聯邦銀行
UNION BANK OF TAIWAN

Union Bank of Taiwan

Financial Results of 3Q24

November 7th, 2024

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Financial Highlights of 3Q24

- Steady growth of business
  - Net income for the month ended September 30, 2024, was 4,329 million, compare with 3,663 million in 3Q23, increased 18.18% YoY,
    Operating revenue was 15,045 million, compare with 13,610 million in 3Q23 , increased 10.54 % YoY.
  - EPS was 0.94 in 3Q24, compare with 0.84 in 3Q23 , increased 11.90% YoY.
  - Net interest income was decreased 3.06 % YoY.
  - Net fee income was increased 10.06 % YoY.
  - Total deposits (avg. balance) was increased 4.56% YoY .
  - Total loans (avg. balance) was increased 5.95% YoY.
  - Credit card
    Value of transactions was increased 20.13%YoY, Value of acquiring was increased 17.91%YoY, Card account credit balance was increased 16.04%YoY, Valid cards in 6 months was increased 11.65% YoY, Operating income was increased 8.44% YoY.

- Capital is adequate and robust
  - CAR was 14.69%, Tier 1 ratio was 12.67%, and CET1 ratio was 10.26% as of September 30, 2024.

- Assets quality and overdue loan coverage
  - NPL was 1620 million, NPL ratio was 0.27%, and NPL coverage ratio was 442.40% as of September 30, 2024.

- 3Q24 are un-audited numbers
- CAR, Tier 1 ratio and CET1 ratio of 3Q24 are un-audited, standalone numbers

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Revenue and profit- Consolidated

NT$ mn, %

Items	3Q24	3Q23	Diff. %*
Net interest income	6,146	6,340	-3.06%
Net fee income	2,845	2,585	+10.06%
Net other income	6,054	4,685	+29.22%
Operating revenue	15,045	13,610	+10.54%
Pre-Tax Income	4,999	4,378	+14.18%
Net Income	4,329	3,663	+18.18%
EPS (in NT$dollar)	0.94	0.84	+11.90%

- 3Q24 are un-audited numbers

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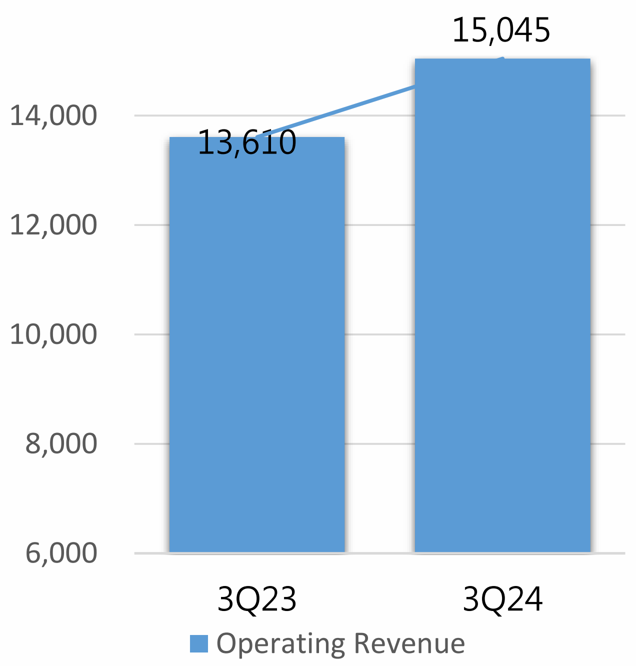
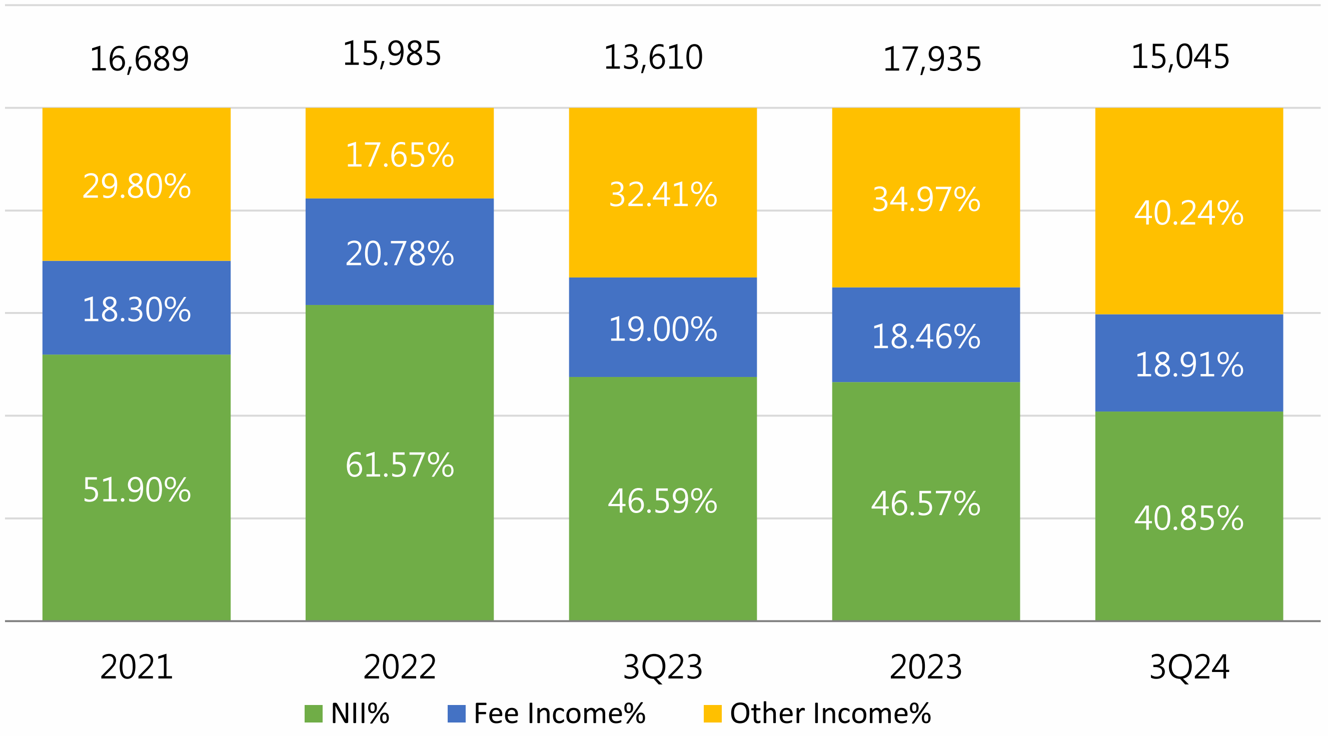
Net Revenue Breakdown- Consolidated

NT$ mn



NT$ mn, %



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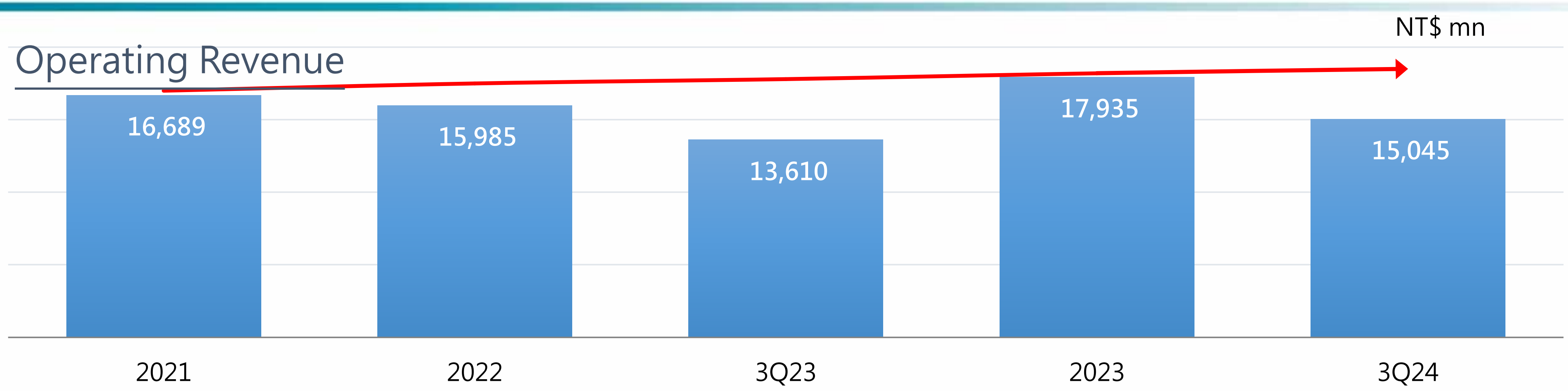
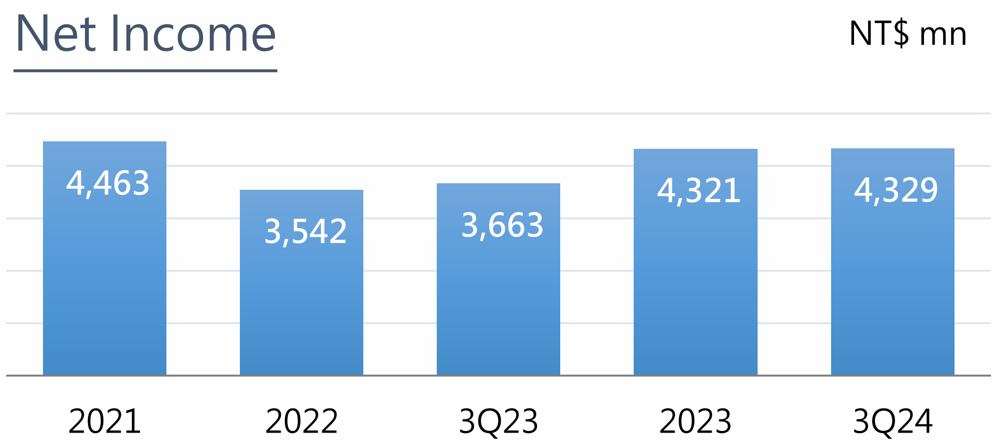
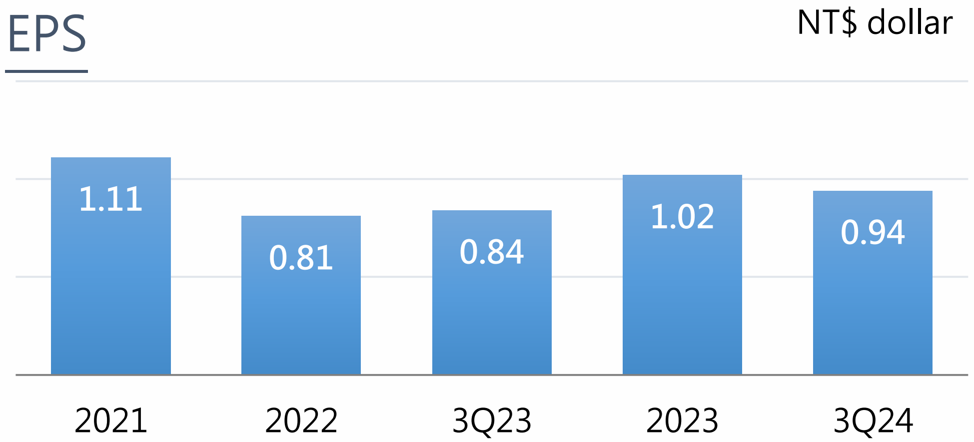
Financial Performance- Consolidated







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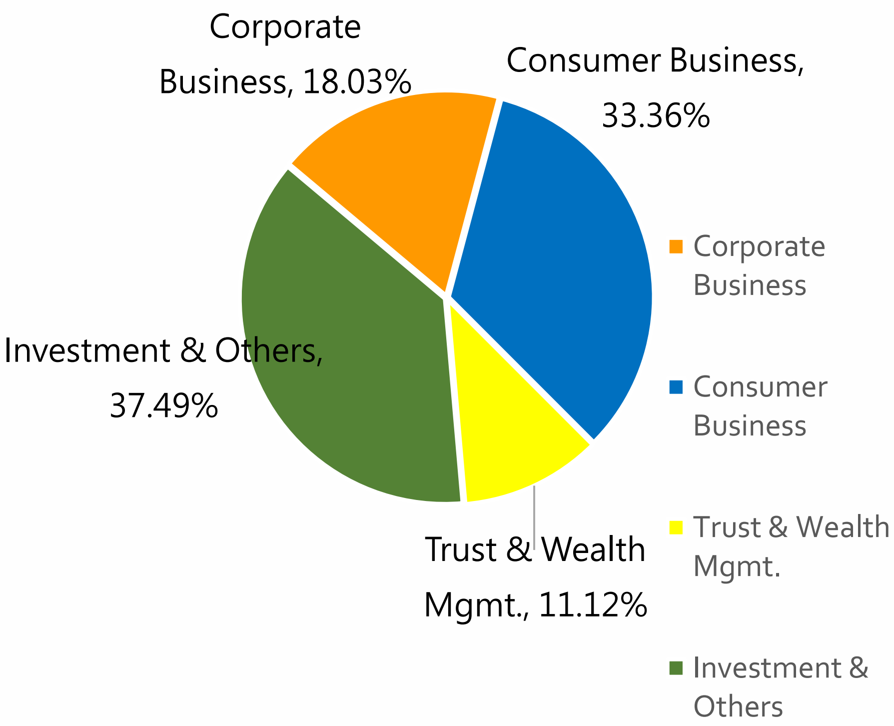
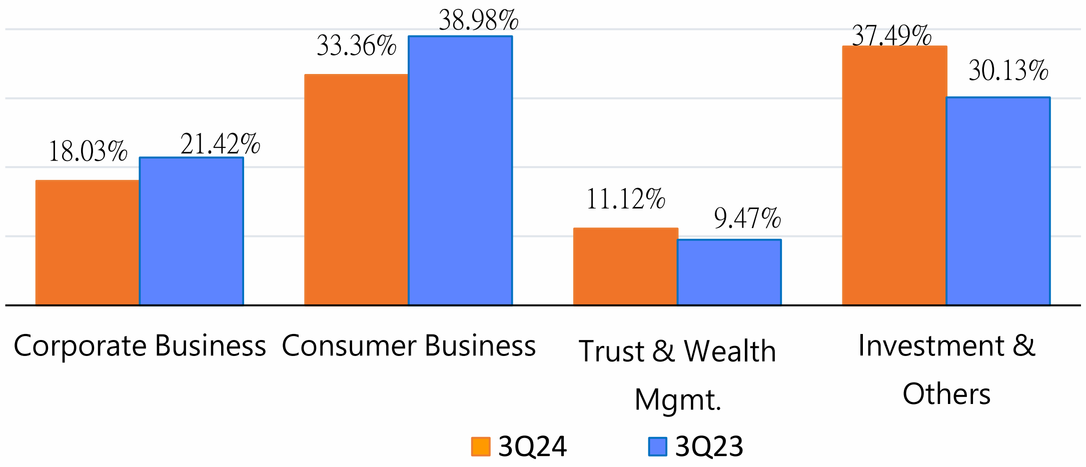
Operating revenue analysis- Alone



NT$ mn,%



Items	3Q24 revenues	3Q23 revenues	Diff.Amt
Corporate Business	2,392	2,475	▼ -83
Consumer Business	4,426	4,505	▼ -79
Trust & Wealth Mgmt.	1,475	1,095	▲ 380
Investment & Others	4,976	3,482	▲ 1,494

- 3Q24 are un-audited numbers

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Business Performance

NT$ mn, %

Items	2024.9.30	2023.9.30	Diff.Amt	Diff. %
Total deposits (avg. bal.)	787,001	752,685	▲ 34,316	▲ 4.56%
Demand deposits	349,641	331,252	▲ 18,389	▲ 5.55%
Time deposits	333,195	323,506	▲ 9,689	▲ 2.99%
Foreign exchange deposits	104,165	97,927	▲ 6,238	▲ 6.37%
Total Loans (avg. bal.)	603,261	569,360	▲ 33,901	▲ 5.95%
Corporate loans	229,264	219,788	▲ 9,476	▲ 4.31%
Consumer loans	373,997	349,572	▲ 24,425	▲ 6.99%
Indirect Finance (end bal.)	28,026	27,160	▲ 866	▲ 3.19%

- Preliminary figures of September 2024

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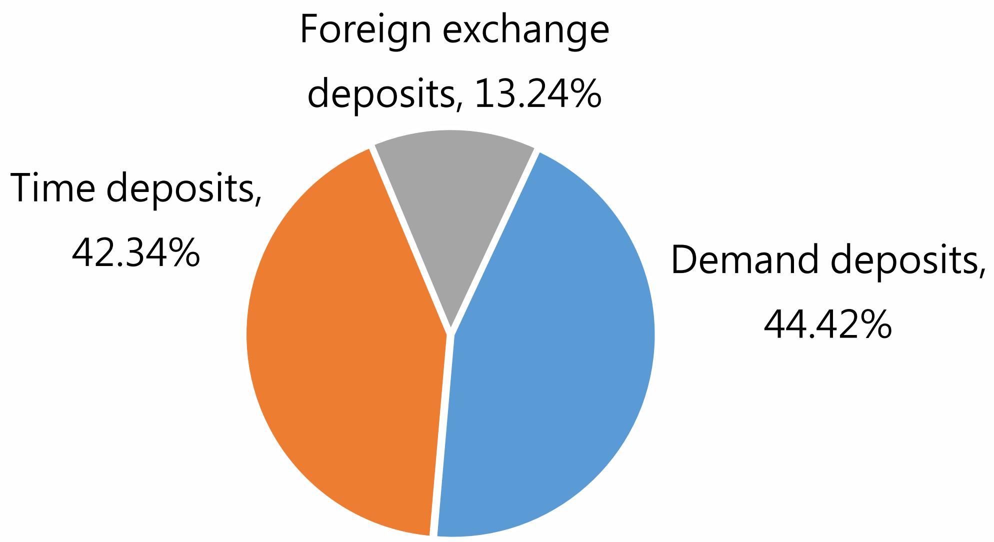
Deposits analysis

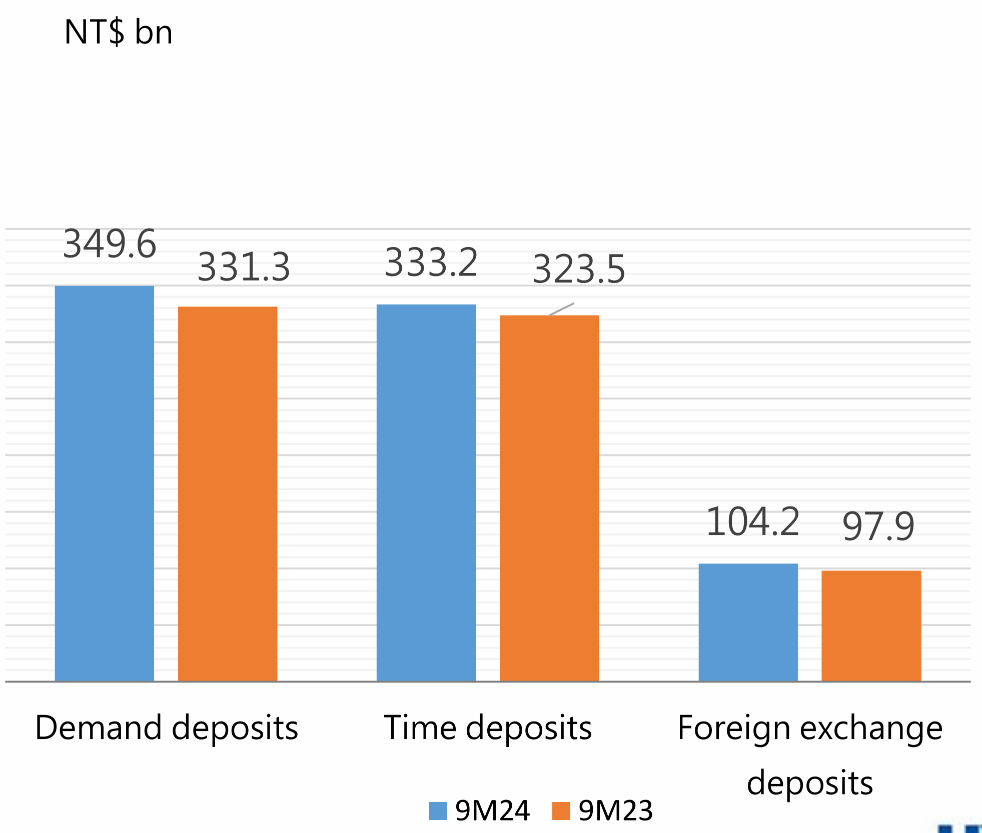
Total deposits (avg. bal.)

TWD$787 billion



■ Preliminary figures of September 2024

YoY Comparison



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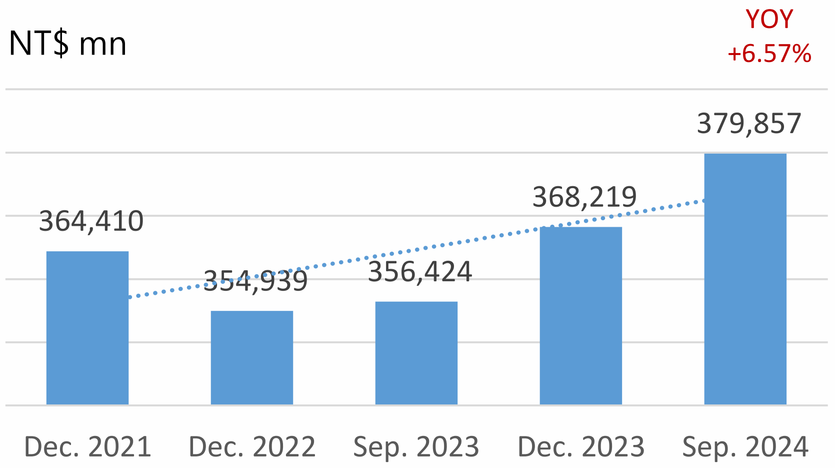
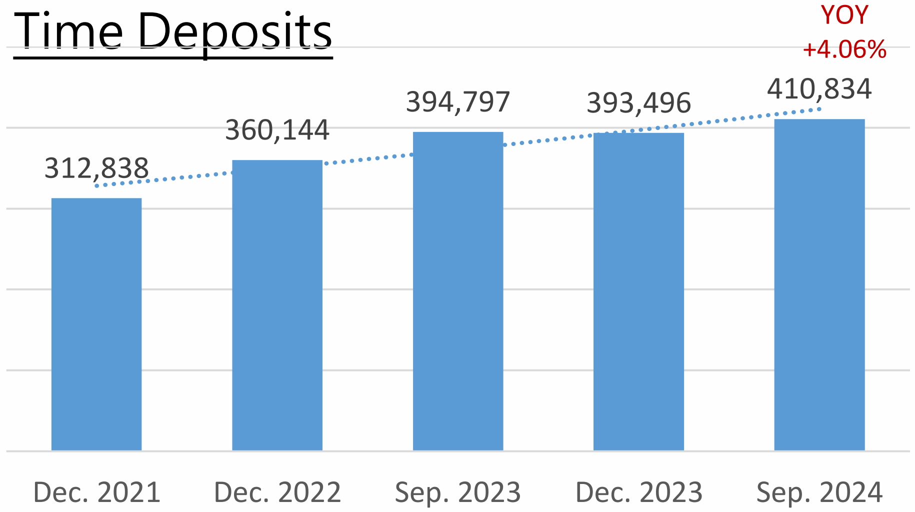
Deposits balance steady growth

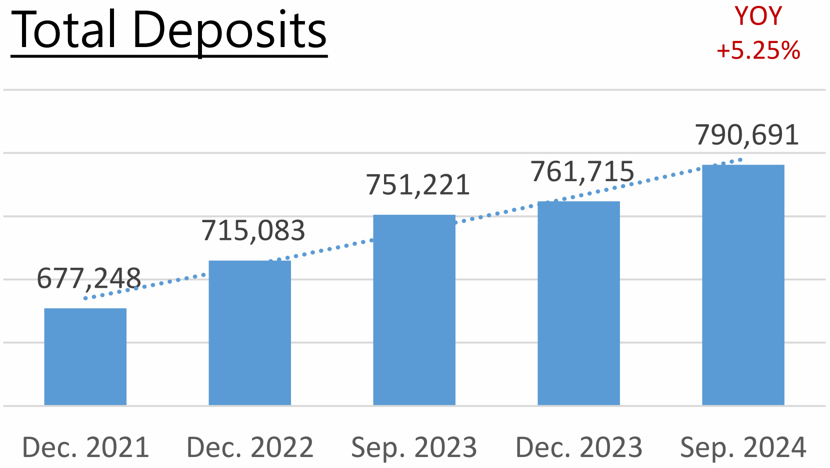
Demand Deposits



Time Deposits



Total Deposits



Date / Items	End of 2021	End of 2022	End of Sep. 2023	End of 2023	End of Sep. 2024
Demand deposits	364,410	354,939	356,424	368,219	379,857
Time deposits	312,838	360,144	394,797	393,496	410,834
Total deposits	677,248	715,083	751,221	761,715	790,691
Portion of demand deposits	54%	50%	47%	48%	48%

■ Preliminary figures of September 2024

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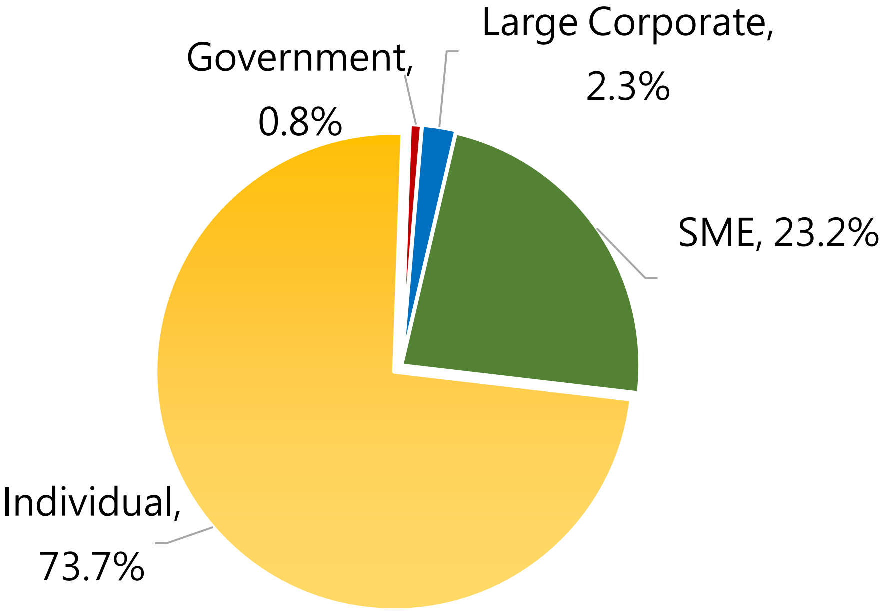
Loans analysis

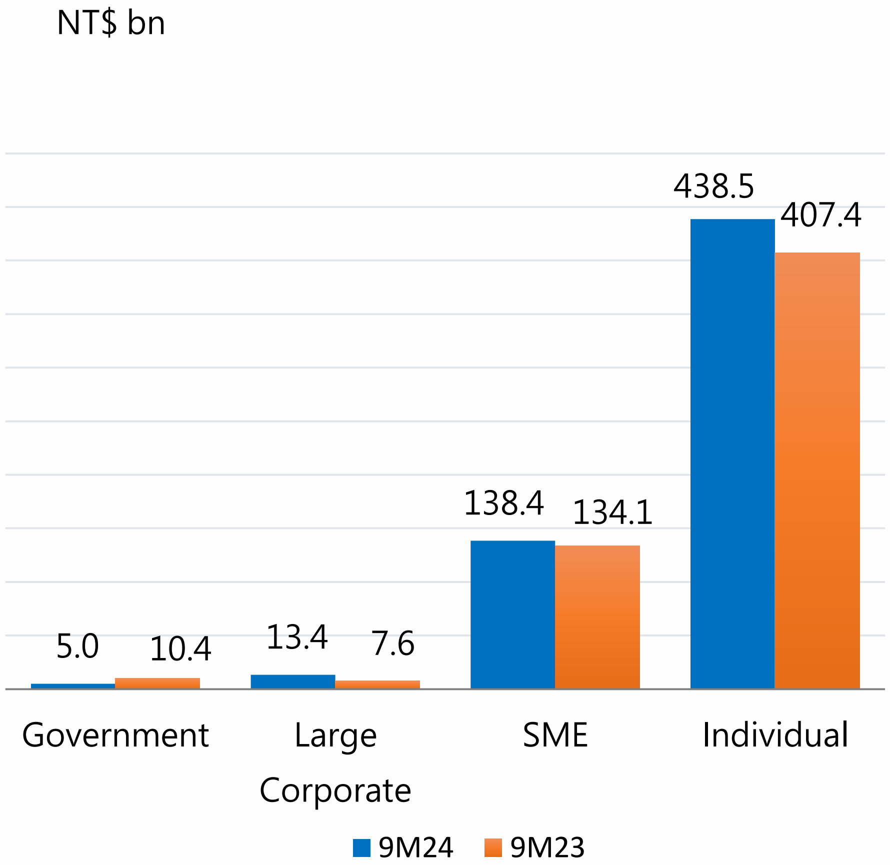
Total Loans

TWD$595.3 billion



■ Preliminary figures of September 2024

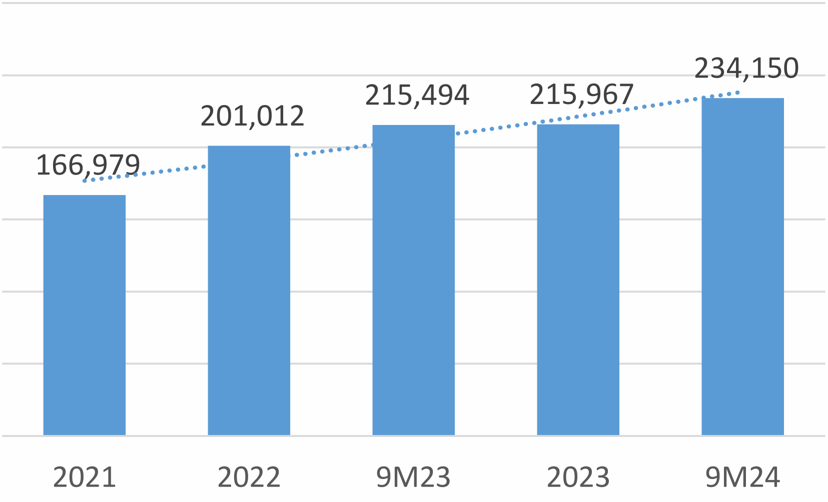
YoY Comparison



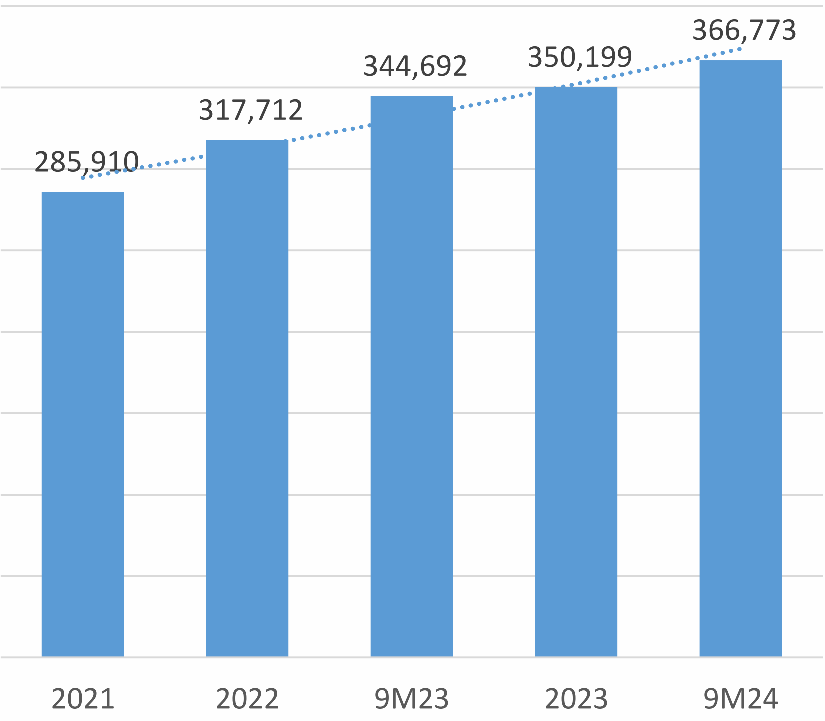
Loans balance steady growth

Corporate Loans

NT$ mn



Consumer Loans



- Government Loans is excluded from Corporate Loans.
- Preliminary figures of September 2024

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Business Performance

Cards, NT$ Mn,%

Items	Jan. to Sep. 2024	Jan. to Sep. 2023	Diff. Amt	Diff. %
Valid cards in 6 months	1,884,640	1,688,037	▲ 196,603	▲ 11.65%
Cards outstanding	2,843,748	2,776,618	▲ 67,130	▲ 2.42%
Operating income	4,046	3,731	▲ 315	▲ 8.44%
Value of transactions	146,757	122,165	▲ 24,592	▲ 20.13%
Value of acquiring	102,486	86,916	▲ 15,570	▲ 17.91%
Card account credit balance	12,604	10,862	▲ 1,742	▲ 16.04%
Revolving banlance	6,715	5,931	▲ 784	▲ 13.22%
NPL over 90 days	64.894	33.792	▲ 31.102	▲ 92.04%
NPL Ratio over 90 days	0.27%	0.14%	▲ 0.13%	▲ 92.86%

- Preliminary figures of September 2024

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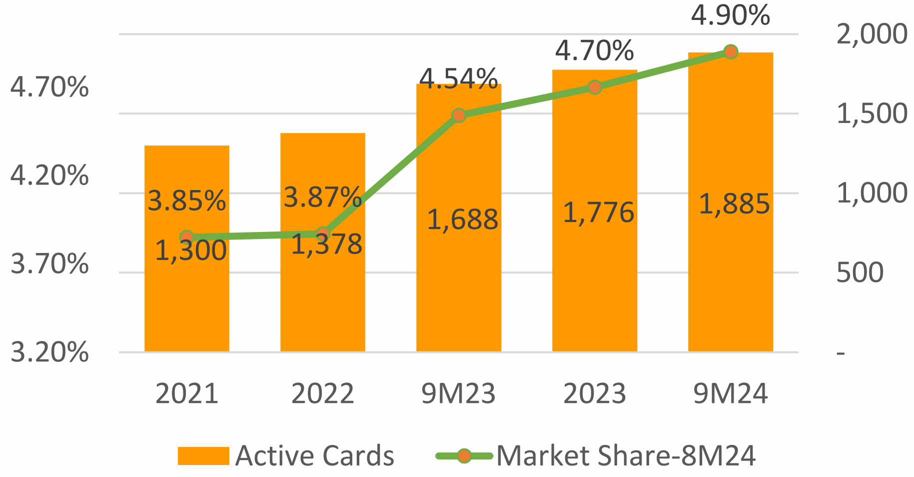
Credit Card Business Breakdown

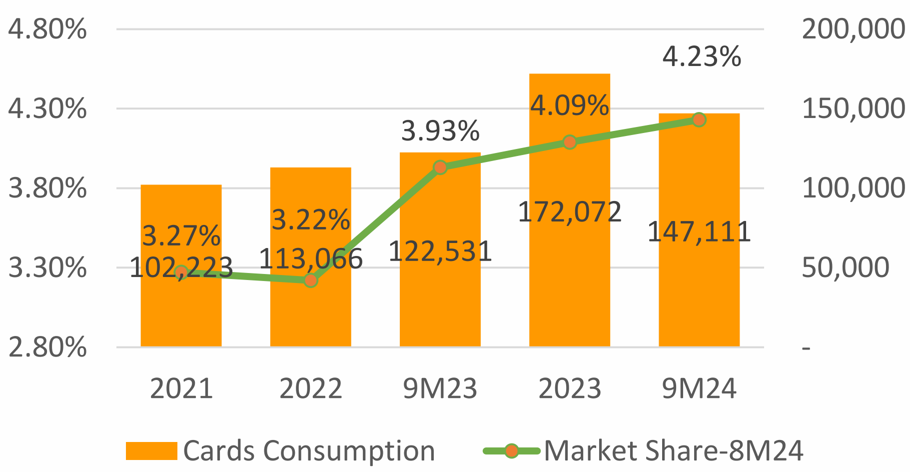
Active Cards

Thousand Card,%



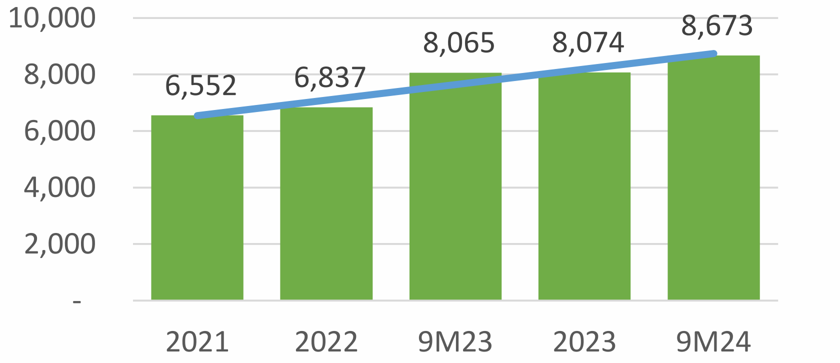
Cards Consumption

NT$ mn



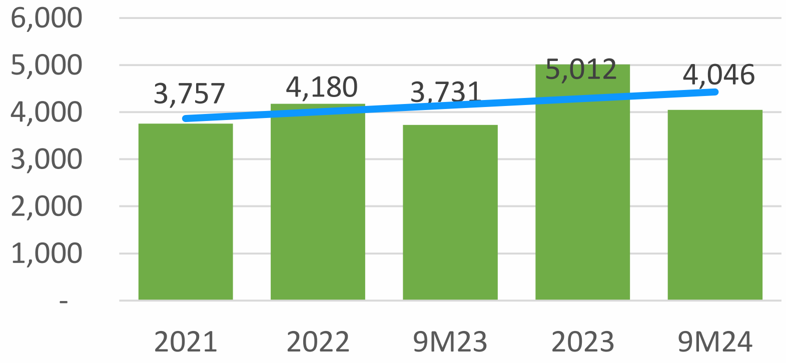
Per Card Spending (Monthly)

NT$ dollar



Gross Income

NT$ mn



- 9M24 is self-settled, and the other proportion refers to the disclosure of important credit card information of the Banking Bureau

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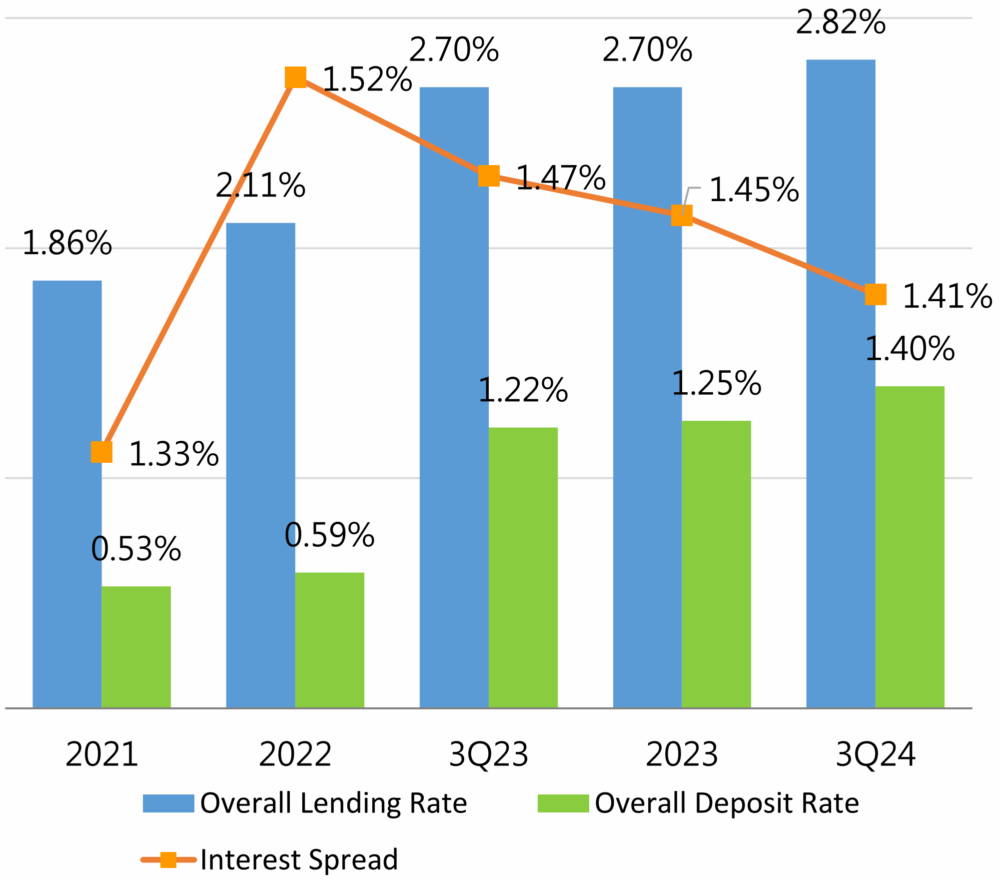
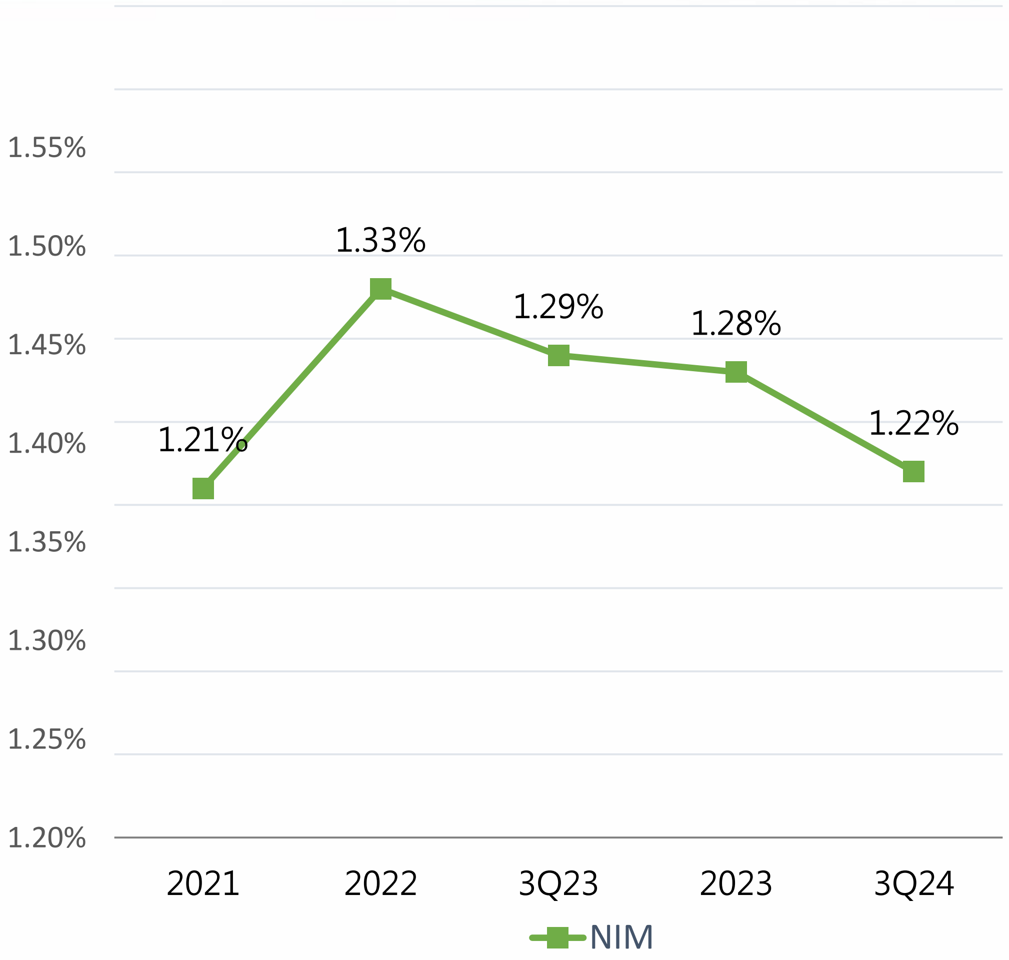
NIM and Spread- Alone





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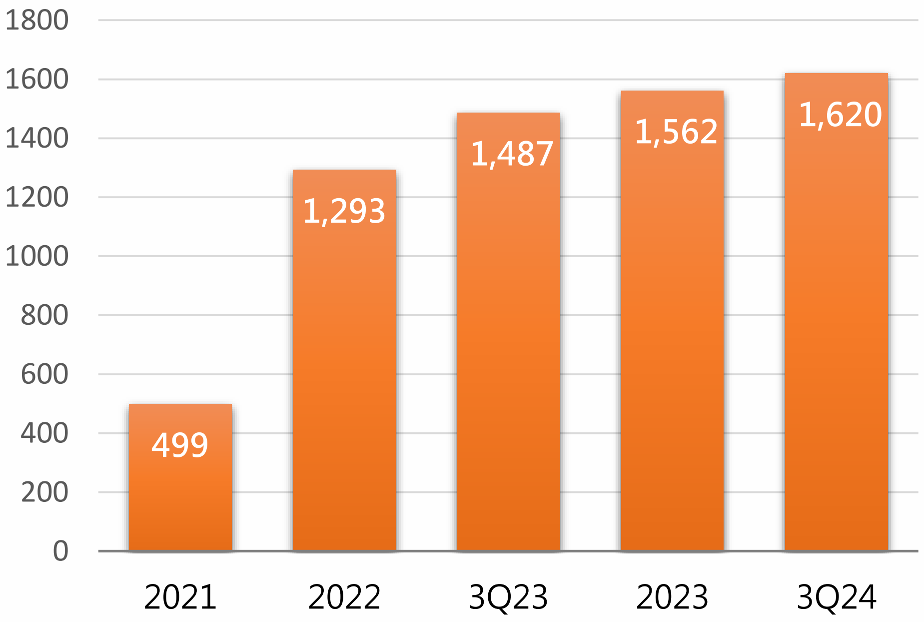
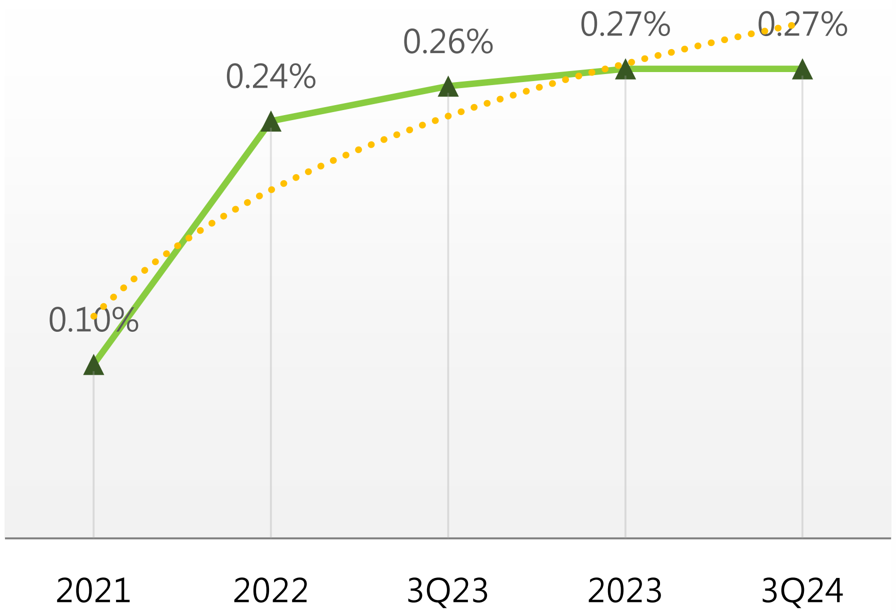
Assets Quality

NPL

NT$ mn,%



NPL Ratio



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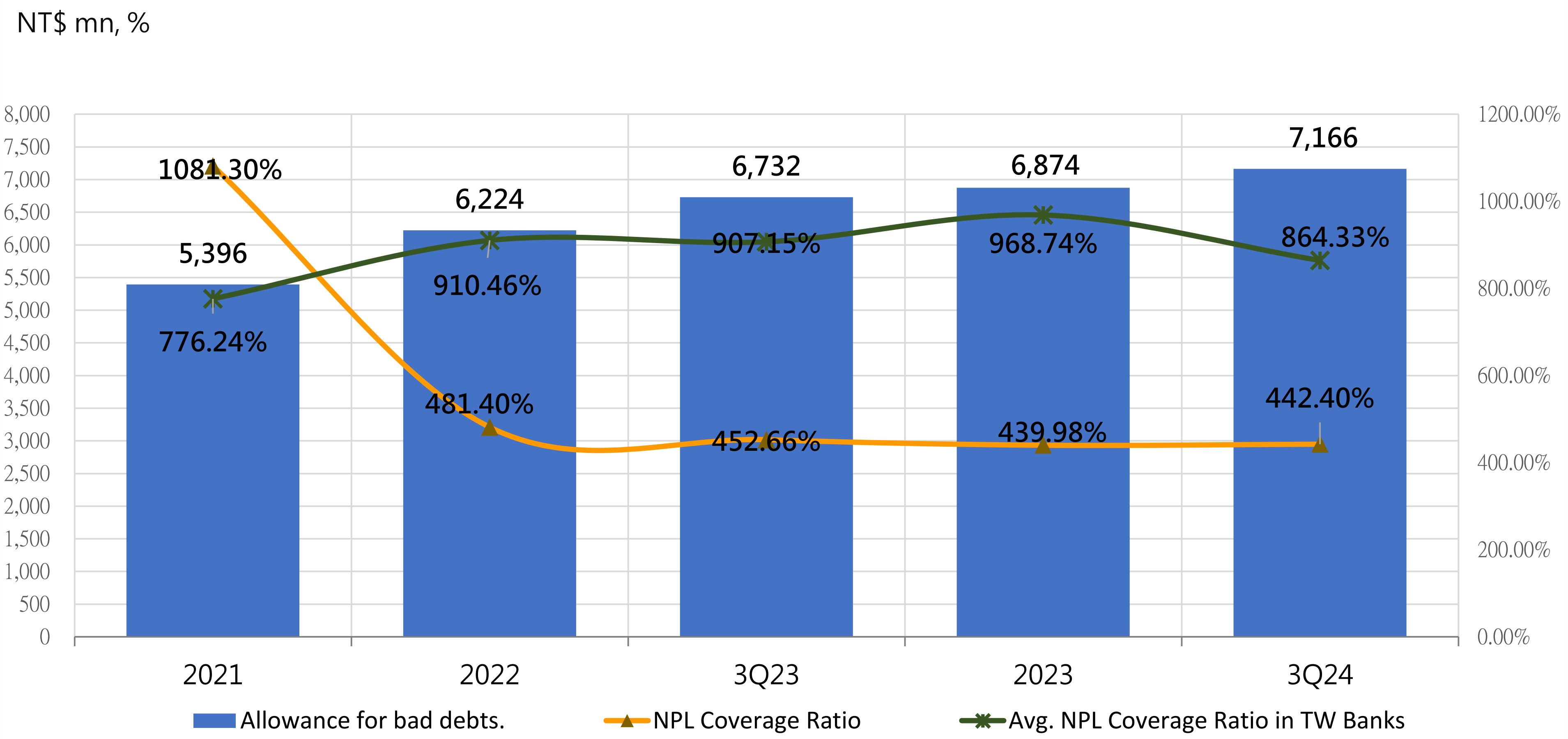
Assets Quality (Conti.)



- Avg. NPL Coverage Ratio in TW Banks of 3Q24 was from FSC Statistic of August 2024.

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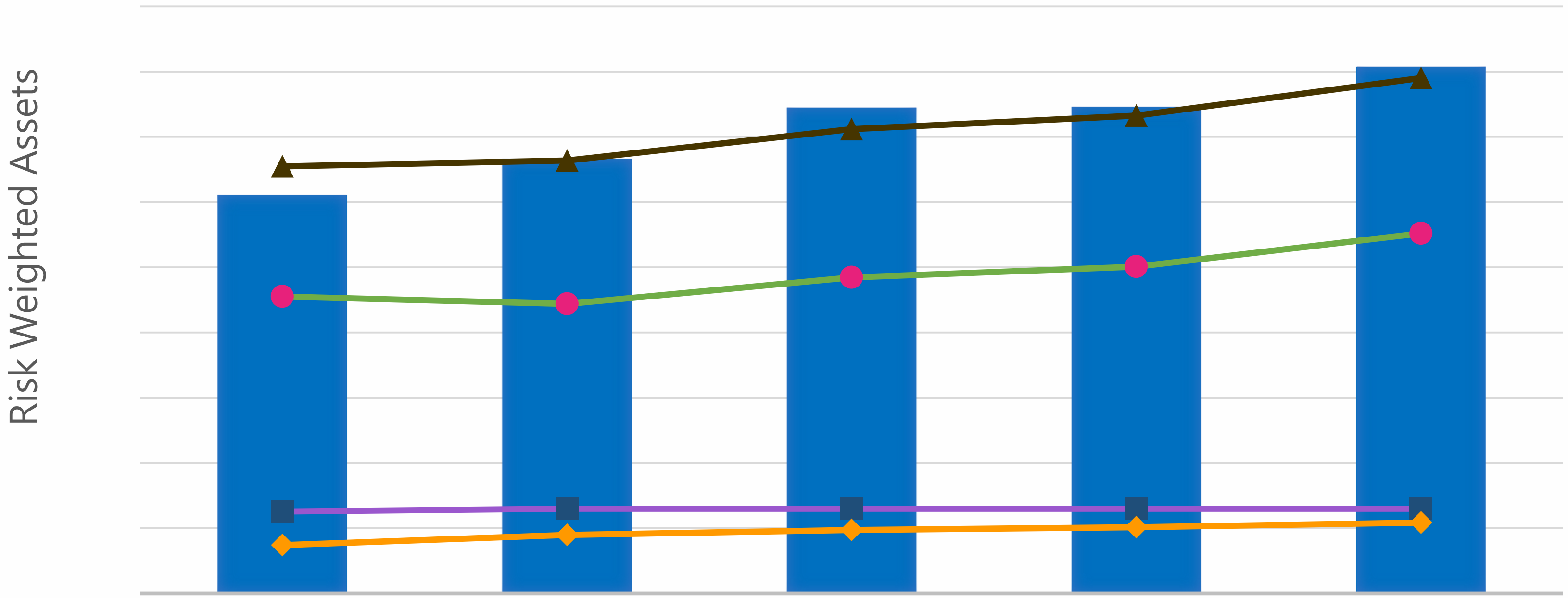
Capital Adequacy

NT$ thousand



	2021	2022	9M23	2023	9M24
Risk Weighted Assets	407,195,710	444,044,885	496,560,900	497,090,004	537,873,291
Common share	45,523,219	44,397,652	48,463,018	50,089,913	55,173,406
Other tier 1 capital	12,552,479	13,000,000	13,000,000	13,000,000	13,000,000
Tier 2 capital	7,412,960	8,973,856	9,730,352	10,138,005	10,835,080
Regulatory capital	65,488,658	66,371,508	71,193,370	73,227,918	79,008,486

- Preliminary figures of September 2024 and Sepember 2023
- BIS of Union Bank standalone.

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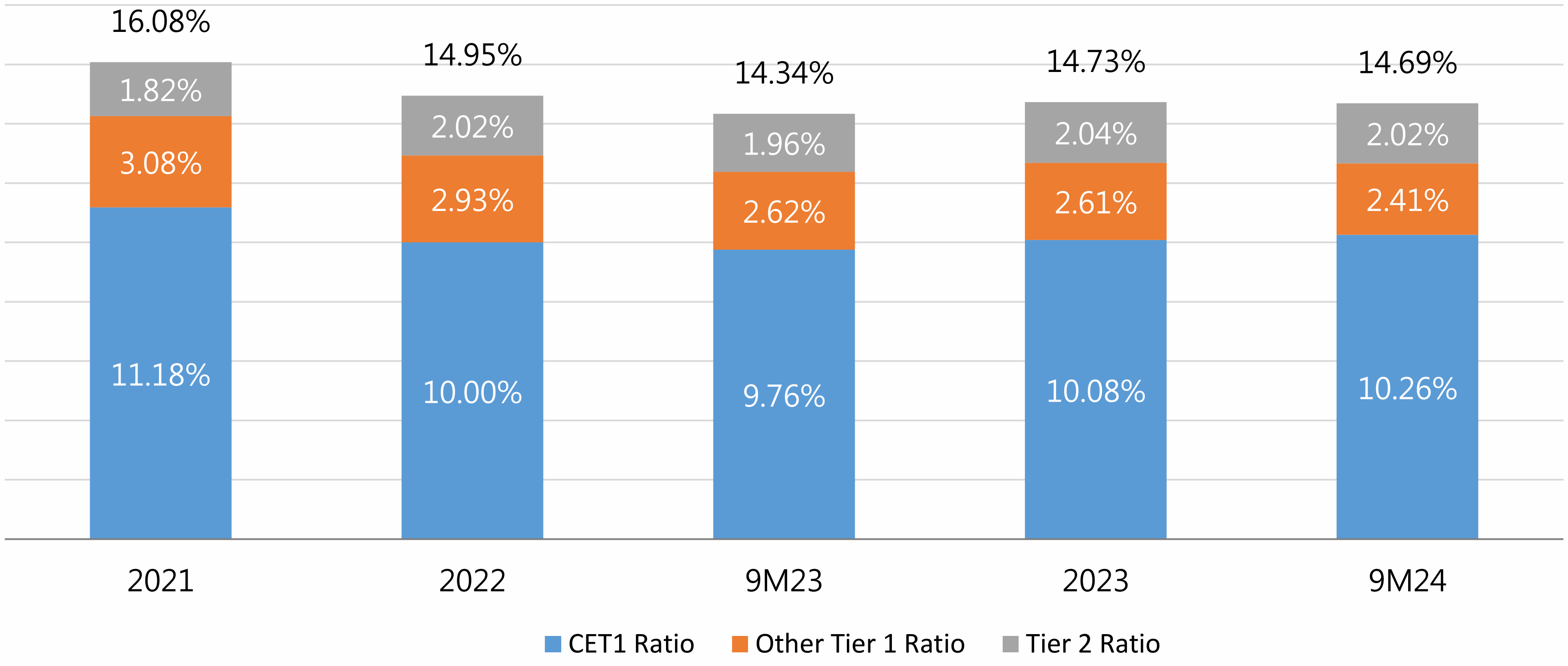
Capital Adequacy Ratio



- Preliminary figures of Sepember 2024 and Sepember 2023
- BIS of Union Bank standalone.

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