

**AMTRAN TECHNOLOGY CO., LTD. AND
SUBSIDIARIES
CONSOLIDATED FINANCIAL STATEMENTS AND
INDEPENDENT AUDITORS' REVIEW REPORT
SEPTEMBER 30, 2025 AND 2024**

For the convenience of readers and for information purpose only, the auditors' report and the accompanying financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. In the event of any discrepancy between the English version and the original Chinese version or any differences in the interpretation of the two versions, the Chinese-language auditors' report and financial statements shall prevail.

AMTRAN TECHNOLOGY CO., LTD. AND SUBSIDIARIES
SEPTEMBER 30, 2025 AND 2024 CONSOLIDATED FINANCIAL STATEMENTS
AND INDEPENDENT AUDITORS' REVIEW REPORT
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INDEPENDENT AUDITORS' REVIEW REPORT TRANSLATED FROM CHINESE

To the Board of Directors and Shareholders of AMTRAN TECHNOLOGY CO., LTD.

Introduction

We have reviewed the accompanying consolidated balance sheets of AMTRAN TECHNOLOGY CO., LTD. AND SUBSIDIARIES (the “Group”) as at September 30, 2025 and 2024, and the related consolidated statements of comprehensive income for the three months and nine months then ended, as well as the consolidated statements of changes in equity and of cash flows for the nine months then ended, and notes to the consolidated financial statements, including a summary of material accounting policies. Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with “Regulations Governing the Preparation of Financial Reports by Securities Issuers” and International Accounting Standard 34, “Interim Financial Reporting” as endorsed by the Financial Supervisory Commission. Our responsibility is to express a conclusion on these consolidated financial statements based on our reviews.

Scope of Review

We conducted our reviews in accordance with the Standard on Review Engagements 2410 “Review of Financial Information Performed by the Independent Auditor of the Entity” in the Republic of China. A review of consolidated financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our reviews and the reports of other independent auditors, nothing has come to our attention that causes us to believe that the accompanying consolidated financial statements do not present fairly, in all material respects, the consolidated financial position

of the Group as at September 30, 2025 and 2024, and of its consolidated financial performance for the three months and nine months then ended and its consolidated cash flows for the nine months then ended in accordance with “Regulations Governing the Preparation of Financial Reports by Securities Issuers” and International Accounting Standard 34, “Interim Financial Reporting” as endorsed by the Financial Supervisory Commission.

Other matter

We did not review the financial statements of certain consolidated subsidiaries. Those financial statements were reviewed by other independent auditors, whose reports thereon have been furnished to us, and our conclusion expressed herein, insofar as it relates to the amounts included in the financial statements was based solely on the review reports of other independent auditors. Total assets of these subsidiaries amounted to NT\$424,118 thousand and NT\$481,604 thousand, both constituting 2% of the consolidated total assets as at September 30, 2025 and 2024, and total operating revenues amounted to NT\$9,855 thousand and NT\$8,311 thousand, (NT\$21,269) thousand and NT\$62,660 thousand, constituting 1.8%, 4.2%, 487.2% and 5.1% of the consolidated total operating revenues for the three months and nine months then ended, respectively.

For and on Behalf of PricewaterhouseCoopers, Taiwan

November 12, 2025

The accompanying consolidated financial statements are not intended to present the financial position and results of operations and cash flows in accordance with accounting principles generally accepted in countries and jurisdictions other than the Republic of China. The standards, procedures and practices in the Republic of China governing the audit of such financial statements may differ from those generally accepted in countries and jurisdictions other than the Republic of China. Accordingly, the accompanying consolidated financial statements and independent auditors' report are not intended for use by those who are not informed about the accounting principles or auditing standards generally accepted in the Republic of China, and their applications in practice.

As the financial statements are the responsibility of the management, PricewaterhouseCoopers cannot accept any liability for the use of, or reliance on, the English translation or for any errors or misunderstandings that may derive from the translation.

AMTRAN TECHNOLOGY CO., LTD. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
SEPTEMBER 30, 2025, DECEMBER 31, 2024 AND SEPTEMBER 30, 2024
(Expressed in thousands of New Taiwan dollars)

Assets		Notes	September 30, 2025		December 31, 2024		September 30, 2024	
			AMOUNT	%	AMOUNT	%	AMOUNT	%
Current assets								
1100	Cash and cash equivalents	6(1)	\$ 3,972,080	17	\$ 4,793,612	23	\$ 4,505,874	20
1110	Financial assets at fair value	6(2)						
	through profit or loss - current		1,255,072	5	1,354,128	6	1,183,453	5
1120	Current financial assets at fair	6(3)						
	value through other							
	comprehensive income		63,503	-	68,437	-	193,164	1
1136	Current financial assets at	6(1)						
	amortised cost		2,276,040	10	2,227,272	11	2,565,782	11
1170	Accounts receivable, net	6(4)	5,886,022	26	4,435,074	21	5,658,178	25
1180	Accounts receivable - related	7						
	parties		105,307	1	128,076	1	119,445	1
1200	Other receivables	6(7)	81,597	-	42,784	-	80,267	-
130X	Inventory	6(5)	4,357,392	19	2,721,745	13	3,192,729	14
1410	Prepayments	6(6)	255,806	1	242,927	1	306,794	1
1470	Other current assets	6(1) and 8	2,970	-	738	-	1,904	-
11XX	Total current assets		<u>18,255,789</u>	<u>79</u>	<u>16,014,793</u>	<u>76</u>	<u>17,807,590</u>	<u>78</u>
Non-current assets								
1550	Investments accounted for	6(7)						
	under equity method		680,117	3	672,794	3	645,895	3
1600	Property, plant and equipment	6(8) and 8	2,220,905	10	2,386,619	11	2,380,790	10
1755	Right-of-use assets	6(9)	681,970	3	758,955	4	381,706	2
1760	Investment property - net	6(10)	565,658	2	573,922	3	576,705	3
1780	Intangible assets	6(11)	27,439	-	27,208	-	23,753	-
1840	Deferred income tax assets		208,474	1	257,857	1	264,177	1
1900	Other non-current assets	6(7)	438,732	2	480,908	2	763,319	3
15XX	Total non-current assets		<u>4,823,295</u>	<u>21</u>	<u>5,158,263</u>	<u>24</u>	<u>5,036,345</u>	<u>22</u>
1XXX	Total assets		<u>\$ 23,079,084</u>	<u>100</u>	<u>\$ 21,173,056</u>	<u>100</u>	<u>\$ 22,843,935</u>	<u>100</u>

(Continued)

AMTRAN TECHNOLOGY CO., LTD. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
SEPTEMBER 30, 2025, DECEMBER 31, 2024 AND SEPTEMBER 30, 2024
(Expressed in thousands of New Taiwan dollars)

Liabilities and Equity		Notes	September 30, 2025		December 31, 2024		September 30, 2024	
			AMOUNT	%	AMOUNT	%	AMOUNT	%
Current liabilities								
2100	Short-term borrowings	6(12)	\$ 600,000	2	\$ 650,000	3	\$ 1,093,995	5
2130	Current contract liabilities	6(20)	14,428	-	24	-	34,165	-
2170	Accounts payable	7	6,414,235	28	4,205,777	20	4,806,202	21
2200	Other payables	6(13)	2,182,181	9	1,230,982	6	2,181,429	10
2230	Current income tax liabilities		13,730	-	250,725	1	322,120	1
2250	Provisions for liabilities - current	6(15)	153,003	1	103,804	-	102,399	1
2280	Current lease liabilities		19,487	-	20,629	-	17,628	-
2300	Other current liabilities		373,286	2	345,796	2	316,746	1
21XX	Total current liabilities		9,770,350	42	6,807,737	32	8,874,684	39
Non-current liabilities								
2570	Deferred income tax liabilities		233,816	1	266,118	1	189,088	1
2580	Non-current lease liabilities		11,819	-	10,817	-	14,377	-
2600	Other non-current liabilities	6(14)	78,981	1	79,137	1	84,698	-
25XX	Total non-current liabilities		324,616	2	356,072	2	288,163	1
2XXX	Total liabilities		10,094,966	44	7,163,809	34	9,162,847	40
Equity attributable to owners of parent								
	Share capital	6(16)						
3110	Common stock		6,100,000	26	6,800,000	32	6,800,000	30
	Capital surplus	6(17)						
3200	Capital surplus		2,261,663	9	2,261,663	11	2,261,663	10
	Retained earnings	6(18)						
3310	Legal reserve		2,252,158	10	2,122,911	10	2,122,911	9
3320	Special reserve		-	-	227,313	1	227,313	1
3350	Unappropriated retained earnings		2,751,137	12	2,420,409	11	2,087,560	9
	Other equity interest	6(19)						
3400	Other equity interest		(532,830)	(2)	13,162	-	21,405	-
31XX	Equity attributable to owners of the parent		12,832,128	55	13,845,458	65	13,520,852	59
36XX	Non-controlling interest	6(19)	151,990	1	163,789	1	160,236	1
3XXX	Total equity		12,984,118	56	14,009,247	66	13,681,088	60
	Significant contingent liabilities and unrecognised contract commitments	9						
	Significant events after the balance sheet date	11						
3X2X	Total liabilities and equity		\$ 23,079,084	100	\$ 21,173,056	100	\$ 22,843,935	100

The accompanying notes are an integral part of these consolidated financial statements.

AMTRAN TECHNOLOGY CO., LTD. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
NINE MONTHS ENDED SEPTEMBER 30, 2025 AND 2024
(Expressed in thousands of New Taiwan dollars, except for earnings per share amount)

Items			Three months ended September 30				Nine months ended September 30			
			2025		2024		2025		2024	
			AMOUNT	%	AMOUNT	%	AMOUNT	%	AMOUNT	%
4000	Sales revenue	6(20) and 7	\$ 6,837,709	100	\$ 7,428,551	100	\$ 18,585,855	100	\$ 17,654,865	100
5000	Operating costs	6(5)(25) and 7	(6,241,866)	(91)	(6,815,831)	(92)	(16,748,046)	(90)	(16,090,773)	(91)
5900	Net operating margin		595,843	9	612,720	8	1,837,809	10	1,564,092	9
	Operating expenses	6(25) and 7								
6100	Selling expenses		(103,042)	(2)	(145,083)	(2)	(380,287)	(2)	(390,515)	(2)
6200	General and administrative expenses		(164,206)	(2)	(162,924)	(2)	(504,361)	(3)	(476,866)	(3)
6300	Research and development expenses		(176,597)	(3)	(185,993)	(3)	(556,241)	(3)	(539,377)	(3)
6000	Total operating expenses		(443,845)	(7)	(494,000)	(7)	(1,440,889)	(8)	(1,406,758)	(8)
6900	Operating profit		151,998	2	118,720	1	396,920	2	157,334	1
	Non-operating income and expenses									
7100	Interest income	6(21)	42,231	1	54,172	1	145,042	1	171,934	1
7010	Other income	6(22)	66,134	1	52,070	1	237,845	1	161,876	1
7020	Other gains and losses	6(23)	164,423	2	(32,249)	(1)	(187,052)	(1)	707,248	4
7050	Finance costs	6(24)	(3,200)	-	(4,912)	-	(9,859)	-	(10,950)	-
7060	Share of profit or loss of associates and joint ventures	6(7)								
	accounted for under equity method		(13,375)	-	(3,868)	-	77,889	1	2,066	-
7000	Total non-operating income and expenses		256,213	4	65,213	1	263,865	2	1,032,174	6
7900	Profit before income tax		408,211	6	183,933	2	660,785	4	1,189,508	7
7950	Income tax expense	6(26)	(80,230)	(1)	(36,813)	-	(112,184)	(1)	(215,600)	(1)
8200	Profit for the period		\$ 327,981	5	\$ 147,120	2	\$ 548,601	3	\$ 973,908	6

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AMTRAN TECHNOLOGY CO., LTD. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
NINE MONTHS ENDED SEPTEMBER 30, 2025 AND 2024
(Expressed in thousands of New Taiwan dollars, except for earnings per share amount)

Items	Notes	Three months ended September 30				Nine months ended September 30			
		2025		2024		2025		2024	
		AMOUNT	%	AMOUNT	%	AMOUNT	%	AMOUNT	%
Other comprehensive income									
Components of other comprehensive income that will not be reclassified to profit or loss									
8320 Share of other comprehensive income (loss) of associates and joint ventures accounted for using equity method, components of other comprehensive income that will not be reclassified to profit or loss	6(19)	(\$ 4,836)	-	\$ 1,513	-	(\$ 25,059)	-	\$ 47,215	-
8310 Other comprehensive income (loss) that will not be reclassified to profit or loss		(4,836)	-	1,513	-	(25,059)	-	47,215	-
Components of other comprehensive income that will be reclassified to profit or loss									
8361 Financial statements translation differences of foreign operations	6(19)	222,243	3	45,548	1	(515,313)	(3)	187,879	1
8367 Unrealised gains (losses) from investments in debt instruments measured at fair value through other comprehensive income	6(19)	2,287	-	(2,609)	-	(4,846)	-	8,646	-
8370 Share of other comprehensive income (loss) of associates and joint ventures accounted for under equity method	6(19)	7,606	-	4,189	-	(7,749)	-	8,059	-
8360 Other comprehensive income (loss) that will be reclassified to profit or loss		232,136	3	47,128	1	(527,908)	(3)	204,584	1
8300 Total other comprehensive income (loss) for the period		<u>\$ 227,300</u>	<u>3</u>	<u>\$ 48,641</u>	<u>1</u>	<u>(\$ 552,967)</u>	<u>(3)</u>	<u>\$ 251,799</u>	<u>1</u>
8500 Total comprehensive income (loss) for the period		<u>\$ 555,281</u>	<u>8</u>	<u>\$ 195,761</u>	<u>3</u>	<u>(\$ 4,366)</u>	<u>-</u>	<u>\$ 1,225,707</u>	<u>7</u>
Profit attributable to:									
8610 Owners of the parent		\$ 323,059	5	\$ 143,072	2	\$ 537,662	3	\$ 959,623	6
8620 Non-controlling interest		4,922	-	4,048	-	10,939	-	14,285	-
		<u>\$ 327,981</u>	<u>5</u>	<u>\$ 147,120</u>	<u>2</u>	<u>\$ 548,601</u>	<u>3</u>	<u>\$ 973,908</u>	<u>6</u>
Comprehensive income (loss) attributable to:									
8710 Owners of the parent		\$ 546,763	8	\$ 194,450	3	(\$ 8,330)	-	\$ 1,208,340	7
8720 Non-controlling interest		8,518	-	1,311	-	3,964	-	17,367	-
		<u>\$ 555,281</u>	<u>8</u>	<u>\$ 195,761</u>	<u>3</u>	<u>(\$ 4,366)</u>	<u>-</u>	<u>\$ 1,225,707</u>	<u>7</u>
Earnings per share (in dollars)	6(27)								
9750 Basic earnings per share		<u>\$ 0.51</u>		<u>\$ 0.20</u>		<u>\$ 0.81</u>		<u>\$ 1.32</u>	
9850 Diluted earnings per share		<u>\$ 0.51</u>		<u>\$ 0.20</u>		<u>\$ 0.80</u>		<u>\$ 1.31</u>	

The accompanying notes are an integral part of these consolidated financial statements.

AMTRAN TECHNOLOGY CO., LTD. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
NINE MONTHS ENDED SEPTEMBER 30, 2025 AND 2024
(Expressed in thousands of New Taiwan dollars)

		Equity attributable to owners of the parent									
		Retained Earnings					Other Equity Interest				
								Unrealised gains (losses) from financial assets measured at fair value through other comprehensive income			
	Notes	Share capital - common stock	Total capital surplus, additional paid-in capital	Legal reserve	Special reserve	Unappropriated retained earnings	Financial statements translation differences of foreign operations		Total	Non-controlling interest	Total equity
<u>Nine months ended September 30, 2024</u>											
		\$ 7,401,000	\$ 2,261,663	\$ 2,078,338	\$ 254,690	\$ 1,547,168	(\$ 183,413)	(\$ 43,899)	\$ 13,315,547	\$ 160,501	\$ 13,476,048
		-	-	-	-	959,623	-	-	959,623	14,285	973,908
Other comprehensive income for the period	6(19)	-	-	-	-	-	192,856	55,861	248,717	3,082	251,799
Total comprehensive income		-	-	-	-	959,623	192,856	55,861	1,208,340	17,367	1,225,707
Appropriations of 2023 net income	6(18)										
Cash dividends		-	-	-	-	(401,200)	-	-	(401,200)	-	(401,200)
Legal reserve		-	-	44,573	-	(44,573)	-	-	-	-	-
Reversal of special reserve		-	-	-	(27,377)	27,377	-	-	-	-	-
Changes in investments accounted for using equity method		-	-	-	-	(835)	-	-	(835)	-	(835)
Capital reduction	6(16)	(601,000)	-	-	-	-	-	-	(601,000)	-	(601,000)
Adjustment in non-controlling interest	6(19)	-	-	-	-	-	-	-	-	(17,632)	(17,632)
Balance at September 30, 2024		\$ 6,800,000	\$ 2,261,663	\$ 2,122,911	\$ 227,313	\$ 2,087,560	\$ 9,443	\$ 11,962	\$ 13,520,852	\$ 160,236	\$ 13,681,088
<u>Nine months ended September 30, 2025</u>											
		\$ 6,800,000	\$ 2,261,663	\$ 2,122,911	\$ 227,313	\$ 2,420,409	\$ 17,809	(\$ 4,647)	\$ 13,845,458	\$ 163,789	\$ 14,009,247
Profit for the period		-	-	-	-	537,662	-	-	537,662	10,939	548,601
Other comprehensive loss for the period	6(19)	-	-	-	-	-	(516,087)	(29,905)	(545,992)	(6,975)	(552,967)
Total comprehensive income (loss)		-	-	-	-	537,662	(516,087)	(29,905)	(8,330)	3,964	(4,366)
Appropriations of 2024 net income	6(18)										
Cash dividends		-	-	-	-	(305,000)	-	-	(305,000)	-	(305,000)
Legal reserve		-	-	129,247	-	(129,247)	-	-	-	-	-
Reversal of special reserve		-	-	-	(227,313)	227,313	-	-	-	-	-
Capital reduction	6(16)	(700,000)	-	-	-	-	-	-	(700,000)	-	(700,000)
Adjustment in non-controlling interest	6(19)	-	-	-	-	-	-	-	-	(15,763)	(15,763)
Balance at September 30, 2025		\$ 6,100,000	\$ 2,261,663	\$ 2,252,158	\$ -	\$ 2,751,137	(\$ 498,278)	(\$ 34,552)	\$ 12,832,128	\$ 151,990	\$ 12,984,118

The accompanying notes are an integral part of these consolidated financial statements.

AMTRAN TECHNOLOGY CO., LTD. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
NINE MONTHS ENDED SEPTEMBER 30, 2025 AND 2024
(Expressed in thousands of New Taiwan dollars)

	Notes	Nine months ended September 30	
		2025	2024
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before tax		\$ 660,785	\$ 1,189,508
Adjustments			
Adjustments to reconcile profit (loss)			
Depreciation (including investment property)	6(25)	300,297	303,432
Depreciation on right-of-use assets	6(25)	32,158	22,351
Amortisation	6(25)	16,475	15,937
Net gain on financial assets at fair value through profit or loss	6(2)(23)	(9,674)	(712,213)
Share of profit of associates and joint ventures	6(7)	(77,889)	(2,066)
Gain on disposal of property, plant and equipment	6(23)	(3,311)	2,836
Gain on liquidation of equity method investments	6(23)	-	(437)
Interest expense	6(24)	9,859	10,950
Interest income	6(21)	(145,042)	(171,934)
Dividend income	6(22)	(19,078)	(24,156)
Changes in operating assets and liabilities			
Changes in operating assets			
Financial assets mandatorily measured at fair value through profit or loss		106,290	1,829,216
Accounts receivable	(	(1,450,939)	(2,224,179)
Accounts receivable-related parties		22,769	36,563
Other receivables	(	(18,832)	(6,266)
Inventories	(	(1,635,647)	(866,623)
Prepayments	(	(12,879)	(158,205)
Changes in operating liabilities			
Contract liabilities		14,404	(19,866)
Accounts payable		2,208,458	506,562
Accounts payable-related parties		-	(93)
Other payables		661,458	194,397
Receipts in advance		126,920	(64,265)
Other current liabilities	(	(99,430)	(26,424)
Provisions for liabilities		49,199	4,213
Accrued pension liabilities	(	(544)	(203)
Cash inflow (outflow) generated from operations		735,807	(108,117)
Interest received		157,806	157,249
Dividends received		19,078	24,156
Income tax received		232	38,059
Interest paid	(	(9,639)	(9,102)
Income tax paid	(	(337,395)	(275,292)
Net cash flows from (used in) operating activities		565,889	(173,047)

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AMTRAN TECHNOLOGY CO., LTD. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
NINE MONTHS ENDED SEPTEMBER 30, 2025 AND 2024
(Expressed in thousands of New Taiwan dollars)

	Notes	Nine months ended September 30 2025	2024
<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>			
Acquisition of financial assets at amortised cost		(\$ 1,288,377)	(\$ 1,504,830)
Principal repayment of financial assets at maturity		1,198,052	2,403,024
(Increase) decrease in restricted assets		(2,232)	6,981
Proceeds from capital reduction of investments accounted for using equity method	6(7)	5,012	5,832
Liquidation of investment accounted for using equity method		-	2,301
Acquisition of property, plant and equipment (including investment property)	6(28)	(251,150)	(700,948)
Proceeds from disposal of property, plant and equipment		3,567	1,487
Acquisition of right-of-use land		(1,369)	-
Acquisition of intangible assets	6(28)	(11,584)	(9,181)
Increase in non-current assets		(2,571)	(5,096)
Increase in refundable deposits		(693)	(3,743)
Net cash flows (used in) from investing activities		(351,345)	195,827
<u>CASH FLOWS FROM FINANCING ACTIVITIES</u>			
(Decrease) increase in short-term borrowings	6(29)	(50,000)	668,995
Increase (decrease) in refundable deposit	6(29)	908	(2,984)
Payments of lease liabilities	6(29)	(16,333)	(14,265)
Decrease in non-controlling interests	6(19)	(15,763)	(17,632)
Net cash flows (used in) from financing activities		(81,188)	634,114
Cumulative translation adjustments		(954,888)	59,578
Net (decrease) increase in cash and cash equivalents		(821,532)	716,472
Cash and cash equivalents at beginning of period	6(1)	4,793,612	3,789,402
Cash and cash equivalents at end of period	6(1)	<u>\$ 3,972,080</u>	<u>\$ 4,505,874</u>

The accompanying notes are an integral part of these consolidated financial statements.

AMTRAN TECHNOLOGY CO., LTD. AND SUBSIDIARIES
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
NINE MONTHS ENDED SEPTEMBER 30, 2025 AND 2024

(Expressed in thousands of New Taiwan dollars, except as otherwise indicated)

1. HISTORY AND ORGANISATION

Amtran Technology Co., Ltd. (the “Company”) was incorporated in August 1994 and started its operations in January 1995. The Company and its subsidiaries (collectively referred herein as the “Group”) are primarily engaged in the design, manufacture and sales of monitors, digital TV, computers and computer peripherals. As of September 30, 2025, the Group had 6,466 employees.

2. THE DATE OF AUTHORISATION FOR ISSUANCE OF THE CONSOLIDATED FINANCIAL STATEMENTS AND PROCEDURES FOR AUTHORISATION

These consolidated financial statements were authorised for issuance by the Board of Directors on November 12, 2025.

3. APPLICATION OF NEW STANDARDS, AMENDMENTS AND INTERPRETATIONS

(1) Effect of the adoption of new issuances of or amendments to International Financial Reporting Standards (“IFRS[®]”) Accounting Standards that came into effect as endorsed by the Financial Supervisory Commission (“FSC”)

New standards, interpretations and amendments endorsed by the FSC and became effective from 2025 are as follows:

New Standards, Interpretations and Amendments	Effective date by International Accounting Standards Board
Amendments to IAS 21, ‘Lack of exchangeability’	January 1, 2025

The above standards and interpretations have no significant impact to the Group’s financial condition and financial performance based on the Group’s assessment.

(2) Effect of new issuances of or amendments to IFRS Accounting Standards as endorsed by the FSC but not yet adopted by the Group

New standards, interpretations and amendments endorsed by the FSC and will become effective from 2026 are as follows:

New Standards, Interpretations and Amendments	Effective date by International Accounting Standards Board
Specific provisions of Amendments to IFRS 9 and IFRS 7, 'Amendments to the classification and measurement of financial instruments'	January 1, 2026
Amendments to IFRS 9 and IFRS 7, 'Contracts referencing nature-dependent electricity'	January 1, 2026
IFRS 17, 'Insurance contracts'	January 1, 2023
Amendments to IFRS 17, 'Insurance contracts'	January 1, 2023
Amendment to IFRS 17, 'Initial application of IFRS 17 and IFRS 9 – comparative information'	January 1, 2023
Annual Improvements to IFRS Accounting Standards—Volume 11	January 1, 2026

Except for the following, the above standards and interpretations have no significant impact to the Group's financial condition and financial performance based on the Group's assessment:

Specific provisions of Amendments to IFRS 9 and IFRS 7, 'Amendments to the classification and measurement of financial instruments'.

These amendments require an entity to:

- A. Clarify and add further guidance for assessing whether a financial asset meets the solely payments of principal and interest (SPPI) criterion, covering contractual terms that can change cash flows based on contingent events (for example, interest rates linked to ESG targets), non-recourse features and contractually-linked instruments.
- B. Add new disclosures for certain instruments with contractual terms that can change cash flows (such as some instruments with features linked to the achievement of environment, social and governance (ESG) targets), including a qualitative description of the nature of the contingent event, quantitative information about the possible changes to contractual cash flows that could result from those contractual terms and the gross carrying amount of financial assets and amortised cost of financial liabilities subject to these contractual terms.
- C. Clarify the date of recognition and derecognition of some financial assets and liabilities, with a new exception relating to the derecognition of a financial liability (or part of a financial liability) settled through an electronic cash transfer system. Applying the exception, an entity is permitted to derecognise a financial liability at an earlier date if, and only if, the entity has initiated a payment instruction and specific conditions are met.

The conditions for the exception are that the entity making the payment does not have:

- i. the practical ability to withdraw, stop or cancel the payment instruction;
- ii. the practical ability to access the cash used for settlement; and
- iii. significant settlement risk.

D. Update the disclosures for equity instruments designated at fair value through other comprehensive income (FVOCI). The entity shall disclose the fair value of each class of investment and is no longer required to disclose the fair value of each investment. In addition, the amendments require the entity to disclose the fair value gain or loss presented in other comprehensive income during the period, showing separately the fair value gain or loss related to investments derecognised during the reporting period and the fair value gain or loss related to investments held at the end of the reporting period; and any transfers of the cumulative gain or loss within equity during the reporting period related to the investments derecognised during that reporting period.

(3) IFRS Accounting Standards issued by IASB but not yet endorsed by the FSC

New standards, interpretations and amendments issued by IASB but not yet included in the IFRS Accounting Standards as endorsed by the FSC are as follows:

New Standards, Interpretations and Amendments	Effective date by International Accounting Standards Board
Amendments to IFRS 10 and IAS 28, 'Sale or contribution of assets between an investor and its associate or joint venture'	To be determined by International Accounting Standards Board
IFRS 18, 'Presentation and disclosure in financial statements'	January 1, 2027
IFRS 19, 'Subsidiaries without public accountability: disclosures'	January 1, 2027

Note : The FSC has announced in a press release on September 25, 2025 that public companies will apply IFRS 18 starting from the fiscal year 2028. Additionally, entities can choose to adopt IFRS 18 earlier based on their requirements after the FSC endorses IFRS 18.

Except for the following, the above standards and interpretations have no significant impact to the Group's financial condition and financial performance based on the Group's assessment:

IFRS 18, 'Presentation and disclosure in financial statements'

IFRS 18, 'Presentation and disclosure in financial statements' replaces IAS 1. The standard introduces a defined structure of the statement of profit or loss, disclosure requirements related to management-defined performance measures, and enhanced principles on aggregation and disaggregation which apply to the primary financial statements and notes.

4. SUMMARY OF MATERIAL ACCOUNTING POLICIES

The principal accounting policies adopted are consistent with Note 4 in the consolidated financial statements for the year ended December 31, 2024, except for compliance statement, basis of preparation, basis of consolidation and additional policies as set out below. These policies have been consistently applied to all the periods presented, unless otherwise stated.

(1) Compliance statement

- A. The consolidated financial statements of the Group have been prepared in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and the International Accounting Standard 34, 'Interim financial reporting' that came into effect as endorsed by the FSC.
- B. The consolidated financial statements should be read together with the consolidated financial statements for the year ended December 31, 2024.

(2) Basis of preparation

- A. Except for the following items, the consolidated financial statements have been prepared under the historical cost convention:
 - (a) Financial assets and financial liabilities (including derivative instruments) at fair value through profit or loss.
 - (b) Financial assets measured at fair value through other comprehensive income.
 - (c) Defined benefit liabilities recognised based on the net amount of pension fund assets less present value of defined benefit obligation.
- B. The preparation of financial statements in conformity with International Financial Reporting Standards, International Accounting Standards, IFRIC® Interpretations, and SIC® Interpretations that came into effect as endorsed by the FSC (collectively referred herein as the "IFRSs") requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the Group's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the consolidated financial statements are disclosed in Note 5.

(3) Basis of consolidation

- A. Basis for preparation of consolidated financial statements:

The basis for preparation of these consolidated financial statements is consistent with those for the preparation of consolidated financial statements for the year ended December 31, 2024.

B. Subsidiaries included in the consolidated financial statements:

Name of Investor	Name of Subsidiary	Main Business Activities	Ownership (%)			Description
			September 30, 2025	December 31, 2024	September 30, 2024	
Amtran Technology Co., Ltd.	Asev Display Labs	Sales of computer software, hardware, and provision of maintenance services	100.00	100.00	100.00	
"	REI MAU ENTERPRISE CO., LTD.	General investments	100.00	100.00	100.00	
"	RICK TECHNOLOGY INC.	General trading	82.00	82.00	82.00	
"	Amtran Logistics, Inc.	Sales of LCD TV and aftersale service	100.00	100.00	100.00	
"	Spyglass Tesla, LLC.	General investments	43.75	43.75	43.75	Note 1
"	Abound Profits Limited	General investments	100.00	100.00	100.00	
"	Amtran Vietnam Trading Company Limited (VNTC)	General trading	100.00	100.00	100.00	
"	Amtran Video Corporation	Sales of LCD TV and aftersale service	100.00	100.00	100.00	
"	Suzhou Raken Technology Ltd. (Raken)	Design, manufacture of LCD monitors, provision of maintenance services	37.95	37.95	37.95	
"	Amtran Vietnam Technology Company Limited (AVTC)	Manufacturing and sales of LCDs	100.00	100.00	100.00	
ABOUND PROFITS LIMITED	Amtran Electronic Co., Ltd.	Design, manufacture of LCD monitors, provision of maintenance services	100.00	100.00	100.00	
REI MAU	REI MAU Capital Inc.	Venture capital	100.00	100.00	100.00	
RICK TECHNOLOGY INC.	Rick Service Inc.	Logistics services	100.00	100.00	100.00	
Amtran Electronic Co., Ltd.	Suzhou Raken Technology Ltd. (Raken)	Design, manufacture of LCD monitors, provision of maintenance services	62.05	62.05	62.05	

Note : The Company has control over SPYGLASS and H&P Venture Capital Investment Co., Ltd. and were included in the consolidated financial statements.

C. Subsidiaries not included in the consolidated financial statements: None.

D. Adjustments for subsidiaries with different balance sheet dates: None.

E. Significant restrictions: None.

F. Subsidiaries that have non-controlling interests that are material to the Group:

As of September 30, 2025, December 31, 2024 and September 30, 2024, the non-controlling interest amounted to \$151,990, \$163,789 and \$160,236, respectively. The information on non-controlling interest and respective subsidiaries is as follows:

Name of subsidiary	Principal place of business	Ownership (%)		Ownership (%)	
		September 30, 2025		December 31, 2024	
		Amount	Ownership (%)	Amount	Ownership (%)
SPYGLASS	USA	\$ 98,738	56.25	\$ 110,622	56.25

Name of subsidiary	Principal place of business	Ownership (%)	
		September 30, 2024	
		Amount	Ownership (%)
SPYGLASS	USA	\$ 109,014	56.25

Summarised financial information of the subsidiaries:

Balance sheets

	SPYGLASS		
	September 30, 2025	December 31, 2024	September 30, 2024
Current assets	\$ 28,808	\$ 38,371	\$ 34,508
Non-current assets	151,263	162,914	161,058
Current liabilities	(2,664)	(2,606)	182
Non-current liabilities	(1,873)	(2,017)	(1,946)
Total net assets	\$ 175,534	\$ 196,662	\$ 193,802

Statements of comprehensive income

	SPYGLASS	
	Three months ended September 30,	
	2025	2024
Revenue	\$ -	\$ -
Profit before income tax	7,099	7,282
Tax expense	-	-
Profit for the period (Total comprehensive income for the period)	\$ 7,099	\$ 7,282
Comprehensive income attributable to non-controlling interest	\$ 3,993	\$ 4,096
Dividends paid to non-controlling interest	\$ -	\$ -

	SPYGLASS	
	Nine months ended September 30,	
	2025	2024
Revenue	\$ -	\$ -
Profit before income tax	19,296	22,133
Tax expense	-	-
Profit for the period (Total comprehensive income for the period)	\$ 19,296	\$ 22,133
Comprehensive income attributable to non-controlling interest	\$ 10,854	\$ 12,450
Dividends paid to non-controlling interest	\$ 15,763	\$ 17,632

Statements of cash flows

	SPYGLASS	
	Nine months ended September 30,	
	2025	2024
Net cash provided by operating activities	\$ 22,767	\$ 22,402
Net cash used in investing activities	-	-
Net cash used in financing activities	(28,023)	(31,345)
Effect of exchange rates on cash and cash equivalents	(1,064)	379
Decrease in cash and cash equivalents	(6,320)	(8,564)
Cash and cash equivalents, beginning of period	38,158	42,951
Cash and cash equivalents, end of period	\$ 31,838	\$ 34,387

(4) Employee benefits

A. Short-term employee benefits

Short-term employee benefits are measured at the undiscounted amount of the benefits expected to be paid in respect of service rendered by employees in a period and should be recognised as expense in that period when the employees render service.

B. Pensions

(a) Defined contribution plans

For defined contribution plans, the contributions are recognised as pension expense when they are due on an accrual basis. Prepaid contributions are recognised as an asset to the extent of a cash refund or a reduction in the future payments.

(b) Defined benefit plans

- i. Net obligation under a defined benefit plan is defined as the present value of an amount of pension benefits that employees will receive on retirement for their services with the Group in current period or prior periods. The liability recognised in the balance sheet in respect of defined benefit pension plans is the present value of the defined benefit obligation at the balance sheet date less the fair value of plan assets. Every year, the actuary calculated defined benefit obligation by using projected unit credit method, and the discount rate was based on the market yield rate of government bond on the balance sheet date.
- ii. Remeasurements arising on defined benefit plans are recognised in other comprehensive income in the period in which they arise and are recorded as retained earnings.
- iii. Past service costs are recognised immediately in profit or loss.
- iv. Pension cost for the interim period is calculated on a year-to-date basis by using the pension cost rate derived from the actuarial valuation at the end of the prior financial year, adjusted for significant market fluctuations since that time and for significant curtailments, settlements, or other significant one-off events. Also, the related information is disclosed accordingly.

C. Termination benefits

Termination benefits are employee benefits provided in exchange for the termination of employment as a result from either the Group's decision to terminate an employee's employment before the normal retirement date, or an employee's decision to accept an offer of redundancy benefits in exchange for the termination of employment. The Group recognises expense as it can no longer withdraw an offer of termination benefits or it recognises relating restructuring costs, whichever is earlier. Benefits that are expected to be due more than 12 months after balance sheet date shall be discounted to their present value.

D. Employees' compensation and directors' and supervisors' remuneration

Employees' compensation and directors' and supervisors' remuneration are recognised as expense and liability, provided that such recognition is required under legal or constructive obligation and those amounts can be reliably estimated. Any difference between the resolved amounts and the subsequently actual distributed amounts is accounted for as changes in estimates.

(5) Income tax

- A. The interim period income tax expense is recognised based on the estimated average annual effective income tax rate expected for the full financial year applied to the pretax income of the interim period, and the related information is disclosed accordingly.
- B. If a change in tax rate is enacted or substantively enacted in an interim period, the Group recognises the effect of the change immediately in the interim period in which the change occurs. The effect of the change on items recognised outside profit or loss is recognised in other comprehensive income or equity while the effect of the change on items recognised in profit or loss is recognised in profit or loss.

5. CRITICAL ACCOUNTING JUDGEMENTS, ESTIMATES AND KEY SOURCES OF ASSUMPTION UNCERTAINTY

The preparation of these consolidated financial statements requires management to make critical judgements in applying the Group's accounting policies and make critical assumptions and estimates concerning future events. Assumptions and estimates may differ from the actual results and are continually evaluated and adjusted based on historical experience and other factors. Such assumptions and estimates have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year; and the related information is addressed below:

(1) Critical judgements in applying the Group's accounting policies

There have been no significant changes during the period. For the detailed information, refer to Note 5 of the consolidated financial statements for the year ended December 31, 2024.

(2) Critical accounting estimates and assumptions

A. Revenue recognition

The Group estimates sales discounts and returns provisions based on historical results and other known factors. Provisions for such liabilities are recognised as a deduction item to sales revenues when the sales are recognised. The Group reassesses the reasonableness of estimates of discounts and returns periodically.

As of September 30, 2025, the provision for sales discounts and returns recognised by the Group was \$161,549.

B. Evaluation of inventories

As inventories are stated at the lower of cost and net realisable value, the Group must determine the net realisable value of inventories on balance sheet date using judgements and estimates. Due to the rapid technology innovation, the Group evaluates the amounts of normal inventory consumption, obsolete inventories or inventories without market selling value on balance sheet

date, and writes down the cost of inventories to the net realisable value. Such an evaluation of inventories is principally based on the demand for the products within the specified period in the future. Therefore, there might be material changes to the evaluation.

As of September 30, 2025, information on the carrying amount of inventories as of September 30, 2025 is provided in Note 6(5).

C. Financial assets—fair value measurement of unlisted stocks without active market

The fair value of unlisted stocks (including beneficiary certificate) held by the Group that are not traded in an active market is determined considering those companies' recent fund raising activities and technical development status, fair value assessment of other companies of the same type, market conditions and other economic indicators existing at balance sheet date. Any changes in these judgements and estimates will impact the fair value measurement of these unlisted stocks. Refer to Note 12(2) for the financial instruments fair value information.

As of September 30, 2025, the carrying amount of unlisted stocks without active market was \$415,089.

6. DETAILS OF SIGNIFICANT ACCOUNTS

(1) Cash and cash equivalents

	September 30, 2025	December 31, 2024	September 30, 2024
Cash on hand	\$ 2,157	\$ 2,477	\$ 1,579
Checking account and demand deposits	2,870,722	3,127,607	3,275,172
Time deposits	1,099,201	1,663,528	1,229,123
	<u>\$ 3,972,080</u>	<u>\$ 4,793,612</u>	<u>\$ 4,505,874</u>

A. The Group associates with a variety of financial institutions all with high credit quality to disperse credit risk, so it expects that the probability of counterparty default is remote.

B. The interest rate range as of September 30, 2025, December 31, 2024 and September 30, 2024 were 0.65%~4.34%, 0.90%~4.80% and 1.15%~5.44%, respectively.

C. As of September 30, 2025, December 31, 2024 and September 30, 2024, the bank's acceptance bill amounted to \$2,970, \$738 and \$1,904 (listed as “current assets”), respectively.

D. The time deposits whose maturities exceed 3 months amounted to \$2,276,040, \$2,227,272 and \$2,565,782 as of September 30, 2025, December 31, 2024 and September 30, 2024, respectively and were listed as “Current financial assets at amortised cost”. The interest rate range as of September 30, 2025, December 31, 2024 and September 30, 2024 were 1.65%~5.00%, 1.29%~5.51% and 1.29%~6.00%, respectively. Interest income recognised in relation to Current financial assets at amortised cost” amounted \$50,489, \$143,524 and \$97,918, respectively.

(2) Financial assets at fair value through other comprehensive income

<u>Asset Items</u>	<u>September 30, 2025</u>	<u>December 31, 2024</u>	<u>September 30, 2024</u>
Current items:			
Financial assets mandatorily measured at fair value through profit or loss			
Equity securities	\$ 648,736	\$ 673,052	\$ 735,116
Debt securities	20,000	20,000	20,000
Beneficiary certificates	149,562	170,331	171,733
Derivative instruments	204,425	304,945	91,955
Hybrid instruments	232,349	185,800	164,649
	<u>\$ 1,255,072</u>	<u>\$ 1,354,128</u>	<u>\$ 1,183,453</u>

A. Amounts recognised in profit or loss in relation to financial assets at fair value through profit or loss are listed below:

	<u>Three months ended September 30,</u>	
	<u>2025</u>	<u>2024</u>
Financial assets mandatorily measured at fair value through profit or loss		
Equity securities	(\$ 5,982)	\$ 34,384
Beneficiary certificates	7,217	2,653
Derivative instruments	74,320	56,965
Hybrid instruments	17,620	1,421
	<u>\$ 93,175</u>	<u>\$ 95,423</u>
	<u>Nine months ended September 30,</u>	
	<u>2025</u>	<u>2024</u>
Financial assets mandatorily measured at fair value through profit or loss		
Equity securities	(\$ 20,687)	\$ 507,854
Beneficiary certificates	(20,769)	10,496
Derivative instruments	55,663	173,658
Hybrid instruments	(4,533)	20,205
	<u>\$ 9,674</u>	<u>\$ 712,213</u>

B. Financial assets designated as at fair value through profit or loss upon initial recognition are hybrid instruments.

C. For the nine months ended September 30, 2024, the Group disposed shares of VIZIO HOLDING CORP. for a consideration of \$1,669,712. The related gain recognized for the period, measured at fair value through profit or loss, was \$485,910.

D. For the year ended December 31, 2024, the Group disposed shares of VIZIO HOLDING CORP. for a consideration of \$1,669,712, resulting to a gain on valuation of financial assets at fair value through profit or loss amounting to \$485,910.

As of December 31, 2024, all the shares of VIZIO HOLDING CORP. held by the Group had been disposed.

E. The Group entered into contracts relating to derivative financial assets which were not accounted for under hedge accounting. The information is listed below:

Derivative financial instruments	September 30, 2025		December 31, 2024	
	Contract Amount (Notional Principal)	Contract Period	Contract Amount (Notional Principal)	Contract Period
Current items:				
Exchange rate swap contracts	USD (Sell) 200 million	2025.09.04~2025.10.31	USD (Sell) 215 million	2024.12.05~2025.01.24
Exchange rate swap contracts	-	-	USD (Buy) 50 million	2024.07.02~2025.06.27
Forward foreign exchange	USD (Sell) 60 million	2025.08.25~2026.01.20	USD (Sell) 45 million	2024.09.27~2025.03.13
Forward foreign exchange	USD (Buy) 360 million	2025.03.28~2026.04.02	USD (Buy) 315 million	2024.07.02~2025.06.16

Derivative financial instruments	September 30, 2024	
	Contract Amount (Notional Principal)	Contract Period
Current items:		
Exchange rate swap contracts	USD (Sell) 250 million	2024.09.04~2024.10.28
Exchange rate swap contracts	USD (Buy) 95 million	2024.04.22~2025.02.03
Forward foreign exchange	USD (Sell) 95 million	2024.08.09~2025.01.23
Forward foreign exchange	USD (Buy) 280 million	2024.05.06~2025.03.31

(a) Exchange rate swap contracts

The Group entered into exchange rate swap contracts with financial institutions to swap floating interest rate for fixed interest rate, to earn the exchange rate spread, and to hedge cash flow risk of the floating-rate liability positions. However, these exchange rate swap contracts are not accounted for under hedge accounting.

(b) Forward foreign exchange contracts

The Group entered into forward foreign exchange contracts to sell NTD and buy USD to earn the exchange rate spread, and to hedge exchange rate risk of import and export proceeds. However, these forward foreign exchange contracts are not accounted for under hedge accounting.

F. As of September 30, 2025, December 31, 2024 and September 30, 2024, the Group has no financial assets at fair value through profit or loss pledged to others.

G. Information relating to credit risk of financial assets at fair value through profit or loss is provided in Note 12(2).

(3) Financial assets at fair value through other comprehensive income

<u>Items</u>	<u>September 30, 2025</u>	<u>December 31, 2024</u>	<u>September 30, 2024</u>
Current items:			
Equity securities			
Unlisted stocks	\$ 12,814	\$ 13,438	\$ 13,569
Valuation adjustment	(11,006)	(11,542)	(11,654)
	<u>1,808</u>	<u>1,896</u>	<u>1,915</u>
Debt securities			
Ordinary corporate bonds	63,407	63,407	186,546
Valuation adjustment	(1,712)	3,134	4,703
	<u>61,695</u>	<u>66,541</u>	<u>191,249</u>
Total	<u>\$ 63,503</u>	<u>\$ 68,437</u>	<u>\$ 193,164</u>

A. The Group has elected to classify debt investments that are considered to be strategic investments as financial assets at fair value through other comprehensive income. The fair value of such investments amounted to \$63,503, \$68,437 and \$193,164 at September 30, 2025, December 31, 2024 and September 30, 2024, respectively.

B. As of September 30, 2025, December 31, 2024 and September 30, 2024, the Group has no financial assets at fair value through other comprehensive income pledged to others as collateral.

C. Amounts recognised in profit or loss and other comprehensive income in relation to the financial assets at fair value through other comprehensive income are listed below:

	Three months ended September 30,	
	2025	2024
<u>Debt instruments at fair value through other comprehensive income</u>		
Fair value change recognised in other comprehensive income	\$ 2,287	(\$ 2,609)
	Nine months ended September 30,	
	2025	2024
<u>Debt instruments at fair value through other comprehensive income</u>		
Fair value change recognised in other comprehensive income	(\$ 4,846)	\$ 8,646

D. The Group disposed of a debt instrument measured at fair value through other comprehensive income in 2024, with the disposal price amounting to \$129,100. Due to derecognition, the cumulative other comprehensive income of \$5,960 was reclassified to profit or loss.

E. Information relating to credit risk of financial assets at fair value through other comprehensive income is provided in Note 12(2).

(4) Accounts receivable

	September 30, 2025	December 31, 2024	September 30, 2024
Accounts receivable	\$ 5,895,973	\$ 4,445,070	\$ 5,668,182
Less: Loss allowance	(9,951)	(9,996)	(10,004)
	<u>\$ 5,886,022</u>	<u>\$ 4,435,074</u>	<u>\$ 5,658,178</u>

A. The Group did not hold any collateral for accounts receivable.

B. As of September 30, 2025, December 31, 2024 and September 30, 2024, accounts receivable were all from contracts with customers. As of January 1, 2024, the balance of receivables from contracts with customers amounted to \$3,444,003.

C. Information on accounts receivable relating to credit risk is provided in Note 12(2).

(5) Inventories

	September 30, 2025		
	Cost	Allowance for valuation loss	Book value
Raw materials	\$ 2,865,433	(\$ 101,529)	\$ 2,763,904
Work in process	314,897	(7,991)	306,906
Finished goods	1,353,555	(66,973)	1,286,582
	<u>\$ 4,533,885</u>	<u>(\$ 176,493)</u>	<u>\$ 4,357,392</u>
	December 31, 2024		
	Cost	Allowance for valuation loss	Book value
Raw materials	\$ 1,875,235	(\$ 156,361)	\$ 1,718,874
Work in process	156,054	(6,505)	149,549
Finished goods	888,923	(35,601)	853,322
	<u>\$ 2,920,212</u>	<u>(\$ 198,467)</u>	<u>\$ 2,721,745</u>
	September 30, 2024		
	Cost	Allowance for valuation loss	Book value
Raw materials	\$ 2,072,025	(\$ 151,865)	\$ 1,920,160
Work in process	201,627	(5,735)	195,892
Finished goods	1,104,609	(27,932)	1,076,677
	<u>\$ 3,378,261</u>	<u>(\$ 185,532)</u>	<u>\$ 3,192,729</u>

Expenses and losses incurred on inventories for the period:

	Three months ended September 30,	
	2025	2024
Cost of inventories sold	\$ 6,313,929	\$ 6,749,980
(Gain from price recovery)		
loss on inventory price decline	(6,297)	4,722
Loss on scrapped inventory	7,447	12,016
Other operating costs (Note 1)	(73,213)	49,113
	<u>\$ 6,241,866</u>	<u>\$ 6,815,831</u>
	Nine months ended September 30,	
	2025	2024
Cost of inventories sold	\$ 16,752,885	\$ 15,852,360
(Gain from price recovery)		
loss on inventory price decline	(21,974)	57,174
Loss on scrapped inventory	17,034	27,978
Other operating costs (Note 1)	101	153,261
	<u>\$ 16,748,046</u>	<u>\$ 16,090,773</u>

Note 1: Mainly represents adjustment of the difference between maintenance costs, royalty expenses and overhead.

Note 2: The Group reversed a previous inventory write-down because the related inventory items were scrapped or sold during the three months and nine months ended September 30, 2025.

(6) Prepayments

	<u>September 30, 2025</u>	<u>December 31, 2024</u>	<u>September 30, 2024</u>
Net input VAT	\$ 49,227	\$ 79,808	\$ 58,456
Prepayments to suppliers	172,641	114,718	210,376
Prepaid income tax	1,083	4,667	4,519
Other prepaid expenses	32,855	43,734	33,443
	<u>\$ 255,806</u>	<u>\$ 242,927</u>	<u>\$ 306,794</u>

(7) Investments accounted for using equity method

	<u>September 30, 2025</u>	<u>December 31, 2024</u>	<u>September 30, 2024</u>
Associates:			
Hua Jung Co., Ltd. (Hua Jung)	\$ 424,118	\$ 478,134	\$ 481,604
BMA Ventures Capital Investment Corporation	34,107	37,751	40,278
CDIB-Mac Limited Partnership	215,689	150,706	110,891
Heroic Faith Medical Science Co., Ltd. (Heroic Faith)	6,203	6,203	13,122
	<u>\$ 680,117</u>	<u>\$ 672,794</u>	<u>\$ 645,895</u>

A. Associates

(a) The basic information of the associate that is material to the Group is as follows:

	Principal	Shareholding ratio			
<u>Company name</u>	<u>place of business</u>	<u>September 30, 2025</u>	<u>December 31, 2024</u>	<u>Nature of relationship</u>	<u>Method of measurement</u>
Hua Jung	Taiwan	31.60%	31.60%	Investee accounted for using equity method	Equity method

	Principal	Shareholding ratio			
<u>Company name</u>	<u>place of business</u>	<u>September 30, 2024</u>		<u>Nature of relationship</u>	<u>Method of measurement</u>
Hua Jung	Taiwan	31.60%		Investee accounted for using equity method	Equity method

- (b) The summarised financial information of the associate that is material to the Group is as follows:

Balance sheet

	Hua Jung		
	September 30, 2025	December 31, 2024	September 30, 2024
Current assets	\$ 1,464,039	\$ 1,654,311	\$ 1,556,916
Non-current assets	710,046	813,552	963,861
Current liabilities	(359,534)	(462,270)	(500,838)
Non-current liabilities	(41,372)	(59,305)	(64,523)
Total net assets	\$ 1,773,179	\$ 1,946,288	\$ 1,955,416
Share in associate's net assets	\$ 558,903	\$ 612,919	\$ 616,389
Accumulated impairment	(134,785)	(134,785)	(134,785)
Carrying amount of the associate	\$ 424,118	\$ 478,134	\$ 481,604

Statement of comprehensive income

	Hua Jung	
	Three months ended September 30,	
	2025	2024
Revenue	\$ 227,870	\$ 246,262
Profit for the period from continuing operations	\$ 23,192	\$ 8,649
Other comprehensive income, net of tax	8,763	18,048
Total comprehensive income	\$ 31,955	\$ 26,697

	Hua Jung	
	Nine months ended September 30,	
	2025	2024
Revenue	\$ 656,495	\$ 622,438
Profit for the period from continuing operations	\$ 38,015	\$ 23,840
Other comprehensive income, net of tax	(105,754)	158,350
Total comprehensive income	(\$ 67,739)	\$ 182,190

- (c) The Group's material associate, Hua Jung Corporation, has quoted market prices. As of September 30, 2025, December 31, 2024 and September 30, 2024, the fair values were \$925,058, \$922,329 and \$848,652, respectively.
- (d) The information of the abovementioned associate disclosed by the Group is based on the audit reports of other auditors.

- (e) The carrying amount of the Group's interests in all individually immaterial associates and the Group's share of the operating results are summarised below:

As of September 30, 2025, December 31, 2024 and September 30, 2024, the carrying amount of the Group's individually immaterial associates amounted to \$255,999, \$194,660 and \$164,291 respectively.

	Three months ended September 30,	
	2025	2024
Profit (loss) for the period from continuing operations		
(Total comprehensive income (loss))	(\$ 20,460)	(\$ 6,476)
	Nine months ended September 30,	
	2025	2024
Profit (loss) for the period from continuing operations		
(Total comprehensive income (loss))	\$ 66,350	(\$ 5,321)

- B. For the three months and nine months ended September 30, 2025 and 2024, the share of profit (loss) of associates and joint ventures accounted for using the equity method was (\$13,375), (\$3,868), \$77,889 and \$2,066, respectively.
- C. The Company's investee accounted for using equity method, Hua Jung, resolved to distribute cash dividends amounting to \$32,745 on March 5, 2025. The aforementioned amount has not yet been received as of September 30, 2024, and is listed as other receivables.
- D. The Company's investee accounted for using equity method, Hua Jung, resolved to distribute cash dividends amounting to \$19,101 on March 13, 2024. The aforementioned amount has not yet been received as of September 30, 2024, and is listed as other receivables.
- E. In 2024, the Group increased its investment in CDIB-Mac Limited Partnership by \$24,700. The investment accounted for using equity method is primarily engaged in general investment business.
- F. In 2024, impairment loss recognised on Heroic Faith amounted to \$6,919. Additionally, an investment prepayment of \$6,468 in 2023 was classified under other non-current assets due to the capital increase process not being completed.
- G. The Company's investee accounted for using equity method, BMA Ventures Capital Investment Corporation, reduced its capital on March 28, 2025 and September 25, 2024, and the Company received \$5,012 and \$5,832 as return of capital, respectively.

- H. The Group is the single largest shareholder of Hua Jung Co., Ltd. with a 31.60% equity interest. The Group has no ability to acquire over 50% of the seats in the Board of Directors of Hua Jung Co., Ltd. and does not assign personnel to sit on the company's key management, which indicates that the Group has no current ability to direct the relevant activities of Hua Jung Co., Ltd. In addition, as the Group and Hua Jung belong to different industries, there were no significant transactions between the two companies. Thus, the Group has no control, but only has significant influence, over the investee.
- I. The Group liquidated H&P Venture Capital Investment Co., Ltd. on September 11, 2023, and received the liquidation proceeds of \$2,301 on May 31, 2024. The gain on disposal was \$437.

(8) Property, plant and equipment

	<u>Land</u>	<u>Buildings and structures</u>	<u>Machinery</u>	<u>Transportation equipment</u>	<u>Office equipment</u>	<u>Other equipment</u>	<u>Unfinished construction</u>	<u>Total</u>
<u>At January 1, 2025</u>								
Cost	\$ 528,912	\$ 3,192,571	\$ 1,140,216	\$ 121,487	\$ 419,230	\$ 1,319,787	\$ 64,528	\$ 6,786,731
Accumulated depreciation	-	(1,983,189)	(732,030)	(107,339)	(364,615)	(1,212,939)	-	(4,400,112)
	<u>\$ 528,912</u>	<u>\$ 1,209,382</u>	<u>\$ 408,186</u>	<u>\$ 14,148</u>	<u>\$ 54,615</u>	<u>\$ 106,848</u>	<u>\$ 64,528</u>	<u>\$ 2,386,619</u>
<u>2025</u>								
Opening net book amount	\$ 528,912	\$ 1,209,382	\$ 408,186	\$ 14,148	\$ 54,615	\$ 106,848	\$ 64,528	\$ 2,386,619
Additions	-	54,366	118,252	4,145	5,975	92,084	-	274,822
Net disposal	-	-	-	-	-	(256)	-	(256)
Depreciation charge	-	(106,292)	(78,991)	(5,379)	(14,360)	(87,011)	-	(292,033)
Net exchange differences	(13,905)	(80,600)	(39,071)	(1,461)	(3,019)	(10,191)	-	(148,247)
Closing net book amount	<u>\$ 515,007</u>	<u>\$ 1,076,856</u>	<u>\$ 408,376</u>	<u>\$ 11,453</u>	<u>\$ 43,211</u>	<u>\$ 101,474</u>	<u>\$ 64,528</u>	<u>\$ 2,220,905</u>
<u>At September 30, 2025</u>								
Cost	\$ 515,007	\$ 3,068,584	\$ 1,162,030	\$ 119,565	\$ 405,626	\$ 1,320,391	\$ 64,528	\$ 6,655,731
Accumulated depreciation	-	(1,991,728)	(753,654)	(108,112)	(362,415)	(1,218,917)	-	(4,434,826)
	<u>\$ 515,007</u>	<u>\$ 1,076,856</u>	<u>\$ 408,376</u>	<u>\$ 11,453</u>	<u>\$ 43,211</u>	<u>\$ 101,474</u>	<u>\$ 64,528</u>	<u>\$ 2,220,905</u>

	Land	Buildings and structures	Machinery	Transportation equipment	Office equipment	Other equipment	Unfinished construction	Total
<u>At January 1, 2024</u>								
Cost	\$ 516,578	\$ 3,067,636	\$ 1,012,990	\$ 111,384	\$ 399,794	\$ 1,160,174	\$ 28,557	\$ 6,297,113
Accumulated depreciation	-	(1,776,826)	(660,595)	(99,970)	(348,602)	(1,053,389)	-	(3,939,382)
	<u>\$ 516,578</u>	<u>\$ 1,290,810</u>	<u>\$ 352,395</u>	<u>\$ 11,414</u>	<u>\$ 51,192</u>	<u>\$ 106,785</u>	<u>\$ 28,557</u>	<u>\$ 2,357,731</u>
<u>2024</u>								
Opening net book amount	\$ 516,578	\$ 1,290,810	\$ 352,395	\$ 11,414	\$ 51,192	\$ 106,785	\$ 28,557	\$ 2,357,731
Additions	-	25,870	89,978	6,275	18,319	94,843	35,971	271,256
Net disposal	-	(48)	(3,584)	-	-	(691)	-	(4,323)
Depreciation charge	-	(107,105)	(70,901)	(5,325)	(15,081)	(96,652)	-	(295,064)
Net exchange differences	5,574	38,209	5,631	183	788	805	-	51,190
Closing net book amount	<u>\$ 522,152</u>	<u>\$ 1,247,736</u>	<u>\$ 373,519</u>	<u>\$ 12,547</u>	<u>\$ 55,218</u>	<u>\$ 105,090</u>	<u>\$ 64,528</u>	<u>\$ 2,380,790</u>
<u>At September 30, 2024</u>								
Cost	\$ 522,152	\$ 3,198,579	\$ 1,082,499	\$ 118,394	\$ 416,922	\$ 1,292,480	\$ 64,528	\$ 6,695,554
Accumulated depreciation	-	(1,950,843)	(708,980)	(105,847)	(361,704)	(1,187,390)	-	(4,314,764)
	<u>\$ 522,152</u>	<u>\$ 1,247,736</u>	<u>\$ 373,519</u>	<u>\$ 12,547</u>	<u>\$ 55,218</u>	<u>\$ 105,090</u>	<u>\$ 64,528</u>	<u>\$ 2,380,790</u>

Note 1: The Group's buildings include building, parking space, air conditioner and decorations which are depreciated over 50 years, 35 years, and 15 years, respectively.

Note 2: Information about the property, plant and equipment that were pledged to others as collateral is provided in Note 8.

(9) Leasing arrangements-lessee

- A. The Group leases various assets including land use right, buildings and business vehicles. Rental contracts are typically made for periods of 1 to 50 years. Lease terms are negotiated on an individual basis and contain a wide range of different terms and conditions. The lease agreements do not impose covenants, but leased assets may not be used as security for borrowing purposes.
- B. Short-term leases with a lease term of 12 months or less comprise parking spaces and warehouses.
- C. The carrying amount of right-of-use assets and the depreciation charge are as follows:

	<u>September 30, 2025</u>	<u>December 31, 2024</u>	<u>September 30, 2024</u>
	<u>Carrying amount</u>	<u>Carrying amount</u>	<u>Carrying amount</u>
Land	\$ 651,150	\$ 727,738	\$ 350,002
Buildings	22,291	17,587	16,521
Transportation equipment (business vehicles)	8,529	13,630	15,183
	<u>\$ 681,970</u>	<u>\$ 758,955</u>	<u>\$ 381,706</u>

	<u>Three months ended September 30,</u>	
	<u>2025</u>	<u>2024</u>
	<u>Depreciation charge</u>	<u>Depreciation charge</u>
Land	\$ 4,970	\$ 2,618
Buildings	3,789	3,987
Transportation equipment (business vehicles)	1,631	1,652
	<u>\$ 10,390</u>	<u>\$ 8,257</u>

	<u>Nine months ended September 30,</u>	
	<u>2025</u>	<u>2024</u>
	<u>Depreciation charge</u>	<u>Depreciation charge</u>
Land	\$ 15,550	\$ 7,771
Buildings	11,679	10,886
Transportation equipment (business vehicles)	4,929	3,694
	<u>\$ 32,158</u>	<u>\$ 22,351</u>

- D. For the three months and nine months ended September 30, 2025 and 2024, the additions to right-of-use assets were \$748, \$16,652, \$23,579 and \$28,278, respectively.

E. The information on income and expense accounts relating to lease contracts is as follows:

	Three months ended September 30,	
	2025	2024
<u>Items affecting profit or loss</u>	<u>Depreciation charge</u>	<u>Depreciation charge</u>
Interest expense on lease liabilities	\$ 269	\$ 165
Expense on short-term lease contracts	1,519	1,916
	Nine months ended September 30,	
	2025	2024
<u>Items affecting profit or loss</u>	<u>Depreciation charge</u>	<u>Depreciation charge</u>
Interest expense on lease liabilities	\$ 965	\$ 428
Expense on short-term lease contracts	4,744	6,759

F. For the nine months ended September 30, 2025 and 2024, the Group's total cash outflow for leases were \$22,042 and \$21,452, respectively.

(10) Investment property

	<u>Land</u>	<u>Buildings and structures</u>	<u>Total</u>
<u>At January 1, 2025</u>			
Cost	\$ 439,519	\$ 382,557	\$ 822,076
Accumulated depreciation	-	(248,154)	(248,154)
	<u>\$ 439,519</u>	<u>\$ 134,403</u>	<u>\$ 573,922</u>
<u>2025</u>			
Opening net book amount	\$ 439,519	\$ 134,403	\$ 573,922
Depreciation charge	-	(8,264)	(8,264)
Closing net book amount	<u>\$ 439,519</u>	<u>\$ 126,139</u>	<u>\$ 565,658</u>
<u>At September 30, 2025</u>			
Cost	\$ 439,519	\$ 382,557	\$ 822,076
Accumulated depreciation	-	(256,418)	(256,418)
	<u>\$ 439,519</u>	<u>\$ 126,139</u>	<u>\$ 565,658</u>

	Land	Buildings and structures	Total
<u>At January 1, 2024</u>			
Cost	\$ 439,519	\$ 382,557	\$ 822,076
Accumulated depreciation	-	(237,003)	(237,003)
	<u>\$ 439,519</u>	<u>\$ 145,554</u>	<u>\$ 585,073</u>
<u>2024</u>			
Opening net book amount	\$ 439,519	\$ 145,554	\$ 585,073
Depreciation charge	-	(8,368)	(8,368)
Closing net book amount	<u>\$ 439,519</u>	<u>\$ 137,186</u>	<u>\$ 576,705</u>
<u>At September 30, 2024</u>			
Cost	\$ 439,519	\$ 382,557	\$ 822,076
Accumulated depreciation	-	(245,371)	(245,371)
	<u>\$ 439,519</u>	<u>\$ 137,186</u>	<u>\$ 576,705</u>

- A. Rental income from the lease of the investment property and direct operating expenses arising from the investment property are shown below:

	Three months ended September 30,	
	2025	2024
Rental revenue from investment property	<u>\$ 23,798</u>	<u>\$ 23,797</u>
Direct operating expenses arising from the investment property that generated rental income during the period	<u>\$ 3,964</u>	<u>\$ 3,807</u>
	Nine months ended September 30,	
	2025	2024
Rental revenue from investment property	<u>\$ 71,392</u>	<u>\$ 71,302</u>
Direct operating expenses arising from the investment property that generated rental income during the period	<u>\$ 11,939</u>	<u>\$ 11,411</u>

- B. The fair values of the investment property held by the Group as at September 30, 2025, December 31, 2024, and September 30, 2024 were \$1,986,293, \$2,004,702 and \$1,924,296, respectively. The fair value on September 30, 2025, December 31, 2024, and September 30, 2024 was valued by independent appraisers. Valuation of land was made using the comparative approach while the valuation of building was made using the weighted average of cost approach and income approach and were classified as level 3.

(11) Intangible assets

	Software	Others	Total
<u>At January 1, 2025</u>			
Cost	\$ 183,444	\$ 1,808	\$ 185,252
Accumulated amortisation	(156,861)	(1,183)	(158,044)
	<u>\$ 26,583</u>	<u>\$ 625</u>	<u>\$ 27,208</u>
<u>2025</u>			
Opening net book amount	\$ 26,583	\$ 625	\$ 27,208
Additions	17,419	454	17,873
Amortisation charge	(15,756)	(719)	(16,475)
Net exchange differences	(1,164)	(3)	(1,167)
Closing net book amount	<u>\$ 27,082</u>	<u>\$ 357</u>	<u>\$ 27,439</u>
<u>At September 30, 2025</u>			
Cost	\$ 194,510	\$ 2,238	\$ 196,748
Accumulated amortisation	(167,428)	(1,881)	(169,309)
	<u>\$ 27,082</u>	<u>\$ 357</u>	<u>\$ 27,439</u>
	Software	Others	Total
<u>At January 1, 2024</u>			
Cost	\$ 162,514	\$ 575	\$ 163,089
Accumulated amortisation	(132,754)	(523)	(133,277)
	<u>\$ 29,760</u>	<u>\$ 52</u>	<u>\$ 29,812</u>
<u>2024</u>			
Opening net book amount	\$ 29,760	\$ 52	\$ 29,812
Additions	7,702	1,479	9,181
Amortisation charge	(15,402)	(535)	(15,937)
Net exchange differences	695	2	697
Closing net book amount	<u>\$ 22,755</u>	<u>\$ 998</u>	<u>\$ 23,753</u>
<u>At September 30, 2024</u>			
Cost	\$ 174,453	\$ 1,796	\$ 176,249
Accumulated amortisation	(151,698)	(798)	(152,496)
	<u>\$ 22,755</u>	<u>\$ 998</u>	<u>\$ 23,753</u>

Details of amortisation on intangible assets are as follows:

	Three months ended September 30,	
	2025	2024
Selling expenses	\$ 5	\$ 6
Administrative expenses	4,192	3,858
Research and development expenses	1,797	1,619
	<u>\$ 5,994</u>	<u>\$ 5,483</u>
	Nine months ended September 30,	
	2025	2024
Selling expenses	\$ 15	\$ 16
Administrative expenses	11,342	11,243
Research and development expenses	5,118	4,678
	<u>\$ 16,475</u>	<u>\$ 15,937</u>

(12) Short-term borrowings

Type of Borrowings	September 30, 2025	Interest rate range	Collateral
Bank borrowings			
Unsecured borrowings	<u>\$ 600,000</u>	1.80%~1.86%	None
Type of Borrowings	December 31, 2024	Interest rate range	Collateral
Bank borrowings			
Unsecured borrowings	<u>\$ 650,000</u>	1.83%~1.86%	None
Type of Borrowings	September 30, 2024	Interest rate range	Collateral
Bank borrowings			
Unsecured borrowings	\$ 800,000	1.77%~1.83%	None
Secured borrowings	<u>293,995</u>	2.60%	Note
	<u>\$ 1,093,995</u>		

Interest expense recognised in profit or loss amounted to \$2,709, \$4,612, \$8,347 and \$10,145 for the three months and nine months ended September 30, 2025 and 2024, respectively.

(13) Other accounts payable

	<u>September 30, 2025</u>	<u>December 31, 2024</u>	<u>September 30, 2024</u>
Capital reduction payable (Note)	\$ 700,000	\$ -	\$ 601,000
Accrued payroll and bonus	530,189	395,277	436,692
Cash dividends payable	305,000	-	401,200
Accrued royalty payable	189,261	314,248	302,347
Consumption goods expense payable	70,298	63,095	67,302
Payable for equipment	21,233	36,712	591
Accrued taxes	81,406	11,161	11,928
Accrued labor costs	14,024	32,293	56,922
Compensation payable	14,396	56,318	55,414
Others	256,374	321,878	248,033
	<u>\$ 2,182,181</u>	<u>\$ 1,230,982</u>	<u>\$ 2,181,429</u>

Note: Information about the accrued payment for capital reduction is provided in Note 6(16)

(14) Pensions

- A. (a) The Company has a defined benefit pension plan in accordance with the Labor Standards Act, covering all regular employees' service years prior to the enforcement of the Labor Pension Act on July 1, 2005 and service years thereafter of employees who chose to continue to be subject to the pension mechanism under the Law. Under the defined benefit pension plan, two units are accrued for each year of service for the first 15 years and one unit for each additional year thereafter, subject to a maximum of 45 units. Pension benefits are based on the number of units accrued and the average monthly salaries and wages of the last 1 month prior to retirement. The Company contributes monthly an amount equal to 2% of the employees' monthly salaries and wages to the retirement fund deposited with Bank of Taiwan, the trustee, under the name of the independent retirement fund committee. Also, the Company would assess the balance in the aforementioned labor pension reserve account by the end of December 31, every year. If the account balance is insufficient to pay the pension calculated by the aforementioned method to the employees expected to qualify for retirement in the following year, the Company will make contributions for the deficit by next March.
- (b) For the aforementioned pension plan, the Group recognized pension costs of \$212, \$288, \$636 and \$1,072 for the three months and nine months ended September 30, 2025 and 2024, respectively.
- (c) Expected contributions to the defined benefit pension plan of the Company for the year ending December 31, 2025 are \$1,147.

- B. (a) Effective July 1, 2005, the Company has established a defined contribution pension plan (the “New Plan”) under the Labor Pension Act (the “Act”), covering all regular employees with R.O.C. nationality. Under the New Plan, the Company contributes monthly an amount based on not less than 6% of the employees’ monthly salaries and wages to the employees’ individual pension accounts at the Bureau of Labor Insurance. The benefits accrued are paid monthly or in lump sum upon termination of employment.
- (b) Zwei-Mau does not need to accrue pension costs as it does not have any employee.
- (c) SPYGLASS and ABOUND did not establish their pension plans and the local regulations do not require any pension plan.
- (d) ASEV, ALI and AVC appropriate certain percentage of employees’ pension to their designated accounts with financial institutions in accordance with employees’ pension plan.
- (e) Raken and Amtran Electronic appropriate certain percentage of local employees’ salaries as pension fund in compliance with the regulations on elderly insurance system of People’s Republic of China (PRC.). The appropriation percentage is 16%. The pension fund is managed and organised by the government. The Group shall appropriate monthly and has no further obligation.
- (f) AVTC and VNTC appropriate a certain percentage of local employees’ salaries as pension fund in compliance with the regulations on elderly insurance system of the Socialist Republic of Vietnam. The percentage of salaries appropriated as pension fund is 14% for Vietnamese employees and 17.5% for foreign employees. The pension fund is managed and organised by the government. The Group shall appropriate monthly and has no further obligation.
- (g) The pension costs under the defined contribution pension plans of the Group for the three months and nine months ended September 30, 2025 and 2024 were \$26,179, \$24,972, \$76,863 and \$70,824, respectively.

(15) Provisions

	Nine months ended September 30,	
	2025	2024
At January 1	\$ 103,804	\$ 98,186
Additional provisions	79,680	44,453
Used during the period	(30,481)	(40,240)
At September 30	<u>\$ 153,003</u>	<u>\$ 102,399</u>

Analysis of total provisions:

	<u>September 30, 2025</u>	<u>December 31, 2024</u>	<u>September 30, 2024</u>
Current	<u>\$ 153,003</u>	<u>\$ 103,804</u>	<u>\$ 102,399</u>

The Group provides warranties on monitors and digital TV products sold. Provision for warranty is estimated based on historical warranty data of monitors and digital TV products. It is expected that provision for warranty will be used during the year.

(16) Share capital

- A. As of September 30, 2025, the Company's authorised capital was \$12,000,000, consisting of 1.2 billion shares of ordinary stock (including 40 million shares reserved for employee stock options), and the paid-in capital was \$6,100,000 with a par value of \$10 (in dollars) per share. All proceeds from shares issued have been collected.
- B. On March 13, 2025, the Board of Directors proposed a capital reduction amounting to \$700,000 by retiring 70,000 thousand shares with an equivalent of \$1.03 (in dollars) per share, and the capital reduction was approved by the shareholders during their meeting on May 21, 2025. After the reduction, the Company's paid-in capital would be \$6,100,000, consisting of 610,000 thousand shares of ordinary stock with a par value of \$10 (in dollars) per share. The capital reduction was approved by the Securities and Futures Bureau, Financial Supervisory Commission on July 11, 2025, and the capital reduction was effective on August 1, 2025, as resolved by the Board of Directors. The registration of the capital reduction was completed on September 8, 2025. The aforementioned amount had been paid on October 15, 2025.
- C. On March 13, 2024, the Board of directors proposed for a capital reduction amounting to \$601,000 by retiring 60,100 thousand shares with an equivalent of \$0.81 (in dollars) per share, and the capital reduction was approved by the shareholders at their meeting on June 12, 2024. After the reduction, the Company's paid-in capital would be \$6,800,000, consisting of 680,000 thousand shares of ordinary stock with a par value of \$10 (in dollars) per share. The capital reduction was approved by the Securities and Futures Bureau, Financial Supervisory Commission on July 23, 2024, effective on August 2, 2024. The registration of the capital reduction was completed on September 3, 2024, and the amount had been paid on October 7, 2024.

(17) Capital surplus

Pursuant to the R.O.C. Company Law, capital surplus arising from paid-in capital in excess of par value on issuance of common stocks and donations can be used to cover accumulated deficit or to issue new stocks or cash to shareholders in proportion to their share ownership, provided that the Company has no accumulated deficit. Further, the R.O.C. Securities and Exchange Law requires that the amount of capital surplus to be capitalised mentioned above should not exceed 10% of the paid-in capital each year. Capital surplus should not be used to cover accumulated deficit unless the legal reserve is insufficient.

	2025				
	Share premium	Treasury share transactions	Changes in ownership interests in subsidiaries and associates	Stock option	Total
At January 1	\$ 1,634,433	\$ 610,962	\$ 11,550	\$ 4,718	\$ 2,261,663
(At September 30)					

	2024				
			Changes in ownership interests in subsidiaries and associates	Stock option	Total
At January 1 (At September 30)	Share premium	Treasury share transactions			
	\$ 1,634,433	\$ 610,962	\$ 11,550	\$ 4,718	\$ 2,261,663

(18) Retained earnings

- A. Where the Company accrues profit in the half year, it should first be reserved to pay tax and offset against accumulated deficit, and appropriate 10% of which as legal reserve unless legal reserve amounts to the total authorised capital. In addition, special reserve that has been appropriated or reversed in accordance with related regulations along with the unappropriated retained earnings of the first half of the year can be proposed by Board of Directors for earnings appropriation of dividends. The proposal of appropriation should be approved by the shareholders if dividends would be distributed by issuing new shares; it should be resolved by the Board of Directors if dividends would be distributed in the form of cash. The dividends must not be less than 20% of distributable retained earnings of current year. The dividend can be appropriated in cash or shares and cash dividends must not be less than 20% of total dividends.
- B. To accompany the growth and overall environment of the high-tech sector, the Company's dividend policy is based on the earnings, financial structure and the future development. In addition, the dividend is distributed according to the appropriation of the earnings. Stock dividend shall be based on the proportion to the reserves.
- C. Except for covering accumulated deficit or issuing new stocks or cash to shareholders in proportion to their share ownership, the legal reserve shall not be used for any other purpose. The use of legal reserve for the issuance of stocks or cash to shareholders in proportion to their share ownership is permitted, provided that the distribution of the reserve is limited to the portion in excess of 25% of the Company's paid-in capital.
- D. In accordance with the regulations, the Company shall set aside special reserve from the debit balance on other equity items at the balance sheet date before distributing earnings. When debit balance on other equity items is reversed subsequently, the reversed amount could be included in the distributable earnings.
- E. The appropriations of earnings for 2024 and 2023 were resolved by the shareholders on May 21, 2025 and June 12, 2024, respectively. Details are summarized below:

	Year ended December 31		Year ended December 31	
	2024		2023	
	Amount	Dividends per share (in dollars)	Amount	Dividends per share (in dollars)
Legal reserve appropriated	\$ 129,247		\$ 44,573	
Special reserve appropriated	(\$ 227,313)		\$ 27,377	
Distribution of cash dividends	\$ 305,000	\$ 0.45	\$ 401,200	\$ 0.54

The aforementioned resolutions are identical to the resolutions passed during the Board of Directors' meeting held on March 5, 2025. The information on distribution of earnings will be posted on the "Market Observation Post System" of the TSEC.

D. Refer to Note 6(25) for details of employees' compensation and directors' remuneration.

E. On August 7, 2025, the Board of Directors of the Company resolved not to distribute the unappropriated retained earnings for the first half of 2025.

(19) Other equity and non-controlling interest items

	2025		
	Other equity		Non-controlling interest items
	Currency translation	Gain or loss on unrealised valuation	
At January 1	\$ 17,809	(\$ 4,647)	\$ 163,789
Unrealised gains from financial assets measured at fair value through other comprehensive income:			
- Revaluation	-	(4,846)	-
- Revaluation-associates	-	(25,059)	-
Currency translation differences:			
-Group	(508,338)	-	-
-Associates	(7,749)	-	-
-Non-controlling interest	-	-	-
Decrease in non-controlling interest (Note)	-	-	(6,975)
Net profit attributable to non-controlling interest	-	-	(15,763)
	-	-	10,939
At September 30	<u>(\$ 498,278)</u>	<u>(\$ 34,552)</u>	<u>\$ 151,990</u>

	2024		
	Other equity		
	Currency translation	Gain or loss on unrealised valuation	Non-controlling interest items
At January 1	(\$ 183,413)	(\$ 43,899)	\$ 160,501
Unrealised gains from financial assets measured at fair value through other comprehensive income:			
- Revaluation	-	8,646	-
- Revaluation-associates	-	47,215	-
Currency translation differences:			
-Group	184,797	-	-
-Associates	8,059	-	-
-Non-controlling interest	-	-	-
Decrease in non-controlling interest (Note)	-	-	3,082
Net profit attributable to non-controlling interest	-	-	(17,632)
At September 30	<u>\$ 9,443</u>	<u>\$ 11,962</u>	<u>\$ 160,236</u>

Note: The consolidated entity distributed cash dividends, resulting to a decrease in non-controlling interest.

(20) Operating revenue

	Three months ended September 30,	
	2025	2024
Revenue from contracts with customers	<u>\$ 6,837,709</u>	<u>\$ 7,428,551</u>
	Nine months ended September 30,	
	2025	2024
Revenue from contracts with customers	<u>\$ 18,585,855</u>	<u>\$ 17,654,865</u>

A. Disaggregation of revenue from contracts with customers

The Group derives revenue from the transfer of goods and services at a point in time in the following major product lines: digital television, display, stereo system and peripheral equipment.

Three months ended September 30,

2025	Taiwan	USA	China	Others	Total
Monitors	\$ 3,101,440	\$ 723	\$ 1,047,553	\$ -	\$ 4,149,716
Digital television	246,095	-	461,409	-	707,504
Computer peripheral products	930,404	-	46,958	432,156	1,409,518
Stereo system	356,178	1,141	-	-	357,319
Others	154,016	3,540	53,860	2,236	213,652
	<u>\$ 4,788,133</u>	<u>\$ 5,404</u>	<u>\$ 1,609,780</u>	<u>\$ 434,392</u>	<u>\$ 6,837,709</u>

Nine months ended September 30,

2025	Taiwan	USA	China	Others	Total
Monitors	\$ 7,576,866	\$ 9,823	\$ 2,419,728	\$ 2,037	\$ 10,008,454
Digital television	1,465,170	-	1,110,814	21,182	2,597,166
Computer peripheral products	3,015,528	-	120,346	946,218	4,082,092
Stereo system	1,233,118	20,771	-	-	1,253,889
Others	476,906	45,274	89,163	32,911	644,254
	<u>\$ 13,767,588</u>	<u>\$ 75,868</u>	<u>\$ 3,740,051</u>	<u>\$ 1,002,348</u>	<u>\$ 18,585,855</u>

Three months ended September 30,

2024	Taiwan	USA	China	Others	Total
Monitors	\$ 2,440,397	\$ 17,879	\$ 275,972	\$ 25,319	\$ 2,759,567
Digital television	2,300,312	-	733,988	17,050	3,051,350
Computer peripheral products	932,551	-	25,531	183,102	1,141,184
Stereo system	265,775	49,880	-	-	315,655
Others	132,752	8,830	15,023	4,190	160,795
	<u>\$ 6,071,787</u>	<u>\$ 76,589</u>	<u>\$ 1,050,514</u>	<u>\$ 229,661</u>	<u>\$ 7,428,551</u>

Nine months ended September 30,

2024	Taiwan	USA	China	Others	Total
Monitors	\$ 5,467,790	\$ 31,736	\$ 699,825	\$ 54,863	\$ 6,254,214
Digital television	5,270,758	13,502	1,734,943	58,375	7,077,578
Computer peripheral products	2,471,059	-	73,071	448,223	2,992,353
Stereo system	820,579	116,604	-	-	937,183
Others	338,399	14,930	30,348	9,860	393,537
	<u>\$ 14,368,585</u>	<u>\$ 176,772</u>	<u>\$ 2,538,187</u>	<u>\$ 571,321</u>	<u>\$ 17,654,865</u>

B. Contract liabilities

(a) The Group has recognised the following revenue-related contract liabilities:

	September 30, 2025	December 31, 2024	September 30, 2024	January 1, 2024
Contract liabilities:				
Contract liabilities-advance sales receipts	\$ 14,428	\$ 24	\$ 34,165	\$ 54,031

(b) Revenue recognised that was included in the contract liability balance at the beginning of the period:

	Three months ended September 30,	
	2025	2024
Revenue recognised that was included in the contract liability balance at the beginning of the period		
Contract liabilities-advance sales receipts	\$ -	\$ -
	Nine months ended September 30,	
	2025	2024
Revenue recognised that was included in the contract liability balance at the beginning of the period		
Contract liabilities-advance sales receipts	\$ 24	\$ 54,031

(21) Interest income

	Three months ended September 30,	
	2025	2024
Interest income from bank deposits	\$ 42,231	\$ 54,172
	Nine months ended September 30,	
	2025	2024
Interest income from bank deposits	\$ 145,042	\$ 171,934

(22) Other income

	Three months ended September 30,	
	2025	2024
Rental revenue	\$ 32,390	\$ 33,037
Dividend income	17,371	12,709
Compensation income (Note)	7,851	-
Other income, others	8,522	6,324
	\$ 66,134	\$ 52,070
	Nine months ended September 30,	
	2025	2024
Rental revenue	\$ 95,255	\$ 102,533
Dividend income	19,078	24,156
Compensation income (Note)	48,103	-
Other income, others	75,409	35,187
	\$ 237,845	\$ 161,876

Note: Due to the defective quality of products provided by the supplier of the Group's subsidiary, Suzhou Raken Technology Co., Ltd. (‘Suzhou Raken’), Suzhou Raken filed a lawsuit against Suzhou Hanraysun Optoelectronics Technology Co., Ltd. (‘Suzhou Hanraysun’), seeking compensation for losses caused by the poor quality of the products. Suzhou Hanraysun filed a counterclaim against Suzhou Raken, demanding payment of disputed amounts based on the procurement contract between the two parties. The two cases were consolidated for trial. In February 2025, both parties successfully reached a settlement through mediation by the appellate court.

(23) Other gains and losses

	Three months ended September 30,	
	2025	2024
Net currency exchange gain (loss)	\$ 73,476	(\$ 120,674)
Gain (loss) on disposal of property, plant and equipment	865	(3,196)
Net (loss) gain on financial assets at fair value through profit or loss	93,175	95,423
Gain on disposal of investments	-	-
Other losses	(3,093)	(3,802)
	<u>\$ 164,423</u>	<u>(\$ 32,249)</u>
	Nine months ended September 30,	
	2025	2024
Net currency exchange (loss) gain	(\$ 186,442)	\$ 15,218
Gain (loss) on disposal of property, plant and equipment	3,311	(2,836)
Net gain on financial assets at fair value through profit or loss	9,674	712,213
Gain on disposal of investments	-	437
Other losses	(13,595)	(17,784)
	<u>(\$ 187,052)</u>	<u>\$ 707,248</u>

(24) Finance costs

		Three months ended September 30,	
		2025	2024
Interest expense:			
Bank borrowings	\$	2,709	\$ 4,612
Others		491	300
	\$	<u>3,200</u>	<u>\$ 4,912</u>
		Nine months ended September 30,	
		2025	2024
Interest expense:			
Bank borrowings	\$	8,347	\$ 10,145
Others		1,512	805
	\$	<u>9,859</u>	<u>\$ 10,950</u>

(25) Expenses by nature

		Three months ended September 30,	
		2025	2024
Employee benefit expense			
Wages and salaries	\$	444,448	\$ 480,454
Labor and health insurance fees		26,286	19,652
Pension costs		26,391	25,260
Directors' remuneration		26,550	20,550
Other personnel expenses		51,339	50,526
	\$	<u>575,014</u>	<u>\$ 596,442</u>
Depreciation and amortisation			
Depreciation charges on property, plant and equipment (including investment property)	\$	94,585	\$ 115,546
Amortisation charges on right-of-use assets		10,390	8,257
Amortisation charges on intangible assets		5,994	5,483
	\$	<u>110,969</u>	<u>\$ 129,286</u>

	Nine months ended September 30,	
	2025	2024
Employee benefit expense		
Wages and salaries	\$ 1,310,687	\$ 1,307,725
Labor and health insurance fees	69,436	60,357
Pension costs	77,499	71,896
Directors' remuneration	53,650	61,200
Other personnel expenses	149,909	141,164
	<u>\$ 1,661,181</u>	<u>\$ 1,642,342</u>
Depreciation and amortisation		
Depreciation charges on property, plant and equipment (including investment property)	\$ 300,297	\$ 303,432
Amortisation charges on right-of-use assets	32,158	22,351
Amortisation charges on intangible assets	16,475	15,937
	<u>\$ 348,930</u>	<u>\$ 341,720</u>

- A. According to the Articles of Incorporation of the Company, a ratio of profit of the current year distributable, after covering accumulated losses, shall be distributed as employees' compensation and directors' and supervisors' remuneration. The ratio shall not be lower than 3% for employees' compensation, of which at least three percent shall be allocated to rank-and-file employees, and shall not be higher than 3% for directors' and supervisors' remuneration.
- B. For the three months and nine months ended September 30, 2025 and 2024, employees' compensation was \$20,000, \$55,000, \$42,000 and \$110,000, respectively, while directors' and supervisors' remuneration was \$5,000, \$20,000, \$12,000 and \$40,000, respectively. The aforementioned amounts were recognised in salary expenses.
- C. In accordance with the Articles of Incorporation, employees' compensation and directors' and supervisors' remuneration are accrued based on a certain percentage of estimated profit for the current period. For the nine months ended September 30, 2025 and 2024, employees' compensation was accrued based on 6.5% and 8% of distributable profit for the period, and directors' and supervisors' remuneration were accrued based on 1.8% and 3 % of distributable profit for the period, respectively.

Information about employees' compensation and directors' and supervisors' remuneration of the Company as resolved by the Board of Directors will be posted in the "Market Observation Post System" at the website of the Taiwan Stock Exchange.

(26) Income tax

A. Income tax expense

(a) Components of income tax expense:

	Three months ended September 30,	
	2025	2024
Current tax:		
Current tax on profits for the period	(\$ 15,239)	\$ 265,565
Tax on undistributed surplus earnings	-	-
Prior year income tax over estimation	(1,500)	(748)
Total current tax	(16,739)	264,817
Deferred tax:		
Origination and reversal of temporary differences	101,184	(224,097)
Exchange rate effects	(4,215)	(3,907)
Total deferred tax	96,969	(228,004)
Income tax expense	<u>\$ 80,230</u>	<u>\$ 36,813</u>
	Nine months ended September 30,	
	2025	2024
Current tax:		
Current tax on profits for the period	\$ 103,671	\$ 449,911
Tax on undistributed surplus earnings	48,799	1,130
Prior year income tax over estimation	(57,370)	(20,566)
Total current tax	95,100	430,475
Deferred tax:		
Origination and reversal of temporary differences	12,016	(210,228)
Exchange rate effects	5,068	(4,647)
Total deferred tax	17,084	(214,875)
Income tax expense	<u>\$ 112,184</u>	<u>\$ 215,600</u>

- B. The income tax returns of RICK TECHNOLOGY INC., REI MAU ENTERPRISE CO., LTD. and Rei Mau Capital Inc. through 2023 have been assessed and approved by the Tax Authority. For Amtran Technology Co. and Rick Service Inc., the assessment has been completed up to the fiscal year 2022.

(27) Earnings per share

Three months ended September 30, 2025			
	Amount after tax	Weighted average number of ordinary shares outstanding (shares in thousands)	Earnings per share (in dollars)
<u>Basic earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 323,059	633,587	\$ 0.51
<u>Diluted earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 323,059	633,587	
Assumed conversion of all dilutive potential ordinary shares			
Employees' compensation	-	3,146	
Profit attributable to ordinary shareholders of the parent plus assumed conversion of all dilutive potential ordinary shares	\$ 323,059	636,733	\$ 0.51
Three months ended September 30, 2024			
	Amount after tax	Weighted average number of ordinary shares outstanding (shares in thousands)	Earnings per share (in dollars)
<u>Basic earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 143,072	700,904	\$ 0.20
<u>Diluted earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 143,072	700,904	
Assumed conversion of all dilutive potential ordinary shares			
Employees' compensation	-	5,000	
Profit attributable to ordinary shareholders of the parent plus assumed conversion of all dilutive potential ordinary shares	\$ 143,072	705,904	\$ 0.20

Nine months ended September 30, 2025			
	Amount after tax	Weighted average number of ordinary shares outstanding (shares in thousands)	Earnings per share (in dollars)
<u>Basic earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 537,662	664,359	\$ 0.81
<u>Diluted earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 537,662	664,359	
Assumed conversion of all dilutive potential ordinary shares			
Employees' compensation	-	4,496	
Profit attributable to ordinary shareholders of the parent plus assumed conversion of all dilutive potential ordinary shares	\$ 537,662	668,855	\$ 0.80
Nine months ended September 30, 2024			
	Amount after tax	Weighted average number of ordinary shares outstanding (shares in thousands)	Earnings per share (in dollars)
<u>Basic earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 959,623	726,939	\$ 1.32
<u>Diluted earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 959,623	726,939	
Assumed conversion of all dilutive potential ordinary shares			
Employees' compensation	-	5,386	
Profit attributable to ordinary shareholders of the parent plus assumed conversion of all dilutive potential ordinary shares	\$ 959,623	732,325	\$ 1.31

(28) Supplemental cash flow information

A. Investing activities with partial cash payments

	Nine months ended September 30,	
	2025	2024
Purchase of property, plant and equipment	\$ 274,822	\$ 271,256
Less: Opening balance of prepayments for equipment and land	(420,938)	(312,851)
Add: Ending balance of prepayments for equipment and land	381,787	700,011
Add: Opening balance of payable on equipment	36,712	43,123
Less: Ending balance of payable on equipment	(21,233)	(591)
Cash paid during the period	<u>\$ 251,150</u>	<u>\$ 700,948</u>

	Nine months ended September 30,	
	2025	2024
Purchase of intangible assets	\$ 17,873	\$ 9,181
Less: Opening balance of prepayment for intangible assets (shown as "other non-current assets")	(6,289)	-
Cash paid during the period	<u>\$ 11,584</u>	<u>\$ 9,181</u>

B. Financing activities with no cash flow effects

	Nine months ended September 30,	
	2025	2024
Cash dividends payable	\$ 305,000	\$ 401,200
Capital reduction payable	700,000	601,000
	<u>\$ 1,005,000</u>	<u>\$ 1,002,200</u>

(29) Changes in liabilities from financing activities

	Short-term borrowings	Lease liabilities (including current portion)	Guarantee deposits received	Liabilities from financing activities-gross
At January 1, 2025	\$ 650,000	\$ 31,446	\$ 25,527	\$ 706,973
Changes in cash flow from financing activities	(50,000)	(16,333)	908	(65,425)
Increase in lease liabilities	-	22,210	-	22,210
Decrease in lease liabilities	-	(5,096)	-	(5,096)
Impact of changes in foreign exchange rate	-	(921)	(519)	(1,440)
At September 30, 2025	<u>\$ 600,000</u>	<u>\$ 31,306</u>	<u>\$ 25,916</u>	<u>\$ 657,222</u>

	Short-term borrowings	Lease liabilities (including current portion)	Guarantee deposits received	Liabilities from financing activities-gross
At January 1, 2024	\$ 425,000	\$ 21,668	\$ 28,207	\$ 474,875
Changes in cash flow from financing activities	668,995	(14,265)	(2,984)	651,746
Increase in lease liabilities	-	28,278	-	28,278
Decrease in lease liabilities	-	(3,748)	-	(3,748)
Impact of changes in foreign exchange rate	-	72	433	505
At September 30, 2024	<u>\$ 1,093,995</u>	<u>\$ 32,005</u>	<u>\$ 25,656</u>	<u>\$ 1,151,656</u>

7. RELATED PARTY TRANSACTIONS

(1) Names of related parties and relationship

<u>Names of related parties</u>	<u>Relationship with the Group</u>
RARA INC. (RARA)	Other related party
Kuangtung Hua Jung Corporation (Hua Jung)	Associate
Heroic Faith Medical Science Co., Ltd. (Heroic Faith)	"
CDIB-Mac Limited Partnership (CDIB-Mac)	"

(2) Significant transactions and balances with related parties

A. Operating revenue:

	Three months ended September 30,	
	2025	2024
Sales of goods:		
Other related parties:		
— RARA	\$ 86,520	\$ 117,462
	Nine months ended September 30,	
	2025	2024
Sales of goods:		
Other related parties:		
— RARA	\$ 273,165	\$ 311,741

The sales prices are based on contractual terms. No similar transaction can be compared with. The credit terms are 60~90 days after monthly billings for the related parties. For third parties, credit terms are 30~90 days after monthly billings.

B. Purchases of goods:

	Three months ended September 30,	
	2025	2024
Purchases of goods:		
Associates	\$ 1	\$ 2
	Nine months ended September 30,	
	2025	2024
Purchases of goods:		
Associates	\$ 3	\$ 32

The purchase prices are based on contractual terms, and payments are made by wire transfer. The payment terms are 55~120 days after monthly billings for the related parties and 30~120 days after monthly billings for third parties.

C. Receivables from related parties:

	September 30, 2025	December 31, 2024	September 30, 2024
Other related parties:			
RARA	\$ 105,307	\$ 128,076	\$ 119,445

As of September 30, 2025, December 31, 2024 and September 30, 2024, the receivables from related parties were not past due and the counterparties have optimal credit quality.

D. Payables to related parties:

	<u>September 30, 2025</u>	<u>December 31, 2024</u>	<u>September 30, 2024</u>
Accounts payable:			
Associates	<u>\$ 2</u>	<u>\$ 2</u>	<u>\$ 13</u>

E. Operating expenses

	<u>Three months ended September 30,</u>	
	<u>2025</u>	<u>2024</u>
Other expenses:		
Other related parties		
RARA	<u>\$ 315</u>	<u>\$ -</u>
	<u>Nine months ended September 30,</u>	
	<u>2025</u>	<u>2024</u>
Other expenses:		
Other related parties		
RARA	<u>\$ 4,830</u>	<u>\$ 4,515</u>

(3) Key management compensation

	<u>Three months ended September 30,</u>	
	<u>2025</u>	<u>2024</u>
Short-term employee benefits	\$ 10,729	\$ 12,360
Post-employment benefits	1,057	1,070
	<u>\$ 11,786</u>	<u>\$ 13,430</u>
	<u>Nine months ended September 30,</u>	
	<u>2025</u>	<u>2024</u>
Short-term employee benefits	\$ 34,374	\$ 29,960
Post-employment benefits	3,197	2,995
	<u>\$ 37,571</u>	<u>\$ 32,955</u>

8. PLEDGED ASSETS

The Group's assets pledged as collateral are as follows:

Pledged asset	Book value			Purpose
	September 30, 2025	December 31, 2024	September 30, 2024	
Land	\$ 114,416	\$ 114,416	\$ 114,416	Long-term guarantee for borrowings
Building and structures	31,218	32,098	32,392	"
Bank deposits (shown as other non-current assets)	-	-	-	Deposit for provisional attachment of civil action
Bank deposits (shown as other current assets)	2,970	738	1,904	Bank's acceptance bill
	<u>\$ 148,604</u>	<u>\$ 147,252</u>	<u>\$ 148,712</u>	

9. SIGNIFICANT CONTINGENT LIABILITIES AND UNRECOGNISED CONTRACT

COMMITMENTS

(a) Contingencies

None.

(b) Commitments

As of September 30, 2025 and 2024, the Group had capital expenditures contracted for at the balance sheet date but not yet incurred for property, plant and equipment in the amount of \$173,793 and \$156,095, respectively.

10. SIGNIFICANT DISASTER LOSS

None.

11. SIGNIFICANT EVENTS AFTER THE BALANCE SHEET DATE

(1) The Company decided to increase the capital of the subsidiary, ABOUND PROFITS LIMITED, by USD 5,000,000 during the board meeting on November 12, 2025. The shareholding ratio remains at 100% after the capital increase.

(2) The Company decided to increase the Series B Preferred Shares of "Yuxin Medical Technology Co., Ltd." by USD 400,000 during the board meeting on November 12, 2025.

12. OTHERS

(1) Capital management

The Company plans the needs for future operating capital, research and development expenses and dividend distribution based on the Group's current operating characteristics and future development, taking into account changes in the external environment so as to safeguard the Company's ability to continue as a going concern, provide returns for shareholders and maintain an optimal capital structure to enhance shareholders' value in the long-term. In order to maintain or adjust the capital structure, the Company may adjust the amount of dividends paid to shareholders, issue new shares, return cash to shareholders or repurchase its own share.

(2) Financial instruments

A. Financial instruments by category

	<u>September 30, 2025</u>	<u>December 31, 2024</u>	<u>September 30, 2024</u>
<u>Financial assets</u>			
Financial assets mandatorily measured at fair value through profit or loss	<u>\$ 1,255,072</u>	<u>\$ 1,354,128</u>	<u>\$ 1,183,453</u>
Financial assets at fair value through other comprehensive income			
Designation of equity instruments	<u>\$ 63,503</u>	<u>\$ 68,437</u>	<u>\$ 193,164</u>
Financial assets at amortised cost	<u>\$ 12,353,038</u>	<u>\$ 11,658,117</u>	<u>\$ 12,960,354</u>
<u>Financial liabilities</u>			
Financial liabilities at amortised cost	<u>\$ 9,222,332</u>	<u>\$ 6,112,286</u>	<u>\$ 8,107,282</u>
Lease liabilities (including current and non-current)	<u>\$ 31,306</u>	<u>\$ 31,446</u>	<u>\$ 32,005</u>

Note: Financial assets at amortised cost included cash, current financial assets measured at amortized cost, accounts receivable, other receivables and guarantee deposits paid. Financial liabilities at amortised cost included short-term borrowings, accounts payable, other payables and guarantee deposits received.

B. Financial risk management policies

The Group adopts an overall risk management and control system to identify and evaluate risk. The Group has a Chief Financial Officer (CFO) to manage all the risk management policies and risk controls. The main duty of the CFO is to oversee implementation of the Group's risk control strategies as follows:

- (a) The Group uses derivative financial instruments to hedge the price, interest rate and exchange rate fluctuations, etc. of the Company's assets and liabilities, when these affect profit or loss.
- (b) The Group uses derivative financial instruments to hedge the exchange rate fluctuation arising from the foreign currency price of export or import transactions.
- (c) Depending on the risk of the variation of derivative financial instruments, to set up stop-loss point to limit possible losses.
- (d) To transact with international financial institutions with good credit standing.
- (e) To maintain working capital sufficient to support the cash flows resulting from the above contracts and reduce funding risk.

The Group believes that the above financial risk control strategies can effectively lower each kind of risks that the Group encounters.

C. Significant financial risks and degrees of financial risks

(a) Market risk

Foreign exchange risk

- i. The Group operates internationally and is exposed to exchange rate risk arising from the transactions of the Company and its subsidiaries used in various functional currency, primarily with respect to the USD and RMB. Exchange rate risk arises from future commercial transactions and recognised assets and liabilities.
- ii. Management has set up a policy to require group companies to manage their foreign exchange risk against their functional currency. The companies are required to hedge their entire foreign exchange risk exposure with the Group treasury. Exchange rate risk is measured through a forecast of highly probable USD and RMB expenditures. Forward foreign exchange contracts are adopted to minimise the volatility of the exchange rate affecting cost of forecast inventory purchases.
- iii. The Group's businesses involve some non-functional currency operations (the Company's and certain subsidiaries' functional currency: NTD; other subsidiaries' functional currency: RMB). The information on assets and liabilities denominated in foreign currencies whose values would be materially affected by the exchange rate fluctuations is as follows:

September 30, 2025			
	Foreign currency		
	amount		Book value
	(In thousands)	Exchange rate	(NTD)
(Foreign currency: functional currency)			
<u>Financial assets</u>			
<u>Monetary items</u>			
USD:NTD	\$ 349,458	30.45	\$ 10,639,249
USD:RMB	87,253	7.1283	2,656,415
USD:VND	100,700	26,236	3,065,812
<u>Non-monetary items</u>			
USD:NTD	171,869	30.45	5,232,555
RMB:NTD	253,081	4.2710	1,080,909
<u>Financial liabilities</u>			
<u>Monetary items</u>			
USD:NTD	266,423	30.45	8,111,248
USD:RMB	80,632	7.1283	2,454,839
USD:VND	137,715	26.236	4,192,733

December 31, 2024			
	Foreign currency amount (In thousands)	Exchange rate	Book value (NTD)
(Foreign currency: functional currency)			
<u>Financial assets</u>			
<u>Monetary items</u>			
USD:NTD	284,138	32.79	\$ 9,316,885
USD:RMB	88,618	7.3225	2,905,784
USD:VND	84,030	25,271	2,755,344
<u>Non-monetary items</u>			
USD:NTD	166,663	32.79	5,464,893
RMB:NTD	241,140	4.4780	1,079,825
<u>Financial liabilities</u>			
<u>Monetary items</u>			
USD:NTD	182,165	32.79	5,973,190
USD:RMB	44,259	7.3225	1,451,253
USD:VND	88,242	25,271	2,893,455
September 30, 2024			
	Foreign currency amount (In thousands)	Exchange rate	Book value (NTD)
(Foreign currency: functional currency)			
<u>Financial assets</u>			
<u>Monetary items</u>			
USD:NTD	\$ 357,532	31.65	\$ 11,315,888
USD:RMB	105,055	6.9976	3,325,006
USD:VND	119,252	24,460	3,774,326
<u>Non-monetary items</u>			
USD:NTD	171,906	31.65	5,440,824
RMB:NTD	239,411	4.523	1,082,857
<u>Financial liabilities</u>			
<u>Monetary items</u>			
USD:NTD	262,898	31.65	8,320,722
USD:RMB	55,480	6.9976	1,755,950
USD:VND	126,948	24,460	4,017,904

- iv. The total exchange gain (loss), including realised and unrealised, arising from significant foreign exchange variation on the monetary items held by the Group for the three months and nine months ended September 30, 2025 and 2024 amounted to \$73,476, (\$120,674), (\$186,442) and \$15,218, respectively.

v. Analysis of foreign currency market risk arising from significant foreign exchange variation:

Nine months ended September 30, 2025			
Sensitivity Analysis			
	Degree of variation	Effect on profit or loss	Effect on other comprehensive income
(Foreign currency: functional currency)			
<u>Financial assets</u>			
<u>Monetary items</u>			
USD:NTD	1%	\$ 106,392	\$ -
USD:RMB	1%	26,564	-
USD:VND	1%	30,658	-
<u>Non-monetary items</u>			
USD:NTD	1%	-	52,326
RMB:NTD	1%	-	10,809
<u>Financial liabilities</u>			
<u>Monetary items</u>			
USD:NTD	1%	81,112	-
USD:RMB	1%	24,548	-
USD:VND	1%	41,927	-
Nine months ended September 30, 2024			
Sensitivity Analysis			
	Degree of variation	Effect on profit or loss	Effect on other comprehensive income
(Foreign currency: functional currency)			
<u>Financial assets</u>			
<u>Monetary items</u>			
USD:NTD	1%	\$ 113,159	\$ -
USD:RMB	1%	33,250	-
USD:VND	1%	37,743	-
<u>Non-monetary items</u>			
USD:NTD	1%	-	54,408
RMB:NTD	1%	-	10,829
<u>Financial liabilities</u>			
<u>Monetary items</u>			
USD:NTD	1%	83,207	-
USD:RMB	1%	172,560	-
USD:VND	1%	40,179	-

Price risk

- i. The Group's equity securities, which are exposed to price risk, are the held financial assets at fair value through profit or loss and financial assets at fair value through other comprehensive income. To manage its price risk arising from investments in equity securities, the Group diversifies its portfolio. Diversification of the portfolio is done in accordance with the limits set by the Group.
- ii. The Group's investments in equity securities comprise shares and open-end funds issued by the domestic/overseas companies. The prices of equity securities would change due to the change of the future value of investee companies. If the prices of these equity securities increased/decreased by 1% or floating discount rate changes by 1% with all other variables held constant, post-tax profit for the nine months ended September 30, 2025 and 2024 would have increased/decreased by \$8,245 and \$8,572, respectively, as a result of gains/losses on equity securities classified as at fair value through profit or loss. Other components of equity would have increased/decreased by \$635 and \$1,932, respectively, as a result of other comprehensive income on equity investments classified as at fair value through other comprehensive income.

Cash flow and fair value interest rate risk

- i. The Group's main interest rate risk arises from long-term borrowings with variable rates, which expose the Group to cash flow interest rate risk. As of September 30, 2025 and 2024, the Group's borrowings at variable rate were mainly denominated in NT dollars.
- ii. At September 30, 2025 and 2024, if interest rates on borrowings had been 0.1% higher/lower with all other variables held constant, post-tax profit for the nine months ended September 30, 2025 and 2024 would have been \$360 and \$656 lower/higher, respectively, mainly as a result of changes in interest expense on floating rate borrowings.

(b) Credit risk

- i. Credit risk refers to the risk of financial loss to the Group arising from default by the clients or counterparties of financial instruments on the contract obligations. The main factor is that counterparties could not repay in full the accounts receivable based on the agreed terms. Credit risk refers to the risk of financial loss to the Group arising from default by the clients or counterparties of financial instruments on the contract obligations. The main factor is that counterparties could not repay in full the accounts receivable based on the agreed terms, and the contract cash flows of financial instruments stated at amortised cost. The main factor is that counterparties could not repay in full the accounts receivable based on the agreed terms.

- ii. The Group manages its credit risk taking into consideration the entire group's concern. For banks and financial institutions, only independently rated parties with a minimum rating of 'A' are accepted. According to the Group's credit policy, each local entity in the Group is responsible for managing and analysing the credit risk for each of their new clients before standard payment and delivery terms and conditions are offered. Internal risk control assesses the credit quality of the customers, taking into account their financial position, past experience and other factors.
- iii. The Group adopts the assumption under IFRS 9, that is, the default occurs when the contract payments are past due over 90 days.
- iv. The ageing analysis of accounts receivable and notes receivable that were past due but not impaired is as follows:

	<u>September 30, 2025</u>	<u>December 31, 2024</u>	<u>September 30, 2024</u>
Not past due	\$ 5,454,157	\$ 4,432,701	\$ 5,604,252
Up to 30 days	285,817	128,587	162,969
31 to 90 days	260,290	11,279	11,926
Over 91 days	1,016	579	8,480
	<u>\$ 6,001,280</u>	<u>\$ 4,573,146</u>	<u>\$ 5,787,627</u>

- v. The Group classifies customer's accounts receivable in accordance with the credit quality rating and used the forecastability of Business Indicators Database and Basel Committee on Banking Supervision to adjust historical and timely information to assess the default possibility of accounts receivable. According to the abovementioned consideration and information, the loss rate methodology as of September 30, 2025, December 31, 2024 and September 30, 2024 is as follows:

	<u>Group A</u>	<u>Group B</u>	<u>Group C</u>	<u>Total</u>
<u>September 30, 2025</u>				
Expected loss rate	0.05%	0.06%	0.7%	
Total book value	\$ 105,307	\$ 5,615,201	\$ 280,772	\$ 6,001,280
Loss allowance	\$ 53	\$ 7,933	\$ 1,965	\$ 9,951
	<u>Group A</u>	<u>Group B</u>	<u>Group C</u>	<u>Total</u>
<u>December 31, 2024</u>				
Expected loss rate	0.05%	0.05%	0.7%	
Total book value	\$ 128,076	\$ 4,423,464	\$ 21,606	\$ 4,573,146
Loss allowance	\$ 64	\$ 9,781	\$ 151	\$ 9,996

	Group A	Group B	Group C	Total
<u>September 30, 2024</u>				
Expected loss rate	0.05%	0.05%	0.7%	
Total book value	\$ 119,445	\$ 5,653,135	\$ 15,047	\$ 5,787,627
Loss allowance	\$ 60	\$ 9,839	\$ 105	\$ 10,004

Group A: Related parties.

Group B: Customers with an excellent credit rating grade.

Group C: Other customers.

- vi. Movements in relation to the Group applying the simplified approach to provide loss allowance for accounts receivable are as follows:

	2025
	<u>Accounts receivable</u>
At January 1	\$ 9,996
Provision for expected credit impairment loss	-
Effect of exchange rate changes	(45)
At September 30	<u>\$ 9,951</u>
	2024
	<u>Accounts receivable</u>
At January 1	\$ 9,963
Provision for expected credit impairment loss	-
Effect of exchange rate changes	41
At September 30	<u>\$ 10,004</u>

(c) Liquidity risk

- i. Cash flow forecasting is performed in the operating entities of the Group and aggregated by Group treasury. Group treasury monitors rolling forecasts of the Group's liquidity requirements to ensure it has sufficient cash to meet operational needs.
- ii. Surplus cash held by the operating entities over and above balance required for working capital management are transferred to the Group treasury. Group treasury invests surplus cash in interest bearing current accounts, time deposits and marketable customers, choosing instruments with appropriate maturities or sufficient liquidity to provide sufficient headroom as determined by the abovementioned forecasts.
- iii. The table below analyses the Group's non-derivative financial liabilities and net-settled or gross-settled derivative financial liabilities into relevant maturity groupings based on the remaining period at the balance sheet date to the contractual maturity date for non-derivative financial liabilities and to the expected maturity date for derivative financial liabilities. The amounts disclosed in the table are the contractual undiscounted cash flows.

Non-derivative financial liabilities:

<u>September 30, 2025</u>	<u>Less than 1 year</u>	<u>Over 1 year</u>
Accounts payable (including related parties)	\$ 6,414,235	\$ -
Short-term borrowings	600,000	-
Other payables	2,182,181	-
Lease liabilities	19,487	11,819
Refund liabilities	161,549	-

Non-derivative financial liabilities:

<u>December 31, 2024</u>	<u>Less than 1 year</u>	<u>Over 1 year</u>
Accounts payable (including related parties)	\$ 4,205,777	\$ -
Short-term borrowings	650,000	-
Other payables	1,230,982	-
Lease liabilities	20,629	10,817
Refund liabilities	260,980	-

Non-derivative financial liabilities:

<u>September 30, 2024</u>	<u>Less than 1 year</u>	<u>Over 1 year</u>
Accounts payable (including related parties)	\$ 4,806,202	\$ -
Short-term borrowings	1,093,995	-
Other payables	2,181,429	-
Lease liabilities	17,628	14,377
Refund liabilities	246,332	-

(3) Fair value information

A. The different levels that the inputs to valuation techniques are used to measure fair value of financial and non-financial instruments have been defined as follows:

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date. A market is regarded as active where a market in which transactions for the asset or liability take place with sufficient frequency and volume to provide pricing information on an ongoing basis. The fair value of the Group's investment in listed stocks, beneficiary certificates and etc. is included in Level 1.

Level 2: Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly. The fair value of the Group's investment in convertible bonds and most derivative instruments is included in Level 2.

Level 3: Unobservable inputs for the asset or liability. The fair value of the Group's investment in equity investment without active market is included in Level 3.

B. Financial instruments not measured at fair value

The carrying amounts of cash and cash equivalents, notes receivable, accounts receivable (including related parties), other receivables, notes payable, accounts payable and other payables (including related parties) are approximate to their fair values.

C. The related information on financial and non-financial instruments measured at fair value by level on the basis of the nature, characteristics and risks of the assets and liabilities is as follows:

(a) The related information on the nature of the assets and liabilities is as follows:

<u>September 30, 2025</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Assets				
<u>Recurring fair value measurements</u>				
Financial assets at fair value				
through profit or loss				
Equity securities	\$ 354,371	\$ 30,646	\$ 263,719	\$ 648,736
Debt securities	20,000	-	-	20,000
Beneficiary certificates	-	-	149,562	149,562
Derivative instruments	-	204,425	-	204,425
Hybrid instruments	232,349	-	-	232,349
Financial assets at fair value				
through other comprehensive				
income				
Equity securities	-	-	1,808	1,808
Debt securities	61,695	-	-	61,695
	<u>\$ 668,415</u>	<u>\$ 235,071</u>	<u>\$ 415,089</u>	<u>\$ 1,318,575</u>

<u>December 31, 2024</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Assets				
<u>Recurring fair value measurements</u>				
Financial assets at fair value through profit or loss				
Equity securities	\$ 352,783	\$ 54,296	\$ 265,973	\$ 673,052
Debt securities	20,000	-	-	20,000
Beneficiary certificates	-	-	170,331	170,331
Derivative instruments	-	304,945	-	304,945
Hybrid instruments	185,800	-	-	185,800
Financial assets at fair value through other comprehensive income				
Equity securities	-	-	1,896	1,896
Debt securities	66,541	-	-	66,541
	<u>\$ 625,124</u>	<u>\$ 359,241</u>	<u>\$ 438,200</u>	<u>\$ 1,422,565</u>

<u>September 30, 2024</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Assets				
<u>Recurring fair value measurements</u>				
Financial assets at fair value through profit or loss				
Equity securities	\$ 394,206	\$ 72,337	\$ 268,573	\$ 735,116
Debt securities	20,000	-	-	20,000
Beneficiary certificates	-	-	171,733	171,733
Derivative instruments	-	91,955	-	91,955
Hybrid instruments	164,649	-	-	164,649
Financial assets at fair value through other comprehensive income				
Equity securities	-	-	1,915	1,915
Debt securities	191,249	-	-	191,249
	<u>\$ 770,104</u>	<u>\$ 164,292</u>	<u>\$ 442,221</u>	<u>\$ 1,376,617</u>

(b) The methods and assumptions the Group used to measure fair value are as follows:

- i. The instruments the Group used market quoted prices as their fair values (that is, Level 1) are listed below by characteristics:

	<u>Listed shares</u>	<u>Open-end fund</u>	<u>Convertible bond</u>
Market quoted price	Closing price	Net asset value	Closing

- ii. Except for financial instruments with active markets, the fair value of other financial instruments is measured by using valuation techniques. The fair value of financial instruments measured by using valuation techniques can be referred to current fair value of instruments with similar terms and characteristics in substance, other valuation methods, including calculated by applying model using market information available at the consolidated balance sheet date.
 - iii. When assessing non-standard and low-complexity financial instruments, for example, foreign exchange swap contracts, the Group adopts valuation technique that is widely used by market participants. The inputs used in the valuation method to measure these financial instruments are normally observable in the market.
 - iv. The valuation of derivative financial instruments is based on valuation model widely accepted by market participants, such as present value techniques and option pricing models. Forward exchange contracts are usually valued based on the current forward exchange rate.
 - v. The Group takes into account adjustments for credit risks to measure the fair value of financial and non-financial instruments to reflect credit risk of the counterparty and the Group's credit quality.
- D. For the nine months ended September 30, 2025 and 2024, there was no transfer between Level 1 and Level 2.
- E. The following chart is the movement of Level 3 for the nine months ended September 30, 2025 and 2024:

	2025		
	Equity securities	Foreign venture capital	Total
At January 1	\$ 267,869	\$ 170,331	\$ 438,200
Gains recognised in profit or loss	(681)	(20,769)	(21,450)
Acquired during the period	1,465	-	1,465
Disposed of during the period	(600)	-	(600)
Effect of exchange rate	(2,526)	-	(2,526)
At September 30	<u>\$ 265,527</u>	<u>\$ 149,562</u>	<u>\$ 415,089</u>

	2024		
	Equity securities	Foreign venture capital	Total
At January 1	\$ 314,265	\$ 161,238	\$ 475,503
Gains recognised in profit or loss	(34,223)	10,495	(23,728)
Disposed of during the period	(10,722)	-	(10,722)
Effect of exchange rate	1,168	-	1,168
At September 30	<u>\$ 270,488</u>	<u>\$ 171,733</u>	<u>\$ 442,221</u>

- F. In the valuation process of categorising the fair value into Level 3, the Group's investment segment or the appointed third party conducts independent verification for the fair value of financial instruments by matching the valuation result with market status through independent resource, verifying its independence, reliability, consistency with other resource and representation of viable price. Besides, the segment regularly calibrates the valuation model, conducts retrospective tests, updates the values of input, data, and makes any other necessary adjustment to the fair value to ensure the valuation result is reasonable.
- G. The details about quantified information in relation to significant unobservable inputs for measuring the fair value of Level 3 and sensitivity analysis of significant unobservable inputs is listed below and Note 12(3)8:

	Fair value at September 30, 2025	Valuation technique	Significant unobservable inputs	Range (weighted average)	Relationship of inputs to fair value
Non-derivative equity instruments					
Unlisted shares	\$ 148,106	Market comparable companies	Operating income multiple price to book ratio multiple and price to earnings ratio multiple	0.29~1.68 (0.95)	The higher the multiple, the higher the fair value
Unlisted shares (including venture capital shares and funds)	266,983	Net asset value	Not applicable	Not applicable	The higher the net asset value, the higher the fair value
	Fair value at December 31, 2024	Valuation technique	Significant unobservable inputs	Range (weighted average)	Relationship of inputs to fair value
Non-derivative equity instruments					
Unlisted shares	\$ 164,532	Market comparable companies	Operating income multiple price to book ratio multiple and price to earnings ratio multiple	0.32~1.69 (0.97)	The higher the multiple, the higher the fair value
Unlisted shares (including venture capital shares and funds)	273,668	Net asset value	Not applicable	Not applicable	The higher the net asset value, the higher the fair value

	Fair value at September 30, 2024	Valuation technique	Significant unobservable inputs	Range (weighted average)	Relationship of inputs to fair value
Non-derivative equity instruments					
Unlisted shares	\$ 161,175	Market comparable companies	Operating income multiple price to book ratio multiple and price to earnings ratio multiple	0.31~1.70 (0.98)	The higher the multiple, the higher the fair value
Unlisted shares (including venture capital shares and funds)	281,046	Net asset value	Not applicable	Not applicable	The higher the net asset value, the higher the fair value

H. The Group has carefully assessed the valuation models and assumptions used to measure fair value. However, use of different valuation models or assumptions may result in different measurement. The following is the effect on profit or loss or on other comprehensive income from financial assets and liabilities categorised within Level 3 if the inputs used to valuation models have changed:

			September 30, 2025			
	Input	Change	Recognised in profit or loss		Recognised in other comprehensive income	
			Favourable change	Unfavourable change	Favourable change	Unfavourable change
Financial assets						
Equity instrument	Price to book ratio multiple	± 1%	\$ 1,481	\$ 1,481	\$ -	\$ -
Equity instrument	Not applicable	± 1%	2,652	2,652	18	18
			\$ 4,133	\$ 4,133	\$ 18	\$ 18

			December 31, 2024			
			Recognised in profit or loss		Recognised in other comprehensive income	
	Input	Change	Favourable change	Unfavourable change	Favourable change	Unfavourable change
Financial assets						
Equity instrument	Price to book ratio multiple	± 1%	\$ 1,645	\$ 1,645	\$ -	\$ -
Equity instrument	Not applicable	± 1%	2,718	2,718	19	19
			<u>\$ 4,363</u>	<u>\$ 4,363</u>	<u>\$ 19</u>	<u>\$ 19</u>
			September 30, 2024			
			Recognised in profit or loss		Recognised in other comprehensive income	
	Input	Change	Favourable change	Unfavourable change	Favourable change	Unfavourable change
Financial assets						
Equity instrument	Price to book ratio multiple	± 1%	\$ 1,612	\$ 1,612	\$ -	\$ -
Equity instrument	Not applicable	± 1%	2,791	2,791	19	19
			<u>\$ 4,403</u>	<u>\$ 4,403</u>	<u>\$ 19</u>	<u>\$ 19</u>

(4) Others

The Group has already implemented relevant measures to address tariff issues, and these issues did not have a significant impact on the Group's operations and business from January 1 to September 30, 2025.

13. SUPPLEMENTARY DISCLOSURES

(1) Significant transactions information

Information on significant transactions as of and for the nine months ended September 30, 2025 in conformity with the “Rules Governing the Preparation of Financial Statements by Securities Issuers” are as follows. In addition, inter-company transactions between companies were eliminated. The following disclosures are for reference only:

- A. Loans to others: Refer to table 1.
- B. Provision of endorsements and guarantees to others: Refer to table 2.
- C. Holding of marketable securities at the end of the period (not including subsidiaries, associates and joint ventures): Refer to table 3.
- D. Purchases or sales of goods from or to related parties reaching \$100 million or 20% of paid-in capital or more: Refer to table 4.
- E. Receivables from related parties reaching \$100 million or 20% of paid-in capital or more: Refer to table 5.

F. Significant intragroup transactions during the reporting periods: Refer to table 6.

(2) Information on investees

Names, locations and other information of investee companies (not including investees in Mainland China): Refer to table 7.

(3) Information on investments in Mainland China

A. Basic information: Refer to table 8.

B. Significant transactions, either directly or indirectly through a third area, with investee companies in the Mainland Area: Refer to table 4, 5 and 6.

14. SEGMENT INFORMATION

(1) General information

The Group prepares segment information based on the geographical area for the management review. At present, the Company's primary sales locations are Taiwan, America and China. Due to the fact that the sales channel, nature of products and other influential elements are heavily affected by geographical factors, the operating management implemented different financial management and performance method for the three areas. Therefore, the reportable segments are Taiwan, America and China.

(2) Operating segments evaluation

The Company evaluates operating segments' performance based on operating revenue and net income before income tax. All operating segments implemented the Group accounting policies which are detailed in Note 4 of the consolidated financial statements. The transactions between segments are conducted based on fair trading principle. The external revenue submitted to key operation decision makers is consistent with the revenue in the statement of comprehensive income. The reconciliation information about comprehensive income before tax of reportable segments after adjustment in current period is described in Note 14(3).

(3) Information on segment profit and loss

The segment information provided to the chief operating decision-maker for the reportable segment is as follows:

	Three months ended September 30, 2025					
	Taiwan	Americas	China	Others	Eliminated by consolidation	Consolidated
Income from arm's length parties	\$ 4,788,133	\$ 5,404	\$ 1,609,780	\$ 434,392	\$ -	\$ 6,837,709
Interdepartmental transaction	153,790	-	1,879,388	3,277,361	(5,310,539)	-
	<u>\$ 4,941,923</u>	<u>\$ 5,404</u>	<u>\$ 3,489,168</u>	<u>\$ 3,711,753</u>	<u>(\$ 5,310,539)</u>	<u>\$ 6,837,709</u>
Segment income (loss), before tax	<u>\$ 373,207</u>	<u>(\$ 1,594)</u>	<u>\$ 85,528</u>	<u>\$ 56,517</u>	<u>(\$ 105,447)</u>	<u>\$ 408,211</u>
Segment income (loss), net of tax	<u>\$ 311,967</u>	<u>(\$ 1,627)</u>	<u>\$ 69,721</u>	<u>\$ 53,367</u>	<u>(\$ 105,447)</u>	<u>\$ 327,981</u>
	Nine months ended September 30, 2025					
	Taiwan	Americas	China	Others	Eliminated by consolidation	Consolidated
Income from arm's length parties	\$ 13,767,588	\$ 75,868	\$ 3,740,051	\$ 1,002,348	\$ -	\$ 18,585,855
Interdepartmental transaction	546,236	-	6,037,347	8,778,075	(15,361,658)	-
	<u>\$ 14,313,824</u>	<u>\$ 75,868</u>	<u>\$ 9,777,398</u>	<u>\$ 9,780,423</u>	<u>(\$ 15,361,658)</u>	<u>\$ 18,585,855</u>
Segment income (loss), before tax	<u>\$ 685,386</u>	<u>\$ 27,585</u>	<u>\$ 263,702</u>	<u>\$ 145,684</u>	<u>(\$ 461,572)</u>	<u>\$ 660,785</u>
Segment income (loss), net of tax	<u>\$ 625,665</u>	<u>\$ 29,195</u>	<u>\$ 217,754</u>	<u>\$ 137,559</u>	<u>(\$ 461,572)</u>	<u>\$ 548,601</u>

	Three months ended September 30, 2024					
	Taiwan	Americas	China	Others	Eliminated by consolidation	Consolidated
Income from arm's length parties	\$ 6,071,787	\$ 76,589	\$ 1,050,514	\$ 229,661	\$ -	\$ 7,428,551
Interdepartmental transaction	679,007	-	1,805,831	4,679,086	(7,163,924)	-
	<u>\$ 6,750,794</u>	<u>\$ 76,589</u>	<u>\$ 2,856,345</u>	<u>\$ 4,908,747</u>	<u>(\$ 7,163,924)</u>	<u>\$ 7,428,551</u>
Segment income (loss), before tax	<u>\$ 205,301</u>	<u>\$ 10,639</u>	<u>(\$ 102,194)</u>	<u>\$ 166,967</u>	<u>(\$ 96,780)</u>	<u>\$ 183,933</u>
Segment income (loss), net of tax	<u>\$ 155,533</u>	<u>\$ 9,005</u>	<u>(\$ 86,496)</u>	<u>\$ 165,858</u>	<u>(\$ 96,780)</u>	<u>\$ 147,120</u>
	Nine months ended September 30, 2024					
	Taiwan	Americas	China	Others	Eliminated by consolidation	Consolidated
Income from arm's length parties	\$ 14,368,585	\$ 176,772	\$ 2,538,187	\$ 571,321	\$ -	\$ 17,654,865
Interdepartmental transaction	1,322,321	-	4,050,995	11,343,109	(16,716,425)	-
	<u>\$ 15,690,906</u>	<u>\$ 176,772</u>	<u>\$ 6,589,182</u>	<u>\$ 11,914,430</u>	<u>(\$ 16,716,425)</u>	<u>\$ 17,654,865</u>
Segment income (loss), before tax	<u>\$ 1,257,397</u>	<u>\$ 27,247</u>	<u>(\$ 232,439)</u>	<u>\$ 403,458</u>	<u>(\$ 266,155)</u>	<u>\$ 1,189,508</u>
Segment income (loss), net of tax	<u>\$ 1,020,462</u>	<u>\$ 25,456</u>	<u>(\$ 201,669)</u>	<u>\$ 395,814</u>	<u>(\$ 266,155)</u>	<u>\$ 973,908</u>

AMTRAN TECHNOLOGY CO., LTD. AND ITS SUBSIDIARIES

Loans to others

Nine months ended September 30, 2025

Table 1

Expressed in thousands of NTD

(Except as otherwise indicated)

No. (Note 1)	Creditor	Borrower	General ledger account	Is a related party	Maximum outstanding balance during the nine months ended September 30, 2025	Balance at September 30, 2025	Actual amount drawn down	Interest rate	Nature of loan (Note 2)	Amount of transactions with the borrower	Reason for short-term financing	Allowance for doubtful accounts	Collateral		Limit on loans granted to a single party (Note 3)	Ceiling on total loans granted (Note 3)	Footnote
0	Amtran Technology Co., Ltd.	AMTRAN VIETNAM TECHNOLOGY COMPANY LIMITED	Other receivables –related parties	Y	\$ 330,100	\$ 304,450	\$ -	Based on the agreement	2	\$ -	For acquisitions of equipment and operational needs	\$ -	None	\$ -	\$ 2,566,426	\$ 5,132,851	

Note 1: The numbers filled in for the loans provided by the Company or subsidiaries are as follows:

(1) The Company is ‘0’.

(2) The subsidiaries are numbered in order starting from ‘1’.

Note 2: The column of ‘Nature of loan’ shall fill in ‘Business transaction or ‘Short-term financing:

(1) The Business association is ‘1’.

(2) The Short-term financing are numbered in order starting from ‘2’

Note 3: Ceiling on total loans granted shall not exceed 40% of the Company’s net asset value. Limit on loans granted to a single party shall not exceed 10% of the Company’s net asset value, except for the subsidiaries, which have 90% voting shares held by the Company, shall not exceed 20% of the Company's net asset value.

AMTRAN TECHNOLOGY CO., LTD. AND ITS SUBSIDIARIES

Provision of endorsements and guarantees to others

Nine months ended September 30, 2025

Table 2

Expressed in thousands of NTD

(Except as otherwise indicated)

Number (Note 1)	Endorser/ guarantor	Company name	Party being endorsed/guaranteed	Limit on endorsements/ guarantees provided for a single party (Notes 3 and 8)	Maximum outstanding endorsement/ guarantee amount as of September 30, 2025 (Note 4)	Outstanding endorsement/ guarantee amount at September 30, 2025 (Note 5)	Actual amount drawn down (Note 6)	Amount of endorsements/ guarantees secured with collateral	Ratio of accumulated endorsement/ guarantee amount to net asset value of the endorser/ guarantor company	Ceiling on total amount of guarantees provided (Notes 3 and 8)	Provision of endorsements/ guarantees by parent company to subsidiary (Note 7)	Provision of endorsements/ guarantees by subsidiary to parent company (Note 7)	Provision of endorsements/ guarantees to the party in Mainland China (Note 7)	Footnote
			Relationship with the endorser/ guarantor (Note 2)											
0	Amtran Technology Co., Ltd.	AMTRAN VIETNAM TECHNOLOGY COMPANY LIMITED	2	\$ 2,556,426	\$ 1,485,450	\$ 974,240	\$ -	\$ -	7.59	\$ 6,416,064	Y	N	N	
0	Amtran Technology Co., Ltd.	RICK TECHNOLOGY INC.	2	\$ 2,556,426	1,485,450	395,785	-	-	3.08	\$ 6,416,064	Y	N	N	

Note 1: The numbers filled in for the endorsements/guarantees provided by the Company or subsidiaries are as follows:

(1) The Company is '0'.

(2) The subsidiaries are numbered in order starting from '1'.

Note 2: Relationship between the endorser/guarantor and the party being endorsed/guaranteed is classified into the following six categories; fill in the number of category each case belongs to:

(1) Having business relationship.

(2) The endorser/guarantor parent company owns directly more than 50% voting shares of the endorsed/guaranteed subsidiary.

(3) The endorser/guarantor parent company and its subsidiaries jointly own more than 50% voting shares of the endorsed/guaranteed company.

(4) The endorsed/guaranteed parent company directly or indirectly owns more than 50% voting shares of the endorser/guarantor subsidiary.

(5) Mutual guarantee of the trade as required by the construction contract.

(6) Due to joint venture, each shareholder provides endorsements/guarantees to the endorsed/guaranteed company in proportion to its ownership.

Note 3: Fill in limit on endorsements/guarantees provided for a single party and ceiling on total amount of endorsements/guarantees provided as prescribed in the endorser/guarantor company's "Procedures for Provision of Endorsements and Guarantees", and state each individual party to which the endorsements/guarantees have been provided and the calculation for ceiling on total amount of endorsements/guarantees provided in the footnote.

Note 4: Fill in the year-to-date maximum outstanding balance of endorsements/guarantees provided as of the reporting period.

Note 5: Once endorsement/guarantee contracts or promissory notes are signed/issued by the endorser/guarantor company to the banks, the endorser/guarantor company bears endorsement/guarantee liabilities. And all other events involve endorsements and guarantees should be included in the balance of outstanding endorsements and guarantees.

Note 6: Fill in the actual amount of endorsements/guarantees used by the endorsed/guaranteed company.

Note 7: Fill in 'Y' for those cases of provision of endorsements/guarantees by listed parent company to subsidiary and provision by subsidiary to listed parent company, and provision to the party in Mainland China.

Note 8: Ceiling on total amount of endorsements/guarantees provided shall not exceed 50% of the Company's latest net assets; limit on endorsement/guarantee to a single party shall not exceed 10% of the Company's net assets, except for the subsidiaries, which have 90% voting shares held by the Company directly, shall not exceed 20% of the Company's net asset value as prescribed in the Company's "Procedures for Provision of Loans". The net assets were based on the latest audited financial statements of the Company.

AMTRAN TECHNOLOGY CO., LTD. AND ITS SUBSIDIARIES

Holding of marketable securities at the end of the period (not including subsidiaries, associates and joint ventures)

Nine months ended September 30, 2025

Table 3

Expressed in thousands of NTD
(Except as otherwise indicated)

Securities held by	Marketable securities (Note 1)	Relationship with the securities issuer (Note 2)	General ledger account	As of September 30, 2025				Footnote (Note 4)
				Number of shares (in thousands)	Book value (Note 3)	Ownership (%)	Fair value	
Amtran Technology Co., Ltd.	Domestic and foreign unlisted stocks							
	OWLINK TECHNOLOGY, INC.	-	Current financial assets at fair value through profit or loss	Note 5	\$ 97,546	8.47%	\$ 97,546	
Amtran Technology Co., Ltd.	Foreign Venture Fund							
	CHERUBIC VENTURES FUND II L.P	-	Current financial assets at fair value through profit or loss	-	125,297	-	125,297	

Note 1: Marketable securities in the table refer to stocks, bonds, beneficiary certificates and other related derivative securities.

Note 2: Leave the column blank if the issuer of marketable securities is non-related party.

Note 3: Fill in the amount after adjusted at fair value and deducted by accumulated impairment for the marketable securities measured at fair value; fill in the acquisition cost or amortised cost deducted by accumulated impairment for the marketable securities not measured at fair value.

Note 4: The number of shares of securities and their amounts pledged as security or pledged for loans and their restrictions on use under some agreements should be stated in the footnote if the securities presented herein have such conditions.

Note 5: As of September 30, 2025, the Company held 1,200 thousand Series A Stock preference shares, 2,100 thousand Series B Stock shares and 1,200 thousand Seed Preferred Stock shares of Owlink Technology, Inc., constituting 8.47% of shareholding ratio.

Note 6: This table presents the marketable securities disclosed by the company based on materiality considerations.

AMTRAN TECHNOLOGY CO., LTD. AND ITS SUBSIDIARIES
Purchases or sales of goods from or to related parties reaching \$100 million or 20% of paid-in capital or more
Nine months ended September 30, 2025

Table 4

Expressed in thousands of NTD
(Except as otherwise indicated)

						Differences in transaction terms compared to third party transactions					
Transaction						(Note 1)			Notes/accounts receivable (payable)		
Purchaser/seller	Counterparty	Relationship with the counterparty	Purchases (sales)	Amount	Percentage of total purchases (sales)	Credit term	Unit price	Credit term	Balance	Percentage of total notes/accounts receivable (payable)	Footnote (Note 2)
Amtran Technology Co., Ltd.	Suzhou Raken Technology Ltd.	The Company’s subsidiary	(Sales)	\$ 134,819	1%	60 days after monthly billings	Sales price under mutual agreement	30~90 days after monthly billing for regular clients	\$ -	0%	
Amtran Technology Co., Ltd.	RICK TECHNOLOGY INC.	The Company’s subsidiary	(Sales)	\$ 214,161	2%	90 days after monthly billings	Sales price under mutual agreement	30~90 days after monthly billing for regular clients	\$ 72,950	2%	
Suzhou Raken Technology Ltd.	Amtran Technology Co., Ltd.	Ultimate parent company	(Sales)	\$ 5,373,766	55%	75 days after monthly billings	Sales price under mutual agreement	30~90 days after monthly billing for regular clients	\$ 2,233,778	61%	
RICK TECHNOLOGY INC.	RARA INC.	Other related party	(Sales)	\$ 257,605	92%	90 days after monthly billings	Sales price under mutual agreement	30~90 days after monthly billing for regular clients	\$ 103,743	100%	
AMTRAN VIETNAM TECHNOLOGY COMPANY LIMITED	Amtran Technology Co., Ltd.	Ultimate parent company	(Sales)	\$ 8,641,840	89%	75 days after monthly billings	Sales price under mutual agreement	30~90 days after monthly billing for regular clients	\$ 2,271,963	81%	
AMTRAN VIETNAM TECHNOLOGY COMPANY LIMITED	Suzhou Raken Technology Ltd.	Fellow subsidiary	(Sales)	\$ 116,002	1%	90 days after monthly billings	Sales price under mutual agreement	30~90 days after monthly billing for regular clients	\$ 17,423	1%	

Note 1: If terms of related party transactions are different from third-party transactions, explain the differences and reasons in the 'Unit price' and 'Credit term' columns.

Note 2: In case related-party transaction terms involve advance receipts (prepayments) transactions, explain in the footnote the reasons, contractual provisions, related amounts, and differences in types of transactions compared to third-party transactions.

Note 3: Paid-in capital referred to herein is the paid-in capital of parent company. In the case that shares were issued with no par value or a par value other than NT\$10 per share, the 20% of paid-in capital shall be replaced by 10% of equity attributable to owners of the parent in the calculation.

Note 4: The transactions between the Company and subsidiaries are disclosed from the aspect of asset and revenue and the corresponding transactions are not disclosed.

AMTRAN TECHNOLOGY CO., LTD. AND ITS SUBSIDIARIES
Receivables from related parties reaching \$100 million or 20% of paid-in capital or more
Nine months ended September 30, 2025

Table 5

Expressed in thousands of NTD
(Except as otherwise indicated)

Creditor	Counterparty	Relationship with the counterparty	Balance as at September		Overdue receivables		Amount collected subsequent to the balance sheet date	Allowance for doubtful accounts
			30, 2025 (Note 1)	Turnover rate	Amount	Action taken		
AMTRAN VIETNAM TECHNOLOGY COMPANY LIMITED.	Amtran Technology Co., Ltd.	Ultimate parent company	\$ 2,271,963	5.24	\$ -	\$ -	\$ 654,568	\$ -
Suzhou Raken Technology Ltd.	Amtran Technology Co., Ltd.	Ultimate parent company	2,233,778	3.88	-	-	517,605	-
RICK TECHNOLOGY INC.	RARA INC.	Other related party	103,743	3.06	-	-	45,171	-

Note 1: Fill in separately the balances of accounts receivable–related parties, notes receivable–related parties, other receivables–related parties...etc.

Note 2: Paid-in capital referred to herein is the paid-in capital of parent company. In the case that shares were issued with no par value or a par value other than NT\$10 per share, the 20 % of paid-in capital shall be replaced by 10% of equity attributable to owners of the parent in the calculation.

AMTRAN TECHNOLOGY CO., LTD. AND ITS SUBSIDIARIES
Significant inter-company transactions during the reporting period
Nine months ended September 30, 2025

Table 6

Expressed in thousands of NTD
(Except as otherwise indicated)

Number (Note 1)	Company name	Counterparty	Relationship (Note 2)	General ledger account	Transaction (Note 5)			Percentage of consolidated total operating revenues or total assets (Note 3)
					Amount	Transaction terms		
1	Suzhou Raken Technology Ltd.	Amtran Technology Co., Ltd.	Subsidiary to parent company	Sales	\$ 5,373,766	75 days after monthly billings		29%
1	Suzhou Raken Technology Ltd.	Amtran Technology Co., Ltd.	Subsidiary to parent company	Accounts receivable	2,233,778	75 days after monthly billings		10%
2	AMTRAN VIETNAM TECHNOLOGY COMPANY LIMITED	Amtran Technology Co., Ltd.	Subsidiary to parent company	Sales	8,641,840	75 days after monthly billings		46%
2	AMTRAN VIETNAM TECHNOLOGY COMPANY LIMITED	Amtran Technology Co., Ltd.	Subsidiary to parent company	Accounts receivable	2,271,963	75 days after monthly billings		10%

Note 1: The numbers filled in for the transaction company in respect of inter-company transactions are as follows:

- (1) Parent company is '0'.
- (2) The subsidiaries are numbered in order starting from '1'.

Note 2: Relationship between transaction company and counterparty is classified into the following three categories:

- (1) Parent company to subsidiary.
- (2) Subsidiary to parent company.
- (3) Subsidiary to subsidiary.

Note 3: Regarding percentage of transaction amount to consolidated total operating revenues or total assets, it is computed based on period-end balance of transaction to consolidated total assets for balance sheet accounts and based on accumulated transaction amount for the period to consolidated total operating revenues for income statement accounts.

Note 4: The Company may decide to disclose or not to disclose transaction details in this table based on the materiality principle.

Note 5: The individual transaction below NT\$0.5 billion is not disclosed. Transactions are disclosed from the assets and revenue's side and are not disclosed from the opposite side.

AMTRAN TECHNOLOGY CO., LTD. AND ITS SUBSIDIARIES

Information on investees

Nine months ended September 30, 2025

Table 7

Expressed in thousands of NTD
(Except as otherwise indicated)

Investor	Investee (Notes 1 and 2)	Location	Main business activities	Initial investment amount		Shares held as at September 30, 2025			Net profit (loss) of the investee for the nine months ended September 30, 2025 (Note 2(2))	Investment income (loss) recognised by the Company for the nine months ended September 30, 2025 (Note 2(3))	Footnote
				Balance as at September 30, 2025	Balance as at September 30, 2024	Number of shares	Ownership (%)	Book value			
Amtran Technology Co., Ltd.	ABOUND PROFITS LIMITED	British Virgin Islands	General investment business	\$ 847,755	\$ 847,755	24,800,000	100.00%	\$ 1,752,116	\$ 81,881	\$ 81,881	
Amtran Technology Co., Ltd.	REI MAU ENTERPRISE CO., LTD.	Taiwan	General investment business	299,980	299,980	29,998,000	100.00%	440,129	84,647	84,647	
Amtran Technology Co., Ltd.	ASEV DISPLAY LABS	U.S.A	Sales of computer software and hardware, after-sales services	67,189	67,189	2,000,000	100.00%	107,416	3,636	3,636	
Amtran Technology Co., Ltd.	RICK TECHNOLOGY INC.	Taiwan	Merchandising Business	88,573	88,573	16,400,000	82.00%	242,595	474	389	
Amtran Technology Co., Ltd.	AMTRAN LOGISTICS, INC.	U.S.A	Sales of LCD TVs and logistic services	32,814	32,814	1,000,000	100.00%	467,721	18,355	18,355	
Amtran Technology Co., Ltd.	AMTRAN VIDEO CORPORATION	U.S.A	Sales of LCD TVs and logistic services	28,560	28,560	1,000,000	100.00%	11,343 (	12,092) (	12,092)	
Amtran Technology Co., Ltd.	SPYGLASS TESLA, LLC.	U.S.A	General investment business	57,437	57,437	1,750,000	43.75%	76,796	19,296	8,442	
Amtran Technology Co., Ltd.	AMTRAN VIETNAM TECHNOLOGY COMPANY LIMITED	Vietnam	Manufacturing and sales of LCDs	2,387,954	2,387,954	-	100.00%	2,776,425	136,721	136,721	
Amtran Technology Co., Ltd.	AMTRAN VIETNAM TRADING COMPANY LIMITED	Vietnam	Merchandising Business	30,074	30,074	-	100.00%	34,535	839	839	
Amtran Technology Co., Ltd.	HEROIC FAITH MEDICAL SCIENCE CO., LTD	Cayman Islands	General investment business	54,262	54,262	3,333,333	18.73%	6,203 (	27,978)	-	Note 3
Amtran Technology Co., Ltd.	HUA JUNG COMPONENTS CO., LTD.	Taiwan	Manufacture of electronic components	497,099	497,099	54,575,709	31.60%	424,118	36,515	11,539	

Investor	Investee (Notes 1 and 2)	Location	Main business activities	Initial investment amount		Shares held as at September 30, 2025			Net profit (loss) of the investee for the nine months ended September 30, 2025 (Note 2(2))	Investment income (loss) recognised by the Company for the nine months ended September 30, 2025 (Note 2(3))	Footnote
				Balance as at September 30, 2025	Balance as at September 30, 2024	Number of shares	Ownership (%)	Book value			
Amtran Technology Co., Ltd.	BMA VENTURE CAPITAL INVESTMENT CORPORATION	Taiwan	Venture capital business	\$ 53,951	\$ 58,963	5,395,131	24.14%	\$ 34,107	\$ 5,670	\$ 1,369	
REI MAU ENTERPRISE CO., LTD.	REI MAU Capital Inc	Taiwan	Venture capital business	6,000	6,000	600,000	100.00%	11,643	2,883	2,883	
REI MAU ENTERPRISE CO., LTD.	CDIB-Mac Limited Partnership	Taiwan	Venture capital business	140,583	140,583	-	40.17%	210,450	157,837	63,403	
REI MAU Capital Inc.	CDIB-Mac Limited Partnership	Taiwan	Venture capital business	3,500	3,500	-	1.00%	5,239	157,837	1,578	
RICK TECHNOLOGY INC	Rick Service Inc.	Taiwan	Logistic services	15,074	15,074	3,000,000	100.00%	23,409	(6,871)	(6,871)	

Note 1: If a public company is equipped with an overseas holding company and takes consolidated financial report as the main financial report according to the local law rules, it can only disclose the information of the overseas holding company about the disclosure of related overseas investee information.

Note 2: If situation does not belong to Note 1, fill in the columns according to the following regulations:

- (1) The columns of 'Investee', 'Location', 'Main business activities', 'Initial investment amount' and 'Shares held as at September 30, 2025' should fill orderly in the Company's (public company's) information on investees and every directly or indirectly controlled investee's investment information, and note the relationship between the Company (public company) and its investee each (ex. direct subsidiary or indirect subsidiary) in the 'footnote' column..
- (2) The 'Net profit (loss) of the investee for the nine months ended September 30, 2025' column should fill in amount of net profit (loss) of the investee for this period.
- (3) The 'Investment income (loss) recognised by the Company for the nine months ended September 30, 2025' column should fill in the Company (public company) recognised investment income (loss) of its direct subsidiary and recognised investment income (loss) of its investee accounted for under the equity method for this period. When filling in recognised investment income (loss) of its direct subsidiary, the Company (public company) should confirm that direct subsidiary's net profit (loss) for this period has included its investment income (loss) which shall be recognised by regulations.

Note 3: The Company held 3,333 thousand preference shares of Heroic Faith Medical Science Co., Ltd.

AMTRAN TECHNOLOGY CO., LTD. AND ITS SUBSIDIARIES

Information on investments in Mainland China

Nine months ended September 30, 2025

Table 8

Expressed in thousands of NTD
(Except as otherwise indicated)

Investee in Mainland China	Main business activities	Paid-in capital	Investment method	Accumulated amount of remittance from Taiwan to Mainland China as of January 1, 2025	Amount remitted from Taiwan to Mainland China/Amount remitted back to Taiwan for the nine months ended September 30, 2025		Accumulated amount of remittance from Taiwan to Mainland China as of September 30, 2025	Net income of investee for the nine months ended September 30, 2025	Ownership held by the Company (direct or indirect)	Investment income (loss) recognised by the Company for the nine months ended September 30, 2025	Book value of investments in Mainland China as of September 30, 2025	Accumulated amount of investment income remitted back to Taiwan as of September 30, 2025	Footnote
					Remitted to Mainland China	Remitted back to Taiwan							
Amtran Electronic (Suzhou) Co., Ltd.	R&D, manufacturing and repair service of LCDs	\$ 1,150,821	1	\$ 602,811	\$ -	\$ -	\$ 602,811	\$ 95,400	100.00	\$ 95,400	\$ 1,652,494	\$ 1,171,421	
Suzhou Raken Technology Ltd.	R&D, manufacturing and repair service of LCDs	2,767,895	1	-	-	-	-	135,873	62.05	84,310	1,586,062	623,694	
Suzhou Raken Technology Ltd.	R&D, manufacturing and repair service of LCDs	2,767,895	3	1,050,380	-	-	1,050,380	135,873	37.95	51,563	1,080,909	551,544	
Company name	Accumulated amount of remittance from Taiwan to Mainland China as of September 30, 2025	Investment amount approved by the Investment Commission of the Ministry of Economic Affairs (MOEA)	Ceiling on investments in Mainland China imposed by the Investment Commission of MOEA										
Amtran Technology Co., Ltd.	\$ 1,653,191	\$ 2,667,012	\$ 7,699,277										

Note 1: (1) The investee companies was invested through a company founded in the third territory, of which Amtran Electronic(Suzhou) Co., Ltd. and Suzhou Raken Technology Ltd. were invested by Abound Profits Limited and Amtran Electronic (Suzhou) Co., Ltd., respectively.

(2) Through investing in an existing company in the third area, which then invested in the investee in Mainland China.

(3) Others (directly invested in the company in Mainland China)

Note 2: The recognition in relation to Amtran Electronic (Suzhou) Co., Ltd. and Suzhou Raken Technology Ltd. was based on the Taiwan parent company's financial statements which were reviewed by independent auditors.

Note 3: USD : NTD=1:30.45