HNFHC

4Q 2025 Analyst Meeting (Bloomberg: 2880 TT)

2026/03/25

Finance Dept.
Senior Vice President &
General Manager
Mr. Shih-Wei Kuo





Disclaimer

- This document is provided by Hua Nan Financial Holdings Co. Ltd. ("HNFHC"). The information contained in this document is not audited or reviewed by any accountant or any independent expert. HNFHC makes no warranties or representations expressly or impliedly as to the fairness, accuracy, completeness or correctness of such information or opinions. The document is provided as of the date herein and will not be updated to reflect any change hereafter. No responsibility is accepted by HNFHC, its affiliates and their representatives, no matter for their negligence or any other reason, for any loss or damages arising from the use of this document or the information contained herein or anything related to this document.

- This document may contain forward-looking statements, including but not limited to all statements that address activities, events or developments that HNFHC expects or anticipates to occur in the future, which is based on the projects of HNFHC toward the future, and various factors and uncertainness beyond HNFHC's control. Therefore, the actual results may differ materially from those contained in the forward-looking statements.

- This document do not constitute a public offer under any applicable legislation or an offer to sell or solicitation of an offer to buy any securities or financial instruments.

- This document may not be directly or indirectly reproduced, redistributed or forwarded to any other person and may not be published in whole or in part for any purpose.

Agenda

HUA NAN FINANCIAL HOLDINGS 華南金控

FY2025 Highlights

FY2025 Financial Highlights

The best ever profit performance of HNFHC, HNCB & SCIC

- HNFHC reported a new high net profit of NT$26.424bn in FY25, increased by 14.2% YoY, with pre-tax net profit exceeded NT$30bn. The EPS was NT$1.90, ROE and ROA were 11.57% and 0.62% respectively.
- HNCB refreshed a new high net profit of NT$24.152bn (YoY+11.8%) in FY25, due to less treasury income (caused by FX (incl. Swap) gains contraction), double-digit growth in both NII and NFI, and the injection of recovery. The EPS was NT$2.27.
- Even impacted by the volatile capital market in 2025, which dented the performance in brokerage and underwriting businesses, HNSC reported a new high net profit of NT$2.064bn (YoY+8.2%) fostered by flourish momentum of proprietary and bond businesses in FY25. The EPS NT$3.15 ranked the Top 1 among state-owned security companies.
- SCIC reported a net profit of NT$1.802bn (YoY+39.4%) in FY25, renew a peak record, due to ascending revenue of core businesses. The EPS was NT$9.00.

Benign Asset quality

- HNCB maintained benign asset quality in the long term with NPL ratio 0.16% and coverage ratio 813.18% as of the end of Dec 2025.

Stable and adequate capital structure

- HNFHC CAR: (2025/12) 129.16%
- HNCB CAR: (2025/12) 15.46%, Tier 1 ratio: 13.63%; CET 1 ratio: 11.51%
- HNFHC's issuer credit ratings affirmed by:
  - TRC:(2025/7) Long-term: twAA-; short-term: twA-1+; outlook: stable
- HNCB's issuer credit rating affirmed by:
  - TRC:(2025/7) Long-term: twAA+; short-term: twA-1+; outlook: stable
  - Moody's:(2025/10) Long-term: A2; short-term: P-1; outlook: stable
  - S&P:(2025/7) Long-term: A; short-term: A-1; outlook: stable

Note： Financial figures were audited based on IFRS.

2025 Business Highlights

The 1st state-owned bank achieved WM NFI surpassed NT$10bn

- HNCB: total assets of NT$4.18tn, book value of NT$253.9bn.
  - The market share of SME loans: 7.08% (#4); the balance guaranteed by TSMEG amounted to NT$160.3bn (#3)
  - The CFP holders exceeds 360 (state-owned #1, domestic #2)
  - The WM NFI amounted to NT$10.8bn (YoY+36.3%) which is the 1st state-owned bank achieved WM NFI surpassed NT$10bn.
  - The customer number of High-asset Customers business exceeded 2,300 and AUM surpassed NT$200bn.
  - ACH cash dividend payment service covered 262 listed and OTC firms.(state-owned #1)
  - Deepened digital transformation by forging 2 digital factories and 4 rapid teams, boosted business momentum to grow through 40 action plans.
- HNSC: the transaction volume of sub-brokerage surged by 32% YoY; the market share in domestic brokerage business was 2.70% while it in financing balance was 5.30%.
- SCIC: the written premium revenue NT$14.892bn amounted to a record high and commanded 5.21% market share.

Awards & Achievement in 4Q25

- HNFHC: Awarded the 2025 TCSA “Sustainability Reporting – Platinum Award” and “TCSA Top 100 Sustainability Model Enterprise Award” ~TAISE
- HNCB: Awarded “Bank of the Year Awards 2025” ~The Banker
- HNCB and HNSC honored with “The Best Elderly-Friendly Award” in the 19th round “Wealth Management Bank and Securities Evaluation” ~Business Today Magazine
- HNCB and HNSC ranked the top 25% in the "2025 Fair Hospitality Assessment" ~FSC
- SCIC: Honored "Disability Care Award" in micro-insurance competition ~ the Insurance Bureau of FSC

Note： Financial figures were audited based on IFRS.

Operating Results – HNFHC

HNFHC: Net Profit rose by 14.2% YoY in FY25

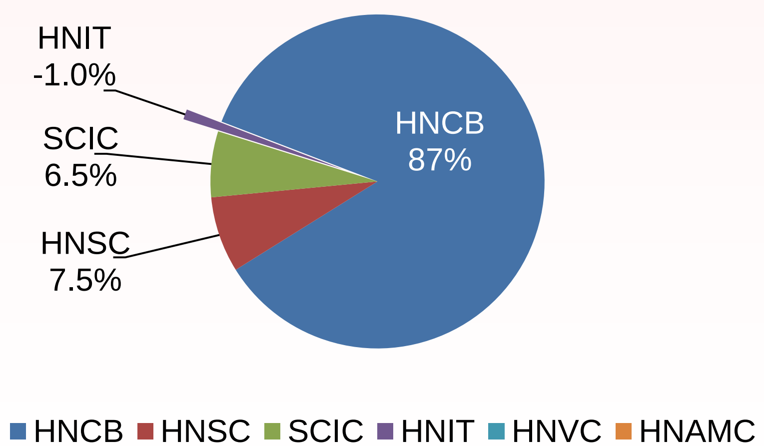
(NT$ mn or NT$ dollor)	3Q2025	4Q2025	QoQ	2024	2025	YoY
Net profit	8,227	**6,514**	-20.8%	23,133	**26,424**	14.2%
Total assets	4,248,427	**4,324,086**	1.8%	4,246,262	**4,324,086**	1.8%
Book value	227,875	**236,360**	3.7%	220,353	**236,360**	7.3%
EPS	0.59	**0.47**	-20.3%	1.66	**1.90**	14.5%
Book value per share	16.37	**16.98**	3.7%	15.83	**16.98**	7.3%
Capital stock	139,170	**139,170**	-	139,170	**139,170**	-
Annualized ROA (%)	0.63	**0.62**	(0.01)	0.57	**0.62**	0.05
Annualized ROE (%)	11.85	**11.57**	(0.28)	10.81	**11.57**	0.76
CAR (%)	127.12	**129.16**	2.04	122.43	**129.16**	6.73
Double Leverage Ratio(%)	119.44	**119.11**	(0.33)	120.77	**119.11**	(1.66)

Note：1. Financial figures were audited or reviewed based on IFRS.
2.The effect of issuance of bonus shares has been considered.

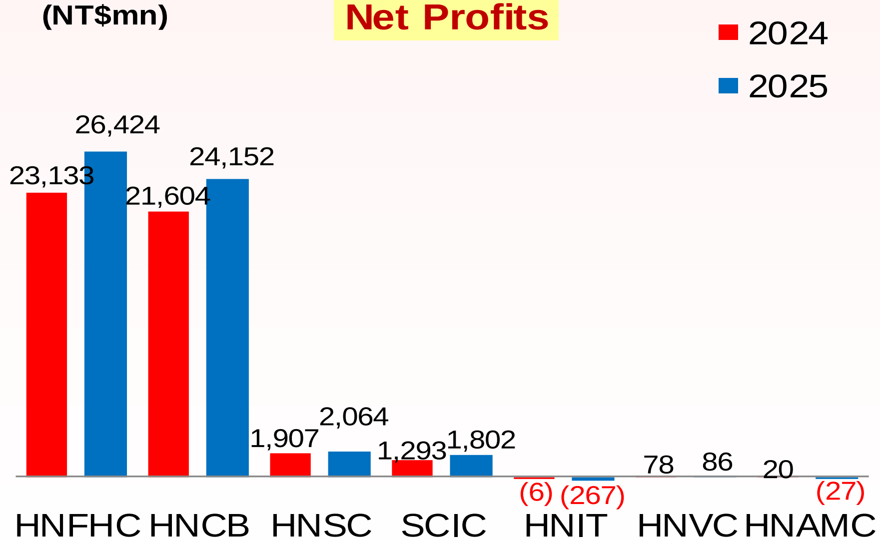
HNFHC: Net Profits of major subsidiaries

(NT$mn)	3Q2025 Net Profit	**4Q2025 Net Profit**	**QoQ**	2024 Net Profit	**2025 Net Profit**	**YoY**
HNCB	7,302	**5,596**	-23.4%	21,604	**24,152**	11.8%
HNSC	718	**715**	-0.4%	1,907	**2,064**	8.2%
SCIC	494	**532**	7.7%	1,293	**1,802**	39.4%
HNIT	(220)	**5**	-	(6)	**(267)**	-
HNVC	63	**15**	-76.2%	78	**86**	10.3%
HNAMC	5	**15**	200.0%	20	**(27)**	-
Total	8,362	**6,878**	-17.7%	24,896	**27,810**	11.7%

FY25 Profit contribution



(NT$mn) **Net Profits**

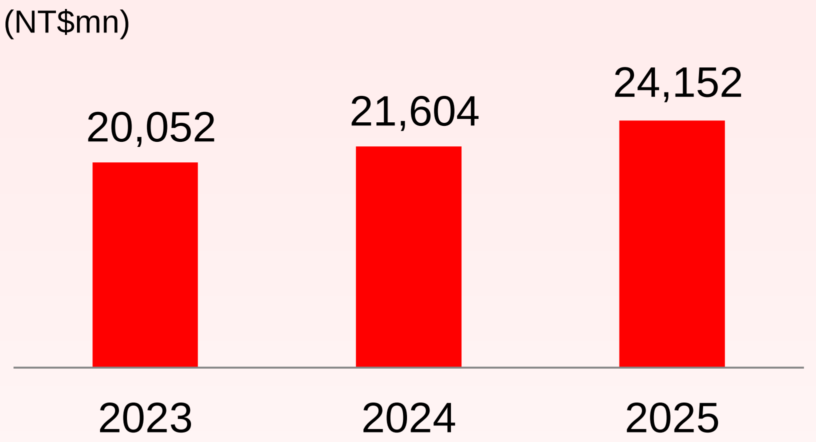


Note： Financial figures were audited or reviewed based on IFRS.

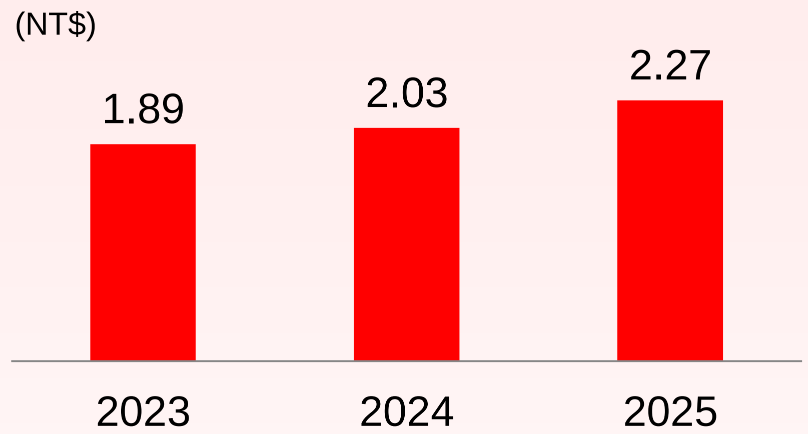
Operating Results – Subsidiaries

HNCB: Operating Results

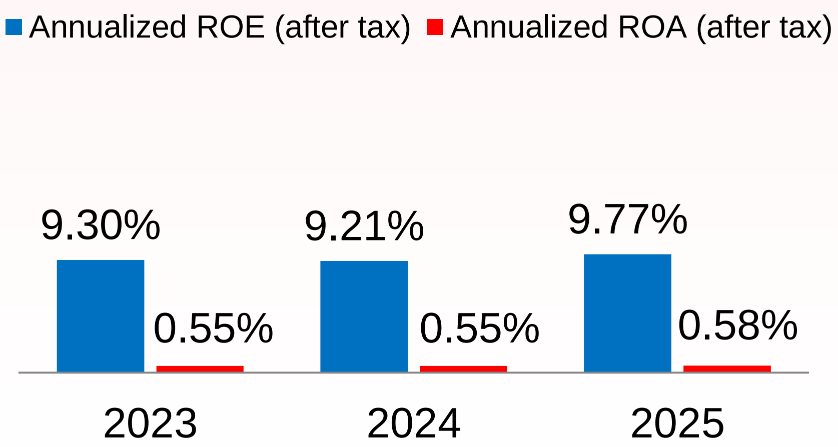
Net Profit (after tax)



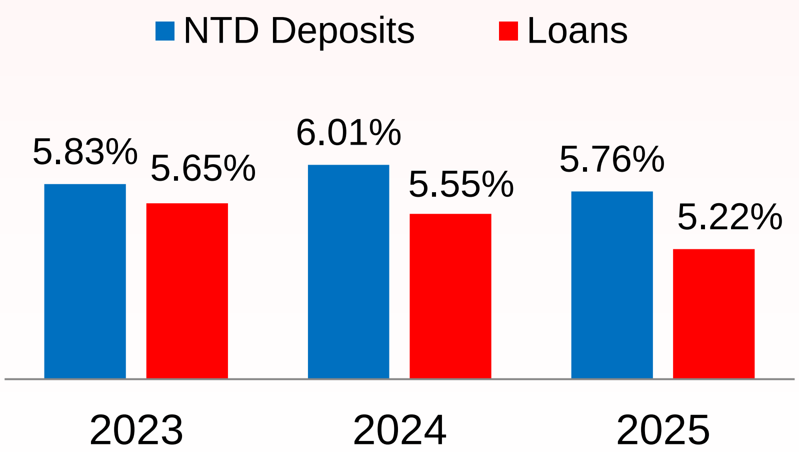
EPS



Returns



Market Share

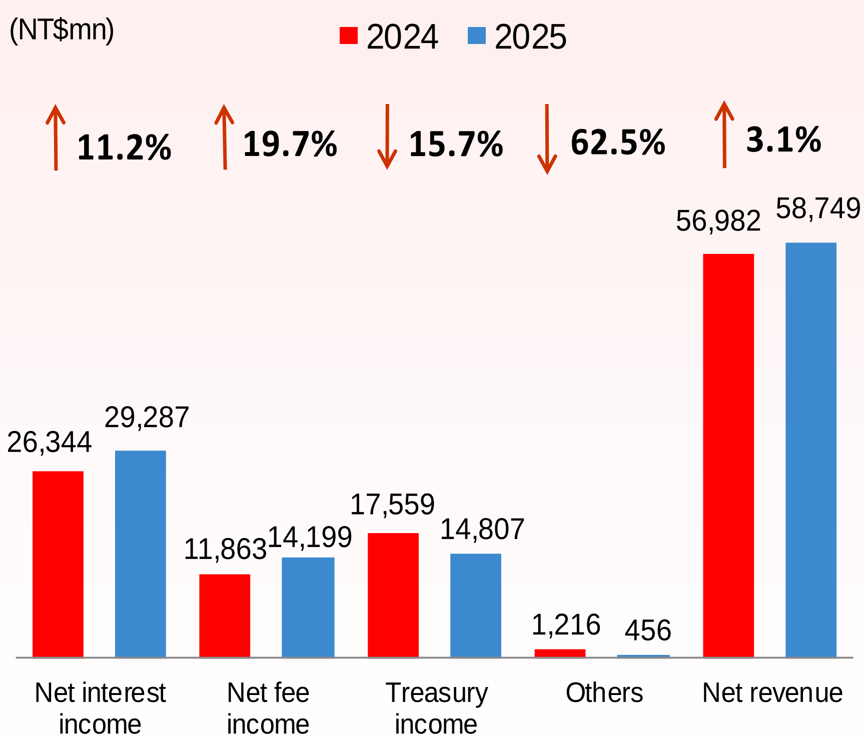


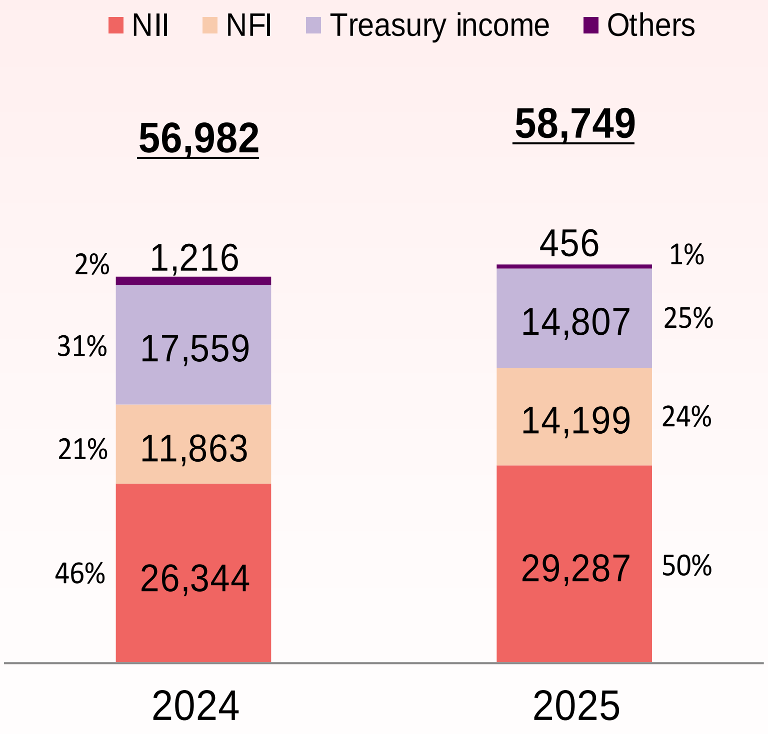
Note：1. Financial figures were audited based on IFRS.
2.The effect of issuance of bonus shares has been considered.

HNCB: Both double-digit growth in NII & NFI

Revenue composition of Hua Nan Bank

(NT$mn)

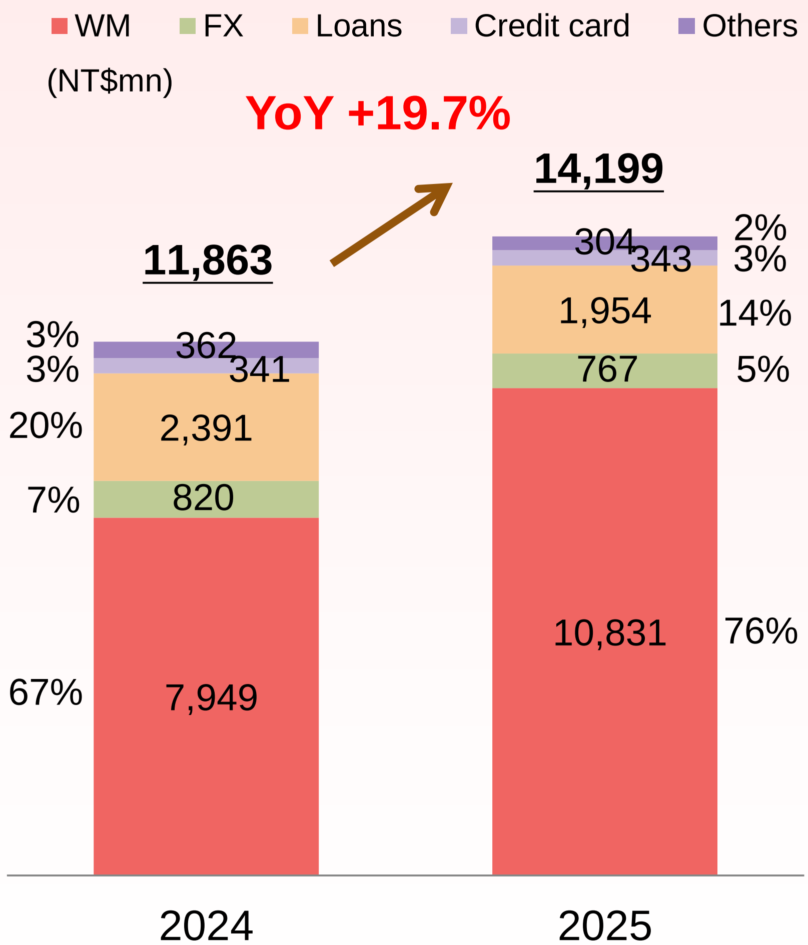




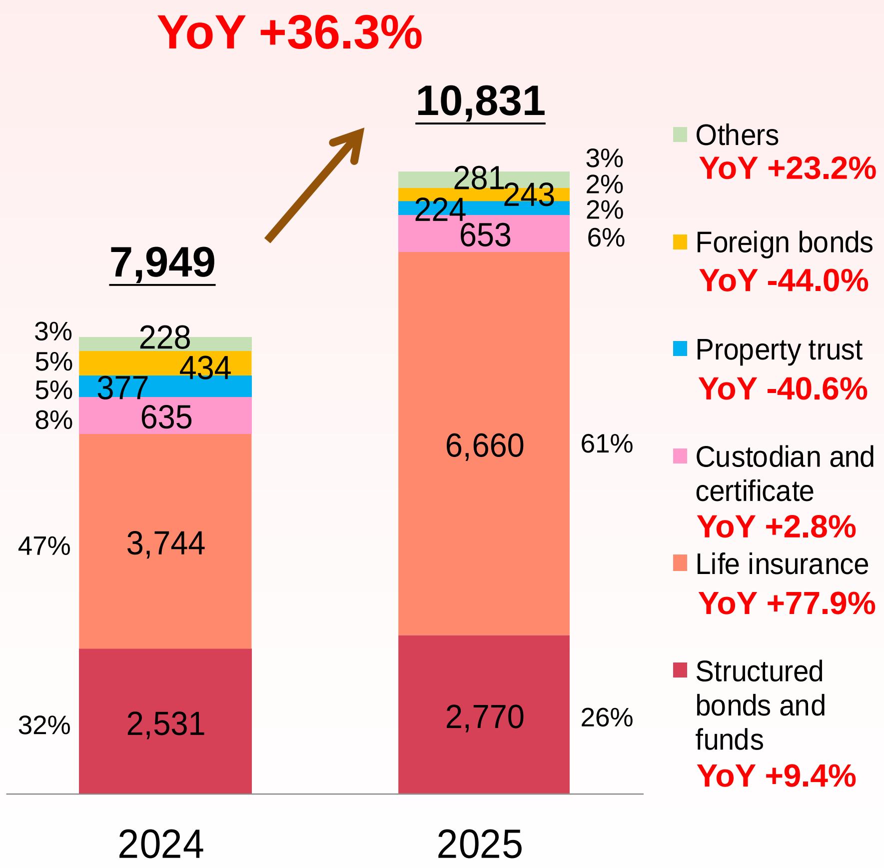
Note： Financial figures were audited based on IFRS.

HNCB: NFI and Wealth Management income

Sources of net fee income

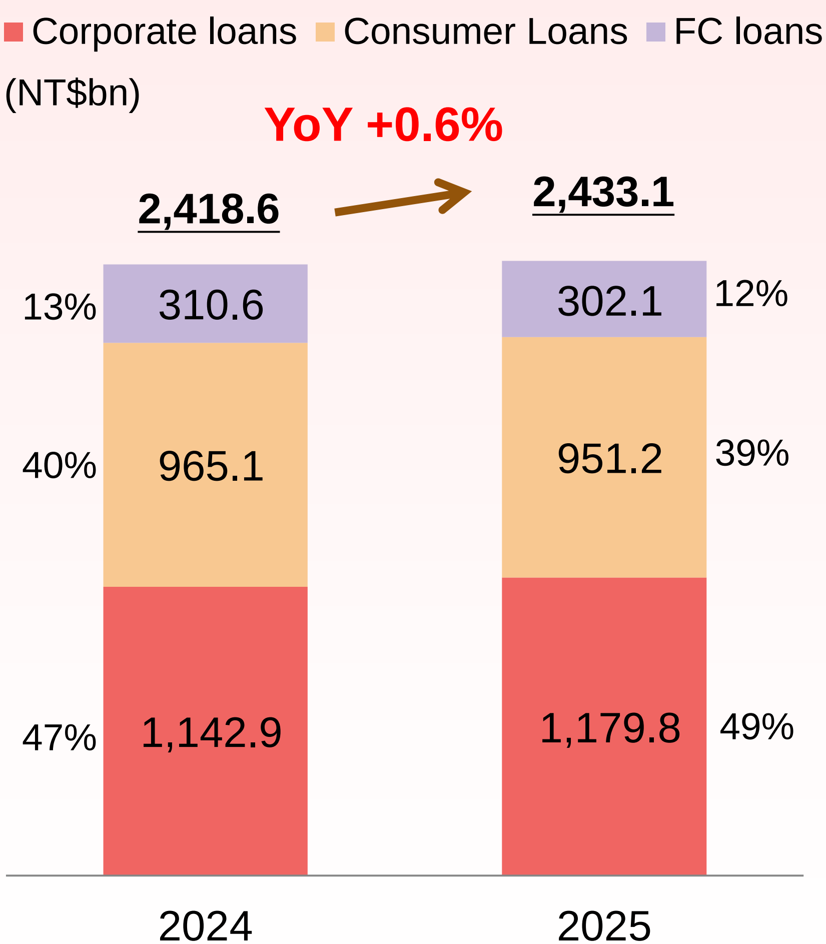


Net WM fee income

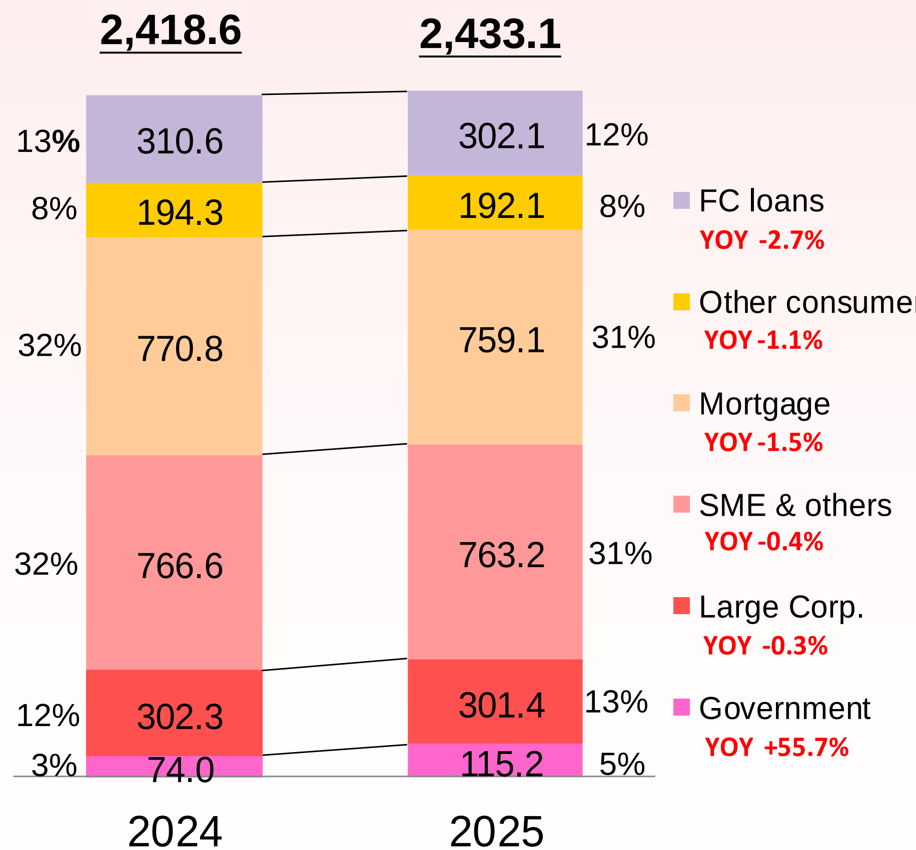


HNCB: Moderate lending momentum

Loan composition



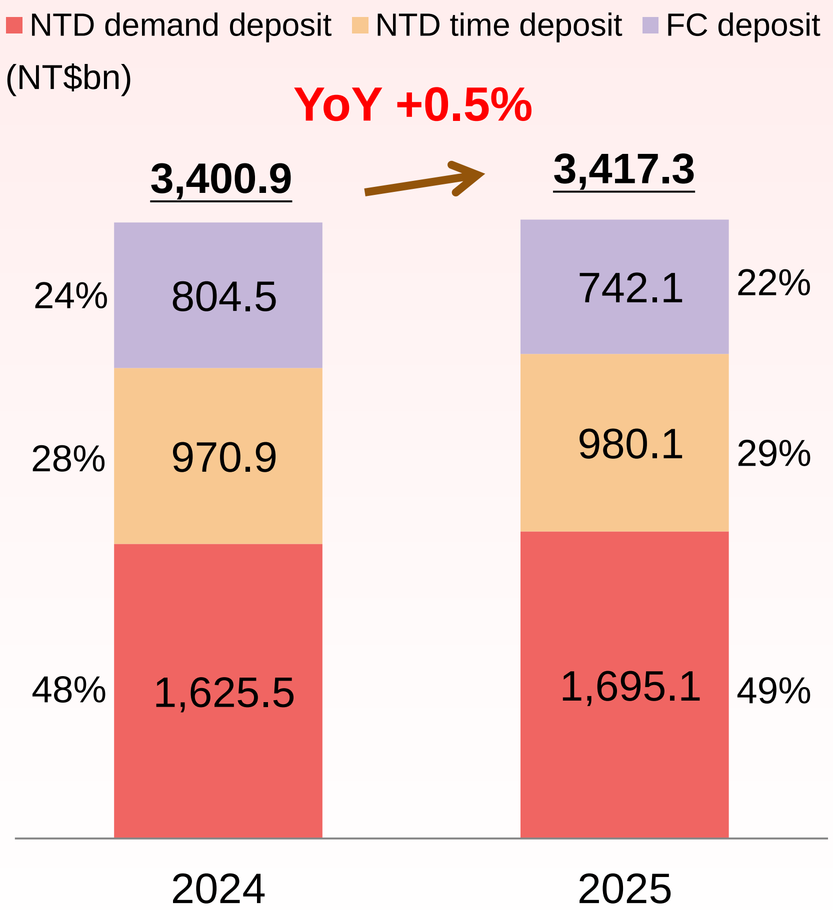
Loans by type



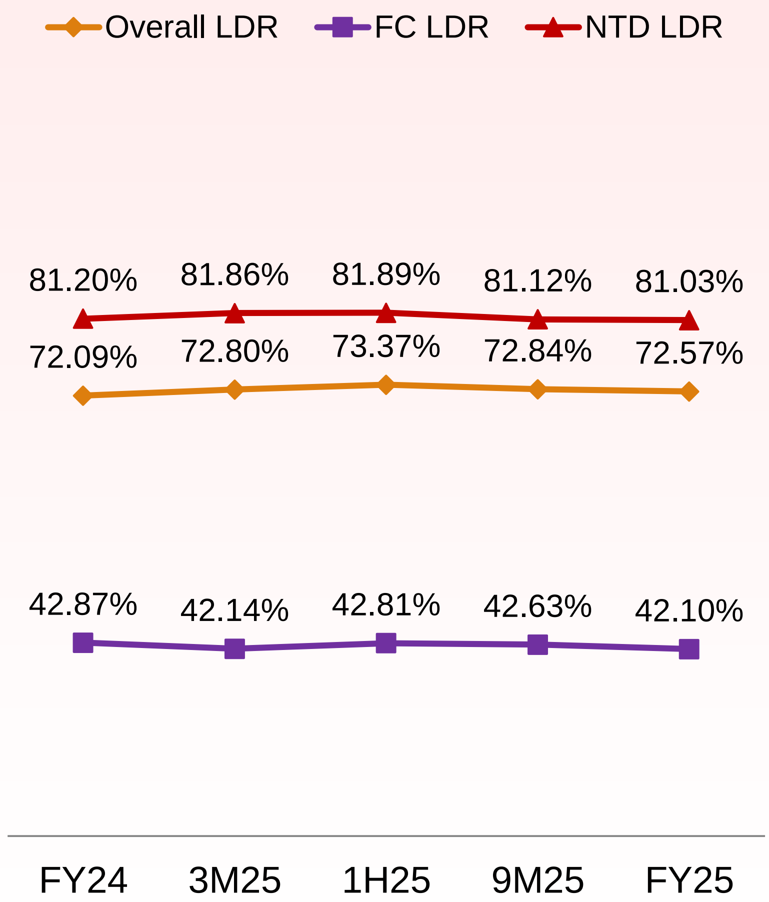
Note：If FC loans in 2025 denominated in US dollars, the YoY would increase by 1.4%.

HNCB: Deposit and LDR

Deposit composition



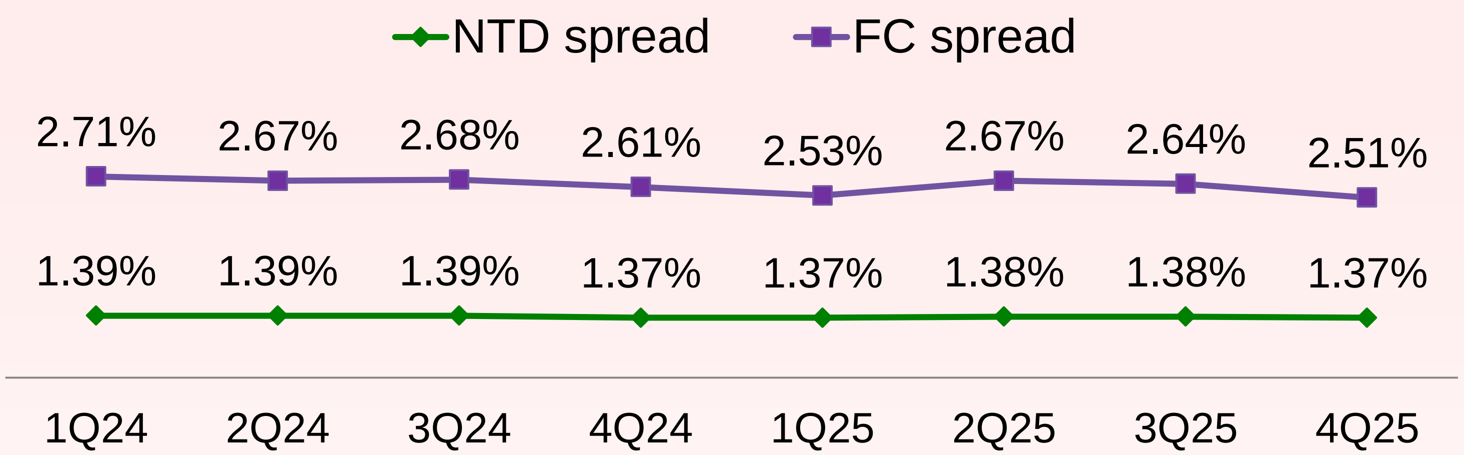
Loan-to-deposit ratio(LDR)



華南金控
HUA NAN FINANCIAL HOLDINGS

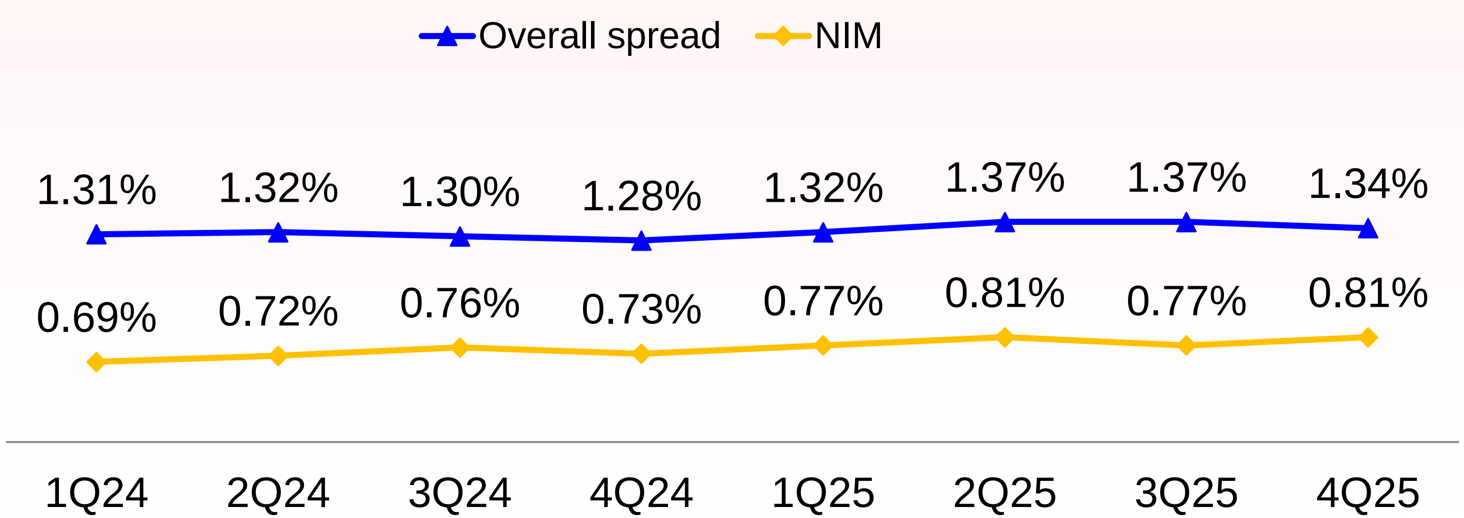
Note：If FC deposit in 2025 denominated in US dollars, the YoY decline would shrink to 3.8%.

HNCB: Spreads and NIM



FC spread
YoY -10bps
QoQ -13bps

NTD spread
YoY +0bp
QoQ -1bp



Overall spread
YoY +6bps
QoQ -3bps

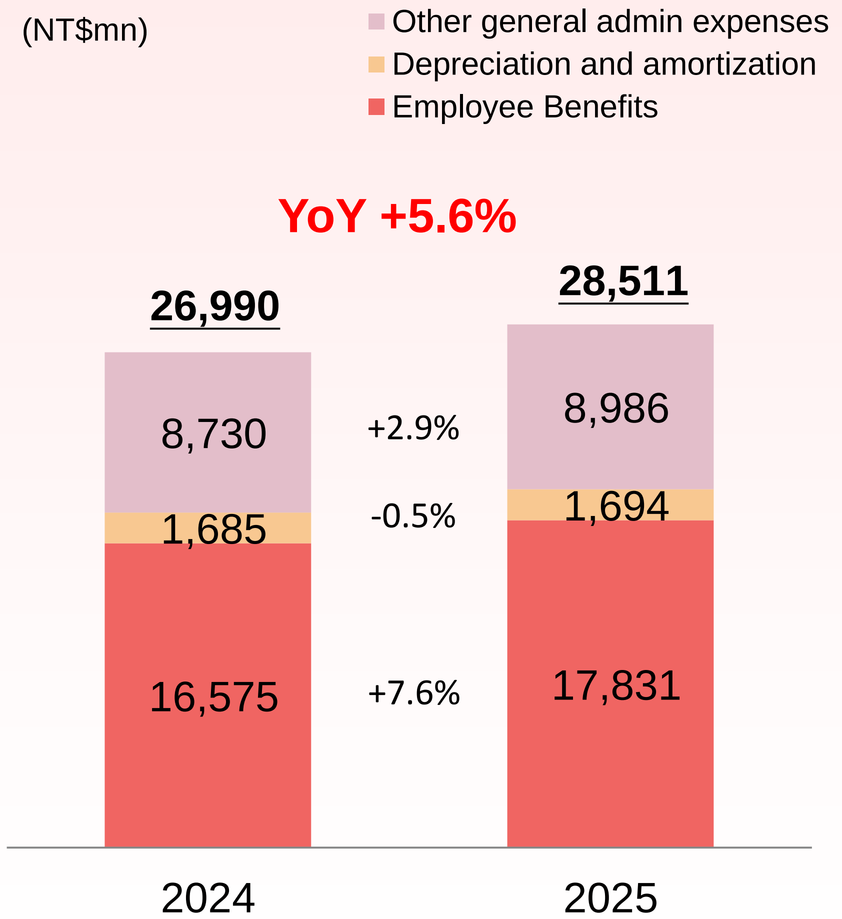
NIM
YoY +8bps
QoQ +4bps

華南金控
HUA NAN FINANCIAL HOLDINGS

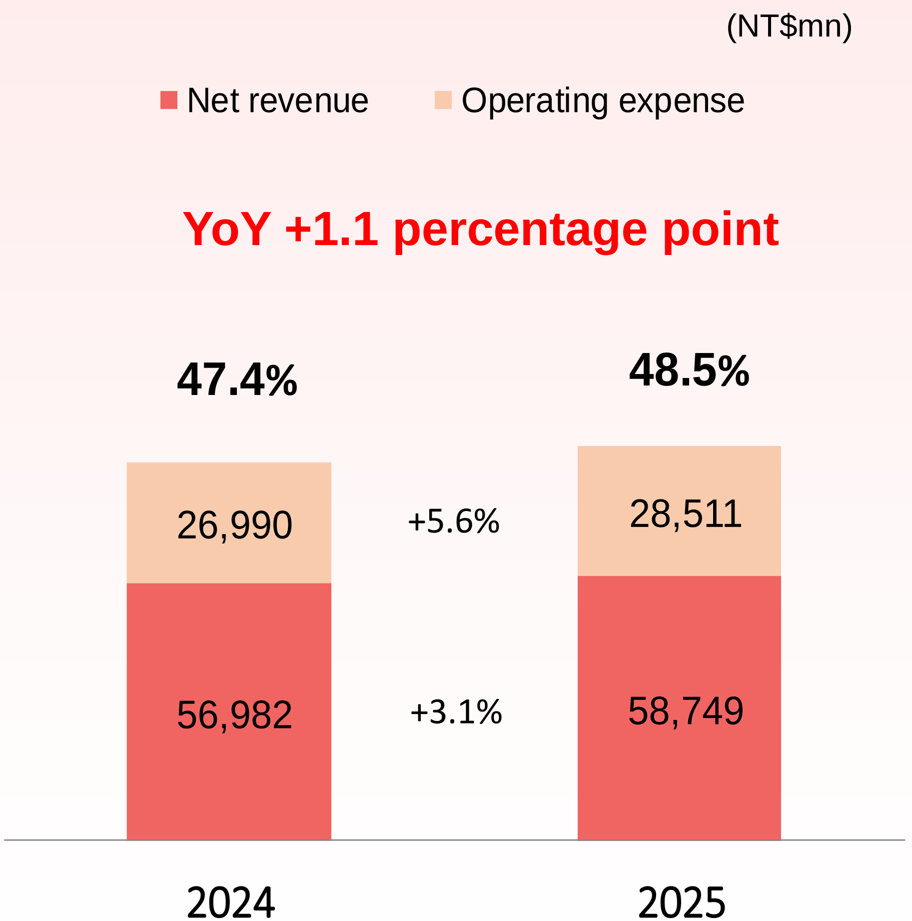
Note：Spread and NIM were based on quarterly average.

HNCB: Cost to income ratio

Operating expense



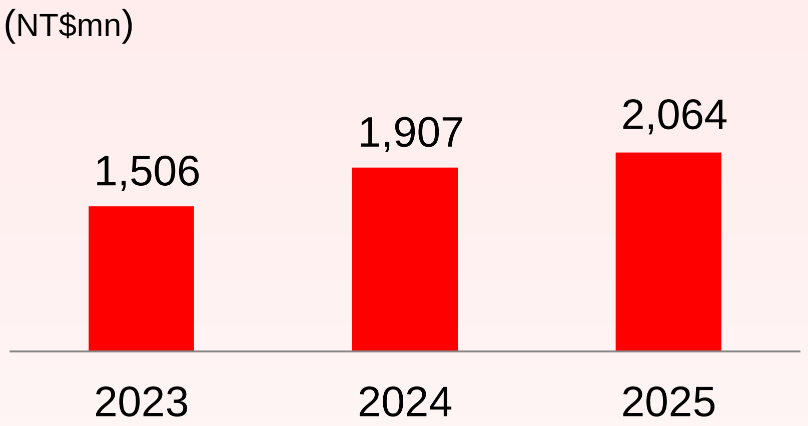
Cost-to-income ratio



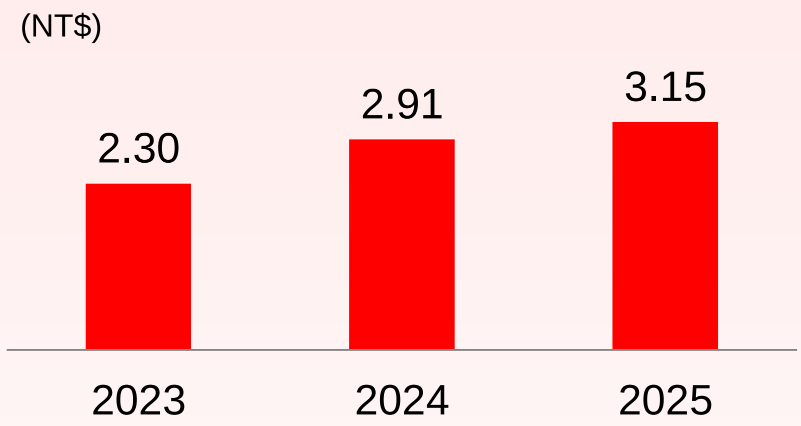
Note： Financial figures were audited based on IFRS.

HNSC: Operating results

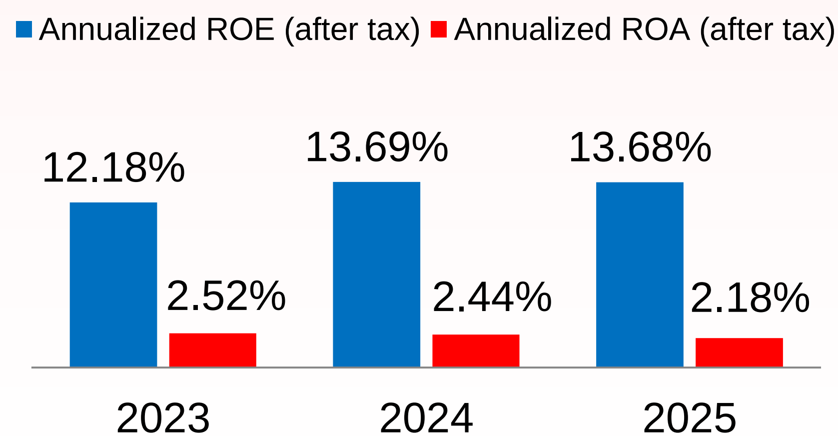
Net profit (after tax)



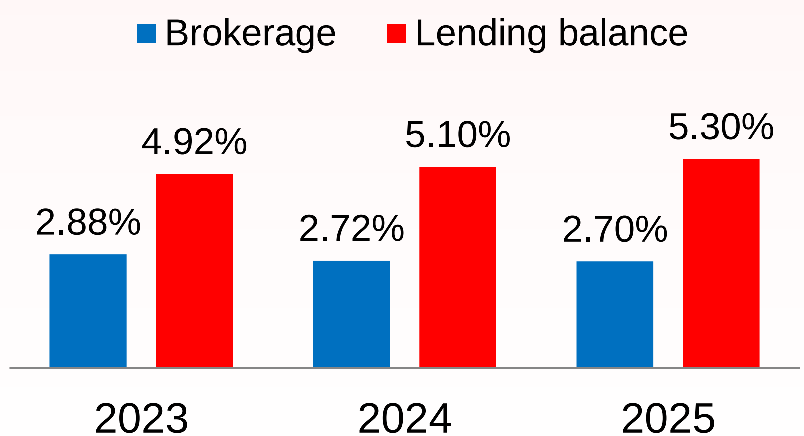
EPS



Returns



Market share

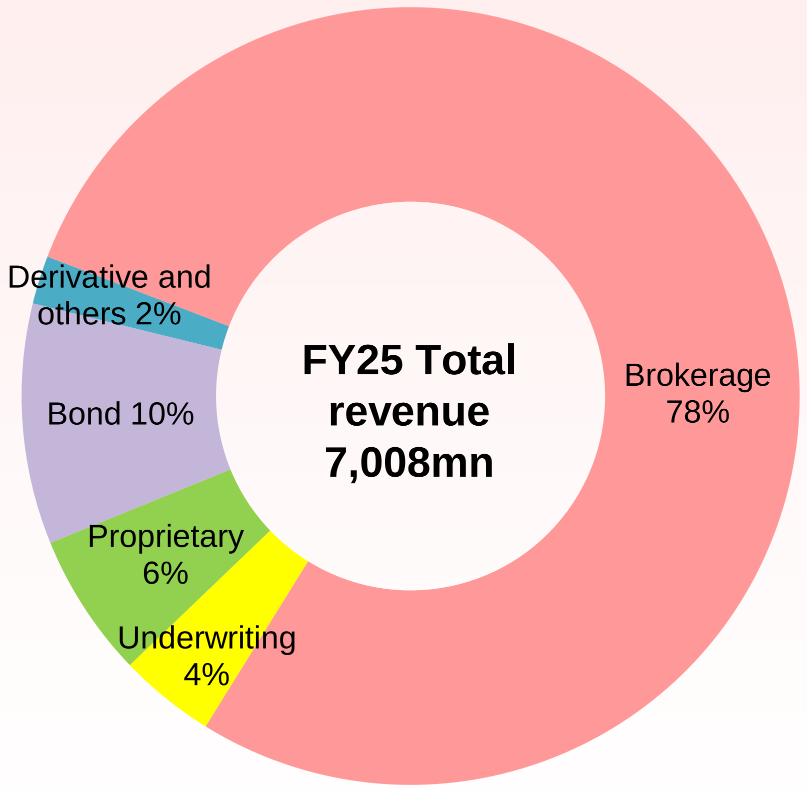


華南金控 HUA NAN FINANCIAL HOLDINGS

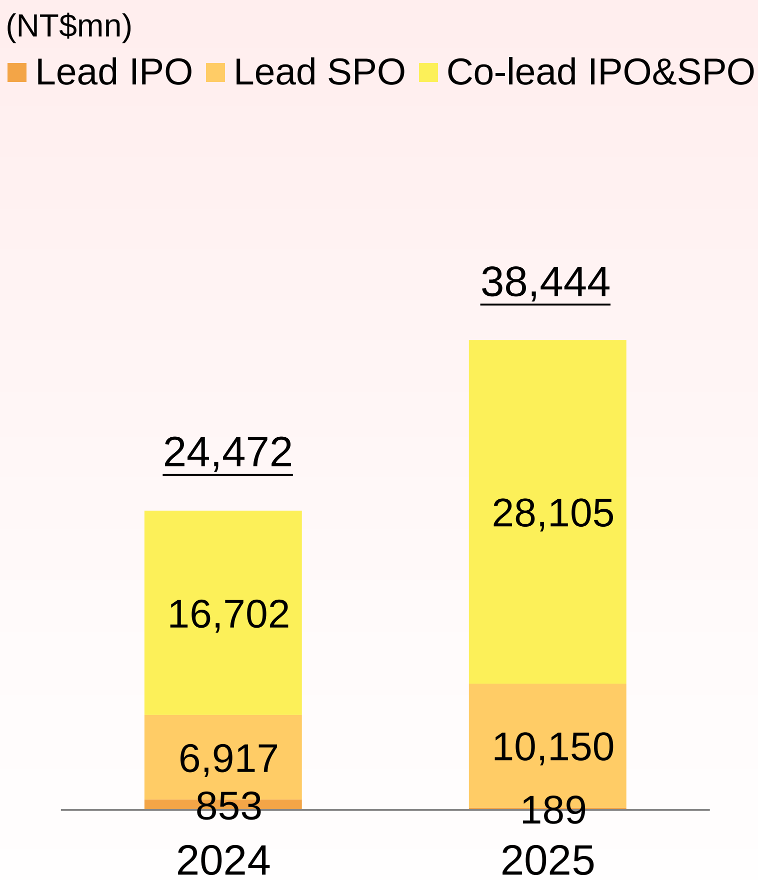
Note： Financial figures were audited based on IFRS.

HNSC: Operating results

Revenue contribution

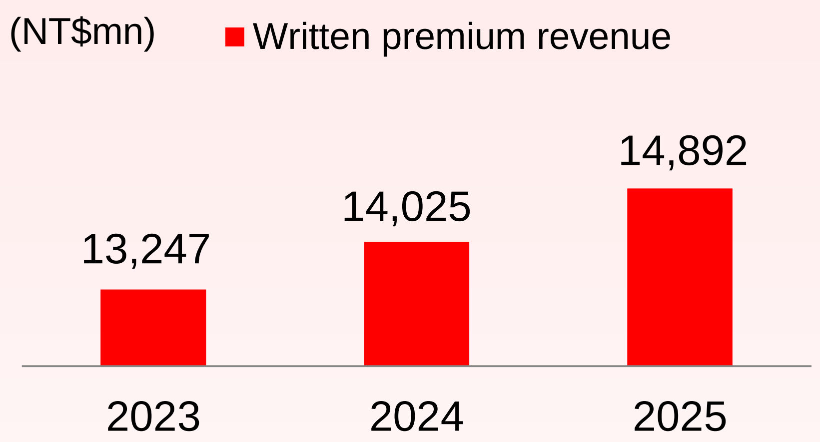


Underwriting performance

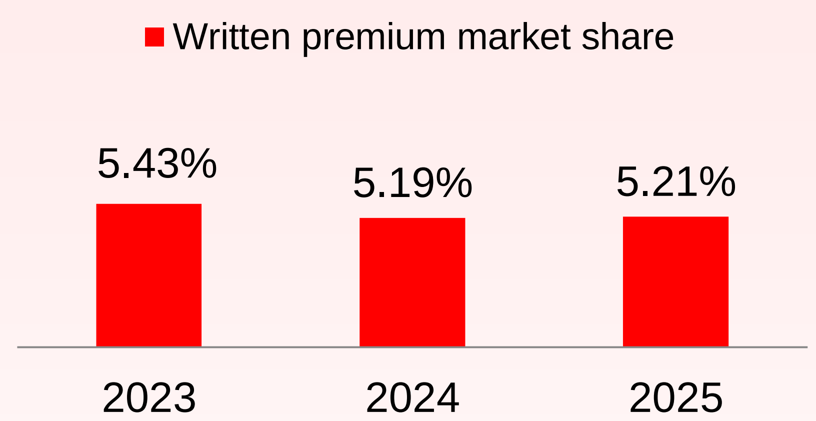


SCIC: Operating results

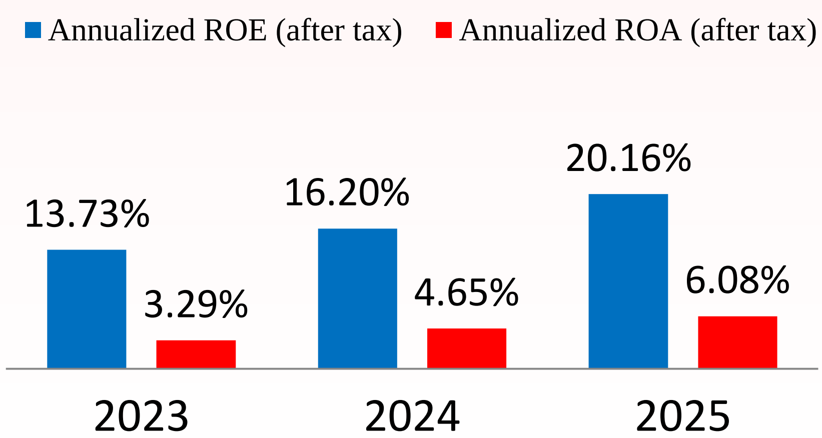
Business metrics



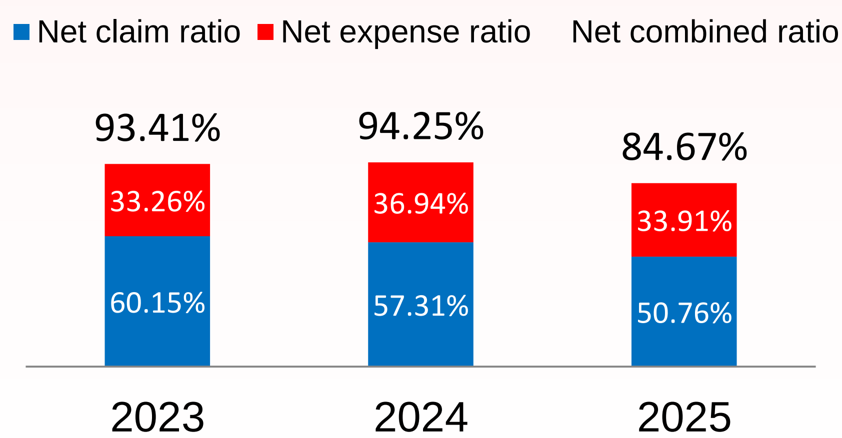
Market share



Returns



Net combined ratio



Note： Financial figures were audited based on IFRS.

Asset Quality

HNCB: Asset quality

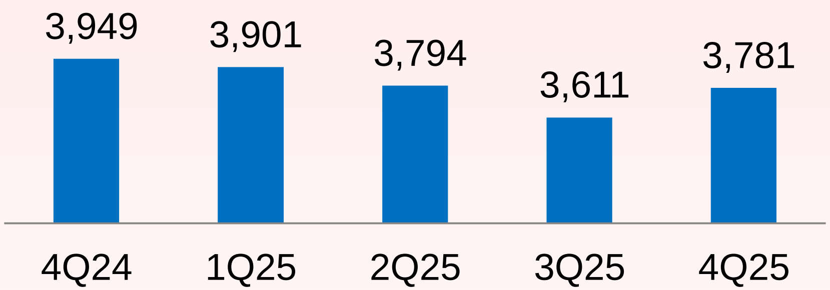
Provision

(NT$mn)	2024	**2025**	YoY
Provision	5,540	**4,722**	**-14.8%**
Write-off	4,025	**4,140**	**+2.9%**
Recovery	2,109	**3,756**	**+78.1%**
Reserve	30,368	**30,749**	**+1.3%**

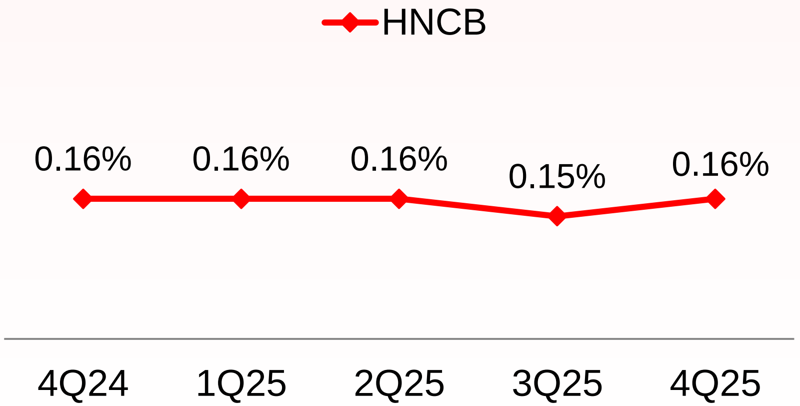
NPL

(NT$mn)

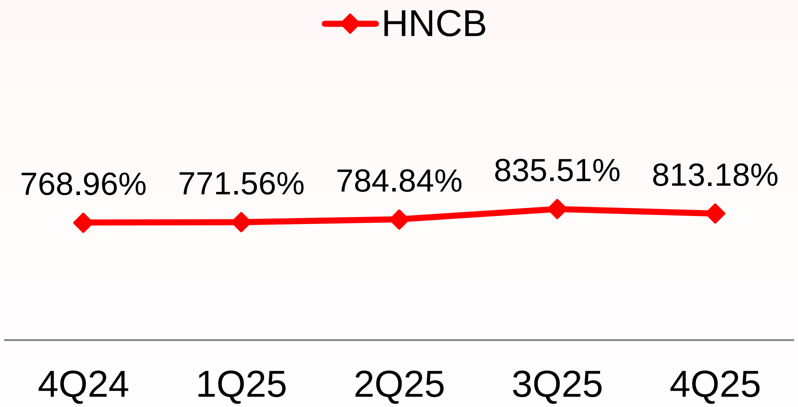
YoY -168mn



NPL ratio



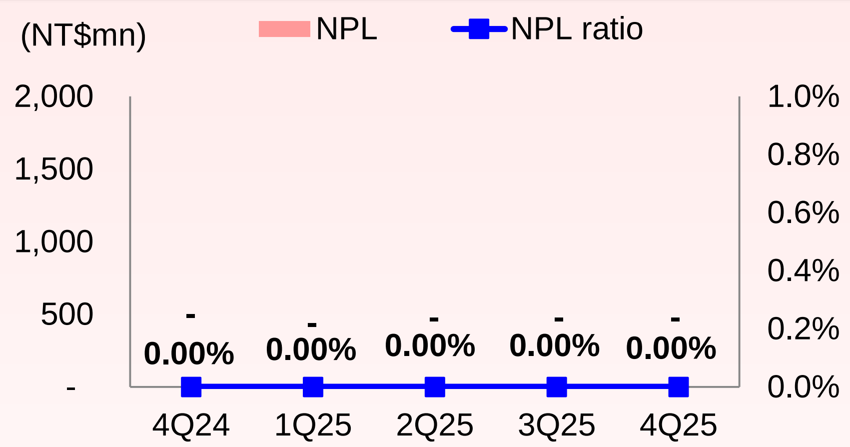
Coverage ratio



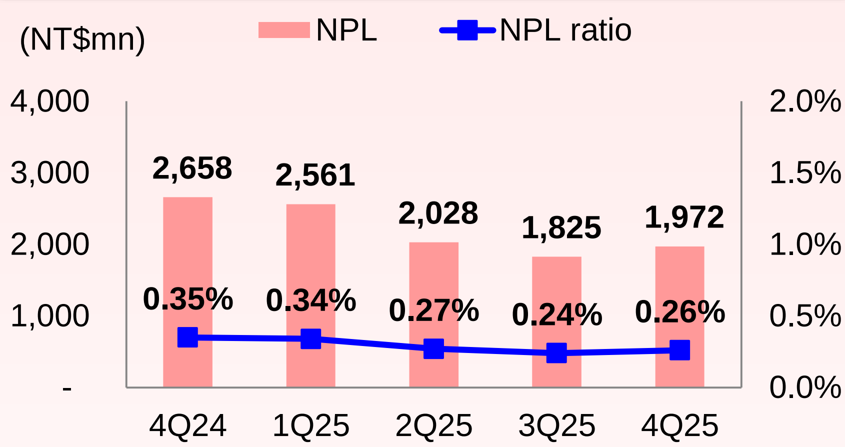
Note： Financial figures were audited based on IFRS.

HNCB: NPL composition

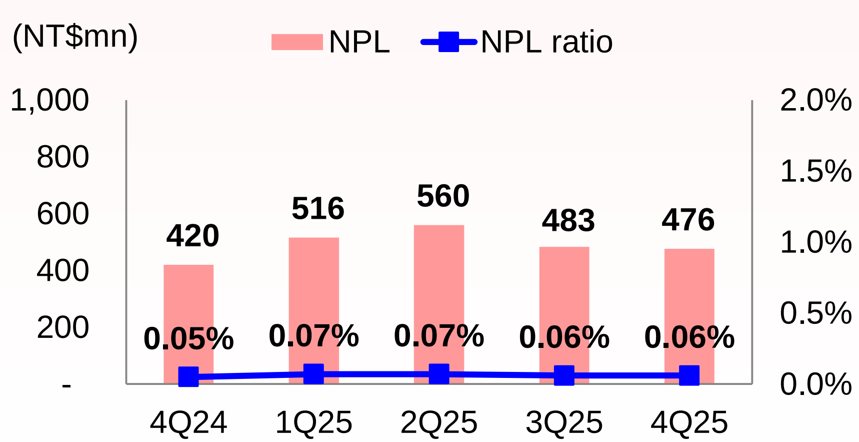
Large Corp NPL ratio



SME NPL ratio

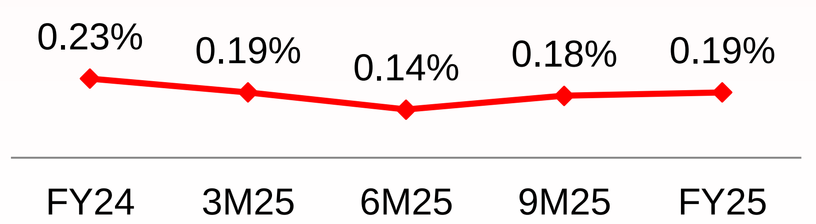


Mortgage NPL ratio



Credit cost ratio (annualized)

Credit cost ratio=Provision/Average loan outstanding



華南金控
HUA NAN FINANCIAL HOLDINGS

2026 Year Ahead Outlook

2026 Year Ahead Outlook

HNCB

- Optimize loan composition, enhance SME and syndicated loan business, seize opportunities from government policies; actively participate in overseas local syndicated loan business, diversify industry risks, and continue to select cases with better credit and risk constrained.
- Explore new customers in deposits and payroll transfers. Enhance customer loyalty and contribution by digital empowerment and product marketing integration.
- Oriented from customer demand, differentiate customer management, deepen high-asset customer business, diversify products and services to boost the momentum of WM NFI.
- Create an immersive digital experience with the flagship APP "Hua Nan Bank+", focus on tiered profit empowerment, target young generation, deeply integrate with customers' lifestyles, and strengthen digital operations.
- Focus on 3 key technology pillars-"Agile Projects," "AI and Automation," and "Operations Process Optimization," to enhance Average Revenue Per User.

HNSC

- Implement one-stop banking and securities service, execute strategy of recruiting sophisticated talents and introducing high-valued customers to expand economies of scale momentum.
- Optimize electronic transaction platform and “Hua Nan eDay-Trading” APP continuously to reshape a low-cost, high-efficiency operation model.
- Deepen high-asset and professional investor market, develop exclusive investment solutions, and promote diversified products comprehensively to increase NFI.

SCIC

- Consolidate existing car dealers relationship and state-owned bank platforms operation, develop fire insurance business actively; enhance the proportion of high-quality business, strengthen competitiveness and franchise.
- Adopt IFRS 17 and ICS smoothly, and optimize asset and liability management (ALM).
- Actively illustrate AI deployment roadmap, focus on exploring AI application scenarios and building enterprise AI platforms, and accelerate high-efficiency digital transformation.

華南金控
HUA NAN FINANCIAL HOLDINGS

Sustainable Development

HNFHC's Core value – H.E.A.R.T

Honesty
Efficiency
Activeness
Responsibility
Teamwork

Sustainalytics ESG risk rating
(0-100, 0=lowest risk)
25.27

MSCI ESG rating
(AAA-CCC, AAA=the best)
AA

Selected as a constituent stock in multiple ESG Indexes, including-
-TIP Taiwan Sustainable index
-TWSE Corporate Governance 100 index
-TWSE Taiwan HC 100 Index
-TWSE RA 99 index

Goal

Corporate sustainable development and business operations are in harmony

Core Values

Strengthen corporate governance and protect shareholders' rights and interests, implement corporate sustainable development

Strategies

1. Pay attention to international sustainable development trends
2. Plan green financial products
3. Respond to society's expectation for enterprises

Process of Implementing Sustainability

2021

Implement TCFD and SASB guidelines into the planning process.

HNCB issued NT$1,000 MN green bonds.

2020

1st response to the CDP questionnaire, achieving a B rating

Included all 6 subsidiaries in the scope of the CSR report

Headquarters of HNFHC and each subsidiary introduced ISO 14064-1 greenhouse gas inventory.

Established the Integrity Management Committee and set up an official website for reporting integrity violations.

HNCB issued NT$1,000 MN green bonds.

HNFHC, HNCB, HNSC, and SCIC have completed the establishment of corporate governance supervisors.

2014

Established Corporate Social Responsibility (CSR) Committee.

2022

Disclosing ESG Performance in accordance with SASB's 'Commercial Banks' Standard.

Sign and implement the TCFD framework

HNCB has signed the EP

2023

Integrated climate change risks into Group' s climate risks management process

Obtained the highest level of BSI "Level-5+: Excellence"

Held the United Supplier Meeting

HNCB initially issued NT$1,000 MN sustainability bonds

2024

HNFHC signed a pledge to adopt the Science-Based Targets Initiative(SBTi)

HNFHC obtained the highest level of BSI "Level-5+: Excellence" for 2 consecutive years.

HNCB was ranked the top 25% of "the Fair Customer Treatment Principles Evaluation Rankings" by the FSC.

HNSC won the "Best Age-Friendly Award" in the "2024 Excellence Securities Competition".

Successfully blocked 417 scams in FY24, amounted to NT$380mn.

2025

HNCB receives 2025 Sports Enterprise Certification.

Completed Group' s financial carbon emission verification and obtained certificate.

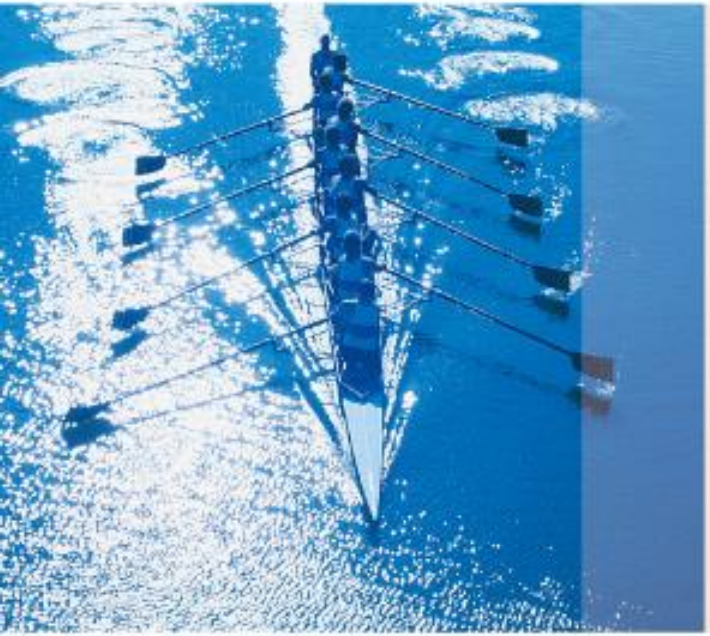
HNCB and HNSC were ranked the top 25% of "the Fair Customer Treatment Principles Evaluation Rankings.

Successfully blocked 390 scams, amounted to NT$342mn.

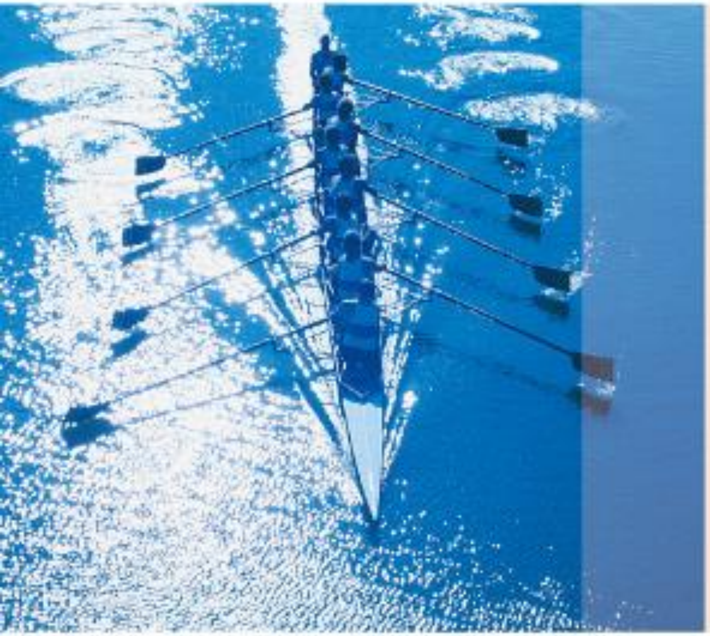
Replaced 178 fuel-powered official vehicles.

華南金控
HUA NAN FINANCIAL HOLDINGS

※ Please visit HNFHC's official website-the Sustainability section (https://esg.hnfhc.com.tw/WebPortalESG/) for more information.



Q & A



Appendix

HNFHC Condensed Consolidated Income Statements
Expressed In Millions of New Taiwan Dollars, Except Earnings Per Share

	Year (IFRSs)			Quarter (IFRSs)								
	2024	2025	Change (%)	2024Q1	2024Q2	2024Q3	2024Q4	2025Q1	2025Q2	2025Q3	2025Q4	Change (%)
Interest Income	100,823	95,880	-4.90%	24,125	25,649	25,593	25,457	24,240	23,628	24,002	24,010	0.03%
Interest Expense	(74,595)	(66,626)	-10.68%	(17,919)	(19,080)	(18,914)	(18,682)	(17,298)	(16,244)	(16,684)	(16,400)	-1.70%
Interest Income, Net	**26,228**	**29,254**	**11.54%**	**6,206**	**6,569**	**6,679**	**6,775**	**6,942**	**7,384**	**7,318**	**7,610**	**3.99%**
Service fee and commission income, net	15,146	17,356	14.59%	3,818	3,785	3,996	3,547	4,468	3,888	4,463	4,537	1.66%
Income from insurance premiums, net	4,701	5,462	16.19%	1,576	1,176	1,080	869	1,715	1,471	1,325	951	-28.23%
Gains(losses) on financial assets and liabilities at fair value through profit or loss	37,380	1,828	-95.11%	16,065	7,835	(1,423)	14,903	6,996	(34,568)	17,724	11,676	-34.12%
Gains on investment properties	692	583	-15.75%	120	254	178	139	119	147	169	148	-12.43%
Realized gains(losses) from sale of fair value through other comprehensive income financial assets	2,125	2,721	28.05%	161	353	1,644	(33)	128	556	1,996	41	-97.95%
Gains(losses) on derecognition of financial assets at amortized cost	(16)	(95)	-493.75%	(6)	-	(7)	(3)	(3)	(93)	1	-	-100.00%
Foreign exchange gains, net	(20,091)	11,920	-	(11,400)	(3,147)	5,751	(11,295)	(3,916)	36,432	(12,850)	(7,746)	-39.72%
Impairment loss	(2)	1	-	(7)	(3)	-	8	3	4	(3)	(3)	-
Share of the profit or loss of associates and joint ventures	19	15	21.05%	(2)	1	3	16	1	3	6	5	-
Realized gains(losses) of financial assets for overlay approach	(200)	338	-	(266)	(155)	123	98	169	448	(453)	174	-
Other non-interest income(losses)	797	109	-86.32%	64	31	62	640	66	4	11	28	154.55%
Net Income Excluding Interest Income	**40,551**	**40,238**	**-0.77%**	**10,123**	**10,130**	**11,407**	**8,889**	**9,746**	**8,292**	**12,389**	**9,811**	**-20.81%**
Net Revenues	**66,779**	**69,492**	**4.06%**	**16,329**	**16,700**	**18,086**	**15,664**	**16,688**	**15,676**	**19,707**	**17,421**	**-11.60%**
Bad-debt expenses	(3,656)	(979)	-73.22%	(740)	(827)	(1,478)	(612)	(825)	1,391	(705)	(840)	19.15%
Provisions for the insurance reserve	(536)	(654)	22.01%	(496)	(81)	(156)	198	(633)	(251)	(132)	362	-
Operating Expenses	**(33,431)**	**(35,233)**	**5.39%**	**(8,048)**	**(8,388)**	**(8,511)**	**(8,483)**	**(8,515)**	**(8,727)**	**(9,050)**	**(8,941)**	**-1.20%**
Employee Benefits	(20,582)	(21,989)	6.84%	(4,991)	(5,248)	(5,220)	(5,123)	(5,365)	(5,530)	(5,708)	(5,386)	-5.64%
Depreciation and amortization	(2,118)	(2,159)	1.94%	(527)	(527)	(530)	(534)	(530)	(541)	(541)	(547)	1.11%
Other general and administrative expenses	(10,731)	(11,085)	3.30%	(2,530)	(2,613)	(2,761)	(2,826)	(2,620)	(2,656)	(2,801)	(3,008)	7.39%
Consolidated income before income tax from continuing operations	**29,156**	**32,626**	**11.90%**	**7,045**	**7,403**	**7,941**	**6,767**	**6,715**	**8,089**	**9,820**	**8,002**	**-18.51%**
Income Tax Expense	(6,023)	(6,202)	2.97%	(1,416)	(1,817)	(1,301)	(1,489)	(1,377)	(1,744)	(1,593)	(1,488)	-6.59%
Consolidated net income	**23,133**	**26,424**	**14.23%**	**5,629**	**5,586**	**6,640**	**5,278**	**5,338**	**6,345**	**8,227**	**6,514**	**-20.82%**
Basic earnings per share	1.66	1.90	14.46%	0.40	0.40	0.48	0.38	0.39	0.46	0.59	0.47	-20.34%
Other comprehensive income	**5,774**	**6,807**	**17.89%**	**4,015**	**1,311**	**3,743**	**(3,295)**	**4,942**	**(4,647)**	**4,541**	**1,971**	**-56.60%**
Othe comprehensive income for the period, net of income tax	**28,907**	**33,231**	**14.96%**	**9,644**	**6,897**	**10,383**	**1,983**	**10,280**	**1,698**	**12,768**	**8,485**	**-33.54%**
Attributable to：												
Owner of the Company	23,133	26,424	14.23%	5,629	5,586	6,640	5,278	5,338	6,345	8,227	6,514	-20.82%
Non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	-
	(Audited)	(Audited)		(Reviewed)	(Audited)	(Reviewed)	(Audited)	(Reviewed)	(Audited)	(Reviewed)	(Audited)	

Note：The effect of issuance of bonus shares has been considered.

華南金控
HUA NAN FINANCIAL HOLDINGS

HNFHC Condensed Balance Sheets

Expressed In Millions of New Taiwan Dollars, unless otherwise indicated

	Year(IFRSs)			Quarter (IFRSs)								
Balance Sheets	**2024**	**2025**	**Change (%)**	**2024Q1**	**2024Q2**	**2024Q3**	**2024Q4**	**2025Q1**	**2025Q2**	**2025Q3**	**2025Q4**	**Change (%)**
Investments accounted for using equity method	266,127	281,529	5.79%	261,669	253,071	263,832	266,127	276,402	259,280	272,181	281,529	3.43%
Total assets	269,997	286,660	6.17%	267,648	273,427	266,690	269,997	282,800	283,850	276,882	286,660	3.53%
Total liabilities	49,646	50,302	1.32%	50,194	65,448	48,327	49,646	52,169	68,746	49,010	50,302	2.64%
Total Stockholders' equity	220,351	236,358	7.26%	217,454	207,979	218,363	220,351	230,631	215,104	227,872	236,358	3.72%
Consolidated Balance Sheets												
Total assets	4,246,262	4,324,086	1.83%	4,152,127	4,172,633	4,193,357	4,246,262	4,133,081	4,186,254	4,248,427	4,324,086	1.78%
Total liabilities	4,025,909	4,087,726	1.54%	3,934,671	3,964,652	3,974,992	4,025,909	3,902,448	3,971,148	4,020,552	4,087,726	1.67%
Total Stockholders' equity												
Parent stockholders' equity	220,351	236,358	7.26%	217,454	207,979	218,363	220,351	230,631	215,104	227,873	236,358	3.72%
Minority Interest	2	2	-	2	2	2	2	2	2	2	2	0.00%
Capital Stock	137,792	139,170	1.00%	136,427	137,792	137,792	137,792	137,792	139,170	139,170	139,170	-
	(Audited)	(Audited)		(Reviewed)	(Audited)	(Reviewed)	(Audited)	(Reviewed)	(Audited)	(Reviewed)	(Audited)	

HNFHC Condensed Income Statements

Expressed In Millions of New Taiwan Dollars, unless otherwise indicated

Operating Income	Year(IFRSs) 2024	2025	Change (%)	Quarter (IFRSs) 2024Q1	2024Q2	2024Q3	2024Q4	2025Q1	2025Q2	2025Q3	2025Q4	Change (%)
Income from investments accounted for using equity method	24,898	27,810	11.70%	5,961	6,337	6,968	5,632	5,685	6,887	8,362	6,876	-17.77%
Other revenue	80	139	73.75%	1	4	77	(2)	1	16	124	(2)	-101.61%
Operating Expenses	(665)	(702)	5.56%	(155)	(156)	(202)	(152)	(148)	(165)	(220)	(169)	-23.18%
Interest and Other Expenses And Losses	(757)	(787)	3.96%	(178)	(176)	(203)	(200)	(200)	(204)	(193)	(190)	-1.55%
Income before income tax	23,556	26,460	12.33%	5,629	6,009	6,640	5,278	5,338	6,534	8,073	6,515	-19.30%
Income after income tax	23,133	26,424	14.23%	5,629	5,586	6,641	5,278	5,338	6,344	8,228	6,514	-20.83%
Basic earnings per share (before tax)	1.69	1.90	12.43%	0.40	0.43	0.48	0.38	0.38	0.47	0.58	0.47	-18.97%
Basic earnings per share (after tax)	1.66	1.90	14.46%	0.40	0.40	0.48	0.38	0.38	0.46	0.59	0.47	-20.34%
	(Audited)	(Audited)		(Reviewed)	(Audited)	(Reviewed)	(Audited)	(Reviewed)	(Audited)	(Reviewed)	(Audited)	

Note：The effect of issuance of bonus shares has been considered.

HNFHC Key Financial Ratios(Standalone)
UNIT：%

	Year(IFRSs)			Quarter (IFRSs)								
	2024	**2025**	**Change**	**3M2024**	**6M2024**	**9M2024**	**FY2024**	**3M2025**	**6M2025**	**9M2025**	**FY2025**	**Change**
Annualised ROA(after tax)	8.78	9.49	0.71	8.60	8.46	9.09	8.78	7.72	8.44	9.71	9.49	-0.22
Annualised ROE(after tax)	10.81	11.57	0.76	10.60	10.78	11.17	10.81	9.48	10.74	11.84	11.57	-0.27
Capital Adequacy Ratio (Consolidated basis) (Note 1)	122.43	129.16	6.73	122.77	116.13	116.13	122.43	122.43	127.12	127.12	129.16	2.04
Double Leverage Ratio (Note 2)	120.77	119.11	-1.66	120.33	121.68	120.82	120.77	119.85	120.54	119.44	119.11	-0.33
	(Audited)	(Audited)		(Reviewed)	(Audited)	(Reviewed)	(Audited)	(Reviewed)	(Audited)	(Reviewed)	(Audited)	

Note1：Revise semiannually.
Note2：Double Leverage Ratio=Long-term Investment/Stockholders' Equity

HNCB Condensed Income Statements

Expressed In Millions of New Taiwan Dollars, Except Earnings Per Share

	Year(IFRSs)			Quarter (IFRSs)								
	2024	2025	Change (%)	2024Q1	2024Q2	2024Q3	2024Q4	2025Q1	2025Q2	2025Q3	2025Q4	Change (%)
Interest Income	99,107	94,061	-5.09%	23,613	25,085	25,434	24,975	23,762	23,229	23,563	23,507	-0.24%
Interest Expense	(72,763)	(64,774)	-10.98%	(17,492)	(18,639)	(18,448)	(18,184)	(16,799)	(15,808)	(16,238)	(15,929)	-1.90%
Interest Income, Net	**26,344**	**29,287**	**11.17%**	**6,121**	**6,446**	**6,986**	**6,791**	**6,963**	**7,421**	**7,325**	**7,578**	**3.45%**
Service fee and commission income, net	11,863	14,199	19.69%	3,182	2,880	3,127	2,674	3,928	3,269	3,537	3,465	-2.04%
Gains(losses) on financial assets and liabilities at fair value through profit or loss	36,016	570	-98.42%	15,570	7,457	(2,136)	15,125	7,124	(34,991)	16,913	11,524	-31.86%
Realized gains(losses) from sale of fair value through other comprehensive income financial assets	1,942	2,266	16.68%	142	318	1,476	6	98	401	1,725	42	-97.57%
Gains(losses) on derecognition of financial assets at amortized cost	(10)	(92)	-820.00%	-	-	(6)	(4)	-	(93)	1	-	-
Foreign exchange gains, net	(20,432)	12,075	-	(11,591)	(3,221)	5,817	(11,437)	(3,989)	36,993	(13,024)	(7,905)	39.30%
Impairment reversal gain (losses) on assets	(17)	2	-	(6)	(4)	(4)	(3)	3	3	(1)	(3)	-200.00%
Share of the profit or loss of associates and joint ventures	60	(14)	-	11	12	8	29	13	(34)	4	3	-25.00%
Other non-interest income, net	1,216	456	-62.50%	129	105	136	846	136	157	107	56	-47.66%
Net revenues other than interest	**30,638**	**29,462**	**-3.84%**	**7,437**	**7,547**	**8,418**	**7,236**	**7,313**	**5,705**	**9,262**	**7,182**	**-22.46%**
Net Revenues	**56,982**	**58,749**	**3.10%**	**13,558**	**13,993**	**15,404**	**14,027**	**14,276**	**13,126**	**16,587**	**14,760**	**-11.01%**
Bad-debt expenses	(3,420)	(944)	-72.40%	(704)	(776)	(1,434)	(506)	(799)	1,406	(713)	(838)	17.53%
Operating Expenses	**(26,990)**	**(28,511)**	**5.64%**	**(6,533)**	**(6,777)**	**(6,852)**	**(6,828)**	**(7,022)**	**(7,141)**	**(7,263)**	**(7,085)**	**-2.45%**
Employee Benefits	(16,575)	(17,831)	7.58%	(4,036)	(4,214)	(4,212)	(4,113)	(4,449)	(4,535)	(4,606)	(4,241)	-7.92%
Depreciation and amortization	(1,685)	(1,694)	0.53%	(422)	(422)	(421)	(420)	(417)	(424)	(423)	(430)	1.65%
Other general and administrative expenses	(8,730)	(8,986)	2.93%	(2,075)	(2,141)	(2,219)	(2,295)	(2,156)	(2,182)	(2,234)	(2,414)	8.06%
Income before income tax from continuing operations	**26,572**	**29,294**	**10.24%**	**6,321**	**6,440**	**7,118**	**6,693**	**6,455**	**7,391**	**8,611**	**6,837**	**-20.60%**
Income Tax Expense	(4,968)	(5,142)	3.50%	(1,276)	(1,217)	(1,131)	(1,344)	(1,246)	(1,346)	(1,309)	(1,241)	-5.19%
Net income	**21,604**	**24,152**	**11.79%**	**5,045**	**5,223**	**5,987**	**5,349**	**5,209**	**6,045**	**7,302**	**5,596**	**-23.36%**
Basic earnings per share	2.03	2.27	11.82%	0.47	0.49	0.56	0.50	0.49	0.57	0.69	0.52	-24.64%
Other comprehensive income	**4,870**	**6,387**	**31.15%**	**3,173**	**982**	**3,917**	**(3,202)**	**4,835**	**(4,155)**	**3,524**	**2,183**	**-38.05%**
Total comprehensive income for the period	**26,474**	**30,539**	**15.35%**	**8,218**	**6,205**	**9,904**	**2,147**	**10,044**	**1,890**	**10,826**	**7,779**	**-28.15%**
	(Audited)	(Audited)		(Reviewed)	(Audited)	(Reviewed)	(Audited)	(Reviewed)	(Audited)	(Reviewed)	(Audited)	

Note：The effect of issuance of bonus shares has been considered.

華南金控
HUA NAN FINANCIAL HOLDINGS

HNCB Condensed Balance Sheets

Expressed In Millions of New Taiwan Dollars, unless otherwise indicated

	Year(IFRSs)			Quarter (IFRSs)								
	2024	2025	Change (%)	2024Q1	2024Q2	2024Q3	2024Q4	2025Q1	2025Q2	2025Q3	2025Q4	Change (%)
Assets												
Cash and cash equivalents, due from the Central Bank and other banks	316,120	302,701	-4.24%	306,312	274,211	304,315	316,120	267,181	262,691	290,445	302,701	4.22%
Financial assets at fair value through profit or loss, net	146,631	190,163	29.69%	141,337	158,053	151,451	146,631	154,970	152,155	184,928	190,163	2.83%
Financial assets from sale of fair value through other comprehensive income	343,027	373,868	8.99%	375,543	365,291	345,493	343,027	362,020	353,644	359,937	373,868	3.87%
Debt instrument investment measured by amortized cost	834,333	817,663	-2.00%	840,957	787,971	779,315	834,333	758,955	843,568	811,576	817,663	0.75%
Investments accounted for using equity method	1,595	1,538	-3.57%	1,550	1,553	1,575	1,595	1,630	1,444	1,493	1,538	3.01%
Receivables, net	35,820	37,920	5.86%	32,768	37,563	37,053	35,820	35,844	35,526	42,142	37,920	-10.02%
Loans, net	2,391,791	2,405,570	0.58%	2,276,371	2,369,305	2,396,739	2,391,791	2,366,523	2,348,307	2,371,917	2,405,570	1.42%
Plant, property, and equipment	30,329	30,332	0.01%	30,406	30,327	30,292	30,329	30,287	30,179	30,282	30,332	0.17%
Other assets	22,656	23,070	1.83%	29,003	26,905	24,474	22,656	23,879	34,081	23,230	23,070	-0.69%
Total Assets	4,122,302	4,182,825	1.47%	4,034,247	4,051,179	4,070,707	4,122,302	4,001,289	4,061,595	4,115,950	4,182,825	1.62%
Liabilities												
Deposits and remittances	3,402,310	3,419,044	0.49%	3,344,375	3,333,732	3,344,093	3,402,310	3,223,933	3,263,320	3,365,816	3,419,044	1.58%
Other liabilities	479,526	509,930	6.34%	452,972	489,032	488,295	479,526	526,846	563,029	504,061	509,930	1.16%
Total Liabilities	3,881,836	3,928,974	1.21%	3,797,347	3,822,764	3,832,388	3,881,836	3,750,779	3,826,349	3,869,877	3,928,974	1.53%
Stockholders' Equity	240,466	253,851	5.57%	236,900	228,415	238,319	240,466	250,510	235,246	246,073	253,851	3.16%
Total Liabilities and Stockholders' Equity	4,122,302	4,182,825	1.47%	4,034,247	4,051,179	4,070,707	4,122,302	4,001,289	4,061,595	4,115,950	4,182,825	1.62%
	(Audited)	(Audited)		(Reviewed)	(Audited)	(Reviewed)	(Audited)	(Reviewed)	(Audited)	(Reviewed)	(Audited)	

HNSC Consolidated Income Statements

Expressed In Millions of New Taiwan Dollars, unless otherwise indicated

	Year (IFRSs)			Quarter (IFRSs)								
	2024	2025	Change (%)	2024Q1	2024Q2	2024Q3	2024Q4	2025Q1	2025Q2	2025Q3	2025Q4	Change (%)
Operating Revenue												
Commissions and Fees - Brokerage	4,707	4,584	-2.61%	1,039	1,287	1,325	1,056	875	919	1,347	1,443	7.13%
Security lendinig income	171	179	4.68%	42	43	45	41	40	42	44	53	20.45%
Commissions and Fees - Underwriting	124	117	-5.65%	14	11	38	61	27	15	36	39	8.33%
Commissions and Fees - WM business	4	5	25.00%	1	1	1	1	1	2	1	1	-
Gains (Losses) on sales of securities	284	275	-3.17%	112	142	35	(5)	(15)	(52)	146	196	34.25%
Stock affairs agent fees	39	40	2.56%	8	11	11	9	9	11	11	9	-18.18%
Interest Income (Net)	1,754	1,837	4.73%	382	424	454	494	492	407	437	501	14.65%
Dividend Income	216	316	46.30%	26	62	124	4	42	119	150	5	-96.67%
Gains (Loss) on valuation of securities	23	61	165.22%	55	(6)	27	(53)	(77)	60	42	36	-14.29%
Gains (Loss) on Derivative Instruments	(43)	(81)	88.37%	(26)	(13)	17	(21)	(4)	(12)	(29)	(36)	-24.14%
Others	(96)	33	-134.38%	24	8	(88)	(40)	28	128	(96)	(27)	71.88%
Operating Revenue	**7,183**	**7,366**	**2.55%**	**1,677**	**1,970**	**1,989**	**1,547**	**1,418**	**1,639**	**2,089**	**2,220**	**6.27%**
Operating Expenses	(5,241)	(5,271)	0.57%	(1,201)	(1,369)	(1,376)	(1,295)	(1,193)	(1,225)	(1,373)	(1,480)	7.79%
Others Non-operating Gains or Loss	396	358	-9.60%	100	93	110	93	54	86	110	108	-1.82%
Profit Before Tax	**2,338**	**2,453**	**4.92%**	**576**	**694**	**723**	**345**	**279**	**500**	**826**	**848**	**2.66%**
Tax Expense	(431)	(389)	-9.74%	(86)	(124)	(118)	(103)	(64)	(84)	(108)	(133)	23.15%
Net Income (Loss)	**1,907**	**2,064**	**8.23%**	**490**	**570**	**605**	**242**	**215**	**416**	**718**	**715**	**-0.42%**
Other Comprehensive Income	**636**	**155**	**-75.63%**	**525**	**193**	**(132)**	**50**	**(146)**	**(119)**	**497**	**(77)**	**-**
Total Comprehensive Income for the year	**2,543**	**2,219**	**-12.74%**	**1,015**	**763**	**473**	**292**	**69**	**297**	**1,215**	**638**	**-47.49%**
EPS	2.91	3.15	8.25%	0.75	0.87	0.92	0.37	0.33	0.63	1.10	1.09	-0.91%
Total Assets	88,054	101,507	15.28%	79,104	84,574	86,924	88,054	92,213	84,637	91,918	101,507	10.43%
Total Liabilities	73,405	85,989	17.14%	64,882	70,690	72,566	73,405	77,495	70,972	77,038	85,989	11.62%
Total Stockholder's Equity	14,649	15,518	5.93%	14,222	13,884	14,358	14,649	14,718	13,665	14,880	15,518	4.29%
	(Audited)	(Audited)		(Reviewed)	(Audited)	(Reviewed)	(Audited)	(Reviewed)	(Audited)	(Reviewed)	(Audited)	

SCIC Condensed Income Statements

Expressed In Millions of New Taiwan Dollars, unless otherwise indicated

	Year (IFRSs)			Quarter (IFRSs)								
	2024	2025	Change (%)	2024Q1	2024Q2	2024Q3	2024Q4	2025Q1	2025Q2	2025Q3	2025Q4	Change (%)
Operating Revenue	11,197	11,789	5.29%	2,837	2,820	2,847	2,693	2,826	2,888	3,068	3,007	-1.99%
Operating Cost	(7,391)	(7,386)	-0.07%	(1,817)	(1,765)	(1,995)	(1,814)	(1,869)	(1,821)	(1,923)	(1,773)	-7.80%
Gross Profit Margin	3,806	4,403	15.69%	1,020	1,055	852	879	957	1,067	1,145	1,234	7.77%
Operating Expense	(2,392)	(2,312)	-3.34%	(580)	(547)	(525)	(740)	(564)	(543)	(567)	(638)	12.52%
Operating Net Income (Loss)	1,414	2,091	47.88%	440	508	327	139	393	524	578	596	3.11%
Nonoperating Gains (Loss)	2	49	2350.00%	-	1	-	1	-	1	1	47	4600.00%
Income (Loss) Before Income Tax from continuing operations	**1,416**	**2,140**	**51.13%**	**440**	**509**	**327**	**140**	**393**	**525**	**579**	**643**	**11.05%**
Income Tax Benefit (Expense)	(123)	(338)	174.80%	(41)	(22)	(32)	(28)	(61)	(81)	(85)	(111)	30.59%
Net Income (Loss)	**1,293**	**1,802**	**39.37%**	**399**	**487**	**295**	**112**	**332**	**444**	**494**	**532**	**7.69%**
Other Comprehensive Income	**225**	**(100)**	**-**	**234**	**176**	**8**	**(193)**	**(102)**	**(378)**	**516**	**(136)**	**-**
Total Comprehensive Income For The Year	**1,518**	**1,702**	**12.12%**	**633**	**663**	**303**	**(81)**	**230**	**66**	**1,010**	**396**	**-60.79%**
EPS	6.46	9.00	39.32%	1.99	2.43	1.47	0.56	1.66	2.22	2.46	2.66	8.13%
Total Assets	28,615	30,644	7.09%	27,687	28,604	29,258	28,615	30,443	29,572	30,644	30,644	0.00%
Total Liabilities	20,110	21,273	5.78%	19,593	20,321	20,671	20,110	21,708	21,607	21,669	21,273	-1.83%
Total Stockholder's Equity	8,505	9,371	10.18%	8,094	8,283	8,587	8,505	8,735	7,965	8,975	9,371	4.41%
	(Audited)	(Audited)		(Reviewed)	(Audited)	(Reviewed)	(Audited)	(Reviewed)	(Audited)	(Reviewed)	(Audited)	