

Wan Hai Lines Fiscal Year 2025 Update

因為萬海  世界很近
WE CARRY, WE CARE.

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Mar 26, 2026

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- The information contained in this presentation and its accompanying announcements, including content relating to business outlooks, financial operations, is based on information derived from internal corporate data and external economic developments as a whole.
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Outline

- Company Overview
- Performance Update
- Appendix
- Q&A

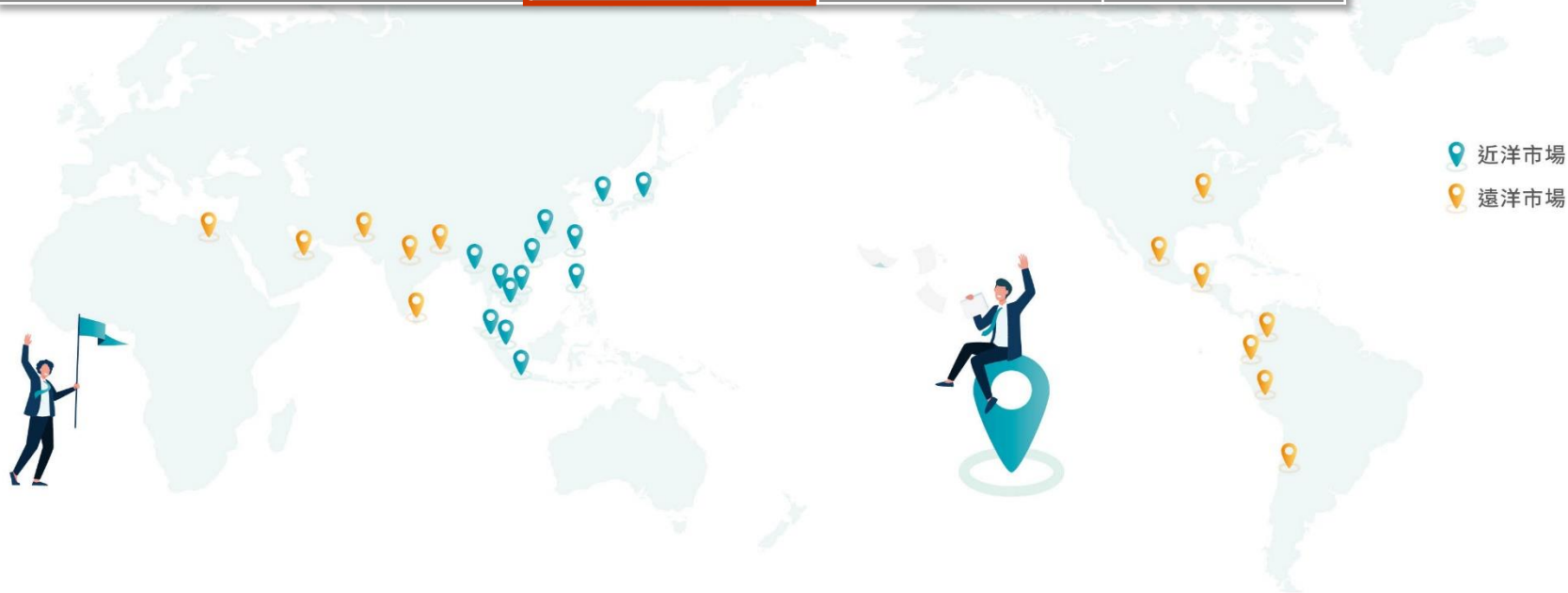


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Company Overview

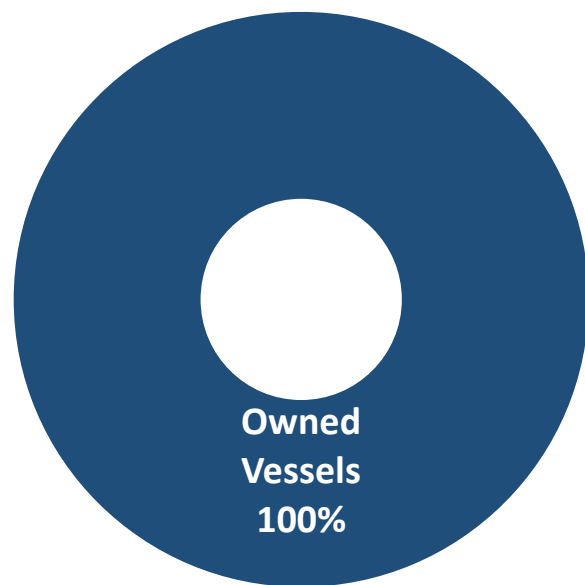
WHL Fleet Capacity

WHL	As of Dec, 2025	As of Dec, 2024	Change
Owned Ships	116	110	+6
Chartered Ships	0	4	-4
Operated Ships	116	114	+2
Operated capacity(TEU)	572,701	514,963	+57,738

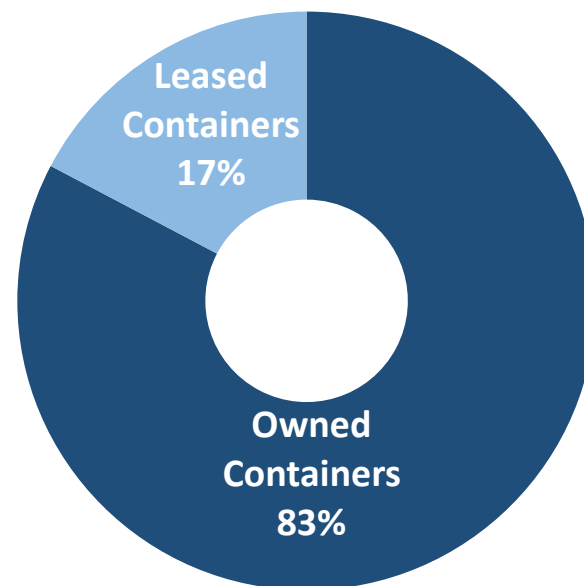


High Percentage of Owned Vessels/Containers

Vessels(Ships)



Containers(TEU)

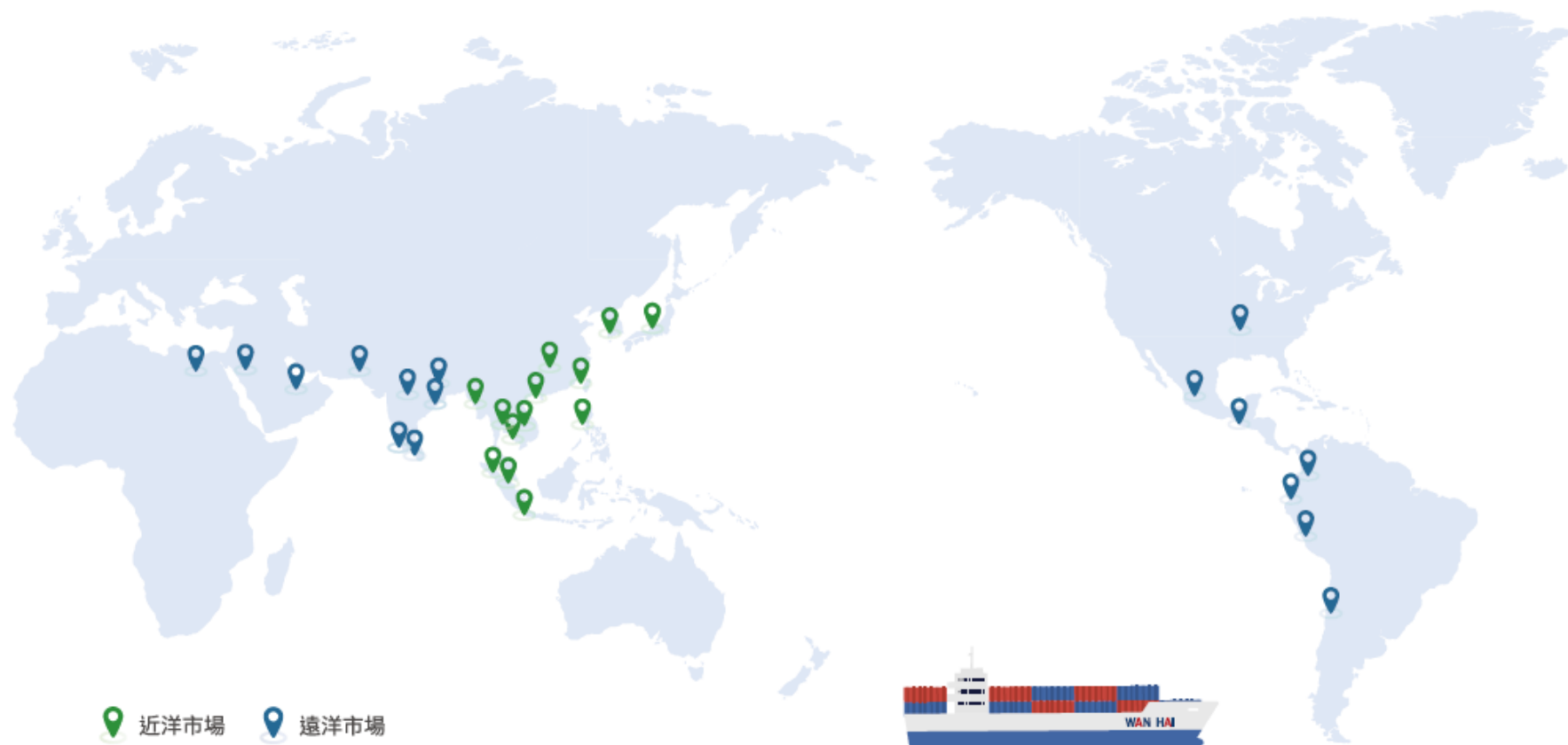


- Having a high proportion of owned vessels (**100%**) and owned containers (**83%**) allows WHL to respond to market changes, enhance capacity, and effectively manage operational costs.

(As of Dec 31, 2025)

Intra Asia Services

WAN HAI LINES LTD.



- **29** Dedicated Intra Asia Service Routes
(covering independent and Joint services)
- **55%** of Lifting Volume
- Strengthening Asia with frequent sailings and broad port reach

(As of Dec 31, 2025)

Strategic Highlights

- **Mitigating operation cost**

- Expand the fleet with a series of new energy-efficient vessels to enhance fuel savings and lower the average cost of the space.
- Arrange own berths and storage areas at key transship hubs to obtain competitive operating tariff.

- **Comprehensive service network**

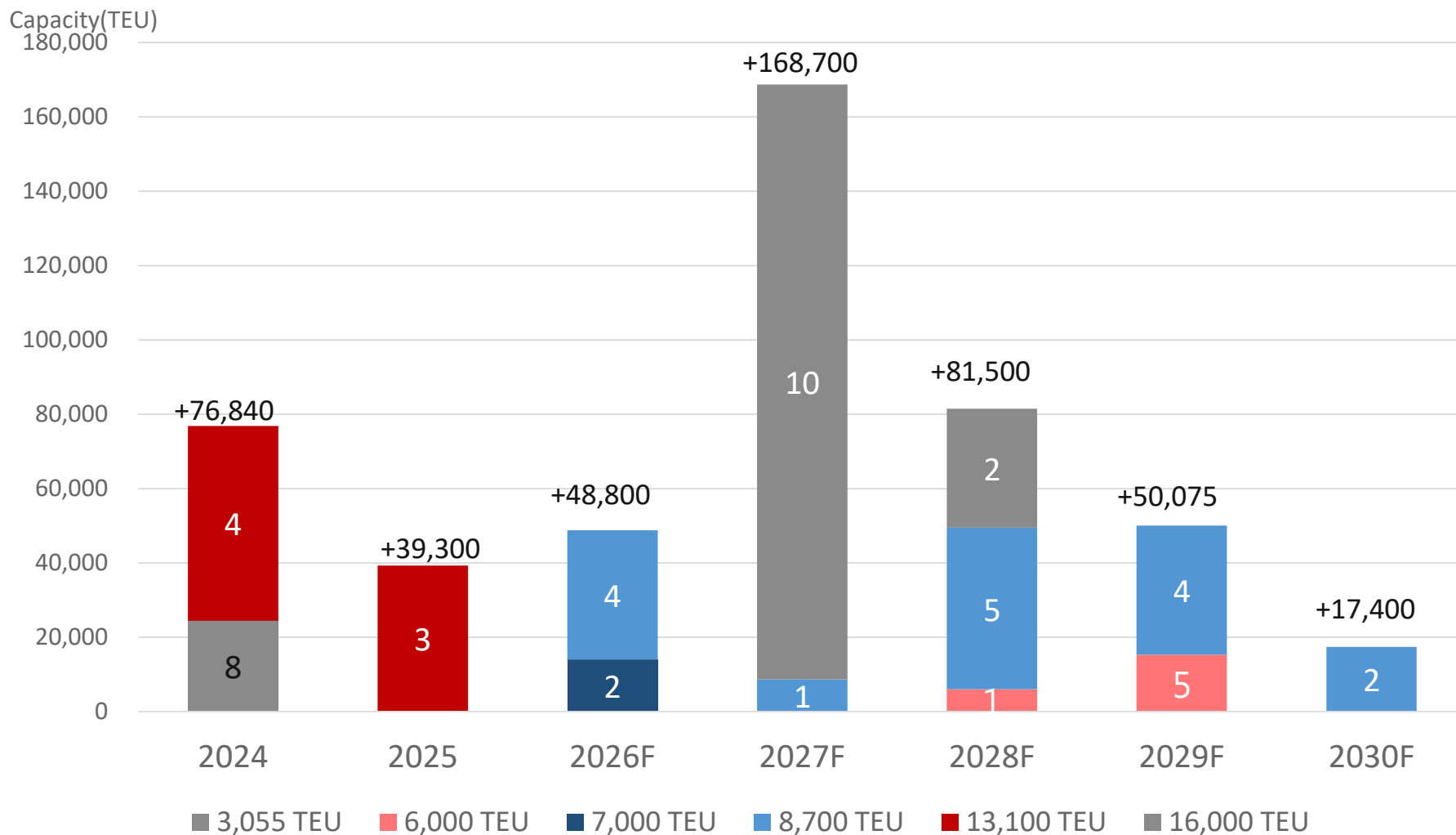
- Intra Asia network leverages high-growth, multi-directional cargo volumes
- Long-haul volumes driven by exports from Asia and supported by a regional feeder network

- **Yield Management**

- Well diversified customer base
- Direct service network
- Volume growth nourished by port-to-port cargoes



Newbuild Delivery Schedule



*This data does not include :

The acquisition of 4 LNG dual fuel ready full-container vessels & 2 methanol dual fuel ready full-container vessels announced on Mar 10, 2026.

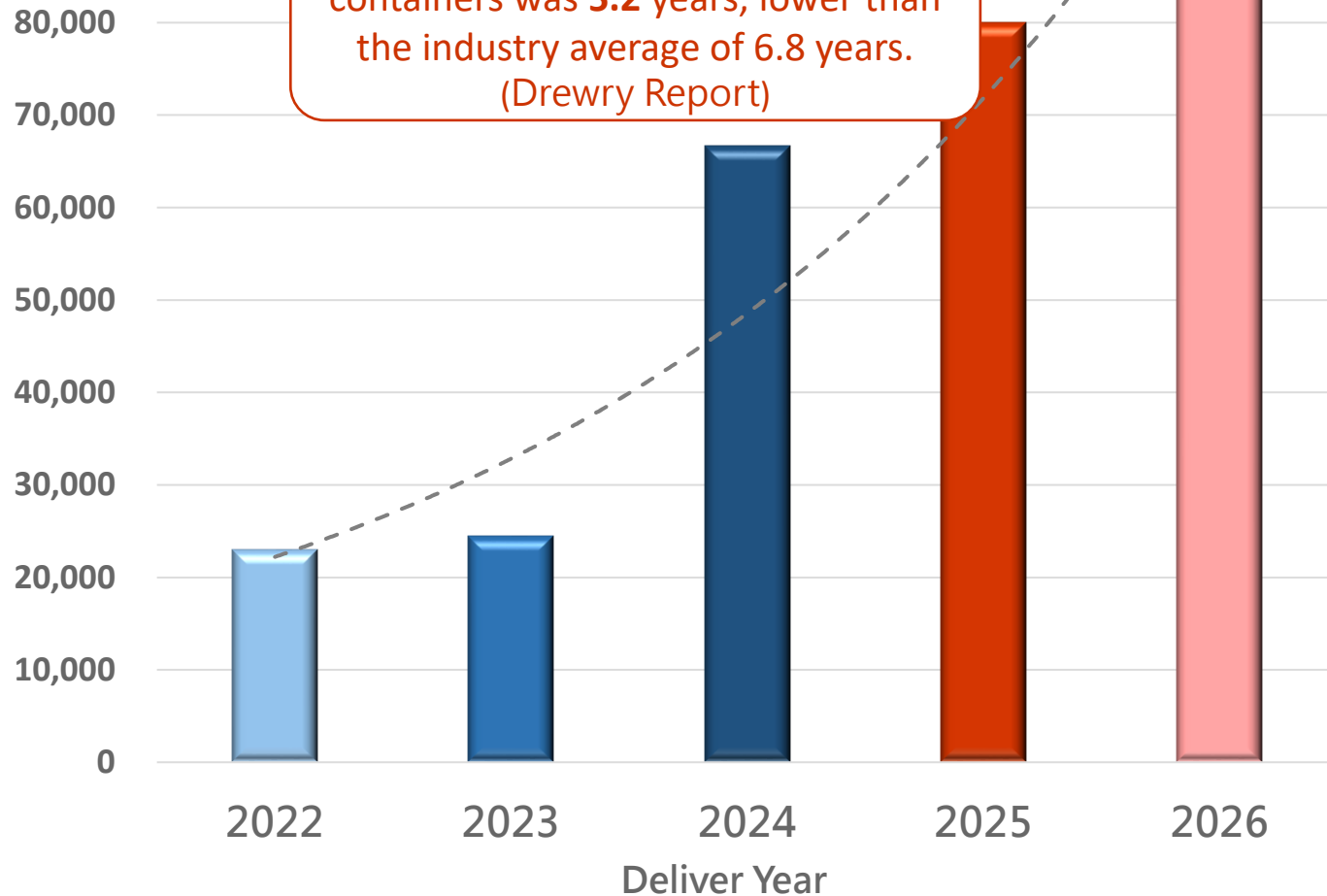
New Container Purchases

WAN HAI LINES LTD.



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Containers (TEU)



Key Terminal Investments



1994 - Pier 63 & 64 terminal in Kaohsiung

2000 - Pier 34 terminal in Taichung

2003 - Ohi-5 Terminal in Tokyo, Japan

2009 - Taipei Port project with JV partners, Evergreen and Yang Ming Lines

2011 - Caimep, Vietnam Port project with JV partners, SNP, MOL and Hanjin

2018 - Haiphong, Vietnam Port project with JV partners, SNP, MOL and ITOCHU

2019 - Purchase Vietnam Da Nang Port Joint Stock Company stock (20.29%)

2023 - Pier79~81 terminals in Kaohsiung, expect to full operate by the end of year 2026.

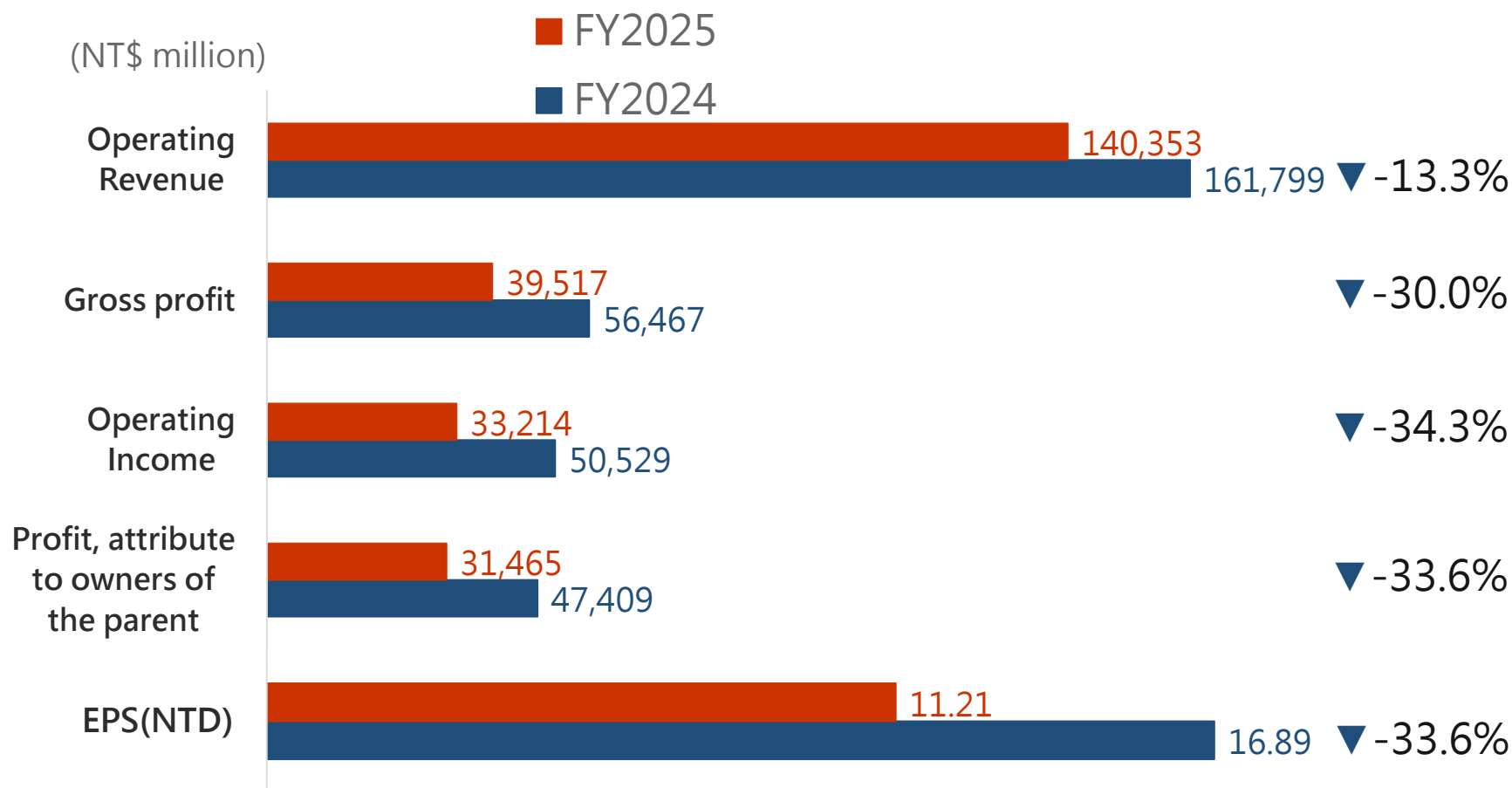
2026 - Osaka Port C9 Container Wharf , expect to operate from Sep 2026.



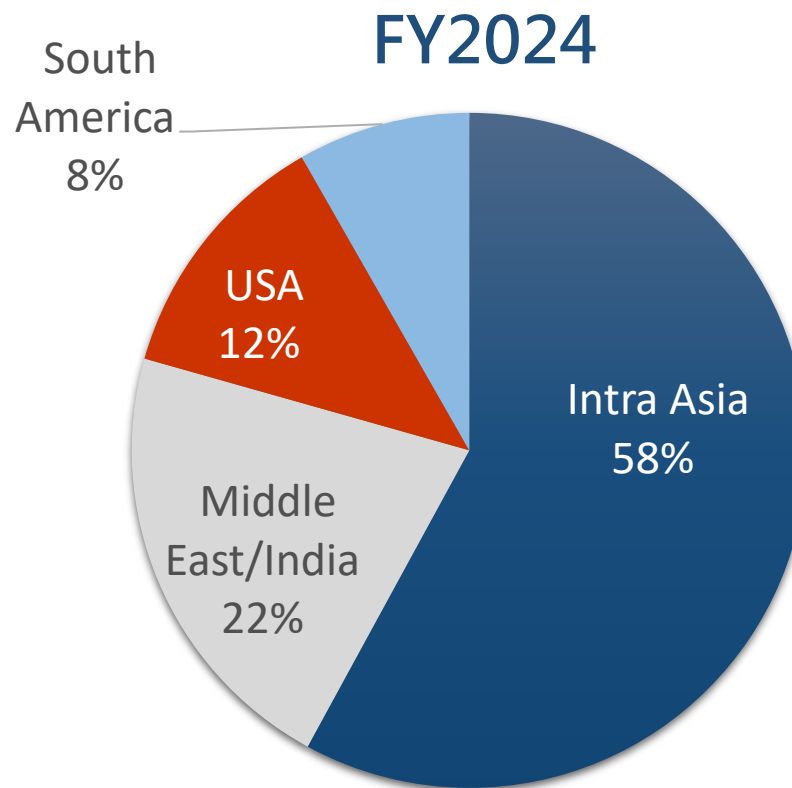
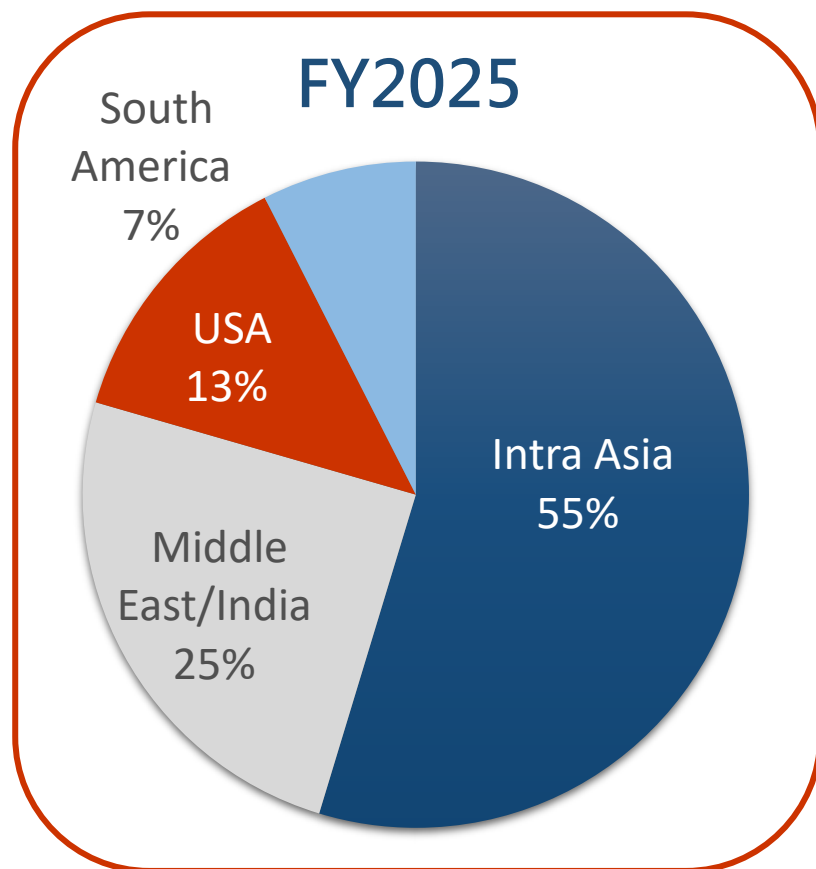
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Performance Update- FY2025

Income Statement Highlights (FY2025 vs. FY2024)



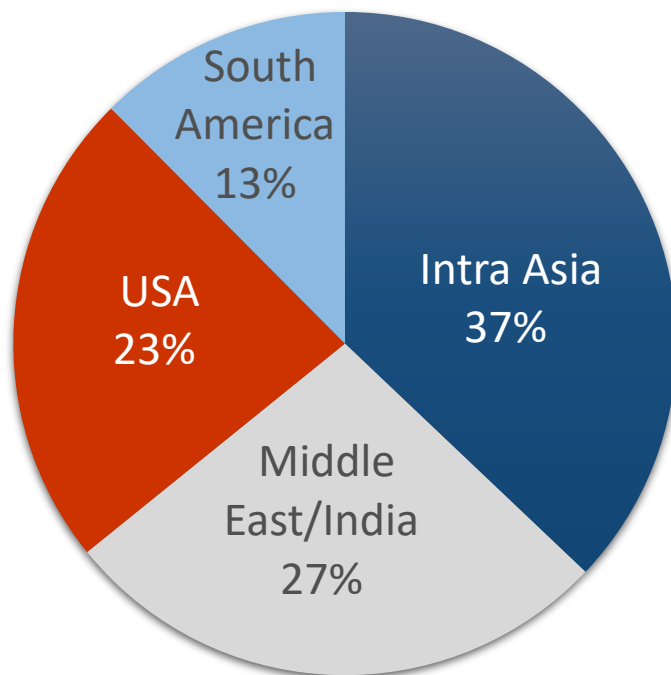
Lifting Breakdown



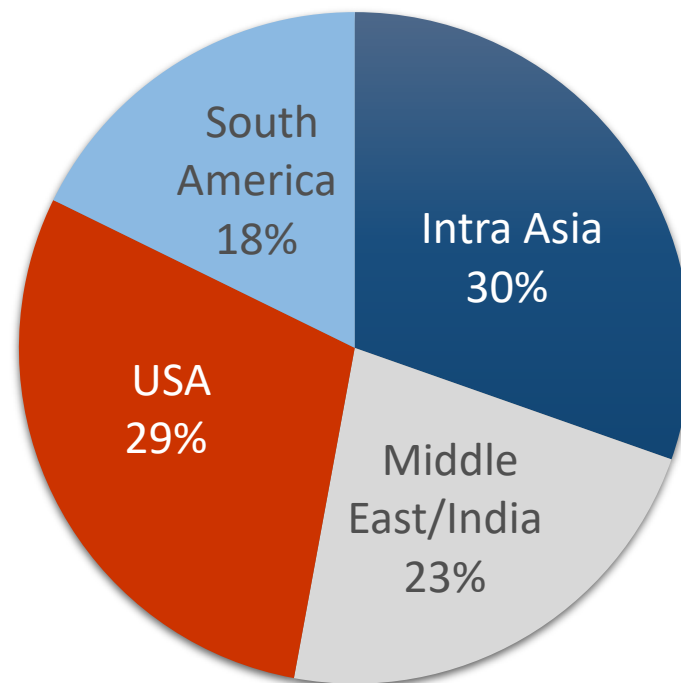
- **USA+ South America** accounted for **20%** of **FY2025** lifting volume
- **Middle East / India** accounted for **25%** of **FY2025** lifting volume

Revenue Breakdown

FY2025



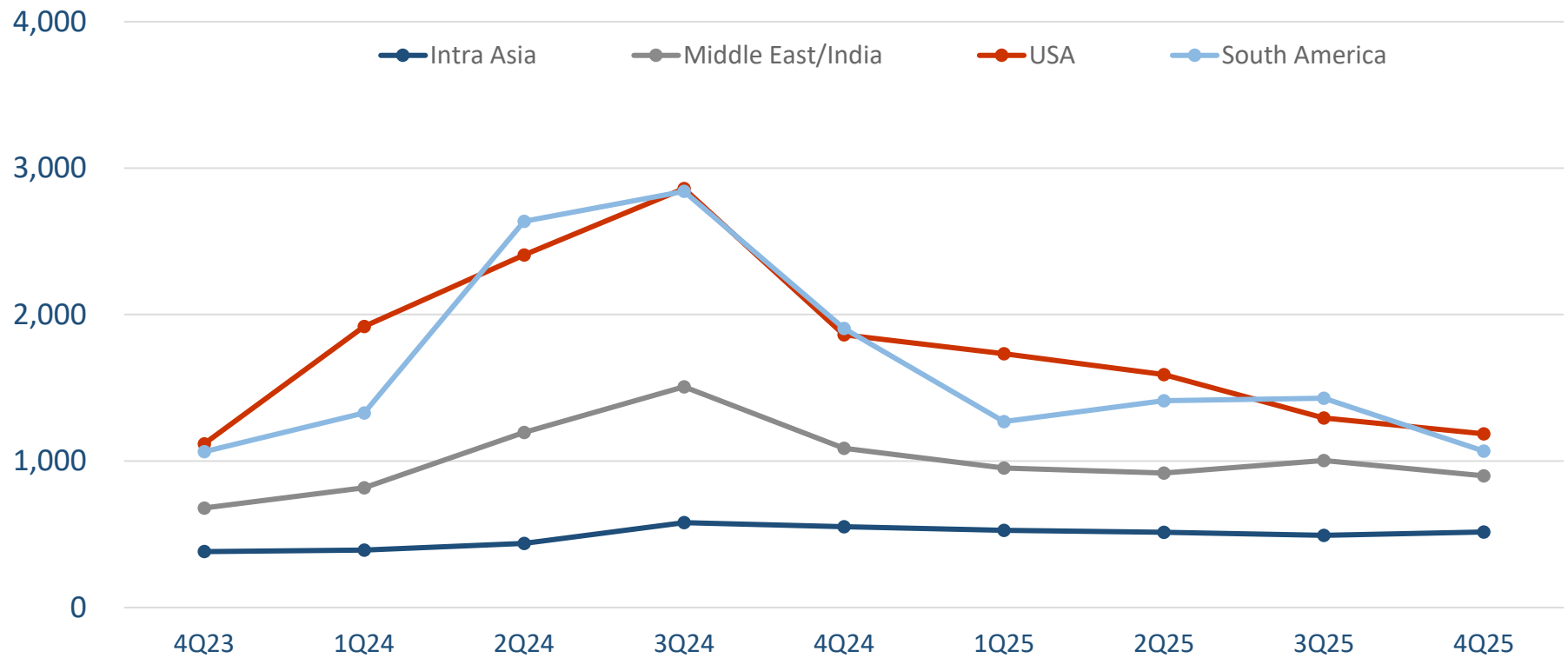
FY2024



- **USA+ South America** accounted for **36%** of FY2025 revenue
- **Middle East / India** accounted for **27%** of FY2025 revenue

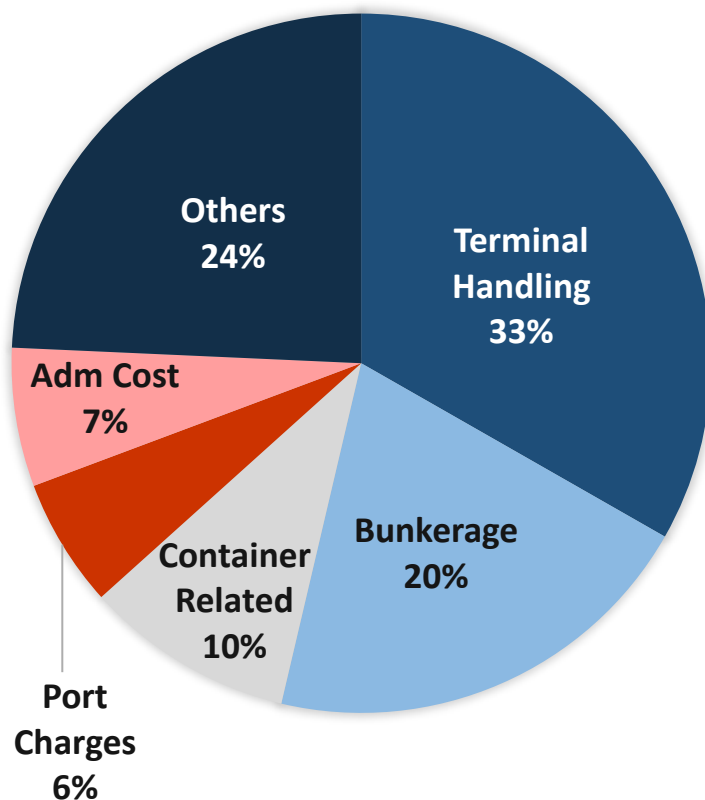
Freight Rate

USD/TEU

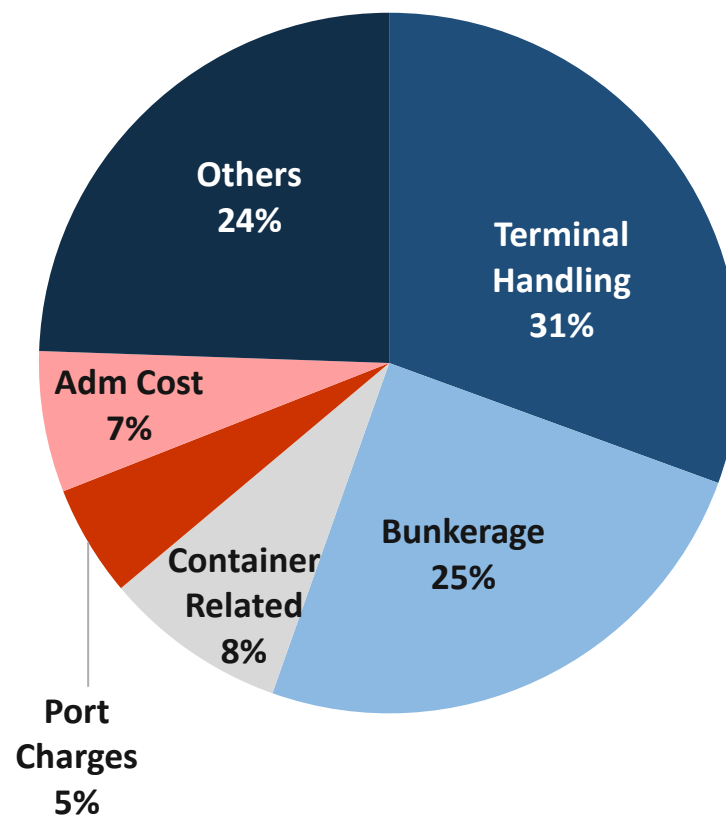


Cost Structure

FY2025



FY2024

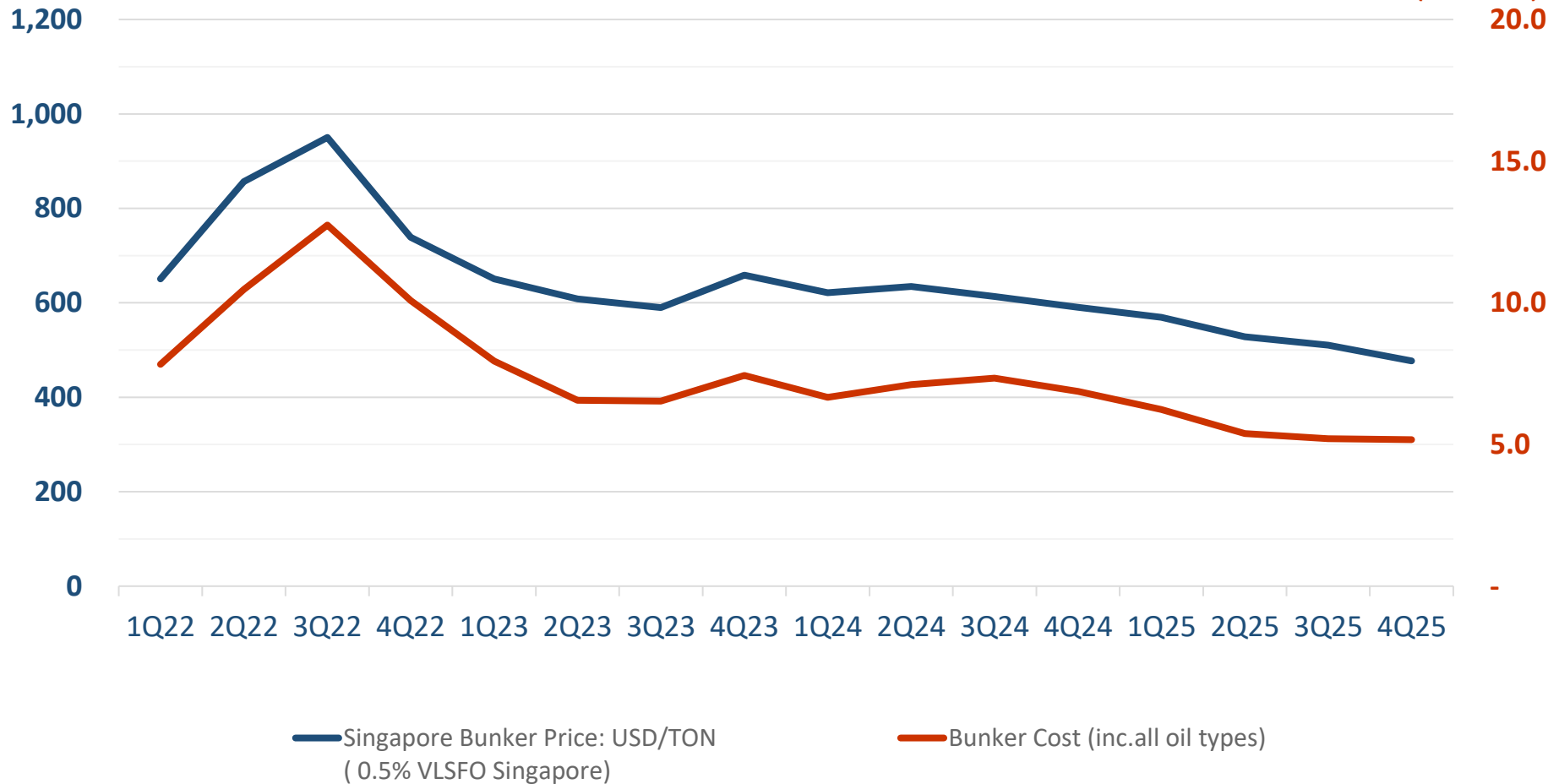


Remark: "Others" includes items such as WHL terminal, vessel related, crew expenses, slottage, charter hire and commission

Bunker Costs

Singapore Bunker Price:
USD/TON

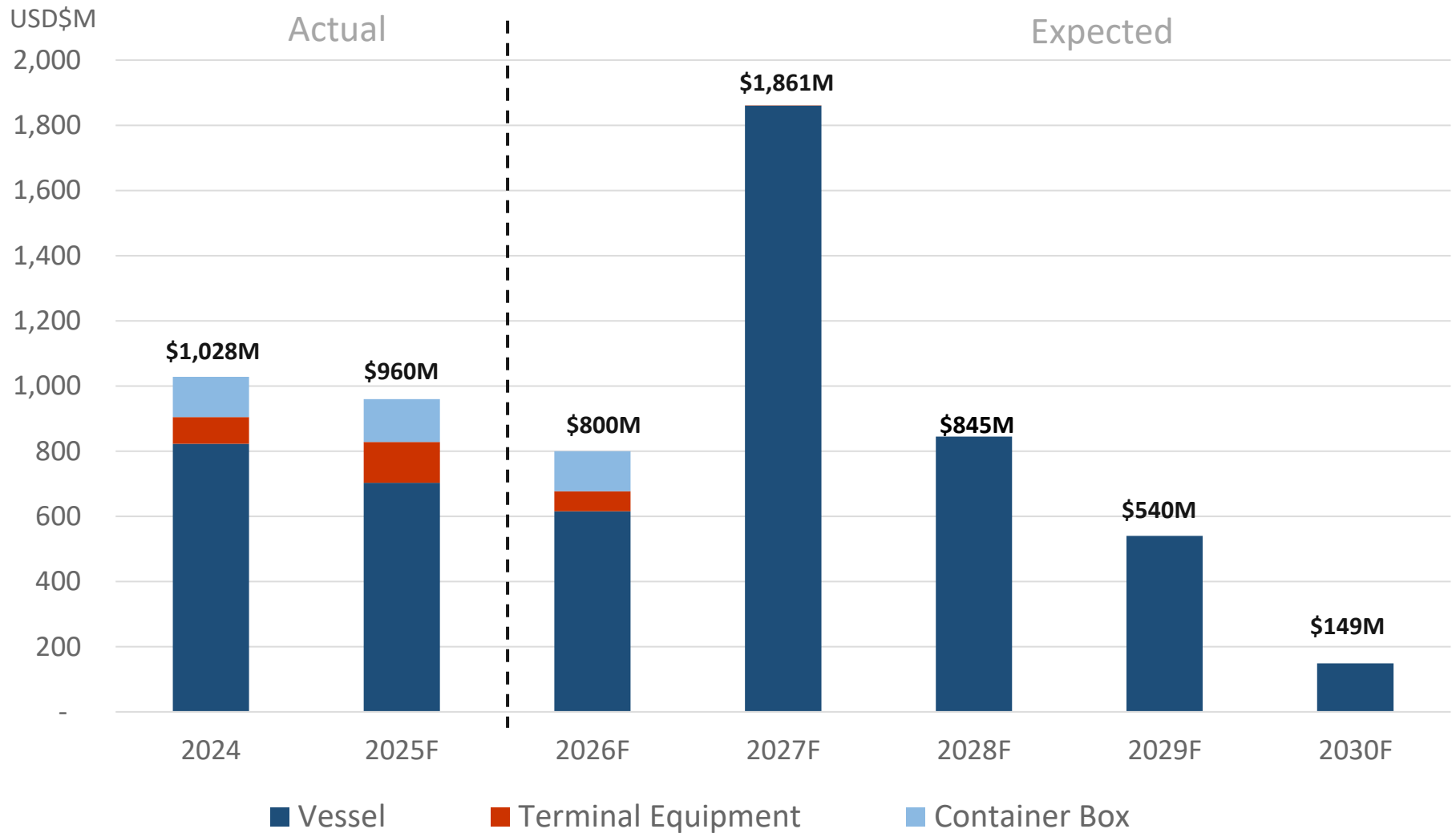
Bunker Cost
(NT\$ bn)
20.0



Capital Expenditures Schedule

WAN HAI LINES LTD.

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*This data does not include the capital expenditure for 4 LNG dual fuel ready full-container vessels & 2 methanoldual fuel ready full-container vessels announced on Mar 10, 2026.



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Appendix: Sustainability Strategy and Action

Sustainability Strategy and Blueprint

WAN HAI LINES LTD.

Wan Hai has formulated the “Wan Hai Lines Sustainability Strategy and Blueprint” in response to rapidly changing sustainable development trends, policies, and regulations, establishing the company’s future operational and development direction. By developing specific action plans and strategies, Wan Hai has set short-term and mid-to long-term goals to ensure steady progress amid market changes. For 2026, Wan Hai will continue advancing according to its established objectives, implementing the core principles of “Practical Sustainable Governance, High Level of Social Trust, and Reducing Environmental Impact.” By integrating the blueprint’s goals into daily operations, Wan Hai remains committed to progressing toward its sustainability objectives.

Sustainability Strategy and Blueprint



Join hands with partners to practically respond to emerging issues

- Consolidation of risk management capabilities
- Value chain management cooperation
- Smart operational management



Low-impact transportation management and environmental responsibility

- Low carbon ships and fuels
- Optimization of ship operation efficiency
- Improvement in land-based operational efficiency
- Enhancement in decommissioning management of ships and containers



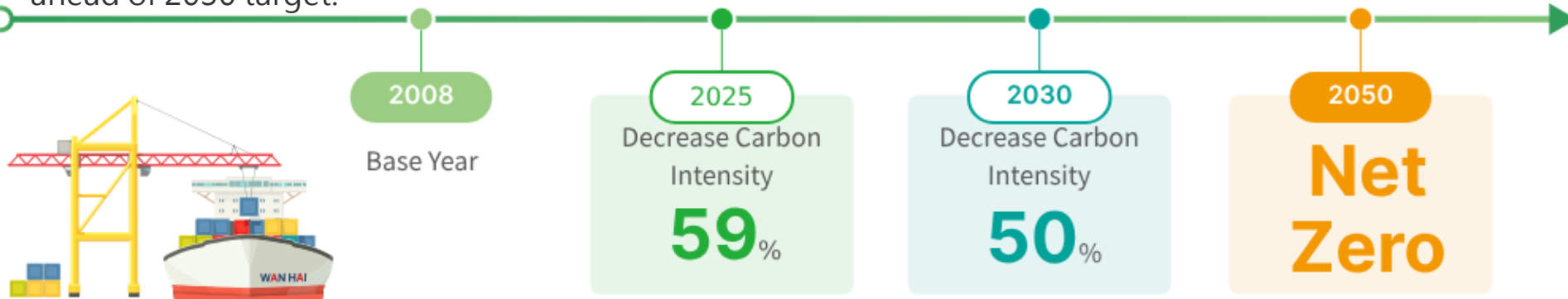
Humanistic approach, emphasis on talent, safe operation and creation of a sense of social trust

- Talent recruitment and training
- Employee care and labor rights
- Navigation and shore safety management
- Public welfare and social engagement

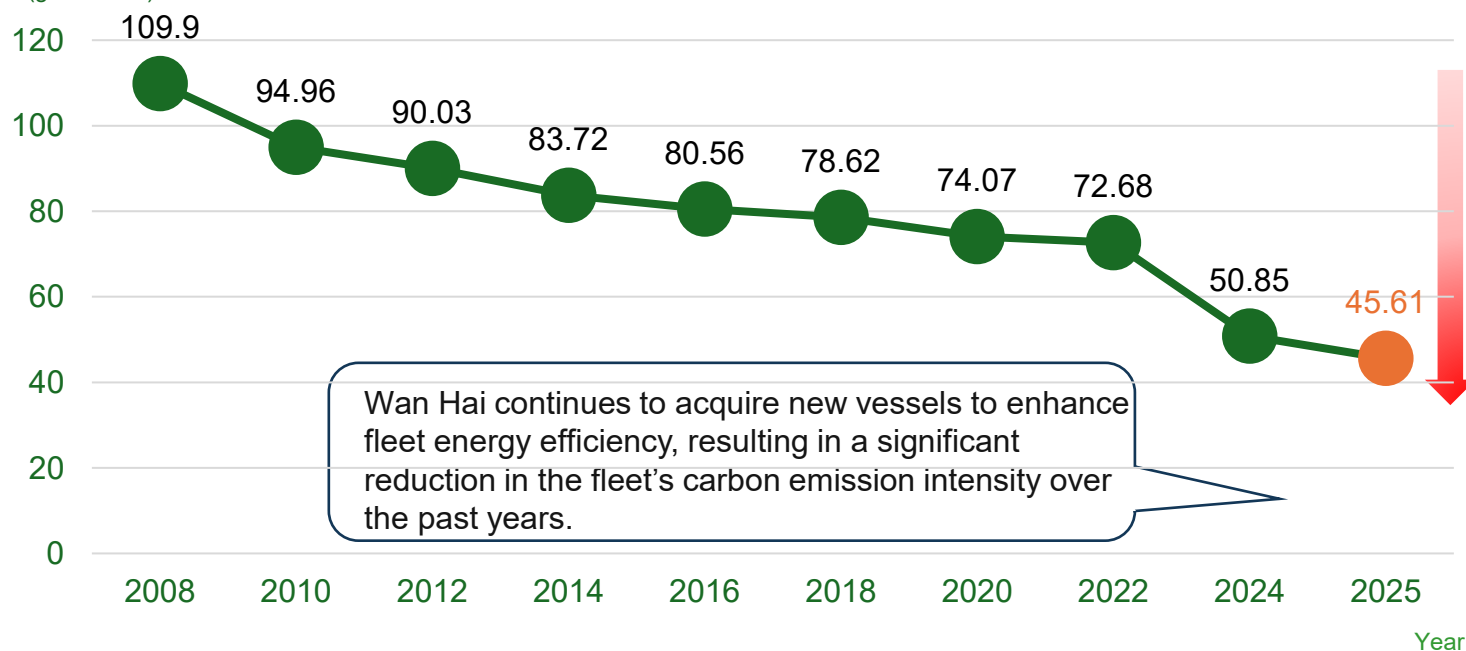
Sustainability—GHG reduction

WAN HAI LINES LTD.

The goal is to achieve a 50% reduction in carbon emissions intensity by 2030 and reach net-zero GHG emissions by 2050 from the base year (2008). In 2025, our carbon intensity has been reduced by 59% ahead of 2030 target.



Carbon Intensity
(g/TEU-KM)



-59%

Sustainable Performance

- ISO14064 Certification
- GHG protocol Certification
- ISO45001 Certification
- ISO14001 Certification
- ISO27001 Certification
- Authorized Economic Operator (AEO) Certification
- Maritime Anti-Corruption Network (MACN)
- Customer satisfaction scored 4.5 (out of 5) in 2025
- Business Alliance For Secure Commerce(BASC)

Governance



- Procuring alternative fuel vessels
- Usage of marine biofuel in fleets
- By 2025, Wan Hai Lines successfully reduced its fleet's carbon emissions intensity by 59% compared to the 2008 baseline
- 66 ships obtained the 'Smart Ship Notation' in 2025
- 100% of owned ships equipped with ballast water treatment system
- 98.9% of reefer containers use low energy consumption refrigerators
- 0 case for leakage or release of hazardous substances in 2025
- Tree planting and maintenance project - adopted over a million trees in Taiwan
- Participate in the Clean Cargo Working Group , Getting to Zero Coalition and Silk Alliance to exchange information and technology to promote energy saving and carbon reduction

Environmental



- Human rights advocacy-100% coverage of all employees
- Wan Hai respects employees' right to free association and collective bargaining. Wan Hai has an array of communication channels for employees to express themselves.
- Childbirth Subsidy NTD100,000
- Family Care and Support Program for Seafarers
- Monthly salary of NTD52,000 for new recruits equivalent to approximately 1.75 times Taiwan's basic wage
- Employees received a total of over 100,000 hours of education and training in 2025

Social



Sustainable effectiveness has been recognized both domestically and internationally.

- Received excellent scores in the FTSE Russell ESG ratings and has been selected as a constituent of the FTSE4Good TIP Taiwan ESG Index for six consecutive years
- Included in the S&P 2025 Sustainability Yearbook
- Achieved B Rating for Climate Change in the Carbon Disclosure Project (CDP)
- Selected as a constituent stock of the TWSE RAFI® Taiwan Corporate Governance 100 Index
- Protecting Blue Whales and Blue Skies - Gold Award
- Sustainalytics Corporate ESG Risk Rating/Shipping Industry - Low Risk Rating
- Selected as the top 100 companies in the Common Wealth Sustainability Award
- The 17th TCSA Taiwan Corporate Sustainability Award - Taiwan's Excellent Sustainable Companies Award, Sustainability Report Category/Transportation Industry - Gold Award
- Selected as Taiwan top four company in the Great China Business Sustainability Index

As of March 19, 2026



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Q&A