聯邦銀行
UNION BANK OF TAIWAN

Union Bank of Taiwan

Financial Results of 3Q22

November 11th, 2022

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Financial Highlights of 3Q22

- Steady growth of business
  - Net income for the month ended September 30, 2022, was 2,362 million, compare with 3,570 million in 3Q21, decreased 33.84% YoY,
    Operating revenue was 11,325 million, compare with 12,410 million in 3Q21 , decreased 8.74% YoY.
  - EPS was 0.52 in 3Q22, compare with 0.94 in 3Q21 , decreased 44.68% YoY.
  - Net interest income was increased 16.16% YoY.
  - Net fee income was increased 10.96% YoY.
  - Total deposits (avg. balance) was increased 7.6% YoY .
  - Total loans (avg. balance) was increased 19.14% YoY.
  - Credit card
    Value of acquiring 10.83% YoY，Value of transactions 10.18% YoY，Card account credit balance 11.17% YoY，Operating income 9.63% YoY.
- Capital is adequate and robust
  - CAR was 14.30%, Tier 1 ratio was 12.33%, and CET1 ratio was 9.43% as of September 30, 2022.
- Good asset quality and overdue loan coverage
  - NPL was 829 million, NPL ratio was 0.15%, and NPL coverage ratio was 734.23% as of September 30, 2022.

- 3Q22 are un-audited numbers
- CAR, Tier 1 ratio and CET1 ratio of 3Q22 are un-audited, standalone numbers

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Revenue and profit- Consolidated

NT$ mn, %

Items	3Q22*	3Q21	Diff. %
Net interest income	7,476	6,436	+16.16%
Net fee income	2,430	2,190	+10.96%
Net other income	1,419	3,784	-62.50%
Operating revenue	11,325	12,410	-8.74%
Pre-Tax Income	3,096	4,073	-23.99%
Net Income	2,362	3,570	-33.84%
EPS (in NT$dollar)	0.52	0.94	-44.68%

- 3Q22 are un-audited numbers

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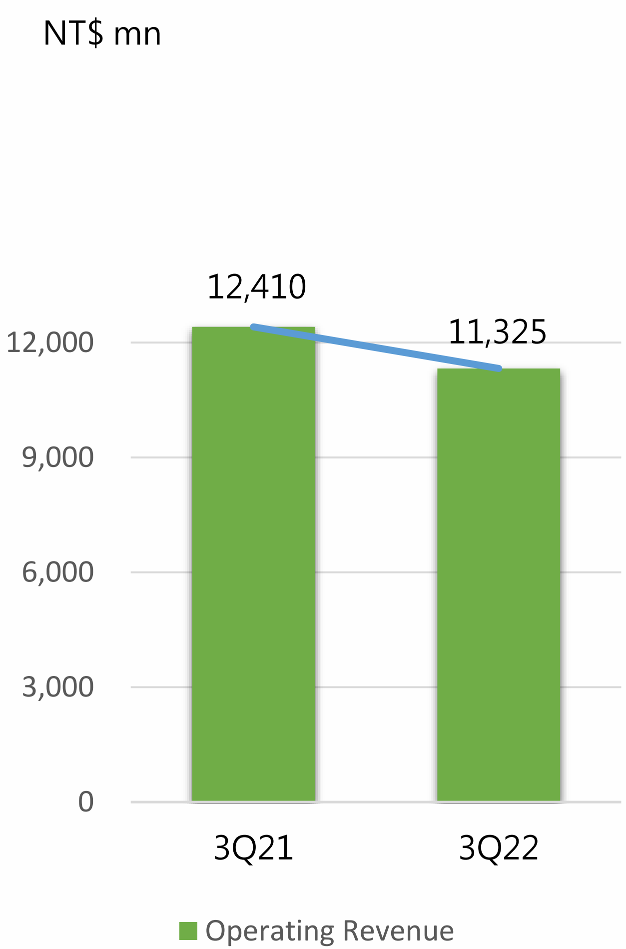
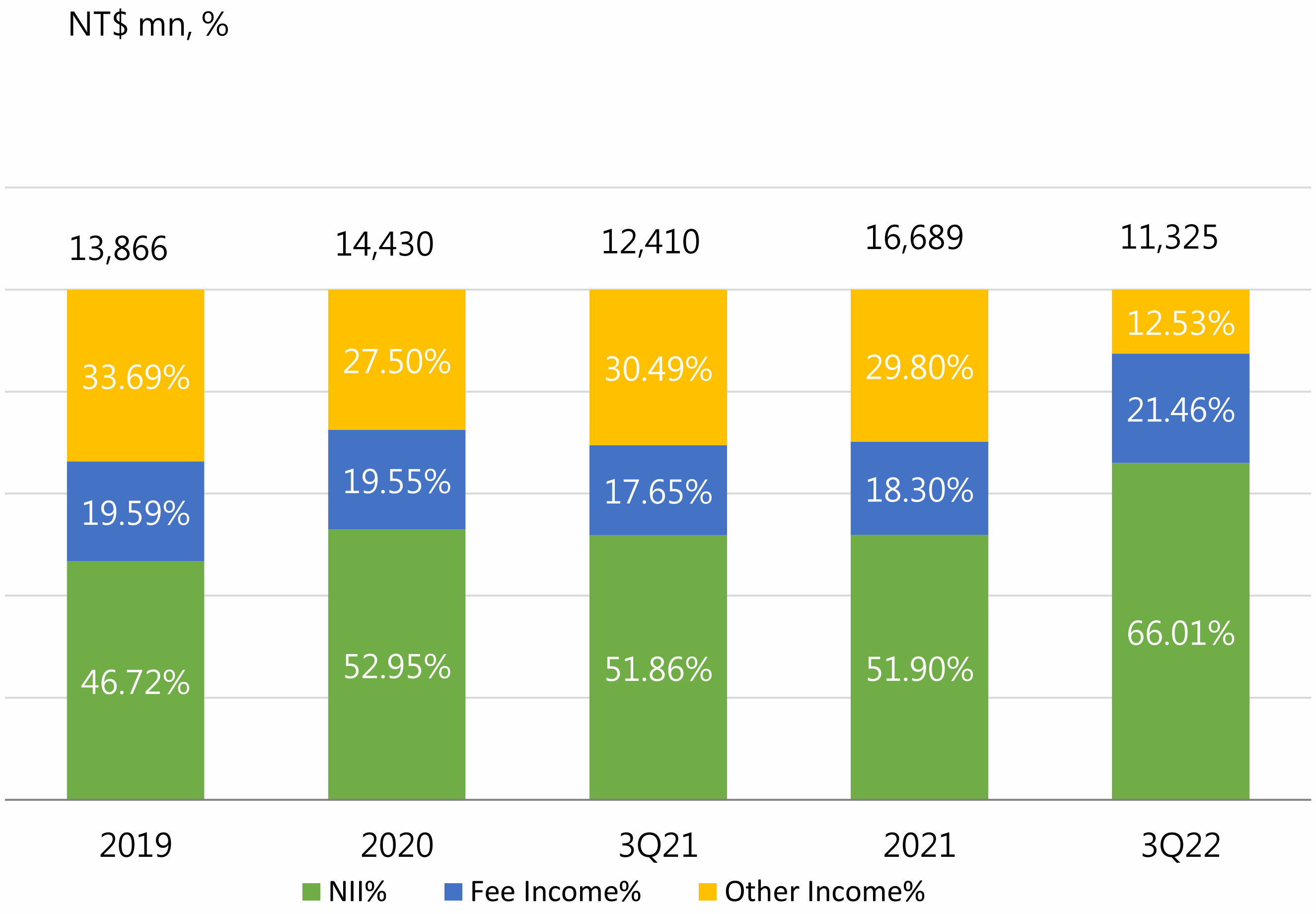
Net Revenue Breakdown- Consolidated

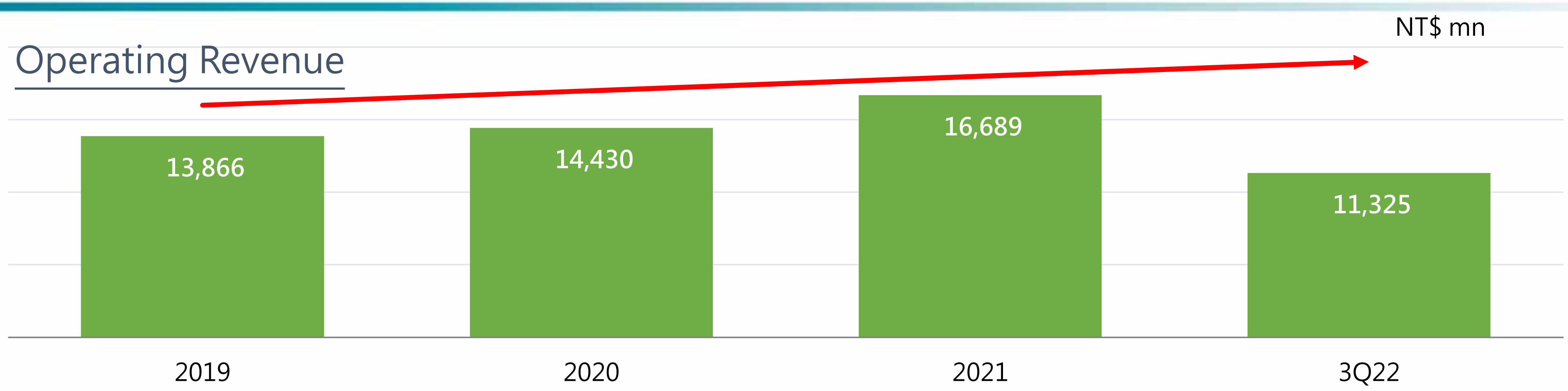




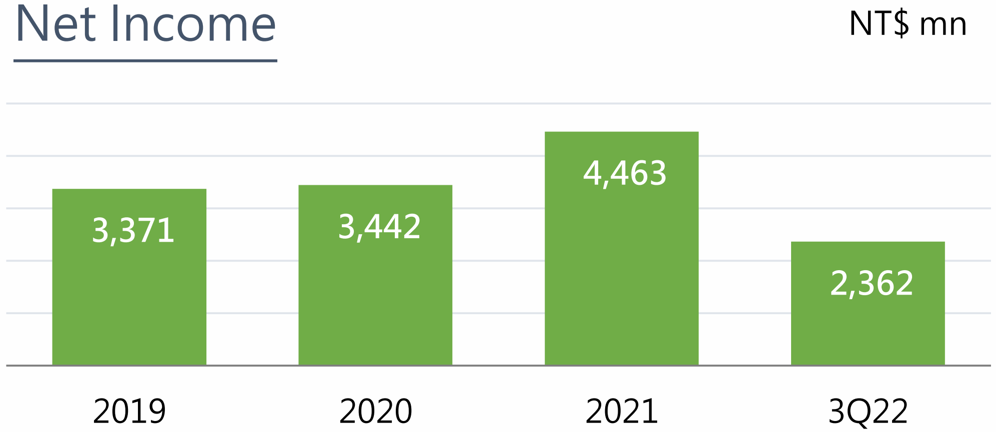
- 3Q22 are un-audited numbers

Financial Performance- Consolidated

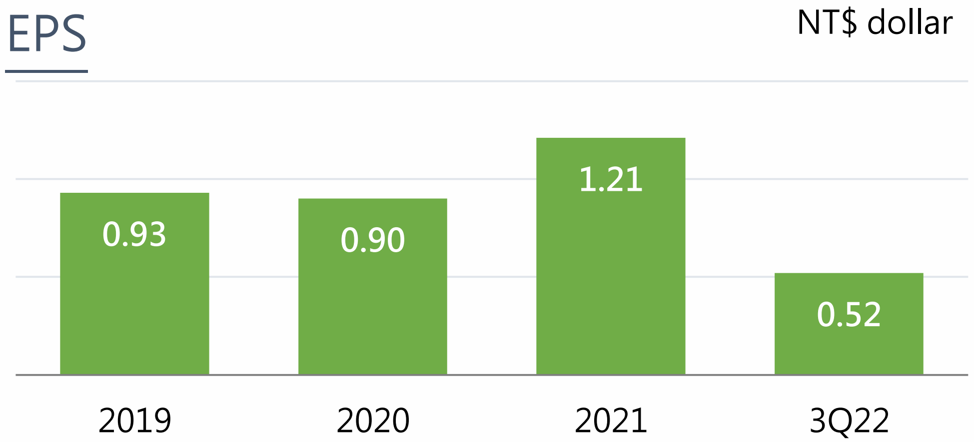
Operating Revenue



Net Income



EPS



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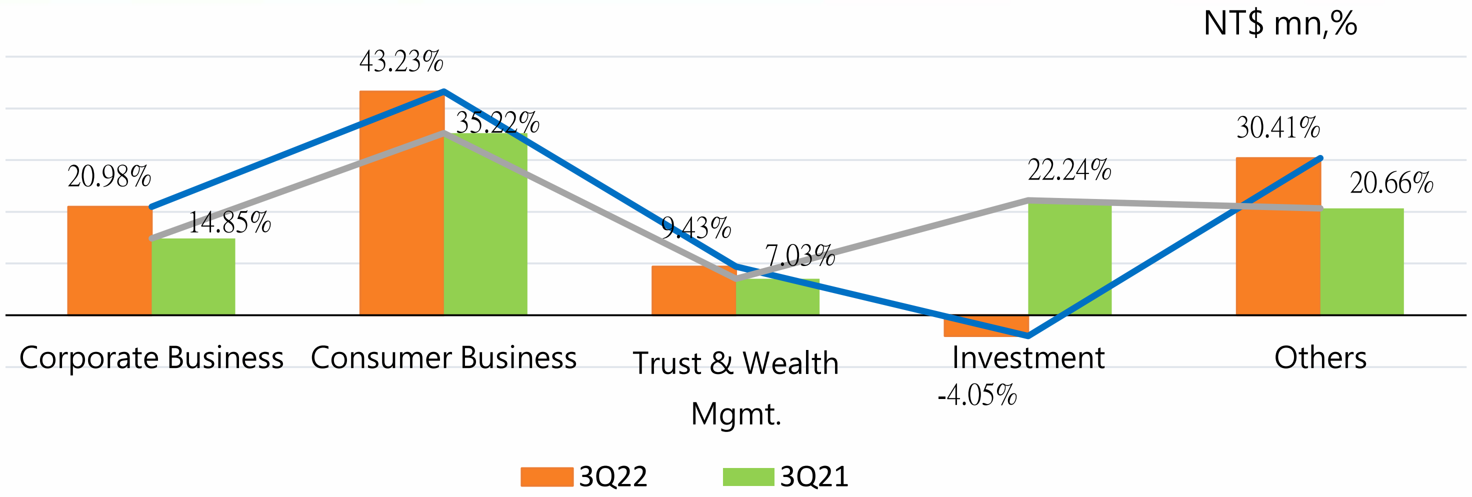
Operating revenue analysis- Alone



Items	3Q22 revenues	3Q21 revenues	Diff.Amt
Corporate Business	1,999	1,572	427
Consumer Business	4,118	3,727	391
Trust & Wealth Mgmt.	898	744	154
Investment	(386)	2,354	(2,740)
Others	2,898	2,186	712

- 3Q22 are un-audited numbers

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Business Performance

NT$ mn, %

Items	2022.9.30	2021.9.30	Diff.Amt	Diff. %
Total deposits (avg. bal.)	699,060	649,658	▲ 49,402	▲ 7.60%
Demand deposits	321,947	301,509	▲ 20,438	▲ 6.78%
Time deposits	288,236	262,963	▲ 25,273	▲ 9.61%
Foreign exchange deposits	88,877	85,186	▲ 3,691	▲ 4.33%
Total Loans (avg. bal.)	543,905	456,531	▲ 87,374	▲ 19.14%
Corporate loans	232,060	183,022	▲ 49,038	▲ 26.79%
Consumer loans	311,845	273,509	▲ 38,336	▲ 14.02%
Indirect Finance (end bal.)	25,359	26,416	▼ (1,057)	▼ 4.00%

- Preliminary figures of Sep. 2022

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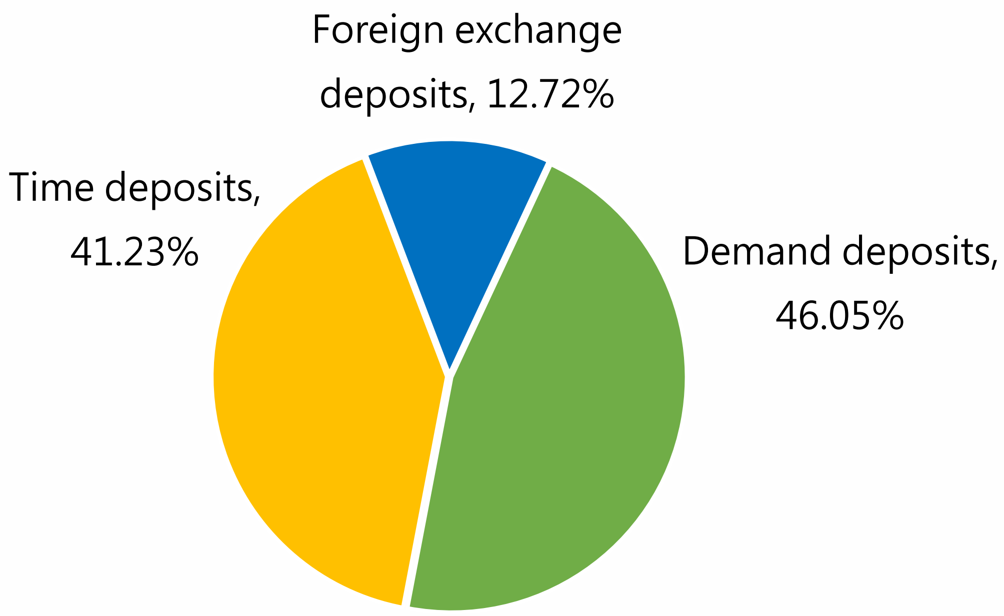
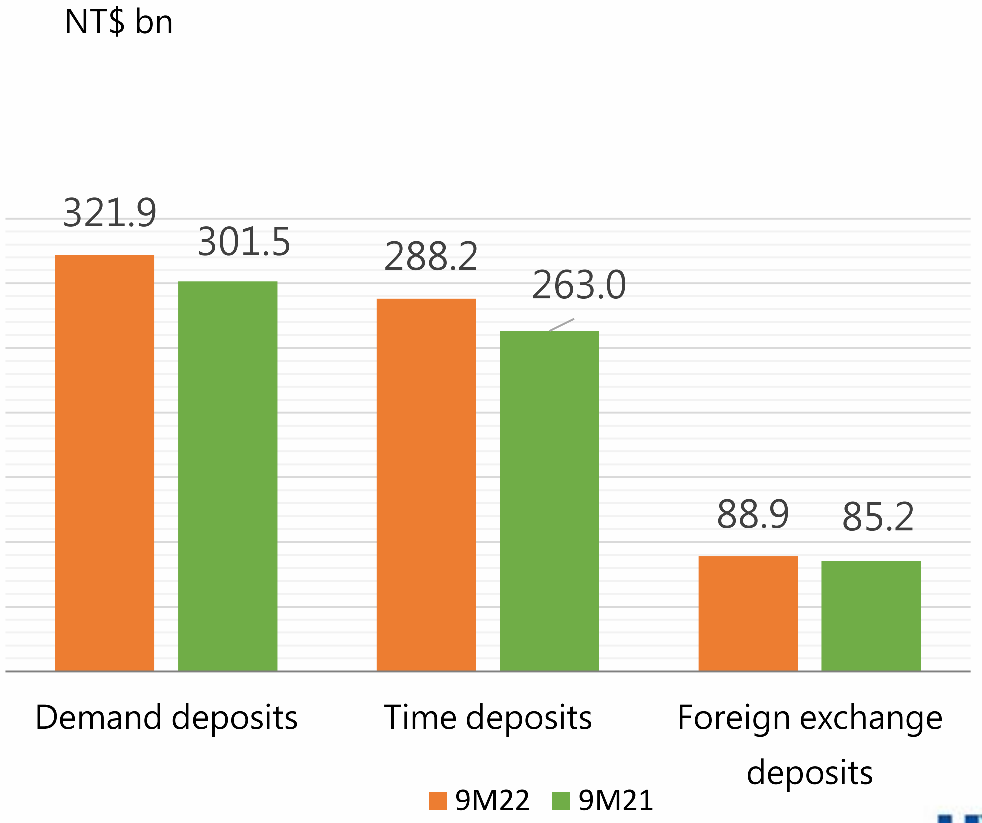
Deposits analysis

Total deposits (avg. bal.)

TWD$699.0 billion



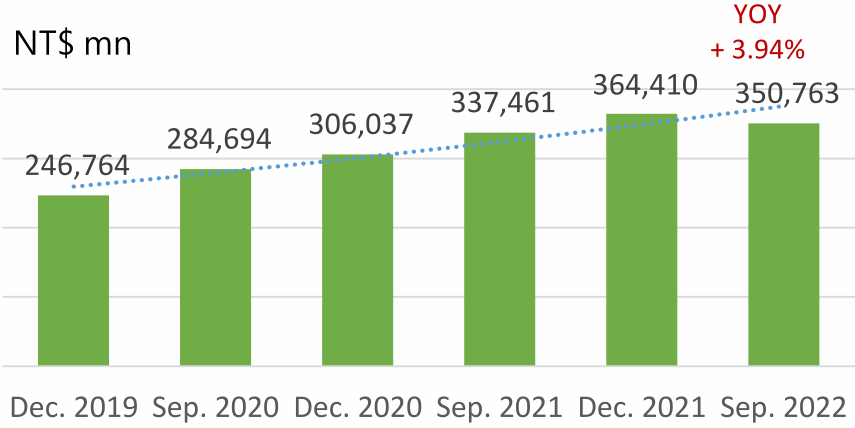
YoY Comparison



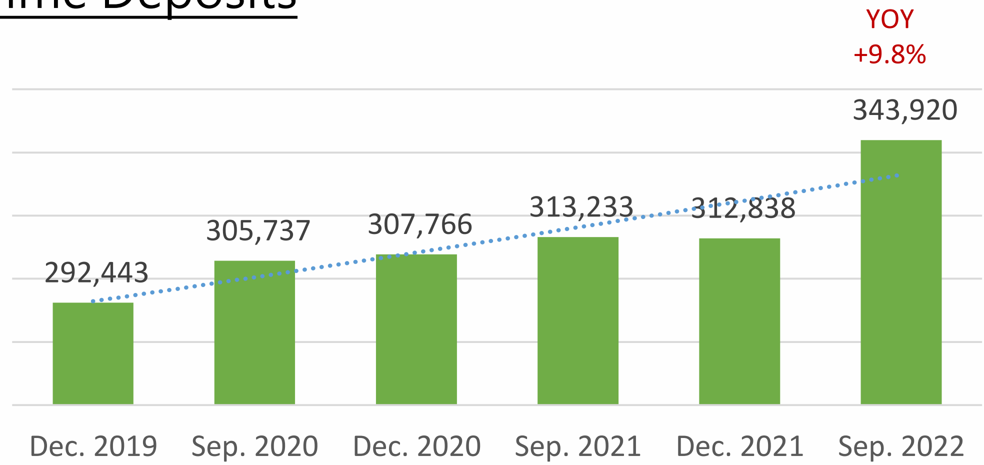
■ Preliminary figures of Sep. 2022

Deposits balance steady growth

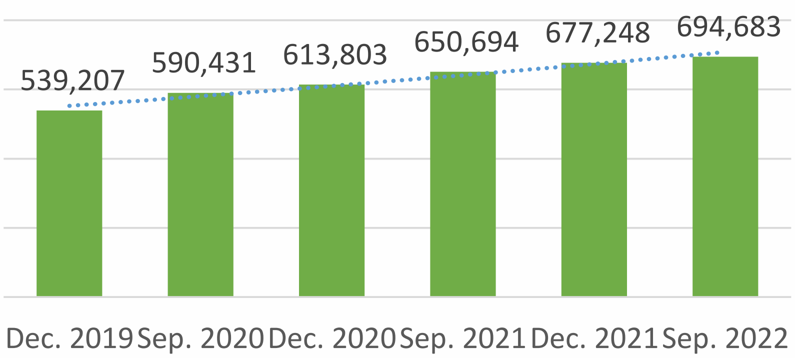
Demand Deposits



Time Deposits



Total Deposits



Date / Items	End of 2019	End of Sep. 2020	End of 2020	End of Sep. 2021	End of 2021	End of Sep. 2022
Demand deposits	246,764	284,694	306,037	337,461	364,410	350,763
Time deposits	292,443	305,737	307,766	313,233	312,838	343,920
Total deposits	539,207	590,431	613,803	650,694	677,248	694,683
Portion of demand deposits	46%	48%	50%	52%	54%	50%

- Preliminary figures of Sep. 2022

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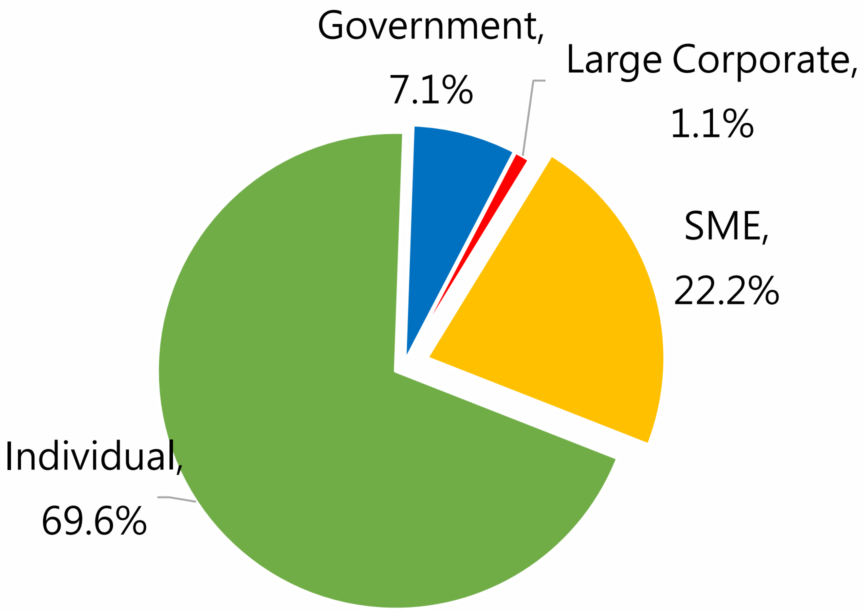
Loans analysis

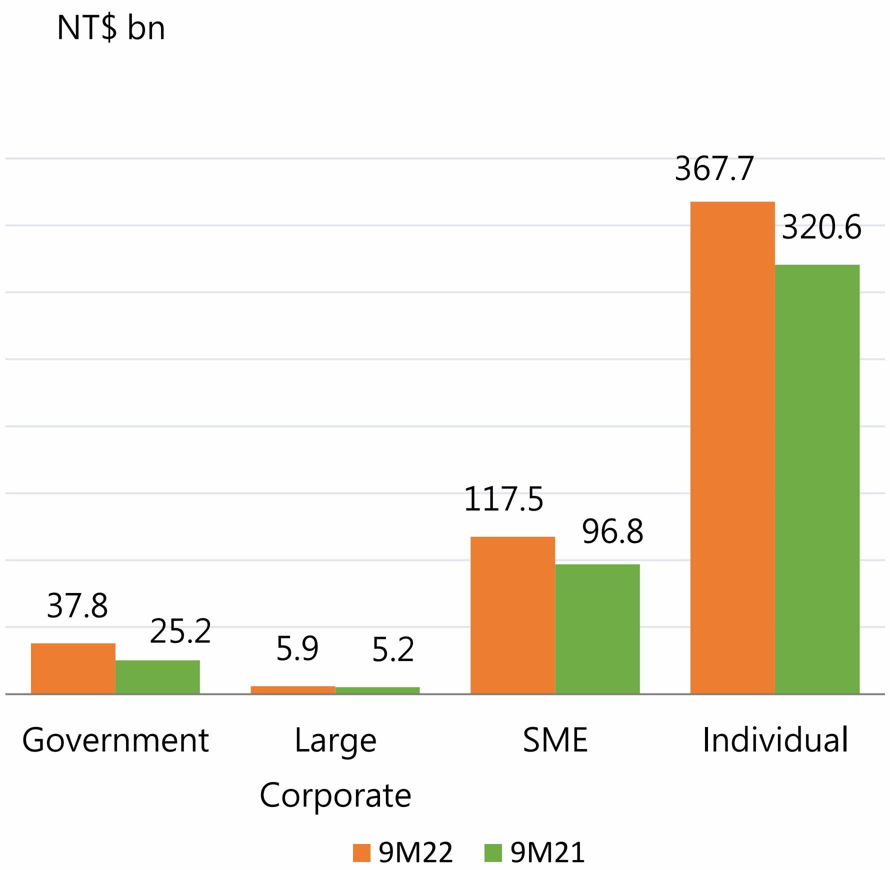
Total Loans

TWD$528.9billion



■ Preliminary figures of Sep. 2022

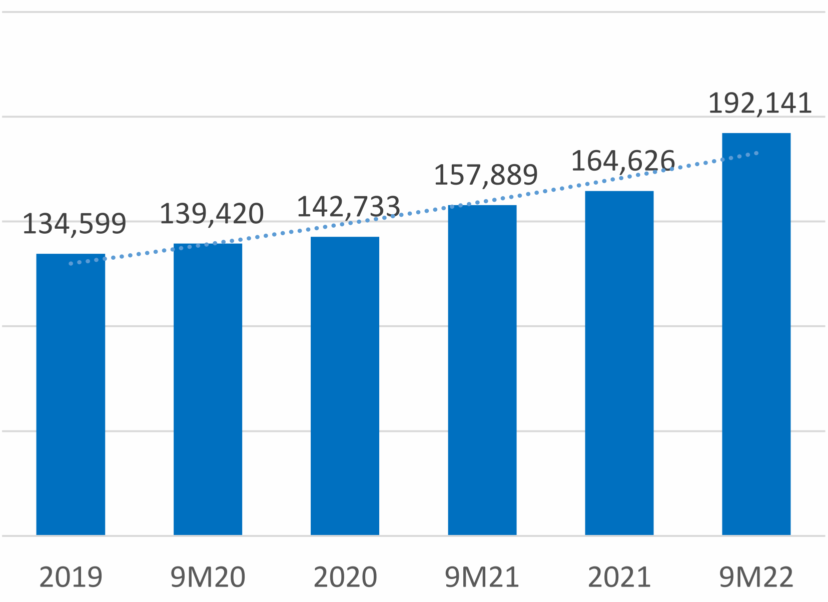
YoY Comparison



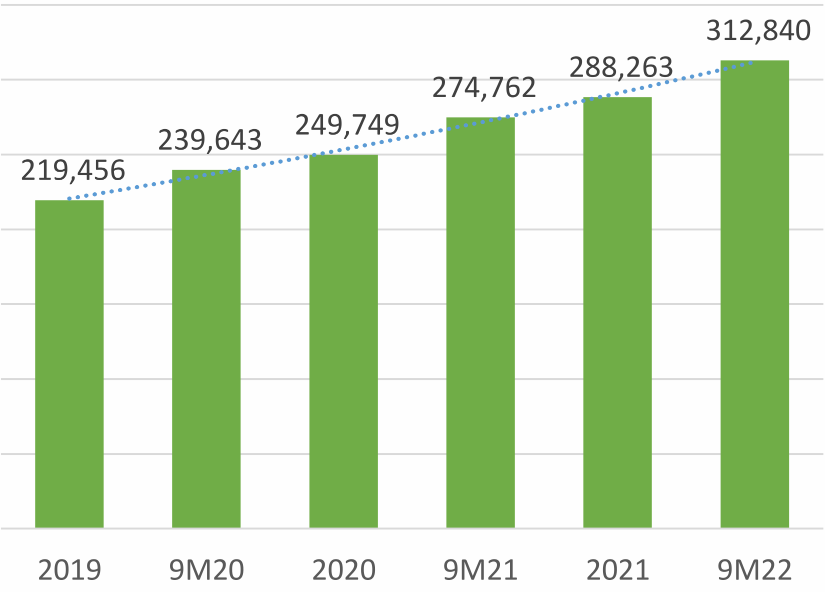
Loans balance steady growth

Corporate Loans

NT$ mn



Consumer Loans



- Government Loans is excluded from Corporate Loans.
- Preliminary figures of Sep. 2022

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Business Performance

Cards, NT$ Mn,%

Items	Jan. to Sep. 2022	Jan. to Sep. 2021	Diff. Amt	Diff. %
Valid cards in 6 months	1,346,989	1,289,698	▲ 57,291	▲ 4.44%
Cards outstanding	2,364,561	2,207,397	▲ 157,164	▲ 7.12%
Operating income	2,995	2,732	▲ 263	▲ 9.63%
Value of transactions	81,210	73,704	▲ 7,506	▲ 10.18%
Value of acquiring	67,062	60,511	▲ 6,551	▲ 10.83%
Accounts Receivable	18,575	17,333	▲ 1,242	▲ 7.17%
Card account credit balance	9,474	8,522	▲ 952	▲ 11.17%
Revolving banlance	5,441	5,228	▲ 213	▲ 4.07%
NPL over 90 days	21.691	23.850	▼ (2.159)	▼ (9.05%)
NPL Ratio over 90 days	0.12%	0.14%	▼ (0.02%)	▼ (14.29%)

- Preliminary figures of Sep. 2022

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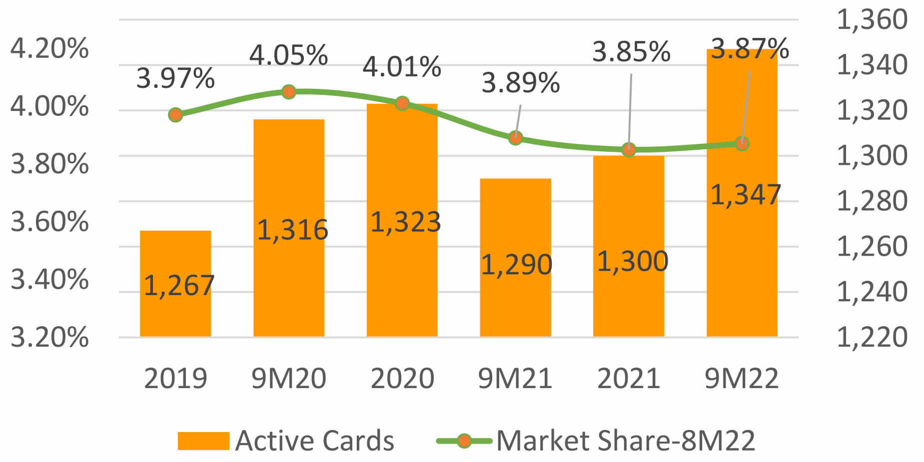
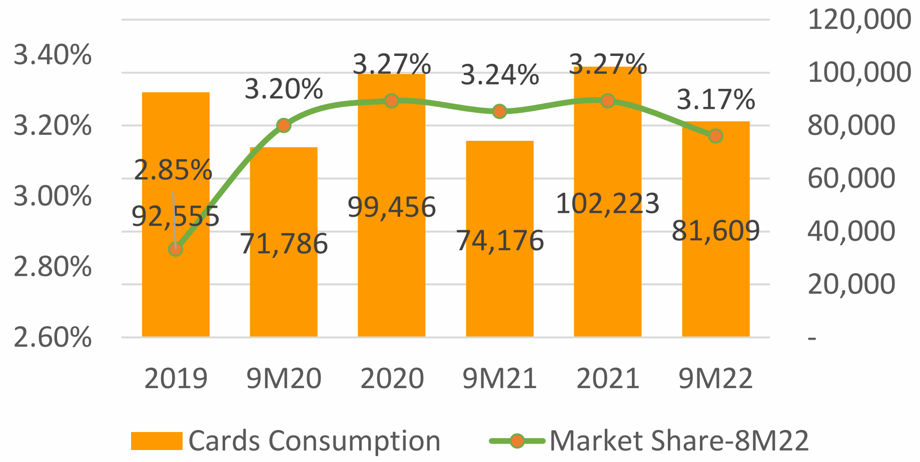
Credit Card Business Breakdown

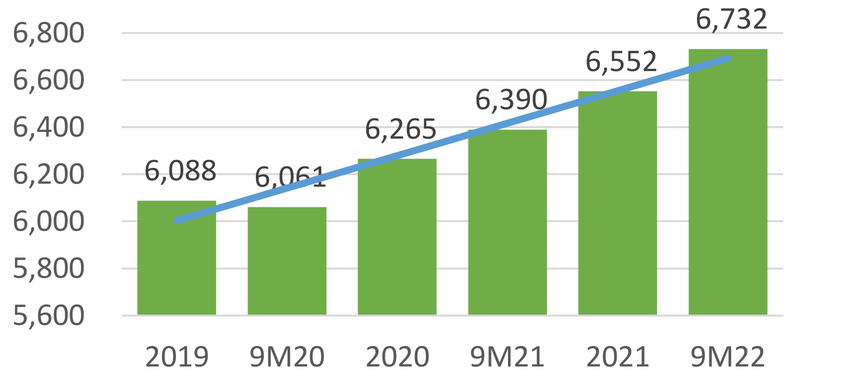
Active Cards



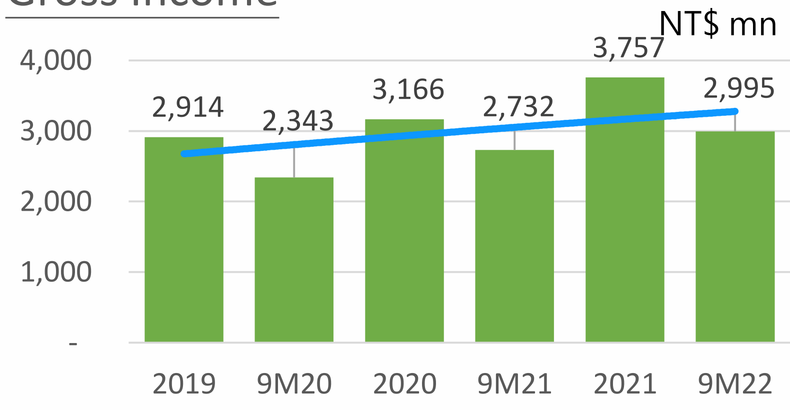
Cards Consumption



Per Card Spending (Monthly)

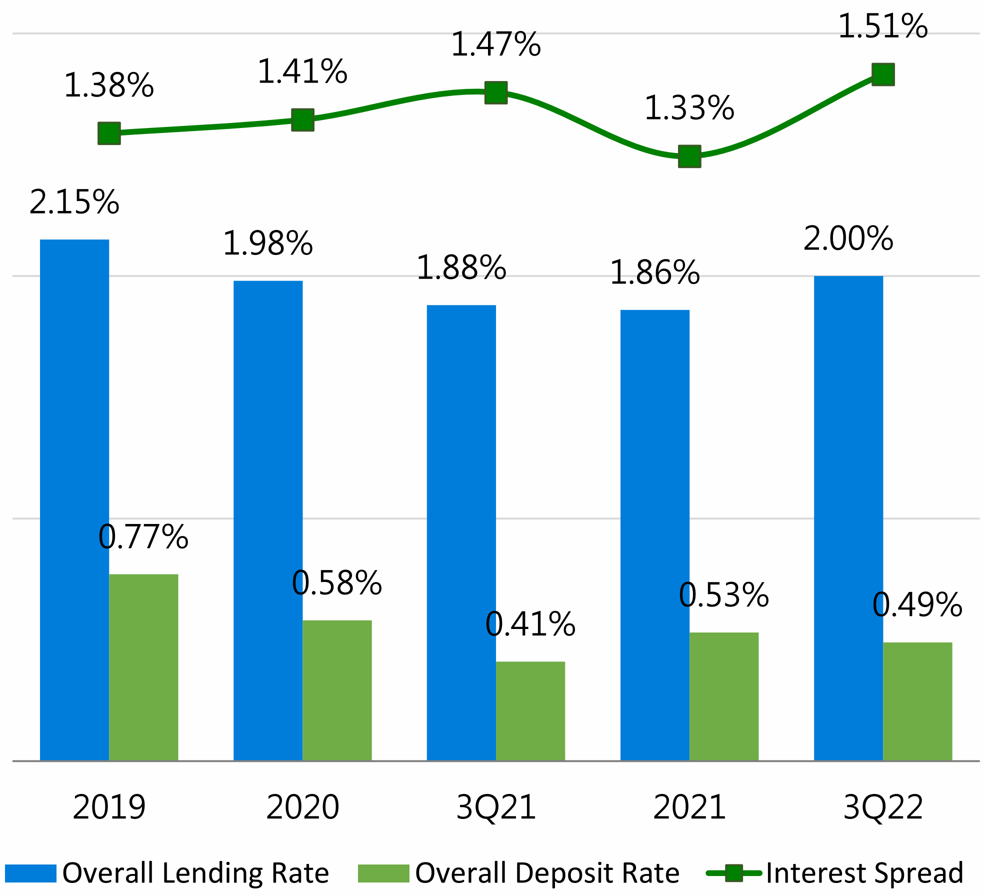


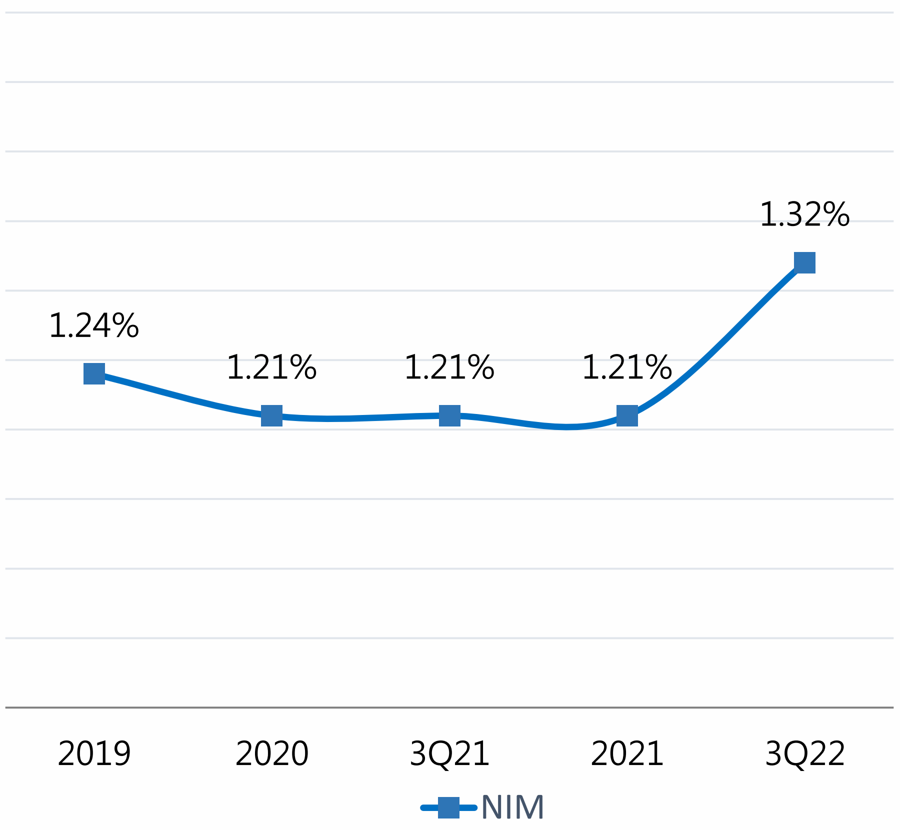
Gross Income



- 9M22 is self-settled, and the other proportion refers to the disclosure of important credit card information of the Banking Bureau

NIM and Spread- Alone





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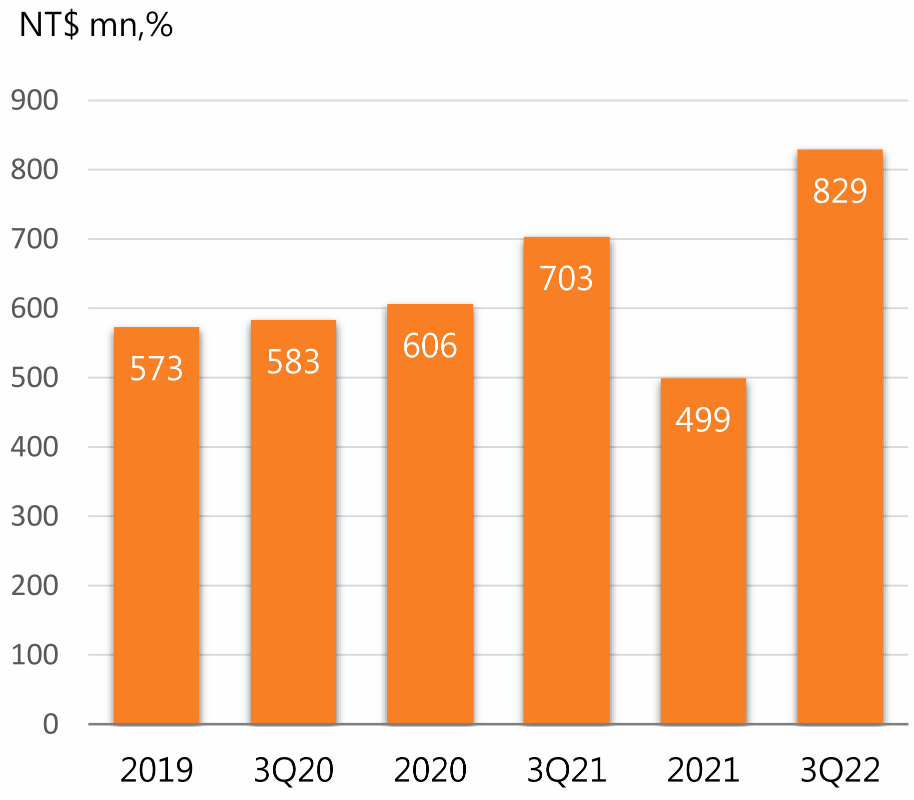
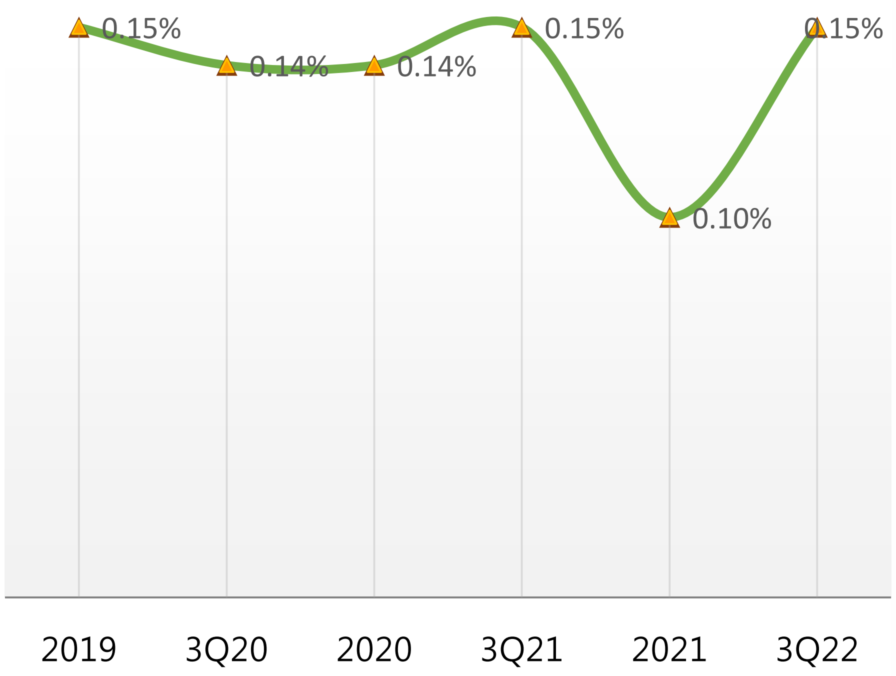
Assets Quality

NPL



NPL Ratio



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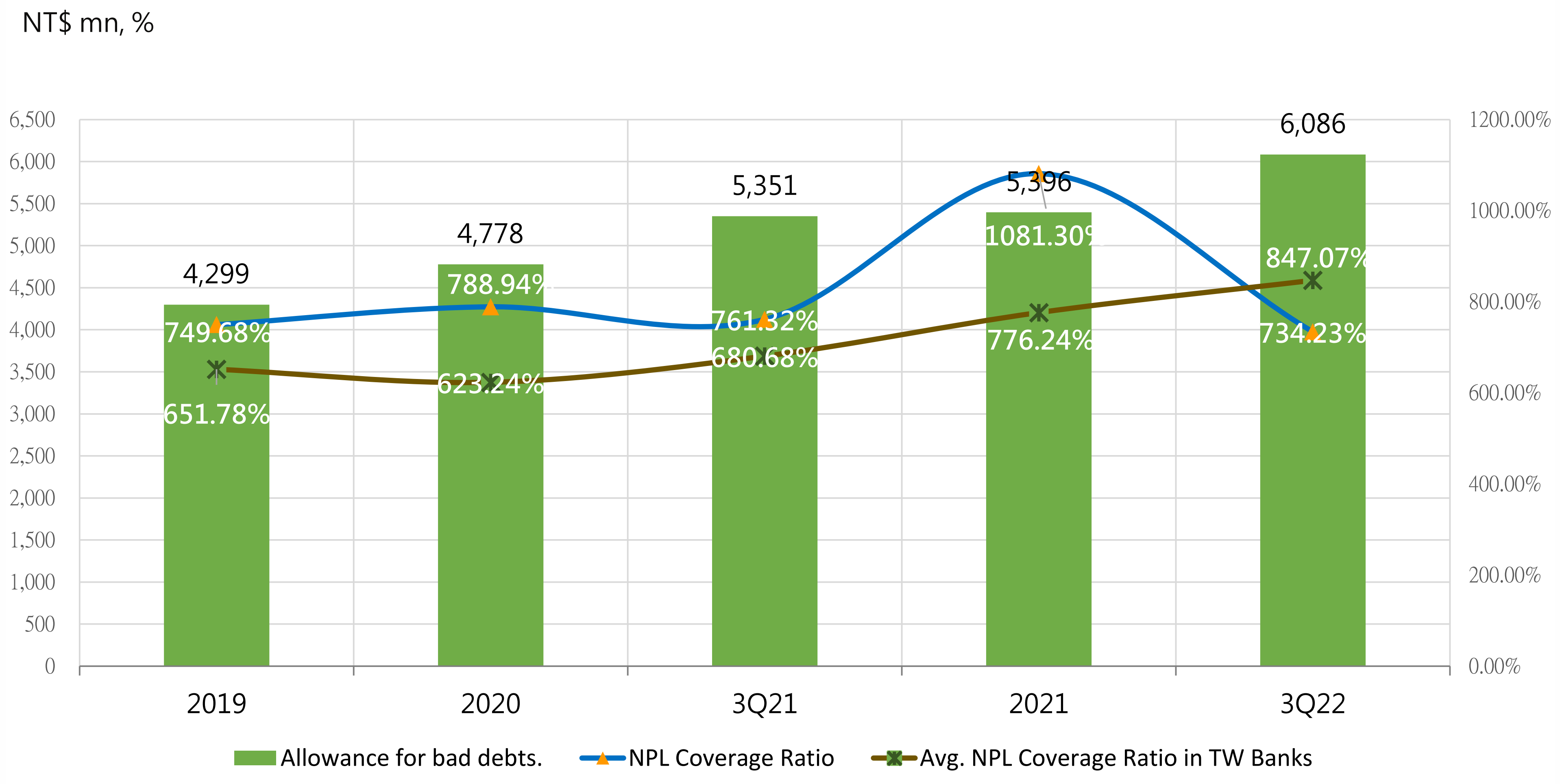
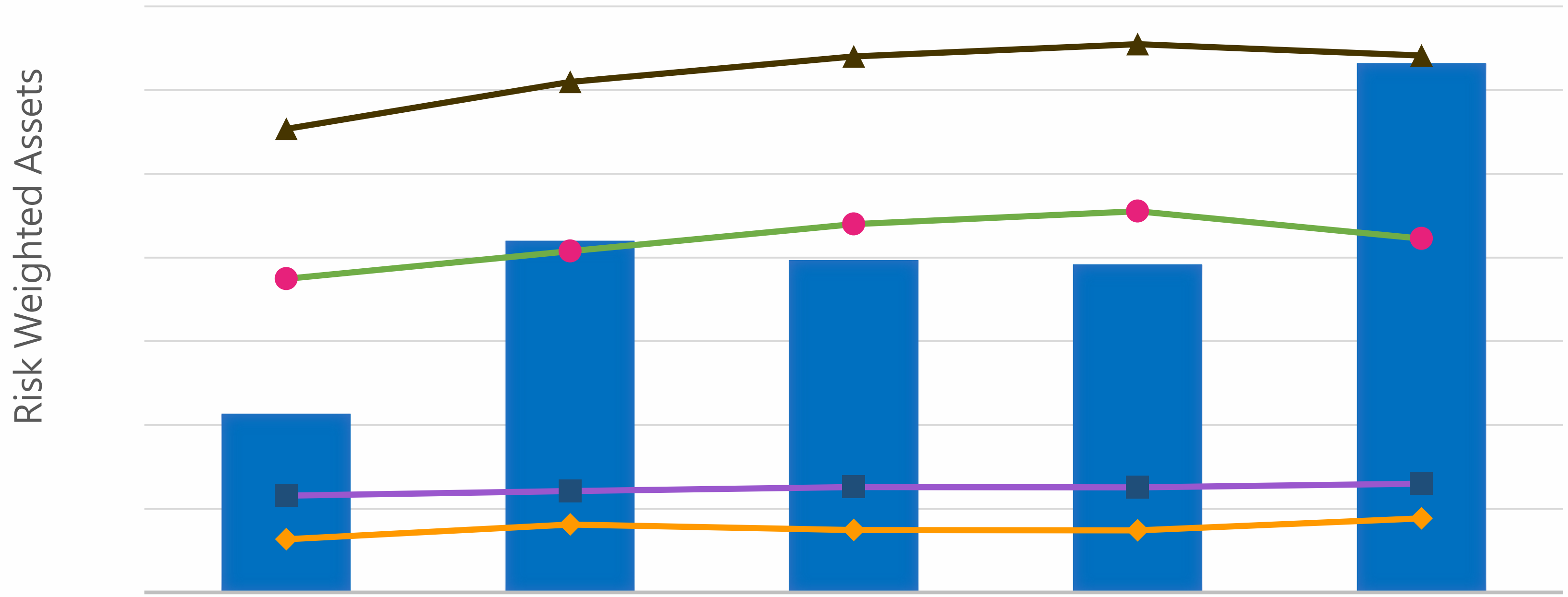
Assets Quality (Conti.)



■ Avg. NPL Coverage Ratio in TW Banks of 3Q21 was from FSC Statistic of August 2022.

Capital Adequacy

NT$ thousand



	2019	2020	9M21	2021	9M22
Risk Weighted Assets	376,603,339	411,994,724	408,035,132	407,195,710	448,328,144
Common share	37,440,298	40,774,470	43,974,396	45,523,219	42,267,423
Other tier 1 capital	11,559,375	12,096,138	12,572,514	12,552,479	13,000,000
Tier 2 capital	6,347,470	8,100,742	7,467,348	7,412,960	8,843,679
Regulatory capital	55,347,143	60,971,350	64,014,258	65,488,658	64,111,102

- Preliminary figures of Sep. 2022 and Sep. 2021
- BIS of Union Bank standalone.

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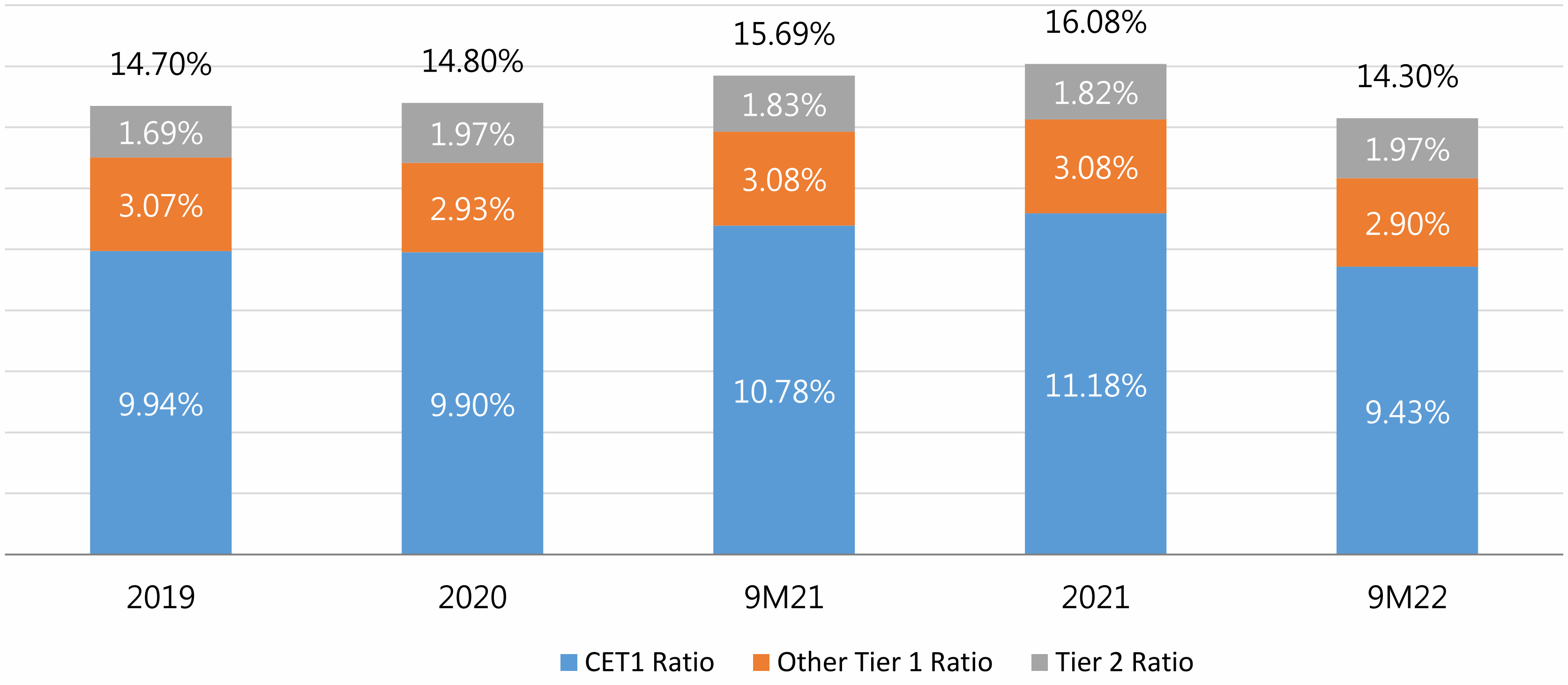
Capital Adequacy Ratio



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