

Leofoo Development Co., Ltd. 2023 Annual Shareholders Meeting

Notice of Meeting

1. The 2023 Annual Shareholders' Meeting shall be held at 9:00 a.m. on Wednesday, May 31, 2023, at No. 60, Gongzigou, Guanxi Township, Hsinchu County (Leofoo Village Theme Park). Shareholders shall register at the meeting at 8:30 a.m. The registration place is the same as the meeting venue.
2. Meeting Agenda:
 - I. Management Presentation:
 - (1) The Corporation's 2022 Business Report.
 - (2) The Corporation's 2022 Audit Committee Review Report.
 - (3) The Corporation's accumulated deficit amounted to one-half of the paid-in capital for the year ended December 31, 2022.
 - (4) The amendment to the Corporation's "Rules Governing Financial and Business Matters between the Corporation and its Affiliated Enterprises" and its renaming to "Rules Governing Financial and Business Matters between the Corporation and its Related Parties"
 - II. Proposals:
 - (1) The Corporation's 2022 Business Report and Financial Statements.
 - (2) The Corporation's 2022 Deficit Compensation.
 - III. Discussions: Amendment to the Corporation's Rules of Procedure for Shareholders Meetings.
 - IV. Extempore Motions.
3. If there is any content required by Article 172 of the Company Act to explain the reason for convening this shareholders' meeting, please enter the Market Observation Post System (website: <https://mops.twse.com.tw>), select "Profiles", "Electronic Books" and "Annual Report and Relevant Information for Shareholders' Meeting (including Depository Receipts)", input the Corporation's Stock Code and Year, and then select "Relevant Information for Shareholders' Meeting" for inquiry.
4. Pursuant to Article 165 of the Company Act, changes to the shareholders' roster will be closed from April 2 to May 31, 2023. For account opening procedures (submit signature card), please contact Stock Service Department of Taishin Securities Co., Ltd.
5. For any shareholders who acquire Proxy Attendance Forms, the Corporation will consolidate the relevant information and disclose them on the Securities and Futures Institute website before April 28, 2023. Investors who wish to make inquiries can directly enter the website (<http://free.sfi.org.tw>) and input the inquiry criteria. The tallying and verification of the Proxy Attendance Form are performed by the Stock Service Department of Taishin Securities Co., Ltd.
6. In addition to the announcement on the Market Observation Post System, please find enclosed herewith the Sign-in Card and the Proxy Attendance Form. For those who wish to attend the meeting in person, please sign/affix a seal on the Sign-in Card and bring it along on the day of the meeting (please do not mail it back the Corporation). For those who wish to arrange a proxy to participate in the meeting, please sign/seal the Proxy Attendance Form and write down in person the name and address of the proxy attendee, and mail/deliver it to the Company's stock agent, Stock Service Department of Taishin Securities Co., Ltd., at least 5 days before the date scheduled for the meeting.
7. **For the Shareholders' Meeting, shareholders may exercise their voting rights electronically between April 29, 2023 and May 28, 2023. Kindly login to the "Stockvote" website provided by Taiwan Depository & Clearing Corporation and vote according to the instructions. [Website: <https://www.stockvote.com.tw>]**
8. Please bring identification documents to the Shareholders' Meeting for verification.

Please be duly noted and spare your time for a presence.

Sincerely,

Esteemed Shareholders

The Board of Directors of Leofoo Development Co., Ltd.