Evergreen Marine Corp. 2026 Investor Conference

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Stock code 2603

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EVERGREEN MARINE

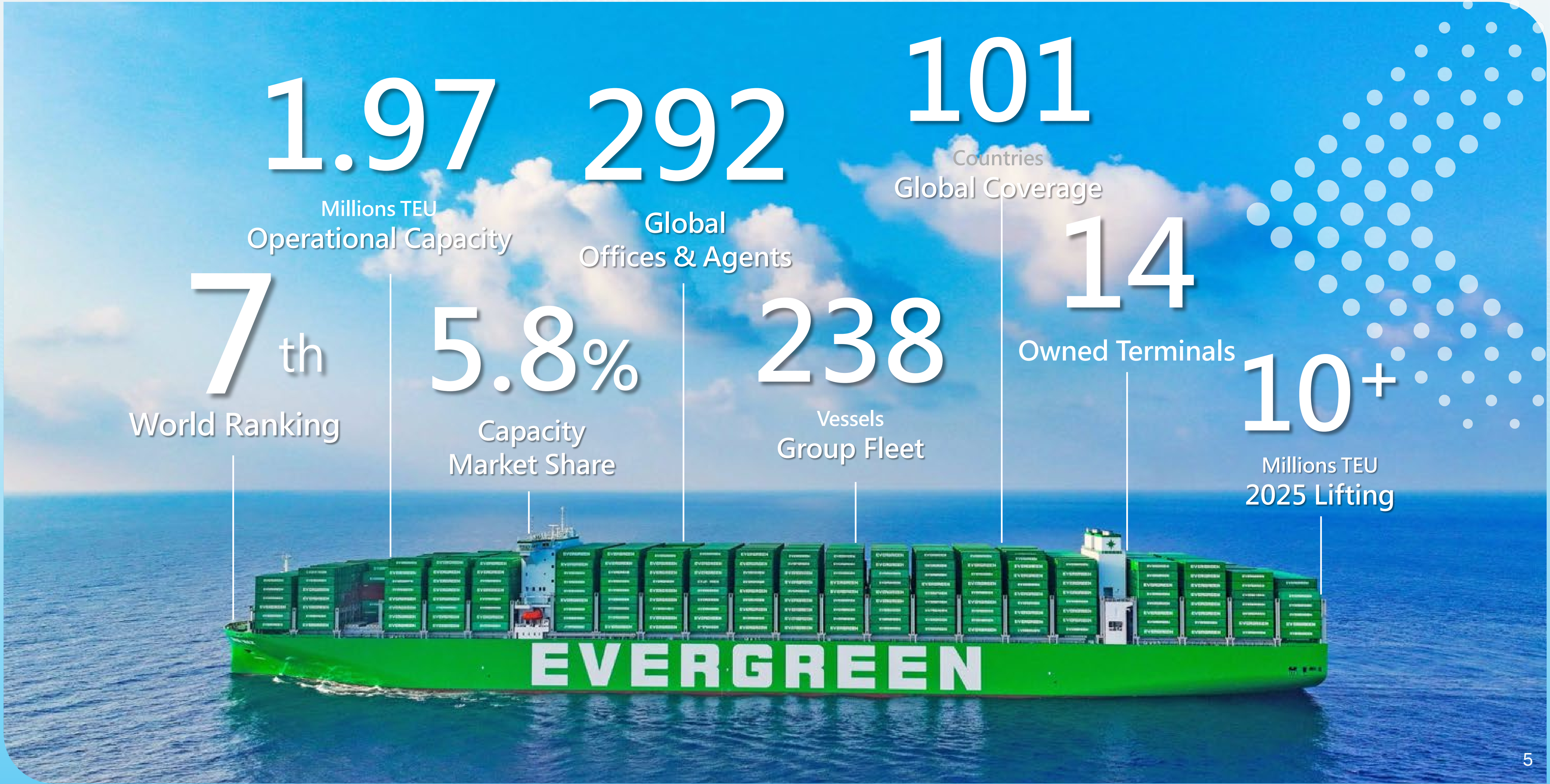
1 Company Overview

2 Financial Information

3 Container Shipping Outlook

4 Business Strategy

01 Company Overview


1.97
Millions TEU
Operational Capacity
292
Global
Offices & Agents
101
Countries
Global Coverage
7th
World Ranking
5.8%
Capacity
Market Share
238
Vessels
Group Fleet
14
Owned Terminals
10+
Millions TEU
2025 Lifting
EVERGREEN

02

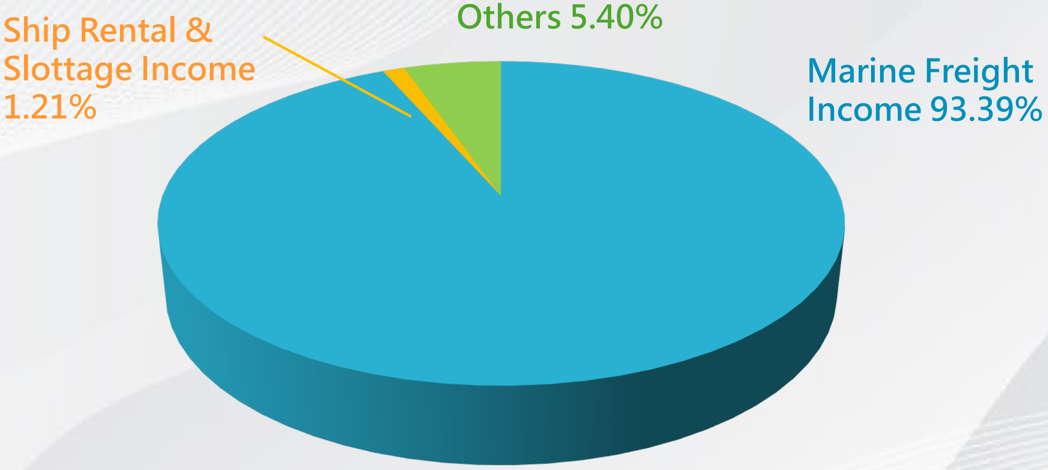
Financial Information

1 Consolidated Income Statement 2025

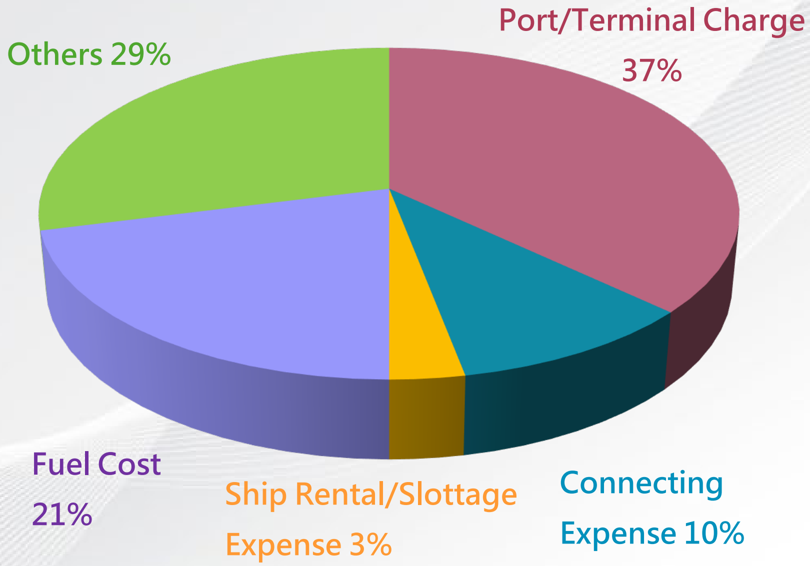
Unit：NT$ Millions

Item	2025
Operating Revenue	379,068
Operating Cost	(286,374)
Gross Profit (Loss)	92,695
Operating Income (Loss)	74,123
Net Income (Loss)	70,248
Profit (Loss), attribute to owners of the parent	68,581
EBITDA	122,353
EBITDA Margin (%)	32.28%
EPS (Unit: NT$)	31.68

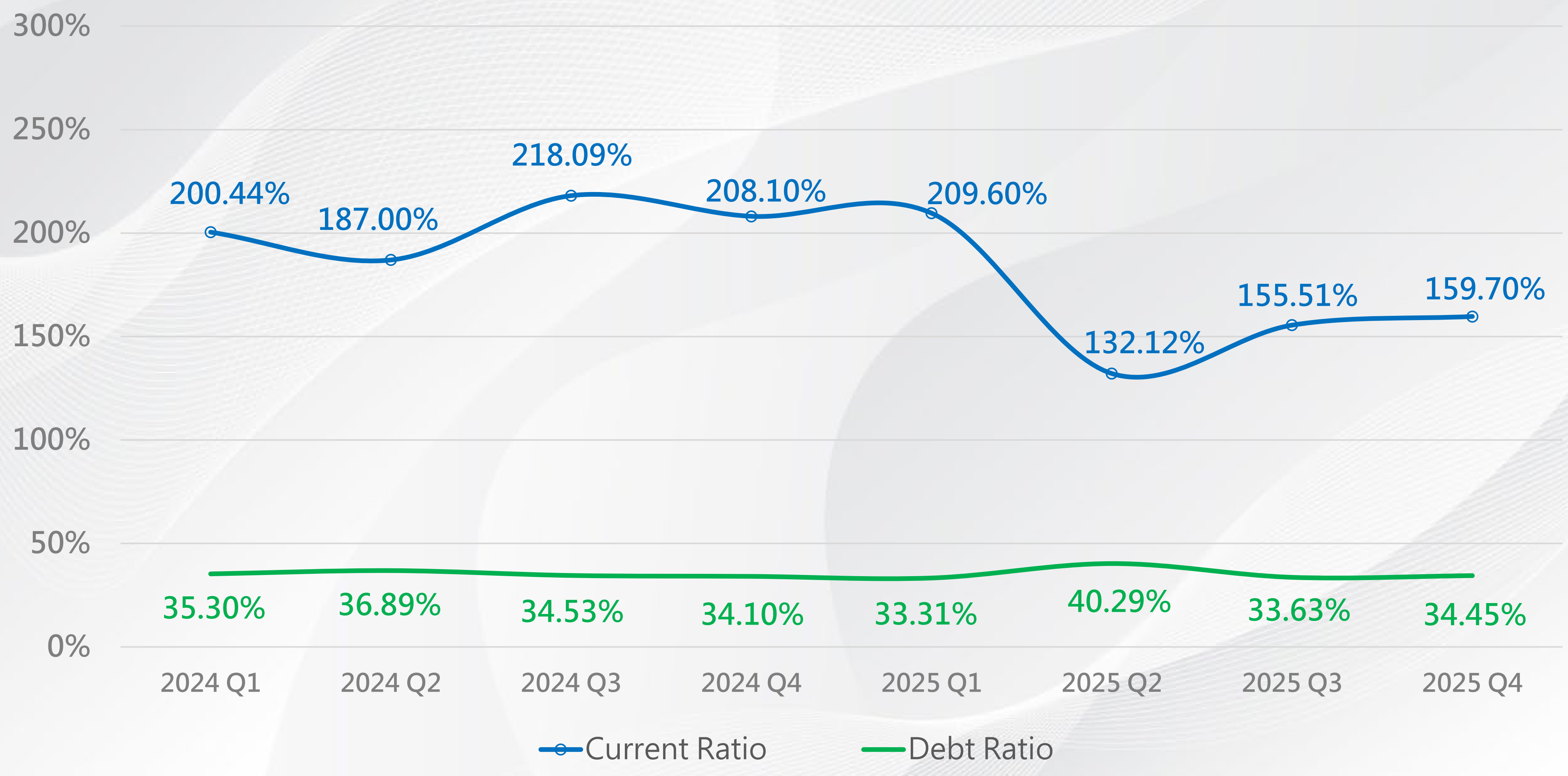
Operating Revenue



Operating Cost

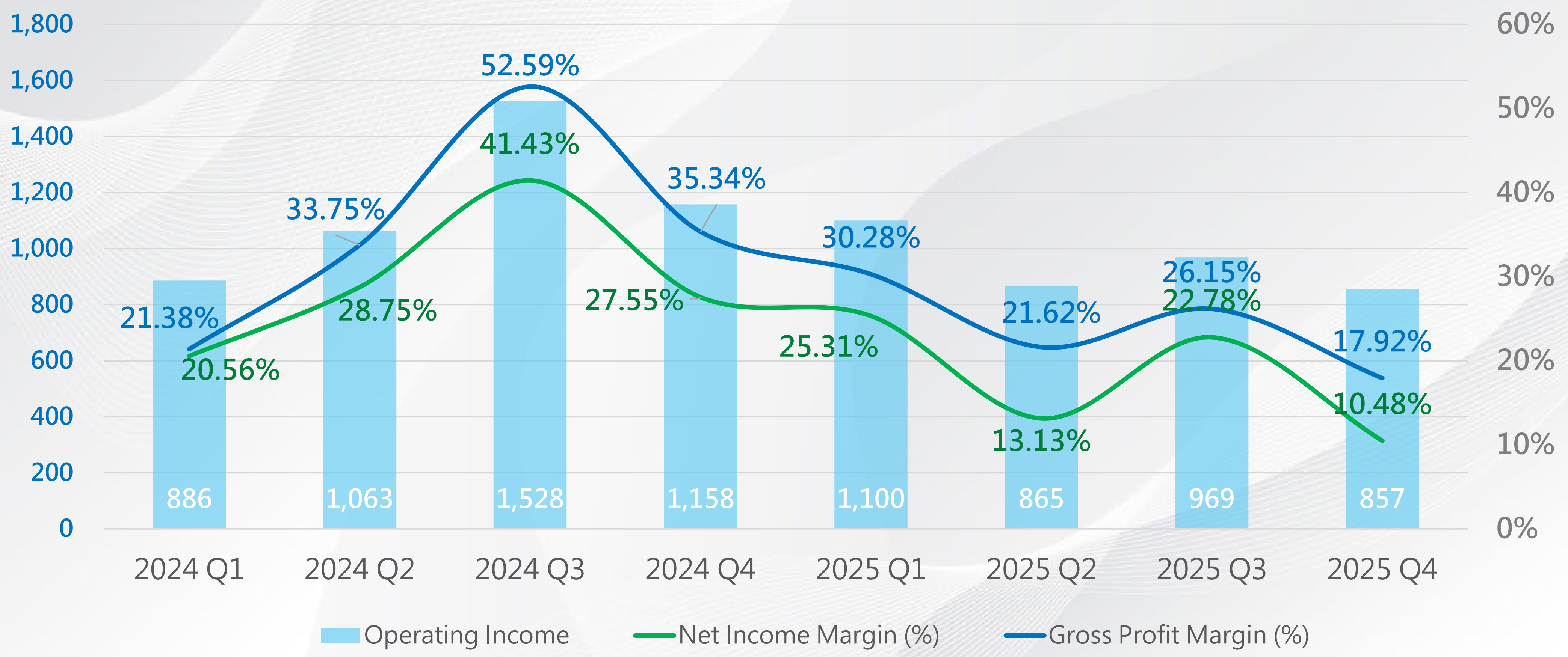


2 Financial Ratios



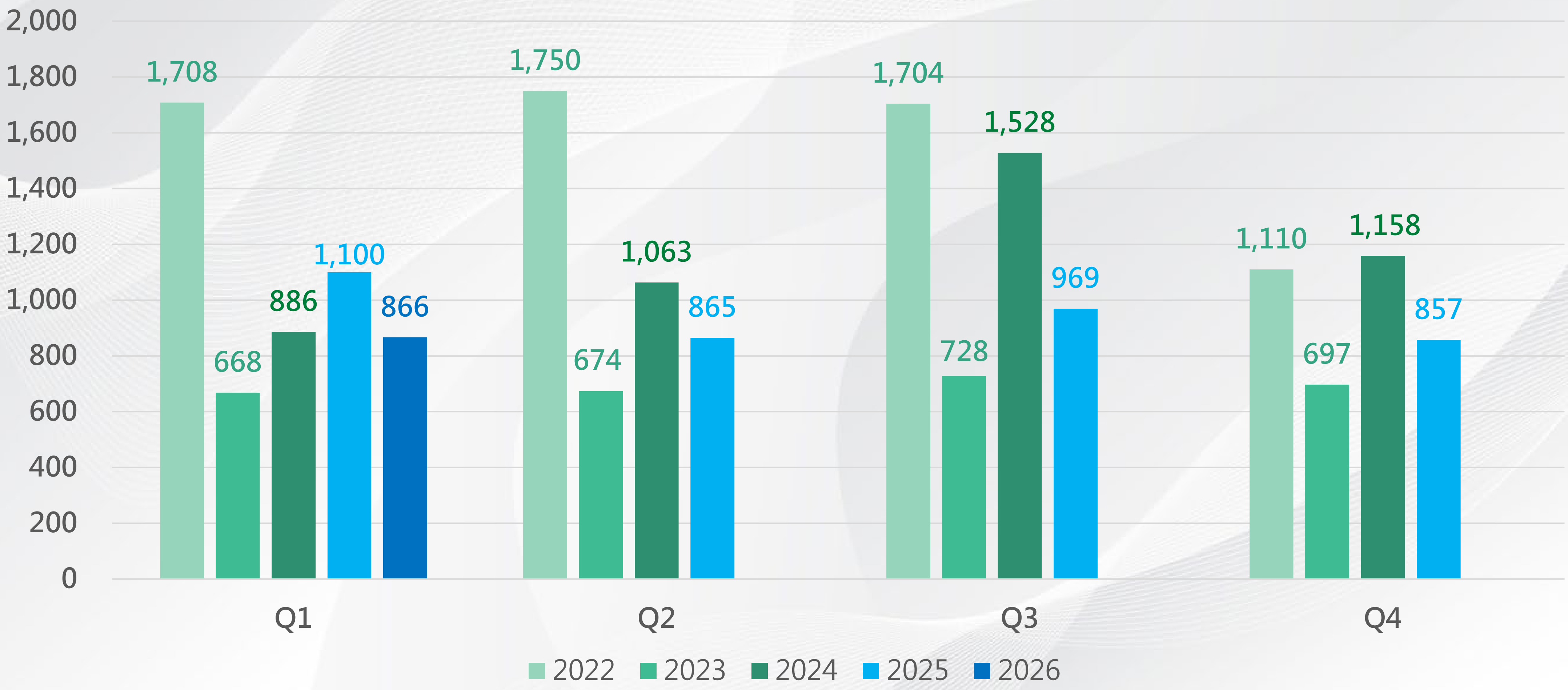
3 Quarterly Consolidated Operating Income, Gross Profit Margin and Net Income Margin

Unit: NT 100 Millions

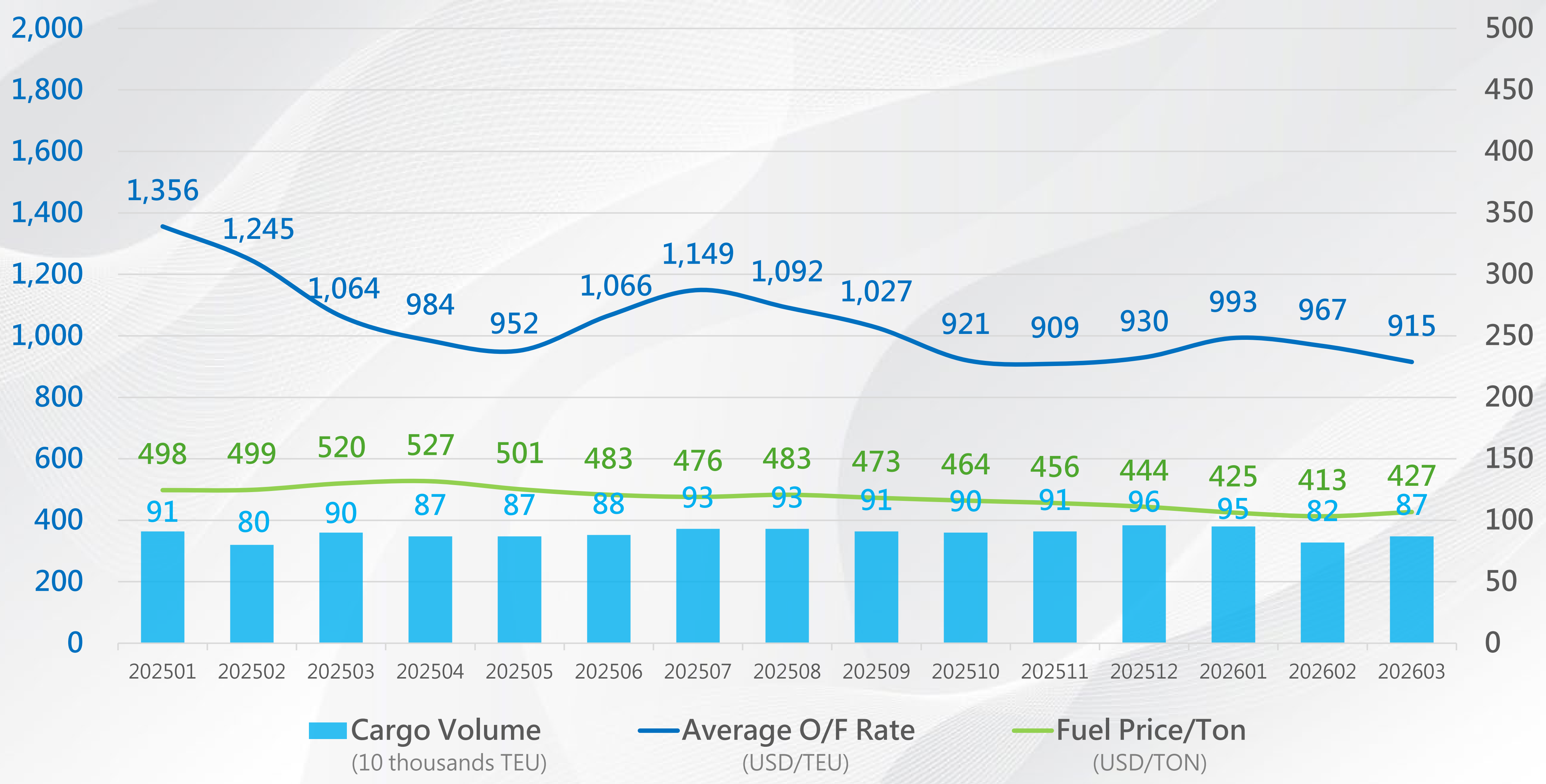


4 Quarterly Consolidated Operating Income

Unit: NT 100 Millions



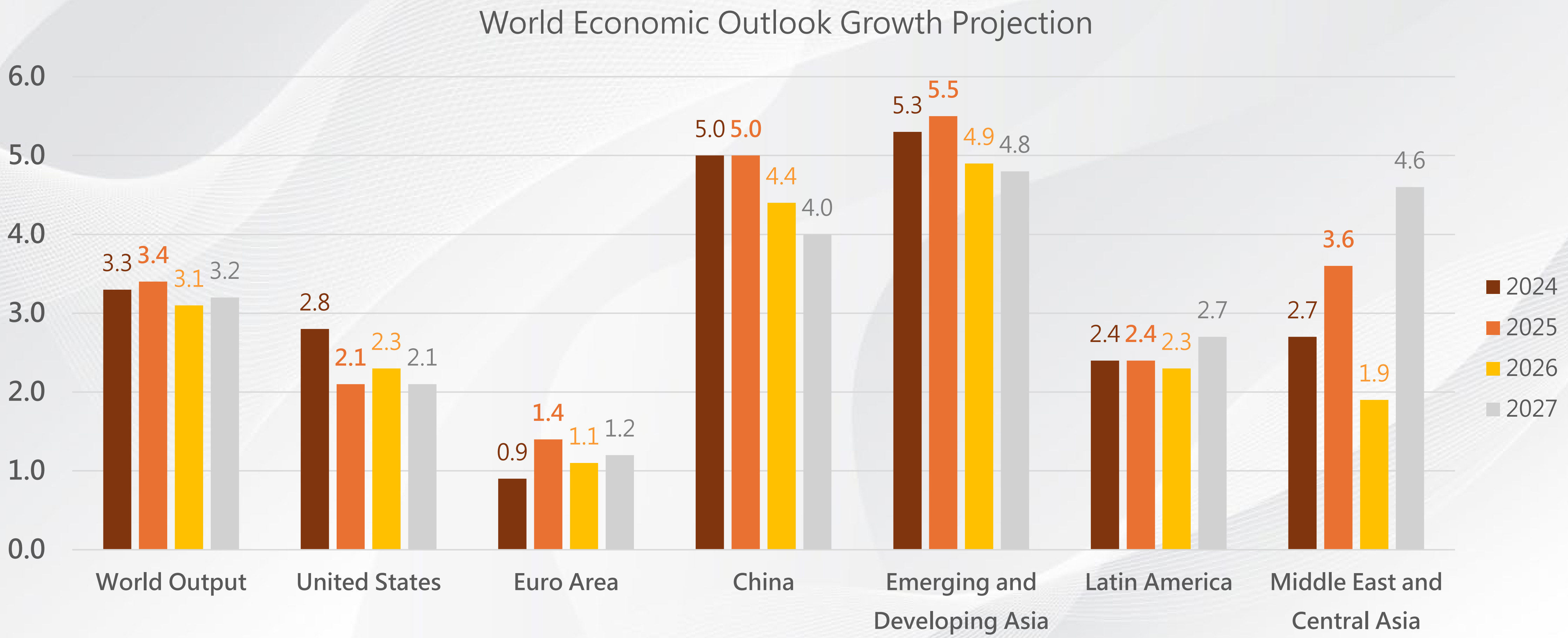
5 Consolidated Operating Revenue, Volume & Fuel



03 Container Shipping Outlook

1 World Economic Outlook

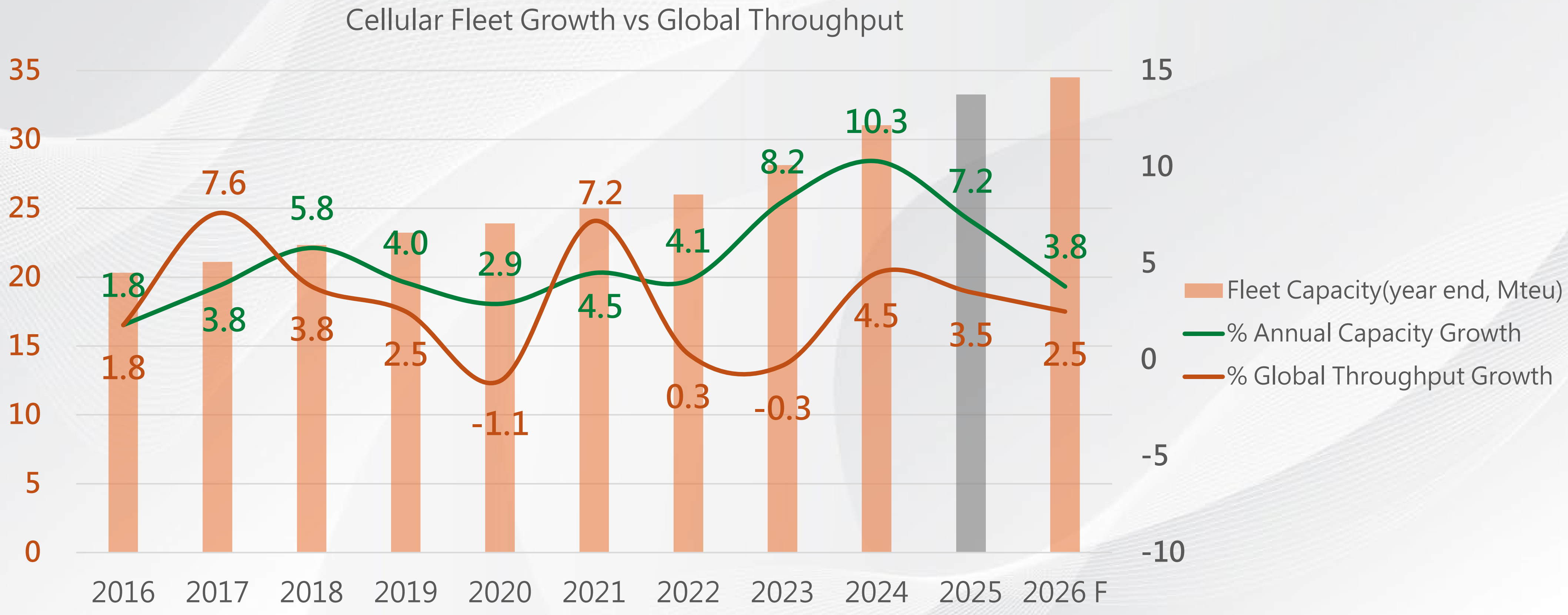
✦ Moderate growth, risk challenges



Source: IMF WORLD ECONOMIC OUTLOOK UPDATE, APRIL 2026

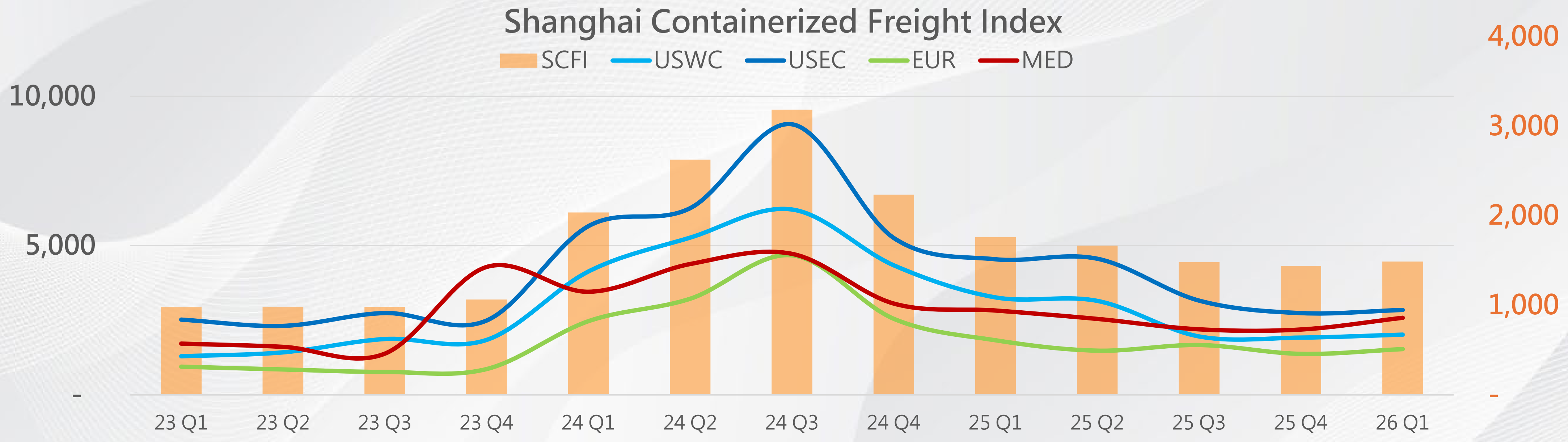
2 Supply & Demand

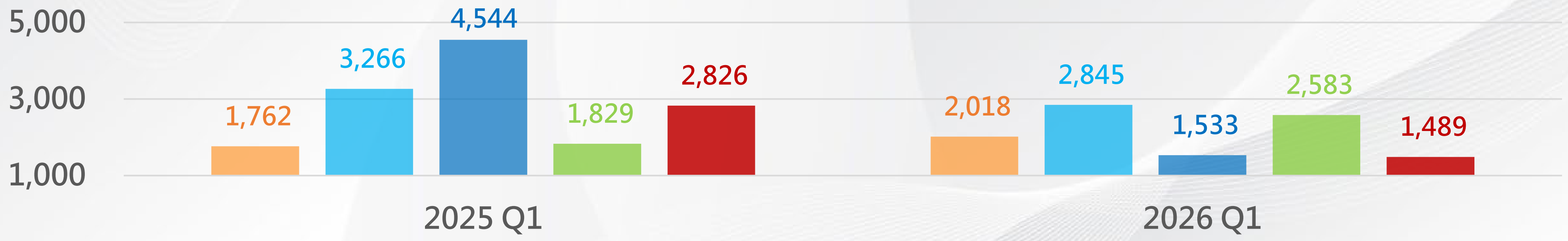
✦ Influencing factors：Newbuild vessels、Geopolitical conflicts, Extreme weather, Port congestion, Tariffs/Trade policies, Cargo owner hedging (Just in Case), Supply chain restructuring, and Carbon reduction regulations



Source: ALPHALINER MM APR., 2026

3 Market Freight Indicators



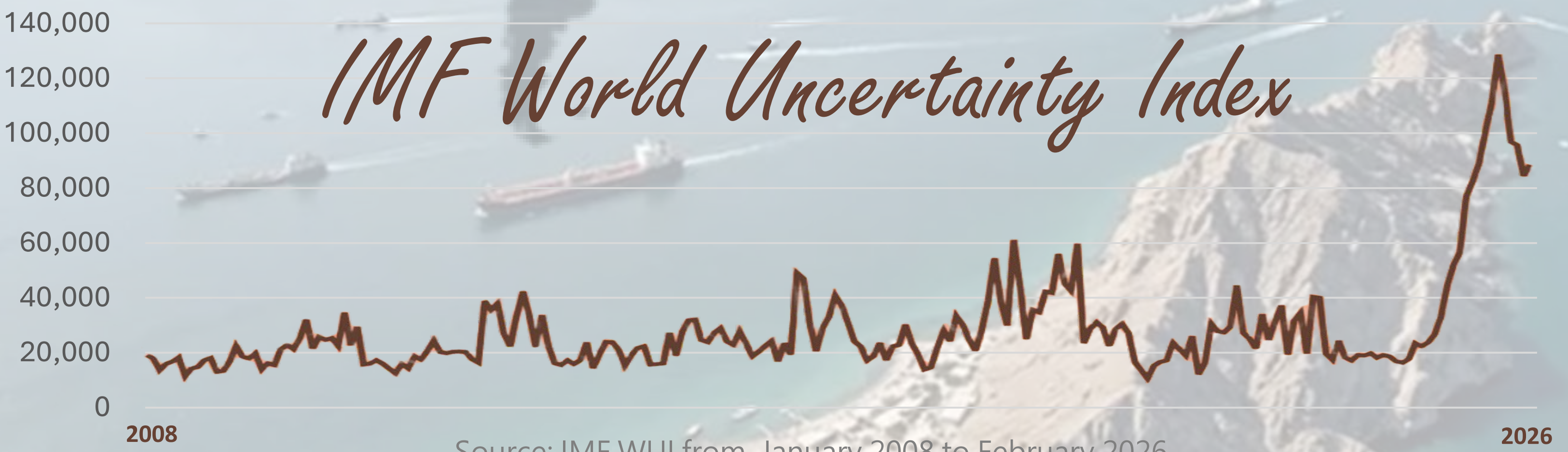


Source: Shanghai Shipping Exchange

4 Geopolitics Regional Events → Political and Economic spillover/Chain effects

The political and economic spillover effects of geopolitical events such as the Russia-Ukraine war, the Red Sea conflict, and the Gulf War have significantly impacted the shipping costs, route planning and fleet deployment.

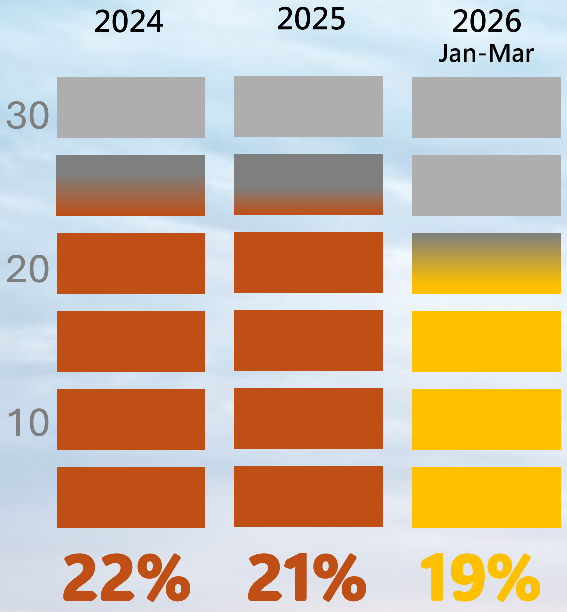
2026 will be a year of high volatility and uncertainty for the shipping market.



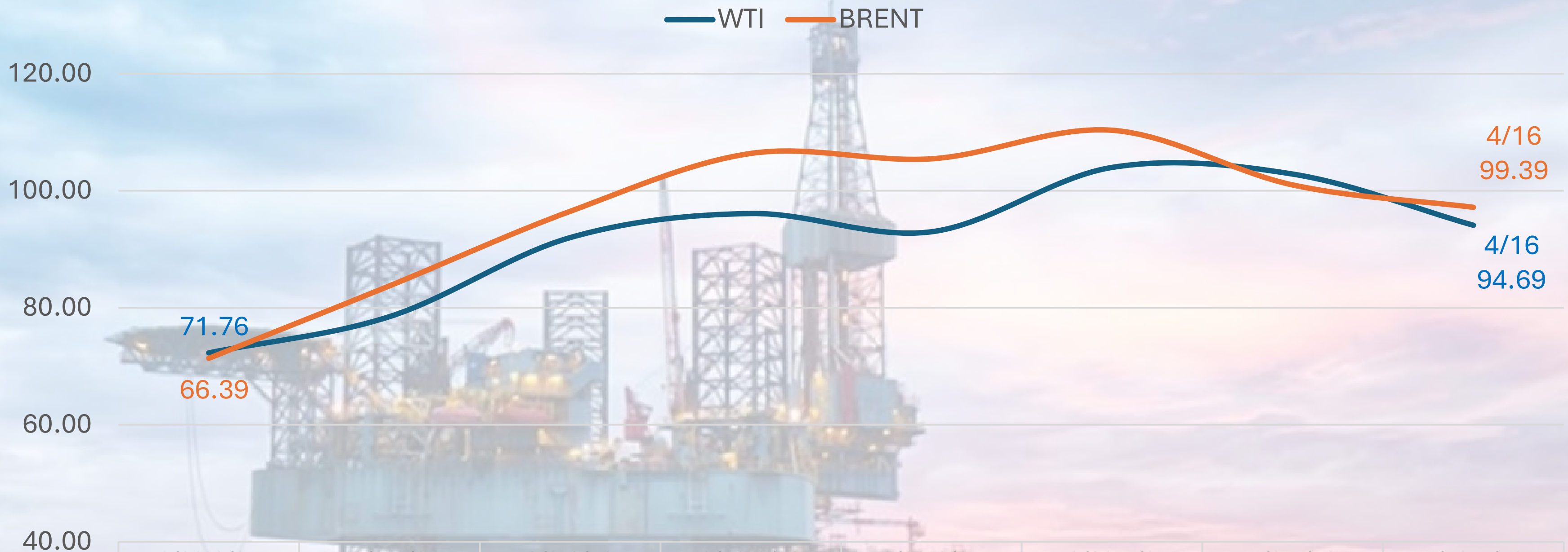
Source: IMF WUI from January 2008 to February 2026

5 Surging global oil prices vs Operating Costs

Fuel cost of operating cost (%)



WTI and BRENT price



	2/20-2/27	3/2-3/6	3/9-3/13	3/16-3/20	3/23-3/27	3/30-4/2	4/6-4/10	4/13-4/16
WTI	72.28	78.47	91.98	96.10	92.98	103.98	102.84	94.09
BRENT	71.35	83.73	96.47	106.37	105.45	110.33	100.98	97.16

Business Strategy

04

1 Ocean Alliance

OCEAN ALLIANCE	Duration	Routes	Vessels	Cooperative TEUs
Day 10	2026/04/01 – 2027/03/31	38	373	5.08 Million TEU
Day 9	2025/04/01 – 2026/03/31	38	367	4.95 Million TEU
Day 8	2024/04/01 – 2025/03/31	37	338	4.80 Million TEU
Day 7	2023/01/01 – 2024/03/31	40	330	4.62 Million TEU
Day 6	2022/04/01 – 2022/12/31	42	333	4.43 Million TEU
Day 5	2021/04/01 – 2022/03/31	39	334	4.03 Million TEU
Day 4	2020/04/01 – 2021/03/31	39	352	3.91 Million TEU
Day 3	2019/04/01 – 2020/03/31	39	353	3.86 Million TEU
Day 2	2018/04/01 – 2019/03/31	42	355	3.71 Million TEU
Day 1	2017/04/01 – 2018/03/31	41	367	3.34 Million TEU

2 Changes in major trade lane cargo volume

FE - EUR
2024 vs 2025
9.1% ↑

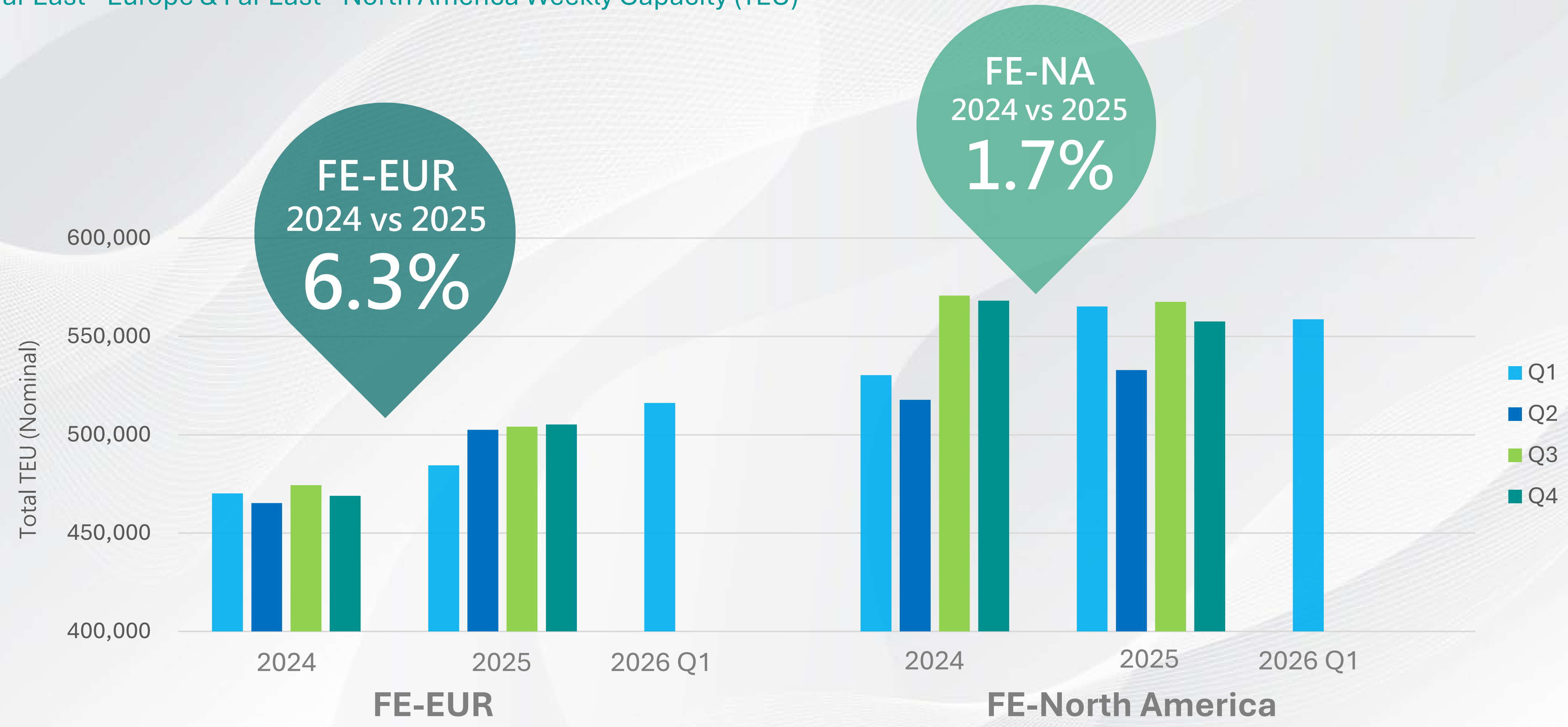
FE - NA
2024 vs 2025
-4.0% ↓

	FE - North America			FE - Europe		
TEU	2024	2025	25/24%	2024	2025	25/24%
Q1	4,413,372	4,759,066	7.8%	4,124,011	4,500,787	9.1%
Q2	4,982,501	4,551,899	-8.6%	4,682,981	5,076,126	8.4%
Q3	5,450,707	5,043,662	-7.5%	4,667,686	5,242,250	12.3%
Q4	5,115,139	4,809,675	-6.0%	4,706,619	5,018,173	6.6%
Full Year	19,961,719	19,164,302	-4.0%	18,181,297	19,837,336	9.1%
TEU	2025	2026	26/25%	2025	2026	26/25%
Jan.	1,756,843	1,655,338	-5.8%	1,770,790	1,876,976	6.0%
Feb.	1,328,535	1,454,288	9.5%	1,117,147	1,659,266	48.5%

Source: ALPHALINER MM APR., 2026

3 Changes in major trade lane weekly capacity

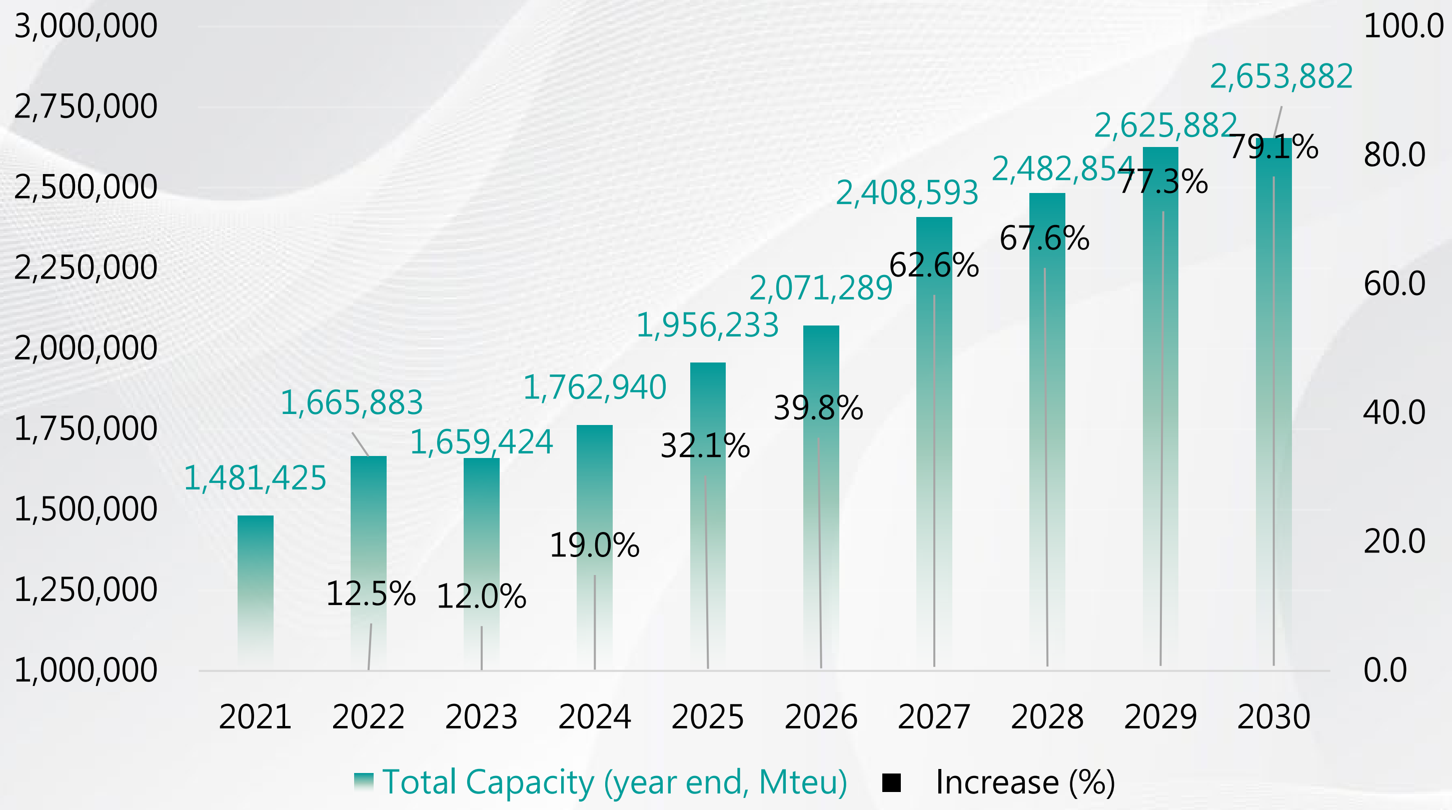
Far East - Europe & Far East - North America Weekly Capacity (TEU)



Source: ALPHALINER MM MAR., 2026

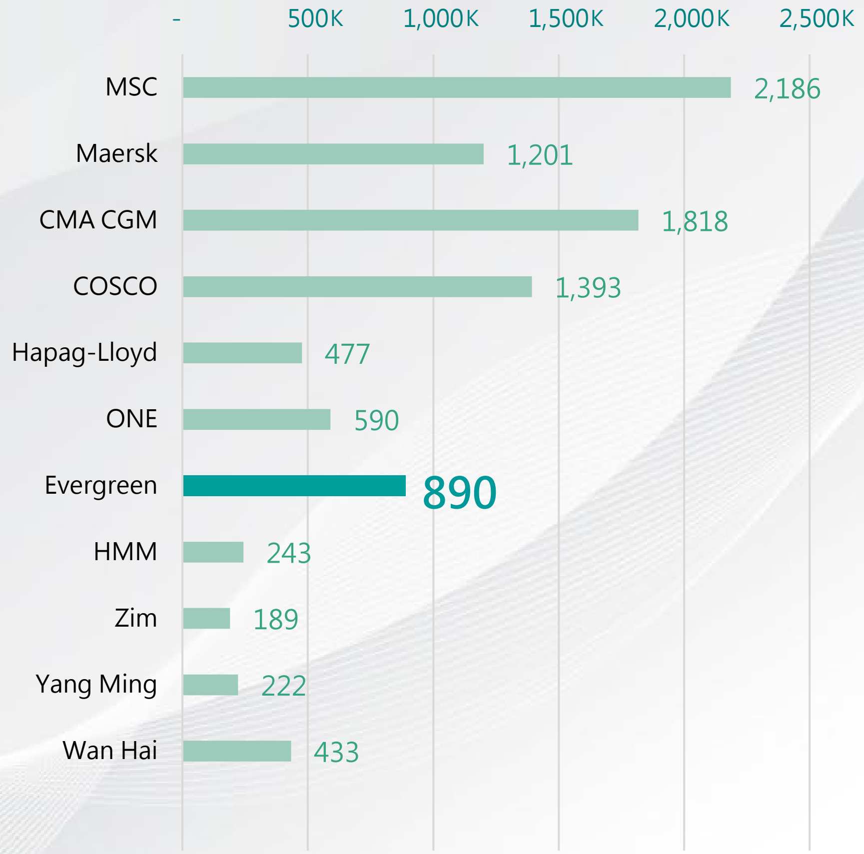
4 Capacity Growth

2021-2030 Group Capacity



2026 – 2030

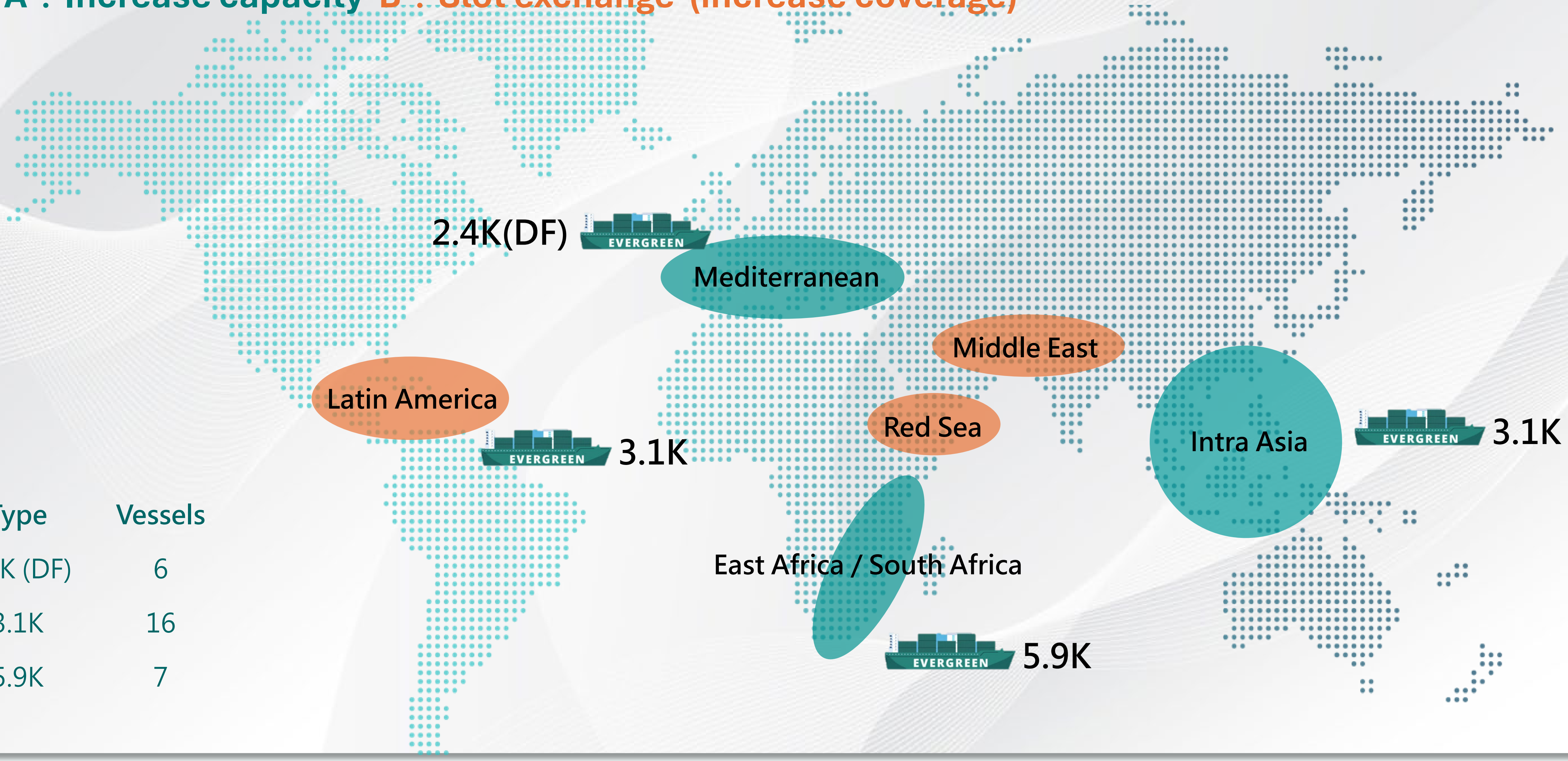
Top 10 Carriers Newbuilding Delivery Schedule



Source: ALPHALINER MM APR., 2026

5 Optimize Regional Route Network

A : Increase capacity B : Slot exchange (increase coverage)



Type	Vessels
2.4K (DF)	6
3.1K	16
5.9K	7

6 Green Ships

	New dual-fuel ships		Total (Owned + Chartered)		Proportion of dual-fuel vessels in fleet	
EVERGREEN	Cumulative Number	Cumulative Capacity (TEU)	Number (Incl. dual-fuel)	TEU	Number (%)	TEU (%)
2025	2	33,112	238	1,956,233	0.84%	1.69%
2026	9	149,004	244	2,071,289	3.69%	7.19%
2027	33	498,360	264	2,408,593	12.50%	20.69%
2028	41	635,590	269	2,482,854	15.24%	25.60%
2029	53	843,590	276	2,625,882	19.20%	32.13%
2030	55	871,590	278	2,653,882	19.78%	32.84%


EVERGREEN
THANK YOU