

TAIWAN NAVIGATION CO., LTD
NOTICE of
2024 ANNUAL SHAREHOLDERS' MEETING
(Summary Translation)
(If there is any conflict between the Chinese
and English versions, the Chinese version
shall prevail)

- I. The 2024 Annual Shareholders' Meeting will be held at National Taiwan University Alumni Club, 4F, NO.2-1, Sec.1, Chi-nan Rd. Taipei, Taiwan. at 9:00 a.m. on Tuesday, June 11, 2024. The shareholders' registration will begin at 8:30 am.
- II. Agenda.
 1. Reports:
 - (1) To report the 2023 business.
 - (2) The 2023 audit committee's review report.
 - (3) The 2023 directors' and employees' remuneration.
 2. Recognitions:
 - (1) The 2023 business report, financial statements and Independent Auditor's Report.
 - (2) The proposal for distribution of 2023 profits.
 3. Discussions and Election:
 - (1) Election of Directors (including Independent Directors).
 - (2) The Proposal to Release the Prohibition on Directors (including independent Directors, juristic-person Directors and their representatives) from Participation in Competitive Business.
 4. Questions and Motions

- III. Board of Directors proposed the Distribution of 2023 profits as below:
Cash dividends: NT\$1.6 per share
Upon the approval of the 2024 Annual Shareholders' meeting, the Chairman is authorized to set the ex-dividend and payment dates.
- IV. There will be 9 Directors (including 3 independent directors) elected at the Meeting.

Related information is as below:

1. Candidates of Directors:

- (1) Liu, Wen-Ching (Representative of Ministry of Transportation and Communications, MOTC)
- (2) Chyou, Jong-Lin (Representative of Ministry of Transportation and Communications, MOTC)
- (3) Lu, Jin-Long (Representative of Ministry of Transportation and Communications, MOTC)
- (4) Liao, Yu-Chin (Representative of Ministry of Transportation and Communications, MOTC)
- (5) Lee, Ming-Hui (Representative of Yang Ming Marine Transport Corp.)
- (6) Lee, Shin-Min (Representative of Yang Ming Marine Transport Corp.)

Candidates of Independent Directors:

- (7) Wang, Chin-San
- (8) Lu, Shih-Tong
- (9) Lin, Hung-Yu

2. For inquiries about their education, experience and other relevant information, please visit the announcement of the MOPS website. (the web: <https://mops.twse.com.tw>)
- V. If the main contents of the general shareholder's meeting are the matters of Company Act Article 172 or Securities and Exchange Act Article 26-1, please check the contents on the MOPS (Market Observation Post System) website, the web: (<http://mops.twse.com.tw>), Electronic Books > Shareholders' meetings > Reference materials for the shareholders' meeting.
- VI. In accordance with Article 165 of the Company Act, transfer of shares of the Company shall be suspended from April 13, 2024 to June 11, 2024.
- VII. The Company will compile and post a general list of information on calls for proxies, if any, by May 10, 2024, on the Securities & Futures Institute website (<http://free.sfi.org.tw>). For inquiries, please log-on to the above

website. The Stock Transfer Agency Department of Taishin Securities Co., Limited will certify the tally of proxies.

- VIII. To attend in person, please fill in the third page for registration on the meeting day. If entrusting others to participate in, please fill in the third page, and send back the required documents to our stock transfer agency of Taishin Securities Co., Limited within 5 days before the meeting day.
- IX. Voting right for the shareholders' meeting can be exercised via electronic form during the period from May 11, 2024 to June 8, 2024. Please access "Shareholder e-voting" at the website of Taiwan Depository and Clearing Corporation. (<https://www.stockvote.com.tw>)
- X. Attend in the shareholders' meeting should bring identification documents for inspection.

Board of Directors
TAIWAN NAVIGATION CO., LTD