

Gourmet Master Co. Ltd.

Ticker : 2723 TT



20th Mar 2026

Company Overview

◆ Brand Name :



◆ Founder/CEO : Wu, Cheng-Hsueh

◆ Paid-in Capital : NT\$1.80 billion

◆ Focusing on chain stores of fresh bread, cakes and beverages



Progress & Initiatives.....



- China SSSG focus
- New format stores roll-out in Taiwan
- New growth engine from the US



- Streamlining store/production/logistic

Up & Coming café brand in the US



Chino Hill store, California

Financial Results



Balance Sheet

Unit : NT\$ mn

	2023.12.31	%	2024.12.31	%	2025.12.31	%
現金及金融資產	5,543	29%	4,869	25%	4,387	25%
存貨	863	4%	851	4%	873	5%
應收帳款	330	2%	234	1%	278	2%
其他流動資產	532	3%	664	3%	697	4%
非流動資產	12,167	63%	12,897	66%	11,255	64%
資產總額	19,435	100%	19,515	100%	17,490	100%
流動負債	5,366	28%	4,990	26%	5,033	29%
非流動負債	3,109	16%	3,284	17%	2,348	13%
負債總額	8,475	44%	8,274	42%	7,381	42%
股東權益總額	10,960	56%	11,241	58%	10,109	58%



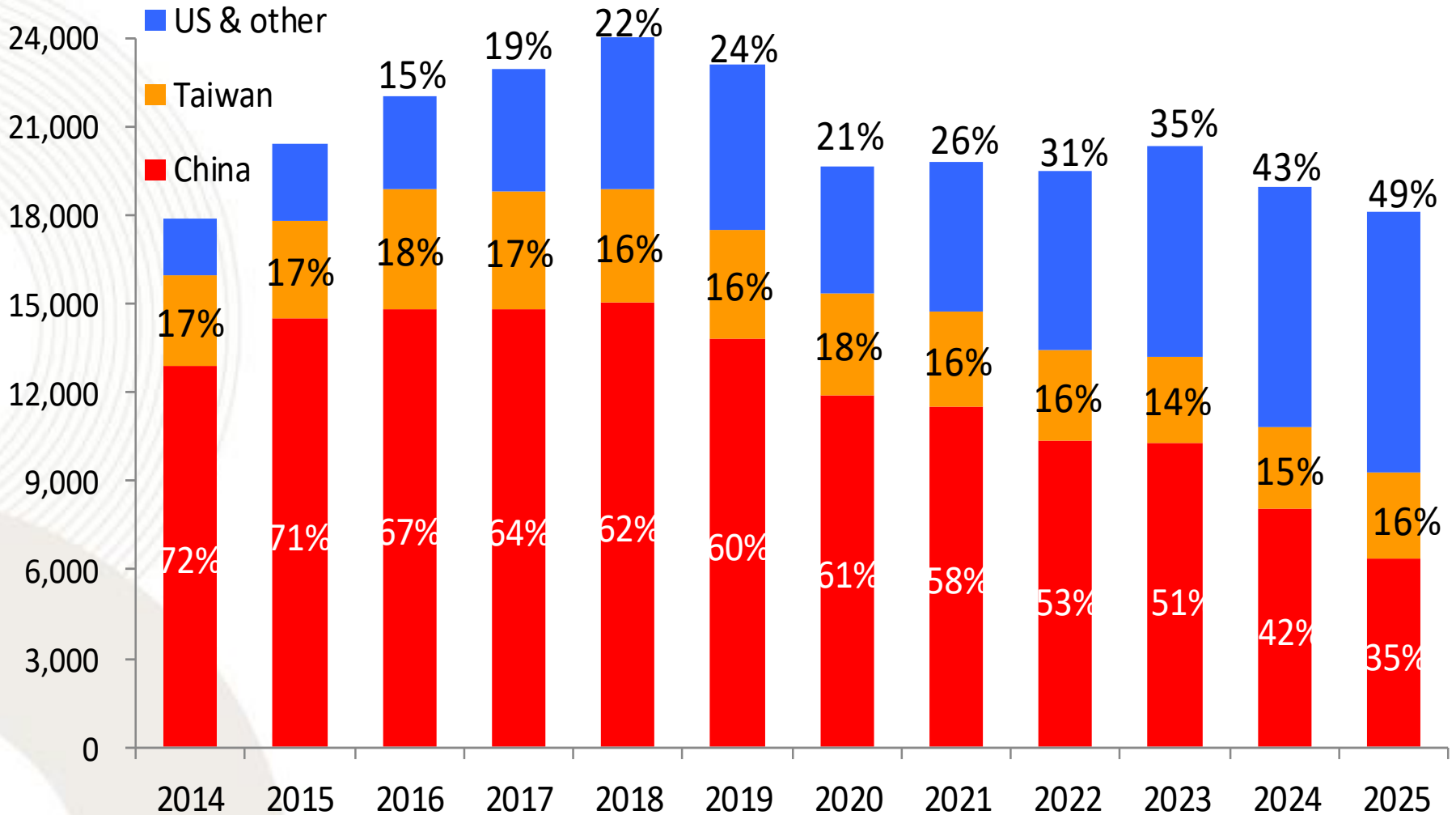
Income Statement

Unit : NT\$ mn

	2023	2023	YoY	2024	YoY	2025	YoY
營業收入	20,424	20,424	4.7%	18,979	(7.1%)	18,107	(4.6%)
營業毛利	12,025	12,025	6.9%	11,255	(6.4%)	10,764	(4.4%)
營業費用	10,924	10,924	3.9%	10,113	(7.4%)	10,089	(0.2%)
營業淨利	1,101	1,101	50.6%	1,142	3.7%	676	(41%)
稅前淨利	1,054	1,054	45.5%	1,110	5.3%	97	(91%)
稅後淨利	757	757	56.6%	590	(22%)	(444)	(175%)
毛利率	58.9%	58.9%		59.3%		59.4%	
營業淨利率	5.4%	5.4%		6.0%		3.7%	
淨利率	3.7%	3.7%		3.1%		(2.5%)	

Revenue by Segments

NT\$m





Business plan for 2026



China-
Restructure and improve
operation efficiency



Taiwan-
Keep levelling up brand image



Other Regions-
New store openings in the
U.S. following the operation
of central kitchens





Welcome all!