# Financial Review of 2022Q4

2023.03.29

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# Financial Results

| Item \ Year | 2021 (1) | 2022 (2) | YoY (3)=(2)-(1) | Growth(%) (4)=(3)/(1) |
|---|---|---|---|---|
| Net Revenue | 241.06 | 285.29 | 44.23 | 18.35 |
| Operating Expense | 131.16 | 141.03 | 9.87 | 7.53 |
| Net Income before Provision and Tax | 109.90 | 144.26 | 34.36 | 31.26 |
| Provision | 51.88 | 23.86 | (28.02) | (54.01) |
| Net Income before tax | 58.02 | 120.40 | 62.38 | 107.51 |
| Net Income | 51.00 | 101.22 | 50.22 | 98.47 |
| EPS after tax (NTD$) | 0.66 | 1.26 | 0.60 | |

Unit: NT$ 100million



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# Dividends

Unit: NT$ 100million

## 一、Dividend history:

| Year / Items | 2020 | 2021 | 2022 |
|---|---|---|---|
| Stock Dividend (NTD) | 0.34 | 0.37 | 0.24 |
| Cash Dividend (NTD) | 0.10 | 0.10 | 0.10 |
| Share Capital | 748.86 | 774.32 | 802.97 |
| Net Income | 47.02 | 51.00 | 101.22 |

## 二、Net income & EPS

| Year / Items | Jan-Feb 2022 (1) | Jan-Feb 2023 (2) | YoY (3)=(2)-(1) | Growth (4)=(3)/(1) |
|---|---|---|---|---|
| Net Income | 14.00 | 23.23 | 9.23 | 65.91% |
| EPS after tax (NTD) | 0.18 | 0.29 | 0.11 | 61.11% |



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# 2022 Consolidated Balance Sheets

臺灣中小企業銀行股份有限公司及子公司

合併資產負債表

民國一一一年及一一〇年十二月三[illegible]

| | 資產 | 111.12.31 金額 | % | 110.12.31 金額 | % |
|---|---|---|---|---|---|
| 11000 | 現金及約當現金(附註六(一)及七) | $ 49,260,262 | [illegible] | [illegible] | [illegible] |
| 11500 | 存放央行及拆借銀行同業(附註六(二)及七) | 148,557,744 | [illegible] | [illegible] | 8 |
| 12000 | 透過損益按公允價值衡量之金融資產(附註六(三)) | 33,913,114 | [illegible] | [illegible] | 2 |
| 12100 | 透過其他綜合損益按公允價值衡量之金融資產(附註六(七)及(十七)) | 160,000,410 | [illegible] | [illegible] | 8 |
| 12200 | 按攤銷後成本衡量之債務工具投資(附註六(八)) | 236,774,247 | [illegible] | [illegible] | 14 |
| 12500 | 附賣回票券及債券投資(附註六(四)) | 797,893 | [illegible] | [illegible] | - |
| 13000 | 應收款項－淨額(附註六(五)) | 9,057,109 | - | [illegible] | [illegible] |
| 13200 | 本期所得稅資產 | 350,069 | - | [illegible] | [illegible] |
| 13500 | 貼現及放款－淨額(附註六(六)及七) | 1,400,112,365 | 68 | 1,302,388,363 | 64 |
| 15000 | 採用權益法之投資－淨額(附註六(九)) | 808 | - | - | - |
| 15500 | 其他金融資產－淨額(附註六(十)) | 10,315 | - | 28,942 | - |
| 18500 | 不動產及設備－淨額(附註六(十一)) | 14,121,833 | 1 | 14,533,721 | 1 |
| 18600 | 使用權資產－淨額(附註六(十二)) | 1,212,593 | - | 1,149,295 | - |
| 19000 | 無形資產－淨額 | 757,216 | - | 554,337 | - |
| 19300 | 遞延所得稅資產(附註六(二十六)) | 1,777,199 | - | 1,951,636 | - |
| 19500 | 其他資產－淨額(附註六(十三)) | 15,782,948 | 1 | 10,055,167 | 1 |
| | 資產總計 | $ 2,072,486,125 | 100 | 2,021,253,072 | 100 |

| | 負債及權益 | 111.12.31 金額 | % | 110.12.31 金額 | % |
|---|---|---|---|---|---|
| | 負債： | | | | |
| 21000 | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| 21500 | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| 22000 | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| 22500 | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| 23000 | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| 23200 | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| 23500 | [illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| 24000 | 應付金融[illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| 25500 | 其他金融[illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| 25600 | 負債準備[illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| 26000 | 租賃負債[illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| 29300 | 遞延所得[illegible] | [illegible] | [illegible] | [illegible] | [illegible] |
| 29500 | 其他負債(附註六(二十[illegible])) | [illegible] | [illegible] | [illegible] | [illegible] |
| | 負債總計 | 1,968,378,867 | 95 | 1,919,593,100 | 95 |
| | 歸屬母公司業主之權益： | | | | |
| 31101 | 普通股股本(附註六(二十五)) | 80,296,934 | 4 | 77,431,952 | 4 |
| 31500 | 資本公積(附註六(二十五)) | 815,900 | - | 815,900 | - |
| | 保留盈餘： | | | | |
| 32001 | 法定盈餘公積(附註六(二十五)) | 17,239,615 | 1 | 15,693,140 | 1 |
| 32003 | 特別盈餘公積(附註六(二十五)) | 185,128 | - | 185,128 | - |
| 32005 | 未分配盈餘(附註六(二十五)) | 9,339,356 | - | 5,227,632 | - |
| 32500 | 其他權益(附註六(二十五)) | (3,769,675) | - | 2,306,220 | - |
| | 權益總計 | 104,107,258 | 5 | 101,659,972 | 5 |
| | 負債及權益總計 | $ 2,072,486,125 | 100 | 2,021,253,072 | 100 |

| | | | | |
|---|---|---|---|---|
| 普通股股本(附註六(二十五)) | 80,296,934 | 4 | 77,431,952 | 4 |
| 資本公積(附註六(二十五)) | 815,900 | - | 815,900 | - |
| 保留盈餘： | | | | |
| 法定盈餘公積(附註六(二十五)) | 17,239,615 | 1 | 15,693,140 | 1 |
| 特別盈餘公積(附註六(二十五)) | 185,128 | - | 185,128 | - |
| 未分配盈餘(附註六(二十五)) | 9,339,356 | - | 5,227,632 | - |
| Other equity interest | (3,769,675) | - | 2,306,220 | - |
| 權益總計 | 104,107,258 | 5 | 101,659,972 | 5 |

董事長：林謙浩　　經理人：張志堅　　會計主管：賴莉青

(請參閱後附合併財務報告附註)

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# Financial Results

| Item \ Year | 2021<br>(1) | 2022<br>(2) | YoY<br>(3)=(2)-(1) | Growth(%)<br>(4)=(3)/(1) |
|---|---|---|---|---|
| Average Loans Balances (Accumulated) | 12,400 | 13,498 | 1,098 | 8.85 |
| Average Deposit Balances (Accumulated) | 15,911 | 17,397 | 1,486 | 9.34 |
| Interest Rate Spread (Accumulated) | 1.29% | 1.37% | 0.08% | |
| NIM (Accumulated) | 0.93% | 0.97% | 0.04% | |

Unit: NT$ 100million



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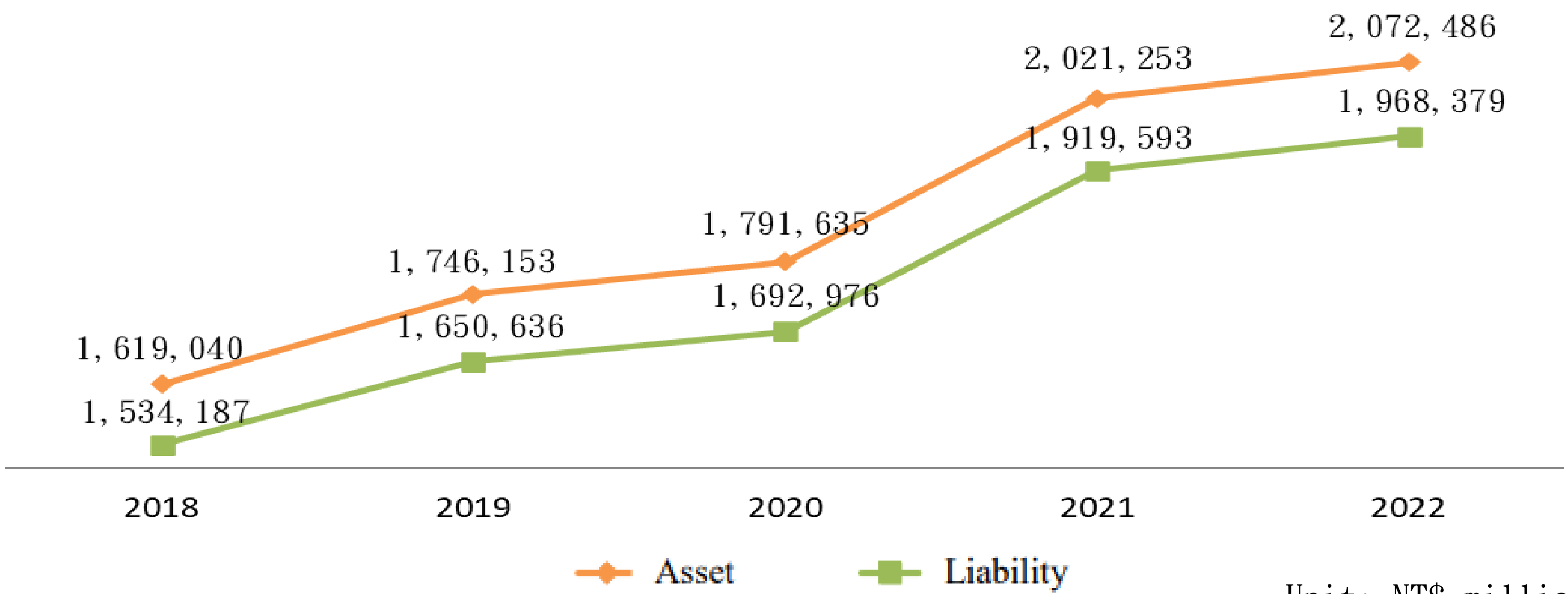
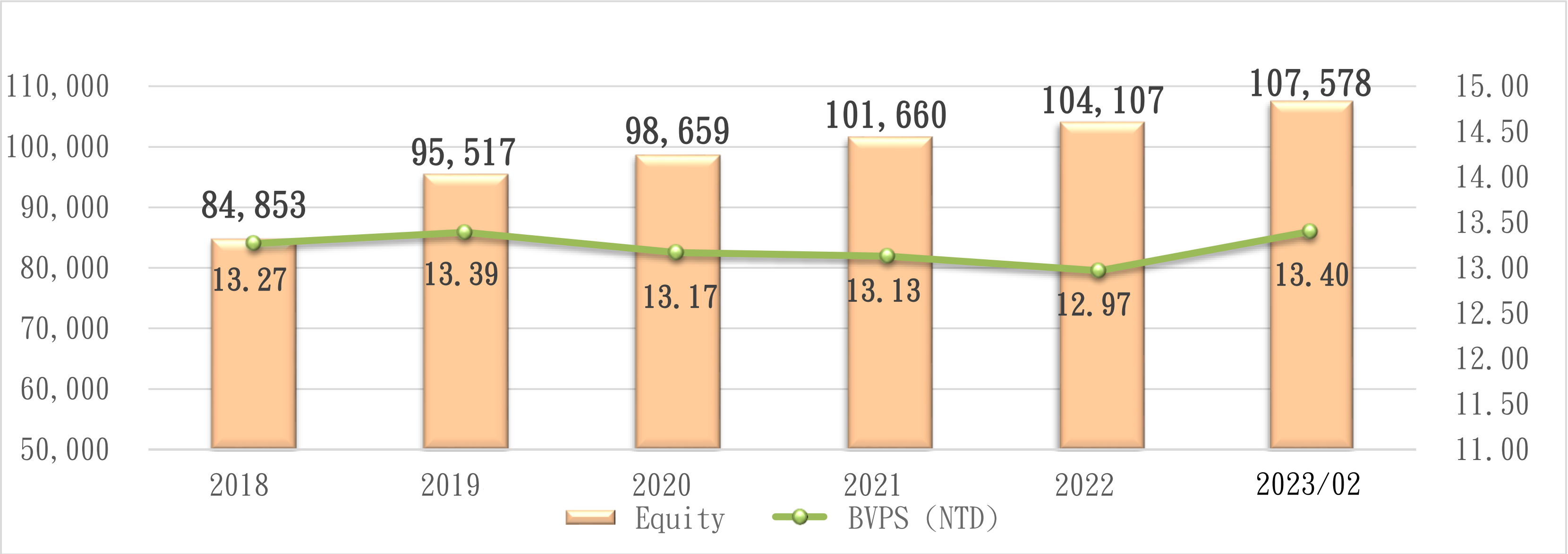
# Asset and Liability




Unit: NT$ million

| Items \ Year | 2018 | 2019 | 2020 | 2021 | 2022 |
|---|---|---|---|---|---|
| Asset | 1,619,040 | 1,746,153 | 1,791,635 | 2,021,253 | 2,072,486 |
| Liability | 1,534,187 | 1,650,636 | 1,692,976 | 1,919,593 | 1,968,379 |

# Equity

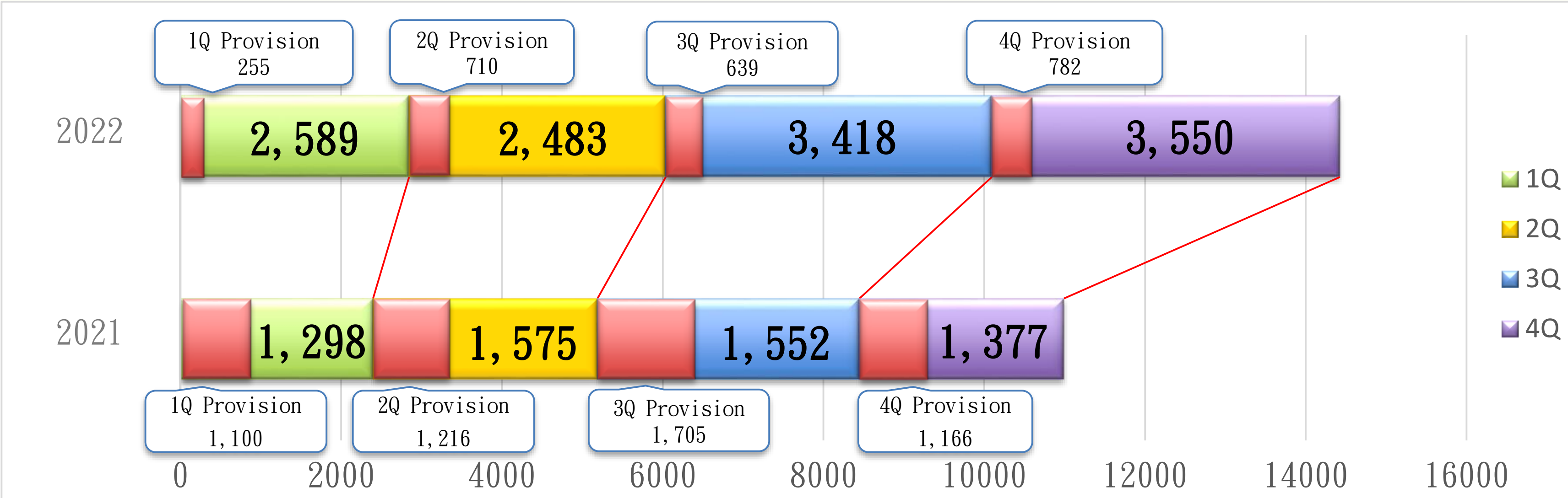



Unit: NT$ million

| Items \ Year | 2018 | 2019 | 2020 | 2021 | 2022 | 2023/02 |
|---|---|---|---|---|---|---|
| Equity | 84,853 | 95,517 | 98,659 | 101,660 | 104,107 | 107,578 |
| Common Stock | 63,939 | 71,320 | 74,886 | 77,432 | 80,297 | 80,297 |
| BVPS (NTD) | 13.27 | 13.39 | 13.17 | 13.13 | 12.97 | 13.40 |

# Income Growth (Consolidated)

Unit: NT$ million



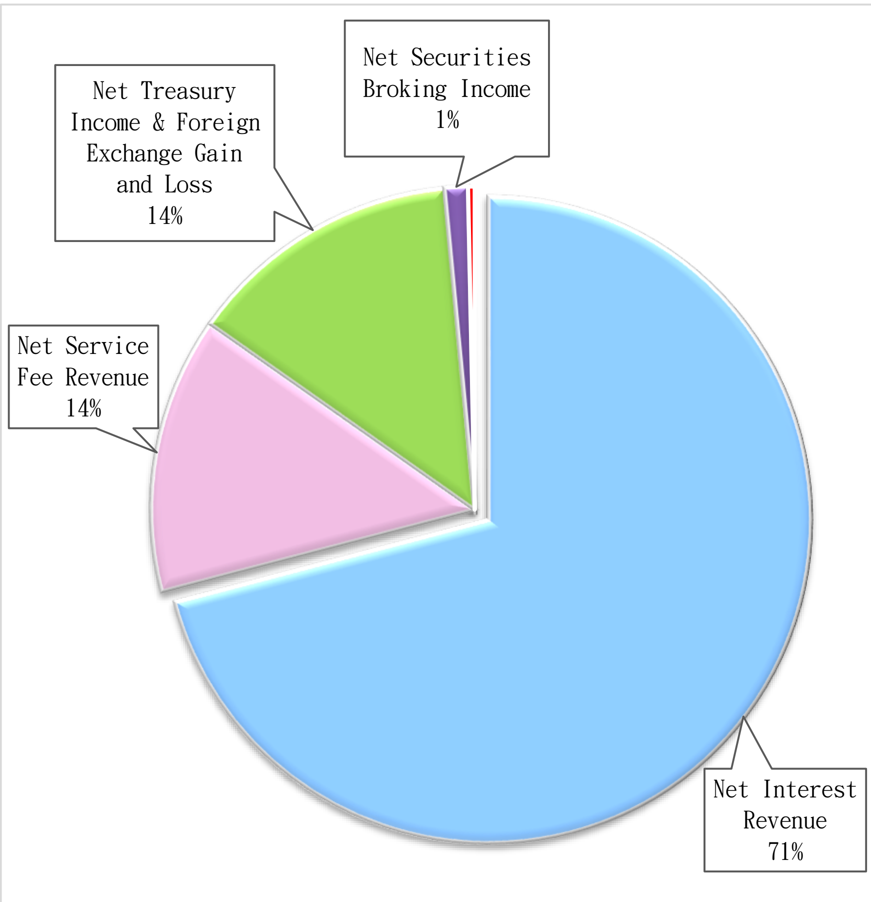

Unit: NT$ million

| Items \ Year | 2018 | 2019 | 2020 | 2021(1) | 2022(2) | YoY (2)-(1) |
|---|---|---|---|---|---|---|
| Provision | 794 | 2, 418 | 4, 055 | 5, 187 | 2, 386 | (2, 801) |
| Net Income before tax | 9, 198 | 8, 066 | 5, 385 | 5, 802 | 12, 040 | 6, 238 |
| EPS after tax (NTD) | 1. 19 | 0. 98 | 0. 63 | 0. 66 | 1. 26 | 0. 60 |
| ROE before tax (Accumulated) | **11. 45%** | **8. 94%** | **5. 55%** | **5. 79%** | **11. 70%** | **5. 91%** |
| ROA before tax (Accumulated) | **0. 57%** | **0. 48%** | **0. 30%** | **0. 30%** | **0. 59%** | **0. 29%** |
| Employee Productivity before tax | **1. 75** | **1. 50** | **1. 00** | **1. 06** | **2. 16** | **1. 10** |

# Net Revenue Breakdown

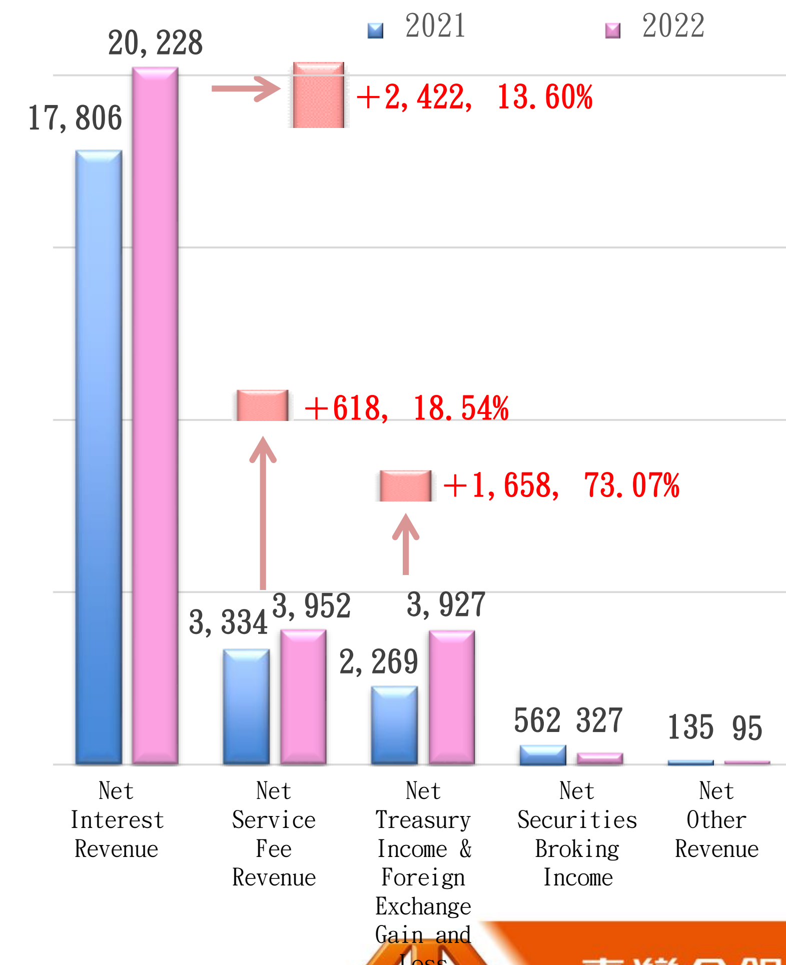
Unit: NT$ million

Net Revenue in 2022: 28,529




YoY Comparison

+NT$4,423 million

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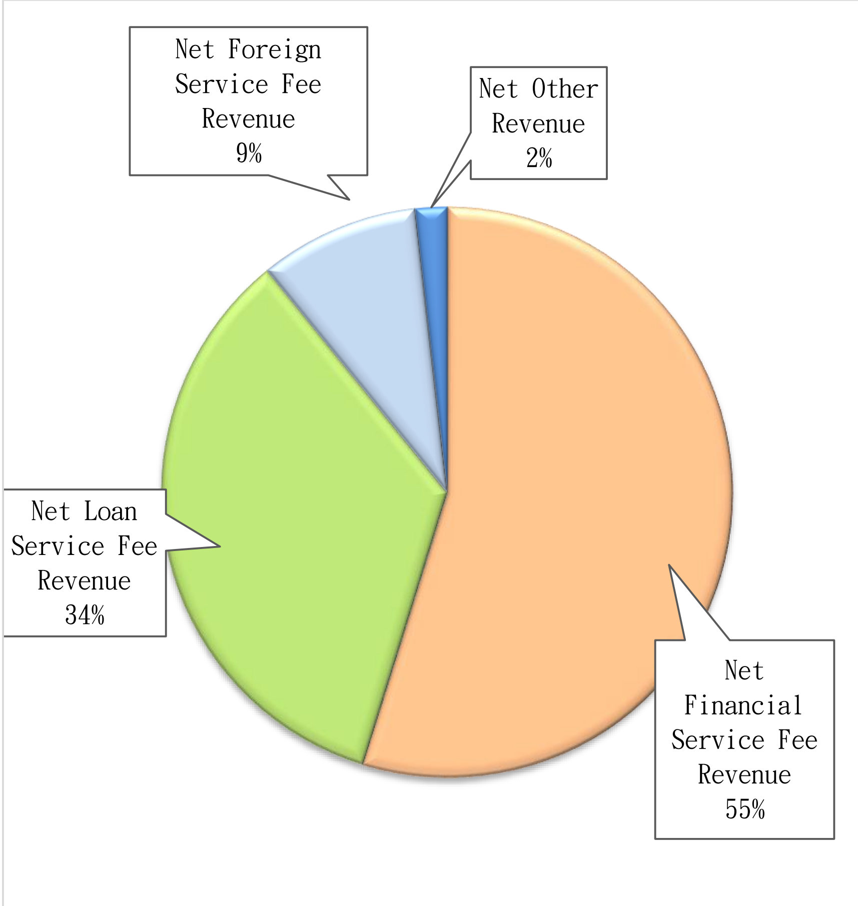
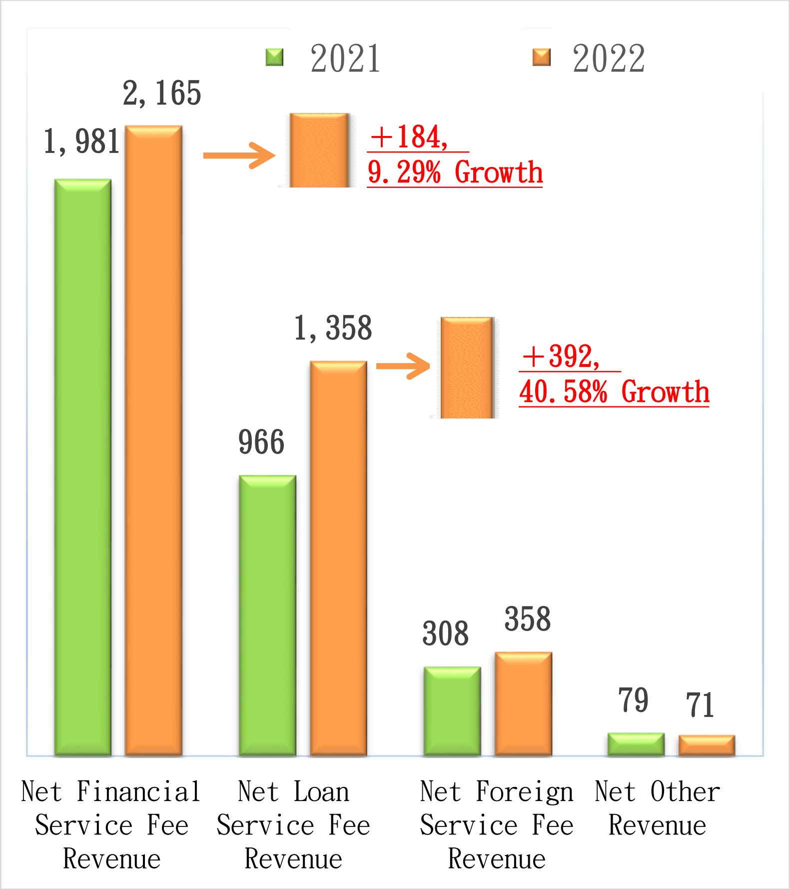
# Net Service Fee Breakdown

Unit: NT$ million

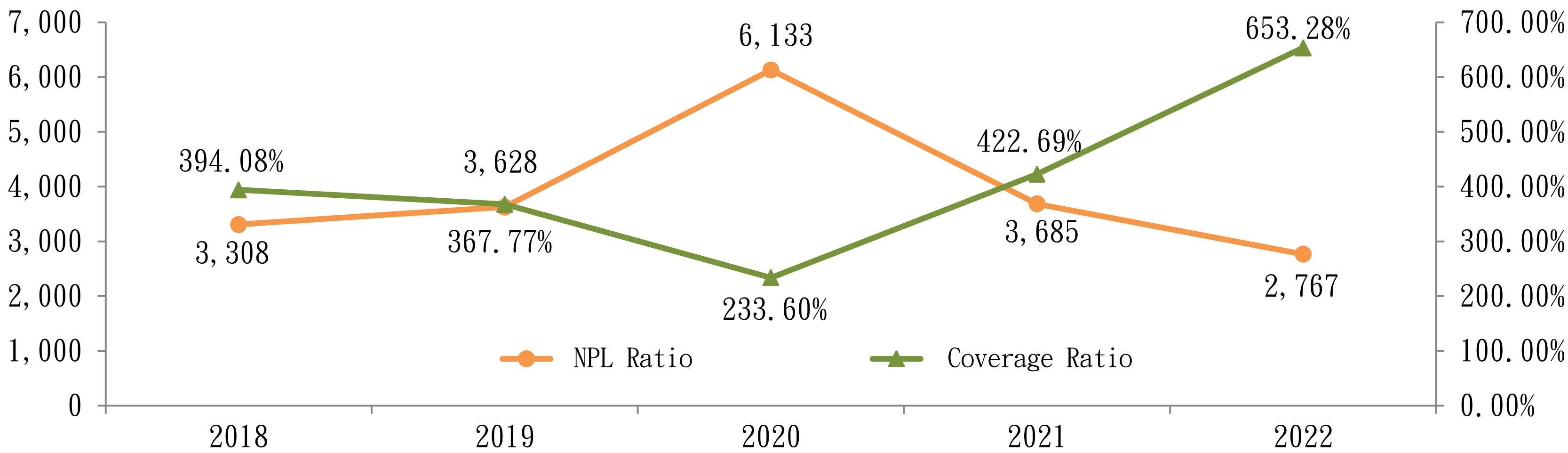
## Net Service Fee in 2022: 3,952




## YoY Comparison



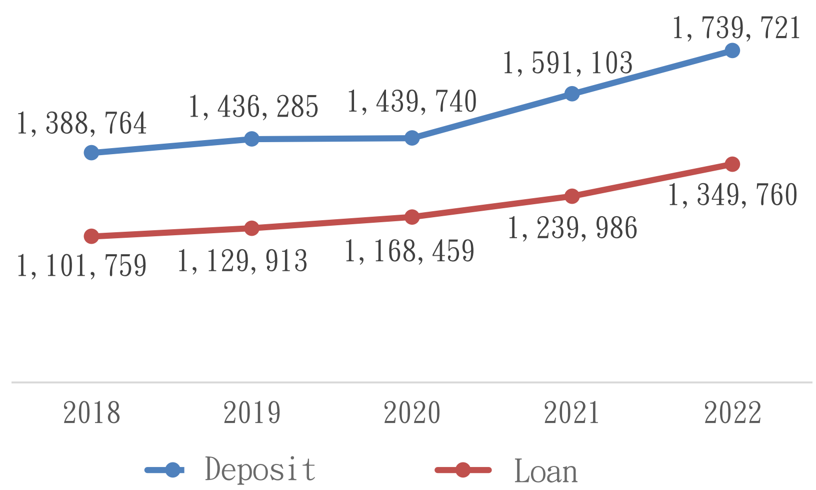
# Asset Quality

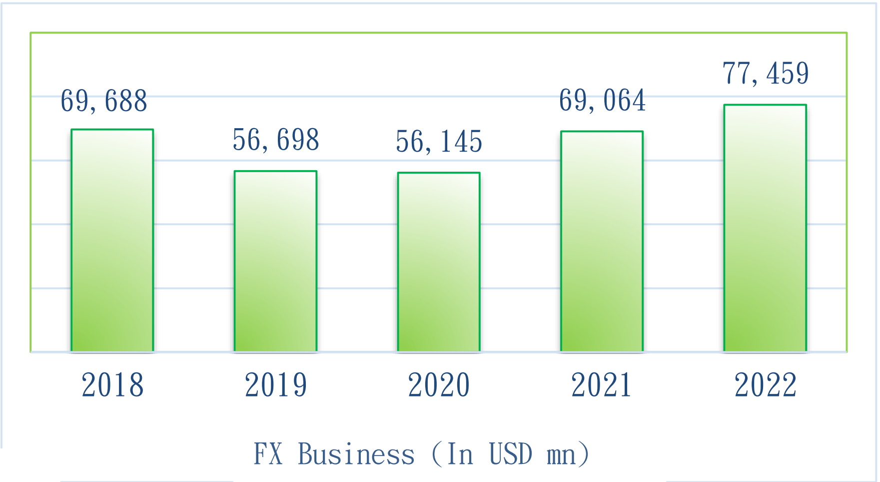



Unit: NT$ million

| Items \ Year | 2018 | 2019 | 2020 | 2021 | 2022 |
|---|---|---|---|---|---|
| NPL | 3,308 | 3,628 | 6,133 | 3,685 | 2,767 |
| NPL Ratio | 0.30% | 0.32% | 0.50% | 0.28% | 0.20% |
| Coverage Ratio | 394.08% | 367.77% | 233.60% | 422.69% | 653.28% |

# Deposit, Loan and FX Business




Unit: NT$ million

| Items \ Year | 2018 | 2019 | 2020 | 2021 | 2022 | YoY |
|---|---|---|---|---|---|---|
| Deposit (Accumulated) | 1,388,764 | 1,436,285 | 1,439,740 | 1,591,103 | 1,739,721 | 148,618 |
| Loan (Accumulated) | 1,101,759 | 1,129,913 | 1,168,459 | 1,239,986 | 1,349,760 | 109,774 |
| FX Business (In USD mn) | 69,688 | 56,698 | 56,145 | 69,064 | 77,459 | 8,395 |



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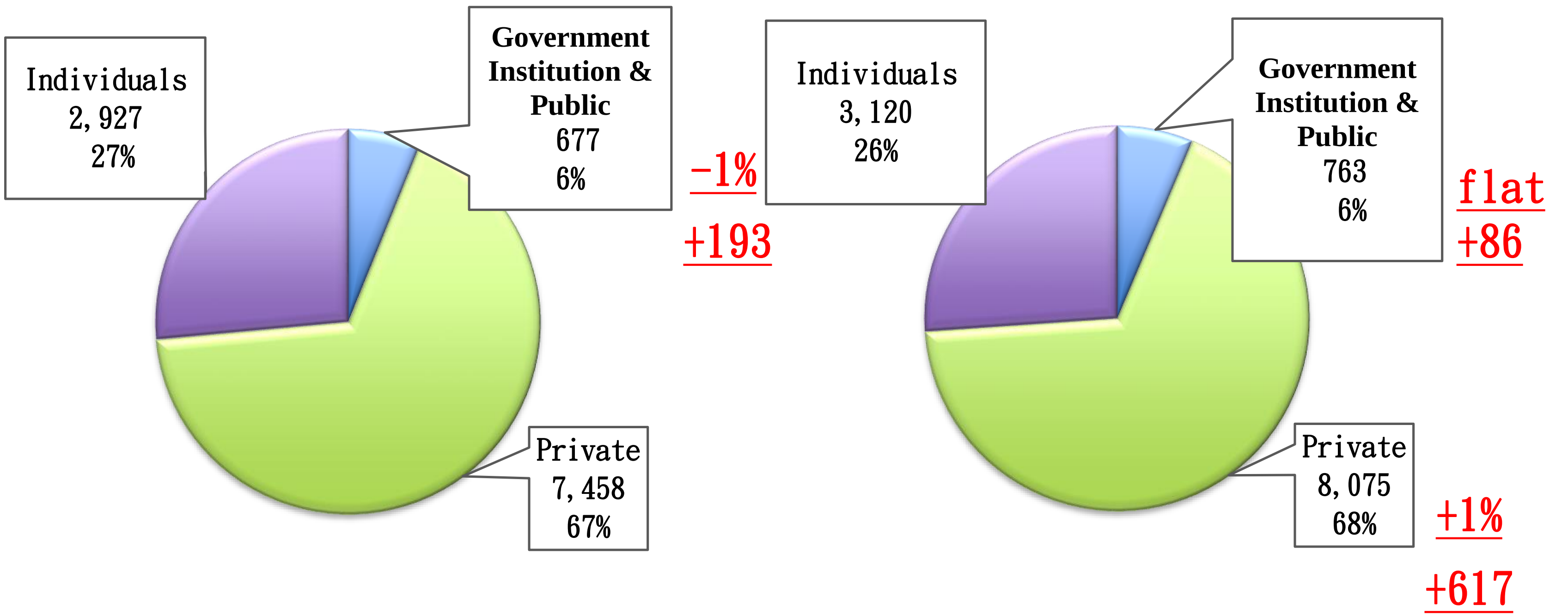
# Loan Portfolio Breakdown

Unit: NT$ 100million

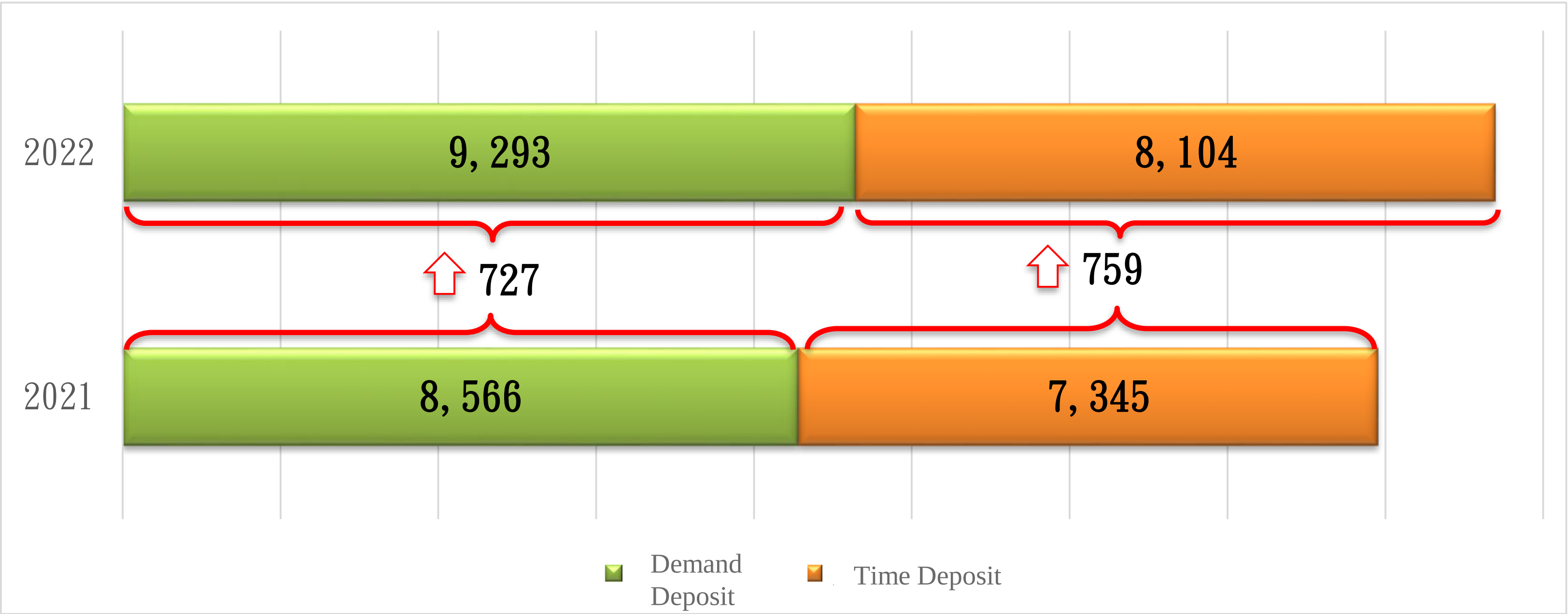
2021 NTD Loan: 11,062

2022 NTD Loan: 11,958



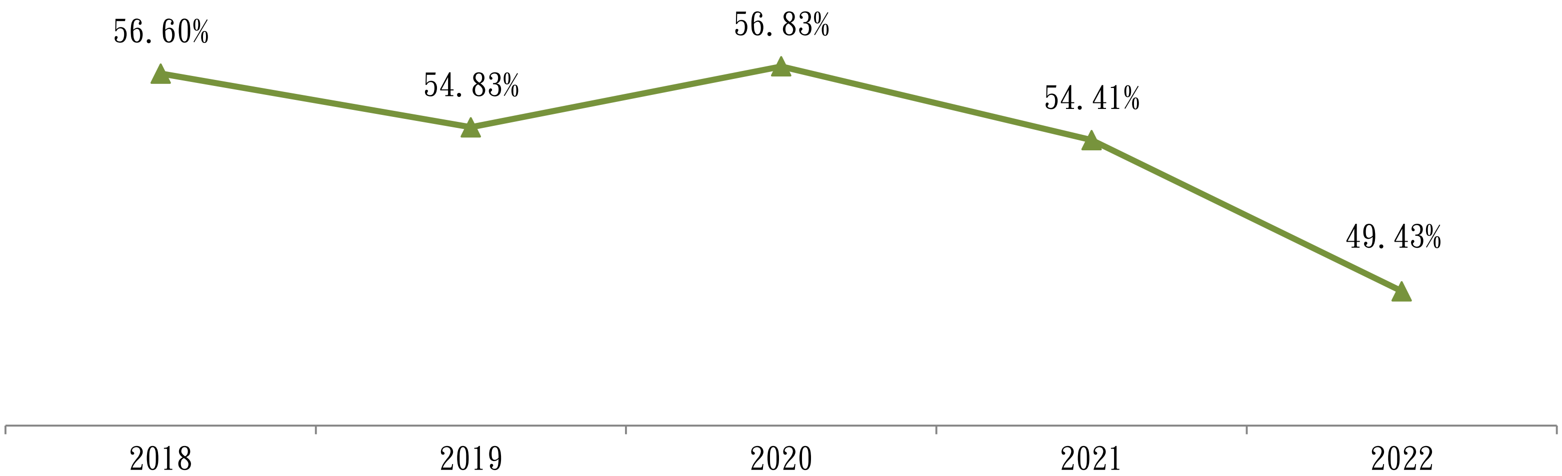
# Deposit Structure

Unit: NT$ 100million




| Items \ Year | 2018 | 2019 | 2020 | 2021 | 2022 |
|---|---|---|---|---|---|
| Demand Deposit Ratio | 50.83% | 49.91% | 51.60% | 53.84% | 53.41% |

# Operating Expense Ratio




Unit: NT$ million

| Items \ Year | 2018 | 2019 | 2020 | 2021 | 2022 | YoY |
|---|---|---|---|---|---|---|
| Net Revenue | 23,027 | 23,210 | 21,869 | 24,106 | 28,529 | +4,423 |
| Operating Expense | 13,034 | 12,727 | 12,429 | 13,116 | 14,103 | +987 |
| Percentage | 56.60% | 54.83% | 56.83% | 54.41% | 49.43% | -4.98% |



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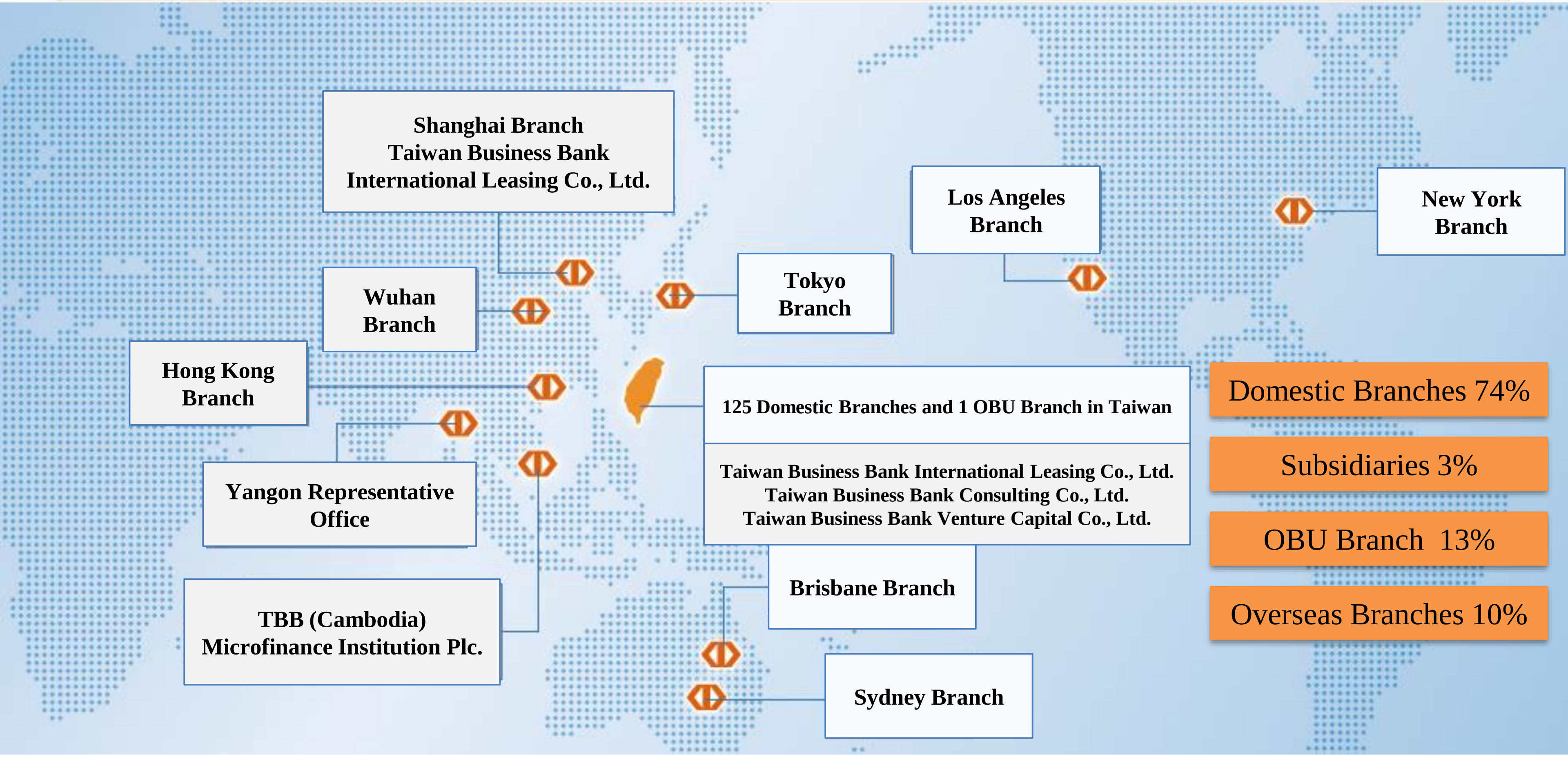
# Revenue Breakdown



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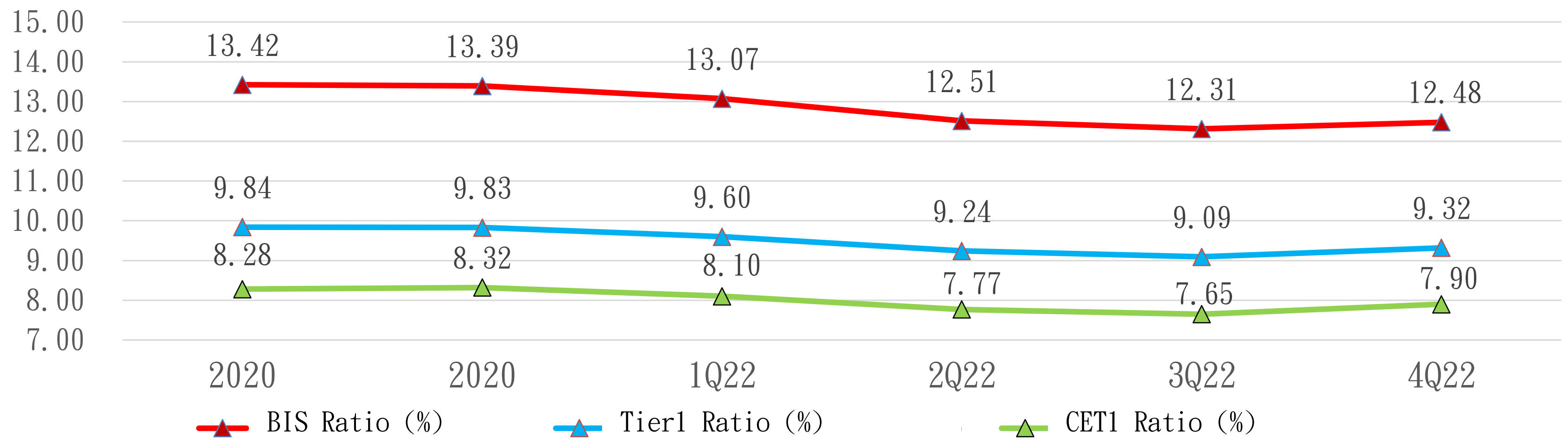
# Capital Adequacy Ratio




| | 2020 | 2021 | 1Q22 | 2Q22 | 3Q22 | 4Q22 | The Minimum Requirements |
|---|---|---|---|---|---|---|---|
| BIS Ratio (%) | 13.42 | 13.39 | 13.07 | 12.51 | 12.31 | 12.48 | 10.50 |
| Tier1 Ratio (%) | 9.84 | 9.83 | 9.60 | 9.24 | 9.09 | 9.32 | 8.50 |
| CET1 Ratio (%) | 8.28 | 8.32 | 8.10 | 7.77 | 7.65 | 7.90 | 7.00 |

# Credit Ratings

| Year | Rating Institution | Results | | Outlook |
|---|---|---|---|---|
| | | Long-term Credit | Short-term Credit | |
| **2022** | Taiwan Ratings | twAA- | twA-1+ | Stable |
| | Standard & Poor's | BBB+ | A-2 | Stable |

# Awards and Glory

- Acquired total 34 financial patents.
- 15 financial patents are currently under review.

| **2022 National Brand Yushan Award** | **2022 Customer Service Excellence Award** | **2022 Outstanding Financial Institutions Award for SME Credit Guarantee** | **2022 Outstanding Financial Institutions Award for SMEs Project Loans** |
|---|---|---|---|
| • National First Prize in Best Product Category<br>- Provided the Wifi security detection function in TBB's mobile banking APP.<br>- TBB's mobile bank<br>- Digital Deposit: Hokii - enjoy your e-life<br>- Intelligent Customer Service: i-Money<br>• Best Popular Brand Award<br>- Digital Deposit: Hokii - enjoy your e-life | • Best Smart Application System Award<br>- Intelligent Customer Service: i-Money<br>• Best Internet Service Enterprise Award<br>- TBB's mobile bank | Won 7 awards including Support Youth Enterprises, Star ups and Micro Enterprises, Policy Promotion, Burden Alleviation and Revitalization Loan, etc. | • Excellent Performance Award<br>• Inclusive Financing Award |



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# Future

**Development of Sustainable Finance**

**Optimization of Credit Quality**

**Diversification of Profits**

# Thank You

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