2025Q1 Financial Review

2025.05.21

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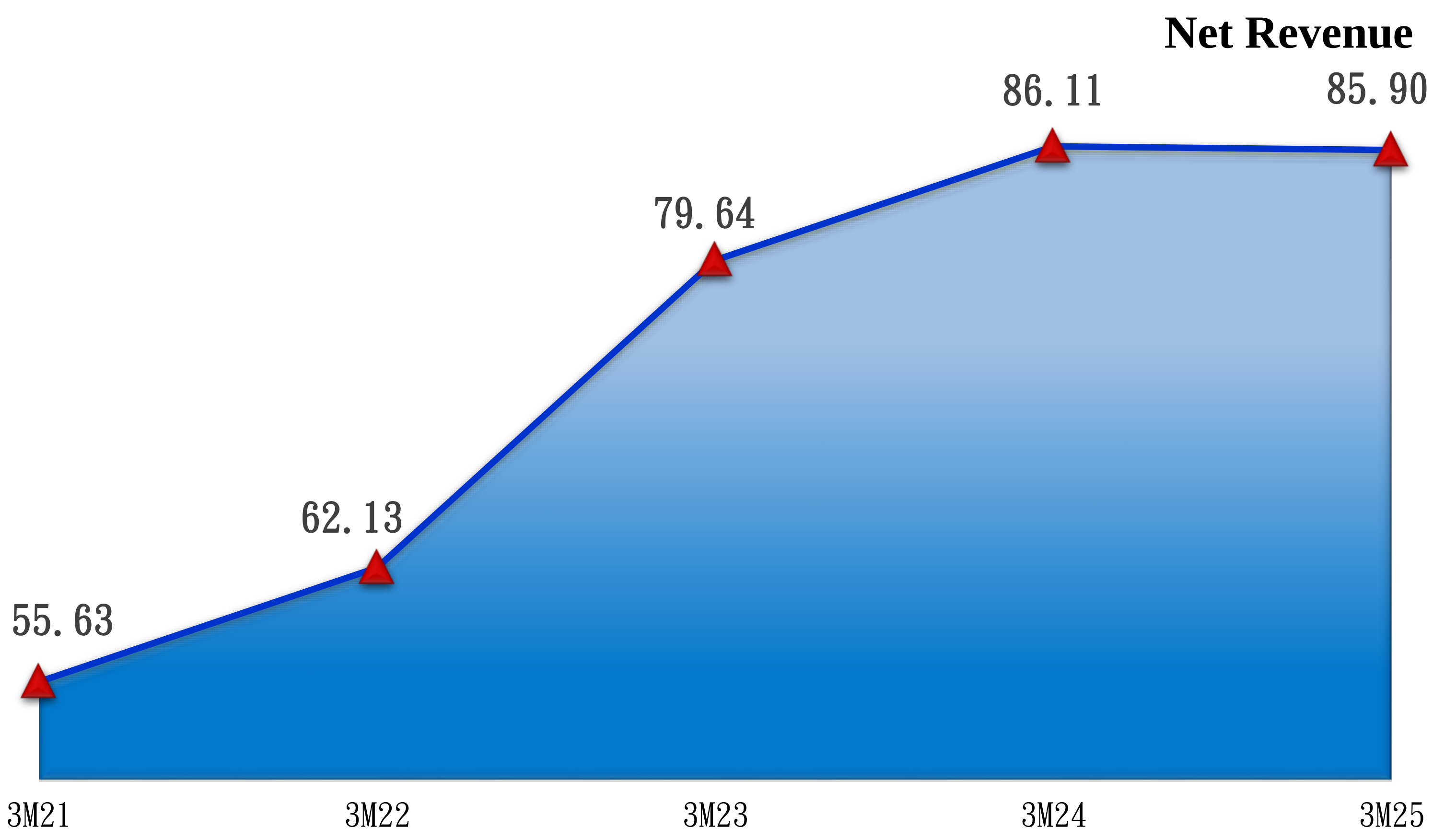
Net Revenue

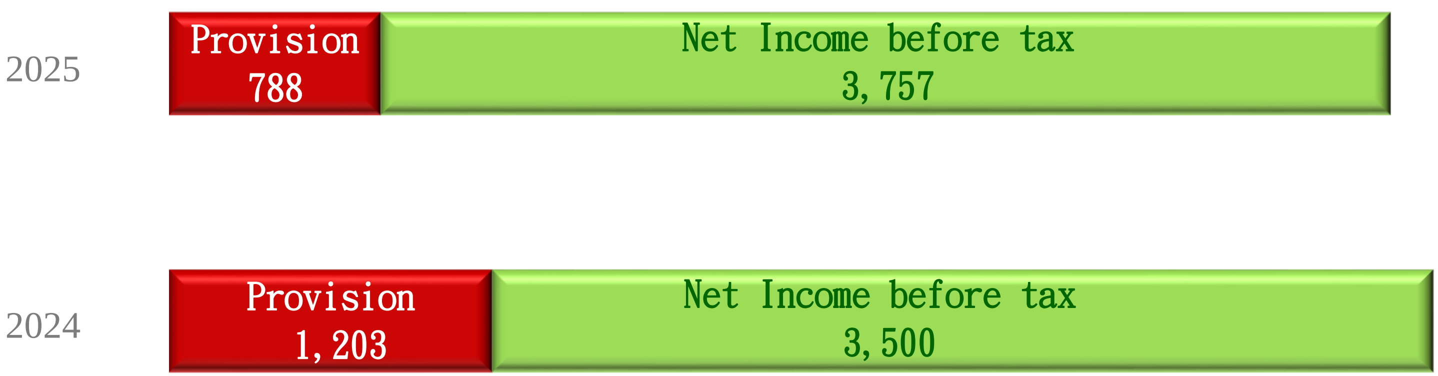
Unit: NT$ 100mn



Comprehensive Income

Unit: NT$ mn

Q1 Net Income before tax



Unit: NT$ mn

Year / Item	3M24 (1)	3M25 (2)	Differenc (3)=(2)-(1)	Growth (4)=(3)/(1)
Net Income before tax and provision	4,703	4,545	(158)	-3.36%
Provision	1,203	788	(415)	-34.50%
Net Income before tax	3,500	3,757	257	7.34%
Net Income	2,844	2,935	91	3.20%
Employee Productivity before tax	0.61	0.65	0.04	6.56%
EPS after tax	0.35	0.32	(0.03)	-8.57%

Note: A one-off income of NT$562mn was recognized last year due to changes in credit conditions of the syndicated loan cases.

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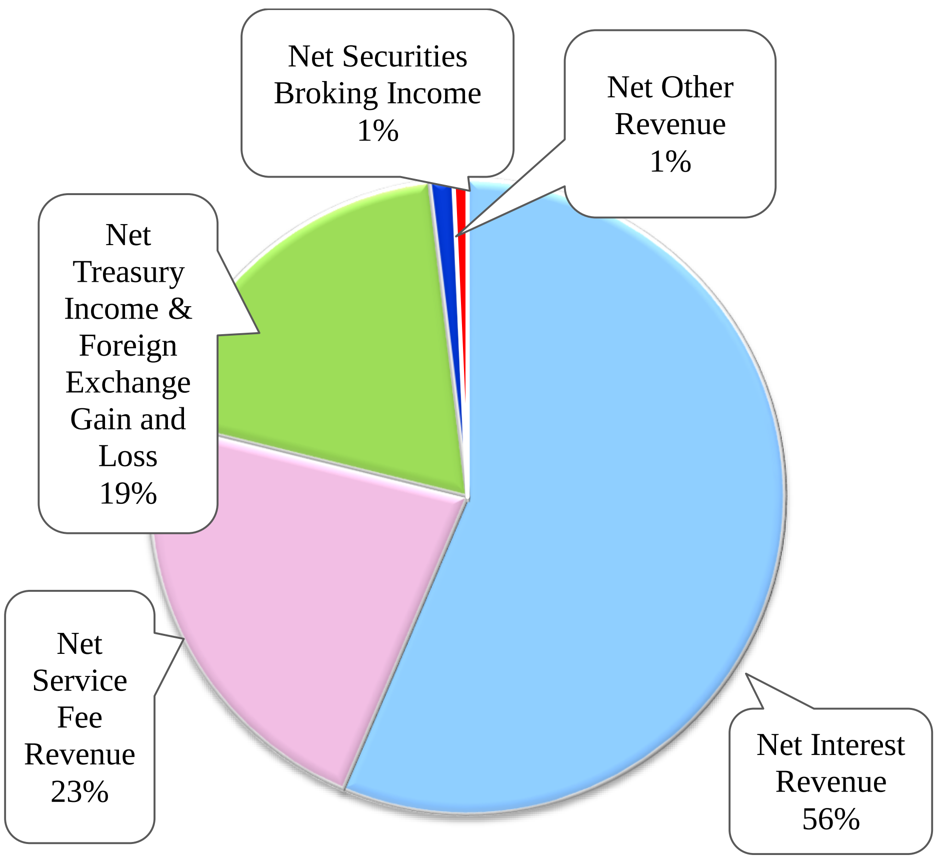
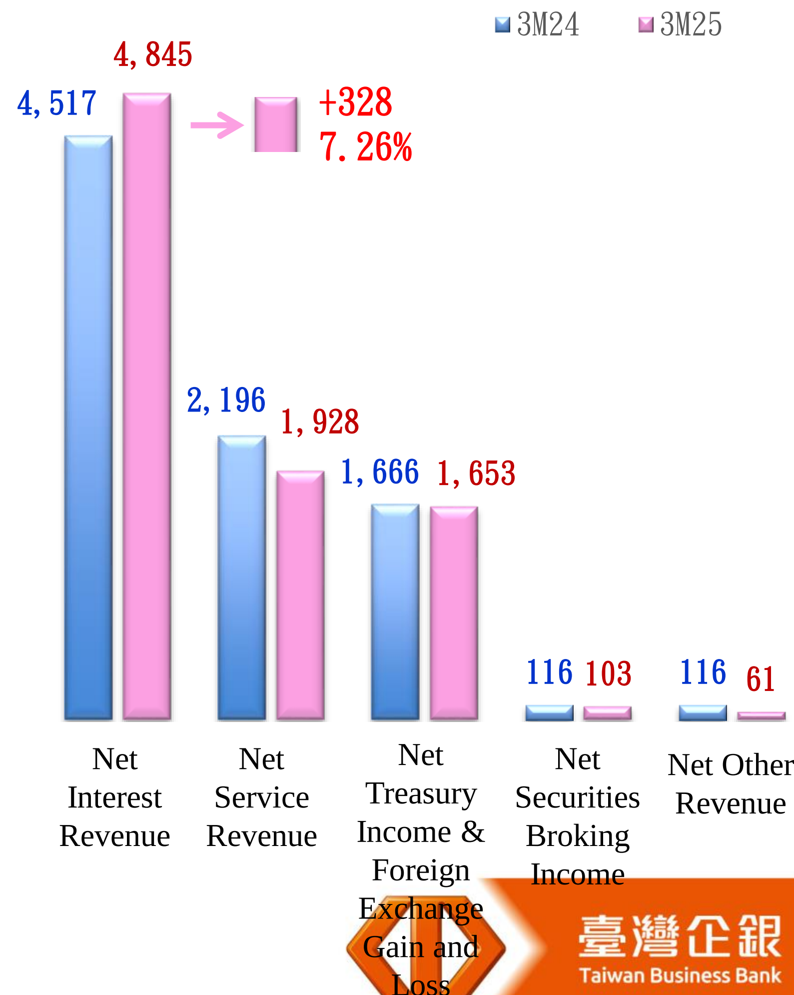
Net Revenue Breakdown

Unit: NT$ mn

3M25 Net Revenue: 8, 590



YoY Comparison: −21



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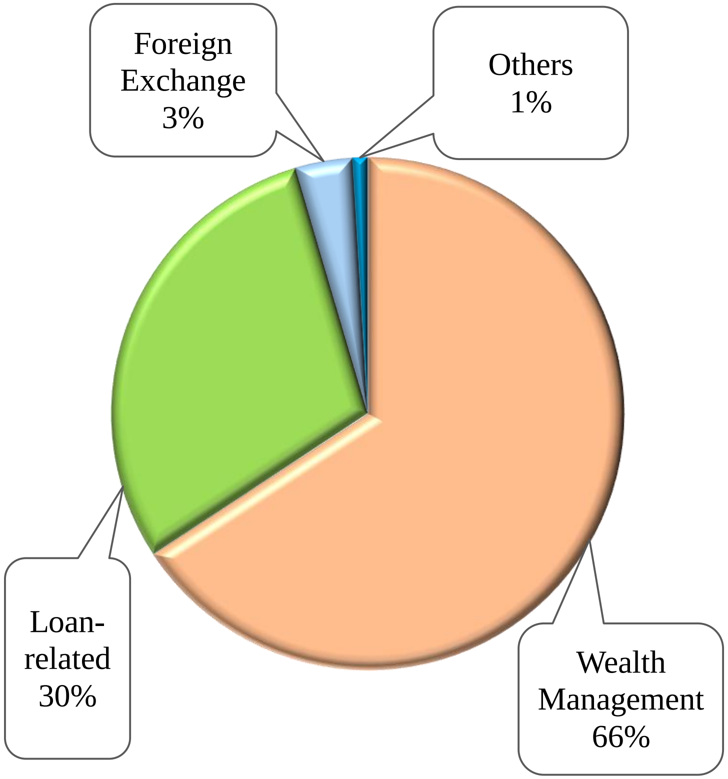
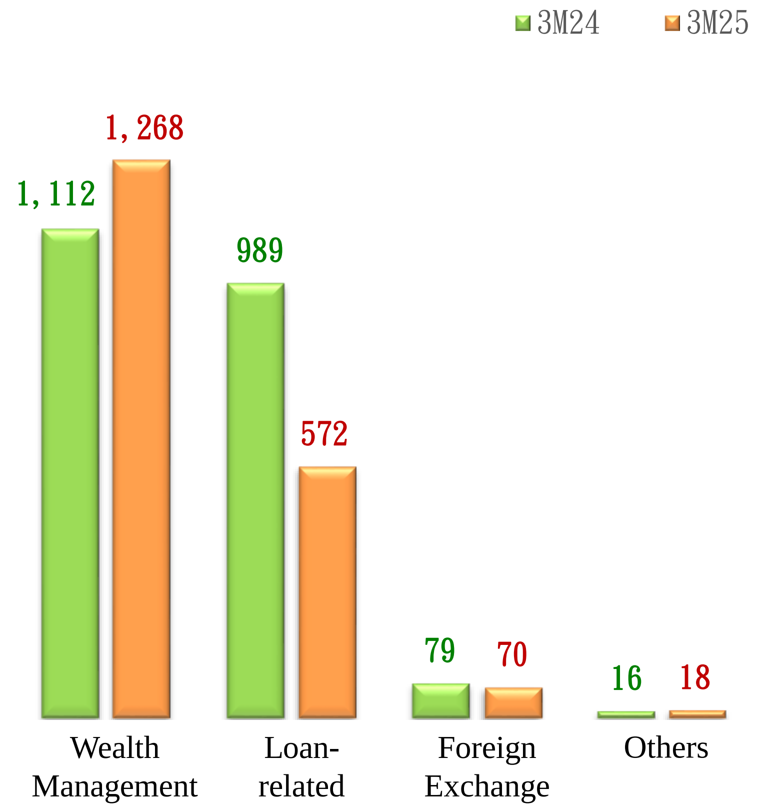
Net Service Fee Breakdown

Unit: NT$ mn

3M25 Net Service Fee Revenue: 1, 928



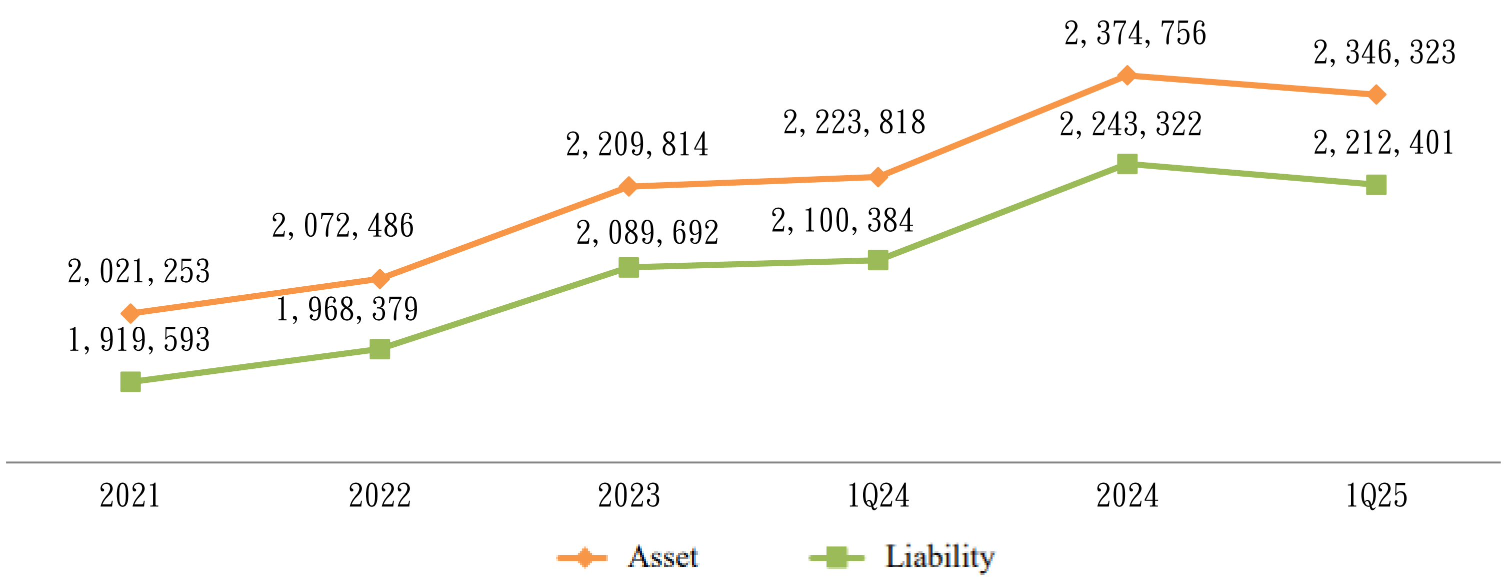
YoY Comparison: -268



Note: Net loan-related service fee income decreased by NT$417 million, primarily due to a one-off income of NT$562 million recognized in the same period last year from changes in syndicated loan conditions.

Asset and Liability

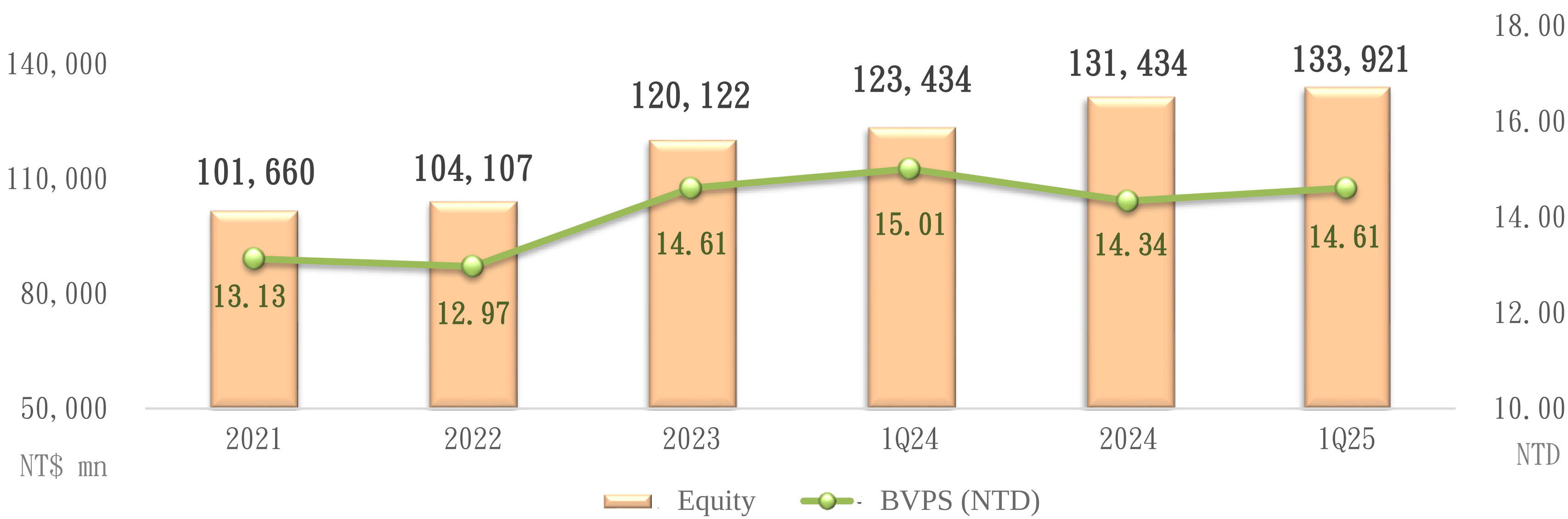
Unit: NT$ mn



Unit: NT$ mn

Item \ Year	2021	2022	2023	1Q24	2024	1Q25
Asset	2, 021, 253	2, 072, 486	2, 209, 814	2, 223, 818	2, 374, 756	2, 346, 323
Liability	1, 919, 593	1, 968, 379	2, 089, 692	2, 100, 384	2, 243, 322	2, 212, 401

Equity



Unit: NT$ mn

Year / Item	2021	2022	2023	1Q24	2024	1Q25
Equity	101, 660	104, 107	120, 122	123, 434	131, 434	133, 921
Share Capital	77, 432	80, 297	82, 224	82, 224	91, 680	91, 680
BVPS (NTD)	13. 13	12. 97	14. 61	15. 01	14. 34	14. 61

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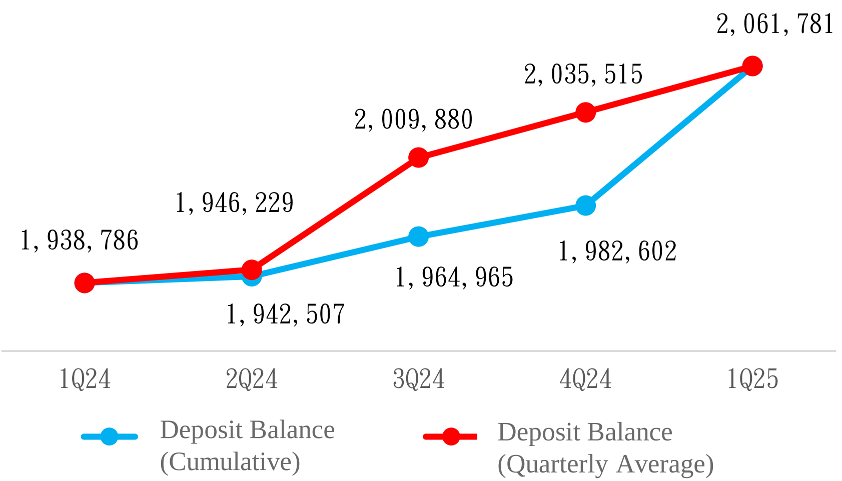
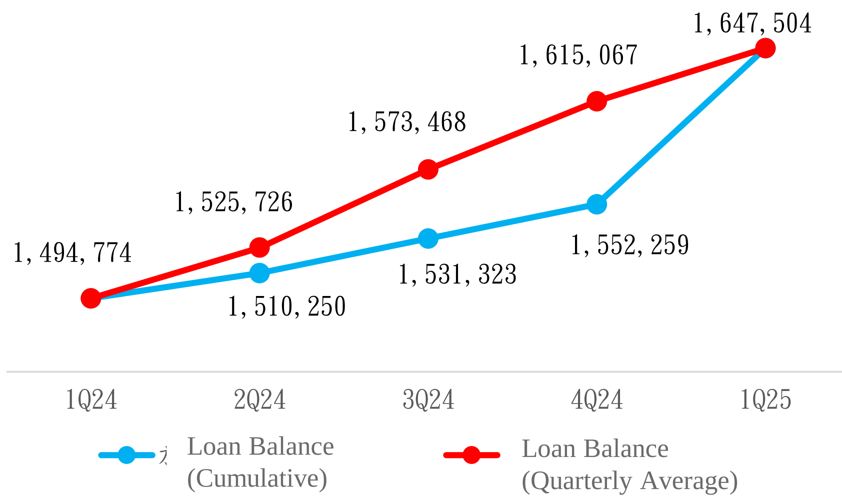
Deposit and Loan





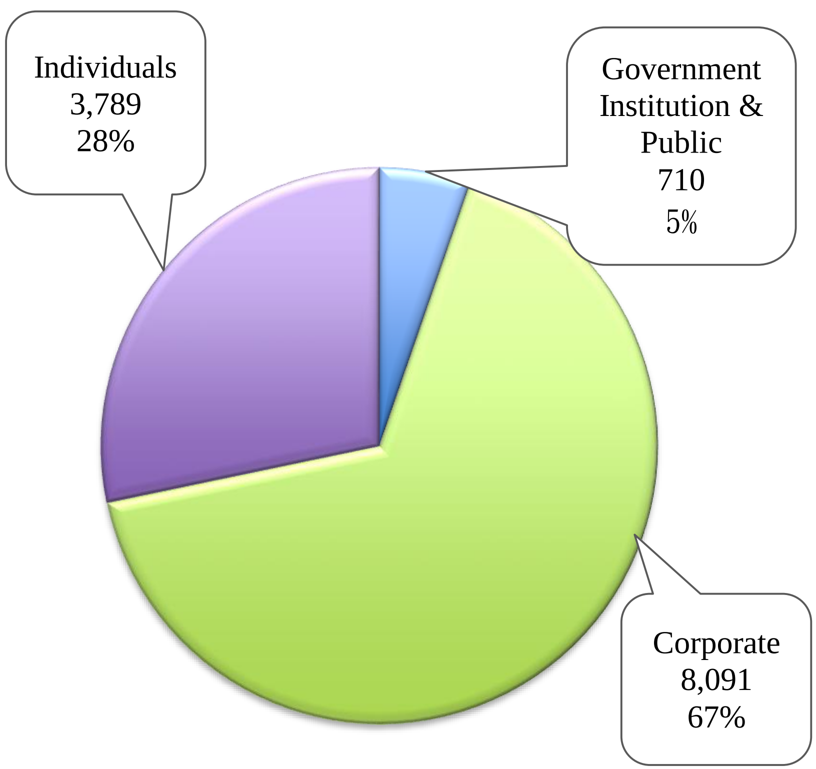
Unit: NT$ mn

Year / Item	1Q24	2Q24	3Q24	4Q24	1Q25
Deposit Balance (Cumulative)	1,938,786	1,942,507	1,964,965	1,982,602	2,061,781
Deposit Balance (Quarterly Average)	1,938,786	1,946,229	2,009,880	2,035,515	2,061,781
Loan Balance (Cumulative)	1,494,774	1,510,250	1,531,323	1,552,259	1,647,504
Loan Balance (Quarterly Average)	1,494,774	1,525,726	1,573,468	1,615,067	1,647,504

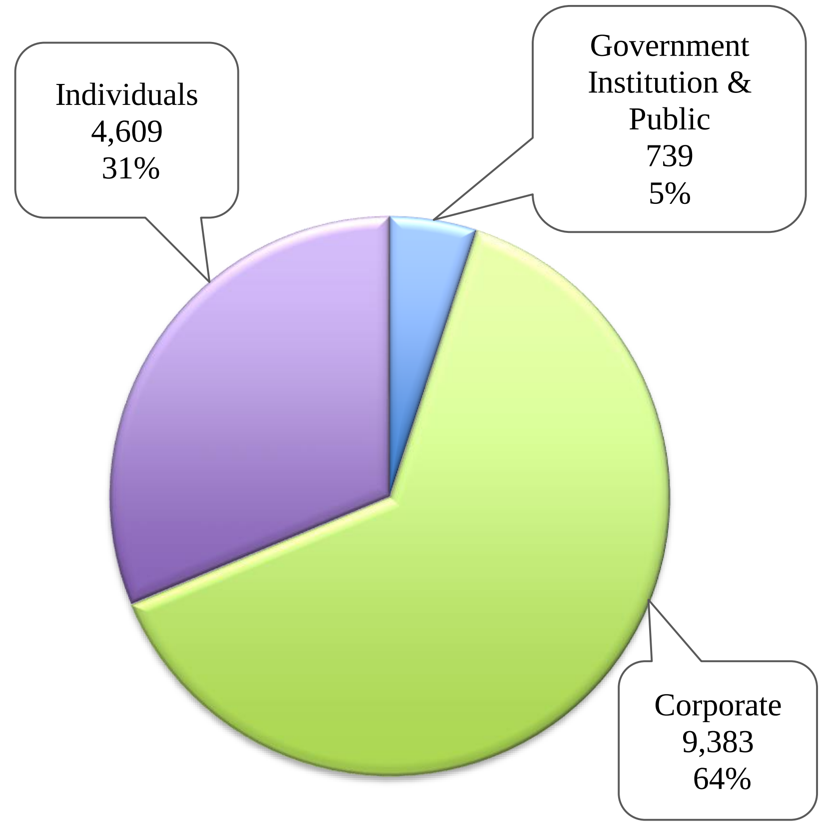
NTD Loan Breakdown

Unit: NT$ 100mn

1Q24 NTD Loan: 13,400



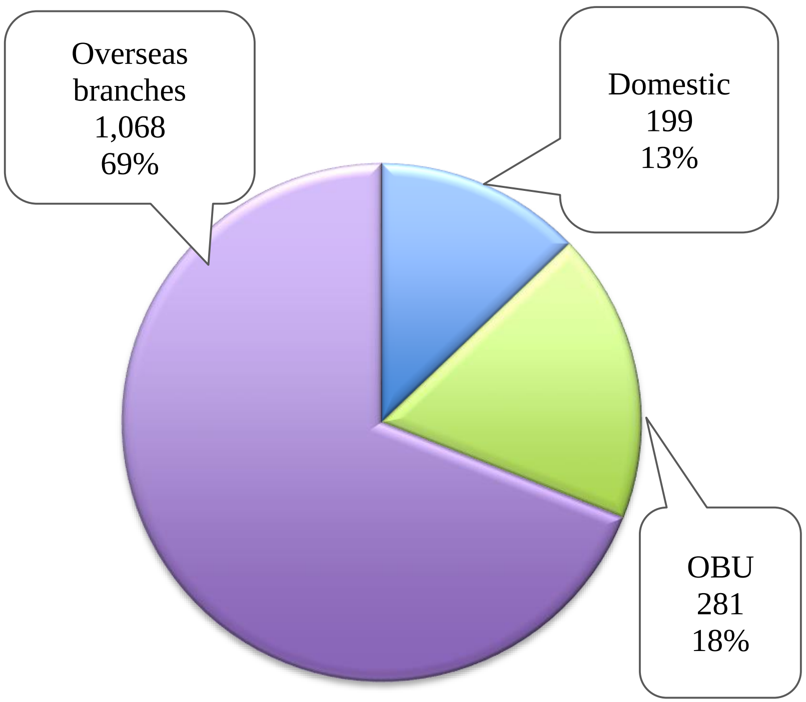
1Q25 NTD Loan: 14,731



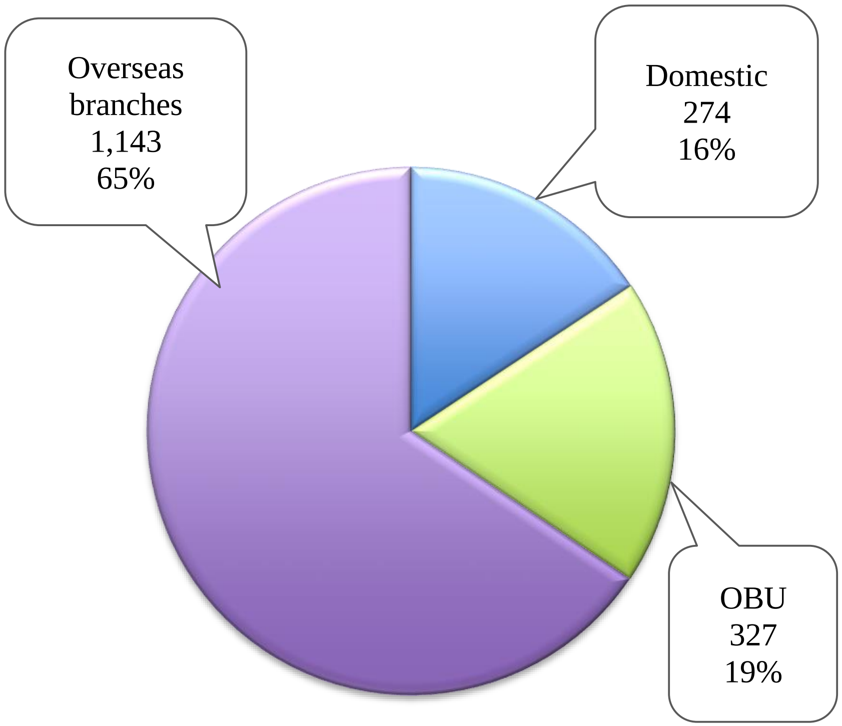
FCY Loan Breakdown

Unit: NT$ 100mn

1Q24 FCY loan: 1, 548

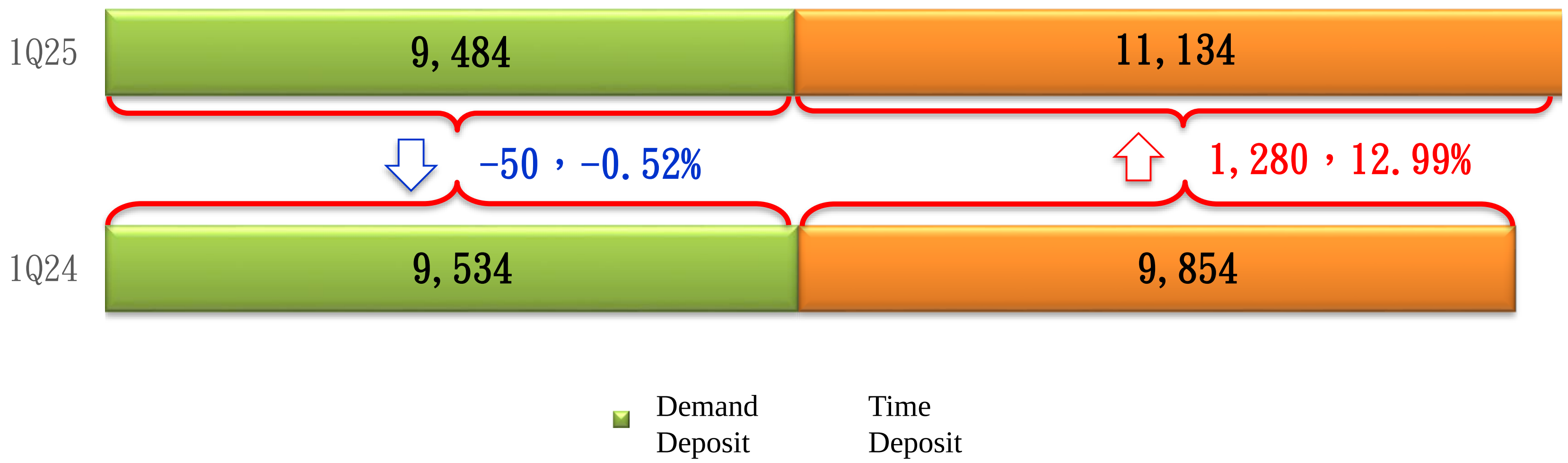


1Q25 FCY loan: 1, 744



Deposit Breakdown

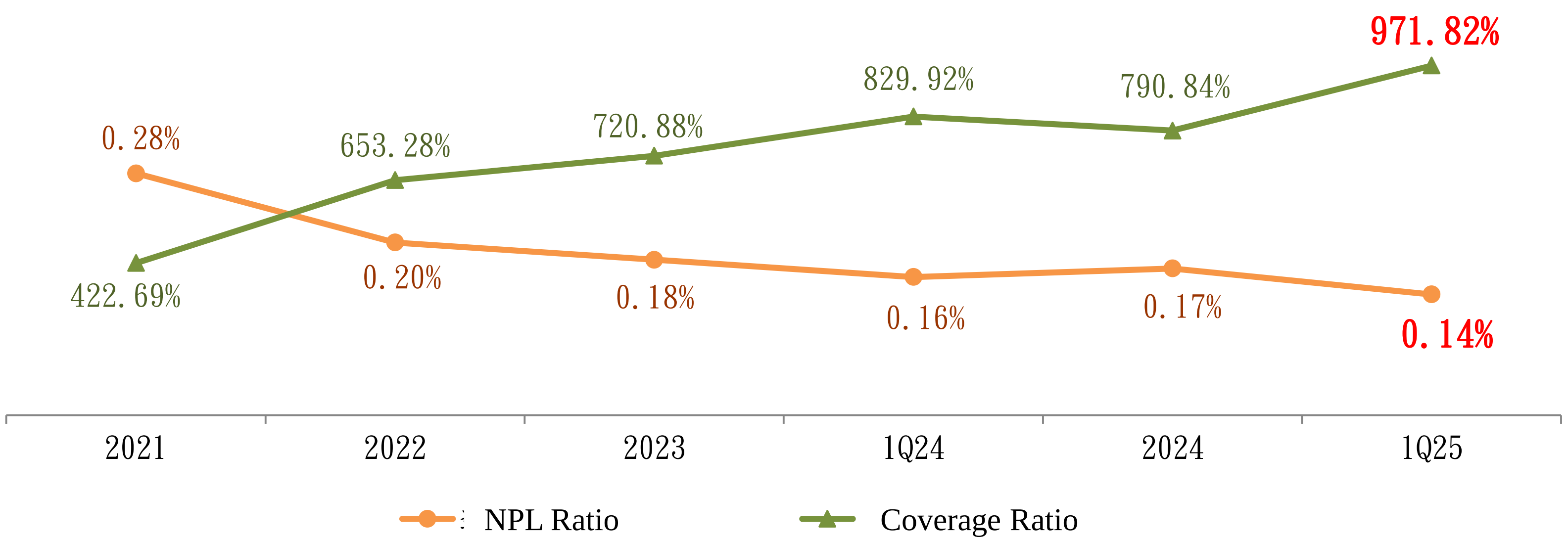
Unit: NT$ 100mn



Unit: NT$ 100mn

Item \ Year	1Q24 (1)	1Q25 (2)	Difference (3)=(2)-(1)	YoY (4)=(3)/(1)
Deposit Balance	19,388	20,618	1,230	6.34%
NTD Deposit	15,615	16,719	1,104	7.07%
FCY Deposit	3,773	3,899	126	3.34%

Asset Quality



Unit: NT$ mn

Year / Item	2021	2022	2023	1Q24	2024	1Q25
NPL	3,685	2,767	2,719	2,385	2,766	2,257
NPL Ratio	0.28%	0.20%	0.18%	0.16%	0.17%	0.14%
Coverage Ratio	422.69%	653.28%	720.88%	829.92%	790.84%	971.82%

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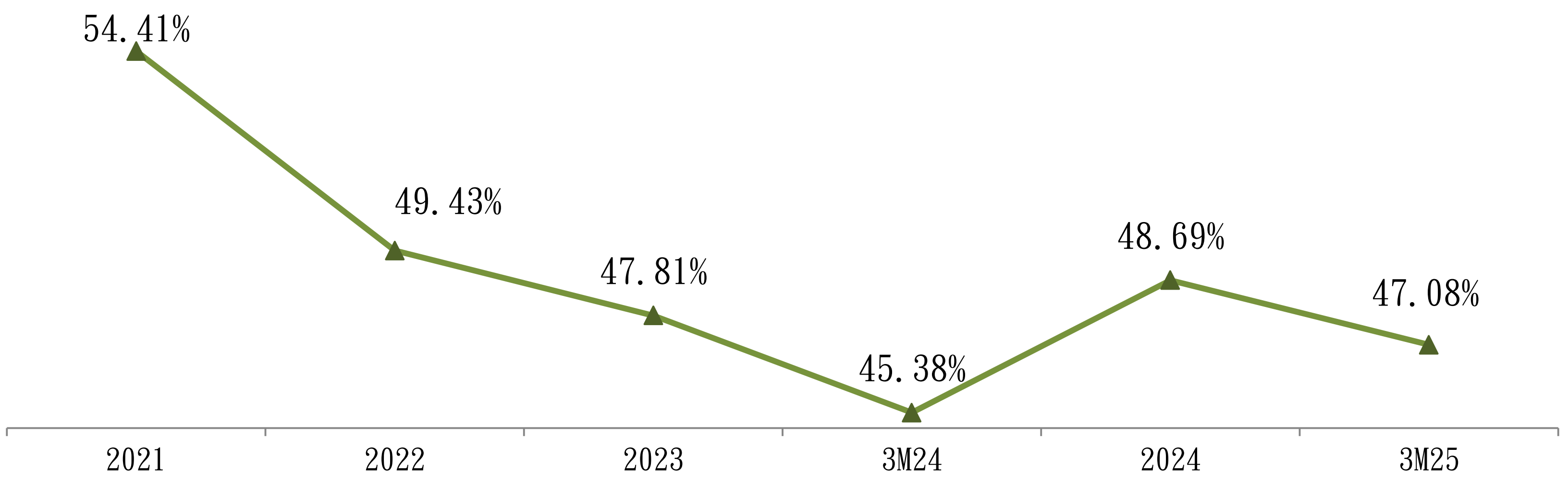
Operating Expense Ratio



Unit: NT$ mn

Items \ Year	2021	2022	2023	3M24	2024	3M25
Net Revenue	24,106	28,529	31,914	8,611	34,115	8,590
Operating Expense	13,116	14,103	15,259	3,908	16,610	4,044
Percentage	54.41%	49.43%	47.81%	45.38%	48.69%	47.08%

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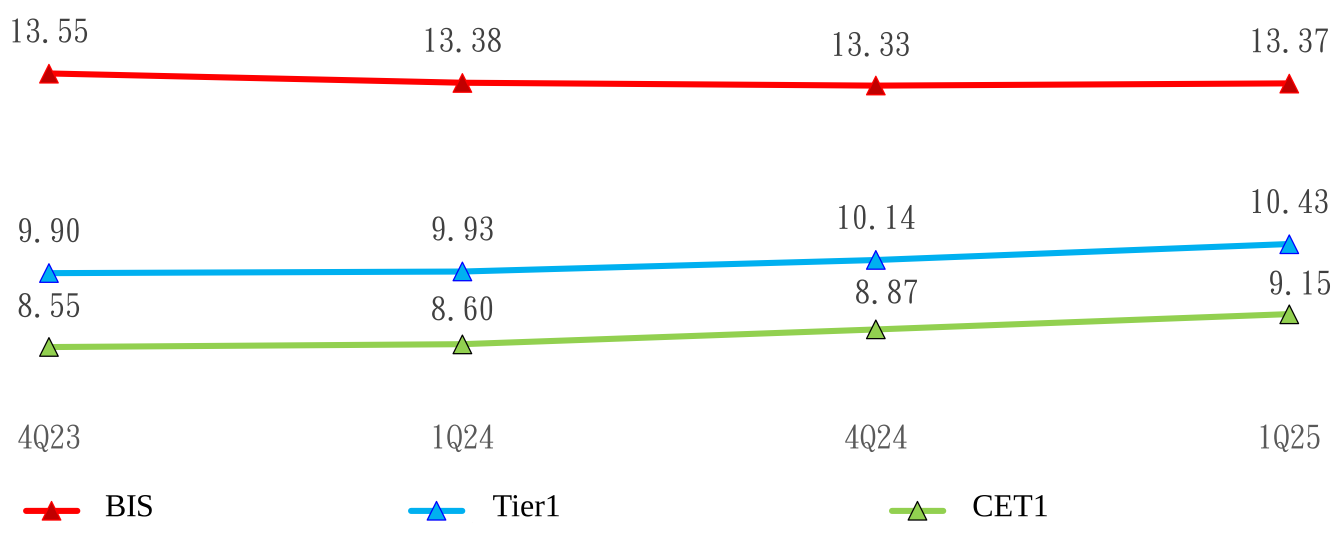
Revenue Breakdown

Capital Adequacy Ratio



	4Q23	1Q24	4Q24	1Q25	Minimum Requirement
BIS(%)	13.55	13.38	13.33	13.37	10.50
Tier1(%)	9.90	9.93	10.14	10.43	8.50
CET1(%)	8.55	8.60	8.87	9.15	7.00

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Awards and Glory

The National Brand Yushan Award
Won 14 awards for outstanding business performance. Among these, two services received the top distinction.

Small and Medium Enterprise Credit Guarantee Fund
Received 10 major awards including: Golden Credit Award-financial institution, Batch Credit Guarantee Gold Award, Post-epidemic Revitalization Award, Excellent Award for Collections for Guarantee Cases.
Overseas Credit Guarantee Fund
Award for Growth in Financing to New Southbound Countries

Financial Supervisory Commission
Recognized among top 25% performers in Taiwan's sustainable finance evaluation.

Taiwan Stock Exchange
Included in the List of companies with better institutional investor stewardship disclosure 2024

Ministry of Economic Affairs
Achieved the TIPS "A-level" certification. Listed among Top 100 Patent Applicants of 2024.

2025 Wealth Management Award Innovation in Trust Services Award (2nd consecutive year)
Global Finance Asia-Pacific’s Best Consumer Digital Bank
Asian Banking & Finance (ABF) Sustainability Initiative of the Year
AREA Asia Responsible Enterprise Award
TSAA Taiwan Sustainability Action Award
CSEA Customer Service Excellence Award.

2025 Business Development Goal

1

Increase Net Revenue

2

Expand into New Markets and Services

3

Become the bank of first choice for SMEs

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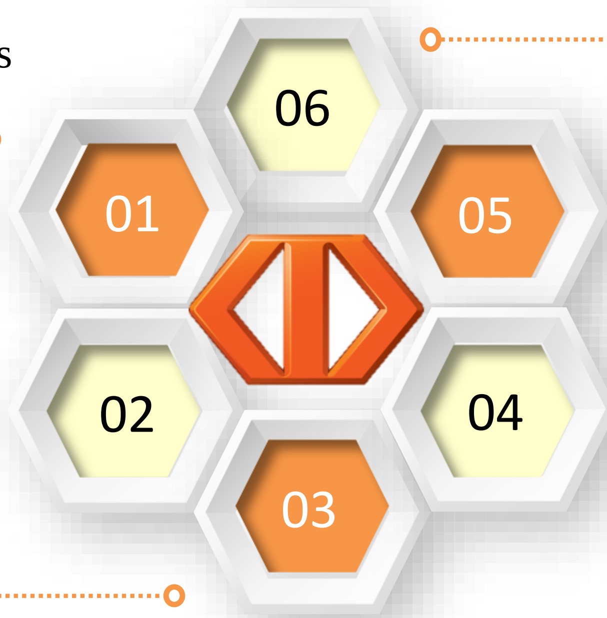
Business Strategy

Deepening Core Business Operations

Digital Transformation and System Upgrade

Strengthening Risk Management



Implementing ESG Strategy

Strengthening Talent Development

Enhancing Legal Compliance and Internal Control

Thank You

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