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LONG BON INTERNATIONAL CO., LTD. AND SUBSIDIARIES CONSOLIDATED FINANCIAL STATEMENTS WITH AUDITOR'S REPORT FOR THE NINE-MONTH PERIODS ENDED SEPTEMBER 30, 2024 AND 2023

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Consolidated Financial Statements

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Independent Auditor's Review Report Translated from Chinese

To Long Bon International Co., Ltd.

Introduction

We have reviewed the accompanying consolidated balance sheets of Long Bon International Co., Ltd. (the "Company") and its subsidiaries as of September 30, 2024 and 2023, the related consolidated statements of comprehensive income for the three-month and nine-month periods ended September 30, 2024 and 2023, consolidated statement of changes in equity and cash flows for the nine-month periods ended September 30, 2024 and 2023, and notes to the consolidated financial statements, including the summary of material accounting policies (hereinafter "the consolidated financial statements"). Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34 "Interim Financial Reporting" as endorsed and became effective by the Financial Supervisory Commission of the Republic of China. Our responsibility is to express a conclusion on these consolidated financial statements based on our reviews.

Scope of Review

Except as explained in the following paragraph, we conducted our reviews in accordance with the Standard on Review Engagements 2410, "Review of Financial Information Performed by the Independent Auditor of the Entity" of the Republic of China. A review of consolidated financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing of the Republic of China and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

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Basis for Qualified Conclusion

As explained in Note 4(3), the financial statements of certain insignificant subsidiaries were not reviewed by independent auditors. Those statements reflected total assets of NT$3,894,731 thousand and NT$4,341,850 thousand, accounting for 10% and 11% of the consolidated total assets, respectively; and the related liabilities amounted to NT$1,187,659 thousand and NT$1,749,351 thousand, accounting for 6% and 9% of consolidated total liabilities, respectively; and total comprehensive income of these subsidiaries amounted to NT$162,192 thousand, NT$20,991 thousand, NT$190,384 thousand and NT$67,401 thousand for the three-month and nine-month periods ended September 30, 2024 and 2023, accounting for 36%, 12%, 14%, 16% of the consolidated total comprehensive income, respectively. As explained in Note 6(8), the financial statements of certain associates and joint ventures accounted for under the equity method were not reviewed by independent auditors. Those associates and joint ventures under equity method amounted to NT$306,666 thousand and NT$303,916 thousand as of September 30, 2024, and 2023. The related shares of other comprehensive income from the associates and joint ventures under the equity method amounted to NT$6,954 thousand, NT$13,658 thousand, NT$32,553 thousand and NT$(26,369) thousand for the three-month and nine-month periods ended September 30, 2024 and 2023, respectively.

Qualified Conclusion

Based on our reviews, except for the effect of such adjustments, if any, as might have been determined to be necessary had the financial statements of certain insignificant subsidiaries, associates and joint ventures accounted for using equity method been reviewed by independent auditors, nothing has come to our attention that causes us to believe that the accompanying consolidated financial statements do not present fairly, in all material respects, the consolidated financial position of the Company and its subsidiaries as of September 30, 2024 and 2023, and their consolidated financial performance for the three-month and nine-month periods ended September 30, 2024 and 2023, and cash flows for the nine-month periods ended September 30, 2024 and 2023, in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34, Interim Financial Reporting as endorsed and became effective by the Financial Supervisory Commission of the Republic of China.

Emphasis of Matter - Contingency

As explained in Note 9, on January 11, 2023, Taisun Enterprise Co., Ltd. received a civil complaint from Everwin Investment Co., Ltd. and Long Bon International Co., Ltd. requesting to invalidate the board resolution of the Company regarding the disposal of shares in Taiwan FamilyMart Co., Ltd. The case is currently under trial in the Intellectual Property and Commercial Court. We have not revised the review conclusion as a result of this matter.

Emphasis of Matter - Non-current Prepayments for Investments

As explained in Note 6 (11), in May 2023, Taisun Enterprise Co., Ltd. received a ruling from the Intellectual Property and Commercial Court allowing Everwin Investment Co., Ltd. to impose a preliminary injunction which prohibits the Company from executing the investment in JKO FinTech Co., Ltd. as approved by the Company's board of directors on May 5, 2023, until the final decision of the litigation in question. Subsequently, the Company filed an action against JKO Fintech Co., Ltd. to request payment return with the Taiwan Taipei District Court in August 2023. The case is pending at the Taiwan Taipei District Court. We have not revised the review conclusion as a result of this matter.

Emphasis of Matter - Retrospective adjustment of business combination

As explained in Note 6 (24), Long Bon International Co., Ltd. accounted for the business combination of Taisun Enterprise Co., Ltd. with the acquisition date of May 31, 2023, and a measurement period of up to one year from that date. According to International Financial Reporting Standards, if the initial accounting for a business combination is incomplete by the end of the reporting period in which the combination occurs, the acquirer shall report provisional amounts for the incomplete items in its financial statements. During the measurement period, the acquirer shall retrospectively adjust the provisional amounts recognized on the acquisition date as if the accounting for the business combination had been completed on that date. Accordingly, the acquirer should revise prior period comparative information in the financial statements as necessary. Long Bon International Co., Ltd. has retrospectively adjusted the comparative period financial information for changes in provisional amounts in accordance with these accounting standards. Our review conclusion is not modified as a result of this adjustment.

Lin, Su-Wen

Yang, Chih-Huei

Ernst & Young, Taiwan
November 12, 2024

Notice to Readers
The accompanying consolidated financial statements are intended only to present the consolidated financial position, results of operations and cash flows in accordance with accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to review such consolidated financial statements are those generally accepted and applied in the Republic of China.

Accordingly, the accompanying consolidated financial statements and report of independent accountants are not intended for use by those who are not informed about the accounting principles or Standards on Auditing of the Republic of China, and their applications in practice. As the financial statements are the responsibility of the management, Ernst & Young cannot accept any liability for the use of, or reliance on, the English translation or for any errors or misunderstandings that may derive from the translation.

The independent auditors' review report and the accompanying consolidated financial statements are the English translation of the Chinese version prepared and used in the Republic of China. If there is any conflict between, or any difference in the interpretation of the English and Chinese language independent auditors' review report and consolidated financial statements, the Chinese version shall prevail.

English Translation of Consolidated Financial Statements Originally Issued in Chinese
LONG BON INTERNATIONAL CO., LTD. AND SUBSIDIARIES
UNAUDITED CONSOLIDATED BALANCE SHEETS
As at September 30, 2024, December 31, 2023 and September 30, 2023
(Expressed in Thousands of New Taiwan Dollars)

		As at		
Assets	Notes	September 30, 2024	December 31, 2023	September 30, 2023
Current assets				
Cash and cash equivalents	4,6	$3,660,611	$2,748,076	$3,492,592
Financial assets at fair value through profit or loss, current	4,6	412,729	104,287	99,515
Financial assets at amortized cost - current	4,6	1,427,391	-	-
Contract assets, current	6,9	2,225,071	2,183,841	2,144,452
Notes receivable, net	4,5,6,7	273,748	512,578	345,636
Trades receivable, net	4,5,6,7	1,753,741	1,412,368	2,261,328
Other receivables	7	75,632	68,906	59,877
Current tax assets		30,140	32,234	31,662
Inventories	4,5,6	1,136,447	1,363,574	1,092,245
Inventories, for construction business	4,5,6	2,220,448	4,093,339	4,052,517
Biological assets, current	4	25,288	24,634	23,211
Other financial assets, current	6,7,8	1,401,206	2,409,449	1,540,646
Other current assets, others	6,7	1,267,599	1,323,425	1,019,392
Incremental costs of obtaining a ontract, current		12,774	65,108	63,439
Total current assets		15,922,825	16,341,819	16,226,512
Non-current assets				
Financial assets at fair value through other comprehensive income, non-current	4,6	1,747,493	1,751,344	1,812,407
Financial assets at amortized cost, non-current	4,6	350,438	480,437	349,901
Investments accounted for using the equity method	4,6	306,666	318,808	303,916
Contract assets, non-current	6,9	1,141,591	1,270,027	835,888
Property, plant and equipment	4,6	12,718,786	11,676,448	10,842,543
Right-of-use assets	4	30,208	34,363	60,443
Investment property, net	4,6	2,123,518	3,255,244	3,298,731
Intangible assets	4	119,698	112,278	110,898
Biological assets, non-current	4	7,450	7,033	7,016
Deferred tax assets	4,6	204,449	181,535	118,881
Prepayments for business facilities		2,866	-	-
Prepayments for investments	4,6,9,11	3,600,000	3,600,000	3,600,000
Net defined benefit assets, non-current	4,6	53,777	63,102	67,983
Other financial assets, non-current	4,6	859,629	670,218	358,662
Other non-current assets, others	4,6,7	9,301	9,810	129,743
Total non-current assets		23,275,870	23,430,647	21,897,012
Total assets		$39,198,695	$39,772,466	$38,123,524

(The accompanying notes are an integral part of the consolidated financial statements)

English Translation of Consolidated Financial Statements Originally Issued in Chinese
LONG BON INTERNATIONAL CO., LTD. AND SUBSIDIARIES
UNAUDITED CONSOLIDATED BALANCE SHEETS (CONTINUED)
As at September 30, 2024, December 31, 2023 and September 30, 2023
(Expressed in Thousands of New Taiwan Dollars)

		As at		
Liabilities and Equity	Notes	September 30, 2024	December 31, 2023	September 30, 2023
Current liabilities				
Short-term borrowings	4,6	$2,149,000	$2,491,000	$2,865,355
Short-term notes payable	4,6	1,896,681	2,095,929	2,045,761
Contract liabilities, current	4,6	3,665,351	3,961,595	3,278,293
Notes payable	7	75,544	1,356,513	415,472
Accounts payable	4,5,7	2,664,576	1,896,907	3,338,408
Other payables	6,7	789,472	1,567,884	1,301,266
Current tax liabilities	4,5,6	292,892	342,104	325,610
Provisions, current	4,5,6	208,538	166,315	49,765
Lease liabilities, current	4,7	9,647	11,122	14,787
Long-term borrowings (current portion)	4,6	382,342	1,481,373	371,520
Other current liabilities	6	396,569	337,760	395,178
Total current liabilities		12,530,612	15,708,502	14,401,415
Non-current liabilities				
Contract liabilities, non-current	4,6	107,006	98,727	98,637
Long-term borrowings	4,6	1,493,922	634,780	1,214,362
Provisions, non-current	4,5	117,433	117,433	117,383
Deferred tax liabilities	4,5,6	1,087,762	1,089,681	1,089,826
Lease liabilities, non-current	4,7	9,652	12,482	35,526
Deposits received		2,282,919	2,302,859	2,261,187
Other non-current liabilities	12	1,402,164	976,413	-
Total non-current liabilities		6,500,858	5,232,375	4,816,921
Total liabilities		19,031,470	20,940,877	19,218,336
Equity	4,6			
Common stock		3,947,293	3,947,293	3,947,293
Additional paid-in capital	6	201,106	178,349	178,349
Retained earnings				
Legal reserve		881,154	785,563	785,563
Special reserve		199,957	87,843	87,843
Unappropriated earnings		7,475,910	6,735,541	6,801,225
Subtotal		8,557,021	7,608,947	7,674,631
Other components of equity	4,6	(188,921)	(199,958)	(149,891)
Treasury stock	4,6	(614,333)	(614,333)	(614,333)
Subtotal		11,902,166	10,920,298	11,036,049
Non-controlling interests	6	8,265,059	7,911,291	7,869,139
Total equity		20,167,225	18,831,589	18,905,188
Total liabilities and equity		$39,198,695	$39,772,466	$38,123,524

(The accompanying notes are an integral part of the consolidated financial statements)

English Translation of Consolidated Financial Statements Originally Issued in Chinese

LONG BON INTERNATIONAL CO., LTD. AND SUBSIDIARIES

UNAUDITED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

For the three-month and the six-month periods ended September 30, 2024 and 2023

(Expressed in Thousands of New Tauwan Dollars, Except for Earnings per Share)

		3-month periods ended September 30		9-month periods ended September 30	
	Notes	2024	2023	2024	2023
Operating revenues, net	4,6,7	$7,422,498	$6,192,861	$19,425,148	$11,645,103
Operating costs	6,7	(6,458,840)	(5,442,945)	(16,670,855)	(10,315,607)
Gross profit		963,658	749,916	2,754,293	1,329,496
Gross profit, net		963,658	749,916	2,754,293	1,329,496
Operating expenses	4,6				
Sales and marketing expenses		(289,666)	(329,128)	(812,289)	(469,273)
General and administrative expenses		(164,040)	(166,150)	(490,489)	(335,836)
Expected credit loss	4,6	(468)	(2,989)	(409)	(3,278)
Subtotal		(454,174)	(498,267)	(1,303,187)	(808,387)
Net operating income		509,484	251,649	1,451,106	521,109
Non-operating income and expenses	4,6,7				
Interest income		23,573	6,267	61,750	25,227
Other income		65,721	95,491	152,311	124,411
Other gains and losses		25,537	(18,546)	75,427	331,612
Finance cost		(44,996)	(56,006)	(137,319)	(153,371)
Share of loss of associates and joint ventures accounted for using the equity method		6,954	13,658	32,553	(100,507)
Expected credit gain	4,6	-	36	-	36
Subtotal		76,789	40,900	184,722	227,408
Income from continuing operation before income tax		586,273	292,549	1,635,828	748,517
Income tax expense	4,5,6	(103,317)	(11,196)	(329,070)	(300,677)
Net income (loss)		482,956	281,353	1,306,758	447,840
Other comprehensive income (loss)	6				
Components of other comprehensive income that will not be reclassified to profit or loss					
Unrealised gains (losses) from investments in equity instruments measured at fair value through other comprehensive income		(42,646)	(124,855)	(2,803)	(51,092)
Share of other comprehensive income (loss) of associates and joint ventures		-	-	-	24,017
Items that may be reclassified subsequently to profit or loss					
Exchange differences on translation of foreign operations		4,245	13,074	18,194	13,834
Share of other comprehensive income (loss) of associates and joint ventures		-	-	-	(4,320)
Total other comprehensive income (loss), net of tax		(38,401)	(111,781)	15,391	(17,561)
Total comprehensive income		$444,555	$169,572	$1,322,149	$430,279
Net income (loss) attributable to:					
Stockholders of the parent		$331,851	$178,596	$948,829	$436,168
Non-controlling interests		151,105	102,757	357,929	11,672
		$482,956	$281,353	$1,306,758	$447,840
Comprehensive income (loss) attributable to:					
Stockholders of the parent		$304,397	$109,447	$959,111	$454,157
Non-controlling interests		140,158	60,125	363,038	(23,878)
		$444,555	$169,572	$1,322,149	$430,279
Earnings per share:	6				
Basic earnings per share (NTD)		$0.91	$0.50	$2.62	$1.21
Diluted earnings per share (NTD)		$0.91	$0.50	$2.62	$1.21

(The accompanying notes are an integral part of the consolidated financial statements)

English Translation of Consolidated Financial Statements Originally Issued in Chinese

LONG BON INTERNATIONAL CO., LTD. AND SUBSIDIARIES

UNAUDITED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

For the nine-month periods ended September 30, 2024 and 2023

(Expressed in Thousands of New Taiwan Dollars)

	Equity Attributable to the Parent Company										
	Capital		Retained earnings			Other components of equity					
	Common Stock	Additional Paid-In Capital	Legal Reserve	Special Reserve	Unappropriated Earnings	Exchange Differences on Translation of Foreign Operations	Unrealized Gains (Losses) on Financial Assets Measured at Fair Value through Other Comprehensive Income	Treasury stock	Total	Non-Controlling Interests	Total Equity
Balance as of January 1, 2023	$3,947,293	$179,497	$752,318	$174,359	$6,237,689	$26,722	$(114,566)	$(614,333)	$10,588,979	$97,967	$10,686,946
Appropriation and distribution of 2022 retained earnings:											
Legal reserve	-	-	33,245	-	(33,245)	-	-	-	-	-	-
Reversal of special reserve	-	-	-	(86,516)	86,516	-	-	-	-	-	-
Cash dividends	-	-	-	-	-	-	-	-	-	(147,581)	(147,581)
Changes in associates and joint ventures accounted for using the equity method	-	3,877	-	-	-	-	-	-	3,877	-	3,877
Net income (loss) for the nine-month period ended September 30, 2023	-	-	-	-	436,168	-	-	-	436,168	11,672	447,840
Other comprehensive income (loss) for the nine-month period ended September 30, 2023	-	-	-	-	-	2,772	15,217	-	17,989	(35,550)	(17,561)
Total comprehensive income (loss)	-	-	-	-	436,168	2,772	15,217	-	454,157	(23,878)	430,279
Changes in non-controlling interests	-	-	-	-	-	-	-	-	-	7,942,631	7,942,631
Proceeds from disposal of investments accounted for using the equity method	-	(5,025)	-	-	74,097	(5,939)	(74,097)	-	(10,964)	-	(10,964)
Balance as of September 30, 2023	$3,947,293	$178,349	$785,563	$87,843	$6,801,225	$23,555	$(173,446)	$(614,333)	$11,036,049	$7,869,139	$18,905,188
Balance as of January 1, 2024	$3,947,293	$178,349	$785,563	$87,843	$6,735,541	$955	$(200,913)	$(614,333)	$10,920,298	$7,911,291	$18,831,589
Appropriation and distribution of 2023 retained earnings:											
Legal reserve	-	-	95,591	-	(95,591)	-	-	-	-	-	-
Special reserve	-	-	-	112,114	(112,114)	-	-	-	-	-	-
Cash dividends	-	-	-	-	-	-	-	-	-	(8,933)	(8,933)
Changes in associates and joint ventures accounted for using the equity method	-	-	-	-	-	-	-	-	-	(337)	(337)
Other changes in capital surplus:											
Other changes in capital surplus	-	22,757	-	-	-	-	-	-	22,757	-	22,757
Net income for the nine-month period ended September 30, 2024	-	-	-	-	948,829	-	-	-	948,829	357,929	1,306,758
Other comprehensive income (loss) for the nine-month period ended September 30, 2024	-	-	-	-	(755)	8,333	2,704	-	10,282	5,109	15,391
Total comprehensive income (loss)	-	-	-	-	948,074	8,333	2,704	-	959,111	363,038	1,322,149
Balance as of September 30, 2024	$3,947,293	$201,106	$881,154	$199,957	$7,475,910	$9,288	$(198,209)	$(614,333)	$11,902,166	$8,265,059	$20,167,225

(The accompanying notes are an integral part of the consolidated financial statements)

English Translation of Consolidated Financial Statements Originally Issued in Chinese

LONG BON INTERNATIONAL CO., LTD. AND SUBSIDIARIES

UNAUDITED CONSOLIDATED STATEMENTS OF CASH FLOWS

For the nine-month periods ended September 30, 2024 and 2023

(Expressed in Thousands of New Taiwan Dollars)

	9-month periods ended September 30	
	2024	2023
Cash flows from operating activities:		
Net income before tax	$1,635,828	$748,517
Adjustments to reconcile net income before tax to net cash provided by operating activities:		
Income and expense adjustments:		
Depreciation	160,711	89,517
Amortization	6,799	6,222
Expected credit losses (reversal)	409	3,242
Net loss (gain) on financial assets/ liabilities at fair value through profit or loss	(15,002)	(326)
Interest expense	137,319	153,371
Interest income	(61,750)	(25,227)
Dividend income	(58,435)	(17,822)
Share of profit of associates and joint ventures accounted for using the equity method	(32,553)	100,507
Loss (gain) on disposal of property, plant and equipment	(24,723)	(1,697)
Property, plan and equipment transferred to expenses	17	-
Loss (gain) on disposal of investments	(5,220)	(364,497)
Unrealized profit from sales	973	-
Realized profit from sales	(278)	-
Profit from lease modification	(34)	-
Changes in operating assets and liabilities:		
Decrease (increase) in financial assets at fair value through profit or loss	(293,440)	27,777
Decrease (increase) in contract assets	87,206	(330,508)
Decrease (increase) in notes receivable	238,830	(20,915)
Decrease (increase) in trade receivables	(341,782)	(488,175)
Decrease (increase) in other receivables	11,823	16,584
Decrease (increase) in inventories	2,100,018	478,838
Decrease (increase) in biological assets	(3,488)	(625)
Decrease (increase) in other current assets	170,167	(321,117)
Decrease (increase) in other financial assets	1,008,243	(423,310)
Decrease (increase) in incremental costs of obtaining a ontract	52,334	(2,599)
Decrease (increase) in net defined benefit assets	9,325	(2,337)
Increase (decrease) in contract liabilities	(287,965)	2,433,174
Increase (decrease) in notes payable	(88,018)	(496,147)
Increase (decrease) in accounts payable	469	518,723
Increase (decrease) in other payables	(228,670)	50,782
Increase (decrease) in provisions	42,223	8,299
Increase (decrease) in other current liabilities	58,809	102,821
Cash generated from (used in) operations	4,280,145	2,243,072
Interest received	43,139	25,227
Dividend received	102,435	19,321
Interest paid	(136,299)	(153,371)
Income taxes paid	(401,055)	(138,757)
Net cash provided by (used in) operating activities	3,888,365	1,995,492

	9-month periods ended September 30	
	2024	2023
Cash flows from investing activities:		
Acquisition of financial assets at fair value through other comprehensive income	-	(5,068)
Proceeds from disposal of financial assets at fair value through other comprehensive income	-	12,222
Proceeds from capital reduction of financial assets at fair value through other comprehensive income	1,274	-
Acquisition of financial assets at amortized cost	(1,427,391)	499
Acquisition of investments accounted for using the equity method	-	(316,300)
Acquisition of subsidiaries	-	2,706,632
Acquisition of property, plant and equipment	(131,488)	(242,845)
Proceeds from disposal of property, plant and equipment	3,493	-
Acquisition of intangible assets	(10,844)	(6,617)
Acquisition of investment properties	(393)	-
Decrease (increase) in other financial assets	(59,392)	(204,037)
Increase in other non-current assets	(2,672)	(15,413)
Net cash provided by (used in) investing activities	(1,627,413)	1,929,073
Cash flows from financing activivies:		
Increase (decrease) in short-term borrowings	(342,000)	(2,078,615)
Increase (decrease) in short-term notes payable	(200,000)	1,436,387
Proceeds from long-term borrowings	837,000	1,228,700
Payments of long-term borrowings	(1,076,889)	(2,469,214)
Other payables	(550,000)	550,000
Increase (decrease) in deposits received	(19,940)	85,298
Cash payments for the principal portion of the lease liabilities	(6,372)	(18,651)
Cash dividends paid by subsidiaries	(8,933)	(147,581)
Other financing activities	22,757	-
Net cash provided by (used in) financing activities	(1,344,377)	(1,413,676)
Effect of exchange rate changes on cash and cash equivalents	(4,040)	2,772
Net increase (decrease) in cash and cash equivalent	912,535	2,513,661
Cash and cash equivalents at the beginning of period	2,748,076	978,931
Cash and cash equivalents at the end of period	$3,660,611	$3,492,592

(The accompanying notes are an integral part of the consolidated financial statements)

LONG BON INTERNATIONAL CO., LTD. AND SUBSIDIARIES
NOTES TO UNAUDITED CONSOLIDATED FINANCIAL STATEMENTS
For the nine-month periods ended September 30, 2024 and 2023
(Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

1. History and organization

Long Bon International Co., Ltd. ("the Company") was established on January 22, 1988, in accordance with the Company Act of the Republic of China. The Company's registered office address is located at 9F., No. 50, Sec. 1, Zhongxiao W. Rd., Zhongzheng Dist., Taipei City 100, Taiwan (R.O.C.) Originally known as Long Bon Construction Co., Ltd., with its common stock listed on the Taiwan Stock Exchange (TWSE) in September 1992, the Company was renamed Long Bon Development Co., Ltd. in 1997, and renamed Long Bon International Co., Ltd. again in 2009. The major business activities of the Company and its subsidiaries ("the Group") are the commercial building rental and sale service, management and operation of funeral and entertainment facility, property investment and development, and architecture and civil engineering, and manufacturing and sale of cooking oil, food, beverages and fodder. Please refer to note 4(3) for further information.

2. Date and procedures of authorization of financial statements for issue

The consolidated financial statements of the Company and its subsidiaries ("the Group") for the nine-month periods ended September 30, 2024 and 2023 were authorized for issue by its board of directors (hereinafter "the Board of Directors") on November 12, 2024.

3. Newly issued or revised standards and interpretations

(1) Changes in accounting policies resulting from applying for the first-time certain standards and amendments

The Group applied for the first time International Financial Reporting Standards, International Accounting Standards, and Interpretations issued, revised or amended which are endorsed by the Financial Supervisory Commission ("FSC") and become effective for annual periods beginning on or after January 1, 2024. The adoption of these new standards and amendments and interpretations of initial application has had no material impact on the Group.

(2) Standards or interpretations issued, revised or amended, by International Accounting Standards Board ("IASB") which are endorsed by FSC, and not yet adopted by the Group as at the end of the reporting period are listed below.

Items	New, Revised or Amended Standards and Interpretations	Effective Date issued by IASB
a	Lack of Exchangeability – Amendments to IAS 21	January 1, 2025

(Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

A. Lack of Exchangeability – Amendments to IAS 21

These amendments specify whether a currency is exchangeable into another currency and, when it is not, to determining the exchange rate to use and the disclosures to provide.

The abovementioned amendments are applicable for annual periods beginning on or after January 1, 2025 and have no material impact on the Group.

(3) Standards or interpretations issued, revised or amended, by IASB which are not endorsed by FSC, and not yet adopted by the Group as at the end of the reporting period are listed below.

Items	New, Revised or Amended Standards and Interpretations	Effective Date issued by IASB
a	IFRS 10 "Consolidated Financial Statements" and IAS 28 "Investments in Associates and Joint Ventures" - Sale or Contribution of Assets between an Investor and its Associate or Joint Ventures	To be determined by IASB
b	IFRS 17 "Insurance Contracts"	January 1, 2023
c	IFRS 18 "Presentation and Disclosure in Financial Statements"	January 1, 2027
d	Disclosure Initiative – Subsidiaries without Public Accountability: Disclosures (IFRS 19)	January 1, 2027
e	Amendments to the Classification and Measurement of Financial Instruments – Amendments to IFRS 9 and IFRS 7	January 1, 2026
f	Annual Improvements to IFRS Accounting Standards – Volume 11	January 1, 2026

A. IFRS 10"Consolidated Financial Statements" and IAS 28"Investments in Associates and Joint Ventures" - Sale or Contribution of Assets between an Investor and its Associate or Joint Ventures

The amendments address the inconsistency between the requirements in IFRS 10 *Consolidated Financial Statements and IAS 28 Investments in Associates and Joint Ventures*, in dealing with the loss of control of a subsidiary that is contributed to an associate or a joint venture. IAS 28 restricts gains and losses arising from contributions of non-monetary assets to an associate or a joint venture to the extent of the interest attributable to the other equity holders in the associate or joint ventures. IFRS 10 requires full profit or loss recognition on the loss of control of the subsidiary. IAS 28 was amended so that the gain or loss resulting from the sale or contribution of assets that constitute a business as defined in IFRS 3 between an investor and its associate or joint venture is recognized in full.

IFRS 10 was also amended so that the gains or loss resulting from the sale or contribution of a subsidiary that does not constitute a business as defined in IFRS 3 between an investor and its associate or joint venture is recognized only to the extent of the unrelated investors' interests in the associate or joint venture.

B. IFRS 17 "Insurance Contracts"

IFRS 17 provides a comprehensive model for insurance contracts, covering all relevant accounting aspects (including recognition, measurement, presentation and disclosure requirements). The core of IFRS 17 is the General (building block) Model, under this model, on initial recognition, an entity shall measure a group of insurance contracts at the total of the fulfilment cash flows and the contractual service margin. The carrying amount of a group of insurance contracts at the end of each reporting period shall be the sum of the liability for remaining coverage and the liability for incurred claims.

Other than the General Model, the standard also provides a specific adaptation for contracts with direct participation features (the Variable Fee Approach) and a simplified approach (Premium Allocation Approach) mainly for short-duration contracts.

IFRS 17 was issued in May 2017 and it was amended in 2020 and 2021. The amendments include deferral of the date of initial application of IFRS 17 by two years to annual beginning on or after January 1, 2023 (from the original effective date of January 1, 2021); provide additional transition reliefs; simplify some requirements to reduce the costs of applying IFRS 17 and revise some requirements to make the results easier to explain. IFRS 17 replaces an interim Standard - IFRS 4 Insurance Contracts - from annual reporting periods beginning on or after January 1, 2023.

C. IFRS 18 "Presentation and Disclosure in Financial Statements"

IFRS 18 replaces IAS 1 Presentation of Financial Statements. The main changes are as below:

a. Improved comparability in the statement of profit or loss (income statement)

IFRS 18 requires entities to classify all income and expenses within their statement of profit or loss into one of five categories: operating; investing; financing; income taxes; and discontinued operations. The first three categories are new, to improve the structure of the income statement, and requires all entities to provide new defined subtotals, including operating profit or loss. The improved structure and new subtotals will give investors a consistent starting point for analyzing entities' performance and make it easier to compare entities.

b. Enhanced transparency of management-defined performance measures

IFRS 18 requires entities to disclose explanations of those entity-specific measures that are related to the income statement, referred to as management-defined performance measures.

c. Useful grouping of information in the financial statements

IFRS 18 sets out enhanced guidance on how to organize information and whether to provide it in the primary financial statements or in the notes. The changes are expected to provide more detailed and useful information. IFRS 18 also requires entities to provide more transparency about operating expenses, helping investors to find and understand the information they need.

D. Disclosure Initiative – Subsidiaries without Public Accountability: Disclosures (IFRS 19)

This standard permits subsidiaries without public accountability to provide reduced disclosures when applying IFRS Accounting Standards in their financial statements. IFRS 19 is optional for subsidiaries that are eligible and sets out the disclosure requirements for subsidiaries that elect to apply it.

E. Amendments to the Classification and Measurement of Financial Instruments – Amendments to IFRS 9 and IFRS 7

The amendments include:

a. Clarify that a financial liability is derecognized on the settlement date and describe the accounting treatment for settlement of financial liabilities using an electronic payment system before the settlement date.
b. Clarify how to assess the contractual cash flow characteristics of financial assets that include environmental, social and governance (ESG)-linked features and other similar contingent features.
c. Clarify the treatment of non-recourse assets and contractually linked instruments.
d. Require additional disclosures in IFRS 7 for financial assets and liabilities with contractual terms that reference a contingent event (including those that are ESG-linked), and equity instruments classified at fair value through other comprehensive income.

F. Annual Improvements to IFRS Accounting Standards – Volume 11

a. Amendments to IFRS 1

The amendments mainly improve the consistency in wording between first-time adoption of IFRS and requirements for hedge accounting in IFRS 9.

b. Amendments to IFRS 7

The amendments update an obsolete cross-reference relating to gain or loss on derecognition.

c. Amendments to Guidance on implementing IFRS 7

The amendments improve some of the wordings in the implementation guidance, including the introduction, disclosure of deferred difference between fair value and transaction price and credit risk disclosures.

d. Amendments to IFRS 9

The amendments add a cross-reference to resolve potential confusion for a lessee applying the derecognition requirements and clarify the term “transaction price”.

e. Amendments to IFRS 10

The amendments remove the inconsistency between paragraphs B73 and B74 of IFRS 10.

f. Amendments to IAS 7

The amendments remove a reference to “cost method” in paragraph 37 of IAS 7.

The abovementioned standards and interpretations issued by IASB have not yet endorsed by FSC at the date when the Group’s financial statements were authorized for issue, the local effective dates are to be determined by FSC. As the Group is still currently determining the potential impact of the new or amended standards and interpretations listed under (c), (e) and (f), it is not practicable to estimate their impact on the Group at this point in time. The remaining new or amended standards and interpretations have no material impact on the Group.

4. Summary of significant accounting policies

(1) Statement of compliance

The consolidated financial statements of the Group for the nine-month periods ended September 30, 2024 and 2023 have been prepared in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers (“the Regulations”) and IAS 34 Interim Financial Reporting as endorsed and became effective by the FSC.

(2) Basis of preparation

The consolidated financial statements have been prepared on a historical cost basis, except for financial instruments that have been measured at fair value. The consolidated financial statements are expressed in thousands of New Taiwan Dollars (“NT$”) unless otherwise stated.

(3) Basis of consolidation

Preparation principle of consolidated financial statement

Control is achieved when the Group is exposed, or has rights, to variable returns from its involvement with the investee and has the ability to affect those returns through its power over the investee. Specifically, the Group controls an investee if and only if the Group has:

A. power over the investee (i.e. existing rights that give it the current ability to direct the relevant activities of the investee)
B. exposure, or rights, to variable returns from its involvement with the investee, and
C. the ability to use its power over the investee to affect its returns

When the Group has less than a majority of the voting or similar rights of an investee, the Group considers all relevant facts and circumstances in assessing whether it has power over an investee, including:

A. the contractual arrangement with the other vote holders of the investee
B. rights arising from other contractual arrangements
C. the Group’s voting rights and potential voting rights

The Group re-assesses whether or not it controls an investee if facts and circumstances indicate that there are changes to one or more of the three elements of control.

(Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

Subsidiaries are fully consolidated from the acquisition date, being the date on which the Group obtains control, and continue to be consolidated until the date that such control ceases. The financial statements of the subsidiaries are prepared for the same reporting period as the parent company, using uniform accounting policies. All intra-group balances, income and expenses, unrealized gains and losses and dividends resulting from intra-group transactions are eliminated in full.

A change in the ownership interest of a subsidiary, without a change of control, is accounted for as an equity transaction.

Total comprehensive income of the subsidiaries is attributed to the owners of the parent and to the non-controlling interests even if this results in the non-controlling interests having a deficit balance.

If the Group loses control of a subsidiary, it:

A. derecognizes the assets (including goodwill) and liabilities of the subsidiary;
B. derecognizes the carrying amount of any non-controlling interest;
C. recognizes the fair value of the consideration received;
D. recognizes the fair value of any investment retained;
E. reclassifies the parent's share of components previously recognized in other comprehensive income to profit or loss, or transfer directly to retained earnings if required by other IFRSs; and
F. recognizes any resulting difference in profit or loss.

The consolidated entities are listed as follows:

			Percentage of ownership (%)			
Investor	Subsidiary	Main businesses	September 30,2024	December 31, 2023	September 30, 2023	Note
The Company	Everwin Investment Co., Ltd. (Everwin Investment)	Investment in various production businesses	100.00%	100.00%	100.00%	
〃	Taisun Enterprise Co., Ltd. (Taisun Co.)	Manufacturing and sale of food and beverage	38.34%	38.34%	38.34%	Note 2
〃	Long Bao Co., Ltd. (Long Bao International)	Funeral facilities operation	100.00%	100.00%	100.00%	Note 1
〃	LongJi Holdings Private Limited (Longji Holdings)	Land development and investment	-%	96.89%	96.89%	Note 4
〃	Reiju Construction Co., Ltd. (Reiju Construction)	Civil and construction engineering management, etc.	90.10%	90.10%	90.10%	
〃	Longfu Real Estate Co., Ltd. (Longfu Real Estate)	Funeral facilities operation	100.00%	100.00%	100.00%	Note 1
〃	Longde International Development Co., Ltd. (Longde Development)	Investment in various production businesses	100.00%	100.00%	100.00%	〃

(Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

			Percentage of ownership (%)			
Investor	Subsidiary	Main businesses	September 30,2024	December 31, 2023	September 30, 2023	Note
Everwin Investment	Longhui Development Co., Ltd. (Longhui Development)	Investment in various production businesses	100.00%	100.00%	100.00%	〃
〃	Tonghwa International Golf Recreation Co., Ltd. (Tonghwa International)	Management of sport facilities	100.00%	100.00%	100.00%	〃
〃	Taisun Enterprise Co., Ltd. (Taisun Co.)	Manufacturing and sale of food and beverage	11.66%	11.66%	11.66%	Note 2
Longfu Real Estate	Sanzhi Chih An Garden Co., Ltd. (Cian Garden)	Funeral facilities operation	100.00%	100.00%	100.00%	Note 1
Longhui Development Co., Ltd.	North Bay Recreation Co., Ltd. (North Bay Recreation)	Management of sport facilities	99.41%	99.41%	99.41%	
Rei Ju Construction Co., Ltd.	Reicheng Construction Co., Ltd. (Ruicheng Construction)	Engineering management, etc.	100.00%	100.00%	100.00%	Note 1
〃	Xiamen-RJ Architectural Engineering Co., Ltd. (Xiamen Reiju)	Construction management consulting	89.23%	89.23%	89.23%	〃
〃	Ryan Development Corp. (Ryan Development)	Investment and development of real estate	100.00%	100.00%	100.00%	〃
〃	Shengji Interior Decoration Co., Ltd. (Shengji)	Interior renovation	-%	100.00%	100.00%	Note 5
Taisun Enterprise Co., Ltd.	Pin-Tai Distribution Enterprise Co., Ltd. (Pin-Tai)	Wholesale and retail of cooking oils and foods	99.93%	99.93%	99.93%	Note 2
〃	Taisun Yuan Co., Ltd. (Taisun Yuan)	Investment management	100.00%	100.00%	100.00%	Note 1, 2
〃	Taisun (Cayman) Investment Ltd. (Taisun (Cayman))	Investment	100.00%	100.00%	100.00%	Note 2
〃	Taiwan Nikomart Co., Ltd. (Taiwan Nikomart)	Operation of a chain of convenience stores	73.92%	73.92%	73.92%	Note 1, 2
〃	Chuang Shin Traffic Co., Ltd. (Chuang Shin)	Logistics	13.26%	13.26%	13.26%	〃
Pin-Tai Distribution Enterprise	Taiwan Nikomart Co., Ltd. (Taiwan Nikomart)	Operation of a chain of convenience stores	24.20%	24.20%	24.20%	〃
	Chuang Shin Traffic Co., Ltd. (Chuang Shin)	Logistics	84.21%	84.21%	84.21%	〃
Taisun (Cayman)	Taisun Enterprise (Zhangzhou) Foods Ltd. (Taisun Enterprise (Zhangzhou))	Production and sale of food, beverages, snacks, and products	100.00%	100.00%	100.00%	Note 2
〃	Taisun International; Ltd.	Sale of oil products	-%	100.00%	100.00%	Note 1, 2, 3

Note 1: The company is a non-significant subsidiary, its financial statements had not been reviewed by auditors.

Note 2: From May 31, 2023, the Group holds a 50% voting share in Taisun Enterprise Co., Ltd. (Taisun), making it the single largest shareholder. Additionally, the Group can appoint key executives to be significant influence over Taisun's operations. Consequently, the group determined with control over Taisun, and consolidated into the financial statements on the day.

Note 3: On March 19, 2024, Taisun International Ltd. was liquidated.

Note 4: The resolution was passed at the shareholders' meeting held on July 23, 2024 to initiate the dissolution and liquidation process of LongJi Holdings Private Limited. As of financial reporting date, the resolution and application documents were submitted to the Accounting and Corporate Regulatory Authority (ACRA) in Singapore.

Note 5: On September 15, 2024, Shengji Interior Decoration Co., Ltd. was liquidated.

The financial statements of some of the consolidated subsidiaries listed above were not reviewed by auditors. As at September 30, 2024 and 2023, the related assets of the subsidiaries which were unreviewed by auditors amounted to NT$3,894,731 thousand and NT$4,341,850 thousand, respectively, and the related liabilities amounted to NT$1,187,659 thousand and NT$1,749,351 thousand, respectively. The comprehensive income of these subsidiaries amounted to NT$162,192 thousand, NT$20,991 thousand, NT$190,384 thousand and NT$67,401 thousand for the three-month and nine-month periods ended September 30, 2024 and 2023, respectively.

(4) Except for the following accounting policies, the accounting policies adopted in the Group's consolidated financial statements for the nine-month periods ended September 30, 2024 and 2023, are consistent with those used in the consolidated financial statements for the year ended December 31, 2023. For a summary of other accounting policies, please refer to the Group's consolidated financial statements for the year ended December 31, 2023.

A. Post-employment benefits

Pension costs for the interim period are calculated based on the pension cost rate determined by actuarial valuation as at the end of the previous year, applied from the beginning of the year to the end of the current period. Adjustments are made for significant market fluctuations, material curtailments, settlements, or other significant one-time events occurring after the end of the previous year, and these adjustments are disclosed.

B. Income taxes

In accordance with the provisions of the " International Tax Reform－Pillar Two Model Rules – Amendments to IAS 12," temporary exceptions apply. Therefore, recognition of deferred tax assets and liabilities related to Pillar Two income taxes is prohibited, and disclosure of relevant information is also not required.

(Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

Income tax expenses for the interim period are accrued and disclosed using the tax rate applicable to the expected total annual earnings. This means applying the estimated annual average effective tax rate to the pre-tax income for the interim period. The estimate of the annual average effective tax rate only includes the current period income tax expense, while deferred income taxes are recognized and measured in accordance with IAS 12 'Income Taxes' and are consistent with the annual financial reporting. If there is a tax rate change during the interim period, the effect of the change on deferred income taxes is recognized in full in profit or loss, other comprehensive income, or directly in equity.

5. Significant accounting judgements, estimates and assumptions

The primary sources of significant accounting judgments, estimates, and assumptions used in the Group's consolidated financial statements for the nine-month periods ended September 30, 2024 and 2023, are the same as those used in the consolidated financial statements for the year ended December 31, 2023. Please refer to the Group's consolidated financial statements for the year ended December 31, 2023.

6. Contents of significant accounts

(1) Cash and cash equivalents

	As at		
	September 30, 2024	December 31, 2023	September 30, 2023
Cash on hand & demand deposits	$5,877	$5,493	$7,919
Check deposits	18,796	21,424	-
Demand deposits	1,353,456	2,574,853	3,439,828
Time deposits	1,960,324	108,396	24,753
Short-term notes with resale agreements	322,158	37,910	20,092
Total	$3,660,611	$2,748,076	$3,492,592

(2) Financial assets at fair value and Financial assets at amortized cost

A. Financial assets at fair value

	As at		
	September 30, 2024	December 31, 2023	September 30, 2023
Mandatorily measured at fair value through profit or loss - current:			
Listed companies’ stocks	$64,476	$60,091	$57,365
Beneficiary certificate - open end funds	348,253	44,196	42,150
Total	$412,729	$104,287	$99,515

Please refer to Note 8 for more details on the financial assets at fair value through profit and loss under pledge.

(Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

B. Financial assets at amortized cost

	As at		
	September 30, 2024	December 31, 2023	September 30, 2023
Bonds	$1,697,329	$269,924	$269,401
Time deposits	-	130,013	-
Others	80,500	80,500	80,500
Subtotal (total carrying amount)	1,777,829	480,437	349,901
Less: loss allowance	-	-	-
Total	$1,777,829	$480,437	$349,901
Current	$1,427,391	$-	$-
Non-current	350,438	480,437	349,901
Total	$1,777,829	$480,437	$349,901

Please refer to Note 8 for more details on the financial assets at amortized cost under pledge.

(3) Financial assets at fair value through other comprehensive income

	As at		
	September 30, 2024	December 31, 2023	September 30, 2023
Equity instrument investments measured at fair value through other comprehensive income - non-current:			
Listed domestic companies’ stocks	$1,391,777	$1,400,261	$1,457,449
Domestic Emerging Stock Market Stocks	19,200	25,200	23,550
Unlisted domestic companies’ stocks	333,615	323,066	312,234
Unlisted foreign companies’ stocks	2,901	2,817	19,174
Total	$1,747,493	$1,751,344	$1,812,407

A. The Group holds these equity instruments as long-term strategic instrument instead of trading purpose and are accounted under fair value through other comprehensive income.

(Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

B. The dividend income of the aforementioned equity investments designated as measured at fair value through other comprehensive income amounted to NT$54,667 thousand and NT$75,325 thousand for the nine-month periods ended September 30, 2024 and 2023, respectively.

C. Please refer to Note 12 for more details on credit risk.

D. Please refer to Note 8 for more details on financial assets at fair value through other comprehensive income under pledge.

(4) Notes receivables and trade receivables (including related parties)

	As at		
	September 30, 2024	December 31, 2023	September 30, 2023
Note receivables from operating activities	$273,505	$512,578	$345,636
Trades receivables	1,478,851	976,315	1,826,198
Debt collection	11,658	21,759	19,530
Less: loss allowance	(14,938)	(50,681)	(55,151)
Subtotal	1,749,076	1,459,971	2,136,213
Trades receivables - related parties	278,170	464,975	470,751
Notes receivables - related parties	243	-	-
Less: loss allowance	-	-	-
Subtotal	278,413	464,975	470,751
Total	$2,027,489	$1,924,946	$2,606,964

Notes receivables were not pledged.

The Group applies the simplified approach to provide for its expected credit losses, i.e., the use of lifetime expected loss provision for all receivables. To measure the expected credit losses, notes and trades receivables have been grouped based on shared credit risk characteristics and the days past due, as well as incorporated forward looking information. In accordance with IFRS9, the Group assesses impairment, reserves for losses, and related information. Please refer to Note 6.18 for details on impairment and Note 12 for information related to credit risk.

The Group's construction segment entered mediation procedures or is involved in litigation regarding specific trades and notes receivable. please refer to Note 9 for more details.

(Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

(5) Inventories

A. Edible oils and fats/food/beverage/animal feed/Recreation Business Operations:

	As at		
	September 30, 2024	December 31, 2023	September 30, 2023
Raw materials	$369,829	$554,936	$331,135
Supplies	34,512	31,141	38,762
Work in progress	173,601	215,889	209,186
Finished goods	478,625	466,198	429,759
Merchandise	79,880	95,410	83,403
Total	$1,136,447	$1,363,574	$1,092,245

B. Construction/Funeral:

	As at		
	September 30, 2024	December 31, 2023	September 30, 2023
Land for construction	$902,527	$847,408	$847,408
Building, land and columbarium pagoda niche under construction	639,494	2,129,321	2,082,791
Land and buildings for sale	2,012	437,436	437,436
Buildings, land, and columbarium pagoda niche or spirit tablets for sale	678,427	681,186	686,894
Less: loss provision	(2,012)	(2,012)	(2,012)
Total	$2,220,448	$4,093,339	$4,052,517

For the three-month and nine-month periods ended September 30, 2024 and 2023, the details of cost of goods sales were as follows:

	3-month periods ended		9-month periods ended	
	September 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023
Reclassification of inventory sold	$3,498,080	$2,783,527	$8,849,822	$3,634,240
Construction costs	2,918,088	2,592,032	7,693,177	6,501,527
Recreation costs	30,688	49,194	94,348	140,256
Lease costs	4,250	689	12,808	10,528
Funeral service costs	7,370	17,503	20,238	29,056
Loss (gain) on inventory valuation	364	-	462	-
Total	$6,458,840	$5,442,945	$16,670,855	$10,315,607

(Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

The subsidiary holds the land in the Xinweiling land section of Nantou City in an individual's name, and the land has been mortgaged to the subsidiary.

The Group recognized a reversal of inventory write-downs due to the destocking of inventories that had previously been written down.

Please refer to Note 8 for details on inventories under pledge.

(6) Other financial assets - current and non-current

The Group's other financial assets mainly consist of financial assets provided to counterparties (or banks) for time deposits and allowance accounts in response to requests for construction performance guarantees, construction warranty deposits, or bank borrowings, etc., and are classified as current or non-current on the basis of the expected timing of withdrawal (or transfer out of the allowance accounts). As of September 30, 2024, December 31, 2023 and September 30, 2023, the balances were NT$2,260,835 thousand, NT$3,079,667 thousand and NT$1,899,308 thousand, respectively. Please refer to Note 8 for assets pledged as collaterals.

(7) Other current assets - other

	As at		
	September 30, 2024	December 31, 2023	September 30, 2023
Prepayments for goods and works	$1,058,936	$1,196,310	$798,334
Other prepayments, etc.	208,663	127,115	221,058
Total	$1,267,599	$1,323,425	$1,019,392

(8) Investments accounted for using the equity method

The following table lists the investments accounted for using the equity method of the Group:

	As at					
	September 30, 2024		December 31, 2023		September 30, 2023	
Investees	Carrying amount	Percentage of ownership (%)	Carrying amount	Percentage of ownership (%)	Carrying amount	Percentage of ownership (%)
Investments in associates:						
Sky Honor International Co., Ltd.	$-	45.00%	$3,356	45.00%	$4,774	45.00%
Reiying Construction Co, Ltd.	466	39.00%	1,325	39.00%	1,544	39.00%
Central Union Oil Corp.	306,200	33.33%	314,127	33.33%	297,598	33.33%
Total	$306,666		$318,808		$303,916	

(Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

A. Information on the material associate of the Group:

a. The aggregate carrying amount of the Group's interests in other Investments in associates was $306,666 thousand, $318,808 thousand and $303,916 thousand, as of September 30, 2024, December 31, 2023 and September 30, 2023, respectively. The aggregate financial information of the Group's investments in other Investments in associates is as follows:

	3-month periods ended		9-month periods ended	
	September 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023
Equity attributable to the Group:				
Profit or loss from continuing operations	$6,954	$13,658	$32,553	$26,369
Other comprehensive income (post-tax)	-	-	-	-
Total comprehensive income	$6,954	$13,658	$32,553	$26,369

The aforementioned investments in associates provided guarantees as of September 30, 2024, December 31, 2023 and September 30, 2023. Please refer to Note 8 for more details on investment in associates under pledged.

b. Before May 31, 2023, the Group invested in the significant associate, Taisun Enterprise Co., Ltd. (Taisun Enterprise). Before May 31, 2023, although the Group held majority of the voting rights in Taisun Enterprise, it only obtained two director seats. Other investors still had the ability to obstruct the Group from dominating significant activities of Taisun Enterprise. Therefore, before May 31, 2023, the Group did not have control over Taisun Enterprise, but only had significant influence. Subsequently, on May 31, 2023, a resolution at an extraordinary shareholders' meeting granted the Group four board seats in Taisun Enterprise. This enabled the Group to appoint key management personnel capable of directing relevant activities. Moreover, the Group held 50% of the voting shares of Taisun Enterprise. Therefore, from that date, the Group obtained control over Taisun Enterprise, making it a subsidiary of the Group. Consequently, the Group began applying business combination accounting. Please refer to Note 6 (25) for details. Additionally, the Group recognized the related shares of other comprehensive income from the associates and joint ventures of Taisun Enterprise under the equity method in the amount of NT$(126,876) thousand from January 1 to May 30, 2023.

(Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

(9) Property, plant and equipment

	Land	Buildings	Machinery and equipment	Transportation equipment	Office equipment	Stadium construction and equipment	Other	Construction in progress	Total
Cost:									
As at January 1, 2024	$10,151,277	$2,309,726	$1,210,135	$115,643	$48,595	$50,596	$398,375	$157,586	$14,441,933
Additions	6,649	17,383	3,089	17,072	946	95	37,708	48,547	131,489
Disposals	-	-	-	(5,095)	(6,353)	-	-	-	(11,448)
Reclassification	928,273	100,793	2,619	-	(29)	-	31,535	(51,261)	1,011,930
Exchange differences	-	5,634	8,555	(122)	626	-	-	-	14,693
As at September 30, 2024	$11,086,199	$2,433,536	$1,224,398	$127,498	$43,785	$50,691	$467,618	$154,872	$15,588,597
As at January 1, 2023	$5,237,633	$1,024,721	$-	$2,975	$40,425	$56,649	$144,633	$33,130	$6,540,166
Combinations	4,220,410	1,116,183	1,217,652	114,008	-	-	134,045	29,262	6,831,560
Additions	-	62,173	417	5,449	522	5,215	18,647	156,164	248,587
Disposals	-	-	(7,224)	(2,022)	-	(19,473)	(382)	-	(29,101)
Reclassification	-	32,141	23,225	656	-	-	17,091	(73,113)	-
Exchange differences	-	1,614	2,440	629	30	-	738	-	5,451
As at September 30, 2023	$9,458,043	$2,236,832	$1,236,510	$121,695	$40,977	$42,391	$314,772	$145,443	$13,596,663
Depreciation and impairment:									
As at January 1, 2024	$-	$(1,573,485)	$(870,893)	$(76,433)	$(43,765)	$(39,231)	$(161,678)	$-	$(2,765,485)
Depreciation	-	(37,976)	(56,864)	(8,115)	(1,688)	(2,211)	(38,533)	-	(145,387)
Disposals	-	-	-	2,108	6,341	-	-	-	8,449
Reclassification	-	44,660	-	-	12	-	-	-	44,672
Exchange differences	-	(4,353)	(7,342)	203	(568)	-	-	-	(12,060)
As at September 30, 2024	$-	$(1,571,154)	$(935,099)	$(82,237)	$(39,668)	$(41,442)	$(200,211)	$-	$(2,869,811)
As at January 1, 2023	$-	$(773,877)	$-	$(2,483)	$(35,543)	$(40,859)	$(53,880)	$-	$(906,642)
Combinations	-	(773,467)	(876,236)	(65,146)	-	-	(76,417)	-	(1,791,266)
Depreciation	-	(22,427)	(25,713)	(3,111)	(1,574)	(4,159)	(24,250)	-	(81,234)
Disposals	-	-	7,452	1,518	-	18,067	367	-	27,404
Exchange differences	-	(586)	(1,454)	(208)	-	-	(134)	-	(2,382)
As at September 30, 2023	$-	$(1,570,357)	$(895,951)	$(69,430)	$(37,117)	$(26,951)	$(154,314)	$-	$(2,754,120)
Net carrying amount as at:									
September 30, 2024	$11,086,199	$862,382	$289,299	$45,261	$4,117	$9,249	$267,407	$154,872	$12,718,786
December 31, 2023	$10,151,277	$736,241	$339,242	$39,210	$4,830	$11,365	$236,697	$157,586	$11,676,448
September 30, 2023	$9,458,043	$666,475	$340,559	$52,265	$3,860	$15,440	$160,458	$145,443	$10,842,543

A. The Group holds the land in the Xiajiao land section, Shimen District, New Taipei City in an individual's name, and the asset security measures for said land have been completed for the subsidiary.

B. Due to legal restrictions prohibiting private juristic persons from assuming ownership of Designated Agricultural Area for Farming and Pasture Lands, the ownership of the 14 pieces of arable lands with a total value of $50,423 thousand that are located at Nos. 185 and 186 in Daxin Section of Beidou Township, Changhua County., was transferred to natural persons. The Group maintains the original land ownership certificate as a means of security.

C. Components of building that have different useful lives are main building structure, mechanical and electrical equipment and other equipment, which are depreciated over their respective useful lives.

D. Please refer to Note 8 for more details on property, plant and equipment under pledged.

(Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

(10) Investment property

The Group's investment properties includes both owned investment properties and investment properties held by the Group as right-of-use assets. The investment properties held by the Group for leases contain an initial non-cancellable period of 10 years with terms of adjusting rents according to market conditions every year. Some of these contracts provide the Group options to extend the leases.

The rental income of all leased investment properties is in fixed amounts.

The movements in investment property of the Group were as follows:

	Land and land improvement	Buildings	Total
Cost:			
As at January 1, 2024	$3,001,250	$526,871	$3,528,121
Additions	-	393	393
Reclassification	(982,692)	(147,091)	(1,129,783)
Exchange differences	-	54	54
As at September 30, 2024	$2,018,558	$380,227	$2,398,785
As at January 1, 2023	$1,606,571	$375,286	$1,981,857
Combinations	1,428,779	157,010	1,585,789
Additions	18	-	18
Disposals	-	(780)	(780)
Exchange differences	4	(8)	(4)
As at September 30, 2023	$3,035,372	$531,508	$3,566,880
Depreciation and impairment:			
As at January 1, 2024	$(58,826)	$(214,051)	$(272,877)
Depreciation	-	(6,251)	(6,251)
Reclassification	-	3,888	3,888
Exchange differences	-	(27)	(27)
As at September 30, 2024	$(58,826)	$(216,441)	$(275,267)
As at January 1, 2023	$(58,826)	$(95,637)	$(154,463)
Combinations	-	(108,025)	(108,025)
Depreciation	-	(6,609)	(6,609)
Disposals	-	780	780
Exchange differences	-	168	168
As at September 30, 2023	$(58,826)	$(209,323)	$(268,149)
Net carrying amount as at:			
September 30, 2024	$1,959,732	$163,786	$2,123,518
December 31, 2023	$2,942,424	$312,820	$3,255,244
September 30, 2023	$2,976,546	$322,185	$3,298,731
Fair value:			
September 30, 2024			$3,049,948
December 31, 2023			$3,965,583
September 30, 2023			$3,538,635

(Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

A. Investment property comprises a number of commercial properties that are leased to third parties. Each of the leases contains an initial non-cancellable period that runs from 1 to 10 years. Subsequent renewals are negotiated with the lessee and no contingent rents are charged.

B. The Group does not measure the investment real estate held by the Group at fair value and only discloses information about its fair value, which is classified in Level 3 of the fair value hierarchy. The fair values as at the respective financial reporting dates mentioned above are determined based on recent market transaction prices and market prices of similar properties in the nearby area (including the Ministry of the Interior's real estate transaction price inquiry service and real estate agency websites), or assessed by independent valuation professionals.

C. Please refer to Note 8 for more details on investment property.

(11) Prepayments for investments

	As at		
	September 30, 2024	December 31, 2023	September 30, 2023
Prepayments for investments	$3,600,000	$3,600,000	$3,600,000

The 22nd Board of Directors held the 12th meeting on May 5, 2023 which had been rescheduled from April 20, 2023 to discuss the equity investment in JKO FinTech Co., Ltd. The proposal included a subscription to approximately NT$2.2 billion of common stocks of JKO FinTech Co., Ltd. through a capital injection at around NT$24.63 per share (referred to as the “NT$2.2 Billion Cash Injection”). Additionally, the proposal involved acquiring shares of JKO FinTech Co., Ltd., amounting to approximately NT$1.4 billion, held by Dorian Innovation Limited (Dorian) at around NT$24.63 per share. The total shares involved in the transaction amounted to 146,166 thousand shares, with a total transaction amount of NT$3.6 billion. The proposal was approved by four directors, while three directors declined to participate in the meeting held on May 5, 2023. Following this, on May 6, 2023, the Company entered into an agreement with JKO FinTech Co., Ltd. and Dorian Innovation Limited (Dorian), and on May 8, 2023, an amount of NT$3.6 billion (including the payment to be made to Innovation Limited (Dorian) as per the agreement) was paid in full to JKO FinTech Co., Ltd., deducting the securities transaction tax of NT$4.2 million withheld by Taisun Enterprises Co., Ltd.

On May 15, 2023, the Company received a preliminary injunction filed by Everwin Investment Co., Ltd. to the Intellectual Property and Commercial Court, which prohibited the Company from executing the aforementioned equity investment and investment in a bottled water plant. Subsequently, on May 22, 2023, the Company received a ruling from the Intellectual Property and Commercial Court granting the preliminary injunction filed by Everwin Investment Co., Ltd., prohibiting the Company from executing the equity investment in JKO FinTech Co., Ltd. and the investment in the bottled water plant that were approved by the Board of Directors on May 5, 2023, until the final ruling of the litigation. Everwin Investment Co., Ltd., in order to sustain the efficacy of the previously established interim disposition, has initiated legal proceedings within the statutory period to challenge the validity of the board resolution pertaining to the equity investment in JKO FinTech Co., Ltd. The case is currently under examination in the Commercial Court."

Due to the legal action brought up by shareholders contesting the validity of the NT$3.6 billion equity investment case in JKO Fintech Co., Ltd., and they claimed the person representing the Company in signing the agreement acted without gaining the legal and valid authority to do so. Therefore, no parties shall perform the invalid agreement and they shall be obligated to restore the original state. In July 2023, the Company sent a letter to JKO Fintech Co., Ltd. requiring the return of the transaction price in the amount of NT$3.6 billion, but did not receive a response. On August 30, 2023, the Company filed an action with the Taiwan Taipei District Court against JKO Fintech Co., Ltd. to request payment return. The case is pending at the Taiwan Taipei District Court.

In addition to the foregoing, there are concerns regarding the legality and efficacy of the 12th meeting of the 22nd Board of Directors of the Company, aside from doubts about its enforceability. Pursuant to the agreement between the parties, each counterparty is obligated to deliver shares to the Company as a presentation of the acquisition of equity. However, as at August 13, 2023, neither JKO FinTech Co., Ltd. nor Dorian Company has fulfilled their obligation to deliver shares to the Company in accordance with said agreement. Furthermore, On October 27, 2023, the Industrial Development Administration of Ministry of Economic Affairs rejected the application of new share issue for cash injection and articles of incorporation amendment to change the registered capital by JKO FinTech Co., Ltd. (NT$2.2 billion cash injection). Therefore, the Company booked NT$3.6 billion that was remitted outward previously as prepayment for investment.

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The Company intends to recover the future economic benefits related to this prepayment for investment of NT$3.5958 billion (The amount refers to the balance after deducting the securities transaction tax of NT$4.2 million withheld by Taisun Enterprises Co., Ltd. from the payment of NT$3.6 billion) from JKO Fintech Co., Ltd. and Dorian Innovation Limited through filing a legal action. However, the obligatory rights need to be determined by a court judgment. Therefore, upon obtaining a court judgment confirming the receivables in the future, the Company will reclassify the relevant accounting items (such as prepaid investment) as other receivables. Additionally, according to IFRS 9 “Financial instruments,” the credit risk assessment and measurement of the receivables that have not been collected as at the balance sheet date will be performed based on the lifetime expected credit risk. On the contrary, if the aforementioned action contesting the validity of the Board's resolution of investing in JKO Fintech Co., Ltd. is unsuccessful, or if the Company's claim against JKO Fintech Co., Ltd. for the return of the investment funds is unsuccessful and when the Company acquires the shares of the underlying transaction, the payments made by the Company will no longer be deemed prepayments. Instead, they will be recognized and measured as appropriate at the time when the investors acquire the equity of the investee according to the relevant Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Financial Reporting Standards (such as determining whether it constitutes a business combination, associates, or be treated in accordance with IFRS 9 “Financial Instruments.”) However, the selection and adoption of the abovementioned standards will depend on the Company's then shareholding ratio in JKO Fintech Co., Ltd. and the accompanying economic circumstances and legal conditions.

(12) Short-term borrowings

	As at		
	September 30, 2024	December 31, 2023	September 30, 2023
Unsecured bank loans	$88,000	$30,000	$89,610
Letter of credit borrowings	-	-	29,079
Secured bank loans	2,061,000	2,461,000	2,746,666
Total	$2,149,000	$2,491,000	$2,865,355
Unused credit lines	$2,126,182	$1,192,000	$2,953,363
Range of interest rates	2.15%~3.10%	1.98%~2.95%	2.19%~6.53%

Please refer to Note 8 for more details on assets pledged as security for short-term borrowings.

In addition, during 2023, the Group obtained financing totaling $550,000 thousand from three individuals. These loans did not specify loan period and interest. The Group accounted for current liabilities-other payables. The aforementioned amount has been repaid in January 2024.

(Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

(13) Short-term notes payable

	As at		
	September 30, 2024	December 31, 2023	September 30, 2023
Commercial paper payable	$1,900,000	$2,100,000	$2,050,000
Less: Discount on short-term notes payables	(3,319)	(4,071)	(4,239)
Total	$1,896,681	$2,095,929	$2,045,761
Range of interest rates	2.92%~3.45%	1.99%~2.90%	2.56%~3.29%

Please refer to Note 8 for more details on assets pledged as security for short-term notes payable.

(14) Long-term borrowings

Details of long-term loans as at September 30, 2024, December 31, 2023 and September 30, 2023 are as follows:

Lenders	As at September 30, 2024	Interest Rate (%)
Unsecured bank loans	$58,800	2.93%
Secured bank loans	1,817,464	2.60%~3.37%
Less: current portion	(382,342)	
Total	$1,493,922	

Lenders	As at December 31, 2023	Interest Rate (%)
Secured bank loans	$2,116,153	2.18%~2.97%
Less: current portion	(1,481,373)	
Total	$634,780	

Lenders	As at September 30, 2023	Interest Rate (%)
Secured bank loans	$1,585,882	2.22%~3.25%
Less: current portion	(371,520)	
Total	$1,214,362	

A. The Group’s unused long-term lines of credits amounted to $140,000 thousand, $1,549 thousand, and $454 thousand, as at September 30, 2024, December 31, 2023 and September 30, 2023, respectively.

B. Please refer to Note 8 for more details on assets under pledge for long-term borrowings.

C. On July 5, 2023, the subsidiary signed a contract with Yuanta Commercial Bank for a credit line of NT$700,000 thousand for a period of two years. The credit line includes NT$200,000 thousand for Case A and NT$500,000 thousand for Case B. The subsidiary provided land and buildings as collateral for the aforementioned credit line. In addition, the subsidiary deposited 24 million shares of Long Bon International Co., Ltd. common stock into a securities central depository account, and signed the securities pledge delivery account book transfer application letter, letter of commitment, and relevant documents to be prepared when implementing the pledge to the financial institution. The subsidiary shall also deposit NT$100,000 thousand into the special operating reserve account stipulated in the credit contract, which shall not be considered as the minimum maintenance amount of the special operating reserve account as agreed upon in the same agreement. The syndicated loan agreement stipulates the financial ratio of the subsidiary as follows:

a. Current ratio (Current assets / current liabilities): Should not be less than 100%.
b. Financial institution debt ratio (Total borrowings of financial institutions / tangible net worth): Should not exceed 150%.
c. Time interest earned [(pre-tax profit + interest expense + amortization and depreciation) / interest expense]: Ratio may not fall below four.
d. Tangible net worth (Shareholders' equity - intangible assets): May not be less than NT$800 million.

(15) Post-employment benefits

Defined contribution plan

Expenses under the defined contribution plan for the three-month and nine-month periods ended September 30, 2024 and 2023 amounted to NT$12,896 thousand, NT$13,819 thousand, NT$38,356 thousand and NT$29,186 thousand, respectively.

Defined benefits plan

Expenses under the defined benefits plan for the three-month and nine-month periods ended September 30, 2024 and 2023 amounted to NT$(183) thousand, NT$(30) thousand, NT$(548) thousand and NT$(30) thousand, respectively.

(16) Equities

A. Common stock

The Company's authorize capital as at September 30, 2024, December 31, 2023 and September 30, 2023, were NT$7,200,000 thousand, each at a par value of NT$10 divided into 720,000 thousand shares. Each share has one voting right and a right to receive dividends. The Company has issued 394,729 thousand common stocks in the amount of NT$3,947,293 thousand as at September 30, 2024, December 31, 2023 and September 30, 2023, each at a par value of NT$10. Each share has one voting right and a right to receive dividends.

(Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

B. Capital surplus

	As at		
	September 30, 2024	December 31, 2023	September 30, 2023
Treasury share transactions	$11,440	$11,440	$11,440
Convertible Bond Premium	15,731	15,731	15,731
Share of changes in net assets of associates and joint ventures accounted for using the equity method	151,178	151,178	151,178
Disgorgement	22,757	-	-
Total	$201,106	$178,349	$178,349

According to the Company Act, the capital reserve shall not be used except for making good the deficit of the company. When a company incurs no loss, it may distribute the capital reserves related to the income derived from the issuance of new shares at a premium or income from endowments received by the company. The distribution could be made in cash or in the form of dividend shares to its shareholders in proportion to the number of shares being held by each of them.

C. Treasury stock

As at September 30, 2024, December 31, 2023 and September 30, 2023, the Company's shares held by the subsidiaries amounted to NT$689,461 thousand, and the number of the Company's shares held by the subsidiaries was 36,609 thousand. These shares held by the subsidiaries were acquired for the purpose of investment. The status on the Company's shares held by the subsidiaries are as follows:

	As at		
	September 30, 2024	December 31, 2023	September 30, 2023
Number of shares held by subsidiary (thousand shares)	36,609	36,609	36,609
Acquisition cost	$689,461	$689,461	$689,461
Fair value of shares	$735,833	$582,077	$585,737
Amount of treasury stock - attributable to the owners of parent	$614,333	$614,333	$614,333

(Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

D. Retained earnings and dividend policies

a. According to the Company's Articles of Incorporation, if there are profits, taxes shall be settled first, followed by offsetting past losses. Ten percent of the profits shall be allocated to legal surplus reserves unless the legal surplus has reached the company's paid-in capital. Additionally, special surplus reserves may be allocated or reversed based on the company's operational needs and legal requirements. If there are remaining profits along with the accumulated undistributed profits in the beginning period, the board of directors will prepare a profit distribution proposal to be submitted to the shareholders' meeting for resolution.

b. In accordance with the Company Act, the legal reserve should be allocated until its total amount reaches the paid-in capital. The legal reserve may be used to offset losses. When the company has no losses, the portion of the legal reserve exceeding 25% of the paid-in capital may be distributed as new shares or cash in proportion to the shareholders' existing shares.

c. For the year-end, any difference between the market value and book value of the parent company's stocks held by the subsidiary shall be provisioned as special reserves in an amount proportionate to the shareholding percentage. No distribution is allowed. Subsequently, if the market value recovers, the portion of the special surplus reserves corresponding to the amount recovered may be reversed based on the shareholding percentage.

Regarding the difference between the net contra amount of other shareholders' equity and the special reserves provisioned as mentioned above for the current year, such difference, after considering the current year's post-tax net profit and other items, is included in the current year's undistributed profits along with the re-provisioning of special surplus reserves for undistributed profits from previous periods. As for the cumulative amount of contra account from other shareholders' equity in previous periods, it is re-provisioned as special surplus reserves and cannot be distributed. Subsequently, when there is a reversal of the contra account from other shareholders' equity, a portion of the profits may be distributed.

In the shareholders' meeting and board meeting held on June 26, 2023, the Company resolved to reverse special reserves, in the amount of NT$86,516 thousand.

d. Details of the 2023 and 2022 earnings distribution as resolved by the shareholders' meeting on June 26, 2024 and June 26, 2023, respectively, are as follows:

	Appropriation of earnings	
	2023	2022
Legal reserve	$95,591	$33,245
Special reserve	112,114	(86,516)

Please refer to Note 6(19) for details on employees' compensation and remuneration to directors.

(Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

E. Non-controlling interests

	9-month periods ended	
	September 30, 2024	September 30, 2023
Beginning balance	$7,911,291	$97,967
Change in non-controlling interest	-	7,942,631
Effects of changes in of associates and joint ventures accounted for using the equity method	(337)	-
Profit attributable to non-controlling interests	357,929	11,672
Other comprehensive income, attributable to non-controlling interests	5,109	(35,550)
Cash dividends paid to non-controlling interests by the subsidiary	(8,933)	(147,581)
Ending balance	$8,265,059	$7,869,139

(17) Operating revenue

	3-month periods ended		9-month periods ended	
	September 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023
Revenue from contracts with customers				
Revenue from the sale of cemetery and columbarium	$47,645	$43,796	$128,286	$132,972
Revenue from the sale of real estate	-	-	1,230,000	-
Revenue from funeral services	7,704	5,985	18,623	15,633
Revenue from engineering projects	4,317,910	2,757,463	9,541,223	7,005,432
Revenue from recreational activities	66,076	71,439	181,176	191,922
Consumer food products	2,850,011	3,199,922	7,949,431	4,123,345
Revenue arising from rendering of services	120,672	97,268	332,754	130,207
Other revenue				
Rental revenue from investment properties	12,480	16,988	43,655	45,592
Total	$7,422,498	$6,192,861	$19,425,148	$11,645,103

Analysis of revenue from contracts with customers during the three-month and nine-month periods ended September 30, 2024 and 2023 are as follows:

(Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

A. Disaggregation of revenue

For the three-month period ended September 30, 2024:

	Real estate department	Funeral service department	Construction project department	Recreation business department	Food processing and sales department	Total
Primary geographical markets:						
Taiwan	$6,793	$56,516	$4,318,957	$72,777	$2,735,911	$7,190,954
China	-	-	368	-	231,176	231,544
Total	$6,793	$56,516	$4,319,325	$72,777	$2,967,087	$7,422,498
Primary products:						
Lease revenue	$6,410	$-	$2,965	$-	$3,105	$12,480
Revenue from the sale of real estate	-	-	-	-	-	-
Revenue from the sale of cemetery and columbarium	383	47,262	-	-	-	47,645
Revenue from funeral services	-	7,704	-	-	-	7,704
Revenue from engineering projects	-	1,550	4,316,360	-	-	4,317,910
Revenue from recreational activities	-	-	-	66,076	-	66,076
Consumer food product	-	-	-	6,701	2,843,310	2,850,011
Revenue from rendering of service	-	-	-	-	120,672	120,672
Total	$6,793	$56,516	$4,319,325	$72,777	$2,967,087	$7,422,498
Timing of revenue recognition:						
At a point in time	$383	$47,262	$-	$6,701	$2,963,982	$3,018,328
Over time	6,410	9,254	4,319,325	66,076	3,105	4,404,170
Total	$6,793	$56,516	$4,319,325	$72,777	$2,967,087	$7,422,498

For the three-month period ended September 30, 2023:

	Real estate department	Funeral service department	Construction project department	Recreation business department	Food processing and sales department	Total
Primary geographical markets:						
Taiwan	$13,767	$50,804	$2,755,588	$71,439	$3,080,570	$5,972,168
China	-	-	852	-	219,841	220,693
Total	$13,767	$50,804	$2,756,440	$71,439	$3,300,411	$6,192,861
Primary products:						
Lease revenue	$13,767	$-	$-	$-	$3,221	$16,988
Revenue from the sale of cemetery and columbarium	-	43,796	-	-	-	43,796
Revenue from funeral services	-	5,985	-	-	-	5,985
Revenue from engineering projects	-	1,023	2,756,440	-	-	2,757,463
Revenue from recreational activities	-	-	-	71,439	-	71,439
Consumer food product	-	-	-	-	3,199,922	3,199,922
Revenue from rendering of service	-	-	-	-	97,268	97,268
Total	$13,767	$50,804	$2,756,440	$71,439	$3,300,411	$6,192,861
Timing of revenue recognition:						
At a point in time	$-	$50,804	$-	$71,439	$3,297,190	$3,419,433
Over time	13,767	-	2,756,440	-	3,221	2,773,428
Total	$13,767	$50,804	$2,756,440	$71,439	$3,300,411	$6,192,861

(Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

For the nine-month period ended September 30, 2024:

	Real estate department	Funeral service department	Construction project department	Recreation business department	Food processing and sales department	Total
Primary geographical markets:						
Taiwan	$1,261,484	$151,120	$9,538,091	$196,444	$7,653,264	18,800,403
China	-	-	1,154	-	623,591	624,745
Total	$1,261,484	$151,120	$9,539,245	$196,444	$8,276,855	$19,425,148
Primary products:						
Lease revenue	$30,752	$-	$2,965	$-	$9,938	$43,655
Revenue from the sale of real estate	1,230,000	-	-	-	-	1,230,000
Revenue from the sale of cemetery and columbarium	732	127,554	-	-	-	128,286
Revenue from funeral services	-	18,623	-	-	-	18,623
Revenue from engineering projects	-	4,943	9,536,280	-	-	9,541,223
Revenue from recreational activities	-	-	-	181,176	-	181,176
Consumer food product	-	-	-	15,268	7,934,163	7,949,431
Revenue from rendering of service	-	-	-	-	332,754	332,754
Total	$1,261,484	$151,120	$9,539,245	$196,444	$8,276,855	$19,425,148
Timing of revenue recognition:						
At a point in time	$1,230,732	$127,554	$-	$15,268	$8,266,917	$9,640,471
Over time	30,752	23,566	9,539,245	181,176	9,938	9,784,677
Total	$1,261,484	$151,120	$9,539,245	$196,444	$8,276,855	$19,425,148

For the nine-month period ended September 30, 2023:

	Real estate department	Funeral service department	Construction project department	Recreation business department	Food processing and sales department	Total
Primary geographical markets:						
Taiwan	$41,542	$155,430	$6,995,772	$191,922	$3,967,179	$11,351,845
China	-	-	2,835	-	290,423	293,258
Total	$41,542	$155,430	$6,998,607	$191,922	$4,257,602	$11,645,103
Primary products:						
Lease revenue	$41,542	$-	$-	$-	$4,050	$45,592
Revenue from the sale of cemetery and columbarium	-	132,972	-	-	-	132,972
Revenue from funeral services	-	15,633	-	-	-	15,633
Revenue from engineering projects	-	6,825	6,998,607	-	-	7,005,432
Revenue from recreational activities	-	-	-	191,922	-	191,922
Consumer food product	-	-	-	-	4,123,345	4,123,345
Revenue from rendering of service	-	-	-	-	130,207	130,207
Total	$41,542	$155,430	$6,998,607	$191,922	$4,257,602	$11,645,103
Timing of revenue recognition:						
At a point in time	$-	$155,430	$-	$191,922	$4,253,552	$4,600,904
Over time	41,542	-	6,998,607	-	4,050	7,044,199
Total	$41,542	$155,430	$6,998,607	$191,922	$4,257,602	$11,645,103

(Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

B. Contract balances

	As at		
	September 30, 2024	December 31, 2023	September 30, 2023
Trades and notes receivable (including related parties)	$2,042,427	$1,975,627	$2,662,115
Less: loss allowance	(14,938)	(50,681)	(55,151)
Total	$2,027,489	$1,924,946	$2,606,964
Contract asset - current - project investment not up to the right to receive payment	$1,179,714	$1,768,096	$2,144,452
Contract asset - current - Retention for Construction Contracts	1,045,357	415,745	-
Contract asset - non-current - Retention for Construction Contracts	1,141,591	1,270,027	835,888
Total	$3,366,662	$3,453,868	$2,980,340
Contract liabilities - current - advance revenue from management fee	$4,763	$3,882	$4,261
Contract Liability - current - Stadium Fees	2,833	2,794	-
Contract liabilities - current - Receipt of Payments Exceeding Project Revenue	3,548,418	3,496,178	2,801,260
Contract liabilities - current - prepayment for real estate	69,984	334,355	395,877
Contract liabilities - current - advance sales receipts	39,353	124,386	76,895
Contract liabilities - non-current - prepaid management fee revenue	63,517	56,176	53,596
Contract liabilities - non-current - stadium membership fees	42,214	41,583	45,041
Contract Liability - non-current - advance sales receipts	1,275	968	-
Total	$3,772,357	$4,060,322	$3,376,930

(Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

Please refer to Notes 6(4), 6(18), and 9 for more details on impairment of trades and notes receivable, and contract assets.

The changes in contract assets and contract liabilities mainly result from the difference between the point at which the Group transfers goods or services to customers to satisfy performance obligations and the point at which customers make payments. Other significant changes include variations in the estimated transaction prices of contract assets in the construction department due to entering mediation processes or legal disputes. Please refer to Note 9 for more details.

(18) Expected credit losses/ (gains)

	3-month periods ended		9-month periods ended	
	September 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023
Operating expenses – Expected credit losses/(gains)				
Notes receivables and Trade receivables (including related party)	$468	$2,989	$409	$3,278

Please refer to Note 12 for more details on credit risk.

The Group measures the loss allowance of its notes receivables and trade receivables (including related parties) at an amount equal to lifetime expected credit losses. The assessment of the Group's loss allowance as at September 30, 2024, December 31, 2023 and September 30, 2023 is as follows:

The Group considers the grouping of trade receivables by the counterparties' credit rating, geographical region and industry sector and its loss allowance is measured by using a provision matrix, details are as follows:

As at September 30, 2024

Group 1	Not yet due	Overdue				
Construction/Funeral/Recreation	(note)	0-60 days	61-180 days	181-360 days	360 days	Total
Gross carrying amount	$35,363	$349,765	$614	$92	$2,120	$387,954
Loss rate	0%	0%	0~3%	0~5%	0%~100%	
Lifetime expected credit losses	-	-	-	-	-	
Subtotal	$35,363	$349,765	$614	$92	$2,120	$387,954

(Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

Group 2 Processing and Retail Business Related to Edible Oils/Food/Beverages/Animal Feed	Not yet due (note)	Overdue 0-90 days	91-180 days	181-270 days	270-360 days	360 days	Total
Gross carrying amount	$1,588,531	$51,635	$1,531	$2,208	$-	$10,568	$1,654,473
Loss rate	0~1.88%	0~4.33%	0~11.91%	0.13~12.04%	10.00~31.76%	100%	
Lifetime expected credit losses	(3,729)	(631)	-	(10)	-	(10,568)	(14,938)
Subtotal	$1,584,802	$51,004	$1,531	$2,198	$-	$-	$1,639,535

As at December 31, 2023

Group 1 Construction/ Funeral /Recreation	Not yet due (note)	Overdue 0-60 days	61-180 days	181-360 days	360 days	Total
Gross carrying amount	$406,250	$106,600	$3,110	$-	$521	$516,481
Loss rate	0%	0%	0~3%	0~5%	0~100%	
Lifetime expected credit losses	-	-	-	-	(371)	(371)
Subtotal	$406,250	$106,600	$3,110	$-	$150	$516,110

Group 2 Processing and Retail Business Related to Edible Oils/Food/Beverages/Animal Feed	Not yet due (note)	Overdue 0-90 days	91-180 days	181-270 days	270-360 days	360 days	Total
Gross carrying amount	$1,347,093	$63,558	$14,518	$11,310	$-	$22,667	$1,459,146
Loss rate	0~2.16%	0~4.85%	0~13.99%	5~17.13%	10~26.45%	100%	
Lifetime expected credit losses	(24,590)	(1,299)	(865)	(889)	-	(22,667)	(50,310)
Subtotal	$1,322,503	$62,259	$13,653	$10,421	$-	$-	$1,408,836

As at September 30, 2023

Group 1 Construction/Funeral/Recreation	Not yet due (note)	Overdue 0-60 days	61-180 days	181-360 days	360 days	Total
Gross carrying amount	$400,838	$2	$-	$-	$521	$401,361
Loss rate	0%	0%	0~3%	0~5%	0%~100%	
Lifetime expected credit losses	-	-	-	-	(397)	(397)
Subtotal	$400,838	$2	$-	$-	$124	$400,964

Group 2 Processing and Retail Business Related to Edible Oils/Food/Beverages/Animal Feed	Not yet due (note)	Overdue 0-90 days	91-180 days	181-270 days	270-360 days	360 days	Total
Gross carrying amount	$2,151,881	$73,954	$10,195	$112	$5,121	$19,491	$2,260,754
Loss rate	0~1.84%	0~2.57%	0~10.15%	5~11.42%	10~25%	100%	
Lifetime expected credit losses	(32,787)	(1,173)	(11)	(12)	(1,280)	(19,491)	(54,754)
Subtotal	$2,119,094	$72,781	$10,184	$100	$3,841	$-	$2,206,000

Note: Receivables were received before report date of each quarter.

(Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

The movement in the provision for impairment of contract assets, note receivables, trade receivables and other receivables during the nine-month periods ended September 30, 2024 and 2023 is as follows:

	Notes receivables and trade receivables
Bal. as at January 1, 2024	$50,681
Addition/(reversal) for the current period	409
Write off	(35,820)
Exchange differences	(332)
Bal. as at September 30, 2024	$14,938
Bal. as at January 1, 2023	$396
Acquisition through combination	51,509
Addition/(reversal) for the current period	3,242
Write off	-
Exchange differences	4
Bal. as at September 30, 2023	$55,151

(19) Summary statement of employee benefits, depreciation and amortization expenses by function during the three-month and nine-month periods ended September 30, 2024 and 2023:

	3-month periods ended September 30					
	2024			2023		
	Operating costs	Operating expenses	Total amount	Operating costs	Operating expenses	Total amount
Employee benefits expense						
Salaries	$187,061	$147,617	$334,678	$188,290	$139,551	$327,841
Labor and health insurance	19,105	11,946	31,051	18,127	12,940	31,067
Pension	7,870	4,843	12,713	8,192	5,597	13,789
Other employee benefits expense	10,453	11,931	22,384	28,333	13,872	42,205
Depreciation	37,572	16,888	54,460	21,631	20,246	41,877
Amortization	925	1,395	2,320	1,114	1,841	2,955

	9-month periods ended September 30					
	2024			2023		
	Operating costs	Operating expenses	Total amount	Operating costs	Operating expenses	Total amount
Employee benefits expense						
Salaries	$525,205	$440,676	$965,881	$423,843	$243,326	$667,169
Labor and health insurance	57,697	35,447	93,144	46,095	24,414	70,509
Pension	24,108	13,700	37,808	19,903	9,253	29,156
Other employee benefits expense	31,014	30,779	61,793	41,310	22,904	64,214
Depreciation	113,418	47,293	160,711	40,977	48,540	89,517
Amortization	2,677	4,122	6,799	2,441	3,781	6,222

(Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

According to the Articles of Incorporation, 0.1% of profit of the current year is distributable as employees' compensation and no higher than 3.5% of profit of the current year is distributable as remuneration to directors and supervisors. However, the Company's accumulated losses shall have been covered.

For the three-month and nine-month periods ended September 30, 2024 and 2023, the Company estimated its remuneration to employees in the amount of NT$364 thousand, NT$96 thousand, NT$1,096 thousand and NT$483 thousand, and remuneration to directors in the amount of NT$12,753 thousand, NT$3,390 thousand, NT$38,375 thousand and NT$16,927 thousand, respectively. The estimated amounts mentioned above were based on the net profit before tax of each respective period, multiplied by the percentage of the remuneration distribution to employees and directors, as specified in the Company's Articles of Incorporation. The estimations were recognized as operating expenses. If the actual amounts differ from the estimated amounts, the differences shall be accounted as changes in accounting estimates and recognized as profit or loss in the following year. If the board resolves to distribute stocks as employee compensation, the number of shares distributed as compensation is calculated based on the closing price of the common stock on the day before the board's resolution.

The Company estimated its remuneration to employees at NT$942 thousand and NT$507 thousand for 2023 and 2022, and remuneration to directors at NT$32,978 thousand and NT$17,739 thousand for 2023 and 2022, respectively. The actual amount of remuneration distributed to employees for 2023 and 2022 were NT$942 thousand and NT$407 thousand, and the differences between the actual and estimated amounts in the financial statements were not material. The actual amount of remuneration distributed to directors for 2023 and 2022 were NT$14,134 thousand and NT$14,239 thousand, reflecting an overestimation of NT$18,844 thousand and NT$3,500 thousand for the respective years. The differences between the estimated amounts in the financial statements and the actual amounts distributed were accounted for as changes in accounting estimates and were recognized as profit or loss for 2024 and 2023. Related information is available on the website of the Market Observation Post System.

(20) Non-operating income and expenses

A. Interest income

	3-month periods ended		9-month periods ended	
	September 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023
Interest on bank deposits	$12,289	$3,905	$47,075	$22,005
Interest income from loans to other parties	117	72	337	431
Other interest income	11,167	2,290	14,338	2,791
Total	$23,573	$6,267	$61,750	$25,227

(Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

B. Other income

	3-month periods ended		9-month periods ended	
	September 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023
Dividend income	$45,566	$51,501	$58,435	$69,383
Remuneration to directors	-	6,848	5,816	10,371
Others	20,155	37,142	88,060	44,657
Total	$65,721	$95,491	$152,311	$124,411

C. Other gains and losses

	3-month periods ended		9-month periods ended	
	September 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023
Gains (losses) on disposal of property, plant and equipment	$24,507	$2,384	$24,723	$1,697
Gains on lease modifications	-	-	34	-
Gains (losses) on financial assets at fair value through profit or loss	(2,549)	463	15,002	326
Gains (losses) on disposal of investments	5,159	-	5,220	364,497
Foreign exchange (losses) gains, net	3,554	(3,814)	36,744	(10,614)
Others	(5,134)	(17,579)	(6,296)	(24,294)
Other gains and losses, net	$25,537	$(18,546)	$75,427	$331,612

D. Finance costs

	3-month periods ended		9-month periods ended	
	September 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023
Interest expenses	$37,252	$52,029	$123,103	$143,479
Interest on lease liabilities	83	229	232	703
Finance-related fee expense	8,236	8,146	23,008	22,272
Less: Capitalization of interest	(575)	(4,398)	(9,024)	(13,083)
Finance costs, net	$44,996	$56,006	$137,319	$153,371
Capitalization interesting rate	2.6%~2.75%	2.6%~2.75%	2.6%~2.75%	2.48%~2.75%

(Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

(21) Components of other comprehensive income

3-month period ended September 30, 2024

	Arising during the period	Reclassification adjustments during the period	Other comprehensive income, before tax	Income tax relating to components of other comprehensive income	Other comprehensive income, net of tax
Not to be reclassified to profit or loss in subsequent periods:					
Unrealized gains (losses) from equity instruments investments measured at fair value through other comprehensive income	$(42,646)	$-	$(42,646)	$-	$(42,646)
To be reclassified to profit or loss in subsequent periods:					
Exchange differences resulting from translating the financial statements of a foreign operation	4,245	-	4,245	-	4,245
Total of other comprehensive income	$(38,401)	$-	$(38,401)	$-	$(38,401)

3-month period ended September 30, 2023

	Arising during the period	Reclassification adjustments during the period	Other comprehensive income, before tax	Income tax relating to components of other comprehensive income	Other comprehensive income, net of tax
Not to be reclassified to profit or loss in subsequent periods:					
Unrealized gains (losses) from equity instruments investments measured at fair value through other comprehensive income	$(124,855)	$-	$(124,855)	$-	$(124,855)
To be reclassified to profit or loss in subsequent periods:					
Exchange differences resulting from translating the financial statements of a foreign operation	13,074	-	13,074	-	13,074
Total of other comprehensive income	$(111,781)	$-	$(111,781)	$-	$(111,781)

(Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

9-month period ended September 30, 2024

	Arising during the period	Reclassification adjustments during the period	Other comprehensive income, before tax	Income tax relating to components of other comprehensive income	Other comprehensive income, net of tax
Not to be reclassified to profit or loss in subsequent periods:					
Unrealized gains (losses) from equity instruments investments measured at fair value through other comprehensive income	$(2,803)	$-	$(2,803)	$-	$(2,803)
To be reclassified to profit or loss in subsequent periods:					
Exchange differences resulting from translating the financial statements of a foreign operation	18,194	-	18,194	-	18,194
Total of other comprehensive income	$15,391	$-	$15,391	$-	$15,391

9-month period ended September 30, 2023

	Arising during the period	Reclassification adjustments during the period	Other comprehensive income, before tax	Income tax relating to components of other comprehensive income	Other comprehensive income, net of tax
Not to be reclassified to profit or loss in subsequent periods:					
Unrealized gains (losses) from equity instruments investments measured at fair value through other comprehensive income	$(51,092)	$-	$(51,092)	$-	$(51,092)
Share of other comprehensive income of associates and joint ventures accounted for using the equity method	24,017	-	24,017	-	24,017
To be reclassified to profit or loss in subsequent periods:					
Exchange differences resulting from translating the financial statements of a foreign operation	13,834	-	13,834	-	13,834
Share of other comprehensive income of associates and joint ventures accounted for using the equity method	(4,320)	-	(4,320)	-	(4,320)
Total of other comprehensive income	$(17,561)	$-	$(17,561)	$-	$(17,561)

(Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

(22) Income tax

The major components of income tax expense (income) for the three-month and nine-month periods ended September 30, 2024 and 2023 are as follows:

Income tax expense (income) recognized in profit or loss

	3-month periods ended		9-month periods ended	
	September 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023
Current income tax expense				
Income taxes payable for the period	$201,322	$11,196	$342,333	$60,650
Land value increment tax	-	-	4,265	-
Levying of undistributed earning	(363)	-	11,844	282,171
Income tax adjustments on prior years	8,722	-	8,722	(42,144)
Deferred tax expense				
The deferred income tax expense (benefit) related to the origination and reversal of temporary differences	(106,364)	-	(38,094)	-
Income tax expense	$103,317	$11,196	$329,070	$300,677

The assessment of income tax returns

As at September 30, 2024, the assessment of the income tax returns of the Company and its subsidiaries is as follows:

	The assessment of income tax returns
The Company	Assessed and approved up to 2020
Subsidiaries - Reiju Construction Co., Ltd., Tonghwa International, Longde International Development Co., Ltd. and Long Bao Co., Ltd., Everwin Investment Co., Ltd., North Bay Recreation Co., Ltd., Reicheng Construction Co., Ltd., Taisun Enterprise Co., Ltd., Taiwan Nikomart, Taisun Yuan, Longfu Real Estate Development Co., Ltd., Longhui Development Co., Ltd., Chih An Garden Co., Ltd., Ryan Development Corp., Pin-Tai Distribution Enterprise and Chuang Shin Traffic	Assessed and approved up to 2022

(23) Earnings per share

Basic earnings per share amounts are calculated by dividing net profit for the year attributable to ordinary equity holders of the parent entity by the weighted average number of ordinary shares outstanding during the year.

Diluted earnings per share amounts are calculated by dividing the net profit attributable to ordinary equity holders of the parent entity (after adjusting for interest on the convertible preference shares) by the weighted average number of ordinary shares outstanding during the year plus the weighted average number of ordinary shares that would be issued on conversion of all the dilutive potential ordinary shares into ordinary shares.

	3-month periods ended		9-month periods ended	
	September 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023
Basic earnings per share				
Profit attributable to ordinary equity holders of the Company (in thousand NT$)	$331,851	$178,596	$948,829	$436,168
Weighted average number of ordinary shares outstanding for basic earnings per share (in thousands)	394,729	394,729	394,729	394,729
Less: number of treasury shares	(32,985)	(32,985)	(32,985)	(32,985)
	361,744	361,744	361,744	361,744
Basic earnings per share (NT$)	$0.91	$0.50	$2.62	$1.21

	3-month periods ended		9-month periods ended	
	September 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023
Diluted earnings per share				
Employee compensation	23	6	69	30
Weighted average number of ordinary shares outstanding after dilution (in thousands)	361,767	361,750	361,813	361,774
Diluted earnings per share (NT$)	$0.91	$0.50	$2.62	$1.21

There have been no other transactions involving ordinary shares or potential ordinary shares between the reporting date and the date of completion of the financial statements.

(Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

(24) Business combinations

Acquisition of Taisun Enterprise Co., Ltd.

On May 31, 2023, Everwin Investment Co., Ltd., the Company’s subsidiary, acquired four director seats of Taisun Enterprise Co., Ltd.’s board of directors through a special shareholders' meeting resolution. The company has the ability to control the key management personnel involved in the activities of Taisun Enterprise Co., Ltd. The Company, along with its subsidiary, holds a total of 50% of Taisun Enterprise Co., Ltd.'s voting shares, thereby gaining control over the company. And the the investment in Taisun Enterprise Co., Ltd. is accounted for using business combination method.

The Group has elected to measure the non-controlling interest in Taisun Enterprise Co., Ltd. at the non-controlling interest’s proportionate share of the acquiree’s identifiable net assets.

The fair value of the identifiable assets and liabilities of Taisun Enterprise Co., Ltd. as at the date of acquisition were:

	Fair value recognized on the acquisition date
Cash and cash equivalents	$2,704,691
Current financial assets at fair value through profit or loss	99,417
Notes and trades receivable, net	1,291,303
Other receivables	17,087
Inventories	1,303,367
Biological assets	29,602
Other current assets	1,359,501
Non-current financial assets at FVOCI	1,567,111
Investments accounted for using equity method	315,447
Property, plant and equipment	5,040,294
Investment property	1,477,764
Right-of-use assets	11,865
Intangible assets	264
Prepayment for investments	3,600,000
Deferred tax assets	33,489
Other non-current assets	16,198
	18,867,400
Short-term borrowings	(477,364)
Short-term notes payable	(10,000)
Notes and accounts payable	(1,303,259)
Other payables	(334,373)
Lease liabilities	(1,647)
Current tax liabilities	(50,929)
Land value increment tax reserve	(383,557)
Deferred tax liabilities	(223,071)
Other current and non-current liabilities	(203,268)
	(2,987,468)
Identifiable net assets	$15,879,932

(Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

	Fair value recognized on the acquisition date
Goodwill of Taisun Enterprise Co., Ltd. is as follows:	
The fair value of the pre-existing equity interest upon obtaining control	$7,962,500
Add: non-controlling interests at fair value (50% of identifiable net assets at fair value)	7,942,576
Less: identifiable net assets at fair value	(15,879,932)
Goodwill	$25,144

Goodwill as a result of anticipated synergies arising from an acquisition.

Cash flow on acquisition:	
Net cash acquired with the subsidiary	$2,704,691
Cash paid	(316,300)
Net cash inflow	$2,388,391

Note: This is the Group's purchase of Taisun Enterprise Co., Ltd. shares in the nine-month period ended September 30, 2023, however at the time of purchase, the Group still recognized and measured the investment in Taisun Enterprise Co., Ltd. using the equity method.

According to International Financial Reporting Standards (IFRS): “If the initial accounting for a business combination is incomplete as at the end of the reporting period in which the combination occurred, the acquirer shall report provisional amounts for the incomplete accounting items in its financial statements. During the measurement period, the acquirer shall retrospectively adjust the provisional amounts recognized as at the acquisition date to reflect new information about facts and circumstances that existed as at that date.” “...However, the measurement period shall not exceed one year from the acquisition date.” “During the measurement period, the acquirer shall recognize adjustments to provisional amounts as if the accounting for the business combination had been completed as at the acquisition date. Therefore, the acquirer should revise the comparative information presented in the financial statements as necessary, including any adjustments made to depreciation, amortization, or other income or loss effect recognized to complete the initial accounting.” “During the measurement period, the Group engaged independent valuation experts to assess the fair value of identifiable net assets of Taishan Enterprises. However, as at the preparation of the consolidated financial statements for the year ended December 31, 2023 and for the six-month period ended June 30, 2023, these evaluations were still ongoing. Accordingly, the Group used the initial draft valuation provided by the independent valuation experts as the provisional amount estimated for recognition, in accordance with the aforementioned standards.”

(Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

As at the date of approval of these consolidated financial statements, the independent valuation experts have completed the fair value assessment of the identifiable net assets of Taisun Enterprises. The valuation results differed from the provisional amounts used by the Group in preparing the consolidated financial statements for the year ended December 31, 2023. In accordance with the aforementioned IFRS, the Group will retrospectively adjust the provisional amount recognized for the gain recognized in bargain purchase transaction of NT$511,330 thousand in 2023 and recognized the provisional goodwill in the amount of NT$775,953 thousand for the six-month period ended June 30, 2023, less the retained earnings in the beginning period of 2023 and the goodwill as of the nine-month period ended September 30, 2023 were retrospectively adjusted in full. The financial data for adjustment in the comparative periods is as follows:

A. The difference in provisional amounts:

a. The consolidated financial statements for the year ended December 31, 2023

	Provisional Fair Value as at Acquisition Date	Adjustments	Fair Value at Acquisition Date
The fair value of the pre-existing equity interest upon obtaining control	$7,962,500	$-	$7,962,500
Add: non-controlling interests at fair value (50% of identifiable net assets at fair value)	8,479,048	(536,472)	7,942,576
Less: identifiable net assets at fair value	(16,952,878)	1,072,946	(15,879,932)
Goodwill (gain recognized in bargain purchase transaction)	$(511,330)	$536,474	$25,144

b. The financial statements for the nine-month period ended September 30, 2023

	Provisional Fair Value as at Acquisition Date	Adjustments	Fair Value at Acquisition Date
The fair value of the pre-existing equity interest upon obtaining control	$7,962,500	$-	$7,962,500
Add: non-controlling interests at fair value (50% of identifiable net assets at fair value)	7,186,547	756,029	7,942,576
Less: identifiable net assets at fair value	(14,373,094)	(1,506,838)	(15,879,932)
Goodwill	$775,953	$(750,809)	$25,144

(Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

B. The Group's retrospective adjustments for comparative periods in the consolidated financial statements are as follows:

a. Adjustments to each accounting item on the consolidated balance sheet for the year ended December 31, 2023:

	Amount before retrospective adjustment	Adjustments	Amount after retrospective adjustment
Asset			
Total current assets	$17,611,846	$(1,270,027)	$16,341,819
Property, plant and equipment	12,113,629	(437,181)	11,676,448
Intangible assets	722,899	(610,621)	112,278
Other non-current assets	10,371,894	1,270,027	11,641,921
Total non-current assets	23,208,422	222,225	23,430,647
Total assets	$40,820,268	$(1,047,802)	$39,772,466
Total liabilities	$20,940,877	$-	$20,940,877
Equity			
Common stock	3,947,293	-	3,947,293
Capital surplus	178,349	-	178,349
Retained earnings	8,120,277	(511,330)	7,608,947
Other equities and treasury shares	(814,291)	-	(814,291)
Total equity attributable to owners of the parent	11,431,628	(511,330)	10,920,298
Non-controlling interests	8,447,763	(536,472)	7,911,291
Total equity	$19,879,391	$(1,047,802)	$18,831,589
Total liabilities and equity	$40,820,268	$(1,047,802)	$39,772,466

b. Adjustments to each accounting item in the consolidated statement of comprehensive income for the year ended December 31, 2023:

	Amount before retrospective adjustment	Adjustments	Amount after retrospective adjustment
Operating profit	$464,066	$-	$464,066
Other non-operating income and expenses	796,279	(511,330)	284,949
Income tax expenses	(271,212)	-	(271,212)
Net profit for the period	989,133	(511,330)	477,803
Other comprehensive income for the period	(163,079)	-	(163,079)
Total comprehensive income for the period	$826,054	$(511,330)	$314,724
Net profit attributable to			
Owners of the parent company	$884,091	$(511,330)	$372,761
Non-controlling interests	105,042	-	105,042
	$989,133	$(511,330)	$477,803

(Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

c. Adjustments to each accounting item on the consolidated balance sheet for the nine-month period ended September 30, 2023:

	Amount before retrospective adjustment	Adjustments	Amount after retrospective adjustment
Asset			
Total current assets	$17,062,400	$(835,888)	$16,226,512
Investments accounted for using equity method	322,363	(18,447)	303,916
Property, plant and equipment	8,691,638	2,150,905	10,842,543
Investment property, net	2,833,238	465,493	3,298,731
Intangible assets	1,574,514	(1,463,616)	110,898
Other non-current assets	6,505,036	835,888	7,340,924
Total non-current assets	19,926,789	1,970,223	21,897,012
Total assets	$36,989,189	$1,134,335	$38,123,524
Total current liabilities	$14,401,415	$-	$14,401,415
Total non-current liabilities	$4,433,364	383,557	4,816,921
Total liabilities	$18,834,779	$383,557	$19,218,336
Equity			
Common stock	3,947,293	-	3,947,293
Capital surplus	178,349	-	178,349
Retained earnings	7,674,631	-	7,674,631
Other equities and treasury shares	(764,224)	-	(764,224)
Total equity attributable to owners of the parent company	11,036,049	-	11,036,049
Non-controlling interests	7,118,361	750,778	7,869,139
Total equity	$18,154,410	$750,778	$18,905,188
Total liabilities and equity	$36,989,189	$1,134,335	$38,123,524

(Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

d. Adjustments to each accounting item in the consolidated statement of comprehensive income for the nine-month period ended September 30, 2023:

	Amount before retrospective adjustment	Adjustments	Amount after retrospective adjustment
Operating profit	$521,109	$-	$521,109
Other non-operating income and expenses	227,408	-	227,408
Income tax expenses	(300,677)	-	(300,677)
Net profit for the period	447,840	-	447,840
Other comprehensive income for the period	(17,561)	-	(17,561)
Total comprehensive income for the period	$430,279	$-	$430,279
Net profit attributable to			
Owners of the parent company	$436,168	$-	$436,168
Non-controlling interests	11,672	-	11,672
	$447,840	$-	$447,840

Since the Group obtained control over Taisun Enterprise Co., Ltd. on May 31, 2023, it adopted business combination accounting. On that date, the Group remeasured its previously held shares in Taisun Enterprise Co., Ltd. at fair value. The difference between the fair value of these shares and their carrying amount under the equity method, along with the difference in the credit balance previously recognized in other shareholders' equity, was recognized as a gain on the disposal of investments in the amount of NT$364,497 thousand in 2023. All amounts previously recognized in other comprehensive income related to Taisun Enterprise Co., Ltd. were also reclassified to retained earnings in 2023.

There is no significant difference between the expected benefits of the Group's business combination with Taisun Enterprise Co., Ltd. and the actual operating performance of Taisun Enterprise Co., Ltd.

(Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

(25) Subsidiaries that have material non-controlling interests

Financial information of subsidiaries that have material non-controlling interests are provided below:

Proportion of equity interest held by non-controlling interests:

Name	Country of Incorporation and operation	September 30, 2024	September 30, 2023
Taisun Enterprise Co., Ltd.	Taiwan	50%	50%

	September 30, 2024	September 30, 2023
Accumulated balances of material non-controlling interest:		
Taisun Enterprise Co., Ltd.	$8,123,919	$7,745,022

	9-month period ended September 30, 2024	From May 31 to September 30, 2023
Profit/(loss) allocated to material non-controlling interest:		
Taisun Enterprise Co., Ltd.	$312,072	$11,672

Dividends paid to material non-controlling interest:

	9-month period ended September 30, 2024	From May 31 to September 30, 2023
Taisun Enterprise Co., Ltd.	$-	$147,581

The summarized financial information of these subsidiaries is provided below. This information is based on amounts before inter-company eliminations.

Summarized information of profit or loss:

	9-month period ended September 30, 2024	From May 31 to September 30, 2023
Operating revenue	$8,280,051	$4,257,602
Profit (loss) for the period from continuing operations	626,635	(40,957)
Total comprehensive income for the period	631,282	95,318

(Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

Summarized information of financial position:

	September 30, 2024	September 30, 2023
Current assets	$6,284,323	$5,823,191
Non-current assets	8,407,022	8,199,237
Current liabilities	(1,538,514)	(1,820,532)
Non-current liabilities	(437,481)	(232,287)

Summarized cash flow information:

	9-month period ended September 30, 2024	From May 31 to September 30, 2023
Operating activities	$926,376	$(711,832)
Investing activities	(410,331)	(98,794)
Financing activities	9,455	(1,369,764)
Net increase/(decrease) in cash and cash equivalents	537,793	(2,180,390)

7. Related party transactions

(1) Information of the related parties that had transactions with the Group during the financial reporting period is as follows:

Name and nature of relationship of the related parties

Name of the related parties	Nature of relationship of the related parties
Taisun Enterprise Co., Ltd. (Taisun Enterprise)	Subsidiary (Note 1)
Sky Honor International Co., Ltd. (Sky Honor International)	Associate
Rei Ying Construction Co, Ltd. (Rei Ying Construction)	Associate
Rei Chao Engineer Ltd. (Rei Chao Engineer)	Associate of the consolidated company
Central Union Oil Corp. (Central Union Oil)	Associate (Note 2)
Fortune Base Development Co., Ltd. (Fortune Base Development)	Legal person director of the Company

Name of the related parties	Nature of relationship of the related parties
Global Funeral Services Co., Ltd. (Global Funeral Services)	Legal person director of the Company
Heng Fu Development Co., Ltd. (Heng Fu Development)	Other related party
Heng Chuang Industrial Co., Ltd. (Heng Chuang Industrial)	Other related party
Han Yu Investment Co, Ltd. (Han Yu Investment)	Other related party
You Long Construction Development Co., Ltd. (You Long Construction)	Other related party
Ming Chu Investment Co, Ltd. (Ming Chu Investment)	Other related party
Sung Gang Corp. Limited (Sung Gang)	Other related party (Note 4)
Si Wang Investment Co, Ltd. (Si Wang Investment)	Other related party
Ontario Investment Co, Ltd. (Ontario Investment)	Other related party
New Taipei City Guo Bao Social Welfare and Charity Foundation (Guo Bao Foundation)	Other related party
ORIENTAL SUNSTAR Golf Club. (Oriental Golf)	Other related party
Gobo Pets Co., Ltd. (Gobo Pets)	Other related party
Authenticity Attorneys-at-Law	Other related party
Taiwan Familymart Co., Ltd. (Familymart)	Other related party (Note 2, 3)
Taiwan Distribution Center Co., Ltd. (Taiwan Distribution Center)	Other related party (Note 2, 3)
RE-YI Distribution Service Co., Ltd. (RE-YI)	Other related party (Note 2, 3)
Family International Gourmet Co., Ltd (Family International)	Other related party (Note 2, 3)
Global Golf Sports Development Foundation (Global Foundation)	The related party's director as the Company's director

Note 1: The associated company was accounted for using the equity method until May 31, 2023, and as at May 31, 2023, upon assessment of acquiring control, it has been consolidated into the consolidated financial statements.

Note 2: Taisun Enterprise Co., Ltd. was consolidated into the Group on May 31, 2023, and was assessed as a substantive related party of the Group.

Note 3: The company was no longer a related party starting from June 21, 2024.

Note 4: The company was no longer a related party on July 30, 2024.

(Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

(2) Significant transactions with the related parties

A. Operating revenue

	3-month periods ended		9-month periods ended	
	September 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023
Associates				
Central Union Oil Corp.	$539,719	$735,534	$1,823,134	$971,593
Other related parties				
Other	2,097	187,834	306,502	238,852
	$541,816	$923,368	$2,129,636	$1,210,445

The purchase price of the Group to related parties is not significantly different from the other parts. The payment term is 30 to 60 days. The sales price of the food industry to the above related parties are not materially different from general convenience stores. The credit term for related parties was month-end 45-60 days, while the terms for third parties were month-end 30-90 days.

The Group provides services to related parties and third parties at varying fee rates based on the distance of the areas and the nature of the contracted items. For established clients, monthly settlements are conducted at the end of each month. Credit terms for logistics are set at 30 days and 45 days from month-end respectively. For third parties, credit terms range from 30 to 45 days from the invoice date.

The sales of soybean powder to Central Union Oil Corp. by the Group are priced based on market rates less relevant sales expenses, resulting in the net sales price. This pricing approach exhibits no significant deviations when compared to transactions with third parties. The credit terms for related parties range from 45 to 60 days. Credit terms for sales to third parties range from 30 to 45 days from month-end.

The unrealized gross profit on sales between the Group and the aforementioned related parties has been eliminated based on the equity ownership proportion.

B. Purchases and processing expense

a. The procurement amount from other related parties is as follows:

	9-month periods ended	
	September 30, 2024	September 30, 2024
Other related parties		
Others	$102,522	$571

The purchase price to the above related parties was determined through mutual agreement based on the market rates.

(Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

b. The procurement amount from other related parties of the Group's Food processing and sales department is as follows:

	9-month periods ended	
	September 30, 2024	September 30, 2024
Associates		
Central Union Oil Corp.	$176,434	$61,470

Payment terms for purchases from the related parties are within 30 days from the date of arrival, which align with conditions like those for other related parties. The processing fees from the soybean oil refining carried out by the related party on behalf of the Group, where credit terms involve an advance payment based on estimated processing quantities, followed by settlement of the remaining payment balance within 15 days from month-end reconciliation. The Group does not engage in comparable transactions involving outsourcing to unrelated parties for processing.

C. Notes receivables and trades receivables

	As at		
	September 30, 2024	December 31, 2023	September 30, 2023
Associates			
Central Union Oil Corp.	$277,872	$375,521	$354,843
Other related parties			
Others	541	89,454	115,908
Total	$278,413	$464,975	$470,751

D. Other receivables

	As at		
	September 30, 2024	December 31, 2023	September 30, 2023
Other related parties			
Others	$2,591	$-	$-

E. Other receivables (financing)

	As at		
	September 30, 2024	December 31, 2023	September 30, 2023
Associates			
Sky Honor International Co., Ltd.	$18,091	$18,091	$18,000
Other related parties			
Others	-	89,454	-
Total	$18,091	$107,545	$18,000

(Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

The Group's financing provided to affiliates is subject to interest calculated at the average interest rate for short-term secured borrowings that the Group obtained from financial institutions in the current year. Interest recognized from financing provided to affiliates for the three-month and nine-month periods ended September 30, 2024 and 2023 amounted to NT$91 thousand, NT$90 thousand, NT$270 thousand and NT$332 thousand, respectively. These amounts are recorded under interest income.

F. Accounts payables

	As at		
	September 30, 2024	December 31, 2023	September 30, 2023
Associates			
Central Union Oil Corp.	$13,298	$696	$4,139

G. Other payables

	As at		
	September 30, 2024	December 31, 2023	September 30, 2023
Other related parties			
Others	$214	$337,999 (Note)	$313

Note: It was payable for acquiring real estate from Heng Fu Development, which had been settled for the year ended December 31, 2024.

H. Leases

		Lease liabilities		
		As at		
Category of related party	Use	September 30, 2024	December 31, 2023	September 30, 2023
Other related parties - Heng Fu Development	Office building	$-	$12,848	$39,025

		Interest expense			
		3-month periods ended		9-month periods ended	
Category of related party	Use	September 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023
Other related parties - Heng Fu Development	Office building	$-	$159	$-	$520

(Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

I. Financial leasing

The Group leased part of the interior decoration to an associate, Sky Honor International, In October 2021. The transaction accounted as a financial leasing due to lease period covering the entire economic life of the decoration. The present value of lease payments receivable was as follows:

	As at		
	September 30, 2024	December 31, 2023	September 30, 2023
Finance lease receivables, current (Accounted as other current assets)	$1,123	$1,123	$1,123
Finance lease receivables, non-current (Accounted as other non-current assets)	1,087	1,965	2,245
	$2,210	$3,088	$3,368
Interest income from finance leases	$33	$60	$47

J. As at September 30, 2024, December 31, 2023 and September 30, 2023, the Group's other related party, Fortune Base Development, guarantee provided to subsidiaries pursuant to the construction contracts, was NT$1,117,206 thousand, NT$77,949 thousand and NT$77,949 thousand, respectively.

K. Property transaction

a. Acquisition of property, plant, equipment and investment properties

For the year ended December 31, 2022:

Category of related party	Transaction subject	Transaction date	Amount	Last transfer date	Reference for price	Account title
Other related party-Heng Fu Development	Land and building in Gongyuan Section, Zhongzheng District, Taipei City	September 12, 2022	$793,200 (Note)	2006.04.24	Appraisal report	Real estate, plant and investment property

(Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

Note: As of December 31, 2022, the Company had prepaid $79,320 (recorded under other non-current assets) for the above-mentioned real estate acquired from a related party, Heng Fu Development. Subsequently, the Company transferred the right and obligation to buy and sell the above outstanding real estate to its subsidiary, Rei Ju Construction Co., Ltd., during the year ended December 31, 2023. As at December 31, 2023, the Group had completed the transfer of this real estate transaction.

L. The Group entrusted another related party - Fortune Base Development to develop and sell funeral facilities, and the commission was calculated based on the sales amount. For the three-month and nine-month periods ended September 30, 2024 and 2023, the commission expense amounted to NT$0 thousand, NT$2,305 thousand, NT$0 thousand and NT$3,838 thousand (recorded under sales and marketing expenses), respectively.

M. Others

The transactions between the Group and other related parties are as follows:

		As at		
Account title	Category of related party	September 30, 2024	December 31, 2023	September 30, 2023
Prepayments	Other related parties	$500	$500	$500
Other financial assets-non- current	Other related parties	3	2,721	2,733
Deposits for guarantees	Other related parties	660	-	-
Capital surplus	Other related parties	22,757	-	-
Sales and marking expenses	Other related parties	200	-	-
General and administrative expenses	Other related parties	1,715	330	200
Other interest income	Other related parties	6,373	-	-

(3) Key management personnel compensation

	3-month periods ended		9-month periods ended	
	September 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023
Short-term employee benefits	$20,303	$23,461	$51,663	$30,399
Post-employment benefits	193	314	565	394
	$20,496	$23,775	52,228	$30,793

(Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

8. Assets pledged as security

The following table lists assets of the Group pledged as security:

Items	Carrying amount September 30, 2024	Carrying amount December 31, 2023	Carrying amount September 30, 2023	Secured liabilities
Financial assets at fair value through other comprehensive income-non-current	$829,400	$378,000	$669,800	Long-term borrowings/Short-term borrowings
Financial assets measured at amortized cost - non-current	269,938	269,924	269,921	Bank borrowings
Treasury stocks (Note)	717,168	567,312	570,880	Bank borrowings
Stock of subsidiary (Note)	4,794,296	5,378,963	3,692,800	Bank borrowings and commercial papers issued
Inventories	518,890	2,061,662	1,613,757	Bank borrowings and commercial papers issued
Other financial assets, current	1,323,534	549,250	-	Bank borrowings, performance bonds and warranty bonds
Other financial assets, current	-	156,387	742,271	Trust account
Other financial assets, current	-	90,000	168,010	Bank borrowings
Other financial assets, current	-	1,500	143,131	Collateral for contingent liabilities
Other financial assets, current	-	-	4,840	Provisional execution security
Other financial assets, current	-	-	1,500	Borrowings for purchasing materials under letter of credit
Other financial assets, non-current	349,471	710,709	-	Bank credit/performance bonds and warranty bonds
Other financial assets, non-current	210,000	210,000	-	Litigation lodgment security
Investment property	1,601,530	1,574,613	1,605,967	Bank borrowings
Property, plant and equipment - land and buildings	5,807,351	5,116,259	5,105,079	Bank borrowings and commercial papers issued
Total	$16,421,578	$17,064,578	$14,587,956	

Note: The amount disclosed herein represents the carrying value of such financial assets held by each company before consolidation adjustments.

(Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

9. Significant contingencies and unrecognized contractual commitments

(1) Significant unrecognized commitments

A. The Group’s unrecognized contractual commitments were as follows:

	As at		
	September 30, 2024	December 31, 2023	September 30, 2023
Sale of permanent use right of columbarium pagoda niches	$128,538	$144,881	$120,162
Sale of real estate	262,328	1,527,599	1,543,952
Contract construction project	63,531,103	70,087,959	61,320,475
Columbarium pagoda niche construction	50,484	7,560	7,560
Columbarium pagoda niches renovation	64,600	64,600	84,269
Stadium renovation project	35,988	63,743	80,767
Acquisition of real estate and advertising endorsements	38,703	46,960	729,670
Contracted construction project	20,218,513	19,092,828	19,037,057
Unutilized letters of credit issued	437,959	-	-

B. The conditions of the joint construction contract signed by the Consolidated Company on September 30, 2024 for the sales of buildings and land are as follows:

Form of joint construction	Name of construction project
Urban renewal plan	Xiyuan Road Project
Jointly constructed and sold in partitions	Hsiawan Memorial Park Project

Regarding the redevelopment project on Xiyuan Road mentioned above, the Group has signed a joint development agreement with the landowner. As at September 30, 2024, the Group has paid the landowner a rent subsidy of NT$3,592 thousand. Due to its nature, this amount is considered a necessary direct cost incurred to acquire the land and was therefore recognized under inventory "work in progress".

C. As at September 30, 2024, December 31, 2023 and September 30, 2023, the refundable promissory notes for the aforementioned project contracts or loans amounted to NT$3,155,949 thousand, NT$3,896,258 thousand and NT$3,830,828 thousand, respectively.

(2) Contingent items subject to litigation claims

A. On December 2, 2022, Taisun Enterprise Co., Ltd. resolved in a board meeting to dispose of 43,500 thousand shares of Taiwan Familymart Co., Ltd. The net disposal price amounted to NT$7,986,979 thousand. For the year ended of 2022, the share transaction had been completed, and the full payment had been received. On January 11, 2023, Taisun Enterprise Co., Ltd. received a notice from the Commercial Court, Intellectual Property and Commercial Court, and a civil complaint against the company and its subsidiary, Everwin Investment Co., Ltd. The action sought confirmation that the resolution of the disposal case made by Taisun Enterprise Co., Ltd's 8th board meeting of the 22nd session was invalid. This litigation case was brought up prior to the Group gaining control of Taisun Enterprise Co., Ltd. As at December 31, 2023, the case is under review by the Commercial Court of the Intellectual Property and Commercial Court, and currently, there is no significant impact on the operation and finances of the Group. As at September 30, 2024, the case is under review by the Commercial Court of the Intellectual Property and Commercial Court, and currently, there is no significant impact on the operation and finances of the Group.

B. In 2023, Taisun Enterprise Co., Ltd. was sued by Mei Ruei Advertisement Co., Ltd. in the Taipei District Court, claiming that the Company should pay the advertising fees and liquidated damages totaling approximately NT$40,503 thousand. As at the date of the financial statements, this case was still pending in court.

C. Rei Ju Construction Co., Ltd. (Plaintiff) and Taipei City Zhongzheng District Shuiyuan Road, Phase 4 and 5 (Defendant) reconstruction project dispute, the Defendant with a civil statement on November 18, 2021 and the expansion of the declaration of counterclaims, expanding the counterclaim Defendant should pay the counterclaim Plaintiffs NT$42,424,843. The entire case was settled through mediation on January 19, 2024. The landlord agreed to pay the subsidiary NT$104,565 thousand for construction fees, NT$9,867 thousand as a warranty deposit, and to return the performance guarantee term deposit in the amount of NT$49,000 thousand. The subsidiary agreed to pay NT$78,000 thousand as settlement to the landlord.

D. The dispute over damages for the termination of the 'Fucheng·Productivity' construction contract between Rei Ju Construction Co., Ltd. and Productivity Construction Corporation [Case No.: Taiwan High Court, Taichung Branch, 110th year, Jianzheng Zi No. 54, Monthly Unit] was filed by Productivity, who argued that the amount of damages claimed by the owner was based on estimation, and that the amount of damages had not been substantiated by actual proofs, and therefore, it was deemed that it was insufficient to prove that the owner's damages should be fully borne by the Company, is still pending in court.

(Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

(3) Major disputes over contract performance

A. As at September 30, 2024, December 31, 2023 and September 30, 2023, major disputes over contract performance are as follows:

Project Name	Trades Receivable	Other accounts receivables	Contract assets	Disputes on Contract Performance	Expected loss (Note)
Fucheng Productivity Multidwelling Unit construction project				1. Due to the unilateral termination of the contract by the client, the subsidiary filed a lawsuit against the client for the payment of the project amount and the return of the performance bond. After arbitration, and with the subsequent overturning of the arbitration ruling by the Supreme Court, a judgment was finalized on July 13, 2022, determining that the client is obligated to pay the subsidiary a total of NT$65,821 thousand, along with interest of NT$12,812 thousand accruing from July 21, 2018 to August 19, 2022. 2. The client claimed the damage amounts of $73,654 thousand arising from termination of a contract. This case was ruled by the Taichung District Court on June 10, 2021 that the subsidiary should pay the owner NT$52,528 thousand. The subsidiary filed an appeal on June 25 of the same year. It is currently under trial at the Taichung Branch of the High Court. 3. With regard to the abovementioned claims, the first-instance appraisal report indicated that the work not completed by the subsidiary amounted to NT$21,749 thousand. The legal counsel representing the case argued that the client's claim for the re-bidding amount, in addition to the work not performed by the subsidiary, includes price adjustment and additional work items. These are beyond the scope of the subsidiary's construction contract and are not related to the subsidiary. Therefore, it is insufficient to prove that the client's damage shall be entirely borne by the subsidiary. The legal counsel believes that there are still many contentious issues to be clarified in the original judgment, and some of the interpretations differ from the prevailing legal practices. 4. On May 21, 2024, during the second-instance court hearing, the owner made an additional claim in the amount of NT$4,000 thousand. Whether it's legitimate to request additional claim remains to be determined by the court. 5. At the opening of the trial on July 29, 2024, the counterparty waived its claim for damages for delay and proposed to reduce the amount of the appeal claim. However, the ultimate outcome is subject to the court's judgment.	
Sep. 30, 2024	$-	$-	$-		$20,000
Dec. 31, 2023	$-	$-	$-		$20,000
Sep. 30, 2023	$-	$-	$-		$20,000

(Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

Project Name	Trades Receivable	Other accounts receivables	Contract assets	Disputes on Contract Performance	Expected Loss (Note)
Dongya Water Resources					
Sep. 30, 2024	$-	$-	$-	1. On August 28, 2020, the subsidiary filed a civil action with the Taipei District Court, requesting the owner to pay the balance of construction price of NT$120,520 thousand and to return the certificate of deposit NT$49,000 thousand provided as performance bond. 2. On the other hand, on December 28, 2020, the owner filed a civil case with the Taipei District Court requesting for the delay penalty of NT$196,000 thousand. The owner also claimed that the subsidiary shall pay the amount of NT$41,968 thousand after deducting the total balance of the contract and the amount of the aforementioned certificate of deposit. 3. The two projects were settled on January 19, 2024, with the owner agreeing to pay the subsidiary company NT$14,565,157 for the construction work, NT$9,867,305 for the warranty and return NT$49 million of the performance bond deposit; and the subsidiary company agreeing to pay $78 million of the settlement amount to the owner.	$-
Dec. 31, 2023	$-	$-	$107,043		$78,900
Sep. 30, 2023	$107,043	$-	$-		$20,500
Guoan housing					
Sep. 30, 2024	$-	$-	$20,738	1. The subsidiary requested price index adjustment from the owner and filed a mediation application on January 10, 2023 in the amount of NT$310,337 thousand. 2. On June 2, 2023, the subsidiary reduced its claim to NT$114,737 thousand. 3. On January 23, 2024, the mediation committee requested the subsidiary to provide different price adjustment items based on different price indices for each month, and to provide the price differences per batch orders. The subsidiary submitted a revised claim in the amount of NT$70,902 thousand for the price adjustments on March 12, 2024. The progress of the mediation will be determined based on the results of the hearings conducted by the Government Procurement Complaint Review Board of the Taichung City Government.	$-
Dec. 31, 2023	$-	$-	$180,833		$-
Sep. 30, 2023	$386	$-	$209,304		$-

(Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

Project Name	Trades Receivable	Other accounts receivables	Contract assets	Disputes on Contract Performance	Expected Loss (Note)
Construction of the new Jinqin Building at the National Taipei University of Technology					
Sep. 30, 2024	$-	$-	$23,627	1. The performance dispute in this case includes an extension of 611.5 work days., and a delay penalty of NT$127,000 thousand. The subsidiary has applied for mediation with the Public Construction Commission, Executive Yuan on September 3 2021. Due to certain reasons, the mediation application was withdrawn on May 9, 2022, and an action was subsequently filed with the Taipei District Court on April 21, 2023. The action seeks payment from the client, including the subsidiary's share of project retention funds of NT$23,627 thousand, additional project funds of NT$15,259 thousand, material price adjustments of NT$8,200 thousand, and extended project management fees of NT$17,921 thousand. The case is currently pending a court hearing.	$12,700
Dec. 31, 2023	$-	$-	$23,627		$12,700
Sep. 30, 2023	$23,627	$-	$-		$12,700
Banqiao P/S Case					
Sep. 30, 2024	$-	$-	$-	1. The subsidiary requested an extension of the construction period by 531 days, an extension management fee, and additional project fees in the amount of NT$12,032 thousand from the client. Additionally, the client claimed that the subsidiary's project was delayed by 35 days, justifying a penalty of NT$35,000 thousand. On July 12, 2022, the subsidiary applied for mediation with the Public Construction Commission of the Executive Yuan. The two parties reached a successful mediation result on January 13, 2023. The client agreed to extend the construction period by 44 days, and the subsidiary withdrew its request for related costs.	$-
Dec. 31, 2023	$-	$-	$49,333		$-
Sep. 30, 2023	$-	$-	$28,385		$-

(Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

Project Name	Trades Receivable	Other accounts receivables	Contract assets	Disputes on Contract Performance	Expected Loss (Note)
Shunyao construction's new construction project in Wenquan Section of Beitou District					
Sep. 30, 2024	$-	$-	$6,888	1. The case has been completed. In mid-April of 2023, the subsidiary brought a case to the court demanding payment of construction fees in the amount of NT$9,165 thousand from the client. The client argue that the subsidiary's project was overdue, and there were still defects that had not been rectified, so the overdue penalty shall offset the unpaid construction fees. 2. On August 21, 2023, both parties reached a mutual agreement for mediation. On June 25, 2024, the mediation was not settled and the parties entered into proceedings. 3. On September 30, 2024, the judge asked the subsidiary to file for an extension, and the next court date is scheduled on December 9, 2024.	$-
Dec. 31, 2023	$-	$-	$6,888		$-
Sep. 30, 2023	$6,888	$-	$-		$-
Public housing at Siwen Village					
Sep. 30, 2024	$-	$-	$127,177	1. In this case, the client imposed a penalty in the amount of NT$92,763 thousand on the subsidiary for failure to perform the contractual obligations. However, the subsidiary disagreed with both the amount and the grounds of the penalty and filed for mediation with the Government Procurement Complaint Review Board of the Taipei City Government on June 9, 2023. 2. On April 18, 2024, the disputes related to the project have been clarified. It remains to be determined by the mediation committee whether these facts constitute grounds for an extension of the construction period as specified in the agreement. If the facts do not qualify as grounds for an extension, the mediation committee will also need to determine the appropriate reduction in the penalty amount. 3. On September 12, 2024, the mediation committee suggested that the mediation should hold until the case reaches settlement and the party should reapply for mediation, so the case was withdrawn.	$-
Dec. 31, 2023	$-	$-	$125,595		$-
Sep. 30, 2023	$-	$-	$82,676		$-

(Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

Project Name	Trades Receivable	Other accounts receivables	Contract assets	Disputes on Contract Performance	Expected Loss (Note)
Aerotropolis blocks					
Sep. 30, 2024	$-	$-	$243,584	1. The project involved a design change initiated by the client by reducing the number of floors and increasing the number of buildings. The original design was "5 buildings with 8 floors each", which was changed at the client's request to "10 buildings with 7 floors each". As a result, the floor area decreased from 27,080 tsubo to 21,170 tsubo. Consequently, the client decreased the original contract amount from NT$3,709,972 thousand to NT$3,062,361 thousand due to the reduction in floor area. 2. However, the subsidiary claimed that the reasonable cost for the revised design of "10 buildings with 7 floors each" was NT$3,580,088 thousand. A contract performance dispute mediation was initiated on May 31, 2023. The mediation process concluded on June 18, 2024. 3. On September 3, 2024, the mediation proposal was received, and both the subsidiary and the owner agreed to the mediation proposal. The contract amount is yet to be approved by the mediation committee meeting.	$-
Dec. 31, 2023	$-	$-	$-		$-
Sep. 30, 2023	$-	$-	$-		$-
Chang You Bei Mei Guan' building					
Sep. 30, 2024	$-	$-	$-	1. The case has been completed. The client claimed that the subsidiary has encroached upon third-party land during construction, and requested the subsidiary to remove the encroaching structures and restore the land within the boundary. The costs for removal and restoration amounted to NT$1,535 thousand. 2. The mediation for this case was conducted on August 28, 2024. The client proposed to offset the claim with the entire warranty bond in the amount of NT$1,192 thousand, with both parties making no further claims against each other. The mediation case between the two parties has concluded.	$-
Dec. 31, 2023	$-	$-	$-		$-
Sep. 30, 2023	$-	$-	$-		$-

(Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

Project Name	Trades Receivable	Other accounts receivables	Contract assets	Disputes on Contract Performance	Expected Loss (Note)
hin Ta Lue Development Co. Ltd.-Yubai Apartment Complex					
Sep. 30, 2024	$-	$-	$-	1. This case has been completed. However, the client terminated the contract in a letter dated October 25, 2022, citing unresolved construction defects by the subsidiary. Despite the completion of the contracted work, the client claimed that the existence of defects implied the work was incomplete. The subsidiary, invoking the arbitration clause stipulated in the contract, applied for arbitration and requested the outstanding construction payment of NT$18,195 thousand and the performance guarantee promissory note of NT$780 thousand. On March 30, 2023, both parties agreed to a settlement where the client would pay the subsidiary NT$6,750 thousand, and the subsidiary would be waived of any further warranty obligations.	$-
Dec. 31, 2023	$-	$-	$-		$-
Sep. 30, 2023	$-	$-	$-		$4,000
Construction Bureau, Taichung City Government - Taichung Green Museumbrary					
Sep. 30, 2024	$-	$-	$810,626	In this case, due to the failure to complete the project within the agreed time limit per the contract, liquidated damages were required to be paid in accordance with the contract. On May 10 and August 30, 2024, the subsidiary wrote to apply for an extension of the construction period to July 31, 2024 regarding the impact of external factors of force majeure and the architect's design change, although it has not received a consent. The subsidiary estimated loss of $200,000 thousand in the third quarter for the overdue penalty in the amount of $392,838 thousand, which was initially agreed with the owner, and assessed that the change was variable consideration to be accounted as reduction in operating income for the nine-month period ended 2024.	$200,000
Dec. 31, 2023	$-	$-	$369,142		$-
Sep. 30, 2023	$482	$-	$176,116		$-

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The amounts of significant disputes with the clients were summarized as follows:

	As at		
	September 30, 2024	December 31, 2023	September 30, 2023
Accounts receivables	$-	$-	$138,426
Other receivables	$-	$-	$-
Contract assets	$1,232,640	$862,461	$496,481
Expected losses (Note)	$232,700	$111,600	$57,200

Note: In the construction contract signed by the subsidiary and the owner, the consideration promised by the owner may change due to the aforementioned disputes over the performance of the contract. Therefore, the subsidiary has to estimate the changed amount of consideration, and adjusts the amount recognized related income during the period of consideration changes.

B. Due to force majeure events or changes in the owner's design, some of the construction projects, such as "Yaoda Factory Office", "Aerotropolis Residential" and "Aerotropolis G17" of Rei Ju Construction Co., Ltd. that are close to expiration and are under construction are in the state of applying for construction period extension, but as of the date of the financial report, the period has not yet expired. According to the contract signed between the subsidiary and the owner, except for force majeure events, legal requirements or matters not attributable to the subsidiary, the period may not be extended. In the event the subsidiary fails to obtain the license within the time limit, it shall pay the overdue penalty per contract. The subsidiary has reviewed the progress of each construction project and the time limit for obtaining the license as provided in the contract. There is no need to estimate contingent liabilities arising from present obligation as a result of outflow of resources embodying economic benefits.

Project name	Calculation of overdue penalty
Yaoda Factory Office	1/1000 of the total contract price for each day of delay, up to a maximum of 10%.
Aerotropolis Residential	Within 60 days of delay, NT$1,400 thousand per day; NT$1,800 thousand per day for 60~120 days of delay; NT$2,200 thousand per day for more than 121 days, with a maximum limit of 20%.
Aerotropolis G17	NT$560 thousand per day within 60 days of delay; NT$720 thousand per day for 60~120 days of delay; NT$880 thousand per day for more than 121 days of delay, with a maximum limit of 20%.

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C. As at September 30, 2024, the circumstances of the subsidiary requesting the client to increase the number and items of projects are as follows:

Project name	Request for additional items
Basketball Gymnasium, Taipei Municipal He Ping Elementary School New Construction Project	1. The subsidiary requested the payment of NT$64,865 thousand for the additional items and other payment in dispute. 2. Both parties of the case signed a settlement record in court on May 2, 2023, and the client agreed to pay the disputed amount NT$11,000 thousand.

D. As at September 30, 2024, the payment dispute between the subsidiary and the contractors included the total amount of legal actions filed by the contractors against the subsidiary of NT$208,218 thousand. The aforementioned cases are still in progress. According to the evaluation of the legal counsel, the results are unpredictable since the cases involved numerous projects with complicated miscellaneous claims. The major cases are as follows:

Project name	Request for additional items
Minglun Public Housing Turnkey Project in Datong District, Taipei City	1. The developer requested payment of construction fees, damages, and performance bonds for the completed construction of NT$78,445 thousand. 2. The case is currently pending at the Taiwan Taichung District Court. On October 28, 2021, the contractor 's claim (including the completed projects, quantities and payables) was appraised by the Taiwan Professional Electrical Engineers Association R.O.C. The Taiwan Taichung District Court in Taiwan rendered a judgment on June 9, 2023, ordering the subsidiary to pay the counterparty NT$13,016 thousand. The subsidiary filed an appeal on June 30, 2023, and on July 20, 2023 the two parties agreed to proceed with mediation. 3. On October 23, 2023, a settlement was reached between the parties. The subsidiary paid the supplier NT$13,016 thousand and half of the interest accrued until September 14, 2023, amounting to NT$1,196 thousand, totaling NT$14,212 thousand.
North Taipei District Power Distribution Center and Office Building Construction Project	1. The contractor requested the subsidiary to pay the unsettled construction fee and the additional construction fee of NT$29,060 thousand. 2. On October 20, 2023, during the court hearing, the judge encouraged both parties to consider a settlement and requested them to privately calculate the amounts involved. After the case was transferred to the mediation court and the mediation was unsuccessful. 3. On August 30, 2024, during the court session, the judge transferred the project information to the appraisal institution for evaluation, the possibility for mediation will be assessed pending the appraisal results.
Linkou Public Housing and 2017 Universiade Athletes' Village Turnkey Project Bid No. 2.	1. The developer requested the subsidiary to pay NT$44,440 thousand for unsettled construction funds and additional construction funds. 2. The case is currently being heard by the District Court of Taichung, Taiwan, and the developer's claim is currently being supplemented by the evaluation institution - Taiwan Construction Research Institute.

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Project name	Request for additional items
New construction project of Hsinpuchan residential building in Wenhua Section, Banqiao District	1. A third party claimed that improper demolition work by the subsidiary resulted in damage to their property, and is therefore seeking joint compensation from the subsidiary for damages in the amount of NT$2,790 thousand. 2. On May 6, 2022, the court submitted for assessment the extent of damage, the causes of damage, the proportion of damage caused by each party, and whether there is interaction with natural forces. On May 15, 2024, the appraisal report stated that the subsidiary shall bear 95% responsibility. However, the ultimate outcome is subject to the court's judgment.
Construction Projects of Kuan Hao and Heping Elementary School	1. The supplier requested the subsidiary to pay outstanding project and material costs totaling NT$15,504 thousand. 2. The subsidiary asserted that defects in workmanship, material deficiencies, and exceeding the stipulated timeframe totaling NT$7,766 thousand shall be offset. 3. The appraisal of the case is still pending.
Construction Projects of sports centers at Linkou and An Kang residential housing	1. The supplier requested the subsidiary to pay a construction fee of NT$1,697 thousand and a retention fee of NT$5,078 thousand, totaling NT$6,775 thousand. 2. Due to the construction fees of the supplier being seized by numerous creditors through attachment orders, the subsidiary is unable to make payment. On March 20, 2023, the court investigated whether the aforementioned attachment orders have been lifted. The creditors have replied that the vendor has settled its debts and there is no need to continue with the attachment order. Therefore, the court ruled against the subsidiary and the subsidiary should pay $6,775 thousand and 5% interest until the settlement date. 3. Since the facts of the case are clear and no appeal is necessary, the subsidiary will close the case on February 29, 2024 after settling the amount.
Guoan housing	1. The supplier is requesting the subsidiary to pay a construction fee of NT$63,899 thousand and refund a promissory note of NT$25,270 thousand. 2. The subsidiary terminated the contract on December 7, 2022, due to defects in the supplier's project. The subsidiary has filed to the court requesting the redemption of a performance guarantee bond. 3. On March 8, 2024, during the court hearing, the judge encouraged both parties to consider a settlement. The case is currently under trial in the Taichung District Court.
Star Energy Corporation	The subcontract was awarded by the subsidiary to the contractor, who then subcontracted it to a lower-tier subcontractor. The contractor failed to pay the subcontractor a construction fee of NT$3,765 thousand. The subcontractor filed an action and applied for a provisional attachment, and with that provisional attachment order, they issued a garnishment order to the subsidiary. However, since the subsidiary and the contractor have not yet settled accounts, no claim actually existed. Currently, this case is still pending with the Taichung District Court.
Seuao Networks Inc.	1. The stone material supplier "Changqing Stone Material Co., Ltd.," of the subsidiary, purchased stone materials from Kunxin Industrial Co., Ltd. and failed to make the payment. Subsequently, Kunxin Industrial Co., Ltd. filed a claim against Changqing Stone Material Co., Ltd., resulting in a judgment that required the payment of NT$2,503 thousand to the plaintiff. Neither party appealed, and the judgment became final. Following that, the plaintiff applied for compulsory execution, to seize within the scope of the NT$2,503 thousand the subsidiary owed. 2. However, since the construction project in question has not yet been completed, the conditions to pay the retention money to Changqing Stone Material Co., Ltd. have not been met, therefore an objection was raised within the deadline. After the subsidiary declared its objection, the plaintiff initiated an action to not only confirm the existence of the claim but also, pursuant to the principle of Article 242 of Civil Code, to request direct receipt of NT$2,503 thousand from the subsidiary.

(Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

10. Losses due to major disasters

None.

11. Significant subsequent events

None.

12. Other

(1) Categories of financial instruments

Financial assets	As at		
	September 30, 2024	December 31, 2023	September 30, 2023
Financial assets at fair value through profit or loss:			
Mandatorily measured at Fair value through profit or loss	$412,729	$104,287	$99,515
Financial assets at fair value through other comprehensive income	1,747,493	1,751,344	1,812,407
Financial assets measured at amortized cost			
Cash and cash equivalents (excluding cash on hand)	3,654,734	2,742,583	3,484,673
Trade and notes receivables (including related party)	2,027,489	1,924,946	2,606,964
Other receivables (including related party)	75,632	68,906	60,062
Prepayments for investments	3,600,000	3,600,000	3,600,000
Other financial assets (including current and non-current)	2,260,835	3,079,667	1,899,308
Subtotal	11,618,690	11,416,102	11,651,007
Total	$13,778,912	$13,271,733	$13,562,929

Financial liabilities	As at		
	September 30, 2024	December 31, 2023	September 30, 2023
Financial liabilities at amortized cost:			
Short-term borrowings	$2,149,000	$2,491,000	$2,865,355
Short-term notes payable	1,896,681	2,095,929	2,045,761
Accounts and notes payables	2,740,120	3,253,420	3,753,880
Other payables (including related party)	789,472	1,567,884	1,301,266
Long-term borrowings (including current portion with maturity less than 1 year)	1,876,264	2,116,153	1,585,882
Lease liabilities (including current and non-current)	19,299	23,604	50,313
Deposits received	2,282,919	2,302,859	2,261,187
Total	$11,753,755	$13,850,849	$13,863,644

(2) Financial risk management objectives and policies

The Group's principal financial risk management objective is to manage the market risk, credit risk and liquidity risk related to its operating activates. The Group identifies, measures and manages the aforementioned risks based on the Group's policy and risk appetite.

The Group has established appropriate policies, procedures and internal controls for financial risk management. Before entering into significant transactions, due approval process by the Board of Directors and Audit Committee must be carried out based on related protocols and internal control procedures. The Group complies with its financial risk management policies at all times.

(3) Market risk

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of the changes in market prices. Market prices comprise currency risk, interest rate risk and other price risk (such as equity risk).

In practice, it is rarely the case that a single risk variable will change independently from other risk variable, there is usually interdependencies between risk variables. However, the sensitivity analysis disclosed below does not take into account the interdependencies between risk variables.

Foreign currency risk

The Group's exposure to the risk of changes in foreign exchange rates relates primarily to the Group's operating activities of Food Processing and Sales Department (when revenue or expense are denominated in a different currency from the Group's functional currency) and the Group's net investments in foreign subsidiaries.

The Group has certain foreign currency receivables to be denominated in the same foreign currency with certain foreign currency payables, therefore natural hedge is received. The Group also uses forward contracts to hedge the foreign currency risk on certain items denominated in foreign currencies. Hedge accounting is not applied as they did not qualify for hedge accounting criteria. Furthermore, as net investments in foreign subsidiaries are for strategic purposes, they are not hedged by the Group.

The foreign currency sensitivity analysis of the possible change in foreign exchange rates on the Group's profit is performed on significant monetary items denominated in foreign currencies as at the end of the reporting period. The Group's foreign currency risk is mainly related to the volatility in the exchange rates for foreign currency USD. The information of the sensitivity analysis is as follows:

A. When NTD strengthens/weakens against foreign currency USD by 1%, the profit for the nine-month periods ended September 30, 2024 and 2023 is decreased/increased by NT$2,392 thousand and NT$1,809 thousand, respectively.

Interest rate risk

Interest rate risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Group's exposure to the risk of changes in market interest rates relates primarily to the Group's debt instrument investments at variable interest rates, bank borrowings with fixed interest rates and variable interest rates.

The interest rate sensitivity analysis is performed on items exposed to interest rate risk as at the end of the reporting period, including investments and borrowings with variable interest rates and interest rate swaps. At the reporting date, a change of 0.5% of interest rate in a reporting period could cause the profit for the nine-month periods ended September 30, 2024 and 2023 to decrease/increase by NT$2,013 thousand and NT$3,251 thousand, respectively.

Equity price risk

The fair value of the Group's listed and unlisted equity securities and conversion rights of the Euro-convertible bonds issued are susceptible to market price risk arising from uncertainties about future values of the investment securities. The Group's listed and unlisted equity securities are classified under financial assets measured at fair value through profit or loss and financial assets measured at fair value through other comprehensive income, while conversion rights of the Euro-convertible bonds issued are classified as financial liabilities at fair value through profit or loss as it does not satisfy the definition of an equity component. The Group manages the equity price risk through diversification and placing limits on individual and total equity instruments. Reports on the equity portfolio are submitted to the Group's senior management on a regular basis. The Group's Board of Directors reviews and approves all equity investment decisions.

At the reporting date, a change of 5% in the price of the listed equity securities measured at fair value through profit or loss could increase/decrease the Group's profit for the nine-month periods ended September 30, 2024 and 2023 by NT$3,224 thousand and NT$2,868 thousand, respectively.

At the reporting date, a change of 5% in the price of the listed companies' stocks classified as equity instruments investments measured at fair value through other comprehensive income could have an impact of NT$69,589 thousand and NT$103,337 thousand on the equity attributable to the Group for the nine-month periods ended September 30, 2024 and 2023, respectively.

Please refer to Note 12(9) for sensitivity analysis information of other equity instruments or derivatives that are linked to such equity instruments whose fair value measurement is categorized under Level 3.

(4) Credit risk management

Credit risk is the risk that a counterparty will not meet its obligations under a contract, leading to a financial loss. The Group is exposed to credit risk from operating activities (primarily for contract assets, trade and notes receivables and lease receivables) and from its financing activities, including bank deposits and other financial instruments.

Credit risk is managed by each business unit subject to the Group’s established policy, procedures and control relating to credit risk management. Credit limits are established for all counter parties based on their financial position, rating from credit rating agencies, historical experience, prevailing economic condition and the Group’s internal rating criteria etc. Certain counter parties’ credit risk will also be managed by taking credit enhancing procedures, such as requesting for prepayment or insurance. Considering the aforementioned comprehensively and taking into account the circumstances of each department, the descriptions are provided separately as follows:

A. The Group’s construction segment has a concentration of clients in construction companies and government agencies. In order to mitigate credit risks, the group consistently evaluates the financial conditions of its clients. When necessary, guarantees or collateral are requested, and the likelihood of trades receivable recovery is periodically assessed. Adequate provisions for doubtful accounts are made accordingly. The anticipated losses related to doubtful accounts are currently within the management's expectations.

B. In respect of investment business, the Group conducts financial instrument transactions banks with good credit standing and financial institutions which are graded above investment level, so there shall be no material credit risks.

C. The Group’s funeral services and recreation divisions have a wide customer base, with the majority of transactions conducted in cash. Therefore, there is no significant concentration of credit risk associated with trades receivable. To mitigate credit risks, the Group consistently assesses the financial conditions of its customers, although collateral is typically not required.

D. The food processing and sales division of the Group, which sells products to investee companies accounted for under the equity method, is part of the upstream and downstream industries related to the Group. The Group consistently evaluates the financial conditions of these investee companies to mitigate credit risks. For the rest of the broad customer base, transactions are not significantly concentrated with a single customer, and sales are geographically diversified. Therefore, there is no significant concentration of credit risk associated with trades receivable. To further reduce credit risks, the Group periodically assesses the financial conditions of its customers and may request collateral when deemed necessary.

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As at September 30, 2024 and December 31, 2023, the trades receivable from the largest customer, Central Union Oil Corp., account for 14% and 19.5% of the total trades receivable of the Group. The credit concentration risk for the remaining trades receivable is relatively immaterial.

The Group's clients are primarily concentrated in public construction projects and some private projects. As at September 30, 2024, December 31, 2023 and September 30, 2023, the concentration of credit risk towards government units in public construction projects accounted for 51%, 24%, and 24% of the total contract assets, respectively. However, as the counterparties are government agencies, there is no credit risk. While undertaking private projects to reduce credit risk, the Group regularly assesses the likelihood of recovering contract assets and makes provisions for impairment losses. The anticipated impairment losses are currently within management's expectations.

Credit risk from balances with banks, fixed income securities and other financial instruments is managed by the Group’s treasury in accordance with the Group’s policy. The Group only transacts with counterparties approved by the internal control procedures, which are banks and financial institutions, companies and government entities with good credit rating. Consequently, there is no significant credit risk for these counterparties.

Financial assets are written off when there is no realistic prospect of future recovery (the issuer or the debtor is in financial difficulties or bankruptcy).

(5) Liquidity risk management

The following table shows the maturity dates of financial liabilities, including estimated interest but excluding the impact of netting agreements.

	Carrying amount	Contractual cash flows	Less than 1 year	1 to 2 years	2 to 5 years	Over 5 years
As at September 30, 2024						
Non-derivative financial liabilities						
Floating rate instruments	$4,025,264	$4,291,097	$2,611,884	$119,979	$1,055,809	$503,426
Fixed rate instruments	1,896,681	1,936,308	1,936,308	-	-	-
Lease liabilities	19,299	19,836	9,980	6,313	3,543	-
Non-interest-bearing liabilities	5,812,511	5,812,511	3,529,592	-	-	2,282,919 (Note)
Total	$11,753,755	$12,059,752	$8,087,764	$126,292	$1,059,352	$2,786,345

(Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

	Carrying amount	Contractual cash flows	Less than 1 year	1 to 2 years	2 to 5 years	Over 5 years
As at December 31, 2023						
Non-derivative financial liabilities						
Floating rate instruments	$4,607,153	$4,629,920	$4,183,962	$43,707	$402,251	$-
Fixed rate instruments	2,095,929	2,096,069	2,096,069	-	-	-
Lease liabilities	23,604	23,842	11,221	11,077	1,544	-
Non-interest-bearing liabilities	7,124,163	7,124,163	4,743,247	98,345	35,908	2,246,663 (Note)
Total	$13,850,849	$13,873,994	$11,034,499	$153,129	$439,703	$2,246,663
As at September 30, 2023						
Non-derivative financial liabilities						
Floating rate instruments	$4,451,237	$4,616,154	$3,305,193	$237,018	$927,895	$146,048
Fixed rate instruments	2,045,761	2,050,000	2,050,000	-	-	-
Lease liabilities	50,313	52,099	22,113	20,627	9,359	-
Non-interest-bearing liabilities	5,055,146	5,055,146	6,077,624	-	-	2,261,236 (Note)
Total	$14,384,060	$15,057,113	$11,454,930	$257,645	$937,254	$2,407,284

Notes: One-time membership fee deposit for golf club membership.

The Group does not anticipate significant advancement in the timing of cash flows in the maturity date analysis, nor does it expect significant differences in the actual amounts.

(6) Reconciliation of liabilities arising from financing activities

Reconciliation of liabilities for the nine-month period ended September 30, 2024:

	Short-term borrowings	Short-term notes payable	Long-term borrowings	Deposits received	Leases liabilities	Total liabilities from financing activities
As at January 1, 2024	$2,491,000	$2,095,929	$2,116,153	$2,302,859	$23,604	$9,029,545
Cash flows	(342,000)	(200,000)	(239,889)	(19,940)	(6,372)	(808,201)
Non-cash changes	-	752	-	-	2,067	2,819
As at September 30, 2024	$2,149,000	$1,896,681	$1,876,264	$2,282,919	$19,299	$8,224,163

(Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

Reconciliation of liabilities for the nine-month period ended September 30, 2023:

	Short-term borrowings	Short-term notes payable	Long-term borrowings	Deposits received	Leases liabilities	Total liabilities from financing activities
As at January 1, 2023	$4,466,606	$599,374	$2,827,100	$2,169,264	$61,837	$10,124,181
Cash flows	(2,078,615)	1,436,387	(1,240,514)	85,298	(18,651)	(1,816,095)
Acquisition through Combinations	477,364	10,000	-	6,625	1,647	495,636
Non-cash changes	-	-	(704)	-	5,480	4,776
As at September 30, 2023	$2,865,355	$2,045,761	$1,585,882	$2,261,187	$50,313	$8,808,498

(7) Fair values of financial instruments

A. The methods and assumptions applied in determining the fair value of financial instruments:

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The following methods and assumptions were used by the Group to measure or disclose the fair values of financial assets and financial liabilities:

a. The carrying amount of cash and cash equivalents, trade receivables, accounts payable and other current liabilities approximate their fair value due to their short maturities.

b. For financial assets and liabilities traded in an active market with standard terms and conditions, their fair value is determined based on market quotation price (including listed equity securities, beneficiary certificates, bonds and futures etc.) at the reporting date.

c. Fair value of equity instruments without market quotations (including private placement of listed equity securities, unquoted public company and private company equity securities) are estimated using the market method valuation techniques based on parameters such as prices based on market transactions of equity instruments of identical or comparable entities and other relevant information (for example, inputs such as discount for lack of marketability, P/E ratio of similar entities and Price-Book ratio of similar entities).

d. Fair value of debt instruments without market quotations, bank loans, bonds payable and other non-current liabilities are determined based on the counterparty prices or valuation method. The valuation method uses DCF method as a basis, and the assumptions such as the interest rate and discount rate are primarily based on relevant information of similar instrument (such as yield curves published by the Taipei Exchange, average prices for Fixed Rate Commercial Paper published by Reuters and credit risk, etc.)

e. The fair value of derivatives which are not options and without market quotations, is determined based on the counterparty prices or discounted cash flow analysis using interest rate yield curve for the contract period. Fair value of option-based derivative financial instruments is obtained using on the counterparty prices or appropriate option pricing model (for example, Black-Scholes model) or other valuation method (for example, Monte Carlo Simulation).

B. Fair value of financial instruments measured at amortized cost

The carrying amount of the Group's financial assets and financial liabilities measured at amortized cost approximate their fair value.

C. Fair value measurement hierarchy for financial instruments

Please refer to Note 12(9) for fair value measurement hierarchy for financial instruments of the Group.

(8) Derivative financial instruments

None.

(9) Fair value measurement hierarchy

A. Fair value measurement hierarchy

All asset and liabilities for which fair value is measured or disclosed in the financial statements are categorized within the fair value hierarchy, based on the lowest level input that is significant to the fair value measurement as a whole. Level 1, 2 and 3 inputs are described as follows:

Level 1 - Quoted (unadjusted) market prices in active markets for identical assets or liabilities that the entity can access at the measurement date
Level 2 - Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly
Level 3 - Unobservable inputs for the asset or liability

(Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

For assets and liabilities that are recognized in the financial statements on a recurring basis, the Group determines whether transfers have occurred between levels in the hierarchy by re-assessing categorization at the end of each reporting period.

B. Fair value measurement hierarchy of the Group's assets and liabilities

The Group does not have assets that are measured at fair value on a non-recurring basis. Fair value measurement hierarchy of the Group's assets and liabilities measured at fair value on a recurring basis is as follows:

As at September 30, 2024

	Level 1	Level 2	Level 3	Total
Financial assets:				
Financial assets at fair value through profit or loss				
Listed domestic companies stocks	$64,476	$-	$-	$64,476
Beneficiary certificate - open end funds	348,253	-	-	348,253
Financial assets at fair value through other comprehensive income				
Listed domestic companies stocks	1,391,777	-	-	1,391,777
Domestic emerging stocks	-	19,200	-	19,200
Unlisted domestic companies stocks	-	-	333,615	333,615
Unlisted foreign companies stocks	-	-	2,901	2,901

As at December 31, 2023

	Level 1	Level 2	Level 3	Total
Financial assets:				
Financial assets at fair value through profit or loss				
Listed domestic companies stocks	$60,090	$-	$-	$60,090
Beneficiary certificate - open end funds	44,197	-	-	44,197
Financial assets at fair value through other comprehensive income				
Listed domestic companies stocks	1,400,261	-	-	1,400,261
Unlisted domestic companies stocks	-	25,200	325,883	351,083

As at September 30, 2023

	Level 1	Level 2	Level 3	Total
Financial assets:				
Financial assets at fair value through profit or loss				
Listed domestic companies stocks	$57,365	$-	$-	$57,365
Beneficiary certificate - open end funds	42,150	-	-	42,150
Beneficiary certificate - emerging corporate bonds				
Financial assets at fair value through other comprehensive income				
Listed domestic companies stocks	1,457,449	-	-	1,457,449
Unlisted domestic companies stocks	-	23,550	312,234	335,784
Unlisted foreign companies stocks	-	-	19,174	19,174

(Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

Transfers between Level 1 and Level 2 during the period

During the nine-month periods ended September 30, 2024 and 2023, there were no transfers between Level 1 and Level 2 fair value measurements.

Reconciliation for fair value measurements in Level 3 of the fair value hierarchy for movements during the period is as follows:

	At fair value through other comprehensive income Sub-total
Beginning balances as at January 1, 2024	$325,883
Fund return from capital reduction	(1,274)
Effect of changes in foreign exchange rates	(2,577)
Total gains and losses recognized for the nine-month period ended September 30, 2024:	
Amount recognized in OCI (presented in “Unrealized gains (losses) from equity instruments investments measured at fair value through other comprehensive income)	14,484
Ending balances as at September 30, 2024	$336,516

	At fair value through other comprehensive income Sub-total
Beginning balances as at January 1, 2023	$285,410
Acquisitions through business combinations	19,425
Disposals	(7,400)
Liquidation	(4,822)
Total gains and losses recognized for the nine-month period ended September 30, 2023:	
Amount recognized in OCI (presented in “Unrealized gains (losses) from equity instruments investments measured at fair value through other comprehensive income)	38,795
Ending balances as at September 30, 2023	$331,408

Information on significant unobservable inputs to valuation

Description of significant unobservable inputs to valuation of recurring fair value measurements categorized within Level 3 of the fair value hierarchy is as follows:

(Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

As at September 30, 2024

	Valuation techniques	Significant unobservable inputs	Quantitative information	Relationship between inputs and fair value	Sensitivity of the input to fair value
Financial assets: At fair value through profit or loss					
Stocks	Market approach-Comparable company analysis	discount for lack of marketability	10.00%~32.28%	The higher the discount for lack of marketability, the lower the fair value of the stocks	1% increase (decrease) in the discount for lack of marketability would result in increase (decrease) in the Group's profit or loss by $(8,519) /7,582 thousand
		valuation multiple	0.07~ 3.76	The higher the multiple, the higher the fair value.	
Financial assets at fair value through other comprehensive income					
Stocks	Asset-based approach	discount for lack of marketability	32.28%	The higher the discount for lack of marketability, the lower the fair value of the stocks	1% increase (decrease) in the discount for lack of marketability would result in increase (decrease) in the Group's equity by $(2,547) / 2,595 thousand
		control discount	6.45% ~11.66%	The higher the control discount, the lower the fair value.	

As at December 31, 2023

	Valuation techniques	Significant unobservable inputs	Quantitative information	Relationship between inputs and fair value	Sensitivity of the input to fair value
Financial assets: At fair value through profit or loss					
Stocks	Market approach-Comparable Company analysis	discount for lack of marketability	15.51%~50%	The higher the discount for lack of marketability, the lower the fair value of the stocks	1% increase (decrease) in the discount for lack of marketability would result in increase (decrease) in the Group's profit or loss by $(7,556)/7,510 thousand
		valuation multiple	0.12~3.22	The higher the multiple, the higher the fair value.	
Financial assets at fair value through other comprehensive income					
Stocks	Asset-based approach	discount for lack of marketability	32.28%	The higher the discount for lack of marketability, the lower the fair value of the stocks	1% increase (decrease) in the discount for lack of marketability would result in increase (decrease) in the Group's equity by $(2,245)/2,287 thousand
		control discount	6.10%	The higher the control discount, the lower the fair value.	

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As at September 30, 2023

	Valuation techniques	Significant unobservable inputs	Quantitative information	Relationship between inputs and fair value	Sensitivity of the input to fair value
Financial assets:					
At fair value through profit or loss					
Stocks	Market approach-Comparable Company analysis	discount for lack of marketability	15.43%~50%	The higher the discount for lack of marketability, the lower the fair value of the stocks	1% increase (decrease) in the discount for lack of marketability would result in increase (decrease) in the Group's profit or loss by $(7,681)/7,638 thousand
		valuation multiple	0.12~3.22	The higher the multiple, the higher the fair value.	
Financial assets at fair value through other comprehensive income					
Stocks	Asset-based approach	discount for lack of marketability	32.28%	The higher the discount for lack of marketability, the lower the fair value of the stocks	1% increase (decrease) in the discount for lack of marketability would result in increase (decrease) in the Group's equity by $(2,187)/2,228 thousand
		control discount	6.63%	The higher the control discount, the lower the fair value.	

Valuation process used for fair value measurements categorized within Level 3 of the fair value hierarchy

The Group's finance department is responsible for validating the fair value measurements and ensuring that the results of the valuation are in line with market conditions, based on independent and reliable inputs which are consistent with other information, and represent exercisable prices. The department analyzes the movements in the values of assets and liabilities which are required to be re-measured or re-assessed as per the Group's accounting policies at each reporting date.

(Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

(10) Significant assets and liabilities denominated in foreign currencies

Information regarding the significant assets and liabilities denominated in foreign currencies is listed below:

	As at September 30, 2024		
	Foreign currencies	Foreign exchange rate	NTD
Financial assets			
Monetary items:			
USD	$7,557	31.6500	$239,179
JPY	166,713	0.2223	37,060
CNY	1,096	4.5230	4,957
Financial liabilities			
Monetary items:			
CNY	$166	4.5230	$751

	As at December 31, 2023		
	Foreign currencies	Foreign exchange rate	NTD
Financial assets			
Monetary items:			
USD	$13,192	30.7350	$405,468
JPY	111,359	0.2173	24,198
CNY	5,833	4.3338	25,281
Financial liabilities			
Monetary items:			
USD	$762	30.7350	$23,413
CNY	2,272	4.3338	9,846

	As at September 30, 2023		
	Foreign currencies	Foreign exchange rate	NTD
Financial assets			
Monetary items:			
USD	$6,471	32.2680	$203,193
JPY	91,906	0.2161	19,861
CNY	6,000	4.4202	26,521
Financial liabilities			
Monetary items:			
CNY	866	32.2680	28,006

(Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

The above information is disclosed based on the carrying amount of foreign currency (after conversion to functional currency).

The significant monetary assets held by the Group are primarily denominated in CNY and USD. The foreign exchange gains (losses) for the nine-month periods ended September 30, 2024 and 2023, amounted to NT$36,744 thousand and NT$(10,614) thousand.

(11) Capital management

The primary objective of the Group's capital management is to ensure that it maintains a strong credit rating and healthy capital ratios in order to support its business and maximize shareholder value. The Group manages its capital structure and makes adjustments to it, in light of changes in economic conditions. To maintain or adjust the capital structure, the Group may adjust dividend payment to shareholders, return capital to shareholders or issue new shares.

13. Other disclosure

A. Information at significant transactions

No.	Items	Attachments
1	Financing provided to others	Attachment 1
2	Providing endorsements or guarantees for others	Attachment 2
3	Securities held as at September 30, 2024.	Attachment 3
4	Aggregate purchases or sales of the same securities reaching NT$300 million or 20 percent of paid-in capital or more	Attachment 4
5	Acquisition of real estate reaching NT$300 million or 20 percent of paid-in capital or more	None
6	Disposal of real estate reaching NT$300 million or 20 percent of paid-in capital or more	Attachment 5
7	Related party transactions for purchases and sales exceeding the lower of NT$100 million or 20 percent of the capital stock	None
8	Receivables from related parties with accounts exceeding the lower of NT$100 million or 20 percent of the capital stock	None
9	Trading in derivative instruments	None
10	Other: The business relationship, significant transactions and amounts between parent company and subsidiaries	Attachment 8

(Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

B. Information on investees

No.	Items	Attachments
1	Financing provided to others	Attachment 1
2	Providing endorsements or guarantees for others	Attachment 2
3	Securities held as at September 30, 2024.	Attachment 3
4	Aggregate purchases or sales of the same securities reaching NT$300 million or 20 percent of paid-in capital or more	Attachment 4
5	Acquisition of real estate reaching NT$300 million or 20 percent of paid-in capital or more	None
6	Disposal of real estate reaching NT$300 million or 20 percent of paid-in capital or more	Attachment 5
7	Related party transactions for purchases and sales exceeding the lower of NT$100 million or 20 percent of the capital stock	Attachment 6
8	Receivables from related parties with accounts exceeding the lower of NT$100 million or 20 percent of the capital stock	Attachment 7
9	Trading in derivative instruments	None
10	Information related to the names, locations, etc. of the investee companies	Attachment 9

C. Information on investments in mainland China: Please refer to Attachment 10.

D. Information on major shareholders

Number of shares / Name of major shareholders	Number of shares held (share)	Shareholding %
Global Funeral Services Co., Ltd.	69,889,080	17.70%
Fortune Base Development Corp. Ltd.	62,139,520	15.74%
Ontario Investment Co, Ltd.	37,933,600	9.61%
Rei Ju Construction Co., Ltd.	36,608,592	9.27%
Yi Fong Investment Co, Ltd.	34,542,100	8.75%
You Long Construction Development Co., Ltd.	26,041,840	6.59%

14. Segment information

General information:

3-month periods ended September 30, 2024

	Construction business							
	Construction Engineering Department	Real Estate Development Department	Investment Department	Funeral Services Department	Recreation Department	Food Processing and Sales Department	Adjustment and elimination	Consolidated
Revenue								
External customer	$4,319,325	$6,793	$-	$56,516	$72,777	$2,967,087	$-	$7,422,498
Inter-segment	-	14,427	-	(3)	154	1,154	(15,732)	-
Total revenue	$4,319,525	$21,220	$-	$56,513	$72,931	$2,968,241	$(15,732)	$7,422,498
Segment profit	$216,031	$20,658	$356,283	$14,534	$9,077	$322,572	$(352,882)	$586,273

(Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

3-month periods ended September 30, 2023

	Construction business							
	Construction Engineering Department	Real Estate Development Department	Investment Department	Funeral Services Department	Recreation Department	Food Processing and Sales Department	Adjustment and elimination	Consolidated
Revenue								
External customer	$2,756,440	$13,767	$-	$50,804	$71,439	$3,300,411	$-	$6,192,861
Inter-segment	28,301	14,423	-	506	133	46	(43,409)	-
Total revenue	$2,784,741	$28,190	$-	$51,310	$71,572	$3,300,457	$(43,409)	$6,192,861
Segment profit	$111,460	$6,045	$211,139	$13,298	$10,821	$174,621	$(234,835)	$292,549

9-month period ended September 30, 2024

	Construction business							
	Construction Engineering Department	Real Estate Development Department	Investment Department	Funeral Services Department	Recreation Department	Food Processing and Sales Department	Adjustment and elimination	Consolidated
Revenue								
External customer	$9,539,245	$1,261,484	$-	$151,120	$196,444	$8,276,855	$-	$19,425,148
Inter-segment	8,619	43,279	-	313	445	3,196	(55,852)	-
Total revenue	$9,547,864	$1,304,763	$-	$151,433	$196,889	$8,280,051	$(55,852)	$19,425,148
Segment profit	$576,380	$275,671	$845,796	$38,781	$6,937	$739,881	$(847,618)	$1,635,828

9-month period ended September 30, 2023

	Construction business							
	Construction Engineering Department	Real Estate Development Department	Investment Department	Funeral Services Department	Recreation Department	Food Processing and Sales Department	Adjustment and elimination	Consolidated
Revenue								
External customer	$6,998,607	$41,542	$-	$155,430	$191,922	$4,257,602	$-	$11,645,103
Inter-segment	64,087	43,690	-	740	325	92	(108,934)	-
Total revenue	$7,062,694	$85,232	$-	$156,170	$192,247	$4,257,694	$(108,934)	$11,645,103
Segment profit	$324,329	$13,257	$507,944	$42,636	$16,305	$(68,342)	$(87,612)	$748,517

Note: Reconciliation and elimination are mainly adjustments to relevant consolidated write-offs in the preparation of the consolidated financial statements.

Attachment 1: Financing provided to others

Unit: in Thousands of New Taiwan Dollars

No. (Note 1)	Financing company	Counterparty	Financial statement account (Note 2)	Related party	Maximum balance for the period (Note 3)	Ending balance (Note 8)	Actual amount provided	Interest rate	Nature of financing (Note 4)	Transaction Amounts (Note 5)	Reason for financing (Note 6)	Allowance for bad debt	Collateral		Amount for individual counterparty (Note 7 and 8)	Financial amount for financing company (Note 7 and 8)
													Item	Value		
0	The Company	Everwin Investment Co, Ltd.	Other receivables - other	Y	$1,000,000	$800,000	$500,000	2.50%	2	$-	Operating turnover	$-	Commercial paper	$800,000	$1,190,195	$4,760,778
0	The Company	Sky Honor International Co., Ltd.	Other receivables - other	Y	50,000	50,000	18,000	2.00%	1	50,104	-	-	Commercial paper	50,000	1,190,195	4,760,778
1	Reiju Construction Co., Ltd.	The Company	Other receivables - other	Y	145,000	145,000	-	2.50%	2	-	Operating turnover	-	Commercial paper	145,000	200,076	800,305
1	Reiju Construction Co., Ltd.	Everwin Investment Co, Ltd.	Other receivables - other	Y	145,000	145,000	145,000	2.50%	2	-	Operating turnover	-	Commercial paper	145,000	200,076	800,305
1	Reiju Construction Co., Ltd.	North Bay Recreation Co., Ltd.	Other receivables - other	Y	70,000	-	-	4.50%	2	-	Operating turnover	-	None	-	200,076	800,305
1	Reiju Construction Co., Ltd.	Tonghwa International Golf Recreation Co., Ltd.	Other receivables - other	Y	30,000	-	-	4.50%	2	-	Operating turnover	-	None	-	200,076	800,305
1	Reiju Construction Co., Ltd.	Long Bao Co., Ltd.	Other receivables - other	Y	145,000	145,000	-	4.50%	2	-	Operating turnover	-	Commercial paper	145,000	200,076	800,305
2	Reicheng Construction Co., Ltd.	Hsunlei Enterprise Co., Ltd.	Prepayments	N	5,500	5,500	1,958	4.00%	1	6,351	Equipment acquisition and operating turnover	-	Pumping equipment	5,500	28,285	28,285
2	Reicheng Construction Co., Ltd.	Reiju Construction Co., Ltd.	Other receivables - other	Y	21,000	21,000	21,000	2.30%	2	-	Operating turnover	-	Commercial paper	21,000	28,285	28,285
3	Everwin Investment Co, Ltd.	Tonghwa International Golf Recreation Co., Ltd.	Other receivables - other	Y	50,000	50,000	30,000	2.50%	2	-	Operating turnover	-	Commercial paper	50,000	396,387	1,057,031
3	Everwin Investment Co, Ltd.	North Bay Recreation Co., Ltd.	Other receivables - other	Y	220,000	-	-	2.50%	2	-	Operating turnover	-	None	-	396,387	1,057,031
3	Everwin Investment Co, Ltd.	North Bay Recreation Co., Ltd.	Other receivables - other	Y	220,000	150,000	110,000	2.50%	2	-	Operating turnover	-	Commercial paper	150,000	396,387	1,057,031
4	Long Bao Co., Ltd.	Longfu Real Estate Co., Ltd.	Other receivables - other	Y	40,000	40,000	20,000	2.20%	2	-	Operating turnover	-	Commercial paper	40,000	96,818	258,181
4	Long Bao Co., Ltd.	Tonghwa International Golf Recreation Co., Ltd.	Other receivables - other	Y	120,000	70,000	35,000	2.50%	2	-	Operating turnover	-	Commercial paper	70,000	96,818	258,181
4	Long Bao Co., Ltd.	North Bay Recreation Co., Ltd.	Other receivables - other	Y	50,000	-	-	2.50%	2	-	Operating turnover	-	None	-	96,818	258,181
4	Long Bao Co., Ltd.	Sanzhi Chih An Garden Co., Ltd.	Other receivables - other	Y	20,000	20,000	12,000	2.50%	2	-	Operating turnover	-	Commercial paper	20,000	96,818	258,181
5	Ryan Development Corp.	Reiju Construction Co., Ltd.	Other receivables - other	Y	120,000	120,000	-	2.80%	2	-	Operating turnover	-	Commercial paper	120,000	181,399	181,399

Note 1： The Company and its subsidiaries are coded as follows:

1.The Company is coded "0".

2.The subsidiaries are coded consecutively beginning from "1" in the order presented in the table above.

Note 2： Items recorded include trade receivables from associates, receivables from related parties, shareholder transactions, prepayments, advances, and similar itmes. If these items are of a nature involving financing provided to others, fill in the field.

Note 3： Fill in the maximum balance of funds provided to others (amount approved by the Board of Directors) accumulated for the year ended June 30, 2024.

Note 4: Explanation of the nature of financing: Investee company that has a business relationship with the parent is coded "1"; Short-term financing is coded "2".

Note 5： Fill in the amount of sales to (purchase from) counterparty for financing categorized as business transactions.

Note 6： Where short-term financing is required, the reason for the required financing and the borrower's purpose of use shall be stated, such as repaying loans, purchasing equipment or business financing.

Note 7: For those who need short-term financing, the limits are as follows:

The total amount of guarantees and endorsements provided by the Company for external parties shall not exceed 40% of its net worth for the current period, and the guarantees and endorsements for a single entity shall not exceed 10% of its net worth for the period.

The total amount of guarantees and endorsements provided by Reiju Construction Co., Ltd. for external parties shall not exceed 40% of its net worth for the current period, and the guarantees and endorsements for a single entity shall not exceed 10% of its net worth for the period.

The total amount of guarantees and endorsements provided by Reicheng Construction Co., Ltd. for external parties shall not exceed 40% of its net worth for the current period, and the guarantees and endorsements for a single entity shall not exceed 40% of its net worth for the period.

The total amount of guarantees and endorsements provided by Everwin Investment Co., Ltd. for external parties shall not exceed 40% of its net worth for the current period, and the guarantees and endorsements for a single entity shall not exceed 15% of its net worth for the period.

The total amount of guarantees and endorsements provided by Long Bao Co., Ltd. for external parties shall not exceed 40% of its net worth for the current period, and the guarantees and endorsements for a single entity shall not exceed 15% of its net worth for the period.

The total amount of guarantees and endorsements provided by Ryan Development C for external parties shall not exceed 40% of its net worth for the current period, and the guarantees and endorsements for a single entity shall not exceed 40% of its net worth for the period.

The total amount of guarantees and endorsements provided by Taisun Enterprise Co., Ltd. for external parties shall not exceed 20% of its net worth for the current period, and the guarantees and endorsements for a single entity shall not exceed 10% of its net worth for the period or 50% of the requesting company's net worth.

Note 8: When engaging in fund loans between the Company and foreign companies in which it directly or indirectly holds 100% voting shares, or when a foreign company directly or indirectly holding 100% voting shares of the Company provides fund loans to this company, the maximum limit for both the aggregate and individual entities shall not exceed 100% of the lending company's net worth. The term of the loan is limited to two years.

Note 9: In accordance with Paragraph 1, Article 14 of the "Regulations Governing Loaning of Funds and Making of Endorsements/Guarantees by Public Companies", and loans of funds between the public company and its parent company or subsidiaries,or between its subsidiaries, shall be submitted for a resolution by the board of directors, even if the disbursement has not yet occurred, the board-approved amount shall be disclosed as a reported balance to disclose the assumed risk. Subsequently, upon repayment of the funds, the adjusted remaining balance shall be disclosed to reflect risk adjustments. In the case where a public company operates un Paragraph 2 of the regulation, authorizing the chairman to disburse funds incrementally within a certain limit and over a one-year period, the announced reported balance shall be based on the board-approved amount. After the fund is repaid, considering the possibility of further disbursements, the reported balance shall continue to reflect the board-approved fund lending limit.

Attachment 2: Endosements/Guarantees Provided

Unit: in Thousands of New Taiwan Dollars

No. (Note1)	Endorser/Guarantor	Entity for which the guarantee is made		Limited of Endorsement/ Guarantee Amount for receiving party(Note 3)	Maximum Balance of the period	Ending Balance	Actual Amount provided	Amount of Endorsement/ Guarantee collateralized	Percentage of Accumulated Endorsement/ Guarantee to Net Equity per latest Financial statements	Maximum guaranteed amount (Note 4)	Parent Company Endorsed or Guaranteed for the Subsidiaries	Provision of guarantee by parent company to parent company	Endorsement or Guarantee for Entities in China
		Company name	Relationship (Note2)										
0	The Company	Everwin Investment Co, Ltd.	2	$11,901,945	$2,600,000	$1,300,000	$1,300,000	$-	10.92%	$23,803,890	Y	N	N
0	The Company	North Bay Recreation Co., Ltd.	2	11,901,945	570,000	570,000	399,800	-	4.79%	23,803,890	Y	N	N
0	The Company	Ryan Development Corp.	2	11,901,945	725,000	725,000	-	-	6.09%	23,803,890	Y	N	N
0	The Company	Reiju Construction Co., Ltd.	2	11,901,945	5,600,000	5,600,000	3,384,832	-	47.05%	23,803,890	Y	N	N
1	Reicheng Construction Co., Ltd.	Reiju Construction Co., Ltd.	3	5,950,000	1,453,720	1,453,720	-	-	2055.80%	8,925,000	N	Y	N
2	Everwin Investment Co, Ltd.	The Company	3	5,285,156	20,000	20,000	-	20,000	0.76%	5,285,156	N	Y	N
2	Everwin Investment Co, Ltd.	Tonghwa International Golf Recreation Co., Ltd.	2	1,057,031	22,250	22,250	-	-	0.84%	5,285,156	Y	N	N
3	Longhui Development Co., Ltd.	The Company	3	154,471	25,000	25,000	22,500	25,003	4.05%	247,153	N	Y	N
4	Long Bao Co., Ltd.	The Company	3	161,363	110,000	110,000	99,000	110,018	17.04%	258,181	N	Y	N
5	Tonghwa International Golf Recreation Co., Ltd.	The Company	3	146,475	100,000	100,000	90,000	100,011	477.90%	146,475	N	Y	N
6	North Bay Recreation Co., Ltd.	The Company	3	51,084	15,000	15,000	13,500	14,906	58.73%	51,084	N	Y	N
7	Ryan Development Corp.	Reiju Construction Co., Ltd.	3	37,000,000	9,477,090	-	-	-	0.00%	55,500,000	N	Y	N

Note 1: The Company and its subsidiaries are coded as follows:

(1)The Company is coded "0".

(2) The subsidiaries are coded consecutively beginning from "1" in the order presented in the table above.

Note 2：Seven categories of relationship with the endorser/guarantor:

(1)Trading counterparty.

(2)The Company directly or indirectly holds more than 50% voting right.

(3)Other companies directly or indirectly hold more than 50% voting rights of the Company.

(4)The Company directly or indirectly holds more than 90% voting right.

(5)A company that is mutually insured under contractual requirements based on the needs of the contractor.

(6)A company that is endorsed by all the contributing shareholders in accordance with their shareholding ratio due to joint investment relationship.

(7)Under the Consumer Protection Act, performance guarantees for pre-sale contracts for companies in the same industry.

Note 3: (1)The total amount of guarantees and endorsements provided by the Company for external parties shall not exceed 200% of its net worth for the current period, and the guarantees and endorsements for a single entity shall not exceed 100% of its net worth for the period.

(2)The limit on guarantees and endorsements of Reiju Construction Co., Ltd.: The total amount provided for external construction projects and a single construction project shall not exceed 15 times and 7.5 times of the total value of the Company's paid in capital, respectively.

(3)The limit on guarantees and endorsements provided by Reicheng Construction Co., Ltd.: The total amount guarantees for external construction projects and for the construction projects of a single entity shall not exceed 150 times and 100 times of the total value of the paid in capital, respectively.

(4)The total amount of guarantees and endorsement provided by Everwin Investment Co., Ltd. shall not exceed 40% of its net worthfor the current peiord, and the guarantees and endorsements for a single entity shall not exceed 25% of its net worth for the current peiord. However, the guarantee limit for a company holding 100% equity of the Company shall not exceed 200% of the current net worth.

(5)The total amount of guarantees and endorsement provided by Longhui Development Co., Ltd. shall not exceed 40% of its net worth for the current period , and the guarantees and endorsements for a single entity shall not exceed 25% of its net worth for the current period.

(6)The total amount of guarantees and endorsement provided by Long Bao Co., Ltd. shall not exceed 40% of its net worthfor the current peiord , and the guarantees and endorsements for a single entity shall not exceed 25% of its net worthfor the current peiord.

(7)The total amount of guarantees and endorsement provided by Donghua International of Golf Recreation Co., Ltd. shall not exceed 700% of its net worth of the latest financial statement, and the guarantees and endorsements for a single entity shall not exceed 700% of its net worth of its net worth of the latest financial statement.

(8)The total amount of guarantees and endorsement provided by North Bay Recreation Co., Ltd. shall not exceed 200% of its net worthfor the current peiord, and the guarantees and endorsements for a single entity shall not exceed 200% of its net worthfor the current peiord.

(9) The limit on guarantees and endorsements provided by Ryan Development Co., Ltd. : The total amount guarantees for external construction projects and for the construction projects of a single entity shall not exceed 150 times and 100 times of the total value of the paid in capital, respectively.

Note 4：Maximum amount guaranteed for others in the current year.

Note 5：Fill in the amount approved by the board of directors. However, if the board of directors authorizes the chairman to make decisions in accordance with Paragraph 8, Article 12 of the Regulations Governing Loaning of Funds and Making of Endorsements or Guarantees by Public Companies, the amount refers to the amount determined by the chairman.

Note 6: Fill in the actual disbursement amount by the endorsed and guaranteed company within the range of the endorsed and guaranteed balance.

Note 7: For a listed parent company providing endorsement and guarantees to its subsidiary, for the subsidiary providing endorsement and guarantees to its listed parent company, and for those providing endorsement and guarantees in China, please fill in 'Y'.

NOTES TO UNAUDITED CONSOLIDATED FINANCIAL STATEMENTS OF LONG BON INTERNATIONAL CO., LTD. AND SUBSIDIARIES (CONTINUED)

(Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

Attachment 3: Securities Held (Excluding subsidiaries, associates and joint ventures)

Unit: in Thousands of New Taiwan Dollars

Holding Company	Type of securities (Note 1)	Name of securities	Relationship (Note 2)	Financial statement account	As at June 30, 2024				Note
					Shares	Carrying amount (Note 3)	Percentage of ownership (%)	Fair value	
The Company	Stock	M Radio Broadcasting., Ltd.	-	Financial assets measured at fair value through other comprehensive income, non-current	1,009,450	$1,453	12.32%	$1,453	
The Company	Stock	J-metricsTechnology Co., Ltd.	-	Financial assets measured at fair value through other comprehensive income, non-current	600,000	1,141	2.15%	1,141	
The Company	Stock	Chia Yi Investment Co., Ltd.	-	Financial assets measured at fair value through other comprehensive income, non-current	1,200,000	104,319	8.00%	104,319	
The Company	Stock	New Image Medical Co., Ltd.	-	Financial assets measured at fair value through other comprehensive income, non-current	1,283,300	29,176	4.75%	29,176	
The Company	Stock	Chang Hong Energy Technology Co., Ltd.	-	Financial assets measured at fair value through other comprehensive income, non-current	31,854	2,327	3.30%	2,327	
The Company	Stock	You Long Construction Development Co., Ltd.	Other Related parties	Financial assets measured at fair value through other comprehensive income, non-current	4,487,620	150,127	17.26%	150,127	
The Company	Stock	Grand Green Energy Co., Ltd.	-	Financial assets measured at fair value through other comprehensive income, non-current	560,000	7,168	0.97%	7,168	
The Company	Preferred stock	Bank of Kaohsiung, Ltd.	-	Financial assets measured at fair value through other comprehensive income, non-current	120,000	2,562	0.01%	2,562	
The Company	Fund	Taishin 1699 Money Market Fund	-	Financial assets at fair value through profit or loss, current	13,335,235	24,023	- %	24,023	
Everwin Investment Co, Ltd.	Stock	J-metricsTechnology Co., Ltd.	-	Financial assets measured at fair value through other comprehensive income, non-current	600,000	1,141	2.15%	1,141	
Everwin Investment Co, Ltd.	Stock	Grand Green Energy Co., Ltd.	-	Financial assets measured at fair value through other comprehensive income, non-current	940,000	12,032	1.63%	12,032	
Everwin Investment Co, Ltd.	Bond	Subordinated Debt of Bank of Panshin	-	Financial assets at amortised cost, non-current	200,000	20,000	- %	20,000	
Longhui Development Co., Ltd.	Bond	Subordinated Debt of Bank of Panshin	-	Financial assets at amortised cost, non-current	250,000	25,003	- %	25,003	
North Bay Recreation Co., Ltd.	Preferred stock	Preferred Share of Horseshoe International Enterprise Co., Ltd. .	-	Financial assets at amortised cost, non-current	31,200	520	0.03%	520	
North Bay Recreation Co., Ltd.	Bond	Subordinated Debt of Bank of Panshin	-	Financial assets at amortised cost, non-current	150,000	14,906	- %	14,906	
Tonghwa International Golf Recreation Co., Ltd.	Bond	Subordinated Debt of Bank of Panshin	-	Financial assets at amortised cost, non-current	1,000,000	100,011	- %	100,011	
Longfu Real Estate Co., Ltd.	Fund	Taishin 1699 Money Market Fund	-	Financial assets at fair value through profit or loss, current	7,725	108	- %	108	
Sanzhi Chih An Garden Co., Ltd.	Fund	Taishin 1699 Money Market Fund	-	Financial assets at fair value through profit or loss, current	9,300	130	- %	130	
Long Bao Co., Ltd.	Bond	Subordinated Debt of Bank of Panshin	-	Financial assets at amortised cost, non-current	1,100,000	110,018	- %	110,018	
Reiju Construction Co., Ltd.	Preferred stock	Tan Shi Construction Co., Ltd.	-	Financial assets at amortised cost, non-current	3,000,000	79,980	31.91%	79,980	
Reiju Construction Co., Ltd.	Stock	Long Bon International Co., Ltd.	Parent company	Financial assets measured at fair value through other comprehensive income, non-current	36,608,592	735,833	9.27%	735,833	
Reiju Construction Co., Ltd.	Stock	Chia Yi Investment Co., Ltd.	-	Financial assets measured at fair value through other comprehensive income, non-current	300,000	26,080	2.00%	26,080	
Reiju Construction Co., Ltd.	Stock	New Image Medical Co., Ltd.	-	Financial assets measured at fair value through other comprehensive income, non-current	320,825	7,299	1.19%	7,299	
Reiju Construction Co., Ltd.	Bond	Chailease Finance Co ., Ltd.	-	Financial assets at amortised cost, current	30,000	298,957	- %	298,957	
Reiju Construction Co., Ltd.	Bond	China trust certificate(CP2)	-	Financial assets at amortised cost, current	82,000	81,881	- %	81,881	
Reiju Construction Co., Ltd.	Bond	Cathay Financial Holding Co., Ltd. (CP2)	-	Financial assets at amortised cost, current	18,000	17,923	- %	17,923	
Reiju Construction Co., Ltd.	Bond	Yu Rich Financial Services Co., Ltd.(CP2)	-	Financial assets at amortised cost, current	250,000	249,735	- %	249,735	
Reiju Construction Co., Ltd.	Bond	Chung Hung Steel Corporation (CP2)	-	Financial assets at amortised cost, current	150,000	149,805	- %	149,805	
Reiju Construction Co., Ltd.	Bond	Chailease Auto Rental Co., Ltd. (CP2)	-	Financial assets at amortised cost, current	184,000	183,825	- %	183,825	
Reiju Construction Co., Ltd.	Bond	Taiwan Water Corporation (CP2)	-	Financial assets at amortised cost, current	16,000	15,986	- %	15,986	
Ryan Development Corp.	Bond	Yu Rich Financial Services Co., Ltd. (CP2)	-	Financial assets at amortised cost, current	50,000	49,871	- %	49,871	
Ryan Development Corp.	Bond	First financial asset(CP2)	-	Financial assets at amortised cost, current	203,000	202,686	- %	202,686	
Ryan Development Corp.	Bond	Chung Hung Steel Corporatcion (CP2)	-	Financial assets at amortised cost, current	147,000	146,808	- %	146,808	
Ryan Development Corp.	Bond	Ton Jun Co., Ltd. (CP2)	-	Financial assets at amortised cost, current	10,000	9,971	- %	9,971	
Ryan Development Corp.	Bond	Liancheng Automobile(CP2)	-	Financial assets at amortised cost, current	20,000	19,943	- %	19,943	
Taisun Enterprise Co. Ltd.	Stock	Yi Jinn Industrial Co., Ltd.	-	Financial assets at fair value through profit or loss, current	2,622,600	52,977	0.83%	52,977	
Taisun Enterprise Co. Ltd.	Stock	Cando Corporation	-	Financial assets at fair value through profit or loss, current	256,923	-	0.07%	-	
Taisun Enterprise Co. Ltd.	Fund	Fubon S&P US Preferred Stock ETF	-	Financial assets at fair value through profit or loss, current	1,000,000	16,330	- %	16,330	
Taisun Enterprise Co. Ltd.	Fund	Yuanta Global NextGen Communications ETF	-	Financial assets at fair value through profit or loss, current	500,000	21,070	- %	21,070	
Taisun Enterprise Co. Ltd.	Fund	Yuanta Global Leaders Balanced Fund-TWD(A)	-	Financial assets at fair value through profit or loss, current	33,000	14,611	- %	14,611	
Taisun Enterprise Co. Ltd.	Fund	KGI - Taishin 1699 Money Market Fund	-	Financial assets at fair value through profit or loss, current	10,738,293	151,333	- %	151,333	
Taisun Enterprise Co. Ltd.	Fund	Capital Money Market	-	Financial assets at fair value through profit or loss, current	6,005,249	100,632	- %	100,632	
Taisun Enterprise Co. Ltd.	Preferred stock	Cathy Financial Holding Co., Ltd. Preferred Stock A	-	Financial assets measured at fair value through other comprehensive income, non-current	333,000	20,146	- %	20,146	
Taisun Enterprise Co. Ltd.	Stock	Fwusow Industry Co., Ltd.	-	Financial assets measured at fair value through other comprehensive income, non-current	3,994,288	67,282	1.17%	67,282	

Attachment 3: Securities Held (Excluding subsidiaries, associates and joint ventures)

Unit: in Thousands of New Taiwan Dollars

Holding Company	Type of securities (Note 1)	Name of securities	Relationship (Note 2)	Financial statement account	As at June 30, 2024				Note
					Shares	Carrying amount (Note 3)	Percentage of ownership (%)	Fair value	
Taisun Enterprise Co. Ltd.	Stock	Taiwan Familymart Co., Ltd.	-	Financial assets measured at fair value through other comprehensive income, non-current	6,836,417	$1,288,665	3.06%	$1,288,665	
Taisun Enterprise Co. Ltd.	Stock	Yin-Wang Co., Ltd.	-	Financial assets measured at fair value through other comprehensive income, non-current	10,000	100	10.00%	100	
Taisun Enterprise Co. Ltd.	Stock	China Trade and Development Corporation	-	Financial assets measured at fair value through other comprehensive income, non-current	2,788	28	0.00%	28	
Taisun Enterprise Co. Ltd.	Stock	Mega 888 Corp.	-	Financial assets measured at fair value through other comprehensive income, non-current	17,350	174	1.16%	174	
Taisun Enterprise Co. Ltd.	Stock	Taisun Foods & Marketing Co., Ltd.	-	Financial assets measured at fair value through other comprehensive income, non-current	886,788	-	18.90%	-	
Taisun Enterprise Co. Ltd.	Stock	Hsin Tung Yang Co., Ltd.	-	Financial assets measured at fair value through other comprehensive income, non-current	79,000	853	0.09%	853	
Taisun Enterprise Co. Ltd.	Stock	Family International Gourmet Co., Ltd	-	Financial assets measured at fair value through other comprehensive income, non-current	91,874	9,371	0.40%	9,371	
Pin-Tai Distribution Enterprise Co., Ltd.	Fund	Taishin 1699 Money Market Fund	-	Financial assets at fair value through profit or loss, current	1,420,344	20,017	- %	20,017	
Pin-Tai Distribution Enterprise Co., Ltd.	Stock	Taitung Business Bank	-	Financial assets at fair value through profit or loss, current	9,628	-	- %	-	
Pin-Tai Distribution Enterprise Co., Ltd.	Stock	Hualon Corporation	-	Financial assets measured at fair value through other comprehensive income, non-current	5,176	-	- %	-	
Pin-Tai Distribution Enterprise Co., Ltd.	Stock	Chung Hsin Electric & Machnery Manufacturing Corporation	-	Financial assets measured at fair value through other comprehensive income, non-current	1,183	204	- %	204	
Pin-Tai Distribution Enterprise Co., Ltd.	Stock	Pacific Elrctric Wire & Cable Co., Ltd.	-	Financial assets measured at fair value through other comprehensive income, non-current	579	-	- %	-	
Pin-Tai Distribution Enterprise Co., Ltd.	Stock	Lite-On Technology Corporation	-	Financial assets measured at fair value through other comprehensive income, non-current	6,260	623	- %	623	
Pin-Tai Distribution Enterprise Co., Ltd.	Stock	Wus Printed Circuit Co., Ltd.	-	Financial assets measured at fair value through other comprehensive income, non-current	729	37	- %	37	
Pin-Tai Distribution Enterprise Co., Ltd.	Stock	Macronix International Co., Ltd.	-	Financial assets measured at fair value through other comprehensive income, non-current	362	10	- %	10	
Pin-Tai Distribution Enterprise Co., Ltd.	Stock	Winbond Electronics Corporation	-	Financial assets measured at fair value through other comprehensive income, non-current	1,195	26	- %	26	
Pin-Tai Distribution Enterprise Co., Ltd.	Stock	Silicon Integrated System Corp.	-	Financial assets measured at fair value through other comprehensive income, non-current	1,649	117	- %	117	
Pin-Tai Distribution Enterprise Co., Ltd.	Stock	Pao Shiang Construction & Industrial Co., Ltd.	-	Financial assets measured at fair value through other comprehensive income, non-current	27,425	-	- %	-	
Pin-Tai Distribution Enterprise Co., Ltd.	Stock	Kerry TJ Logistics Co., Limited	-	Financial assets measured at fair value through other comprehensive income, non-current	15,524	617	- %	617	
Pin-Tai Distribution Enterprise Co., Ltd.	Stock	China Development Financial Holding Corporation	-	Financial assets measured at fair value through other comprehensive income, non-current	56,505	932	- %	932	Note 5
Pin-Tai Distribution Enterprise Co., Ltd.	Stock	Taishin Financial Holding Co., Ltd.	-	Financial assets measured at fair value through other comprehensive income, non-current	116,549	2,145	- %	2,145	
Pin-Tai Distribution Enterprise Co., Ltd.	Stock	Shin Kong Financial Holdings Co., Ltd.	-	Financial assets measured at fair value through other comprehensive income, non-current	20,225	244	- %	244	
Pin-Tai Distribution Enterprise Co., Ltd.	Stock	CGS International, Inc.	-	Financial assets measured at fair value through other comprehensive income, non-current	565	26	- %	26	
Pin-Tai Distribution Enterprise Co., Ltd.	Stock	Taisun Enterprise Co., Ltd.	Parent and subsidiary	Financial assets measured at fair value through other comprehensive income, non-current	10,351,332	213,755	2.07%	213,755	
Pin-Tai Distribution Enterprise Co., Ltd.	Stock	Ornatube Enterprise Co., Ltd.	-	Financial assets measured at fair value through other comprehensive income, non-current	55,000	-	0.01%	-	
Pin-Tai Distribution Enterprise Co., Ltd.	Stock	Kuei Hung Industrial Co., Ltd.	-	Financial assets measured at fair value through other comprehensive income, non-current	22,000	-	- %	-	
Taiwan Nikomart Co., Ltd.	Stock	Charoen Pokphand Enterprise (Taiwan) Co., Ltd.	-	Financial assets at fair value through profit or loss, current	117,700	11,499	0.04%	11,499	
Taiwan Nikomart Co., Ltd.	Stock	Taisun Enterprise Co., Ltd.	Parent and subsidiary	Financial assets measured at fair value through other comprehensive income, non-current	2,960,186	61,128	0.59%	61,128	
Chuang Shin Traffic Co., Ltd.	Stock	Taitung Business Bank	-	Financial assets at fair value through profit or loss, current	9,628	-	- %	-	
Chuang Shin Traffic Co., Ltd.	Stock	Taisun Enterprise Co., Ltd.	Parent and subsidiary	Financial assets measured at fair value through other comprehensive income, non-current	368,524	7,610	0.07%	7,610	
Chuang Shin Traffic Co., Ltd.	Stock	Chung Hsin Electric & Machnery Manufacturing Corporation	-	Financial assets measured at fair value through other comprehensive income, non-current	1,928	332	- %	332	
Chuang Shin Traffic Co., Ltd.	Stock	Winbond Electronics Corporation	-	Financial assets measured at fair value through other comprehensive income, non-current	5,305	113	- %	113	
Chuang Shin Traffic Co., Ltd.	Stock	Sysgration Ltd.	-	Financial assets measured at fair value through other comprehensive income, non-current	42,451	1,547	0.02%	1,547	
Chuang Shin Traffic Co., Ltd.	Stock	Powerchip Technology Corporation	-	Financial assets measured at fair value through other comprehensive income, non-current	27,624	-	- %	-	
Chuang Shin Traffic Co., Ltd.	Stock	Powerchip Semiconducter Manufacturing Co.	-	Financial assets measured at fair value through other comprehensive income, non-current	38,995	842	- %	842	
Chuang Shin Traffic Co., Ltd.	Stock	Hualon Corporation	-	Financial assets measured at fair value through other comprehensive income, non-current	5,176	-	- %	-	
Chuang Shin Traffic Co., Ltd.	Stock	Pao Shiang Construction & Industrial Co., Ltd.	-	Financial assets measured at fair value through other comprehensive income, non-current	38,760	-	- %	-	
Chuang Shin Traffic Co., Ltd.	Stock	Kuei Hung Industrial Co., Ltd.	-	Financial assets measured at fair value through other comprehensive income, non-current	22,000	-	- %	-	
Chuang Shin Traffic Co., Ltd.	Stock	Ornatube Enterprise Co., Ltd.	-	Financial assets measured at fair value through other comprehensive income, non-current	60,000	-	0.01%	-	
Taisun (Cayman) Investment Ltd.	Stock	Yamai Limited	-	Financial assets measured at fair value through other comprehensive income, non-current	-	2,901	3.66%	2,901	Note 4
Taisun Yuan Co., Ltd.	Stock	Fwusow Industry Co., Ltd.	-	Financial assets measured at fair value through other comprehensive income, non-current	91,237	1,537	0.03%	1,537	
Taisun Yuan Co., Ltd.	Stock	Taiwan Familymart Co., Ltd.	-	Financial assets measured at fair value through other comprehensive income, non-current	20,000	3,770	0.01%	3,770	
Taisun Yuan Co., Ltd.	Stock	Family International Gourmet Co., Ltd	-	Financial assets measured at fair value through other comprehensive income, non-current	268	27	- %	27	

Note 1: "Financial instruments" as referred to in this table includes stocks, bonds, beneficiary certificate, and securities derived from the aforementioned items, within the scope of IFRS 9 Financial Instruments.

Note 2: Not required if the issuer of securities is not a related party.

Note 3: For items measured at fair value, the "Carrying amount" column represents the adjusted carrying amount after fair value assessment less accumulated impairments.

For items not measured at fair value, the "Carrying amount" column represents the carrying amount less accumulated impairments from the original cost or amortized cost.

Note 4: Unissued shares.

Note 5: China Development Financial Holding Corporation Affairs to change its name to KGI Financial Holding Co., Ltd. on October 11

Attachment 4: Individual securities acquired or disposed of which accumulated amount exceeding the lower of NT$300 million or 20 percent of thr capital stock

Unit: in Thousands of New Taiwan Dollars

Name of company	Category and name of marketable securities (Note 1)	Financial statement account	Counterparty (Note 2)	Relationship (Note 2)	Beginning Balance		Acquisition (Note 3)		Disposal (Note 3)				Other adjustment items (Note 5)		Ending Balance	
					Number of shares	Amount	Number of shares	Amount	Number of shares	Selling price	Carrying amount	Gain or loss on disposal	Number of shares / Number of Unit	Amount	Number of shares	Amount
Taisun Enterprise Co., Ltd.	Capital Money Market Fund	Financial assets at fair value through profit or loss, current	-	-	-	$-	30,034,905	$500,000	24,029,656	$400,145	$400,000	$145	-	$632	6,005,249	$100,632

Note 1: Marketable securities in the table refer to stocks, bonds, beneficiary certificates and other related derivative securities.

Note 2: Fill in the two columns (Counterparty and Relationship) if securities are accounted for under the equity method; otherwise leave the columns blank.

Note 3: The aggregated purchases and sales amounts should be calculated separately at their market values to verify whether they individually reach NT$300 million or 20% of paid-in capital.

Note 4: Paid-in capital herein shall refer to the paid-in capital of parent company. In the case that shares were issued with no par value or a par value other than NT$10 per share, the definition of 20% paid-in capital shall be replaced by 10% of owner's equity of the parent in the calculation.

Note 5: Valuation adjustments measured at fair value through profit and loss for financial assets.

Attachment 5: Disposal of property with the amount exceeding NT$300 million or 20% of the paid-in capital

Unit: in Thousands of New Taiwan Dollars

Company	Title of Property	Transaction Date	Original date of property acquisition	Carrying Value	Transaction Amount	Payment Term	Disposal of profit and loss	Counterparty	Relationship with the Counterparty	Price Reference	Purpose of Disposal	Other Terms
The Company	Lot Nos. 1, 2, 3, 11, 15, 16, 17, 23, 23-2, Subsection 3, Shuanglian Section., Datong Dist., Taipei City, Taiwan (R.O.C.)	January 2024	December 5, 2018	$475,249 (Note 1)	$680,000 (tax inclusive)	$680,000 thousand collected as at September 30, 2024	$204,751 (Note 1)	SHIHLIN DEVELOPMENT COMPANY LIMITED	No	Negotiation	Enrichment of working capital	(Note 1)
The Company	Lot No. 325, Subsection 5, Wende Section., Neihu Dist., Taipei City, Taiwan (R.O.C.)	March 2024	November 12, 2018	$435,424 (Note 2)	$550,000 (tax inclusive)	$550,000 thousand collected as at September 30, 2024	114,576 (Note 2)	National Credit Card Center of R.O.C.	No	Negotiation	Enrichment of working capital	(Note 2)

Note 1: In January 2024, the Company entered into a real estate sales contract with a non-related party for the sale of 142.65 tsubo of land on Chengde Road for a total contract price of NT$680,000,

and the Group recognized revenue in accordance with the terms of the sales contract and the supplemental agreement based on the collection of the payment, the circumstances of the transfer of the property rights, and the transfer of the risks and rewards.

Note 2: In March 2024, the Company entered into a contract for the sale of real estate with a non-related party for the sale of 543.825 tsubo of land on Chengde Road for a total contract price of $550,000,

and the Group recognized revenue in accordance with the terms of the sales contract and the supplemental agreement based on the collection of the payment, the circumstances of the transfer of the property rights, and the transfer of the risks and rewards.

(Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

Attachment 6: Related party transactions for purchases and sales amounts exceeding NT$100 million or 20 percent of the paid-in capital

ds of New Taiwan Dollars

Company Name	Counterparty	Relationship	Intercompany Transactions				Details different of non-arm's length transactions		Notes and trade receivablea (accounts payable)		Note
			Purchases/ Sales	Amount	Percentage of total purchase or Sales	Payment terms	Unit price	Payment terms	Carrying amount	Percentage of total receivables (payable)	
Taisun Enterprise Co., Ltd.	Pin-Tai Distribution Enterprise Co., Ltd.	Subsidiary	Sales	$(1,603,484)	(23%)	Payment by monthly settlement with a 60-day remittance	No significant difference	No significant difference	$703,660	42%	(Note 2)
Taisun Enterprise Co., Ltd.	Central Union Oil Corp.	Assoiated company	Sales	(1,822,614)	(26%)	Receipt of payment within 45 to 60 days	No significant difference	No significant difference	277,630	17%	
Taisun Enterprise Co., Ltd.	Central Union Oil Corp.	Assoiated company	Purchases	176,434	3%	Payment by monthly settlement with a 15-day remittance	No significant difference	No significant difference	(13,142)	(2%)	
Chuang Shin Traffic Co., Ltd.	Taiwan Distribution Center Co., Ltd.	Substantive related paty	Sales	(124,388)	(37%)	Logistics - Payment by monthly settlement with a 30-day remittance	No significant difference	No significant difference	-	0%	(Note 3)
Pin-Tai Distribution Enterprise Co., Ltd.	Taisun Enterprise Co., Ltd.	Subsidiary	Purchases	1,603,484	99%	Payment by monthly settlement with a 60-day remittance	No significant difference	No significant difference	(703,660)	(98%)	(Note 2)

Note 1: The above ratios are calculated based on the individual financial statements of companies as a percentage of their respective sales (purchases) of goods.

Note 2: Eliminated during the preparation of the consolidated financial statements.

Note 3: Taiwan Distribution Center Co., Ltd. was no longer a related party starting from June 21, 2024.

Attachment 7: Receivables from related parties with amounts exceeding NT$100 million or 20 percent of the paid-in capital

Unit: in Thousands of New Taiwan Dollars

Company Name	Counterparty	Relationship	Amount (Note 1)	Average collection turnover	Overdue teade receivables - related parties		Collection in subsequent period	Allowance for doubtful debts
					Amount	Processing method		
Taisun Enterprise Co., Ltd.	Central Union Oil Corp.	Associate	$277,630	7.44	-	-	$90,611	-
Taisun Enterprise Co., Ltd. (Note)	Pin-Tai Distribution Enterprise Co., Ltd.	Subsidiary	703,660	3.50	-	-	239,304	-

Note: Eliminated during the preparation of the consolidated financial statements.

Attachment 8: Intercompany Relationships and significant intercompany transactions

Unit: in Thousands of New Taiwan Dollars

No. (Note 1)	Related parties	Counterparty	Relationship with the Company	Transactions			
				Financial statement account	Amount	Terms	Percentage of consolidated operating revenues or consolidated total assets (Note 3)
1	Everwin Investment Co, Ltd.	Tong Hwa Golf & Country Club	Note 2(3)	Lease revenue	42,857	Monthly billing	0.22%
3	Taisun Enterprise Co. Ltd.	Pin-Tai Distribution Enterprise Co., Ltd.	Note 2(3)	Sales	1,603,484	Payment within 60 days from the end of the month	8.26%
3	Taisun Enterprise Co. Ltd.	Pin-Tai Distribution Enterprise Co., Ltd.	Note 2(3)	Trades receivables - related party	703,660	〃	1.80%

Note 1: The information of significant transactions and amounts between the Company and subsidiaries are coded as follows:

(1) The Company is coded "0".

(2) The subsidiaries are coded consecutively beginning from "1" in the order presented in the table above.

Note 2: Transactions are categorized as follows

(1) Parent to subsidiary;

(2) Subsidiary to parent;

(3) Subsidiary to subsidiary

Note 3: With resopect to the percentage of transaction amount over total income or total asset, for balance sheet items, they are based on each item's balance over total asset at period-end.

For profit or loss items, end of period cumulative amount over total income are used as basis.

Attachment 9: Names, locations and related information of investee companies (excluding investment

Unit: in Thousands of New Taiwan Dollars

Investor	Investee company	Initial Investment		Investment as at June 30, 2024			Net income (loss) of investee company	Investment income (loss) recognized (Note 3)	Note
		Ending balance	Beginning balance	Number of shares	Percentage of ownership (%)	Carrying amount			
The Company	Everwin Investment Co, Ltd.	$1,213,791	$1,213,791	244,024,850	100.00%	$2,674,031	$74,177	$74,177	Note5
〃	Long Bao Co., Ltd.	604,250	604,250	60,000,000	100.00%	645,452	32,636	32,636	Note5
〃	Longji Holding (Singapore) Co., Ltd.	103,692	103,692	-	0.00%	-	(588)	(588)	Note 8
〃	Reiju Construction Co., Ltd.	1,105,992	1,105,992	73,927,537	90.10%	1,180,345	458,077	436,174	Note5
〃	Longfu Real Estate Development Co., Ltd.	700,000	700,000	70,000,000	100.00%	697,246	(1,304)	(1,304)	Note5
〃	Longde International Development Co., Ltd.	1,000	1,000	100,000	100.00%	901	(14)	(14)	Note5
〃	Sky Honor International Co.,Ltd.	13,500	13,500	1,350,000	45.00%	-	(8,404)	(3,356)	Associate
〃	Taisun Enterprise Co., Ltd.	4,856,409	4,540,109	191,721,000	38.34%	6,245,315	626,635	243,690	Note 4
Everwin Investment Co, Ltd.	Longhui Development Co., Ltd.	560,000	560,000	56,000,000	100.00%	617,882	9,361	Disclosure exemption	Note5
〃	Tonghwa International Golf Recreation Co., Ltd.	30,000	30,000	3,000,000	100.00%	23,425	1,518	〃	Note5
〃	Taisun Enterprise Co., Ltd.	1,618,668	1,618,668	58,279,000	11.66%	1,898,465	626,635	〃	Note 4
Long Fu Real Estate Development Co., Ltd.	Sanzhi Chih An Garden Co., Ltd.	19	19	3,000,000	100.00%	1,127	(737)	〃	Note5
Long Hui Development Co., Ltd.	North Bay Recreation Co., Ltd.	514,510	514,510	8,947,124	99.41%	606,926	5,419	〃	Note5
Rei Ju Construction Co, Ltd.	Reicheng Construction Co., Ltd.	40,500	40,500	5,950,000	100.00%	81,213	7,104	〃	Note5
〃	Ryan Development Corp.	370,000	370,000	37,000,000	100.00%	452,100	138,588	〃	Note5
〃	Shengji Interior Decoration Co., Ltd.	20,000	20,000	-	0.00%	-	(653)	〃	Note 7
〃	Rei Ying Construction Co, Ltd.	3,900	3,900	390,000	39.00%	467	(2,432)	〃	Associate
Taisun Enterprise Co., Ltd.	Taiwan Nikomart Co., Ltd.	284,067	284,067	27,203,632	73.92%	27,984	1,188	〃	Note5
〃	Pin-Tai Distribution Enterprise Co., Ltd.	346,126	346,126	21,255,839	99.93%	303,208	68,502	〃	Note5
〃	Taisun (Cayman) Investment Ltd.	1,498,670	1,498,670	40,290,000	100.00%	479,837	102,822	〃	Note5
〃	Taisun Yuan Co., Ltd.	5,000	5,000	500,000	100.00%	11,139	3,296	〃	Note5
〃	Chuang Shin Traffic Co., Ltd.	15,352	15,352	1,358,480	13.26%	8,324	5,586	〃	Note5
〃	Central Union Oil Corp.	204,125	204,125	20,000,000	33.33%	306,200	110,301	〃	Associate
Pin-Tai Distribution Enterprise Co., Ltd.	Chuang Shin Traffic Co., Ltd.	94,780	94,780	8,630,240	84.21%	97,218	5,586	〃	Note5
〃	Taiwan Nikomart Co., Ltd.	87,084	87,084	8,904,412	24.20%	27,401	1,188	〃	Note5
Taisun (Cayman) Investment Ltd.	Taisun International Ltd.	-	-	-	0.00%	-	-	〃	Note 6

Note 1: For public company that has foreign holding subsidiaries and are required to primarily prepare consolidated financial statements in accordance with local regulations, disclosure of information related to foreign investee companies may be limited to relevant details pertaining to those subsidiaries.

Note 2:For circumstances not listed in Note 1, fill in information according to the following rules:

(1) Investee company", "Address", "Main businesses and products", "Initial Investment" and "Investment at end of period" shall be filled in the Company's reinvestment and the subsidiaries' re-investment in corresponding order, and indicate the relationship in the Notes.

(2) Net income (loss) of investee company" shall fill in net income (loss) of investee for the period ended March 31, 2024.

(3) Investment income (loss) recognized" shall fill in only profit (loss) of each subsidiary directly invested by the Company and each investee company under the equity method, other amounts are not necessary. The investor shall confirm that its investment income (loss) includes the subsidiaries' re-investment.

Note 3: This includes the unrealized profit from downstream and upstream sales.

Note 4: As at May 31, 2023, recognized as a consolidated entity.

Note 5: The aforementioned transactions have been eliminated when compiling the consolidated financial statements.

Note 6: On March 19, 2024, Taisun International Ltd. was liquidated.

Note 7: On September 15, 2024, Shengji Interior Decoration Co., Ltd. was liquidated.

Note 8: The resolution was passed at the shareholders’ meeting held on July 23, 2024 to initiate the dissolution and liquidation process of LongJi Holdings Private Limited. As of financial reporting date, the resolution and application documents were submitted to the Accounting and Corporate Regulatory Authority (ACRA) in Singapore.

Attachment 10: Investment in Mainland China

Unit: in Thousands of New Taiwan Dollars

Investee company	Main Businesses and Products	Total Amount of Paid-in Capital	Method of Investment	Accumulated Outflow of Investment from Taiwan as at January 1, 2024	Investment Flows: Outflow	Investment Flows: Inflow	Accumulated Outflow of Investment from Taiwan as at June 30, 2024	Net income (loss) of investee company	Percentage of Ownership	Investment income (loss) recognized	Carrying Value as at June 30, 2024	Accumulated Inward Remittance of Earnings as at June 30, 2024
Xiamen Reiju Construction Engineer Co.	Construction consultancy	$41,146 (USD 1,300)	(1) (Note 4)	$36,715 (USD 1,160)	$-	$-	$36,715 (USD 1,160)	$(131)	89.23%	$(117)	$6,164	$-
Taisun Enterprise (Zhangzhou) Foods Ltd.	Engaged in the production and sale of food, beverages, snacks, canned goods, etc.	870,403 (USD 27,500)	(2) (Note 4)	1,057,143 (USD 33,400)	-	-	1,057,143 (USD 33,400)	101,825	100.00%	101,825	411,097	-
Cheng Da Restaurant Investment Management (Sichuan) Ltd.	Sale of freshly baked bread, etc.	40,197 (USD 1,270)	(2) (Note 5)	19,624 (USD 620)	-	-	19,624 (USD 620)	-	3.66%	-	-	-
Jiangsu Da Mai Foods Ltd.	Sale of freshly baked bread, etc.	105,335 (USD 3,328)	(2) (Note 5)	23,105 (USD 730)	-	-	23,105 (USD 730)	-	3.66%	-	1,396	-

Investee company	Accumulated Investment in China as at June 30, 2024	Investment Amounts Authorized by Investment Commission, MOEA	Upper Limit on Investment
Reiju Construction Co., Ltd.	$36,715	$36,715	$1,200,458
Taisun Enterprise Co., Ltd.	1,099,872	1,514,500	7,629,210

Note 1: Investment in China are categorized into the following three methods of investment:
(1) Direct investment in a China company.
(2) Investment in China companies by remittance through a third region.
(3) Other methods of investing in China.

Note 2: In the Investment gain (loss) recognized column:
(1) If it is in the preparation stage and has not generated investment gains or losses yet, it shall be clearly indicated.
(2) Investment gain and loss recognition bases are classified into the following three types, and shall be indicated:
A. Financial statements reviewed by an international accounting firm in collaboration with a Taiwanese CPA firm.
B. Financial statements reviewed by the CPA of the parent company in Taiwan.
C. Others.

Note 3: The figures in this table shall be presented in New Taiwan Dollars. For transactions involving foreign currencies, except for the investee company's current period profit (loss) and the investment profit (loss) recognized in the current period , which are converted using the average exchange rate during the financial reporting period, the conversion to New Taiwan Dollars shall be converted using the exchange rate as of the balance sheet date of the financial statements.

Note 4: Reinvestment in a China company through a reinvestment Taisun (Cayman) Investment Ltd.

Note 5: Indirect investment in China company through a downstream investment in Yamai Limited, holding a 3.66% stake. As there is no significant influence, investment income has not been recognized.

Note 6: The aforementioned transactions have been eliminated when compiling the consolidated financial statements.