Stock Code:2636

T3EX GLOBAL HOLDINGS CORP.
AND SUBSIDIARIES

CONSOLIDATED FINANCIAL STATEMENTS

With Independent Auditors' Review Report
For the Three Months Ended March 31, 2026 and 2025

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The independent auditors' review report and the accompanying consolidated financial statements are the English translation of the Chinese version prepared and used in the Republic of China. If there is any conflict between, or any difference in the interpretation of the English and Chinese language independent auditors' review report and consolidated financial statements, the Chinese version shall prevail.

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Independent Auditors' Review Report

To the Board of Directors of T3EX Global Holdings Corp.:

Introduction

We have reviewed the accompanying consolidated balance sheets of T3EX Global Holdings Corp. (the "Company") and its subsidiaries (the "Group") as of March 31, 2026 and 2025, and the related consolidated statements of comprehensive income, changes in equity and cash flows for the three months then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies. The management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34, "Interim Financial Reporting" endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China. Our responsibility is to express a conclusion on the consolidated financial statements based on our reviews.

Scope of Review

Except as explained in the Basis for Qualified Conclusion paragraph, we conducted our reviews in accordance with the Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" of the Republic of China. A review of the consolidated financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing of the Republic of China and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Basis for Qualified Conclusion

As stated in Note 4(b), the consolidated financial statements included the financial statements of certain non-significant subsidiaries, which were not reviewed by independent auditors. These financial statements reflect the total assets amounting to $4,931,653 thousand and $4,996,484 thousand, constituting 22.06% and 22.94% of the consolidated total assets; and the total liabilities amounting to $1,257,401 thousand and $1,247,850 thousand, constituting 9.89% and 11.01% of the consolidated total liabilities as of March 31, 2026 and 2025, respectively; as well as the total comprehensive income amounting to $96,805 thousand and $128,891 thousand, constituting 32.91% and 34.15% of the consolidated total comprehensive income for the three months ended, respectively.

Furthermore, as stated in Note 6(f), the equity accounted investments of the Group amounting to $49,410 thousand and $49,339 thousand as of March 31, 2026 and 2025, respectively, and the share of profit (loss) of these investees amounting to $2,660 thousand and $1,417 thousand for the three months ended March 31, 2026 and 2025, respectively, were recognized solely on the financial statements prepared by these investees, but not reviewed by independent auditors.

Qualified Conclusion

Except for the adjustments, if any, as might have been determined to be necessary had the financial statements of certain consolidated subsidiaries and equity accounted investments described in the Basis for Qualified Conclusion paragraph above been reviewed by independent auditors, based on our reviews, nothing has come to our attention that causes us to believe that the accompanying consolidated financial statements do not present fairly, in all material respects, the consolidated financial position of the Group as of March 31, 2026 and 2025, and of its consolidated financial performance and its consolidated cash flows for the three months ended March 31, 2026 and 2025 in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34, "Interim Financial Reporting" endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China.

The engagement partners on the review resulting in this independent auditors' review report are Pei-Chi Chen and Ming-Fang Hsu.

KPMG

Taipei, Taiwan (Republic of China)
May 14, 2026

Notes to Readers

The accompanying consolidated financial statements are intended only to present the consolidated financial position, financial performance and cash flows in accordance with the accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to review such consolidated financial statements are those generally accepted and applied in the Republic of China.

The independent auditors' review report and the accompanying consolidated financial statements are the English translation of the Chinese version prepared and used in the Republic of China. If there is any conflict between, or any difference in the interpretation of the English and Chinese language independent auditors' review report and consolidated financial statements, the Chinese version shall prevail.

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)

T3EX GLOBAL HOLDINGS CORP. AND SUBSIDIARIES

Consolidated Balance Sheets

March 31, 2026, December 31, 2025, and March 31, 2025

(Expressed in Thousands of New Taiwan Dollars)

		March 31, 2026		December 31, 2025		March 31, 2025	
	Assets	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
	Current assets:						
1100	Cash and cash equivalents (notes 6(a) & (z))	$ 8,063,564	36	8,854,562	39	6,995,829	32
1110	Current financial assets at fair value through profit or loss (notes 6(b) & (z))	731,425	3	1,011,445	4	220,500	1
1120	Current financial assets at fair value through other comprehensive income (notes 6(c), (z) & 8)	2,833,432	13	2,663,686	12	2,812,011	13
1150	Notes receivable, net (note 6(d))	41,608	-	41,089	-	65,034	-
1170	Accounts receivable, net (note 6(d))	3,291,468	15	3,181,491	14	3,509,683	16
1180	Accounts receivable due from related parties, net (notes 6(d) & 7)	535	-	453	-	1,462	-
1476	Other current financial assets (notes 6(k) & 8)	4,086,132	18	3,737,083	17	5,195,166	24
1479	Other current assets, others	434,571	2	358,821	2	612,639	3
	Current assets	19,482,735	87	19,848,630	88	19,412,324	89
	Non-current assets:						
1517	Non-current financial assets at fair value through other comprehensive income (notes 6(c) & (z))	137,839	1	137,839	1	143,521	1
1535	Non-current financial assets at amortised cost, net (notes 6(e) & (z))	321,426	1	129,072	-	35,517	-
1550	Investments accounted for using equity method (note 6(f))	49,410	-	46,750	-	49,339	-
1600	Property, plant and equipment (notes 6(h) & 8)	836,108	4	844,370	4	842,798	4
1755	Right-of-use assets (note 6(i))	375,232	2	406,750	2	394,961	2
1805	Goodwill (notes 6(g) & (j))	524,293	2	510,161	2	500,532	2
1821	Other intangible assets, net (notes 6(g) & (j))	195,837	1	178,820	1	33,708	-
1840	Deferred tax assets (note 6(q))	198,117	1	195,420	1	183,488	1
1920	Refundable deposits (note 8)	215,818	1	208,899	1	161,443	1
1980	Other non-current financial assets (notes 6(k) & 8)	-	-	-	-	5,088	-
1995	Other non-current assets, others	15,044	-	14,613	-	16,484	-
	Non-current assets	2,869,124	13	2,672,694	12	2,366,879	11
	Total assets	$ 22,351,859	100	22,521,324	100	21,779,203	100

		March 31, 2026		December 31, 2025		March 31, 2025	
	Liabilities and Equity	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
	Current liabilities:						
2100	Short-term borrowings (notes 6(l), (z), (ac) & 8)	$ 8,125,459	37	8,415,624	37	7,099,815	32
2110	Short-term notes and bills payable (notes 6(m) & (ac))	179,934	1	69,985	-	199,890	1
2150	Notes payable	12,381	-	10,471	-	10,262	-
2170	Accounts payable	1,412,591	6	1,447,398	6	1,293,627	6
2180	Accounts payable to related parties (note 7)	2,168	-	1,781	-	795	-
2216	Dividends payable (note 6(r))	684,806	3	-	-	416,340	2
2219	Other payables	1,132,766	5	1,321,066	6	1,316,387	6
2230	Current tax liabilities	210,211	1	212,820	1	339,727	2
2280	Current lease liabilities (notes 6(o), (z), (ac) & 7)	164,410	1	182,338	1	207,415	1
2399	Other current liabilities, others (note 6(t))	87,405	-	108,314	1	81,881	-
	Current liabilities	12,012,131	54	11,769,797	52	10,966,139	50
	Non-Current liabilities:						
2540	Long-term borrowings (notes 6(n), (z), (ac) & 8)	270,000	1	270,000	1	-	-
2570	Deferred tax liabilities (note 6(q))	116,610	1	115,167	1	77,308	1
2580	Non-current lease liabilities (notes 6(o), (z), (ac) & 7)	200,032	1	218,382	1	194,858	1
2640	Net defined benefit liability, non-current (note 6(p))	45,453	-	45,476	-	49,735	-
2645	Guarantee deposits received	26,710	-	28,588	-	27,045	-
2670	Other non-current liabilities, others	44,021	-	23,426	-	22,384	-
	Non-current liabilities	702,826	3	701,039	3	371,330	2
	Total liabilities	12,714,957	57	12,470,836	55	11,337,469	52
	Equity attributable to owners of parent (notes 6(c) & (r)):						
3110	Ordinary shares	1,418,352	6	1,418,352	7	1,433,912	7
3200	Capital surplus	2,652,819	12	2,652,819	12	2,530,509	12
3300	Retained earnings	5,338,546	24	5,871,926	26	5,070,890	23
3400	Other equity	399,284	2	263,239	1	1,374,277	6
3500	Treasury shares	(364,768)	(2)	(364,768)	(2)	(397,530)	(1)
	Equity attributable to owners of the Company	9,444,233	42	9,841,568	44	10,012,058	47
36xx	Non-controlling interests	192,669	1	208,920	1	429,676	1
	Total equity	9,636,902	43	10,050,488	45	10,441,734	48
	Total liabilities and equity	$ 22,351,859	100	22,521,324	100	21,779,203	100

See accompanying notes to financial statements.

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)

T3EX GLOBAL HOLDINGS CORP. AND SUBSIDIARIES

Consolidated Statement of Comprehensive Income

For the three months ended March 31, 2026 and 2025

(Expressed in Thousands of New Taiwan Dollars , Except for Earnings Per Common Share)

		For the three months ended March 31			
		2026		2025	
		Amount	%	Amount	%
4000	**Operating revenue** (notes 6(t) & 7)	$ 4,846,226	100	5,570,927	100
5000	**Operating costs** (notes 6(o), (p), 7 & 12)	4,086,914	85	4,651,064	83
	Gross profit from operations	759,312	15	919,863	17
	Operating expenses (notes 6(o), (p), (u), 7 & 12):				
6100	Selling expenses	441,087	9	479,678	9
6200	Administrative expenses	189,036	4	179,600	3
6450	Expected credit losses (gains)(note 6(d))	3,355	-	(481)	-
	Total operating expenses	633,478	13	658,797	12
	Net operating income	125,834	2	261,066	5
	Non-operating income and expenses :				
7010	Other income (note 6(v))	429	-	17	-
7020	Other gains and losses (note 6(w))	25,506	1	52,894	1
7060	Shares of profit of associates accounted for using equity method, net (note 6(f))	2,660	-	1,417	-
7100	Interest income (note 6(x))	99,398	2	102,164	2
7510	Financial costs (notes 6(o), (y) & 7)	(45,156)	(1)	(36,561)	(1)
	Total non-operating income and expenses	82,837	2	119,931	2
	Profit before tax	208,671	4	380,997	7
7950	Less: Income tax expenses (note 6(q))	59,894	1	97,836	2
	Profit	148,777	3	283,161	5
8300	**Other comprehensive income:**				
8310	**Item that may not be subsequently reclassified to profit or loss**				
8316	Unrealized gains (losses) from investments in equity instruments measured at fair value through other comprehensive income	(83,709)	(2)	(61,009)	(1)
8349	Income tax related to components of other comprehensive income that will not be reclassified to profit or loss	-	-	-	-
	Components of other comprehensive income that may not be reclassified to profit or loss	(83,709)	(2)	(61,009)	(1)
8360	**Item that may be reclassified to profit or loss**				
8361	Exchange differences on translation of foreign financial statements	229,120	5	155,308	3
8399	Income tax related to components of other comprehensive income that will be reclassified to profit or loss	-	-	-	-
	Components of other comprehensive income that will be reclassified to profit or loss	229,120	5	155,308	3
8300	**Other comprehensive income**	145,411	3	94,299	2
	Total comprehensive income	**$ 294,188**	**6**	**377,460**	**7**
	Profit attributable to:				
8610	Owners of parent company	150,669	3	275,978	5
8620	Non-controlling interests	(1,892)	-	7,183	-
		$ 148,777	**3**	**283,161**	**5**
	Comprehensive income attributable to:				
8710	Owners of parent company	$ 287,471	6	360,954	6
8720	Non-controlling interests	6,717	-	16,506	-
		$ 294,188	**6**	**377,460**	**6**
	Earnings per share (note 6(s))				
9750	**Basic earnings per share (NT dollars)**	**$**	**1.10**		**2.02**
9850	**Diluted earnings per share (NT dollars)**	**$**	**1.10**		**2.01**

See accompanying notes to financial statements.

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)

T3EX GLOBAL HOLDINGS CORP. AND SUBSIDIARIES

Consolidated Statement of Changes in Equity

For the three months ended March 31, 2026 and 2025

(Expressed in Thousands of New Taiwan Dollars)

	Equity attributable to owners of parent company												
			Retained earnings				Total other equity						
	Ordinary shares	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealized gains (losses) from financial assets measured at fair value through other comprehensive income	Total other equity	Treasury shares	Total equity attributable to owners of parent company	Non-controlling interests	Total equity
Balance at January 1, 2025	$ 1,433,912	2,530,509	1,134,604	7,116	4,069,154	5,210,874	471,597	812,626	1,284,223	(397,530)	10,061,988	418,626	10,480,614
Profit	-	-	-	-	275,978	275,978	-	-	-	-	275,978	7,183	283,161
Other comprehensive income	-	-	-	-	-	-	145,985	(61,009)	84,976	-	84,976	9,323	94,299
Total comprehensive income	-	-	-	-	275,978	275,978	145,985	(61,009)	84,976	-	360,954	16,506	377,460
Appropriation and distribution of retained earnings:													
Cash dividends of ordinary share	-	-	-	-	(410,884)	(410,884)	-	-	-	-	(410,884)	-	(410,884)
Changes in non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	(5,456)	(5,456)
Disposal of investments in equity instruments designated at fair value through other comprehensive income	-	-	-	-	(5,078)	(5,078)	-	5,078	5,078	-	-	-	-
Balance at March 31, 2025	**$ 1,433,912**	**2,530,509**	**1,134,604**	**7,116**	**3,929,170**	**5,070,890**	**617,582**	**756,695**	**1,374,277**	**(397,530)**	**10,012,058**	**429,676**	**10,441,734**
Balance at January 1, 2026	$ 1,418,352	2,652,819	1,198,711	7,116	4,666,099	5,871,926	52,091	211,148	263,239	(364,768)	9,841,568	208,920	10,050,488
Profit	-	-	-	-	150,669	150,669	-	-	-	-	150,669	(1,892)	148,777
Other comprehensive income	-	-	-	-	-	-	220,511	(83,709)	136,802	-	136,802	8,609	145,411
Total comprehensive income	-	-	-	-	150,669	150,669	220,511	(83,709)	136,802	-	287,471	6,717	294,188
Appropriation and distribution of retained earnings:													
Cash dividends of ordinary share	-	-	-	-	(684,806)	(684,806)	-	-	-	-	(684,806)	-	(684,806)
Changes in non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	(22,968)	(22,968)
Disposal of investments in equity instruments designated at fair value through other comprehensive income	-	-	-	-	757	757	-	(757)	(757)	-	-	-	-
Balance at March 31, 2026	**$ 1,418,352**	**2,652,819**	**1,198,711**	**7,116**	**4,132,719**	**5,338,546**	**272,602**	**126,682**	**399,284**	**(364,768)**	**9,444,233**	**192,669**	**9,636,902**

See accompanying notes to financial statements.

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)

T3EX GLOBAL HOLDINGS CORP. AND SUBSIDIARIES

Consolidated Statement of Cash Flows

For the three months ended March 31, 2026 and 2025

(Expressed in Thousands of New Taiwan Dollars)

	For the three months ended March 31	
	2026	2025
Cash flows of operating activities:		
Profit before tax	$ 208,671	380,997
Adjustments:		
Adjustments to reconcile profit (loss):		
Depreciation expenses	70,194	81,841
Amortization expenses	6,576	2,993
Expected credit losses (gains)	3,355	(481)
Net gains on financial assets or liabilities at fair value through profit or loss	(26,767)	(39,211)
Interest expenses	45,156	36,561
Interest income	(99,398)	(102,164)
Shares of profit of associates accounted for using equity method	(2,660)	(1,417)
Gains on disposal of property, plant and equipment	(750)	(237)
Total adjustments to reconcile profit (loss)	(4,294)	(22,115)
Changes in operating assets and liabilities:		
Changes in operating assets:		
Notes receivable	(519)	(28,220)
Accounts receivable	(122,462)	751,458
Accounts receivable due from related parties	(82)	738
Other current assets	(106,575)	65,658
Other operating assets	(431)	197
Total changes in operating assets	(230,069)	789,831
Changes in operating liabilities:		
Notes payable	1,910	(1,558)
Accounts payable	(34,807)	(219,203)
Accounts payable to related parties	387	(1,763)
Other payables	(166,278)	(107,800)
Other current liabilities	(20,909)	(26,790)
Net defined benefit liability	(23)	3,992
Other operating liabilities	20,594	(2,975)
Total changes in operating liabilities	(199,126)	(356,097)
Total changes in operating assets and liabilities	(429,195)	433,734
Total adjustments	(433,489)	411,619
Cash flows from operations	(224,818)	792,616
Interest received	118,972	113,361
Interest paid	(44,475)	(35,396)
Income taxes paid	(68,631)	(89,021)
Net cash flows from (used in) operating activities	(218,952)	781,560
Cash flows of investing activities:		
Acquisition of financial assets at fair value through other comprehensive income	(263,841)	(304,653)
Proceeds from disposal of financial assets at fair value through other comprehensive income	9,481	18,043
Acquisition of financial assets at amortised cost	(190,842)	-
Acquisition of financial assets at fair value through profit or loss	(195,922)	(760,540)
Proceeds from disposal of financial assets at fair value through profit or loss	502,709	498,338
Acquisition of property, plant and equipment	(4,830)	(11,779)
Proceeds from disposal of property, plant and equipment	840	772
Increase in refundable deposits	(6,919)	(3,110)
Acquisition of intangible asset	(23,057)	(71)
Increase in other financial assets	(349,049)	(269,726)
Net cash flows used in investing activities	(521,430)	(832,726)
Cash flows of financing activities:		
Increase (decrease) in short-term loans	(303,829)	705,759
Increase short-term notes and bills payable	109,907	99,855
Increase in guarantee deposits received	(1,878)	512
Payment of lease liabilities	(60,575)	(70,219)
Changes in non-controlling interest	(22,968)	(5,456)
Net cash flows from (used in) financing activities	(279,343)	730,451
Effect of exchange rate changes on cash and cash equivalents	228,727	161,643
Net (decrease) increase in cash and cash equivalents	(790,998)	840,928
Cash and cash equivalents at beginning of period	8,854,562	6,154,901
Cash and cash equivalents at end of period	$ **8,063,564**	**6,995,829**

See accompanying notes to financial statements.

1. Company history

T3EX Global Holdings Corp. (the "Company") was incorporated on February 4, 1987, as a company registered with the Ministry of Economic Affairs, R.O.C. The address of the Company's registered office is 12F, No. 563, Sec. 4, Zhongxiao E. Rd., Xinyi Dist., Taipei City, R.O.C. The Company and its subsidiaries (the Group) mainly engage in sea and air freight forwarding, distribution, packing, warehousing, logistics, and customs clearance.

2. Approval date and procedures of the consolidated financial statements:

The consolidated financial statements were authorized for issuance by the board of directors on May 14, 2026.

3. New standards, amendments and interpretations adopted:

(a) The impact of the IFRS Accounting Standards endorsed by the Financial Supervisory Commission, R.O.C. which have already been adopted.

The Group has initially adopted the following new amendments, which do not have a significant impact on its consolidated financial statements, from January 1, 2026:

- IFRS 17 "Insurance Contracts" and amendments to IFRS 17 "Insurance Contracts"
- Amendments to IFRS 9 and IFRS 7 " Amendments to the Classification and Measurement of Financial Instruments"
- Annual Improvements to IFRS Accounting Standards—Volume 11
- Amendments to IFRS 9 and IFRS 7 "Contracts Referencing Nature-dependent Electricity"

T3EX GLOBAL HOLDINGS CORP. AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

(b) The impact of IFRS Accounting Standards issued by IASB but not yet endorsed by the FSC

The following new and amended standards, which may be relevant to the Group, have been issued by the International Accounting Standards Board (IASB), but have yet to be endorsed by the FSC:

Standards or Interpretations	Content of amendment	Effective date per IASB
IFRS 18 "Presentation and Disclosure in Financial Statements"	The new standard introduces three categories of income and expenses, two income statement subtotals and one single note on management performance measures. The three amendments, combined with enhanced guidance on how to disaggregate information, set the stage for better and more consistent information for users, and will affect all the entities. ● A more structured income statement: under current standards, companies use different formats to present their results, making it difficult for investors to compare financial performance across companies. The new standard promotes a more structured income statement, introducing a newly defined ' operating profit' subtotal and a requirement for all income and expenses to be allocated between three new distinct categories based on a company' s main business activities. ● Management performance measures (MPMs): the new standard introduces a definition for management performance measures, and requires companies to explain in a single note to the financial statements why the measure provides useful information, how it is calculated and reconcile it to an amount determined under IFRS Accounting Standards. ● Greater disaggregation of information: the new standard includes enhanced guidance on how companies group information in the financial statements. This includes guidance on whether information is included in the primary financial statements or is further disaggregated in the notes.	January 1, 2027 note:On September 25, 2025, the FSC issued a press release announcing that Taiwan will adopt IFRS 18 beginning in 2028. Entities that need to adopt the new standard earlier may do with the endorsement of the FSC.

(Continued)

T3EX GLOBAL HOLDINGS CORP. AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

The Group is evaluating the impact on its consolidated financial position and consolidated financial performance upon the initial adoption of the abovementioned standards or interpretations. The results thereof will be disclosed when the Group completes its evaluation.

The Group does not expect the following other new and amended standards, which have yet to be endorsed by the FSC, to have a significant impact on its consolidated financial statements:

- Amendments to IFRS 10 and IAS 28 “Sale or Contribution of Assets Between an Investor and Its Associate or Joint Venture”
- IFRS 19 “Subsidiaries without Public Accountability: Disclosures” and amendments to IFRS 19 “Subsidiaries without Public Accountability: Disclosures”
- Amendments to IAS 21 “Translation to a Hyperinflationary Presentation Currency”

4. Summary of material accounting policies:

(a) Statement of compliance

These consolidated financial statements have been prepared in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers (hereinafter referred to as “the Regulations”) and IAS 34 “Interim Financial Reporting” which are endorsed and issued into effect by the Financial Supervisory Commission (hereinafter referred to as FSC). The consolidated financial statements do not include all of the information required by the Regulations and International Financial Reporting Standards, International Accounting Standards, IFRIC Interpretations and SIC Interpretations endorsed and issued into effect by the FSC (altogether referred to “IFRS Accounting Standards” endorsed by the FSC) for a complete set of the annual consolidated financial statements.

Except the following accounting policies mentioned below, the material accounting policies adopted in the consolidated financial statements are the same as those in the consolidated financial statement for the year ended December 31, 2025. For the related information, please refer to note 4 of the consolidated financial statements for the year ended December 31, 2025.

(b) Basis of consolidation

(i) List of subsidiaries included in the consolidated financial statements

			Percentage of shares held			
Name of investor	**Name of subsidiary**	**Principal activity**	**March 31, 2026**	**December 31, 2025**	**March 31, 2025**	**Remark**
The Company	T.H.I. Group Ltd. (in B.V.I.)	Offshore settlement center	100 %	100 %	100 %	Note (a)
The Company	GREATLINE INTERNATIONAL LIMITED (GREATLINE)	Offshore holding company	100 %	100 %	100 %	
The Company	T.H.I. GROUP VIETNAM CO., LTD.	Air & sea freight forwarding and packaging	100 %	100 %	100 %	Note (a)
The Company	T.H.I. GROUP (BANGKOK) COMPANY LIMITED(T.H.I Thailand)	Air & sea freight forwarding and packaging	49 %	49 %	49 %	Note (a)
The Company	Taiwan Express Logistics Co., Ltd. (Taiwan Express)	Air & sea freight forwarding and customs clearance	100 %	100 %	100 %	

(Continued)

T3EX GLOBAL HOLDINGS CORP. AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

Name of investor	Name of subsidiary	Principal activity	Percentage of shares held March 31, 2026	December 31, 2025	March 31, 2025	Remark
The Company	T.H.I. Logistics Ltd. (T.H.I Logistics)	Air & sea freight forwarding	100 %	100 %	100 %	
The Company	T.H.I. GROUP (CAMBODIA) Co., Ltd.	Air & sea freight forwarding	100 %	100 %	100 %	Note (a)
The Company	T.H.I. Japan Co., Ltd.	Air & sea freight forwarding	90 %	90 %	51 %	Note (a), (h)
The Company	T.H.I. Logistics (Malaysia) SDN.BHD	Air & sea freight forwarding	90 %	90 %	90 %	Note (a)
The Company	Fresh Beauty Enterprises Ltd. (Fresh Beauty)	Offshore holding company	66 %	66 %	66 %	Note (a)
The Company	T.H.I. LOGISTICS PHILIPPINES CORP.	Air & Sea freight forwarding	99.94 %	99.94 %	99.94 %	Note (a)
The Company	T.H.I. Logistics (Hong Kong) Co., Limited	Air & Sea freight forwarding	100 %	100 %	100 %	
The Company	T3 Coworking Space Co., Ltd	Business Center	100 %	100 %	100 %	Note (a)
The Company	T.H.I. Logistics (Bangkok) Co., Ltd	Holding company	49 %	49 %	- %	Note (a), (f)
The Company	Skymaster Express Inc.	Air & Sea freight forwarding	100 %	100 %	- %	Note (a), (n)
T.H.I. GROUP (BANGKOK) COMPANY LIMITED	T.H.I. Logistics (Bangkok) Co., Ltd	Holding company	51 %	51 %	- %	Note (a), (g)
T.H.I Logistics (Bangkok) Co., Ltd	T.H.I. GROUP (BANGKOK) COMPANY LIMITED	Air & Sea freight forwarding	51 %	51 %	- %	Note (a), (m)
T.H.I Logistics	PDQ Freight Solutions	Air & Sea freight forwarding	100 %	100 %	70 %	Note (a), (b)
T.H.I Logistics	PT THI LOGISTICS INDONESIA	Air & Sea freight forwarding	100 %	100 %	- %	Note (a), (d)
T.H.I Logistics	T.H.I. LOGISTICS (S) PTE. LTD.	Air & Sea freight forwarding	100 %	100 %	- %	Note (a), (e)
Fresh Beauty	Eastern Union Holding Limited (EasternUnion)	Offshore holding company	100 %	100 %	100 %	Note (a)
Eastern Union	T-Cube Global Logistics Co., Ltd.(TCube)	Warehousing and distribution	100 %	100 %	100 %	Note (a)
T-Cube	T-Cube (suzhou) Global Logistic Co.,Ltd	Warehousing and distribution	100 %	100 %	100 %	Note (a)
T-Cube	T-HL (Shanghai) Global Supply Chain Management Co., Ltd.	Warehousing and distribution	100 %	100 %	100 %	Note (a)
T-Cube	Lianhua (Shanghai) Logistics Co., Ltd.	Warehousing and distribution	100 %	100 %	100 %	Note (a)
T-Cube	Guangxi Lianyu International Supply Chain Management Co., Ltd.	Warehousing and distribution	60 %	60 %	- %	Note (a), (o)

(Continued)

T3EX GLOBAL HOLDINGS CORP. AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

Name of investor	Name of subsidiary	Principal activity	Percentage of shares held March 31, 2026	December 31, 2025	March 31, 2025	Remark
GREATLINE	T.H.I. GROUP LIMITED (in HK)	Air & Sea freight forwarding	100.00 %	100.00 %	100.00 %	
T.H.I. GROUP LIMITED (in HK)	T.H.I. Group (Shanghai) Ltd.(T.H.I.Shanghai)	Air & sea freight forwarding and customs clearance	100 %	100 %	100 %	
T.H.I. GROUP LIMITED (in HK)	Shanghai Yaohwa InternationalForwarder Co., Ltd. (Shanghai Yaohwa)	Air & sea freight forwarding and customs clearance	100 %	100 %	100 %	Note (a)
T.H.I. Shanghai	EXer Logistics Co., Ltd.	Express logistics company	93.51 %	93.51 %	93.51 %	Note (a)
T.H.I. Shanghai	Shanghai Moorluk InternationalShipping Co., Ltd.	Freight forwarding, customs clearance, and distribution	65 %	65 %	65 %	Note (a)
T.H.I. Shanghai	T-SC Trading Co., Ltd.	Commercial service	100 %	100 %	100 %	Note (a)
T.H.I. Shanghai	T.H.I. GROUP SINGAPORE PTE. LTD.	Air & Sea freight forwarding	100 %	100 %	100 %	
Shanghai Yaohwa	T-SC Trading Co., Ltd.	Supply Chain management, import-export trade	100 %	100 %	100 %	Note (a)
Taiwan Express	Taiwan Express (HK) Co., Ltd. (TaiwanExpress HK)	Freight forwarding, customs clearance, and distribution	100 %	100 %	100 %	
Taiwan Express	Taiwan Express (USA) INC.	Freight forwarding, customs clearance, and distribution	100 %	100 %	100 %	Note (a)
Taiwan Express	TEC Logistic Co., Ltd.	Freight forwarding, customs clearance, anddistribution	100 %	100 %	100 %	Note (a)
Taiwan Express	TEC LOGISTICS (USA), INC	Freight forwarding, customs clearance, anddistribution	100 %	100 %	100 %	Note (a)
Taiwan Express	Hiview Logistics Co., Ltd.	Freight forwarding, customs clearance, and distribution	97.51 %	97.51 %	97.51 %	Note (a)
Taiwan Express	TEC LOGISTICS VIETNAM COMPANY LIMITED	Freight forwarding and Warehousing	100 %	100 %	100 %	Note (a)
Taiwan Express	TEC Motion Co., Ltd.	Freight forwarding, customs clearance, and distribution	100 %	100 %	100 %	Note (a)
Taiwan Express	JOIN TIM CO., LTD	Customs clearance	100 %	100 %	- %	Note (a), (c)
Taiwan Express	SHIPGO GLOBAL CO., LTD.	Freight forwarding, customs clearance, and distribution	100 %	- %	- %	Note (a), (p)
Taiwan Express	TAIWAN EXPRESS HOLDING (THAILAND) CO., LTD.	Air & Sea freight forwarding	49 %	49 %	- %	Note (a), (i)
Taiwan Express	TAIWAN EXPRESS (THAILAND) CO., LTD.	Air & Sea freight forwarding	49 %	49 %	- %	Note (a), (j)

(Continued)

T3EX GLOBAL HOLDINGS CORP. AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

Name of investor	Name of subsidiary	Principal activity	Percentage of shares held March 31, 2026	December 31, 2025	March 31, 2025	Remark
TAIWAN EXPRESS (THAILAND) CO., LTD.	TAIWAN EXPRESS HOLDING (THAILAND) CO., LTD.	Air & Sea freight forwarding	51 %	51 %	- %	Note (a), (k)
TAIWAN HOLDING EXPRESS (THAILAND) CO., LTD.	TAIWAN EXPRESS (THAILAND) CO., LTD.	Air and sea freight forwarding	51 %	51 %	- %	Note (a), (l)
SHIPGO GLOBAL CO., LTD.	Shipgo Logistics (Hong Kong) Limited	Freight forwarding, customs declaration, and distribution	100 %	- %	- %	Note (a), (q)
Taiwan Express (HK)	TEC Logistics (Shenzhen) Co., Ltd.	Freight forwarding, customs declaration, and distribution	100 %	100 %	100 %	Note (a)
Taiwan Express (HK)	Air Tropolis Express (S) Pte Ltd.	Freight forwarding	88 %	88 %	88 %	Note (a)

Note (a) Non-significant subsidiary, its financial statements have not been reviewed.

Note (b) To integrate and expand international business, the Group acquired the remaining 30% equity of PDQ Freight Solutions in August 2025.

Note (c) To expand the Group's caregiving services, the Group acquired 100% equity interest in Hua Jia Industrial Co., Ltd. in June 2025.

Note (d) PT THI LOGISTICS INDONESIA was established in June 2025. As of March 31, 2026 and December 31, 2025, the operating capital invested amounted to NT$20,843 thousand and NT$10,209 thousand, respectively.

Note (e) T.H.I. Logistics (S) Pte. Ltd. was established in May 2025. As of March 31, 2026, a capital injection of NTD$51,215 thousand had been made.

Note (f) T.H.I. Logistics (Bangkok) Co., Ltd. was established in August 2025. As of March 31, 2026, the Group had injected operating capital of NTD$7,137 thousand and acquired 49% ownership.

Note (g) T.H.I Logistics (Bangkok) Co., Ltd. was established in August 2025. T.H.I Group (Bangkok) Company Limited had injected operating capital of NTD$7,340 thousand and acquired 51% ownership.

Note (h) The Company acquired 39% equity interest in T.H.I Japan Co., Ltd. in August 2025.

Note (i) TAIWAN EXPRESS HOLDING (THAILAND) CO., LTD. was established in August 2025. As of March 31, 2026, Taiwan Express Logistics Co., Ltd. had injected operating capital of NTD$6,315 thousand and acquired 49% ownership.

Note (j) TAIWAN EXPRESS (THAILAND) CO., LTD. was established in August 2025. As of March 31, 2026, Taiwan Express Logistics Co., Ltd. had injected operating capital of NTD$11,820 thousand and acquired 49% ownership.

Note (k) TAIWAN EXPRESS HOLDING (THAILAND) CO., LTD. was established in August 2025. As of March 31, 2026, Taiwan Express (Thailand) Co., Ltd. had injected operating capital of NTD$6,573 thousand and acquired 51% ownership.

Note (l) TAIWAN EXPRESS (THAILAND) CO., LTD. was established in August 2025. As of March 31, 2026, Taiwan Express Holding (Thailand) Co., Ltd. had injected operating capital of NTD$12,303 thousand and acquired 51% ownership.

Note (m) T.H.I. Logistics (Bangkok) Co., Ltd. acquired 51% equity interest in T.H.I GROUP (BANGKOK) COMPANY LIMITED in October 2025.

Note (n) The Company acquired 100% ownership of Skymaster Express Inc. in October 2025.

Note (o) Guangxi Lianyu International Supply Chain Co., Ltd. completed its company registration on December 31, 2025.As of March 31, 2026, T-Cube Global Logistics Co., Ltd. had injected operating capital of NTD$2,681 thousand and acquired 60% ownership.

Note (p) Taiwan Express Logistics Co., Ltd. acquired 100% ownership of SHIPGO GLOBAL CO., LTD. in January 2026.

Note (q) SHIPGO GLOBAL CO., LTD. acquired 100% ownership of Shipgo Logistics (Hong Kong) Limited in January 2026.

(ii) Subsidiaries which are not included in the consolidated financial statements: None.

T3EX GLOBAL HOLDINGS CORP. AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

(c) Income tax

The income tax expenses have been prepared and disclosed in accordance with paragraph B12 of International Financial Reporting Standards 34, Interim Reporting.

Income tax expenses for the period are measured by multiplying together the pre-tax income for the interim reporting period the management's best estimate of effective annual tax rate. This should be recognized fully as tax expense for the current period (and allocated to current and deferred taxes based on its proportionate size).

Temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and their respective tax bases shall be measured based on the tax rates that have been enacted or substantively enacted at the time of the asset or liability is recovered or settled, and be recognized directly in equity or other comprehensive income as tax expense.

(d) Employee benefits

The pension cost in the interim period was calculated and disclosed on a year-to-date basis by using the actuarially determined pension cost rate at the end of the prior fiscal year, adjusted for significant market fluctuations since that time and for significant curtailments, or other significant one-time events.

5. Significant accounting assumptions and judgments, and major sources of estimation uncertainty:

The preparation of the consolidated financial statements in conformity with the Regulations and IAS 34 " Interim Financial Reporting" endorsed by the FSC requires management to make judgments, and estimates about the future, including climate-related risks and opportunities that affect the application of the accounting policies and the reported amount of assets, liabilities, income and expenses. Actual results may differ from these estimates.

The preparation of the consolidated interim financial statements, estimates and underlying assumptions are reviewed on an ongoing basis which are in conformity with the consolidated financial statements for the year ended December 31, 2025. For related information, please refer to note 5 of the consolidated financial statements for the year ended December 31, 2025.

T3EX GLOBAL HOLDINGS CORP. AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

6. Explanation of significant accounts:

Except for the following disclosures, there were no material differences in the disclosures of significant accounts between the interim consolidated financial statements for the current period and the 2025 consolidated financial statements. Please refer to Note 6 of the 2025 annual consolidated financial statements.

(a) Cash and cash equivalents

	March 31, 2026	December 31, 2025	March 31, 2025
Cash on hand	$ 6,862	5,488	5,306
Demand deposits	2,850,427	2,637,441	3,274,248
Time deposits	5,206,275	6,211,633	3,716,275
	$ 8,063,564	**8,854,562**	**6,995,829**

Refer to note 6(z) for the sensitivity analysis of the financial assets and liabilities of the Group.

(b) Financial assets at fair value through profit or loss

	March 31, 2026	December 31, 2025	March 31, 2025
Mandatorily measured at fair value through profit or loss:			
Non-derivative financial assets			
Stock listed on domestic market	**$ 731,425**	**1,011,445**	**220,500**

For three months ended March 31, 2026 and 2025, the net gain from financial assets at fair value were recorded as other gains and losses.

T3EX GLOBAL HOLDINGS CORP. AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

(c) Financial assets at fair value through other comprehensive income

	March 31, 2026	December 31, 2025	March 31, 2025
Equity investments at fair value through other comprehensive income			
Current			
Domestic listed Company-Soonest express Co., Ltd.	$ 188,971	179,295	141,733
Domestic listed Company-Yang Ming Marine Transport Corp.	1,025,730	1,098,715	1,408,063
Domestic listed Company-Evergreen Aviation Technologies Corp.	-	-	9,810
Domestic listed Company-Evergreen Marine Corporation(Taiwan) Ltd.	997,500	950,000	1,102,500
Domestic listed Company-EVA Airways Corporation.	241,045	204,680	125,705
Domestic listed Company-Taiwan Navigation Co., Ltd.	71,192	59,826	24,200
Domestic listed Company-Evergreen International Storage & Transport Corporation	204,677	119,208	-
Domestic listed Company-Iti International Transportation Inc.	28,987	26,517	-
Domestic listed Company-Lucky Royal Co., Ltd.	22,680	25,445	-
Domestic listed Company-Center Laboratories, Inc.	52,650	-	-
Total	$ 2,833,432	2,663,686	2,812,011
Non-current			
Domestic non-public stocks-Central Taiwan Science Park Logistics Co., Ltd.	$ 137,839	137,839	143,521

The Group designated the investments shown above as equity securities at fair value through other comprehensive income because these equity securities represent those investments that the Group intends to hold for long-term for strategic purposes.

For three months ended March 31, 2026 and 2025, , the Group has sold its partial shares in order to adjust its investment strategy. The shares sold had a fair value of $9,481 thousand and $18,043 thousand, respectively. The Group realized a gain (loss) of $757 thousand and $(5,078) thousand, which was reclassified from other comprehensive income to retained earnings.

Please refer to note 8 for further information on assets pledged as collateral.

T3EX GLOBAL HOLDINGS CORP. AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

(d) Notes and accounts receivable (including amount due from related parties and overdue receivables)

	March 31, 2026	December 31, 2025	March 31, 2025
Notes receivable from operating activities	$ 41,608	41,089	65,034
Accounts receivable	3,454,601	3,336,209	3,682,348
Less: Loss allowance	(162,598)	(154,265)	(171,203)
	$ 3,333,611	3,223,033	3,576,179

The Group applies the simplified approach to provide for its expected credit losses, i.e. the use of lifetime expected loss provision for all receivables. To measure the expected credit losses, trade receivables have been grouped based on shared credit risk characteristics and the days past due, as well as incorporated forward looking information, inducing macroeconomic and relevant industry information. The loss allowance were determined as follows:

	March 31, 2026		
	Gross carrying amount	Weighted-average loss rate	Loss allowance
Current	$ 2,745,405	0%~0.1%	1,103
Less than 60 day past due	567,695	0%~0.54%	-
61~90 days past due	20,609	1%~50%	1,966
More than 90 days past due	50,007	50%~100%	47,036
	$ 3,383,716		50,105

	December 31, 2025		
	Gross carrying amount	Weighted-average loss rate	Loss allowance
Current	$ 2,562,701	0%~0.1%	1,062
Less than 60 days past due	576,847	0%~0.54%	-
61~90 days past due	46,202	1%~50%	1,866
More than 90 days past due	83,157	50%~100%	42,946
	$ 3,268,907		45,874

T3EX GLOBAL HOLDINGS CORP. AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

	March 31, 2025		
	Gross carrying amount	Weighted-average loss rate	Loss allowance
Current	$ 3,002,856	0%~0.1%	-
Less than 60 days past due	518,581	0%~0.54%	72
61~90 days past due	23,033	1%~50%	3,398
More than 90 days past due	58,971	50%-100%	50,068
	$ 3,603,441		53,538

The consolidated company's accounts receivable balance from a specific company as of March 31, 2026, December 31 and March 31, 2025 is $112,493 thousand, $108,391 thousand and $143,941 thousand, respectively, with an allowance for expected credit losses of $112,493 thousand, $108,391 thousand and $117,665 thousand.

The movement in the allowance for notes and accounts receivable were as follows:

	For the three months ended March 31,	
	2026	2025
Balance at January 1	$ 154,265	169,585
Impairment losses(reversed) recognized	3,355	(481)
Amounts written off	-	(593)
Exchange rate effects and others	4,978	2,692
Balance at March 31	$ 162,598	171,203

The aforementioned financial assets of the Group were not pledged as collateral.

(e) Financial assets measured at cost-non current

	March 31 2026	December 31, 2025	March 31 2025
Corporate Bonds	$ 321,426	129,072	35,517

The Group has determined that these assets are held to maturity to collect contractual cash flows, which consist solely of payments of principal and interest on the outstanding principal. Accordingly, they are classified as financial assets measured at amortized cost.

Please refer to Note 6(z) for further information on credit risk and market risk.

T3EX GLOBAL HOLDINGS CORP. AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

(f) Investments accounted for using equity method

(i) A summary of the Group' s financial information for equity-accounted investees at the reporting date is as follows:

	March 31, 2026	December 31, 2025	March 31, 2025
Associates	$ 49,410	46,750	49,339

Although the associates accounted for under the equity method are individually not material to the consolidated entity, their aggregated financial information is presented below. Such financial information is included in the amounts reported in the consolidated financial statements of the Group:

	For the three months ended March 31,	
	2026	2025
The Group's share of profit of associates	$ 2,660	1,417

As of March 31, 2026, December 31 and March 31, 2025, there was no investment under equity method had been pledged as collateral.

(ii) Equity method investments not yet reviewed

Investments accounted for using the equity method, as well as the share of other comprehensive income and other comprehensive income in the consolidated company, are calculated based on financial reports not yet reviewed by an accountant.

(g) Acquisition of subsidiaries

In January 2026, the Group acquired 100% ownership of SHIPGO GLOBAL CO., LTD. whose main business is E-commerce platform in order to expand B2C e-commerce business development in Taiwan.

(i) The acquisition-date fair value of consideration transferred is $44,167 thousand.

(ii) The following table summarizes the recognized amounts of assets acquired and liabilities assumed at the acquisition date:

Cash and cash equivalents	$ 13,011
Account receivable	2,083
Account payable	(4,057)
Other payable	(2,200)
Total identifiable net assets acquired	$ 8,837

(Continued)

T3EX GLOBAL HOLDINGS CORP. AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

(iii) Goodwill

Goodwill arising from the acquisition has been recognized as follows:

Consideration transferred	$	44,167
Less: Fair value of identifiable net assets		(8,837)
Less: Intangible assets aquired in a business combination		(21,677)
Goodwill	$	**13,653**

(h) Property, plant and equipment

The information of Group's property, plant and equipment were as follows:

		Land	Buildings	Transportation Equipment	Office and Other Equipment	Total
Carrying Amount:						
At January 1, 2026	$	**586,688**	**98,258**	**75,843**	**83,581**	**844,370**
At March 31, 2026	$	**586,476**	**96,545**	**71,956**	**81,131**	**836,108**
At January 1, 2025	$	**580,014**	**94,189**	**81,451**	**88,829**	**844,483**
At March 31, 2025	$	**580,014**	**92,871**	**82,119**	**87,794**	**842,798**

A summary of pledged assets as of March 31, 2026, December 31 and March 31, 2025, please refer to note 8.

(i) Right-of-use assets

Information about leases of buildings and vehicles for which the Group as a lessee were as follows:

		Buildings	Transportation equipment	Total
Carrying amount:				
Balance at January 1, 2026	$	**392,609**	**14,141**	**406,750**
Balance at March 31, 2026	$	**362,082**	**13,150**	**375,232**
Balance at January 1, 2025	$	**402,988**	**11,558**	**414,546**
Balance at March 31, 2025	$	**373,311**	**21,650**	**394,961**

T3EX GLOBAL HOLDINGS CORP. AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

(j) Intangible assets

The information of the intangible assets of the Group were as follows:

	Goodwill	Other intangible assets	Total
Carrying value:			
Balance at January 1, 2026	$ **510,161**	**178,820**	**688,981**
Balance at March 31, 2026	$ **524,293**	**195,837**	**720,130**
Balance at January 1, 2025	$ **500,150**	**36,315**	**536,465**
Balance at March 31, 2025	$ **500,532**	**33,708**	**534,240**

Amortization expenses for the three months ended March 31, 2026 and 2025 are recorded as operating expenses of the consolidated statements of comprehensive income.

There were no significant additions, disposal, or recognition and reversal of impairment losses of Intangible assets for the three months ended March 31, 2026 and 2025. Please refer to Note 6(k) of the 2025 annual consolidated financial statements for other related information.

(k) Other financial assets-current and non-current

The Group’s other financial assets were as follows:

	March 31, 2026	December 31, 2025	March 31, 2025
Other financial assets－current			
Restricted demand deposit	$ 86,820	85,471	13,869
Restricted time deposit	2,199,234	2,234,061	1,962,571
Time deposit maturing over three months	1,800,078	1,417,551	3,218,726
	$ **4,086,132**	**3,737,083**	**5,195,166**
Other financial assets- non-current			
Restricted demand deposit	$ **-**	**-**	**5,088**

Please refer to note 8 for further information on assets pledged as collateral.

(l) Short-term borrowing

	March 31, 2026	December 31, 2025	March 31, 2025
Unsecured bank loans	$ 5,176,459	5,447,624	4,549,815
Secured bank loans	2,949,000	2,968,000	2,550,000
Total	$ **8,125,459**	**8,415,624**	**7,099,815**
Unused credit facilities	$ **7,121,247**	**6,106,513**	**4,788,865**
Interest rate	**1.65%-2.7%**	**0.80%~2.7%**	**0.80%~3.5%**

Please refer to note 8 for further information on assets pledged as collateral.

(Continued)

T3EX GLOBAL HOLDINGS CORP. AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

(m) Short-term notes and bills payable

	March 31, 2026		
	Institution	**Interest rate**	**Amount**
Commercial paper payable	China Bills Finance Corporation	1.59%	$ 180,000
Deduction: discount			(66)
Total			$ **179,934**

	December 31, 2025		
	Institution	**Interest rate**	**Amount**
Commercial paper payable	China Bills Finance Corporation	1.59%	$ 70,000
Deduction: discount			(15)
Total			$ **69,985**

	December 31, 2025		
	Institution	**Interest rate**	**Amount**
Commercial paper payable	China Bills Finance Corporation	1.832%	$ 200,000
Deduction: discount			(110)
Total			$ **199,890**

(n) Long-term borrowing

Long-term borrowings were as follows:

	March 31, 2026	**December 31, 2025**	**March 31, 2025**
Letters of credit	$ 270,000	270,000	-
Less: Current portion	-	-	-
Total	$ **270,000**	**270,000**	**-**
Unused credit facilities	$ **-**	**-**	**-**
Interest rate	**2.5%**	**2.5%**	**-**

Please refer to note 8 for further information on assets pledged as collateral.

T3EX GLOBAL HOLDINGS CORP. AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

(o) Lease liabilities

The Group's lease liabilities were as follow:

	March 31, 2026	December 31, 2025	March 31, 2025
Current	$ 164,410	182,338	207,415
Non-current	$ 200,032	218,382	194,858

For the maturity analysis, please refer to note 6(z).

The amounts recognized in profit or loss were as follows:

	For the three months ended March 31,	
	2026	2025
Interest on lease liabilities	$ 3,186	3,538
Expenses relating to short-term leases	$ 4,481	7,939
Expenses relating to leases of low-value assets, excluding short-term leases of low-value assets	$ 1,120	1,985

The amounts recognized in the statement of cash flows for the Group were as follows:

	For the three months ended March 31,	
	2026	2025
Total cash outflow for leases	$ 69,362	83,681

(i) Real estate leases

The Group leases land and buildings for its office and warehouse. The leases of office and warehouse typically run for a period of one to three years. Some leases include an option to renew the lease for an additional period of the same duration after the end of the contract term.

(ii) Other leases

The Group leases office equipments with lease terms of one to three years. The leases are short-term and leases of low-value items. The Group has elected not to recongnized right-of-use assets and leasing liabilities for these leases.

T3EX GLOBAL HOLDINGS CORP. AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

(p) Employee benefits

(i) Defined benefit plans

Management believes that there was no material volatility of the market, no material reimbursement and settlement or other material one time events since prior fiscal year. As a result, the pension cost in the accompanying interim period was measured and disclosed according to the actuarial report as of December 31, 2025 and 2024. For the three months ended March 31, 2026 and 2025, the pension expenses under defined benefit plan were $677 thousand and $693 thousand, respectively.

(ii) Defined contribution plans

For and three months ended March 31, 2026 and 2025, the pension expenses under the defined contribtion plan were $5,428 thousand and $5,252 thousand, respectively.

(q) Income tax

(i) Income tax expense

The components of income tax were as follows:

	For the three months ended March 31	
	2026	**2025**
Income tax expense	**59,894**	**97,836**

(ii) Examination and approval

The Company's income tax returns for the years 2023 had been examined and approved by the Tax Authority.

(iii) Global minimum tax

The Group has applied a temporary mandatory relief from deferred tax accounting for the impacts of the top-up tax and accounts for it as a current tax when it is incurred.

(r) Share capital and other equity

Except for the following disclosure, there was no significant change in capital and other equity for the three months ended March 31, 2026 and 2025. For the related information, please refer to note 6(s) of the consolidated financial statements for the year ended December 31, 2025.

T3EX GLOBAL HOLDINGS CORP. AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

(i) Ordinary shares

As of March 31, 2026, December 31 and March 31, 2025, the authorized capital of the Company consisted of $2,000,000 thousand, of which $100,000 thousand were reserved for employee share options, with a par value of $10 per share, with 200,000 thousand shares. As of March 31, 2026, December 31 and March 31, 2025, the issued capital were 141,835 thousand shares, 141,835 thousand shares and 143,391 thousand shares. All issued ordinary shares were paid up upon issuance.

(ii) Capital surplus

The components of capital surplus were as follows:

		March 31, 2026	**December 31, 2025**	**March 31, 2025**
Paid-in capital derived from premium on issuance of common shares	$	1,965,022	1,965,022	1,986,579
Surplus arising from bond conversion option		483,419	483,419	483,419
Surplus arising from long-term equity investments－donated surplus and others		152,860	152,860	13,348
Surplus arising from premium from merger		2,912	2,912	2,912
Surplus arising from stock options		40,512	40,512	40,512
Treasury stock trading		8,094	8,094	3,739
	$	**2,652,819**	**2,652,819**	**2,530,509**

In accordance with the R.O.C. Company Act realized capital reserve can only be reclassified as share capital or distributed as cash dividends after offsetting losses. The aforementioned realized capital reserve includes share premiums and donation. In accordance with the Securities Offering and Issuance Guidelines, the amount of capital reserve to be reclassified under share capital shall not exceed 10 percent of the actual share capital amount.

(iii) Retained earnings

According to the Company's articles of incorporation, if the Company incurred profit during the semi-annual period, the profit shall be first utilized for paying taxes and offsetting losses of the previous years. Thereafter, 10% of the annual net earnings (net of incomes taxes) must be set aside as legal reserve until the accumulated legal reserve equals the Company's total capital. In addition, a special reserve shall be set aside in accordance with the Company's operational needs, as well as applicable laws and regulations.

(Continued)

T3EX GLOBAL HOLDINGS CORP. AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

Any remainder, together with any undistributed retained earnings, shall be distributed according to the distribution plan proposed and approved by the Board of Directors. The proposal of earnings distribution, through issuance of new shares, shall be executed according to Article 240 of the Company Act; while the proposal of earnings distribution, by cash, shall be resolved during the stockholders' meeting.

If the Company incurred profit in the fiscal year, the profit shall be first utilized for paying taxes and offsetting losses of the previous years; and the remainder, if any, shall be distributed as follows:

A. 10% of the annual net earnings (net of incomes taxes) must be set aside as legal reserve until the accumulated legal reserve equals the Company's total capital.

B. If necessary, a special reserve shall be set aside in accordance with the applicable laws and regulations.

C. Any remainder, together with any undistributed retained earnings, shall be distributed according to the distribution plan proposed by the Board of Directors. The proposal of earnings distribution, through issuance of new shares, shall be during the stockholders' meeting; while the proposal of earnings distribution, by cash, shall be resolved during the board meeting, approved by more than half of the directors, with two thirds of directors in attendance; thereafter, to be submitted in the shareholders' meeting of the Company.

1) Earnings distribution

On August 7, 2025, the shareholder’s meetings resolved not to distribute the earnings for the first half of 2025, taking into consideration the Company’s overall working capital requirements and future development plans.

On March 10. 2026, the Board od Divectors resolved to distribute the second half of 2025 earnings. The relevant dividend distributions to shareholders were as follows:

	The second half of 2025	
	Amount per share (NT dollars)	Total amount
Dividends distributed to common shareholders:		
Cash	$ 5.00	684,806

On May 26, 2025, the shareholder's meetings resolved to distribute the first half and the second half of 2024 earnings. The relevant dividend distributions to shareholders were as follows:

	The second of half 2026		The first of half of 2025	
	Amount per share (NT dollars)	Total amount	Amount per share (NT dollars)	Total amount
Dividends distributed to common shareholders:				
Cash	$ 3.00	410,884	3.00	410,884

(Continued)

T3EX GLOBAL HOLDINGS CORP. AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

(iv) Treasury stock

A total of 4,874 thousand shares, 4,874 thousand shares and 6,430 thousand shares were yet to be cancelled as of March 31, 2026, December 31 and March 31, 2025, with the amount of $364,768 thousand, $364,768 thousand and $397,530 thousand. In accordance with the requirements of Securities and Exchange Act, treasury shares held by the Company cannot be pledged and do not have any shareholders' rights before their transfer.

(v) Treasury stock

	Exchange differences arising from the translation of financial statements of foreign operations	Unrealized gain (loss) on financial assets measured at fair value through other comprehensive income	Total
January 1, 2026	$ 52,091	211,148	263,239
Foreign currency translation differences (net of tax)			
The Company	220,511	-	220,511
Changes in the fair value of financial assets measured at fair value through other comprehensive income			
The Company	-	(83,687)	(83,687)
Subsidiary	-	(22)	(22)
Disposal of financial assets measured at fair value through other comprehensive income			
The Company	-	(757)	(757)
March 31, 2026	**$ 272,602**	**126,682**	**399,284**

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T3EX GLOBAL HOLDINGS CORP. AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

		Exchange differences arising from the translation of financial statements of foreign operations	Unrealized gain (loss) on financial assets measured at fair value through other comprehensive income	Total
January 1, 2025	$	471,597	812,626	1,284,223
Foreign currency translation differences (net of tax)：				
The Company		145,985	-	145,985
Changes in the fair value of financial assets measured at fair value through other comprehensive income				
The Company		-	(61,009)	(61,009)
Disposal of financial assets measured at fair value through other comprehensive income				
The Company		-	5,078	5,078
March 31, 2025	$	**617,582**	**756,695**	**1,374,277**

(s) Earnings per share

	For the three months ended March 31	
	2026	**2025**
Basic earnings per share		
Profit attributable to ordinary shareholders of the Company	$ **150,669**	**275,978**
Weighted average number of ordinary shares (thousand shares)	**136,961**	**136,961**
Basic EPS (NT dollars)	$ **1.10**	**2.02**
Diluted earnings per share		
Profit attributable to ordinary shareholders of the Company (diluted)	$ **150,669**	**275,978**
Weighted average number of ordinary shares	136,961	136,961
Effect of employee stock bonus (thousand shares)	16	79
Weighted average number of ordinary shares (diluted) (thousand shares)	$ **136,977**	**137,040**
Diluted EPS (NT dollars)	$ **1.10**	**2.01**

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T3EX GLOBAL HOLDINGS CORP. AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

(t) Revenue from contracts with customers

(i) Disaggregation of revenue

	For the three months ended March 31, 2026			
	Sea forwarding	Air forwarding	Freight and other segments	Total
Primary geographical markets:				
Hong Kong and China	$ 1,598,984	886,054	313,116	2,798,154
Taiwan	624,804	346,049	122,288	1,093,141
Eastern Asia and others	424,554	235,140	83,094	742,788
U.S.A.	121,254	67,157	23,732	212,143
	$ 2,769,596	1,534,400	542,230	4,846,226
Primary service:				
Export forwarding	$ 2,565,618	1,149,608	-	3,715,226
Import forwarding	203,978	384,792	-	588,770
Warehouse and declaration	-	-	542,230	542,230
	$ 2,769,596	1,534,400	542,230	4,846,226

	For the three months ended March 31, 2025			
	Sea forwarding	Air forwarding	Freight and other segments	Total
Primary geographical markets:				
Hong Kong and China	$ 2,398,267	841,400	430,570	3,670,237
Taiwan	787,778	276,390	141,437	1,205,605
Eastern Asia and others	352,484	123,668	63,285	539,437
U.S.A.	101,705	35,683	18,260	155,648
	$ 3,640,234	1,277,141	653,552	5,570,927
Primary service:				
Export forwarding	$ 3,404,063	1,071,003	-	4,475,066
Import forwarding	236,171	206,138	-	442,309
Warehouse and declaration	-	-	653,552	653,552
	$ 3,640,234	1,277,141	653,552	5,570,927

T3EX GLOBAL HOLDINGS CORP. AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

(ii) Contract liabilities balances

	March 31, 2026	December 31, 2025	March 31, 2025
Contract liabilities(recorded as other current liabilities－other)	$ 39,771	61,846	58,450

For details of notes receivable, accounts receivable and allowance for impairment, please refer to note 6(d).

(u) Employees compensation and director's remuneration

In accordance with the articles of incorporation, the Company should contribute no less than 0.1% of the profit as employee compensation (of which no less than 15% shall be distributed to non-management employees) and no more than 3% shall be allocated for directors' remuneration when there is profit for the year. However, if the Company has accumulated deficits, the profit should be reserved to offset the deficit. The amount of remuneration of each director and of compensation for employees entitled to receive the abovementioned employee compensation is approved by the Board of Directors. The recipients of shares and cash may include the employees of the Company's affiliated companies who meet certain conditions.

For the three months ended March 31, 2026 and 2025 the company's employee compensation and directors' remunerations were as follows:

	For the three months ended March 31	
	2026	2025
Employees' remuneration	$ 185	1,520
Directors' remuneration	415	720
	$ 600	2,240

Employee compensation and directors' remuneration are accrued based on the Company's profit before tax for each period, excluding employee compensation and directors' remuneration, multiplied by the percentage stipulated under the Company's Articles of Incorporation. The estimated amounts are recognized as operating expenses for the current year, and relevant information is disclosed on the Market Observation Post System. If the actual amounts of compensation distributed subsequently differ from the estimated amounts, the difference will be adjusted in accounting estimates and recognized in profit or loss for the following year.

T3EX GLOBAL HOLDINGS CORP. AND SUBSIDIARIES
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For 2025 and 2024 the difference between the actual compensation and the recognized amount in the financial report of the employees' bonus and the board of directors remuneration are as follow:

	2025		
	Board of Directors resolution on actual compensation	Recognized amount in financial report	Difference
Employees' remuneration	$ 1,120	1,120	-
Directors' remuneration	6,100	6,100	-

	2024		
	Board of Directors resolution on actual compensation	Recognized amount in financial report	Difference
Employees' remuneration	$ 6,605	6,605	-
Directors' remuneration	8,000	8,000	-

(v) Other income

The detail of the Group's other income were as follows:

	For the three months ended March 31	
	2026	2025
Rent income	$ 429	17

(w) Other gains and losses

The detail of the Group's other gains or losses were as follows:

	For the three months ended March 31	
	2026	2025
Foreign exchange gains	$ 123	12,480
Net gains of financial instrument at fair value through profit or loss	26,767	39,211
Gains on disposals of property, plant and equipment	750	237
Other	(2,134)	966
	$ 25,506	52,894

(Continued)

T3EX GLOBAL HOLDINGS CORP. AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

(x) Interest income

	For the three months ended March 31	
	2026	2025
Interest income from bank deposits	$ 97,157	101,772
Interest income from financial assets measured at cost	2,241	392
	$ 99,398	**102,164**

(y) Finance costs

The detail of the Group’s finance costs were as follows:

	For the three months ended March 31	
	2026	2025
Interest expense		
Bank borrowings	$ 41,883	32,823
Lease liabilities	3,186	3,538
Discount on short-term notes and bills payable	87	200
	$ 45,156	**36,561**

(z) Financial instruments

Except for the contention mentioned below, there was no significant change in the fair value of the Group’s financial instruments and degree of exposure to credit risk, liquidity risk and market risk arising from financial instruments. For related information, please refer to note 6(aa) of the consolidated financial statements for the year ended March 31, 2025.

(i) Credit risk

1) Exposure to credit risk

The carrying amount of financial assets represents the Group's maximum credit exposure.

2) Concentration of credit risk

Based on the characteristic of the industry, the Group has no significant transactions with any single customer. As of March 31, 2026 and 2025, there was no significant concentration of credit risk from the sales of the Group.

T3EX GLOBAL HOLDINGS CORP. AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

(ii) Liquidity risk

Except for notes payable, accounts payable (including related party) and other payables, the following are the contractual maturities of financial liabilities, including estimated interest payments and excluding the import of netting agreements.

	Carrying amount	Contractual cash flow	Within 6 months	6~12 months	1~2 years	2~5 years	Over 5 years
March 31, 2026							
Non-derivative financial liabilities							
Bank borrowings	$ 8,395,459	8,447,337	8,041,578	111,588	6,750	287,421	-
Short-term notes and bills payable	179,934	180,000	180,000	-	-	-	-
Lease liabilities	364,442	384,227	97,976	75,073	113,374	76,699	21,105
	$ 8,939,835	**9,011,564**	**8,319,554**	**186,661**	**120,124**	**364,120**	**21,105**
December 31, 2025							
Non-derivative financial liabilities							
Bank borrowings	$ 8,685,624	8,741,339	8,146,614	298,890	6,750	289,085	-
Short-term notes and bills payable	69,985	70,000	70,000	-	-	-	-
Lease liabilities	400,720	422,595	113,351	78,631	113,911	91,119	25,583
	$ 9,156,329	**9,233,934**	**8,329,965**	**377,521**	**120,661**	**380,204**	**25,583**
March 31, 2025							
Non-derivative financial liabilities							
Bank borrowings	$ 7,099,815	7,121,059	6,924,879	196,180	-	-	-
Short-term notes and bills payable	199,890	200,000	200,000	-	-	-	-
Lease liabilities	402,273	417,755	121,514	94,766	98,624	86,636	16,215
	$ 7,701,978	**7,738,814**	**7,246,393**	**290,946**	**98,624**	**86,636**	**16,215**

The Group does not expect that the cash flows included in the maturity analysis could occur significantly earlier or at significantly different amounts.

(iii) Currency risk

1) Exposure to foreign currency risk

The Group's significant exposure to foreign currency risk was as follows:

Unit: thousand

	March 31, 2026			December 31, 2025			March 31, 2025		
	Foreign currency	**Exchange rate**	**TWD**	**Foreign currency**	**Exchange rate**	**TWD**	**Foreign currency**	**Exchange rate**	**TWD**
Financial assets									
Monetary item									
USD	$ 257,789	32.09	8,272,450	263,943	31.41	8,290,450	180,945	33.20	6,007,374
Non-Monetary items									
IDR	18,870,798	0.00188	35,477	18,969,182	0.00191	36,288	17,110,753	0.00203	34,735
Financial liabilities									
Monetary item									
USD	21,828	32.09	700,445	26,070	31.41	818,859	25,874	33.20	859,017

(Continued)

T3EX GLOBAL HOLDINGS CORP. AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

2) Sensitivity analysis

The Group's exposure to foreign currency risk arises from the foreign currency exchange gains and losses on the translation of cash and cash equivalents, accounts receivable, other receivables, loans, accounts payable, and other payables that are denominated in foreign currency. A 1% depreciation or appreciation of the functional currency against the foreign currency as of March 31, 2026 and 2025 would increase or decrease the net income before tax for the three months ended March 31, 2026 and 2025 by $75,720 thousand and $51,483 thousand, respectively. The analysis assumes that all other variables remain constant. The analysis is performed on the same basis for both periods.

Due to the variety of the Group's functional currency, the Group discloses its exchange gains and losses of monetary items collectively. For the three months ended March 31, 2026 and 2025, the Group's foreign exchange gains (losses), net (including realized and unrealized of monetary items) amounted to $123 thousand and $12,480 thousand, respectively.

(iv) Interest rate analysis

The following sensitivity analysis is based on the exposure to interest rate risk for derivative and non-derivative financial instruments on the reporting date.

For variable-rate instruments, the sensitivity analysis assumes the variable-rate liabilities are outstanding for the whole year.

If the interest rate had increased or decreased by 1%, the Group's net income before tax would have decreased or increased by $20,989 thousand and $17,750 thousand for the three months ended March 31, 2026 and 2025, respectively, assuming all other variable factors had remained constant. This is mainly due to the Group's variable-rate borrowing.

(v) Fair value of financial instruments

1) Categories and fair value of financial instruments

The carrying amount and fair value of the Group's financial assets and liabilities, including the information on fair value hierarchy were as follows; however, except as described in the following paragraphs, for financial instruments not measured at fair value whose carrying amount is reasonably close to the fair value, and lease liabilities, disclosure of fair value information is not required:

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T3EX GLOBAL HOLDINGS CORP. AND SUBSIDIARIES
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	March 31, 2026				
		Fair value			
	Book value	Level 1	Level 2	Level 3	Total
Financial assets at fair value through profit or loss:					
Stock of listed companies	$ 731,425	731,425	-	-	731,425
Financial assets at fair value through other comprehensive income:					
Stock of listed companies	2,971,271	2,833,432	-	137,839	2,971,271
Subtotal	2,971,271	2,833,432	-	137,839	2,971,271
Financial assets measured at amortized cost :					
Bond of listed companies	321,426	321,426	-	-	321,426
Total	**$ 4,024,122**	**3,886,283**	**-**	**137,839**	**4,024,122**

	December 31, 2025				
		Fair value			
	Book value	Level 1	Level 2	Level 3	Total
Financial assets at fair value through profit or loss:					
Stock of listed companies	$ 1,011,445	1,011,445	-	-	1,011,445
Financial assets at fair value through other comprehensive income:					
Stock of listed companies	$ 2,801,525	2,663,686	-	137,839	2,801,525
Subtotal	2,801,525	2,663,686	-	137,839	2,801,525
Financial assets measured at amortized cost					
Bond of listed companies	129,072	129,072	-	-	129,072
Total	**$ 3,942,042**	**3,804,203**	**-**	**137,839**	**3,942,042**

	March 31, 2025				
		Fair value			
	Book value	Level 1	Level 2	Level 3	Total
Financial assets at fair value through profit or loss:					
Stock of listed companies	$ 220,500	220,500	-	-	220,500
Financial assets as fair value through other comprehensive income:					
Stock of listed companies	$ 2,812,011	2,812,011	-	-	2,812,011
Stock of non-listed companies	143,521	-	-	143,521	143,521
Subtotal	2,955,532	2,812,011	-	143,521	2,955,532
Financial assets measured at amortized cost:					
Bond of listed companies	35,517	35,517	-	-	35,517
Total	**$ 3,211,549**	**3,068,028**	**-**	**143,521**	**3,211,549**

2) Valuation techniques for financial instruments not measured at fair value

Financial instruments of the Group not measured at fair value are financial assets and liabilities valued at amortized cost. Measurement of fair value of these financial instruments is based on recent transaction prices. When market price is unavailable, valuation is based on discounted cash flow.

3) Valuation techniques for financial instruments measured at fair value

a) Non-derivative financial instruments

Fair value measurement of financial instruments is based on quoted market prices if these prices are available in an active market. Quoted prices on stock exchanges are regarded as the fair value of equity instruments in a listed market.

A financial instrument is regarded as being quoted in an active market if quoted market prices are readily and regularly available from an exchange, dealer, broker, industry group, pricing service or regulatory agency and those prices represent actual and regularly occurring market transactions on an arm's-length basis. If these conditions cannot be met, then the market is considered as non-active. In general, a market with low trading volume or high bid-ask spreads is an indication of a non-active market.

The fair value of financial assets and liabilities with standard terms and conditions and trading in active markets is based on quoted market prices. These include investments in stocks of listed entities.

The measurements of fair value of equity instruments without an active market are based on the market comparable listed company approach, which assumes that the fair value is measured by the book value per share of the investee and the price-book ratio of market comparable listed companies. The estimation of the fair value of equity instruments has been adjusted due to the effect of the discount arising from the lack of marketability.

b) Derivative financial instruments

The fair value is based on quoted prices. When quoted prices are unavailable, the fair value is in accordance with third-party pricing information. Fair value of forward currency is usually determined by the forward currency exchange rate.

The group's convertible bonds adopted the binomial three model to evaluate the fair value.

4) Movement between Level l and Level 2

There were no movement between Level 1 and Level 2 for the three months ended March 31, 2026 and 2025.

T3EX GLOBAL HOLDINGS CORP. AND SUBSIDIARIES
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5) Changes in Level 3

	Financial assets designed as fair value through other comprehensive income
Balance on January 1, 2026	$ 137,839
Balance on March 31, 2026	$ 137,839
Balance on January 1 2025	$ 143,521
Balance on March 31, 2025	$ 143,521

(aa) Financial risk management

There were no significant changes in the Group' s financial risk management and policies as disclosed in Note 6(ab) of the consolidated financial statements for the year ended December 31, 2025.

(ab) Capital management

Management believes that the objectives, policies and processes of capital management of the Group has been applied consistently with those described in the consolidated financial statements for the year ended December 31, 2025. Also, management believes that there were no significant changes in the Group's capital management information as disclosed for the year ended December 31, 2025. Please refer to Note 6(ac) of the consolidated financial statements for the year ended December 31, 2025 for further details.

(ac) Investing and financing activities not affecting the current cash flow

The Group's investing and financing activities which did not affect the current cash flow in the three months ended March 31, 2026 and 2025, were as follows:

(i) For acquisition of right-to-use assets, please refer to note 6(i).

(ii) Reconciliation of liabilities arising from financing activities were as follows:

	January 1, 2026	Cash flows	Non-cash changes	March 31 2026
Long-term borrowings (including current portion)	$ 270,000	-	-	270,000
Short-term borrowings	8,415,624	(303,829)	13,664	8,125,459
Short-term bills payable	69,985	109,907	42	179,934
Lease liabilities	400,720	(60,575) (Note)	24,297	364,442
Total liabilities from financing activities	**$ 9,156,329**	**(254,497)**	**38,003**	**8,939,835**

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T3EX GLOBAL HOLDINGS CORP. AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

	January 1, 2025	Cash flows		Non-cash changes	March 31, 2025
Short-term borrowings	$ 6,388,906	705,759		5,150	7,099,815
Short-term bills payable	99,964	99,855		71	199,890
Lease liabilities	424,011	(70,219)	(Note)	48,481	402,273
Total liabilities from financing activities	**$ 6,912,881**	**735,395**		**53,702**	**7,701,978**

Note: Interest expense were accounted as operating activities.

7. Related-party transactions:

(a) Name of related parties and their relationships with related parties:

The followings are related parties that have had transactions with the Group during the periods covered in the consolidated financial statements.

Names of related-party	Relationships with the Group
PT. Dexter Eurekatama	Investment under equity method
LOGI International Co., Ltd.	Investment under equity method
Orient Air General Sales Agent Co., LTD.	Investment under equity method
Fu Ju Co., Ltd.	The same representative of the subsidiary

(b) Other related-party transactions

(i) Revenue

The amounts of revenue and accounts receivable by the Group to related parties were as follows:

	Revenue		Accounts receivable		
	For the three months ended March 31				
	2026	2025	March 31, 2026	December 31, 2025	March 31, 2025
Associates	**$ 641**	**7,880**	**535**	**453**	**1,462**

Trading terms of the above transactions require payments within 30 to 60 days or depending on the funding needs, while the credit term for routine sales transactions was within 30 to 60 days.

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(ii) Cost

The amounts of cost and accounts payable by the Group to related parties were as follows:

	Cost		Accounts payable		
	For the three months ended March 31				
	2026	2025	March 31, 2026	December 31, 2025	March 31, 2025
Associates	$ 6,697	6,386	2,168	1,781	795

Trading terms of the above transactions require payment within 30 to 60 days or depending on funding needs, while the payment terms for routine transactions was within 30 to 60 days.

(c) Transactions with key management personnel

Key management personnel compensation comprised:

	For the three months ended March 31	
	2026	2025
Short-term employee benefits	$ 16,749	16,258
Post-employment benefits	520	96
	$ 17,269	16,354

8. Pledged assets:

The carrying amounts of pledged assets were as follows:

Pledged assets	Object	March 31, 2026	December 31, 2025	March 31, 2025
Property, plant, and equipment	Credit facility	$ 683,021	671,591	672,885
Other financial assets－current	Credit facility and logistics-related guarantees	2,286,054	2,319,532	1,976,440
Refundable deposits	Logistics-related guarantees	215,818	208,899	161,443
Other financial assets －non-current	Logistics-related guarantees	-	-	5,088
Financial assets at fair value through profit or loss－current	Credit facility	59,850	57,000	-
Financial assets at fair value through other comprehensive income－current	Credit facility	2,135,825	2,078,960	2,071,050
		$ 5,380,568	5,335,982	4,886,906

T3EX GLOBAL HOLDINGS CORP. AND SUBSIDIARIES

Notes to the Consolidated Financial Statements

9. Commitments and contingencies:

(1) Guarantees issued by financial institutions for the Group for freight forwarding services were as follows:

	March 31, 2026	December 31, 2025	March 31, 2025
Unused guarantees	$ 321,243	292,127	272,190

(2) In order to improve the quality of customer service, decrease operating costs, and to stay competitive in the industry, the Group entered into separate annual agreements with different American-line sea cargo companies based on their required volume of containers.

(3) Promissory notes issued to the bank as logistics business, etc., were as follows:

	March 31, 2026	December 31, 2025	March 31, 2025
Promissory notes	$ 16,763	19,009	18,576

10. Losses Due to Major Disasters: None.

11. Subsequent Events: None.

12. Others:

(1) A summary of employee benefits, depreciation and amortization expenses, by function, is as follows.

	For the three months ended March 31					
	2026			2025		
	Operating costs	Operating expenses	Total	Operating costs	Operating expenses	Total
Personnel cost						
Salaries	37,124	393,335	430,459	40,818	412,091	452,909
Labor and health insurance	3,369	8,167	11,536	3,169	7,453	10,622
Pension	1,939	4,166	6,105	1,808	4,137	5,945
Others	3,922	75,963	79,885	4,798	72,787	77,585
Depreciation expenses	24,046	46,148	70,194	33,052	48,789	81,841
Amortization expenses	-	6,576	6,576	-	2,993	2,993

(2) Seasonality of operations

The Group's operations were not affected by seasonality or cyclicality factors.

T3EX GLOBAL HOLDINGS CORP. AND SUBSIDIARIES
Notes to Consolidated Financial Statements

13. Other disclosure items:

(a) Information on significant transactions:

The following were the information on significant transactions required by the “Regulations Governing the Preparation of Financial Reports by Securities Issuers” for the Group for the three months ended March 31, 2026:

(i) Loans to other parties:

(In Thousands of New Taiwan Dollars)

Number	Name of lender	Name of borrower	Account name	Related party	Highest balance of financing to other parties during the period	Ending balance	Actual usage amount during the period	Range of interest rates during the period	Purposes of fund financing for the borrower	Transaction amount for business between two parties	Reasons for short-term financing	Allowance for bad debt	Collateral Item	Collateral Value	Individual funding loan limits	Maximum limit of fund financing
1	T.H.I. Group (Shanghai) Ltd.	T-SC Factoring Co., Ltd.	Other receivables-related parties	Yes	649,278	649,278	23,189	Seasonally changing interest rate	2	-	Trading turnover	-		-	822,450	1,644,900
1	T.H.I. Group (Shanghai) Ltd.	T Cube Global Logistics Co., Ltd.	Other receivables-related parties	Yes	46,377	46,377	-	Seasonally changing interest rate	2	-	Trading turnover	-		-	822,450	1,644,900
2	T.H.I.Group (Bangkok) Co., Ltd	T.H.I.Singapore Pte. Ltd.	Other receivables-related parties	Yes	43,322	43,322	43,322	Semiannually changing interest rate	2	-	Trading turnover	-		-	59,517	119,034
3	Shanghai Yaohwa International Forwarder Co., Ltd.	T.H.I. Group (Shanghai)Ltd.	Other receivables-related patties	Yes	27,826	27,826	27,826	Seasonally changing interest rate	2	-	Trading turnover	-		-	30,820	61,641
3	Shanghai Yaohwa International Forwarder Co., Ltd.	T-SC Factoring Co., Ltd.	Other receivables-related patties	Yes	27,826	27,826	27,826	Seasonally floating interest rate	2	-	Trading turnover	-		-	30,820	61,641
4	T.H.I. Group Limited (in HK)	T.H.I. Logistics (Hong Kong) Co., Limited	Other receivables-related patties	Yes	320,900	320,900	-	Semiannually changing interest rate	2	-	Trading turnover	-		-	1,274,208	2,548,416
4	T.H.I. Group Limited (in HK)	The Company	Other receivables-related parties	Yes	962,700	962,700	-	Semiannually changing interest rate	2	-	Trading turnover	-		-	1,274,208	2,548,416

Note 1: The numbers indicated above represent the following: 0 for investor, subsidiaries are numbered sequentially starting from 1.

Note 2: Nature of lending: 1 for counterparties with transactions, and 2 for short-term operating capital.

Note 3: The ceiling on total loans granted by the Company to all parties is 40% of the net assets in the financial statements; the ceiling on total loans granted by the Company to each entity is 20% of the net assets in the financial statements.

Note 4: The ending balance has been approved by BOD.

Note 5: The above transactions have been eliminated in the consolidated financial reports.

T3EX GLOBAL HOLDINGS CORP. AND SUBSIDIARIES
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(ii) Guarantees and endorsements for other parties:

(In Thousands of New Taiwan Dollars)

No.	Name of guarantor	Counter-party of guarantee and endorsement		Limitation on amount of guarantees and endorsements for a specific enterprise	Highest balance for guarantees and endorsements during the period	Balance of guarantees and endorsements as of reporting date	Actual usage amount during the period	Property pledged for guarantees and endorsements (Amount)	Ratio of accumulated amounts of guarantees and endorsements to net worth of the latest financial statements	Maximum amount for guarantees and endorsements	Parent company endorsements/ guarantees to third parties on behalf of subsidiary	Subsidiary endorsements/ guarantees to third parties on behalf of parent company	Endorsements/ guarantees to third parties on behalf of companies in Mainland China
		Name	Relationship with the Company										
1	T.H.I. GROUP LIMITED (in HK)	T-SC Factoring Co., Ltd.	2	1,274,208	154,032	154,032	83,479	147,614	2.42 %	2,548,416	N	N	Y
1	T.H.I. GROUP LIMITED (in HK)	The Company	3	1,274,208	1,219,420	1,219,420	904,000	1,219,420	19.14 %	2,548,416	N	Y	N
1	T.H.I. GROUP LIMITED (in HK)	T.H.I. Logistics (Hong Kong) Co., Limited	4	637,104	32,090	32,090	-	-	0.50 %	2,548,416	N	N	N
2	T.H.I. Group (Shanghai) Ltd.	T-SC Factoring Co., Ltd.	2	822,450	695,655	556,524	72,487	-	13.53 %	1,644,900	N	N	Y
3	T.H.I. Singapore Pte. Ltd.	The Company	3	138,094	128,360	128,360	100,000	128,360	18.59 %	276,188	N	Y	N
4	Greatline International Limited	The Company	3	1,611,728	641,800	641,800	485,000	641,800	7.96 %	3,223,456	N	Y	N

Note 1: The numbers indicated above represent the following: 0 for investor, Subsidiaries are numbered sequentially starting from 1.

Note 2: The relationship between the guarantee provider and the receiver is as follows:

(1) The Company has transactions with its counterparties.

(2) The Company holds more than 50% of common shares of its subsidiary.

(3) The Company and its subsidiaries hold more than 50% of common shares of the investee company.

(4) The parent company holds more than 90% of its outstanding common shares (directly or indirectly) through a subsidiary.

(5) Companies within the same architectural field have signed a contractual agreement to provide mutual endorsements/ guarantees for the need of a specific construction project.

(6) The shareholders provide endorsements and/or guarantees for their mutually invested company in proportion to their shareholding percentage.

(7) Within the trade performance guarantees for preconstruction-sales contract in accordance with the Consumer Protection Law is jointly guaranteed.

Note 3: (1)Total guarantees amount should not exceed 40% of the Company's net assets in the financial statements if the following conditions are met:

Ownership of the Company should exceed 50%:

Guarantee amount should not exceed 20% of the Company's net assets

Ownership of the Company should not exceed 50%:

Guarantee amount should not exceed 10% of the Company's net assets

The net assets stated above refer to the net assets from the Company's most recently audited financial statements.

(2) Apart from the conditions listed above, guarantees for the purpose of business relations should not exceed the total amount of business transactions between the two parties, whichever is lower. The definition of business transactions could either be purchases or sales, whichever is higher.

(iii) Securities held as of March 31, 2026 (excluding investment in subsidiaries, associates and joint ventures):

(In Thousands of New Taiwan Dollars/shares)

Name of holder	Category and name of security	Relationship with company	Account title	Ending balance				Note
				Shares/Units	Carrying value	Percentage of ownership (%)	Fair value	
The Company	Stock Yang Ming Marine Corporation	-	Financial assets at fair value through profit or loss－current	800,000	41,600	0.02 %	41,600	
The Company	Stock Evergreen Marine Corporation	-	Financial assets at fair value through profit or loss－current	3,000,000	598,500	0.14 %	598,500	Note 2
The Company	Stock Evergreen Aviation Technologies Corp.	-	Financial assets at fair value through profit or loss－current	1,500,000	50,925	0.03 %	50,925	
The Company	Stock Evergreen Marine Corporation	-	Financial assets at fair value through profit or loss－current	800,000	40,400	0.15 %	40,400	
The Company	Stock Soonest Express Co., Ltd.	-	Financial assets at fair value through other comprehensive income－current	2,691,901	188,971	7.69 %	188,971	

(Continued)

T3EX GLOBAL HOLDINGS CORP. AND SUBSIDIARIES
Notes to Consolidated Financial Statements

Name of holder	Category and name of security	Relationship with company	Account title	Ending balance				Note
				Shares/Units	Carrying value	Percentage of ownership (%)	Fair value	
The Company	Stock Yang Ming Marine Transport Corporation	-	Financial assets at fair value through other comprehensive income－current	19,725,577	1,025,730	0.56 %	1,025,730	Note 1
The Company	Stock Evergreen Marine Corporation	-	Financial assets at fair value through other comprehensive income－current	5,000,000	997,500	0.23 %	997,500	Note 2
The Company	Stock Taiwan Navigation Co., Ltd.	-	Financial assets at fair value through other comprehensive income－current	2,389,000	71,192	0.57 %	71,192	
The Company	Stock Evergreen Aviation Technologies Corp.	-	Financial assets at fair value through other comprehensive income－current	7,100,000	241,045	0.13 %	241,045	Note 3
The Company	Stock Evergreen International Storage & Transport Corp.	-	Financial assets at fair value through other comprehensive income－current	4,053,000	204,677	0.76 %	204,677	
The Company	Stock Yu Tai International Co., Ltd.	-	Financial assets at fair value through other comprehensive income－current	1,003,000	25,326	4.46 %	25,326	
The Company	Stock Royal Keko Co., Ltd.	-	Financial assets at fair value through other comprehensive income－current	350,000	22,680	0.44 %	22,680	
The Company	Stock Center Laboratories, Inc.	-	Financial assets at fair value through other comprehensive income－current	1,300,000	52,650	0.17 %	52,650	
T.H.I. Logistics Co. Ltd.	Stock Yu Tai International Co., Ltd.	-	Financial assets at fair value through other comprehensive income－current	145,000	3,661	0.64 %	3,661	
Taiwan Express Logistics Co., Ltd.	Stock Central Taiwan Science Park Logistics Co., Ltd.	-	Financial assets at fair value through other comprehensive income－non-current	3,763,000	137,839	12.54 %	137,839	
T.H.I. Group Ltd. (in B.V.I.)	Bond Citibank N.A.	-	Financial assets at amortised cost－non-current	-	34,083	-	33,187	
T.H.I. Group Ltd. (in B.V.I.)	Bond Johnson & Johnson	-	Financial assets at amortised cost－non-current	-	47,521	-	46,675	
GREATLINE INTERNATIONAL LIMITED	Bond UnitedHealth Group Inc.		Financial assets at amortised cost－non-current	-	94,325	-	91,505	
GREATLINE INTERNATIONAL LIMITED	Bond Mizuho Bank, Ltd.	-	Financial assets at amortised cost－non-current	-	50,955	-	49,412	
GREATLINE INTERNATIONAL LIMITED	Bond JPMorgan Chase & Co.	-	Financial assets at amortised cost－non-current	-	47,270	-	47,390	
GREATLINE INTERNATIONAL LIMITED	Bond Pfizer Inc.	-	Financial assets at amortised cost－non-current	-	47,272	-	46,314	

Note 1: Assets were pledged as collateral for bank loans in the amount of $951,600 thousand as of March 31, 2026

Note 2: Assets were pledged as collateral for bank loans in the amount of $1,057,350 thousand as of March 31, 2026

Note 3: Assets were pledged as collateral for bank loans in the amount of $186,725 thousand as of March 31, 2026

(iv) Related-party transactions for purchases and sales with amounts exceeding the lower of NT$100 million or 20% of the capital stock: None.

T3EX GLOBAL HOLDINGS CORP. AND SUBSIDIARIES
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(v) Receivables from related parties with amounts exceeding the lower of NT$100 million or 20% of the capital stock:

(In Thousands of New Taiwan Dollars)

Name of company	Counter-party	Nature of relationship	Ending balance (Note 1)	Turnover rate	Overdue		Amounts received in subsequent period (Note 2)	Allowance for bad debts
					Amount	Action taken		
T.H.I. Group (Shanghai) Ltd.	T.H.I. Logistics (Hong Kong) Co., Limited	The ultimate parent company is the same.	Other receivables - related parties 179,161	-	-	-	95,104	-
T.H.I. Logistics (Hong Kong) Co., Limited	T.H.I. Group (Shanghai) Ltd.	The ultimate parent company is the same.	Other receivables - related parties 165,903	-	-	-	75,773	-

Note 1: The aforementioned transactions have been eliminated in the consolidated financial statements.

Note 2: As of April 30, 2026, the amount of account receivables has been recovered.

(vi) Business relationships and significant intercompany transactions:

(In Thousands of New Taiwan Dollars)

No.	Name of company	Name of counter-party	Nature of relationship	Intercompany transactions			
				Account name	Amount (note4)	Trading terms	Percentage of the consolidated net revenue or total assets
1	T.H.I. Group (Shanghai) Ltd.	T.H.I. Logistics (Hong Kong) Co., Limited	3	Account receivables	179,161	The sales prices and payment terms of intercompany sales are not significantly different from those of the third parties.	0.80%
2	T.H.I LOGISTICS (HONG KONG) CO., Ltd (in H.K.)	T.H.I. Group (Shanghai) Ltd.	3	Account receivables	165,903	The sales prices and payment terms of intercompany sales are not significantly different from those of the third parties.	0.74%

Note 1: The numbers indicated above represent the following: 0 for the Parent company. Subsidiaries are numbered sequentially starting from 1.
Note 2: The relations of the transactions represent the following:
1. The Parent company to its subsidiaries.
2. Subsidiaries to the Parent company.
3. Subsidiaries to subsidiaries.

Note 3: The business relationships and significant intercompany transactions between the parent and subsidiary companies, only included sales, notes and accounts receivable, and other receivables. The corresponding purchases, notes and accounts payable, and other payables are not further elaborated.
Note 4: The above transactions have been eliminated in the consolidated financial statements.

(b) Information on investees:

The following is the information on investees for the three months ended March 31, 2026 (excluding information on investees in Mainland China):

(Foreign currency express in thousands dollars)
(In Thousands of New Taiwan Dollars/shares)

Name of investor	Name of investee	Location	Main businesses and products	Original investment amount		Balance as of March 31, 2026			Net income (losses) of investee	Share of profits/losses of investee	Note
				March 31, 2026	December 31, 2025	Shares (thousands)	Highest percentage of ownership	Carrying value			
The Company	T.H.I. Group Ltd.(in B.V.I.)	British Virgin Islands	Offshore settlement center	35,000 (USD1,000)	35,000 (USD1,000)	1,000,000	100.00 %	156,697	1,381	1,381	Subsidiaries
The Company	GREATLINE INTERNATIONAL LIMITED	British Virgin Islands	Offshore holding company	34,428 (USD755)	34,428 (USD755)	755,023	100.00 %	8,058,642	62,762	62,762	Subsidiaries
The Company	T.H.I GROUP VIETNAM CO., LTD.	Vietnam	Air & sea freight forwarding	14,619 (USD471)	14,619 (USD471)	5,000,000,000	100.00 %	694,620	8,972	8,972	Subsidiaries
The Company	T.H.I GROUP (BANGKOK) COMPANY LIMITED	Thailand	Air & sea freight forwarding	2,372 (USD72)	2,372 (USD72)	2,450,000	49.00 %	151,599	15,809	7,746	Subsidiaries
The Company	T.H.I. Japan Co., Ltd.	Japan	Air & sea freight forwarding	64,136 (JPY299,582)	64,136 (JPY299,582)	5,400	90.00 %	115,151	6,551	5,896	Subsidiaries (note4)
The Company	Taiwan Express Logistic Co., Ltd.	Taiwan	Air & sea freight forwarding	704,200	704,200	42,949,999	100.00 %	1,136,357	29,037	29,037	Subsidiaries
The Company	T.H.I. Logistics Co. Ltd.	Taiwan	Air & sea freight forwarding	130,000	130,000	13,000,000	100.00 %	208,205	5,825	5,825	Subsidiaries
The Company	T.H.I. GROUP (CAMBODIA) Co., Ltd.	Cambodia	Air & sea freight forwarding	4,462 (USD150)	4,462 (USD150)	-	100.00 %	96,600	2,832	2,832	Subsidiaries

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				Original investment amount		Balance as of March 31, 2026					
Name of investor	Name of investee	Location	Main businesses and products	March 31, 2026	December 31, 2025	Shares (thousands)	Highest percentage of ownership	Carrying value	Net income (losses) of investee	Share of profits/losses of investee	Note
The Company	PT. Dexter Eurekatama	Indonesia	Air & sea freight forwarding	47,381 (USD1,598)	47,381 (USD1,598)	12,000	30.00 %	37,251	3,210	963	Investment under equity method
The Company	LOGI International Co., Ltd.	Korea	Air & sea freight forwarding	9,666 (USD300)	9,666 (USD300)	16,285	30.00 %	5,726	(127)	(38)	Investment under equity method
The Company	Fresh Beauty Enterprises Ltd. (Fresh Beauty)	Samoa	Offshore holding company	307,353 (CNY60,979)	307,353 (CNY60,979)	66	66.00 %	449,486	(6,796)	(4,485)	Subsidiaries
The Company	T.H.I. Logistics (Malaysia) SDN. BHD	Malaysia	Air & sea freight forwarding	10,381 (USD315)	10,381 (USD315)	180,000	90.00 %	54,064	3,144	2,830	Subsidiaries
The Company	T.H.I. LOGISTICS PHILIPPINES CORP.	Philippines	Air & sea freight forwarding	38,860 (USD1,322)	38,860 (USD1,322)	419,750	99.94 %	92,141	5,411	5,409	Subsidiaries
The Company	T.H.I. Logistics (Hong Kong) Co., Limited	Hong Kong	Air & sea freight forwarding	197,239 (HKD50,000)	197,239 (HKD50,000)	50,000,000	100.00 %	434,095	26,097	26,097	Subsidiaries
The Company	T3 Coworking Space Co., Ltd	Taiwan	Business center	30,000	30,000	3,000,000	100.00 %	27,073	(846)	(846)	Subsidiaries
The Company	T.H.I. Logistics (Bangkok) Co., Ltd.	Thailand	Holding company	7,137 (THB7,350)	7,137 (THB7,350)	73,500	49.00 %	160,592	-	-	Subsidiaries (note5)
The Company	Skymaster Express Inc.	Korea	Air & sea freight forwarding	476,009 (KRW22,113,180)	476,009 (KRW22,113,180)	100,000	100.00 %	475,953	6,373	3,272	Subsidiaries (note13)
T.H.I GROUP (BANGKOK) COMPANY LIMITED	T.H.I. Logistics (Bangkok) Co., Ltd.	Thailand	Holding company	7,340 (THB7,650)	7,340 (THB7,650)	76,500	51.00 %	83,717	-	-	Subsidiaries (note6)
T.H.I. Logistics (Bangkok) Co., Ltd.	T.H.I. Group (BANGKOK) COMPANY LIMITED	Thailand	Air & sea freight forwarding	2,372 (USD72)	2,372 (USD72)	2,550,000	51.00 %	162,002	15,809	8,063	Subsidiaries (note12)
T.H.I. Logistics Co.Ltd.	PDQ Freight Solutions	United States	Air & sea freight forwarding	49,595 (USD1,602)	49,595 (USD1,602)	900,000	100.00 %	40,387	2,176	2,176	Subsidiaries (note7)
T.H.I. Logistics Co. Ltd.	PT THI LOGISTICS INDONESIA	Indonesia	Air & sea freight forwarding	20,843 (USD683)	10,209 (USD346)	5,500,000	100.00 %	11,194	(3,142)	(3,142)	Subsidiaries (note1)
T.H.I. Logistics Co.Ltd.	T.H.I. LOGISTICS (S) PTE. LTD.	Singapore	Air & sea freight forwarding	51,215 (USD1,716)	51,215 (USD1,716)	2,200,000	100.00 %	46,581	(3,387)	(3,387)	Subsidiaries (note2)
GREATLINE INTERNATIONAL LIMITED	T.H.I. GROUP LIMITED (in HK)	Hong Kong	Air & sea freight forwarding	139,948 (USD4,314)	139,948 (USD4,314)	12,480,000	100.00 %	6,374,827	10,207	10,207	Subsidiaries
T.H.I. Group(Shanghai) Ltd.	T.H.I. GROUP SINGAPORE PTE. LTD.	Singapore	Air & sea freight forwarding	627,903 (USD19,626)	627,903 (USD19,626)	20,134,915	100.00 %	690,474	5,962	5,962	Subsidiaries
Fresh Beauty Enterprises Ltd.	Eastern Union Holdings Limited	Hong Kong	Holding company	57,411 (USD1,751)	57,411 (USD1,751)	-	100.00 %	377,549	(6,751)	(6,751)	Subsidiaries
Taiwan Express Logistic Co.,Ltd.	Taiwan Express(HK) Co.	Hong Kong	Freight forwarding, customs clearance, and distribution	266,807 (HKD70,550)	266,807 (HKD70,550)	-	100.00 %	562,690	3,088	3,088	Subsidiaries
Taiwan Express Logistic Co.,Ltd.	TEC Logistic Co., Ltd.	Taiwan	Freight forwarding, customs clearance, and distribution	6,000	6,000	1,000,000	100.00 %	-	-	-	Subsidiaries
Taiwan Express Logistic Co.,Ltd.	Ori Air General Sales Agent Co., Ltd.	Taiwan	Freight forwarding, customs clearance, and distribution	600	600	60,000	30.00 %	6,433	5,782	1,735	Investment under equity method
Taiwan Express Logistic Co.,Ltd.	Hiview Logistics Co., Ltd.	Taiwan	Freight forwarding, customs clearance, and distribution	76,590	76,590	5,000,000	97.51 %	117,882	4,501	4,389	Subsidiaries
Taiwan Express Logistic Co.,Ltd.	Taiwan Express (USA) INC.	United States	Freight forwarding, customs clearance, and distribution	31,629 (USD1,000)	31,629 (USD1,000)	1,000,000	100.00 %	116,718	1,937	1,937	Subsidiaries
Taiwan Express Logistic Co.,Ltd.	TEC LOGISTICS (USA) INC.	United States	Freight forwarding, customs clearance, and distribution	8,549 (USD290)	8,549 (USD290)	200	100.00 %	71,358	3,747	3,747	Subsidiaries
Taiwan ExpressLogistic Co.,Ltd.	TEC LOGISTICS VIETNAM COMPANY LIMITED	Vietnam	Air & sea freight forwarding	25,271 (USD850)	25,271 (USD850)	-	100.00 %	44,871	1,773	1,773	Subsidiaries
Taiwan Express Logistic Co.,Ltd.	TEC Motion Co., Ltd.	Taiwan	Freight forwarding and distribution	53,500	53,500	7,500	100.00 %	62,555	475	399	Subsidiaries
Taiwan Express Logistic Co.,Ltd.	JOIN TIM CO., LTD.	Taiwan	Customs clearance,and distribution	28,000	28,000	-	100.00 %	28,267	31	(33)	Subsidiaries (note3)
Taiwan Express Logistic Co.,Ltd.	Taiwan Express Holding (Thailand) Co.,Ltd.	Thailand	Air & sea freight forwarding	6,315 (THB6,615)	6,315 (THB6,615)	66,150	49.00 %	5,408	-	-	Subsidiaries (note8)
Taiwan ExpressLogistic Co.,Ltd.	Taiwan Express (Thailand) Co.,Ltd.	Thailand	Air & sea freight forwarding	11,820 (THB12,642)	11,820 (THB12,642)	126,420	49.00 %	5,860	(3,009)	(1,474)	Subsidiaries (note9)
Taiwan Express (Thailand) Co.,Ltd.	Taiwan Express Holding (Thailand) Co.,Ltd.	Thailand	Air & sea freight forwarding	6,573 (THB6,885)	6,573 (THB6,885)	131,580	51.00 %	5,629	-	-	Subsidiaries (note10)
Taiwan Express Holding (Thailand) Co.,Ltd.	Taiwan Express (Thailand) Co.,Ltd.	Thailand	Air & sea freight forwarding	12,303 (THB13,158)	12,303 (THB13,158)	68,850	51.00 %	6,099	(3,009)	(1,535)	Subsidiaries (note11)
Taiwan Express(HK) Co.	Airtropolis Express(s) Pte. Ltd.	Singapore	Air & sea freight forwarding	117,341 (SGD5,421)	117,341 (SGD5,421)	748	88.00 %	95,390	2,121	1,088	Subsidiaries

(Continued)

T3EX GLOBAL HOLDINGS CORP. AND SUBSIDIARIES
Notes to Consolidated Financial Statements

Name of investor	Name of investee	Location	Main businesses and products	Original investment amount: March 31, 2026	Original investment amount: December 31, 2025	Balance as of March 31, 2026: Shares (thousands)	Balance as of March 31, 2026: Highest percentage of ownership	Balance as of March 31, 2026: Carrying value	Net income (losses) of investee	Share of profits/losses of investee	Note
Taiwan Express LogisticCo.,Ltd.	SHIPGO GLOBAL CO.,LTD.	Taiwan	Freight forwarding, customs clearance, and distribution	44,167	-	1,000,000	100.00 %	44,433	1,162	620	Subsidiaries (note14)
SHIPGO GLOBALCO., LTD.	Shipgo Logistics (HongKong) Limited	Hong Kong	Freight forwarding, customs clearance, and distribution	-	-	-	100.00 %	(2,661)	3	3	Subsidiaries (note15)

Note: The amount had been eliminated in the consolidated financial statements.

Note 1 PT THI Logistics Indonesia was established in June 2025. As of March 31, 2026, a capital injection of NTD20,843 thousand had been made.

Note 2 T.H.I. Logistics (S) Pte. Ltd. was established in May 2025. As of March 31, 2026, a capital injection of NTD51,215 thousand had been made.

Note 3 Taiwan Express Logistic Co., Ltd has acquired 100% equity interest in JOIN TIM CO., LTD. in June 2025.

Note 4 The Company acquired 39% ownership of T.H.I. Japan Co., Ltd. in August 2025.

Note 5 T.H.I. Logistics (Bangkok) Co., Ltd. was established in August 2025. As of March 31, 2026, the Group had injected operating capital of NTD7,137 thousand and acquired 49% ownership.

Note 6 T.H.I. Logistics (Bangkok) Co., Ltd. was established in August 2025. As of March 31, 2026, T.H.I. Group (Bangkok) Company Limited had injected operating capital of NTD7,340 thousand and acquired 51% ownership.

Note 7 T.H.I. Logistics Co., Ltd. has acquired 70% of the ownership of PDQ Freight Solutions in March 2024, and subsequently obtained the remaining 30% equity in August 2025.

Note 8 Taiwan Express Holding (Thailand) Co., Ltd. was established in August 2025. As of March 31, 2026, Taiwan Air Cargo Forwarders Co., Ltd. had injected operating capital of NTD6,315 thousand and acquired 49% ownership.

Note 9 Taiwan Express (Thailand) Co., Ltd. was established in August 2025. As of March 31, 2026, Taiwan Air Cargo Forwarders Co., Ltd. had injected operating capital of NTD11,820 thousand and acquired 49% ownership.

Note 10 Taiwan Express Holding (Thailand) Co., Ltd. was established in August 2025. As of March 31, 2026, Taiwan Express (Thailand) Co., Ltd. had injected operating capital of NTD6,573 thousand and acquired 51% ownership.

Note 11 Taiwan Express (Thailand) Co., Ltd. was established in August 2025. As of March 31, 2026, Taiwan Express Holding (Thailand) Co., Ltd. had injected operating capital of NTD12,303 thousand and acquired 51% ownership.

Note 12 T.H.I. Logistics (Bangkok) Co., Ltd. acquired 51% equity interest in T.H.I GROUP (BANGKOK) COMPANY LIMITED in October 2025.

Note 13 The Company acquired 100% ownership of Skymaster Express Inc. in October 2025.

Note 14 Taiwan Express Logistics Co., Ltd. acquired 100% ownership of SHIPGO GLOBAL CO., LTD. in January 2026.

Note 15 SHIPGO GLOBAL CO., LTD. acquired 100% ownership of Shipgo Logistics (Hong Kong) Limited in January 2026.

(c) Information on overseas branches and representative offices:

(i) The names of investees in Mainland China, the main businesses and products, and other information:

(Foreign currency express in thousands dollars)

Name of investee	Main businesses and products	Total amount of paid-in capital	Method of investment (Note 1)	Accumulated outflow of investment from Taiwan as of January 1, 2026	Investment flows: Outflow	Investment flows: Inflow	Accumulated outflow of investment from Taiwan as of March 31, 2026	Net income (losses) of the investee	Percentage of ownership	Investment income (losses)	book value	Accumulated remittance of earnings in current period
Shanghai Yaohwa International Forwarder Co., Ltd.	Air & sea freight forwarding	55,031 (USD1,700)	Note 1 (2)	55,031 (USD1,700)	-	-	55,031 (USD1,700)	(173)	100.00%	(173) note (2)	159,996	-
T.H.I. Group (Shanghai) Ltd.	Air & sea freight forwarding	1,444,243 (USD45,290)	Note 1 (2)	89,165 (USD3,060)	-	-	89,165 (USD3,060)	1,029	100.00%	1,029 note (3)	4,141,563	-
T-SC Factoring Co., Ltd.	Commercial service	215,680 (CNY50,000)	Note 2	-	-	-	-	1,851	100.00%	1,851 note (2)	151,402	-
Shanghai Moorluk International Shipping Co., Ltd.	Air & sea freight forwarding	22,460 (CNY5,000)	Note 2	-	-	-	-	83	65.00%	1 note (2)	38,512	-
T-Cube Global Logistics Co., Ltd.	Warehousing	167,365 (CNY36,000)	Note 1 (2)	253,979 (USD7,741)	-	-	253,979 (USD7,741)	(6,703)	66.00%	(4,424) note (2)	244,290	71,467
T-HL (Shanghai) Global Supply Chain Management Co., Ltd	Warehousing	-	Note 6	-	-	-	-	-	-%	-	-	-
EXer Logistics Co., Ltd.	Express logistics company	58,023 (CNY12,438)	Note 4	-	-	-	-	(6,123)	93.51%	(5,726) note (2)	68,881	-
TEC Logistics (Shenzhen) Co., Ltd.	Freight forwarding, customs clearance, and distribution	183,901 (HKD48,550)	Note 3	183,901 (HKD48,550)	-	-	183,901 (HKD48,550)	(1,804)	100.00%	(1,804) note (2)	289,936	-
T-Cube (Suzhou) Global Logistic Co., Ltd.	Warehousing	43 (CNY10)	Note 4	-	-	-	-	-	66.00%	- note (2)	289	-

(Continued)

T3EX GLOBAL HOLDINGS CORP. AND SUBSIDIARIES
Notes to Consolidated Financial Statements

Name of investee	Main businesses and products	Total amount of paid-in capital	Method of investment (Note 1)	Accumulated outflow of investment from Taiwan as of January 1, 2026	Investment flows		Accumulated outflow of investment from Taiwan as of March 31, 2026	Net income (losses) of the investee	Percentage of ownership	Investment income (losses)	book value	Accumulated remittance of earnings in current period
					Outflow	Inflow						
T-SC Trading Co., Ltd.	Supply chain management and import and export trade	4,273 (CNY1,000)	Note 5	-	-	-	-	(7)	100.00%	(7) note (2)	4,448	-
Lianhua (Shanghai) Logistics Co., Ltd	Supply chain management and import and export trading	-	Note 7	-	-	-	-	-	-%	-	-	-
Guangxi Lianyu International SupplyChain Management Co., Ltd.	Freight forwarding, customs declaration and investment-related businesses	4,468 (CNY1,000)	Note 8	-	-	-	-	(1,044)	39.60%	(413)	1,129	-

Note: The above investments were eliminated in the preparation of consolidated financial statements.

Note 1: The method of investment in Mainland China is as follows:

(1) Invested directly in Mainland China.

(2) Invested in Mainland China Via remittance through a third region.

(3) Others

Note 2: T.H.I. Group (Shanghai) Ltd. (T.H.I. Shanghai) directly invested in Exer Logistics Co., Ltd., 、Shanghai Moorluk International Shipping Co., Ltd and T-SC Factoring Co., Ltd.

Note 3: TEC Logistics Co., Ltd is invested by the Company’s subsidiary, Taiwan Express Logistic Co., Ltd., that invested in Mainland China via remittance through a third region. The upper limit of the investments is 60% of Taiwan Express Logistic Co., Ltd.’ s net assets in the financial statements based on the “REGULATIONS GOVERNING THE APPROVAL OFINVESTMENT OR TECHNICAL COOPERATION INMAINLAND CHINA” and have been approved by the Investment Commission Ministry of Economic Affairs amounting to $183,901 thousand (HKD48,550 thousand).

Note 4: T-Cube Global Logistics Co., Ltd. directly invested in T-Cube (Suzhou) Global Logistic Co., Ltd.

Note 5: Shanghai Yaohwa International Forwarder Co., Ltd. directly invested in T-SC Trading Co., Ltd.

Note 6: As of March 31 ,2026, T-HL (Shanghai) Global Supply Chain Management Co., Ltd has completed the relevant registration procedures, whereas the capital has yet to be remitted.

Note 7: As of March 31 ,2026, Lianhua (Shanghai) Logistics Co., Ltd has completed the relevant registration procedures, whereas the capital has yet to be remitted.

Note 8 Guangxi Lianyu International Supply Chain Co., Ltd. had completed its company registration as of December 31, 2025.As of March 31, 2026, T-Cube Global Logistics Co., Ltd. had contributed operating capital of NT$4,468 thousand and acquired a 60% equity interest.

Note 9: Investment gains and losses are recognized based on the financial statement review by the Company’s CPA.

(ii) Limitation on investment in Mainland China:

Accumulated Investment in Mainland China as of March 31, 2026 (Note 1)	Investment Amounts Authorized by Investment Commission, MOEA (Note 2)	Upper Limit on Investment
440,211 (USD13,718 thousand)	1,934,417 (USD60,281 thousand)	5,666,540

Note 1:Calculated by accumulated investment in Main land China as of September 30, 2025, including $6,530 thousand (USD $200 thousand) remitted to THI Group (Shanghai) Logistic Ltd. and USD$367 thousand remitted to Shanghai Huiyou Yuanhua Trade Co., Ltd.

Note 2: As the reporting date, the exchange between USD and TWD was 1:32.09.

(iii) Significant transactions:

The significant inter-company transactions with the subsidiary in Mainland China for the three months ended March 31, 2026, which were eliminated in the preparation of consolidated financial statements, are disclosed in “ Information on significant transactions”.

T3EX GLOBAL HOLDINGS CORP. AND SUBSIDIARIES
Notes to the Consolidated Financial Statements

14. Segment information:

	For the three months ended March 31, 2026				
	Sea export	Air export	Others	Adjustment/ elimination	Total
Segment revenue	$ 2,769,596	1,534,400	542,230	-	4,846,226
Segment gross profit	410,123	227,312	121,877	-	759,312

	For the three months ended March 31, 2025				
	Sea export	Air export	Others	Adjustment/ elimination	Total
Segment revenue	$ 3,640,234	1,277,141	653,552	-	5,570,927
Segment gross profit	606,337	198,637	114,889	-	919,863