

Kee Tai Properties Co., Ltd

2022 On-Line Investor Meeting

2022-09-28

TAIEX 2538



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General Brief

Financial Results

Operation Summary

Urban renewal in preparation

Vision

NOTE :

In the event of any discrepancy or ambiguity between this English translation and the Chinese version, the Chinese version shall prevail.

General Brief

Profile

- Established in 1979
- TSEC IPO in 1996
- Paid-in Capital : NT\$4,384,487,640
- Number of Shares : 438,448,764
- Total Net Value : 5,809,548 thousand
- TAIEX : 2538
- Website : <http://www.keetai.com.tw/index.html>



History

- Nov 1979 Established
- Nov 1996 TSEC Initial Public Offering
- Feb 1998 Issued the first domestic non-guaranteed convertible bonds NT \$ 1 billion
- Aug 2006 Issued the “KeeTai Star Real Estate Investment Trusts”(REITs), which was the first and only one launched by construction company
- Oct 2012 Issued the second domestic guaranteed convertible bonds NT \$ 700 million
- Nov 2013 Issued the third domestic guaranteed convertible bonds NT \$ 1 billion

Awards

- ➡ 1994 “XinChun” won the “Pre-sale Residence” 1st prize of Chinese Golden Stone Award
- ➡ 2000 “Century Louvre” won the “New Residence” 1st prize of Chinese Golden Stone Award
- ➡ 2004 “Century Louvre” won the 12th “Excellent Stone Award” Champion
- ➡ 2004 “Hsinyi Star” was the winner of Golden Octagonal Jade Award
- ➡ 2007 “Hsinyi Star” was voted top ten luxury residential which selected by Apple Daily
- ➡ 2011 Winner of the 8th Grand A of Information Transparency and Disclosure Ranking Results in Taiwan by SFI
- ➡ 2015 “KeeTai Zhongxiao” was selected to be the 3rd of 7S construction site clean movement in general engineering group by Department of Environmental Protection



Financial Results

Consolidated Income Statement

Unit : million (NTD)

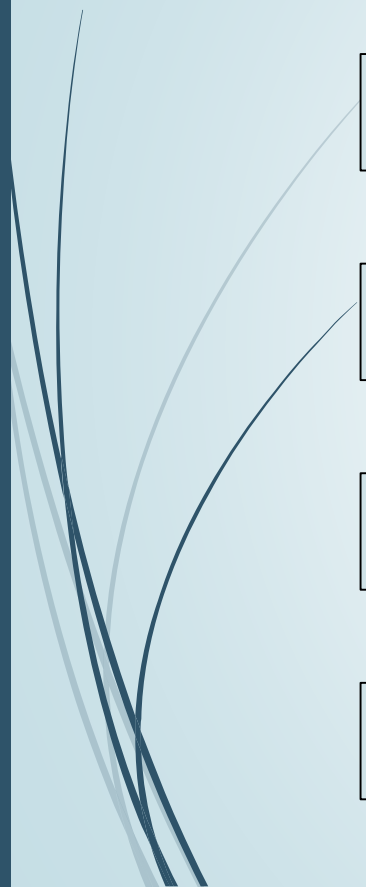
Item	2017年	2018年	2019年	2020年	2021年	2022年Q2
Operating income	304	148	174	507	255	199
Gross margin	143	103	96	161	156	130
Operating profit	35	-15	-103	-26	-30	21
Non-Op. income	25	69	-183	-86	-82	133
Net income	58	51	-291	-126	-122	149
Other comprehensive income (Net after tax)	-53	29	-26	-63	-23	-15
Total comprehensive net income	5	80	-317	-189	-146	134
Earnings per share	0.12	0.10	-0.68	-0.32	-0.31	0.3

Consolidated Balance Sheet

Unit : million (NTD)

Item	2017年	2018年	2019年	2020年	2021年	2022年Q2
Current assets	13,226	14,062	14,919	15,650	15,971	20,433
Property, Plant and Equipment	0.6	0.6	0.6	0.6	0.5	0.5
Other assets	5,492	5,438	5,187	5,167	5,110	1,225
Total Assets	18,718	19,500	20,106	20,818	21,081	21,659
Current liabilities	7,608	8,709	9,914	11,083	11,791	12,486
Non-current liabilities	3,167	3,119	3,100	3,050	2,970	2,951
Total Liabilities	10,775	11,827	13,014	14,133	14,761	15,437
Share capital	4,384	4,384	4,384	4,384	4,384	4,384
Capital reserve	59	59	59	59	59	59
Retained earnings	3,121	2,814	2,254	1,874	1,518	1,431
Other equity	379	416	395	368	359	347
Total Equity	7,943	7,673	7,092	6,685	6,320	6,222

Operation Summary



Commercial Real Estate

Finished Residence

Ongoing Construction

In Preparation

Commercial Real Estate



KeeTai Zhongxiao

Base Area : 448.31 ping

Building Plan : 37 stories above ground and 6 stories basement

Location : No. 80, Sec. 1, Zhongxiao W. Rd.,
Zhongzheng Dist., Taipei City 100, Taiwan (R.O.C.)



Finished Residence



KeeTai Taida

Base Area : 533 ping

Building Plan : 19stories above ground and 6 stories basement

Location : No. 309~319, Sec. 3, Roosevelt Rd.,
Da'an Dist., Taipei City 106, Taiwan
(R.O.C.)



Finished Residence



KeeTai Shiao

Base Area : 210.24 ping

Building Plan : 11 stories above ground and 2 stories basement

Location : Ln. 284, Wuxing St., Xinyi Dist., Taipei City 110, Taiwan (R.O.C.)



Finished Residence

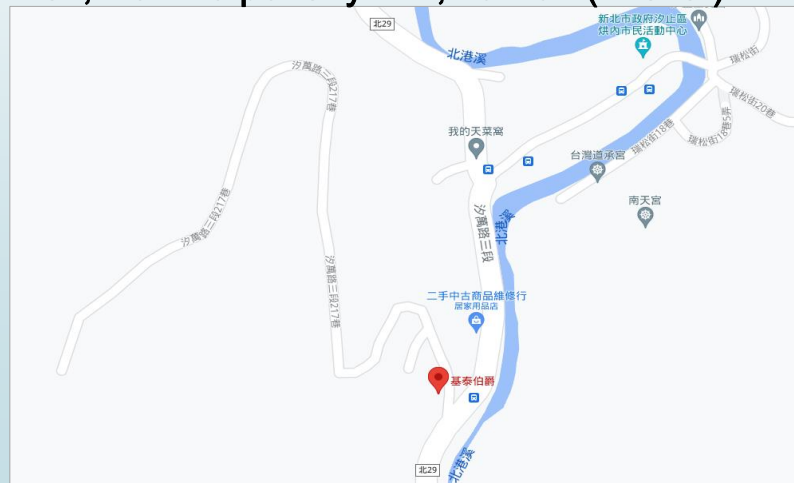


KeeTai Earl

Base Area : 3,219.78ping

Building Plan : Shuangpin Building and
Elevator building

Location : Ln. 217, Sec. 3, Xiwan Rd., Xizhi
Dist., New Taipei City 221, Taiwan (R.O.C.)



Ongoing Construction



KeeTai Jianzhong

Base Area : 206.3 ping

Building Plan : 9stories above ground and 2 stories basement

Location : Next To No. 260, Juguang Rd., Wanhua Dist., Taipei
City 108, Taiwan (R.O.C.)

Star Date : May 2020

Estimated Completion Date : February 2023

Latest Progress : Usage License Application



Ongoing Construction



KeeTai Huang River

Base Area : 191.18 ping

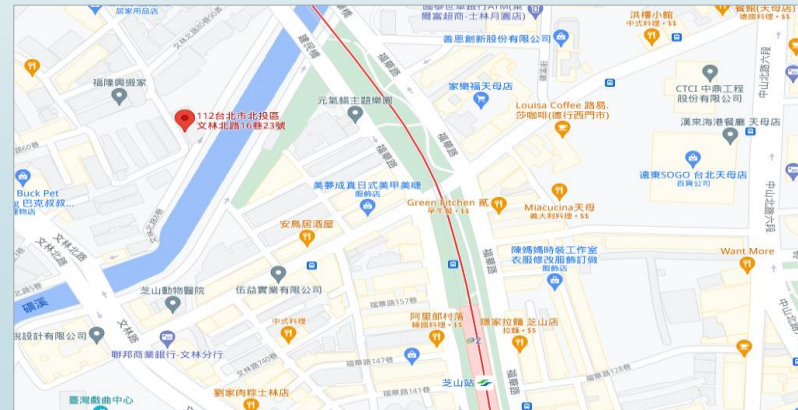
Building Plan : 12stories above ground and 2 stories basement

Location : Next To Jianmin Park ,Opposite To No. 23, Ln. 16, Wenlin Rd., Shilin Dist., Taipei City 111, Taiwan (R.O.C.)

Star Date : June 2021

Estimated Completion Date : December 2023

Latest Progress : Ground structure engineering



Ongoing Construction



KeeTai Daan

Base Area : 149.13 ping

Building Plan : 8 stories above ground and 2 stories basement

Location : Next To No. 47, Ln. 304, Sec. 1, Jianguo S. Rd., Da'an Dist., Taipei City 106, Taiwan (R.O.C.)

Star Date : May 2022

Estimated Completion Date : October 2024

Latest Progress : layout approve



Ongoing Construction



KeeTai Bihu

Base Area : 338.18 ping

Building Plan : 15 stories above ground and 3 stories basement

Location : Next To No. 741, Sec. 1, Neihsu Rd., Neihsu Dist., Taipei City 114 , Taiwan (R.O.C.)

Star Date : May 2022

Estimated Completion Date : December 2024

Latest Progress : layout approve



Ongoing Construction



KeeTai Dazhi

Base Area : 215.99 ping

Building Plan : 12 stories above ground and 3 stories basement

Location : Aly. 3, Ln. 94, Dazhi St., Zhongshan Dist., Taipei City 104 , Taiwan (R.O.C.)

Star Date : August 2022

Estimated Completion Date : February 2026

Latest Progress : Engineering outsourcing



In Preparation



KeeTai Jhengda

Base Area : 255.31 ping

Building Plan : 22 stories above ground and 3 stories basement

Location : Sec. 3, Muzha Rd., Wenshan Dist., Taipei City 116 , Taiwan (R.O.C.)

Investment method : Build to order & reconstruction of urban unsafe and old buildings



Urban renewal in preparation

Urban renewal

name	area	place	Lot size(ping)	situation
KT052	Neihu	Bihu section 3th subsection	956	Business plan approval
KT060	Beitou	Daye section 4th subsection	1,007	Business plan application
KT063	Xinyi	Wuxing section 3th subsection	2,278	Business planning
KT066	Zhonghe	MRT section	1,212	Power change
KC	Wunshan	Shijian section 2th subsection	1,255	Business plan exhibition

Vision

Richly cultivating Taipei City Accelerating the transformation



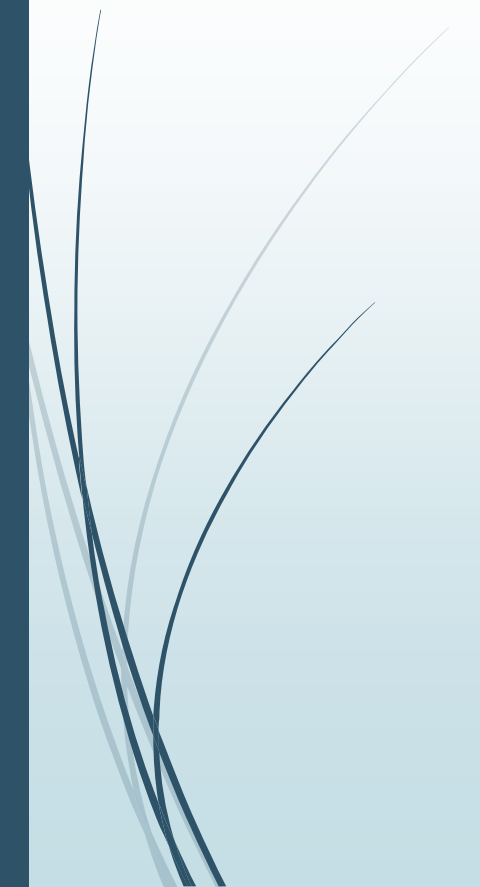
Upgrade
intelligence and
technology
housing

Increase the
proportion of
commercial real
estates

Richly cultivating
urban renewal
projects

Strengthen
business
operating
capabilities

Q&A



Thanks!