

Crowell Development Co., Ltd.

Meeting Notice for the 2025 Annual Shareholders' Meeting

(Summary Translation)

The 2025 Annual General Shareholders' Meeting (the "Meeting") of Crowell Development Co., Ltd. (the "Company") will be convened at 9:00 a.m., Thursday, May 15, 2025 at COZZI Blu (No. 101 Chunde Road, Zhongli District, Taoyuan City 320016, Taiwan)

I. The agenda for the Meeting is as follows:

1. Reported Matters

- I. 2024 Business Report.
- II. 2024 Audit Committee's Review Report.
- III. 2024 Distribution of Employee and Director Remuneration.
- IV. 2024 Cash Dividends Distribution Status.
- V. 2024 Director Remuneration.
- VI. The Implement Status of the 3rd Domestic Secured and 4th Domestic Unsecured Convertible Corporate Bonds Issuance.

2. Proposed Items

- I. 2024 Business Report and Financial Statements.
- II. 2024 Annual Profit Distribution.

3. Matters for Discussion

- I. Amendments to the Company's "Articles of Incorporation".
- II. Proposal for Issuing Employee Stock Warrants at a Price below Market Value.
- III. Proposal for Capitalization of Earnings and Issuance of New Shares

4. Extempore Motions

II. The profit distribution scheme of the Company for Second half of the year 2024 as approved by the Board of Directors is as follows:

The cash dividends proposed for distribution to shareholders NTD 2 per share, and paid on May 15, 2025.

III. Proposal for Issuing Employee Stock Warrants at a Price below Market Value.

DISCLAIMER:

For the convenience of readers, this meeting notice has been translated into English from the original Chinese version prepared and used in Taiwan, the Republic of China. If there is any conflict between the English version and the original Chinese version or any difference in the interpretation of the two versions, the Chinese-language version shall prevail.

- IV. The main content of the proposals pursuant to Article 172 of the Company Act of the Republic of China, please refer to the handbook for the 2025 annual meeting of shareholders.
- V. Pursuant to Article 165 of the Company Act, the Company hereby closes the share transfer registration from March 17, 2025 to May 15, 2025.
- VI. One copy of the attendance notification form and proxy form will be attached to this meeting notice. If the shareholder(s) is attending the meeting in person, please sign or stamp on the attendance notification form and carry it to the check-in desk on the day of the meeting. In the case that an agent(s) is entrusted to attend the meeting, the shareholder(s) shall sign or stamp on the proxy form and personally fill out the name and address of the agent, then deliver the proxy form to the Grand Fortune Securities Corporation Registrar Transfer Department at least 5 days prior to the day of the meeting. The signed proxy form will serve as the sign-in card for agent(s) to represent your vote at the meeting.
- VII. If a proxy is solicited by the shareholder(s), Crowell Development Co., Ltd. is required to compile details on the proxy solicitation parties and disclose such information on the Securities & Future Institute (SFI) website no later than April 14, 2025. Shareholder(s) can obtain information on proxy solicitation firms from the “Free proxy disclosure & related information system” (<http://free.sfi.org.tw>), via the “proxy disclosure and meeting notices” search page.
- VIII. Shareholders may exercise their voting rights through the STOCKVOTE platform of Taiwan Securities Central Depository Co., Ltd. (<https://www.stockvote.com.tw>) during the period from April 15, 2025 to May 12, 2025.
- IX. The Transfer Agency Department of Grand Fortune Securities Co., Ltd. is the proxy tallying and verification institution for this Annual meeting.

Board of Directors

Crowell Development Co., Ltd.

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