台新金控
Taishin Holdings

營運說明會

2017年05月08日

Disclaimer

This presentation may include forward looking statements. All statements, other than statements of historical facts, that address activities, events or developments that Taishin Financial Holding Co. Ltd. ("Taishin") expects or anticipates will or may occur in the future are forward-looking statements. Taishin's actual results or developments may differ from those indicated by these forward-looking statements as a result of various factors and uncertainties which are beyond our control. In addition, Taishin makes the forward-looking statements referred to herein as of today and undertakes no obligation to update these statements.

營運概況

1Q17 **金控營運概況**	• 首季稅後淨利為33億元，去年同期為38億元 • 每股淨值12.55元，每股稅後盈餘0.31元，年化ROE 9.97% • 淨利息收入較去年同期成長0.5% • 淨手續費收入較去年同期成長3.5% YoY • 營業費用較去年同期增加4.5% • 資本結構穩健，金控資本適足率121.7%，銀行資本適足率14.3%
1Q17 **銀行營運概況**	• 淨利息收入43億元，較去年同期成長2.1% ，首季NIM 1.36%，放款較去年同期成長8.6% • 淨手續費收入28億元，較去年同期增加4.0% • 營業費用45億元，較去年同期增加6.3% • 逾放比為0.26%，覆蓋率為513.5% • 年化ROE為8.94%
2017 **營運展望**	• 預期放款穩定成長，主要放款動能來自房屋加值型房貸、企業放款及中小企業放款

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Agenda

- 2017年第一季金控財務數字
- 2017年第一季銀行獲利動能
- 2017年營運展望

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金控財務數字

	1Q16	1Q17	YoY	1Q16 (adj)[2]	1Q17 (adj)	YoY
稅後淨利(NT$mn)	3,837	3,330	-13.2%	3,831	3,330	-13.1%
每股盈餘(NT$)[1]	0.38	0.31	-19.5%	0.38	0.31	-19.3%
每股淨值(NT$)[1]	12.88	12.55	-			
股東權益報酬率(%)[1]	13.20	9.97	-	13.18	9.97	-
資產報酬率(%)[3]	1.02	0.84	-	1.02	0.84	-

Note:

1. *For common shares only.*
2. *1Q16 Excluding one-time items: recovery from Lehman.*
3. *ROA are calculated on FHC consolidated assets.*

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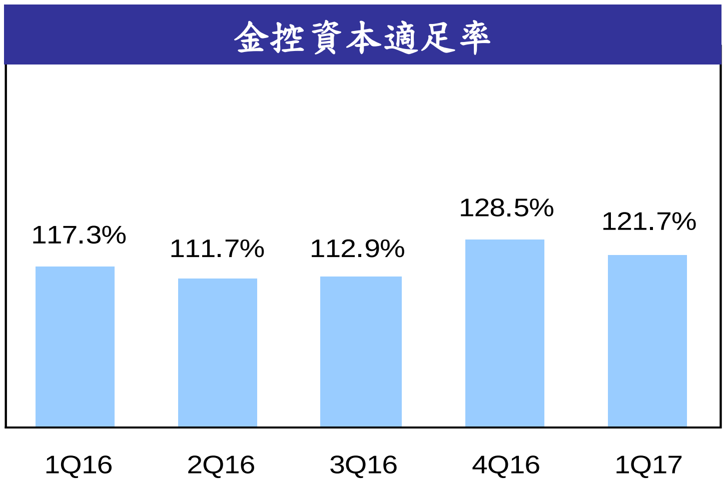
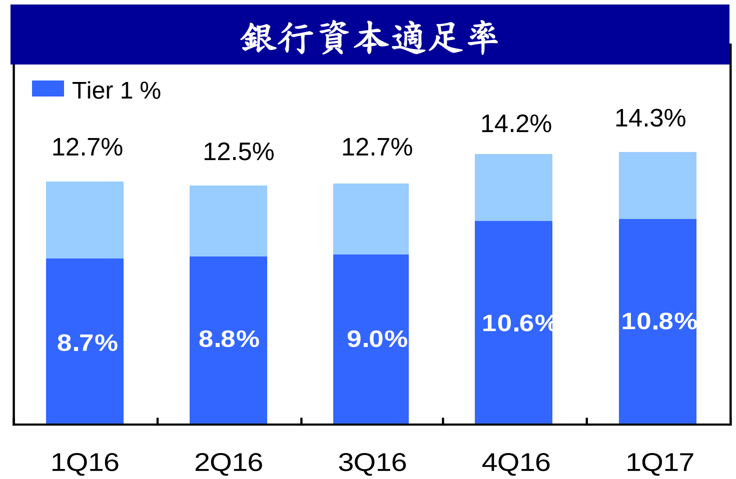
資本與風險指標





	2016/12	2017/03
雙重槓桿比率:	110.9%	111.5%
債股比率:	16.9%	16.9%

	2016/12	2017/03
逾放比率:	0.26%	0.26%
覆蓋率:	548.5%	513.5%
備呆/放款比率:	1.45%	1.35%

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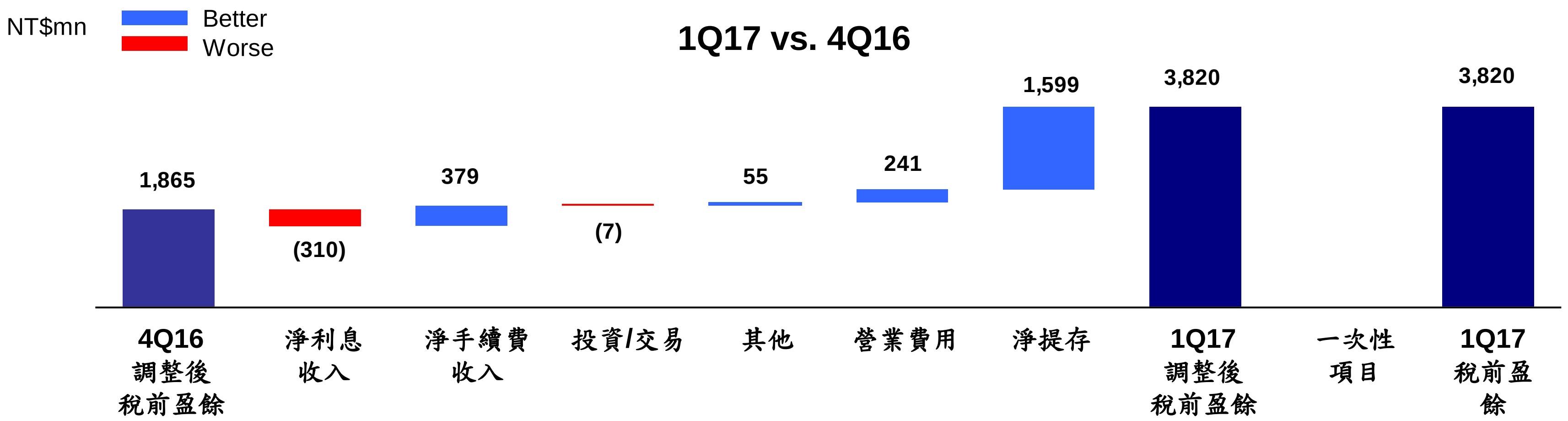
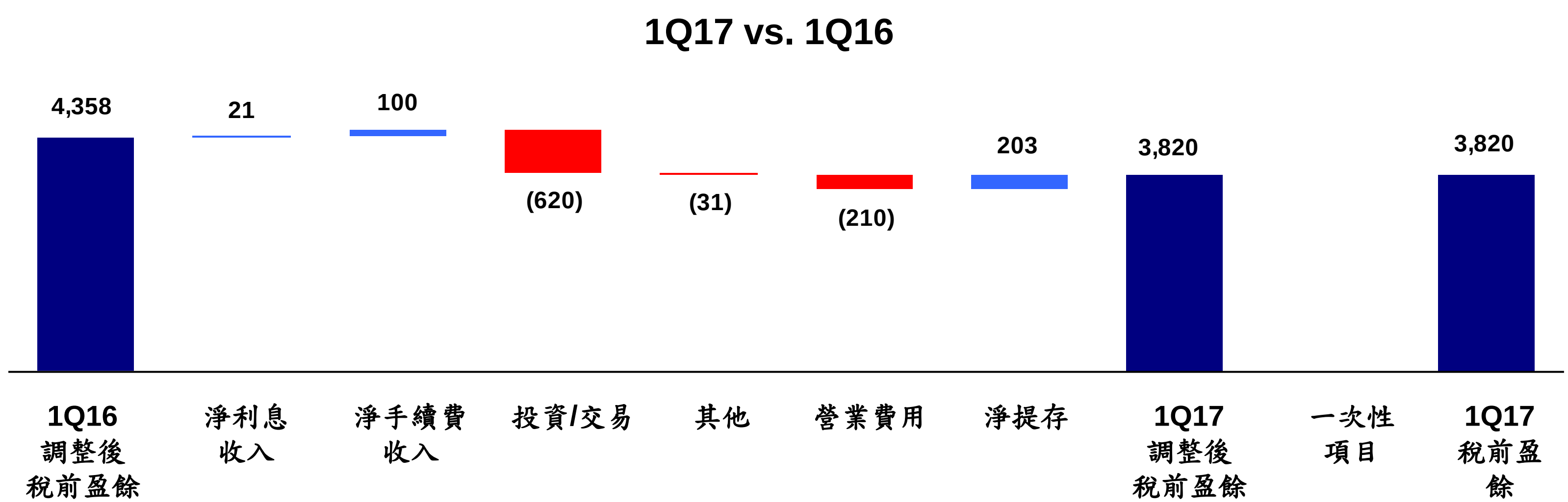
金控盈餘





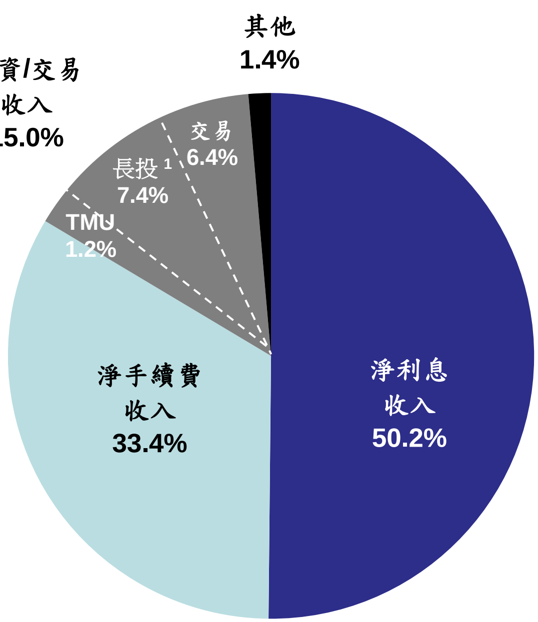
Note

1. *FHC aggregate earnings here are pretax earnings from major subsidiaries plus 22.55% stake from CHB net profit minus FHC operating and interest expenses.*
2. *The analysis on the following pages is based on adjusted numbers excluding one-time items.*

金控淨收益結構

金控淨收益結構

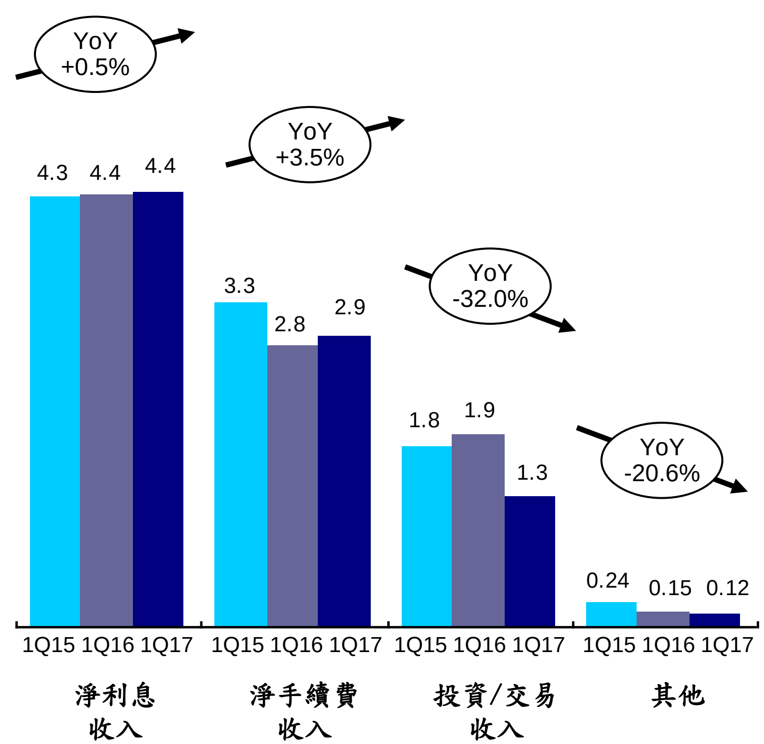
1Q17 淨收益 : NT$8.8bn, YoY -5.7%



Note:
1. LT-Investment mostly comes from CHB

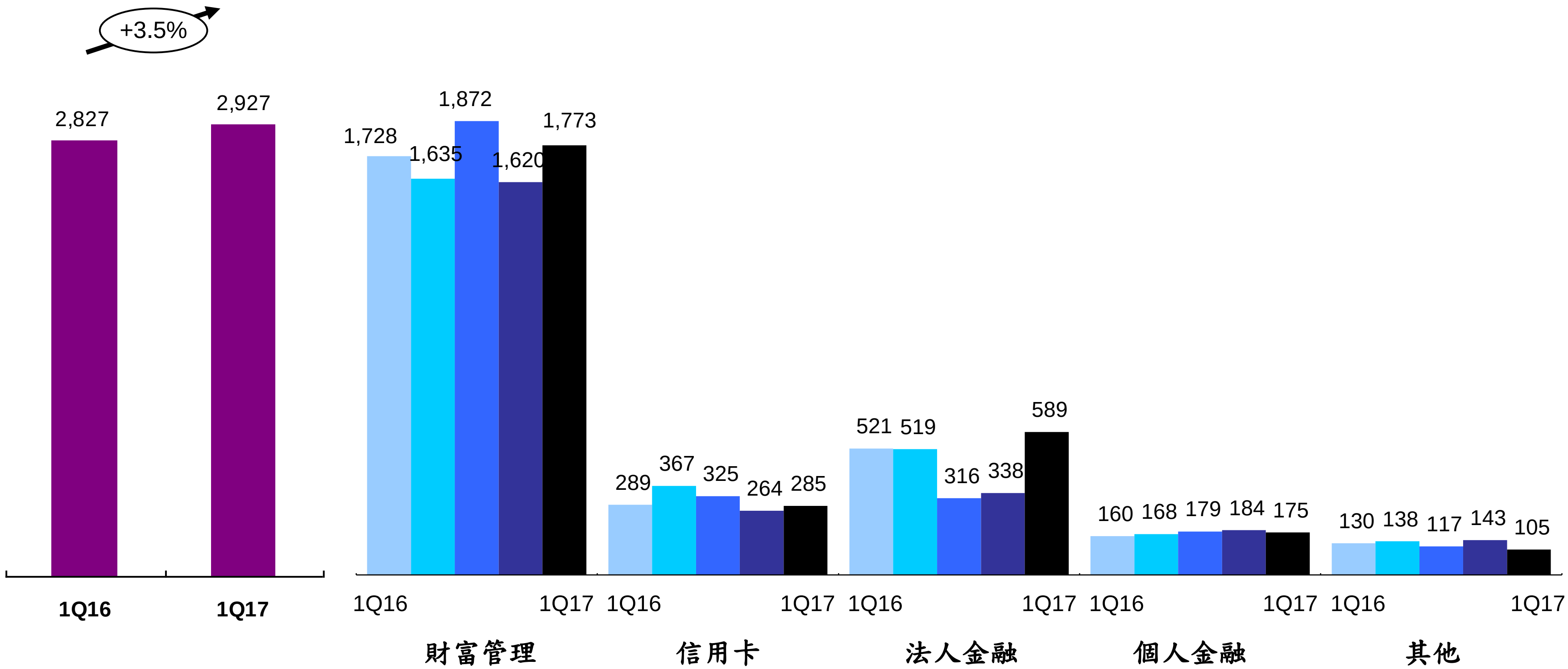
過去三年同期比較

NT$bn



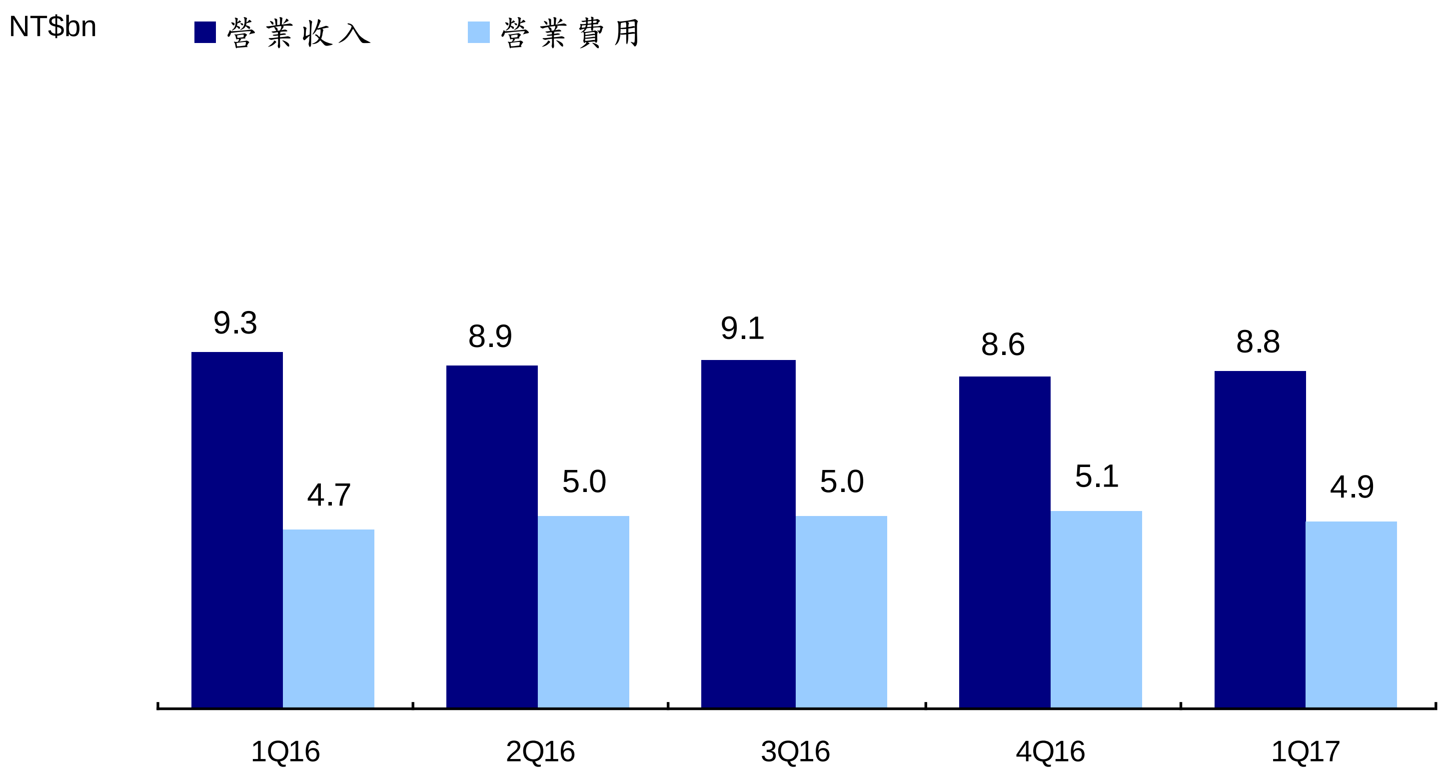
金控淨手續費收入

NT$mn



	財富管理	信用卡	法人金融	個人金融	其他
QoQ :	+9.4%	+8.2%	+74.0%	-4.5%	-26.6%
YoY :	+2.6%	-1.2%	+12.9%	+9.4%	-18.7%

金控營業費用率



營業費用率	**50.2%**	**55.6%**	**55.2%**	**59.1%**	**55.6%**

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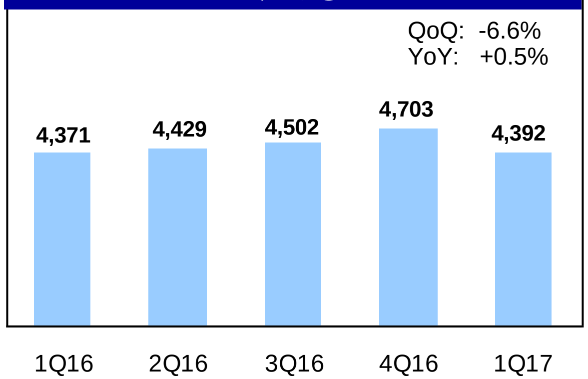
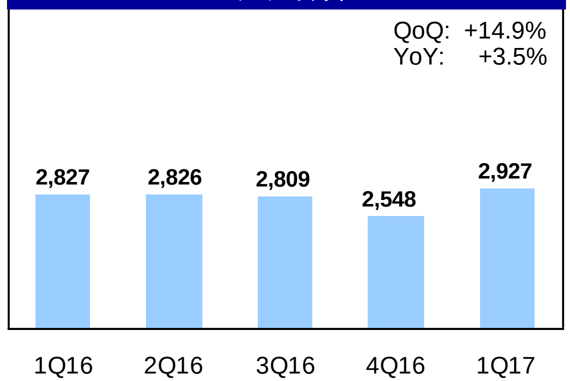
金控主要獲利因子

NT$mn

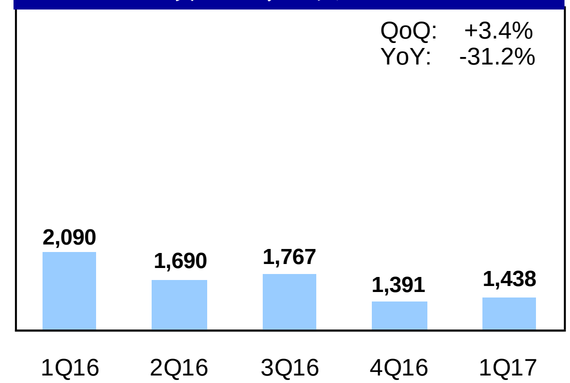
金控淨利息收入



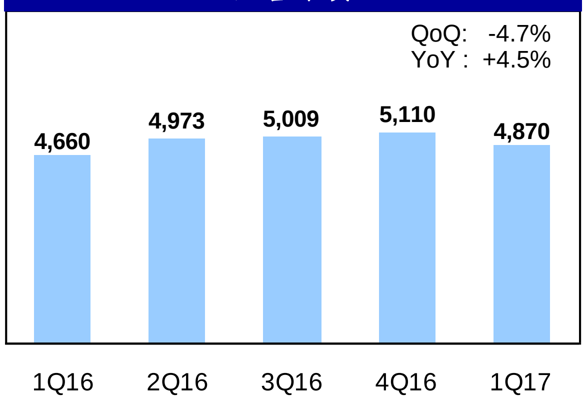
金控淨手續費收入



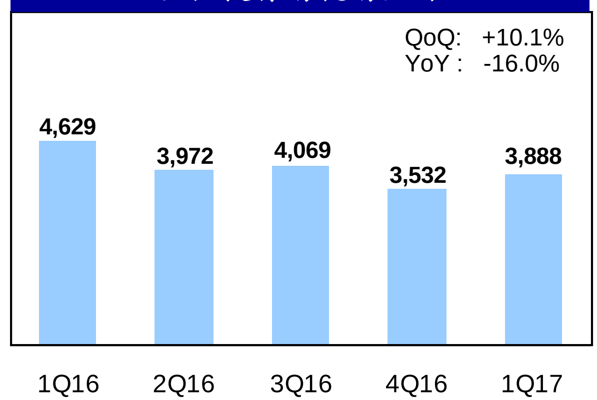
投資/交易及其他收入



金控營業費用



金控提存前稅前盈餘



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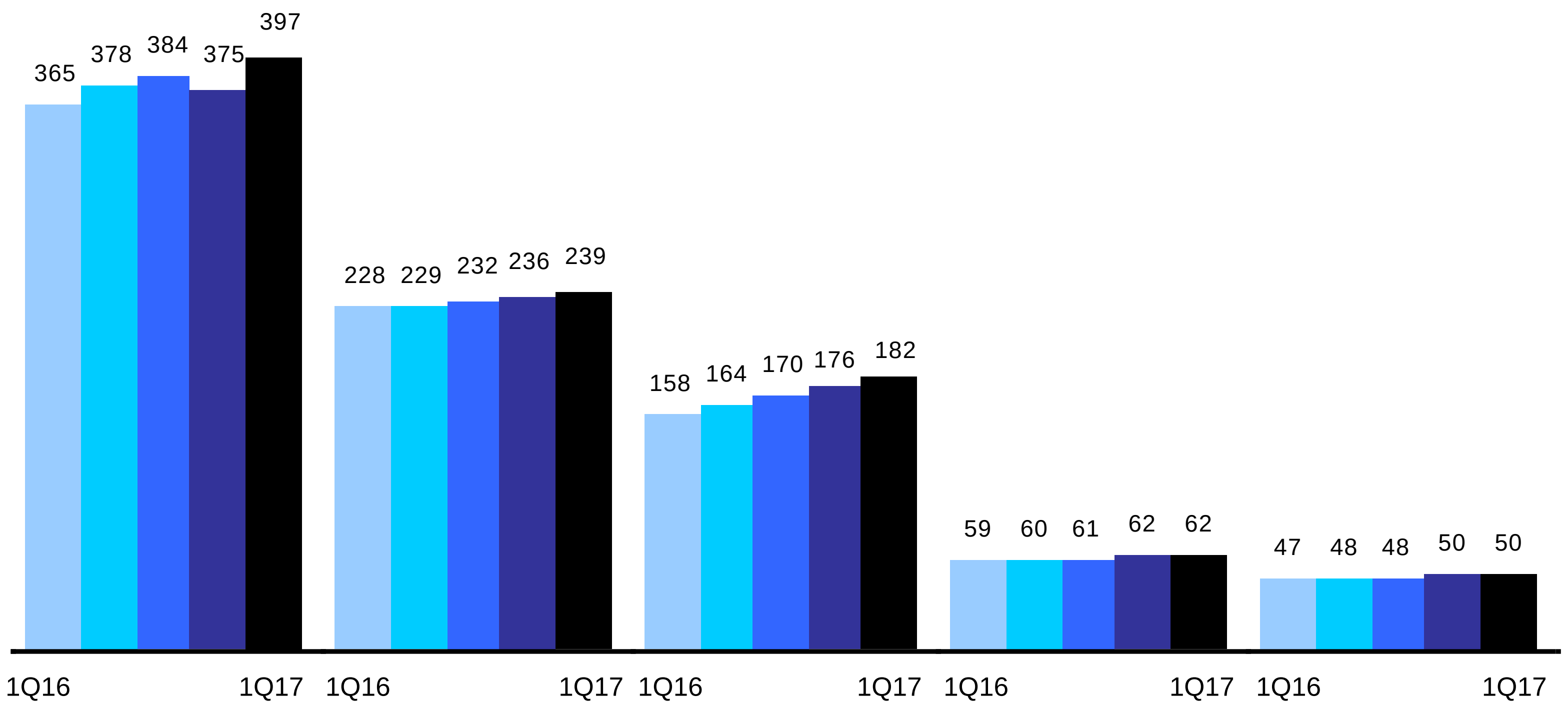
放款穩定成長

NT$bn

1Q17總放款餘額：NT$929bn, QoQ +3.4%, YoY +8.6%



企業放款	一順位房貸	房屋加值型貸款 [1]	消金無擔放款	其他 [2]
QoQ : +5.8%	QoQ : +0.9%	QoQ : +3.0%	QoQ : +0.4%	QoQ : +1.0%
YoY : +8.8%	YoY : +4.5%	YoY : +15.2%	YoY : +5.2%	YoY : +7.9%

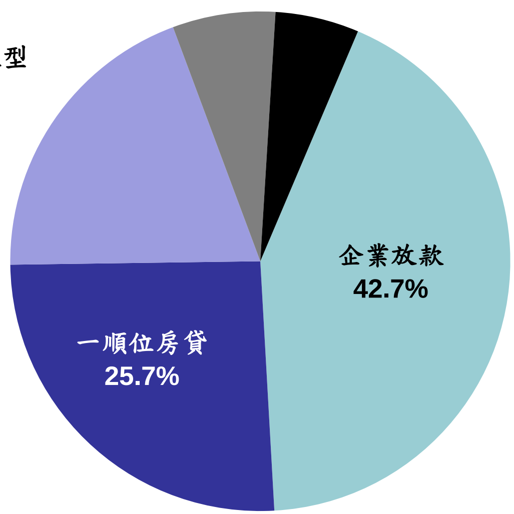
Note:

1. Home equity loan is in first-lien position on the property.

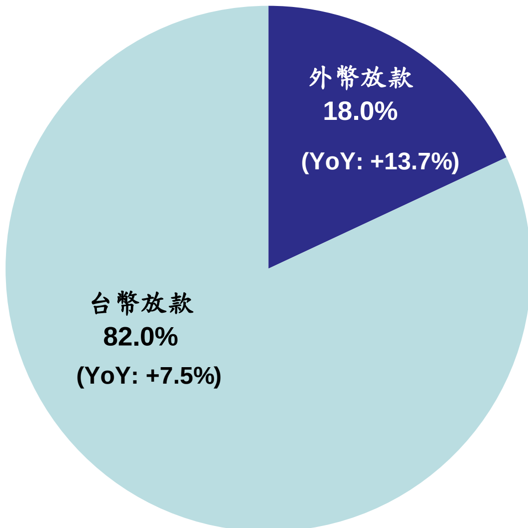
2. Others include auto loans, second mortgage, retail SME, and other consumer products.

1Q17放款結構

產品別



幣別



Note:

1. Others include auto loans, second mortgage, retail SME, and other consumer products.

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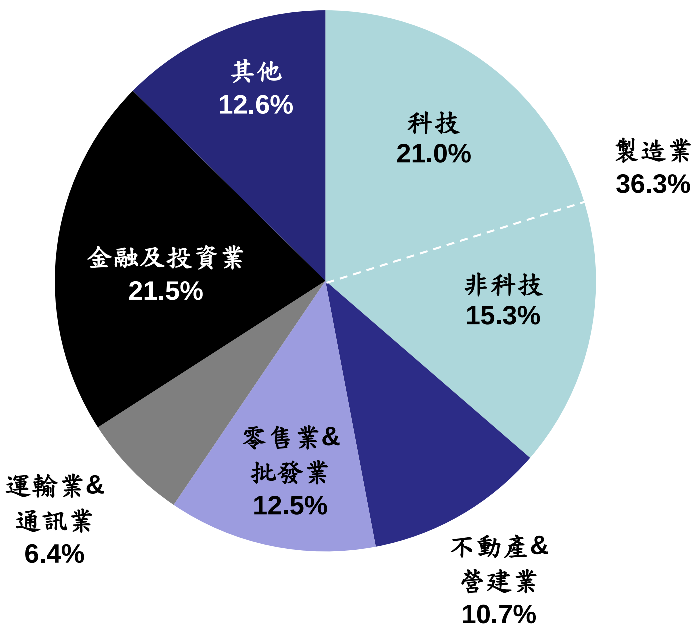
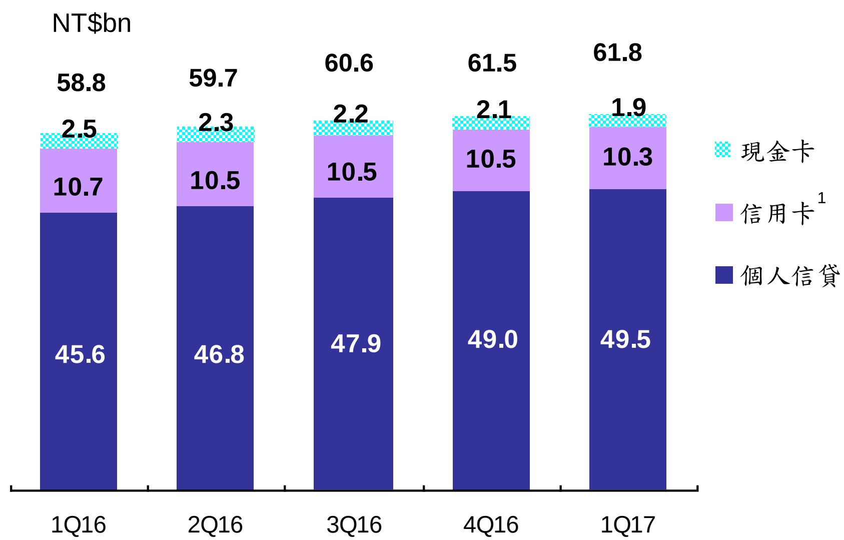
法金授信及消金無擔放款明細

法金授信產業分布



消金無擔放款

	QoQ	YoY
現金卡	-6.2%	-22.3%
信用卡[1]	-1.4%	-3.4%
個人信貸	+1.1%	+8.7%
消金無擔放款	+0.4%	+5.2%

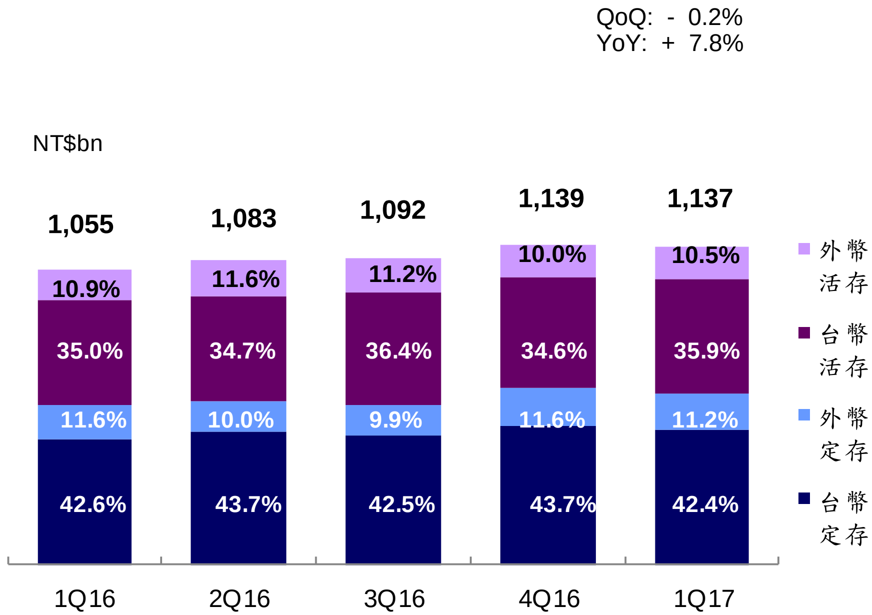


Note:

1. Credit card includes credit card revolving and credit card loan.

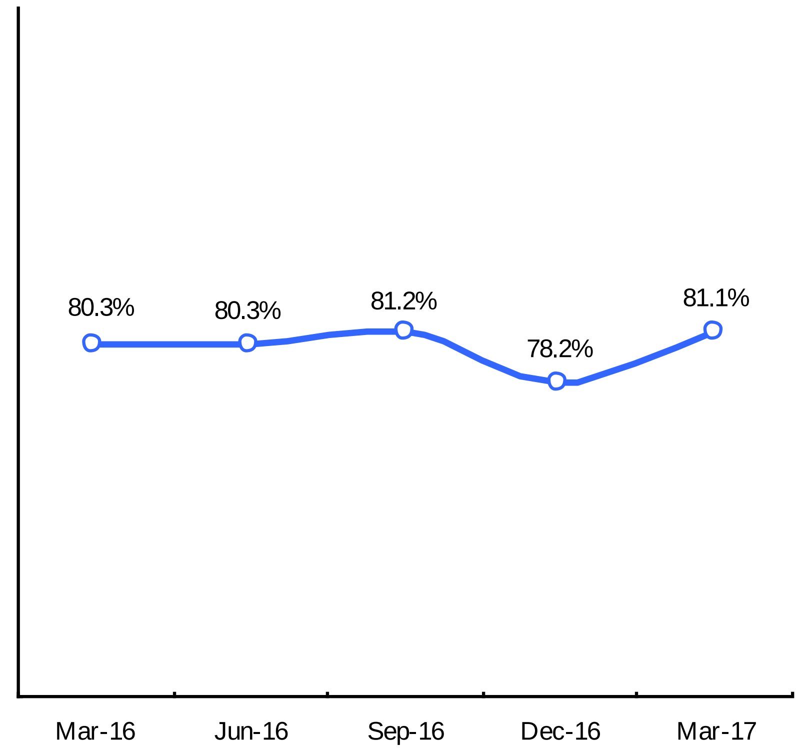
存款結構

存款結構 (%)



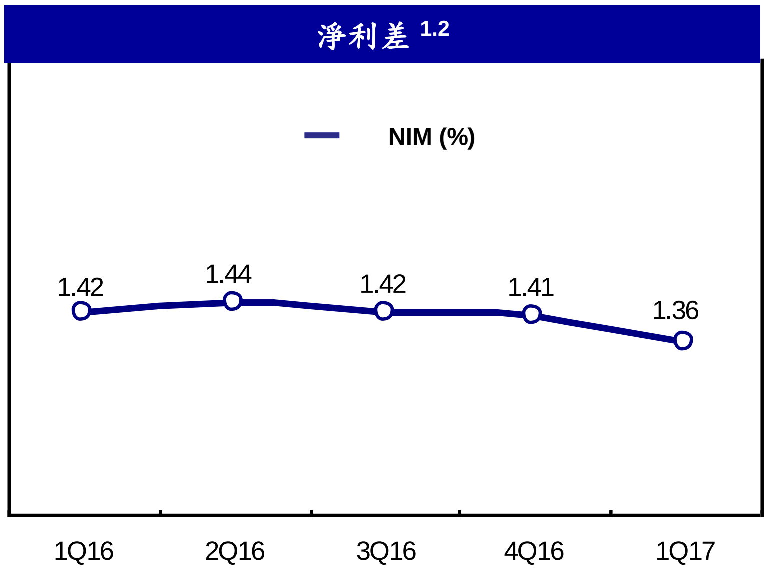
活存比	45.8%	46.3%	47.6%	44.6%	46.4%

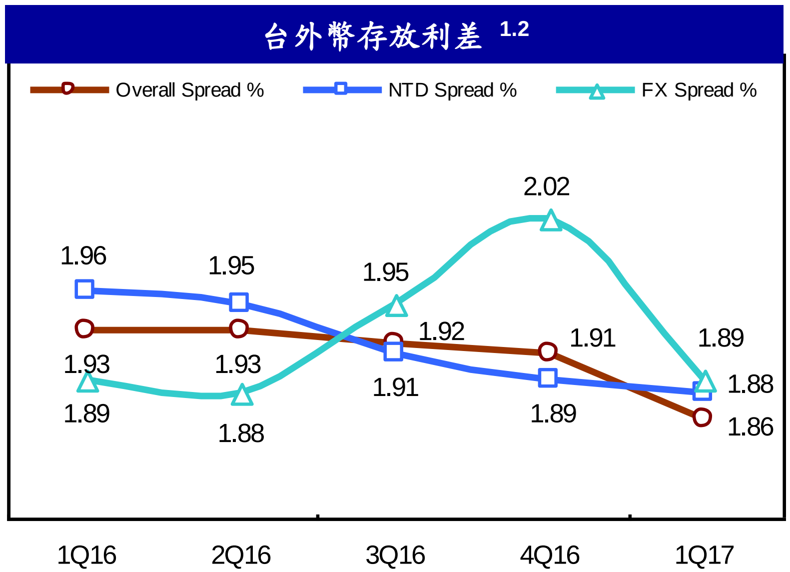
存放比(%) [1]



1. *Calculation of Loan-to-deposit ratio is based on regulator definition.*

銀行淨利差及存放利差





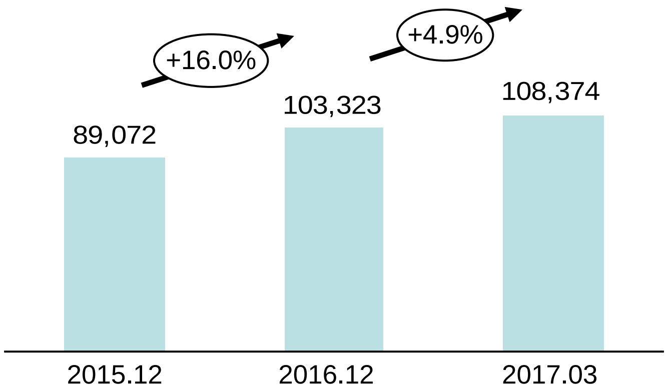
Note:

1. NIM & spread figures are quarterly average.

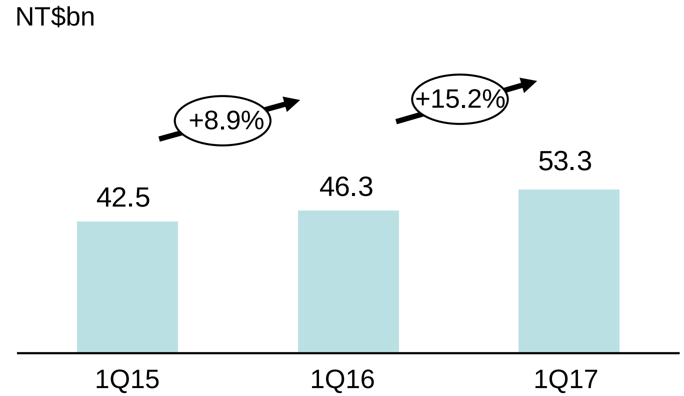
2. Both NIM & spread exclude structured deposit for peer comparison purpose.

信用卡業務

收單家數



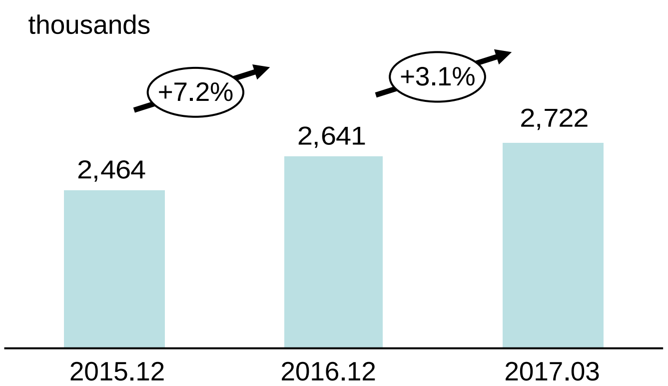
簽帳金



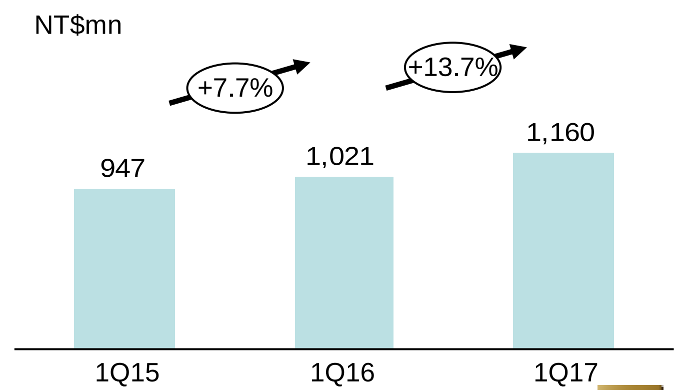
Note

1. Total spending excludes cash advance.

有效卡數



毛手續費收入



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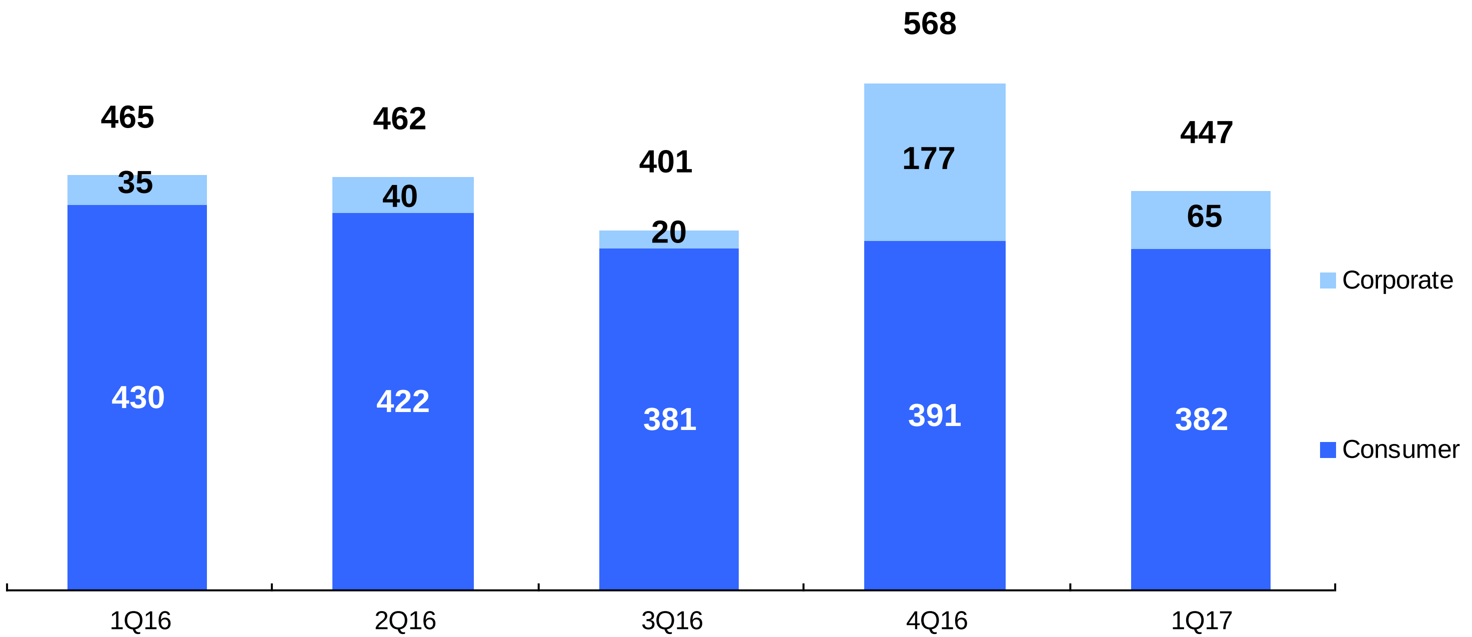
呆帳回收

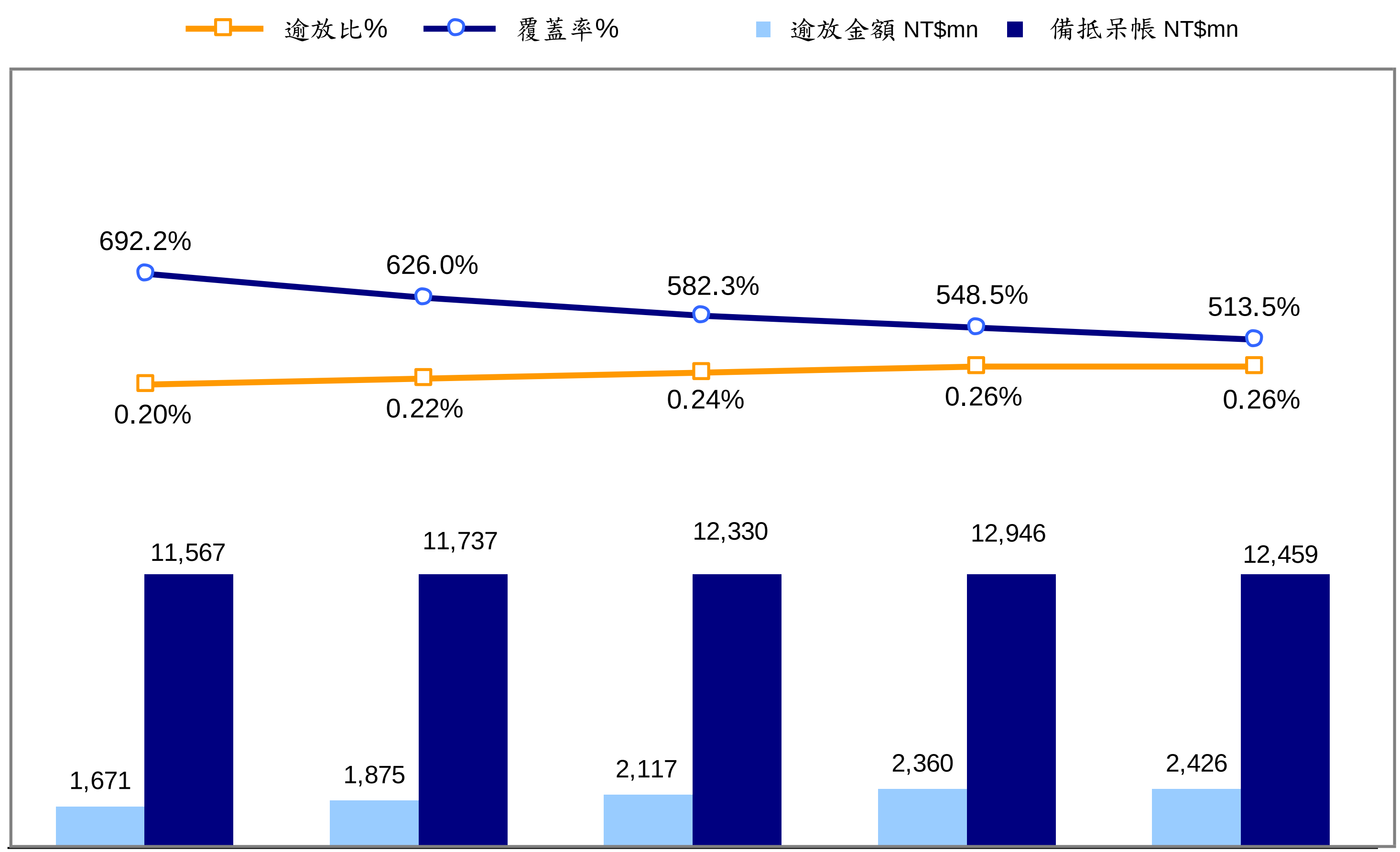
NT$mn

QoQ : -21.3%
YoY : -3.9%



Note:
1. YoY : 1Q17 vs. 1Q16

銀行逾放比及覆蓋率



	1Q16	2Q16	3Q16	4Q16	1Q17
備抵呆帳 / 放款比率	**1.37%**	**1.35%**	**1.39%**	**1.45%**	**1.35%**

Note: NPL%, coverage%, NPL amount and reserve amount exclude A/R.

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2017年營運展望

業務	展望
消金放款	↗
消金擔保放款	↗
■ 一順位房貸	=
■ 房屋加值型房貸	↗
■ 汽車貸款	↗
消金無擔放款	↗
企業放款	↗
中小企業放款	↗↗
財富管理	=

↗↗	> +15%
↗	+5% ~ +15%
=	-5% ~ +5%
↘	-5% ~ -15%
↘↘	-15% <

合併大眾證券作業時程

日期	項　　目
2017.03.10	雙方董事會通過合併決議
2017.03.13	雙方完成合併契約簽署
2017.04.27	雙方股東會議通過合併決議
2017.05.04	台新證取得增資核准函(金管會)
2017.05.05	向主管機關申請合併許可
2017.07.31	合併基準日(暫訂)

彰銀訴訟案

	台新金的訴求	現況
民事訴訟	確認契約關係存在	1.2014年12月9日提起訴訟，台北地院2016年4月27日**判決** **確認財政部與台新金控間存有契約關係**，**財政部不得妨礙台新金代表人當選彰銀過半董事席次**；其他請求則未獲准，台新金於2016年5月19日聲明上訴。 2.**為專注爭取確認契約有效，簡化訴訟以期高院早日判決**，台新金控繼續請求「確認契約關係存在」，並於2017年1 月16日向高等法院**撤回「請求改派董事」及「損害賠償」2 項請求**。高等法院已訂2017年5月17日宣判。
假處分	要求財政部的三席法人董事代表，改成由台新金指派的自然人出任	1. 2014年12月9日聲請假處分，台北地院及高等法院先後駁回假處分之聲請，最高法院於2015年10月7日裁定將本案發回高等法院重新審理。 2.2016年4月19日高等法院認為無防止發生重大損害或急迫性等之原因，以裁定駁回台新金抗告。台新金於2016年4月28日提出再抗告。**惟為表達共商解決之誠意，台新金於2016年6月13日撤回再抗告。**
監察院陳情	請監察院調查審究財政部及其負責人是否涉有違法失職之責任	2014年12月11日陳情，監察院於2015年10月7日通過調查報告，指出**財政部未考量政府之施政或作為應有其連貫性及一致性**，並未基於彰銀全體股東最大利益之考量，於彰銀2014年董事改選前，盡最大努力溝通協調，致引發爭議，顯有欠當，並請財政部檢討改進。另報告中亦指出**財政部以合併議題作為取得彰銀經營權之理由並不足採**。

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國庫

友善列印

彰化銀行增資案，財政部同意於增資完成後，經營管理權移由該策略投資人主導

有關彰化銀行之現金增資案即將進行投標，鑒於部分投資人對於該行之增資案，請求財政部能協助配合辦理，彰化銀行爰依投資人所提之問題轉請財政部核辦。為使參與投標之投資人更明確瞭解公股之立場，財政部同意配合辦理事項如下： 1.彰化銀行本次辦理國內現金增資以私募方式發行14億股特別股，係為引進策略性投資人以提昇該行經營績效並改善財務結構，爰將增資股份一次由得標投資人全數認購，認購底價並以一定期間普通股市場均價溢價為之，且涉及經營權之移轉；茲配合政府之公股整併政策，財政部同意於增資完成後，經營管理權移由該策略投資人主導，並同意支持得標投資人取得該行過半數之董、監事席次。 2.財政部目前持有彰化銀行之股份，如得標投資人嗣後有意取得本部之持股，除於徵得立法院同意得參考市價以適當價格讓售予得標投資人外，原則上將於公開市場上分散出售。 3.未來彰化銀行之經營，在合法且不損害全體股東權益之前提下，財政部將支持得標投資人於董事會中所贊成之決策或提案(如改善財務結構或資產品質之現金增資案)。 聯絡人：周惠美 電話：23228389

發布單位： 財政部國庫署
張貼日期： 2005-07-21
檢視日期： 2005-07-21
更新日期： 2005-07-21

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新聞稿
關務
國有財產
賦稅
國庫
促參
財政及貿易統計
財政管理
其他
部屬事業機構

APPENDIX

Financial Summary – Taishin FHC (Consolidated)

NT$mn, except for percentages	Full-Year Comparison				Quarterly Comparison		
Income Statement Data [1]	**2014**	**2015**	**2016**	**change**	**1Q16**	**1Q17** [5]	**change**
Interest income	55,785	29,510	29,082	-1.5%	7,369	7,241	-1.7%
Interest expense	(22,087)	(11,713)	(11,078)	-5.4%	(2,998)	(2,849)	-5.0%
Net interest income	33,698	17,797	18,004	1.2%	4,371	4,392	0.5%
Net fee income	14,860	11,412	11,011	-3.5%	2,827	2,927	3.5%
Other income	(3,918)	8,299	7,136	-14.0%	2,098	1,439	-31.4%
Total revenue	44,640	37,508	36,151	-3.6%	9,296	8,758	-5.8%
Operating expense	(32,222)	(19,793)	(19,831)	0.2%	(4,660)	(4,870)	4.5%
Provisions, net	750	(2,818)	(3,350)	18.9%	(271)	(68)	-74.9%
Net Income before Income Tax	13,168	14,897	12,970	-12.9%	4,365	3,820	-12.5%
Tax Expense	(3,521)	(1,671)	(1,578)	-5.6%	(526)	(489)	-7.0%
Net Income after Tax	9,647	13,226	11,392	-13.9%	3,839	3,331	-13.2%
Net Income to Parent Company	1,624	13,223	11,399	-13.8%	3,837	3,330	-13.2%
Net Income to Non-controlling Interests	8,023	3	(7)	-333.3%	2	1	-50.0%
EPS(NT$) [2]	0.07	1.30	1.14	-12.3%	0.38	0.31	-18.4%
Balance Sheet Data [3]							
Total Assets	1,382,953	1,520,231	1,576,986	3.7%	1,482,006	1,597,035	7.8%
Shareholders' Equity(incl. Non-controlling)	114,184	124,960	148,876	19.1%	122,413	151,192	23.5%
Shareholders' Equity-Common Stock	99,148	109,920	116,181	5.7%	114,156	119,495	4.7%
Summary Ratios							
Equity/Assets	8.26%	8.22%	9.44%		8.26%	9.47%	
Return on average assets	0.45%	0.91%	0.74%				
Return on average equity [4]	0.73%	11.78%	9.58%				

Note

1. Income statement data includes CHB's performance of Jan 1st ~ Dec 8th, 2014.
2. EPS has been retroactively adjusted with 7% of stock dividend in August 2016.
3. CHB is excluded from consolidated entities in the balance sheet data.
4. Common shares only.
5. Preliminary Figures.

台新金控 Taishin Holdings

Financial Summary – Taishin Bank

NT$mn, except for percentages	Full-Year Comparison				Quarterly Comparison		
Income Statement Data	**2014**	**2015**	**2016**	**Change**	**1Q16**	**1Q17** [6]	**Change**
Interest income	26,004	28,406	27,770	-2.2%	7,050	7,000	-0.7%
Interest expense	(10,085)	(11,089)	(10,211)	-7.9%	(2,792)	(2,654)	4.9%
Net interest income	15,919	17,317	17,558	1.4%	4,258	4,346	2.1%
Net fee income	8,521	10,967	10,460	-4.6%	2,689	2,797	4.0%
Other income [1]	7,009	5,551	4,082	-26.5%	1,304	578	-55.7%
Total revenue	31,449	33,835	32,101	-5.1%	8,251	7,721	-6.4%
Operating expense	(17,205)	(18,169)	(17,881)	-1.6%	(4,189)	(4,451)	-6.3%
Net Provisions [1]	293	(2,550)	(3,137)	23.0%	(233)	(64)	72.5%
Net income before income tax	14,537	13,116	11,083	-15.5%	3,828	3,206	-16.2%
Net income after tax	13,035	11,328	9,549	-15.7%	3,304	2,721	-17.6%
Balance Sheet Data							
Gross loans [2]	817,107	847,256	890,968	5.2%	847,142	921,571	8.8%
Credit revolving loans	10,451	10,441	10,158	-2.7%	10,264	10,041	-2.2%
NPL	1,106	1,138	2,360	107.4%	1,671	2,426	45.2%
Allowance for Loan losses	10,815	11,969	12,946	8.2%	11,567	12,459	7.7%
Total assets	1,334,764	1,466,357	1,518,251	3.5%	1,427,181	1,537,407	7.7%
Deposits [3]	973,569	1,040,293	1,111,344	6.8%	1,025,820	1,108,565	8.1%
Shareholders' equity	82,316	89,975	120,274	33.7%	93,363	123,191	31.9%
Summary Ratios							
Loan-to Deposit Spread	1.93%	1.94%	1.93%		1.93%	1.82%	
Net interest margin	1.54%	1.49%	1.42%		1.42%	1.36%	
Net fee income / Total revenue	27.1%	32.4%	32.6%		32.6%	36.2%	
Cost-to-Income ratio	54.7%	53.7%	55.7%		50.8%	57.6%	
NPLs / Gross loans	0.14%	0.13%	0.26%		0.20%	0.26%	
Allowance / Gross loans	1.32%	1.41%	1.45%		1.37%	1.35%	
Allowance / NPLs	977.5%	1051.7%	548.5%		692.2%	513.5%	
Loan to deposit ratio [4]	81.4%	79.1%	78.2%		80.3%	81.1%	
Equity / Assets	6.2%	6.1%	7.9%		6.5%	8.0%	
Return on average assets(Annualized)	1.1%	0.8%	0.6%		0.9%	0.7%	
Return on average equity(Annualized) [5]	16.8%	13.2%	9.1%		14.4%	8.9%	

Note:
1. *Gain on collection of nonperforming loans figures are adjusted including in provision for credit losses from 2012 for auditing bases.*
2. *Gross loans exclude credit card revolving and factoring NR but include over-due loans.*
3. *Deposits exclude postal deposits and interbank deposits.*
4. *Calculation of loan-to-deposit ratio is based on regulatory definition.*
5. *Return on net equity(ROE) calculated as income after tax (annualized) divided by average net equity for auditing bases.*
6. *Preliminary figures.*

台新金控 Taishin Holdings

Deposit Mix

NT$bn	1Q16	2Q16	3Q16	4Q16	1Q17	%	1Q17 vs 4Q16	1Q17 vs 1Q16
Current Deposits	483.5	501.5	520.0	508.5	527.9	46.4%	3.8%	9.2%
• Checking	3.9	4.3	4.8	6.0	4.5	0.4%	-25.7%	15.3%
• Demand	120.6	124.2	126.0	117.9	119.8	10.5%	1.6%	-0.7%
• Current Savings	244.4	247.7	266.6	270.2	284.3	25.0%	5.2%	16.3%
• Foreign Currency	114.6	125.2	122.6	114.5	119.3	10.5%	4.3%	4.1%
Time Deposits	571.2	581.8	572.4	630.9	608.7	53.6%	-3.5%	6.6%
• Time	149.3	174.9	167.6	201.1	176.4	15.5%	-12.3%	18.2%
• Time Savings	272.3	271.1	269.1	270.1	277.7	24.4%	2.8%	2.0%
• Interbank[1]	27.4	27.3	27.3	27.2	27.2	2.4%	0.0%	-0.6%
• Foreign Currency	122.2	108.4	108.3	132.4	127.3	11.2%	-3.9%	4.2%
Total Deposits (excl. structured deposit)	1,054.7	1,083.3	1,092.3	1,139.4	1,136.6	100.0%	-0.2%	7.8%
Total Deposits (incl. structured deposit)	1,100.7	1,131.7	1,137.4	1,183.2	1,178.7		-0.4%	7.1%

Note:
1. *Including postal deposits*
2. *Outstanding balance*

Loan Mix

NT$bn	1Q16	2Q16	3Q16	4Q16	1Q17	%	1Q17 vs 4Q16	1Q17 vs 1Q16
Corporate Loans	364.6	377.7	383.8	374.9	396.8	42.7%	5.8%	8.8%
Consumer Loans	491.2	500.7	511.1	524.0	532.2	57.3%	1.6%	8.4%
• First Mortgage	228.2	229.1	232.3	236.4	238.5	25.7%	0.9%	4.5%
• Home Equity	157.6	164.0	169.7	176.2	181.6	19.5%	3.0%	15.2%
• Unsecured Loans[1]	58.8	59.7	60.6	61.5	61.8	6.6%	0.4%	5.2%
- Good Bank	56.4	57.5	58.7	59.7	60.1	6.5%	0.6%	6.4%
- Bad Bank	2.3	2.1	2.0	1.8	1.7	0.2%	-6.9%	-26.5%
• Other Consumer Loans	46.6	47.9	48.4	49.8	50.3	5.4%	1.0%	7.9%
- Auto Loan	34.5	35.5	36.1	37.5	38.5	4.1%	2.4%	11.4%
- Second Mortgage	6.5	6.5	6.3	6.1	5.9	0.6%	-3.1%	-9.3%
- Consumer SME & Others	5.6	6.0	5.9	6.2	6.0	0.6%	-3.9%	6.3%
Total Loans	855.8	878.4	894.8	898.9	929.1	100.0%	3.4%	8.6%

Note:
1. Unsecured loans include cash card, credit card revolving & loan products and personal lending.

台新金控 Taishin Holdings

NPL Ratios by Loan Book

		Mar 16	Jun 16	Sep 16	Dec 16	Mar 17
Corporate Loan[1]	NPL %[2]	0.28%	0.30%	0.34%	0.37%	0.34%
Consumer Loan[1]	NPL %[2]	0.15%	0.16%	0.18%	0.20%	0.22%
- First Mortgage Loan	NPL %	0.09%	0.10%	0.11%	0.15%	0.17%
Consumer Unsecured IDRP	Default %[3]	0.07%	0.05%	0.05%	0.04%	0.05%
	NPL %	1.16%	1.21%	1.15%	0.93%	0.85%

Note

1. *NPL for corporate loan and overall consumer loan includes AR.*
2. *NPL calculation is NPL (including AR) / (total loan + overdue loan + credit card revolving).*
3. *IDRP monthly default rate is calculated as (current month default OS / last month pay).*

台新金控 Taishin Holdings