

Gourmet Master Co. Ltd.

Ticker : 2723 TT



2024.05.17

Company Overview

◆ Brand Name :



◆ Founder/CEO : Wu, Cheng-Hsueh

◆ Paid-in Capital : NT\$1.80 billion

◆ Focusing on chain stores of fresh bread, cakes and beverages



Progress & Initiatives.....



- China SSSG focus
- New format stores roll-out in Taiwan
- New growth engine from the US



- Streamlining store/production/logistic

Up & Coming café brand in the US



Chino Hill store, California

Financial Results



資產負債表

單位：NT\$ mn

	2022.12.31	%	2023.12.31	%	2024.03.31	%
現金及金融資產	5,626	27%	5,543	29%	5,632	29%
存貨	936	5%	863	4%	853	4%
應收帳款	280	1%	330	2%	283	1%
其他流動資產	538	3%	532	3%	450	2%
非流動資產	13,114	64%	12,167	63%	12,416	63%
資產總額	20,494	100%	19,435	100%	19,634	100%
流動負債	6,157	30%	5,366	28%	5,039	26%
非流動負債	3,542	17%	3,109	16%	3,315	17%
負債總額	9,699	47%	8,475	44%	8,354	43%
股東權益總額	10,795	53%	10,960	56%	11,280	57%

損益表

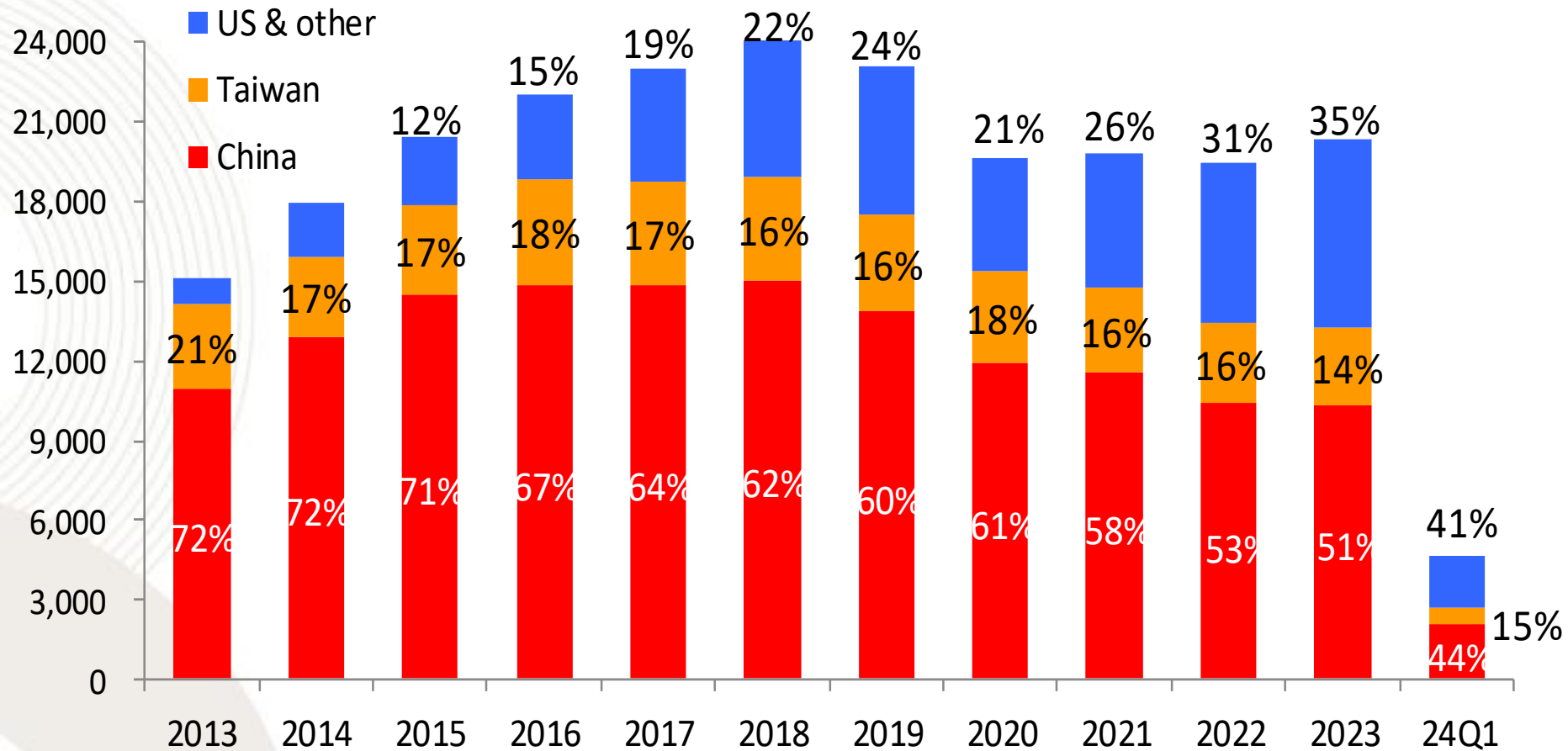
單位：NT\$ mn

	2021	2022	YoY	2023	YoY	3M24	YoY
營業收入	19,861	19,514	(1.7%)	20,424	4.7%	4,648	(11%)
營業毛利	11,751	11,249	(4.3%)	12,025	6.9%	2,784	(8.8%)
營業費用	10,336	10,517	1.8%	10,924	3.9%	2,477	(9.0%)
營業淨利	1,415	731	(48.3%)	1,101	50.6%	307	(7.3%)
稅前淨利	1,500	725	(51.7%)	1,054	45.5%	283	(19%)
稅後淨利	1,093	483	(55.8%)	757	56.6%	161	(35%)
毛利率	59.2%	57.6%		58.9%		59.9%	
營業淨利率	7.1%	3.7%		5.4%		6.6%	
淨利率	5.5%	2.5%		3.7%		3.5%	

Segment revenues

NT\$m

US & other
Taiwan
China





Business plan for 2024



China-
Improve operation efficiency
and organic sales



Taiwan-
Keep levelling up brand image



Other Regions-
New store openings in the
U.S. following the operation
of Brea central kitchen





Welcome all!