Stock code: 2614

EASTERN MEDIA INTERNATIONAL CORPORATION AND SUBSIDIARIES

Consolidated Financial Statements

With Independent Auditors' Review Report
For the Nine Months Ended September 30, 2022 and 2021

Address: 5F & 8F., No. 368, Sec. 1, Fuxing S. Rd., Da'an Dist., Taipei City 106, Taiwan
Telephone: 886-2-27557565

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Independent Auditors' Review Report

To the Board of Directors of Eastern Media International Corporation:

Introduction

We have reviewed the accompanying consolidated balance sheets of Eastern Media International Corporation and its subsidiaries as of September 30, 2022 and 2021, and the related consolidated statements of comprehensive income for the three months and nine months ended September 30, 2022 and 2021, and changes in equity and cash flows for the nine months ended September 30, 2022 and 2021, and notes to the consolidated financial statements, including a summary of significant accounting policies. Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34, "Interim Financial Reporting" endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China. Our responsibility is to express a conclusion on the consolidated financial statements based on our reviews.

Scope of Review

Except as explained in the Basis for Qualified Conclusion paragraph, we conducted our reviews in accordance with Statement of Auditing Standards 65, "Review of Financial Information Performed by the Independent Auditor of the Entity". A review of the consolidated financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Basis for Qualified Conclusion

As stated in Note 4b, the consolidated financial statements included the financial statements of certain non-significant subsidiaries, which were not reviewed by independent auditors. These financial statements reflect total assets amounting to $188,512 thousand and $58,374 thousand, constituting 1.19% and 0.37% of consolidated total assets as of September 30, 2022 and 2021, respectively, total liabilities amounting to $87,391 thousand and $2,111 thousand, constituting 0.86% and 0.02% of consolidated total liabilities as of September 30, 2022 and 2021, respectively, and total comprehensive income amounting to ($5,865) thousand, ($2,506) thousand, ($9,269) thousand and ($3,179) thousand, constituting (6.66)%, (0.73)%, (2.70)% and (0.52)% of consolidated total comprehensive income for the three months and the nine months ended September 30, 2022 and 2021, respectively.

Furthermore, as stated in Note 12 the other equity accounted investments of Eastern Media International Corporation and its subsidiaries in its investee companies of $2,010,150 thousand and $1,912,748 thousand as of September 30, 2022 and 2021, respectively, and its equity in net profit or loss on these investee companies of ($23,061) thousand, $2,490 thousand, ($73,821) thousand and $2,509 thousand for the three months and the nine months ended September 30, 2022 and 2021, respectively, were recognized solely on the financial statement prepared by these investee companies, but not reviewed by independent auditors.

Qualified Conclusion

Except for the adjustments, if any, as might have been determined to be necessary had the financial statements of certain consolidated subsidiaries and equity accounted investee companies described in the Basis for Qualified Conclusion paragraph above been reviewed by independent auditors, based on our reviews and the review reports of other auditors (please refer to Other Matter paragraph), nothing has come to our attention that causes us to believe that the accompanying consolidated financial statements do not present fairly, in all material respects, the consolidated financial position of Eastern Media International Corporation and its subsidiaries as of September 30, 2022 and 2021, and its consolidated cash flows for the nine months ended September 30, 2022 and 2021 in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34, “Interim Financial Reporting” endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China.

Other Matter

We did not review the financial statements of partial companies, associates of the Group, which represented investments in other entities accounted for using the equity method. Those statements were reviewed by other auditors, whose reports have been furnished to us, and our opinion, insofar as it relates to the amounts included for partial companies, is based solely on the reports of other auditors. The investments in partial companies accounted for using the equity method of $520,003 thousand, constituting 3.28% of consolidated total assets at September 30, 2022, and the related share of profit of associates accounted for using the equity method of $88,252 thousand and $312,370 thousand for the three months and the nine months ended September 30, 2022, constituting (518.70)% and 197.29% of consolidated total (loss) profit before tax for the three months and the nine months ended September 30, 2022, respectively.

The engagement partners on the review resulting in this independent auditors’ report are Shin-Chin Chih and Hsin-Ting Huang

KPMG

Taipei, Taiwan (Republic of China)
November 10, 2022

Notes to Readers

The accompanying consolidated financial statements are intended only to present the consolidated statement of financial position, financial performance and cash flows in accordance with the accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to audit such consolidated financial statements are those generally accepted and applied in the Republic of China.

The independent auditors’ audit report and the accompanying consolidated financial statements are the English translation of the Chinese version prepared and used in the Republic of China. If there is any conflict between, or any difference in the interpretation of the English and Chinese language independent auditors’ audit report and consolidated financial statements, the Chinese version shall prevail.

EASTERN MEDIA INTERNATIONAL CORPORATION AND SUBSIDIARIES

Consolidated Balance Sheets

(Expressed in Thousands of New Taiwan Dollars)

		September 30, 2022 (Reviewed)		**December 31, 2021 (Audited)**		**September 30, 2021 (Reviewed)**	
	Assets	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
	Current assets:						
1100	Cash and cash equivalents (Notes 6 and 15)	$ 1,595,816	10	$ 1,761,806	11	$ 1,772,128	11
1110	Current financial assets at fair value through profit or loss (Notes 7 and 37)	1,039,193	7	961,420	6	537,204	3
1151	Notes receivable, net (Notes 9 and 29)	56,6999	-	49,092	-	47,929	-
1160	Notes receivable due from related parties, net (Notes 9, 29 and 36)	2,521	-	76,382	1	76,425	1
1170	Accounts receivable, net (Notes 9, 15 and 29)	379,297	3	417,572	3	332,450	2
1180	Accounts receivable due from related parties, net (Notes 9, 29 and 36)	30,614	-	29,065	-	33,869	-
1200	Other receivables, net (Notes 7, 10, 15 and 17)	134,321	1	85,626	1	82,035	1
1210	Other receivables due from related parties (Notes 10 and 36)	4,275	-	9,118	-	8,551	-
130X	Inventories (Notes 11 and 15)	442,552	3	381,297	2	342,853	2
1400	Current biological assets, net	19,653	-	21,386	-	13,689	-
1410	Prepayments (Note 36)	63,849	-	61,316	-	64,117	1
1476	Other current financial assets (Notes 6 and 37)	46,452	-	52,440	-	35,358	-
1479	Other current assets, others (Note 15)	4,511	-	333	-	1,817	-
		3,822,753	24	3,906,853	24	3,348,425	21
	Non-current assets:						
1517	Non-current financial assets at fair value through other comprehensive income (Note 8)	7,510	-	7,510	-	7,510	-
1550	Investments accounted for using equity method, net (Notes 12 and 37)	2,530,153	16	2,409,481	15	2,391,537	15
1600	Property, plant and equipment (Notes 15, 16, 36 and 37)	2,168,346	14	1,764,631	11	1,751,149	11
1755	Right of use assets (Notes 15, 17 and 37)	5,841,842	37	6,303,591	40	6,525,308	42
1780	Intangible assets (Notes 15, 18 and 36)	394,688	3	405,966	3	412,923	3
1840	Deferred tax assets	390,691	2	446,453	3	455,947	3
1920	Refundable deposits (Note 37)	451,132	3	582,267	4	648,841	4
1940	Long-term notes and accounts receivable due from related parties (Notes 9, 29 and 36)	76,073	-	-	-	-	-
1980	Other non-current financial assets (Note 17 and 37)	131,063	1	25,272	-	36,505	-
1990	Other non-current assets, others (Notes 15 and 38)	19,586	-	67,783	-	141,028	1
		12,011,084	76	12,012,954	76	12,370,748	79
	Total assets	**$ 15,833,837**	**100**	**$ 15,919,807**	**100**	**$ 15,719,173**	**100**

(Please see accompanying notes to the consolidated financial statements)

EASTERN MEDIA INTERNATIONAL CORPORATION AND SUBSIDIARIES

Consolidated Balance Sheets (Cotn'd)

(Expressed in Thousands of New Taiwan Dollars)

		September 30, 2022 (Reviewed)		December 31, 2021 (Audited)		September 30, 2021 (Reviewed)	
	Liabilities and Equity	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
	Current liabilities:						
2100	Short-term loans (Notes 15, 19, 35 and 37)	$ 331,026	2	$ 93,445	1	$ 83,216	1
2110	Short-term notes and bills payable (Notes 20 and 35)	244,227	2	79,848	1	79,902	1
2130	Current contract liabilities (Notes 29 and 36)	37,494	-	32,238	-	19,704	-
2150	Notes payable (Notes 21 and 35)	184,571	1	190,461	1	132,425	1
2160	Notes payable due from related parties (Notes 21 and 36)	2,521	-	-	-	-	-
2170	Accounts payable (Note 15)	257,528	2	274,282	2	219,243	1
2180	Accounts payable due from related parties (Note 36)	46,096	-	9,097	-	7,660	-
2200	Other payables (Notes 15 and 35)	646,207	4	662,071	4	574,278	4
2220	Other payables due from related parties (Notes 36)	7,053	-	32,124	-	5,928	-
2230	Current tax liabilities	5,133	-	2,412	-	6,437	-
2280	Current lease liabilities (Notes 15 and 24)	963,251	6	1,066,678	7	1,109,642	7
2310	Advance receipts (Note 36)	2,072	-	6,891	-	8,923	-
2320	Long-term liabilities, current portion (Notes 22, 23, 35 and 37)	403,141	3	1,066,787	7	328,150	2
2399	Other current liabilities, others (Note 15)	32,175	-	29,627	-	31,680	-
		3,162,495	20	3,545,961	23	2,607,188	17
	Non-current liabilities:						
2540	Long-term loans (Notes 22, 35 and 37)	1,947,735	13	331,125	2	948,891	6
2570	Deferred tax liabilities	-	-	525	-	72	-
2580	Non-current lease liabilities (Notes 15 and 24)	4,953,657	32	5,320,955	33	5,458,650	35
2610	Long-term notes and accounts payable (Note 23)	60,000	-	35,843	-	61,454	-
2640	Net defined benefit liability, non-current	19,245	-	20,976	-	22,620	-
2645	Guarantee deposits received (Note 15)	4,192	-	4,317	-	4,439	-
		6,984,829	45	5,713,741	35	6,496,126	41
	Total liabilities	10,147,324	65	9,259,702	58	9,103,314	58
	Equity attributable to owners of parent (Note 27)						
3100	Capital stock	4,760,554	30	5,289,504	33	5,289,504	33
3200	Capital surplus	16,243	-	16,243	-	20,769	-
3300	Retained earnings	652,658	4	1,284,545	8	1,188,040	8
3400	Other equity interest	(98,973)	(1)	(346,609)	(2)	(336,477)	(2)
	Total equity attributable to owners of parent	5,330,482	33	6,243,683	39	6,161,836	39
36XX	Non-controlling interests (Note 14)	356,031	2	416,422	3	454,023	3
	Total equity	5,686,513	35	6,660,105	42	6,615,859	42
	Total liabilities and equity	**$ 15,833,837**	**100**	**$ 15,919,807**	**100**	**$ 15,719,173**	**100**

(Please see accompanying notes to the consolidated financial statements)

EASTERN MEDIA INTERNATIONAL CORPORATION AND SUBSIDIARIES
Consolidated Statements of Comprehensive Income
(Expressed in Thousands of New Taiwan Dollars, Except for Earnings Per Share)
(Reviewed, Not Audited)

		For the three months ended September 30				For the nine months ended September 30			
		2022		2021		2022		2021	
		Amount	%	Amount	%	Amount	%	Amount	%
4000	**Operating revenue (Notes 29 and 36)**	$ 1,520,325	100	$ 1,412,010	100	$ 4,399,122	100	$ 3,998,786	100
5000	**Operating costs (Notes 11, 25, 30 and 36)**	985,534	65	960,570	68	3,012,104	68	2,818,980	70
	Gross profit from operations	534,791	35	451,440	32	1,387,018	32	1,179,806	30
6000	**Operating expenses (Notes 25, 30 and 36)**	447,990	29	342,859	24	1,208,361	27	1,069,654	27
6450	**(Gain from reversal of) impairment loss determined in accordance with IFRS9 (Note 9)**	(40)	-	(34)	-	(17)	-	544	-
	Net operating gain	86,841	6	108,615	8	178,674	5	109,608	3
	Non-operating income and expenses:								
7100	Interest income (Notes 31)	2,844	-	1,408	-	6,694	-	4,044	-
7010	Other income (Notes 7, 31 and 36)	83,494	5	189,813	13	227,973	5	327,672	8
7020	Other gains and losses, net (Notes 15, 31 and 36)	(191,523)	(12)	(8,514)	-	(316,201)	(7)	3,466	-
7050	Finance costs (Notes 24, 31 and 36)	(63,861)	(4)	(56,618)	(4)	(177,357)	(4)	(168,193)	(4)
7060	Share of profit of associates accounted for using equity method (Note 12)	65,191	4	112,814	8	238,549	5	335,435	8
7900	**(Loss) profit before tax**	(17,014)	(1)	347,518	25	158,332	4	612,032	15
7950	**Less: tax expenses (income) (Note 26)**	18,612	1	1,175	-	63,286	1	(38,654)	(1)
	Net (loss) profit	(35,626)	(2)	346,343	25	95,046	3	650,686	16
8300	**Other comprehensive income:**								
8310	**Components of other comprehensive income that will not be reclassified to profit or loss**								
8316	Unrealized losses from investments in equity instruments measured at fair value through other comprehensive income	-	-	-	-	-	-	14	-
8320	Share of other comprehensive income of associates accounted for using equity method, components of other comprehensive income that will not be reclassified to profit or loss	5,973	-	(12)	-	5,962	-	14	-
8349	Less: Income tax related to components of other comprehensive that will not be reclassified subsequently	-	-	-	-	-	-	-	-
	Total other comprehensive income that will not be reclassified to profit or loss	5,973	-	(12)	-	5,962	-	28	-
8360	**Components of other comprehensive income (loss) that will be reclassified to profit or loss**								
8361	Exchange differences on translation of foreign financial statements	6,690	-	(6,752)	-	16,315	-	(2,785)	-
8370	Share of other comprehensive income of associates and joint ventures accounted for using equity method, components of other comprehensive income that will be reclassified to profit or loss	110,996	7	5,832	-	226,087	5	(37,743)	(1)
8399	Less: Income tax related to components of other comprehensive income that will be reclassified to profit or loss	-	-	-	-	-	-	-	-
	Total other comprehensive income that will be reclassified to profit or loss	117,686	7	(920)	-	242,402	5	(40,528)	(1)
8300	**Other comprehensive income, net of tax**	123,659	7	(932)	-	249,364	5	(40,500)	(1)
	Total comprehensive income	**$ 88,033**	**5**	**$ 345,411**	**25**	**$ 343,410**	**8**	**$ 610,186**	**15**

(Please see accompanying notes to the consolidated financial statements)

EASTERN MEDIA INTERNATIONAL CORPORATION AND SUBSIDIARIES
Consolidated Statements of Comprehensive Income (Cotn'd)
(Expressed in Thousands of New Taiwan Dollars, Except for Earnings Per Share)
(Reviewed, Not Audited)

		For the three months ended September 30				For the nine months ended September 30			
		2022		2021		2022		2021	
		Amount	%	Amount	%	Amount	%	Amount	%
	(Loss) profit attributable to:								
8610	Owners of parent	($ 29,512)	(2)	$ 338,591	24	$ 110,228	3	$ 649,513	16
8620	Non-controlling interests	(6,114)	-	7,752	1	(15,182)	-	1,173	-
		($ 35,626)	**(2)**	**$ 346,343**	**25**	**$ 95,046**	**3**	**$ 650,686**	**16**
	Comprehensive income attributable to:								
	Owners of parent	$ 93,728	5	$ 337,668	24	$ 357,864	8	$ 609,047	15
	Non-controlling interests	(5,695)	-	7,743	1	(14,454)	-	1,139	-
		$ 88,033	**5**	**$ 345,411**	**25**	**$ 343,410**	**8**	**$ 610,186**	**15**
	Earnings per share (Unit: NT$) (Note 28)								
9750	**Basic (loss) earnings per share**	**($ 0.06)**		**$ 0.63**		**$ 0.22**		**$ 1.18**	
9850	**Diluted (loss) earnings per share**	**($ 0.06)**		**$ 0.63**		**$ 0.22**		**$ 1.18**	

(Please read the attached notes to the consolidated financial reports)

EASTERN MEDIA INTERNATIONAL CORPORATION AND SUBSIDIARIES
Consolidated Statements of Changes in Equity
(In Thousands of New Taiwan Dollars)
(Reviewed, Not Audited)

	Equity attributable to owners of parent									
	Share capital		Retained earnings			Total other equity interest				
	Ordinary shares	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings	Exchange differences on translation of foreign financial statements	Unrealized gains (losses) on financial assets measured at fair value through other comprehensive income	Total equity attributable to owners of parent	Non-controlling interests	Total equity
Balance at January 1, 2021	$ 5,567,899	$ 20,769	$ 184,726	$ 227,801	$ 571,377	($ 292,290)	($ 3,666)	$ 6,276,616	$ 468,907	$ 6,745,523
Profit for the nine months ended September 30, 2021	-	-	-	-	649,513	-	-	649,513	1,173	650,686
Other comprehensive income, for the nine months ended September 30, 2021	-	-	-	-	-	(40,487)	21	(40,466)	(34)	(40,500)
Total comprehensive income for the nine months ended September 30, 2021	-	-	-	-	649,513	(40,487)	21	609,047	1,139	610,186
Appropriation and distribution of retained earnings:										
Legal reserve appropriated	-	-	54,042	-	(54,042)	-	-	-	-	-
Special reserve appropriated	-	-	-	68,155	(68,155)	-	-	-	-	-
Cash dividends of ordinary share	-	-	-	-	(445,432)	-	-	(445,432)	-	(445,432)
Capital reduction	(278,395)	-	-	-	-	-	-	(278,395)	-	(278,395)
Cash dividends contributed by subsidiaries	-	-	-	-	-	-	-	-	(8,623)	(8,623)
Loss of control over the subidiary	-	-	-	-	55	-	(55)	-	(7,400)	(7,400)
Balance at September 30, 2021	**$ 5,289,504**	**$ 20,769**	**$ 238,768**	**$ 295,956**	**$ 653,316**	**($ 332,777)**	**($ 3,700)**	**$ 6,161,836**	**$ 454,023**	**$ 6,615,859**
Balance at January 1, 2022	$ 5,289,504	$ 16,243	$ 238,768	$ 295,956	$ 749,821	($ 342,910)	($ 3,699)	$ 6,243,683	$ 416,422	$ 6,660,105
Profit (loss) for the nine months ended September 30, 2022	-	-	-	-	110,228	-	-	110,228	(15,182)	95,046
Other comprehensive income, for the nine months ended September 30, 2022	-	-	-	-	-	241,769	5,867	247,636	728	248,364
Total comprehensive income for the nine months ended September 30, 2022	-	-	-	-	110,228	241,769	5,867	357,864	(14,454)	343,410
Appropriation and distribution of retained earnings:										
Legal reserve appropriated	-	-	74,607	-	(74,607)	-	-	-	-	-
Special reserve appropriated	-	-	-	50,654	(50,654)	-	-	-	-	-
Cash dividends of ordinary share	-	-	-	-	(528,950)	-	-	(528,950)	-	(528,950)
Capital reduction	(528,950)	-	-	-	-	-	-	(528,950)	-	(528,950)
Difference between consideration and carrying-amount of subsidiaries acquired or disposed	-	-	-	-	(5,664)	-	-	(5,664)	(39,696)	(45,360)
Changes in investments accounted for using equity method	-	-	-	-	(207,501)	-	-	(207,501)	(3,314)	(210,815)
Cash dividends contributed by subsidiaries	-	-	-	-	-	-	-	-	(5,927)	(5,927)
Changes in non-controlling interests	-	-	-	-	-	-	-	-	3,000	3,000
Balance at September 30, 2022	**$ 4,760,554**	**$ 16,243**	**$ 313,375**	**$ 346,610**	**($ 7,327)**	**($ 101,141)**	**$ 2,168**	**$ 5,330,482**	**$ 356,031**	**$ 5,686,513**

(Please see accompanying notes to the consolidated financial statements)

EASTERN MEDIA INTERNATIONAL CORPORATION AND SUBSIDIARIES

Consolidated Statements of Cash Flows

(Expressed in Thousands of New Taiwan Dollars)

(Reviewed, Not Audited)

	For the nine months ended Septmeber 30	
	2022	**2021**
Cash flows (used in) from operating activities:		
Profit before tax	$ 158,332	$ 612,032
Adjustments:		
Adjustments to reconcile profit (loss)		
Depreciation expense	989,976	981,992
Amortization expense	22,781	30,257
Net loss (gain) on financial assets or liabilities at fair value through profit or loss	282,984	(69,810)
Interest expense	177,357	168,193
Interest income	(6,694)	(4,044)
Dividend income	(64,422)	(27,967)
Share of profit of associates and joint ventures accounted for using equity method	(238,549)	(335,435)
(Gain) loss on disposal of property, plant and equipment	(1,722)	4,689
Loss on disposal of investments	-	4,327
(Gain from reversal of) impairment loss determined in accordance with IFRS9	(17)	872
Impairment loss on non-financial assets	-	10,626
Rent reductions listed as other income	(78,668)	(247,392)
Amounts from modification of lease contracts	286	(469)
Total adjustments to reconcile profit	1,083,312	515,839
Changes in operating assets and liabilities:		
Changes in operating assets, net:		
Increase in current financial assets at fair value through profit or loss	(360,757)	(85,783)
Decrease (increase) in notes receivable	83,623	(6,863)
Decrease (increase) in accounts receivable	36,787	(21,894)
(Increase) decrease in other receivable	(47,510)	9,139
Increase in inventories	(69,909)	(19,744)
Decrease (increase) in biological assets	1,733	(1,284)
(Increase) decrease in prepayments	(2,212)	4,801
Increase in other current assets	(4,178)	(1,025)
Increase in other operating assets	(81,605)	(7,280)
Total changes in operating assets, net	(444,028)	(129,933)
Changes in operating liabilities, net:		
(Increase) decrease in contract liabilities	5,256	(14,939)
(Increase) decrease in notes payable	5,793	(19,434)
Increase in accounts payable	20,245	10,628
Decrease in other payable	(81,307)	(37,225)
(Decrease) increase in advance receipts	(4,819)	2,749
Increase in other current liabilities	5,879	8,052
(Decrease) increase in long-term notes payable	(71,838)	11,413
Decrease in net defined benefit liability, non-current	(1,731)	(3,097)
Total changes in operating liabilities	(122,522)	(41,853)
Net changes in operating assets and liabilities	(566,550)	(171,786)
Total adjustments	516,762	344,053
Cash inflow generated from operations	675,094	956,085
Tax income refunded (paid)	5,837	(14,111)
Net cash inflow from operating activities	680,931	947,974

(Please see accompanying notes to the consolidated financial statements)

EASTERN MEDIA INTERNATIONAL CORPORATION AND SUBSIDIARIES
Consolidated Statements of Cash Flows (Cotn'd)
(Expressed in Thousands of New Taiwan Dollars)
(Reviewed, Not Audited)

	For the nine months ended Septmeber 30	
	2022	2021
Cash flows from (used in) investing activities:		
Net cash flow from acquisition of subsidiaries	($ 45,360)	$ -
Proceeds from disposal of subsidiaries	-	28,266
Acquisition of property, plant and equipment	(385,582)	(130,237)
Proceeds from disposal of property, plant and equipment	708	1,603
Decrease (increase) in refundable deposits	109,193	(88,499)
Increase in note receivables	(20,000)	-
Decrease in other receivables	5,000	-
Increase in long-term notes receivable due from related parties	(76,504)	-
Decrease in long-term lease payments receivables	2,734	-
Acquisition of intangible assets	(11,290)	(3,864)
Decrease in other financial assets	14,756	-
Increase in other non-current assets	(4,792)	(97,527)
Interest received	6,670	4,047
Dividends received	201,831	377,171
Net cash flows (used in) from investing activities	(202,636)	90,960
Cash flows from (used in) financing activities:		
Increase in short-term loans	833,499	230,438
Decrease in short-term loans	(595,918)	(189,517)
Increase in short-term notes and bills payable	165,000	80,000
Increase in long-term loans	1,814,397	457,730
Decrease in long-term loans	(873,130)	(172,363)
(Decrease) increase in notes payable	(8,786)	56,806
Decrease in guarantee deposits received	(125)	(167)
Payment of lease liabilities	(858,057)	(699,492)
Increase in long-term notes payable	128,040	55,352
Capital reduction	(528,950)	(278,395)
Issuance cash dividends	(534,877)	(454,055)
Interest paid	(216,091)	(197,006)
Changes in non-controlling interests	3,000	-
Net cash flows used in financing activities	(671,998)	(1,110,669)
Effect of exchange rate changes on cash and cash equivalents	27,713	(5,790)
Net decrease in cash and cash equivalents	(165,990)	(83,525)
Cash and cash equivalents at beginning of period	1,761,806	1,855,653
Cash and cash equivalents at end of period	$ 1,595,816	$ 1,772,128

(Please see accompanying notes to the consolidated financial statements)

1. Company history

Eastern Media International Corporation (the "Company") was established on May 14, 1975 to promote the private port silo business, and its warehouse officially opened in 1980 with the completion of its silo. In order to enhance the operating performance and expand the business scope, the Company merged with Grain Union Transport Ltd. on May 15, 1989. The Company's shares listed on the Taiwan Stock Exchange, classified in the shipping category, on September 25, 1995. As the proportion of revenue from shipping has declined years by years, and the proportion of revenue from trading has increased to more than 50% of overall revenue, the Company' s stocks have changed classification to the retail sales category. The transfer was approved by the Taiwan Stock Exchange on July 1, 2014. In June 2019, the Group terminated all of the lease contracts of its shipping operations in advance. Since none of the operating segments owns more than 50% of overall revenue, the Company's stocks have changed classification to other category, which was approved by the Taiwan Stock Exchange on June 1, 2021.

The Company's business development is mainly based on diversification. In addition to land development, grain trading and consumer product development and sales, the Company has diversified into new businesses such as cross-strait trade platform and multimedia shopping through its investment in subsidiaries since 2009.

The main businesses of the Company and its subsidiaries (the "Group") include forwarding, loading and unloading cargo onto/from ships, the handling and operation of wharf and transit shed facilities, selling pet food and supplies, providing pet beauty service, video advertising services and the production of related shows.

2. Approval date and procedures of the consolidated financial statements

The consolidated financial statements were authorized for issuance by the Board of Directors on November 10, 2022.

3. New standards, amendments and interpretations adopted

a. The impact of the International Financial Reporting Standards ("IFRSs") endorsed by the Financial Supervisory Commission, R.O.C. ("FSC") which have already been adopted.
   The Group has initially adopted the following new amendments, which do not have a significant impact on its consolidated financial statements, from January 1, 2022：

   - Amendments to IAS 16 "Property, Plant and Equipment—Proceeds before Intended Use"
   - Amendments to IAS 37 "Onerous Contracts－Cost of Fulfilling a Contract"
   - Annual Improvements to IFRS Standards 2018–2020
   - Amendments to IFRS 3 "Reference to the Conceptual Framework"

b. The impact of IFRS issued by the FSC but not yet effective

   The Group assesses that the adoption of the following new amendments, effective for annual period beginning on January 1, 2023, would not have a significant impact on its consolidated financial statements:

- Amendments to IAS 1 “Disclosure of Accounting Policies”
- Amendments to IAS 8 “Definition of Accounting Estimates”
- Amendments to IAS 12 “Deferred Tax related to Assets and Liabilities arising from a Single Transaction”

c. The impact of IFRS issued by IASB but not yet endorsed by the FSC

The Group does not expect the following other new and amended standards, which have yet to be endorsed by the FSC, to have a significant impact on its consolidated financial statements:

- Amendments to IFRS 10 and IAS 28 “Sale or Contribution of Assets Between an Investor and Its Associate or Joint Venture”
- IFRS 17 “Insurance Contracts” and Amendments to IFRS 17
- Amendments to IAS 1 “Classification of Liabilities as Current or Non-current”
- Amendments to IFRS 17 “Initial Application of IFRS 9 and IFRS 17 - Comparative Information”
- Amendments to IFRS 16“Leases Liability in a Sale and leaseback”
- Amendments to IAS 1 “Non-current Liabilities with Covenants”

4. Summary of significant accounting policies

a. Statement of compliance

These consolidated financial statements have been prepared in accordance with the preparation and guidelines of IAS 34 “Interim Financial Reporting” which are endorsed and issued into effect by FSC, and do not include all of the information required by the Regulations and International Financial Reporting Standards, International Accounting Standards, IFRIC Interpretations and SIC Interpretations endorsed and issued into effect by the FSC (hereinafter referred to IFRS endorsed by the FSC) for a complete set of the annual consolidated financial statements.

Except the following accounting policies mentioned below, the significant accounting policies adopted in the consolidated financial statements are the same as those in the consolidated financial statement for the year ended December 31, 2021. For the related information, please refer to Note 4 of the consolidated financial statements for the year ended December 31, 2021.

b. Basis of consolidation

(a) List of subsidiaries in the consolidated financial statements:

Name of Investing Company	Subsidiary name	Nature of business	Shareholding ratio September 30, 2022	December 31, 2021	September 30, 2021	Explanation
The Company	Far Eastern Silo & Shipping (Panama) S.A. (FESS-Panama)	Investing activities	100.00%	100.00%	100.00%	Note A
The Company	Far Eastern Silo & Shipping International (Bermuda) Ltd. (FESS-Bermuda)	Investing activities	100.00%	100.00%	100.00%	Note A (Note 1)
The Company	Far Eastern Investment Co., Ltd. (EIC)	Investing activities	97.90%	97.90%	97.90%	Note A
The Company	Grand Richness Trading (Hong Kong) Co. (Grand Richness (Hong Kong))	Investing activities	100.00%	100.00%	100.00%	Note A (Note 1 and 7)
The Company	Eastern International Lease Finance Co., Ltd. (EILF)	Leasing	53.77%	53.77%	53.77%	Note A

Name of Investing Company	Subsidiary name	Nature of business	Shareholding ratio			Explanation
			September 30, 2022	December 31, 2021	September 30, 2021	
The Company	Tung Kai Lease Finance Co., Ltd. (TKLF)	Leasing	53.76%	53.76%	53.76%	Note A
The Company	ET New Media (ETtoday) Holdings Co., Ltd. (ET New Media)	Advertising	89.20%	89.20%	89.20%	Note A
The Company	EHR Hotels & Resorts Group Yilan (EHR)	Leisure site management, catering business	60.40%	60.40%	60.40%	Note A
The Company	Mohist Web Technology Co., Ltd. (MWT)	Application services	- %	- %	- %	Note A (Note 1 and 4)
The Company	Eastern Asset Co., Ltd. (Eastern Asset)	Real estate leasing	55.00%	55.00%	55.00%	Note A
EIC	Eastern International Lease Finance Co., Ltd. (EILF)	Leasing	10.00%	10.00%	10.00%	Note B
EIC	Tung Kai Lease Finance Co., Ltd. (TKLF)	Leasing	10.00%	10.00%	10.00%	Note B
EIC	EHR Hotels & Resorts Group Yilan (EHR)	Leisure site management, catering business	13.20%	13.20%	13.20%	Note B
EIC	ET New Media (ETtoday) Holdings Co., Ltd. (ET New Media)	Advertising	1.05%	1.05%	1.05%	Note B
EILF	Tung Kai Lease Finance Co., Ltd. (TKLF)	Leasing	36.00%	36.00%	36.00%	Note B
EILF	EHR Hotels & Resorts Group Yilan (EHR)	Leisure site management, catering business	13.20%	13.20%	13.20%	Note B
TKLF	Eastern International Lease Finance Co., Ltd. (EILF)	Leasing	36.00%	36.00%	36.00%	Note B
TKLF	EHR Hotels & Resorts Group Yilan (EHR)	Leisure site management, catering business	13.20%	13.20%	13.20%	Note B
ET New Media	Show Off Co., Ltd. (Show Off)	Video advertising service	- %	- %	- %	Note C (Note 1 and 3)
ET New Media	ET Pet Co., Ltd (ET Pet)	Pet food and supplies and providing pet beauty service	92.50%	92.50%	92.50%	Note C
ET New Media	Dung sen shin guang yun Co., Ltd. (Dung sen shin guang yun)	Audiovisual and singing, information leisure	100.00%	100.00%	100.00%	Note C (Note 1)
ET New Media	Dung sen dian jing yun Co., Ltd. (Dung sen dian jing yun)	Amusement park information leisure	100.00%	100.00%	100.00%	Note C (Note 1 and 8)
ET New Media	Dung sen shin wen yun Co., Ltd. (Dung sen shin wen yun)	Video advertising service	100.00%	100.00%	100.00%	Note C (Note 1 and 9)
ET New Media	Dung sen min diau yun Co., Ltd. (Dung sen min diau yun)	Consulting management, market research and opinion poll	100.00%	100.00%	100.00%	Note C (Note 1)
ET Pet	Oscar Pet Co., Ltd. (Oscar)	Pet food and supplies and providing pet beauty service	100.00%	88.51%	80.00%	Note C (Note 5 and 10)
ET Pet	Pet Kingdom Co., Ltd. (Pet Kingdom)	Pet food and supplies and providing pet beauty service	100.00%	100.00%	80.00%	Note C (Note 5 and 10)
ET Pet	Kaou Sin Trading Co., Ltd. (Kaou Sin)	Pet food and supplies and providing pet beauty service	100.00%	100.00%	80.00%	Note C (Note 5 and 10)
ET Pet	Care Pet Bio-Tech Company (Care Pet Bio-Tech)	Pet food and supplies and providing pet beauty service	70.00%	- %	- %	Note C (Note 1 and 6)
FESS-Panama	Grand Scene Media Corporation (GSMC-Cayman)	Investing activities	100.00%	100.00%	100.00%	Note C (Note 1)
FESS-Panama	Eastern Media Communication (Hong Kong) Ltd. (Eastern Media Communication Hong Kong)	Investing activities	100.00%	100.00%	100.00%	Note C (Note 1)
FESS-Bermuda	RICHNESS TRADING (SHANGHAI) CO.,LTD (RICHNESS TRADING (SHANGHAI))	Cosmetics, jewelry, and household sundries wholesaling and support services	8.77%	8.77%	8.77%	Note C (Note 1)

Name of Investing Company	Subsidiary name	Nature of business	Shareholding ratio			Explanation
			September 30, 2022	December 31, 2021	September 30, 2021	
Eastern Media Communication (Hong Kong)	RICHNESS TRADING (SHANGHAI) CO.,LTD (RICHNESS TRADING (SHANGHAI))	Cosmetics, jewelry, and household sundries wholesaling and support services	91.23%	91.23%	91.23%	Note C (Note 1)
RICHNESS TRADING (SHANGHAI)	Shanghai Rich Industry Ltd. (Shanghai Rich)	Producing and broadcasting TV programs, wholesale and retail groceries business	- %	- %	- %	Note C (Note 1 and 2)
GSMC-Cayman	GRAND SCENE TRADING (HONG KONG) LIMITED	Investing activities	100.00%	100.00%	100.00%	Note C (Note 1)
GRAND SCENE TRADING (HONG KONG)	Nanjing Yun Fu Trading Ltd. (Nanjing Yun Fu)	Wholesale trading	100.00%	100.00%	100.00%	Note C (Note 1)

Note A: The investee company is directly held over 50% by the Company

Note B: The investee company is directly held over 50% by the Group

Note C: The investee company is directly held over 50% by the Company's subsidiaries

Note 1: As an immaterial subsidiary, the financial statements have not been reviewed.

Note 2: Shanghai Rich was liqudated on March 24, 2021.

Note 3: Show off was dissolved on July 30, 2020. The processure of liquidation has not been finished on July 9, 2021.

Note 4: The Company resolved on May 6, 2021 to dispose the entire interests in the subsidiary, MWT. The share transfer resgistriation procedures were finished on May 28, 2021.

Note 5: ET Pet resolved on November 4, 2021 to acquire the rest interests of 20% in subsidiaries, Oscar, Pet Kingdom and Kaou Sin at the amount of $90,082. Additionally, the interests in Oscar were acquired partially. The company acquired 8.51% and 11.49% of the interests in December, 2021 and January, 2022, respectively.

Note 6: On March 16, 2022, the ET Pet's Board of Directors resolved to invest $7,000 in Care Pet Bio-Tech with a 100% shareholding, which was registered on May 11, 2022. It did not participate in the cash capital increase on July 14 of the same year, thereby reducing its shareholding to 70%. All registration procedures had been completed on August 4, 2022.

Note 7: The Company approved to liquidate Grand Richness (Hong Kong) on June 8, 2022. The procedures were still in progress by the review date.

Note 8: ET New Media approved to liquidate Dung sen dian jing yun on June 22, 2022. The procedures were still in progress by the review date.

Note 9: ET New Media approved to liquidate Dung sen shin wen yun on June 24, 2022. The procedures were still in progress by the review date.

Note 10: ET Pet's Board of Directors resolved to make a consolidation by merger of Oscar, Pet Kingdom and Kaou Sin. Meanwhile ET Pet would be the surviving company. The reference date of merger would be on November 1, 2022.

(b) Subsidiaries excluded from the consolidated financial statements: None.

c. Income taxes

The income tax expenses have been prepared and disclosed in accordance with paragraph B12 of International Financial Reporting Standards 34, Interim Reporting.

Income tax expenses for the period are best estimated by multiplying pre-tax income for the interim reporting period by the effective annual tax rate as forecasted by the management. This should be recognized fully as tax expense for the current period.

Temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and their respective tax bases shall be measured based on the tax rates that have been enacted or substantively enacted at the time of the asset or liability is recovered or settled, and be recognized directly in equity or other comprehensive income as tax expense.

d. Employee benefits

The pension cost in the interim period was calculated and disclosed on a year-to-date basis by using the actuarially determined pension cost rate at the end of the prior fiscal year.

5. Significant accounting assumptions and judgments, and major sources of estimation uncertainty:

The preparation of the consolidated financial statements in conformity with the Regulations and IFRSs (in accordance with IAS 34 “Interim Financial Reporting” and endorsed by the FSC) requires management to make judgments, estimates and assumptions that affect the application of the accounting policies and the reported amount of assets, liabilities, income and expenses. Actual results may differ from these estimates.

The preparation of the consolidated interim financial statements, estimates and underlying assumptions are reviewed on an ongoing basis which are in conformity with the consolidated financial statements for the year ended December 31, 2021. For the related information, please refer to Note 5 of the consolidated financial statements for the year ended December 31, 2021.

6. Cash and cash equivalents

	September 30, 2022	December 31, 2021	September 30, 2021
Cash on hand	$ 12,561	$ 15,410	$ 11,730
Cash in banks	1,119,087	979,918	1,150,193
Cash equivalents	464,168	766,478	610,205
	$ 1,595,816	$ 1,761,806	$ 1,772,128

a. Bank time deposits whose original maturity date exceeds three months are classified as other current financial assets. The deposit accounts of $3,900, $17,715, and $2,228 which did not meet the definition of cash and cash equivalents, were classified as other current financial assets for September 30, 2022, December 31, 2021, and September 30, 2021, respectively.

b. Please refer to Note 32 for the fair value sensitivity analysis and interest rate risk of the financial assets and liabilities.

7. Financial assets at fair value through profit or loss

	September 30, 2022	December 31, 2021	September 30, 2021
Financial assets designated as at fair value through profit or loss:			
Non-derivative financial assets			
Stocks listed on domestic markets	$ 1,039,193	$ 961,420	$ 537,204

a. Please refer to Note 31 for the remeasurement of fair value.
b. For the three months and nine months ended September 30, 2022 and 2021, the dividends from financial assets designated as at fair value through profit or loss were $58,608, $24,904, $61,614 and $26,454, respectively.
c. As of September 30, 2022 and December 31, 2021, the amount of $1,678 and $440 outstanding (recorded as other receiveables) for the dividends from financial assets at fair value through profit or loss had been fully received respectively by the Group as of the review date.
d. Please refer to Note 37 for the details of the financial assets at fair value through profit or loss pledged as collateral.

8. Financial assets at fair value through other comprehensive income

	September 30, 2022	December 31, 2021	September 30, 2021
Equity investments at fair value through other comprehensive income:			
Unlisted common shares domestic Company	$ 7,510	$ 7,510	$ 7,510

a. Equity investments at fair value through other comprehensive income

The Group designated the investments shown above as equity securities as at fair value through other comprehensive income because these equity securities represent those investments that the Group intends to hold for long-term for strategic purposes.

Because the Group has designated the above as investments in equity instruments measured at fair value through other comprehensive income. For the three months and the nine months ended September 30, 2022 and 2021, the dividends from equity instruments measured at fair value through other comprehensive income were $0, $0, $2,808 and $1,513, respectively.

There were no disposals of strategic investments and transfers of any cumulative gain or loss within equity relating to these investments as of September 30, 2022 and 2021.

b. For credit risk and market risk; please refer to Note 32.

c. No financial assets were pledged as collateral on September 30, 2022, December 31, 2021, and September 30, 2022, respectively.

9. Notes and accounts receivable (including related parties)

	September 30, 2022	December 31, 2021	September 30, 2021
Notes receivable-generated from operation	$ 4,418	$ 5,785	$ 4,634
Notes receivable-non-generated from operation	20,000	-	-
Installment notes receivable	41,885	131,397	127,976
Accounts receivable	459,153	497,999	404,805
Long-term installment notes receivable	86,204	-	-
Less: Allowance for doubtful accounts	(49,883)	(52,019)	(39,126)
Unrealized interest revenue	(13,573)	(11,051)	(7,616)
	$ 548,204	$ 572,111	$ 490,673

The Group applies the simplified approach to provide for its expected credit losses, i.e., the use of lifetime expected loss provision for all receivables. To measure the expected credit losses, accounts receivable have been grouped based on shared credit risk characteristics and the days past due, as well as incorporated forward looking information, including macroeconomic and relevant industry information.

The loss allowance provision in warehousing segment was determined as follows:

	September 30, 2022		
	Gross carrying amount	Weighted average loss rate	Loss allowance provision
Current	$ 23,437	-%	$ -

	December 31, 2021		
	Gross carrying amount	Weighted average loss rate	Loss allowance provision
Current	$ 16,065	- %	$ -

	September 30, 2021		
	Gross carrying amount	Weighted average loss rate	Loss allowance provision
Current	$ 23,287	- %	$ -

The loss allowance provision in trading segment was determined as follows:

	September 30, 2022		
	Gross carrying amount	Weighted average loss rate	Loss allowance provision
Current	$ 25,771	- %	$ -
More than 91 days past due	806	100.00 %	806
	$ 26,577		$ 806

	December 31, 2021		
	Gross carrying amount	Weighted average loss rate	Loss allowance provision
Current	$ 20,328	- %	$ -
More than 91 days past due	782	100.00 %	782
	$ 21,110		$ 782

	September 30, 2021		
	Gross carrying amount	Weighted average loss rate	Loss allowance provision
Current	$ 7,997	- %	$ -
More than 91 days past due	2,090	100.00 %	2,090
	$ 10,087		$ 2,090

The loss allowance provision in media segment was determined as follows:

	September 30, 2022		
	Gross carrying amount	Weighted average loss rate	Loss allowance provision
Current	$ 342,457	0.00~0.26 %	$ 886
1 to 30 days past due	21,452	0.00~12.29 %	2,636
31 to 60 days past due	1,670	0.00~30.40 %	508
61 to 90 days past due	203	0.00~86.24 %	175
More than 91 days past due	2,787	100.00 %	2,787
	$ 368,569		$ 6,992

	December 31, 2021		
	Gross carrying amount	Weighted average loss rate	Loss allowance provision
Current	$ 408,469	0.00~0.21 %	$ 855
1 to 30 days past due	10,071	0.00~11.39 %	1,145
31 to 60 days past due	374	0.00~26.54 %	99
61 to 90 days past due	36	0.00~78.62 %	28
More than 91 days past due	1,745	100.00 %	1,745
	$ 420,695		$ 3,872

	September 30, 2021				
	Gross carrying amount		Weighted average loss rate	Loss allowance provision	
Current	$	314,674	0.00~0.22%	$	698
1 to 30 days past due		9,625	0.00~11.64%		1,111
31 to 60 days past due		1,310	0.00~29.13%		382
61 to 90 days past due		204	0.00~78.62%		160
More than 91 days past due		1,630	100.00%		1,630
	$	**327,443**		**$**	**3,981**

The loss allowance provision in other segments was determined as follows:

	September 30, 2022				
	Gross carrying amount		Weighted average loss rate	Loss allowance provision (Note)	
Current	$	134,630	0.00~1.25 %	$	1,687
More than 91 days past due		4	100.00 %		4
	$	**134,634**		**$**	**1,691**

	December 31, 2021				
	Gross carrying amount		Weighted average loss rate	Loss allowance provision (Note)	
Current	$	120,537	0.00~1.25%	$	537
More than 91 days past due		3	100.00%		3
	$	**120,540**		**$**	**540**

	September 30, 2021				
	Gross carrying amount		Weighted average loss rate	Loss allowance provision (Note)	
Current	$	136,135	0.07~1.25 %	$	705
More than 91 days past due		3	100.00%		3
	$	**136,138**		**$**	**708**

Note: As of September 30, 2022, December 31, 2021, and September 30, 2021, the receivables amounted to $44,870, $45,720, and $32,844 were unrecoverable due to the financial difficulty of the customers. Therefore, the Group had recognized the allowance for doubtful accounts for all of its receivables.

The movement in the allowance for notes and accounts receivable was as follows:

	For the nine months ended September 30			
	2022		2021	
Balance on January 1	$	52,019	$	39,803
Recognition of (gain from reversal of) impairment losses	(	17)		544
Impairment losses reversed	(	850)		-
Amounts written off	(	1,269)	(	53)
Loss of control of the subsidiary		-	(	1,168)
Balance on September 30	**$**	**49,883**	**$**	**39,126**

No financial assets mentioned above were pledged as collateral.

10. Other receivables (including related parties)

	September 30, 2022	December 31, 2021	September 30, 2021
Other accounts receivable—loans to associates	$ 25,000	$ 30,000	$ 30,000
Other accounts receivable—others	115,413	66,561	62,403
Less: Loss allowance	(1,817)	(1,817)	(1,817)
	$ 138,596	$ 94,744	$ 90,586

As of September 30, 2022, December 31, 2021, and September 30, 2021, the aging analysis of other receivables, which were past due but not impaired, was as follows:

	September 30, 2022	December 31, 2021	September 30, 2021
Past due more than 365 days	$ -	$ -	$ 6

For credit risk and market risk; please refer to Note 32.

11. Inventories

	September 30, 2022	December 31, 2021	September 30, 2021
Goods held for sale	$ 405,759	$ 329,335	$ 304,765
Spare programs	-	15,264	-
Programs in progress	-	7,632	8,757
Raw materials and others (including fuel)	36,793	29,066	29,331
	$ 442,552	$ 381,297	$ 342,853

a. For the three months and nine months ended September 30, 2022 and 2021, the loss on inventory valuation loss the Group recognized was $0, $0, $0, and $471, respectively.
b. No inventories were pledged as collateral on September 30, 2022, December 31, 2021, and September 30, 2021, respectively.

12. Investments accounted for using equity method

a. The Group’s financial information for investments accounted for using the equity method at the reporting date was as follows:

	September 30, 2022	December 31, 2021	September 30, 2021
Natural Beauty bio-technology Limited (Natural Beauty)	$ 2,010,150	$ 1,905,459	$ 1,912,748
Eastern Home Shopping & Leisure Co., Ltd (EHS)	520,003	504,022	478,789
Jiangsu Sen Fu Da Media Technology Co., Ltd.	-	-	-
	$ 2,530,153	$ 2,409,481	$ 2,391,537

b. Affiliates which are material to the Group consisted of the following:

Affiliate Name	Within the Group Nature of Relationship	Main operating location	Proportion of shareholding and voting rights September 30, 2022	December 31, 2021	September 30, 2021
Natural Beauty	Sales of beauty and cosmetic products and providing beauty service	Taiwan and China	30.00%	30.00%	30.00%
EHS	Wholesale and retail of various commodities, materials and equipment	Taiwan, Hong Kong and China	25.87%	25.87%	25.87%

(a) Natural Beauty Bio-Technology Limited

Natural Beauty Bio-Technology Limited ("Natural Beauty") was one of the listing companies in Hong Kong Exchanges and Clearing Limited ("Hong Kong Exchange"). Its fair value is as follows:

	September 30, 2022	December 31, 2021	September 30, 2021
Fair value	$ 1,263,059	$ 1,215,030	$ 1,245,760

The following consolidated financial information of significant affiliates had been adjusted according to individually prepared IFRS financial statements of these affiliates:

	September 30, 2022	December 31, 2021	September 30, 2021
Current assets	$ 1,455,428	$ 1,598,223	$ 1,603,688
Non-current assets	1,715,442	1,703,915	1,586,867
Liabilities	(975,157)	(967,194)	(889,228)
Net assets	$ 2,195,713	$ 2,334,944	$ 2,301,327
Net assets attributable to investee	$ 2,195,713	$ 2,334,944	$ 2,301,327

	For the three months ended September 30		For the nine months ended September 30	
	2022	2021	2022	2021
Operating revenue	$ 303,417	$ 451,219	$ 903,765	$ 1,290,231
Net (loss) income	($ 41,853)	$ 39,140	($ 152,861)	$ 101,454
Other comprehensive (loss) income	(131,514)	9,049	(254,578)	37,009
Total comprehensive (loss) income	($ 173,367)	$ 48,189	($ 407,439)	$ 138,463
Comprehensive (loss) income attributable to investee	($ 173,367)	$ 48,189	($ 407,439)	$ 138,463

	For the three months ended September 30		For the nine months ended September 30	
	2022	**2021**	**2022**	**2021**
Share of net assets attributable to the Group of beginning balance	**$ 668,407**	**$ 678,051**	**$ 700,483**	**$ 673,513**
Comprehensive (loss) income attributable to the Group	(52,010)	14,457	(122,232)	41,539
Dividends received from assiociates	-	-	(6,826)	(6,471)
Effect of exchange rate fluctuations	42,316	(2,110)	87,288	(18,183)
Subtotal	658,713	690,398	658,713	690,398
Add:Goodwill	350,122	307,115	350,122	307,115
Trademark	316,427	277,559	316,427	277,559
Property, plant and equipment	521,120	471,632	521,120	471,632
Other intangible assets in useful life (e.g., memberships and patents, etc.)	175,111	176,074	175,111	176,074
Effect of exchange rate fluctuations	107	13	107	13
Less: adjustment for inventories	(11,450)	(10,043)	(11,450)	(10,043)
Book value of net assets attributable to the Group of ending balance	**$ 2,010,150**	**$ 1,912,748**	**$ 2,010,150**	**$ 1,912,748**

(b) Eastern Home Shopping & Leisure Co., Ltd.

The following consolidated financial information of significant affiliates had been adjusted according to individually prepared IFRS financial statements of these affiliates:

	September 30, 2022	**December 31, 2021**	**September 30, 2021**
Current assets	$ 4,361,120	$ 4,572,514	$ 4,237,039
Non-current assets	8,077,123	7,635,401	6,824,870
Liabilities	(10,387,179)	(9,944,589)	(8,895,861)
Net assets	**$ 2,051,064**	**$ 2,263,326**	**$ 2,166,048**
Non-controlling interests, attributable to investee	**$ 17,779**	**$ 314,919**	**$ 315,185**
Net assets attributable to investee	**$ 2,033,285**	**$ 1,948,407**	**$ 1,850,863**

	For the three months ended September 30		For the nine months ended September 30	
	2022	2021	2022	2021
Operating revenue	$ 5,544,394	$ 6,704,912	$ 18,877,736	$ 19,955,034
Net income	$ 338,936	$ 431,283	$ 1,200,823	$ 1,311,952
Other comprehensive loss	125,897	(3,099)	201,872	(13,403)
Total comprehensive income	$ 464,833	$ 428,184	$ 1,402,695	$ 1,298,549
Comprehensive income (loss), attributable to non-controlling interests	($ 2,219)	$ 4,065	($ 6,708)	$ 21,725
Comprehensive income attributable to investee	$ 467,052	$ 424,119	$ 1,409,403	$ 1,276,824
Share of net assets attributable to the Group of beginning balance	$ 487,411	$ 500,897	$ 504,022	$ 491,228
Comprehensive income attributable to the Group	114,845	109,712	358,617	330,294
Dividends received from assiociates	(79,093)	(131,820)	(131,821)	(342,733)
Changes in investments accounted for using equity method	(3,160)	-	(201,815)	-
Share of net assets attributable to the Group of ending balance	$ 520,003	$ 487,789	$ 520,003	$ 487,789

c. Please refer to Note 37 for the details of the investments accounted for using equity method pledged as collateral.

d. The unreviewed financial statements of investments for using equity method
Except for EHS as of September 30, 2022 and 2021, investments were accounted for by the equity method, and the share of profit or loss and other comprehensive income of those investments were calculated based on the financial statements that have not been reviewed.

13. Acquire a subsidiary

a. In order to enhance its market share and competitiveness in the pet industry, the consolidated subsidiary, ET Pet, resolved on November 4, 2021 to acquire the rest 20% interests in subsidiaries, Oscar, Pet Kingdom and Kaou Sin at the amount of $90,082, making ET Pet hold 100% interests of these three companies. As of the review date, the transactions mentioned above were completed and the investment was fully paid.
The acquisition was as follow:

	January 3, 2022			December 3, 2021		
Subsidiary	Investment amount	Shares/ Units	Proportion of shareholding	Investment amount	Shares/ Units	Proportion of shareholding
Oscar	$ 45,360	700,000	11.49%	$ 33,586	518,300	8.51%
Pet Kingdom	-	-	- %	9,161	860,000	20%
Kaou Sin	-	-	- %	1,975	20,000	20%
	$ 45,360			$ 44,722		

There was no change of the shareholdings in the subsidiary as of September 30, 2021. The influence on equity attributable to owners of parent was as follow:

	For the Nine Months Ended September 30, 2022
Non-controlling interests carrying amount	$ 38,574
Investment amount	(45,360)
Subtotal	(6,786)
Less: Changes in non-controlling interests	(1,122)
	($ 5,664)

Please refer to Note 27 for the details.

On September 23, 2022, ET Pet's Board of Directors resolved to make a consolidation by merger of Oscar, Pet Kingdom and Kaou Sin. Meanwhile ET Pet would be the surviving company. As these three companies were held 100% by ET Pet, there was no need to release new shares to merge. The capital of ET Pet still remained $200,000. The reference date of merger would be on November 1, 2022.

b. On November 4, 2021, the board of directors of the consolidated subsidiary, EHR, resolved a capital injection by cash with an investment amount of $200,000, and the reference date was on December 15, 2021. This capital injection was participated by the Company, EILF, TKLF and EIC in proportion to the shareholding ratio. The registration was completed on January 6, 2022.

c. On March 16, 2022, the ET Pet's board of directors resolved to invest $7,000 in Care Pet Bio-Tech with a 100% shareholding, which was registered on May 11, 2022. It did not participate in the cash capital increase of $3,000 on July 14 of the same year, thereby reducing its shareholding to 70%. All registration procedures had been completed on August 4, 2022.

d. On Septemver 5, 2022, the board of directors of the consolidated subsidiary, Eastern Asset, resolved a capital injection by cash with an investment amount of $400,000, and the reference date would be on October 7, 2022. This capital injection was participated by the Company and EHS in proportion to the shareholding ratio. The registration was completed on November 1, 2022.

e. On August 2, 2022, the consolidated subsidiary, Dung sen shin guang yun, was approved to hold capital injection by cash with an investment amount of $2,900, and the reference date was on September 1, 2022. This capital injection was participated by ET New Media in proportion to the shareholding ratio. The registration was completed on September 26, 2022.

f. On August 4, 2022, the consolidated subsidiary, Dung sen shin guang yun, was approved to hold capital injection by cash with an investment amount of $4,000, and the reference date was on August 15, 2022. This capital injection was participated by ET New Media in proportion to the shareholding ratio. The registration was completed on September 6, 2022.

14. Material non-controlling interests of subsidiaries

Non-controlling interests of subsidiaries material to the Group are as follows:

		Percentage of non-controlling interests		
Subsidiary name	**Main operating location**	**September 30, 2022**	**December 31, 2021**	**September 30, 2021**
Eastern Asset	Taiwan	45.00%	45.00%	45.00%

The following information of the aforementioned subsidiaries had been prepared in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers. Included in this information were the fair value adjustment and accounting policies adjustment made during the acquisition and relevant difference in accounting principles between the Group as at the acquisition date. Intragroup transactions were not eliminated in this information.

The financial information of Eastern Asset was as follows:

	September 30, 2022	December 31, 2021	September 30, 2021
Current assets	$ 263,421	$ 253,631	$ 267,195
Non-current assets	1,705,187	1,542,669	1,522,409
Current liabilities	(55,758)	(5,390)	(4,737)
Non-current liabilities	(1,024,279)	(892,705)	(886,732)
Net assets	**$ 888,571**	**$ 898,205**	**$ 898,135**

	For the three months ended September 30		For the nine months ended September 30	
	2022	**2021**	**2022**	**2021**
Operating revenue	$ -	$ -	$ -	$ -
Net loss	($ 5,493)	($ 793)	($ 9,634)	($ 1,435)
Other comprehensive income	-	-	-	-
Total comprehensive loss	**($ 5,493)**	**($ 793)**	**($ 9,634)**	**($ 1,435)**

	For the nine months ended September 30	
	2022	**2021**
Net cash flows used in operating activities	($ 61,060)	($ 13,974)
Net cash flows used in investing activities	(67,935)	(9,955)
Net cash flows from financing activities	124,804	(33,062)
Net decrease in cash and cash equivalents	**($ 4,191)**	**($ 56,991)**

15. Loss of control of subsidiaries

a. The Group liquated its subsidiary, Shanghai Rich on March 24, 2021, and lost control over Shanghai Rich due to the disposal.

b. The Company resolved on May 6, 2021 to dispose of the entire equity in the subsidiary, MWT with the price $35,400. After deducting relevant fees $106, the net price was fully received on May 10, 2021. The share transfer registration procedures were finished on May 28, 2021, and lost control over MWT since then.

The carrying amount of assets and liabilities of MWT on May 28, 2021, was as follows:

Cash and cash equivalents	$	7,028
Inventories		22,733
Accounts receivable and other accounts receivable		12,783
Other current assets		20,962
Property, plant and equipment		1,082
Right-of-ues assets		1,893
Other non-current assets		3,459
Short term loans	(	20,000)
Accounts payable and other accounts payable	(	5,664)
Current lease liabilities	(	645)
Other current liabilities	(	27,145)
Non-current lease liabilities	(	1,235)
Other non-current liabilities	(	149)
Carrying amount of net assets	**$**	**15,102**

c. The Group liquiated its subsidiary, Show off on July 9, 2021, and lost control over it due to the liquidation.

16. Property, plant and equipment

a. The cost, depreciation, and impairment loss of the property, plant and equipment of the Group were as follows:

	Land	Buildings	Machinery and equipment	Transportation equipment	Leasehold improvements	Construction in progress	Other equipment	Total
Cost or deemed cost:								
Balance on January 1, 2022	$ 596,742	$ 1,024,259	$ -	$ 24,969	$ 724,603	$ 235,243	$ 372,189	$ 2,978,005
Additions	-	88	-	1,437	59,655	358,596	28,528	448,304
Transfers	-	-	-	-	62,000	18,191	3.435	83,626
Disposals / Written-off	-	-	-	(7,687)	(37,886)	-	(133,901)	(179,474)
Balance on September 30, 2022	**$ 596,742**	**$ 1,025,347**	**$ -**	**$ 18,719**	**$ 808,372**	**$ 612,030**	**$ 270,251**	**$ 3,330,461**
Balance on January 1, 2021	$ 596,742	$ 1,024,477	$ 3,674	$ 41,326	$ 502,263	$ 163,714	$ 347,381	$ 2,679,577
Loss of control of the subsidiary	-	-	-	(450)	-	-	(5,084)	(5,534)
Additions	-	678	-	1,277	47,628	52,469	46,529	148,581
Transfers	-	-	-	-	91,823	(2,150)	840	90,513
Disposals	-	(896)	(3,674)	(17,060)	(13,401)	-	(35,974)	(71,005)
Balance on September 30, 2021	**$ 596,742**	**$ 1,024,259**	**$ -**	**$ 25,093**	**$ 628,313**	**$ 214,033**	**$ 353,692**	**$ 2,842,132**
Depreciation and impairment loss:								
Balance on January 1, 2022	$ -	$ 801,196	$ -	$ 14,618	$ 171,867	$ -	$ 225,693	$ 1,213,374
Depreciation	-	4,856	-	2,914	77,947	-	40,179	125,896
Disposals / Written-off	-	-	-	(7,022)	(36,232)	-	(133,901)	(177,155)
Balance on September 30, 2022	**$ -**	**$ 806,052**	**$ -**	**$ 10,510**	**$ 213,582**	**$ -**	**$ 131,971**	**$ 1,162,115**
Balance on January 1, 2021	$ 5,740	$ 654,298	$ 3,674	$ 27,380	$ 105,579	$ -	$ 213,222	$ 1,009,893
Loss of control of the subsidiary	-	-	-	(450)	-	-	(4,002)	(4,452)
Depreciation	-	42,568	-	3,582	62,538	-	41,580	150,268
Transfers	-	-	-	-	-	-	(13)	(13)
Disposals	-	(896)	(3,674)	(17,060)	(8,455)	-	(34,628)	(64,713)
Balance on September 30, 2021	**$ 5,740**	**$ 695,970**	**$ -**	**$ 13,452**	**$ 159,662**	**$ -**	**$ 216,159**	**$ 1,090,983**
Carrying amounts:								
January 1, 2022	**$ 596,742**	**$ 223,063**	**$ -**	**$ 10,351**	**$ 552,736**	**$ 235,243**	**$ 146,496**	**$ 1,764,631**
September 30, 2022	**$ 596,742**	**$ 218,295**	**$ -**	**$ 8,209**	**$ 594,790**	**$ 612,030**	**$ 138,280**	**$ 2,168,346**
January 1, 2021	**$ 591,002**	**$ 370,179**	**$ -**	**$ 13,946**	**$ 396,684**	**$ 163,714**	**$ 134,159**	**$ 1,669,684**
September 30, 2021	**$ 591,002**	**$ 328,289**	**$ -**	**$ 11,641**	**$ 468,651**	**$ 214,033**	**$ 137,533**	**$ 1,751,149**

b. For the year ended December 31, 2021, the decrease in the Group's property, plant and equipment due to the loss of control over the subsidiary is described in Note 15.

c. The land rights obtained by Eastern Asset and the Company respectively are expected to be used to build the headquarters of the Eastern Media Group and nearby areas, and the interest expenses of loans during the planning and construction period will be capitalized. The interest rates were at 2.87%~2.88%. Details are as follows:

	For the three months ended September 30		For the nine months ended September 30	
	2022	2021	2022	2021
Interest expense on loans	$ 1,069	$ -	$ 1,069	$ -

d.Please refer to Note 37 for the details of the property, plant and equipment pledged as collateral.

17. Right-of-use assets

a. The cost, depreciation, and impairment loss of the land and equipment, buildings, media exhibition boards and transportation equipment of the Group were as follows:

	Land and equipment	Buildings	Outdoor advertising boards	Transportation equipment	Total
Right of use asset costs:					
Balance on January 1, 2022	$ 5,233,448	$ 1,244,454	$ 2,800,267	$ 5,632	$ 9,283,801
Additions	97,027	266,333	233,346	1,049	597,755
Write off - lease modification	(59)	(2,379)	(153,941)	-	(156,379)
Write off - lease ending	-	(33,513)	(1,088,932)	-	(1,122,445)
Write off - sublease	-	(46,335)	-	-	(46,335)
Balance on September 30, 2022	$ 5,330,416	$ 1,428,560	$ 1,790,740	$ 6,681	$ 8,556,397
Balance on January 1, 2021	$ 5,233,445	$ 1,085,759	$ 2,763,333	$ 4,732	$ 9,087,269
Loss of control of the subsidiary	-	(992)	-	(1,492)	(2,484)
Additions	-	160,475	36,892	2,392	199,759
Write off - lease modification	3	(33,626)	42	-	(33,581)
Write off - lease ending	-	(16,199)	-	-	(16,199)
Balance on September 30, 2021	$ 5,233,448	$ 1,195,417	$ 2,800,267	$ 5,632	$ 9,234,764
Accumulated depreciation and impairment losses:					
Balance on January 1, 2022	$ 668,692	$ 462,664	$ 1,847,056	$ 1,798	$ 2,980,210
Depreciation	171,110	166,606	542,246	1,593	881,555
Write off - lease modification	-	(4,473)	(19,865)	-	(24,338)
Write off - lease ending	-	(33,513)	(1,088,932)	-	(1,122,445)
Write off - sublease	-	(427)	-	-	(427)
Balance on September 30, 2022	$ 839,802	$ 590,857	$ 1,280,505	$ 3,391	$ 2,714,555
Balance on January 1, 2021	$ 441,315	$ 297,986	$ 1,136,693	$ 598	$ 1,876,592
Loss of control of the subsidiary	-	(83)	-	(508)	(591)
Depreciation	170,533	153,747	523,096	1,245	848,621
Impairment loss	-	-	10,595	-	10,595
Write off - lease modification	-	(9,562)	-	-	(9,562)
Write off - lease ending	-	(16,199)	-	-	(16,199)
Balance on September 30, 2021	$ 611,848	$ 425,889	$ 1,670,384	$ 1,335	$ 2,709,455
Carrying amounts:					
January 1, 2022	$ 4,564,756	$ 781,790	$ 953,211	$ 3,834	$ 6,303,591
September 30, 2022	$ 4,490,614	$ 837,703	$ 510,235	$ 3,290	$ 5,841,842
January 1, 2021	$ 4,792,130	$ 787,773	$ 1,626,640	$ 4,134	$ 7,210,677
September 30, 2021	$ 4,621,600	$ 769,528	$ 1,129,883	$ 4,297	$ 6,525,308

b. In May 2022, the Company signed a contract with the North District Office of the State-owned Property Administration to establish land usage rights. The duration of the land usage rights is 70 years from the date of registration, and the land usage was set up on May 3, 2022. In the duration of the contract, the Company shall pay rent to the North Branch of the State-owned Property Administration of the Ministry of Finance each year at a certain rate of the announced land price. While constructing the areas, the cost would be listed under property, plant and equipment. Please refer to Note 16 for the details.

c. The land rights obtained by Eastern Asset and the Company respectively are expected to be used to build the headquarters of the Eastern Media Group and nearby areas, and the depreciation expenses of the right-of-use assets and the interest expenses of lease liabilities during the planning and construction period will be capitalized. The interest rates were at 2.75%~3.25%. Details are as follows:

	For the three months ended September 30		For the nine months ended September 30	
	2022	**2021**	**2022**	**2021**
Right-of-use assets depreciation expense	$ 5,979	$ 5,631	$ 17,475	$ 16,897
Interest expense on lease liabilities	$ 6,107	$ 6,003	$ 18,448	$ 18,007

The above accounts are listed under property, plant and equipment. Please refer to Note 16 for the details.

d. In July, 2022, Care Pet Bio-Tech subleased its leasehold properties partialy in financial leasing, and the intial investments were $45,908. The durations of subleases were the same as the original leases.

The maturity analysis of lease payments receivable under operating subleases was as follows:

	September 30, 2022
Within 1 year	$ 12,366
1-3 years	20,348
3-5 years	12,070
More than 5 years	1,414
Total subleasing investment	46,198
Unearned finance income	(3,024)
Lease payments receivables (current and non-current)	$ 43,174

Fore credit risk; please refer to Note 32.

e. Impairment losses

The media segment was affected by the Covid-19 pandemic, which caused a decline in advertising business. The Group expects that the future cash inflow generated by outdoor advertising boards will decrease, causing its recoverable amount to be less than the book value of the right-of-use assets. Therefore, for the three months and the nine months ended September 30, 2021, the impairment losses recognized were both $10,595. The impairment loss has been included in the other gains and losses net of the consolidated comprehensive income statement; please refer to Note 31.

The recoverable amount of outdoor advertising boards is calculated based on the value in use, and the value in use in turn is calculated based on the pre-tax cash flow forecast of the financial forecast for the remaining lease period of the outdoor advertising boards. The discount rates used to estimate the value in use are 8.41%. The discount rate is a pre-tax rate measured on the basis of the estimated industry weighted average cost of capital, and the risk premium is adjusted to reflect the increased risk of general investment in equity and the specific systemic risk of cash-generating units.

The cash flow estimation is based on the financial budget of the remaining lease period of the outdoor advertising boards estimated by the management. The estimation of EBITDA during the financial budget period is based on past experience, actual operating results and future lease expiry dates. Considering the nature of the outdoor media business, the management believes that the aforementioned forecast period is reasonable. The relevant operating income is estimated based on past experience and actual operating conditions, taking into account the market environment and the growth of the industry market. It also estimates operating costs and expenses based on past experience and changes in various costs and expenses, and calculates the recoverable amount using the pre-tax discount rate. The values of these key assumptions represent the management's assessment of the future trend of the outdoor media space operation business, while taking external and internal information (historical information) into account.

f. Please refer to Note 37 for the details of the right-of-use assets pledged as collateral.

18. Intangible assets

a. The cost, depreciation, and impairment loss of the Intangible assets of the Group were as follows:

	Goodwill	Trademark	Client rights	Computer software	Other intangible assets	Total
Cost:						
Balance on January 1, 2022	$ 79,165	$ 271,950	$ 73,169	$ 62,609	$ 19,589	$ 506,482
Additions	-	3,428	-	7,853	222	11,503
Disposal	-	(27,933)	-	(6,223)	(5,879)	(40,035)
Balance on September 30, 2022	**$ 79,165**	**$ 247,445**	**$ 73,169**	**$ 64,239**	**$ 13,932**	**$ 477,950**
Balance on January 1, 2021	$ 111,084	$ 271,695	$ 73,169	$ 53,856	$ 19,290	$ 529,094
Additions	-	255	-	6,612	929	7,796
Disposal	-	-	-	(810)	(867)	(1,677)
Loss of control of the subsidiary	(31,919)	-	-	-	-	(31,919)
Balance on September 30, 2021	**$ 79,165**	**$ 271,950**	**$ 73,169**	**$ 59,658**	**$ 19,352**	**$ 503,294**
Amortization and impairment loss:						
Balance on January 1, 2022	$ -	$ 31,695	$ 16,463	$ 38,996	$ 13,362	$ 100,516
Amortization for the period	-	1,452	5,488	11,948	3,893	22,781
Disposal	-	(27,933)	-	(6,223)	(5,879)	(40,035)
Balance on September 30, 2022	**$ -**	**$ 5,214**	**$ 21,951**	**$ 44,721**	**$ 11,376**	**$ 83,262**
Balance on January 1, 2021	$ -	$ 16,518	$ 9,146	$ 27,551	$ 8,545	$ 61,760
Amortization for the period	-	11,305	5,488	9,153	4,311	30,257
Disposal	-	-	-	(810)	(867)	(1,677)
Impairment loss	-	-	-	31	-	31
Balance on September 30, 2021	**$ -**	**$ 27,823**	**$ 14,634**	**$ 35,925**	**$ 11,989**	**$ 90,371**
Carrying amounts:						
January 1, 2022	**$ 79,165**	**$ 240,255**	**$ 56,706**	**$ 23,613**	**$ 6,227**	**$ 405,966**
September 30, 2022	**$ 79,165**	**$ 242,231**	**$ 51,218**	**$ 19,518**	**$ 2,556**	**$ 394,688**
January 1, 2021	**$ 111,084**	**$ 255,177**	**$ 64,023**	**$ 26,305**	**$ 10,745**	**$ 467,334**
September 30, 2021	**$ 79,165**	**$ 244,127**	**$ 58,535**	**$ 23,733**	**$ 7,363**	**$ 412,923**

b. For the nine months ended September 30, 2021, due to the loss of control of the subsidiary, the goodwill decreased of $31,919. Please refer to Note 15 for the details.

19. Short-term loans

Details of short-term loans of the Group were as follows:

	September 30, 2022	December 31, 2021	September 30, 2021
Unsecured bank loans	$ 102,521	$ 49,500	$ 41,125
Secured bank loans	228,505	43,945	42,091
Total	**$ 331,026**	**$ 93,445**	**$ 83,216**
Unused credit lines	**$ 1,540,974**	**$ 1,666,607**	**$ 1,679,864**

a. For the year ended December 31, 2021, the reduction of short-term loans was due to the loss of control of the subsidiary. The information please refer to Note 15.

b. Please refer to Note 37 for the details of the related assets pledged as collateral.
c. Please refer to Note 21 for the details of the interest rates.

20. Short-term notes and bills

Details of short-term notes and bills of the Group were as follows:

	September 30, 2022	December 31, 2021	September 30, 2021
No guarantees to pay commercial promissory notes	$ 245,000	$ 80,000	$ 80,000
Less: discount amount	(773)	(152)	(98)
Carrying amount	$ 244,227	$ 79,848	$ 79,902
Unused credit lines	$ 405,000	$ 330,000	$ 330,000

Please refer to Note 21 for the details of the interest rates.

21. Notes payable (including related parties)

	September 30, 2022	December 31, 2021	September 30, 2021
Generated from operation	$ 9,626	$ 4,539	$ 11,606
Non-generated from operation	177,466	185,922	120,819
	$ 187,092	$ 190,461	$ 132,425

a. Notes payable which were not generated from operation were 12 periods of repayment checks issued to the leasuring company. Since there were demands for short-term working capital of the Group, the Group signed loan contracts with leasuring companies. The loaning duration was lasting for one year.
b. The interest rates in short-term loans, short-term notes and bills and notes payable are 1.53%~3.25%, 2.00%~3.00% and 1.955%~3.00% on September 30, 2022, December 31, 2021, and September 30, 2021, respectively.

22. Long-term loans

Details, conditions, and terms of long-term loans of the Group were as follows:

	September 30, 2022	December 31, 2021	September 30, 2021
Unsecured loans	$ 44,188	$ 99,948	$ 74,437
Secured bank loans	2,145,412	1,148,385	1,027,230
Less: Current portion	(216,314)	(910,549)	(145,950)
Fees	(25,551)	(6,659)	(6,826)
Total	$ 1,947,735	$ 331,125	$ 948,891
Duration year	112~126	111~118	110~118
Unused credit lines	$ 5,128,212	$ 4,453,609	$ 4,973,770

a. Please refer to Note 23 for the details of the interest rates.
b. Please refer to Note 37 for the details of the related assets pledged as collateral.

23. Long term notes and accounts payable

	September 30, 2022	December 31, 2021	September 30, 2021
Generated from operation	$ 29,013	$ 99,302	$ 121,993
Non-generated from operation	217,814	92,779	121,661
Less: Current portion	(186,827)	(156,238)	(182,200)
	$ 6,000	$ 35,843	$ 61,454

a. Long term notes payable were 18~24 periods of repayment checks. Since there were demands for working capital of the Group, the Group signed installment purchase contracts.

b. The interest rates in long-term loans and long-term notes and acconts payable are 1.90%~4.32%, 1.80%~3.94% and 1.80%~3.94% on September 30, 2022, December 31, 2021, and September 30, 2021, respectively.

24. Lease liabilities

Book value of the Group's lease liabilities were as follows:

	September 30, 2022	December 31, 2021	September 30, 2021
Current	$ 963,251	$ 1,066,678	$ 1,109,642
Non-current	$ 4,953,657	$ 5,320,955	$ 5,458,650

For the maturity analysis, please refer to Note 32.

Lease amounts recognized as profit or loss were as follows:

	For the three months ended September 30		For the nine months ended September 30	
	2022	2021	2022	2021
Interest on lease liabilities	$ 38,722	$ 43,226	$ 119,283	$ 136,211
Variable lease payments not included in the measurement of lease liabilities	$ 16,391	$ 14,012	$ 18,265	$ 18,052
Income from subleasing	($ 3,449)	$ -	($ 3,449)	$ -
Expenses relating to short term leases	$ 65,088)	$ 57,390	$ 240,349	$ 207,263
Expenses relating to leases of low value assets, excluding short term leases of low value assets	$ 387	$ 500	$ 913	$ 1,728
Covid-19 related rent concessions recognized as other income	($ 2,329)	($ 145,295)	($ 78,668)	($ 247,392)

Lease amounts recognized in the Statements of Cash Flows were as follows:

	For the nine months September 30	
	2022	2021
Total cash outflow for leases	$ 1,233,418	$ 1,062,746

a. For the year ended December 31, 2021, the reduction of lease liabilities was due to the loss of control of the subsidiary. The information please refer to Note 15.

b. For the nine months ended September 30, 2022 and 2021, newly added lease liabilities were amounted to $597,755 and $199,795 respectively, and the interest rates were 2.75%~3.25%. Lease period ending dates extend from October 2022 to May 2092. However, for the nine months ended September 30, 2022 and 2021, the group negotiated modifications to its contracts in consideration of its operating conditions, thereby reducing lease liabilities by $131,755 and $24,488 respectively. The information on modifications of the Group's lease contracts, please refer to Notes 17 and 31.

c. Leases of land and equipment, and buildings

As of September 30, 2022, the Group leased land and buildings for its warehousing operations, office space and retail stores, and the land rights of the group headquarters. The leases of office space typically run for a period of 20 years, retail stores for 3 to 10 years, and land usage rights for 50 to 70 years. Some leases included an option to renew the lease for an additional period of the same duration after the end of the contract term.

The Group subleased its leasehold properties partialy in financial leasing. Please refer to Note 17 for the details.

Some leases of office buildings contained extension options exercisable by the Group up to one year before the end of the non-cancellable contract period. These leases are negotiated and monitored by local management, and accordingly, contain a wide range of different terms and conditions. The extension options held are exercisable only by the Group and not by the lessors. In which lease is not reasonably certain to use an optional extended lease term, payments associated with the optional period are not included within lease liabilities.

d. Other leases

The Group leases outdoor advertising boards and transportation equipment with lease terms of two to five years. In some cases, the Group has options to extend lease terms at the end of the contract term.

The Group also leases IT equipment and machinery with contract terms of one to three years. These leases are short-term or leases of low value items. The Group has elected not to recognize right of use assets and lease liabilities for these leases.

25. Employee benefits

a. Defined benefit plans

The Group used actuarially determined pension costs as of December 31, 2021 and 2020 to measure and disclose pension costs for the interim period as there were no significant market fluctuations, and significant curtailments, settlements or other significant one-time events subsequent to the prior reporting date.

The expenses regonized in profit and loss for the Group were as follows:

	For the three months ended September 30		For the nine months ended September 30	
	2022	**2021**	**2022**	**2021**
Operating cost	$ 278	$ 253	$ 817	$ 757
Operating expense	114	138	358	414
	$ 392	**$ 391**	**$ 1,175**	**$ 1,171**

b. Defined contribution plans

The Group's pension expenses under the defined contribution plans were as follows:

	For the three months ended September 30		For the nine months ended September 30	
	2022	**2021**	**2022**	**2021**
Operating cost	$ 6,938	$ 8,310	$ 20,972	$ 21,107
Operating expense	7,421	5,580	21,071	19,982
	$ 14,359	**$ 13,890**	**$ 42,043**	**$ 41,089**

26. Income taxes

	For the three months ended September 30		For the nine months ended September 30	
	2022	2021	2022	2021
Current income tax expense				
Current period	$ 18,612	$ 1,489	$ 58,727	($ 38,528)
Undistributed earnings additional tax	-	-	4,593	-
Adjustment for prior periods	-	(314)	(34)	(126)
Income taxes (profit)	**$ 18,612**	**$ 1,175**	**$ 63,286**	**($ 38,654)**

For the three months and the nine months ended September 30, 2021, previously unrecognized tax losses of $0 and $42,113 were recognized as deferred tax assets, as management determined that it was probable that there would be sufficient taxable gains in the future.

The Company's tax returns for the years through 2020 were examined and approved by the tax authority.

27. Capital and other equity

Except for the following disclosure, there were no significant changes in capital and other equity of the Group for the nine months ended September 30, 2022 and 2021. For the related information, please refer to Note 28 of the consolidated financial statements for the year ended December 31, 2021.

a. Ordinary shares

For increasing the return on equity, on March 23, 2022 and March 25, 2021, resolutions were passed in the Boardmeeting for the capital reduction with $1(NT$) and $0.5(NT$) per share, amounting to $528,950 and $278,395, cancelling 52,895 and 27,840 ordinary thousand shares. The resolutions were passed in the shareholders' meeting on June 13, 2022 and July 7, 2021, respectively. The capital reduction in 2022 was approved by the Taiwan Stock Exchange on June 30, 2022. The Company' s board of directs approved the reference date for capital reduction would be on July 5, 2022. The registration procedures were finished on July 14, 2022. The capital reduction in 2021 was approved by the Taiwan Stock Exchange on July 23, 2021.The Company' s board of directs approved the reference date for capital reduction would be on July 28, 2021. The registration procedures were finished on August 6, 2021.

b. Retained earnings

(a)The dividend policy of the Company takes into consideration the expenditures for its business expansion, investment, and improvement of its financial structure. Dividend distributions should not be less than 15% of distributable earnings. The Company distributes dividends of at least 10% of the aggregated dividends, if the distributions include cash dividends. However, the Company may be exempt from dividend distribution if distributable profits per share is less than NT$0.1. The policy requires that all after-tax earnings shall first offset any deficit, and 10% of the balance shall be set aside as legal reserve. The appropriation for legal reserve is discontinued when the balance of the legal reserve equals the amount of issued share capital. Aside from the aforesaid legal reserve, the Company may, under its articles of incorporation or as required by the government, appropriate a special reserve. If there is still surplus, and the undistributed surplus at the beginning of the same period (including adjustment of the amount of undistributed surplus), its distribution shall be prepared by the board of directors and approved by the shareholders' meeting.

If the profit, legal reserve, and capital surplus in the preceding paragraph are issued incash, they shall be authorized for distribution by resolution of board of directors with at least two-thirds of the directors present and more than half of the attending directors in agreement, and this shall be reported to the shareholders meeting. When issuing new shares, this shall be handled by a resolution of the shareholders meeting in accordancewith the regulations.

The appropriations of 2021 and 2020 earnings concerning cash dividends have been approved by the Company's board of directors on March 23, 2022 and March 25, 2021. The rest appropriations of 2021 and 2020 earnings were resolved by the shareholder's meeting on June 13, 2022 and July 7, 2021, respectively. The appropriations were as follows:

	Amount		**Dividend per share (NT$)**	
	2021	**2020**	**2021**	**2020**
Legal reserve	$ 74,607	$ 54,042	$ -	$ -
Special reserve	50,654	68,155	-	-
Cash dividends	528,950	445,432	1.0	0.8

As for the appropriations of 2021 earnings, please visit the Market Observation Post System for more information.

(b)For the nine months ended September 30, 2022, the Group acquired shares from non-controlling interests, leading changes in shareholdings. This transtracion reduced retained earning of $5,664. Meanwhile, duet to the changes in investments accounted for using equity method, the Group recognized a reduction in retained earnings of $207,501.

c. Other equity (net of tax)

	Foreign currency translation differences for foreign operations	**Unrealized gains (losses) from financial assets measured at fair value through other comprehensive income**	**Total**
Balance on January 1, 2022	($ 342,910)	($ 3,699)	($ 346,609)
Exchange differences on foreign operation	16,315	-	16,315
Change in other comprehensive income of associates accounted for using equity method	225,454	5,867	231,321
Balance on September 30, 2022	**($ 101,141)**	**$ 2,168**	**($ 98,973)**
Balance on January 1, 2021	($ 292,290)	($ 3,666)	($ 295,956)
Exchange differences on foreign operation	(2,785)	-	(2,785)
Change in other comprehensive (loss) income of associates accounted for using equity method	(37,702)	14	(37,688)
Unrealized losses from financial assets measured at fair value through other comprehensive income	-	7	7
Loss of control of the subsidiary	-	(55)	(55)
Balance on September 30, 2021	**($ 332,777)**	**($ 3,700)**	**($ 336,477)**

28. Earnings per share

The basic earnings per share and diluted earnings per shares were calculated as follows:

	For the three months ended September 30, 2022		
	Net of tax	The weighted average number of ordinary shares outstanding (thousand shares)	Earnings per share (NT$)
Basic loss per share			
Loss attributable to ordinary shareholders of the Company	($ 29,512)	478,355	($ 0.06)
Diluted loss per share			
Loss from continuing operations of the Company for the period	($ 29,512)	478,355	
Effect of dilutive potential ordinary shares:			
Employee stock bonus	-	311	
Loss attributable to ordinary shareholders of the Company (Weighted average number of ordinary shares(diluted) on September 30)	($ 29,512)	**478,666**	($ 0.06)

	For the three months ended September 30, 2021		
	Net of tax	The weighted average number of ordinary shares outstanding (thousand shares)	Earnings per share (NT$)
Basic earnings per share			
Profit attributable to ordinary shareholders of the Company	$ 338,591	**537,121**	$ 0.63
Diluted earnings per share			
Profit from continuing operations of the Company for the period	$ 338,591	537,121	
Effect of dilutive potential ordinary shares:			
Employee stock bonus	-	666	
Profit attributable to ordinary shareholders of the Company (Weighted average number of ordinary shares(diluted) on September 30)	$ 338,591	**537,787**	$ 0.63

	For the nine months ended September 30, 2022		
	Net of tax	The weighted average number of ordinary shares outstanding (thousand shares)	Earnings per share (NT$)
Basic earnings per share			
Profit attributable to ordinary shareholders of the Company	$ 110,228	**511,900**	$ 0.22
Diluted earnings per share			
Profit from continuing operations of the Company for the period	$ 110,228	511,900	
Effect of dilutive potential ordinary shares:			
Employee stock bonus	-	548	
Profit attributable to ordinary shareholders of the Company (Weighted average number of ordinary shares(diluted) on September 30)	$ 110,228	**512,448**	$ 0.22

	For the nine months ended September 30, 2021		
	Net of tax	The weighted average number of ordinary shares outstanding (thousand shares)	Earnings per share (NT$)
Basic earnings per share			
Profit attributable to ordinary shareholders of the Company	**$ 649,513**	**550,161**	**$ 1.18**
Diluted earnings per share			
Profit from continuing operations of the Company for the period	$ 649,513	550,161	
Effect of dilutive potential ordinary shares:			
Employee stock bonus	-	875	
Profit attributable to ordinary shareholders of the Company (Weighted average number of ordinary shares(diluted) on September 30)	**$ 649,513**	**551,036**	**$ 1.18**

29. Revenue from contracts with customers

a. Details of revenue

	For the three months ended September 30, 2022				
	Warehousing	Trading	Media	Others	Total
Main services:					
Sales revenue	$ -	$ 520,040	$ -	$ -	$ 520,040
Media revenue	-	-	526,792	-	526,792
Loading and storage revenue	392,622	-	-	-	392,622
Other revenue	-	56,263	22,442	2,166	80,871
	$ 392,622	**$ 576,303**	**$ 549,24**	**$ 2,166**	**$ 1,520,325**

	For the three months ended September 30, 2021				
	Warehousing	Trading	Media	Others	Total
Main services:					
Sales revenue	$ -	$ 469,526	$ 3,289	$ -	$ 472,815
Media revenue	-	-	441,718	-	441,718
Loading and storage revenue	417,331	-	-	-	417,331
Other revenue	-	48,632	29,156	2,358	80,146
	$ 417,331	**$ 518,158**	**$ 474,163**	**$ 2,358**	**$ 1,412,010**

	For the nine months ended September 30, 2022				
	Warehousing	Trading	Media	Others	Total
Main services:					
Sales revenue	$ -	$1,568,985	$ -	$ -	$ 1,568,985
Media revenue	-	-	1,499,582	-	1,499,582
Loading and storage revenue	1,092,763	-	-	-	1,092,763
Others revenue	-	164,670	66,437	6,685	237,792
	$1,092,763	**$1,733,655**	**$1,566,019**	**$ 6,685**	**$ 4,399,122**

	For the nine months ended September 30, 2021				
	Warehousing	Trading	Media	Others	Total
Main services:					
Sales revenue	$ -	$1,402,401	$ 24,566	$ 18,162	$ 1,445,129
Media revenue	-	-	1,284,626	-	1,284,626
Loading and storage revenue	1,025,841	-	-	-	1,025,841
Others revenue	-	145,927	73,579	23,684	243,190
	$1,025,841	**$1,548,328**	**$1,382,771**	**$ 41,846**	**$ 3,998,786**

b. Contract balances

	September 30, 2022		December 31, 2021		September 30, 2021	
Notes receivable	$	4,418	$	5,785	$	4,634
Installment notes receivable		41,885		131,397		127,976
Accounts receivable		459,153		497,999		404,805
Long-term installment notes receivable		86,204		-		-
Less: Allowance for doubtful accounts	(	49,883)	(	52,019)	(	39,126)
Unrealized interest revenue	(	13,573)	(	11,051)	(	7,616)
Total	$	528,204	$	572,111	$	490,673
Contract liability-advertising services	$	25,994	$	26,134	$	19,017
Contract liability-others		11,500		6,104		687
Total	$	37,494	$	32,238	$	19,704

(a) Please refer to Note 9 for the details of accounts receivable and its impairment.

(b) The major change in the balance of contract assets and contract liabilities is the difference between the time frame in the performance obligation to be satisfied and the payment to be received. There were no significant changes.

30. Remuneration of employees

If the Company makes a profit during the year (referring to profit before tax minus the profit before the distribution of employee compensation), then after deducting any accumulated loss, 3.5% of the balance shall be allocated as employee compensation and the amount allocated shall be used as the current year's expense. Employees' remuneration is based on stocks or cash, subject to a special resolution of the board of directors and reporting to the regular shareholders meeting.

The company's employee compensation for the three months and the nine months ended September 30, 2022 and 2021 are respectively ($396), $12,280, $6,168, and $21,973. The estimated amounts mentioned above are calculated based on the net profit before tax, excluding the remuneration to employees, multiplied by the percentage of remuneration to employees. These remunerations were expensed under operating costs or expenses during those periods. The differences between the actual distributed amounts, as determined by the board of directors, and those recognized in the financial statements, if any, shall be accounted for as changes in accounting estimates and recognized in profit or loss in the following year. The numbers of shares to be distributed were calculated based on the closing price of the Company's ordinary shares, one day before the date of the meeting of Board of Directors.

For the year ended December 31, 2021 and 2020, the Company estimated its employee remuneration amounting to $25,402 and $11,637, respectively. The amounts of employees' and directors' remuneration, as stated in the consolidated financial statements, were identical to the actual distribution amounts for the year 2021 and 2020. For further information, please refer to the Market Observation Post System.

31. Non-operating income and expenses

a. Interest income

The details of interest income of the Group were as follows:

	For the three months ended September 30		For the nine months ended September 30	
	2022	2021	2022	2021
Interest income from bank deposits	$ 2,397	$ 1,352	$ 6,115	$ 3,877
Interest income from financial assets measured at amortized cost	74	50	181	148
Other interest income	373	6	398	19
	$ 2,844	$ 1,408	$ 6,694	$ 4,044

b. Other income

The details of other revenue of the Group were as follows:

	For the three months ended September 30		For the nine months ended September 30	
	2022	2021	2022	2021
Rental income	$ 16,374	$ 7,426	$ 42,286	$ 22,927
Dividend income	58,608	24,904	64,422	27,967
Other revenue	8,512	157,483	121,265	276,778
	$ 83,494	$ 189,813	$ 227,973	$ 327,672

Note: Other income includes rent reductions of the Group due to the Covid-19 pandemic. For the three months and the nine months ended September 30, 2022 and 2021, the amount was $2,329, $145,295, $78,668 and $247,392. Please refer to Note 24 for details.

c. Other gains and losses

The details of other gains and losses were as follows:

	For the three months ended September 30		For the nine months ended September 30	
	2022	2021	2022	2021
Gain (loss) on disposal of property, plant, and equipment	$ 26	$ 49	$ 1,722	($ 4,689)
Lease modification benefits (loss)	17	254	(286)	469
Foreign exchange (loss) gain	(11,668)	2,717	(23,632)	1,757
Net (loss) gain on evaluation of financial assets at fair value through profit or loss	(176,598)	2,056	(282,984)	69,810
Impairment loss on intangible assets	-	-	-	(31)
Impairment loss on right-of-use assets	-	-	-	(10,595)
Expected credit loss	-	(208)	-	(328)
Loss on disposal of investments	-	-	-	(4,327)
Other income (loss)	(3,300)	(13,382)	(11,021)	(48,600)
	($ 191,523)	($ 8,514)	($ 316,201)	$ 3,466

d. Finance costs

The Group's finance costs were as follows:

	For the three months ended September 30		For the nine months ended September 30	
	2022	2021	2022	2021
Interest expenses – lease liabilities	$ 38,722	$ 43,226	$ 119,283	$ 136,211
Interest expenses – bank loans	20,061	12,237	48,590	28,987
Finance expense	5,078	1,155	9,484	2,995
	$ 63,861	$ 56,618	$ 177,357	$ 168,193

32. Financial instruments

a. Credit risk

(a) Credit risk exposure

As of September 30, 2022, December 31, 2021 and September 30, 2021, the maxinum credit exposure for the Group originates from possible non-fulfillment of obligations by counterparties and from financial losses arising from financial guarantees provided by the Company, mainly from:

- The carrying amount of financial assets recognized in the consolidated balance sheet; and
- The amount of liabilities as a result from the Group providing financial guarantees to its customers was $3,142,597, $1,674,569, and $1,630,030.

(b) Concentration of credit risk

The Group caters to a large group of customers; therefore, there is no concentration of regional credit risk.

For credit risk exposure of notes and accounts receivable, please refer to Note 9.

All of these financial assets are considered to have low risk, and thus, the impairment provision recognized during the period was limited to 12 months expected losses. (Regarding how the financial instruments are considered to have low credit risk, please refer to Note 4g the consolidated financial statements for the year ended December 31, 2021.)

The loss allowance provision for the nine months ended September 30, 2022 and 2021 were determined as follows:

	For the nine months ended September 30	
	2022	2021
Other receivables		
Balance on January 1	$ 1,817	$ 1,697
Amounts written-off	-	(208)
Impairment losses recognized	-	328
Balance on September 30	$ 1,817	$ 1,817

b. Liquidity risk

The following are the contractual maturities of financial liabilities of the Group, including estimated interest payments and excluding the impact of netting agreements.

	Carrying amount	Contractual cash flows	Within 1 year	1-3 years	3-5 years	More than 5 years
September 30, 2022						
Non derivative financial liabilities						
Loans	$ 2,495,075	$ 2,946,748	$ 612,428	$ 1,044,963	$ 293,748	$ 995,609
Short term notes and bills payable	244,227	245,000	245,000	-	-	-
Payables (current and non-current)	1,390,803	1,398,160	1,337,785	60,375	-	-
Lease liabilities (current and non-current)	5,916,908	7,637,393	1,124,620	998,866	814,347	4,699,560
Guarantee deposits received	4,192	4,192	-	4,192	-	-
	$10,051,205	$ 12,231,493	$ 3,319,833	$ 2,108,396	$ 1,108,095	$ 5,695,169
December 31, 2021						
Non-derivative financial liabilities						
Loans	$ 1,335,119	$ 1,364,399	$ 1,025,959	$ 216,386	$ 96,151	$ 25,903
Short term notes and bills payable	79,848	80,000	80,000	-	-	-
Payables (current and non-current)	1,360,116	1,366,346	1,330,226	36,120	-	-
Lease liabilities (current and non-current)	6,387,633	8,183,871	1,239,320	1,298,719	780,626	4,865,206
Guarantee deposits received	4,317	4,317	-	4,317	-	-
	$ 9,167,033	$10,998,933	$ 3,675,505	$ 1,555,542	$ 876,777	$ 4,891,109
September 30, 2021						
Non-derivative financial liabilities						
Loans	$ 1,178,057	$ 1,217,979	$ 260,386	$ 939,385	$ 4,795	$ 13,413
Short term notes and bills payable	79,902	80,000	80,000	-	-	-
Payables (current and non-current)	1,183,188	1,190,348	1,128,220	62,128	-	-
Lease liabilities (current and non-current)	6,568,292	8,405,311	1,288,826	1,417,312	768,101	4,931,072
Guarantee deposits received	4,439	4,439	-	4,439	-	-
	$ 9,013,878	$10,898,077	$ 2,757,432	$ 2,423,264	$ 772,896	$ 4,944,485

The Group does not expect that the cash flows included in the maturity analysis could occur significantly earlier or in significantly different amounts.

c. Exchange rate risk

(a) Exposure to exchange rate risk

The Group’s financial assets and liabilities exposed to exchange rate risk were as follows:

	September 30, 2022			December 31, 2021			September 30, 2021		
	Foreign Currency	**Exchange Rate**	**TWD**	**Foreign Currency**	**Exchange Rate**	**TWD**	**Foreign Currency**	**Exchange Rate**	**TWD**
Financial assets									
Moneytary items									
USD:TWD	$ 169	31.75	$ 5,368	$ 293	27.68	$ 8,105	$ 291	27.85	$ 8,102
USD:HKD	6,045	7.851	191,943	5,419	7.799	149,998	5,438	7.788	151,461
EUR:TWD	9	31.26	275	234	31.32	7,333	425	32.32	13,749
CNY:TWD	218	4.473	977	224	4.344	972	2,374	4.305	10,219
CNY:HKD	28	1.106	125	4,107	1.224	17,843	4,084	1.204	17,582
USD:CNY	42	7.098	1,196	42	6.372	1,187	42	6.469	1,176
EUR:HKD	1	7.730	46	117	8.825	3,674	117	9.038	3,791
Non-moneytary items									
USD:TWD	65,298	31.75	2,073,226	72,523	27.68	2,007,438	69,927	27.85	1,947,464
HKD:TWD	15,327	4.044	61,983	15,832	3.549	56,187	16,358	3.576	58,495
CNY:HKD	1,596	1.106	7,139	1,787	1.224	7,765	1,816	1.204	7,817
HKD:USD	527,814	0.127	2,147,196	570,485	0.128	2,027,261	568,602	0.128	2,034,927
Financial liabilities									
Moneytary items									
USD:TWD	$ 5,813	31.75	$ 184,555	$ 6,395	27.68	$ 177,015	$ 6,461	27.85	$ 179,927

(b) Sensitivity analysis

The Group’s exposure to exchange rate risk arises from the translation of the foreign currency exchange gains and losses on cash and cash equivalents, accounts receivable, other receivables, other financial assets, loans, accounts payable, and other payables that are denominated in foreign currency. If the TWD, when compared with each major foreign currency, had appreciated or depreciated 1% (with other factors remaining constant on the reporting date), net (loss) profit before tax would have respectively increased or decreased by $1, ($318), $154 and $262 for the three months and the nine months ended September 30, 2022 and 2021, respectively. The analysis is performed on the same basis for both periods.

As the Group deals in diverse foreign currencies, gains or losses on foreign exchange are summarized as a single amount. For the three months and the nine months ended September 30, 2022 and 2021, foreign currency exchange (losses) gains (including realized and unrealized) amounted to ($11,668), $2,717, ($23,632), and $1,757, respectively.

d. Interest rate analysis

The interest risk exposure of the Group’s financial assets and liabilities is described in the note on market risk management.

The following sensitivity analysis is based on the exposure to interest rate risk of the derivative and non-derivative financial instruments on the reporting date. For variable rate instruments, the sensitivity analysis assumes the variable rate liabilities on the reporting date have been outstanding for the whole year. The Group’s internal management reported the increases/decreases in interest rates, and changes in interest rates of one basis point are considered by management to be reasonably possible.

If the interest rate had increased or decreased by 1% and assuming all other variable factors remained constant, the Group’s net (loss) profit after tax would have respectively increased or decreased by ($4,214), $469, ($10,579), and ($1,477) for the three months and the nine months ended September 30, 2022 and 2021. This is mainly due to the Group's variable rate deposit and loans.

e. Other market price risk

Sensitivity analyses for the changes in the securities price at the reporting date were performed using the same basis for the profit and loss as illustrated below:

	For the nine months ended September 30, 2022		For the nine months ended September 30, 2021	
Price of securities at reporting date	**Other comprehensive income after tax**	**Net income**	**Other comprehensive income after tax**	**Net income**
Increasing 3%	$ 225	$ 31,176	$ 225	$ 16,116
Decreasing 3%	($ 225)	($ 31,176)	($ 225)	($ 16,116)

f. Fair value of financial instruments

(a) Fair value hierarchy

The carrying amount and fair value of the Group's financial assets and liabilities, including the information on fair value hierarchy were as follows; however, except as described in the following paragraphs, for financial instruments not measured at fair value whose carrying amount is reasonably close to the fair value, and for equity investments that has no quoted prices in the active markets and whose fair value cannot be reliably measured, disclosure of fair value information is not required:

		Fair value			
September 30, 2022	**Book Value**	**Level 1**	**Level 2**	**Level 3**	**Total**
Financial assets at fair value through profit or loss					
Non-derivative financial assets mandatorily measured at fair value through profit or loss	$ 1,039,193	$1,039,193	$ -	$ -	$1,039,193
Financial assets at fair value through other comprehensive income	7,510	-	-	7,510	7,510
Financial assets measured at amortized cost					
Cash and cash equivalents	1,595,816				
Notes and accounts receivable (including related parties)	472,131				
Other receivables (including related parties)	138,596				
Other current financial assets	46,452				
Refundable deposits	451,132				
Long-term notes and accounts payable (including related parties)	76,073				
Other non-current financial assets	131,063				
Financial liabilities measured at amortized cost					
Short-term loans	331,026				
Short term notes and bills payable	244,227				
Notes and accounts payable (including related parties)	490,716				
Other payables (including related parties)	653,260				
Long-term loans (including current portion of long-term loans)	2,164,049				
Lease liabilities (current and non-current)	5,916,908				
Long-term notes and accounts payable (including current portion of long-term notes and accounts payable)	246,827				
Guarantee deposits received	4,192				

December 31, 2021	Book Value	Fair value Level 1	Level 2	Level 3	Total
Financial assets at fair value through profit or loss					
Non-derivative financial assets mandatorily measured at fair value through profit or loss	$ 961,420	$ 961,420	$ -	$ -	$ 961,420
Financial assets at fair value through other comprehensive income	7,510	-	-	7,510	7,510
Financial assets measured at amortised cost					
Cash and cash equivalents	1,761,806				
Notes and accounts receivable (including related parties)	572,111				
Other receivables (including related parties)	94,744				
Other current financial assets	52,440				
Refundable deposits	582,267				
Other non-current financial assets	25,272				
Financial liabilities measured at amortised cost					
Short-term loans	93,445				
Short term notes and bills payable	79,848				
Notes and accounts payable (including related parties)	473,840				
Other payables (including related parties)	694,195				
Long-term loans (including current portion of long-term loans)	1,241,674				
Lease liabilities (current and non-current)	6,387,633				
Long-term notes and accounts payable (including current portion of long-term notes and accounts payable)	192,081				
Guarantee deposits received	4,317				

September 30, 2021	Book Value	Fair value Level 1	Level 2	Level 3	Total
Financial assets at fair value through profit or loss					
Non-derivative financial assets mandatorily measured at fair value through profit or loss	$ 537,204	$ 537,204	$ -	$ -	$ 537,204
Financial assets at fair value through other comprehensive income	7,510	-	-	7,510	7,510
Financial assets measured at amortised cost					
Cash and cash equivalents	1,772,128				
Notes and accounts receivable (including related parties)	490,673				
Other receivables (including related parties)	90,586				
Other current financial assets	35,358				
Refundable deposits	648,841				
Other non-current financial assets	36,505				
Financial liabilities measured at amortised cost					
Short-term loans	83,216				
Short term notes and bills payable	79,902				
Notes and accounts payable (including related parties)	359,328				
Other payables (including related parties)	580,206				
Long-term loans (including current portion of long-term loans)	1,094,841				

September 30, 2021	Book Value	Fair value Level 1	Level 2	Level 3	Total
Lease liabilities (current and non-current)	$ 6,568,292				
Long-term notes and accounts payable (including current portion of long-term notes and accounts payable)	246,654				
Guarantee deposits received	4,439				

(b) Valuation techniques for financial instruments not measured at fair value

The Group's valuation techniques and assumptions used for financial instruments not measured at fair value are as follows:

(b-1) Financial assets measured at amortized cost and financial liabilities measured at amortized cost

If the quoted prices in active markets are available, the market price is established as the fair value. However, if quoted prices in active markets are not available, the estimated valuation or prices used by competitors are adopted. If there is quoted price generated by transactions, the recent transaction price and quoted price data is used as the basis for fair value measurement. However, if no quoted price are available, estimates shall be used. The estimates and assumptions used in the evaluation method shall be the discounted value of cash flows to estimate the fair value.

(c) Valuation techniques for financial instruments measured at fair value

(c-1) Non-derivative financial instruments

If there is a quoted market price in an active market for a financial instrument, the fair value is based on the quoted market price in an active market. The fair value of listed (over-the-counter) equity instruments and debt instruments with quoted prices in active markets are based on quoted market prices on major exchanges and over-the-counter (OTC) central government bond marketplaces, which are judged to be popular securities.

A financial instrument is publicly quoted in an active market if quoted prices are readily and consistently available from exchanges, brokers, underwriters, industry associations, pricing services authorities, or regulatory authorities, and if those prices represent prices that are representative of actual and regularly occurring fair market activity. If the above conditions are not met, the market is considered inactive. In general, large bid-ask spreads, significant increases in bid-ask spreads, or low trading volume are indicators of an inactive market.

The fair values of the Group's financial assets and liabilities, such as shares, funds and bonds of listed companies, with standard terms and conditions and traded in active markets, are determined by reference to quoted market prices, respectively.

Except for the above-mentioned financial instruments for which there is an active market, the fair values of other financial instruments are based on valuation techniques or quoted prices with reference to counterparties.

(c-2) Derivative financial instruments

Derivative financial instruments are valued based on widely accepted valuation models, such as discounted and option pricing models.

Structured interest rate derivative financial instruments are valued using an appropriate option pricing model (e.g., Black-Scholes model) or other valuation techniques, such as Monte Carlo simulation.

(d) Transfers between Level 1 and Level 2

There was no transfer between Level 1 and Level 2 for the nine months ended September 30, 2022 and 2021.

(e) Reconciliation of Level 3 fair values

There was no fair value through other comprehensive income recognized for the nine months ended September 30, 2022 and 2021.

(f) Quantified information on significant unobservable inputs (Level 3) used in fair value measurement

The Group's financial instruments that use Level 3 inputs to measure fair value are "Financial assets at fair value through other comprehensive income."

Quantified information of significant unobservable inputs was as follows:

Item	**Valuation technique**	**Significant unobservable inputs**	**Interrelationship between significant unobservable inputs and fair value measurement**
Financial assets at fair value through other comprehensive income equity investments without an active market	Market comparable companies	• Price to book ratio multiple (1.29, 1.97 and 2.00 as of September 30, 2022, December 31, 2021 and September 30, 2021, respectively) • Discount for lack of marketability (20%)	• The higher the multiple, the higher the fair value • The higher the discount, the lower the fair value
Financial assets at fair value through other comprehensive income equity investments without an active market	Net Asset Value Method	• Net Asset Value	• Not applicable

(g) Fair value measurements in Level 3 – sensitivity analysis of reasonably possible alternative assumptions

The Group's fair value measurement of financial instruments is reasonable, but using different evaluation models or evaluation parameters may result in different evaluation results. For fair value measurements in Level 3, changing one or more of the assumptions to reflect reasonably possible alternative assumptions would have the following effects:

			Other comprehensive income	
September 30, 2022	**Inputs**	**Rate increasing or decreasing**	**Favourable**	**Unfavourable**
Financial assets at fair value through other comprehensive income				
Equity investments without an active market	Price to book ratio multiple	1%	$ 121	($ 121)
Equity investments without an active market	Discount for lack of marketability	1%	121	(121)

	Inputs	Rate increasing or decreasing	Other comprehensive income			
			Favourable		Unfavourable	
December 31, 2021						
Financial assets at fair value through other comprehensive income						
Equity investments without an active market	Price to book ratio multiple	1%	$	191	($	191)
Equity investments without an active market	Discount for lack of marketability	1%		191	(	191)
September 30, 2021						
Financial assets at fair value through other comprehensive income						
Equity investments without an active market	Price to book ratio multiple	1%	$	201	($	201)
Equity investments without an active market	Discount for lack of marketability	1%		201	(	201)

The favorable and unfavorable effects represent the changes in fair value, and fair value is based on a variety of unobservable inputs calculated using a valuation technique. The analysis above only reflects the effects of changes in a single input, and it does not include the interrelationships with another input.

33. Financial risk management

There were no significant changes in the Group’s financial risk management objectives and policies as disclosed in Note 34 of the consolidated financial statements for the year ended December 31, 2021.

34. Capital management

Management believes that the objectives, policies and processes of capital management of the Group has been applied consistently with those described in the consolidated financial statements for the year ended December 31, 2021. Also, management believes that there were no significant changes in the Group's capital management information as disclosed for the year ended December 31, 2021. Please refer to Note 35 of the consolidated financial statements for the year ended December 31, 2021 for further details.

35. Investing and financing activities not affecting current cash flow

The Group’s investing activities which did not affect the current cash flow for the nine months ended September 30, 2022 and 2021, were as follows:

	For the nine months ended September 31			
	2022		2021	
Acquisition of property, plant and equipment	$	448,304	$	148,581
Add: Notes payable January 1		706		2,752
Other payables January 1		38,584		36,489
Less: Interest and depreciation capitalization	(	36,992)	(	34,904)
Notes payable September 30		-	(	4,093)
Other payables September 30	(	65,020)	(	18,588)
Cash paid in this period	$	385,582	$	130,237
Acquisition of intangible assets	$	11,503	$	7,796
Add: Notes payable January 1		-		178
Other payables January 1		149		14
Less: Other payables September 30	(	362)	(	4,124)
Cash paid in this period	$	11,290	$	3,864

The Group’s financing activities which did not affect the current cash flow for the nine months ended September 30, 2022 and 2021, were as follows:

	January 1, 2022	Cash flows	Non-cash changes: Discount	Non-cash changes: Amortization of financing use commitment fees	Septemer 30, 2022
Short term notes and bills payable	$ 79,848	$ 165,000	($ 621)	$ -	$ 244,227
Long-term loans	1,241,674	941,267	-	(18,892)	2,164,049
Total	**$1,321,522**	**$ 1,106,267**	**($ 621)**	**($ 18,892)**	**$2,408,276**

	January 1, 2021	Cash flows	Non-cash changes: Loss of control	Non-cash changes: Discount	Non-cash changes: Amortization of financing use commitment fees	Septemer 30, 2021
Short term loans	$ 62,295	$ 40,921	($ 20,000)	$ -	$ -	$ 83,216
Short term notes and bills payable	-	80,000	-	(98)	-	79,902
Long-term loans	812,511	285,367	-	-	(3,037)	1,094,841
Total	**$ 874,806**	**$ 406,288**	**($ 20,000)**	**($ 98)**	**($ 3,037)**	**$1,257,959**

36. Related party transactions

(a) Names and relationship with related parties

The followings are entities that have had transactions with related party during the period covered in the consolidated financial statements:

Name of related party	Relationship with the Group
Eastern Home Shopping & Leisure Co., Ltd. (EHS)	An associate
Natural Beauty Bio-Technology Co., Ltd. (Natural Beauty)	An associate
Eastern New Retail Department Co., Ltd. (ET New Retail Department)	An associate
Happy Shopping CO., LTD.	An associate
Strawberry Cosmetics Holding Limited	An associate
Dongsen Personal Insurance Agent Co., Ltd.	Other related parties
Taiwan Gift Card Co. Ltd.	Other related parties (Note 3)
Enlighten Innovative Transformation Co., Ltd	Other related parties
Dongsen Non-life Insurance Agent Co. Ltd. (Dongsen Non-life Insurance)	Other related parties
Eastern Realty Co., Ltd.	Other related parties
Good pay Web Financial Technology Co., Ltd. (Good pay)	Other related parties (Note 1)
Eastern E-Commerce Co., Ltd. (Eastern E-Commerce)	Other related parties
Quantum Entertainment Production Co., Ltd. (Quantum Entertainment)	Other related parties
Chinese Non-Store Retailer Association (Non-Store)	Other related parties
Xing Kai Media Co., Ltd. (Xing Kai Media)	Other related parties
EIP TV Co., Ltd. (EIP)	Other related parties
Taiwan Information and Communication Association	Other related parties
Inforcharge Co., Ltd. (Inforcharge)	Other related parties
Dongsen Culture Foundation (Dongsen Culture)	Other related parties

Name of related party	Relationship with the Group
Taiwan Huangjue Trading Co., Ltd. (Huangjue)	Other related parties (Note 2)
Xu Bon Development Co., Ltd. (Xu Bon)	Other related parties
Dongsen wang hong Co., Ltd. (Dongsen wang hong)	Other related parties
Dongsen Social Welfare Foundation (Dongsen Social Welfare)	Other related parties
FAR RICH INTERNATIONAL CORPORATION (FAR RICH)	Key management
All Directors, Supervisors, general manager and vice general of the Group	Key management personnel (Note 2)

Note 1: Since May 28, 2021, due to the loss of control over MWT, it was not a related party.

Note 2: Since September 23, 2022, due to the merger of Oscar, Pet Kingdom and Kaou Sin, Huangjue and Fangcheng Su were not related parties.

Note 3: Since August 6, 2021, due to the liquidation of Taiwan Gift Card Co. Ltd., it was not a related party.

b. Significant transactions with related parties

(a) Sales of goods and services

The amounts of significant sales transactions between the Group and related parties were as follows:

	For the three months ended September 30		For the nine months ended September 30	
	2022	2021	2022	2021
Associates	$ 21,100	$ 11,304	$ 67,461	$ 34,383
Other related parties	3,073	10,907	28,960	44,247
Key management	2,000	-	5,429	-
	$ 26,173	$ 22,211	$ 101,850	$ 78,630

The above revenues consist of program production revenue and project planning service revenue.

Transaction terms for the above are the same as those for ordinary transactions.

(b) Purchase of goods

(b-1)The amounts of significant purchase transactions between the Group and related parties were as follows:

	For the three months ended September 30		For the nine months ended September 30	
	2022	2021	2022	2021
Associates	$ 353	$ 2,519	$ 975	$ 21,766
Other related parties	23,749	27,512	76,000	61,134
	$ 24,102	$ 30,031	$ 76,975	$ 82,900

(b-2)The amount of programs production and other between the Group and related parties were as follows:

	For the three months ended September 30		For the nine months ended September 30	
	2022	2021	2022	2021
Associates	$ 2,283	$ 981	$ 7,972	$ 2,071
Other related parties	19,131	29,666	99,033	69,799
Key management	2,286	-	6,286	-
	$ 23,700	$ 30,647	$ 113,291	$ 71,870

Transaction terms for the above are the same as those for ordinary transactions.

(c) Receivables

Accounts	Related parties	September 30, 2022	December 31, 2021	September 30, 2021
Notes receivable	EIP	$ -	$ 76,382	$ 76,425
Notes receivable	FAR RICH	2,521	-	-
Long-term accounts receivable	EIP	76,073	-	-
Accounts receivable	Associates	1,373	57	5
Accounts receivable	EHS	20,652	13,669	5,477
Accounts receivable	Natural Beauty	1,555	3,449	3,429
Accounts receivable	Other related parties	400	2,333	3,227
Accounts receivable	Eastern E-Commerce	212	7,157	21,731
Accounts receivable	Xu Bon	6,422	-	-
Accounts receivable	Key management	-	2,400	-
Other receivables	EHS	3,874	6,339	1,026
Other receivables	Natural Beauty	384	1,804	943
Other receivables	Other related parties	17	425	169
Other receivables	EIP	-	150	6,413
Other receivables	Key management	-	400	-
		$ 113,483	$ 114,565	$ 118,845

The Group took installment sale with EIP and collecting installment notes receivable at an annual interest rate of 4.5% plus interest. In addition, the interest received by the Group was $856, $858, $2,567 and $2,275 for the three months and the nine months ended September 30, 2022 and 2021, respectively.

(d) Payables

Accounts	Related parties	September 30, 2022	December 31, 2021	September 30, 2021
Notes payable	FAR RICH	$ 2,521	$ -	$ -
Accounts payable	Associates	275	613	160
Accounts payable	Other related parties	488	86	-
Accounts payable	Huangjue	-	5,275	3,872
Accounts payable	Inforcharge	-	71	1,920
Accounts payable	EIP	15,818	-	1,708
Accounts payable	Xu Bon	29,515	252	-
Accounts payable	FAR RICH	-	2,800	-
Other payables	Associates	426	5	260
Other payables	EHS	4,058	2,539	855
Other payables	Other related parties	225	344	281
Other payables	Inforcharge	-	2,552	1,932
Other payables	Quantum Entertainment	123	1,327	1,558
Other payables	Fangcheng Su	-	-	666
Other payables	Xu Bon	669	25,174	-
Other payables	Dongsen Social Welfare	1,200	-	-
		$ 55,318	$ 41,038	$ 13,212

(e) Prepayments, advance receipts and contract liabilities

Details of prepayments, advance receipts and contract liabilities from related parties to the Group were as follows:

Accounts	**Related parties**	**September 30, 2022**	**December 31, 2021**	**September 30, 2021**
Prepayments	Associates	$ -	$ 255	$ -
Prepayments	Other related parties	-	180	456
		$ -	$ 435	$ 456
Advance receipts	Quantum Entertainment	$ -	$ 4,114	$ 4,114
Contract liabilities	Associates	20	-	4
Contract liabilities	Other related parties	-	2,401	2,028
		$ 20	$ 6,515	$ 6,146

(f) Loans from related parties

The amount of loans from related parties by the Group was nil as of September 30, 2022, December 31,2021 and September 30, 2021.

Interest expenses:

	For the three months ended September 30		**For the nine months ended September 30**	
	2022	**2021**	**2022**	**2021**
EHS	$ -	$ 931	$ -	$ 2,975

Interest which results from the unsecured loans by the Group from related parties would be calculated based on the average rates in the current year obtained from financial institutions. As of September 30, 2022, December 31, 2021 and September 30, 2021, the Group' s interest payable was nil.

(g) Endorsement / Guarantee provided

For the three months and the nine months ended September 30, 2022 and 2021, the remuneration paid to related parties for providing guarantees on the loans taken out by the Group was amounted to $363, $110, $792 and $313, respectively. As of September 30, 2022, December 31, 2021 and September 30, 2021, the Group' s remuneration payable was amounted to $352, $183 and $109, respectively.

(h) Leases

(h-1)The Group rents out part of its office space and equipment to fulfill related parties' business requirements. The rental revenues for the three months and the nine months ended September 30, 2022 and 2021 were amounted to $376, $76, $1,090 and $259, respectively.

(h-2)As the Group applied on the remission of short-term lease contract of IFRS 16, the rental expenses for the three months and the nine months ended September 30, 2022 and 2021 were amounted to $429, $491, $1,523 and $1,518, respectively.

(h-3)Transaction terms for the above are the same as those for ordinary transactions.

(i) Acqusition of property, plant and equipment

Related parites	For the three months ended September 30 2022	For the three months ended September 30 2021	For the nine months ended September 30 2022	For the nine months ended September 30 2021
Other related parties	$ -	$ 267	$ 179	$ 267

As of September 30, 2022, December 31, 2021 and September 30, 2021, the Group' s other payables were amounted to $0, $0 and $267, respectively.

(j) Acqusition of intangiable assets

Related parites	For the three months ended September 30 2022	For the three months ended September 30 2021	For the nine months ended September 30 2022	For the nine months ended September 30 2021
Associates	$ -	$ 179	$ 222	$ 681

(k) Other

(k-1)For the three months and the nine months ended September 30, 2022 and 2021, the Group paid operating fees to associates, key management (juridical person director), and other related parties to fulfill its business requirements were amounted to $8,996, $3,858, $16,489 and $6,231, respectively.

(k-2)In order to follow its operating plan, the Group donated $3,200, $1,000, $5,700 and $3,000 to related parties in related industries for the three months and the nine months ended September 30, 2022 and 2021, respectively.

(k-3)For the three months and the nine months ended September 30, 2022 and 2021, the Group received non-operating revenue from related parties amounted to $64, $468, $4,640 and $3,680, respectively.

(k-4)For the three months and the nine months ended September 30, 2022 and 2021, the Group paid non-operating expenses to related parties amounted to $0, $52, $0 and $52, respectively.

(k-5)In May 2021, the Group sold the shares of MWT at the net price $35,294 and recognized loss on disposal of the investment amounted to $4,327.

(k-6)In January 2022, the Group acquired the shares of Oscar from key management personnel at the price $45,360. The transaction price has been fully paid.

c. Key management personnel compensation

	For the three months ended September 30 2022	For the three months ended September 30 2021	For the nine months ended September 30 2022	For the nine months ended September 30 2021
Short-term employee benefits	$ 15,811	$ 16,435	$ 49,732	$ 47,355

37. Pledged assets

Pledged assets of the Group were as follows:

Assets	Purpose of pledge	September 30, 2022	December 31, 2021	September 30, 2021
Property, plant and equipment	Short-term and long-term loans	$ 955,996	$ 968,538	$ 1,069,724
Investments accounted for using equity method	Long- term loans	2,170,848	155,809	148,009
Other current financial assets-demand deposits	Reserve and its interest	42,552	31,285	15,648
〃	Letter of credit	-	1,198	13,462
〃	Security for issuance of travel vouchers at travel fair	-	2,242	4,020
Refundable deposits	Bid bonds, performance bonds and security deposits	391,370	530,026	574,772
Other non-current financial assets－reserve account	Deposit in long-term loans	99,051	25,272	36,505
Investments accounted for using equity method for subsidiary's stocks (Note)	Long-term loans	26,042	45,053	-
Current financial assets at fair value through profit or loss	Short-term loans	102,773	-	-
Right-of-use asstes	Long-term loans	1,167,266	-	-
		$ 4,955,898	$ 1,759,423	$ 1,862,140

Note: The investments accounted for using equity method for subsidiary's stocks have been written off in the preparation of consolidated financial statement.

38. Significant commitments and contingencies

a. Major commitments were as follows:

(a) Unused standby letters of credit:

	September 30, 2022	December 31, 2021	September 30, 2021
Unused standby letters of credit	$ -	$ 8,954	$ 12,362

(b) The Company and its subsidiary-EHR had signed contracts relating to manage resorts in Yilan and Linkuo, and also had signed services agreements relating to the hotel's business and authorization with Formosa international hotels corporation. The Company and EHR should pay expenses proportionally while the services provided by Formosa international hotels corporation achieve the standards as the contracts recorded.

(c) Unrecognized contractual commitments:

	September 30, 2022	December 31, 2021	September 30, 2021
Total contract price	$1,306,007	$616,332	$645,170
Accounted amount	$ 437,122	$340,053	$266,486

b. Contingent liabilities were as follows:

(a) On October 27, 2008, the Securities and Futures Investors Protection Center (the SFIPC) filed a lawsuit to the Taipei District Court against the ex-chairman and the general manager of the Company, together with all the previous directors and supervisors, alleging the offense of gaining an illegal benefit for Chia Hsin and Synthetic Fiber Co., Ltd. as well as for the family members of the ex-chairman. The prosecution is based on the alleged ill-gotten assets from the Company by means of false commodity transactions and capital increment in the name of Eastern International Lease Finance Co., Ltd. and Tung Kai Lease Finance Co., Ltd. (both are subsidiaries of the Company). The SFIPC also demanded the compensation of $41,038. The Taipei District Court ruled that the Company violated the Commercial Company Act. However, both the ex-chairman and the general manager were acquitted, and not only did the Company did not bear any losses from the said transaction above, but on the contrary, it gained a profit amounting to $6,894, plus an additional 5% interest arising from the delayed payment amounting to $6,884 with a total amount around $13,000. In other words, the transaction did not do any damage to the Company and its shareholders. As a result, the appeal filed against the Company was denied by the Taipei District Court on December 5, 2012. However, the SFIPC was not satisfied with the decision made by the court. Therefore, it filed another appeal, this time with the Taiwan High Court, demanding compensation amounting to $22,664. The appeal was denied on December 3, 2013. Nevertheless, the SFIPC filed an appeal once more with the Taiwan High Court on December 24, 2013. The case was transferred from the Supreme Court to the High Court on April 23, 2015, for further investigation. On May 10, 2017, the Taiwan High Court ruled against SFIPC. Therefore, SFIPC filed an appeal to the Supreme Court on June 6, 2017. On February 23, 2021, the Taiwan High Court still ruled against SFIPC. However, SFIPC filed an appeal and the Supreme Court retimed to the High Court for a third trial. Currently, the arbitration process is still in progress and the results have yet to be determined.

(b) The Company and its subsidiary, FESS Panama, jointly chartered and returned the ship to South Korea’s Sammok Shipping Co., Ltd. (hereinafter referred to as Sammok) at Kaohsiung Port in accordance with the contract signed on August 10, 2018. Sammok believed that the ship still has many defects due to its usual operation and negligence of maintenance; hence, submitted arbitration to the London Maritime Arbitration Association. The Company also filed a statement of defense to the arbitral tribunal in July 2019. Currently, the arbitration process is still in progress and the results have yet to be determined.

(c) The Company established a legal affair department and hired external counselors to handle its legal affairs. As of September 30, 2022, December 31, 2021 and September 30, 2021, all unsettled lawsuits had no impact on its financial and business operation.

39. Losses Due to Major Disasters: None.

40. Subsequent Events: None.

41. Other

a. A summary of current period employee benefits, depreciation, and amortization, by function, is as follows:

By function / By nature	For the three months ended September 30					
	2022			2021		
	Operating cost	Operating expense	Total	Operating cost	Operating expense	Total
Employee benefits						
Salary	$ 160,008	$ 193,074	$ 353,082	$ 170,990	$ 162,274	$ 333,264
Health and labor insurance	14,490	14,923	29,413	17,399	11,434	28,833
Pension	7,216	7,535	14,751	8,563	5,718	14,281
Others	2,179	3,232	5,411	3,049	3,215	6,264
Depreciation expense	236,454	77,212	313,666	243,126	85,210	328,336
Amortization expense	3,537	3,923	7,460	3,682	7,935	11,617

By function / By nature	For the nine months ended September 30					
	2022			2021		
	Operating cost	Operating expense	Total	Operating cost	Operating expense	Total
Employee benefits						
Salary	$ 468,112	$ 574,546	$ 1,042,658	$ 467,819	$ 517,375	$ 985,194
Health and labor insurance	45,366	44,341	89,680	46,200	42,819	89,019
Pension	21,789	21,429	43,218	21,864	20,396	42,260
Others	8,490	9,356	17,846	7,038	8,646	15,684
Depreciation expense	760,079	229,897	989,976	729,783	252,209	981,992
Amortization expense	10,915	11,866	22,781	11,101	19,156	30,257

b. Seasonality of operation:

The Group's operations were not affected by seasonal fluctuations.

42. Other disclosures

a. Information on significant transactions:

The following is the information on significant transactions required by the Regulations Governing the Preparation of Financial Reports by Securities Issuers for the Group for the nine months ended September 30, 2022.

(a) Please refer to Table 1 for the loans to other parties.
(b) Please refer to Table 2 for the guarantees and endorsements for other parties.
(c) Please refer to Table 3 for the securities held as of September 30, 2022 (excluding investment in subsidiaries, associates and joint ventures).
(d) The individual securities acquired or disposed of at costs or prices of at least $300 million or 20% of the paid-in capital: None.
(e) Acquisition of individual real estate at costs of at least $300 million or 20% of the paid-in capital: None.
(f) Disposal of individual real estate at prices of at least $300 million or 20% of the paid-in capital: None.
(g) Total purchases from or sales to related parties of at least $100 million or 20% of the paid-in capital: None.
(h) Please refer to Table 4 for the receivables from related parties of at least $100 million or 20% of the paid-in capital.
(i) Trading in derivative instruments: None.
(j) Please refer to Table 5 for the business relationships and significant intercompany

transactions.

b. Information on investees

Please refer to Table 6 for the information on investees for the nine months ended September 30, 2022.

c. Information on investment in Mainland China

(a) Please refer to Table 7 for the relevant information such as the name and main business items of the investee company in Mainland China.

(b) Please refer to Table 7 for the limitation on investment in Mainland China

(c) Please refer to Table 7 for the significant transactions with investee companies in Mainland China.

d. Major shareholders

Please refer to Table 8 for the major shareholders for the nine months ended September 30, 2022.

43. Segment information

The Group's operating segment information and reconciliation are as follows:

	Warehousing	Trading	Media	Tourism	Others	Total
For the three months ended September 30, 2022						
Revenue:						
Revenue from external customers	$ 392,622	$ 576,303	$ 549,234	$ -	$ 2,166	$ 1,520,325
Reportable segment profit or loss before tax	$ 120,385	$ 53,106	$ 26,611	($ 13,836)	($ 203,280)	($ 17,014)
For the three months ended September 30, 2021						
Revenue:						
Revenue from external customers	$ 417,331	$ 518,158	$ 474,163	$ -	$ 2,358	$ 1,412,010
Reportable segment profit or loss before tax	$ 156,859	$ 92,441	$ 99,145	($ 21,535)	$ 20,608	$ 347,518
For the nine months ended September 30, 2022						
Revenue:						
Revenue from external customers	$ 1,092,763	$ 1,733,655	$ 1,566,019	$ -	$ 6,685	$ 4,399,122
Reportable segment profit or loss before tax	$ 354,606	$ 267,325	($ 54,076)	($ 40,398)	($ 369,125)	$ 158,332
For the nine months ended September 30, 2021						
Revenue:						
Revenue from external customers	$ 1,025,841	$ 1,548,328	$ 1,382,771	$ -	$ 41,846	$ 3,998,786
Reportable segment profit or loss before tax	$ 310,513	$ 293,251	$ 25,111	($ 67,383)	$ 50,540	$ 612,032

EASTERN MEDIA INTERNATIONAL CORPORATION AND SUBSIDIARIES
Loans to other parties
For the nine months ended September 30, 2022
(Experssed in Thousands of New Taiwan Dollars, Except for the Noted Items)

Table 1

No.	Name of lender	Name of borrower	Account name	Related party	Highest balance of financing to other parties during the period	Ending balance	Actual usage amount during the period	Range of interest rates during the period %	Purposes of fund financing for the borrower (Note 1)	Transaction amount for business between two parties	Reasons for short-term financing	Allowance for bad debt	Collateral		Individual funding loan limits	Maximum limit of fund financing
													Item	Value		
0	The Company	ET New Media	Other receivables - related parties	Yes	$ 600,000	$ 600,000	$ 420,000	3~3.25	2	-	Operation requirements	-		$ -	$2,132,193 (Note 2)	$3,198,289 (Note 2)
0	〃	Care Pet Bio-Tech	〃	Yes	100,000	100,000	48,000	3.25	2	-	〃	-		-	2,132,193 (Note 2)	3,198,289 (Note 2)
0	〃	ET Pet	〃	Yes	100,000	-	-	3~3.25	2	-	〃	-		-	2,132,193 (Note 2)	3,198,289 (Note 2)
1	EIC	ET New Media	〃	Yes	300,000	170,000	100,000	3~3.25	2	-	〃	-		-	340,655 (Note 3)	510,983 (Note 3)
1	〃	EHR	〃	Yes	50,000	-	-	3~3.25	2	-	〃	-		-	340,655 (Note 3)	510,983 (Note 3)
1	〃	Dung sen min diau yun	〃	Yes	10,000	10,000	-	3.25	2	-	〃	-		-	340,655 (Note 3)	510,983 (Note 3)
2	TKLF	ET New Media	〃	Yes	150,000	150,000	150,000	3~3.25	2	-	〃	-		-	259,578 (Note 4)	389,366 (Note 4)
2	〃	Sunflower leisure	Other receivables	No	30,000	-	-	8	2	-	〃	-			32,447 (Note 4)	389,366 (Note 4)
2	〃	A li shan dong fang ming shu	〃	No	25,000	25,000	25,000	8	2	-	〃	-	Longtan land mortgage	25,729	32,447 (Note 4)	389,366 (Note 4)
3	EILF	ET New Media	Other receivables - related parties	Yes	150,000	150,000	150,000	3~3.25	2	-	〃	-		-	230,504 (Note 5)	347,756 (Note 5)
3	〃	Sunflower leisure	Note receivables	No	20,000	20,000	20,000	8	2	-	〃	-	Shiding land mortgage	20,467	28,813 (Note 5)	347,756 (Note 5)
4	Grand Richness (Hong Kong)	The Company	Other receivables - related parties	Yes	65,405	65,405	56,831	1	2	-	〃	-		-	56,188 (Note 6)	112,376 (Note 6)
5	GRAND SCENE TRADING (HONG KONG)	The Company	〃	Yes	60,960	60,960	60,960	1	2	-	〃	-		-	75,966 (Note 7)	151,932 (Note 7)
6	Eastern Media Communication (Hong Kong)	The Company	〃	Yes	47,308	47,308	47,308	1	2	-	〃	-		-	45,836 (Note 8)	91,672 (Note 8)
7	FESS- Panama	The Company	〃	Yes	50,800	50,800	19,456	1	2	-	〃	-		-	2,072,766 (Note 9)	4,145,531 (Note 9)

Note 1: Lending of capital has the following two types:
(1) Those with business dealings.
(2) The necessity for short-term financing.

Note 2: The Company's total amount available for lending shall not exceed 60% of its net worth. For subsidiaries where the Company holds more than 50% of the shares, the individual amount available for lending shall not exceed 40% of its net worth in the most recent financial statements. For subsidiaries where the Company holds less than 50% of the shares, the individual amount available for lending shall not exceed 5% of its net worth in the most recent financial statements.

Note 3: For EIC, the aggregate amount available for lending shall not exceed 60% of its net worth in the most recent financial statements. The individual amount available for lending to its parent company, subsidiaries or to its parent company's subsidiary company shall not exceed 40% of its net worth in the most recent financial statements.

Note 4: For TKLF, the aggregate amount available for lending shall not exceed 60% of its net worth in the most recent financial statements. The individual amount available for lending to its parent company or to its parent company's subsidiary company shall not exceed 40% of its net worth in the most recent financial statements. The individual amount available for lending shall not exceed 5% of its net worth in the most recent financial statements.

Note 5: For EILF, the aggregate amount available for lending shall not exceed 60% of its net worth in the most recent financial statements. The individual amount available for lending to its parent company or to its parent company's subsidiary company shall not exceed 40% of its net worth in the most recent financial statements. The individual amount available for lending to other companies short-term financing facility, if necessary, shall not exceed 5% of its net worth in the most recent financial statements.

Note 6: For Grand Richness (Hong Kong), the aggregate amount available for lending shall not exceed 200% of its net worth in the most recent financial statements. The individual amount available for lending to its parent company shall not exceed 100% of its net worth in the most recent financial statements.

Note 7: For GRAND SCENE TRADING (HONG KONG), the aggregate amount available for lending shall not exceed 200% of its net worth in the most recent financial statements. The individual amount available for lending to its parent company shall not exceed 100% of its net worth in the most recent financial statements.

Note 8: For Eastern Media Communication (Hong Kong), the aggregate amount available for lending shall not exceed 200% of its net worth in the most recent financial statements. The individual amount available for lending to its parent company shall not exceed 100% of its net worth in the most recent financial statements.

Note 9: For FESS-Panama, the aggregate amount available for lending shall not exceed 200% of its net worth in the most recent financial statements. The individual amount available for lending to its parent company shall not exceed 100% of its net worth in the most recent financial statements.

Note 10: The aforementioned intercompany transactions have been eliminated in the consolidated financial statements.

EASTERN MEDIA INTERNATIONAL CORPORATION AND SUBSIDIARIES
Guarantees and endorsements for other parties
For the nine months ended September 30, 2022
(Experssed in Thousands of New Taiwan Dollars, Except for the Noted Items)
Table 2

No.	Name of guarantor	Counter party of guarantee and endorsement		Limitation on amount of guarantees and endorsements for a specific enterprise	Highest balance for guarantees and endorsements during the period	Balance of guarantees and endorsements as of reporting date	Actual usage amount during the period	Property pledged for guarantees and endorsements (Amount)	Ratio of accumulated amounts of guarantees and endorsements to net worth of the latest financial statements	Maximum amount for guarantees and endorsements	Parent company endorsements / guarantees to third parties on behalf of subsidiary	Subsidiary endorsements / guarantees to third parties on behalf of parent company	Endorsements/ guarantees to third parties on behalf of companies in Mainland China
		Name	Relationship with the Company (Note I)										
0	The Company	ET New Media	2	$ 21,321,928 (Note 2)	$ 483,652	$ 483,652	$ 364,879	$ -	9.07%	$ 21,321,928 (Note 2)	Y	N	N
0	The Company	EHR	2	21,321,928 (Note 2)	2,112,000	1,312,000	752,000	26,042	24.61%	21,321,928 (Note 2)	Y	N	N
0	The Company	Eastern Asset	2	21,321,928 (Note 2)	5,875,000	5,875,000	353,995	-	110.22%	21,321,928 (Note 2)	Y	N	N
0	The Company	Kaou Sin Trading	2	21,321,928 (Note 2)	5,000	5,000	1,875	-	0.09%	21,321,928 (Note 2)	Y	N	N
0	The Company	Pet Kingdom	2	21,321,928 (Note 2)	15,000	15,000	4,313	-	0.28%	21,321,928 (Note 2)	Y	N	N
0	The Company	Oscar	2	21,321,928 (Note 2)	250,000	250,000	149,672	-	4.69%	21,321,928 (Note 2)	Y	N	N
0	The Company	ET Pet	2	21,321,928 (Note 2)	1,969,163	1,728,563	602,568	125,680	32.43%	21,321,928 (Note 2)	Y	N	N
0	The Company	TKLF	2	21,321,928 (Note 2)	50,000	-	-	-	- %	21,321,928 (Note 2)	Y	N	N
0	The Company	EILF	2	21,321,928 (Note 2)	50,000	-	-	-	- %	21,321,928 (Note 2)	Y	N	N
1	EIC	ET Pet	4	533,048 (Note 3)	220,000	220,000	113,295	35,018	25.83	533,048 (Note 3)	N	N	N
2	FESS-Panama	The Copmany	4	6,538,625 (Note 4)	1,000,000	1,000,000	800,000	2,010,150	48.24%	6,538,625 (Note 4)	N	Y	N

Note 1: The relationship between the one providing endorsements/guarantees and the one receiving endorsements/guarantees is classified into seven types:
(1) The intercompany business transaction
(2) Companies in which the Company directly and indirectly holds more than 50% of the voting rights.
(3) Companies that directly and indirectly hold more than 50% of the voting shares of the Company.
(4) The Company holds, directly or indirectly, 90% or more of the voting shares of the Company.
(5) Company that is mutually protected under contractual requirements based on the needs of the contractor.
(6) Company that is endorsed by its shareholders in accordance with its shareholding ratio because of the joint investment relationship.
(7) Performance guarantees for pre-sale contracts under the Consumer Protection Act.

Note 2: The Company's aggregate amount allows endorsement or guarantee that does not exceed 400% of its net worth in the most recent financial statements. The individual amount allows endorsement or guarantee to subsidiaries where the Group holds more than 50% of the shares that does not exceed 400% of its net worth in the most recent financial statements.

Note 3: For EIC, the aggregate amount allows an endorsement or guarantee that does not exceed 500% of its total assets in the most recent financial statements. The individual amount allows endorsement or guarantee to subsidiaries where the Company, hokding more than 90% of shares of EIC, holds more than 90% of the shares that does not exceed 500% of its total assets or 10% of the Company's net woth in the most recent financial statements. The limit on endorsement or guarantee was determined by 500% of EIC's total assets of 10% of the Company's net worth whichover is lower.

Note 4: FESS-Panama's aggregate amount allows endorsement or guarantee that does not exceed 300% of its net worth in the most recent financial statements. The individual amount allows endorsement or guarantee to the company which holds FESS-Panama more than 50% of the shares that does not exceed 300% of its net worth in the most recent financial statements.

EASTERN MEDIA INTERNATIONAL CORPORATION AND SUBSIDIARIES
Securities held
September 30, 2022
(Experssed in Thousands of New Taiwan Dollars, Except for the Noted Items)
Table 3

Name of holder	Category and name of security	Relationship with company	Account title	Ending balance				Note
				Shares/Units	Carrying value	Percentage of ownership	Fair value	
The Company	Taiwan Cement Co., Ltd.	-	Financial assets at fair value through profit or loss	6,819,555	$ 230,501	0.10 %	$ 230,501	
〃	Formosa Plastics corporation	-	〃	4,670,000	404,422	0.07 %	404,422	
〃	Taiwan Semiconductor Manufacturing Co., Ltd.	-	〃	393,000	165,846	- %	165,846	
〃	Kaohsiung Harbor Stevedoring Co., Ltd.	-	Non-current financial assets at fair value through other comprehensive income	750,000	7,500	15.00 %	7,500	
〃	Leo Exploitation Co., Ltd.	-	〃	165,663	-	11.43 %	-	
EILF	Formosa Plastics corporation	-	Financial assets at fair value through profit or loss	700,000	60,620	0.01 %	60,620	Note
〃	Taiwan Semiconductor Manufacturing Co., Ltd.	-	〃	120,000	50,640	- %	50,640	Note
〃	China Steel Corporation	-	〃	150,000	4,005	- %	4,005	
TKLF	Taiwan Cement Co., Ltd.	-	〃	769,959	26,025	0.01 %	26,025	
〃	Taiwan Semiconductor Manufacturing Co., Ltd.	-	〃	60,000	25,320	- %	25,320	
〃	Formosa Plastics corporation	-	〃	200,000	17,320	- %	17,320	
〃	China Steel Corporation	-	〃	850,000	22,695	0.01 %	22,695	
EIC	TCI CO.,Ltd	-	〃	130,000	16,185	0.11 %	16,185	
〃	Taiwan Semiconductor Manufacturing Co., Ltd.	-	〃	37,000	15,614	- %	15,614	
Oscar	COTA Commercial Bank, Ltd.	-	Non-current financial assets at fair value through other comprehensive income	100	10	- %	10	

Note: Please refer to Note 7 and 37 for the details of the financial instruments pledged as collateral.

EASTERN MEDIA INTERNATIONAL CORPORATION AND SUBSIDIARIES
Receivables from related parties of at least $100 million or 20% of the paid-in capital
September 30, 2022
(Experssed in Thousands of New Taiwan Dollars, Except for the Noted Items)
Table 4

Name of company	Counter party	Nature of relationship	Ending balance	Turnover rate	Overdue		Amounts received in subsequent period	Allowance for bad debts
					Amount	Action taken		
The Company	ET New Media	Subsidiary	$ 422,298	Not applicable	$ -	-	$ 2,298	$ -
EIC	ET New Media	Subsidiary	100,258	Not applicable	-	-	258	-
EILF	ET New Media	Subsidiary	150,387	Not applicable	-	-	387	-
TKLF	ET New Media	Subsidiary	150,387	Not applicable	-	-	387	-

EASTERN MEDIA INTERNATIONAL CORPORATION AND SUBSIDIARIES
Business relationships and significant intercompany transactions
September 30, 2022
(Experssed in Thousands of New Taiwan Dollars, Except for the Noted Items)
Table 5

No.	Name of company	Name of counter party	Nature of relationship	Intercompany transactions			
				Account name	Amount	Trading terms	Percentage of the consolidated net revenue or total assets
0	The Company	ET New Media	1	Other receivables - related parties	$ 422,298	Refer to contract terms or market price	2.67%
1	EIC	ET New Media	3	Other receivables - related parties	100,258	Refer to contract terms or market price	0.63%
2	EILF	ET New Media	3	Other receivables - related parties	150,387	Refer to contract terms or market price	0.95%
3	TKLF	ET New Media	3	Other receivables - related parties	150,387	Refer to contract terms or market price	0.95%

Note 1：For the inter-company business relationship and transaction condition in the “Number” column, the labeling method is as follows:
1. Parent company - 0.
2. Subsidiaries - in sequence from 1.

Note 2：Relationship is classified into three types:
1. Parent company to subsidiary
2. Subsidiary to parent company
3. Subsidiary to subsidiary

EASTERN MEDIA INTERNATIONAL CORPORATION AND SUBSIDIARIES
Information on investees
For the nine months ended September 30, 2022
(Experssed in Thousands of New Taiwan Dollars, Except for the Noted Items)
Table 6

Name of investor	Name of investee	Location	Main businesses and products	Original investment amount		Ending balance			Net income (losses) of investee	Share of profits/ losses of investee	Note
				September 30, 2022	December 31, 2021	Shares/Units	Percentage of ownership	Carrying value			
The Company	FESS-Bermuda	Bermuda	Holding company	$ 32,161	$ 32,161	600,000	100.00%	$ 460	($ 459)	($ 459)	Subsidiary
The Company	FESS-Panama	Panama	Holding company	2,245,038	2,245,038	71,700	100.00%	2,072,766	(128,189)	(128,189)	Subsidiary
The Company	Grand Richness (Hong Kong)	Hong Kong	Holding company	672,603	672,603	16,214,616	100.00%	61,983	(1,887)	(1,887)	Note 1
The Company	EIC	Taiwan	General investing	500,525	500,525	67,641,445	97.90%	833,754	204,459	200,165	Subsidiary
The Company	EILF	Taiwan	Planning and design and leasing of cable TV broadcasting system	391,195	391,195	40,690,330	53.77%	309,854	(30,756)	(16,537)	Subsidiary
The Company	TKLF	Taiwan	Planning and design and leasing of cable TV broadcasting system	391,613	391,613	40,847,294	53.76%	348,899	(18,458)	(9,924)	Subsidiary
The Company	EHS	Taiwan	Department stores, supermarkets, online stores	81,978	81,978	6,637,500	6.51%	130,917	1,207,531	78,643	Associates
The Company	ET New Media	Taiwan	Advertising, online newspaper, Produce a broadcast program	535,225	535,225	53,522,508	89.20%	(599,186)	(109,410)	(97,598)	Subsidiary
The Company	EHR	Taiwan	Management & consultancy services, leisure site management, catering business, sports training business, catering business	329,731	329,731	32,973,086	60.40%	26,042	(31,474)	(19,010)	Subsidiary
The Company	Eastern Asset	Taiwan	Real estate leasing	495,000	495,000	49,500,000	55.00%	488,714	(9,634)	(5,299)	Subsidiary
EIC	ET New Media	Taiwan	Advertising, online newspaper, Produce a broadcast program	6,275	6,275	627,492	1.05%	(7,025)	(109,410)	Exempt from disclosure	Subsidiary
EIC	EHS	Taiwan	Department stores, supermarkets, online stores	243,794	243,794	19,726,660	19.36%	389,086	1,207,531	〃	Associates
EIC	TKLF	Taiwan	Planning and design and leasing of cable TV broadcasting system	77,115	77,115	7,597,500	10.00%	64,894	(18,458)	〃	Subsidiary
EIC	EILF	Taiwan	Planning and design and leasing of cable TV broadcasting system	74,464	74,464	7,567,500	10.00%	57,626	(30,756)	〃	Subsidiary
EIC	EHR	Taiwan	Management & consultancy services, leisure site management, catering business, sports training business, catering business	72,60	72,060	7,206,038	13.20%	5,691	(31,474)	〃	Subsidiary
TKLF	EILF	Taiwan	Planning and design and leasing of cable TV broadcasting system	269,766	269,766	27,243,000	36.00%	207,454	(30,756)	〃	Subsidiary
TKLF	EHR	Taiwan	Management & consultancy services, leisure site management, catering business, sports training business, catering business	72,060	72,060	7,206,038	13.20%	5,691	(31,474)	〃	Subsidiary

(to be continued)

(continued)

Name of investor	Name of investee	Location	Main businesses and products	Original investment amount		Ending balance			Net income (losses) of investee	Share of profits/ losses of investee	Note
				September 30, 2022	December 31, 2021	Shares/Units	Percentage of ownership	Carrying value			
EILF	TKLF	Taiwan	Planning and design and leasing of cable TV broadcasting system	$ 278,342	$ 278,342	27,351,000	36.00%	$ 233,620	($ 18,458)	Exempt from disclosure	Subsidiary
EILF	EHR	Taiwan	Management & consultancy services, leisure site management, catering business, sports training business, catering business	72,060	72,660	7,206,038	13.20%	5,691	(31,474)	〃	Subsidiary
FESS-Panama	GSMC-Cayman	Cayman Islands	Holding company	137,363	137,363	450,000	100.00%	88,369	(404)	〃	Subsidiary
FESS-Panama	Eastern Media Communication (Hong Kong)	Hong Kong	Holding company	305	305	28,569,840	100.00%	51,199	(628)	〃	Subsidiary
FESS-Panama	Natural Beauty	Cayman Islands	Holding company	2,060,871	2,060,871	600,630,280	30.00%	2,010,150	(152,861)	〃	Associates
GSMC-cayman	GRAND SCENE TRADING (HONG KONG)	Hong Kong	Holding company	125,153	125,153	3,198,000	100.00%	85,847	(254)	〃	Subsidiary
ET New Media	Dung sen shin guang yun	Taiwan	Audiovisual and singing, information leisure	3,000	100	300,000	100.00%	2,681	(519)	〃	Subsidiary
ET New Media	Dung sen dian jing yun	Taiwan	Amusement park information leisure	100	100	10,000	100.00%	-	45	〃	Note 2
ET New Media	Dung sen shin wen yun	Taiwan	Amusement park information leisure	5,000	5,000	500,000	100.00%	3,099	(265)	〃	Note 3
ET New Media	Dung sen min diau yun	Taiwan	Consulting management, market research and opinion poll	5,000	1,000	500,000	100.00%	1,629	(3,283)	〃	Subsidiary
ET New Media	ET Pet	Taiwan	Pet food and supplies and providing pet beauty service	185,000	185,000	18,500,000	92.50%	(7,596)	(38,638)	〃	Subsidiary
ET Pet	Oscar	Taiwan	Pet food and supplies and providing pet beauty service	380,148	334,788	6,091,500	100.00%	399,029	5,951	〃	Subsidiary
ET Pet	Pet Kingdom	Taiwan	Pet food and supplies and providing pet beauty service	45,997	45,997	4,300,000	100.00%	49,549	(4,581)	〃	Subsidiary
ET Pet	Kaou Sin	Taiwan	Pet food and supplies and providing pet beauty service	9,916	9,916	100,000	100.00%	10,887	2,895	〃	Subsidiary
ET Pet	Care Pet Bio-Tech	Taiwan	Pet food and supplies and providing pet beauty service	7,000	-	700,000	70.00%	3,593	(4,868)	〃	Subsidiary

Note 1: Grand Richness (Hong Kong) was approved to liquidate on June 8, 2022. The procedures of liquidation have not finished by the review date.
Note 2: Dung sen dian jing yun was dissolved on June 22, 2022. The procedures of liquidation have not finished by the review date.
Note 3: Dung sen shin wen yun was dissolved on June 24, 2022. The procedures of liquidation have not finished by the review date.

EASTERN MEDIA INTERNATIONAL CORPORATION AND SUBSIDIARIES
Information on investment in Mainland China
For the nine months ended September 30, 2022
(Experssed in Thousands of New Taiwan Dollars, Except for the Noted Items)
Table 7

1. Relevant information such as the name and main business items of the investee company in Mainland China:

Name of investee.	Main businesses and products	Total amount of paid in capital	Method of investment	Accumulated outflow of investment from Taiwan as of January 1, 2022	Investment flows		Accumulated outflow of investment from Taiwan as of September 30, 2022	Net income (losses) of the investee	Percentage of ownership	Investment income (losses)	Book Value	Accumulated remittance of earnings in current period
					Outflow	Inflow						
Eastern Enterprise Development (Shanghai) Ltd	Operating international circulation logistics business	$ -	Note 2	$ 1,038,225	-	-	$ 1,038,225	$ -	-%	$ -	$ -	$ -
Ding Kai (Shanghai)	Wholesale and retailing goods	-	Note 3	406,479	-	-	406,479	-	-%	-	-	-
Sheng Hang (Shanghai)	Wholesale and retailing goods	-	Note 4	165,678	-	-	165,678	-	-%	-	-	-
RICHNESS TRADING (SHANGHAI)	Retail of clothing, garments and accessories, household electrical equipment and supplies, clocks, watches and spectacles, jewelry and precious metals, food goods, medicines, cosmetics and cleaning products, etc.	1,121,707	Note 5	1,209,675	-	-	1,209,675	(736)	100.00%	(736)	3,362	-
Nanjing Yun Fu	Wholesale trading	46,469	Note 6	95,250	-	-	95,250	(178)	100.00%	(178)	4,072	-
Jiangsu Sen Fu Da	Research and development of film and television technology; research and development and sales of toys, clothing; planning and implementation of cultural and artistic exchange activities	44,730	Note 7	-	-	-	-	-	34.00%	-	-	-
Shanghai Natural Beauty Fuli Cosmetics Company Limited	Production and sale of beauty care products and provision of beauty and body care services	446,935	Note 5	-	-	-	-	8,943	30.00%	2,683	156,321	-
Shanghai Natural Beauty Bio-Med Company Limited	Sales of health care products	96,261	Note 5	-	-	-	-	953	30.00%	286	31,943	-
Shanghai Natural Beauty Fuli Cosmetics Company Limited	Production and sale of beauty care products and provision of beauty and body care services	1,084,563	Note 5	-	-	-	-	(1,693)	30.00%	(508)	324,743	-

(to be continued)

(continued)

Note 1: The investment gain (loss) was recognized based on the investees' audited financial statements.
Note 2: The Group indirectly made the investment through FESS Panama, and was complete disposal of all shares on April 23, 2018.
Note 3: The Group indirectly made the investment through Grand Richness Hong Kong, and the investment completed cancellation of registration on September 21, 2018.
Note 4: The Group indirectly made the investment through Grand Richness Hong Kong, and the investment completed cancellation of registration on February 21, 2019.
Note 5: The Group indirectly invested through FESS Panama.
Note 6: The Group indirectly invested through FESS Panama, and the investment was handling capital reduction and returning shares of CNY $9,467 on February 1, 2018, the amount of the share is remitted back to the GRAND SCENE TRADING (HONG KONG).
Note 7: The Group indirectly invested t through Nanjing Ji Cheng on August 30, 2012.
Note 8: The amount in the table is translated by the spot rate on the financial reporting date and the average rate throughout the year.

2. Limitation on investment in Mainland China:

Company Name	Accumulated Investment in Mainland China as of September 30, 2022	Investment Amounts Authorized by Investment Commission, MOEA	Upper Limit on Investment
The Company	$ 2,915,307	$ 4,904,353	$ 3,411,908

Note: The limit on investment was determined by 60% of the individual or consolidated total net worth whichever is higher.

3. Significant transactions with investee companies in Mainland China:

For the Group's significant direct or indirect transactions (eliminated when compiling the consolidated financial statements) with investee companies in Mainland China for the nine months ended September 30, 2022, please refer to "Information on significant transactions" above.

EASTERN MEDIA INTERNATIONAL CORPORATION AND SUBSIDIARIES
Major shareholders
September 30, 2022
(Experssed in Units)
Table 8

Shareholding / Shareholders name	Shares	Percentage
Jinxin Trading Co., Ltd.	45,873,612	9.63%