



Disclaimer Statement

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Finance

	FY18	FY19	FY20	FY21	3Q22
Revenue	4,638	19,820	11,338	13,547	14,469
Gross profit	1,361	4,773	3,801	4,361	4,648
Op profit	757	3,766	3,112	3,533	3,757
Net profit	870	3,142	2,773	2,922	3,021
EPS (NT\$)	3.12	11.35	10.05	10.56	10.90
G. profit margin (%)	29	24	33	32	32
N. profit margin (%)	19	16	25	22	21
Debt ratio (%)	63	53	52	57	50
Cash dividend (NT\$)	5.00	7.50	7.00	7.50	NA
Stock dividend (NT\$)	0.00	0.00	0.00	0.00	NA
Unit: NT\$ million					

Dividend Policy

	2012	2013	2014	2015	2016
EPS	6.10	11.08	5.08	9.59	8.73
Cash Dividend	5.00	5.50	5.00	5.50	5.60
	2017	2018	2019	2020	2021
EPS	7.87	3.12	11.35	10.05	10.56
Cash Dividend	5.20	5.00	7.50	7.00	7.50

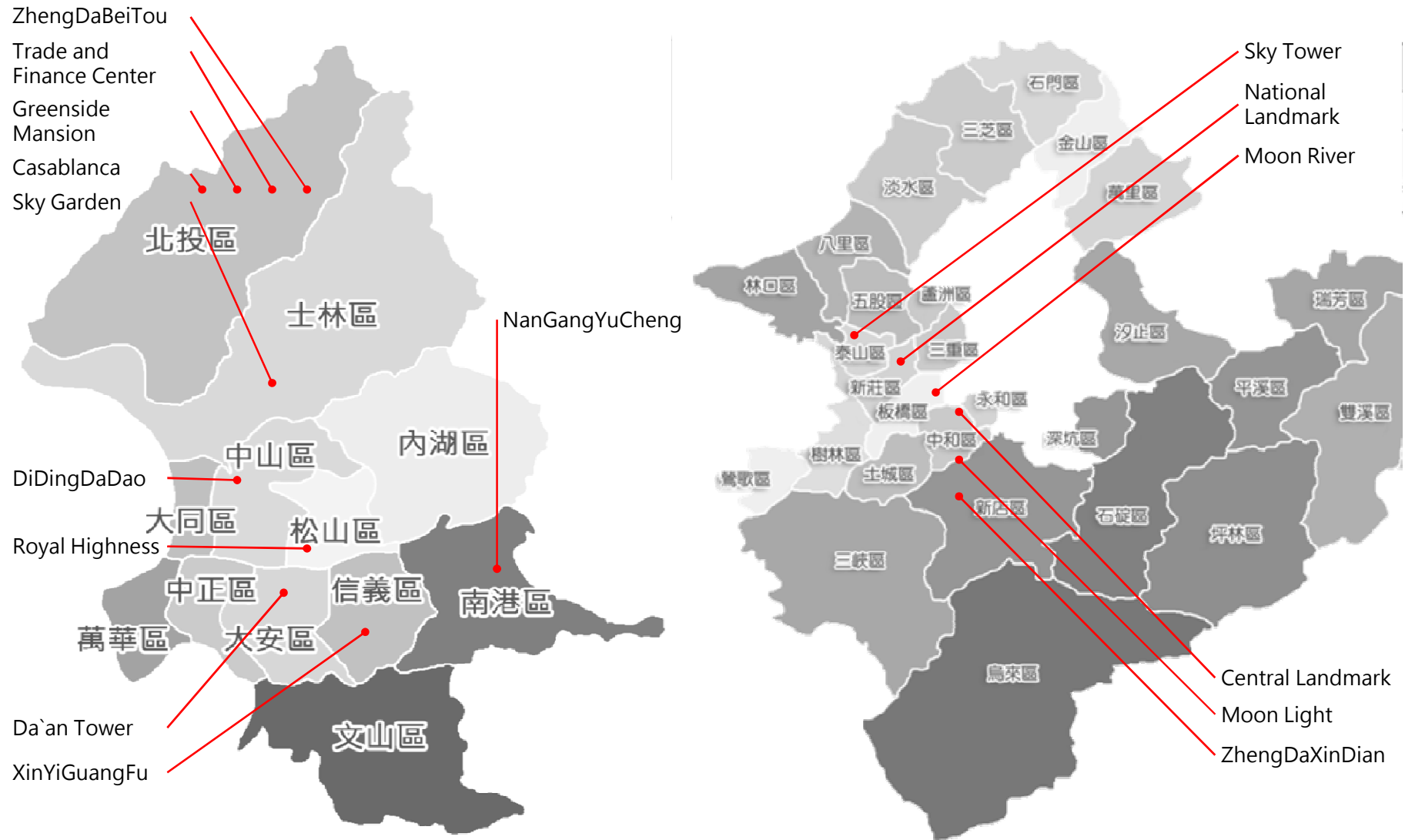
- The total shareholder dividends for each year are not less than 50% of the distributable surplus in the current period, and the cash dividends are not less than 60% of the total shareholder dividends.

Note: The after-tax surplus of the current year is set out as a statutory surplus reserve, a special surplus reserve or a reversal of the special surplus reserve, which can be the distributable surplus in the current period.

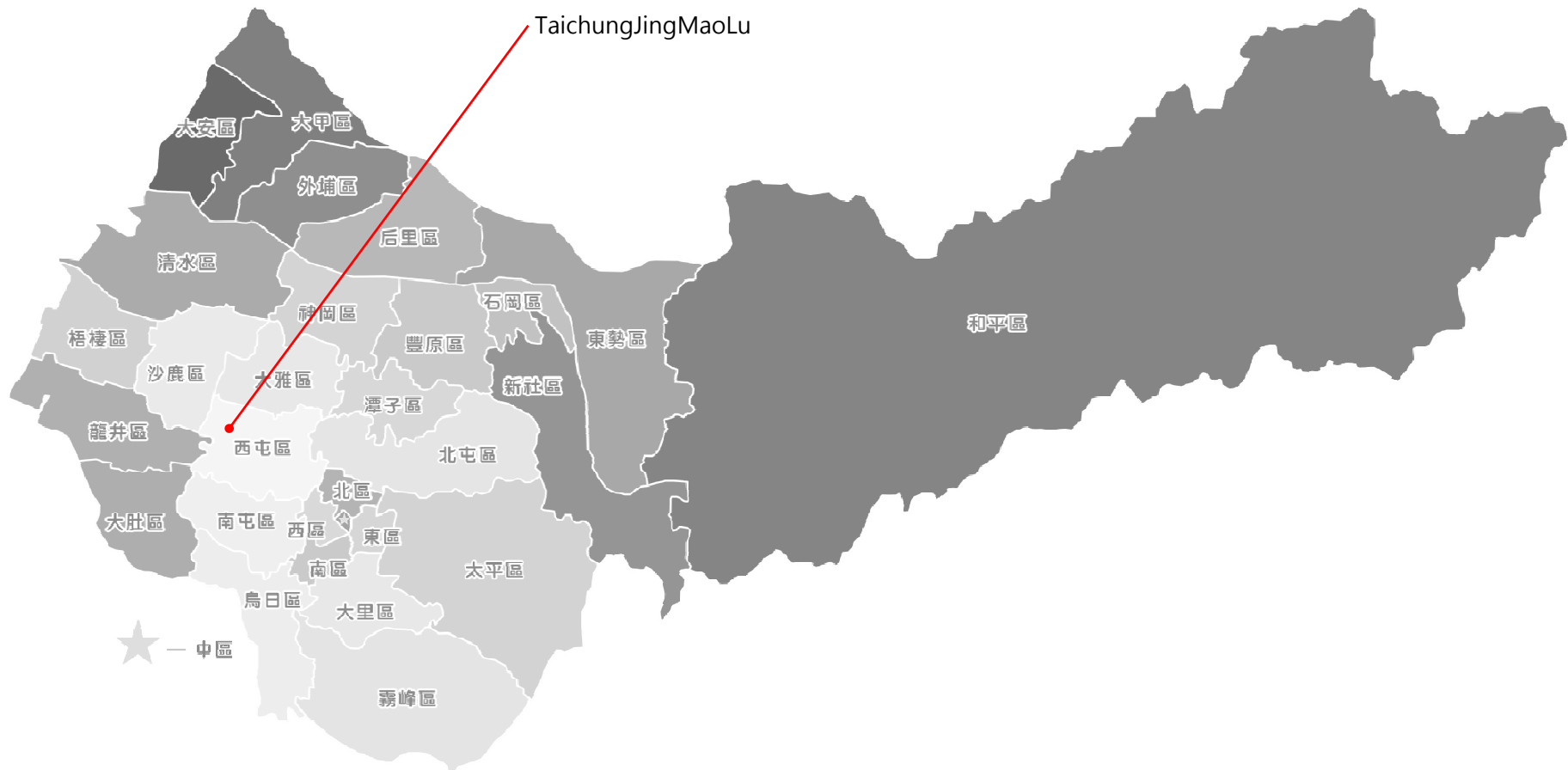
- The company implements a balanced dividend policy and hopes that dividends will be distributed steadily in the long term. In the next 5 years, the annual cash dividend payment is higher than NT\$5 as the predetermined goal.

Note: The details of the actual total shareholder dividends paid out each year shall still be implemented after the resolution of the board of directors.

Locations – Greater Taipei



Locations – Taichung



Presale

	Locations	Design	Floors	Area (ping)	Revenue (NT\$ mi)	Sales rate
National Landmark	New Taipei	I	12F / B2	18,000	7,800	65-70%
Moon River	New Taipei	R	28F / B4	6,700	3,900	100%
Trade and Finance Center	Taipei	C	14F / B4	6,200	5,100	Build and sell
Central Landmark	New Taipei	I	11F / B3	9,700	5,300	10-15%
Greenside Mansion	Taipei	R	13F / B3	2,500	2,900	70-75%
Da'an Tower	Taipei	R	23F / B5	2,200	3,300	95-100%
Moon Light	New Taipei	R	24F / B3	4,900	3,800	90-95%
Sky Tower	New Taipei	R	25F / B4	6,400	4,300	25-30%
Casa Blanca	Taipei	R	25F / B4	4,800	6,400	45-50%
Total				61,400	42,800	
C: Commercial/ R: Residential/ I: Industrial						

Unsold

	Locations	Design	Floors	Revenue (NT\$ mi)	Note
Sky Garden	Taipei	R	38F / B4	200	
Royal Highness	Taipei	R	23F / B6	800	
ShaHeWan	Chengdu	R+C		70	
YiPin	Chengdu	R+C		300	
Total				1,400	
C: Commercial/ R: Residential/ I: Industrial					

Land Reserve

	Locations	Design	Floors	Site (ping)	Area (ping)	Revenue (NT\$ mi)
NanGangYuCheng	Taipei	C	26F / B5	875	10,700	10,900
XinYiGuangFu	Taipei	R+C	31F / B5	1,450	3,000	5,600
DiDingDaDao	Taipei	C	17F / B5	1,329	5,400	6,900
ZhengDaBeiTou	Taipei	C	27F / B4	6,247	31,000	20,600
TaichungJingMaoLu	Taichung	R	26F / B2	3,243	11,800	9,400
ZhengDaXinDian	New Taipei	R	27-32F / B5	13,962	45,300	38,900
Total				27,106	107,200	92,300
C: Commercial/ R: Residential/ I: Industrial						

Schedule

	Revenue (NT\$ mi)	2023	2024	2025	2026	2027	2028
National Landmark	7,800				☆ Project launched		
Moon River	3,900				Project sales period		
Trade and Finance Center	5,100				Project construction period		
Central Landmark	5,300						
Greenside Mansion	2,900						
Da'an Tower	3,300						
Moon Light	3,800						
NanGangYuCheng	10,900	☆					
Casa Blanca	6,400						
Sky Tower	4,300						
DiDingDaDao	6,900	☆					
XinYiGuangFu	5,600	☆					
TaichungJingMaoLu	9,400	☆					
ZhengDaBeiTou	20,600		☆				
ZhengDaXinDian	38,900			☆			
Launched per year		32,800	20,600	38,900	-	-	-
Finished per year		16,800	8,200	18,000	17,600	35,600	38,900

Q & A