WISDOM MARINE LINES CO., LIMITED
(the "**Company**")

Incorporated in the Cayman Islands

Minutes of 2017 1st Extraordinary General Meeting

Time and Date: April 14 2017, 10am (Taipei local time)

Location: 2F, No. 145, Sec. 3, Ren'ai Rd., Taipei 106, Taiwan

Members Present: Total number of shares represented by members of the Company present or by proxy: 357,287,143 ordinary shares (among them, 14,964,766 shares voted via electronic transmission) of the 556,816,240 total number of issued and outstanding ordinary shares of par value NTD10.00 of the Company, representing 64.16% of the total number of issued and outstanding shares of the Company, being more than 2 members.

Present Directors: Lan Chun Sheng, Mike Tzu Lang Chao

Agenda

I. Proposals for Resolutions

1. Amendment to Articles of Association (by Special Resolution)

II. Others

III. Meeting Adjourned

This Meeting was called to order by LAN Chun-Sheng (the "Chairman"), who acted as the Chairman of this Meeting. The notice convening this Meeting was taken as read, and the Chairman declared that notice of this Meeting had been duly sent to all the members of the Company (collectively, the "Members" and each a "Member") in accordance with the Articles of Association of the Company (the "Articles"). All the Members being present, the requisite quorum for this Meeting was duly constituted. Such quorum was present, acting and maintained throughout this Meeting. This Meeting proceeded as follows:

I. Proposals for Resolutions

ORDINARY RESOLUTIONS

1. **Amendments to the Articles of Association (公司章程) (the "Articles of Association") (Proposed by the Board of Directors)**

IT WAS NOTED THAT :

(1) Pursuant to existing Articles of Associations of the Company, no less than ten percent (10%) of the Distributable Profits shall be distributed as dividend in each financial year. The distributions of cash dividends by the Company out of Capital Reserve in the previous years have led to a continuous increase in the Distributable Profits. In order to ensure the dividend payouts remain at a reasonable level, the Company proposed to amend its existing Articles of Association in the form attached hereto as **Annex I** (the "AoA" Amendment") which forms part of these resolutions.

(2) The Company intends to amend and restate its existing Articles of Association in the form attached hereto as **Annex IV** (the "**Seventh Amended and Restated Articles of Association**"), which incorporate the amendments which incorporate the amendments as approved by the Members at the ordinary general meeting of the Company held on 29 May 2018 and the AoA Amendment.

Resolution:

IT WAS RESOLVED, AS A SPECIAL RESOLUTION, THAT the AoA Amendment is approved and the Seventh Amended and Restated Articles of Association is adopted in substitution and to the exclusion of the existing articles of association of the Company, with immediate effect upon the passing of this resolution.

Voting Results:

Voting Results	% of the total representation at the time of voting
Votes for: 310,945,962votes	95.55%
Votes against: 246,897votes	0.07%
Votes invalid: 0 vote	0.00%
Votes abstained: 14,216,363votes	4.38%

II. Others: None.

III. Meeting Adjourned (Meeting ended at 10:40am)

There being no other business, the Chairman declared this Meeting closed.

Chairman: Lan Chun-Sheng
Chairman

Secretary: Bruce Yichun Hsueh
Secretary

Article Number	**After** Amendment	Prior to Amendment
119A.	As regards the dividend policy, subject to the Law, the Company may consider factors including, among others, the Company's overall development, financial plans, the demand for working capital, the current industry outlook, future prospects and the proportion of cash and/or shares to be paid as dividends. Subject to Article 120, and after paying or reserving taxes due, deducting previous years' losses, the Directors may present for approval by Ordinary Resolution at a general meeting a proposed plan for allocation of dividends ("**Distributable Profits**") and, upon such approval being duly given, cause the said plan to be implemented in the form of cash and/or shares, provided that no less than ten percent (10%) of the **<u>Profit for the year attributable to Owners of the Company</u>** shall be distributed as dividend in each financial year, and no less than twenty percent (20%) of the total dividends distributed in each financial year shall be in the form of cash.	As regards the dividend policy, subject to the Law, the Company may consider factors including, among others, the Company's overall development, financial plans, the demand for working capital, the current industry outlook, future prospects and the proportion of cash and/or shares to be paid as dividends. Subject to Article 120, and after paying or reserving taxes due, deducting previous years' losses, the Directors may present for approval by Ordinary Resolution at a general meeting a proposed plan for allocation of dividends ("**Distributable Profits**") and, upon such approval being duly given, cause the said plan to be implemented in the form of cash and/or shares, provided that no less than ten percent (10%) of the Distributable Profits shall be distributed as dividend in each financial year, and no less than twenty percent (20%) of the total dividends distributed in each financial year shall be in the form of cash.