



**Fubon Financial**

# **3Q24 Interim Results**

**2024.11.26**

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## Performance highlights of Fubon Financial Holdings



### Performance review by subsidiary

- Fubon Life
- Taipei Fubon Bank
- Fubon Insurance
- Fubon Securities
- Overseas Banking Operations

# Fubon Financial Holdings: Business Highlights

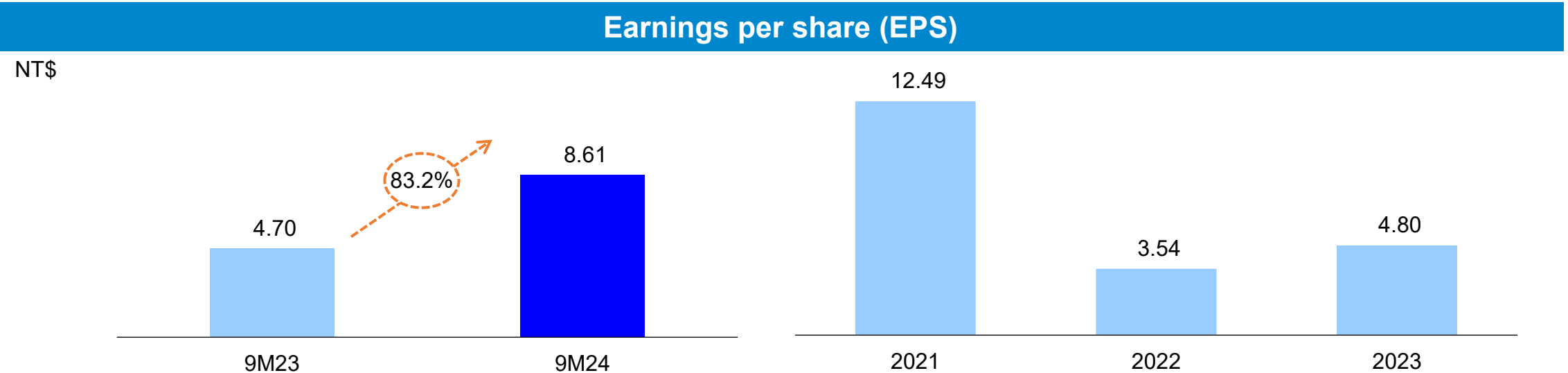
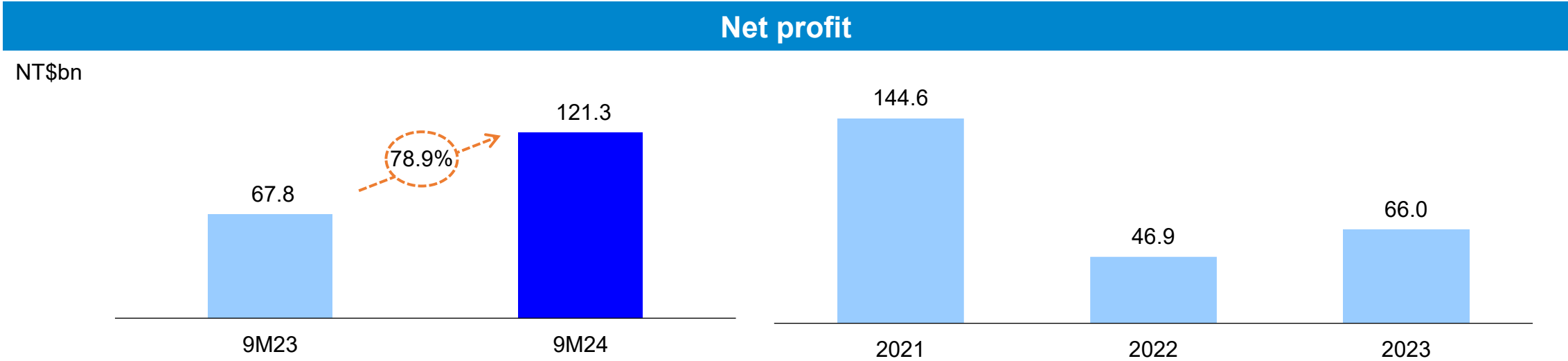


|                          |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
|--------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Fubon FHC</b>         | <ul style="list-style-type: none"><li>• Net profit of NT\$121.31bn, up 78.9% YoY and EPS of NT\$8.61, both top among FHCs in Taiwan</li><li>• Total assets over NT\$11.8tn and net worth of NT\$941.0bn, up 6.6% and 27.6% YoY, respectively</li><li>• BVPS at NT\$61.84 per common share</li></ul>                                                                                                                                                                                                                  |
| <b>Fubon Life</b>        | <ul style="list-style-type: none"><li>• Net profit of NT\$77.92bn, top among peers in Taiwan</li><li>• Investment return at 5.51%, improved YoY</li><li>• Top 2 in terms of FYP, RYP, TP and FYPE in Taiwan</li><li>• Equity to asset ratio at about 11.6% and RBC ratio 382%</li></ul>                                                                                                                                                                                                                              |
| <b>Taipei Fubon Bank</b> | <ul style="list-style-type: none"><li>• Net profit reached NT\$25.10bn, a record high</li><li>• NII up 9.6% YoY, on back of steady growth in deposits, loans and NIM</li><li>• Net fee income increased 39.7% YoY from the growth of wealth management and credit card business</li><li>• Active cards and the amount of card spending grew 10.3% and 33.9% YoY with rising market share</li><li>• Customers of digital platform reached 5.01mn with 3.44mn active users, up 13% and 16% YoY, respectively</li></ul> |
| <b>Fubon Insurance</b>   | <ul style="list-style-type: none"><li>• Net profit of NT\$3.43bn, steadily growing on back of business selection strategy and risk management</li><li>• Direct written premiums rose 13.8% YoY, remaining the market leader with market share of 24.6%</li><li>• Investment performance remained stable, with an investment return of 6.09%</li></ul>                                                                                                                                                                |
| <b>Fubon Securities</b>  | <ul style="list-style-type: none"><li>• Net profit of NT\$8.12bn, up 48.0% YoY, as TAIEX trended up</li><li>• Net profit and market share of major businesses ranked among top 3, with meaningful increase in business scale by optimizing operational performance</li></ul>                                                                                                                                                                                                                                         |

# Fubon Financial Holdings: Profitability



■ Net profit of NT\$121.3bn, up 78.9% YoY. Net profit and EPS both top among FHCs in Taiwan

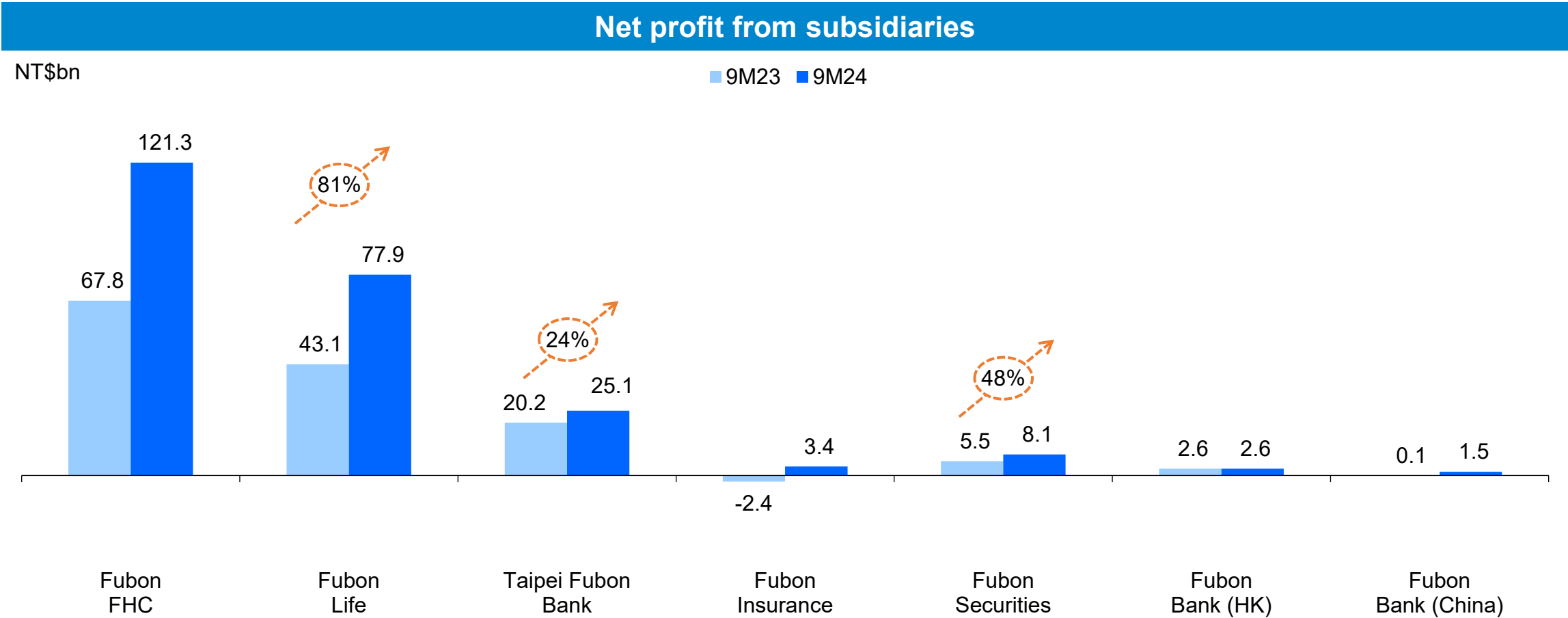


Note: EPS of 2021, 2022 and 2023 would be NT\$10.79, NT\$3.21 and NT\$4.57, respectively, if adjusted to reflect stock dividends in 2022~2024

# Fubon Financial Holdings: Net profit from major subsidiaries



■ Net profit growth from major subsidiaries, all of which increased YoY

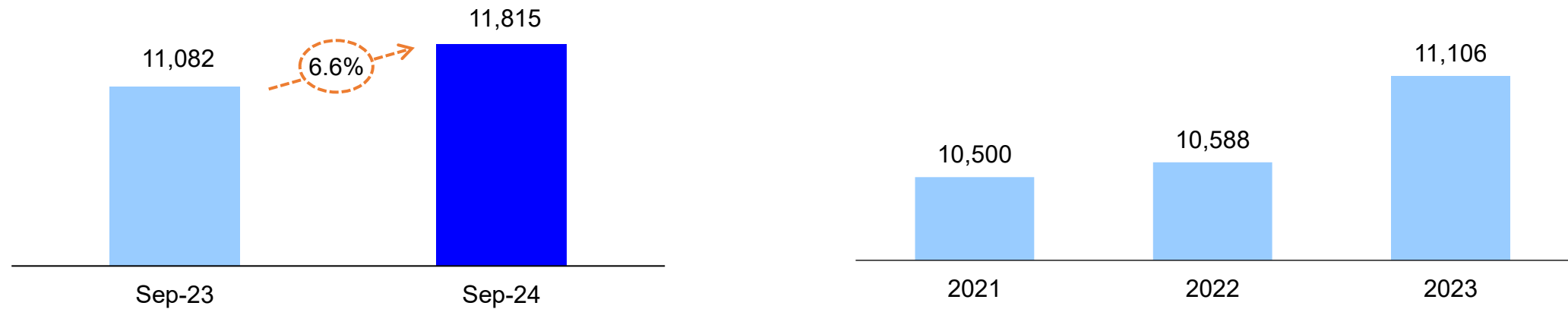


# Fubon Financial Holdings: Assets and Net Worth

- Fubon FHC's total assets was over NT\$11.8tn, up 6.6% YoY
- Net worth increased 27.6% YoY
- BVPS at NT\$61.84 per common share

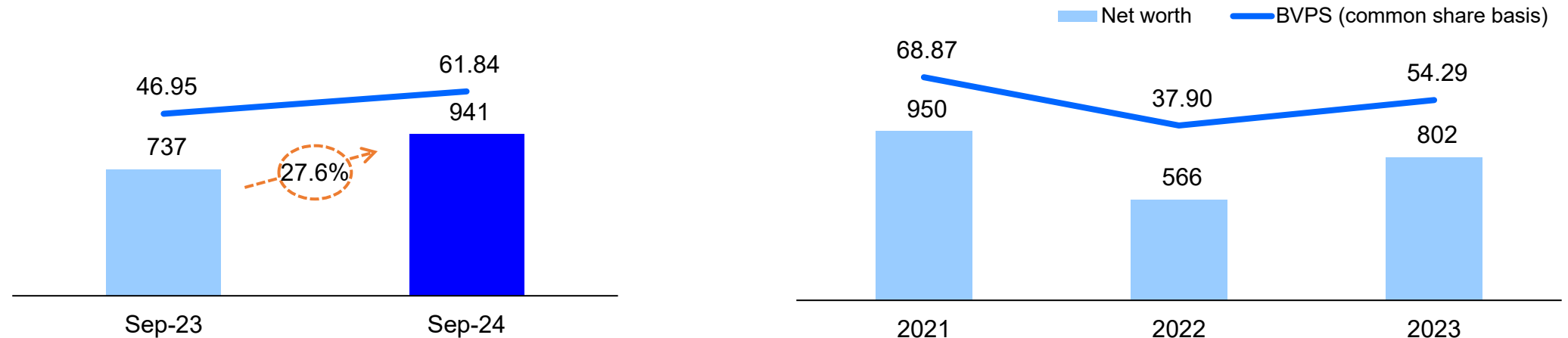
## Total assets

NT\$bn



## Equity attributable to parent company

NT\$bn

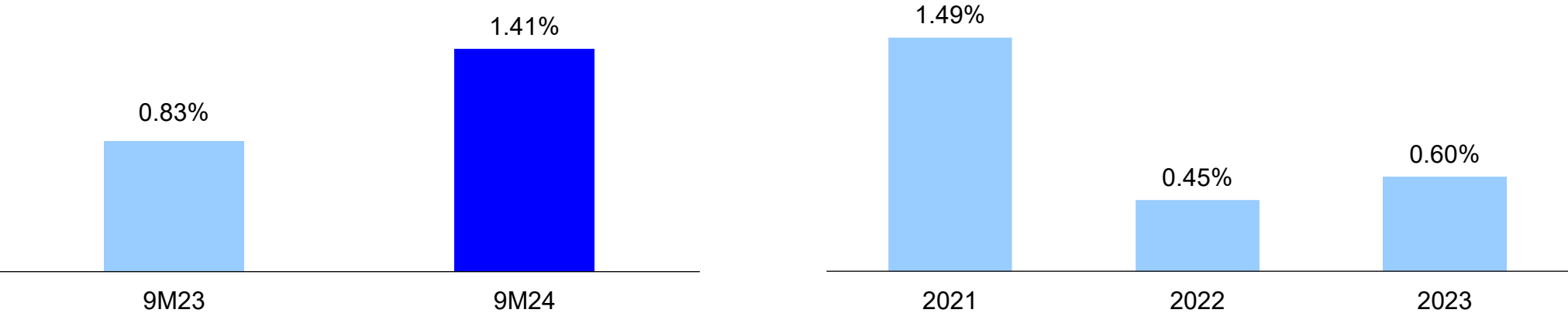


# Fubon Financial Holdings: ROAA & ROAE

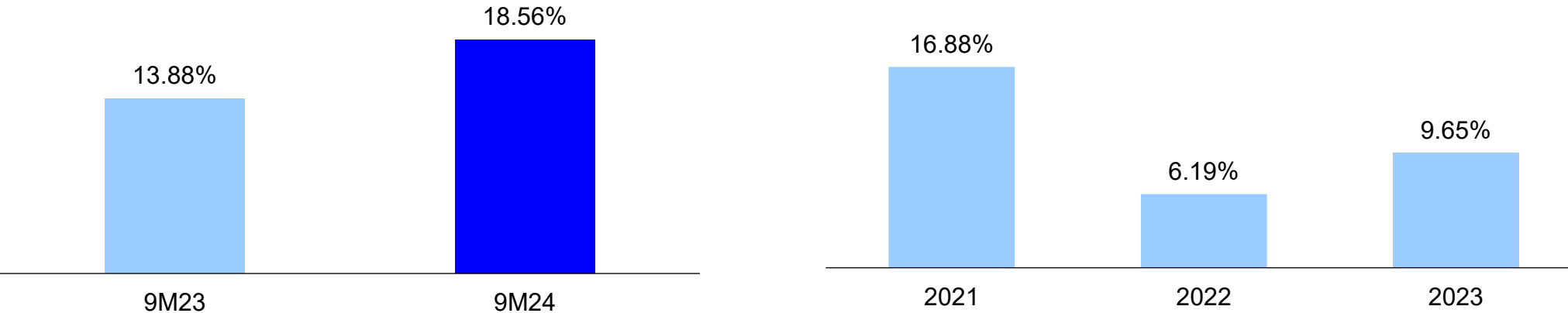


■ ROAA and ROAE increased YoY

ROAA



ROAE



Note: ROAA and ROAE are annualized basis

# Fubon Financial Holdings: ESG actions and awards

## ■ Developing positive impact in ESG through professional financial services

### ESG strategies and achievements



Decarbonization

- ✓ Fubon FHC has achieved a historic milestone by **becoming the first entity in Taiwan's financial sector** to engage in the WTO public forum and lead the development of sustainable finance
- ✓ The 2023 TCFD Report of Fubon Financial Holdings has successfully garnered the highest rating, **Level 5+: Excellence**, by BSI (British Standard Institution) again



Digitalization

- ✓ Fubon Life **pioneered the life insurance industry** by introducing **commercial short code SMS** to prevent customers from the risk of fraud
- ✓ Fubon Insurance obtained an invention patent for the **"Enterprise Insurance Intelligent Planning System and Method"** issued by Intellectual Property Office, Ministry of Economic Affairs



Empowerment

- ✓ Fubon Financial Holdings hosted 2 **employee sustainable ecological activities** along with 7 subsidiaries, aiming to implement sustainable commitments through actions



Connections

- ✓ Taipei Fubon Bank published a report for **"the survey of awareness of financial management by migrant workers"**, aiming to further promote inclusive financing and guard the financial security of migrant workers
- ✓ Fubon Securities set up an **anti-fraud execution team** and signed Letter of Intent with Criminal Investigation Bureau

### ESG awards

#### Fubon FHC

- Selected by TIME Magazine as one of the world's 500 most sustainable companies. Fubon ranks top 10 among the global financial industry
- 2<sup>nd</sup> place in Large Corporate Banking Team for Commonwealth Sustainable Citizenship Award

#### Fubon Life

- "Outstanding Award for Best Collaboration category of Financial Education Contribution Award" by FSC
- Obtained certification for ISO 10002 Complaint Handling Management System
- Obtained 2024 National Sustainable Development Awards by National Council for Sustainable Development

#### Taipei Fubon Bank

- "Taiwan's Best Bank for ESG from Euromoney Awards for Excellence 2024" for 3 consecutive years
- FSC's Financial Education Contribution Award: (1) Best Salary Bridge Award - 1<sup>st</sup> Place, (2) Best Collaboration Award - 1<sup>st</sup> Place, and (3) Best Performance Award - 2<sup>nd</sup> Place

#### Fubon Insurance

- Financial Education Contribution Award: "Best Performance Award – Bronze Award" by FSC
- "Bronze Award for National Enterprise Environmental Protection Award 2024" by Ministry of Environment

#### Fubon Securities

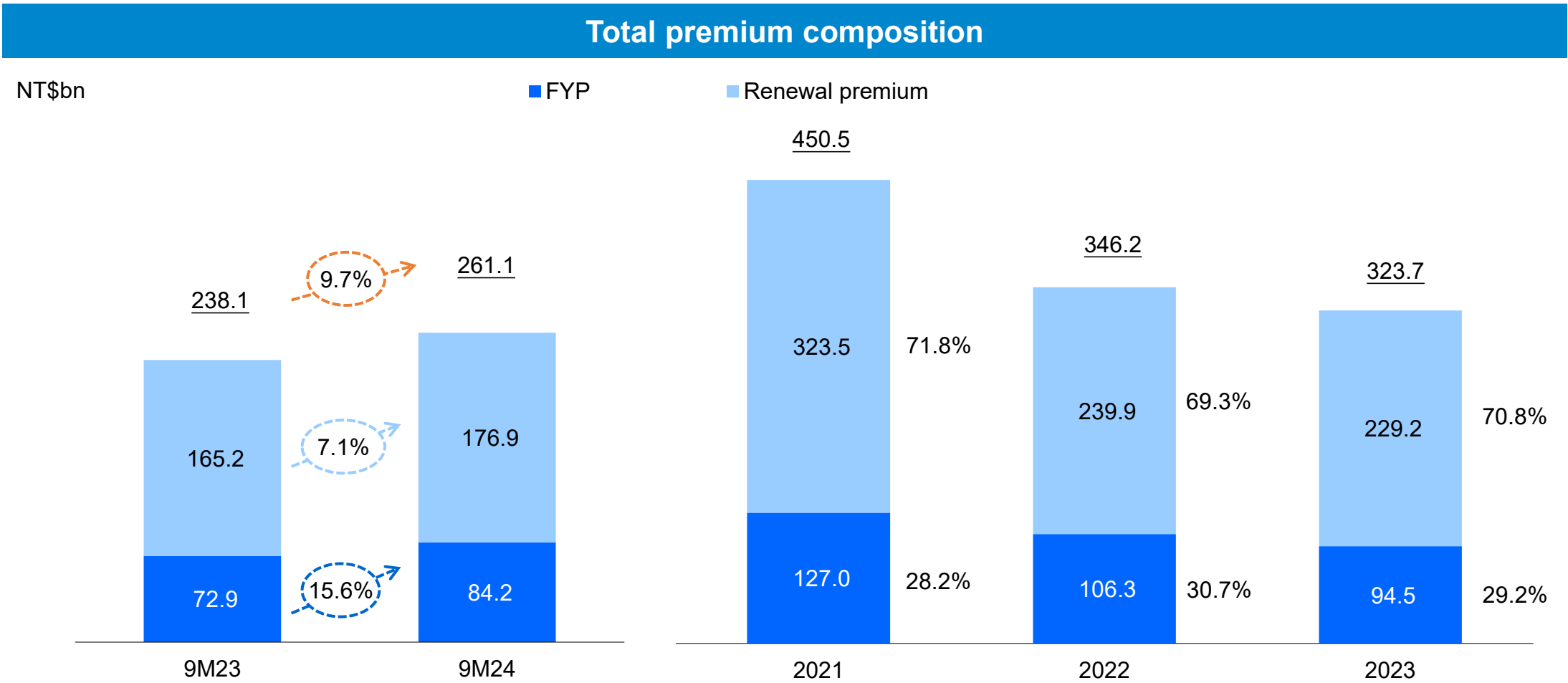
- "2024 Gold Award for Corporate Sustainability Award for non-financial holding group" by Wealth Magazine
- 2024 Outstanding Award for Anti Fraud Swards by TWSE



## Performance Review by Subsidiary

**Fubon Life**

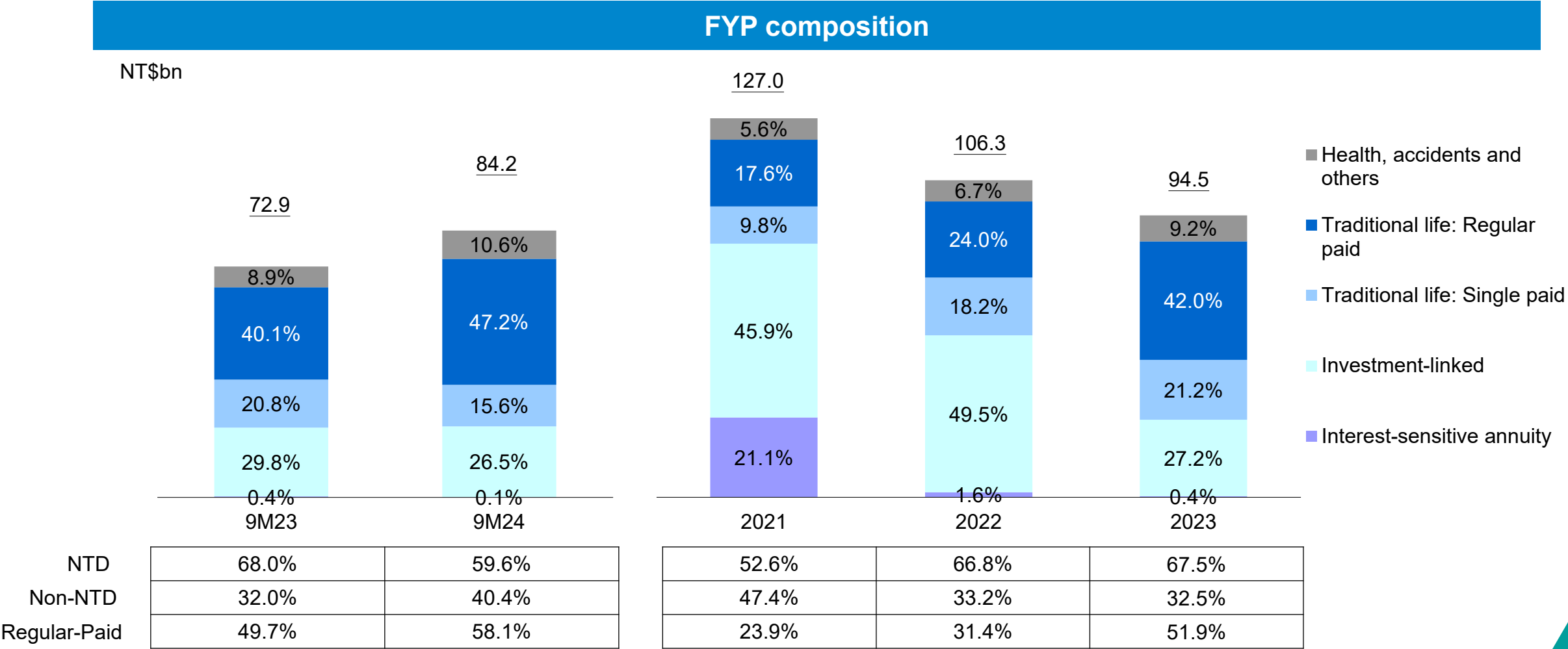
- FYP grew 15.6% YoY compared to the 13.1% growth of the industry
- Renewed premium increased 7.1% YoY, outperforming the industry growth of 5.1%
- Total premium up 9.7% YoY, higher than the industry growth of 7.6%
- FYP, renewal premium, and total premium ranked the top 2 among peers



# Fubon Life: First Year Premiums (FYP)



- Product mix transitioned toward high CSM products such as regular-paid and protection products. Sales in regular-paid products grew from 49.7% to 58.1%
- Non-NTD policies grew from 32.0% to 40.4% of FYP, mainly from sales of USD participating policies





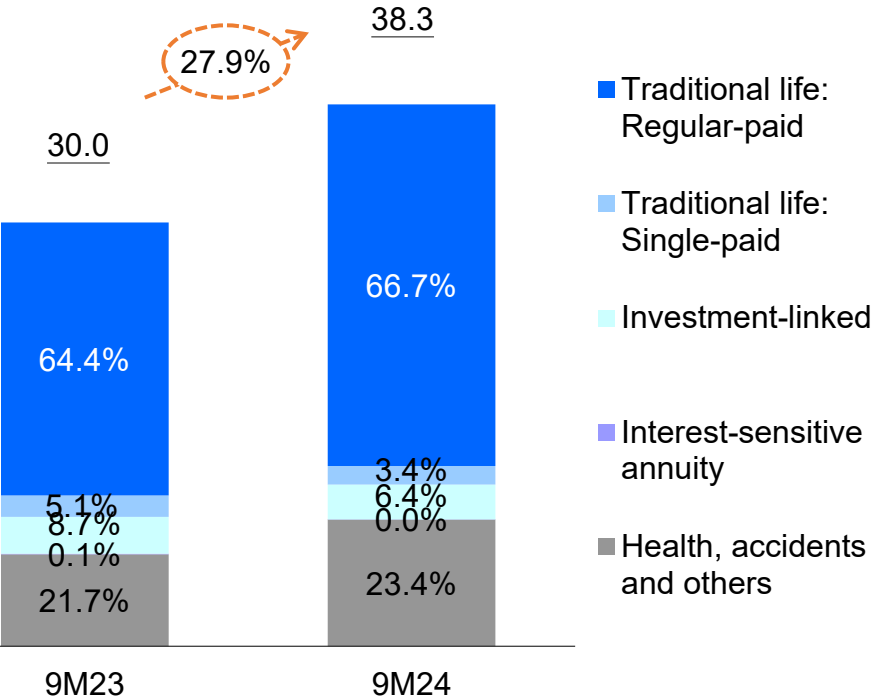
- FYPE grew 27.9% YoY, compared to the industry growth of 16.7%, mainly from regular-paid traditional life products. FYPE/FYP ratio increased from 41.1% to 45.5%
- VNB grew 17.1% on back of the product mix adjustment and the increase in sales of regular-paid products

## FYPE

## VNB

NT\$bn

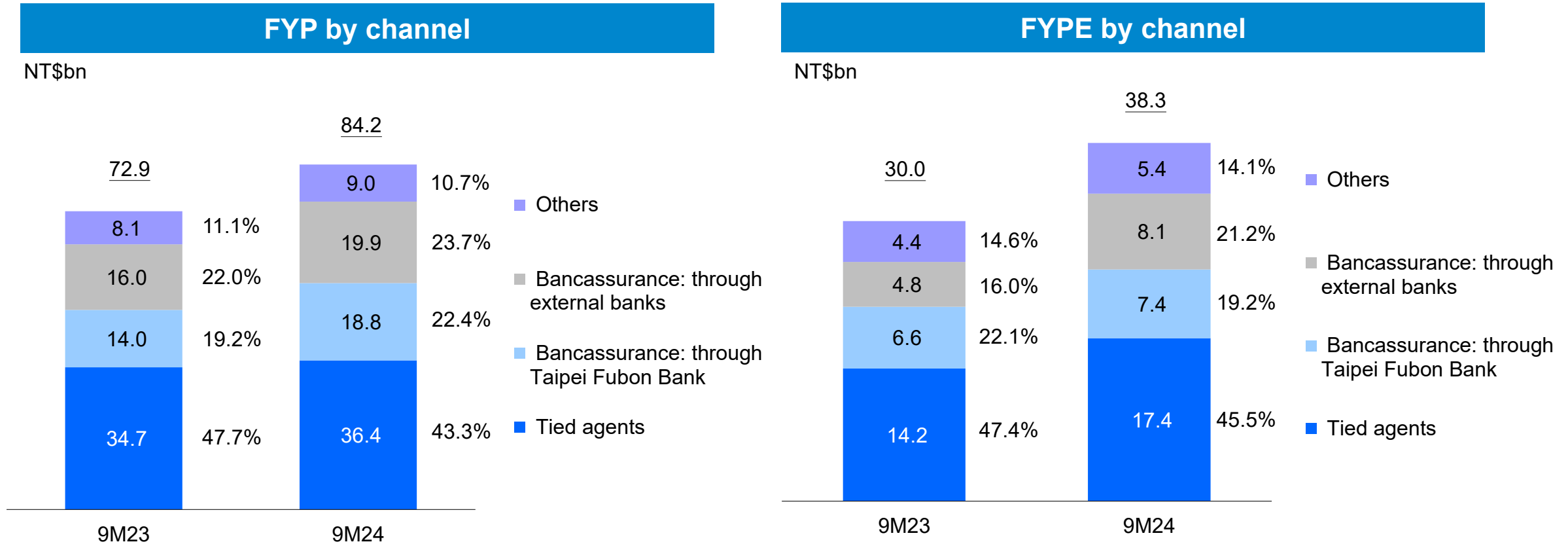
NT\$bn



|          |       |       |
|----------|-------|-------|
| FYPE/FYP | 41.1% | 45.5% |
|----------|-------|-------|

|         |       |       |
|---------|-------|-------|
| VNB/FYP | 21.5% | 21.8% |
|---------|-------|-------|

- Balanced growth in bancassurance and tied agents channels, both contributed to over 40% of FYP. FYP from bancassurance topped the industry
- Strengthened sales of regular-paid products, lifting FYPE from all channels



- The increase in returns on domestic and overseas equities reflects the realization of capital gains from equities and private equity funds
- Maintain sufficient cash levels and dynamically adjust the allocation according to market conditions to enhance income

| NT\$bn                               | 2023/12/31     |               |              | 2024/9/30      |               |              |
|--------------------------------------|----------------|---------------|--------------|----------------|---------------|--------------|
|                                      | Amount         | %             | Return       | Amount         | %             | Return       |
| Deposit and cash equivalent          | 194.8          | 4.0%          | 1.30%        | 225.1          | 4.5%          | 1.58%        |
| Domestic fixed income <sup>(1)</sup> | 617.7          | 12.8%         | 2.36%        | 671.4          | 13.4%         | 3.00%        |
| Overseas fixed income <sup>(2)</sup> | 2,732.7        | 56.7%         | 3.91%        | 2,826.7        | 56.3%         | 4.14%        |
| Domestic equity                      | 440.4          | 9.1%          | 12.45%       | 448.9          | 8.9%          | 26.78%       |
| Overseas equity                      | 312.5          | 6.5%          | 7.84%        | 326.4          | 6.5%          | 23.59%       |
| Mortgage loans                       | 99.4           | 2.1%          | 2.09%        | 89.6           | 1.8%          | 2.31%        |
| Policy loans                         | 77.8           | 1.6%          | 4.53%        | 81.0           | 1.6%          | 4.55%        |
| Real estate                          | 342.8          | 7.1%          | 1.65%        | 347.9          | 6.9%          | 0.00%        |
| <b>Total investment</b>              | <b>4,818.1</b> | <b>100.0%</b> | <b>3.79%</b> | <b>5,017.1</b> | <b>100.0%</b> | <b>5.51%</b> |
| Domestic                             | 1,658.5        | 34.4%         | 5.02%        | 1,716.3        | 34.2%         | 8.28%        |
| Overseas                             | 3,159.6        | 65.6%         | 3.12%        | 3,300.8        | 65.8%         | 4.08%        |

Note: (1) Inclusive of NTD-denominated bond ETFs

(2) Inclusive of OTC-listed international bonds, which accounted for 14.1% of total investment assets as of 2024/9/30

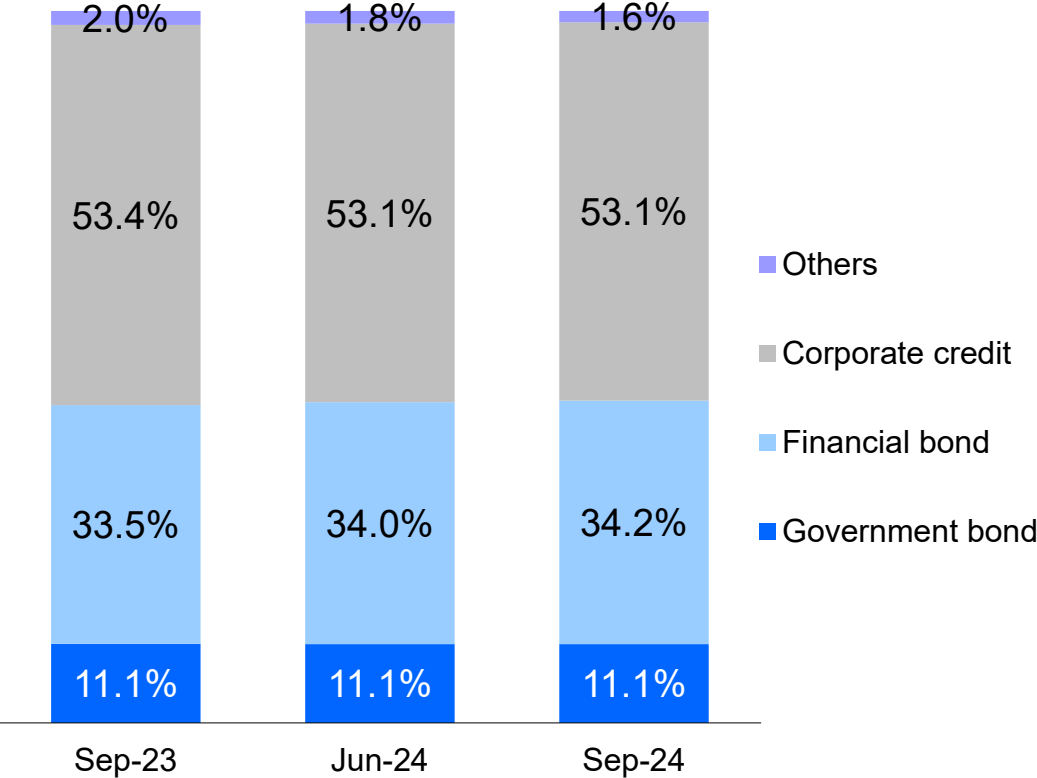
(3) The return rate of each asset is before hedge, the total investment return rate and the domestic and foreign investment return rate are after hedge

# Fubon Life: Overseas Fixed Income Portfolio

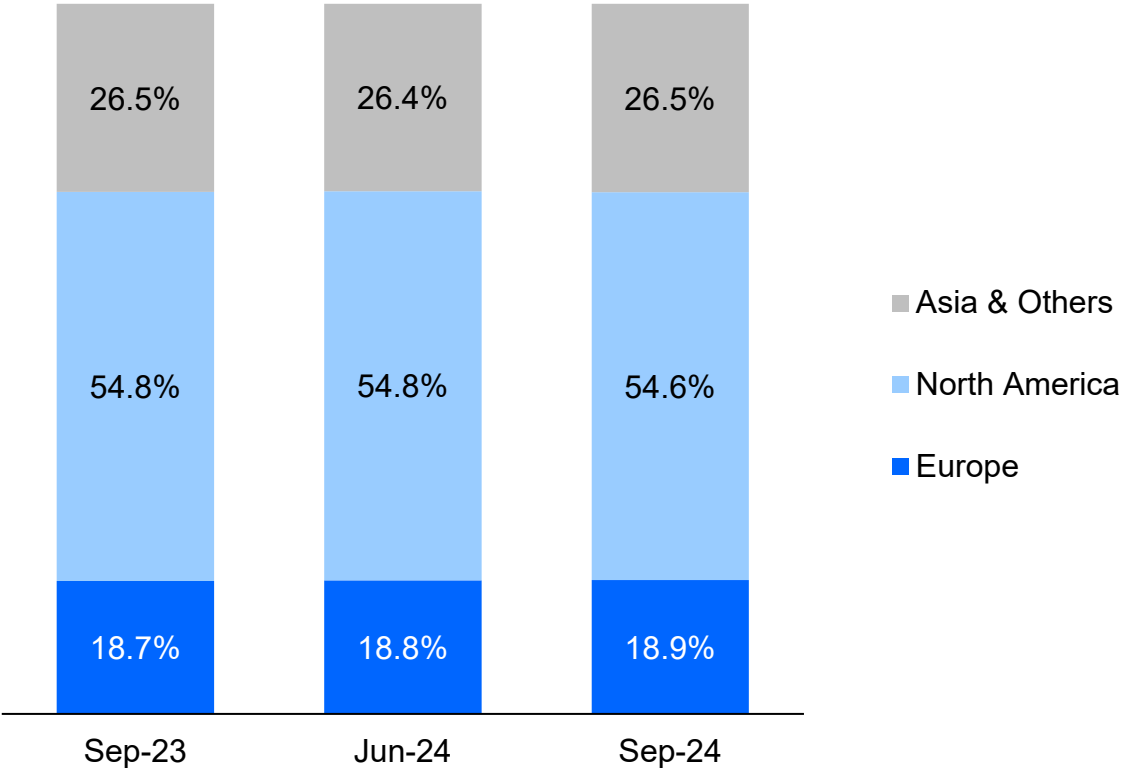


- Continue to focus on investment grade corporate credit and financial bonds
- North America is the main investment region

Overseas fixed income by asset type



Overseas fixed income by region



# Fubon Life: Composition of Investment Income



- Both before and after hedge & FX investment return increased YoY on back of the growth in realized gains from equity investment
- Recurring investment income decreased 1.7% YoY, reflecting a decline in cash dividends from equities, and increase in interest income and fund income distribution

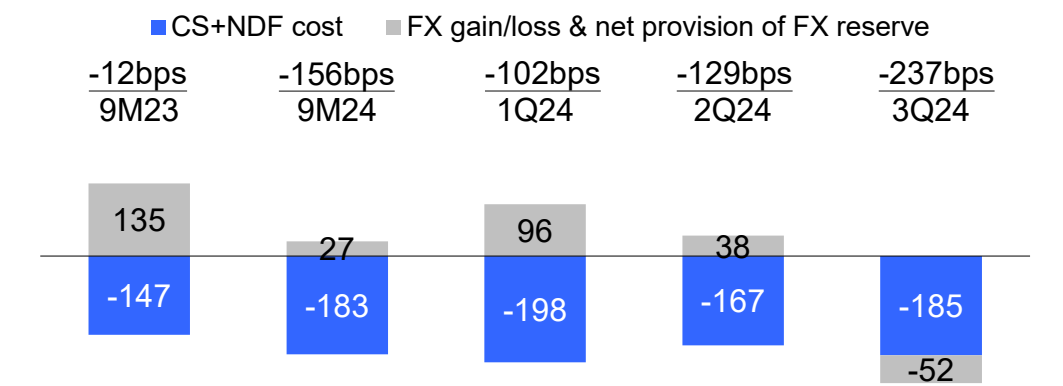
| NT\$bn                                           | 9M23           | 9M24           | YoY growth   | 2022           | 2023           |
|--------------------------------------------------|----------------|----------------|--------------|----------------|----------------|
| Recurring investment income                      | 125.6          | 123.4          | -1.7%        | 152.3          | 162.2          |
| Interest income                                  | 85.5           | 88.6           | 3.6%         | 109.8          | 113.7          |
| Cash dividend income from equity investment      | 22.0           | 12.0           | -45.4%       | 22.6           | 22.9           |
| Rental and others                                | 18.0           | 22.7           | 26.2%        | 19.8           | 25.6           |
| Realized gains from fixed income investment      | -1.8           | 0.9            | N.M.         | -2.8           | -2.0           |
| Realized gains from equity investment            | 31.1           | 115.7          | 272.3%       | 60.2           | 45.6           |
| FX and others                                    | -7.8           | -47.0          | N.M.         | -7.2           | -35.2          |
| <b>Investment income</b>                         | <b>147.1</b>   | <b>193.0</b>   | <b>31.2%</b> | <b>202.4</b>   | <b>170.6</b>   |
| <b>Total investment assets</b>                   | <b>4,880.4</b> | <b>5,017.1</b> | <b>2.8%</b>  | <b>4,590.2</b> | <b>4,818.1</b> |
| <b>Investment return (before hedge &amp; FX)</b> | <b>4.40%</b>   | <b>6.54%</b>   |              | <b>4.47%</b>   | <b>4.35%</b>   |
| <b>Investment return (after hedge &amp; FX)</b>  | <b>4.33%</b>   | <b>5.51%</b>   |              | <b>4.48%</b>   | <b>3.79%</b>   |

# Fubon Life: Composition of Hedging Portfolio

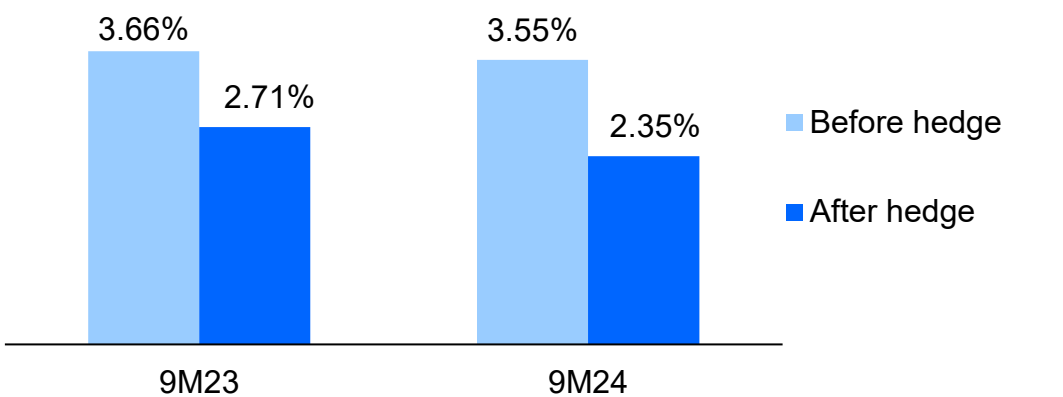


- FX losses as the dollar weakened due to the rate cut in 3Q24, while maintaining FX gains for the first nine months
- Recurring hedge cost rose reflecting exchange rate fluctuations and increase in hedge ratio. Currency swap cost is expected to improve as the interest rate differential between TWD and the USD narrows
- The recurring yield before and after hedging decreased YoY as cash dividend income decreased and recurring hedging costs increased

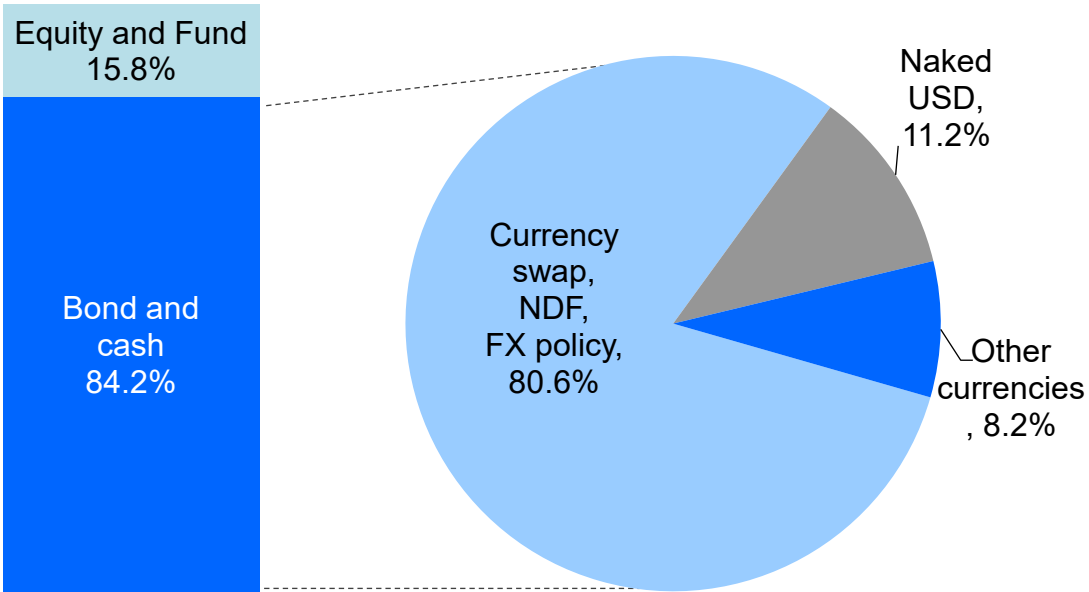
## Hedging cost & FX gain/loss



## Recurring return



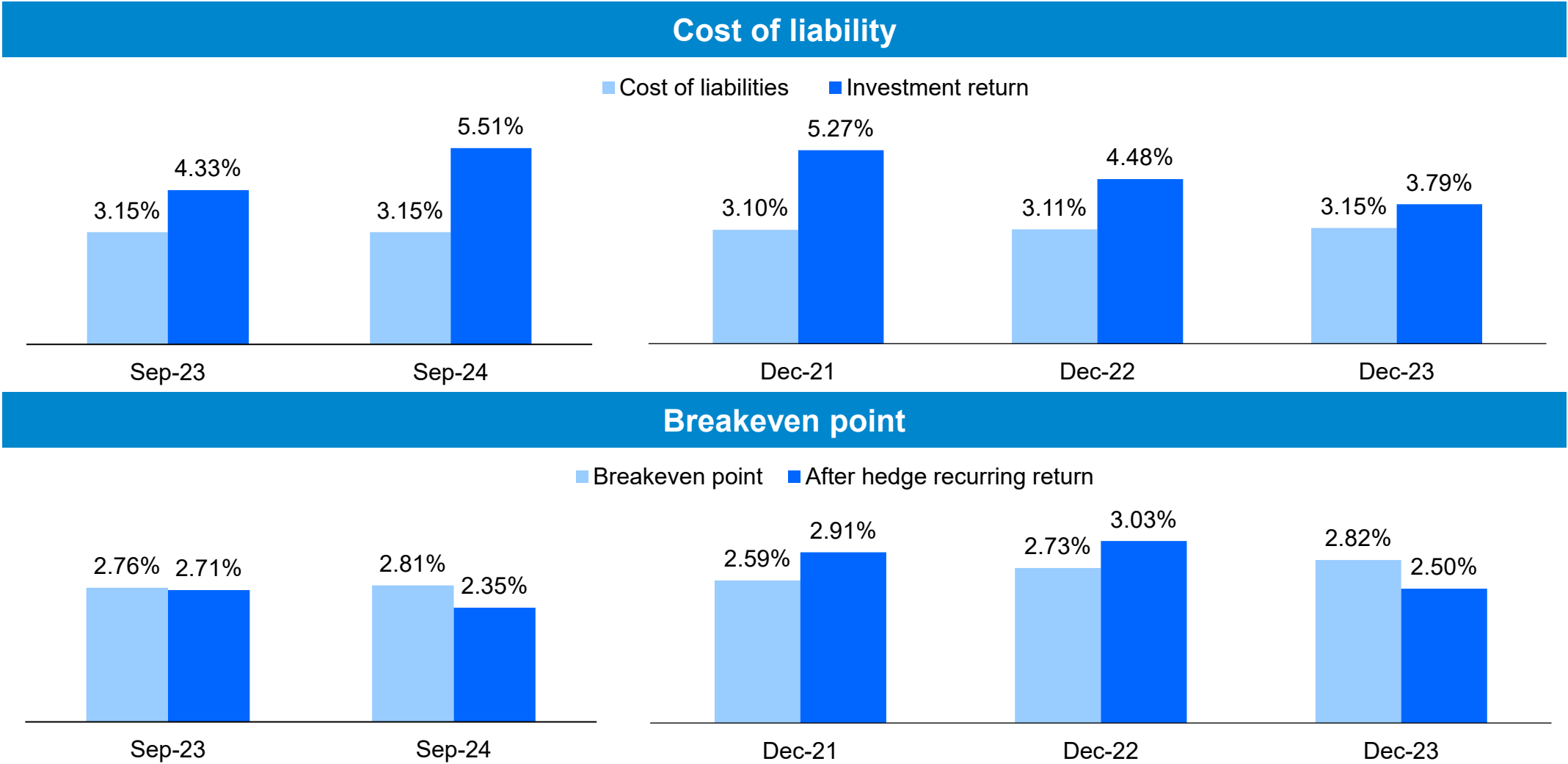
## FX position



# Fubon Life: Cost of Liability & Breakeven Point



- The positive spread between COL and investment return expanded as investment return increased
- Negative spread between recurring return after hedge and breakeven point was mainly due to rising recurring hedging costs

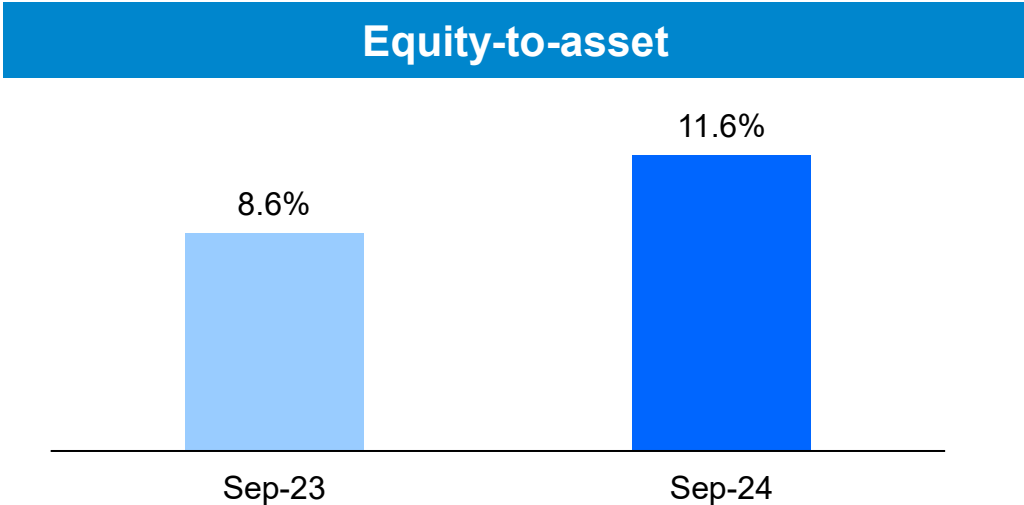
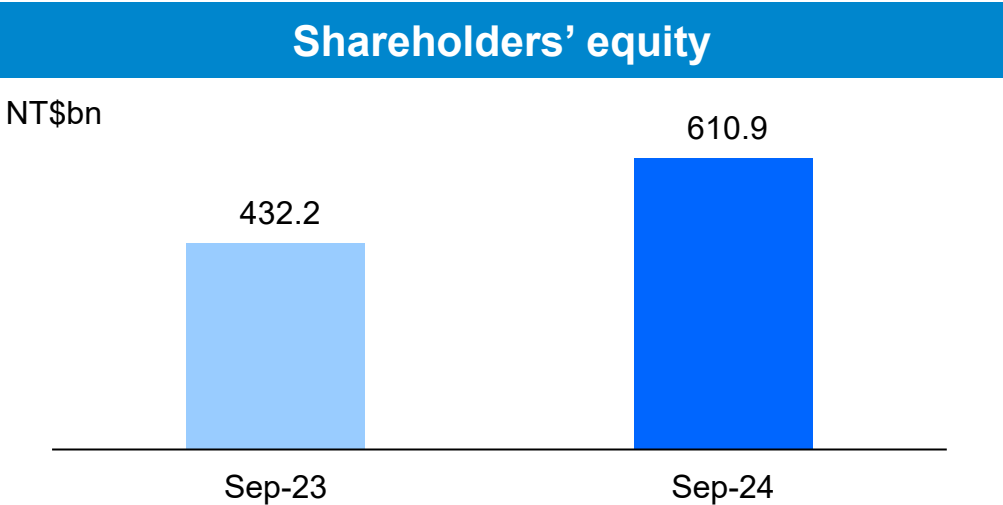
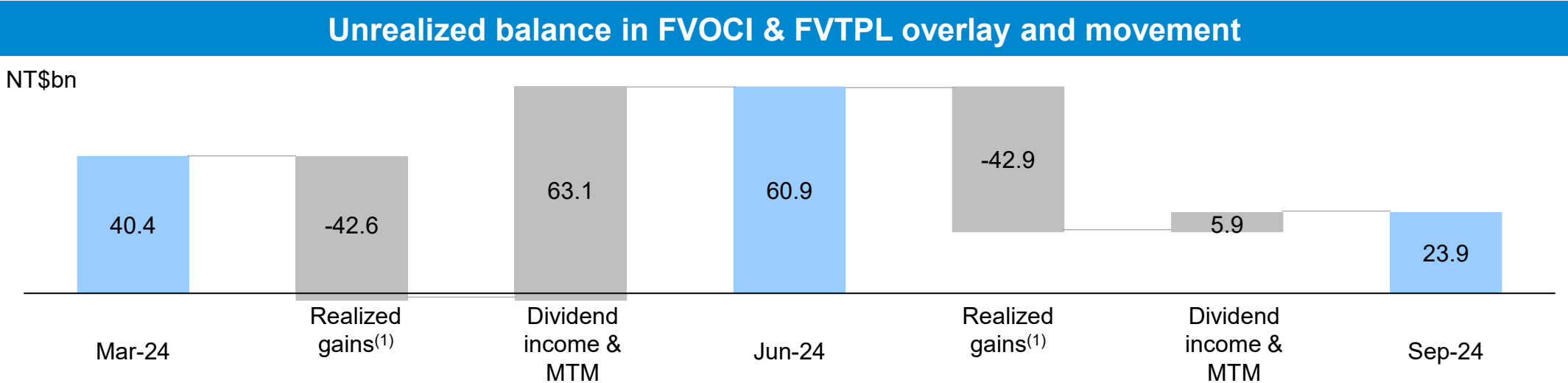


Note: Breakeven point = (Profit before tax – investment income) / average investment assets

# Fubon Life: Investment Performance



- Realization of capital gains led to the decline in unrealized balance
- Equity-to-asset ratio was 11.6% and RBC ratio reached 382%



Note: (1) Realized equity gain/ loss under FVOCI is included



Performance review by subsidiary

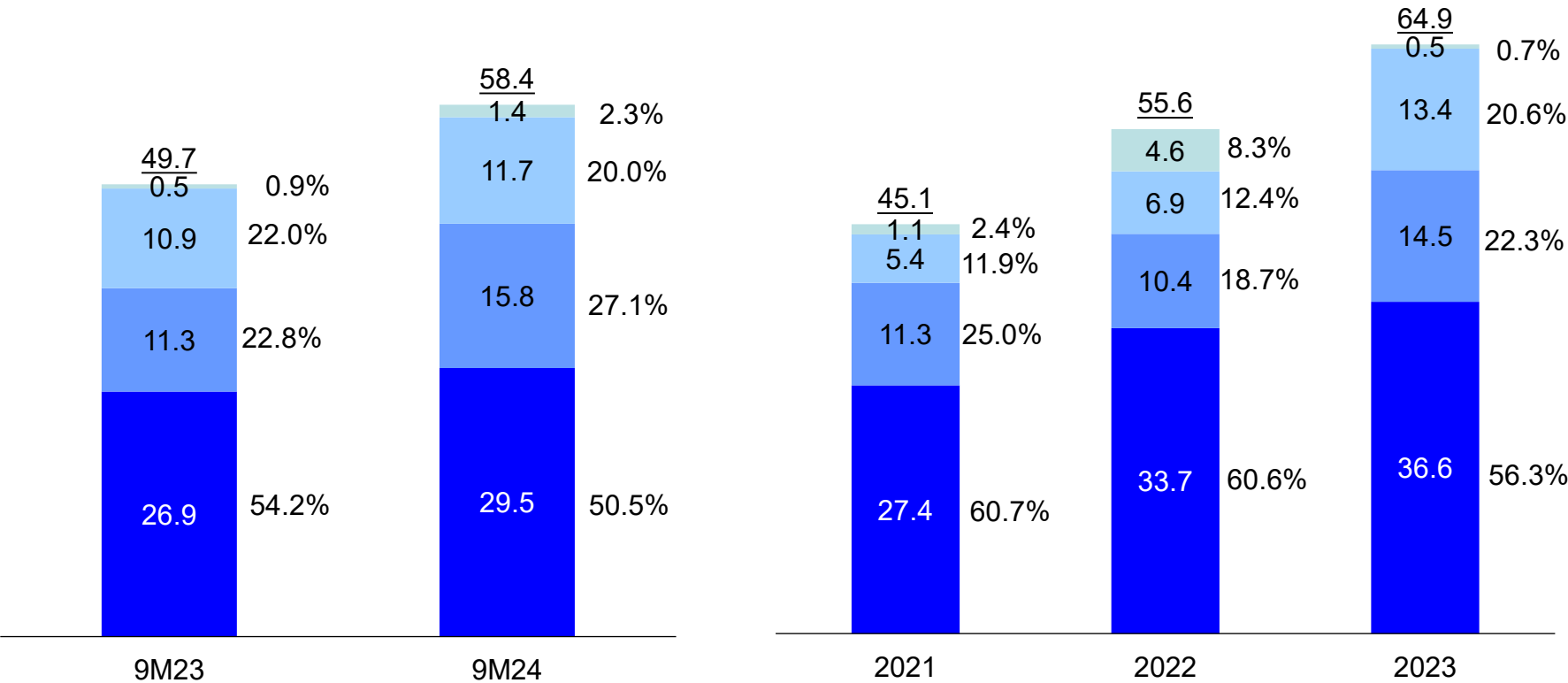
**Taipei Fubon Bank**



- Total revenue was up 17.6% YoY
- NII increased 9.6% YoY, mainly due to the growth in assets and NIM. Fee income grew 39.7% YoY, reflecting the expansion in wealth management and credit card businesses
- Treasury income was up 6.8% YoY, driven by revenue growth from bill investment and SWAP

Revenue composition of Taipei Fubon Bank

NT\$bn

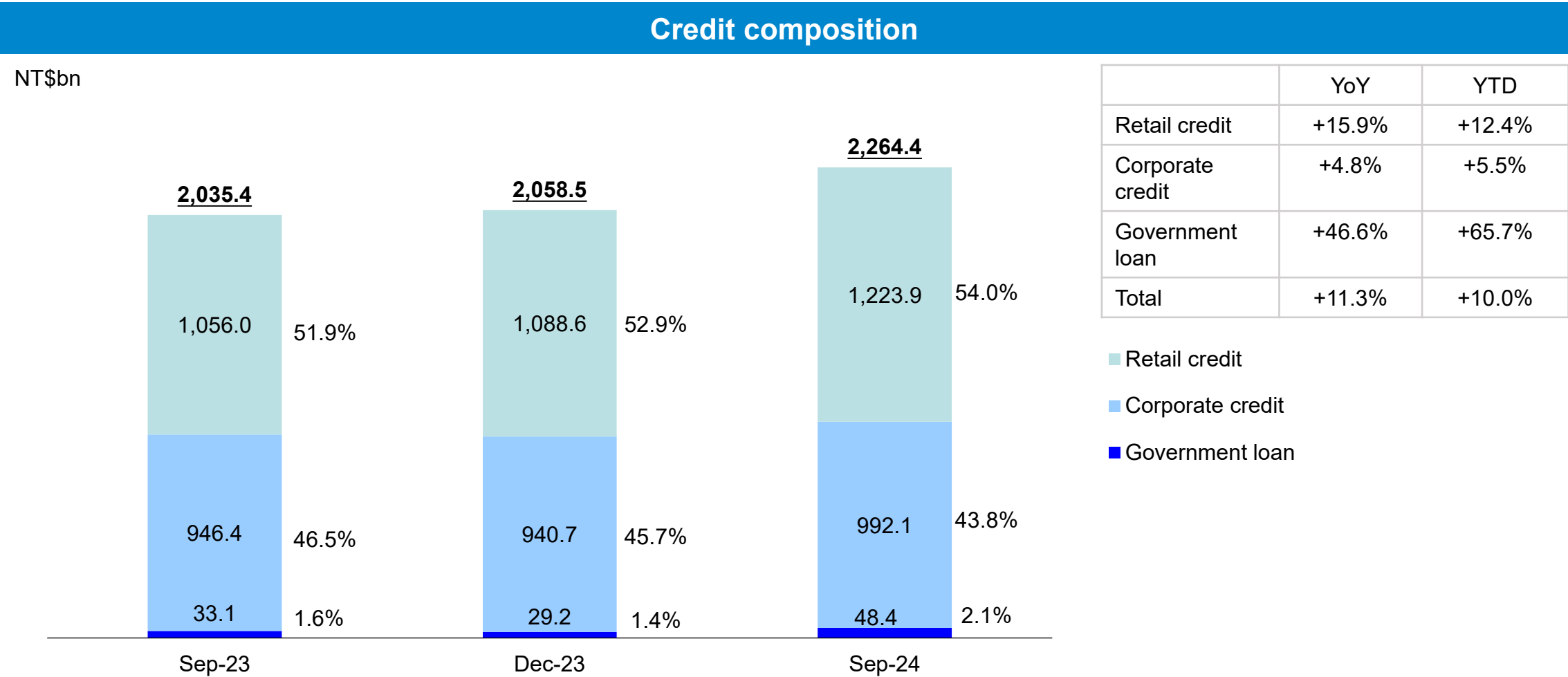


|                          | YoY     |
|--------------------------|---------|
| Others                   | +190.5% |
| Trading, derivatives, FX | +6.8%   |
| Net fee income           | +39.7%  |
| Net interest income      | +9.6%   |
| Total                    | +17.6%  |

- Others
- Trading, derivatives & FX
- Net fee income
- Net interest income



■ Retail loan growth stronger than corporate loan growth. Total credit balance up 10.0% YTD or up 11.3% YoY

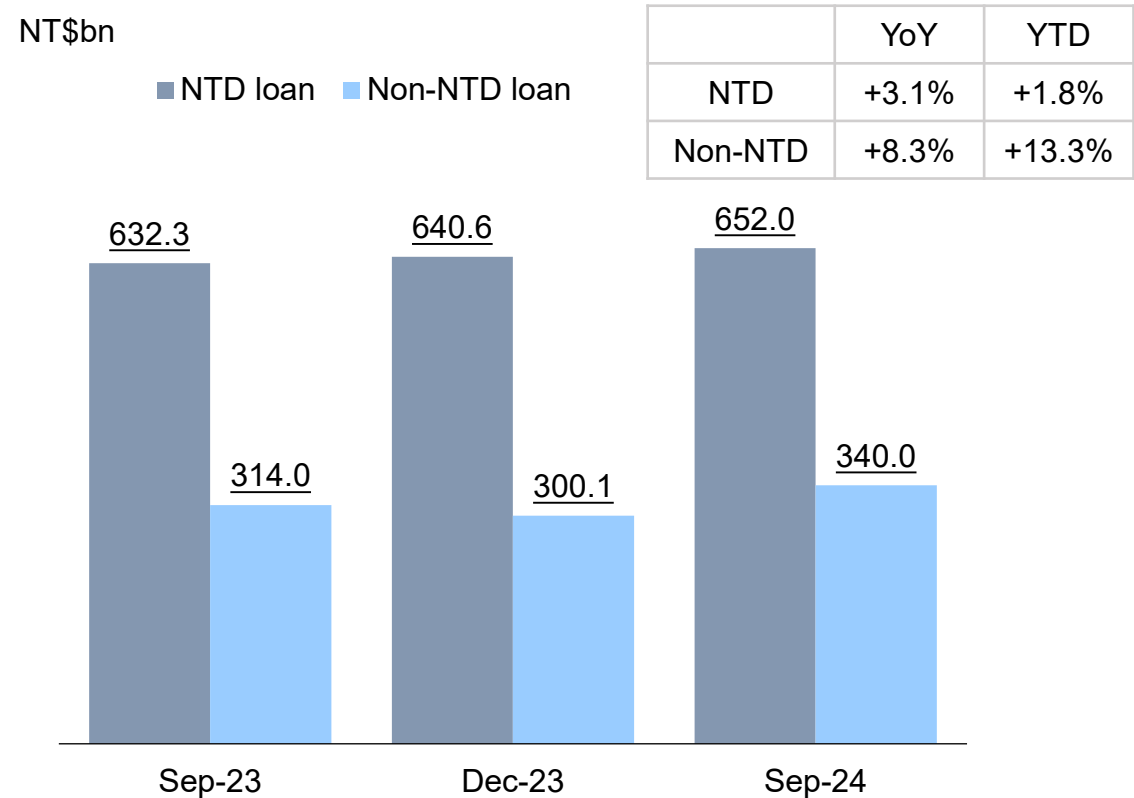


Note: Corporate credit includes corporate loans, forfaiting, and factoring. Retail credit includes mortgage, other personal loans, and student loans

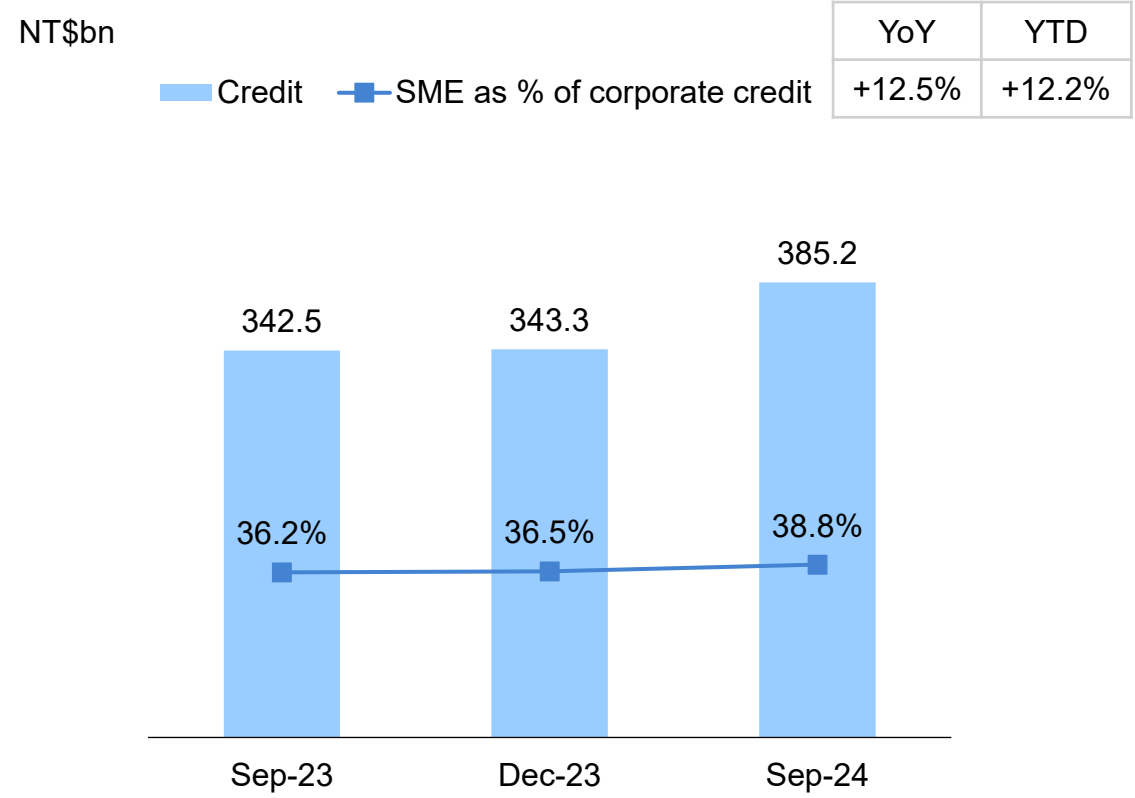


- Loan mix improved. FX loans grew 13.3% YTD, and SME segment is the major growth contributor in corporate NTD loans
- SME credit climbed 12.2% YTD, accounting for 38.8% of total corporate loans

## Corporate credit by currency



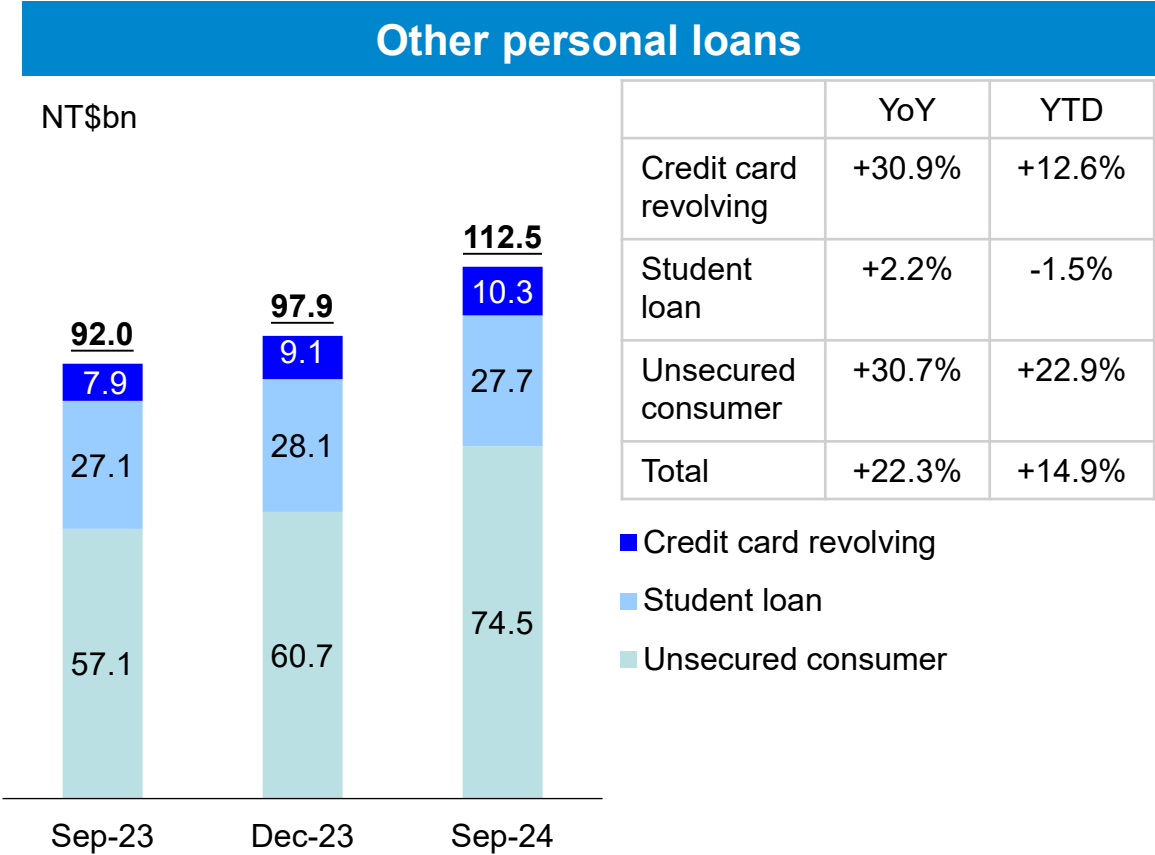
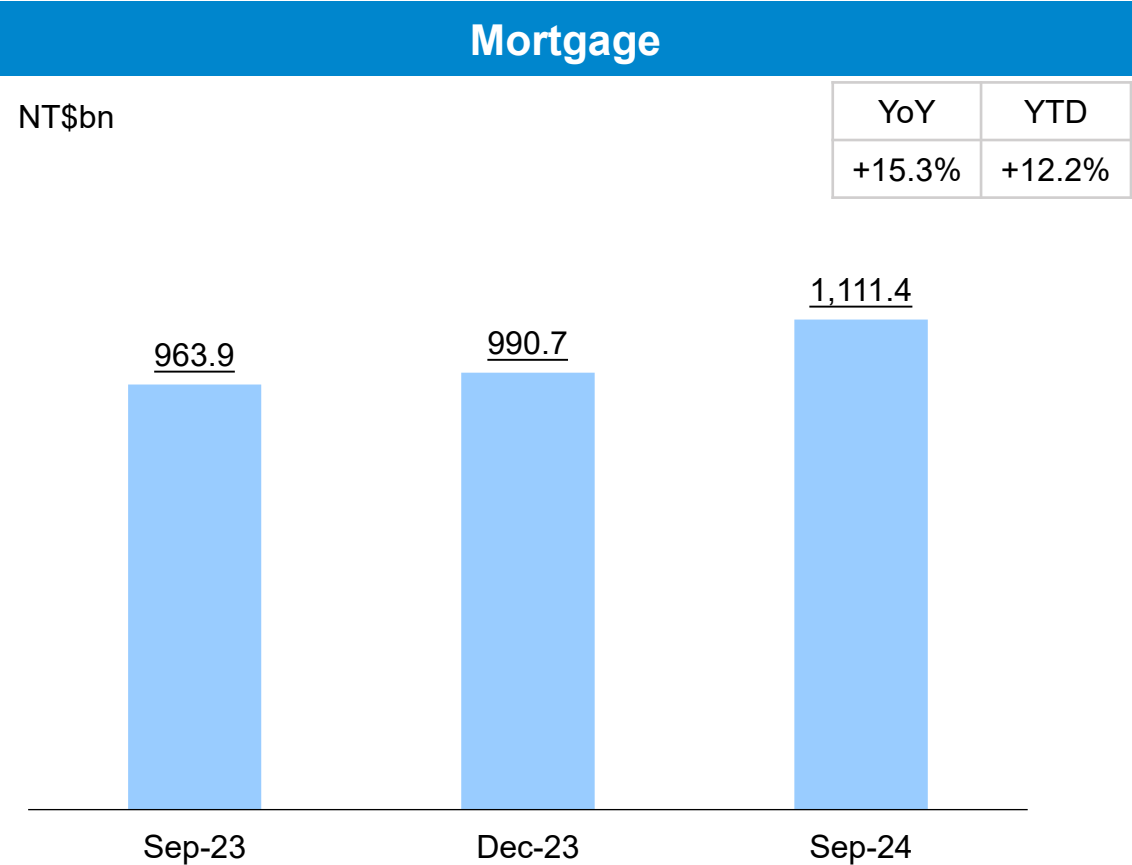
## SME credit



Note: Definition of SME (Small and Medium-sized Enterprise) is based on Ministry of Economic Affairs' criteria, which are a company with capital less than NT\$100mn or less than 200 employees.

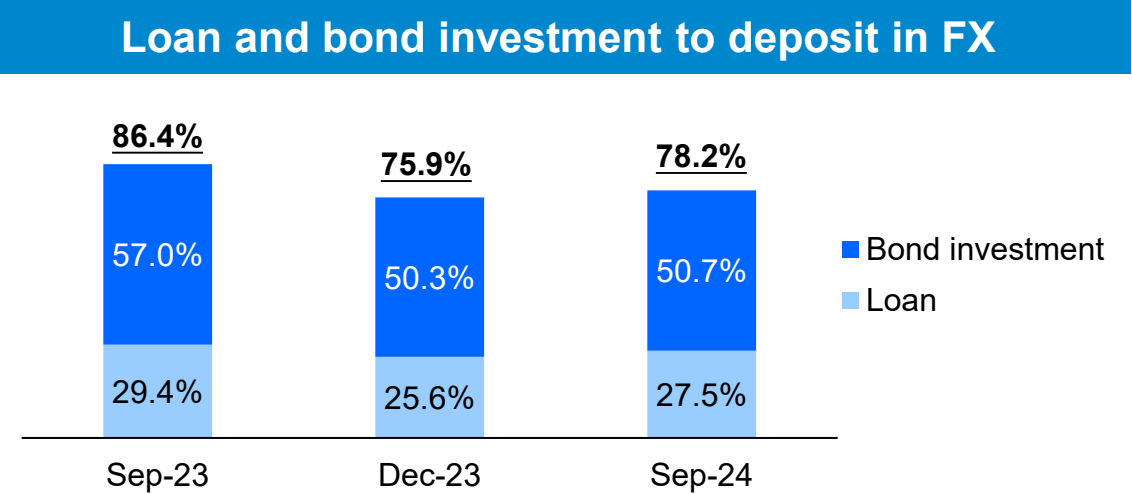
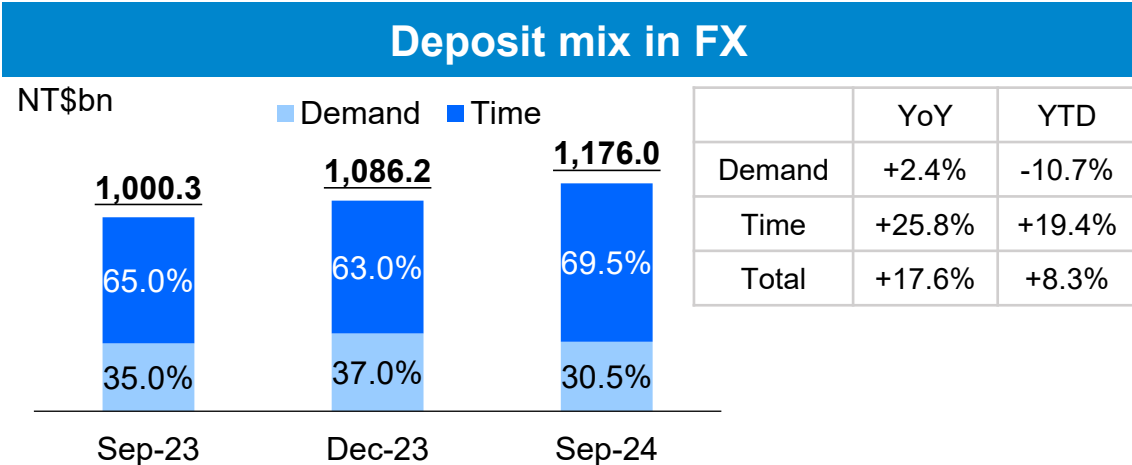
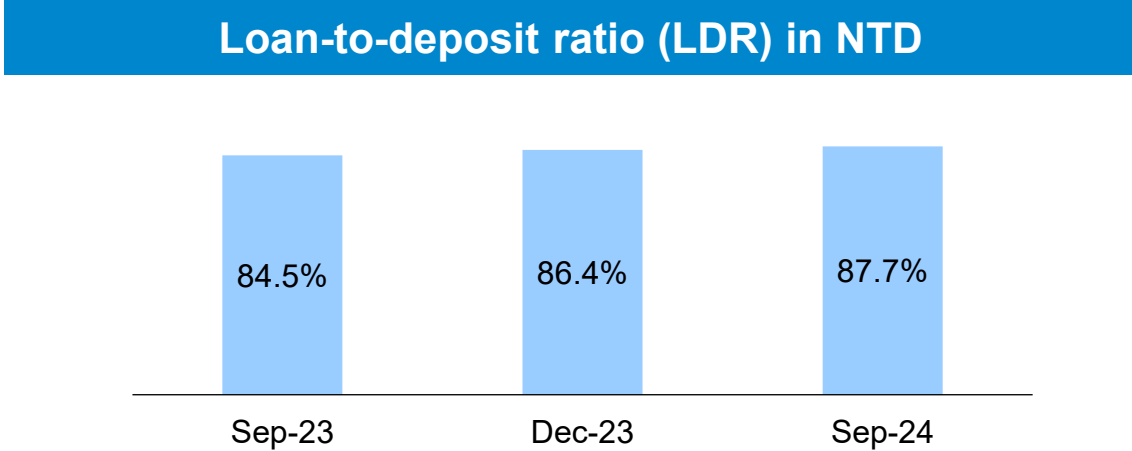
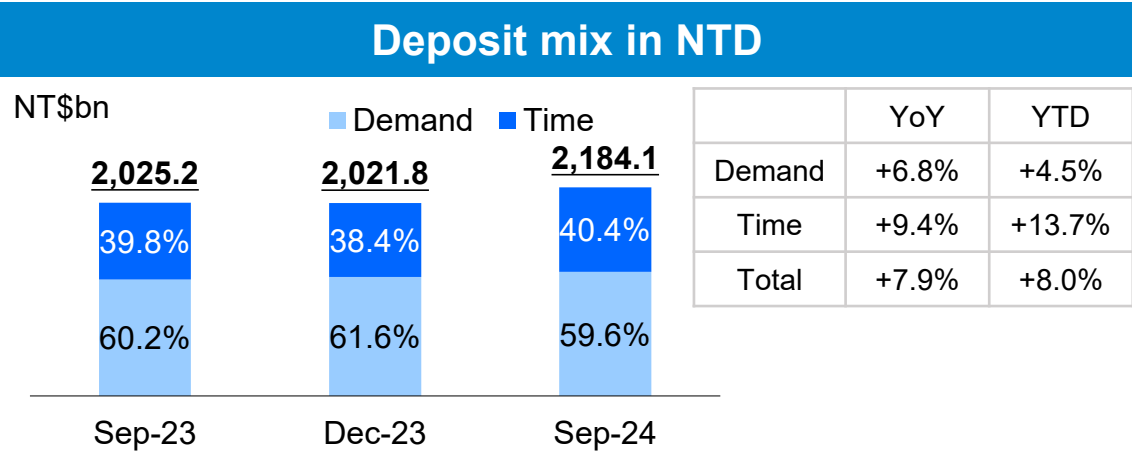


- Mortgage grew 12.2% YTD
- Unsecured consumer loans increased 22.9% YTD





- NTD deposit balance climbed 8.0% YTD. Time deposit growth higher than demand deposit growth
- The utilization of foreign currency continued to improve, showing a YTD increase



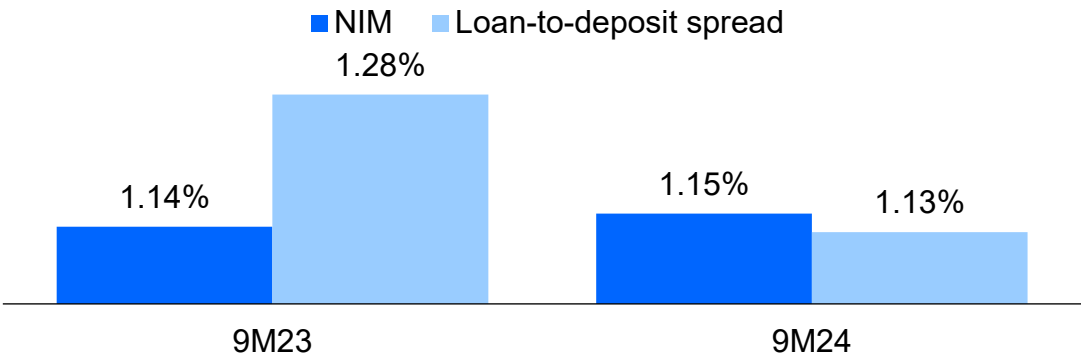
Note: Ending balance

# Taipei Fubon Bank: Interest Spread and Margin

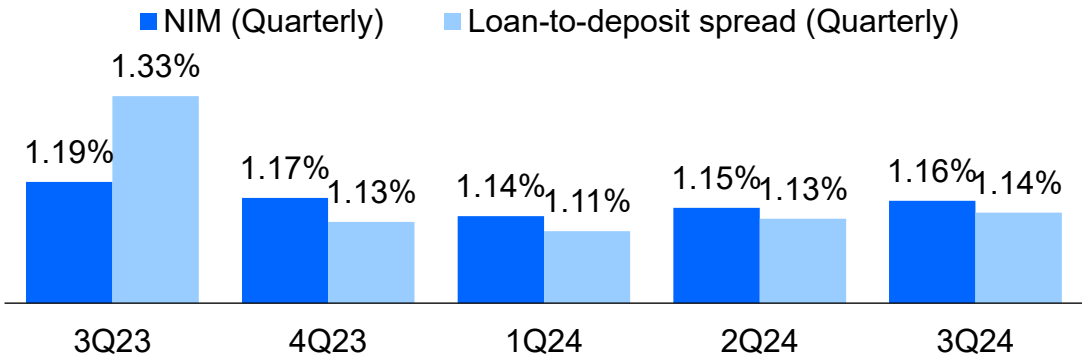


- Loan-to-deposit spread in 9M24 fell 15bps YoY, due to the increase in time deposits. NIM was up 1bp YoY, reflecting higher loan rate and structure improvement in NTD loans
- Loan-to-deposit spread and NIM in 3Q24 were up 1bp QoQ, mainly due to the rise in reserve requirement for NTD deposits and improvement on loan mix, contributing to a higher loan rate

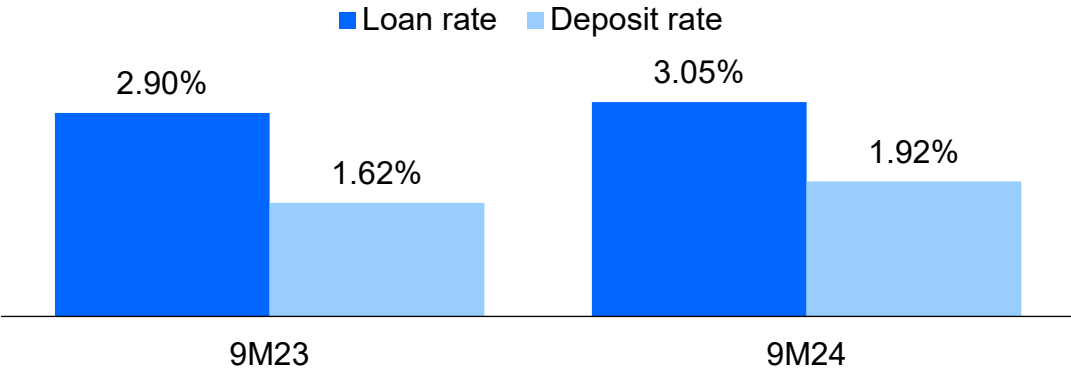
NIM and loan-to-deposit spread



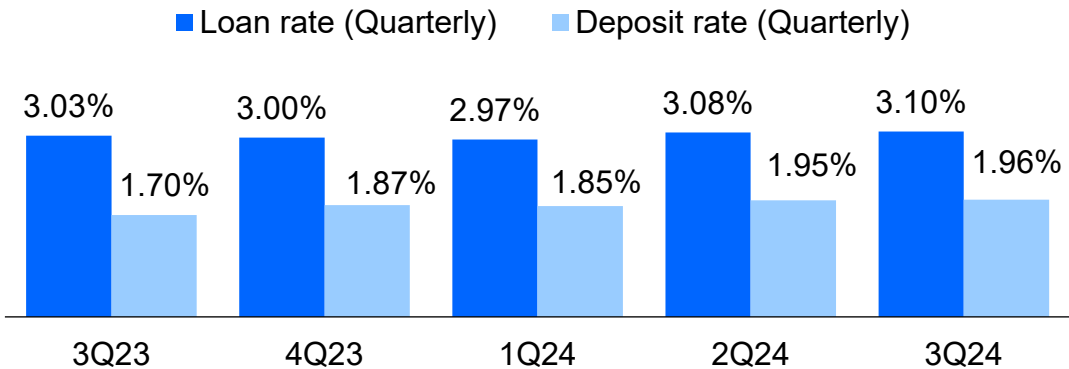
NIM and loan-to-deposit spread (quarterly)



Loan rate and deposit rate



Loan rate and deposit rate (quarterly)

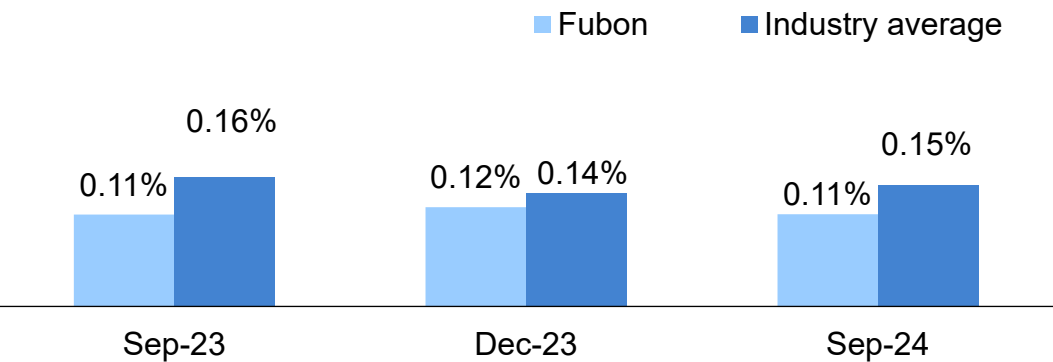


Note: Loan rate calculation inclusive of revolving credit cards

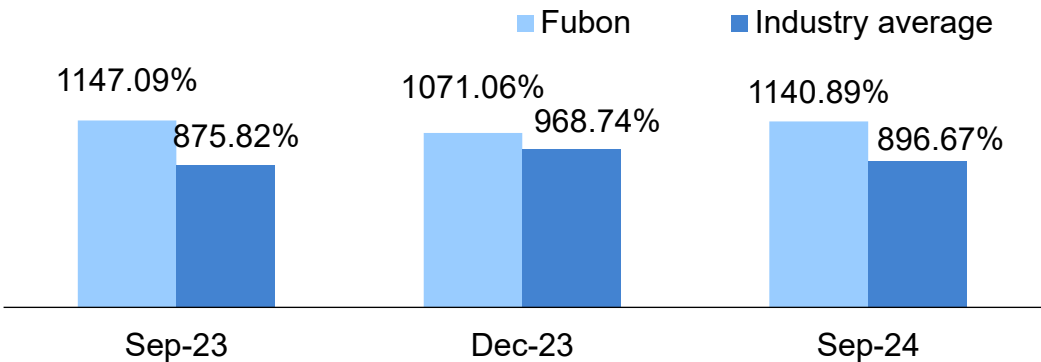


- NPL ratio and coverage ratio remained stable
- NPL ratio of personal unsecured loan increased, in-line with market trends, mainly due to the expiration of the government's bailout measures

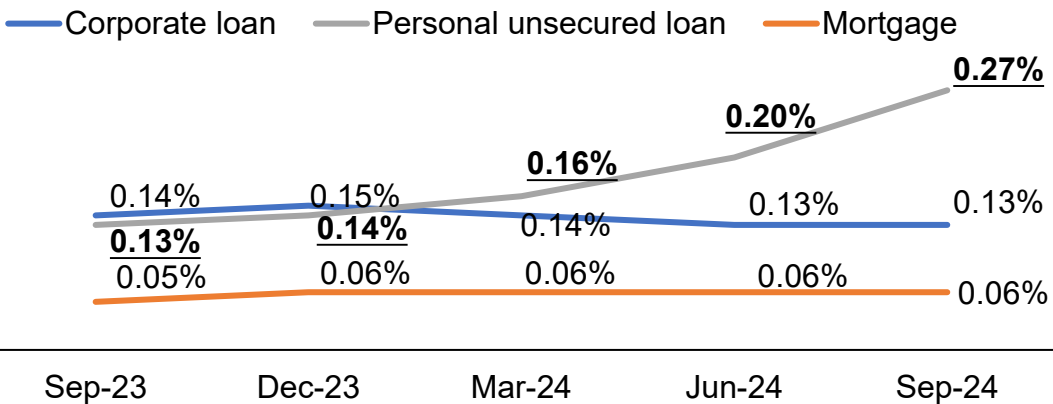
NPL ratio



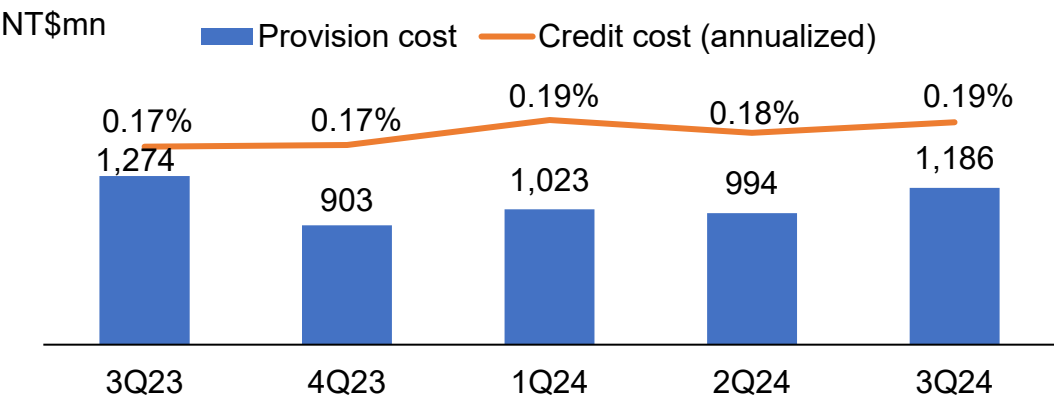
Coverage ratio



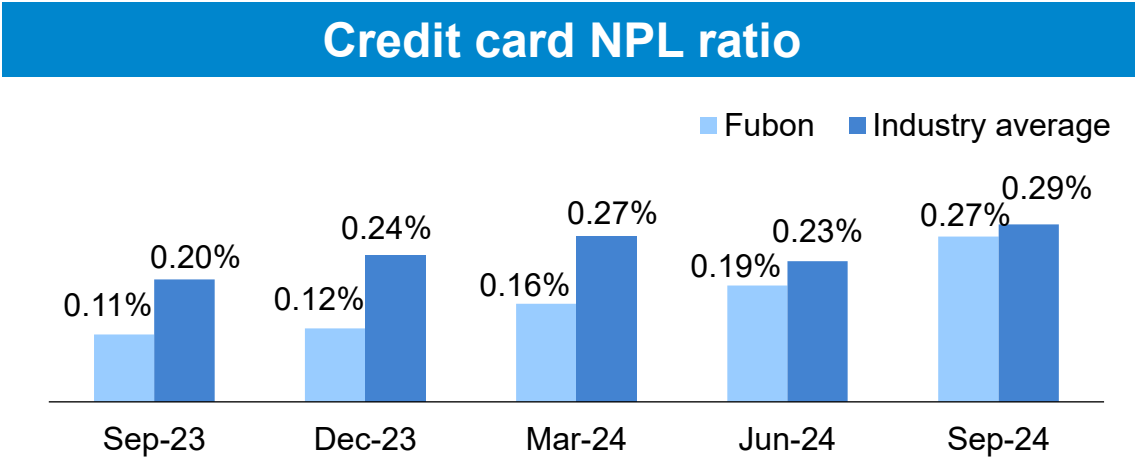
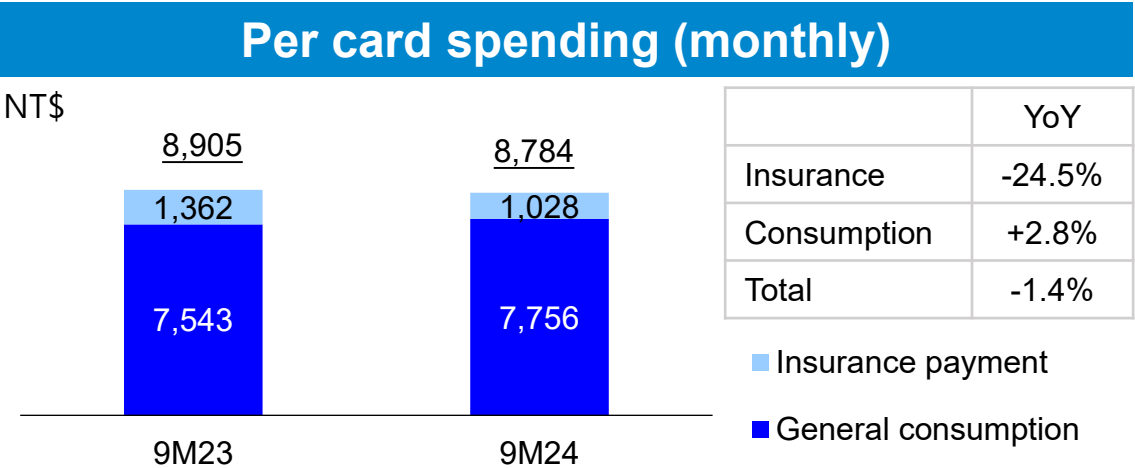
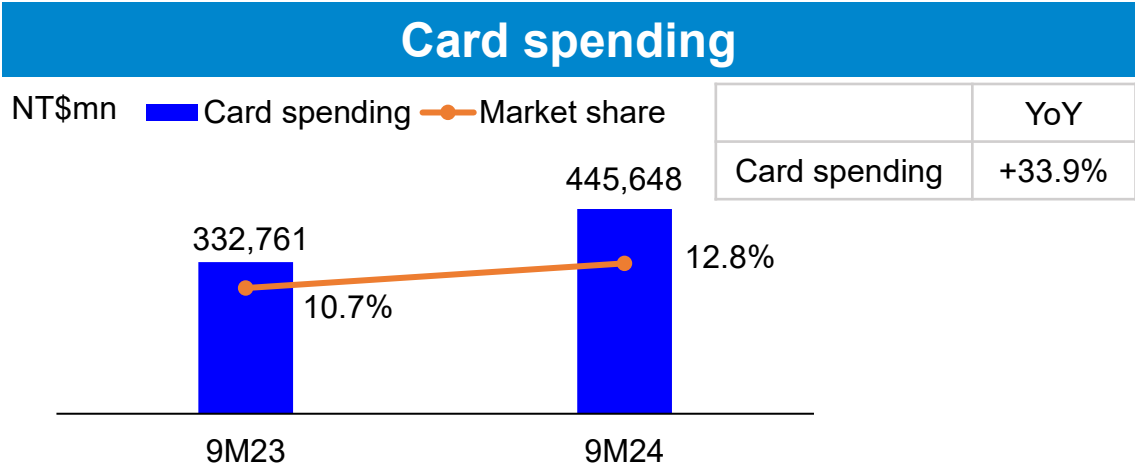
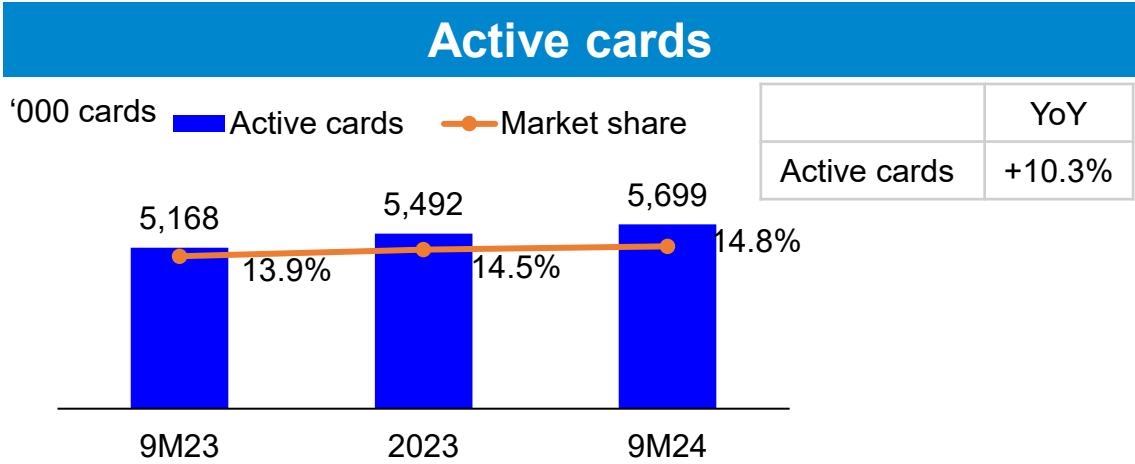
NPL ratio by product line



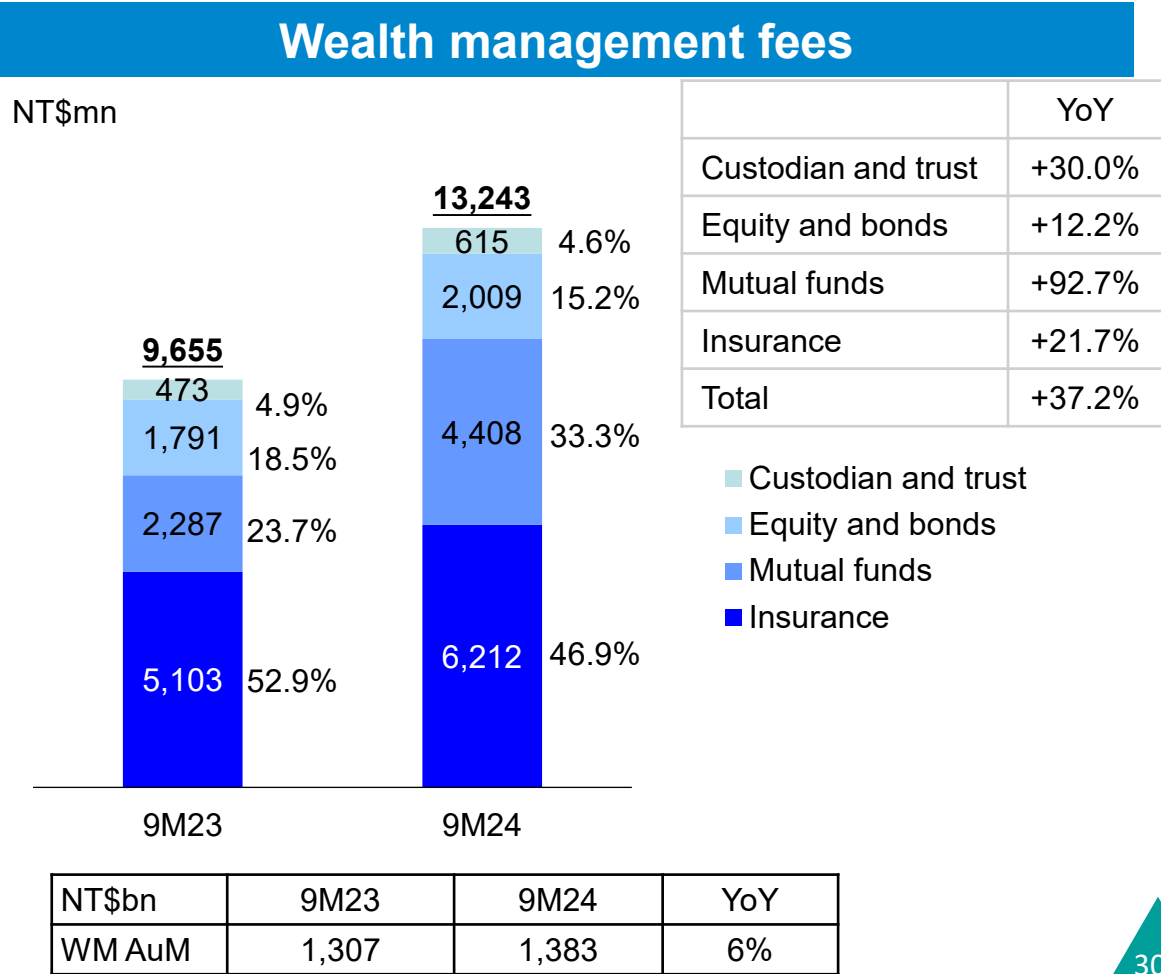
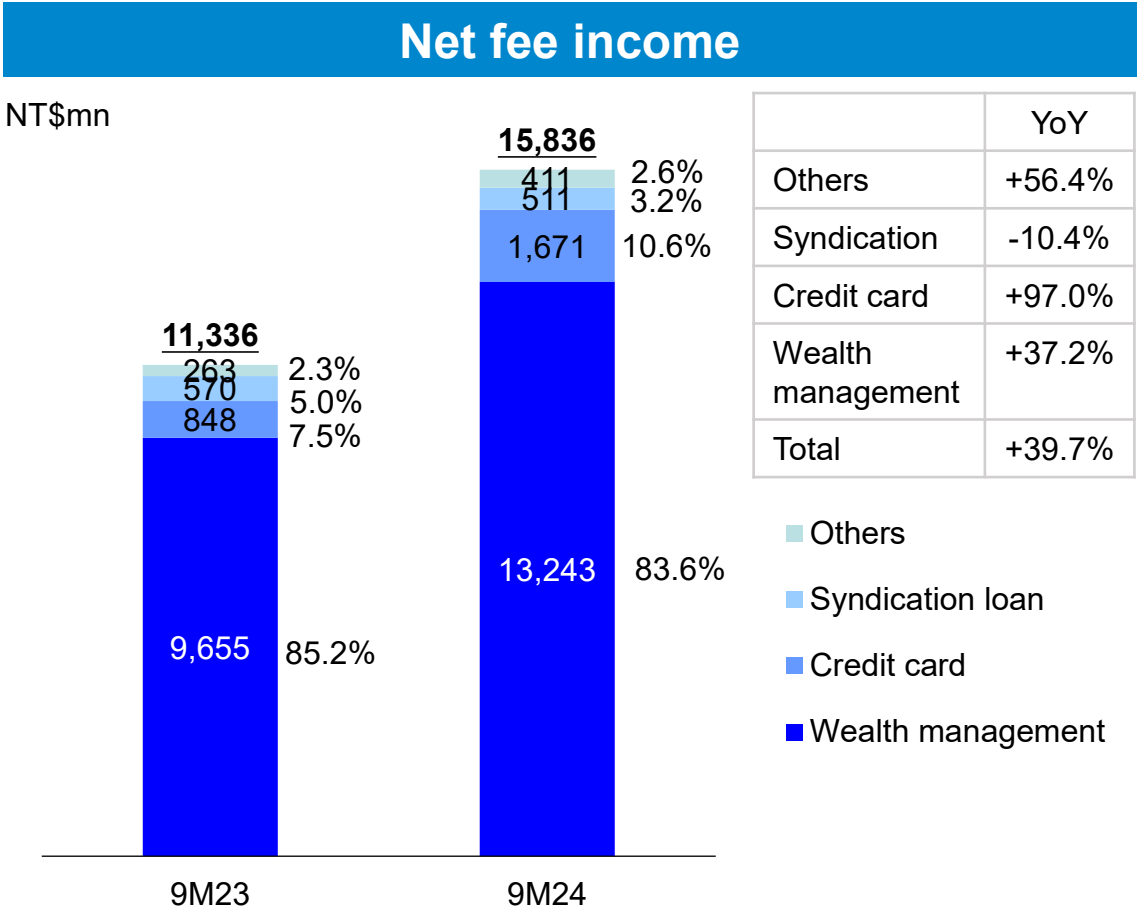
Quarterly provision and credit costs



- Active cards and card spending in 9M24 reached high-growth level and market share increased, on back of the increase in Costco affinity cards and consumption momentum acceleration
- Monthly per card spending fell slightly YoY, reflecting the significant growth in the number of active cards, while the absolute level remained decently stable
- NPL ratio edged up. Asset quality continued to outperform the market



- Net fee income was up 39.7% YoY. Among which, wealth management fee income grew 37.2% YoY, driven by growth across all product lines. Credit card fee income rose meaningfully, supported by the increase in the number of active cards and the amount of card spending



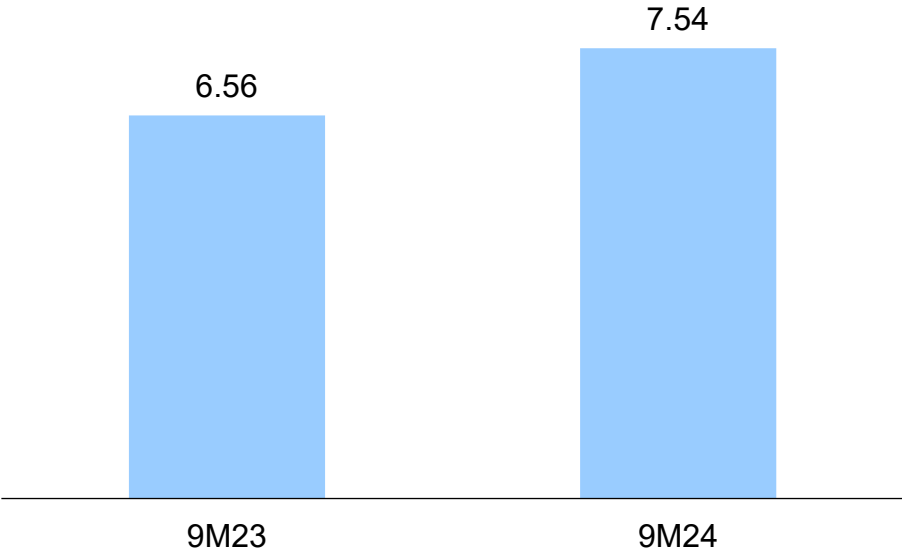


- Both revenue and net profit from overseas branches increased over 14% YoY, on back of loan growth and stable asset quality

## Net revenue from overseas branches

NT\$bn

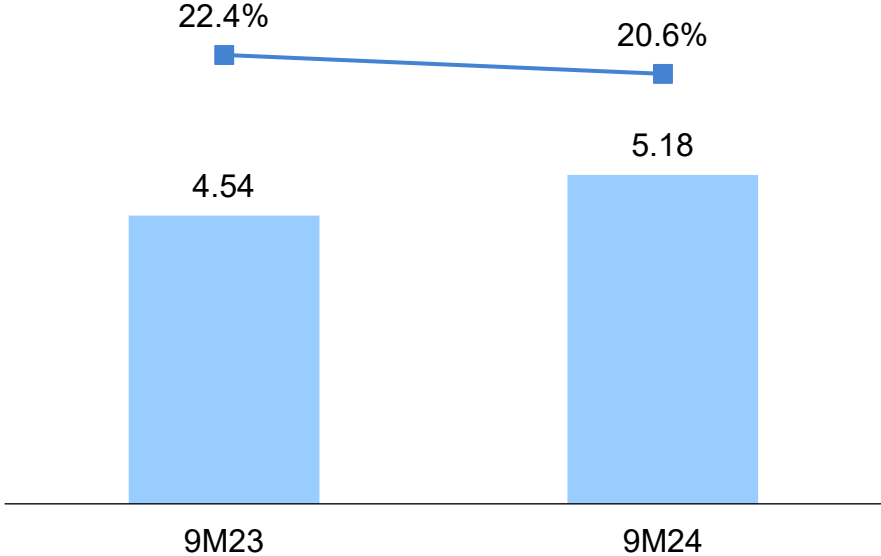
| YoY    |
|--------|
| +14.9% |



## Net profit from overseas branches

Net profit from overseas branches as % of the Bank

| YoY    |
|--------|
| +14.1% |





Performance review by subsidiary

**Fubon Insurance**

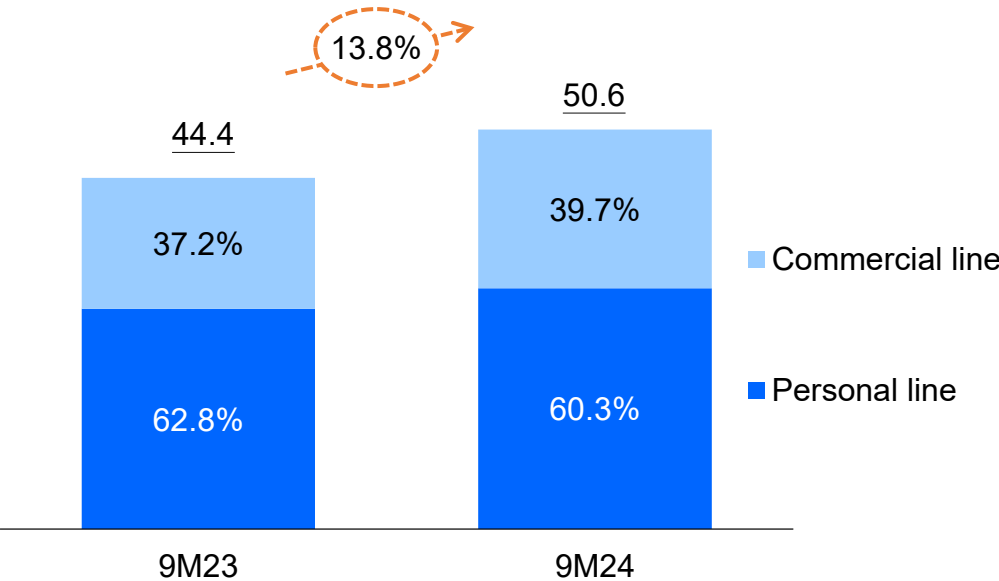
# Fubon Insurance: Operational Snapshot



- Direct written premiums rose 13.8% YoY. Market share reached 24.6% as the market leader
- Net combined ratio was 85.2%, improving YoY, reflecting the improvement in business structure and risk management

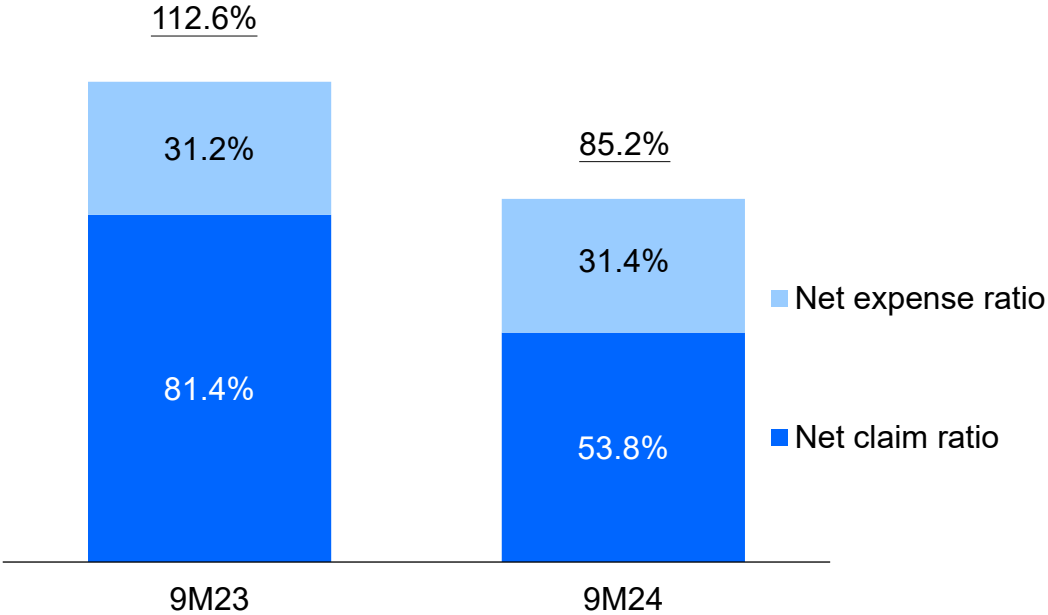
Direct written premiums by product

NT\$bn



Note: Standalone basis

Net combined ratio



Note: Net combined ratio would be 88.9%, with net expense ratio of 30.9% and net claim ratio of 58.0% in 9M23, if excluding covid-related policies



## Performance Review by Subsidiary

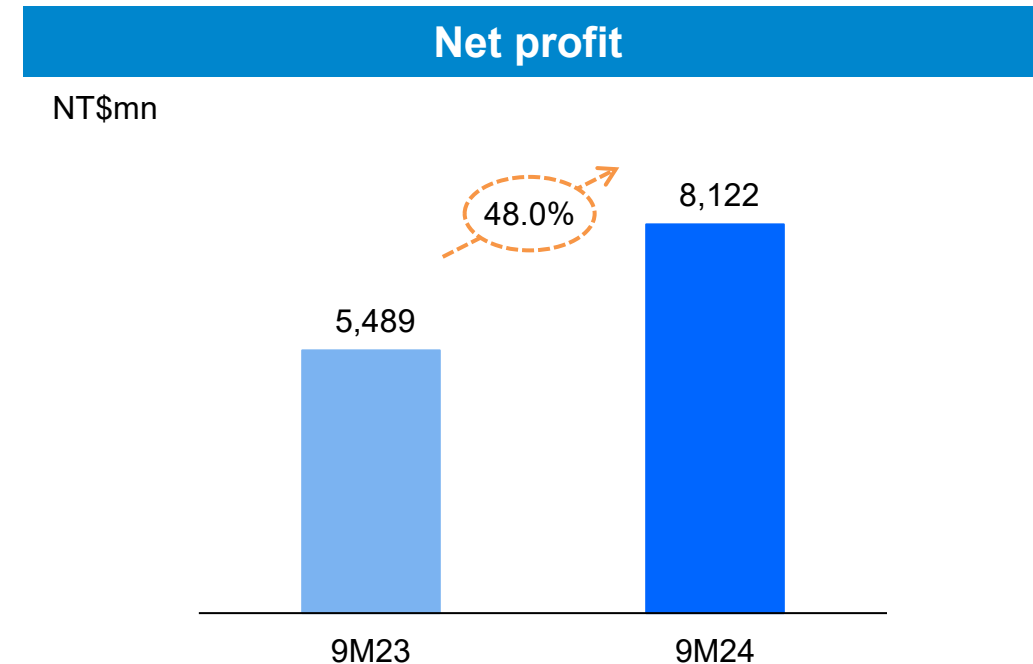
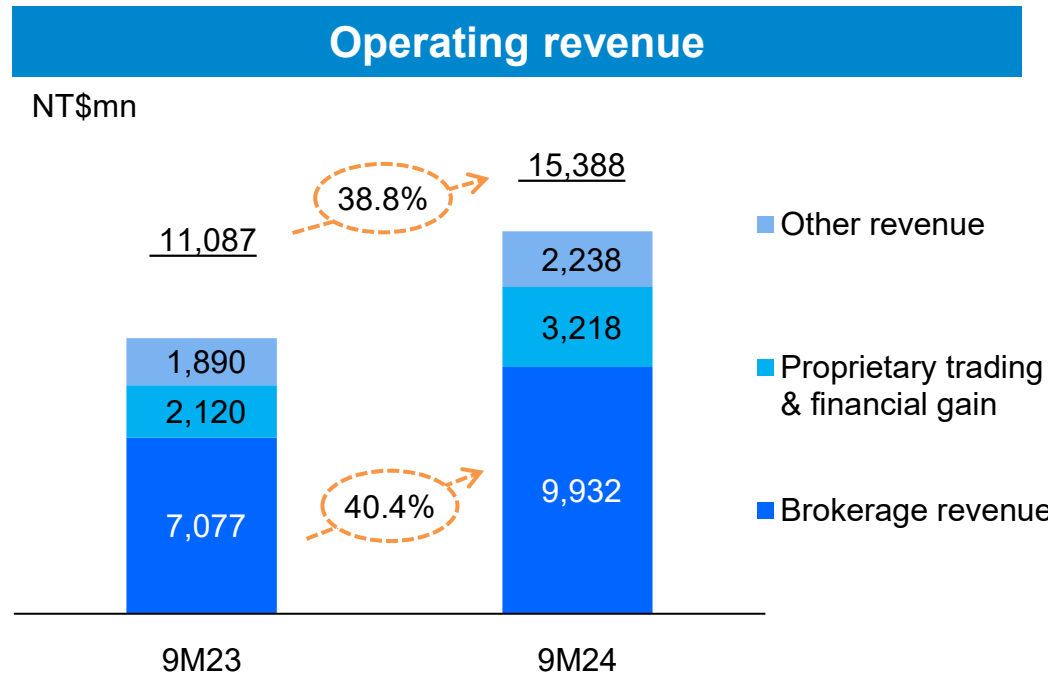
### **Fubon Securities**

# Fubon Securities: Operational Snapshot

- Net profit of NT\$8.122bn, up 48.0% YoY as both trading volume and TAIEX rose in Taiwan stock market. Revenue across business lines grew meaningfully
- Market share of major businesses and profit were ranked among top 3. Focus on brokerage service through segmentation management and platform optimization. Grow wealth management to deepen customer relationships and to reach economies of scale

| Market Share & Ranking |              |         |              |         |
|------------------------|--------------|---------|--------------|---------|
|                        | 9M23         |         | 9M24         |         |
|                        | Market Share | Ranking | Market Share | Ranking |
| Brokerage              | 7.67%        | 3       | 7.20%        | 3       |
| Margin Loans           | 9.60%        | 2       | 9.73%        | 2       |
| Securities Lending     | 16.89%       | 3       | 18.44%       | 2       |

Note: The ranking does not include foreign brokers



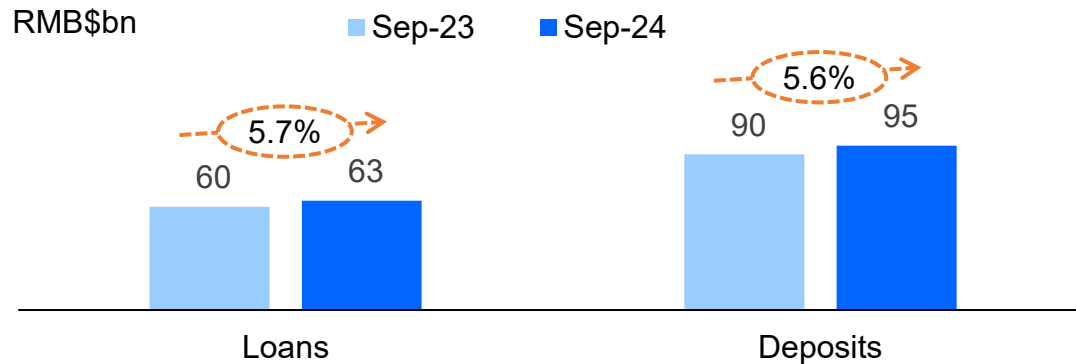


Performance Review by Subsidiary  
**Overseas Banking Subsidiaries**

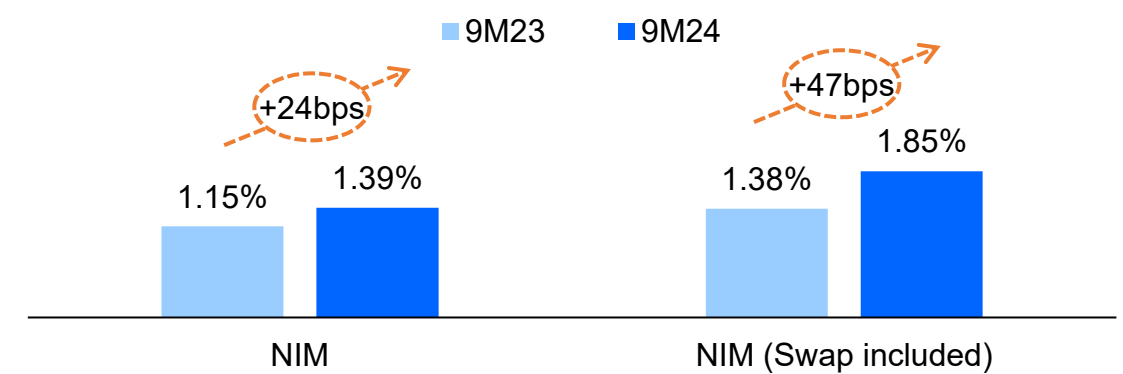
# Fubon Bank (China): Financial Highlights

- Deposit and loan balance grew steadily. NIM up 24bps YoY, driven by purchase of Citi China's credit card receivable assets. NIM would increase 47bps YoY if inclusive of SWAP revenue
- Net profit increased significantly, reflecting the operating revenues growth, on back of increase in net interest income, SWAP revenue and bond capital gains
- Aim to maintain stable asset quality

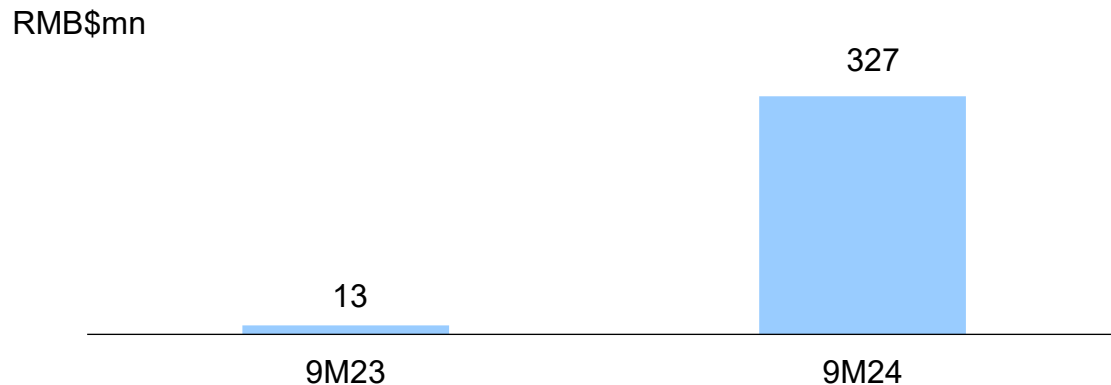
## Loans & Deposits



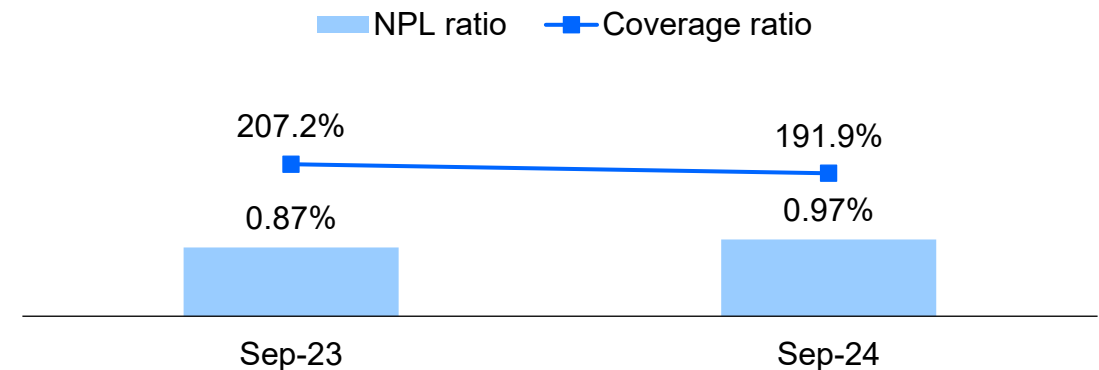
## NIM



## Net profit



## NPL ratio & coverage ratio





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 Fubon Financial

# ESG strategy: Goals and results

✓ Indicates the first-half or annual target has been achieved as of the end of September 2024



## Decarbonization

Helping clients  
through sustainable finance

| Indicators                                           | 9M24 results    | 2024 goals    | 2030 goals    |
|------------------------------------------------------|-----------------|---------------|---------------|
| ● Green finance                                      | NT\$2,521.6bn ✓ | NT\$2,561.3bn | NT\$2,910.8bn |
| ● Participation in green bond underwriting cases     | 67% ✓           | 33%           | 45%           |
| ● Climate-related products and services              | NT\$7.13bn ✓    | NT\$6.2bn     | NT\$7.4bn     |
| ● Number of loss prevention services                 | 419             | 660           | 750           |
| ● Operational carbon reduction (baseline year: 2020) | -14.9%*1 ✓      | -17%          | -42%          |

\*Note 1: The achievement of operational carbon reduction is an estimate



## Digitalization

Providing the best  
financial services

| Indicators            | 9M24 results                                                                        | 2024 goals   | 2030 goals |
|-----------------------|-------------------------------------------------------------------------------------|--------------|------------|
| Customer satisfaction | 83.40%*2                                                                            | 89%          | 90%        |
| Life                  | ● Growth in applications for e-notifications (YoY)                                  | 7.84%(YTD) ✓ | 9%         |
|                       | ● Share of all policies that are e-policies and e-terms and conditions policies     | 31.3% ✓      | 23%        |
| Bank                  | ● Growth in active digital platform accounts (YoY)                                  | 28.0%(YTD) ✓ | 10%        |
|                       | ● Share of credit cards / personal loans / account openings processed online        | 69% ✓        | 85%        |
|                       | ● Growth of mobile banking monthly active user (YoY)                                | 28.0%(YTD) ✓ | 20%        |
| Insurance             | ● E-policies and electronic compulsory auto liability insurance certificates issued | 78.0% ✓      | 71%        |
| Securities            | ● Share of all active accounts using digital trading system                         | 85.7% ✓      | 84%        |

\*Note 2 : 2023 result. 2024 customer satisfaction survey will be conducted in 2025.

# ESG strategy: Goals and results

✓ Indicates the first-half or annual target has been achieved as of the end of September 2024



## Empowerment

Fostering a friendly, healthy workplace

| Indicators                                                         |                                                 | 9M24 results | 2024 goals | 2030 goals |
|--------------------------------------------------------------------|-------------------------------------------------|--------------|------------|------------|
| • Taiwan High Compensation 100 Index                               |                                                 | Selected ✓   | Selected   | Selected   |
| • Employee engagement survey                                       | Score                                           | 68           | >77        | >77        |
|                                                                    | Participation rate                              | 94% ✓        | >80%       | >80%       |
| • Employees participated in wellness and health-related activities | Total no. of times (10,000)                     | 10.2 ✓       | >11        | >12        |
|                                                                    | Average no. of times each employee participated | 5.5 ✓        | >7.2       | >7.2       |
| • Diversity and Inclusion                                          | % of female employees                           | 62% ✓        | ≥50%       | ≥50%       |
|                                                                    | % of female managers                            | 56% ✓        | ≥45%       | ≥45%       |



## Connection

Connecting society's positive forces

| Indicators                             |                                                                                                          | 9M24 results | 2024 goals       | 2030 goals |
|----------------------------------------|----------------------------------------------------------------------------------------------------------|--------------|------------------|------------|
| • Education promotion*                 |                                                                                                          | 2,031,334 ✓  | 904,105          | 3,084,100  |
| • Health promotion *                   |                                                                                                          | 180,706      | 389,448          | 898,384    |
| • Care for the disadvantaged *         |                                                                                                          | 205,191 ✓    | 178,672          | 198,579    |
| • Employee volunteerism (No. of hours) |                                                                                                          | 11,222       | 24,500           | 27,500     |
| • Financial Inclusion                  | Number of financial inclusion products or services in Fubon Insurance                                    | On process   | One piece a year | ≥ 7 pieces |
|                                        | Number of customers from Fubon Securities using the monthly contribution service in Taiwan listed stocks | 146,381 ✓    | 126,000          | 181,000    |
|                                        | Financial education promotion*                                                                           | 553          | 750              | 1,000      |
|                                        | Anti-fraud forum, lectures, DM and videos*                                                               | 1,280,810 ✓  | 501,100          | 503,800    |
|                                        | Micro insurance cases *                                                                                  | 87,976 ✓     | 33,000           | 85,000     |

\*Note : Number of times employees participate

## Fubon Financial - Financial summary

| NT\$ millions, except for percentages         | 9M24       | 9M23       | YoY    | 3Q24       | 2Q24       | 1Q24       | 2023       | 2022       | YoY    |
|-----------------------------------------------|------------|------------|--------|------------|------------|------------|------------|------------|--------|
| <b>Income Statement Data</b>                  |            |            |        |            |            |            |            |            |        |
| Net interest income                           | 134,450    | 125,936    | 6.8%   | 45,400     | 45,163     | 43,887     | 169,017    | 165,212    | 2.3%   |
| Insurance income                              | (31,969)   | (50,414)   | N.M.   | (15,897)   | (18,312)   | 2,239      | (60,512)   | (49,521)   | N.M.   |
| Net gains (losses) on FX and financial assets | 145,164    | 77,009     | 88.5%  | 41,782     | 54,242     | 49,140     | 60,626     | 137,399    | -55.9% |
| Others                                        | (3,635)    | 1,070      | N.M.   | (1,291)    | 3,716      | (6,061)    | (1,332)    | 6,369      | N.M.   |
| Net revenue                                   | 244,009    | 153,600    | 58.9%  | 69,995     | 84,809     | 89,205     | 167,799    | 259,458    | -35.3% |
| Bad debt expense and reserve for guarantee    | (8,817)    | (6,480)    | 36.1%  | (3,510)    | (2,315)    | (2,992)    | (9,983)    | (5,768)    | 73.1%  |
| Net change in insurance reserve               | (31,961)   | (9,853)    | 224.4% | 3,692      | (5,409)    | (30,245)   | (921)      | (122,853)  | -99.3% |
| Operating expense                             | (66,552)   | (58,526)   | 13.7%  | (23,060)   | (22,523)   | (20,969)   | (82,451)   | (69,891)   | 18.0%  |
| Income before tax                             | 136,679    | 78,741     | 73.6%  | 47,118     | 54,562     | 34,999     | 74,444     | 60,946     | 22.1%  |
| Net income                                    | 121,379    | 67,242     | 80.5%  | 40,119     | 50,824     | 30,436     | 65,042     | 47,864     | 35.9%  |
| Net income to parent company                  | 121,309    | 67,813     | 78.9%  | 39,995     | 50,907     | 30,408     | 66,017     | 46,926     | 40.7%  |
| <b>Balance Sheet Data</b>                     |            |            |        |            |            |            |            |            |        |
| Total assets                                  | 11,815,240 | 11,082,302 | 6.6%   | 11,815,240 | 11,774,231 | 11,526,386 | 11,106,312 | 10,587,757 | 4.9%   |
| Equity attributable to parent company         | 940,975    | 737,435    | 27.6%  | 940,975    | 937,583    | 896,450    | 802,437    | 565,691    | 41.9%  |
| Outstanding common shares (million shares)    | 13,666     | 13,015     |        | 13,666     | 13,015     | 13,015     | 13,015     | 12,395     | 5.0%   |
| <b>Key Metrics</b>                            |            |            |        |            |            |            |            |            |        |
| ROA                                           | 1.41%      | 0.83%      |        | 1.40%      | 1.78%      | 1.08%      | 0.60%      | 0.45%      |        |
| ROE *                                         | 18.56%     | 13.88%     |        | 18.35%     | 23.41%     | 14.32%     | 9.65%      | 6.19%      |        |
| Equity / assets                               | 8.10%      | 6.77%      |        | 8.10%      | 8.09%      | 7.90%      | 7.35%      | 5.42%      |        |
| Double leverage                               | 115.09%    | 118.52%    |        | 115.09%    | 115.09%    | 115.53%    | 117.29%    | 121.72%    |        |
| Capital adequacy ratio                        |            |            |        |            | 130.59%    |            | 128.91%    | 125.29%    |        |
| Cash dividend per share                       |            |            |        |            |            |            | 2.50       | 1.50       |        |
| Stock dividend per share                      |            |            |        |            |            |            | 0.50       | 0.50       |        |

Note: Data are consolidated basis and data mark with \* are stand-alone basis

## Fubon Life - Financial summary

| NT\$ millions, except for percentages     | 9M24      | 9M23      | YoY    | 3Q24      | 2Q24      | 1Q24      | 2023      | 2022      | YoY    |
|-------------------------------------------|-----------|-----------|--------|-----------|-----------|-----------|-----------|-----------|--------|
| <b>Income statement data</b>              |           |           |        |           |           |           |           |           |        |
| First year premium*                       | 84,250    | 72,869    | 15.6%  | 28,644    | 27,329    | 28,277    | 94,453    | 106,297   | -11.1% |
| Retained earned premium                   | 246,239   | 238,694   | 3.2%   | 80,168    | 77,093    | 88,977    | 329,215   | 341,224   | -3.5%  |
| Total investment income                   | 206,372   | 159,429   | 29.4%  | 70,275    | 78,012    | 58,085    | 187,196   | 213,800   | -12.4% |
| Recurring investment income               | 133,150   | 134,530   | -1.0%  | 48,282    | 43,601    | 41,267    | 174,382   | 163,712   | 6.5%   |
| Other investment income                   | 73,222    | 24,899    | 194.1% | 21,993    | 34,412    | 16,818    | 12,814    | 50,088    | -74.4% |
| Realized gains (losses) from fixed income | 922       | (1,770)   | N.M.   | 667       | 101       | 154       | (2,045)   | (4,193)   | N.M.   |
| Realized gains (losses) from equity       | 118,884   | 31,524    | 277.1% | 42,279    | 43,786    | 32,819    | 46,100    | 62,307    | -26.0% |
| FX and others                             | (38,501)  | (3,990)   | N.M.   | (19,594)  | (10,265)  | (8,642)   | (27,803)  | (2,698)   | N.M.   |
| Investment property fair value movement   | (8,083)   | (865)     | N.M.   | (1,359)   | 791       | (7,514)   | (3,437)   | (5,328)   | N.M.   |
| Other income                              | 3,928     | 3,587     | 9.5%   | 1,123     | 1,292     | 1,513     | 4,594     | 5,232     | -12.2% |
| Total operating revenue                   | 456,539   | 401,710   | 13.6%  | 151,566   | 156,398   | 148,575   | 521,005   | 560,256   | -7.0%  |
| Retained claim payment                    | (293,765) | (286,187) | 2.6%   | (101,158) | (100,335) | (92,271)  | (390,947) | (360,950) | 8.3%   |
| Net commission expense                    | (24,916)  | (18,298)  | 36.2%  | (8,223)   | (7,942)   | (8,752)   | (24,143)  | (18,005)  | 34.1%  |
| Net change in insurance liability         | (25,913)  | (28,708)  | -9.7%  | (3,112)   | (2,085)   | (20,716)  | (39,021)  | (88,258)  | -55.8% |
| General and administrative expense        | (16,979)  | (14,695)  | 15.5%  | (5,577)   | (6,005)   | (5,397)   | (21,137)  | (18,719)  | 12.9%  |
| Other operating costs                     | (6,815)   | (6,770)   | 0.7%   | (3,201)   | (1,970)   | (1,645)   | (10,925)  | (4,793)   | 127.9% |
| Total operating costs and expenses        | (368,389) | (354,659) | 3.9%   | (121,270) | (118,337) | (128,781) | (486,173) | (490,726) | -0.9%  |
| Net non-operating income / (expenses)     | 985       | 767       | 28.4%  | 281       | 369       | 335       | 1,005     | 4,564     | -78.0% |
| Income before tax                         | 89,135    | 47,818    | 86.4%  | 30,577    | 38,430    | 20,129    | 35,837    | 74,094    | -51.6% |
| Net income                                | 77,534    | 42,391    | 82.9%  | 26,029    | 34,020    | 17,485    | 34,964    | 65,682    | -46.8% |
| Net income to parent company              | 77,922    | 43,132    | 80.7%  | 26,356    | 34,103    | 17,463    | 36,091    | 65,537    | -44.9% |
| <b>Balance sheet data</b>                 |           |           |        |           |           |           |           |           |        |
| Total assets                              | 6,066,387 | 5,841,525 | 6.1%   | 6,066,387 | 6,124,859 | 5,978,420 | 5,812,094 | 5,602,830 | 3.7%   |
| Total assets (general account)            | 5,567,802 | 5,374,850 | 6.3%   | 5,567,802 | 5,637,621 | 5,501,193 | 5,341,015 | 5,133,025 | 4.1%   |
| Insurance liabilities                     | 4,659,531 | 4,648,865 | 1.4%   | 4,659,531 | 4,679,244 | 4,661,550 | 4,595,802 | 4,588,879 | 0.2%   |
| Total liabilities                         | 5,448,182 | 5,404,595 | 3.3%   | 5,448,182 | 5,497,719 | 5,407,574 | 5,313,881 | 5,327,819 | -0.3%  |
| Total liabilities (general account)       | 4,933,802 | 4,909,748 | 3.4%   | 4,933,802 | 4,990,867 | 4,910,156 | 4,824,783 | 4,830,330 | -0.1%  |
| Equity attributable to parent company     | 610,868   | 432,162   | 38.2%  | 610,868   | 620,247   | 564,918   | 492,038   | 270,918   | 81.6%  |
| <b>Key Metrics</b>                        |           |           |        |           |           |           |           |           |        |
| ROA                                       | 1.74%     | 0.99%     |        | 1.71%     | 2.25%     | 1.19%     | 0.61%     | 1.16%     |        |
| ROE*                                      | 18.84%    | 16.36%    |        | 17.13%    | 23.02%    | 13.22%    | 9.46%     | 15.06%    |        |
| Equity / Assets (general account)         | 11.10%    | 8.13%     |        | 11.10%    | 11.12%    | 10.38%    | 9.33%     | 5.36%     |        |
| Expense ratio                             | 6.90%     | 6.16%     |        | 6.96%     | 7.79%     | 6.07%     | 6.42%     | 5.49%     |        |
| Persistency ratio - 13th month*           | 97.01%    | 96.20%    |        | 97.01%    | 96.79%    | 96.95%    | 96.03%    | 95.85%    |        |
| Persistency ratio - 25th month*           | 95.71%    | 92.50%    |        | 95.71%    | 95.67%    | 95.79%    | 93.10%    | 95.97%    |        |
| RBC*                                      |           |           |        |           | 371%      |           | 336%      | 315%      |        |

Note: Data are consolidated basis and data mark with \* are stand-alone basis

## Taipei Fubon Bank - Financial summary

| NT\$ millions, except for percentages                                                               | 9M24      | 9M23      | YOY   | 3Q24      | 2Q24      | 1Q24      | 2023      | 2022      | YOY    |
|-----------------------------------------------------------------------------------------------------|-----------|-----------|-------|-----------|-----------|-----------|-----------|-----------|--------|
| <b>Income statement data</b>                                                                        |           |           |       |           |           |           |           |           |        |
| Interest income                                                                                     | 104,439   | 88,052    | 18.6% | 36,367    | 34,974    | 33,098    | 121,080   | 83,391    | 45.2%  |
| Interest expense                                                                                    | (69,608)  | (57,038)  | 22.0% | (23,770)  | (23,575)  | (22,263)  | (78,762)  | (39,144)  | 101.2% |
| Net interest income                                                                                 | 34,832    | 31,014    | 12.3% | 12,597    | 11,399    | 10,836    | 42,318    | 44,247    | -4.4%  |
| Net fee income                                                                                      | 13,451    | 10,652    | 26.3% | 4,202     | 4,081     | 5,168     | 13,351    | 8,693     | 53.6%  |
| Other income                                                                                        | 15,985    | 13,289    | 20.3% | 6,253     | 5,198     | 4,534     | 16,243    | 9,756     | 66.5%  |
| Total net revenue                                                                                   | 64,268    | 54,955    | 16.9% | 23,053    | 20,678    | 20,538    | 71,912    | 62,696    | 14.7%  |
| Operating expenses                                                                                  | (30,001)  | (27,074)  | 10.8% | (10,273)  | (10,067)  | (9,661)   | (37,992)  | (30,030)  | 26.5%  |
| Pre-provision profits                                                                               | 34,267    | 27,881    | 22.9% | 12,779    | 10,611    | 10,877    | 33,920    | 32,666    | 3.8%   |
| Provision for credit losses                                                                         | (4,542)   | (4,549)   | -0.2% | (2,135)   | (1,020)   | (1,388)   | (6,049)   | (3,273)   | 84.8%  |
| Income before tax                                                                                   | 29,725    | 23,331    | 27.4% | 10,645    | 9,591     | 9,490     | 27,871    | 29,393    | -5.2%  |
| Net income                                                                                          | 25,857    | 20,252    | 27.7% | 9,324     | 8,307     | 8,225     | 24,448    | 24,964    | -2.1%  |
| Net income to parent company and former owner of business combination under common control          | 25,105    | 20,245    | 24.0% | 8,857     | 8,084     | 8,164     | 24,473    | 23,934    | 2.3%   |
| <b>Balance sheet data</b>                                                                           |           |           |       |           |           |           |           |           |        |
| Loans and discounts, net                                                                            | 2,481,272 | 2,238,427 | 10.8% | 2,481,272 | 2,413,948 | 2,373,444 | 2,264,295 | 2,076,747 | 9.0%   |
| Deposits and remittances                                                                            | 3,811,174 | 3,423,285 | 11.3% | 3,811,174 | 3,695,268 | 3,623,054 | 3,511,264 | 3,325,903 | 5.6%   |
| Allowance for loan losses*                                                                          | 29,121    | 26,202    | 11.1% | 29,121    | 28,438    | 27,740    | 26,687    | 24,440    | 9.2%   |
| Total assets                                                                                        | 4,677,343 | 4,373,640 | 6.9%  | 4,677,343 | 4,601,639 | 4,555,473 | 4,401,733 | 4,203,034 | 4.7%   |
| Equity attributable to parent company and former owner of business combination under common control | 292,338   | 280,915   | 4.1%  | 292,338   | 284,073   | 298,889   | 286,708   | 261,897   | 9.5%   |
| <b>Key metrics</b>                                                                                  |           |           |       |           |           |           |           |           |        |
| ROA                                                                                                 | 0.76%     | 0.63%     |       | 0.80%     | 0.73%     | 0.73%     | 0.57%     | 0.61%     |        |
| ROE*                                                                                                | 11.56%    | 9.95%     |       | 12.29%    | 11.09%    | 11.15%    | 8.92%     | 9.33%     |        |
| Equity / assets                                                                                     | 6.85%     | 7.03%     |       | 6.85%     | 6.77%     | 7.16%     | 7.11%     | 6.77%     |        |
| Cost / income ratio                                                                                 | -46.68%   | -49.27%   |       | -44.56%   | -48.69%   | -47.04%   | -52.83%   | -47.90%   |        |
| NPL ratio*                                                                                          | 0.11%     | 0.11%     |       | 0.11%     | 0.11%     | 0.11%     | 0.12%     | 0.17%     |        |
| Reserve / NPL*                                                                                      | 1140.89%  | 1147.09%  |       | 1140.89%  | 1140.85%  | 1143.73%  | 1071.06%  | 744.54%   |        |
| Tier 1 ratio*                                                                                       | 13.49%    | 14.02%    |       | 13.49%    | 12.92%    | 13.94%    | 14.17%    | 13.03%    |        |
| BIS ratio*                                                                                          | 15.58%    | 16.28%    |       | 15.58%    | 15.18%    | 16.19%    | 16.41%    | 15.49%    |        |
| Tier 1 ratio                                                                                        |           |           |       |           | 11.68%    |           | 12.65%    | 11.65%    |        |
| BIS ratio                                                                                           |           |           |       |           | 13.86%    |           | 14.83%    | 13.92%    |        |

Note:  
(1) Data are consolidated basis and data mark with \* are stand-alone basis  
(2) The consolidation with JihSun completed in 2Q23. The above table includes Taipei Fubon Bank, JihSun Bank and JihSun Insurance Agent. The capital ratio as of 2022 don't consolidate JihSun-related entities

## Fubon Insurance - Financial summary

| NT\$ millions, except for percentages | 9M24     | 9M23     | YoY    | 3Q24    | 2Q24    | 1Q24    | 2023     | 2022     | YoY    |
|---------------------------------------|----------|----------|--------|---------|---------|---------|----------|----------|--------|
| <b>Income statement data</b>          |          |          |        |         |         |         |          |          |        |
| Direct written premiums               | 53,053   | 46,805   | 13.3%  | 17,398  | 18,129  | 17,526  | 61,034   | 57,014   | 7.0%   |
| Retention of earned premiums          | 34,209   | 33,229   | 2.9%   | 11,445  | 11,200  | 11,563  | 44,292   | 43,656   | 1.5%   |
| Net income from investment            | 1,812    | 1,397    | 29.8%  | 359     | 764     | 690     | 1,516    | 2,708    | -44.0% |
| Other operating revenue               | 2,090    | 2,216    | -5.7%  | 598     | 764     | 727     | 2,672    | 2,374    | 12.6%  |
| Retained insurance payments           | (17,505) | (35,102) | -50.1% | (5,992) | (5,903) | (5,610) | (41,226) | (71,627) | -42.4% |
| Net change in liability reserve       | (994)    | 9,540    | N.M.   | 23      | (509)   | (508)   | 9,540    | (8,416)  | N.M.   |
| Commission and operating expenses     | (15,274) | (14,296) | 6.8%   | (5,148) | (4,969) | (5,157) | (19,579) | (18,598) | 5.3%   |
| Non-operating income                  | (234)    | (55)     | N.M.   | (82)    | (72)    | (80)    | (133)    | (391)    | N.M.   |
| Income before tax                     | 4,105    | (3,072)  | N.M.   | 1,203   | 1,276   | 1,626   | (2,917)  | (50,294) | N.M.   |
| Net income                            | 3,442    | (2,447)  | N.M.   | 990     | 1,089   | 1,363   | (2,327)  | (39,961) | N.M.   |
| Net income to parent company          | 3,434    | (2,410)  | N.M.   | 993     | 1,094   | 1,348   | (2,230)  | (39,983) | N.M.   |
| <b>Balance sheet data</b>             |          |          |        |         |         |         |          |          |        |
| Total assets                          | 128,425  | 120,464  | 6.6%   | 128,425 | 128,672 | 118,089 | 115,773  | 113,840  | 1.7%   |
| Investment assets                     | 38,972   | 38,695   | 0.7%   | 38,972  | 37,202  | 40,357  | 40,378   | 40,404   | -0.1%  |
| Policy reserve                        | 78,874   | 68,097   | 15.8%  | 78,874  | 78,922  | 69,094  | 66,360   | 77,450   | -14.3% |
| Equity attributable to parent company | 22,293   | 17,725   | 25.8%  | 22,293  | 21,529  | 20,281  | 18,804   | 4,485    | 319.2% |
| <b>Key Metrics</b>                    |          |          |        |         |         |         |          |          |        |
| ROA                                   | 3.76%    | -2.78%   |        | 3.08%   | 3.53%   | 4.66%   | -2.03%   | -32.57%  |        |
| ROE *                                 | 22.28%   | -28.94%  |        | 18.13%  | 20.92%  | 27.59%  | -19.15%  | -162.71% |        |
| Total investment return               | 6.09%    | 4.71%    |        | 3.77%   | 7.88%   | 6.83%   | 3.75%    | 4.20%    |        |
| Solvency margin (NWP/equity)          | 215.75%  | 254.01%  |        | 215.12% | 215.16% | 246.60% | 237.21%  | 986.14%  |        |
| Retention ratio                       | 65.31%   | 68.94%   |        | 66.52%  | 62.01%  | 67.46%  | 69.84%   | 73.21%   |        |
| RBC                                   |          |          |        |         |         |         | 278%     | -37%     |        |

Note: Data are consolidated basis and data mark with \* are stand-alone basis

## Fubon Securities - Financial summary

| NT\$ millions, except for percentages                                                               | 9M24    | 9M23    | YoY    | 3Q24    | 2Q24    | 1Q24    | 2023     | 2022    | YoY    |
|-----------------------------------------------------------------------------------------------------|---------|---------|--------|---------|---------|---------|----------|---------|--------|
| <b>Income statement data</b>                                                                        |         |         |        |         |         |         |          |         |        |
| Brokerage commissions                                                                               | 9,932   | 7,077   | 40.3%  | 3,390   | 3,538   | 3,004   | 9,527    | 9,049   | 5.3%   |
| Net interest income                                                                                 | 1,643   | 1,480   | 11.0%  | 558     | 555     | 530     | 2,047    | 1,957   | 4.6%   |
| Fee income                                                                                          | 2,262   | 1,483   | 52.5%  | 804     | 878     | 580     | 2,091    | 1,514   | 38.1%  |
| Net principal transactions and financial products gains                                             | 3,375   | 2,176   | 55.1%  | 1,619   | 827     | 929     | 2,995    | 1,768   | 69.4%  |
| Other income                                                                                        | 204     | 230     | -11.3% | 115     | 51      | 38      | 258      | 413     | -37.5% |
| Total operating revenue                                                                             | 17,417  | 12,445  | 40.0%  | 6,486   | 5,850   | 5,081   | 16,918   | 14,702  | 15.1%  |
| Total operating expense                                                                             | (9,024) | (7,479) | 20.7%  | (3,228) | (3,133) | (2,663) | (10,495) | (9,530) | 10.1%  |
| Net non-operating income / (expenses)                                                               | 948     | 1,020   | -7.1%  | 483     | 288     | 177     | 1,337    | 550     | 143.1% |
| Income before tax                                                                                   | 9,341   | 5,986   | 56.0%  | 3,740   | 3,006   | 2,595   | 7,761    | 5,722   | 35.6%  |
| Net income                                                                                          | 8,122   | 5,489   | 48.0%  | 3,149   | 2,629   | 2,344   | 7,054    | 4,450   | 58.5%  |
| Net income to parent company and former owner of business combination under common control          | 8,122   | 5,489   | 48.0%  | 3,150   | 2,628   | 2,344   | 7,054    | 4,022   | 75.4%  |
| <b>Balance sheet data</b>                                                                           |         |         |        |         |         |         |          |         |        |
| Margin loans                                                                                        | 42,123  | 29,174  | 44.4%  | 42,123  | 41,935  | 37,193  | 32,000   | 21,506  | 48.8%  |
| Total assets                                                                                        | 340,193 | 223,764 | 52.0%  | 340,193 | 317,037 | 301,768 | 243,640  | 191,450 | 27.3%  |
| Equity attributable to parent company and former owner of business combination under common control | 59,948  | 52,921  | 13.3%  | 59,948  | 56,825  | 57,487  | 54,527   | 66,610  | -18.1% |
| <b>Key Metrics</b>                                                                                  |         |         |        |         |         |         |          |         |        |
| ROA                                                                                                 | 3.71%   | 3.53%   |        | 3.83%   | 3.40%   | 3.44%   | 3.24%    | 1.98%   |        |
| ROE                                                                                                 | 18.92%  | 16.71%  |        | 21.58%  | 18.40%  | 16.74%  | 15.87%   | 7.65%   |        |
| Equity / assets                                                                                     | 17.62%  | 23.65%  |        | 17.62%  | 17.92%  | 19.05%  | 22.38%   | 17.32%  |        |
| Expenses / revenues                                                                                 | -51.81% | -60.10% |        | -49.78% | -53.54% | -52.42% | -62.03%  | -64.82% |        |
| Margin loans / total assets                                                                         | 12.38%  | 13.04%  |        | 12.38%  | 13.23%  | 12.32%  | 13.13%   | 11.23%  |        |
| Margin loans / shareholders' equity                                                                 | 70.27%  | 55.13%  |        | 70.27%  | 73.80%  | 64.70%  | 58.69%   | 64.85%  |        |
| Capital adequacy ratio                                                                              |         |         |        |         | 280.06% |         | 361.89%  | 361.23% |        |

Note:

- (1) Consolidated basis
- (2) The capital adequacy ratio as of 2022 don't consolidate JihSun-related entities

## Fubon Bank (China) - Financial summary

| RMB millions, except for percentages | 9M24    | 9M23    | YoY      | 3Q24    | 2Q24    | 1Q24    | 2023    | 2022    | YoY    |
|--------------------------------------|---------|---------|----------|---------|---------|---------|---------|---------|--------|
| <b>Income Statement Data</b>         |         |         |          |         |         |         |         |         |        |
| Interest income                      | 4,174   | 3,692   | 13.06%   | 1,459   | 1,350   | 1,365   | 5,055   | 5,346   | -5.4%  |
| Interest expense                     | (2,978) | (2,758) | 7.99%    | (933)   | (1,003) | (1,042) | (3,744) | (2,949) | 26.9%  |
| Net interest income                  | 1,196   | 935     | 27.99%   | 526     | 348     | 323     | 1,311   | 2,397   | -45.3% |
| Net fee income                       | (527)   | (147)   | N.M.     | (211)   | (163)   | (152)   | (241)   | (376)   | N.M.   |
| Other income                         | 817     | 356     | 129.24%  | 323     | 238     | 256     | 525     | (197)   | N.M.   |
| Operating expenses                   | (848)   | (820)   | 3.36%    | (289)   | (283)   | (276)   | (1,110) | (1,075) | 3.3%   |
| Pre-provision profits                | 638     | 324     | 97.18%   | 349     | 139     | 151     | 485     | 749     | -35.2% |
| Provision for credit losses          | (368)   | (459)   | -19.78%  | (233)   | 4       | (139)   | (663)   | (347)   | 90.9%  |
| Income before tax                    | 270     | (135)   | N.M.     | 115     | 143     | 12      | (178)   | 402     | N.M.   |
| Net income                           | 327     | 13      | 2513.69% | 131     | 141     | 55      | 17      | 432     | -96.1% |
| <b>Balance Sheet Data</b>            |         |         |          |         |         |         |         |         |        |
| Loans                                | 63,371  | 59,944  | 5.72%    | 63,371  | 59,923  | 62,209  | 62,745  | 51,272  | 22.4%  |
| Deposits                             | 95,403  | 90,304  | 5.65%    | 95,403  | 97,559  | 93,440  | 93,668  | 87,331  | 7.3%   |
| Total asset                          | 138,983 | 138,258 | 0.52%    | 138,983 | 138,134 | 138,830 | 138,878 | 133,344 | 4.2%   |
| Total equity                         | 10,068  | 9,485   | 6.15%    | 10,068  | 10,061  | 9,829   | 9,682   | 8,606   | 12.5%  |
| <b>Key Metrics</b>                   |         |         |          |         |         |         |         |         |        |
| ROA                                  | 0.31%   | 0.01%   |          | 0.38%   | 0.41%   | 0.16%   | 0.01%   | 0.32%   |        |
| ROE                                  | 5.40%   | 0.22%   |          | 6.33%   | 6.94%   | 2.75%   | 0.22%   | 5.52%   |        |
| Equity / assets                      | 7.24%   | 6.86%   |          | 7.24%   | 7.28%   | 7.08%   | 6.97%   | 6.45%   |        |
| Cost / income ratio                  | -54.73% | -69.89% |          | -43.61% | -64.44% | -61.70% | -67.43% | -56.99% |        |
| NPL ratio                            | 0.97%   | 0.87%   |          | 0.97%   | 1.08%   | 1.03%   | 0.81%   | 0.81%   |        |
| Reserve / NPL                        | 191.87% | 207.20% |          | 191.87% | 168.38% | 179.86% | 225.22% | 186.20% |        |
| Loan to deposit ratio                | 66.42%  | 66.38%  |          | 66.42%  | 61.42%  | 66.58%  | 66.99%  | 58.71%  |        |
| Tier 1 ratio                         | 12.45%  | 12.34%  |          | 12.45%  | 12.39%  | 11.68%  | 12.41%  | 11.98%  |        |
| BIS ratio                            | 13.17%  | 15.72%  |          | 13.17%  | 12.94%  | 13.50%  | 14.53%  | 15.32%  |        |