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GOLDSUN BUILDING MATERIALS CO., LTD AND SUBSIDIARIES
Consolidated Financial Statements for the Years Ended March 31, 2026 and 2025 and Independent Auditors' Report

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GOLDSUN BUILDING MATERIALS CO., LTD. AND SUBSIDIARIES

INDEX

Items	Pages
Front Cover	1
Index	2
Independent Auditors’ Review Report	3-4
Consolidated Balance Sheets	5-6
Consolidated Statements of Comprehensive Income	7
Consolidated Statements of Changes In Equity	8
Consolidated Statements of Cash Flows	9
Notes to Consolidated Financial Statements	10~65

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Independent Auditors' Review Report

To Goldsun Building Materials Co., Ltd.:

Introduction

We have reviewed the accompanying consolidated balance sheets of GOLDSUN BUILDING MATERIALS CO., LTD. and its subsidiaries (the "Group") as of March 31, 2026 and 2025, and the related consolidated statements of comprehensive income, changes in equity and cash flows for the periods from January 1 to March 31, 2026 and 2025, and notes to the consolidated financial statements, including the summary of material accounting policies (collectively referred to as "the consolidated financial statements"). The management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and IAS 34: Interim Financial Reporting endorsed and issued into effect by the Financial Supervisory Commission. We are responsible for making conclusions on the consolidated financial statements based on the review results.

Scope of Review

Except as explained in the following paragraph, we conducted our reviews in accordance with the Standard on Review Engagements 2410, "Review of Financial Information Performed by the Independent Auditor of the Entity" of the Republic of China. A review of consolidated financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing of the Republic of China and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Basis for Qualified Conclusion

As explained in Note 4 (3) of the consolidated financial statements, the financial statements of the same period of some insignificant subsidiaries included in the abovementioned consolidated financial statements have not been reviewed by the CPA, and the total amounts of their assets as of March 31, 2026 and 2025 were NT$12,882,303 thousand and NT$12,794,112 thousand, accounting for 27% and 28% of the total consolidated assets, respectively; the total amounts of their liabilities were NT$1,641,514 thousand and NT$3,051,020 thousand, accounting for 9% and 18% of the total consolidated liabilities, respectively; the total amounts of comprehensive income from January 1 to March 31, 2026 and 2025 were NT$222,044 thousand and NT$164,150 thousand, accounting for 22% and 18% of the total consolidated comprehensive income, respectively. As stated in Note 6 (8) of the consolidated financial statements, the investment accounted for using the equity method as of March 31, 2026 and 2025 was NT$891,270 thousand and NT$897,849 thousand, respectively.

The share of the profit or loss of associates and joint ventures using the equity method for the periods from January 1 to March 31, 2026 and 2025 were NT$(10,542) thousand and NT$(634) thousand, respectively, while the other comprehensive income of associates and joint ventures using the equity method during the same periods were both NT$0, all of which were based on the financial statements of the same period of investees that have not been reviewed by the accountants. In addition, as disclosed in Note 13 of the consolidated financial statements, the relevant information of the aforementioned subsidiaries and investees has not been reviewed by the accountants.

Qualified Conclusion

According to our results of the review, except for the part described by the basis for qualified conclusion that the financial statement of insignificant subsidiaries and the investees using the equity method may affect adjustments to the consolidated financial statements upon the CPA's review, the consolidated financial statements referred to above present fairly, in all material respects, the consolidated financial position of the Goldsun Building Materials and its subsidiaries as of March 31, 2026 and 2025, and the results of the consolidated financial operations and the consolidated cash flows from January 1 to March 31, 2026 and 2025 in conformity with the Regulations Governing the Preparation of Financial Reports by Securities Issuers, and IAS 34: Interim financial reporting endorsed by the Financial Supervisory Commission.

/s/Wang, Hsuan-hsuan

/s/ Yu, Chien-Ju

Ernst & Young, Taiwan
May 12, 2026

Notice to Readers

The accompanying consolidated financial statements are intended only to present the consolidated financial position, results of operations and cash flows in accordance with accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to audit such consolidated financial statements are those generally accepted and applied in the Republic of China.

Accordingly, the accompanying consolidated financial statements and report of independent accountants are not intended for use by those who are not informed about the accounting principles or auditing standards generally accepted in the Republic of China, and their applications in practice. As the financial statements are the responsibility of the management, Ernst & Young cannot accept any liability for the use of, or reliance on, the English translation or for any errors or misunderstandings that may derive from the translation.

Goldsun Building Materials Co., Ltd. and Subsidiaries
CONSOLIDATED BALANCE SHEETS
As of March 31, 2026, December 31 and March 31, 2025

(In Thousands of New Taiwan Dollars)

Assets			March 31, 2026		December 31, 2025		March 31, 2025	
Code	Account	Notes	Amount	%	Amount	%	Amount	%
	Current assets							
1100	Cash and cash equivalents	6	$4,193,800	9	$3,898,544	8	$4,149,418	9
1120	Financial assets at fair value through other comprehensive income, current	6	18,750	-	-	-	394,215	1
1136	Financial assets at amortized cost, current	6 and 8	260,844	-	351,626	1	253,960	1
1150	Notes receivable, net	6	757,352	2	816,041	2	1,070,720	3
1160	Notes receivable - Net from related parties	6 and 7	-	-	-	-	183	-
1170	Accounts receivable	6 and 8	6,443,005	13	6,942,803	15	6,839,972	15
1180	Accounts receivable - related parties	6 and 7	15,808	-	15,287	-	16,998	-
1200	Other receivables		11,039	-	21,802	-	43,951	-
1210	Other receivables-related parties	7	11,855	-	15,077	-	16,390	-
1220	Current tax assets		27,624	-	8,867	-	12,558	-
13xx	Inventories, net	6	742,273	2	695,551	1	536,978	1
1410	Prepayments		473,326	1	509,704	1	573,839	1
1460	Non-current assets or disposal groups classified as held for sale, net	4 and 6	-	-	-	-	99,823	-
1470	Other current assets		1,303	-	3,046	-	1,422	-
11xx	Total current assets		12,956,979	27	13,278,348	28	14,010,427	31
	Non-current assets							
1517	Financial assets at fair value through other comprehensive income, non-current	6	1,081,094	3	1,030,034	2	1,083,827	2
1535	Financial assets measured at amortized cost, non-current	6 and 8	77,655	-	77,655	-	135,810	-
1550	Investment accounted for under the equity method	6	891,270	2	875,947	2	897,849	2
1600	Property, plant and equipment	6, 7 and 8	22,050,603	47	20,922,493	45	18,629,067	41
1755	Right-of-use assets	6	633,530	1	661,099	1	697,837	2
1760	Investment property, net	6 and 8	5,219,580	11	5,226,399	11	5,247,803	12
1780	Intangible assets	6 and 8	3,349,504	7	3,375,173	7	3,448,549	8
1840	Deferred tax assets		570,852	1	575,035	1	645,050	1
1915	Prepayment for equipment		79,726	-	73,249	-	121,087	-
1920	Refundable deposits		44,509	-	31,373	-	34,998	-
1932	Long-term receivable	6	626,534	1	478,334	1	401,214	1
1975	Net defined benefit asset, non-current		53,958	-	50,973	-	26,497	-
1990	Other assets, non-current		1,741	-	1,641	-	1,758	-
15xx	Total non-current assets		34,680,556	73	33,379,405	72	31,371,346	69
1xxx	Total Assets		$47,637,535	100	$46,657,753	100	$45,381,773	100

(See notes to consolidated financial statements)

Goldsun Building Materials Co., Ltd. and Subsidiaries
CONSOLIDATED BALANCE SHEETS
As of March 31, 2026, December 31 and March 31, 2025

(In Thousands of New Taiwan Dollars)

Financial liabilities and equity			March 31, 2026		December 31, 2025		March 31, 2025	
Code	Account	Notes	Amount	%	Amount	%	Amount	%
	Current liabilities							
2100	Short-term loans	6 and 8	$4,528,797	10	$3,200,000	7	$1,400,000	3
2150	Notes payable		366,688	1	339,299	1	528,005	1
2170	Accounts payable		1,099,655	2	1,288,941	3	1,281,995	3
2180	Accounts payable - related parties	7	35,263	-	43,240	-	46,497	-
2200	Other payables	6	1,595,845	3	2,017,817	4	1,248,533	3
2220	Other payables - related parties	7	26,424	-	17,004	-	17,450	-
2230	Current income tax liabilities		790,843	2	563,152	1	740,186	2
2280	Lease liabilities, current	6	128,734	-	129,851	-	119,100	-
2300	Other current liabilities		189,983	-	136,605	-	279,423	1
2310	Advanced receipts	6	30,811	-	19,938	-	68,163	-
2322	Current portion of long-term loans	6 and 8	1,034,090	2	1,280,504	3	706,665	1
21xx	Total current liabilities		9,827,133	20	9,036,351	19	6,436,017	14
	Non-current liabilities							
2540	Long-term loans	6 and 8	7,525,332	16	8,285,492	18	9,100,144	20
2550	Provisions, non-current	6	11,347	-	11,347	-	11,347	-
2570	Deferred tax liabilities		449,495	1	449,569	1	450,243	1
2580	Lease liabilities, non-current	6	465,654	1	506,247	1	571,200	2
2640	Net defined benefit liabilities, non-current		6,582	-	6,581	-	6,555	-
2645	Guarantee deposit received	7	17,138	-	12,390	-	18,473	-
2670	Other non-current liabilities		15,026	-	15,596	-	-	-
25xx	Total non-current liabilities		8,490,574	18	9,287,222	20	10,157,962	23
2xxx	Total liabilities		18,317,707	38	18,323,573	39	16,593,979	37
	Equity attributable to the parent	6						
3100	Capital							
3110	Common stock		11,800,000	25	11,800,000	25	11,800,000	26
3200	Capital surplus		1,228,269	3	1,228,298	3	1,212,288	3
3300	Retained earnings							
3310	Legal reserve		3,471,408	7	3,471,408	7	2,994,134	6
3320	Special reserve		1,828,860	4	1,828,860	4	1,828,860	4
3350	Unappropriated earnings		9,562,792	20	8,751,009	19	9,820,657	22
3400	Other equity interests		152,456	-	9,046	-	(13,906)	-
3500	Treasury stock		(4,789)	-	(4,789)	-	(4,789)	-
31xx	Equity attributable to shareholders of the parent company		28,038,996	59	27,083,832	58	27,637,244	61
36xx	Non-controlling interests	6	1,280,832	3	1,250,348	3	1,150,550	2
3xxx	Total equity		29,319,828	62	28,334,180	61	28,787,794	63
	Total Liabilities and Equity		$47,637,535	100	$46,657,753	100	$45,381,773	100

Goldsun Building Materials Co., Ltd. and Subsidiaries
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
January 1 to March 31, 2026 and 2025

(In Thousands of New Taiwan Dollars)

Code	Assets	Notes	January 1 to March 31, 2026 Amount	%	January 1 to March 31, 2025 Amount	%
4000	Operating revenue	6 and 7	$5,032,863	100	$5,354,642	100
5000	Operating cost	6 and 7	(3,692,962)	(73)	(3,988,246)	(74)
5900	Gross profit		1,339,901	27	1,366,396	26
6000	Operating expenses	6 and 7				
6100	Sales and marketing expenses		(39,402)	(1)	(44,181)	(1)
6200	General and administrative expenses		(194,358)	(4)	(201,272)	(4)
6300	Research and development expenses		(4,478)	-	(7,114)	-
6450	Expected credit losses		(1,815)	-	(7,458)	-
	Subtotal		(240,053)	(5)	(260,025)	(5)
6900	Operating income		1,099,848	22	1,106,371	21
7000	Non-operating income and expenses	6 and 7				
7100	Interest income		8,918	-	15,255	-
7010	Other income		14,551	-	13,991	-
7020	Other gains and losses		(15,382)	(1)	(5,655)	-
7050	Financial cost		(13,017)	-	(22,173)	-
7060	Share of profit or loss of associates and joint ventures		(10,542)	-	(634)	-
	Subtotal		(15,472)	-	784	-
7900	Income before income tax		1,084,376	22	1,107,155	21
7950	Income tax expense	6	(231,706)	(5)	(239,785)	(5)
8200	Net income		852,670	17	867,370	16
8300	Other comprehensive income	6				
8310	Items that will not be reclassified subsequently to profit or loss					
8316	Unrealised (losses) gains from investments in equity instruments measured at fair value through other comprehensive income		31,758	1	(7,763)	-
8360	Items that may be reclassified subsequently to profit or loss					
8361	Exchange differences on translation of foreign operations		101,249	2	75,497	1
	Total other comprehensive income, net of tax		133,007	3	67,734	1
8500	Total other comprehensive income		$985,677	20	$935,104	17
8600	Net income attributable to:					
8610	Shareholders of the parent company		$822,186		$836,770	
8620	Non-controlling interests		30,484		30,600	
			$852,670		$867,370	
8700	Comprehensive income attributable to:					
8710	Shareholders of the parent company		$955,193		$904,504	
8720	Non-controlling interests		30,484		30,600	
			$985,677		$935,104	
	Earnings per share (NT$)	6				
9750	Basic earnings per share		$0.70		$0.71	
9850	Diluted earnings per share		$0.70		$0.71	

(See notes to consolidated financial statements)

Goldsun Building Materials Co., Ltd. and Subsidiaries
CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
January 1 to March 31, 2026 and 2025

(In Thousands of New Taiwan Dollars)

	Description	Equity attributable to the parent									Non-controlling interests	Total equity
		Capital	Capital surplus	Retained earnings			Other Components of Equity		Treasury shares	Grand Total		
				Legal reserve	Special reserve	Unappropriated earnings	Exchange differences arising on the translation of foreign operations	Unrealized gains and losses on financial assets at fair value through other comprehensive income				
Code		3100	3200	3310	3320	3350	3410	3420	3500	31XX	36XX	3XXX
A1	Balance as of January 1, 2025	$11,800,000	$1,212,308	$2,994,134	$1,828,860	$8,983,887	$(206,096)	$124,456	$(4,789)	$26,732,760	$1,119,956	$27,852,716
	Other changes in capital reserve											
C3	Due to donated assets received	-	(20)	-	-	-	-	-	-	(20)	(6)	(26)
D1	Net income January 1 to March 31, 2025	-	-	-	-	836,770	-	-	-	836,770	30,600	867,370
D3	Other comprehensive income January 1 to March 31, 2025	-	-	-	-	-	75,497	(7,763)	-	67,734	-	67,734
D5	Total comprehensive income	-	-	-	-	836,770	75,497	(7,763)	-	904,504	30,600	935,104
Z1	Balance as of March 31, 2025	$11,800,000	$1,212,288	$2,994,134	$1,828,860	$9,820,657	$(130,599)	$116,693	$(4,789)	$27,637,244	$1,150,550	$28,787,794
A1	Balance as of January 1, 2026	$11,800,000	$1,228,298	$3,471,408	$1,828,860	$8,751,009	$(254,978)	$264,024	$(4,789)	$27,083,832	$1,250,348	$28,334,180
	Other changes in capital reserve											
C3	Due to donated assets received	-	(29)	-	-	-	-	-	-	(29)	-	(29)
D1	Net income January 1 to March 31, 2026	-	-	-	-	822,186	-	-	-	822,186	30,484	852,670
D3	Other comprehensive income January 1 to March 31, 2026	-	-	-	-	-	101,429	31,758	-	133,007	-	133,007
D5	Total comprehensive income	-	-	-	-	822,186	101,429	31,758	-	955,193	30,484	985,677
Q1	Disposal of investments in equity instruments designated at fair value through other comprehensive income	-	-	-	-	(10,403)	-	10,403	-	-	-	-
Z1	Balance as of March 31, 2026	$11,800,000	$1,228,269	$3,471,408	$1,828,860	$9,562,792	$(153,729)	$306,185	$(4,789)	$28,038,996	$1,280,832	$29,319,828

(See notes to consolidated financial statements)

Goldsun Building Materials Co., Ltd. and Subsidiaries
Consolidated Statements of Cash Flows
January 1 to March 31, 2026 and 2025

(In Thousands of New Taiwan Dollars)

Description	January 1 to March 31, 2026	January 1 to March 31, 2025
	Amount	Amount
Cash flows from operating activities:		
Profit before tax from continuing operations		
Net income before tax	$1,084,376	$1,107,155
Adjustments to reconcile net income before tax to net cash provided by operating activities:		
Depreciation	195,100	177,913
Amortization	26,678	26,448
Syndicated loan amortization	-	102
Expected credit losses	1,815	7,458
Interest expense	13,017	22,173
Interest income	(8,918)	(15,255)
Share of gain of associates and joint ventures	10,542	634
Loss on disposal of property, plant and equipment	5,651	1,659
Changes in operating assets and liabilities:		
Notes receivable	58,860	(101,797)
Notes receivable - related parties	-	(183)
Accounts receivables	508,337	(559,953)
Accounts receivable-related parties, net	(521)	(2,053)
Other receivables	10,816	(16,206)
Other receivables-related parties	3,222	2,419
Inventories, net	103,704	(26,175)
Prepayments	36,378	(48,833)
Other current assets	1,743	(1,036)
Long-term receivable	(152,547)	797,134
Notes payable	27,389	63,250
Accounts payable	(189,285)	(65,142)
Accounts payable - related parties	(7,977)	(10,906)
Other payables	(421,970)	(446,735)
Other payables - related parties	9,420	125
Other current liabilities	53,378	137,155
Advanced receipts	13,492	34,474
Net defined benefit liabilities, non-current	(570)	-
Accrued pension liabilities	1	2
Cash inflow generated from operations	1,382,131	1,083,827
Interest received	8,865	15,253
Interest paid	(11,229)	(19,647)
Income tax Refund	(18,663)	4,727
Net cash generated from operating activities	1,361,104	1,084,160

Description	January 1 to March 31, 2026	January 1 to March 31, 2025
	Amount	Amount
Cash flows from investing activities:		
Acquisition of financial assets at fair value through other comprehensive income	(100,335)	-
Disposal of financial assets at fair value through other comprehensive income	62,283	-
Decrease in financial assets at amortized cost, current	90,782	81,010
Increase in financial assets at amortized cost, non-current	-	(48,876)
Proceeds from disposal of property, plant and equipment	1,796	613
Acquisition of property, plant and equipment	(1,259,959)	(1,021,490)
(Increase) decrease in prepayment for equipment	(159,165)	32,432
(Increase) decrease in refundable deposits	(13,136)	20,349
Acquisition of intangible assets	(477)	-
Acquisition of investment properties	(335)	-
Increase in other non-current assets	(3,085)	(4,615)
Net cash used in investing activities	(1,381,631)	(940,577)
Cash flows from financing activities:		
Increase (decrease) short-term loans	(1,320,000)	(630,000)
Increase in long-term loans	377,008	1,972,638
Decrease in long-term loans	(1,383,582)	(350,000)
Increase in guarantee deposit	4,748	4,507
Cash payments for the principal portion of the lease liability	(49,951)	(17,458)
Donated surplus	(29)	(26)
Net cash generated by financing activities	268,194	979,661
Effect of exchange rate changes on cash and cash equivalents	47,589	34,590
Net increase in cash and cash equivalents	295,256	1,157,834
Assets (or disposal groups) classified as held for sale, net	-	(97)
Cash and cash equivalents at beginning of the period	3,898,544	2,991,681
Cash and cash equivalents at end of the period	$4,193,800	$4,149,418

(See notes to consolidated financial statements)

GOLDSUN BUILDING MATERIALS CO., LTD.
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
for January 1 to March 31, 2026
and January 1 to March 31, 2025
(Expressed in Thousands of New Taiwan Dollars unless Otherwise Stated)

1. History and Organization

GOLDSUN BUILDING MATERIALS CO., LTD. ("The Group") was incorporated under the laws of the Republic of China ("R.O.C.") in November 1954. The Group is engaged mainly in the production and sales pre-mixed concrete and building rental. In March 1978, the Group listed its shares of stock on the Taiwan Stock Exchange ("TWSE"). The Group's registered office and the main business location is at 7F, No.8, Xinhu 1st Rd., Neihu Dist., Taipei City, Taiwan (R.O.C.)

2. Date and Procedures of Authorization of Financial Statements for Issue

The consolidated financial statements of the Company and its subsidiaries (the "Group") for the periods from January 1 to March 31, 2026 and 2025 were authorized for issue by the Board of Directors' meeting on May 12, 2026.

3. Newly Issued or Revised Standards and Interpretations

(1) Changes in accounting policies resulting from applying for the first-time certain standards and amendments

The Group applied for the first time International Financial Reporting Standards, International Accounting Standards, and Interpretations issued, revised or amended which are recognized by Financial Supervisory Commission ("FSC") and become effective for annual periods beginning on or after 1 January 2026. The adoption of these new standards and amendments had no material impact on the Group.

(2) Standards or interpretations issued, revised or amended, by IASB which have not been endorsed by FSC, and not yet adopted by the Group as the date when the Group's financial statements were authorized for issue, are listed below:

Item	Newly released / corrected / amended standards and interpretations	Effective Date Issued by IASB
A	IFRS 10 "Consolidated Financial Statements" and IAS 28 "Investments in Associates and Joint Ventures" — Sale or Contribution of Assets between an Investor and its Associate or Joint Ventures	To be determined by IASB
B	IFRS 18 "Presentation and Disclosure in Financial Statements"	1 January 2027(Note)
C	Disclosure Initiative – Subsidiaries without Public Accountability: Disclosures (IFRS 19)	1 January 2027
D	Translation to a Hyperinflationary Presentation Currency (Amendments to IAS 21 and IAS 29)	1 January 2027

Note : On 25 September 2025, the FSC announced in a press release that Taiwan will adopt IFRS 18 in 2028. In addition, entities in Taiwan with a need for early adoption may elect to early adopt IFRS 18 upon approval by the FSC.

A. IFRS 10 "Consolidated Financial Statements" and IAS 28 "Investments in Associates and Joint Ventures" — Sale or Contribution of Assets between an Investor and its Associate or Joint Ventures

The amendments address the inconsistency between the requirements in IFRS 10 *Consolidated Financial Statements and IAS 28 Investments in Associates and Joint Ventures*, in dealing with the loss of control of a subsidiary that is contributed to an associate or a joint venture. IAS 28 restricts gains and losses arising from contributions of non-monetary assets to an associate or a joint venture to the extent of the interest attributable to the other equity holders in the associate or joint ventures. IFRS 10 requires full profit or loss recognition on the loss of control of the subsidiary. IAS 28 was amended so that the gain or loss resulting from the sale or contribution of assets that constitute a business as defined in IFRS 3 between an investor and its associate or joint venture is recognized in full.

IFRS 10 was also amended so that the gains or loss resulting from the sale or contribution of a subsidiary that does not constitute a business as defined in IFRS 3 between an investor and its associate or joint venture is recognized only to the extent of the unrelated investors' interests in the associate or joint venture.

B. IFRS 18 "Presentation and Disclosure in Financial Statements"

IFRS 18 replaces IAS 1 Presentation of Financial Statements. The main changes are as below:

(1) Improved comparability in the statement of profit or loss (income statement)
IFRS 18 requires entities to classify all income and expenses within their statement of profit or loss into one of five categories: operating; investing; financing; income taxes; and discontinued operations. The first three categories are new, to improve the structure of the income statement, and requires all entities to provide new defined subtotals, including operating profit or loss. The improved structure and new subtotals will give investors a consistent starting point for analyzing entities' performance and make it easier to compare entities.

(2) Enhanced transparency of management-defined performance measures
IFRS 18 requires entities to disclose explanations of those entity-specific measures that are related to the income statement, referred to as management-defined performance measures.

(3) Useful grouping of information in the financial statements
IFRS 18 sets out enhanced guidance on how to organize information and whether to provide it in the primary financial statements or in the notes. The changes are expected to provide more detailed and useful information. IFRS 18 also requires entities to provide more transparency about operating expenses, helping investors to find and understand the information they need.

C. Disclosure Initiative – Subsidiaries without Public Accountability: Disclosures (IFRS 19)

This new standard and its amendments permits subsidiaries without public accountability to provide reduced disclosures when applying IFRS Accounting Standards in their financial statements. IFRS 19 is optional for subsidiaries that are eligible and sets out the disclosure requirements for subsidiaries that elect to apply it.

D. Translation to a Hyperinflationary Presentation Currency (Amendments to IAS 21 and IAS 29)

The amendments include:

(1) Clarify that when the entity's functional currency is that of a non hyperinflationary economy but its presentation currency is the currency of a hyperinflationary economy, the entity shall translate its results and financial position using the closing rate at the date of the most recent statement of financial position.

(2) In the above circumstances, when the presentation currency ceases to be hyperinflationary economy, the entity shall not retranslate amounts that arose before the beginning of the reporting period.

(3) When the entity's functional currency and presentation currency are the currency of a hyperinflationary economy, the entity shall apply the relevant accounting treatment in accordance with paragraph 34 of IAS 29.

The abovementioned standards and interpretations issued by IASB have not yet endorsed by FSC at the date when the Group's financial statements were authorized for issue, the local effective dates are to be determined by FSC. As the Group is still currently determining the potential impact of the new or amended standards and interpretations listed unde B, it is not practicable to estimate their impact on the Group at this point in time. The remaining new or amended standards and interpretations have no material impact on the Group.

4. Summary of Significant Accounting Policies

(1) Statement of compliance

The consolidated financial report of the Group for the periods from January 1 to March 31, 2026 and 2025 is prepared in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers, and the IAS 34: Interim financial reporting endorsed and issued into effect by the Financial Supervisory Commission.

(2) Basis of preparation

The consolidated financial statements have been prepared on a historical cost basis, except for financial instruments that have been measured at fair value. The consolidated financial statements are expressed in thousands of New Taiwan Dollars ("NT$") unless otherwise stated.

(3) Basis of consolidation

Preparation principle of consolidated financial statements

Control is achieved when the Group is exposed, or has rights, to variable returns from its involvement with the investee and has the ability to affect those returns through its power over the investee. Specifically, the Group controls an investee if and only if the Group has:

A. Power over the investee (i.e. existing rights that give it the current ability to direct the relevant activities of the investee)

B. Exposure, or rights, to variable returns from its involvement with the investee, and

C. The ability to use its power over the investee to affect its returns

When the Group has less than a majority of the voting or similar rights of an investee, the Group considers all relevant facts and circumstances in assessing whether it has power over an investee, including:

A. The contractual arrangement with the other vote holders of the investee

B. Rights arising from other contractual arrangements

C. The Group's voting rights and potential voting rights.

The Group re-assesses whether or not it controls an investee if facts and circumstances indicate that there are changes to one or more of the three elements of control.

Subsidiaries are fully consolidated from the acquisition date, being the date on which The Group obtains control, and continue to be consolidated until the date that such control ceases. The financial statements of the subsidiaries are prepared for the same reporting period as the parent company, using uniform accounting policies. All intra-group balances, income and expenses, unrealized gains and losses and dividends resulting from intra-group transactions are eliminated in full.

A change in the ownership interest of a subsidiary, without a change of control, is accounted for as an equity transaction.

Total comprehensive income of the subsidiaries is attributed to the owners of the parent and to the non-controlling interests even if this results in the non-controlling interests having a deficit balance.

If the Company loses control of a subsidiary, it

A. Derecognizes the assets (including goodwill) and liabilities of the subsidiary.

B. Derecognizes the carrying amount of any non-controlling interest.

C. Recognizes the fair value of the consideration received.

D. Recognizes the fair value of any investment retained.

E. Reclassifies the parent's share of components previously recognized in other comprehensive income to profit or loss, or transfer directly to retained earnings if required by other IFRSs;and

F. Recognizes any resulting difference in profit or loss.

(Expressed in Thousands of New Taiwan Dollars unless Otherwise Stated)

The consolidated entities are listed as follows:

Name of the investors	Name of Subsidiary	Nature of Business	Percentage of ownership (%) 2026.3.31	2025.12.31	2025.3.31
The Company	Kuoyung Construction & Engineering Co., Ltd.	Construction of civil and architectural construction projects	100%	100%	100%
The Company	Rei Shin Construction Co., Ltd.	Real estate leasing, trading and development	100%	100%	100%
The Company	Reixin Asset Management Co., Ltd.	Real estate leasing, trading and development	100%	100%	100%
The Company, GOYU BUILDING MATERIALS CO., LTD., GALC Inc.	Wellpool Co., Ltd.	Trading and construction installation of calcium silicate boards and various carpets	51%	51% (Note 1)	51%
The Company	Goldsun Nihon Cement Co., Ltd.	Sales of Imported cement	60%	60%	60%
The Company	Ease Great Investments Ltd.	Investment holding	100%	100%	100%
The Company	Taipei Port Terminal Company Limited (Note 2)	International trade, arehousing and tally packaging	100%	100%	100%
The Company, Kuoyung Construction & Engineering Co., Ltd.	Hwa Ya Development Co., Ltd. (Note 3) (Note 4)	Hotel operator	47%	47%	41%
The Company	Yuan Shun Maritime Ltd.	Shipping	100%	100%	100%
The Company	Jing Shun Maritime Ltd.	Shipping	100%	100%	100%
The Company	Feng Shun Maritime Ltd.	Shipping	100%	100%	100%
The Company	Hui Shun Maritime Ltd.	Shipping	100%	100%	100%
The Company	Gimpo Marine Co., Ltd.	Shipping	100%	100%	100%
The Company	Taiwan Building Materials (Hong Kong) Limited	Investment	-%	-% (Note 5)	100%
The Company	Goyu Building Materials Co., Ltd.	Sales of building materials	70%	70%	70%
The Company	Lake Vernicia Development Company	Leisure frame management	100%	100%	100%
The Company	Galc Inc.	Construction of civil and architectural construction projects	70%	70%	70%
The Company	Reset Resource Technologies Co., LTD	Manufacturing and sales of ready-mix concrete	67%	67%	67%
The Company	GCBM CO., LTD.	Manufacturing and sales of ready-mix concrete	70%	70% (Note 6)	-%
Wellpool Co., Ltd.	Gape-Goldsun Corporation	Sales of calcium silicate board and other boards	100%	100%	100%
Ease Great Investments Ltd. (Samoa)	Goldsun International Development Corp. (Cayman Islands)	Investment holding	100%	100%	100%
Ease Great Investments Ltd. (Samoa)	Great Smart Ltd.(Cayman)	Investment holding	100%	100%	100%
Goldsun Inc., Cayman	Goldsun Concrete (Suzhou) Co., Ltd.	Manufacturing and sales of ready-mix concrete	100%	100%	100%

(Expressed in Thousands of New Taiwan Dollars unless Otherwise Stated)

Name of the investors	Name of Subsidiary	Nature of Business	Percentage of ownership (%) 2026.3.31	2025.12.31	2025.3.31
Goldsun Inc., Cayman	Goldsun Concrete (Wujiang) Co., Ltd.	Manufacturing and sales of ready-mix concrete	100%	100%	100%
Goldsun Inc., Cayman	Goldsun (Suzhou) Building Materials Co., Ltd.	Production and sales of Sales of pre-mixed concrete and cement	100%	100%	100%

Note 1: In 2025, the Company’s subsidiaries—Goyu Building Materials Co., Ltd. and Galc Inc.—purchased shares of Wellpool Co., Ltd. Increasing the Group’s direct and indirect shareholding in Wellpool Co., Ltd. from 50.7% to 51.2%.

Note 2: To enhance the operating performance of Taipei Port Terminal Co., Ltd., the Group made a cash capital injection of NT$1,300,000 thousand in November 2025.

Note 3: The Group determined that even it has less than 50% of the voting rights, it has control over Hua Ya Development Co., Ltd. due to the contractual agreement with other shareholders of Hua Ya Development Co., Ltd., which gives the Company the right to exercise its voting rights. As a result, the Company obtained a majority of the voting rights to give it the control over Hua Ya Development Co., Ltd.

Note 4: In November, 2025, the Company’s subsidiaries—KUNYUNG CONSTRUCTION & ENGINEERING CO., LTD.—purchased shares of HUA YA DEVELOPMENT CO., LTD. increasing the Group’s direct and indirect shareholding in HUA YA DEVELOPMENT CO., LTD. from 41% to 47.4%.

Note 5: The Group disposed of the equity interest in its subsidiary, TAIWAN BUILDING MATERIALS (HONG KONG) LIMITED, in February 2025. As of April 30, 2025, the equity transfer operation has been completed. The transaction is detailed in Note 6 (25).

Note 6: In response to the future market demand, the Group jointly invested with FORWILL ENTERPRISE CO., LTD. to establish GCBM CO., LTD. on December 18, 2025. The Group's investment amount is NT$238,000 thousand and obtained 70% equity of the company.

Please refer to Note 8 for more details on stocks of subsidiary under pledge.

The financial statements of some subsidiaries included in the consolidated financial statements have not been reviewed by the CPA, and the total amounts of their assets as of March 31, 2026 and 2025 were NT$12,882,303 thousand and NT$12,794,112 thousand, respectively; the total amounts of their liabilities were NT$1,641,514 thousand and NT$3,051,020 thousand, respectively; the total amounts of comprehensive income from January 1 to March 31, 2026 and 2025 were NT$222,044 thousand and NT$164,150 thousand, respectively.

(Expressed in Thousands of New Taiwan Dollars unless Otherwise Stated)

(4) Other significant accounting policies

In addition to the following explanations, please refer to the Group's 2025 consolidated financial report for a summary explanation of significant accounting policies.

A. Pension cost for an interim period is calculated on a year-to-date basis by using the actuarially determined pension cost rate at the end of the prior financial year, adjusted and disclosed for significant market fluctuations since that time and for significant curtailments, settlements, or other significant one-off events.

B. Income tax expense for the interim period is accrued and disclosed at the tax rate applicable to the expected total earnings for the current year, that is, the estimated average effective tax rate for the year is applied to the pre-tax profit in the interim period. The estimate of the average effective tax rate for the year includes only current income tax expense, and deferred income tax is recognized and measured in accordance with the requirements of IAS 12, Income Taxes, consistent with the annual financial reporting. When there is a change in tax rate during the period, the impact of the change in tax rate on deferred income tax is recognized once in profit or loss, other comprehensive income or directly in equity.

5. Critical Accounting Judgments and Key Sources of Estimation and Uncertainty

The major sources of uncertainty in the significant accounting judgments, estimates and assumptions used in the Group's consolidated financial reports for the period from January 1 to March 31, 2026 and 2025 are the same with that of the 2025 consolidated financial report. Please refer to the 2025 consolidated financial report of the Group.

6. Contents of Significant Accounts

(1) Cash and cash equivalents

	2026.3.31	2025.12.31	2025.3.31
Cash on hand and petty cash	$5,688	$5,985	$5,764
Checking accounts and demand deposits	2,708,975	2,863,631	2,489,521
Time deposits(Note 1)	1,379,137	997,498	1,518,714
Cash equivalents (Note 2)	100,000	31,430	135,419
Total	$4,193,800	$3,898,544	$4,149,418

Note 1: The instrument is expected to mature within three months from the inception of the contract and is readily convertible into a fixed amount of cash, with an insignificant risk of changes in value or settlement uncertainty.

Note 2:Cash equivalents is bank’s short-term bill that have maturity within 3 months.

(Expressed in Thousands of New Taiwan Dollars unless Otherwise Stated)

(2) Financial assets at fair value through other comprehensive income("FVOCI")

	2026.3.31	2025.12.31	2025.3.31
Equity instrument investments measured at fair value through other comprehensive income:			
Listed companies' stocks	$972,150	$902,340	$1,375,705
Unlisted companies' stocks	127,694	127,694	102,337
Total	$1,099,844	$1,030,034	$1,478,042

Current	$18,750	$-	$394,215
Non-current	1,081,094	1,030,034	1,083,827
Total	$1,099,844	$1,030,034	$1,478,042

The Group's FVOCI financial assets were not pledged as collateral.

In consideration of the Group's investment strategy, the Group sold, and derecognized partial equity instrument investments measured at fair value through other comprehensive income. Details on derecognition of such investments for the periods from January 1 to March 31, 2026 and 2025 are as follows:

	Q1 2026	Q1 2025
The fair value of the investments at the date of derecognition	$62,283	$-
The cumulative gain or loss on disposal reclassified from other equity to retained earnings	(10,403)	-

(3) Financial assets measured at amortized cost

	2026.3.31	2025.12.31	2025.3.31
Time deposits	$260,844	$348,060	$253,960
Restricted cash - demand deposits	77,655	81,221	135,810
Total	$338,499	$429,281	$389,770

	2026.3.31	2025.12.31	2025.3.31
Current	$260,844	$351,626	$253,960
Non-current	77,655	77,655	135,810
Total	$338,499	$429,281	$389,770

Please refer to Note 8 for more details on financial assets measured at amortized cost under pledge.

(4) Notes receivable

	2026.3.31	2025.12.31	2025.3.31
Notes receivables arising from operating activities	$757,822	$816,682	$1,071,464
Less: loss allowance	(470)	(641)	(744)
Subtotal	757,352	816,041	1,070,720
Notes receivable - Related parties	-	-	183
Less: loss allowance	-	-	-
Subtotal	-	-	183
Total	$757,352	$816,041	$1,070,903

The Group's notes receivables were not guaranteed.

(Expressed in Thousands of New Taiwan Dollars unless Otherwise Stated)

The Group assesses impairments in accordance with the requirements of IFRS 9. Please refer to Note 6 (18) for information related to loss allowance, and Note 12 for information related to credit risk.

(5) Accounts receivable, accounts receivable - related parties, and long-term receivable

Accounts receivable and accounts receivable - related parties

	2026.3.31	2025.12.31	2025.3.31
Accounts receivables	$6,565,234	$7,067,587	$6,952,375
Less: Loss allowance	(122,229)	(124,784)	(112,403)
Subtotal	6,443,005	6,942,803	6,839,972
Accounts receivable-related parties, net	15,808	15,287	16,998
Less: Loss allowance	-	-	-
Subtotal	15,808	15,287	16,998
Total	$6,458,813	$6,958,090	$6,856,970

Accounts Receivable Transfer Information

Accounts receivable that have been transferred but not completely excluded

The Group's Suzhou subsidiary has entered into assignment agreements for supply chain financing with financial institutions regarding a portion of its accounts receivable. Although the Group has transferred the contractual rights to receive the cash flows of these accounts receivable, it still bears the credit risk of uncollectible accounts receivable according to the agreements. Therefore, it does not meet the criteria for derecognition of financial assets. The relevant transaction information is as follows:

2026.3.31

Purchaser	Amount transferred	Amount already advanced (Note)	Interest rate range	Credit limit
Industrial and Commercial Bank of China	$ 8,797	$ 8,797	2.22%	$ 8,797

Note: For information on short-term loans and related guarantees, please refer to Note 8.

Long-term receivables

	2026.3.31	2025.12.31	2025.3.31
Construction retainage receivable	$476,850	$377,887	$349,260
Overdue receivables	167,070	113,486	65,712
Subtotal	643,920	491,373	414,972
Less: Loss allowance	(17,386)	(13,039)	(13,758)
Total	$626,534	$478,334	$401,214

Accounts receivable and long - term receivable were not pledged.

Accounts receivable are generally on 30-120 day terms. The total carrying amount as of March 31, 2026, December 31, 2025 and March 31, 2025 were NT$7,224,962 thousand, NT$7,574,247 thousand and NT$7,384,345 thousand, respectively. Please refer to Note 6 (18) for more details on loss allowance of accounts receivable for the periods from January 1 to March 31, 2026 and 2025. Please refer to Note 12 for more details on credit risk management.

(Expressed in Thousands of New Taiwan Dollars unless Otherwise Stated)

(6) Inventories

	2026.3.31	2025.12.31	2025.3.31
Raw materials	$450,088	$415,815	$431,711
Building for sale	157,551	166,178	9,689
Work in process	17,319	21,902	22,434
Finished goods	117,315	91,656	73,144
Total	$742,273	$695,551	$536,978

The cost of inventories recognized as expenses by the Company for the period from January 1 to March 31, 2026 was NT$2,670,094 thousand , including write-down of inventories amounted to NT$2,172 thousand.

The cost of inventories recognized as expenses by the Company for the period from January 1 to March 31, 2025 was NT$2,994,052 thousand, including write-down of inventories amounted to NT$2,706 thousand.

The Group entered into agreements with certain customers to settle receivables through real estate. The customers transferred real estate located in Suzhou to the Group as consideration. As of March 31, 2026, the real estate received for debt settlement, with a carrying amount of NT$ 147,863 thousand, was classified as properties held for sale.

Inventories were not pledged.

(7) Non-current assets held for sale

	2026.3.31	2025.12.31	2025.3.31
Non-current assets held for sale	$-	$-	$99,823

The Group sold the equity interest in its subsidiary, TAIWAN BUILDING MATERIALS (HONG KONG) LIMITED, for US$3,100,000 in February 2025. As of March 31, 2025, the equity transfer operation has not been completed. In accordance with the provisions of IFRS 5 " Non-current Assets Held for Sale and Discontinued Operations", all assets and liabilities of TAIWAN BUILDING MATERIALS (HONG KONG) LIMITED were reclassified as "Non-current assets held for sale" and presented separately in the consolidated balance sheet.

The asset and liability information related to the aforementioned discontinued business units is as follows:

	2025.3.31
Cash and cash equivalents	$97
Financial assets at fair value through other comprehensive income-Non-current	99,811
Other payables	(85)
Net non-current assets held for sale	$99,823

(Expressed in Thousands of New Taiwan Dollars unless Otherwise Stated)

(8) Investment accounted for under the equity method

The following table lists the investments accounted for using the equity method of the Group:

Investees	2026.3.31 Carrying amount	2026.3.31 Percentage of ownership (%)	2025.12.31 Carrying amount	2025.12.31 Percentage of ownership (%)	2025.3.31 Carrying amount	2025.3.31 Percentage of ownership (%)
Investments in associates:						
Lianyuan Conch Cement Co., Ltd.	$881,752	20%	$863,982	20%	$882,322	20%
Raixin Quality Products Ltd.	9,518	42%	11,965	37%	15,527	42%
Total	$891,270		$875,947		$897,849	

The Group's investments listed above are not individually material. The aggregate carrying amount of the Group's investments in associates is NT$891,270 thousand, NT$875,947 thousand and NT$897,849 thousand as of March 31, 2026, December 31, 2025 and March 31, 2025, respectively. The aggregate financial information is shown as follows:

	Q1 2026	Q1 2025
Loss from continuing operations	$(10,542)	$(634)
Other comprehensive income (post-tax)	-	-
Total comprehensive income	$(10,542)	$(634)

The abovementioned investment using the equity method is based on the recognition of the financial statements of the investees that have not been reviewed by the CPAs.

The aforementioned invested affiliates had no contingent liabilities or capital commitments as of March 31, 2026, December 31, 2025, and March 31, 2025, nor did they have any guarantees.

(9) Property, plant and equipment

Owner occupied property, plant and equipment

	Land	Buildings	Machinery and equipment	Office equipment	Transportation equipment	Lease Improvements	Unfinished construction and equipment under acceptance	Other equipment	Total
Cost:									
2026.1.1	$4,871,760	$2,234,064	$3,417,418	$28,393	$2,577,243	$216,584	$12,344,297	$386,345	$26,076,104
Additions	181,685	52,283	32,783	500	4,095	5,804	976,998	5,811	1,259,959
Disposals	-	(230)	(5,933)	-	(38,474)	-	-	(919)	(45,556)
Transfers	-	166,718	134,859	-	9,882	1,686	(303,923)	2,343	11,565
Exchange effect	-	8,722	7,430	590	24,922	-	187	4,807	46,658
2026.3.31	$5,053,445	$2,461,557	$3,586,557	$29,483	$2,577,668	$224,074	$13,017,559	$398,387	$27,348,730
2025.1.1	$4,655,423	$2,242,805	$3,218,835	$27,678	$2,705,928	$191,536	$9,233,359	$305,098	$22,580,662
Additions	-	2,746	68,650	355	3,314	5,832	937,794	2,799	1,021,490
Disposals	-	(1,974)	(23,733)	-	(13,118)	(1,367)	-	(1,644)	(41,836)
Transfers	-	106,972	57,418	-	-	275	(169,350)	-	(4,685)
Exchange effect	-	9,629	5,050	422	18,564	-	-	200	33,865
2025.3.31	$4,655,423	$2,360,178	$3,326,220	$28,455	$2,714,688	$196,276	$10,001,803	$306,453	$23,589,496
Depreciation:									
2026.1.1	$-	$1,139,823	$2,187,716	$21,331	$1,038,325	$154,161	$-	$212,894	$4,754,250
Depreciation	-	30,881	70,601	616	36,876	3,972	-	10,474	153,420
Disposals	-	(230)	(5,919)	-	(31,041)	-	-	(919)	(38,109)
Transfers	-	9,855	-	(22)	-	-	-	-	9,833
Exchange effect	-	6,165	5,507	449	7,041	-	-	210	19,372
2026.3.31	$-	$1,186,494	$2,257,905	$22,374	$1,051,201	$158,133	$-	$222,659	$4,898,766

(Expressed in Thousands of New Taiwan Dollars unless Otherwise Stated)

2025.1.1	$-	$1,059,519	$2,046,085	$19,466	$1,001,578	$142,214	$-	$183,599	$4,452,461
Depreciation	-	24,992	60,463	679	39,898	2,978	-	7,679	136,689
Disposals	-	(1,974)	(23,733)	-	(11,058)	(1,155)	-	(1,644)	(39,564)
Transfers	-	(1,501)	-	-	-	-	-	-	(1,501)
Exchange effect	-	4,241	3,752	293	4,559	-	-	138	12,983
2025.3.31	$-	$1,085,277	$2,086,567	$20,438	$1,034,977	$144,037	$-	$189,772	$4,561,068
Impairment:									
2026.1.1	$215,335	$322	$987	$-	$-	$-	$182,449	$268	$399,361
Impairment	-	-	-	-	-	-	-	-	-
Exchange effect	-	-	-	-	-	-	-	-	-
2026.3.31	$215,335	$322	$987	$-	$-	$-	$182,449	$268	$399,361
2025.1.1	$215,335	$322	$987	$-	$-	$-	$182,449	$268	$399,361
Impairment	-	-	-	-	-	-	-	-	-
Exchange effect	-	-	-	-	-	-	-	-	-
2025.3.31	$215,335	$322	$987	$-	$-	$-	$182,449	$268	$399,361
Net carrying amount as of:									
2026.3.31	$4,838,110	$1,274,741	$1,327,665	$7,109	$1,526,467	$65,941	$12,835,110	$175,460	$22,050,603
2025.12.31	$4,656,425	$1,093,919	$1,228,715	$7,062	$1,538,918	$62,423	$12,161,848	$173,183	$20,922,493
2025.3.31	$4,440,088	$1,274,579	$1,238,666	$8,017	$1,679,711	$52,239	$9,819,354	$116,413	$18,629,067

The Group's expenditures incurred during the construction of the "Nangang Development Project" were recognized as construction in progress. The balances as of March 31, 2026, December 31, 2025, and March 31, 2025 were NT$11,297,694 thousand, NT$ 10,410,132 thousand, and NT$7,763,058 thousand, respectively.

The Group's subsidiary, Huaya Development Co., Ltd., incurred expenditures during the planning and construction phase of the "Seaview Business Hotel" were recognized as construction in progress. The balances as of March 31, 2026, December 31, 2025, and March 31, 2025 were both NT$182,449 thousand. However, despite the recent lifting of the epidemic, the number of domestic tourists has not recovered, and natural disasters such as earthquakes and hurricanes have affected the hotel. Therefore, the management has suspended the construction progress of the hotel. After evaluating its future economic benefits,an impairment loss of NT$182,449 thousand was recognized as of December 31, 2024. The accumulated impairment balances as of March 31, 2026 and December 31, 2025 were both NT$182,449 thousand.

The capitalized amount of interest on construction in progress were NT$49,548 thousand, and NT$31,561 thousand, from January 1 to March 31, 2026 and 2025 respectively. The relevant loan cost capitalization interest rate ranges were 2%~2.03% and 2%~2.04% from January 1 to March 31, 2026 and 2025, respectively.

Components of building that have different useful lives are main building structure, equipment of pre-mixed concrete, air conditioning units and elevators, which are depreciated over 55 years, 5~20 years, 8 years and 15 years, respectively.

Please refer to Note 8 for more details on property, plant and equipment under pledge.

Part of the property, plant and equipment were held temporarily under third parties’ names because of regulatory requirements. The relevant security procedures have been fully implemented.

(Expressed in Thousands of New Taiwan Dollars unless Otherwise Stated)

(10) Investment property

	Land	Buildings	Total
Cost:			
2026.1.1	$4,922,537	$718,970	$5,641,507
Additions	-	335	335
Disposals	-	(335)	(335)
2026.3.31	$4,922,537	$718,970	$5,641,507
2025.1.1	$4,922,537	$714,938	$5,637,475
Transfers	-	3,933	3,933
2025.3.31	$4,922,537	$718,871	$5,641,408
Depreciation:			
2026.1.1	$-	$371,726	$371,726
Depreciation	-	7,154	7,154
Disposals	-	(335)	(335)
2026.3.31	$-	$378,545	$378,545
2025.1.1	$-	$340,785	$340,785
Depreciation	-	7,937	7,937
Disposals	-	1,501	1,501
2025.3.31	$-	$350,223	$350,223
Impairment:			
2026.1.1	$-	$43,382	$43,382
Impairment	-	-	-
2026.3.31	$-	$43,382	$43,382
2025.1.1	$-	$43,382	$43,382
Impairment	-	-	-
2025.3.31	$-	$43,382	$43,382
Net carrying amount as of:			
2026.3.31	$4,922,537	$297,043	$5,219,580
2025.12.31	$4,922,537	$303,862	$5,226,399
2025.3.31	$4,922,537	$325,266	$5,247,803

	Q1 2026	Q1 2025
Rental income from investment property	$12,028	$15,240
Less: Direct operating expense generated from rental income of investment property	(9,397)	(10,515)
Total	$2,631	$4,725

Please refer to Note 8 for more details on investment property under pledge.

Investment properties held by the Group are not measured at fair value but for which the fair value is disclosed. The fair value measurements of the investment properties are categorized within Level 3. As of March 31, 2026, December 31, 2025 and March 31, 2025, the fair value of investment properties were NT$9,850,724 thousand, NT$9,850,724 thousand and NT$9,849,336 thousand, respectively. The fair value NT$73,687 thousand, NT$73,687 thousand and NT$70,593 thousand has been determined based on valuations performed by an independent appraiser adopting the comparison approach and income approach of the direct capitalization method. The fair value of the remaining investment properties of NT$9,777,037 thousand, NT$9,777,037 thousand and NT$9,778,743 thousand has not been evaluated by independent external appraisal experts. The determination of their fair value is based on market evidence, using the land development analysis method and considering the announced current value after the increase.

(Expressed in Thousands of New Taiwan Dollars unless Otherwise Stated)

Part of the lands in investment property were held temporarily under third parties' names because of regulatory requirements. The relevant security procedures have been fully implemented.

(11) Intangible assets

	Concession	Computer software	Total
Cost:			
2026.1.1	$4,293,685	$73,244	$4,366,929
Additions	-	477	477
Transfers	-	532	532
Exchange effect	-	29	29
2026.3.31	$4,293,685	$74,282	$4,367,967
2025.1.1	$4,293,685	$65,531	$4,359,216
Transfers	-	1,630	1,630
Exchange effect	-	21	21
2025.3.31	$4,293,685	$67,182	$4,360,867
Amortization:			
2026.1.1	$930,887	$60,869	$991,756
Amortization	25,553	1,125	26,678
Exchange effect	-	29	29
2026.3.31	$956,440	$62,023	$1,018,463
2025.1.1	$828,659	$57,190	$885,849
Amortization	25,557	891	26,448
Exchange effect	-	21	21
2025.3.31	$854,216	$58,102	$912,318
Net carrying amount as of:			
2026.3.31	$3,337,246	$12,258	$3,349,504
2025.12.31	$3,362,798	$12,375	$3,375,173
2025.3.31	$3,439,469	$9,080	$3,448,549

Recognized as amortized amount of intangible assets are as follows:

	Q1 2026	Q1 2025
Operating costs	$26,096	$25,930
Operating expenses	582	518
Total	$26,678	$26,448

Please refer to Note 8 for more details on intangible assets under pledge.

(12) Short-term loans

	2026.3.31	2025.12.31	2025.3.31
Unsecured bank loans	$2,095,000	$1,305,000	$850,000
Secured bank loans	2,433,797	1,895,000	550,000
Total	$4,528,797	$3,200,000	$1,400,000
Range of interest rate			
Unsecured bank loans	1.80~1.85%	1.79~1.86%	1.84~1.93%
Secured bank loans	1.80~2.22%	1.80~1.82%	1.82~1.85%

(Expressed in Thousands of New Taiwan Dollars unless Otherwise Stated)

The Group's unused short-term lines of credits amount (including short-term loans and longterm loans) to NT$23,279,646 thousand, NT$23,899,124 thousand and NT$24,274,714 thousand as of March 31, 2026, December 31, 2025 and March 31, 2025,respectively.

Please refer to Note 8 for more details on assets pledged as security for loans.

(13) Long-term loans

The details of the long-term borrowings on March 31, 2026, December 31, 2025 and March 31, 2025 are as follows:

Lenders	2026.3.31	Maturity date and terms of repayment
Secured long-term loan		
Bank of Taiwan and other banks(Note 1)	$6,490,000	Effective on September 10, 2024 (the grant day). Principal will be due in a lump-sum payment on September 10, 2030.
Bank of Taiwan	750,000	Effective July 12, 2022 (grant date). Principal is repayable in eight semi-annual instalments of NT$250,000 thousand each, commencing January 12, 2024. Interest paid every month.
Bank of Hua Nan	111,928	Effective on January 30, 2023 (the grant day). The grace period is three years. The principal shall be repaid monthly after the Grace Period.
Unsecured long-term loan		
Bank of Hua Nan	140,486	Effective on September 25, 2025 (the grant day). The grace period is three years. The principal shall be repaid monthly after the Grace Period.
First Commercial Bank	2,320	Effective on February 23, 2026 (the grant day). The grace period is three years. Principal is repayable in 48 monthly installments of NT$48 thousand each, commencing March 15, 2029. Interest paid every month.
First Commercial Bank	1,000,000	Effective on July 15, 2025, the loan is repaid in four installments of NT$250 million each starting on July 15, 2026, interest paid every month.
First Commercial Bank	64,688	Effective on February 23, 2026 (the grant day). The grace period is three years. Principal is repayable in 84 monthly installments of NT$770 thousand each, commencing March 15, 2029. Interest paid every month.
Subtotal	8,559,422	
Less: current portion	(1,034,090)	
Non-current portion	$7,525,332	
Range of interest rate	1.43%~2.15%	

Lenders	2025.12.31	Maturity date and terms of repayment
Secured long-term loan		
Bank of Taiwan and other banks(Note 1)	$6,180,000	Effective on September 10, 2024 (the grant day). Principal will be due in a lump-sum payment on September 10, 2030.

(Expressed in Thousands of New Taiwan Dollars unless Otherwise Stated)

Bank of Taiwan	1,000,000	Effective July 12, 2022 (grant date). Principal is repayable in eight semi-annual instalments of NT$250,000 thousand each, commencing January 12, 2024. Interest paid every month.
Bank of Hua Nan	219,560	Effective on January 30, 2023 (the grant day). The grace period is three years. The principal shall be repaid monthly after the Grace Period.
Unsecured long-term loan		
Bank of Land	152,860	Effective on April 20, 2023 (the grant day). The grace period is three years. The principal shall be repaid monthly after the Grace Period.
Bank of Hua Nan	249,516	Effective on September 25, 2025 (the grant day). The grace period is three years. The principal shall be repaid monthly after the Grace Period.
Bank of CHB	226,560	Effective on March 31, 2023 (the grant day). The grace period is three years. The principal shall be repaid monthly after the Grace Period.
Bank of CHB	437,500	Effective on July 15, 2025, the loan is repaid over eight three-month periods, with NT$62.5 million due on the 15th day of each period’s final month, interest paid every month.
First Commercial Bank	1,000,000	Effective on July 15, 2025, the loan is repaid in four installments of NT$250 million each starting on July 15, 2026, interest paid every month.
KGI Bank	100,000	Effective on December 30, 2025 (the grant day). A lump sum repayment of NT$100 million will be made on January 30, 2026, interest paid every month.
Subtotal	9,565,996	
Less: current portion	(1,280,504)	
Non-current portion	$8,285,492	
Range of interest rate	1.43%~2.14%	

Lenders	2025.3.31	Maturity date and terms of repayment
Secured borrowings		
Syndicated loans from Bank of Taiwan Cooperative (Note 2)	$1,479,000	The principal is repaid every half a year starting October 11, 2022. Instalments are made between October 11, 2022 and April 11, 2032, covering NT$49,000 thousand of the principal in each payment.The last payment will be made on October 11, 2032 to pay off the principal and interest
Bank of Taiwan	1,250,000	Effective July 12, 2022 (grant date). Principal is repayable in eight semi-annual instalments of NT$250,000 thousand each, commencing January 12, 2024. Interest paid every month.
Bank of Hua Nan	439,186	Effective on January 30, 2023 (the grant day). The grace period is three years. The principal shall be repaid monthly after the Grace Period.
Bank of Taiwan and other banks(Note1)	6,180,000	Effective on September 10, 2024 (the grant day). Principal will be due in a lump-sum payment on September 10, 2030.

(Expressed in Thousands of New Taiwan Dollars unless Otherwise Stated)

Unsecured long-term loan		
Bank of Land	152,860	Effective on April 20, 2023 (the grant day). The grace period is three years. The principal shall be repaid monthly after the Grace Period.
Bank of CHB	208,800	Effective on March 31, 2023 (the grant day). The grace period is three years. The principal shall be repaid monthly after the Grace Period.
KGI Bank	100,000	Effective March 28, 2025 (the grant day). Revolving use within the credit period.
Subtotal	9,809,846	
Less: Organization cost	(3,037)	
Current portion	(706,665)	
Non-current portion	$9,100,144	
Range of interest rate	1.43%~2.51%	

Note 1: In response to the funding needs of the Nangang development project, the company signed a joint loan contract with the Bank of Taiwan, Bank of Hua Nan and First Commercial Bank with a total credit line of NT$21 billion. According to the contract, Rei Shin Construction Co., Ltd. , the subsidiary provider of collateral for the joint loan project, provided real estate as security and issued a countercommitment letter, promising to agree to set part of the subject matter allocated by the Group from the Nangang Development Project as the first-order maximum mortgage right to the Bank of Taiwan as a joint credit contract of collateral.

Note 2: In October 2011, the Company's subsidiary, TAIPEI PORT TERMINAL COMPANY LIMITED, entered into a twenty-year syndicated loan in a total amount of NT$2,700,000 thousand from multiple banks and Taiwan Cooperative Bank as the leading bank. Land use rights and part of property, plant and equipment, which acquired under the contract 「Bulk & General Cargo Terminal No.2 of Taipei Port building and operating」, were pledged as collateral for the syndicated loan. When the construction of terminal was completed, the Company need to observe two financial limited terms in the next year of the date of commencement of operation,

a) Ratio of Liability to Equity shall not exceed 200%;

b) Interest Coverage Ratio may not be less than two times.

Above financial limited terms need to be tested by bank by yearly. If the financial limited term was breached, the Company need to improve the financial structure in next year. If the financial structure does not be improved, the Company should pay to bank the compensation fee which 0.05% of the outstanding principal balance.

As of December 31, 2024, TAIPEI PORT TERMINAL COMPANY LIMITED did not breach the covenants above.

The Group's unused long-term lines of credits amount was contained by short-term lines of credits amount as of March 31, 2026 and 2025, December 31, 2025, respectively. Please refer to Note 6(12).

Please refer to Note 8 for more details on assets pledged as security for long-term loans.

(Expressed in Thousands of New Taiwan Dollars unless Otherwise Stated)

(14) Post-employment benefits

Defined contribution plan

For the periods from January to March 31, 2026 and 2025, the expenses recognized for the defined-contribution plan were NT$6,803 thousand and NT$6,360 thousand, respectively.

Defined benefits plan

For the periods from January to March 31, 2026 and 2025, the expenses recognized for the defined-benefit plan were NT$1,283 thousand and NT$1,460 thousand, respectively.

(15) Provisions

	Maintenance warranties	Decommissioning, restoration and rehabilitation	Total
2026.1.1	$4,596	$6,751	$11,347
Arising during the period	-	-	-
Unued provision reversed	-	-	-
2026.3.31	$4,596	$6,751	$11,347
Current -- 2026.3.31	$-	$-	$-
Non-current -- 2026.3.31	4,596	6,751	11,347
2026.3.31	$4,596	$6,751	$11,347
Current-2025.12.31	$-	$	$
Non-current-2025.12.31	4,596	6,751	11,347
2025.12.31	$4,596	$6,751	$11,347
Current -- 2025.3.31	$-	$-	$-
Non-current -- 2025.3.31	4,596	6,751	11,347
2025.3.31	$4,596	$6,751	$11,347

Maintenance warranties

A provision is recognized for expected warranty claims on construction, based on past experience, management's judgment and other known factors.

Decommissioning, restoration and rehabilitation

A provision has been recognized for decommissioning costs associated with a factory owned by the Group. The Group is committed to decommissioning the site as a result of the construction of the factory.

(16) Equity

A. Common Stock

	2026.3.31	2025.12.31	2025.3.31
Authorized shares (thousand shares)	2,000,000	2,000,000	2,000,000
Authorized capital	$20,000,000	$20,000,000	$20,000,000
Issued shares (thousand shares)	1,180,000	1,180,000	1,180,000
Issued capital	$11,800,000	$11,800,000	$11,800,000

(Expressed in Thousands of New Taiwan Dollars unless Otherwise Stated)

Each at a par value of NT$10 and each share have one voting right and a right to receive dividends.

B. Capital surplus

	2026.3.31	2025.12.31	2025.3.31
Additional paid-in capital	$551,242	$551,242	$551,242
Treasury share transactions	340,165	340,165	331,440
Changes in ownership interests in subsidiaries	191,979	191,979	187,615
Share-based payments	103,200	103,200	103,200
Donated surplus	26,422	26,451	23,530
Others	15,261	15,261	15,261
Total	$1,228,269	$1,228,298	$1,212,288

According to the Company Act, the capital reserve shall not be used except for filling the deficit of the company. When a company incurs no loss, it may distribute the capital reserves related to the income derived from the issuance of new shares at a premium or income from endowments received by the company. The distribution could be made in cash or in the form of dividend shares to its shareholders in proportion to the number of shares being held by each of them.

C. Treasury stock

As of March 31, 2026, December 31, 2025 and March 31, 2025, the subsidiaries Reixin Asset Management and Kuoyung Construction & Engineering together have held NT$4,789 thousand, or 3,116 thousand shares, of the Company's shares. These shares held by subsidiaries were acquired for the purpose of financing before the amendment of the Company Act on November 12, 2001.

D. Retained earnings and dividend policies

According to the Company’s Articles of Incorporation, the Company’s annual earnings, if any, shall be distributed as follows:

a. Payment of all taxes and dues.

b. Offset prior years’ operation losses.

c. Allocate 10% as legal reserve.

d. Set aside or reverse special reserve in accordance with law and regulations.

e. The distribution of the remaining portion, if any, will be recommended by the Board of Directors and resolved in the shareholders’ meeting.

The Company’s business environment is stable, the dividend policy shall be determined pursuant to factors such as the profitability and its future funding requirements, as well as stockholders’ interest, balancing dividends and the Company’s long-term financial planning. The payment of dividends shall not be less than 30% of the current year's net profit after tax minus the amount of loss compensation, statutory surplus reserve and special surplus reserve, at least 10% of the dividends must be paid in the form of cash.

(Expressed in Thousands of New Taiwan Dollars unless Otherwise Stated)

According to the Company Act, a company needs distribute the legal reserve unless where such legal reserve amounts to the total authorized capital. The legal reserve can be used to fill the deficit of a company. When a company incurs no loss, it may distribute the portion of legal reserve which exceeds 25% of the paid-in capital, by issuing new shares or by distributing cash in proportion to the number of shares held by each shareholder.

When distributing the distributable profits, the Company shall make additional provision to the special reserve based on the difference between the balance of the special reserve and the net deduction of other equity in the first-time adoption of the International Financial Reporting Standards. When the net amount of other equity deductions is reversed subsequently, the reversal part shall reverse the special reserve to distribute profits.

On March 31, 2021, the FSC issued Order No. Financial-Supervisory-Securities-Corporate-1090150022, which sets out the following provisions for compliance:

On a public company's first-time adoption of the IFRS, for any unrealized revaluation gains and cumulative translation adjustments (gains) recorded to shareholders' equity that the company elects to transfer to retained earnings by application of the exemption under IFRS 1, the company shall set aside special reserve. For any subsequent use, disposal or reclassification of related assets, the Company can reverse the special reserve by the proportion of the special reserve first appropriated and distribute it.

As of January 1, 2026, and 2025, special reserve set aside for the first-time adoption of T-IFRS amounted to NT$1,828,860 thousand. The Company did not reverse special reserve to retained earnings for the periods from January 1 to March 31, 2026 and 2025 as a result of the use, disposal of or reclassification of related assets. As of March 31, 2026 and 2025, special reserve set aside for the first-time adoption of T-IFRS amounted to NT$1,828,860 thousand.

Details of the 2025 and 2024 earnings distribution and dividends per share as approved and resolved by the Board of Directors' meeting and shareholders' meeting on February 26, 2026 and May 29, 2025, respectively, are as follows:

	Appropriation of earnings		Dividend per share (NT$)	
	2025	2024	2025	2024
Legal reserve	$354,840	$447,274	-	-
Cash dividends	3,068,000	3,304,000	2.60	2.80

Please refer to Note 6 (20) for further details on employees' compensation and remuneration to directors and supervisors.

E. Non-controlling interests

	Q1 2026	Q1 2025
Beginning balance	$1,250,348	$1,119,956
Profit attributable to non-controlling interests	30,484	30,600
Donated surplus	-	(6)
Ending balance	$1,280,832	$1,150,550

(Expressed in Thousands of New Taiwan Dollars unless Otherwise Stated)

(17) Operating revenue

	Q1 2026	Q1 2025
Revenue from contracts with customers		
Sale of goods revenue	$4,777,802	$5,090,868
Other operating revenue (Note)	243,650	249,290
Subtotal	5,021,452	5,340,158
Lease revenue	11,411	14,484
Total	$5,032,863	$5,354,642

Note: Including port revenue, shipment revenue and engineering revenue.

Information on revenue from contracts with customers during is as follows:

A. Disaggregation of revenue

January 1 to March 31, 2026

	Taiwan Segment	Pre-mixed Concrete Segment in Mainland China	Other segments	Total of other comprehensive (loss) income
Sale of goods	$4,232,036	$175,941	$369,825	$4,777,802
Other income	151,555	-	92,095	243,650
	$4,383,591	$175,941	$461,920	$5,021,452
Timing of revenue recognition:				
At a point in time	$4,383,591	$175,941	$445,090	$5,004,622
Over time	-	-	16,830	16,830
Total	$4,383,591	$175,941	$461,920	$5,021,452

January 1 to March 31, 2025

	Taiwan Segment	Pre-mixed Concrete Segment in Mainland China	Other segments	Total of other comprehensive (loss) income
Sale of goods	$4,497,853	$219,940	$373,075	$5,090,868
Other income	113,286	-	136,004	249,290
	$4,611,139	$219,940	$509,079	$5,340,158
Timing of revenue recognition:				
At a point in time	$4,611,139	$219,940	$471,898	$5,302,977
Over time	-	-	37,181	37,181
Total	$4,611,139	$219,940	$509,079	$5,340,158

B. Contract assets and contract liabilities

Contract liabilities related to contracts with customers recognized by the Corporate Group:

	2026.3.31	2025.12.31	2025.3.31
Contract liabilities (Advance receipts)	$17,352	$14,174	$41,316

(Expressed in Thousands of New Taiwan Dollars unless Otherwise Stated)

(18) Expected credit losses

	Q1 2026	Q1 2025
Operating expenses -- Expected (gains) losses on credit impairment		
Notes receivable	$171	$(76)
Accounts receivable	2,361	(20,458)
Long-term receivable	(4,347)	13,076
Total	$(1,815)	$(7,458)

Please refer to Note 12 for more details on credit risk.

The credit risk for the Group’s financial assets measured at amortized cost as of March 31, 2026, December 31, 2025 and March 31, 2025 is assessed as low (the same as the assessment result on January 1, 2025). Therefore, the loss allowance is measured at an amount equal to 12-month expected credit losses (loss ratio of 0%).

The Group measures the loss allowance of its accounts receivables (including note receivables, accounts receivables and long-term receivable) at an amount equal to lifetime expected credit losses. The assessment of the Group’s loss allowance as of March 31, 2026, December 31, 2025 and March 31, 2025 is as follows:

A. The Group considers the Companying of trade receivables by counterparties’ credit rating, by geographical region and by industry sector and its loss allowance is measured by using a provision matrix, details are as follows:

2026.3.31

Group 1: The total carrying amount of notes receivable is NT$757,822 thousand, its loss allowance amounting to NT$470 thousand which is measured at expected credit loss ratio of 0%~6%.

Group 2:

	Ageing of transaction date					
	Not yet due	90-180 days	181-365 days	1 -2 years	>=2 years	Total
Gross carrying amount	$4,403,427	$1,335,955	$331,960	$281,250	$228,450	$6,581,042
Loss ratio	-%~1%	1%~4%	1%~5%	1%~10%	1%~13%	
Lifetime expected credit losses	1,561	52,200	15,150	25,333	27,985	122,229
Total	$4,401,866	$1,283,755	$316,810	$255,917	$200,465	$6,458,813

Group 3: The total carrying amount of overdue receivables is NT$167,070 thousand, its loss allowance amounting to NT$14,055 thousand. Due to the customer with higher credit risk, the loss allowance is measured at expected credit loss ratio of 20%~100%.

Group 4: Construction and retainage receivables are money held back by a customer, and are collected based on the progress of the construction or until the phases of the construction are completed, usually exceeding one year and interest-free.

(Expressed in Thousands of New Taiwan Dollars unless Otherwise Stated)

	Ageing of transaction date					
	Not yet due	90-180 days	181-365 days	1 -2 years	>=2 years	Total
Gross carrying amount	$200,629	$89,545	$117,044	$69,632	$-	$476,850
Loss ratio	-%	-%~1%	-%~1%	-%~2%	-%	
Lifetime expected credit losses	-	695	1,590	1,046	-	3,331
Total	$200,629	$88,850	$115,454	$68,586	$-	$473,519

2025.12.31

Group 1: The total carrying amount of notes receivable is NT$816,682 thousand, its loss allowance amounting to NT$641 thousand which is measured at expected credit loss ratio of 0~6%.

Group 2:

	Ageing of transaction date					
	Not yet due	90-180 days	181-365 days	1 -2 years	>=2 years	Total
Gross carrying amount	$4,832,000	$1,163,927	$439,680	$309,194	$338,073	$7,082,874
Loss ratio	-%~1%	1%~4%	1%~6%	1%~7.2%	1%~10%	
Lifetime expected credit losses	3,288	42,118	24,472	22,206	32,700	124,784
Total	$4,828,712	$1,121,809	$415,208	$286,988	$305,373	$6,958,090

Group 3: The total carrying amount of overdue receivables is NT$113,486 thousand, its loss allowance amounting to NT$10,024 thousand. Due to the customer with higher credit risk, the loss allowance is measured at expected credit loss ratio of 20%~100%.

Group 4: Construction and retainage receivables are money held back by a customer, and are collected based on the progress of the construction or until the phases of the construction are completed, usually exceeding one year and interest-free.

	Ageing of transaction date					
	Not yet due	90-180 days	181-365 days	1 -2 years	>=2 years	Total
Gross carrying amount	$208,492	$37,684	$58,707	$65,871	$7,133	$377,887
Loss ratio	-%	-%~1%	-%~1%	-%~2%	0%~3%	
Lifetime expected credit losses	-	366	465	659	1,525	3,015
Total	$208,492	$37,318	$58,242	$65,212	$5,608	$374,872

(Expressed in Thousands of New Taiwan Dollars unless Otherwise Stated)

2025.3.31

Group 1: The total carrying amount of notes receivable is NT$1,071,647 thousand, its loss allowance amounting to NT$744 thousand which is measured at expected credit loss ratio of 0~6%.

Group 2:

	Ageing of transaction date					
	Not yet due	90-180 days	181-365 days	1 -2 years	>=2 years	Total
Gross carrying amount	$4,527,115	$1,313,735	$429,458	$408,762	$290,303	$6,969,373
Loss ratio	-%~1%	-%~3%	1%~4%	1%~9%	2%~9%	
Lifetime expected credit losses	1,485	34,532	14,584	35,402	26,400	112,403
Total	$4,525,630	$1,279,203	$414,874	$373,360	$263,903	$6,856,970

Group 3: The total carrying amount of overdue receivables is NT$65,712 thousand, its loss allowance amounting to NT$11,552 thousand. Due to the customer with higher credit risk, the loss allowance is measured at expected credit loss ratio of 20%~100%.

Group 4: Construction and retainage receivables are money held back by a customer, and are collected based on the progress of the construction or until the phases of the construction are completed, usually exceeding one year and interest-free.

	Ageing of transaction date					
	Not yet due	90-180 days	181-365 days	1 -2 years	>=2 years	Total
Gross carrying amount	$149,110	$51,704	$102,523	$45,587	$336	$349,260
Loss ratio	-%	-%~1%	-%~1%	-%~2%	2%~43%	
Lifetime expected credit losses	-	352	1,025	684	146	2,207
Total	$149,110	$51,352	$101,498	$44,903	$190	347,053

B. The movement in the loss allowance of Accounts receivable, accounts receivable and long-term receivable during the periods from January 1 to March 31, 2026 and 2025 is as follows:

	Notes receivable	Accounts receivable	Long-term receivable
2026.1.1	$641	$124,784	$13,039
Addition/(reversal) for the current period	(171)	(2,361)	4,347
Write off	-	(194)	-
2026.3.31	$470	$122,229	$17,386
2025.1.1	$668	$93,146	$26,834
Addition/(reversal) for the current period	76	20,458	(13,076)
Write off	-	(1,201)	-
2025.3.31	$744	$112,403	$13,758

(Expressed in Thousands of New Taiwan Dollars unless Otherwise Stated)

(19) Leases

A. Group as a lessee

The Group leases various properties, including real estate such as land and buildings and transportation equipment. The lease terms range from 2 to 50 years.

The Group's leases effect on the financial position, financial performance and cash flows are as follow:

a. Amount recognized in the balance sheet

(a) Right-of-use assets

The carrying amount of right-of-use assets

	2026.3.31	2025.12.31	2025.3.31
Land	$552,209	$573,176	$599,505
Buildings	62,141	66,489	75,033
Machinery equipment	9,530	10,151	12,009
Transportation equipment	9,650	11,283	11,290
Total	$633,530	$661,099	$697,837

During the period from January 1 to March 31, 2026 and 2025 ,the Group's additions to right-of-use assets amounting to NT$6,451 thousand and NT$75,105 thousand , respectively.

(b) Lease liabilities

	2026.3.31	2025.12.31	2025.3.31
Lease liabilities	$594,388	$636,098	$690,300
Current	128,734	129,851	119,100
Non-current	465,654	506,247	571,200

During the periods from January 1 to March 31, 2026 and 2025, please refer to Note 6 (21) (D) finance costs for Interest on lease liabilities; please refer to Note 12 (5) liquidity risk management for maturity analysis of lease liabilities as of March 31, 2026, December 31, 2025 and March 31, 2025.

b. Amount recognized in the statement of comprehensive income

Depreciation charge for right-of-use assets

	Q1 2026	Q1 2025
Land	$27,926	$26,634
Buildings	4,348	4,117
Machinery equipment	620	620
Transportation equipment	1,632	1,916
Total	$34,526	$33,287

c. Income and costs relating to leasing activities

	Q1 2026	Q1 2025
The expenses relating to short-term leases	$753	$1,421
The expenses relating to leases of low-value assets (Not including the expenses relating to short-term leases of low-value assets)	106	147

(Expressed in Thousands of New Taiwan Dollars unless Otherwise Stated)

d. Cash outflows related to leasing activities

During the periods from January 1 to March 31, 2026 and 2025, the Group's total cash outflows for leases amounting to NT$50,810 thousand and NT$19,026 thousand, respectively.

e. Other information related to leasing activities

Extension and termination options

Some of the Group's property rental agreement contain extension and termination options. In determining the lease terms, the non-cancellable period for which the Group has the right to use an underlying asset, together with both periods covered by an option to extend the lease if the Group is reasonably certain to exercise that option and periods covered by an option to terminate the lease if the Group is reasonably certain not to exercise that option. These options are used to maximize operational flexibility in terms of managing contracts. The majority of extension and termination options held are exercisable only by the Group. After the commencement date, the Group reassesses the lease term upon the occurrence of a significant event or a significant change in circumstances that is within the control of the lessee and affects whether the Group is reasonably certain to exercise an option not previously included in its determination of the lease term, or not to exercise an option previously included in its determination of the lease term.

B. Group as a lessor

Please refer to Note 6(10) for details on the Group's owned investment properties. Leases of owned investment properties are classified as operating leases as they do not transfer substantially all the risks and rewards incidental to ownership of underlying assets.

	Q1 2026	Q1 2025
Lease income for operating leases		
Income relating to fixed lease payments and variable lease payments that depend on an index or a rate	$15,306	$19,734

For operating leases entered by the Group, the undiscounted lease payments to be received and a total of the amounts for the remaining years as of March 31, 2026, December 31, 2025 and March 31, 2025 are as follows:

	2026.3.31	2025.12.31	2025.3.31
Not later than one year	$49,741	$57,170	$66,476
Later than one year but not later than two years	36,759	28,220	53,885
Later than two years but not later than three years	29,800	20,819	40,065
Later than three years but not later than four years	12,834	6,918	31,845
Later than four years but not later than five years	6,738	3,026	25,616
More than five years	20,276	2,551	19,756
Total	$156,148	$118,704	$237,643

(Expressed in Thousands of New Taiwan Dollars unless Otherwise Stated)

(20) Summary schedule of employee benefits, depreciation and amortization expenses by function:

Function / Type	Q1 2026			Q1 2025		
	Operating costs	Operating expenses	Total	Operating costs	Operating expenses	Total
Employee benefits expenditure						
Payroll expenses	$235,830	$132,190	$368,020	$252,801	$133,663	$386,464
Labor and health insurance fees	13,644	7,840	21,484	12,854	8,925	21,779
Pension costs	5,147	2,939	8,086	4,914	2,906	7,820
Other employee benefit expenses	4,665	1,574	6,239	4,620	1,385	6,005
Depreciation expense	177,543	17,557	195,100	160,883	17,030	177,913
Amortization	26,096	582	26,678	25,930	518	26,448

According to the Articles of Incorporation, 3% of profit of the current year is distributable as employees' compensation and no higher than 3% of profit of the current year is distributable as remuneration to directors. However, the company's accumulated losses shall have been covered. The Company may, by a resolution adopted by a majority vote at a meeting of Board of Directors attended by two-thirds of the total number of directors, have the profit distributable as employees' compensation in the form of shares or in cash; and in addition, there to a report of such distribution is submitted to the shareholders' meeting. Information on the Board of Directors' resolution regarding the employees' compensation and remuneration to directors and supervisors can be obtained from the "Market Observation Post System" on the website of the TWSE.

The Company's remuneration for employees and directors is estimated at 3% according to the profitability status during the periods from January 1 to March 31, 2026 and 2025. From January 1 to March 31, 2026, the amounts of remuneration to employees and directors were both NT$32,000 thousand. From January 1 to March 31, 2025, the amounts of remuneration to employees and directors were both NT$32,500 thousand. The amounts were all accounted for under salary expenses.

A resolution was passed by the board of directors meeting on February 26, 2026 to distribute NT$153,889 thousand in cash as employees' compensation and NT$153,889 thousand as remuneration to directors, respectively, for 2025. There were no significant differences between the approved amount and the recorded amount.

A resolution was passed by the board of directors meeting on February 27, 2025 to distribute NT$173,407 thousand in cash as employees' compensation and NT$173,407 thousand as remuneration to directors, respectively, for 2024. There were no significant differences between the approved amount and the recorded amount.

(Expressed in Thousands of New Taiwan Dollars unless Otherwise Stated)

(21) Non-operating income and expenses

A. Interest income

	Q1 2026	Q1 2025
Cash in the bank	$8,100	$13,848
Other	818	1,407
Total	$8,918	$15,255

B. Others

	Q1 2026	Q1 2025
Rental income	$617	$756
Others	13,934	13,235
Total	$14,551	$13,991

C. Other gains and losses

	Q1 2026	Q1 2025
Losses (gains) on disposal of property, plant and equipment	$(5,651)	$(1,659)
Foreign exchange gain, net	(1,426)	3,790
Other expense-others	(8,305)	(7,786)
Total	$(15,382)	$(5,655)

D. Finance costs

	Q1 2026	Q1 2025
Interest on borrowings from bank	$(10,193)	$(17,617)
Interest on notes payable	(451)	(2,352)
Interest on lease liabilities	(2,323)	(2,149)
Imputed interest from deposits	(50)	(55)
Total	$(13,017)	$(22,173)

(22) Components of other comprehensive income

Components of other comprehensive income January 1 to March 31, 2026:

	Arising during the period	Reclassification adjustments during the period	Other comprehensive income	Income tax relating to components of other comprehensive income (Expense)	Amount after tax
Not to be reclassified to profit or loss in subsequent periods:					
Unrealized gains (loss) on fair value through other comprehensive income equity instrument investment	$31,758	$-	$31,758	$-	$31,758
To be reclassified to profit or loss in subsequent periods:					
Exchange differences arising on the translation of foreign operations	101,249	-	101,249	-	101,249
Total	$133,007	$-	$133,007	$-	$133,007

(Expressed in Thousands of New Taiwan Dollars unless Otherwise Stated)

Components of other comprehensive income January 1 to March 31, 2025:

	Arising during the period	Reclassification adjustments during the period	Other comprehensive income	Income tax relating to components of other comprehensive income (Expense)	Amount after tax
Not to be reclassified to profit or loss in subsequent periods:					
Unrealized gains (loss) on fair value through other comprehensive income equity instrument investment	$(7,763)	$-	$(7,763)	$-	$(7,763)
To be reclassified to profit or loss in subsequent periods:					
Exchange differences arising on the translation of foreign operations	75,497	-	75,497	-	75,497
Total	$67,734	$-	$67,734	$-	$67,734

(23) Income taxes

Components of income tax expenses (income) for the periods from January 1 to March 31, 2026 and 2025:

Income tax expense (income) recognized in profit or loss

	Q1 2026	Q1 2025
Current income tax expense (income):		
Current income tax charge	$231,873	$233,196
Adjustments in respect of current income tax of prior periods	(1,578)	-
Deferred tax expense (income):		
Deferred tax expense (income) relating to origination and reversal of temporary differences	48,620	(948)
Deferred income tax assets write-off	(47,209)	7,537
Income tax expense (benefit)	$231,706	$239,785

The assessment of income tax returns

As of March 31, 2026, the assessment of the income tax returns of the Group and its subsidiaries is as follows:

	The assessment of income tax returns	Note
The Company	Assessed and approved up to 2024	2022and2023 : Unassessed
Kunyung Construction & Engineering Co., Ltd	Assessed and approved up to 2023	
Rei Shin Construction Co., Ltd	Assessed and approved up to 2023	
Wellpool Co., Ltd.	Assessed and approved up to 2023	
Gape-Goldsun Corporation	Assessed and approved up to 2023	
Goldsun Nihon Cement Co., Ltd.	Assessed and approved up to 2023	
Taipei Port Terminal Company Limited	Assessed and approved up to 2023	
Hua Ya Development Co., Ltd.	Assessed and approved up to 2022	
Goyu Building Materials Co., Ltd.	Assessed and approved up to 2023	
Gimpo Marine Co., Ltd.	Assessed and approved up to 2024	
Lake Vernicia Development Company	Assessed and approved up to 2022	
Reixin Asset Management Co., Ltd.	Assessed and approved up to 2023	
GALC INC.	Assessed and approved up to 2023	

(24) Earnings per share

Basic earnings per share amounts are calculated by dividing net profit for the year attributable to ordinary equity holders of the parent entity by the weighted average number of ordinary shares outstanding during the year.

Diluted earnings per share amounts are calculated by dividing the net profit attributable to ordinary equity holders of the parent entity (after adjusting for interest on the convertible preference shares) by the weighted average number of ordinary shares outstanding during the year plus the weighted average number of ordinary shares that would be issued on conversion of all the dilutive potential ordinary shares into ordinary shares.

	Q1 2026	Q1 2025
A. Basic earnings per share		
Profit attributable to ordinary equity holders of the Company (in thousands)	$822,186	$836,770
Weighted average number of ordinary shares outstanding for basic earnings per share (in thousands)	1,176,884	1,176,884
Basic earnings per share (NT$)	$0.70	$0.71

	Q1 2026	Q1 2025
B. Diluted earnings per share		
Profit attributable to ordinary equity holders of the Company (in thousands)	$822,186	$836,770
Weighted average number of ordinary shares outstanding for basic earnings per share (in thousands)	1,176,884	1,176,884
Effect of dilution:		
Employee bonus-stock (in thousands)	3,663	3,463
Weighted average number of ordinary shares outstanding after dilution (in thousands)	1,180,547	1,180,347
Diluted earnings per share (NT$)	$0.70	$0.71

There have been no other transactions involving ordinary shares or potential ordinary shares between the reporting date and the date of completion of the financial statements.

(25) Changes in ownership interests in subsidiaries

A. Disposal of subsidiary

On February 2025, the Group resolved to dispose of equity of TAIWAN BUILDING MATERIALS (HONG KONG) LIMITED,the Group has completed the equity transfer on April 30, 2025.

(a) Consideration of disposal: NT$ 101,581 thousand (net of costs and expenses that may be incurred in equity transactions)

(b) Analysis of assets and liabilities of subsidiary disposal.

The carrying amount of assets and liabilities of TAIWAN BUILDING MATERIALS (HONG KONG) LIMITED. on March 31, 2025 is detailed as follows:

(Expressed in Thousands of New Taiwan Dollars unless Otherwise Stated)

	Carrying amount
Cash and cash equivalents	$97
Financial assets at fair value through other omprehensive income, non-current	99,811
Other payables	(85)
Total net assets	$99,823

(c) Gain on disposal of subsidiary

	Carrying amount
Collect consideration	$101,581
Reduce: Net disposal assets	(99,823)
Reduce: Exchange differences on translation of foreign currency	6,332
Reduce: Prepaid Expenses	(762)
Gain on disposal of associate	$7,328

(26) Subsidiaries that have material non-controlling interests

Financial information of subsidiaries that have material non-controlling interests is provided below:

Proportion of equity interest held by non-controlling interests:

Name of Subsidiary	Country of Incorporation and operation	2026.3.31	2025.12.31	2025.3.31
Wellpool Co., Ltd. and its subsidiary	Taiwan	49%	49%	49%

Note: The holding percentage mentioned above is disclosed as the comprehensive holding percentage. The company mentioned above own subsidiaries, and thus the financial information mentioned below is consolidated financial information.

	2026.3.31	2025.12.31	2025.3.31
Accumulated balances of material non-controlling interest:			
Wellpool Co., Ltd. and its subsidiary	$595,858	$569,979	$576,434

Profit/(loss) allocated to material non-controlling interest:	Q1 2026	Q1 2025
Wellpool Co., Ltd. and its subsidiary	$25,879	$25,192

The summarized financial information of these subsidiaries is provided below. This information is based on amounts before inter-company eliminations.

(Expressed in Thousands of New Taiwan Dollars unless Otherwise Stated)

Wellpool Co., Ltd. and its subsidiary

Summarized information of profit or loss:

	Q1 2026	Q1 2025
Operating revenue	$267,292	$275,297
Net income this period from continuing operations	53,091	51,102
Total comprehensive income for the year	53,091	51,102

Summarized information of financial position:

	2026.3.31	2025.12.31	2025.3.31
Current assets	$686,457	$646,155	$619,517
Non-current assets	744,288	747,150	724,356
Current liabilities	184,702	199,401	164,600
Non-current liabilities	23,663	24,615	9,981

Summarized cash flow information:

	Q1 2026	Q1 2025
Operating activities	$63,712	$34,928
Investing activities	(38,341)	10,245
Financing activities	(335)	(30,299)
Net increase in cash and cash equivalents	25,036	14,874

7. Related-Party Transactions

Information of the related parties that had transactions with the Group during the financial reporting period is as follows:

Name and nature of relationship of the related parties

Name	Nature of relationship of the related parties
Taiwan Secom Co., Ltd. and subsidiary	Group with significant influence over the Group
Raixin Quality Products	Associate
Trust Sandstone Co., Ltd.	Other related party
Full Max Corporation Limited	Other related party
SHIN LAN ENTERPRISE INC.	Other related party
HQ DESIGN CO., LTD.	Other related party
AZURE INTERNATIONAL HOLDINGS TAIWAN INC.	Other related party

Significant transactions with the related parties

(1) Revenue -- Other revenue

	Q1 2026	Q1 2025
Other related party	$85,016	$89,810

The sales price and term to related parties are equivalent to third parties.

(Expressed in Thousands of New Taiwan Dollars unless Otherwise Stated)

(2) Operating Cost (including purchase and other operating cost)

	Q1 2026	Q1 2025
Group with significant influence over the Group	$88,469	$122,228
Other related party		
Full Max Corporation Limited	212,662	226,554
Others	257	217
Total	$301,388	$348,999

The purchase price to the above related parties was determined through agreement based on the market rates. The payment terms from the related party suppliers are comparable with third party suppliers.

(3) Notes receivable -- Related parties

	2026.3.31	2025.12.31	2025.3.31
Group with significant influence over the Group	$-	$-	$183

(4) Accounts receivable-related parties, net

	2026.3.31	2025.12.31	2025.3.31
Group with significant influence over the Group	$15,269	$15,287	$16,998
Other related party	539	-	-
Total	$15,808	$15,287	$16,998

(5) Accounts payable - related parties

	2026.3.31	2025.12.31	2025.3.31
Group with significant influence over the Group	$35,263	$43,240	$46,497

(6) Other receivables-related parties

	2026.3.31	2025.12.31	2025.3.31
Group with significant influence over the Group	$11,850	$15,072	$16,384
Associate	5	5	6
Total	$11,855	$15,077	$16,390

(7) Other payables - related parties

	2026.3.31	2025.12.31	2025.3.31
Group with significant influence over the Group	$26,424	$17,004	$17,450

(Expressed in Thousands of New Taiwan Dollars unless Otherwise Stated)

(8) Lease -- Related parties

A. Rental income and deposits received:

a. Lease revenue

	Q1 2026	Q1 2025
Group with significant influence over the Group	$2,659	$2,796

b. Guarantee deposits

	2026.3.31	2025.12.31	2025.3.31
Group with significant influence over the Group	$773	$773	$733

B. Lease expense

	Q1 2026	Q1 2025
Group with significant influence over the Group	$1,116	$1,116

(9) The Group has purchased equipment from a group with significant influence over the Group amounted to NT$6,168 thousand and NT$1,107 thousand for the periods from January 1 to March 31, 2026 and 2025, respectively.

(10)Key management personnel compensation

	Q1 2026	Q1 2025
Short-term employee benefits	$61,627	$62,026
Employment retirement benefits	68	67
Total	$61,695	$62,093

8. Pledged Assets

The following table lists assets of the Group pledged as security:

Description	Carrying amount 2026.3.31	2025.12.31	2025.3.31	Secured liabilities
Securities (Note)	$817,300	$807,400	$772,200	Bank loan、C/P
Financial assets at amortized cost - Current	50,724	3,566	-	Restricted account、Loan guarantee
Financial assets at amortized cost - Non-current	77,655	77,655	135,810	Performance guarantee
Accounts receivable	8,797	-		
Investment property	1,857,362	1,460,445	1,936,300	Bank loan、C/P
Property, plant and equipment-Land and building	4,725,632	4,735,076	4,835,407	Bank loan、C/P
Property, plant and equipment-Machinery and equipment	-	41,141	42,230	Bank borrowings
Intangible assets - Concession	-	2,728,868	2,708,793	Bank borrowings
Total	$7,537,470	$9,854,151	$10,430,740	

Note: The Group's subsidiaries which were consolidated by the Company.

(Expressed in Thousands of New Taiwan Dollars unless Otherwise Stated)

9. Material contingent liabilities and unrecognized contractual commitments

(1) Promissory notes issued by the Group to secure bank loans and construction performance amounted to NT$5,986,644 thousand as of March 31, 2026.

(2) The Fair Trade Commission alleges that Goldsun Building Materials Co., Ltd. (referred to as "the company" below) and other ready-mixed concrete industry participants engaged in joint conduct. As per the disposition document No. 108121 issued on April 29, 2019, and the letter No. 1121360080 dated February 20, 2023, the Company was fined NT$20,000 thousand and NT$50,000 thousand, respectively. These fines have been recorded as prepaid expenses. In the case filed in 2019, an administrative litigation was initiated, and the judgment on June 30, 2020, concluded that there was no violation of fair trade practices. The Fair Trade Commission appealed against this decision, and as of March 31, 2026, there is no outcome in the litigation. In the case filed in 2023, an administrative litigation was initiated, and as of March 31, 2026, there is no outcome in the litigation.

(3) As of March 31, 2026, the construction contract entered into by the Group for the Nangang Development Project is expected to require future payments totaling NT$9,155,116 thousand.

10. Losses Due to Major Disasters

None.

11. Significant Subsequent Events

None.

12. Others

(1) Types of financial instrument

	2026.3.31	2025.12.31	2025.3.31
Financial assets			
Financial assets at fair value through other comprehensive income	$1,099,844	$1,030,034	$1,478,042
Financial assets measured at amortized cost			
Cash and equivalent cash (excluding cash on hand)	4,188,112	3,892,559	4,143,654
Financial assets measured at amortized cost	338,499	429,281	389,770
Notes receivable	757,352	816,041	1,070,903
Accounts receivable (including related parties)	6,458,813	6,958,090	6,856,970
Other receivables (including related parties)	22,894	36,879	60,341
Long-term receivable	626,534	478,334	401,214
Refundable deposit	44,509	31,373	34,998
Total	$13,536,557	$13,672,591	$14,435,892

(Expressed in Thousands of New Taiwan Dollars unless Otherwise Stated)

Financial liabilities			
Financial liabilities at amortized cost:			
Short-term debts	$4,528,797	$3,200,000	$1,400,000
Notes payable (including related parties)	366,688	339,299	528,005
Accounts payable (including related parties)	1,134,918	1,332,181	1,328,492
Other payables (including related parties)	1,622,269	2,034,821	1,265,983
Lease liabilities	594,388	636,098	690,300
Long-term loan (including due in one year)	8,559,422	9,565,996	9,806,809
Guarantee deposit received	17,138	12,390	18,473
Total	$16,823,620	$17,120,785	$15,038,062

(2) Financial risk management objectives and policies

The Group's principal financial risk management objective is to manage the market risk, credit risk and liquidity risk related to its operating activates. The Group identifies, measures and manages the aforementioned risks based on the Group's policy and risk appetite.

The Group has established appropriate policies, procedures and internal controls for financial risk management. Before entering into significant transactions, due approval process by the Board of Directors and Audit Committee must be carried out based on related protocols and internal control procedures. The Group complies with its financial risk management policies at all times.

(3) Market risk

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of the changes in market prices. Market risk includes currency risk, interest rate risk and other price risk (such as equity risk).

In practice, it is rarely the case that a single risk variable will change independently from other risk variable. In other words, there is usually interdependencies between risk variables. However, the sensitivity analysis disclosed below does not take into account the interdependencies between risk variables.

Foreign exchange risk

The Group's exposure to the risk of changes in foreign exchange rates relates primarily to the Group's operating activities (when revenue or expense are denominated in a different currency from the Group's functional currency) and the Group's net investments in foreign subsidiaries.

The Group has certain foreign currency receivables to be denominated in the same foreign currency with certain foreign currency payables, therefore natural hedge is received. The Group also uses forward contracts to hedge the foreign currency risk on certain items denominated in foreign currencies. Furthermore, as net investments in foreign subsidiaries are for strategic purposes, they are not hedged by the Group.

The foreign currency sensitivity analysis of the possible change in foreign exchange rates on the Group's profit is performed on significant monetary items denominated in foreign currencies as of the end of the reporting period. The Group's foreign currency risk is mainly related to the volatility in the exchange rates for USD and CNY. The information of the sensitivity analyses as follows:

When NTD strengthens/weakens against USD by 10%, the profit for the periods from January 1 to March 31, 2026 and 2025 is decreased/increased by NT$39,818 thousand and NT$34,900 thousand, respectively.

When NTD strengthens/weakens against CNY by 10%, the profit for the periods from January 1 to March 31, 2026 and 2025 is decreased/increased by NT$44 thousand and NT$1 thousand, respectively, and the equity were decreased/increased by NT$88,175 thousand NT$88,232thousand, respectively.

Interest rate risk

Interest rate risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Group's exposure to the risk of changes in market interest rates relates primarily to the Group's loans and receivables at floating interest rates, bank borrowings with fixed interest rates and floating interest rates.

The Group manages its interest rate risk by maintaining a balanced portfolio of fixed and floating interest loans and debts.

The interest rate sensitivity analysis is performed on items assumed to be possessed for a fiscal year and exposed to interest rate risk as of the end of the reporting period, including borrowings with floating interest rates. The analysis indicates that when the interest rates increase / decrease by ten basis points, the Group's profit would decrease / increase by NT$11,448 thousand and NT$9,426 thousand for the periods from January to March 31, 2026 and 2025, respectively.

Equity price risk

The fair value of the Group's listed and unlisted equity securities is susceptible to market price risk arising from uncertainties about future values of the investment securities. The Group's listed and unlisted equity securities are classified under financial assets at fair value through other comprehensive income. The Group manages the equity price risk through diversification and placing limits on individual and total equity instruments. Reports on the equity portfolio are submitted to the Group's senior management on a regular basis. The Group's Board of Directors reviews and approves all equity investment decisions.

For the periods from January 1 to March 31, 2026 and 2025, an increase/decrease of 10% in the price of the listed equity securities classified as financial assets at fair value through other comprehensive income could have an impact of NT$97,215 thousand and NT$137,571 thousand on the equity attributable to the Group, respectively.

Please refer to Note 12(8) for sensitivity analysis information of other equity instruments or derivatives that are linked to such equity instruments whose fair value measurement is categorized under Level 3.

(4) Credit risk management

Credit risk is the risk that a counterparty will not meet its obligations under a contract, leading to a financial loss. The Group is exposed to credit risk from operating activities (primarily for accounts receivables and notes receivables) and from its financing activities, including bank deposits and other financial instruments.

(Expressed in Thousands of New Taiwan Dollars unless Otherwise Stated)

Customer credit risk is managed by each business unit subject to the Group's established policy, procedures and control relating to customer credit risk management. Credit limits are established for all customers based on their financial position, rating from credit rating agencies, historical experience, prevailing economic condition and the Group's internal rating criteria etc. Certain customer's credit risk will also be managed by taking credit enhancing procedures, such as requesting for prepayment.

As of March 31, 2026, December 31, 2025 and March 31, 2025, amounts receivables from top ten customers represent 36%, 32% and 27% of the accounts receivables of the Group, respectively. The credit concentration risk of other accounts receivables is insignificant.

Credit risk from balances with banks and other financial instruments is managed by the Group's treasury in accordance with the Group's policy. The Group only transacts with counterparties approved by the internal control procedures, which are banks and financial institutions, companies and government entities with good credit rating and with no significant default risk. Consequently, there is no significant credit risk for these counter parties.

The Group adopted IFRS 9 to assess the expected credit losses. Except for contract assets and trade receivables, the remaining debt instrument investments which are not measured at fair value through profit or loss, low credit risk for these investments is a prerequisite upon acquisition and by using their credit risk as a basis for the distinction of categories. The Group makes an assessment at each reporting date as to whether the debt instrument investments are still considered low credit risk, and then further determines the method of measuring the loss allowance and the loss rates.

Financial assets are written off when there is no realistic prospect of future recovery (the issuer or the debtor is in financial difficulties or bankruptcy).

(5) Liquidity risk management

The Group's objective is to maintain a balance between continuity of funding and flexibility through the use of cash and cash equivalents, highly liquid equity investments and bank borrowings. The table below summarizes the maturity profile of the Group's financial liabilities based on the contractual undiscounted payments and contractual maturity. The payment amount includes the contractual interest. The undiscounted payment relating to borrowings with floating interest rates is extrapolated based on the approaching effective rate as of the end of the reporting period.

Non-derivative financial instruments

	Less than 1 year	2 to 3 years	4 to 5 years	> 5 years	Total
2026.3.31					
Borrowings	$5,948,049	$1,181,072	$6,849,289	$40,199	$14,018,609
Notes payable	366,688	-	-	-	366,688
Accounts payable	1,134,918	-	-	-	1,134,918
Other accounts payable	1,622,269	-	-	-	1,622,269
Lease liabilities (Note)	144,354	211,818	94,277	159,245	609,694
Guarantee deposits	17,138	-	-	-	17,138

(Expressed in Thousands of New Taiwan Dollars unless Otherwise Stated)

	Less than 1 year	2 to 3 years	4 to 5 years	> 5 years	Total
2025.12.31					
Borrowings	$4,963,693	$2,260,922	$6,652,024	$75,078	$13,951,717
Notes payable	339,299	-	-	-	339,299
Accounts payable	1,332,181	-	-	-	1,332,181
Other accounts payable	2,034,821	-	-	-	2,034,821
Lease liabilities (Note)	136,263	248,119	100,724	157,404	642,510
Guarantee deposits	12,390	-	-	-	12,390

	Less than 1 year	2 to 3 years	4 to 5 years	> 5 years	Total
2025.3.31					
Borrowings	$2,304,640	$1,741,817	$715,744	$7,440,591	$12,202,792
Notes payable	528,005	-	-	-	528,005
Accounts payable	1,328,492	-	-	-	1,328,492
Other accounts payable	1,265,983	-	-	-	1,265,983
Lease liabilities (Note)	134,615	221,934	122,972	226,294	705,815
Guarantee deposits	18,473	-	-	-	18,473

Note: 1. Including cash flows resulted from short-term leases or leases of low-value assets.
2. Information about the maturities of lease liabilities is provided in the table below:

	Maturities					
	Less than 1 year	2 to 5 years	6 to 10 years	11 to 15 years	> 15 years	Total of other comprehensive (loss) income
2026.3.31	$144,354	$306,095	$41,757	$21,930	$95,558	$609,694
2025.12.31	$136,263	$348,843	$38,856	$21,857	$96,691	$642,510
2025.3.31	$134,615	$344,905	$104,592	$21,640	$100,063	$705,815

(6) Reconciliation for liabilities arising from financing activities

Information of reconciliation of liabilities for the period from January 1 to March 31, 2026:

	Short-term loans	Long-term borrowings (Mature within one year)	Lease liabilities	Guarantee deposit received	Balance of liabilities arising from financing activities
2026.01.01	$3,200,000	$9,565,996	$636,098	$12,390	$13,414,484
Cash flow	1,320,000	(1,006,574)	(49,951)	4,748	268,223
Non-cash change	8,797	-	8,241	-	17,038
2026.3.31	$4,528,797	$8,559,422	$594,388	$17,138	$13,699,745

(Expressed in Thousands of New Taiwan Dollars unless Otherwise Stated)

Information of reconciliation of liabilities for the period from January 1 to March 31, 2025:

	Short-term loans	Long-term borrowings (Mature within one year)	Lease liabilities	Guarantee deposit received	Balance of liabilities arising from financing activities
2025.01.01	$2,030,000	$8,184,069	$627,989	$13,966	$10,856,024
Cash flow	(630,000)	1,622,638	(17,458)	4,507	979,687
Non-cash change	-	102	79,769	-	79,871
2025.3.31	$1,400,000	$9,806,809	$690,300	$18,473	$11,915,582

(7) Fair values of financial instruments

A. The methods and assumptions applied in determining the fair value of financial instruments

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The following methods and assumptions were used by the Group to measure or disclose the fair values of financial assets and financial liabilities:

a. The carrying amount of cash and cash equivalents, trade receivables, trade payable and other current liabilities approximate their fair value due to their short maturities.

b. For financial assets and liabilities traded in an active market with standard terms and conditions, their fair value is determined based on market quotation price (including listed equity securities and beneficiary certificates etc.) at the reporting date.

c. Fair value of equity instruments without market quotations (including private placement of listed equity securities, unquoted public Group and private Group equity securities) are estimated using the market approach or the income approach. the market method valuation techniques based on parameters such as prices based on market transactions of equity instruments of identical or comparable entities and other relevant information (for example, inputs such as discount for lack of marketability, P/E ratio of similar entities and Price-Book ratio of similar entities). The income method assesses the recoverable amount based on the present value of the financial assets that are expected to be received from cash dividends or disposals at the market.

d. Fair value of debt instruments without market quotations, bank loans, bonds payable and other non-current liabilities are determined based on the counterparty prices or valuation method. The valuation method uses DCF method as a basis, and the assumptions such as the interest rate and discount rate are primarily based on relevant information of similar instrument (such as yield curves published by the Taipei Exchange, average prices for Fixed Rate Commercial Paper published by Reuters and credit risk, etc.)

e. The fair value of derivatives which are not options and without market quotations, is determined based on the counterparty prices or discounted cash flow analysis using interest rate yield curve for the contract period. Fair value of option-based derivative financial instruments is obtained using the counterparty prices or appropriate option pricing model (for example, Black-Scholes model) or other valuation method (for example, Monte Carlo Simulation).

B. Fair value of financial instruments measured at amortized cost

Among the fair value of the Group's financial assets and financial liabilities measured at amortized cost, cash and cash equivalents, trade receivables, trade payable and other current liabilities whose carrying amount approximate their fair value.

C. Fair value measurement hierarchy for financial instruments

Please refer to Note 12(8) for fair value measurement hierarchy for financial instruments of the Group.

(8) Fair value measurement hierarchy

A. Fair value measurement hierarchy

All asset and liabilities for which fair value is measured or disclosed in the financial statements are categorized within the fair value hierarchy, based on the lowest level input that is significant to the fair value measurement. Level 1, 2 and 3 inputs are described as follows:

Level 1 : Quoted (unadjusted) market prices in active markets for identical assets or liabilities that the entity can access at the measurement date
Level 2 : Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly
Level 3 : Unobservable inputs for the asset or liability

For assets and liabilities that are recognized in the financial statements on a recurring basis, the Group determines whether transfers have occurred between Levels in the hierarchy by re-assessing categorization at the end of each reporting period.

B. Fair value measurement hierarchy of the Group's assets and liabilities

The Group does not have assets that are measured at fair value on a non-recurring basis. Fair value measurement hierarchy of the Group's assets and liabilities measured at fair value on a recurring basis is as follows:

As of March 31, 2026:

	Level 1	Level 2	Level 3	Total
Financial assets:				
Financial assets at fair value through other comprehensive income				
Equity instrument measured at fair value through other comprehensive income	$972,150	$-	$127,694	$1,099,844

(Expressed in Thousands of New Taiwan Dollars unless Otherwise Stated)

As of December 31, 2025:

	Level 1	Level 2	Level 3	Total
Financial assets:				
Financial assets at fair value through other comprehensive income				
Equity instrument measured at fair value through other comprehensive income	$902,340	$-	$127,694	$1,030,034

As of March 31, 2025:

	Level 1	Level 2	Level 3	Total
Financial assets:				
Financial assets at fair value through other comprehensive income				
Equity instrument measured at fair value through other comprehensive income	$1,375,705	$-	$102,337	$1,478,042

Transfers between Level 1 and Level 2 during the period

During the periods from January 1 to March 31, 2026 and 2025, the Company's assets and liabilities at recurring fair value do not have transfers between Level 1 and Level 2 of the fair value hierarchy.

Details of changes in Level 3 of recurring fair value hierarchy.

Reconciliation for fair value measurements in Level 3 of the fair value hierarchy for movements during the period is as follows:

	Assets	Assets
	Financial assets at fair value through other comprehensive income	Financial assets at fair value through profit or loss
	Stock	Stock
2026.1.1	$127,694	$-
Total gains recognized for the three months ended March 31, 2025:		
Amount recognized in OCI (present in Unrealized gains or losses on measured at fair value through other comprehensive income equity instrument investment)	-	-
Transferred to non-current assets or disposal groups classified as held for sale, net	-	-
2026.3.31	$127,694	$-

(Expressed in Thousands of New Taiwan Dollars unless Otherwise Stated)

	Assets	Assets
	Financial assets at fair value through other comprehensive income	Financial assets at fair value through profit or loss
	Stock	Stock
2025.1.1	$200,886	$-
Total gains recognized the three months ended March 31, 2024:		
Amount recognized in OCI (present in Unrealized gains or losses on measured at fair value through other comprehensive income equity instrument investment)	1,262	-
Transferred to non-current assets or disposal groups classified as held for sale, net	(99,881)	-
2025.3.31	$102,337	$-

Information on significant unobservable inputs to valuation

Description of significant unobservable inputs to valuation of recurring fair value measurements categorized within Level 3 of the fair value hierarchy is as follows:

As of March 31, 2026:

	Valuation techniques	Significant unobservable input	Quantitative information	Relationship between inputs and fair value	Sensitivity of the input to fair value
Financial assets:					
Measured at fair value through other comprehensive income					
Stock	Market approach	Earnings per share	1~23.65	The higher the earnings, the higher the fair value of the stocks	10% increase (decrease) in the earnings would result in increase (decrease) in the Group's equity by NT$12,063 thousand.
Stock	Asset approach	Discount for lack of marketability	20%~60%	The higher the discount for lack of marketability, the lower the fair value of the stocks	10% increase (decrease) in the discount for lack of marketability would result in (decrease) increase in the Group's equity by NT$706 thousand.

As of December 31, 2025:

	Valuation techniques	Significant unobservable input	Quantitative information	Relationship between inputs and fair value	Sensitivity of the input to fair value
Financial assets:					
Measured at fair value through other comprehensive income					
Stock	Market approach	Earnings per share	1~23.65	The higher the earnings, the higher the fair value of the stocks	10% increase (decrease) in the earnings would result in increase (decrease) in the Group's equity by NT$12,063 thousand.

(Expressed in Thousands of New Taiwan Dollars unless Otherwise Stated)

Stock	Asset approach	Discount for lack of marketability	20%~60%	The higher the discount for lack of marketability, the lower the fair value of the stocks	10% increase (decrease) in the discount for lack of marketability would result in (decrease) increase in the Group's equity by NT$706 thousand.

As of March 31, 2025:

	Valuation techniques	Significant unobservable input	Quantitative information	Relationship between inputs and fair value	Sensitivity of the input to fair value
Financial assets:					
Measured at fair value through other comprehensive income					
Stock	Market approach	Earnings per share	1~23.65	The higher the earnings, the higher the fair value of the stocks	10% increase (decrease) in the earnings would result in increase (decrease) in the Group's equity by NT$9,528 thousand.
Stock	Asset approach	Discount for lack of marketability	20%~60%	The higher the discount for lack of marketability, the lower the fair value of the stocks	10% increase (decrease) in the discount for lack of marketability would result in (decrease) increase in the Group's equity by NT$706 thousand.

Valuation process used for fair value measurements categorized within Level 3 of the fair value hierarchy

The Group's Finance Department is responsible for validating the fair value measurements and ensuring that the results of the valuation are in line with market conditions, based on independent and reliable inputs which are consistent with other information, and represent exercisable prices. The Department analyses the movements in the values of assets and liabilities which are required to be re-measured or re-assessed as per the Group's accounting policies at each reporting date.

C. Fair value measurement hierarchy of the Group's assets and liabilities not measured at fair value but for which the fair value is disclosed

As of March 31, 2026:

	Level 1	Level 2	Level 3	Total
Financial assets not measured at fair value but for which the fair value is disclosed:				
Investment properties (please refer to Note 6 (10))	$-	$-	$9,850,724	$9,850,724

As of December 31, 2025:

	Level 1	Level 2	Level 3	Total
Financial assets not measured at fair value but for which the fair value is disclosed:				
Investment properties (please refer to Note 6 (10))	$-	$-	$9,850,724	$9,850,724

(Expressed in Thousands of New Taiwan Dollars unless Otherwise Stated)

As of March 31, 2025:

	Level 1	Level 2	Level 3	Total
Financial assets not measured at fair value but for which the fair value is disclosed:				
Investment properties (please refer to Note 6 (10))	$-	$-	$9,849,336	$9,849,336

(9) Significant assets and liabilities denominated in foreign currencies

Information regarding the significant assets and liabilities denominated in foreign currencies is listed below:

Unit: Foreign currency: thousands, NTD: thousands

	2026.3.31		
	Foreign currencies	Exchange rate	NTD
Financial assets			
Monetary items:			
USD	$12,443	32.00	$398,176
CNY	95	4.63	440
Non-monetary items:			
CNY	190,443	4.63	881,751

	2025.12.31		
	Foreign currencies	Exchange rate	NTD
Financial assets			
Monetary items:			
USD	$6,347	31.43	$199,486
CNY	295	4.5	1,328
Non-monetary items:			
CNY	191,996	4.5	863,982

	2025.3.31		
	Foreign currencies	Exchange rate	NTD
Financial assets			
Monetary items:			
USD	$10,509	33.21	$349,004
CNY	2	4.57	9
Non-monetary items:			
CNY	193,068	4.57	882,322

The above information is disclosed based on the carrying amount of foreign currency (after conversion of functional currency).

The Group's entities' functional currency is various, and hence is not able to disclose the information of exchange gains and losses of monetary financial assets and liabilities by each significant assets and liabilities denominated in foreign currencies. During the periods from January 1 to March 31, 2026 and 2025, the Group's net foreign currency exchange gains (losses) amounting to NT$(1,426) thousand and NT$3,790 thousand, respectively.

(10) Capital management

The primary objective of the Group's capital management is to ensure that it maintains a strong credit rating and healthy capital ratios in order to support its business and maximize shareholder value. The Group manages its capital structure and makes adjustments to it, in light of changes in economic conditions. To maintain or adjust the capital structure, the Group may adjust dividend payment to shareholders, return capital to shareholders or issue new shares.

13. Additional Disclosures

(1) Significant transactions information:

A.Financing provided to other: Please refer to Attachment 1.

B.Endorsement/Guarantee provided to others: Please refer to Attachment 2.

C.Securities held: Please refer to Attachment 3.

D.Related party transactions for purchases and sales amounts exceeding the lower of NT$100 million and 20 percent of the capital stock: Attachment 4.

E.Receivables from related parties with amounts exceeding the lower of NT$100 million and 20 percent of capital stock: None.

F.Significant intercompany transactions between consolidated entities: Please refer to Attachment 5.

(2) Information on investees:

If the firm directly or indirectly exercises significant influence or control over, or has a joint venture interest in, an investee company that is not in Mainland China, it shall disclose information on the investee company, showing the name, location, principal business activities, original investment amount, shareholding at the end of the period, profit or loss for the period, recognized investment gain or loss.: Please refer to Attachment 6.

(3) Information on investments in China:

A. Names, main businesses and products, total amount of paid-in capital, method of investment, accumulated outflow of investment from Taiwan, percentage of ownership, investment income recognized, carrying amount, accumulated inward remittance of earnings, and upper limit on investment of investees in Mainland China: Please refer to Attachment 7.

B. Directly or indirectly significant transactions through third regions with the investees in Mainland China, including price, payment terms, unrealized gain or loss, and other events with significant effects on the operating results and financial condition: Please refer to Attachment 1, and 2.

(Expressed in Thousands of New Taiwan Dollars unless Otherwise Stated)

14. Segments information

For management purposes, the Group is organized into business units based on their products and services and has three reportable operating segments as follows:

(1) Ready-mixed concrete segment in Taiwan: Segment engages in productions and sales of ready-mixed concrete in Taiwan.
(2) Ready-mixed concrete segment in China: Segment engages in productions and sales of ready-mixed concrete in China.
(3) Others: Segment engages in productions and sales of calcium silicate board, shipping, warehousing, construction and real estate rental.

No operating segments have been aggregated to form the above reportable operating segments.

Management monitors the operating results of its business units separately for the purpose of making decisions about resource allocation and performance assessment. Segment performance is evaluated based on operating profit or loss and is measured based on material accounting policies consistent with those in the consolidated financial statements. However, income taxes are managed on a group basis and are not allocated to operating segments.

Transfer prices between operating segment are on an arm's length basis in a manner similar to transactions with third parties.

A. Information on profit or loss of the reportable segment:

January 1 to March 31, 2026

	Taiwan Segment	Pre-mixed concrete Segment in Mainland China	Subtotal	Others (Note 1)	Adjustment and elimination (Note2)	Consolidated
Revenue						
External customer	$4,373,320	$175,941	$4,549,261	$483,602	$-	$5,032,863
Inter-segment	31,888	-	31,888	520,057	(551,945)	-
Total revenue	$4,405,208	$175,941	$4,581,149	$1,003,659	$(551,945)	$5,032,863
Segment profit	$1,035,356	$(18,983)	$1,016,373	$73,597	$(5,594)	$1,084,376

January 1 to March 31, 2025

	Taiwan Segment	Pre-mixed concrete Segment in Mainland China	Subtotal	Others (Note 1)	Adjustment and elimination (Note2)	Consolidated
Revenue						
External customer	$4,622,040	$219,940	$4,841,980	$512,662	$-	$5,354,642
Inter-segment	34,430	-	34,430	556,803	(591,233)	-
Total revenue	$4,656,470	$219,940	$4,876,410	$1,069,465	$(591,233)	$5,354,642
Segment profit	$1,052,112	$(19,875)	$1,032,237	$122,946	$(48,028)	$1,107,155

Note1: Revenues from those below the quantified threshold include four operating segments, namely building materials production and sales, freight and warehousing and tally, construction, and real estate leasing. that are operating segments that do not meet the quantitative thresholds for reportable segments.

(Expressed in Thousands of New Taiwan Dollars unless Otherwise Stated)

Note 2: Inter-segment revenue is eliminated on consolidation and recorded under the "adjustment and elimination" column. All other adjustments and eliminations are disclosed below.

B. Information on assets and liabilities of the reportable segment:

The following table presents segment assets and liabilities of the Group's operating segments as of March 31, 2026, December 31, 2025 and March 31, 2025:

2026.3.31

	Taiwan Segment	Pre-mixed concrete Segment in Mainland China	Subtotal	Others	Adjustment and elimination	Consolidated
Investments accounted for using equity method	$9,518	$881,752	$891,270	$-	$-	$891,270
Segment assets	$44,533,790	$3,368,020	$47,901,810	$13,031,565	$(13,295,840)	$47,637,535
Segment liabilities	$16,494,794	$636,647	$17,131,441	$1,906,983	$(720,717)	$18,317,707

2025.12.31

	Taiwan Segment	Pre-mixed concrete Segment in Mainland China	Subtotal	Others	Adjustment and elimination	Consolidated
Investments accounted for using equity method	$11,965	$863,982	$875,947	$-	$-	$875,947
Segment assets	$43,557,468	$3,332,228	$46,889,696	$12,944,294	$(13,176,237)	$46,657,753
Segment liabilities	$16,473,636	$653,162	$17,126,798	$1,811,211	$(614,436)	$18,323,573

2025.3.31

	Taiwan Segment	Pre-mixed concrete Segment in Mainland China	Subtotal	Others	Adjustment and elimination	Consolidated
Investments accounted for using equity method	$15,527	$882,322	$897,849	$-	$-	$897,849
Segment assets	$41,033,200	$3,490,871	$44,524,071	$12,794,432	$(11,936,730)	$45,381,773
Segment liabilities	$13,395,956	$700,535	$14,096,491	$3,318,697	$(821,209)	$16,593,979

Attachment 1 : Financing provided to others for the three months ended March 31, 2026

Unit: Foreign currency: thousands, NTD: thousands

No. (Note 1)	Company that lent funds	Borrowing party	Account (Note 2)	Related Partie	Maximum balance for the period	Ending balance approved by the board	Actual amount drawn down	Interest rates	Nature of financing activity (Note 3)	Amount of sales to (purchase from) counter-party	Reason for short-term financing	Allowance for doubtful accounts	Assets pledged		Limit of financing amount for individual counter-party (Note 4)	Limit of total financing amount (Note 4)
													Item	Value		
1	Rei Shin Construction Co., Ltd	Goldsun Building Materials Co., Ltd.	Other receivables	YES	NT$ 550,000	NT$ 550,000	-	-	2	-	Operating	-	-	-	NT$ 779,213	NT$ 779,213
		Gimpo Marine Co., Ltd.	Other receivables	YES	NT$ 100,000	NT$ 100,000	NT$80,000	2.125%	2	-	Operating	-	-	-	NT$ 779,213	NT$ 779,213
		Reixin Asset Management Inc.	Other receivables	YES	NT$ 30,000	-	-	2.125%	2	-	Operating	-	-	-	NT$ 779,213	NT$ 779,213
2	Kuoyung Construction & Engineering Co., Ltd.	Gimpo Marine Co., Ltd.	Other receivables	YES	NT$ 110,000	-	-	2.44%	2	-	Operating	-	-	-	NT$ 167,295	NT$ 167,295
		Reixin Asset Management Inc.	Other receivables	YES	NT$ 20,000	NT$ 20,000	NT$ 10,000	2.125%	2	-	Operating	-	-	-	NT$ 167,295	NT$ 167,295
3	Yuan Shun Maritime Ltd.	Hui Shun Maritime Ltd.	Other receivables	YES	US$ 5,500 (NT$ 176,000)	US$ 5,500 (NT$ 176,000)	US$4,500 (NT$ 144,000)	2.45%~3.2%	2	-	Operating	-	-	-	US$ 30,457 (NT$974,625)	US$ 30,457 (NT$ 974,625)
4	Jin Shun Maritime Ltd.	Feng Shun Maritime Ltd.	Other receivables	YES	US$ 1,000 (NT$ 32,000)	US $1,000 (NT$ 32,000)	-	2.65%	2	-	Operating	-	-	-	US$ 19,534 (NT$ 625,086)	US$ 19,534 (NT$ 625,086)
		Hui Shun Maritime Ltd.	Other receivables	YES	US$ 2,000 (NT$ 64,000)	US$ 2,000 (NT$ 64,000)	-	2.65%	2	-	Operating	-	-	-	US$19,534 (NT$ 625,086)	US$ 19,534 (NT$ 625,086)
5	Goldsun Concrete (Suzhou) Co., Ltd.	Goldsun (Suzhou) Building Materials Co., Ltd.	Other receivables	YES	RMB 100,000 (NT$ 463,000)	RMB 100,000 (NT$ 463,000)	RMB 75,016 (NT$ 347,250)	2.01%	2	-	Operating	-	-	-	RMB 193,929 (NT$ 898,078)	RMB 193,929 (NT$ 898,078)
		Goldsun Concrete (Wujiang) Co., Ltd.	Other receivables	YES	RMB 80,000 (NT$ 370,400)	RMB 80,000 (NT$ 370,400)	-	-	2	-	Operating	-	-	-	RMB 193,929 (NT$ 898,078)	RMB 193,929 (NT$ 898,078)
6	Goldsun Concrete (Wujiang) Co., Ltd.	Goldsun (Suzhou) Building Materials Co., Ltd.	Other receivables	YES	RMB 100,000 (NT$ 463,000)	RMB 100,000 (NT$ 463,000)	-	-	2	-	Operating	-	-	-	RMB 294,698 (NT$ 1,364,736)	RMB 294,698 (NT$ 1,364,736)
		Goldsun Concrete (Suzhou) Co., Ltd.	Other receivables	YES	RMB 80,000 (NT$ 370,400)	RMB 80,000 (NT$ 370,400)	-	-	2	-	Operating	-	-	-	RMB 294,698 (NT$ 1,364,736)	RMB 294,698 (NT$ 1,364,736)
7	Goldsun (Suzhou) Building Materials Co., Ltd.	Goldsun Concrete (Suzhou) Co., Ltd.	Other receivables	YES	RMB 80,000 (NT$ 370,400)	RMB 80,000 (NT$ 370,400)	-	-	2	-	Operating	-	-	-	RMB 285,022 (NT$ 1,319,930)	RMB 285,022 (NT$ 1,319,930)
		Goldsun Concrete (Wujiang) Co., Ltd.	Other receivables	YES	RMB 80,000 (NT$ 370,400)	RMB 80,000 (NT$ 370,400)	-	-	2	-	Operating	-	-	-	RMB 285,022 (NT$ 1,319,930)	RMB 285,022 (NT$ 1,319,930)

Note 1 The parent company and its subsidiaries are coded as follows:
1. The parent company is coded "0".
2. The subsidiaries are numbered in order starting from 1.

Note 2 Accounts receivable from affiliates and related parties, shareholders' transactions, prepayments, temporary payments and others must be filled in this field if they are considered loans in nature.

Note 3 The method of filling out the capital loan and nature is:
1. For business transactions fill in "1"
2. For short-term financing funds necessity fill in "2"

Note 4 Yuan Shun Maritime Ltd., Jin Shun Maritime Ltd., Goldsun Concrete (Suzhou) Co., Ltd., and Goldsun Concrete (Wujiang) Co., Ltd., Goldsun (Suzhou) Building Materials Co., Ltd., shall not exceed double of the net asset value from the latest financial statement.
Rei Shin Construction Co., Ltd and Kuoyung Construction & Engineering Co., Ltd. shall not exceed the 40% net asset value from the latest financial statement.

Note 5 The ending balances of Goldsun Concrete (Wujiang) Co., Ltd., Goldsun (Suzhou) Advanced Building Material Co., Ltd., and Goldsun Concrete (Suzhou) Co., Ltd. are due to sharing quota, resulting in double calculation of the ending balance.
The actual ending balance of Goldsun (Suzhou) Advanced Building Materials is RMB100,000 thousand, and the ending balance of others is RMB80,000 thousand each, which do not exceed the quota.

Attachment 2 : Endorsement/Guarantee provided to others for the three months ended March 31, 2026

Unit: NTD thousands

No (Note 1)	Name of subsidiaries	Endorsee		Endorsement limit for a single entity (Note 3)	Maximum balance for the period	Ending balance	Actual amount provided	Amount of collateral guarantee/endorsement	Percentage of accumulated guarantee amount to net assets value from the latest financial statement	Limit of total guarantee/endorsement amount (Note 3)	Guarantee provided by Parent Company	Guarantee provided by A Subsidiary	Guarantee provided to Subsidiaries in Mainland China
		Name of endorsees	Relationship (Note 2)										
1	Rei Shin Construction Co., Ltd	Goldsun Hong Kong Building Materials Co., Ltd.	3	$23,376,390	$21,000,000	$21,00,000	$6,490,000	$21,000,000	10.78	$23,376,390		Y	
2	Reixin Asset Management Co., Ltd.	Goldsun Building Materials Co., Ltd.	3	1,270,642	252,000	252,000	-	252,000	0.1	1,270,642		Y	
3	Goldsun (Suzhou) Building Materials Co., Ltd.	Goldsun Concrete (Suzhou) Co., Ltd. And Other Two Companies	4	3,299,825	1,389,000	1,389,000	165,430	-	2.10	3,299,825			Y
4	Goldsun Concrete (Wujiang) Co., Ltd.	Goldsun Concrete (Suzhou) Co., Ltd. And Other Two Companies	4	3,411,840	1,389,000	1,389,000	209,832	-	2.04	3,411,840			Y

Note 1 : he parent company and its subsidiaries are coded as follows:
1. Issuer fills in 0.
2. The subsidiaries are numbered in order starting from 1.

Note 2 : Relationship between the endorser/guarantor and the party being endorsed/guaranteed is classified into the following 7 categories:
1. A company with business relations.
2. The Company directly or indirectly holds more than 50% of the voting shares of the other company.
3. The other company directly or indirectly holds more than 50% of the voting shares of the Company.
4. The Company directly or indirectly holds more than 90% of the voting shares of the other company.
6. Due to joint venture, each shareholder provides endorsements/guarantees to the endorsed/guaranteed company in proportion to its ownership.
5. Companies that are mutual protected due to mutual endorsement between industry partners or joint construction builders based on the needs of the project.
7. Industry partners who are engaged in the sales of pre-construction homes and conduct joint guarantee for the performance of contract based on Consumer Protection Act.

Note 3 : The procedure of endorsement is showed as the follows:
Reixin Asset Management Inc. endorsement / guarantee amount limit for a single entity and total that shall not exceed double of the net asset value from the latest financial statement.
Other subsidiary, the endorsement / guarantee amount limit for a single entity and total that should not exceed 500% net assets value both from the latest financial statement.

Attachment 3 : Securities held as of March 31, 2026

Unit: NTD thousands

Securities held by	Marketable securities	Relationship with the securities issuer	General ledger account	End of period				Remarks
				Number of shares / Units	Carrying amount	Ownership (%)	Fair value/Net assets value	
Goldsun Building Materials Co., Ltd.	Stock							
	Taiwan Secom Co., Ltd	Investor under the equity method	Financial assets at fair value through other comprehensive income, non-current	6,300,000	$715,050	1 %	715,050	
	Taiwan Airport Service Co., Ltd.		Financial assets at fair value through other comprehensive income, non-current	7,405,200	74,570	17 %	74,570	
	Overseas Investment & Development Corp.		Financial assets at fair value through other comprehensive income, non-current	2,000,000	35,620	2 %	35,620	
	Everterminal Co., Ltd.		Financial assets at fair value through other comprehensive income, non-current	714,826	10,444	1 %	10,444	
	Chi Hsiang Brownstone Co., Ltd.		Financial assets at fair value through other comprehensive income, non-current	6,300	7,060	18 %	7,060	
Kunyung Construction & Engineering Co., Ltd	Stock							
	Hon Hai Precision Industry Co., Ltd.		Financial assets at fair value through other comprehensive income, current	100,000	18,750	-	18,750	
	Goldsun Building Materials Co., Ltd.	Parent Company	Financial assets at fair value through other comprehensive income, non-current	238,323	8,532		8,532	Included in treasury shares
	Taiwan Secom Co., Ltd		Financial assets at fair value through other comprehensive income, non-current	2,100,000	238,350	-	238,350	
Reixin Asset Management Co., Ltd.	Stock							
	Goldsun Building Materials Co., Ltd..	Parent Company	Financial assets at fair value through other comprehensive income, non-current	2,877,785	103,025	-	103,025	Included in treasury shares

Attachment 4: Related party transactions for purchases and sales amounts exceeding the lower of NT$100 million and 20 percent of capital stock for the three months ended March 31, 2026

Unit: NTD thousands

Purchaser/seller	Counterparty	Relationship	Transaction				Differences in transaction terms compared with third party transactions		Notes/accounts receivable (payable)		Remarks
			Purchase / Sales	Carrying amount	Percentage of total purchases (sales)	Term	Unit Price	Credit term	Balance	Percentage of total receivables (payable)	
Goldsun Building Materials Co., Ltd.	Goldsun Express & Logistics Co., Ltd.	Associate Company	NOTE	$88,469	Note	Net 30 days	$-	-	$34,969	2.33 %	
Goldsun Building Materials Co., Ltd.	Goldsun Nihon Cement Co., Ltd.	Subsidiary	Operating cost	235,158	6%	Net 30 days	-	-	(79,326)	(5.28)%	
Goldsun Building Materials Co., Ltd.	Taipei Port Terminal Co., Ltd.	Subsidiary	Operating cost	208,166	5%	Net 30 days	-	-	(77,402)	(5.15)%	
Goldsun Nihon Cement Co., Ltd.	Goldsun Building Materials Co., Ltd.	Parent company	Operating Income	(235,158)	91%	Net 30 days	-	-	79,326	97.51 %	
Taipei Port Terminal Co., Ltd.	Goldsun Building Materials Co., Ltd.	Parent company	Operating Income	(208,166)	207%	Net 30 days	-	-	77,402	93.48 %	

Note : The Company provided the services of shipping cement to Goldsun Building Materials Co., Ltd. and accounted to "Other operating income".

Attachment 5: Significant intercompany transactions between consolidated entities for for the three months ended March 31, 2026

Unit: NTD thousands

Number	Company Name	Counterparty	Relationship	General ledger account	Amount	Transaction terms	As a percentage of total assets or revenues
	January 1 to March 31, 2026						
0	Goldsun Building Materials Co., Ltd.	Wellpool Co., Ltd.	1	Sales revenue	$18,839	Note 4	0.37%
0	Goldsun Building Materials Co., Ltd.	Wellpool Co., Ltd.	1	Accounts receivable	26,965	Note 4	0.06%
0	Goldsun Building Materials Co., Ltd.	Goldsun Nihon Cement Co., Ltd.	1	Cost of goods sold	235,158	Note 4	4.67%
0	Goldsun Building Materials Co., Ltd.	Goldsun Nihon Cement Co., Ltd.	1	Accounts payable	79,326	Note 4	0.17%
0	Goldsun Building Materials Co., Ltd.	Gimpo Marine Co., Ltd.	1	Cost of goods sold	22,200	Note 4	0.44%
0	Goldsun Building Materials Co., Ltd.	Taipei Port Terminal Co., Ltd.	1	Cost of goods sold	208,166	Note 4	4.14%
0	Goldsun Building Materials Co., Ltd.	Taipei Port Terminal Co., Ltd.	1	Accounts payable	77,402	Note 4	0.16%
0	Goldsun Building Materials Co., Ltd.	Taipei Port Terminal Co., Ltd.	1	Other receivables	30,764	Note 4	0.06%
0	Goldsun Building Materials Co., Ltd.	Yuan Shun Maritime Ltd.	1	Cost of goods sold	20,149	Note 4	0.40%
0	Goldsun Building Materials Co., Ltd.	Feng Shun Maritime Ltd.	1	Cost of goods sold	10,329	Note 4	0.21%
1	Goyu Building Materials Co., Ltd.	Galc Inc.	3	Sales revenue	11,456	Note 4	0.23%

Note1: Information about related party transactions should be stated. The numbers of each company are illustrated as follows:
1. 0 is for the parent company.
2. The subsidiaries are coded consecutively beginning from "1" in the order presented in the table above.

Note 2: The relationship between related parties are as follows:
1. Parent company and subsidiary.
2. Subsidiary and Parent company.
3. Subsidiary and subsidiary.

Note 3: Regarding percentage of transaction amount to total operating revenues or total assets, it is computed based on period-end balance of transaction to total assets for assets and liabilities accounts, and based on the accumulated transaction amount for the period to total operating revenues for the income statement account.

Note 4: The Company's sales to related parties are handled according to the general sales conditions; its collection period is equivalent to ordinary customers.

Note 5: This table includes transactions for amounts over $10,000 thousand.

Attachment 6: Names, locations and related information of investee companies (Not including investment in Mainland China) for the three months ended March 31, 2026

Unit: Foreign currency: thousands, NTD: thousands

Name of Investor	Investee	Location	Main business activities	Initial investment amount		Shares held as of the end of period			Net profit (loss) of the affiliated company for the current period	Investment income (loss) recognized	Remarks
				Balance at the end of period	End of the previous year	Number of shares / Units	Ownership	Book value			
Goldsun Building Materials Co., Ltd.	Kuoyung Construction & Engineering Co., Ltd.	Taipei,TW	Construction of civil engineering and architectural projects	$835,000	$835,000	30,000,000	100%	$404,987	$1,255	$1,264	
	Rei Shin Construction Co., Ltd.	Taipei,TW	Real estate rental, sale and development	(Note 1)	(Note 1)	80,000,000	100%	1,600,601	1,388	1,388	
	Wellpool Co., Ltd.	Taipei,TW	Sales of Calcium silicate board and other types of boards	303,653	303,653	18,280,389	51%	619,774	53,090	26,918	11,000 thousand shares shares provide for loan guarantee
	Goldsun Nihon Cement Co., Ltd.	Kaohsiung’ TW	Cement import and sale	122,481	122,481	11,700,000	60%	226,516	12,260	7,355	
	Taipei Port Terminal Company Limite	Taipei,TW	International trade, warehousing and tally packaging	3,777,200	3,777,200	380,000,000	100%	3,828,563	10,789	10,810	
	Hua Ya Development Co., Ltd.	Taipei,TW	Hotel operator	284,928	284,928	16,342,738	36%	159,811	(1,163)	(422)	
	Goyu Building Materials Co., Ltd.	Chiayi, TW	Sales of building materials	280,000	280,000	28,000,000	70%	310,617	2,078	1,517	
	Gimpo Marine Co., Ltd.	New Taipei City,TW	Shipping	100,000	100,000	10,000,000	100%	105,017	(825)	(825)	
	Reixin Asset Management Co., Ltd.	Taipei,TW	Real estate rental, sale and development	(Note 2)	(Note 2)	40,000,000	100%	514,011	1,967	1,986	
	Lake Vernicia Development Company	Taipei,TW	Crop cultivation, special crop cultivation, and edible mushroom cultivation	1,000	1,000	100,000	100%	223	-	-	
	Galc Inc.	Taipei,TW	Construction and architectural works	21,000	21,000	2,100,000	70%	33,931	1,023	716	
	Reset Resource Technologies Co., Ltd.	Taipei,TW	Manufacturing and sales of ready-mix concrete	134,000	134,000	13,400,000	67%	110,689	(2,641)	(1,703)	
	Gcbm Co., Ltd.	Taipei,TW	Manufacturing and sales of ready-mix concrete	238,000	238,000	23,800,000	70%	238,578	844	591	

Attachment 6(Con'): Names, locations and related information of investee companies (Not including investment in Mainland China) for the three months ended March 31, 2026

Unit: Foreign currency: thousands, NTD: thousands

Name of Investor	Investee	Location	Main business activities	Initial investment amount: Balance at the end of period	Initial investment amount: End of the previous year	Shares held as of the end of period: Number of shares / Units	Shares held as of the end of period: Ownership	Shares held as of the end of period: Book value	Net profit (loss) of the affiliated company for the current period	Investment income (loss) recognized	Remarks
Goldsun Building Materials Co., Ltd.	Yuan Shun Maritime Ltd.	Hong Kong	Shipping	466,588 (USD 15,150)	466,588 (USD 15,150)	118,170,000	100%	489,001	4,139	4,139	
	Jing Shun Maritime Ltd.	Hong Kong	Shipping	307,970 (USD 10,000)	307,970 (USD 10,000)	10,000,001	100%	302,949	(15,038)	15,038)	
	Feng Shun Maritime Ltd.	Hong Kong	Shipping	192,481 (USD 6,250)	192,481 (USD 6,250)	6,250,001	100%	203,671	3,617	3,617	
	Hui Shun Maritime Ltd.	Hong Kong	Shipping	253,931 (USD 9,000)	253,931 (USD 9,000)	9,000,001	100%	183,777	(9,607)	(9,607)	
	Ease Great Investments Ltd. (Samoa)	Samoa	Investment and holding	1,010,431 (USD 31,000)	1,010,431 (USD 31,000)	31,000,000	100%	2,731,372	(27,100)	(27,100)	
	Raixin Quality Products Ltd.	Taipei, TW	Upholstery and sales of furniture	89,808	89,808	5,052,712	37%	9,518	(6,536)	(2,446)	Associates
Goyu Building Materials Co., Ltd.	Wellpool Co., Ltd.	Taipei, TW	Sales of Calcium silicate board and other types of boards	8,419	8,419	115,000	-%	3,899	53,090	-	
Galc Inc.	Wellpool Co., Ltd.	Taipei, TW	Sales of Calcium silicate board and other types of boards	6,153	6,153	84,000	-%	2,847	53,090	-	
Kuoyung Construction & Engineering Co., Ltd.	Hua Ya Development Co., Ltd.	Taipei, TW	Hotel operator	50,000	50,000	5,000,000	11%	48,894	(1,163)	-	
Wellpool Co., Ltd.	Gape-Goldsun Corporation	Taipei, TW	Sales of calcium silicate board and other boards	1,283	1,283	100,000	100%	1,533	6	-	
Ease Great Investments Ltd.	Great Smart Ltd.	Cayman	Investment and holding	629,364 (USD 19,390)	629,364 (USD 19,390)	19,390,000	100%	890,928	(8,075)	-	
	Goldsun International Development Corp.	Cayman	Investment and holding	370,927 (USD 11,300)	370,927 (USD 11,300)	11,300,000	100%	1,832,582	(19,046)	-	

Note1: On September 6, 2019, Rei Shin Construction Co., Ltd. passed the resolution of the board of directors to reduce the capital, and returned the long-term investment equity held by it (EASE GREAT INVESTMENTS LTD. and Taipei Port Terminal Company Limite) as a capital reduction Equity and cash to Goldsun Building Materials Co., Ltd (shareholder). .

Note2: Rei Shin Construction Co., Ltd., a subsidiary, independently operated business to a newly incorporated company, Reixin Asset Management Co., Ltd., that the Company own 100% share.The transferred business value is estimated 1,000,000 thousand. The Company transferred part of its obtained 100,000 thousand new shares issued by Reixin Asset Management Co., Ltd. as consideration. The division reference date was January 1, 2020.

Attachment 7: Investment in Mainland China as of March 31, 2026

Unit: Foreign currency: thousands, NTD: thousands

Investee Company	Main business activities	Total amount of paid-in capital	Method of investment	Accumulated outflow of investment from Taiwan as of January 1, 2026	Investment flows		Accumulated outflow of investment from Taiwan as of Mauch 31, 2026	Net income (loss) of investee Company	Percentage of ownership	Investment income (loss) recognized	Carrying value as of March 31, 2026	Accumulated inward remittance of earnings as of March 31, 2026
					Outflow	Inflow						
Goldsun Concrete (Suzhou) Co., Ltd.	Production and sales of ready-mixed concrete and cement products	$402,217 (USD 11,882)	(Note 1)	$402,217 (USD 11,882)	$-	$-	$402,217 (USD 11,882)	$188	100%	$188	$462,667	$33,567
Goldsun Concrete (Wujiang) Co., Ltd.	Production and sales of ready-mixed concrete and cement products	197,939 (USD 5,960)	(Note 1)	197,939 (USD 5,960)	-	-	197,939 (USD 5,960)	(7,249)	100%	(7,249)	695,419	-
Goldsun (Suzhou) Building Materials Co., Ltd.	Production and sales of ready-mixed concrete and cement products	198,527 (USD 5,960)	(Note 1)	198,527 (USD 5,960)	-	-	198,527 (USD 5,960)	(11,988)	100%	(11,988)	667,528	-
Lianyuan Conch Cement Co., Ltd.	Cement production and distribution	2,383,120 (USD 74,800)	(Note2)	376,549 (USD 10,800)	-	-	376,549 (USD 10,800)	(40,477)	20%	(8,095)	881,752	145,190

Accumulated investment in Mainland China as of March 31, 2026	Investment amounts authorized by Investment Commission, MOEA	Upper limit on investment
$2,195,614 (USD66,600)	$1,487,254 (USD 48,843)	$17,591,897 (Note 6)

Note 1 : The Company established Ease Great Investments Ltd. in a third region. The Company reinvested in Goldsun International Development Corp. (through Ease Great Investments Ltd.) and then invested in Mainland China.

Note 2 : The Company established Ease Great Investments Ltd. in a third region. The Company reinvested in Great Smart Ltd. (through Ease Great Investments Ltd.) and then invested in Mainland China.

Note 3 : The Company disposed the subsidiary, GOLDSUN COMENT (FUJIAN) CO., LTD, in 2019. Accumulated outflow of investment from Taiwan was NT$2,369,969 thousand (USD$72,500 thousand). EASE GREAT INVESTMENTS LTD. implement a capital reduction USD$55,277 thousand in cash through the return of share proceeds to the Company and remaining outflow of investment USD$17,223 thousand was not returned to Taiwan as of December 31, 2023.

Note 4 : The Company disposed the subsidiary, FU YANG PORT CO., LTD. in 2019. Accumulated outflow of investment from Taiwan was NT$322,625 thousand (USD$10,000 thousand). EASE GREAT INVESTMENTS LTD. implement a capital reduction USD$7,501 thousand in cash through the return of share proceeds to the Company and accumulated outflow of investment from Taiwan was USD$2,499 thousand as of December 31, 2023.

Note 5 : Fuzhou Sanshun Stone Material Co., Ltd. and Fujian Hengzhong Sand Stone Co., Ltd. were disposed of in February 2025. The total investment recovered during this period was NT$101,581 thousand (USD$3,100 thousand). As of September 30, 2015, the cumulative investment remitted from Taiwan at the end of this period was NT$376,751 thousand (USD$12,276 thousand).

Note 6 : Based on the new regulations issued by the Investment Commission of the Ministry of Economic Affairs (MOEA) in 2008. The ceiling amount of Investment limits on mainland China was 60% of consolidated net worth or net worth (higher).