

11 September 2020

FERREXPO PLC
(“Ferrexpo”, the “Group” or the “Company”)

General Meeting voting results

Ferrexpo announces the result of the General Meeting that was held today, the purpose of which was for shareholders to vote on the re-election of Vitalii Lisovenko as a Non-executive Director of the Company (“Resolution”). As noted in the Notice of General Meeting dated 14 August 2020, in accordance with the provisions of Listing Rule 9.2.2F, the resolution to re-elect Mr Lisovenko required an approval by a majority of all shareholders voting at the meeting.

Following today’s General Meeting, the Company confirms that the Resolution was passed by way of a poll as an Ordinary Resolution.

Voting results:

	For/Discretion		Against		Total votes cast	Votes withheld¹
Resolution	No. of votes	% of votes cast²	No. of votes	% of votes cast²	No. of votes	No. of votes
1. To re-elect Vitalii Lisovenko as a director	310,483,415	68.38%	143,573,663	31.62%	454,057,078	43,346

1. A vote withheld is not a vote in law and is not counted in the calculation of votes validly cast for or against a resolution

2. Excluding votes withheld

Following the Company’s Annual General Meeting held on 28 May 2020, the Company has engaged with shareholders, and in particular has consulted with a number of independent shareholders.

Considering there was more than 20% votes cast against the Resolution at the General Meeting today, the Company remains committed to consultation with its shareholders on all significant matters and continue its policy of maintaining an open dialogue, and will consult further with shareholders in relation to the outcome of today’s General Meeting to understand the reasons behind the result. The Board will publish an update on shareholder engagement regarding this matter within 6 months of today’s General Meeting.

As at the date of the General Meeting, the Company’s issued share capital (excluding treasury shares) consisted of 588,624,142 Ordinary Shares carrying one vote each. Therefore, the total number of voting rights as at the date of the General Meeting was 588,624,142.

In accordance with Listing Rule 9.6.2, Ferrexpo has submitted a copy of the resolutions dealing with the special business put to shareholders at the General Meeting today to the National Storage Mechanism, which will shortly be available for inspection at <https://data.fca.org.uk/#/nsm/nationalstoragemechanism>.

For further information, please contact:

Ferrexpo:

Mark Gregory

+44 207 389 8309

Maitland:

James Isola

+44 207 379 5151

Notes to Editors:

Ferrexpo is a Swiss headquartered iron ore company with assets in Ukraine. It has been mining, processing and selling high quality iron ore pellets to the global steel industry for 40 years. In 2019, the Group produced 10.5 million tonnes of pellets ranking it as the 3rd largest exporter of pellets to the global steel industry with a market share of approximately 8%. Ferrexpo has a diversified customer base supplying steel mills in Austria, Germany, Japan, South Korea, Taiwan, China, Slovakia, the Czech Republic, Turkey, Vietnam and America. Ferrexpo has a premium listing on the main market of the London Stock Exchange. For further information, please visit www.ferrexpo.com