltd., within five days before the book closure date for share conversion arising from capital reduction. In the event that the fractional shares combined are still less than one full share, cash will be paid for such shares based on the closing price on the last trading day at the public centralized securities exchange market before the record date of share conversion arising from capital reduction, where the relevant amount will be calculated (and rounded down) to the nearest NT dollar. The Chairman will be authorized to appoint a designated

person to subscribe to such shares at the closing price.

4. New shares converted from this round of capital reduction will be issued in a non-physical form with the same rights and obligations as the original shares. Upon approval at the shareholders' meeting and effective registration with the competent authority, the Chairman will be authorized to set related matters, such as the record date of capital reduction and the record date of share conversion arising from capital reduction separately.

   If the capital reduction and share exchange ratio and the amount of cash refund per share must be adjusted due to changes in the Company's shares that affect the number of shares outstanding, or the capital reduction proposal has to be revised due to amendments to laws and regulations and orders from the competent authority or in response to other changes in the objective environment thereafter, the Company proposes that the shareholders' meeting authorizes the Chairman to deal with such matters.

Supplementary Explanation:

In response to the letter dated March 28, 2024 (Reference No: Zheng-Bao-Fa-Zi No. 1130000932), from the Securities and Futures Investors Protection Center, we hereby provide the following explanation:

1. This report discusses the reasons, necessity, and rationale for the cash reduction.
   (1.) The Group's cash and cash equivalents, along with fixed deposits exceeding three months, amounted to approximately NT$7.2 billion in 2023. This represents an increase of about NT$107 million compared to the previous year. The overall financial structure remains stable.
   (2.) The Group maintains a positive outlook on future operations and continues to sell shares of Vizio Holding Corp. It is anticipated that the net cash inflow for fiscal year 2024 will remain positive.
   (3.) In summary, given the abundance of proprietary funds, a capital reduction plan is being implemented to activate shareholder capital utilization and enhance shareholder return on equity through the adjustment of the capital structure.
2. The source of funds for this cash capital reduction, as well as the impact of this cash capital reduction on the company's financial status, normal business operations, and the stability of the capital structure.

(1.) Due to the fluctuations in the stock price of the investment company Vizio Holding Corp (hereafter referred to as Vizio) over the past two years, an approximate financial evaluation loss of NT$4 billion has been incurred from non-operating activities. This has resulted in the company's post-tax profits for 2022 turning from a surplus to a deficit. For stable profitability, and to prevent severe impacts from share price fluctuation on the Company's operating performances, the Company has been selling off Vizio shares in the recent 2 years, selling approximately 10 million shares. Currently, we still hold approximately 4.4 million shares of Vizio stock, representing a stake of approximately 2.23%.

(2.) In the fiscal year 2023, our group disposed of Vizio shares at a disposal price of NT$1,023,037 thousand. This was done to inject cash flow into the company during industry headwinds. As per our investment strategy, we plan to continue selling Vizio shares, and we anticipate that this will still generate cash inflow in 2024.

(3.) The primary source of funds for the current cash capital reduction comes from the cash inflow generated by the aforementioned disposal of Vizio shares, which is classified as a non-operating activity. In terms of core operations, the company still has ample funds for subsequent investments and development. If we consider the cash position, the cash and cash equivalents plus term deposits of over three months in 2023 amounted to nearly NT$7.2 billion, an increase of approximately NT$107,107 thousand compared to the same period last year. This has no impact on the financial stability, normal business operations, or the stability of the capital structure.

3. The financial report for the fiscal year 2023 shows a net cash outflow of NT$796,136 thousand, which includes time deposits maturing in more than three months amounting to NT$1,744,140 thousand. The actual cash flow for 2023, like that of 2022, was a net inflow. Considering that the estimated operating funds for the fiscal year 2024 are also expected to be a net inflow, we plan to reduce capital by NT$601,000 thousand in cash to enhance shareholder returns and adjust the financial structure. After the capital reduction and restructuring, the company's share capital will be appropriately reduced. This move not only eliminates the situation of excessive idle funds but also aims to increase the return on equity for shareholders and improve the financial structure.

4. The company has no plans to conduct additional fundraising or issue new shares free of charge in the current fiscal year or the upcoming one.

5. The cash flow statement of our company does not indicate a net cash outflow.

6. In both 2022 and 2023, our company did not engage in any capital market fundraising activities.

Summary of Remarks by Shareholder Account Number 47406, the Securities and Futures Investors Protection Center:

Firstly, I would like to express my gratitude to the company for the detailed response to the inquiry. Given the significant impact of the cash capital reduction plan on shareholder rights, it is hoped that the company will take into careful consideration the rights of shareholders in each planning and execution phase, in order to safeguard these rights.

Resolution: This motion has been voted on and passed with a majority that exceeds the required number of votes.

The voting results for this motion are as follows:

Number of voting rights present at the vote: 492,333,363.

Voting Results	Proportion of voting rights present
Number of votes in favor: 461,938,389 (Including 72,983,823 votes cast electronically)	93.82%
Number of votes against: 419,533 (Including 419,533 votes cast electronically)	0.08%
Invalid shares: 0 shares	0.00%
Number of abstentions/non-voting shares: 29,975,441 (Including 29,054,729 votes available to cast electronically)	6.08%

(Proposed by the Board of Directors)

Item 2: Partial amendments to the Articles of Incorporation.

Description: In order to comply with the amended legal provisions and to meet the future operational needs of the Company, it is proposed to amend certain articles of the Articles of Incorporation. Please kindly refer to Attachment VII for the comparison table of articles before and after the amendments to the Articles of

Incorporation.

Resolution: This motion has been voted on and passed with a majority that exceeds the required number of votes. There were no questions from shareholders during the period.

The voting results for this motion are as follows:

Number of voting rights present at the vote: 492,333,363.

Voting Results	Proportion of voting rights present
Number of votes in favor: 462,018,649 (Including 73,064,083 votes cast electronically)	93.84%
Number of votes against: 299,493 (Including 299,493 votes cast electronically)	0.06%
Invalid shares: 0 shares	0.00%
Number of abstentions/non-voting shares: 30,015,221 (Including 29,094,509 votes available to cast electronically)	6.09%

VI. Election:

(Proposed by the Board of Directors)

Proposal 1: Comprehensive re-election of directors (including independent directors).

Description:

1. According to Article 12 of the Company's Articles of Incorporation, the Company shall have a Board of Directors consisting of 9 to 11 members. The term of office for the 9th Board of Directors will expire on July 28, 2024. It is proposed that a comprehensive re-election will be held at this shareholders' meeting, and 11 directors will be elected (including 4 independent directors). The nomination of candidates will be conducted under a comprehensive candidate nomination system.

2. The newly appointed directors, including independent directors, will assume

office immediately upon their selection and will serve a term of three years, from June 12, 2024, to June 11, 2027.

3. The list of director candidates (including independent directors) for this term has been approved by the 13th meeting of the 10th Board of Directors of the Company. Shareholders are requested to appoint the directors, including independent directors, who have been selected from the list of director candidates. Please kindly refer to Attachment VIII for their educational background, experience, and other relevant information.

4. Kindly proceed with election.

Election Results:

(There were no questions about the election from the shareholders during the election period)

Election Results:

Professional title	Account Number / ID Document Number	Name	Number of Votes Received
Director	6	Alpha Wu	800,417,446
Director	4	Yowshiuan Investments Inc.	744,291,293
Director	304046	Hsuan Fa Co., Ltd.	711,426,949
Director	280765	Rick Inc.	694,925,170
Director	5	Jin Chuen Investment Co., Ltd.	407,511,609
Director	22467	Hua Jung Components Co., Ltd.	404,727,321
Director	E12155****	David Chou	397,124,658
Independent Director	T12026****	Wei, Hong-Jheng	238,698,751
Independent Director	A12076****	Chou, Dah-Jen	216,824,844
Independent Director	F17011****	Chow, Cheng-Hu	210,120,304

Professional title	Account Number / ID Document Number	Name	Number of Votes Received
Independent Director	J22053****	Chang-Ying Hsu	207,071,805

VII. Extempore Motions: None.

VIII. Meeting Adjourned (9.30 am).

(This report only outlines the key points of the meeting. For detailed content, please refer to the audio and video recordings from the event.)

Attachment I

AmTRAN Technology Co., Ltd.
Business Report

The consolidated revenue of AmTRAN Technology for 2023 was NT$16.584 billion, with a gross profit margin of approximately 9.59%, and an operating loss of about NT$18.206 thousand. The non-operating income amounted to NT$587 million, resulting in a net profit before tax of NT$569 million for the period, reversing the loss to profit. After tax, the net profit amounted to NT$457 million, with an earnings per share of NT$0.58.

AmTRAN shipped 3.86 million TV sets and displays in 2023, a 7.22% increase compared to 2022. And due to the weakness in the PC industry, shipments of computer peripherals such as mice and webcams decreased to 2.3 million units.

In terms of investment strategy, over the past two years, there have been valuation losses due to fluctuations in the stock price of VIZIO Holding Corp (hereinafter referred to as "VIZIO"). For stable profitability, and to prevent severe impacts from share price fluctuation on the Company's operating performances, the Company has been selling off Vizio's shares in the recent 2 years, selling approximately 10 million shares. Currently, we still hold approximately 4.4 million shares of VIZIO stock, representing a stake of approximately 2.23%.

In order to further enhance shareholder returns and optimize financial structure, AmTRAN plans to decrease its paid-in capital through refunding of shares, thereby adjusting its capital structure. This initiative will help minimize idle capital and enhance shareholder returns, better equipping us to navigate changes in the market environment.

In terms of product trends, televisions and gaming monitors remain the core products, accounting for 70% to 80% of shipments. Other products mainly consist of computer peripherals and video conferencing-related systems. After the production capacity of the second phase plant in Vietnam became available, it not only brings in new orders but increase additional value for the Company through the vertical integration of metal compartments, plastic compartments, and surface-mount technology. The Company continues to seek greater economic benefits to further improve its operating performances. Considering Vietnam's free trade agreements (FTAs) with major global economic and trade partners such as the United States, the European Union, and ASEAN, which provide tariff advantages, AmTRAN plans to commence the third phase of production in the latter half of 2024. This move is expected to further enhance economic efficiency and maintain a stable upward growth trend.

Looking ahead to 2024, the arrival of major sporting events such as the Paris Olympics, the European Cup, and the Copa América is expected to boost the demand for TV upgrades, leading to anticipated growth in related sectors. Shipments of computer peripherals such as mice and webcams are also expected to increase. Overall, the year is forecasted to be one of steady growth.

The Company's management team and all colleagues will not only strive to make the business income grow, but also continue to make stable profits to repay the long-term support and love of shareholders.

Chairman	Alpha Wu
General Manager	Sam Wu
Accounting Manager	Scottie Chiu

Attachment II

AmTRAN Technology Co., Ltd.

Audit Committee's Review Report

The Board of Directors has prepared the Company's business report, financial statements, and profit distribution statement for 2023, of which the 2023 financial statements have been audited by CPAs Han-Chi Wu and Jen-Chen Wu from PwC Taiwan. An audit report has also been issued by the CPAs. The abovementioned business report for 2023, financial statements, and profit distribution statement have been reviewed by the Audit Committee, which found no irregularities therein. Therefore, this report is hereby submitted in accordance with Article 14-4 of the Securities and Exchange Act and Article 219 of the Company Act.

AmTRAN Technology Co., Ltd. 2024 Annual Shareholders' Meeting

AmTRAN Technology Co., Ltd.

Convener of Audit Committee: Hong-Jheng Wei

March 12, 2024

Attachment III

INDEPENDENT AUDITORS' REPORT TRANSLATED FROM CHINESE

To the Board of Directors and Stockholders of Amtran Technology Co., Ltd.

Opinion

We have audited the accompanying parent company only balance sheets of Amtran Technology Co., Ltd. (the "Company") as at December 31, 2023 and 2022, and the related parent company only statements of comprehensive income, of changes in equity and of cash flows for the years then ended, and notes to the parent company only financial statements, including a summary of material accounting policies.

In our opinion, based on our audits and the report of other auditors (please refer to the Other matter section), the accompanying parent company only financial statements present fairly, in all material respects, the financial position of the Company as at December 31, 2023 and 2022, and its financial performance and its cash flows for the years then ended in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers.

Basis for opinion

We conducted our audits in accordance with the Regulations Governing Financial Statement Audit and Attestation Engagements of Certified Public Accountants and Standards on Auditing of the Republic of China. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the parent company only financial statements section of our report. We are independent of the Company in accordance with the Norm of Professional Ethics for Certified Public Accountant of the Republic of China, and we have fulfilled our other ethical responsibilities in accordance with these requirements. Based on our audits and the report of other independent auditors, we believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Company's 2023 parent company only financial statements. These matters were addressed in the context of our audit of the parent company only financial statements as a whole and, in forming our opinion thereon, we do not provide a separate opinion on these matters.

Key audit matters for the Company's 2023 parent company only financial statements are stated as follows:

Allowance for inventory valuation losses

<u>Description</u>

Refer to Note 4(12) for accounting policies on inventory valuation, Note 5(2) for the uncertainty of accounting estimates and assumptions applied on inventory valuation, and Note 6(5) for details of inventory. As at December 31, 2023, the balances of inventory and allowance for inventory valuation losses were NT$151,096 thousand and NT$6,688 thousand, respectively.

The Company is primarily engaged in manufacturing and sales of 3C electronic products. Due to rapid technology innovations, short lifespan of electronic products and fluctuations in market prices, there is a higher risk of inventory losses due from market value decline. The Company recognises inventories at the lower of cost and net realisable value, and identifies the net realisable value of separately identified inventories using the item by item approach in determining the lower of cost and net realisable value and corroborating against supporting documents those inventory items separately identified as obsolete and damaged in recognising valuation losses.

As the net realisable value used in the valuation of obsolete and damaged inventories usually involves subjective judgement and high degree of uncertainty, and the amounts of inventories and allowance for inventory valuation losses are material to the financial statements, we considered the allowance for inventory valuation losses as a key audit matter.

How our audit addressed the matter

We performed the following audit procedures on the above key audit matter:

A. Assessed the reasonableness and consistent application of provision policies and procedures on allowance for inventory valuation losses based on the understanding of the Company's business and industrial nature;
B. Obtained valuation statement of net realisable value of inventory, understood the calculation logic, verified relevant accounting records and selected samples from the data sources of net realisable value; and
C. Obtained the details of obsolete and damaged inventories which were separately identified by management, examined relevant documents, verified accounting records in comparing the allowance for inventory valuation losses of prior period, and assessed the reasonableness of allowance for inventory valuation losses.

Other matter – Reference to the audits of other auditors

As described in Note 6(7), we did not audit the financial statements of certain investments accounted for under the equity method which were audited by other auditors. Therefore, our opinion expressed herein, insofar as it relates to the amounts and information disclosed in Note 13 included in respect of this associate, is based solely on the report of the other auditors. The balance of this investment accounted for under the equity method amounted to NT$438,880 thousand and NT$403,798 thousand as at December 31, 2023 and 2022, respectively, and the comprehensive income (loss) recognised from associates and joint ventures accounted for under the equity method amounted to NT$35,082 thousand and of (NT$15,697) thousand for the years then ended, respectively.

Responsibilities of management and those charged with governance for the financial statements

Management is responsible for the preparation and fair presentation of the parent company only financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and for such internal control as management determines is necessary to enable the preparation of parent company only financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the parent company only financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance, including audit committee, are responsible for overseeing the Company's financial reporting process.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the parent company only financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Standards on Auditing of the Republic of China will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these parent company only financial statements.

As part of an audit in accordance with the Standards on Auditing of the Republic of China, we exercise professional judgment and professional skepticism throughout the audit. We also:

A. Identify and assess the risks of material misstatement of the parent company only financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

B. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.

C. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

D. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the parent company only financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.

E. Evaluate the overall presentation, structure and content of the parent company only financial statements, including the disclosures, and whether the parent company only financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

F. Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Company to express an opinion on the parent company only financial statements. We are responsible for the direction, supervision and performance of the audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the parent company only financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

For and on Behalf of PricewaterhouseCoopers, Taiwan

March 13, 2024

AMTRAN TECHNOLOGY CO., LTD.
PARENT COMPANY ONLY BALANCE SHEETS
DECEMBER 31, 2023 AND 2022
(Expressed in thousands of New Taiwan dollars)

	Assets	Notes	December 31, 2023 AMOUNT	%	December 31, 2022 AMOUNT	%
	Current assets					
1100	Cash and cash equivalents	6(1)	$ 2,995,800	15	$ 3,791,936	21
1110	Financial assets at fair value through profit or loss - current	6(2)	2,075,480	10	3,270,532	18
1120	Current financial assets at fair value through other comprehensive income	6(3)	182,603	1	-	-
1136	Current financial assets at amortised cost	6(1)	1,744,140	9	607,100	3
1170	Accounts receivable, net	6(4)	2,671,882	13	1,629,455	9
1180	Accounts receivable - related parties	7	218,987	1	166,693	1
1200	Other receivables		23,634	-	4,242	-
1210	Other receivables due from related parties	7	1,971,295	10	1,463,365	8
130X	Inventory	6(5)	144,408	1	87,607	1
1410	Prepayments	6(6)	87,781	-	61,049	-
11XX	**Total current assets**		12,116,010	60	11,081,979	61
	Non-current assets					
1550	Investments accounted for using equity method	6(7)	7,117,253	35	6,155,136	34
1600	Property, plant and equipment	6(8)	342,340	2	468,391	3
1755	Right-of-use assets	6(9)	15,969	-	19,307	-
1760	Investment property - net	6(10)	585,073	3	451,018	2
1780	Intangible assets	6(11)	11,217	-	15,031	-
1840	Deferred income tax assets	6(24)	127,681	-	97,711	-
1900	Other non-current assets	7	14,599	-	5,906	-
15XX	**Total non-current assets**		8,214,132	40	7,212,500	39
1XXX	**Total assets**		$ 20,330,142	100	$ 18,294,479	100

(Continued)

AMTRAN TECHNOLOGY CO., LTD.
PARENT COMPANY ONLY BALANCE SHEETS
DECEMBER 31, 2023 AND 2022
(Expressed in thousands of New Taiwan dollars)

	Liabilities and Equity	Notes	December 31, 2023 AMOUNT	%	December 31, 2022 AMOUNT	%
	Current liabilities					
2100	Short-term borrowings	6(12)	$ 400,000	2	$ 400,000	2
2130	Current contract liabilities	6(20)	54,030	-	42,588	-
2170	Accounts payable		1,095	-	10,084	-
2180	Accounts payable - related parties	7	3,547,217	17	1,872,784	10
2200	Other payables	6(13) and 7	2,008,890	10	1,674,658	9
2230	Current income tax liabilities		168,610	1	45,677	-
2250	Provisions for liabilities - current	6(15)	84,912	-	100,145	1
2280	Current lease liabilities		11,311	-	12,197	-
2300	Other current liabilities		371,476	2	113,841	1
21XX	**Total current liabilities**		6,647,541	32	4,271,974	23
	Non-current liabilities					
2570	Deferred income tax liabilities	6(24)	286,781	2	479,898	3
2580	Non-current lease liabilities		4,350	-	7,137	-
2600	Other non-current liabilities	6(14)	75,923	-	82,184	-
25XX	**Total non-current liabilities**		367,054	2	569,219	3
2XXX	**Total liabilities**		7,014,595	34	4,841,193	26
	Equity					
	Share capital	6(16)				
3110	Common stock		7,401,000	37	7,980,000	44
	Capital surplus	6(17)				
3200	Capital surplus		2,261,663	11	2,293,509	12
	Retained earnings	6(18)				
3310	Legal reserve		2,078,338	10	2,078,338	11
3320	Special reserve		254,690	1	342,484	2
3350	Unappropriated retained earnings		1,547,168	8	1,013,645	6
	Other equity interest	6(19)				
3400	Other equity interest		(227,312)	(1)	(254,690)	(1)
3XXX	**Total equity**		13,315,547	66	13,453,286	74
	Commitments and Contingent Liabilities	9				
	Subsequent Events	11				
3X2X	**Total liabilities and equity**		$ 20,330,142	100	$ 18,294,479	100

The accompanying notes are an integral part of these parent company only financial statements.

AMTRAN TECHNOLOGY CO., LTD.
PARENT COMPANY ONLY STATEMENTS OF COMPREHENSIVE INCOME
YEARS ENDED DECEMBER 31, 2023 AND 2022
(Expressed in thousands of New Taiwan dollars, except for earnings (loss) per share amount))

	Items	Notes	2023 AMOUNT	%	2022 AMOUNT	%
4000	Sales revenue	6(20) and 7	$ 12,994,525	100	$ 11,682,495	100
5000	Operating costs	6(5) and 7	(12,099,119)	(93)	(10,736,970)	(92)
5900	Net operating margin		895,406	7	945,525	8
	Operating expenses	6(23)				
6100	Selling expenses		(198,920)	(1)	(218,132)	(2)
6200	General and administrative expenses		(227,216)	(2)	(230,256)	(2)
6300	Research and development expenses		(508,547)	(4)	(456,676)	(4)
6000	Total operating expenses		(934,683)	(7)	(905,064)	(8)
6900	Operating (loss) profit		(39,277)	-	40,461	-
	Non-operating income and expenses					
7100	Interest income		101,305	1	24,257	-
7010	Other income	6(21)	128,813	1	73,361	1
7020	Other gains and losses	6(22)	67,606	-	(3,562,620)	(31)
7050	Finance costs		(7,015)	-	(6,657)	-
7070	Share of profit of associates and joint ventures accounted for using equity method, net	6(7)	270,947	2	8,876	-
7000	Total non-operating income and expenses		561,656	4	(3,462,783)	(30)
7900	**Profit (loss) before income tax**		522,379	4	(3,422,322)	(30)
7950	Income tax (expense) benefit	6(24)	(76,224)	-	668,660	6
8200	**Profit (loss) for the year**		$ 446,155	4	($ 2,753,662)	(24)
	Other comprehensive income					
	Components of other comprehensive income that will not be reclassified to profit or loss					
8311	Actuarial losses on defined benefit plan	6(14)	($ 532)	-	($ 4,647)	-
8330	Share of other comprehensive income (loss) of associates and joint ventures accounted for using equity method, components of other comprehensive income that will not be reclassified to profit or loss	6(19)	14,434	-	(38,744)	-
8349	Income tax related to components of other comprehensive (loss) income that will not be reclassified to profit or loss		106	-	929	-
8310	Other comprehensive income (loss) that will not be reclassified to profit or loss		14,008	-	(42,462)	-
	Components of other comprehensive income that will be reclassified to profit or loss					
8361	Exchange differences on translation	6(19)	20,692	-	124,235	1
8367	Unrealised losses from investments in debt instruments measured at fair value through other comprehensive income	6(19)	(3,943)	-	-	-
8380	Share of other comprehensive loss of associates and joint ventures accounted for using equity method, components of other comprehensive income that will be reclassified to profit or loss	6(19)	(3,805)	-	(241)	-
8360	Other comprehensive income that will be reclassified to profit or loss		12,944	-	123,994	1
8300	**Other comprehensive income for the year**		$ 26,952	-	$ 81,532	1
8500	**Total comprehensive income (loss) for the year**		$ 473,107	4	($ 2,672,130)	(23)
	Earnings per share (in dollars)					
9750	Basic earnings (loss) per share	6(25)	$	0.58	($	3.45)
9850	Diluted earnings (loss) per share	6(25)	$	0.58	($	3.45)

The accompanying notes are an integral part of these parent company only financial statements.

AMTRAN TECHNOLOGY CO., LTD.
PARENT COMPANY ONLY STATEMENTS OF CHANGES IN EQUITY
YEARS ENDED DECEMBER 31, 2023 AND 2022
(Expressed in thousands of New Taiwan dollars)

	Notes	Share capital- common stock	Total capital surplus, additional paid-in capital	Retained Earnings: Legal reserve	Retained Earnings: Special reserve	Retained Earnings: Unappropriated retained earnings	Other Equity Interest: Financial statements translation differences of foreign operations	Other Equity Interest: Unrealised gains (losses) from financial assets measured at fair value through other comprehensive income	Total equity
Year ended December 31, 2022									
Balance at January 1, 2022		$ 7,600,000	$ 2,293,509	$ 1,576,622	$ 278,089	$ 5,289,679	($ 324,294)	($ 18,189)	$ 16,695,416
Loss for the year ended December 31, 2022		-	-	-	-	(2,753,662)	-	-	(2,753,662)
Other comprehensive income (loss) for the year ended December 31, 2022	6(19)	-	-	-	-	(3,718)	123,994	(38,744)	81,532
Total comprehensive income (loss) for the year ended December 31, 2022		-	-	-	-	(2,757,380)	123,994	(38,744)	(2,672,130)
Appropriations of 2021 net income	6(18)								
Legal reserve		-	-	501,716	-	(501,716)	-	-	-
Special reserve		-	-	-	64,395	(64,395)	-	-	-
Cash dividends		-	-	-	-	(570,000)	-	-	(570,000)
Share dividends		380,000	-	-	-	(380,000)	-	-	-
Changes in investments recognised using the equity method		-	-	-	-	(2,543)	-	2,543	-
Balance at December 31, 2022		$ 7,980,000	$ 2,293,509	$ 2,078,338	$ 342,484	$ 1,013,645	($ 200,300)	($ 54,390)	$ 13,453,286
Year ended December 31, 2023									
Balance at January 1, 2023		$ 7,980,000	$ 2,293,509	$ 2,078,338	$ 342,484	$ 1,013,645	($ 200,300)	($ 54,390)	$ 13,453,286
Profit for the year ended December 31, 2023		-	-	-	-	446,155	-	-	446,155
Other comprehensive income (loss) for the year ended December 31, 2023	6(19)	-	-	-	-	(426)	16,887	10,491	26,952
Total comprehensive income (loss) for the year ended December 31, 2023		-	-	-	-	445,729	16,887	10,491	473,107
Reversal of special reserve		-	-	-	(87,794)	87,794	-	-	-
Capital reduction	6(16)	(399,000)	-	-	-	-	-	-	(399,000)
Purchase of treasury shares and retirement	6(16)(17)	(180,000)	(31,846)	-	-	-	-	-	(211,846)
Balance at December 31, 2023		$ 7,401,000	$ 2,261,663	$ 2,078,338	$ 254,690	$ 1,547,168	($ 183,413)	($ 43,899)	$ 13,315,547

The accompanying notes are an integral part of these parent company only financial statements.

AMTRAN TECHNOLOGY CO., LTD.
PARENT COMPANY ONLY STATEMENTS OF CASH FLOWS
YEARS ENDED DECEMBER 31, 2023 AND 2022
(Expressed in thousands of New Taiwan dollars)

	Notes	Year ended December 31 2023	2022
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit (loss) before tax		$ 522,379	($ 3,422,322)
Adjustments			
Adjustments to reconcile profit (loss)			
Depreciation (including investment property and right-of-use assets)	6(23)	35,569	34,215
Amortisation	6(23)	17,923	18,633
Net (gain) loss on financial assets at fair value through profit or loss	6(2)(22)	(139,704)	3,807,009
Share of profit of subsidiaries, associates and joint ventures accounted for using equity mehod	6(7)	(270,947)	(8,876)
Interest expense		7,015	6,657
Impairment loss		41,140	-
Interest income		(101,305)	(24,257)
Dividend income		(33,724)	(18,080)
Changes in operating assets and liabilities			
Changes in operating assets			
Financial assets mandatorily measued at fair value through profit or loss		1,334,757	1,653,174
Current financial assets at fair value through other comprehensive income		(186,546)	-
Accounts receivable		(1,042,427)	2,130,928
Accounts receivable-related parties		(52,294)	40,357
Other receivables		(213)	2,820
Other receivables-related parties		(507,931)	697,924
Inventory		(56,801)	41,559
Prepayments		(26,732)	54,575
Changes in operating liabilities			
Contract liabilities		11,442	42,588
Accounts payable		(8,989)	6,231
Accounts payable-related paties		1,674,433	(1,229,547)
Other payables		334,309	(974,044)
Other current liabilities		257,635	(59,262)
Provisions for liabilities - current		(15,233)	(1,054)
Accrued pension liabilities		(623)	(9,135)
Cash inflow generated from operations		1,793,133	2,790,093
Interest paid		(7,103)	(6,630)
Dividends received		33,724	38,296
Interest received		83,990	20,883
Income tax paid		(176,272)	(15,283)
Net cash flows from operating activities		1,727,472	2,827,359

(Continued)

AMTRAN TECHNOLOGY CO., LTD.
PARENT COMPANY ONLY STATEMENTS OF CASH FLOWS
YEARS ENDED DECEMBER 31, 2023 AND 2022
(Expressed in thousands of New Taiwan dollars)

	Notes	Year ended December 31 2023	2022
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from capital reduction of investees accounted for using equity method	6(7)	$ 13,120	$ 7,570
Acquisition of property, plant and equipment (including investment property)	6(8)(10)	(31,105)	(7,392)
Acquisition of investments accounted for using equity method		(715,973)	(30,074)
Acquisition of financial assets at amortised cost		(1,744,140)	(607,100)
Proceeds from repayments of financial assets at amortised cost		607,100	-
Acquisition of intangible assets	6(11)	(14,109)	(14,954)
Increase in other non-current assets		(791)	-
Prepayments for investments		(6,468)	-
Increase in refundable deposits		(1,434)	(764)
Net cash flows used in investing activities		(1,893,800)	(652,714)
CASH FLOWS FROM FINANCING ACTIVITIES			
Decrease in short-term borrowings		-	(400,000)
Payments of lease liabilities		(12,792)	(8,953)
(Decrease) increase in refundable deposit		(6,170)	13,197
Cash reduction	6(16)	(399,000)	-
Purchase of treasury shares	6(16)	(211,846)	-
Cash dividends paid	6(18)	-	(570,000)
Net cash flows used in financing activities		(629,808)	(965,756)
Net (decrease) increase in cash and cash equivalents		(796,136)	1,208,889
Cash and cash equivalents at beginning of year	6(1)	3,791,936	2,583,047
Cash and cash equivalents at end of year	6(1)	$ 2,995,800	$ 3,791,936

The accompanying notes are an integral part of these parent company only financial statements.

AMTRAN TECHNOLOGY CO., LTD. AND SUBSIDIARIES

CONSOLIDATED FINANCIAL STATEMENTS AND

INDEPENDENT AUDITORS' REPORT

DECEMBER 31, 2023 AND 2022

For the convenience of readers and for information purpose only, the auditors' report and the accompanying financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. In the event of any discrepancy between the English version and the original Chinese version or any differences in the interpretation of the two versions, the Chinese-language auditors' report and financial statements shall prevail.

INDEPENDENT AUDITORS' REPORT TRANSLATED FROM CHINESE

To the Board of Directors and Stockholders of Amtran Technology Co., Ltd.

Opinion

We have audited the accompanying consolidated balance sheets of Amtran Technology Co., Ltd. and its subsidiaries (the "Group") as at December 31, 2023 and 2022, and the related consolidated statements of comprehensive income, of changes in equity and of cash flows for the years then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, based on our audits and the reports of other auditors (please refer to the Other matter section), the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Group as at December 31, 2023 and 2022, and its consolidated financial performance and its consolidated cash flows for the years then ended in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and the International Financial Reporting Standards, International Accounting Standards, IFRIC Interpretations, and SIC Interpretations that came into effect as endorsed by the Financial Supervisory Commission.

Basis for opinion

We conducted our audits in accordance with the Regulations Governing Auditing and Financial Statement Audit and Attestation Engagements of Certified Public Accountants and Standards on Auditing of the Republic of China. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the consolidated financial statements section of our report. We are independent of the Group in accordance with the Norm of Professional Ethics for Certified Public Accountant in the

Republic of China, and we have fulfilled our other ethical responsibilities in accordance with these requirements. Based on our audits and the reports of other independent auditors, we believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Group's 2023 consolidated financial statements. These matters were addressed in the context of our audit of the consolidated financial statements as a whole and, in forming our opinion thereon, we do not provide a separate opinion on these matters.

Key audit matters for the Group's 2023 consolidated financial statements are stated as follows:

Allowance for inventory valuation losses

Description

Refer to Note 4(14) for accounting policies on inventory valuation, Note 5(2) for the uncertainty of accounting estimates and assumptions applied on inventory valuation, and Note 6(5) for details of inventory. As at December 31, 2023, the balances of inventory and allowance for inventory valuation losses were NT$2,454,464 thousand and NT$128,358 thousand, respectively.

The Group is primarily engaged in manufacturing and sales of 3C electronic products. Due to rapid technology innovations, short lifespan of electronic products and fluctuations in market prices, there is a higher risk of inventory losses due from market value decline. The Group recognises inventories at the lower of cost and net realisable value, and identifies the net realisable value of separately identified inventories using the item by item approach in determining the lower of cost and net realisable value and corroborating against supporting documents those inventory items separately identified as obsolete and damaged in recognising valuation losses.

As the net realisable value used in the valuation of obsolete and damaged inventories usually involves subjective judgement and high degree of uncertainty, and the amount of inventories and allowance for inventory valuation losses are material to the financial statements, we considered the allowance for inventory valuation losses a key audit matter.

<u>How our audit addressed the matter</u>

We performed the following audit procedures on the above key audit matter:

A. Assessed the reasonableness and consistent application of provision policies and procedures on allowance for inventory valuation losses based on the understanding of the Group's business and industrial nature;
B. Obtained valuation statement of net realisable value of inventory, understood the calculation logic, verified relevant accounting records and selected samples from the data sources of net realisable value; and
C. Obtained the details of obsolete and damaged inventories which were separately identified by management, examined relevant documents, verified accounting records in comparing the allowance for inventory valuation losses of prior period, and assessed the reasonableness of allowance for inventory valuation losses.

Other matter – Reference to the audits of other auditors

As described in Note 6(7), we did not audit the financial statements of certain investments accounted for under the equity method which were audited by other auditors. Therefore, our opinion expressed herein, insofar as it relates to the amounts and information disclosed in Note 13 included in respect of these associates, is based solely on the reports of the other auditors. The balance of these investments accounted for under the equity method amounted to NT$438,880 thousand and NT$403,798 thousand, both constituting 2% of the consolidated total assets, as at December 31, 2023 and 2022, respectively, and the comprehensive income (loss) recognised from associates and joint ventures accounted for under the equity method amounted to NT$35,082 thousand and NT$15,697 thousand, constituting 7.25% and 0.6% of the consolidated total comprehensive income for the years then ended, respectively.

Other matter – Parent company only financial statements

We have audited and expressed an unmodified opinion with other matter paragraph on the parent company only financial statements of Amtran Technology Co., Ltd. as at and for the years ended December 31, 2023 and 2022.

Responsibilities of management and those charged with governance for the consolidated financial statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and the International Financial Reporting Standards, International Accounting Standards, IFRIC Interpretations, and SIC Interpretations that came into effect as endorsed by the Financial Supervisory Commission, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

Those charged with governance, including audit committee, are responsible for overseeing the Group's financial reporting process.

Auditors' responsibilities for the audit of the consolidated financial statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Standards on Auditing of the Republic of China will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with the Standards on Auditing of the Republic of China, we exercise professional judgment and professional skepticism throughout the audit. We also:

A. Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

B. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.

C. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

D. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Group to cease to continue as a going concern.

E. Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

F. Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors’ report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

For and on Behalf of PricewaterhouseCoopers, Taiwan
March 13, 2024

The accompanying consolidated financial statements are not intended to present the financial position and results of operations and cash flows in accordance with accounting principles generally accepted in countries and jurisdictions other than the Republic of China. The standards, procedures and practices in the Republic of China governing the audit of such financial statements may differ from those generally accepted in countries and jurisdictions other than the Republic of China. Accordingly, the accompanying consolidated financial statements and independent auditors’ report are not intended for use by those who are not informed about the accounting principles or auditing standards generally accepted in the Republic of China, and their applications in practice.
As the financial statements are the responsibility of the management, PricewaterhouseCoopers cannot accept any liability for the use of, or reliance on, the English translation or for any errors or misunderstandings that may derive from the translation.

AMTRAN TECHNOLOGY CO., LTD. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
DECEMBER 31, 2023 AND 2022
(Expressed in thousands of New Taiwan dollars)

	Assets	Notes	December 31, 2023 AMOUNT	%	December 31, 2022 AMOUNT	%
	Current assets					
1100	Cash and cash equivalents	6(1)	$ 3,789,402	19	$ 6,278,248	32
1110	Financial assets at fair value through profit or loss - current	6(2)	2,299,371	11	3,465,903	18
1120	Current financial assets at fair value through other comprehensive income	6(3)	184,435	1	1,866	-
1136	Current financial assets at amortised cost	6(1)	3,403,150	17	807,197	4
1170	Accounts receivable, net	6(4)	3,434,040	17	2,646,508	13
1180	Accounts receivable - related parties	7	156,008	1	114,744	1
1200	Other receivables		42,063	-	9,424	-
1220	Current tax assets		36,599	-	-	-
130X	Inventory	6(5)	2,326,106	11	2,044,870	10
1410	Prepayments	6(6)	150,049	1	192,997	1
1470	Other current assets	8	1,811	-	-	-
11XX	**Total current assets**		15,823,034	78	15,561,757	79
	Non-current assets					
1550	Investments accounted for under equity method	6(7)	614,322	3	530,644	3
1600	Property, plant and equipment	6(8) and 8	2,357,731	11	2,447,820	12
1755	Right-of-use assets	6(9)	369,302	2	401,700	2
1760	Investment property - net	6(10)	585,073	3	451,018	2
1780	Intangible assets	6(11)	29,812	-	37,249	-
1840	Deferred income tax assets	6(26)	199,558	1	195,395	1
1900	Other non-current assets	6(1) and 8	374,301	2	147,351	1
15XX	**Total non-current assets**		4,530,099	22	4,211,177	21
1XXX	**Total assets**		$ 20,353,133	100	$ 19,772,934	100

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AMTRAN TECHNOLOGY CO., LTD. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
DECEMBER 31, 2023 AND 2022
(Expressed in thousands of New Taiwan dollars)

	Liabilities and Equity	Notes	December 31, 2023 AMOUNT	%	December 31, 2022 AMOUNT	%
	Current liabilities					
2100	Short-term borrowings	6(12)	$ 425,000	2	$ 430,000	2
2130	Current contract liabilities	6(20)	54,031	-	46,096	-
2170	Accounts payable	7	4,299,733	21	3,741,870	19
2200	Other payables	6(13)	1,025,516	5	936,104	5
2230	Current income tax liabilities		171,568	1	51,046	-
2250	Provisions for liabilities - current	6(15)	98,186	1	146,999	1
2280	Current lease liabilities		15,491	-	40,913	-
2300	Other current liabilities		354,587	2	120,062	1
21XX	**Total current liabilities**		6,444,112	32	5,513,090	28
	Non-current liabilities					
2570	Deferred income tax liabilities	6(26)	339,343	2	532,460	3
2580	Non-current lease liabilities		6,177	-	14,805	-
2600	Other non-current liabilities	6(14)	87,453	-	93,417	-
25XX	**Total non-current liabilities**		432,973	2	640,682	3
2XXX	**Total liabilities**		6,877,085	34	6,153,772	31
	Equity attributable to owners of parent					
	Share capital	6(16)				
3110	Common stock		7,401,000	36	7,980,000	40
	Capital surplus	6(17)				
3200	Capital surplus		2,261,663	11	2,293,509	11
	Retained earnings	6(18)				
3310	Legal reserve		2,078,338	10	2,078,338	11
3320	Special reserve		254,690	1	342,484	2
3350	Unappropriated retained earnings		1,547,168	8	1,013,645	5
	Other equity interest	6(19)				
3400	Other equity interest		(227,312)	(1)	(254,690)	(1)
31XX	**Equity attributable to owners of the parent**		13,315,547	65	13,453,286	68
36XX	Non-controlling interest	6(19)	160,501	1	165,876	1
3XXX	**Total equity**		13,476,048	66	13,619,162	69
	Commitments and Contingent Liabilities	9				
	Subsequent Events	11				
3X2X	**Total liabilities and equity**		$ 20,353,133	100	$ 19,772,934	100

The accompanying notes are an integral part of these consolidated financial statements.

AMTRAN TECHNOLOGY CO., LTD. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
YEARS ENDED DECEMBER 31, 2023 AND 2022
(Expressed in thousands of New Taiwan dollars, except for earnings (loss) per share amount)

			Year ended December 31			
			2023		2022	
	Items	Notes	AMOUNT	%	AMOUNT	%
4000	Sales revenue	6(20) and 7	$ 16,583,775	100	$ 16,355,412	100
5000	Operating costs	6(5)(25) and 7	(14,993,300)	(90)	(14,865,947)	(91)
5900	Net operating margin		1,590,475	10	1,489,465	9
	Operating expenses	6(25) and 7				
6100	Selling expenses		(433,067)	(3)	(459,167)	(3)
6200	General and administrative expenses		(634,345)	(4)	(761,115)	(4)
6300	Research and development expenses		(541,269)	(3)	(471,716)	(3)
6000	Total operating expenses		(1,608,681)	(10)	(1,691,998)	(10)
6900	Operating loss		(18,206)	-	(202,533)	(1)
	Non-operating income and expenses					
7100	Interest income	6(21)	198,860	1	46,049	-
7010	Other income	6(22)	269,035	2	237,295	2
7020	Other gains and losses	6(23)	114,431	1	(3,526,997)	(22)
7050	Finance costs	6(24)	(13,152)	-	(10,381)	-
7060	Share of profit of associates and joint ventures accounted for under equity method	6(7)	18,209	-	17,531	-
7000	Total non-operating income and expenses		587,383	4	(3,236,503)	(20)
7900	**Profit (loss) before income tax**		569,177	4	(3,439,036)	(21)
7950	Income tax (expense) benefit	6(26)	(112,234)	(1)	653,598	4
8200	**Profit (loss) for the year**		$ 456,943	3	($ 2,785,438)	(17)

(Continued)

AMTRAN TECHNOLOGY CO., LTD. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
YEARS ENDED DECEMBER 31, 2023 AND 2022
(Expressed in thousands of New Taiwan dollars, except for earnings (loss) per share amount)

	Items	Notes	2023 AMOUNT	2023 %	2022 AMOUNT	2022 %
	Other comprehensive income					
	Components of other comprehensive income that will not be reclassified to profit or loss					
8311	Actuarial gains (losses)on defined benefit plans	6(14)	($ 532)	-	($ 4,647)	-
8320	Share of other comprehensive income (loss) of associates and joint ventures accounted for using equity method	6(19)	14,434	-	(38,744)	-
8349	Income tax related to components of other comprehensive income that will not be reclassified to profit or loss	6(26)	106	-	929	-
8310	Other comprehensive income (loss) that will not be reclassified to profit or loss		14,008	-	(42,462)	-
	Components of other comprehensive income that will be reclassified to profit or loss					
8361	Financial statements translation differences of foreign operations	6(19)	20,531	-	135,665	1
8367	Unrealised gains (losses) from investments in debt instruments measured at fair value through other comprehensive income	6(19)	(3,943)	-	-	-
8370	Share of other comprehensive loss of associates and joint ventures accounted for using equity method	6(19)	(3,805)	-	(241)	-
8360	Other comprehensive income that will be reclassified to profit or loss		12,783	-	135,424	1
8300	**Total comprehensive income for the year**		$ 26,791	-	$ 92,962	1
8500	**Total comprehensive income (loss) for the year**		$ 483,734	3	($ 2,692,476)	(16)
	Profit (loss) attributable to:					
8610	Owners of the parent		$ 446,155	3	($ 2,753,662)	(17)
8620	Non-controlling interest		10,788	-	(31,776)	-
			$ 456,943	3	($ 2,785,438)	(17)
	Comprehensive income (loss) attributable to:					
8710	Owners of the parent		$ 473,107	3	($ 2,672,130)	(16)
8720	Non-controlling interest		10,627	-	(20,346)	-
			$ 483,734	3	($ 2,692,476)	(16)
	Earnings (loss) per share (in dollars)					
9750	Basic earnings (loss) per share	6(27)	$ 0.58		($ 3.45)	
9850	Diluted earnings (loss) per share	6(27)	$ 0.58		($ 3.45)	

The accompanying notes are an integral part of these consolidated financial statements.

AMTRAN TECHNOLOGY CO., LTD. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
YEARS ENDED DECEMBER 31, 2023 AND 2022
(Expressed in thousands of New Taiwan dollars, except as otherwise indicated)

		Equity attributable to owners of the parent									
				Retained Earnings			Other Equity Interest				
	Notes	Share capital - common stock	Total capital surplus, additional paid-in capital	Legal reserve	Special reserve	Unappropriated retained earnings	Financial statements translation differences of foreign operations	Unrealised gains (losses) from financial assets measured at fair value through other comprehensive income	Total	Non-controlling interest	Total equity
Year ended December 31, 2022											
Balance at January 1, 2022		$ 7,600,000	$ 2,293,509	$ 1,576,622	$ 278,089	$ 5,289,679	($ 324,294)	($ 18,189)	$ 16,695,416	$ 188,833	$ 16,884,249
Loss for the year ended December 31, 2022		-	-	-	-	(2,753,662)	-	-	(2,753,662)	(31,776)	(2,785,438)
Other comprehensive income (loss) for the year ended December 31, 2022	6(19)	-	-	-	-	(3,718)	123,994	(38,744)	81,532	11,430	92,962
Total comprehensive income (loss) for the year ended December 31, 2022		-	-	-	-	(2,757,380)	123,994	(38,744)	(2,672,130)	(20,346)	(2,692,476)
Changes in investments accounted for using equity method		-	-	-	-	(2,543)	-	2,543	-	-	-
Appropriations of 2021 net income	6(18)										
Legal reserve		-	-	501,716	-	(501,716)	-	-	-	-	-
Special reserve		-	-	-	64,395	(64,395)	-	-	-	-	-
Cash dividends		-	-	-	-	(570,000)	-	-	(570,000)	-	(570,000)
Share dividends		380,000	-	-	-	(380,000)	-	-	-	-	-
Adjustment in non-controlling interest		-	-	-	-	-	-	-	-	(2,611)	(2,611)
Balance at December 31, 2022		$ 7,980,000	$ 2,293,509	$ 2,078,338	$ 342,484	$ 1,013,645	($ 200,300)	($ 54,390)	$ 13,453,286	$ 165,876	$ 13,619,162
Year ended December 31, 2023											
Balance at January 1, 2023		$ 7,980,000	$ 2,293,509	$ 2,078,338	$ 342,484	$ 1,013,645	($ 200,300)	($ 54,390)	$ 13,453,286	$ 165,876	$ 13,619,162
Profit for the year ended December 31, 2023		-	-	-	-	446,155	-	-	446,155	10,788	456,943
Other comprehensive income (loss) for the year ended December 31, 2023	6(19)	-	-	-	-	(426)	16,887	10,491	26,952	(161)	26,791
Total comprehensive income (loss) for the year ended December 31, 2023		-	-	-	-	445,729	16,887	10,491	473,107	10,627	483,734
Reversal of special reserve		-	-	-	(87,794)	87,794	-	-	-	-	-
Cash reduction	6(16)	(399,000)	-	-	-	-	-	-	(399,000)	-	(399,000)
Adjustment in non-controlling interest		-	-	-	-	-	-	-	-	(13,051)	(13,051)
Disposal of subsidiaries		-	-	-	-	-	-	-	-	(2,951)	(2,951)
Repurchase and retire treasury shares	6(16)(17)	(180,000)	(31,846)	-	-	-	-	-	(211,846)	-	(211,846)
Balance at December 31, 2023		$ 7,401,000	$ 2,261,663	$ 2,078,338	$ 254,690	$ 1,547,168	($ 183,413)	($ 43,899)	$ 13,315,547	$ 160,501	$ 13,476,048

The accompanying notes are an integral part of these consolidated financial statements.

AMTRAN TECHNOLOGY CO., LTD. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
YEARS ENDED DECEMBER 31, 2023 AND 2022
(Expressed in thousands of New Taiwan dollars, except as otherwise indicated)

	Notes	Year ended December 31 2023	2022
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit (loss) before tax		$ 569,177	($ 3,439,036)
Adjustments			
Adjustments to reconcile profit (loss)			
Depreciation (including investment property)	6(25)	348,851	358,431
Depreciation on right-of-use assets	6(25)	48,895	42,858
Amortisation	6(25)	21,844	23,081
Net (gain) loss on financial assets and liabilities at fair value through profit or loss	6(2)(23)	(162,355)	3,824,883
Share of profit of associates and joint ventures accounted for using equity method	6(7)	(18,209)	(17,531)
Loss on disposal of property, plant and equipment	6(23)	(2,576)	(4,010)
Losses on impairment	6(7)	41,140	-
Interest expense	6(24)	13,152	10,381
Interest income	6(21)	(198,860)	(46,049)
Dividend income	6(22)	(40,089)	(23,230)
Changes in operating assets and liabilities			
Changes in operating assets			
Financial assets mandatorily measured at fair value through profit or loss		1,328,786	1,701,214
Current financial assets at fair value through other comprehensive income		(186,546)	-
Accounts receivable		(787,513)	2,620,662
Accounts receivable-related parties		(41,264)	25,844
Other receivables		(7,458)	106,880
Inventories		(281,236)	871,809
Prepayments		(26,061)	38,868
Changes in operating liabilities			
Contract liabilities		7,935	45,662
Accounts payable		557,757	(1,534,501)
Accounts payable-related parties		106	(19)
Other payables		124,282	(467,870)
Receipts in advance		125,073	(5,189)
Other current liabilities		109,452	(51,420)
Provisions for liabilities		(48,813)	10,772
Accrued pension liabilities		(623)	(9,135)
Cash inflow generated from operations		1,494,847	4,083,355
Interest received		174,123	37,918
Income tax received		10,992	-
Dividends received		40,089	31,416
Interest paid		(13,241)	(10,354)
Income tax paid		(227,646)	(83,362)
Net cash flows from operating activities		1,479,164	4,058,973

(Continued)

AMTRAN TECHNOLOGY CO., LTD. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
YEARS ENDED DECEMBER 31, 2023 AND 2022
(Expressed in thousands of New Taiwan dollars, except as otherwise indicated)

	Notes	Year ended December 31 2023	2022
CASH FLOWS FROM INVESTING ACTIVITIES			
Acquisition of investments accounted for using equity method	6(7)	($ 100,858)	($ 18,525)
Acquisition of property, plant and equipment (including investment property)	6(28)	(590,980)	(63,005)
Proceeds from disposal of property, plant and equipment		7,464	4,018
(Increase) decrease in refundable deposits		(4,706)	(1,239)
Acquisition of intangible assets	6(11)	(14,408)	(19,494)
Proceeds from capital reduction of investees accounted for using equity method	6(7)	4,877	7,570
Acquisition of financial assets at amortised cost		(3,428,181)	(852,826)
Principal repayment of financial assets at maturity measured at amortized cost		809,296	150,423
Prepayments for investments		6,468	-
Increase in other non-current assets		32,466	-
Net cash flows used in investing activities		(3,278,562)	(793,078)
CASH FLOWS FROM FINANCING ACTIVITIES			
Decrease in short-term borrowings	6(29)	(5,000)	(673,960)
Payment of long-term borrowings	6(29)	-	(27,308)
(Decrease) Increase in refundable deposits	6(29)	(5,715)	13,898
Payments of lease liabilities	6(29)	(43,074)	(34,592)
Cash dividends paid		-	(570,000)
Cash dividends paid to non-controlling interest		-	(2,611)
Capital reduction	6(16)	(399,000)	-
Acquisition of treasury shares	6(16)	(211,846)	-
Decrease in non-controlling interests		(16,002)	-
Net cash flows used in financing activities		(680,637)	(1,294,573)
Cumulative translation adjustments		(8,811)	87,031
Net (decrease) increase in cash and cash equivalents		(2,488,846)	2,058,353
Cash and cash equivalents at beginning of year	6(1)	6,278,248	4,219,895
Cash and cash equivalents at end of year	6(1)	$ 3,789,402	$ 6,278,248

The accompanying notes are an integral part of these consolidated financial statements.

Attachment IV

Capital Loans and Endorsement/Guarantees

I. Capital Loans

Borrowers: Subsidiary AmTRAN Vietnam Technology Company Limited

2023/12/31
Unit: NT$ thousands

Maximum Amount for the Period	Ending Balance	Amount Withdrawn	Interest Rate Collars	Reason for short-term financing	Maximum amount permitted to a single borrower	Aggregate amount
324,250	307,505	-	As stated in the contract	As working capital	2,663,109	5,326,219

Note: The Company shall provide loans totaling no more than 40% of its net worth. For single enterprises, the Company shall individually provide loans amounting to no more than 20% of its net worth to subsidiaries of which the Company directly holds 90% of the ordinary shares and no more than 10% of its net worth for the current period to the remaining subsidiaries.

II. Endorsement/Guarantees

(I) Counterparties: Subsidiary AmTRAN Vietnam Technology Company Limited

2023/12/31
Unit: NT$ thousands

Limit on Endorsements/ Guarantees for a Single Enterprise	Maximum Amount of Endorsement/ Guarantee for the Period	Ending Balance of Endorsements/ Guarantees	Amount of Endorsements/ Guarantees Collateralized by Property	Percentage of Accumulated Amount of Endorsements/ Guarantees in Relation to Net Worth As Stated in the Most Recent Financial Statements	Ceiling on Endorsements/ Guarantees
2,663,109	1,676,400	982,560	-	7.38	6,657,773

(II) Counterparties: Subsidiary Rick Technology Inc.

2023/12/31
Unit: NT$ thousands

Limit on Endorsements/ Guarantees for a Single Enterprise	Maximum Amount of Endorsement/ Guarantee for the Period	Ending Balance of Endorsements/ Guarantees	Amount of Endorsements/ Guarantees Collateralized by Property	Percentage of Accumulated Amount of Endorsements/ Guarantees in Relation to Net Worth As Stated in the Most Recent Financial Statements	Ceiling on Endorsements/ Guarantees
2,663,109	1,676,400	399,165	-	3.00	6,657,773

Note: The endorsement/guarantee was provided in accordance with the Company's Procedures for Endorsements/Guarantees. The Company shall provide endorsements/guarantees totaling no more than 50% of its net worth as stated in its most recent financial statements. For single enterprises, the Company shall individually provide endorsements/guarantees amounting to no more than 20% of its net worth for the current period to subsidiaries of which the Company directly holds 90% of the ordinary shares and no more than 10% of its net worth for the current period to the remaining subsidiaries. Net worth shall be determined in accordance with the most recent financial statements audited and reviewed by CPAs.

Attachment V

AmTRAN Technology Co., Ltd.
Repurchase of Treasury Stock

As of the date of share transfer suspension: 2024/4/14

Number of repurchases	12
Date of board resolution	2023/3/13
Purpose	Protect the Company's credit and shareholders' equity
Proposed repurchase limit	NT$5,799,524 thousand
Proposed repurchase period	2023/03/14~2023/05/12
Proposed repurchase share category	Ordinary shares
Proposed repurchase amount	40,000 thousand shares
Proposed repurchase price range	NT$8-15 per share
Number of repurchased shares	18,000,000
Number of repurchased shares as a percentage of proposed repurchase amount (%)	45%
Category of shares repurchased	18,000,000
Monetary amount of repurchased shares	211,845,541
Average repurchase price	11.77
Accumulated number of shares repurchased	18,000,000
Reason for not completing before the end of repurchase period	Reason for the incompletion this time: To maintain overall shareholder equity and balance market mechanisms, we adopted a staggered buyback strategy within a certain price range in response to changes in stock prices. Therefore, the repurchase was not completed entirely.
Number of shares canceled and transferred (Note)	18,000,000
Number of shares not yet canceled or transferred (Note)	0

Note: The cancellation of shares was completed on August 28, 2023.

Attachment VI

AmTRAN Technology Co., Ltd.

Profit Distribution Statement for 2023

Unit: NT$

Item	Amount
Undistributed earnings for the beginning of the period	**1,101,439,160**
Add: Net profit for the period	**446,154,166**
Less: Items other than net income for the period	**(425,799)**
Actuarial gain (loss) on defined benefit plan	(532,249)
Income tax relating to components of other comprehensive income	106,450
Less: Legal reserve at 10%	**(44,572,837)**
Add: Reversal of special reserve **The undistributed earnings allocated to the special reserve for 2019 have been subjected to an additional undistributed earnings tax for 2018**	**27,376,970**
Distributable earnings for the period	**1,529,971,660**
Distribution item	
Shareholder dividend (cash dividend) - NT$0.54208890 per share	**(401,200,000)**
Undistributed earnings at the end of the period	**1,128,771,660**

Chairman: Alpha Wu President: Sam Wu Accounting Manager: Scottie Chiu

AmTRAN Technology Co., Ltd.

Comparison Table of Articles Before and After the Amendments to the Articles of Incorporation

Articles after the amendments	Articles before the amendments	Description
Article 12: The Company shall appoint 9 to <u>15</u> directors whose term of office is three years. The candidate nomination system shall be adopted in the election of directors at the Company in accordance with Article 192-1 of the Company Act. Directors shall be elected from the list of candidates at the shareholders' meeting, and shall be eligible for re-election. The total number of shares held by all the directors of the Company, excluding independent directors, shall be governed by the relevant rules and regulations promulgated by the competent authority in charge of securities affairs. Among the directors of the Company mentioned in the preceding paragraph, there shall be no less than <u>three</u> independent directors and the number of independent directors shall be no less than one-<u>third</u> of the total number of directors at the Company. Professional qualifications, restrictions on shareholdings and concurrent positions, methods of nomination, and other matters associated with independent directors shall be governed by the relevant rules and regulations promulgated by the competent authority.	Article 12: The Company shall appoint 9 to <u>11</u> directors whose term of office is three years. The candidate nomination system shall be adopted in the election of directors at the Company in accordance with Article 192-1 of the Company Act. Directors shall be elected from the list of candidates at the shareholders' meeting, and shall be eligible for re-election. The total number of shares held by all the directors of the Company, excluding independent directors, shall be governed by the relevant rules and regulations promulgated by the competent authority in charge of securities affairs. Among the directors of the Company mentioned in the preceding paragraph, there shall be no less than <u>two</u> independent directors and the number of independent directors shall be no less than one-<u>fifth</u> of the total number of directors at the Company. Professional qualifications, restrictions on shareholdings and concurrent positions, methods of nomination, and other matters associated with independent directors shall be governed by the relevant rules and regulations promulgated by the competent authority.	Increased the number of director seats to meet the future operational needs of the Company. Promoting amendments integrating the regulations of Article 4 of the "Operation Directions for Compliance with the Establishment of Board of Directors by TWSE Listed Companies and the Board's Exercise of Powers" with the "Sustainable Development Action Plans for TWSE- and TPEx-Listed Companies (2023)"

Articles after the amendments	Articles before the amendments	Description
Article 20: The Articles of Incorporation were established on August 5, 1994. (omitted) The 24th amendment was made on June 17, 2015. The 25th amendment was made on June 7, 2016. The 26th amendment was made on June 12, 2018. The 27th amendment was made on June 12, 2019. The 28th amendment was made on June 14, 2022. The 29th amendment was made on June 12, 2024.	Article 20: The Articles of Incorporation were established on August 5, 1994. (omitted) The 24th amendment was made on June 17, 2015. The 25th amendment was made on June 7, 2016 The 26th amendment was made on June 12, 2018 The 27th amendment was made on June 12, 2019. The 28th amendment was made on June 14, 2022.	Revision date of the amendments made to the articles

AmTRAN Technology Co., Ltd.

List of Candidates for Directors and Independent Directors

Title	Name	Account Number / ID Document Number	Number of Shares Held (Shareholding ratio)	Major Experience (Education)	Current situation/status
Director	Alpha Wu	6	33,199,331 (4.49%)	Electrical Engineering, National Taiwan University President, Meige Technology Co., Ltd.	The Company's CEO Chairman, Zwei-Mau Investment Co., Ltd Chairman of ABOUND PORFITS LIMITED Chairman, Rick Technology Inc. Chairman, Amtran Electronic (Suzhou) Co., Ltd. Legal Person Director Representative, SPYGLASS TESLA, LLC Chairman, BMA Venture Capital Investment Corporation Chairman of Suzhou Raken Technology Ltd. Chairman, Hua Jung Components Co., Ltd. Legal Person Director Representative, Rick Service Inc. Director, Yowshiuan Investments Inc.

Title	Name	Account Number / ID Document Number	Number of Shares Held (Shareholding ratio)	Major Experience (Education)	Current situation/status
					Chairman, Jin Chuen Investment Co., Ltd. Director, Hengxu Investment Corp. Representative, Chin Heng Investment Co., Ltd. Representative, Zwei-Mau Capital Co., Ltd Representative, Chin Hsuan Investment Co., Ltd. Director, Hsuan Fa Co., Ltd.
Director	Yowshiuan Investments Inc.	4	19,220,093 (2.60%)	-	Legal Person Director, AmTRAN Technology Co., Ltd.
Director	Hua Jung Components Co., Ltd.	22467	16,839,467 (2.28%)	-	Legal Person Director, AmTRAN Technology Co., Ltd. Legal Person Supervisor, Eversun Electronic Co., Ltd. Legal Person Supervisor, Hongxuan Venture Capital Co., Ltd. Legal Person Director & Supervisor, Piconets Inc.
Director	Jin Chuen Investment Co., Ltd.	5	14,032,889 (1.90%)	-	Legal Person Director, AmTRAN Technology Co., Ltd.
Director	Hsuan Fa Co., Ltd.	304046	3,503,543 (0.47%)	-	Legal Person Director, AmTRAN Technology Co., Ltd.

Title	Name	Account Number / ID Document Number	Number of Shares Held (Shareholding ratio)	Major Experience (Education)	Current situation/status
Director	Rick Inc.	280765	6,548,680 (0.88%)	-	Legal Person Director, AmTRAN Technology Co., Ltd. Legal Person Director, Jin Chuen Investment Co., Ltd. Legal Person Director, Rick Technology Inc.
Director	David Chou	E1215*****	0 (0%)	Master degree in business administration, National Taiwan University of Science and Technology	Director, AmTRAN Technology Co., Ltd. Chairman, Crystal Technology Venture Capital Investment Corp. Chairman, Chih Hsin Investment Corp. Director, BMA Venture Capital Investment Corporation Independent director, Azurewave Technologies, Inc. Director, BMB Venture Capital Investment Corporation Chairman, RFIC Technology Corporation Legal Person Director Representative, InnoFund III Ltd. Director, DIGITAL-CAN Tech. Co., Ltd.
Independent Director	Hong-Jheng Wei (Note)	T1202*****	0 (0%)	Master degree in strategic management and business policy, National Chiao	Independent Director, AmTRAN Technology Co., Ltd.

Title	Name	Account Number / ID Document Number	Number of Shares Held (Shareholding ratio)	Major Experience (Education)	Current situation/status
				Tung University Legal Person Director Representative, Sino-American Silicon Products Inc. Legal Person Director Representative, Intumit, Inc. Independent Director, Superior Plating Technology CO., LTD	CDIB Capital Growth PartnerL.P. Vice President Legal Person Director Representative, Apex Medical Corp
Independent Director	Dah-Jen Chou (Note)	A1207*****	0 (0%)	Master of Laws from School of Law, Harvard University Bachelor of Law, Soochow University, Taiwan CEO, Direct Investment Business Group, China Development Industrial Bank Senior Vice President, China Development Finance Holdings Corporation President, Pacific Venture Partners Supervisor, L&K Engineering Co., Ltd. Supervisor, Aurotek Corporation	Independent Director, AmTRAN Technology Co., Ltd. Chairman of TPiDA Director of Taiwan Intelligent HealthCare Association. Chairman, CTC Capital, Inc. Legal Person Director Representative, Jaguar Technology Inc. Legal Person Director Representative, Meco Technology Co., Ltd. Legal Person Director Representative, TelePlus Healthtech, Inc. Director, Lighten Technologies Inc. Independent Director, China Chemical & Pharmaceutical Co., Ltd. Independent Director, Aurotek Corp.

Title	Name	Account Number / ID Document Number	Number of Shares Held (Shareholding ratio)	Major Experience (Education)	Current situation/status
Independent Director	Cheng-Hu Chow	F1701*****	0 (0%)	Ph.D. in Public Administration, LaVern University, USA Master of Science in International Administration, LaVern University, USA B.S. in Electrical and Computer Engineering, Berkeley University, California, USA Full-time Associate Professor, Department of Public Policy and Management, Shih Hsin University Associate Dean, School of Lifelong Education, Shih Hsin University Chief Executive Officer, Multimedia Center, Shih Hsin University Chief Executive Officer, Overseas Teaching Center, Shih Hsin University Exchange Teacher, Communication University of China, Beijing Executive Director, WebNet Cultural Technology Inc. Executive Director, China Metropolitan Venture Capital Inc. President, Super Mushroom Productions Limited	Independent Director, AmTRAN Technology Co., Ltd. Chairman, Shih Hsin University Chairman of the Chinese Association for History of Journalism and Communication Supervisor of the Straits Exchange Foundation Legal Person Director Representative, Twinhead International Corp. Director of the 21st Century Foundation

Title	Name	Account Number / ID Document Number	Number of Shares Held (Shareholding ratio)	Major Experience (Education)	Current situation/status
				President, WAYI Joint Software Development Co., Ltd., Beijing President, Wanyiwan.com (Beijing, China) Independent Director, Federal Corp.	
Independent Director	Chang-Ying Hsu	R2202*****	0 (0%)	Master, Department of Cultural and Creative Industries Management, National Taipei University of Education Go-South Urological Foundation, Secretary-General	Independent Director, AmTRAN Technology Co., Ltd. Go-South Urological Foundation, Secretary-General

Note: Mr. Hong-Jheng Wei and Mr. Dah-Jen Chou, the current independent directors, possess professional knowledge and extensive industry experience. The Company still relies on their expertise to provide oversight and professional advice to the Board of Directors. Therefore, this election intends to continue nominating them to serve as independent directors of the Company.

Attachment IX

AmTRAN Technology Co., Ltd.

Details of Competition for Director Candidates

Title	Name	Concurrent position
Director	Alpha Wu	Chairman, Zwei-Mau Investment Co., Ltd Chairman of ABOUND PORFITS LIMITED Chairman, Rick Technology Inc. Chairman, Amtran Electronic (Suzhou) Co., Ltd. Legal Person Director Representative, SPYGLASS TESLA, LLC Chairman, BMA Venture Capital Investment Corporation Chairman of Suzhou Raken Technology Ltd. Chairman, Hua Jung Components Co., Ltd. Legal Person Director Representative, Rick Service Inc. Director, Yowshiuan Investments Inc. Chairman, Jin Chuen Investment Co., Ltd. Director, Hengxu Investment Corp. Representative, Chin Heng Investment Co., Ltd. Representative, Zwei-Mau Capital Co., Ltd Representative, Chin Hsuan Investment Co., Ltd. Director, Hsuan Fa Co., Ltd.
Director	Hua Jung Components Co., Ltd.	Legal Person Supervisor, Eversun Electronic Co., Ltd. Legal Person Supervisor, Hongxuan Venture Capital Co., Ltd. Chairman, Piconets Inc.
Director	Rick Inc.	Legal Person Director, Jin Chuen Investment Co., Ltd. Legal Person Director, Rick Technology Inc.
Director	David Chou	Chairman, Crystal Technology Venture Capital Investment Corp. Chairman, Chih Hsin Investment Corp. Director, BMA Venture Capital Investment Corporation Independent director, Azurewave Technologies, Inc. Director, BMB Venture Capital Investment Corporation Chairman, RFIC Technology Corporation Legal Person Director Representative, InnoFund III Ltd. Director, DIGITAL-CAN Tech. Co., Ltd.
Independent Director	Cheng-Hu Chow	Chairman, Shih Hsin University Chairman of the Chinese Association for History of Journalism and Communication Supervisor of the Straits Exchange Foundation Legal Person Director Representative, Twinhead International Corp. Director of the 21st Century Foundation

Title	Name	Concurrent position
Independent Director	Dah-Jen Chou	Chairman of TPiDA Director of Taiwan Intelligent HealthCare Association. Chairman, CTC Capital, Inc. Legal Person Director, Jaguar Technology Inc. Legal Person Representative Director, Meco Technology Co., Ltd. Representative Director, TelePlus Healthtech, Inc. Director, Lighten Technologies Inc. Independent Director, China Chemical & Pharmaceutical Co., Ltd. Independent director, Aurotek Corp.
Independent Director	Hong-Jheng Wei	CDIB Capital Growth PartnerL.P. Vice President Legal Person Director Representative, APEX MEDICAL CORP