



HOLIDAY GARDEN HOTEL GROUP

Holiday Garden Hotel Group Investor Conference 2020 3th

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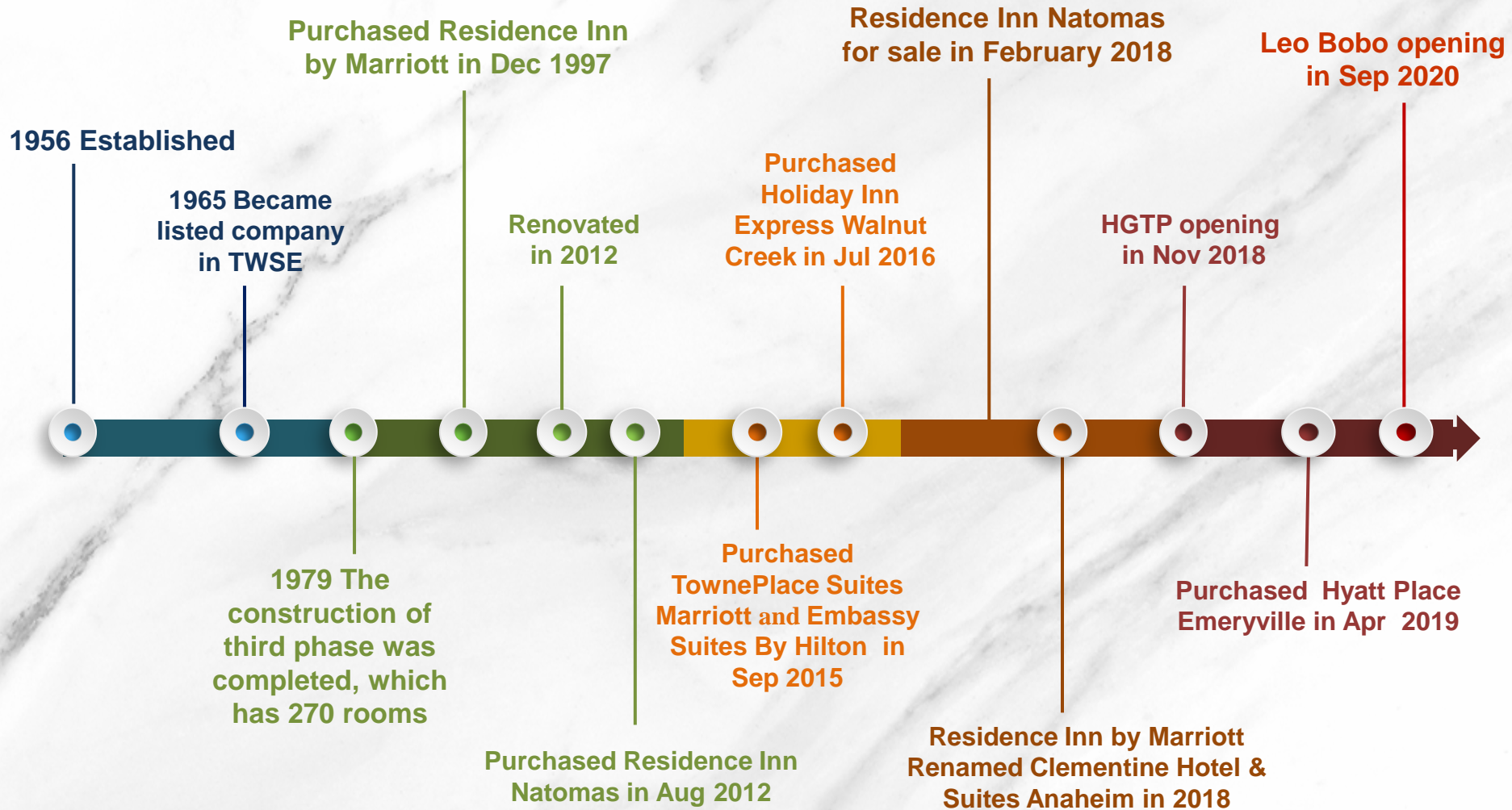
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- This presentation may contain forward-looking statements. This type of representation is based on expectations of the current situation, but at the same time it is limited by the effects of known, unknown risks, or various uncertainties, so actual operating results may differ from the content of the representation, and investors should not place undue reliance on such forward-looking representations .
- Except as required by law, the company is under no obligation to actively update its statement of future prospects in response to new information or future events.



HG Group Introduction

Company History



Group distribution

Holiday Garden Hotel



TW

Holiday Garden Hotel
Kaohsiung Taroko Park



Leo Bobo

Group distribution

Hyatt Place Emeryville
San Francisco Bay Area



Holiday Inn Express
Walnut Creek



Towne Place Suites
Newark Silicon Valley



Clementine Hotel
and Suites Anaheim










Embassy Suites
by Hilton Valencia

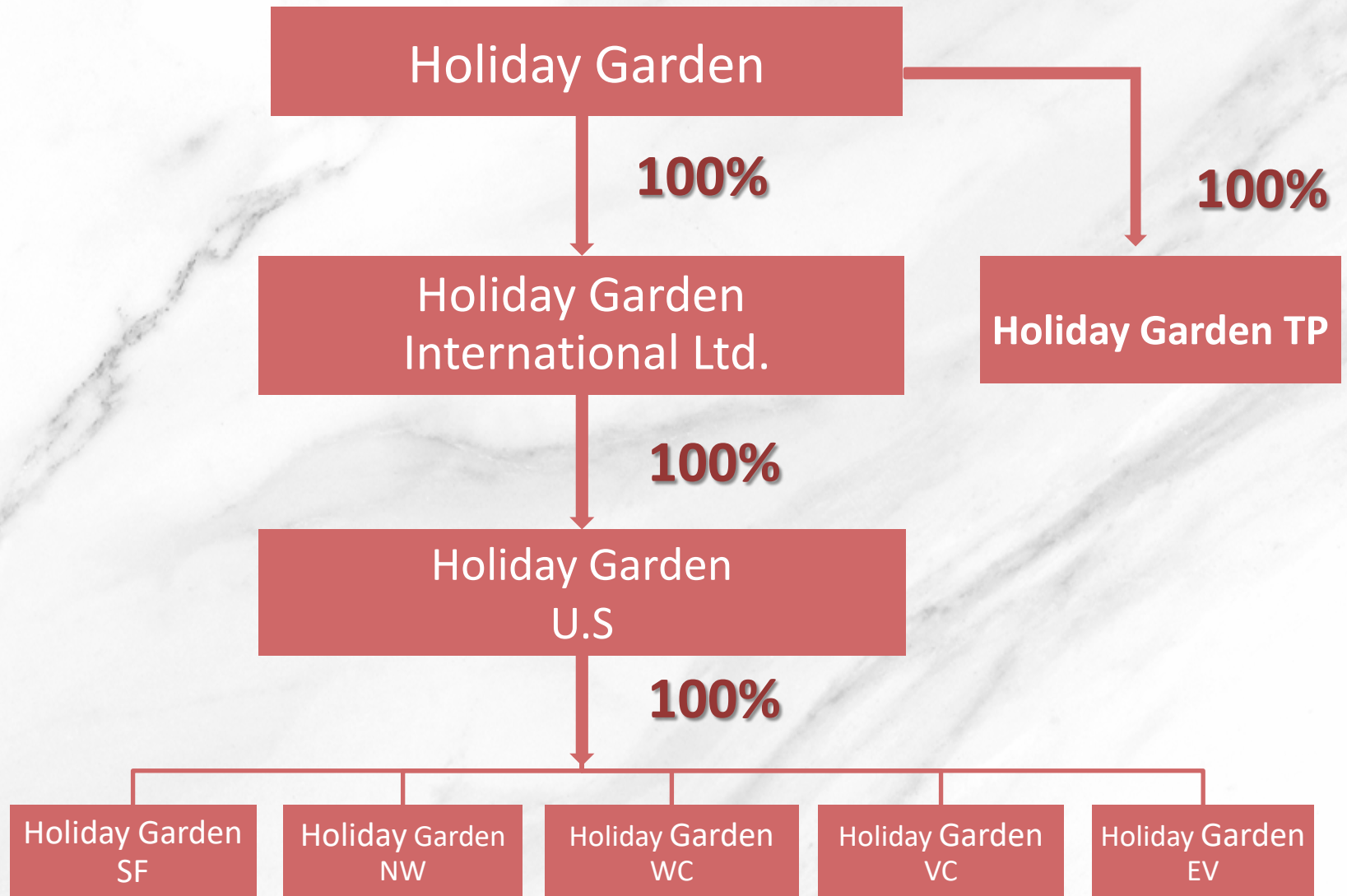


CA

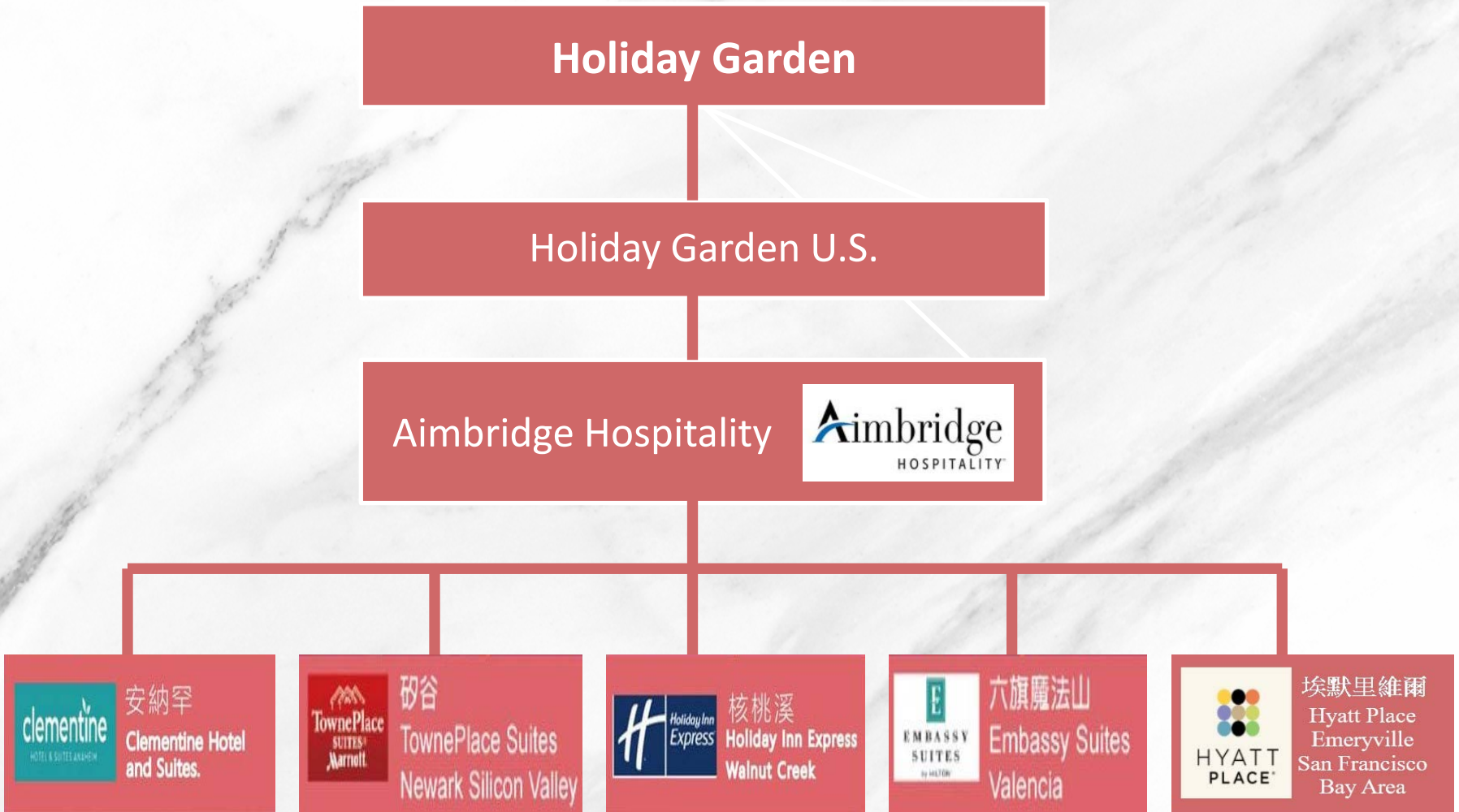
Holiday Garden Hotel Group

	HG	HGSF	HGNW	HGVC	HGWC	HGTP	HGEV
Hotel Brands							
	Holiday Garden Hotel	Clementine Hotel & Suites Anaheim	TownePlace Suites Marriott	Embassy Suites By Hilton	Holiday Inn Express Walnut Creek	Holiday Garden Hotel	Hyatt Place Emeryville
Ownership	100%	100%	100%	100%	100%	100%	100%
Rooms	270	200	125	156	164	96	175
Restaurants	6	1	1	2	1	1	1
Conference Rooms	3	0	1	2	2	2	2
Leisure Facilities	Fitness Center	Fitness Center	Fitness center	Fitness Center	Fitness Center	Flight Deck Play	Fitness Center
	Outdoor Pool & SPA	Outdoor Pool & SPA Sport Court	Outdoor Pool & SPA	Outdoor Pool & SPA	Outdoor Pool & SPA	Pit In Lounge Outdoor children's play area	
Date of Opening	1959.07	1997.12.31	2015.09.09	2015.09.10	2016.07.12	2018.11.13	2019.04.12

Investment structure



Overseas Management Architecture



Aimbridge Hospitality and Interstate Hotels & Resorts Complete Merger



North America' s largest independent hotel management firm, announces that it has completed its merger with Interstate Hotels & Resorts ("Interstate"), a leading independent multinational hotel operator on October 25, 2019. The combined company will manage a portfolio of more than 1,400 branded and independent properties in 49 states and 20 countries.

With this merger, Aimbridge and Interstate will create enhanced offerings for hotel owners benefiting from a scaled, global platform: enhanced data and analytic capabilities, a larger talent pool with increased support and resources, including sales, marketing, e-commerce and revenue management infrastructure. By creating this magnified platform, the company will have the resources and global reach to deliver superior hotel management services to their hotel partners and positive experiences for guests.

With the completion of the merger, the newly combined company will be positioned under the Aimbridge Hospitality name in the Americas and headquartered in Plano, Texas. Additional Aimbridge corporate offices will be located throughout North America in Atlanta, Calgary, Chicago, Fargo, National Landing, Puerto Rico, San Clemente, Scottsdale and Toronto. The Interstate brand will be utilized for international markets with supporting offices spread across Europe in Amsterdam, Birmingham, Glasgow and Moscow.



Aimbridge Hospitality launched in 2003 today is the leading, global, third-party hotel management company operating branded full service, select service, luxury hotels, destination resorts, convention centers and lifestyle hotels. Aimbridge merged with Interstate Hotels & Resorts in 2019, and now represents a premium portfolio of more than 1,400 branded and independent properties in 49 states and 20 countries. Aimbridge headquartered in Plano, Texas. Additional Aimbridge corporate offices will be located throughout North America in Atlanta, Calgary, Chicago, Fargo, National Landing, Puerto Rico, San Clemente, Scottsdale and Toronto. The Interstate brand will be utilized for international markets with supporting offices spread across Europe in Amsterdam, Birmingham, Glasgow and Moscow.

Hotel Holiday Garden is a local hotel group in Taiwan. It has the standard and scale of star-rated hotel operations. In addition to Hotel Holiday Garden and Hotel Holiday Garden torako park in kaohsiung , it also has American hotel asset management. Continuously introduce advanced management concepts to drive the growth and development of the hotel industry.



Welcome to Holiday Garden Hotel

Holiday Garden Hotel hopes to give guests the most attentive service. Offering the most exquisite and rich accommodation experience, welcome to the Holiday Garden Hotel.



Lobby
Accumulation of years

Holiday Garden Hotel has 270 rooms, all of which are spacious, bright and luxuriously designed, guaranteed to provide our guests a superb accommodation experience.







Holiday Garden Hotel also provides an outdoor swimming pool with coconut palms along-side, a professional gym, a multi-function business center, and Wi-Fi everywhere to make the tourist feel comfortable and well-pampered.



Holiday Garden Hotel has four restaurants for more than one hundred tables. The Starlight restaurant is even more the first castle-style banquet hall in Kaohsiung. In addition, the Mongkok Lounge offers exquisite Hong Kong cuisine, the Dragon Restaurant offers buffet breakfast. The restaurant design focuses on atmosphere, brightness and sense of space.





The Mongkok Lounge offers a wide range of Hong Kong-style dim sum and Cantonese main dishes on-demand. Diverse choices to satisfy your discerning taste buds.





The Dragon Restaurant offers a variety of buffets. The restaurant uses local ingredients and changes meals regularly so that customers always taste the freshest seasonal cuisine.



Taroko **FUN LIFE**

Kaohsiung Taroko Park

Holiday **Garden** Hotel **Kaohsiung** Taroko **Park**



**Combines Taroko Park Shopping Center
The field environment and characteristics of
Suzuka Circuit Park**

**Holiday Garden Hotel Kaohsiung Taroko Park
Creation
A hotel suitable for family fun and family fun
There are a total of 96 rooms.**



Lobby

Bright color design and light transformation in red, yellow, blue and black
Create a lobby style for the racing theme space.

On the right side of the hall, a special display area for the kart racing car is set up. The turf track design on the wall simulates the style of the actual track combine speed and topicality ◦



Leo's Station Breakfast Room

Exclusive children's dining table and festive dining space

In addition to providing healthy and delicious meals

In order to add to the fun of dining, Chef intimate also prepares cute special meals and DIY waffle maker for children.



Flight Deck Play Room

Children's play area with the theme of aviation aircraft

The game room is paved with an environmentally friendly non-toxic rubber floor (EPDM) that is highly elastic, shock-absorbing and wear-resistant.

The game room includes a game experience area, a ferris wheel pitching area, a ball pool area and a slide. Let children experience different life experiences and fun of various themes from the game.





Holiday Inn Express Walnut Creek





Embassy Suites by Hilton Valencia





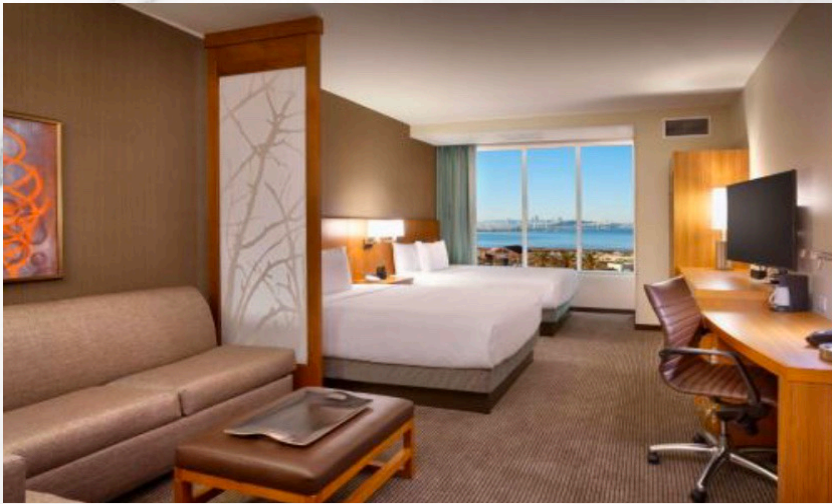
TownePlace Suites Newark Silicon Valley





Hyatt Place Emeryville San Francisco Bay Area







Clementine Hotel & Suites Anaheim

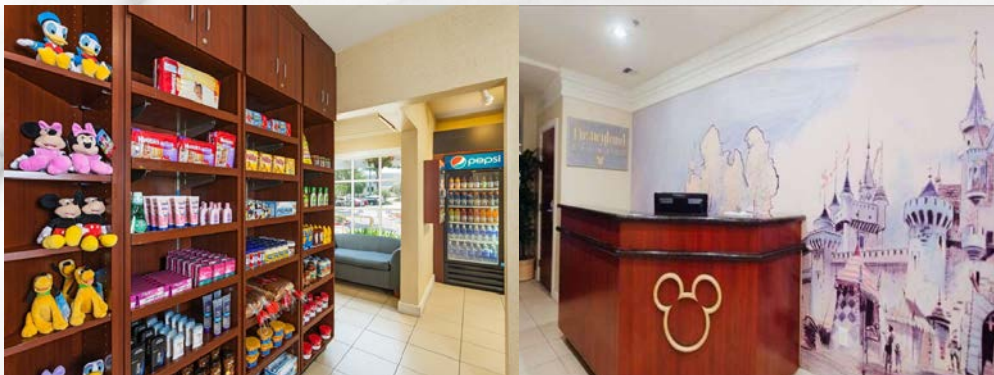
California Disneyland

The hotel provides a variety of services and equipment so that travelers can enjoy the journey. Travelers can visit several popular attractions in Anaheim nearby, such as Christ Cathedral (2.1 km) and Angel Stadium of Anaheim (2.5 km).

The rooms are equipped with flat-screen TVs, air-conditioning facilities and kitchenettes. Clementine Hotel & Suites Anaheim also improves the convenience of Internet access so that travelers can easily connect with free Wi-Fi.

Passengers can also make full use of the facilities provided by the hotel, such as: 24-hour front desk, luggage storage and newspapers. In addition, there is also a swimming pool and free breakfast service or equipment to make the journey more dynamic and pleasant. The most convenient point for travelers is that the hotel provides free parking.

Welcome to Clementine Hotel & Suites Anaheim !







A dining room with a round table, black chairs, and a large illuminated lion head sculpture on a wood-paneled wall. The room features dark wood paneling on the walls and a wooden floor. A large, circular, illuminated sculpture of a lion's head is mounted on the wall. A round table with a light-colored top and a dark base is surrounded by black chairs. A potted plant is visible in the background.

New Brand Catering

煲仔好好味

草
衙



第
一

HOLIDAY GARDEN HOTEL

獅寶煲

LEO BOBO

CLAY POT RICE

港·式·煲·仔·飯

大魯閣草衙道 大道東2F





About LEOBOBO - Clay Pot Rice

HG Group was founded in 1956 in Kaohsiung as the first international tourist hotel in Taiwan. In 2018, HG Group opened the Holiday Garden Taroko Park Hotel next to the Kaohsiung Taroko Park, which combines the concept of paradise and family, bringing a new face of tourism to Kaohsiung city. In September 2020, we open a new brand - Leobobo Clay Pot Rice in Taroko Park.

Taking from the HG Group's mascot "leobobo" as the brand's design ideas, by conveying the spirit of joy and delicacy, it brings diversified dining options with special meals such as clay pot rice, various snacks, French toasts and beverages, bringing happiness to customers Dining experience.

Meal Description

Meals mainly include clay pot rice, instant noodle, Hong Kong style dim sum, French toast and drinks.

· Clay Pot Rice Set Meal

Recommended Meals : Chinese preserved meat and chicken clay pot rice

The rich gravy is added to the rice to produce the unique aroma, and the bottom of the rice in the casserole has a special charred wok. Pour the special sauce over the rice before serving and mix well to make it even more delicious.



Chinese preserved meat and chicken clay pot rice including : clay pot rice 、 soup 、 appetizers 、 seasonal vegetables

· Instant Noodle

Recommended Meals :

Beef Instant Noodle

Pork Instant Noodle

It has variety of flavors, the noodles are tenderly chewy and irresistible, and they are very tasty with the rich soup.



· DimSum / Desserts / Drinks

Recommended Meals :

Steamed fresh shrimp dumplings

Green onion pancake

Deep fried spring roll with chicken

Taro Sago Dessert

Lemon Iced Tea

Silk-stocking milk tea

Coffee with Tea

All kinds of delicious meals, please come and try!!



· French Toast

Recommended Meals :

Egg Custard French Toast

Peanut Butter and Cheese French Toast

Deep fry the toast until golden brown and crispy wrapped in egg custard or peanut butter. Eat it with melted butter for a sweet and delicious taste.





獅寶煲

LEO BOBO
CLAY POT RICE
港·式·煲·仔·飯



正宗港式點心

- 👑 ○ 晶瑩鮮蝦餃 128
- 👑 ○ 脆皮腐皮捲 128
- 👑 ○ 招牌蔥油餅 98
- 👑 ○ 港都甘蔗蝦 98
- 雞絲炸春捲 78
- 魚子蒸燒賣 68
- 旺角薑蔥餃 68
- 美味珍珠丸 68
- 豆豉蒸排骨 68
- 蜜汁叉燒包 68

港式甜點

- 👑 ○ 冰火菠蘿油 68
- 👑 ○ 芋頭西米露 68
- 葡式焗蛋塔 68
- 獅寶馬來糕 68
- 獅寶流沙包 98

甜蜜蜜西多士

- 👑 ○ 熔岩流沙西多士 98
- 👑 ○ 花生起士西多士 78
- 花生牛油西多士 68
- 焦糖牛奶西多士 68
- 原味牛油西多士 68

- **點心套餐** TWD\$ 138
西多士 X1 + 港式飲品 X1
(口味任選)

馳名煲仔飯套餐

- 👑 ○ 臘味滑雞煲仔飯 270
- 👑 ○ 臘味排骨煲仔飯 270
- 👑 ○ 松露雞粒煲仔飯 280
- 經典臘味煲仔飯 250
- 北菇滑雞煲仔飯 250
- 鼓汁排骨煲仔飯 250

— 附小菜 · 季節時蔬 · 每日例湯 —



香港公仔麵

- 湯麵 • 👑 ○ 沙茶牛肉公仔麵 180
- 👑 ○ 雪菜豬肉公仔麵 160
- 原味雞汁公仔麵 120
- 乾麵 • 👑 ○ XO 醬蝦仁炒公仔麵 200
- 牛肉豉油炒公仔麵 180
- 菌菇鮮蔬炒公仔麵 160

港味主食

- 👑 ○ 櫻蝦臘味炒飯 180
- 揚州炒飯 180
- 彩椒牛肉炒飯 180
- 港式鹹魚雞粒飯 200
- 👑 ○ 干炒牛/豬河粉 180

- 當日例湯 60
- 精選小菜 (2樣) 50

桌號

人數

港式懷舊飲料

- 冰少冰 / 去冰 ○ 熱 鴛鴦奶茶 90
- 冰少冰 / 去冰 ○ 熱 絲襪奶茶 90
- 冰少冰 / 去冰 ○ 熱 檸檬茶 75
- 冰少冰 / 去冰 ○ 熱 港式咖啡 90
- 冰少冰 凍檸七 75
- 冰少冰 鹹檸七 75
- 冰少冰 / 去冰 ○ 熱 阿華田 70
- 冰少冰 / 去冰 ○ 熱 好立克 80
- 冰少冰 / 去冰 ○ 熱 兒童鴛鴦 70
- 冰少冰 / 去冰 ○ 熱 檸檬柚子茶 80
- 香片 ○ 烏龍 茗香熱茶 120 / 壺

兒童套餐

- **主食套餐** TWD\$ 180
○ 菌菇鮮蔬炒公仔麵 ○ 揚州炒飯 (2擇1)
+ 葡式焗蛋塔 X1個
+ 獅寶馬來糕 X1個
+ ○ 冰檸檬茶 ○ 冰阿華田 (2擇1)
- **點心套餐** TWD\$ 120
西多士 ○ 花生牛油 ○ 焦糖牛奶 (2擇1)
+ 葡式焗蛋塔 X1個
+ 獅寶馬來糕 X1個
+ ○ 冰檸檬茶 ○ 冰阿華田 (2擇1)

即
點
即
食

煲仔好好味



Market Trend



COVID-19 Important Events

- ◆ JAN 30 WHO declares outbreak a global health emergency.
- ◆ Feb 06 Taiwan Government announces temporary suspension of entry for all of China, Hong Kong and Macau.
- ◆ Mar 04 The epidemic is heating up in the USA, spreading to more than 30 states, and 8 states, including California and New York, have declared states of emergency.
- ◆ Mar 14 Disney California Adventure Park announces temporary closure.
- ◆ Mar 19 Suspension of group entry to Taiwan.
- ◆ Mar 20 California government announces public prohibition, closure of public places.
- ◆ Mar 24 Prohibit passengers from transferring on Taiwan.
- ◆ Mar 25 Taiwan Government announces proposed discontinuation of public events with more than 100 people indoors and 500 people outdoors
- ◆ Apr 10 In Taiwan, crowd control at tourist attractions, national parks, recreation areas, night markets and temples.
- ◆ May 12 Tesla's factory is restarting production in California.
- ◆ Sep 30 Walt Disney Co. to lay off 28,000 employees as coronavirus slams its theme park business.
- ◆ Nov 25 Walt Disney Co. plans more layoffs to cut 32,000 jobs by March 2021.

Domestic demand is expected to recover faster than international demand according to the UNWTO Panel of Experts survey. The majority expects to see signs of recovery by the final quarter of 2020 but mostly in 2021. Based on previous crises, leisure travel is expected to recover quicker, particularly travel for visiting friends and relatives, than business travel.

The estimates regarding the recovery of international travel is more positive in Africa and the Middle East with most experts foreseeing recovery still in 2020. Experts in the Americas are the least optimistic and least likely to believe in recovery in 2020, while in Europe and Asia the outlook is mixed, with half of the experts expecting to see recovery within this year.

In addition, the World Travel and Tourism Council (WTTC) released a forecast of the economic impact of the COVID-19 (Wuhan Pneumonia) epidemic on the tourism industry in 2020.

Americas

Economic Impact from COVID-19



**Travel & Tourism
Jobs Lost in 2020:**

19.8
Million

44%



**Travel & Tourism
GDP Loss in 2020:**

\$1,074
Billion USD

43%



**Global Arrivals
Assumptions:**

International

70%

Domestic

34%

If no improvement

24.7
Million

55%

\$1,363
Billion USD

54%

International

75%

Domestic

46%

13/11/2020

Asia-Pacific Economic Impact from COVID-19



**Travel & Tourism
Jobs Lost in 2020:**



**Travel & Tourism
GDP Loss in 2020:**



**Global Arrivals
Assumptions:**

Already Impacted

87.4
Million

48%

\$1,475
Billion USD

50%

International

71%

Domestic

31%

If no improvement

106.7
Million

59%

\$1,801
Billion USD

61%

International

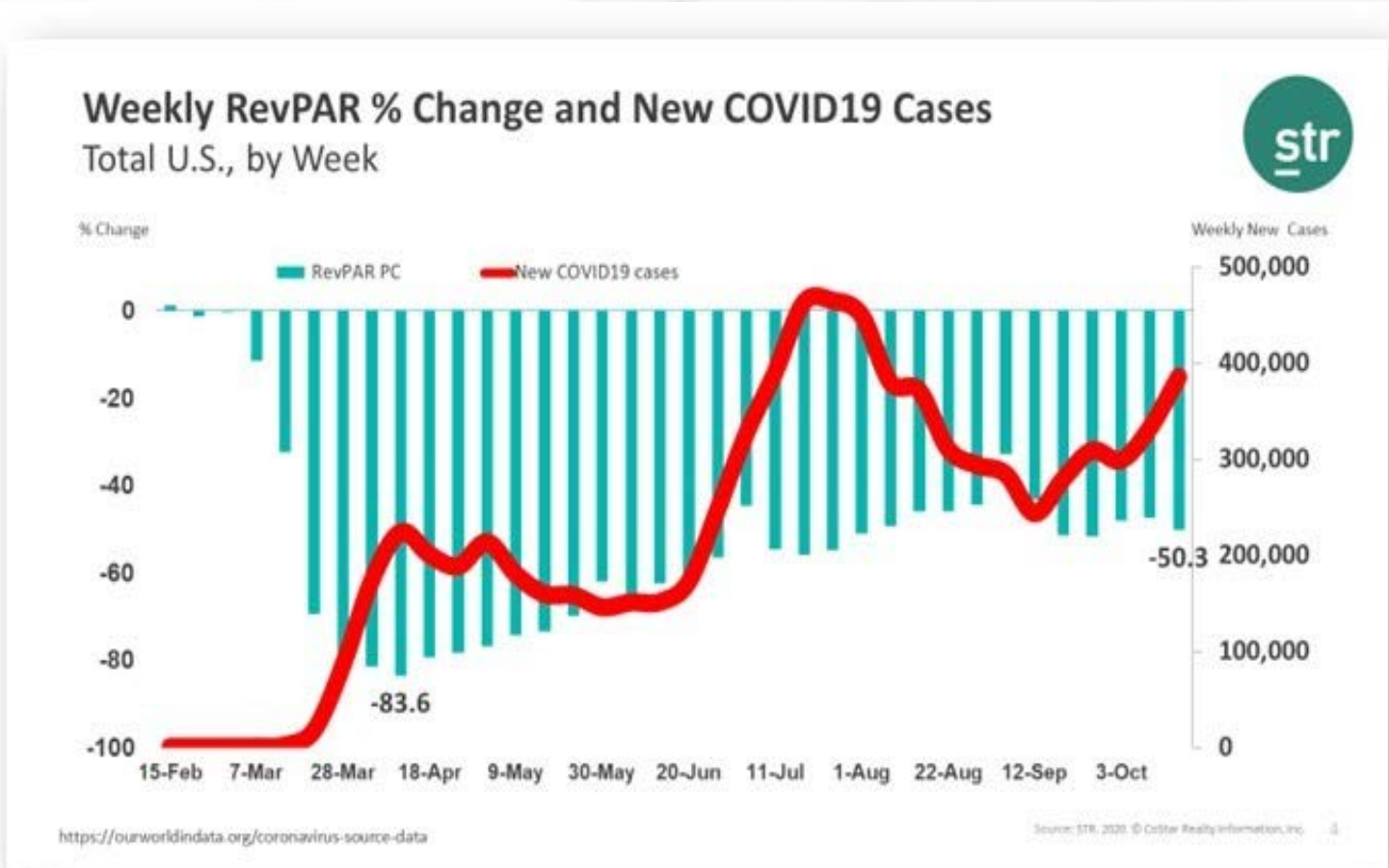
82%

Domestic

41%

13/11/2020

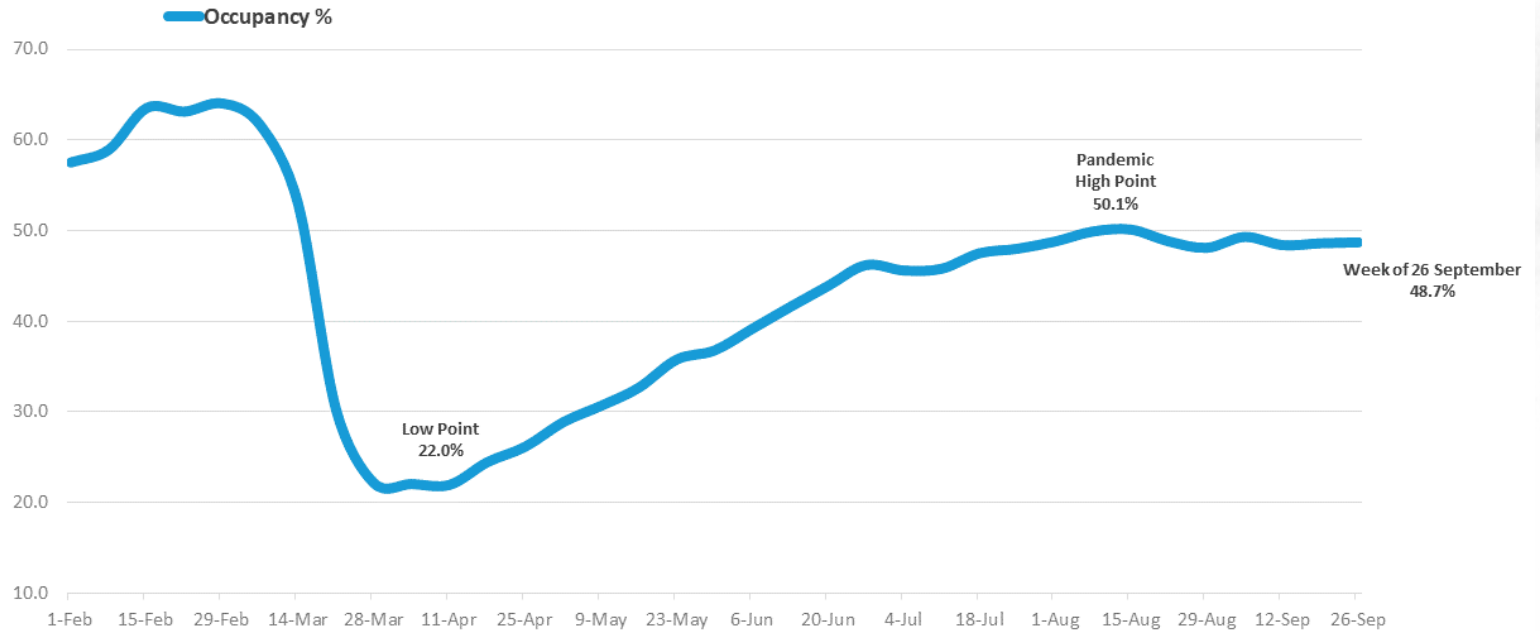
RevPAR Chang & New COVID-19 Cases in 2020



U.S. Hotel Occupancy in 2020

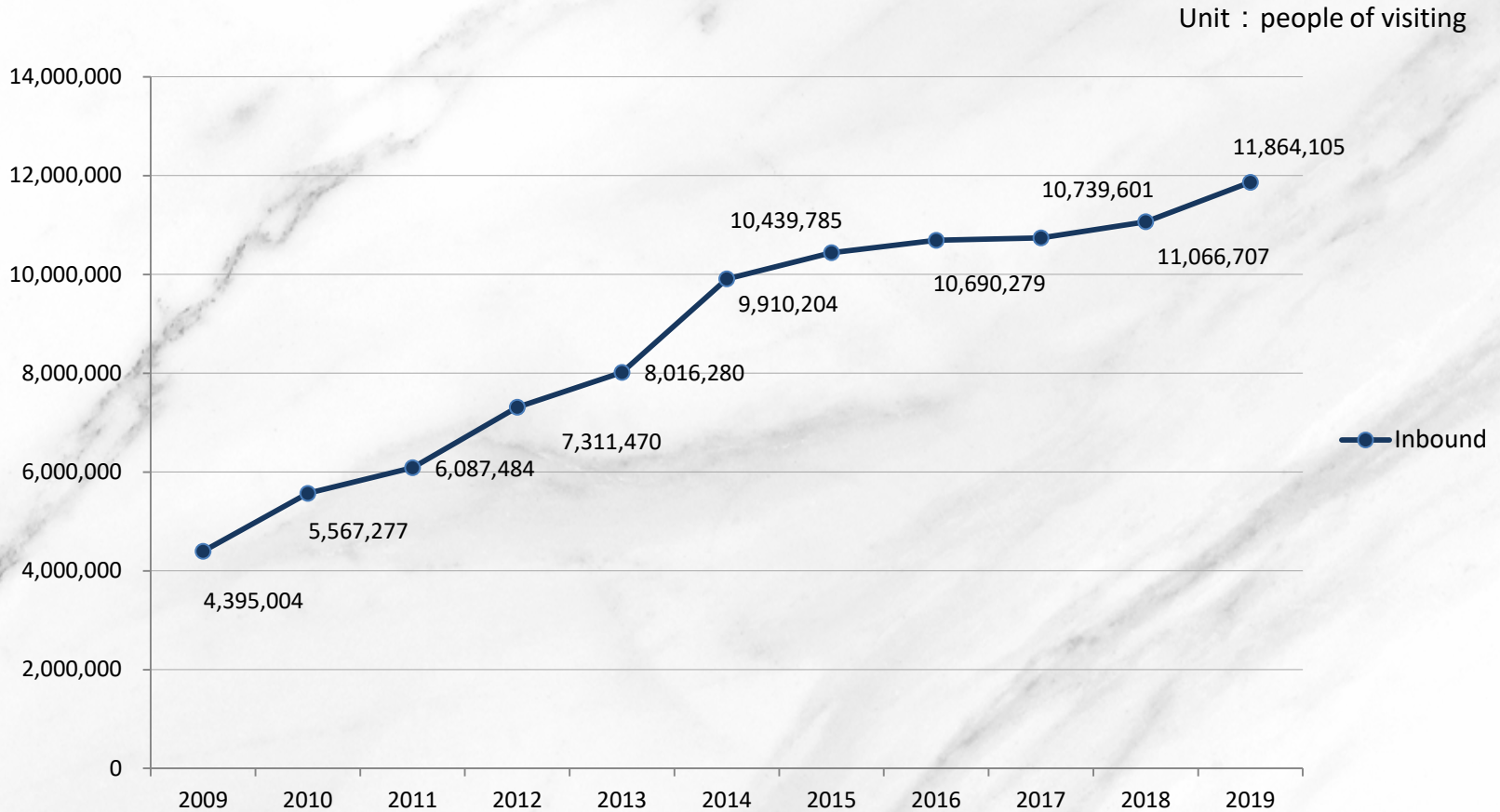
U.S. Hotel Occupancy

Weeks ending with specified dates



Source: STR, 2020 © CoStar Realty Information, Inc.

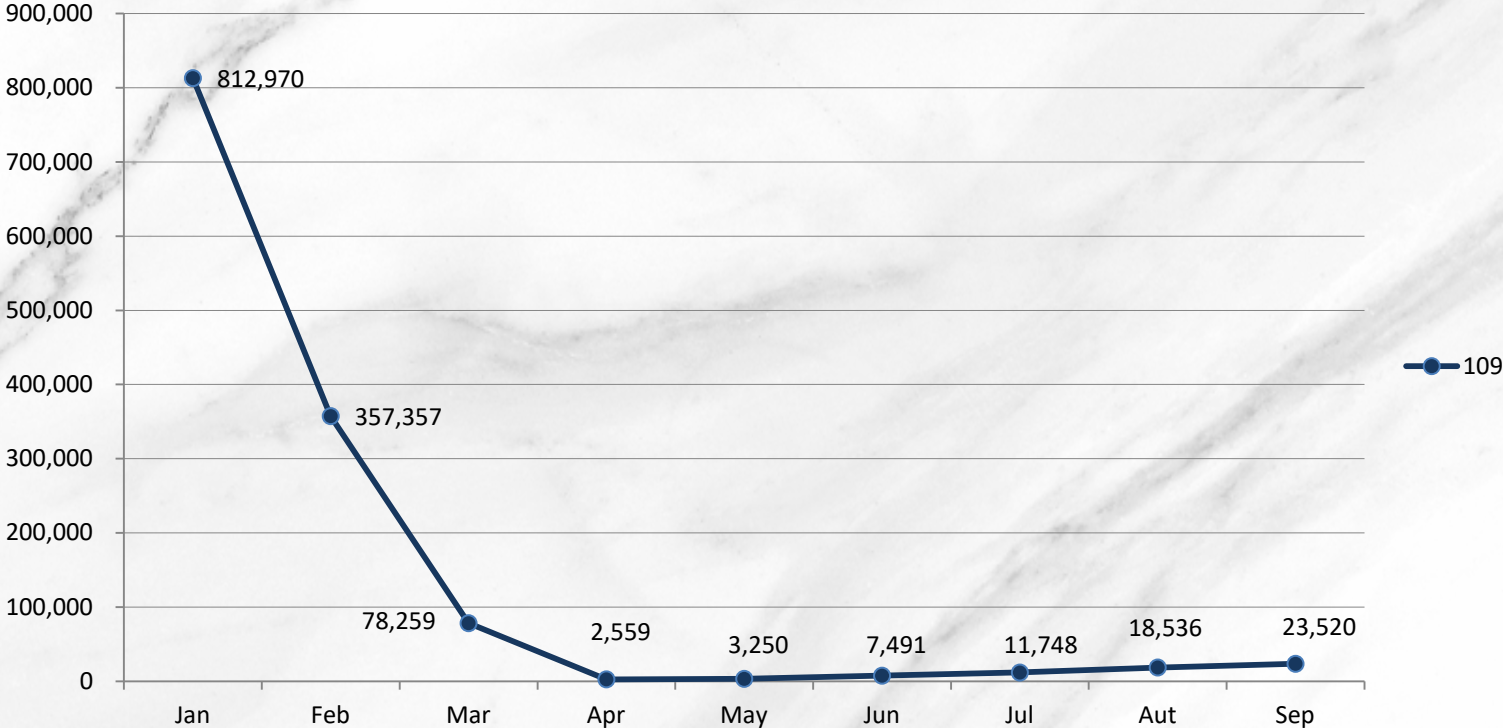
Growth of Inbound Travelers Citizens over Past Decade



Source: Statistics of the Tourism Bureau, MOTC.

Growth of Inbound Travelers Citizens in 2020

Unit : people of visiting



Source: Statistics of the Tourism Bureau, MOTC.

Tourist Statistics for the past five years

Unit : 1,000 times of visiting



	2015	2016	2017	2018	2019
Domestic Travel total Amount B: Billion	3,601	3,971	4,021	3,769	4,190
Domestic Citizen Domestic Travel Per person per spending	2,017	2,086	2,192	2,203	2,320

Response planning of the pandemic

Tax reduction

Government Relief

Fixed Fee

Epidemic Prevention Plan

- Land Value Tax
- House Tax

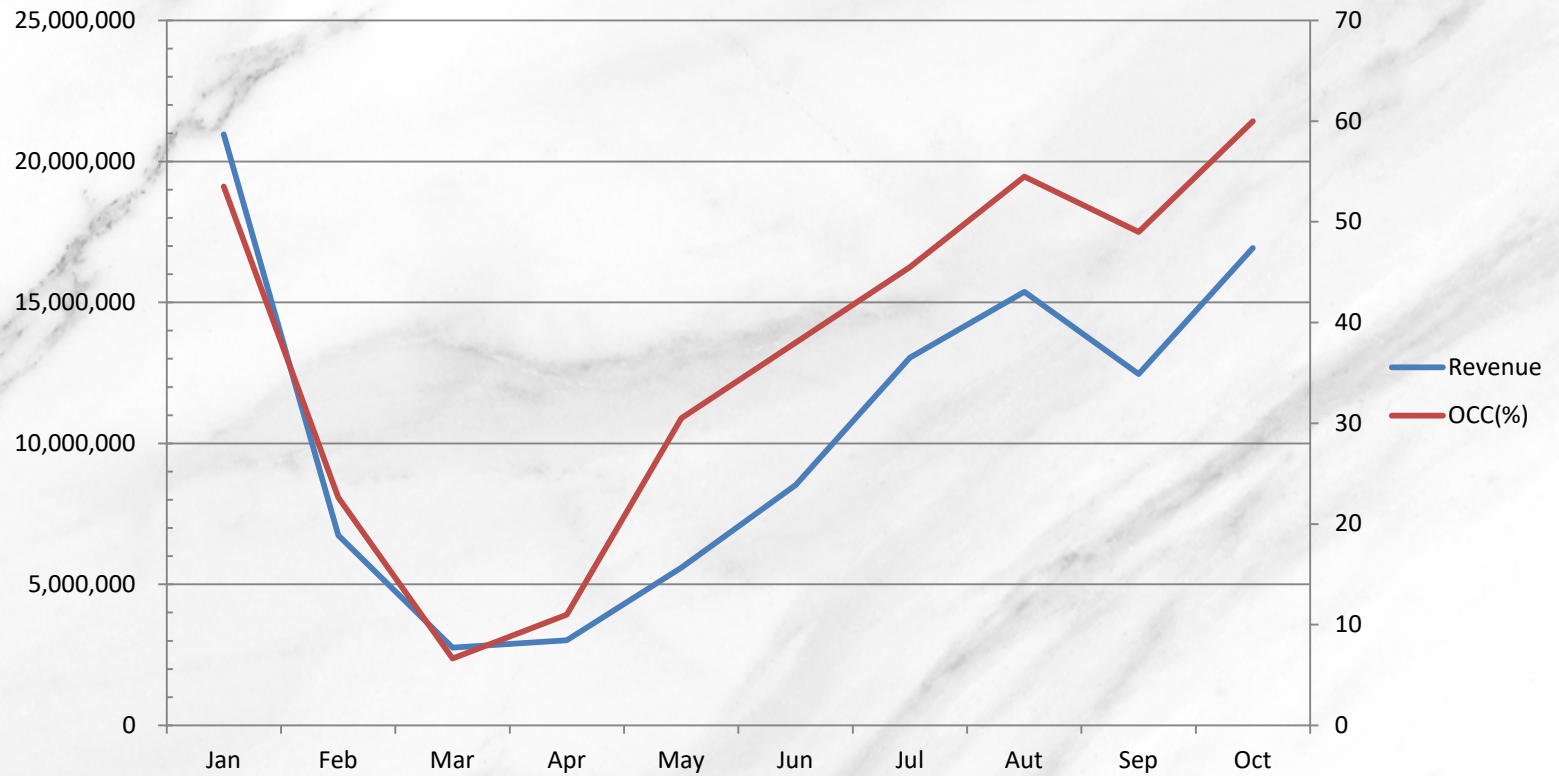
- Salary Subsidy
- Operating Subsidy
- SBA's Paycheck Protection Program

- Rent Reduction
- Energy Subsidy
- Cost Savings

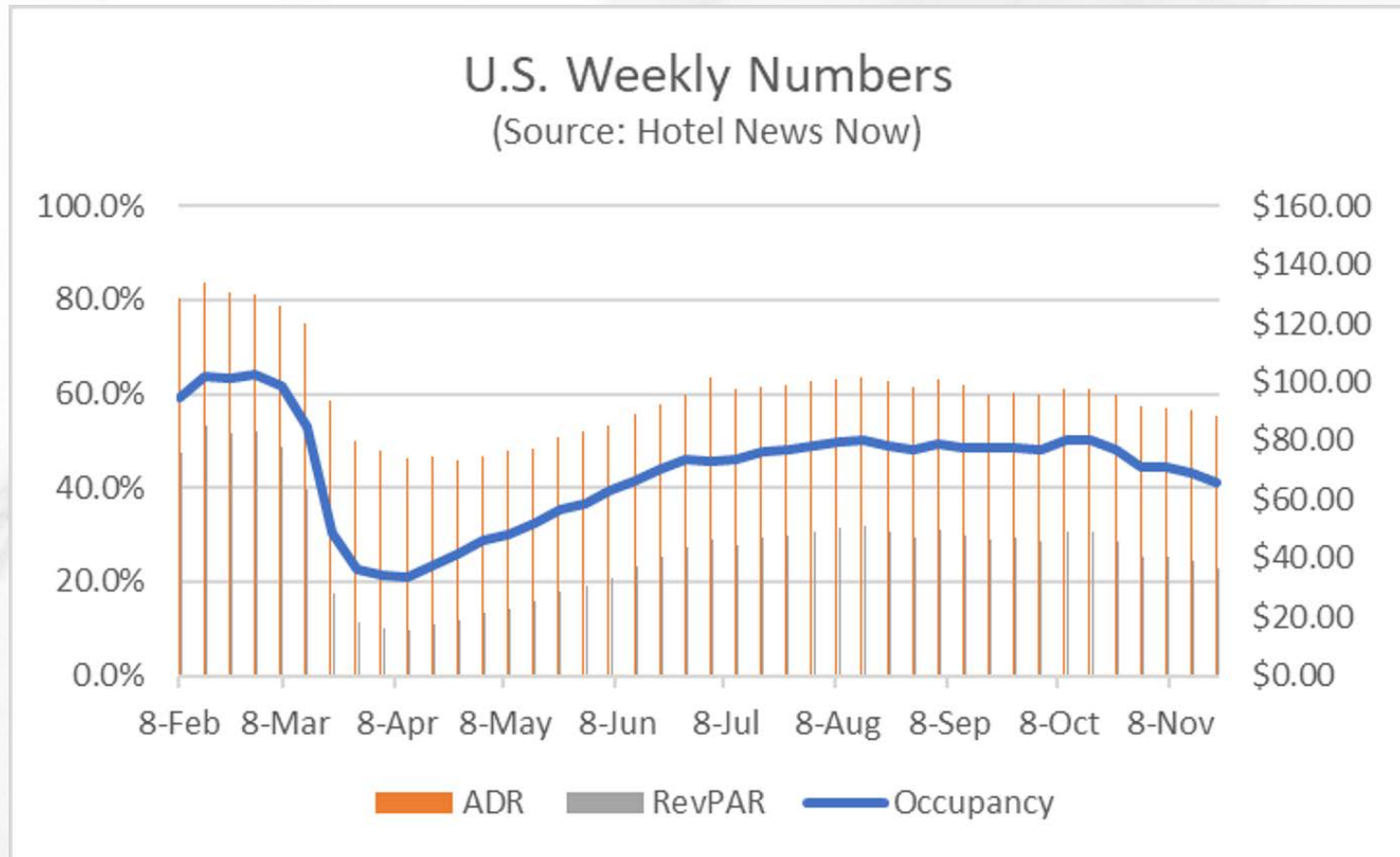
- Flow With Epidemic Prevention Policy
- Wear Mask
- Measuring Temperature
- Wash Hands Frequently
- No Layoff and Salary Cut

HGTW Occ & Revenue in 2020

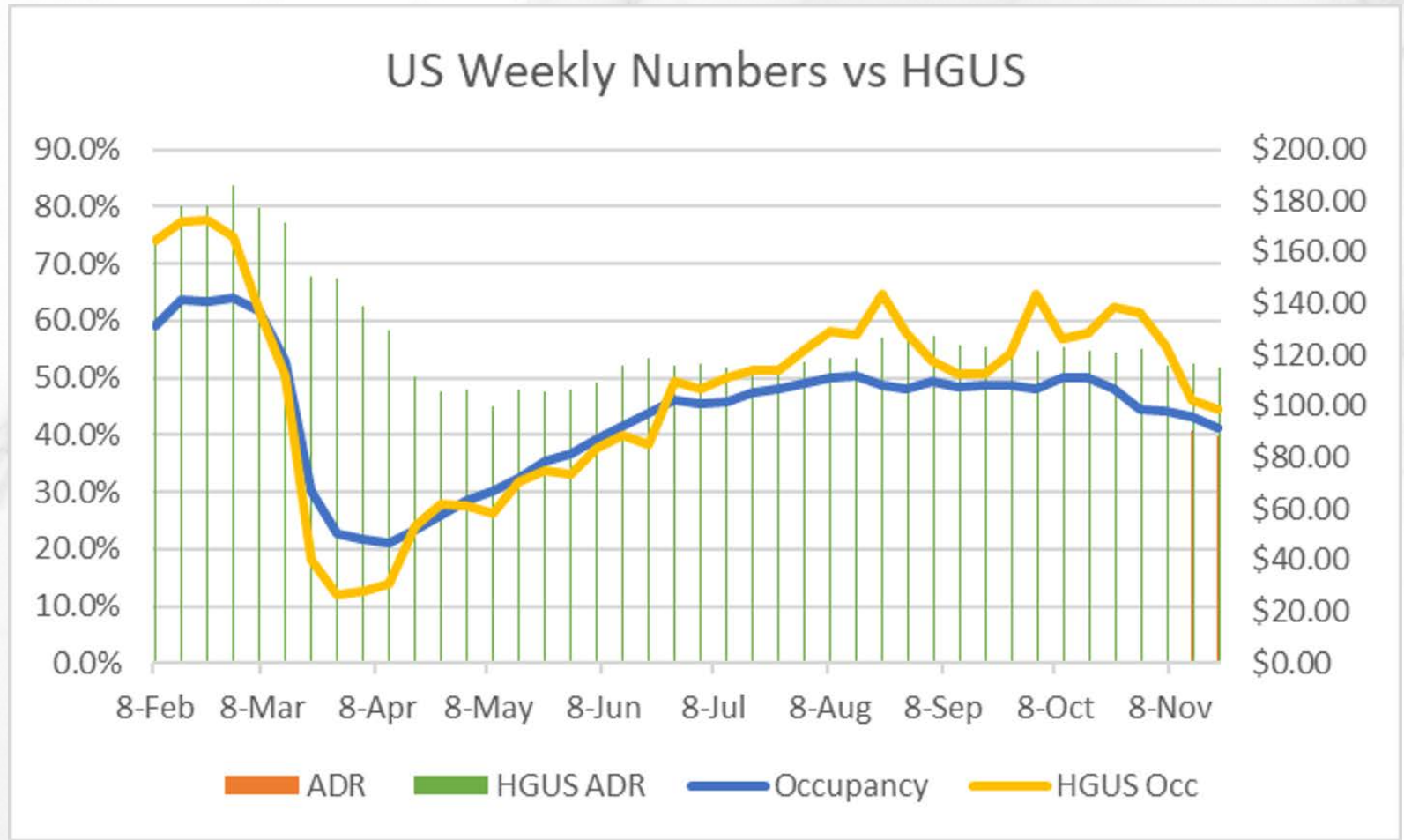
Unit : NTD



US Occ & ADR in 2020



HGUS vs Industry in 2020



獅寶煲

Operational Results

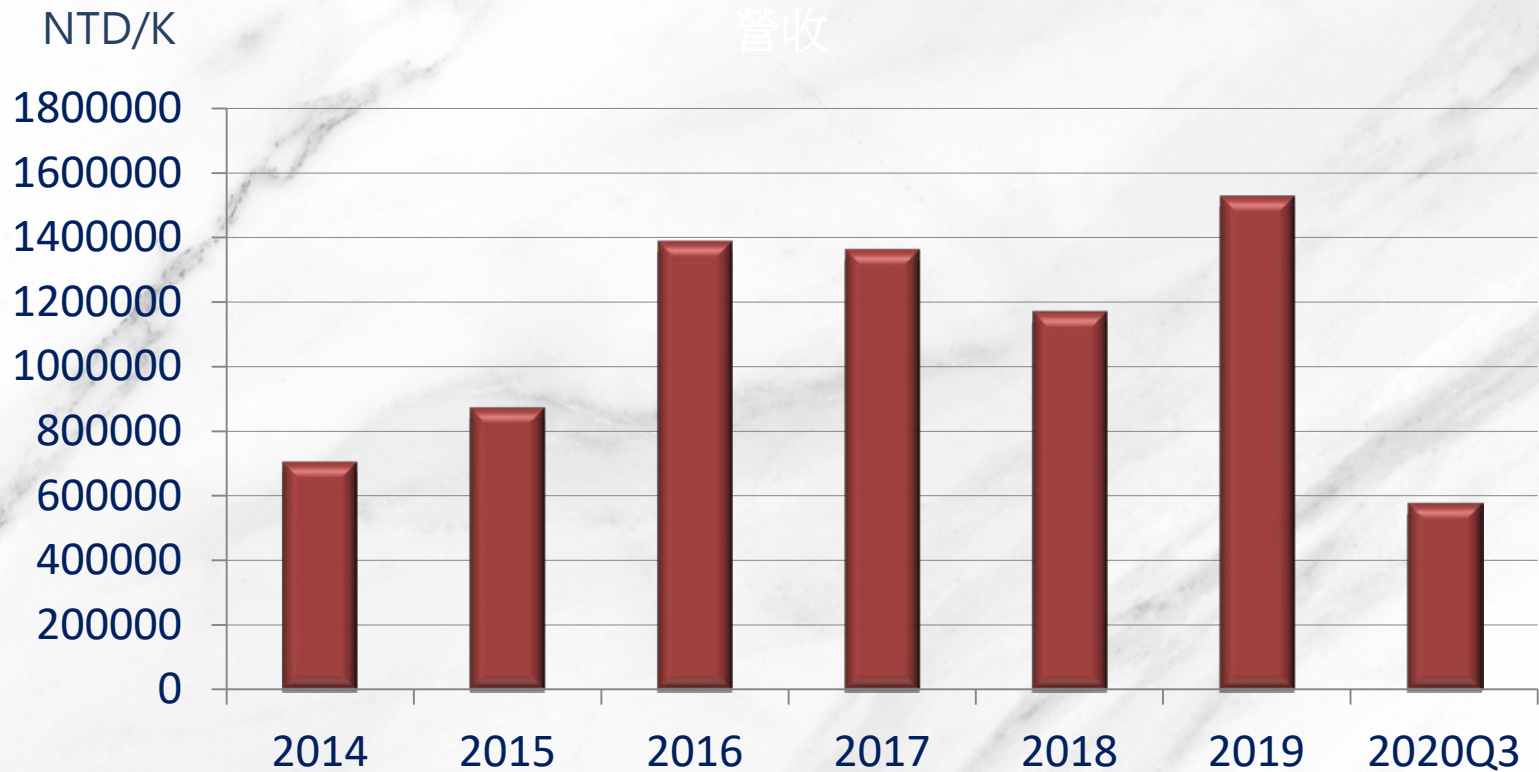
獅寶煲

Period Comparison- Consolidated Income Statements

(NTD/Thousand)

Project name	30/9/2018	30/9/2019	Difference
Operating revenue	1,120,743	572,895	-48.88%
Operating Cost	170,818	168,657	-1.27%
Operating gross profit	949,925	404,238	-57.45%
Operating Expenses	793,685	540,324	-31.92%
Operating profit	156,240	-136,086	-187.10%
Non-operating revenue and expenses	-111,275	-116,623	4.81%
Net profit before tax	44,965	-252,709	-662.01%
Income tax expense	33,368	121,897	265.31%
Net profit (losses) for this year	11,597	-130,812	-1227.98%
EPS	0.10	-1.18	-12.80%

Operating Revenue Status



Proportion of Operating Revenue

	2018 Q3		2019 Q3		Growth rate
Taiwan (NTD/K)	135,770	12.21%	88,482	15.31%	-34.83%
US subsidiaries (NTD/K)	975,853	87.79%	489,422	84.69%	-49.85%
Group (NTD/K)	1,111,623	100%	577,905	100%	-48.01%

Dividend Distribution

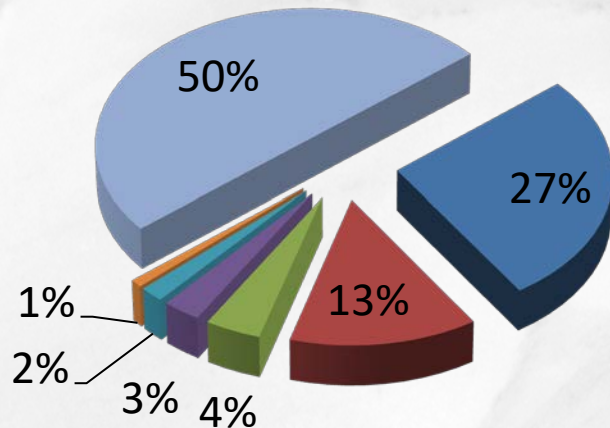
(NTD/Thousand)

Year	2015	2016	2017	2018	2019
Consolidated Revenue	868,056	1,386,669	1,365,015	1,169,715	1,520,242
Net Profit (After Tax)	56,771	61,427	-2,308	212,662	4,692
Cash Dividend	11,350	14,755	0	20,460	0
Cash Dividend /Per share	0.12	0.12	0	0.20	0
Stock Dividend	37,833	39,347	0	81,841	0
Stock Dividend /Per share	0.40	0.40	0	0.80	0
EPS	0.55	0.60	-0.02	2.08	-0.04

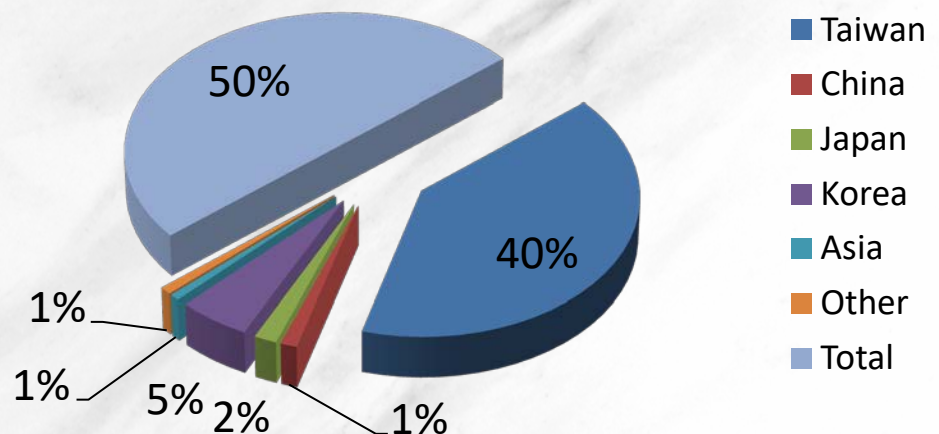
Guest analysis

	2019Q3	2020Q3	成長率
Taiwan	73,747	49,947	-32.27%
China	37,063	1,455	-96.07%
Japan	11,019	2,015	-81.71%
Korea	7,556	6,379	-15.58%
Asia	4,762	877	-81.58%
Other	2,420	1,060	-56.20%
Total	136,567	61,733	-54.80%

2019Q3



2020Q3



- Taiwan
- China
- Japan
- Korea
- Asia
- Other
- Total



Prospect



HOLIDAY GARDEN HOTEL GROUP



Welcome To Kaohsiung !
Welcome To California !
Welcome To Holiday Garden Hotel !

