



彰化銀行

2021年第1季 法人說明會

June 2, 2021



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報告大綱

● 營運摘錄

● 財務資訊

● 經營成果

● 附錄

營運摘錄(合併基礎)

核心業務

- 放款量15,096億元，YoY+3.95%
企金YoY+1.72%，個金YoY+14.99%，海外YoY-15.02%
- 存款量19,729億元，YoY+11.10%
台幣活期YoY+15.41%，外幣活期YoY+18.60%

獲利表現

- 稅前盈餘23.78億元，YoY-23.27%
- EPS 0.19元，ROA 0.08%，ROE 1.17%

資產品質

- 逾放比0.39%
- 覆蓋率317.85%

資本水準

- 資本適足率15.05%，YoY+0.69%

1.YoY is compared with the average on first quarter of 2020 and 2021.

2.ROE and ROA are after-tax figures.

報告大綱

● 營運摘錄

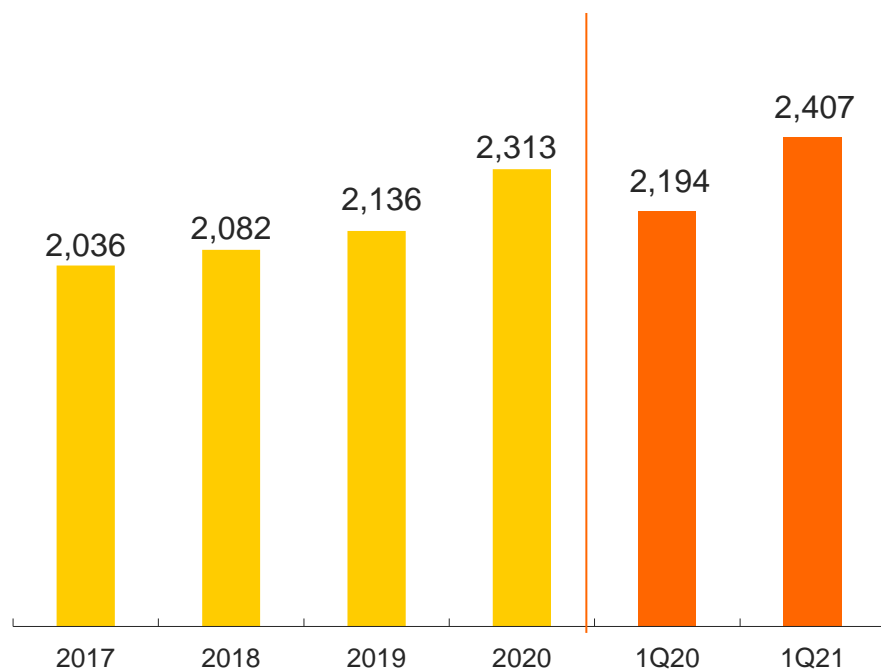
● 財務資訊

● 經營成果

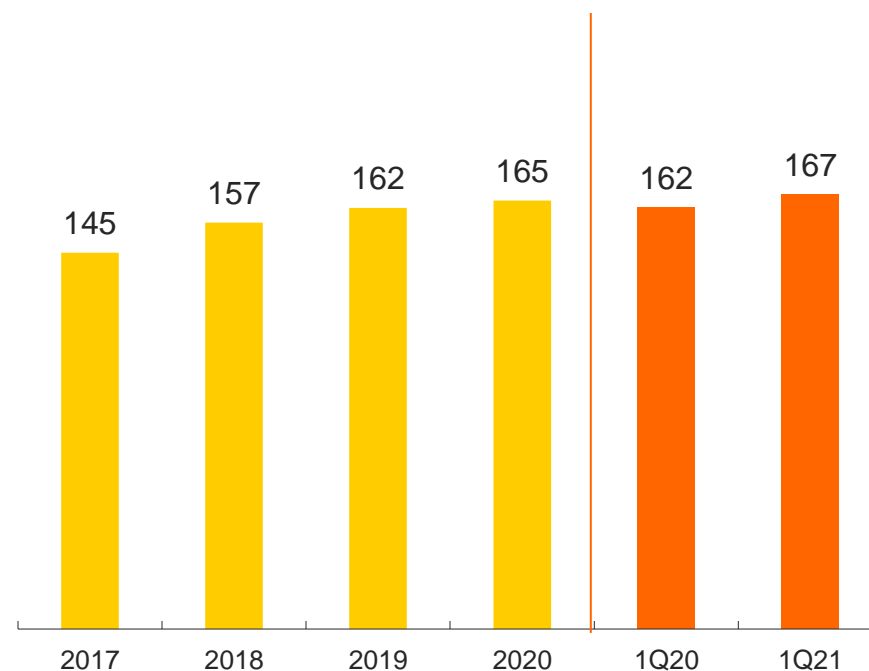
● 附錄

資產規模及淨值

Asset size (in NT\$ bn)

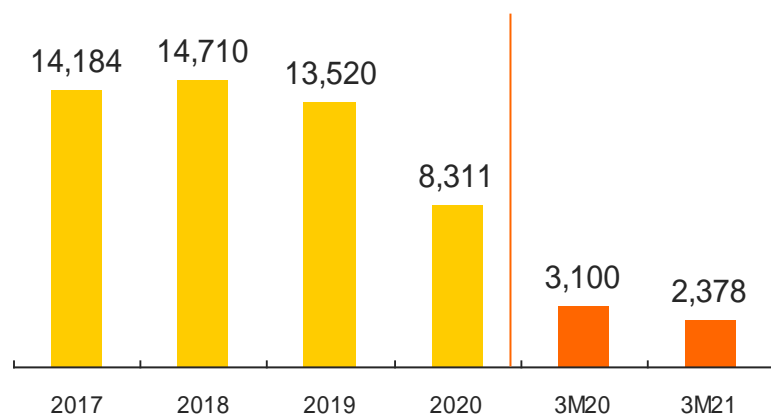


Net Worth (in NT\$ bn)

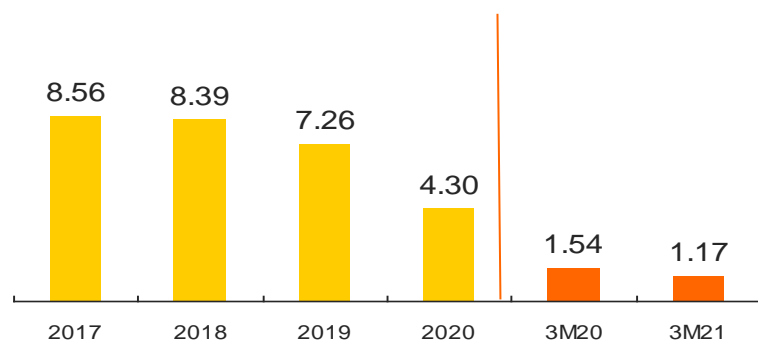


獲利表現

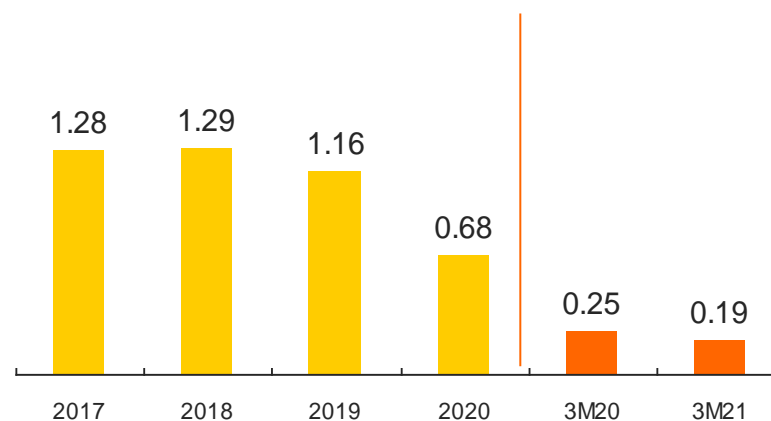
Net Income Before Tax (in NT\$ mn)



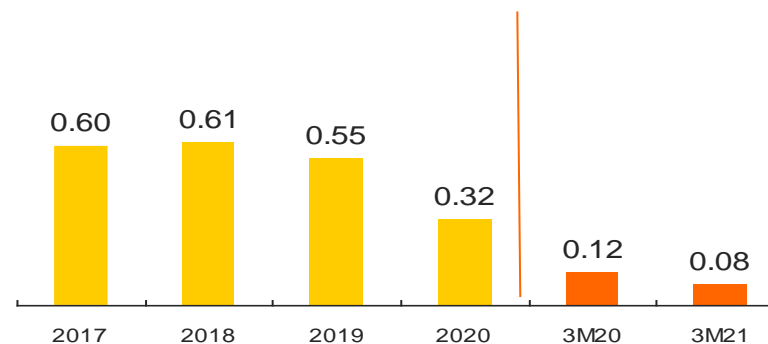
ROE(%)



EPS After tax (in NT\$)



ROA(%)



*ROE and ROA are after-tax figures.

綜合損益表

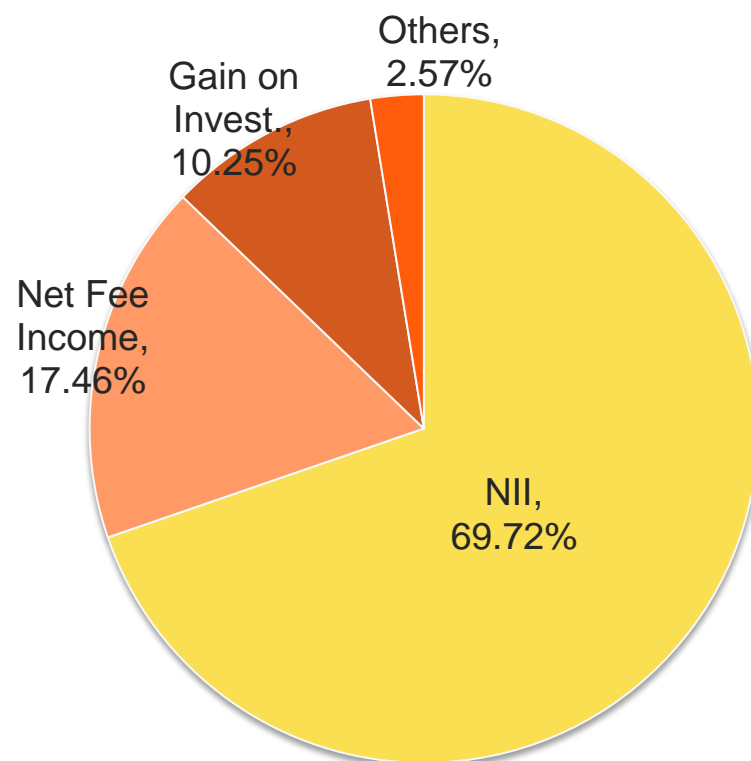
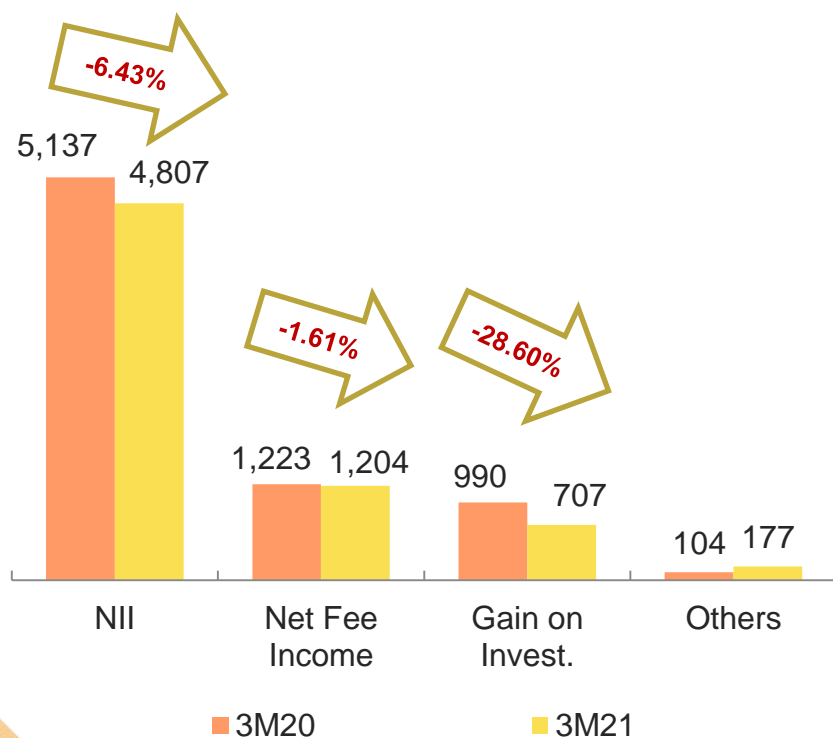
(In NT\$ mn)	3M20	3M21	YoY(%)
Net Revenue	7,454	6,895	-7.50%
Provision, Net	572	576	0.60%
Operating Expense	3,783	3,941	4.19%
Net Income Before tax	3,100	2,378	-23.27%
Income Tax Expense	607	433	-28.73%
Net Income After tax	2,493	1,946	-21.94%
Other comprehensive income	-2,589	417	116.12%
Total comprehensive income	-96	2,363	2563.59%

淨收益

Net Revenue (in NT\$ mn)

3M20	3M21	YoY
7,454	6,895	-7.50%

3M21 Net Revenue Breakdown

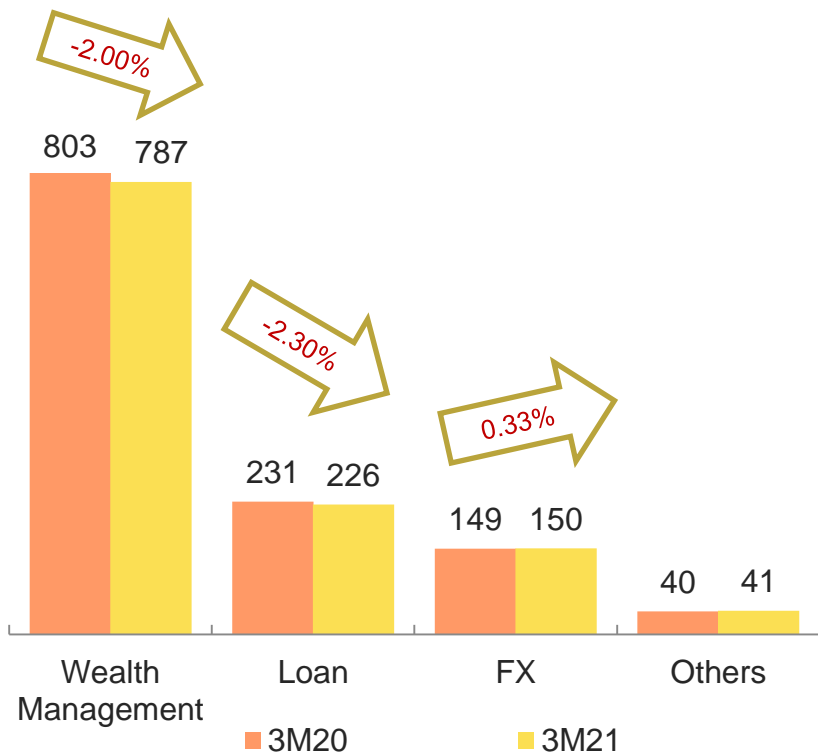
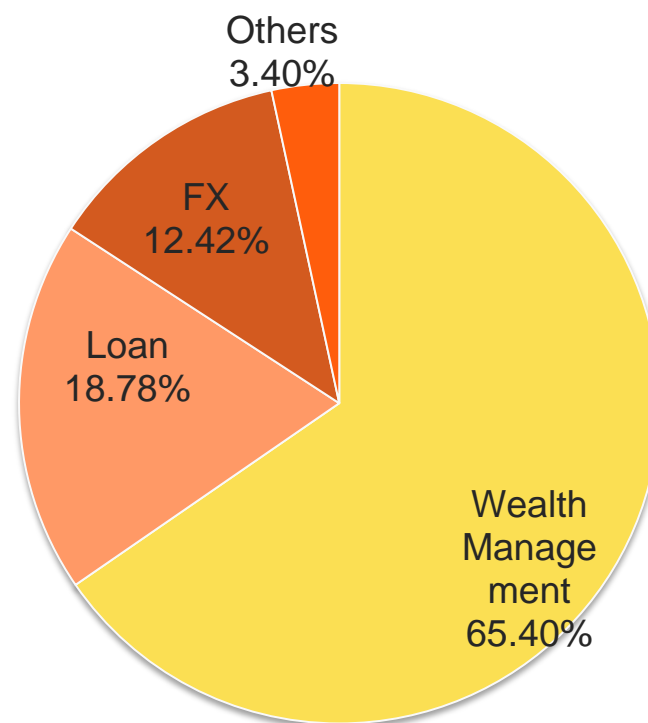


手續費淨收益

Net Fee Income (in NT\$ mn)

3M20	3M21	YoY
1,223	1,204	-1.61%

3M21 Net Fee Income Breakdown



報告大綱

● 營運摘錄

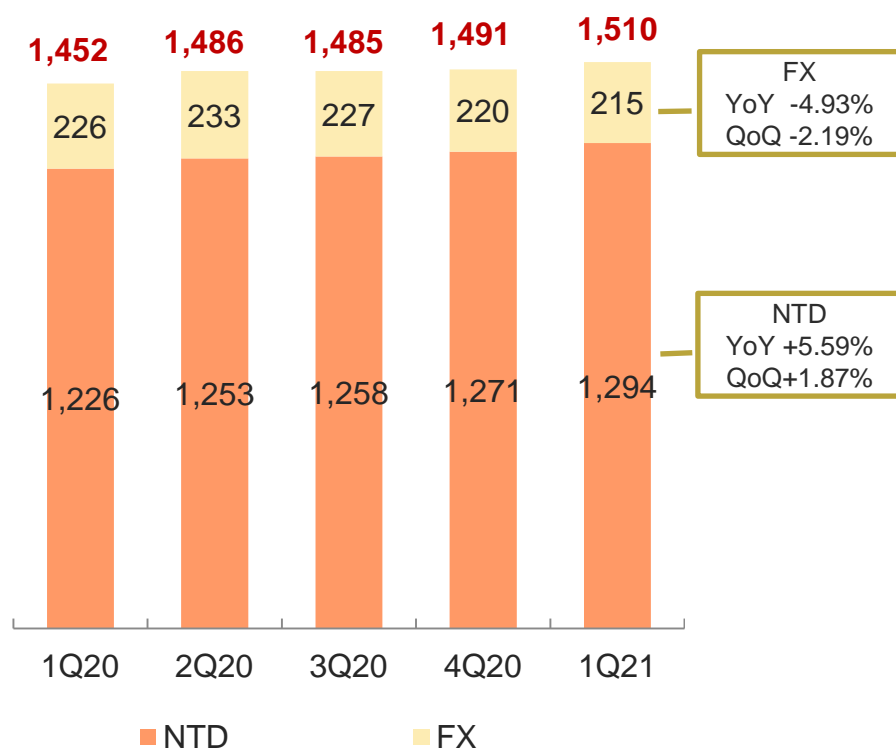
● 財務資訊

● 經營成果

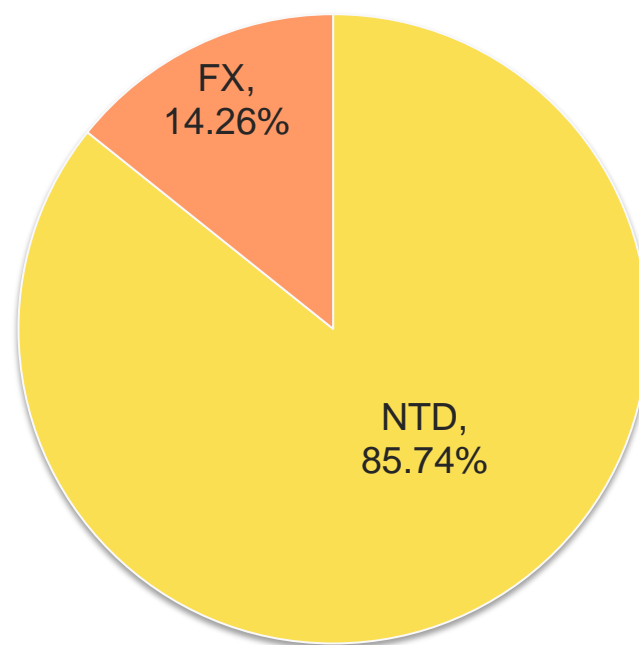
● 附錄

放款結構：台外幣

Quarterly loan balance (in NT\$ bn)



1Q21 Loan Breakdown by Currency

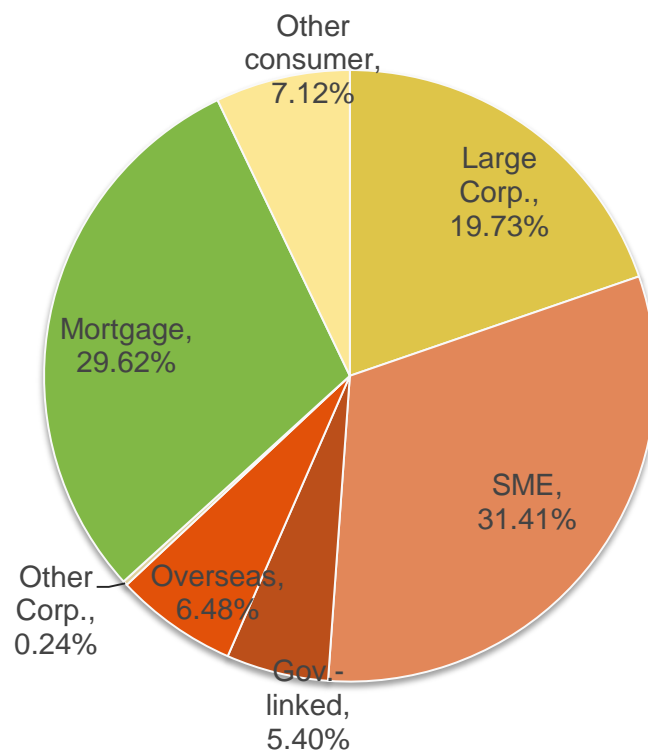
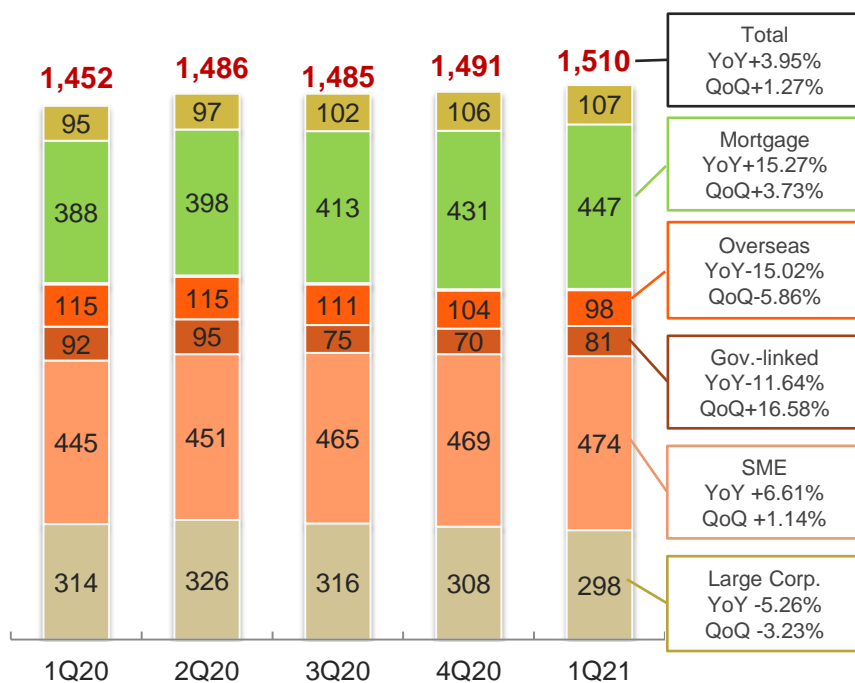


1. Loan includes ordinary loans, advances (credit card), factoring A/R, exchange bills negotiated, and import / export bills negotiated, and excludes overdue loans.
2. Quarterly loan balance is single quarter average balance basis.
3. YoY is compared with the average on first quarter of 2020 and 2021.

放款結構：對象別

Quarterly Loan Balance (in NT\$ bn)

1Q21 Loan Breakdown by Customer



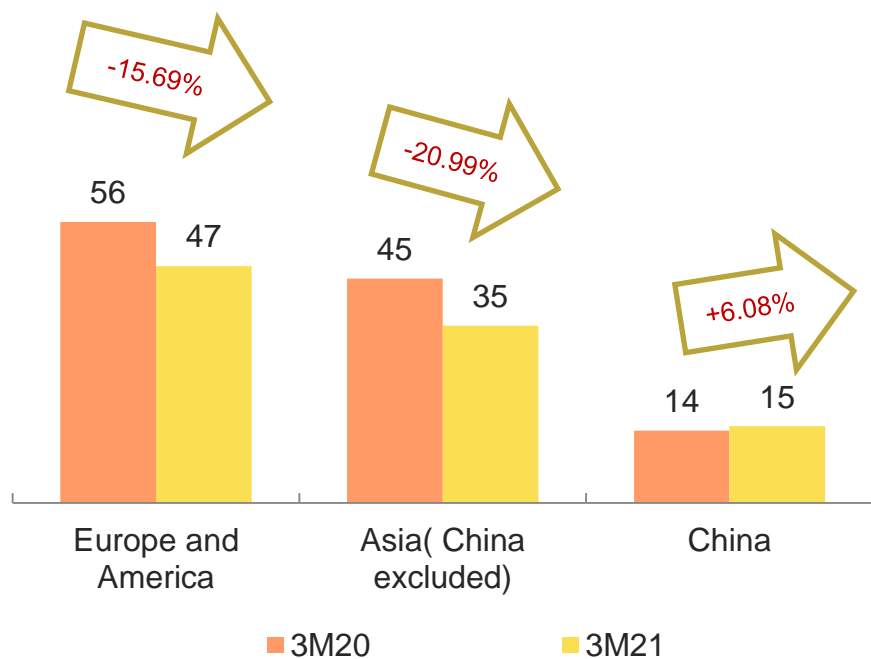
- Large Corp.
- SME
- Gov.-linked
- Overseas
- Other Corp.
- Mortgage

1. Loan includes ordinary loans, advances (credit card), factoring A/R, exchange bills negotiated, and import / export bills negotiated, and excludes overdue loans.
2. Quarterly loan balance is single quarter average balance basis.
3. YoY is compared with the average on first quarter of 2020 and 2021.

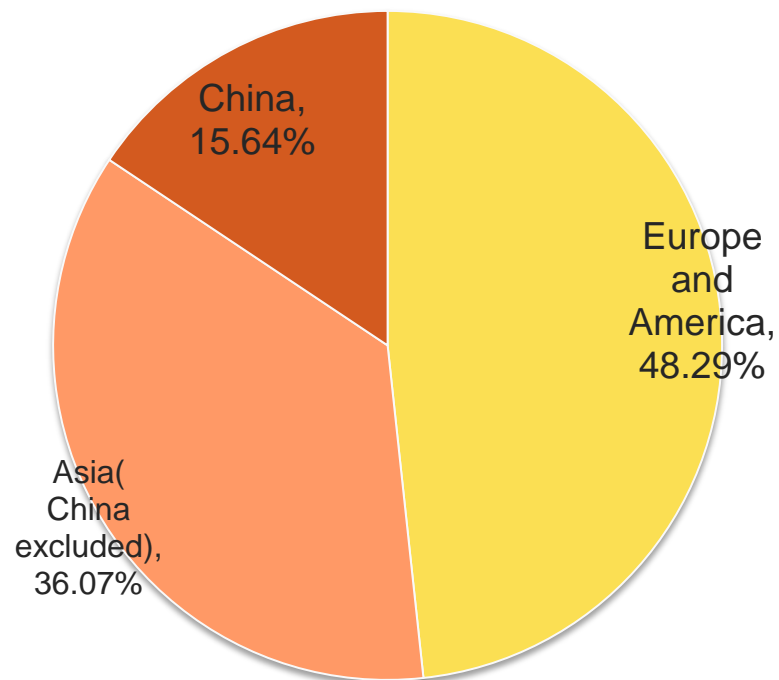
海外分行放款地區別

Overseas Loan Balance (in NT\$ bn)

3M20	3M21	YoY
115	98	-15.02%



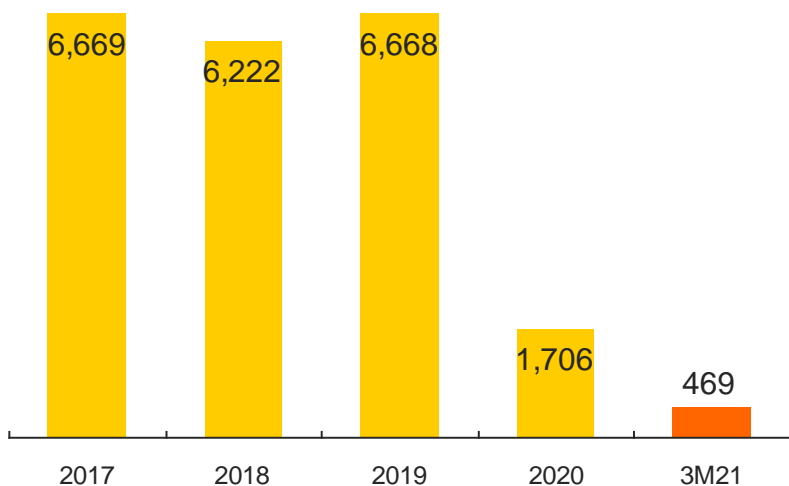
3M21 Overseas Loan Breakdown by Regions



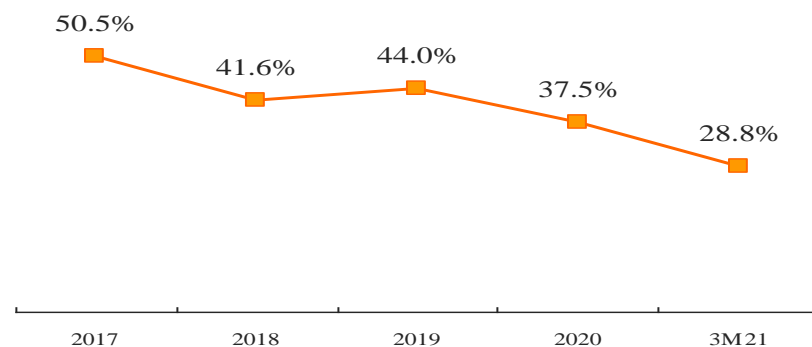
1. Loan includes ordinary loans, advances (credit card), factoring A/R, exchange bills negotiated, and import / export bills negotiated, and excludes overdue loans.
2. The figures are the average of three months.
3. Including China subsidiary.

境外獲利占比

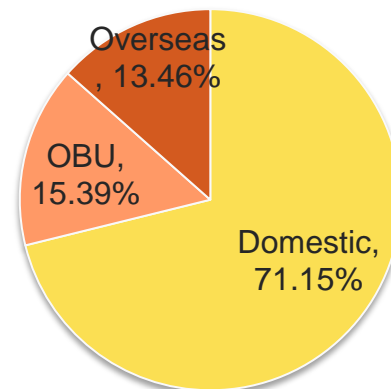
Overseas & OBU Net Income Before Tax (in NT\$ mn)



Overseas & OBU PPOP proportion

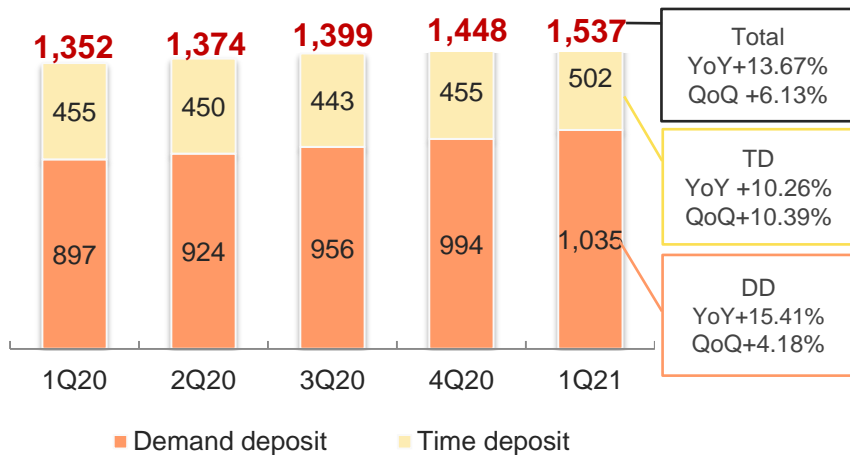


3M21 PPOP Breakdown

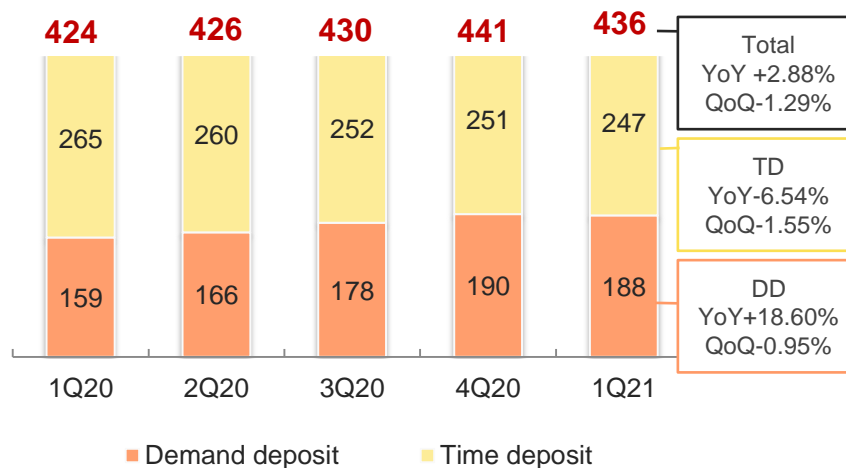


存款結構：台外幣

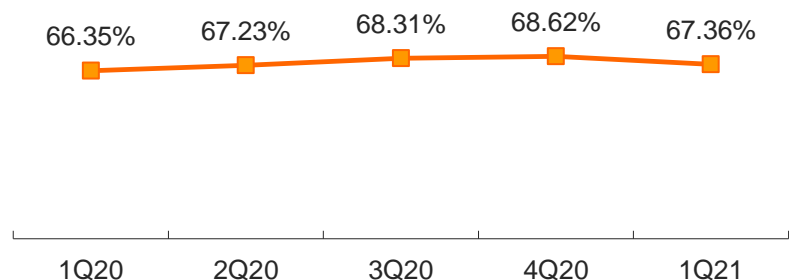
Quarterly NTD Deposit Balance (in NT\$ bn)



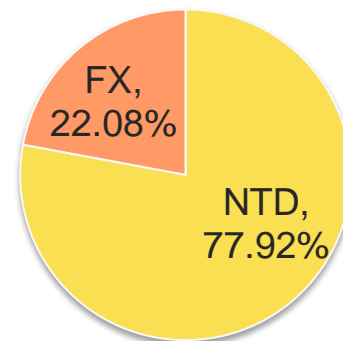
Quarterly FX Deposit Balance (in NT\$ bn)



Quarterly NTD Demand Deposit Proportion



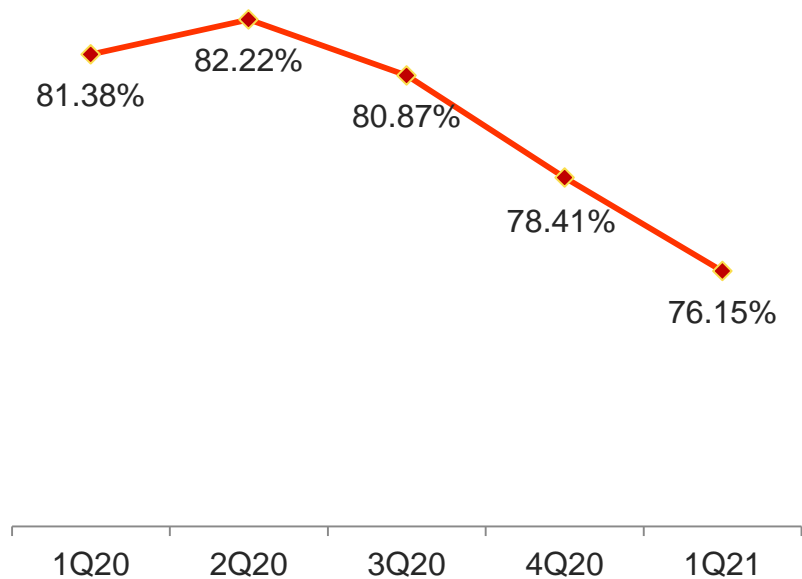
1Q21 Deposit Breakdown by Currency



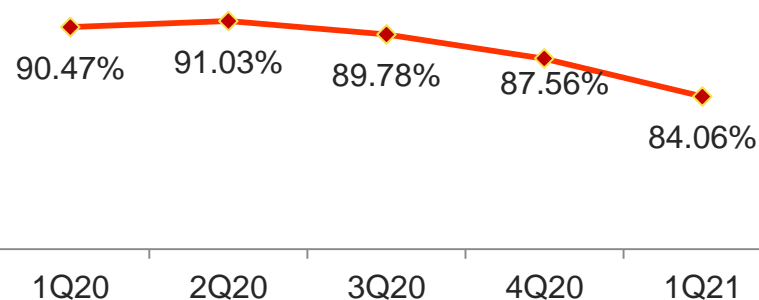
1. Quarterly deposit balance is single quarter average balance basis.
 2. YoY is compared with the average on first quarter of 2020 and 2021.

存放比

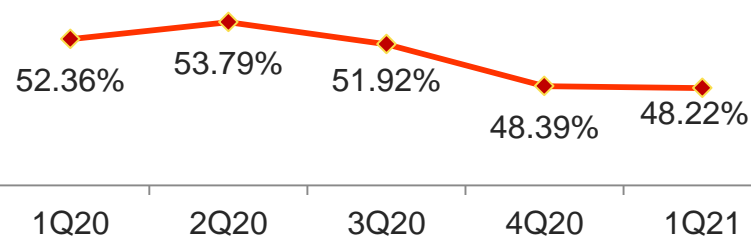
Total LDR



NTD LDR

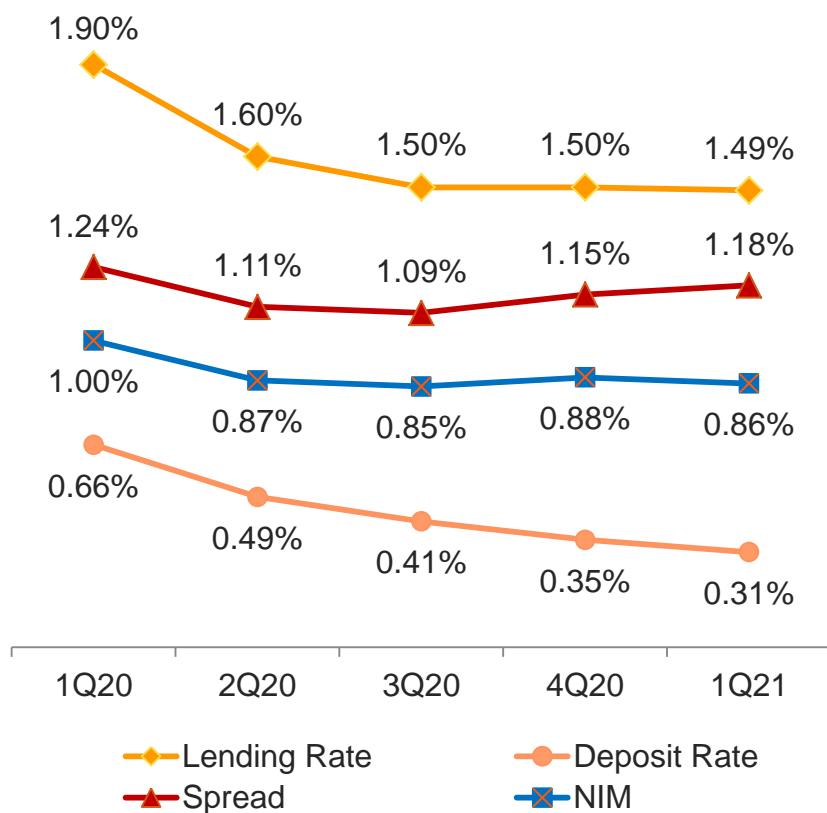


FX LDR

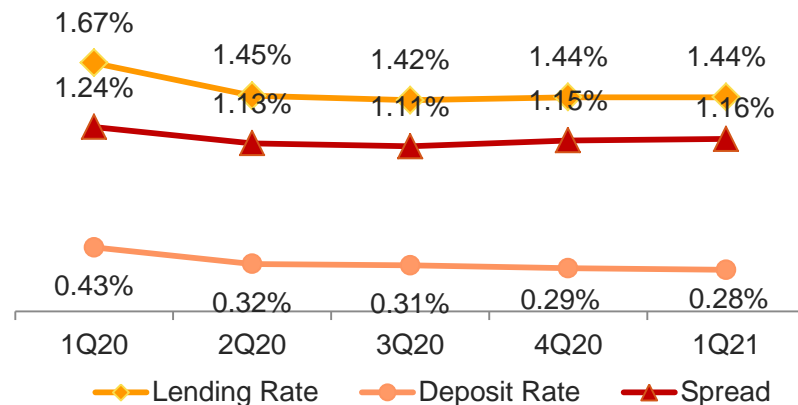


存放利差、淨利差

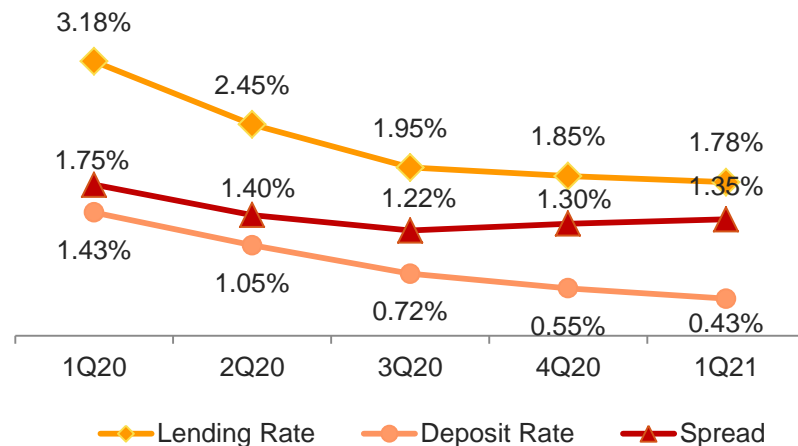
Quarterly Total Loan to Deposit Spread and NIM



NTD Loan to Deposit Spread



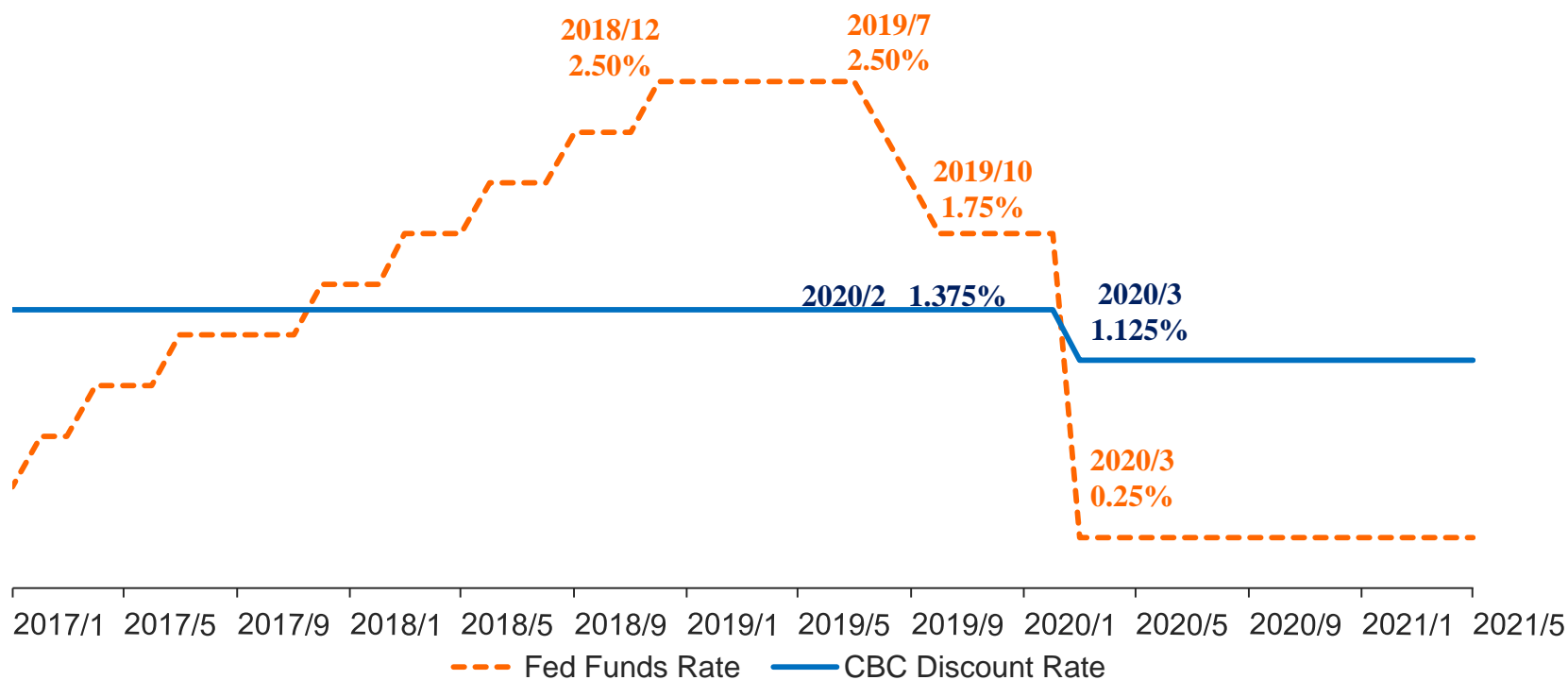
FX Loan to Deposit spread



*.IFRS and quarterly basis.

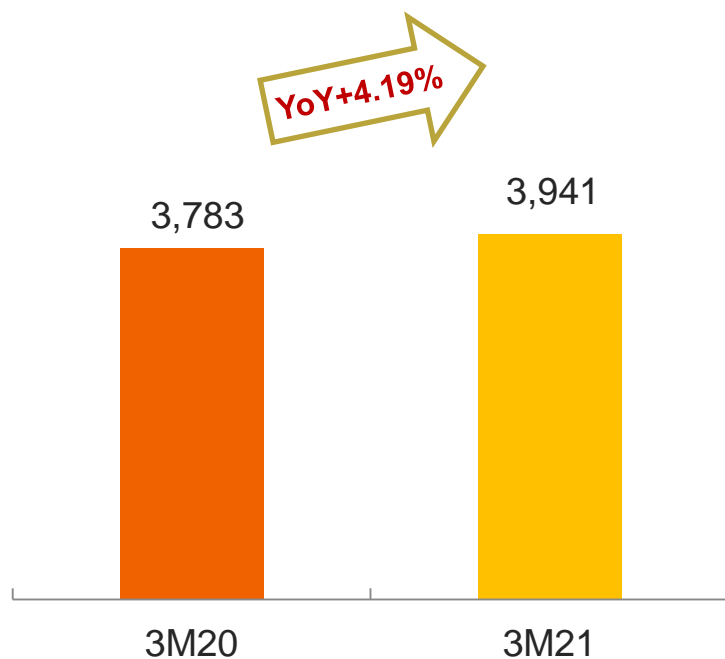
Fed與國內央行利率走勢

Fed Funds Rate VS. CBC Discount Rate

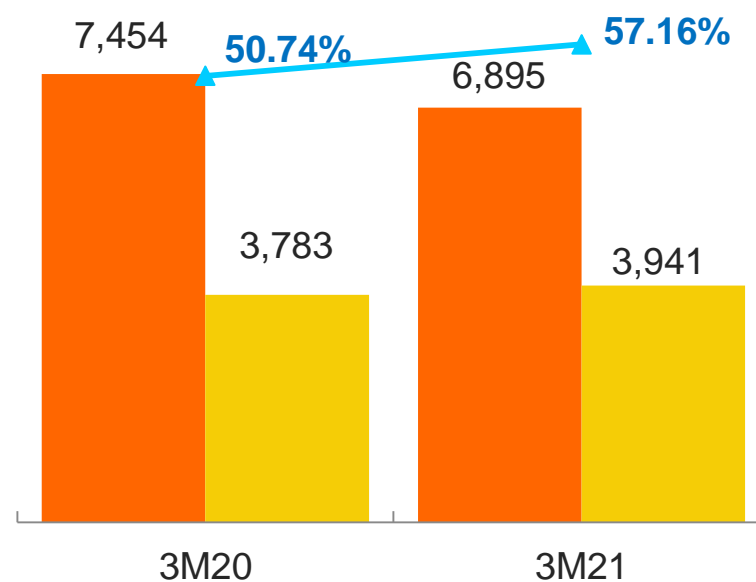


營業費用比

Operating Expense (in NT\$ mn)



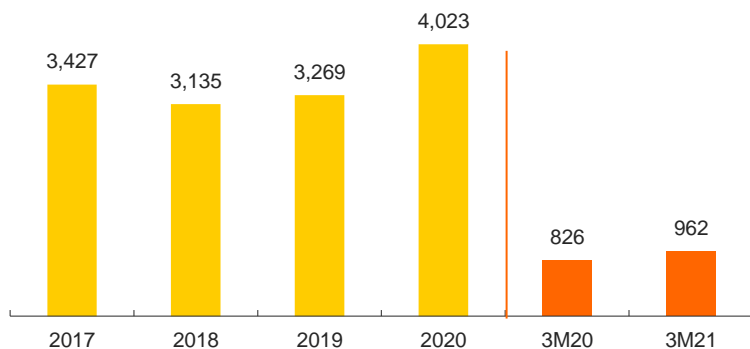
Cost-Income Ratio



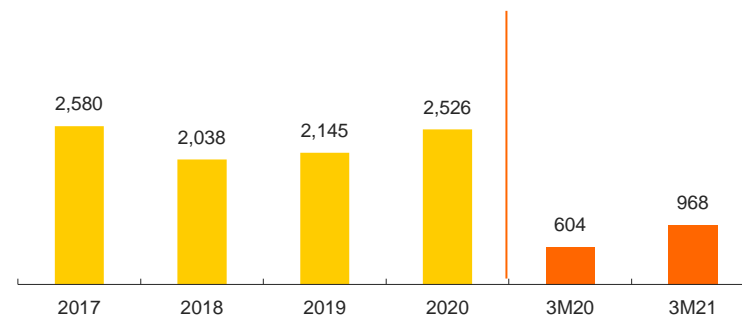
- Net Revenue (in NT\$ mn)
- Operation Expense (in NT\$ mn)
- Cost-Income Ratio

放款提存、轉銷及收回

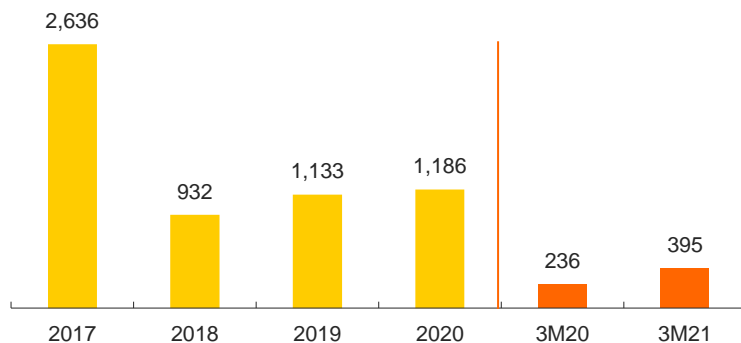
Provision (in NT\$ mn)



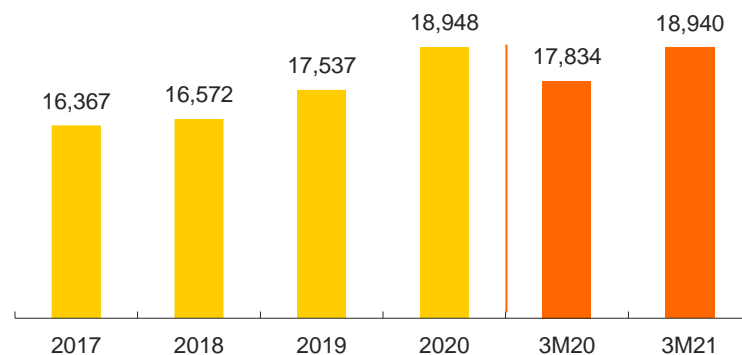
Write-Off (in NT\$ mn)



Recovery (in NT\$ mn)

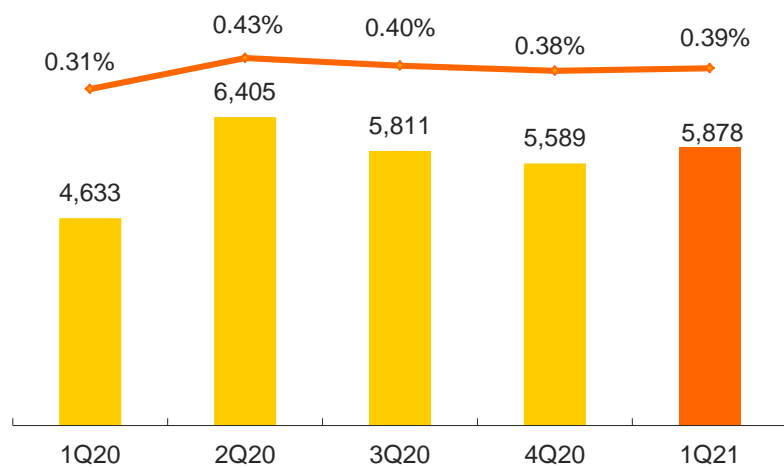


Reserve (in NT\$ mn)



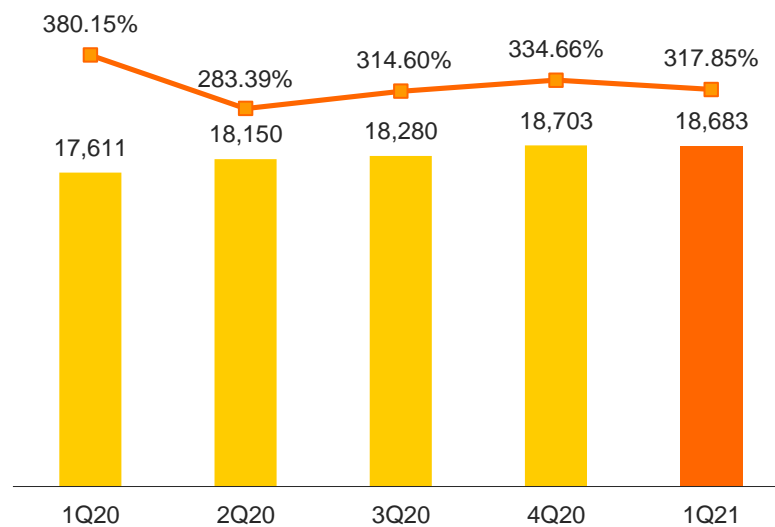
逾放比及覆蓋率

NPL Ratio



■ NPL Balance(in NT\$ mn) —◆— NPL Ratio

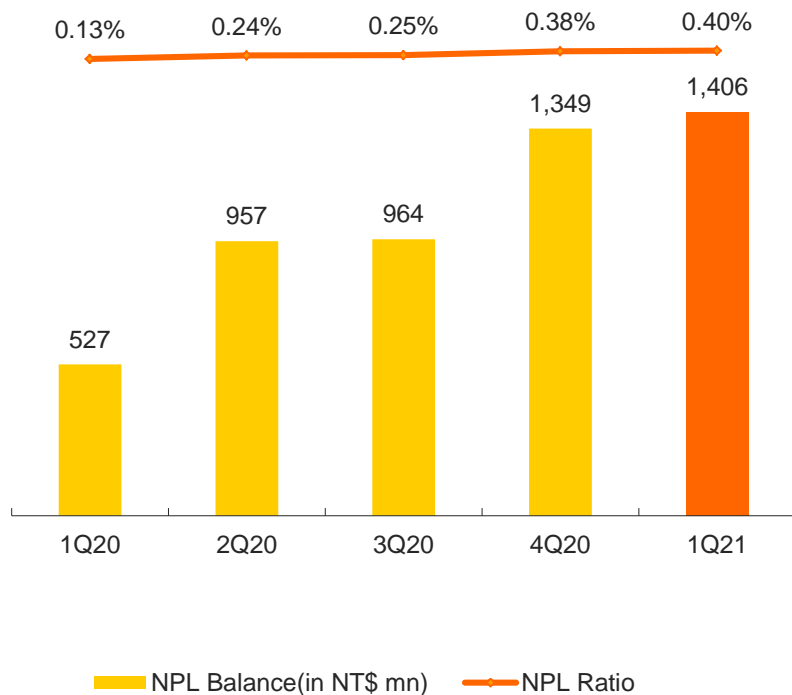
Coverage Ratio



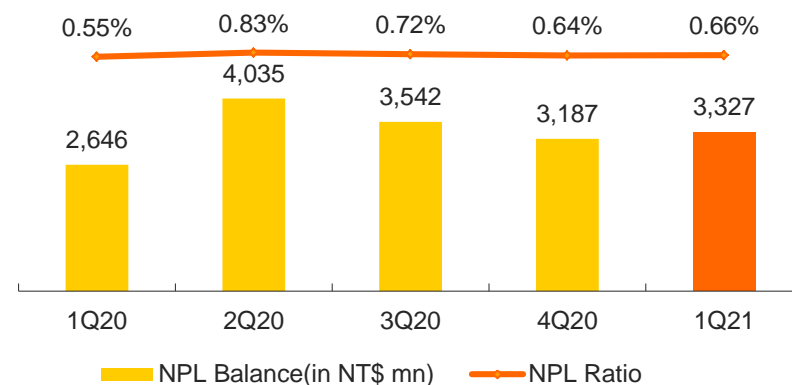
■ Loan loss reserved(in NT\$ mn) —■— Coverage Ratio

資產品質

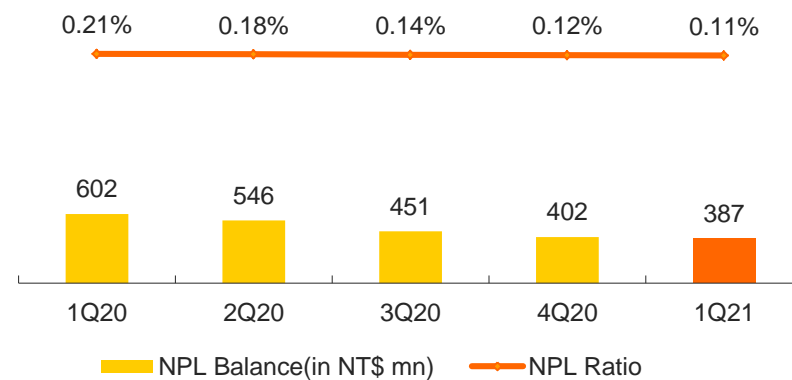
Large Corp.



SME



Mortgage



信用評級及資本適足率

Credit Rating

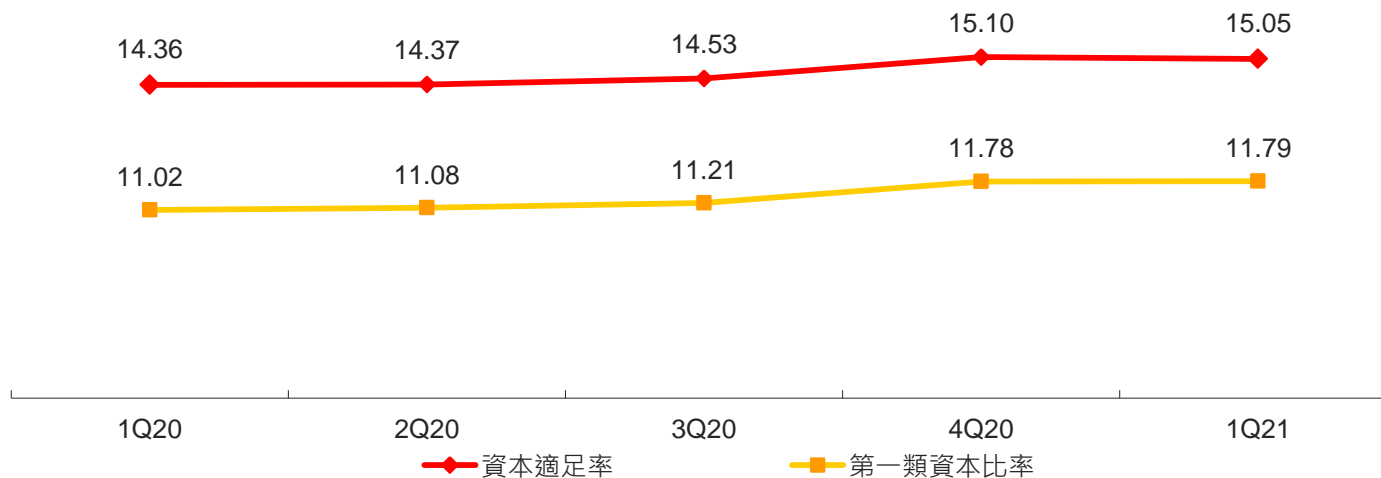
Moody's (2021/5發布) :

- 長期評等 : A2
- 短期評等 : P-1
- 展望 : 穩定

S&P (2021/4發布) :

- 長期評等 : A-
- 短期評等 : A-2
- 展望 : 正向

Capital Adequacy Ratio (%)



營運展望

提升獲利，擴增核心業務基盤

- 調整企業金融授信結構，拓展中小企業客群，擴大存放利差。
- 聚焦自用住宅貸款，提高房貸市場占有率。
- 爭取聯貸業務主辦商機，增裕聯貸手收摺注盈餘表現。
- 建立與客戶間夥伴關係，融入其金流體系，提升往來面向。
- 持續配合投資臺灣及兆元振興等政策，並搭配央行專案融通，積極掌握疫後商機。

拓展海外布局

- 深度耕耘海外利基市場，擴大全球策略版圖。
- 動態管理資產結構，聚焦潛力產業布局。
- 拓展海外多元獲利貢獻，提高營運動能。
- 持續吸引及培育優秀人才，均衡發展全方位業務。

增強財富管理動能

- 結合高資產團隊服務，協助分行開發暨深耕客群，提供客戶財富傳承規劃。
- 發展多元理財商品，擴增資產規劃面向，提供目標客群合適商品，強化財富管理成長動能。
- 靈活資產配置策略，提高財務操作效能。

強化數位金融服務

- 建置新數位銀行APP，線上申辦數存、信用卡、信用貸款、基金等商品，提供全方位數位金融服務。
- 透過第三方服務提供者以標準化技術規格，快速串接本行金融服務，擴大服務生態圈暨提升競爭力。
- 規劃發行新信用卡、優化各項線上金融服務流程，提供便捷的體驗與服務。
- 建置全媒體客服系統，提升顧客滿意度。

法令遵循、風險控管、內控內稽

- 持續強化法遵制度及功能，建立全行法遵文化，以維護誠信經營核心價值。
- 持續監控洗錢與資恐風險，發展防制政策及計畫，強化相關機制，以降低洗錢及資恐風險。
- 持續提升風險管理機制，以有效辨識、衡量、監控及報告各項風險，確保本行穩建經營。
- 持續落實內部控制制度三道防線，共同確保內部控制制度之設計及運作有效執行。

實踐永續治理

- 持續推動各項ESG(環境、社會及治理)事務及強化資訊揭露，以落實永續目標。
- 提供綠色金融商品，扶植相關產業發展。
- 獲公司治理評鑑前6%~20%公司，並連續5年榮獲證交所評選為公司治理100指數成分股。
- 獲CDP 2020年度氣候變遷問卷評等管理(Management)級別(B)。



彰化銀行

Q&A時間



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BALANCE SHEETS(Consolidated)

(in NT\$ mn)	Year(IFRSs)			Quarter(IFRSs)						Period(IFRSs)		
	2019	2020	Change%	1Q20	2Q20	3Q20	4Q20	1Q21	Change%	1Q20	1Q21	Change%
Assets												
Cash & due from Banks	199,336	262,192	31.53%	208,434	188,282	210,244	262,192	249,587	-4.81%	208,434	249,587	19.74%
Financial assets at FVPL, net	11,483	14,581	26.98%	19,466	15,475	22,100	14,581	59,373	307.18%	19,466	59,373	205.02%
Financial assets at FVOCI, net	116,296	122,696	5.50%	106,589	112,222	116,512	122,696	146,741	19.60%	106,589	146,741	37.67%
Financial assets for hedging	247	232	-6.34%	302	288	262	232	203	-12.41%	302	203	-32.74%
Financial assets at amortized cost, net	276,059	345,283	25.08%	294,020	310,472	307,368	345,283	363,688	5.33%	294,020	363,688	23.70%
Receivables, net	23,201	21,481	-7.41%	20,150	19,294	22,373	21,481	23,572	9.73%	20,150	23,572	16.99%
Loans, net	1,427,351	1,477,887	3.54%	1,469,115	1,491,585	1,463,346	1,477,887	1,499,269	1.45%	1,469,115	1,499,269	2.05%
Other financial assets, net	40,134	25,591	-36.24%	33,282	29,652	40,308	25,591	21,654	-15.38%	33,282	21,654	-34.94%
Property and equipment, net	20,739	20,909	0.82%	20,672	20,658	20,682	20,909	20,871	-0.18%	20,672	20,871	0.96%
Right-of-use asset	1,620	1,519	-6.24%	1,670	1,616	1,575	1,519	1,654	8.85%	1,670	1,654	-0.96%
Investment property, net	13,873	13,859	-0.10%	13,871	13,869	13,868	13,859	13,857	-0.01%	13,871	13,857	-0.10%
Other assets	5,303	7,210	35.95%	6,025	6,096	6,248	7,210	6,793	-5.78%	6,025	6,793	12.75%
Total Assets	2,135,643	2,313,440	8.33%	2,193,595	2,209,511	2,224,887	2,313,440	2,407,263	4.06%	2,193,595	2,407,263	9.74%
Liabilities												
Due to banks	102,306	118,051	15.39%	120,633	132,971	113,808	118,051	121,999	3.34%	120,633	121,999	1.13%
Financial liabilities at FVPL	4,247	7,294	71.72%	2,537	5,101	5,536	7,294	3,011	-58.71%	2,537	3,011	18.72%
RP	1,547	1,227	-20.72%	1,831	1,847	1,753	1,227	1,555	26.74%	1,831	1,555	-15.08%
Payables	21,847	22,237	1.79%	23,286	30,982	29,131	22,237	27,280	22.67%	23,286	27,280	17.15%
Deposits and remittances	1,765,948	1,917,987	8.61%	1,805,747	1,800,588	1,836,094	1,917,987	2,003,175	4.44%	1,805,747	2,003,175	10.93%
Bank notes payable	55,521	61,351	10.50%	55,577	54,604	54,580	61,351	60,224	-1.84%	55,577	60,224	8.36%
Provisions	5,341	5,316	-0.46%	5,229	5,189	5,159	5,316	5,123	-3.62%	5,229	5,123	-2.02%
Lease liabilities	1,420	1,344	-5.41%	1,476	1,426	1,402	1,344	1,481	10.22%	1,476	1,481	0.32%
Other liabilities	15,229	13,580	-10.82%	15,139	14,721	13,841	13,580	15,999	17.81%	15,139	15,999	5.68%
Total Liabilities	1,973,406	2,148,386	8.87%	2,031,454	2,047,430	2,061,303	2,148,386	2,239,846	4.26%	2,031,454	2,239,846	10.26%
Stockholders' Equity	162,237	165,054	1.74%	162,141	162,081	163,583	165,054	167,417	1.43%	162,141	167,417	3.25%
Total Liabilities and Stockholders' Equity	2,135,643	2,313,440	8.33%	2,193,595	2,209,511	2,224,887	2,313,440	2,407,263	4.06%	2,193,595	2,407,263	9.74%

STATEMENTS OF COMPREHENSIVE INCOME(Consolidated)

(in NT\$ mn)	Year(IFRSs)			Quarter(IFRSs)						Period(IFRSs)		
	2019	2020	Change%	1Q20	2Q20	3Q20	4Q20	1Q21	Change%	3M20	3M21	Change%
Interest Income	39,190	29,816	-23.92%	8,797	7,377	6,832	6,810	6,674	-2.00%	8,797	6,674	-24.13%
Interest Expense	16,341	10,676	-34.67%	3,659	2,789	2,237	1,991	1,867	-6.21%	3,659	1,867	-48.97%
Net Interest Income	22,850	19,140	-16.23%	5,137	4,588	4,596	4,820	4,807	-0.26%	5,137	4,807	-6.43%
Net Service fee and commissions income	4,635	4,528	-2.31%	1,223	1,065	1,104	1,135	1,204	6.06%	1,223	1,204	-1.61%
Gains(losses) on financial assets and liabilities at FVPL	1,837	1,648	-10.27%	323	842	262	221	316	43.26%	323	316	-2.07%
Realized gains of financial assets at FVOCI	1,365	1,219	-10.71%	386	452	366	16	195	1131.49%	386	195	-49.55%
Gains(losses) on disposal of credit assets measured at AC		0	-	-	0	0	0	-	-	-	-	-
Foreign exchange gains(losses)	919	339	-63.06%	235	-2	65	41	183	343.99%	235	183	-22.03%
Other miscellaneous net income	473	443	-6.42%	150	87	94	111	190	72.18%	150	190	26.59%
Net income other than net interest income	9,229	8,177	-11.40%	2,317	2,445	1,892	1,523	2,088	37.06%	2,317	2,088	-9.89%
Net Revenues and gains	32,078	27,317	-14.84%	7,454	7,032	6,487	6,343	6,895	8.70%	7,454	6,895	-7.50%
Credit loss provisions, net	2,136	2,836	32.76%	572	845	970	449	576	28.10%	572	576	0.60%
Operating Expenses	16,422	16,170	-1.53%	3,783	4,070	3,962	4,356	3,941	-9.53%	3,783	3,941	4.19%
Employee Benefits expenses	10,868	10,808	-0.55%	2,505	2,700	2,650	2,952	2,688	-8.94%	2,505	2,688	7.30%
Depreciation and amortization expenses	1,437	1,403	-2.38%	354	350	352	346	253	-27.07%	354	253	-28.66%
Other general and administrative expenses	4,117	3,960	-3.82%	923	1,021	959	1,057	900	-14.87%	923	900	-2.49%
Income before income tax from continuing operations	13,520	8,311	-38.53%	3,100	2,117	1,556	1,538	2,378	54.67%	3,100	2,378	-23.27%
Income Tax Expense	1,949	1,270	-34.84%	607	364	147	151	433	185.82%	607	433	-28.73%
Net Income	11,572	7,041	-39.15%	2,493	1,753	1,409	1,386	1,946	40.35%	2,493	1,946	-21.94%
Basic EPS(NT\$)	1.16	0.68	-41.38%	0.25	0.17	0.14	0.12	0.19	58.33%	0.25	0.19	-24.00%
Other comprehensive income	369	-230	-162.37%	-2,589	2,181	93	84	417	395.96%	-2,589	417	116.12%
Total comprehensive income	11,941	6,811	-42.96%	-96	3,934	1,502	1,471	2,363	60.69%	-96	2,363	2563.59%



彰化銀行

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