TS Holdings
Investor Presentation
Q1 2026 Results Update

June 3, 2026

台新新光金控
TS Holdings

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Agenda

- **Executive Summary**
- FHC Performance Highlights
- Subsidiaries Performance Highlights
  - Banking Business
  - Life Insurance Business
  - Securities Business

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Executive Summary: 1Q26 Business Overview

Key Merger Milestones

The merger of Taishin FHC and Shin Kong FHC took effect on July 24, 2025, with consolidation of major subsidiaries ongoing:

- Taishin Investment Trust and Shin Kong Investment Trust merged on November 24, 2025.
- Taishin Life and Shin Kong Life merged on January 1, 2026.
- Taishin Securities and MasterLink Securities merged on April 6, 2026.

1Q26 FHC Performance

- TS Holdings delivered a net income after tax of NT$21.1bn (vs. NT$4.7bn in 1Q25; +345% YoY).
- Book value of NT$21.60/share, EPS of NT$0.82, annualized ROE of 16.47%.

1Q26 Subsidiaries Performance

Banking

- Taishin Bank's net interest income reached NT$9.8bn (+27.1% YoY), and 1Q26 NIM was 1.48% (+4bps QoQ). Total loan reached NT$1.9tn, with growth +11.3% YoY. Net fee income was NT$5.7bn (+27.3% YoY), underpinned by robust wealth management and credit card fees. Net income after tax was NT$6.3bn (+28.6% YoY), and operating expenses were NT$8.4bn (+11.7% YoY).
- Combined banking net income was NT$8.6bn (+73.9% YoY), when including Shin Kong Bank's 1Q26 net income of NT$2.2bn.

Life Insurance

- Shin Kong Life's net income reached NT$11.9bn, thanks to steady contributions from CSM release and recurring investment income.
- Shin Kong Life's FYP grew 78% YoY to NT$37.7bn, with FX policies accounting for 73.3% of total FYP as of 1Q26, supporting better asset-liability matching and lower hedging cost.
- Pre-hedge recurring yield reached 4.25%, with cost of liability and hedging costs at 2.2% and 1.25%, respectively, supporting positive investment spread in 1Q26.

Securities

- Taishin Securities reported an after-tax profit of NT$1.6bn (+439% YoY). Combined securities net income was NT$3.1bn (+959% YoY), when including MasterLink Securities' 1Q26 net income of NT$1.5bn.

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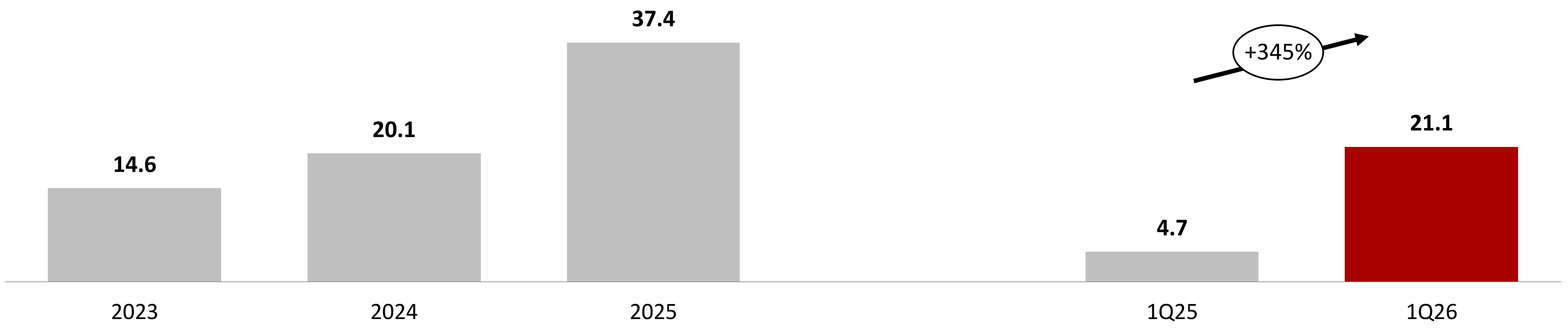
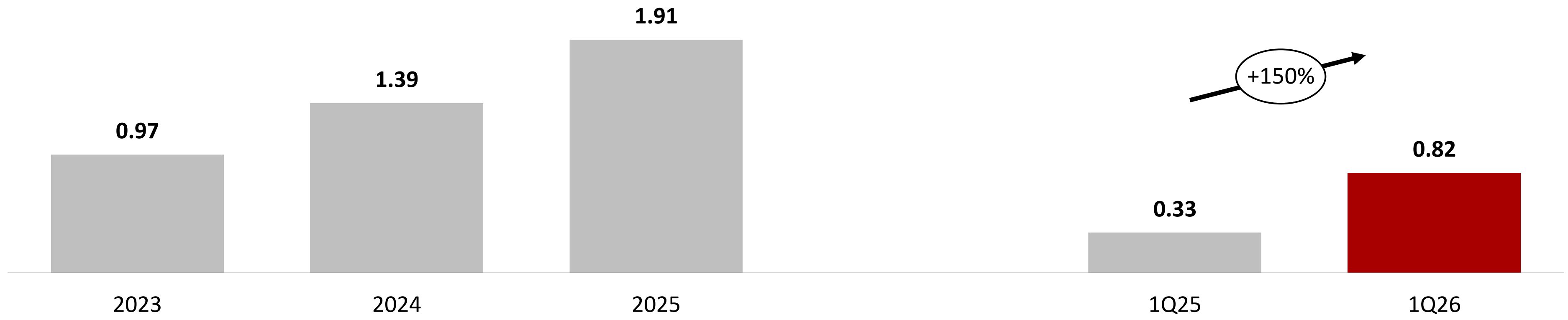
TS Holdings: Earnings Results

Net Income (NT$bn)



Earnings per Share [1] (NT$)



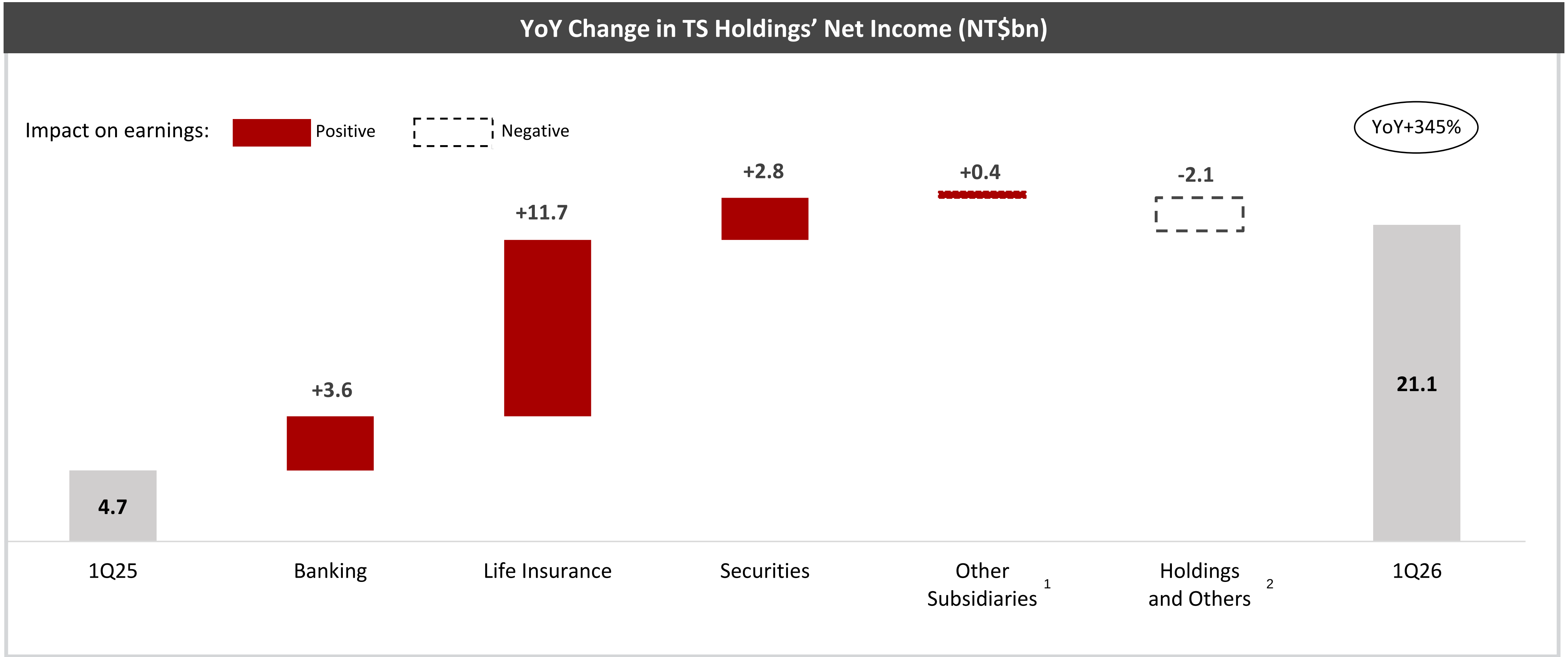
Note:

1. EPS figures are calculated for common shares only.

2. EPS is calculated by dividing the parent company's net income after tax by the weighted average number of common shares outstanding for the period.

3. The data from 2023 to 2025 were under IFRS 4, whereas the number of 1Q26 was prepared in accordance with IFRS 17.

TS Holdings: Net Income YoY Change



Note:

1. *"Other Subsidiaries" includes venture capital, investment trust, asset management, investment advisory, and property insurance agency.*
2. *"Holdings & Others" mainly includes: (1) FHC's expenses; (2) adjustments made when compiling consolidated statements; (3) PPA amortization; and (4) non-controlling interests.*
3. *The data of 1Q25 was under IFRS 4, whereas the number of 1Q26 was prepared in accordance with IFRS 17.*

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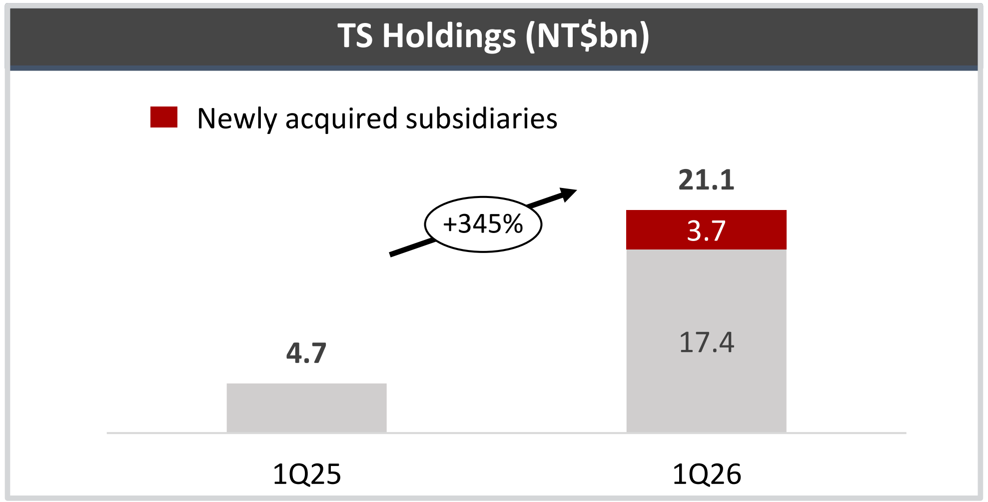
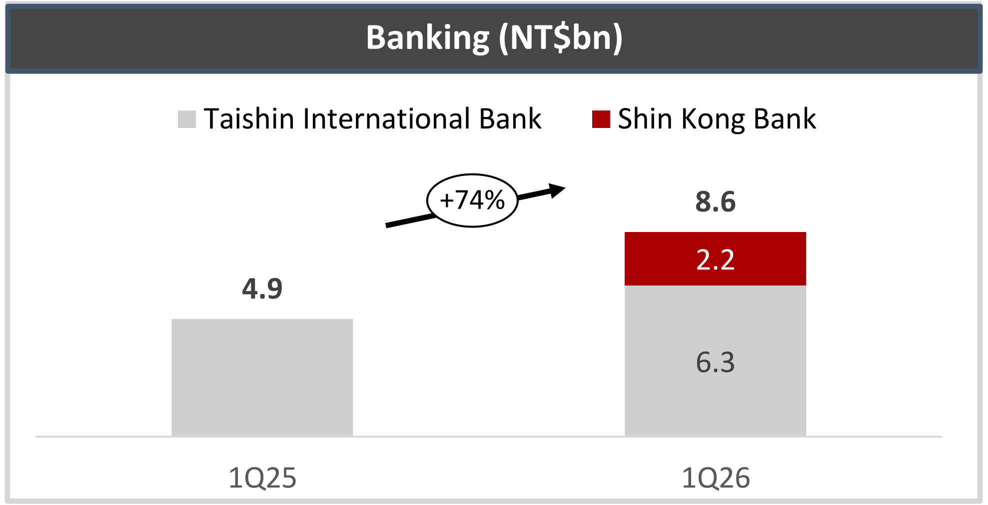
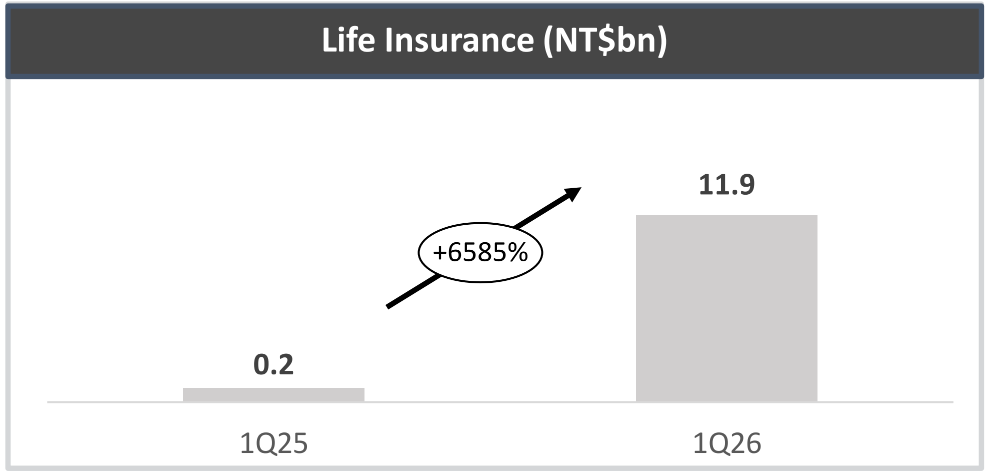
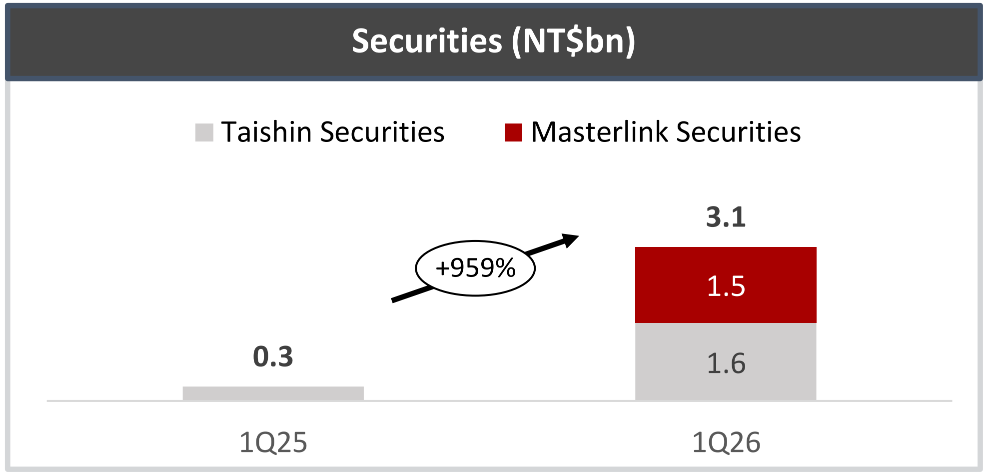
TS Holdings: Net Income by Entities









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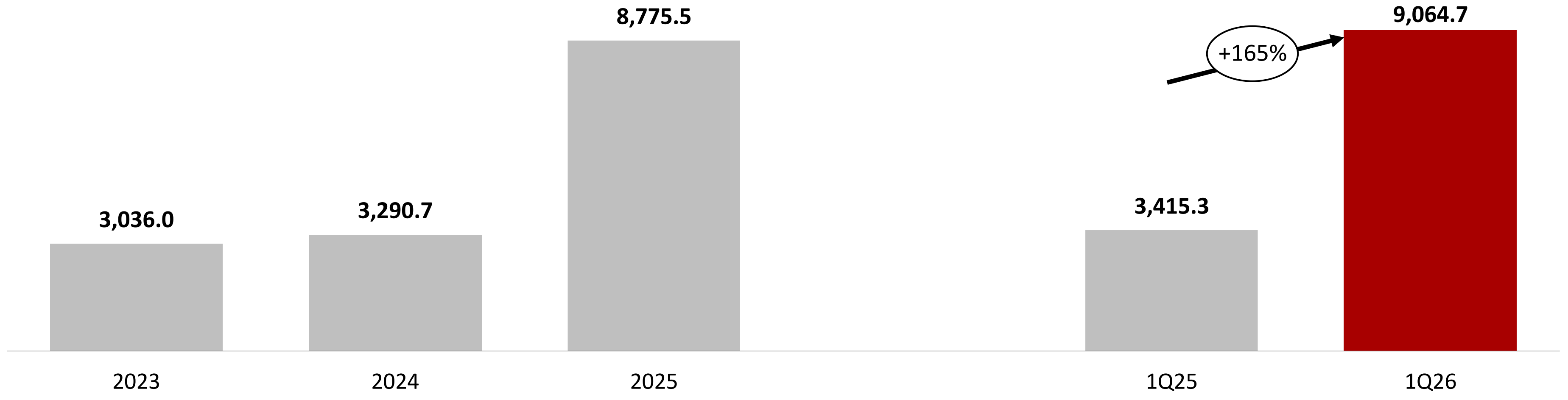
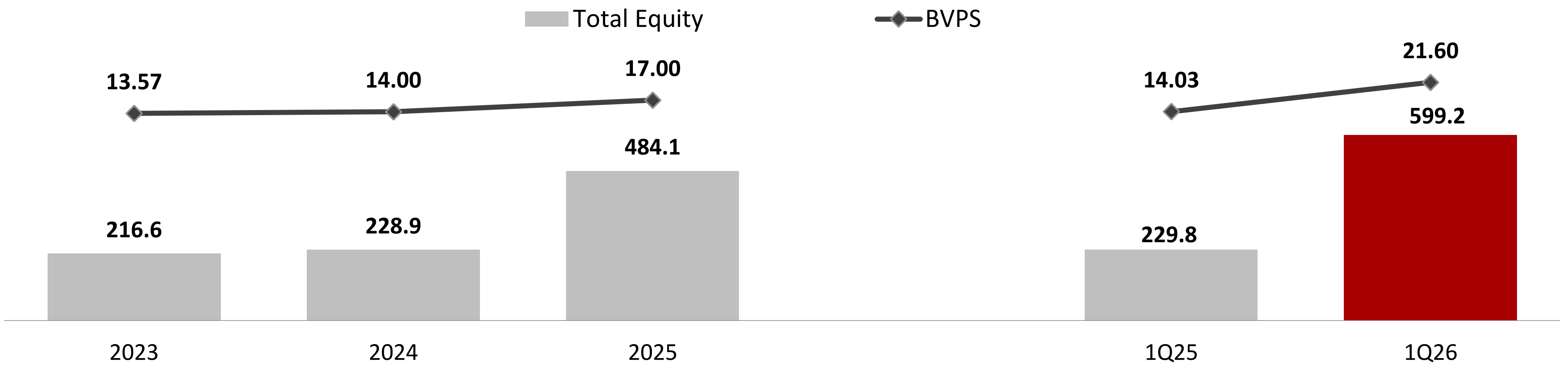
Note: The data of 1Q25 was under IFRS 4, whereas the number of 1Q26 was prepared in accordance with IFRS 17.

TS Holdings: Assets and Equity

Total Assets (NT$bn)



Total Equity [1] (NT$bn)



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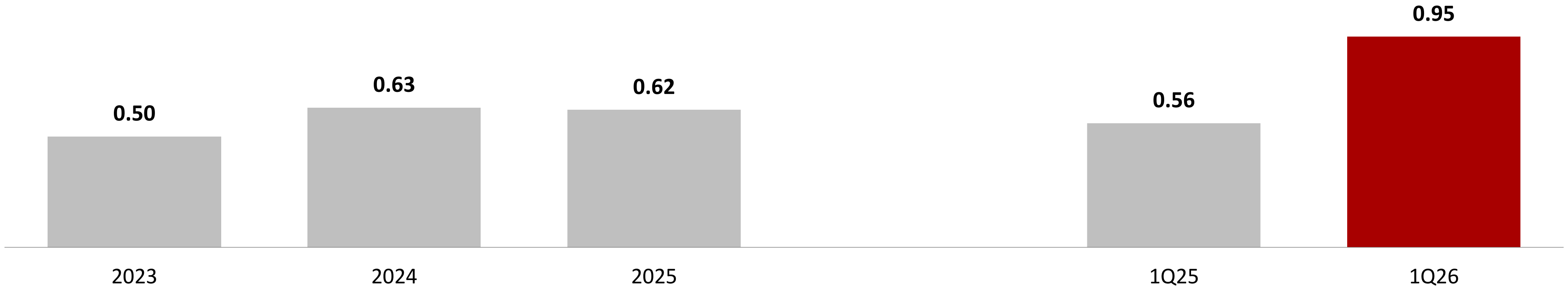
Note:

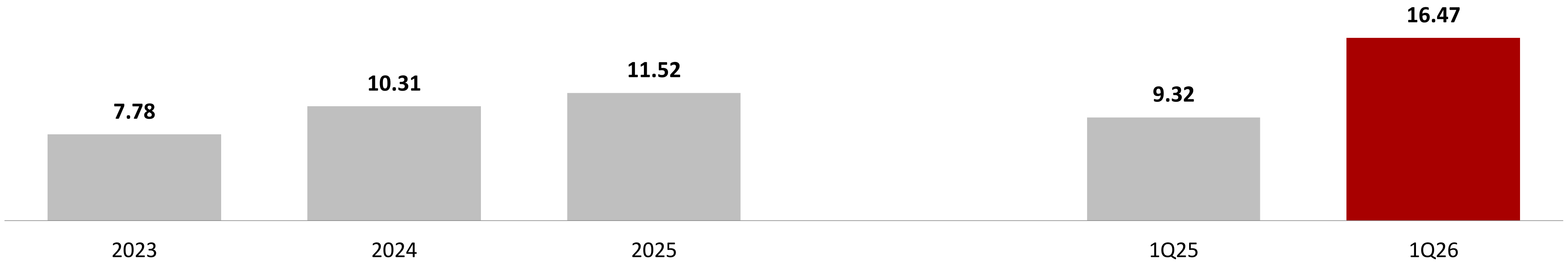
1. *Book Value per Share is calculated for common shares.*
2. *The data from 2023 to 2025 were under IFRS 4, whereas the number of 1Q26 was prepared in accordance with IFRS 17.*

TS Holdings: ROA & ROE

Return on Assets (%)



Return on Equity[1] (%)



Note:

1. *Return on Equity is calculated for common shares only.*
2. *ROA and ROE are annualized figures.*
3. *The data from 2023 to 2025 were under IFRS 4, whereas the number of 1Q26 was prepared in accordance with IFRS 17.*

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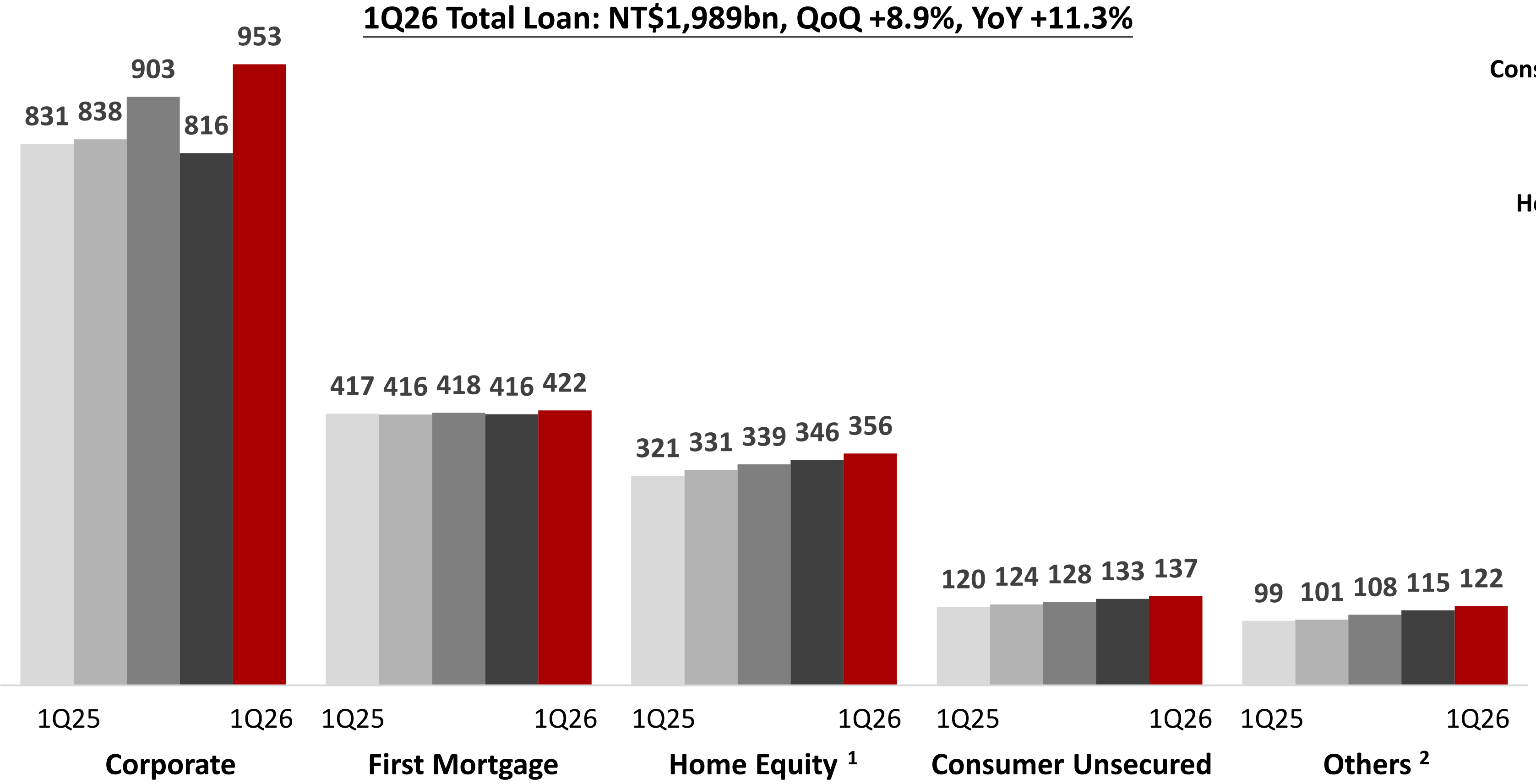
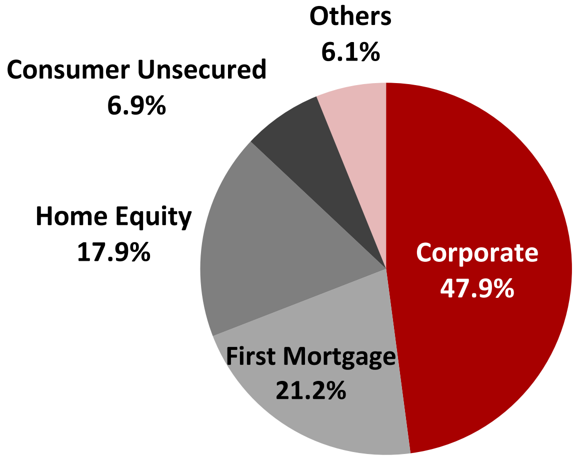
Taishin Bank - Stable Loan Growth

Loan Breakdown (NT$bn)

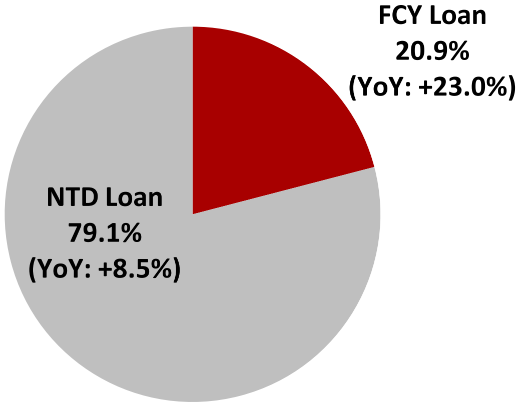


	Corporate	First Mortgage	Home Equity [1]	Consumer Unsecured	Others [2]
QoQ:	+16.7%	+1.4%	+2.8%	+3.1%	+5.8%
YoY:	+14.7%	+1.2%	+10.7%	+13.8%	+23.1%

1Q26 Loan Mix by Product



1Q26 Loan Mix by Currency



Note:
1. Home Equity loan is in first-lien position on the property.
2. "Others" includes auto loans, second mortgages, retail SME, and other consumer products.

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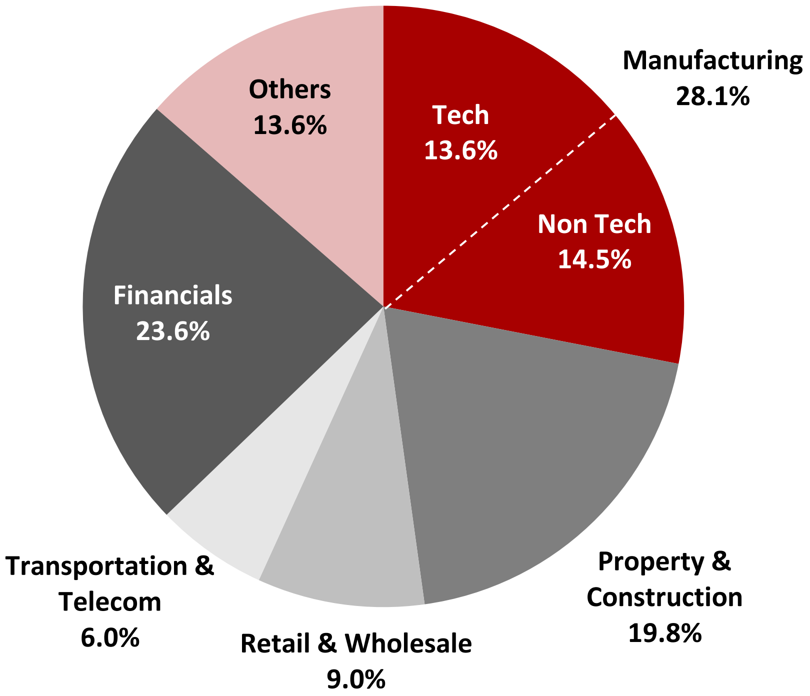
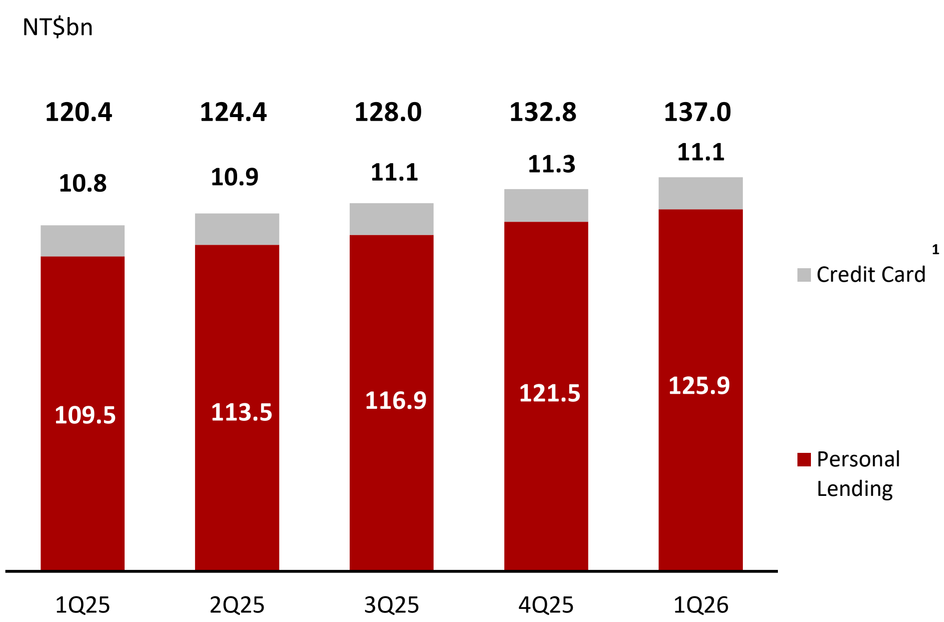
Taishin Bank - Credit Composition & Unsecured Lending

1Q26 Corporate Credit Composition



Consumer Unsecured Lending

	QoQ	YoY
Personal Lending	+3.6%	+14.9%
Credit Card [1]	-2.2%	+2.2%
Total Unsecured	+3.1%	+13.8%



Note:
1. "Credit Card" includes credit card revolving and credit card loan.

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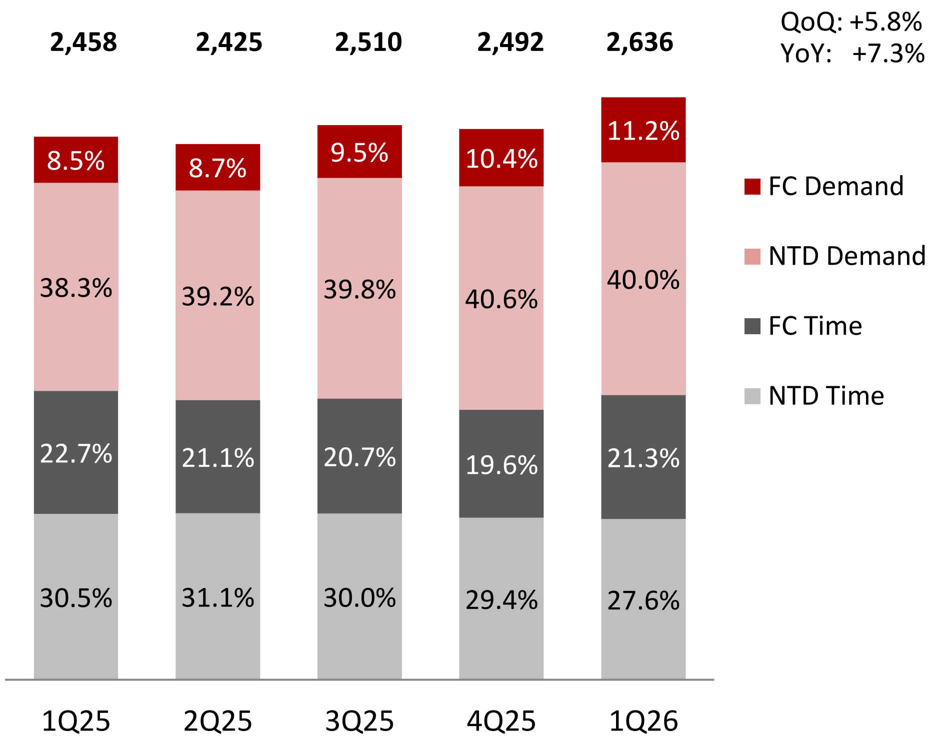
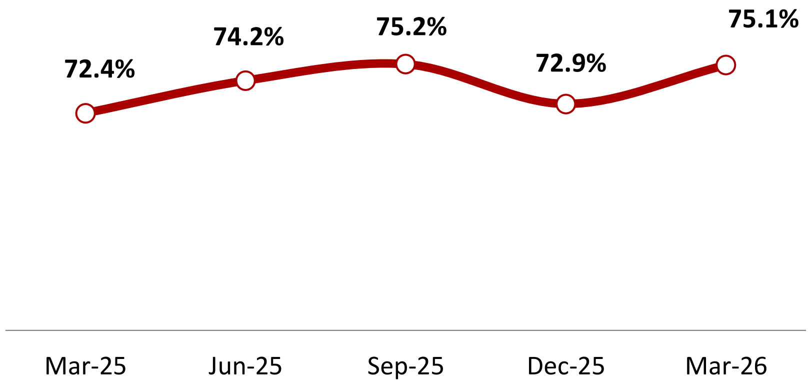
Taishin Bank - Deposit Mix

Deposit Mix (NT$bn)



CASA%	46.8%	47.8%	49.3%	51.0%	51.1%

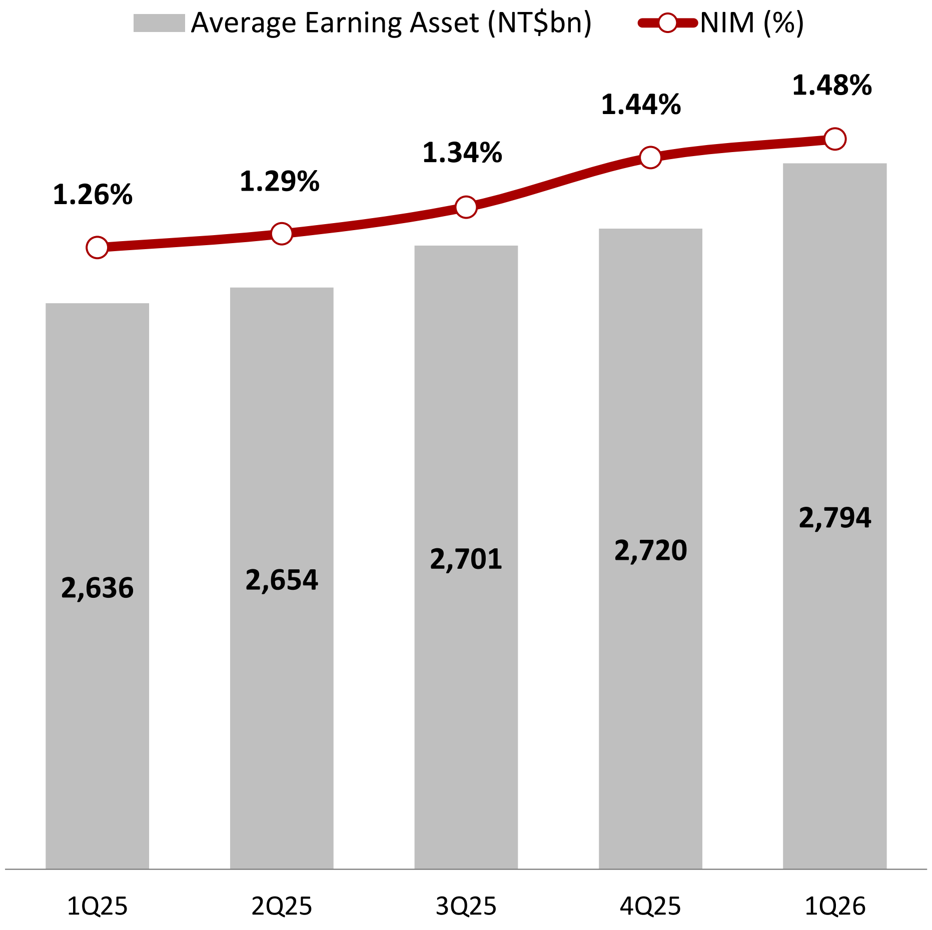
Loan-to-Deposit Ratio (%)



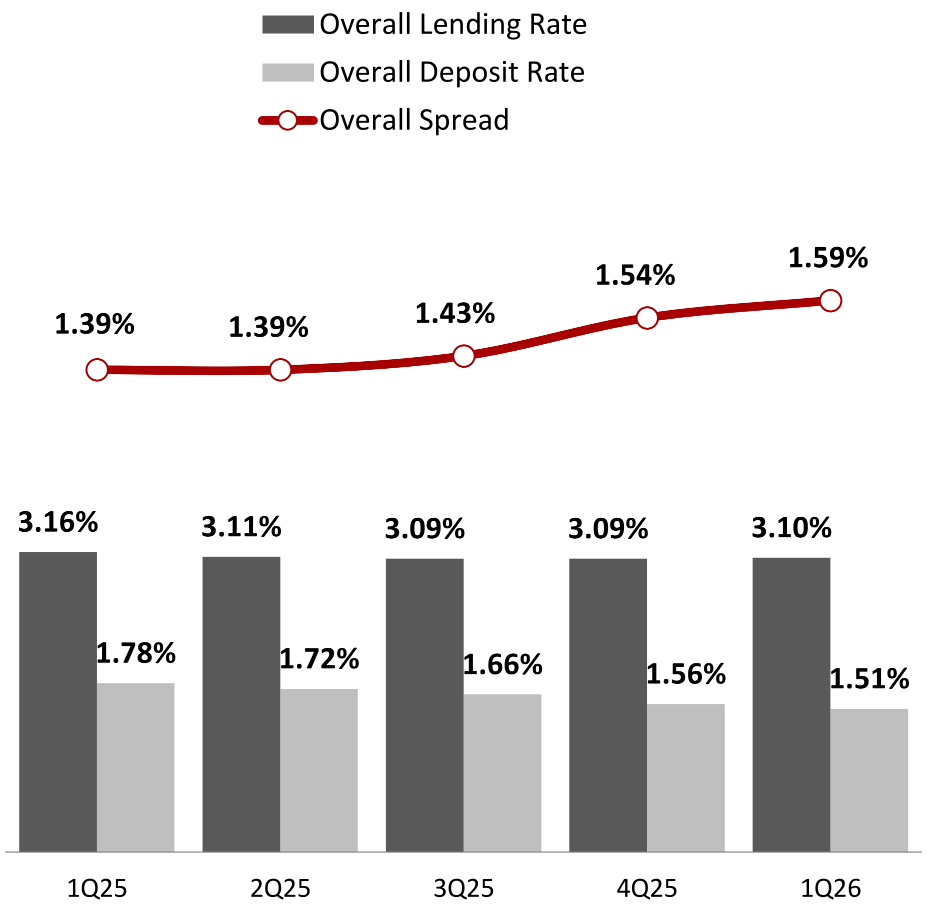
Note: Calculation of loan-to-deposit ratio is based on the regulator's definition.

Taishin Bank - NIM and Spread

NIM



Quarterly Interest Spread

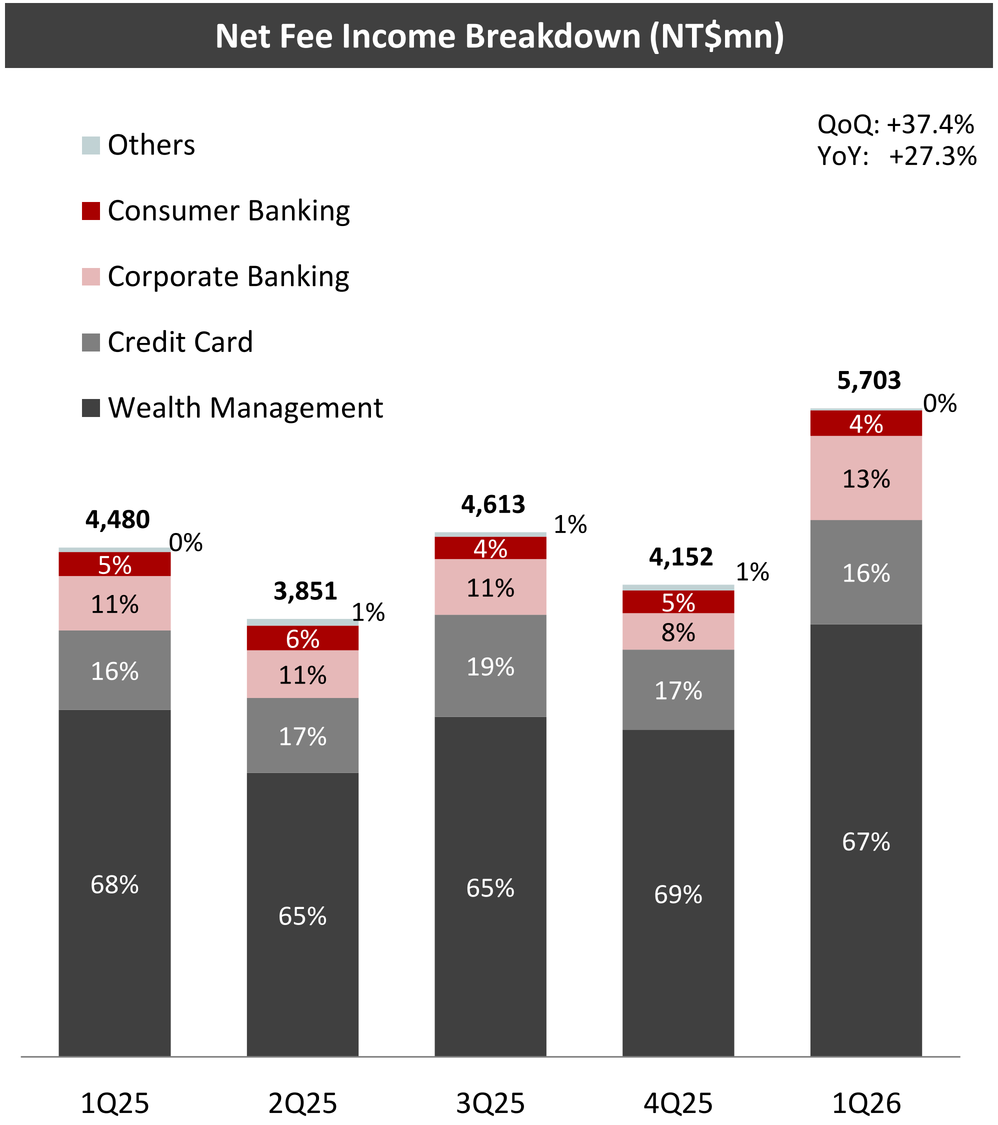


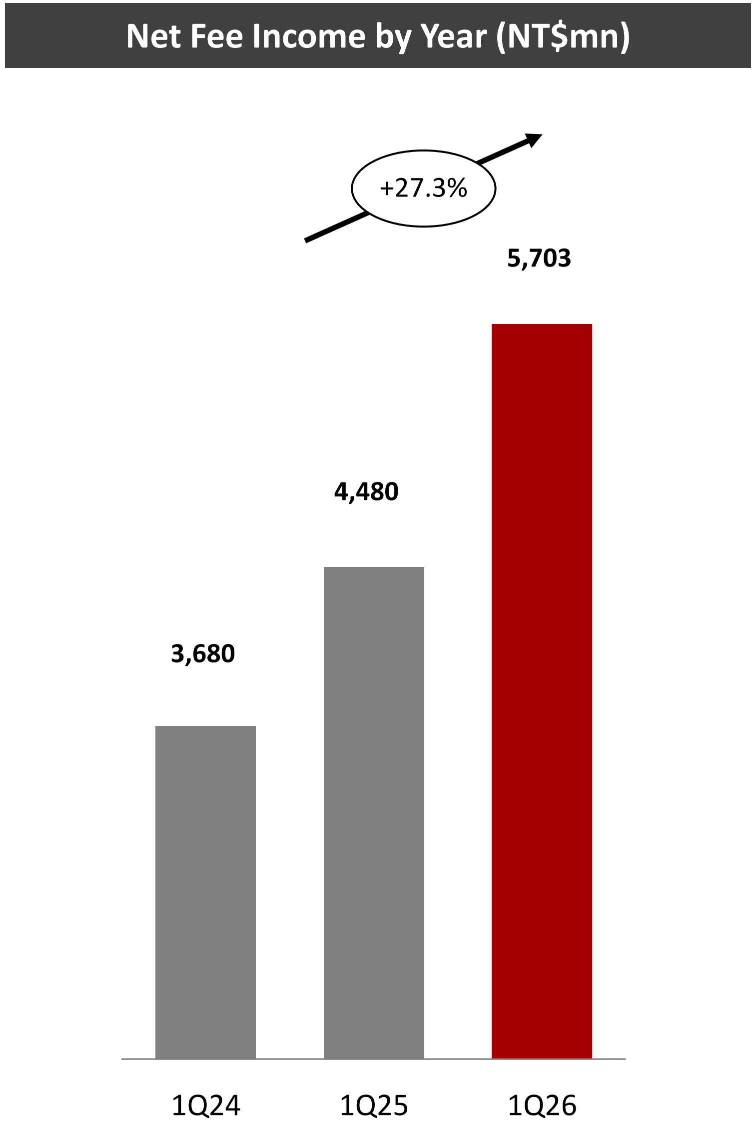
Note:

1. If reclassifying swap income and principal of funding activities, NIM for 4Q25 and 1Q26 would be 1.36% and 1.36%, respectively.

2. NIM & Spread figures are quarterly averages.

Taishin Bank - Net Fee Income





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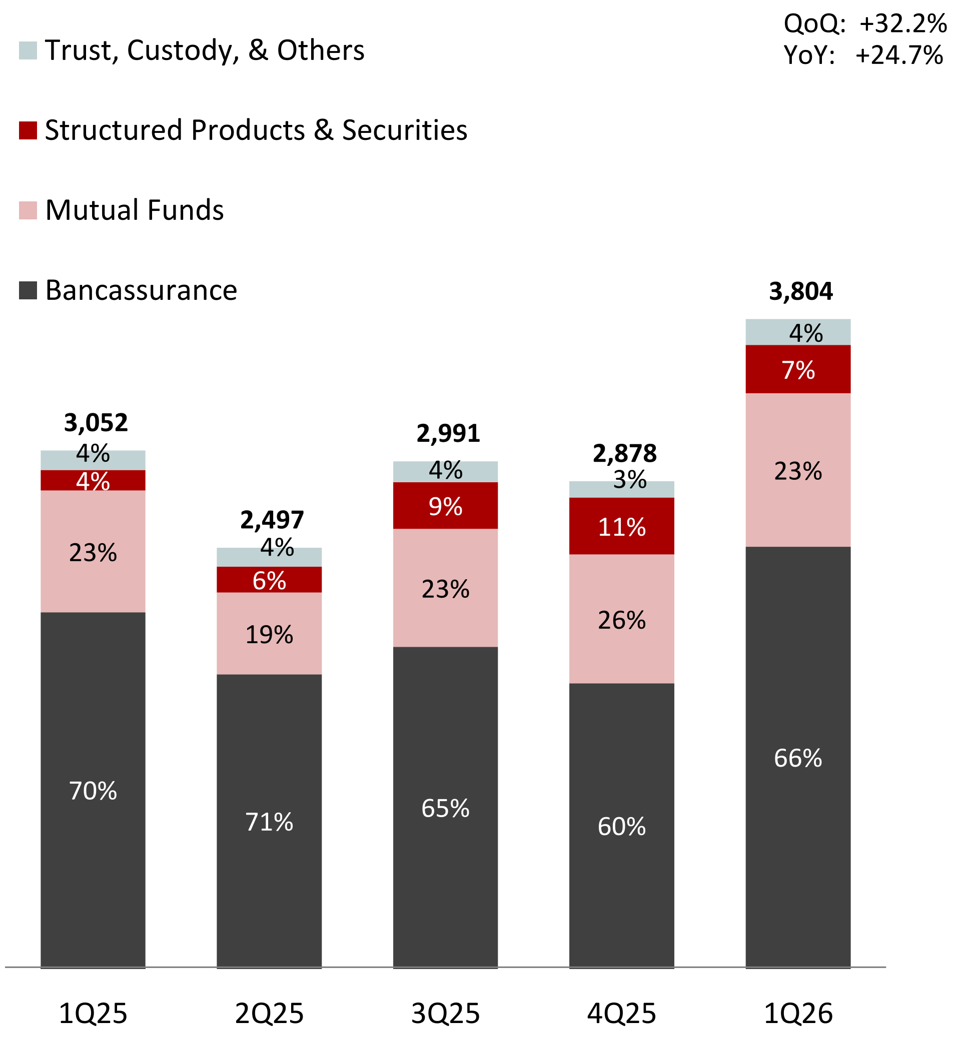
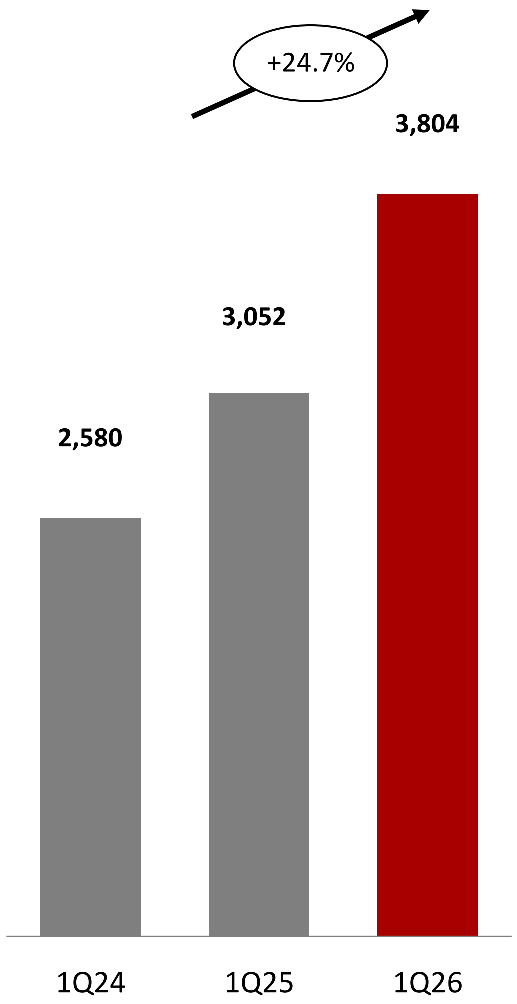
Taishin Bank - Wealth Management Net Fee Income

Wealth Management Breakdown (NT$mn)



Wealth Management by Year (NT$mn)



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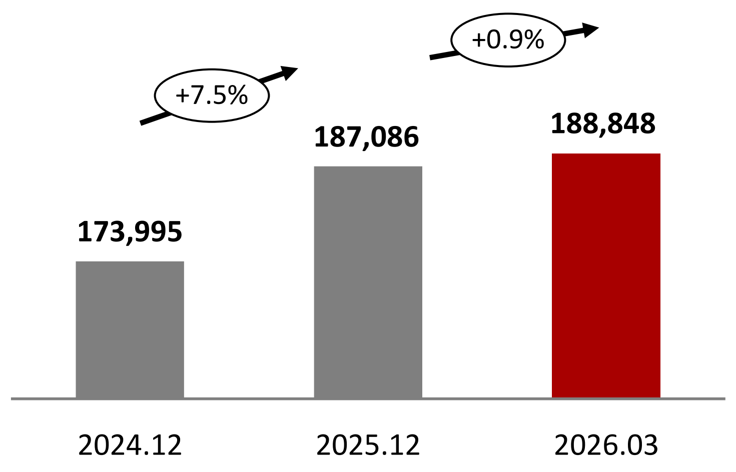
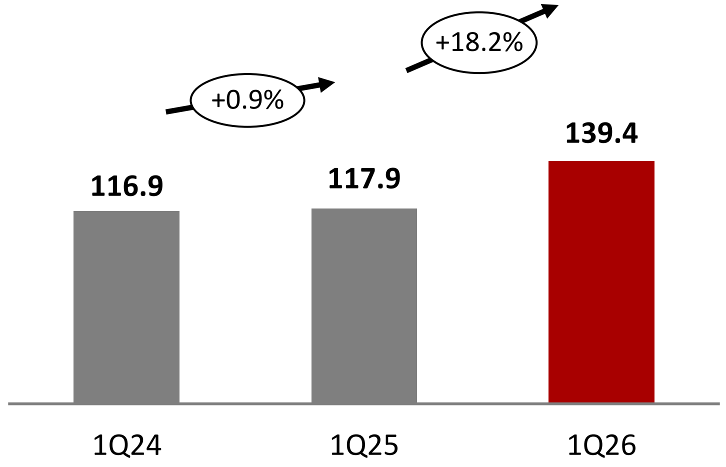
Taishin Bank - Credit Card Business

Number of Merchants Served

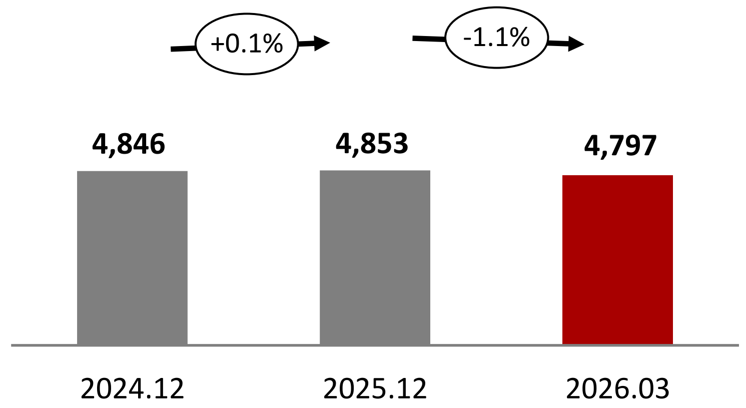


Spending (NT$bn)

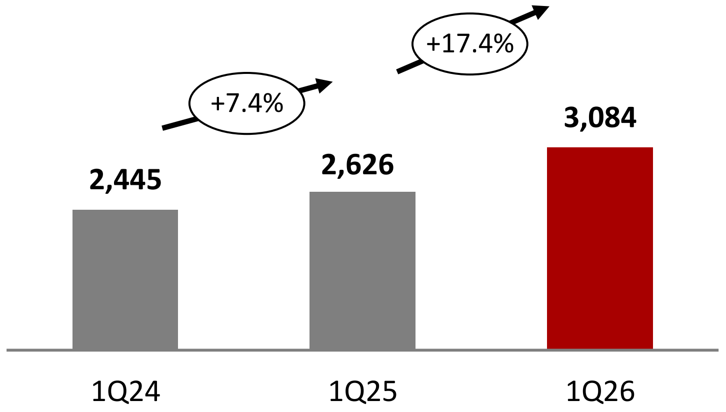


Note: Total spending excludes cash advance.

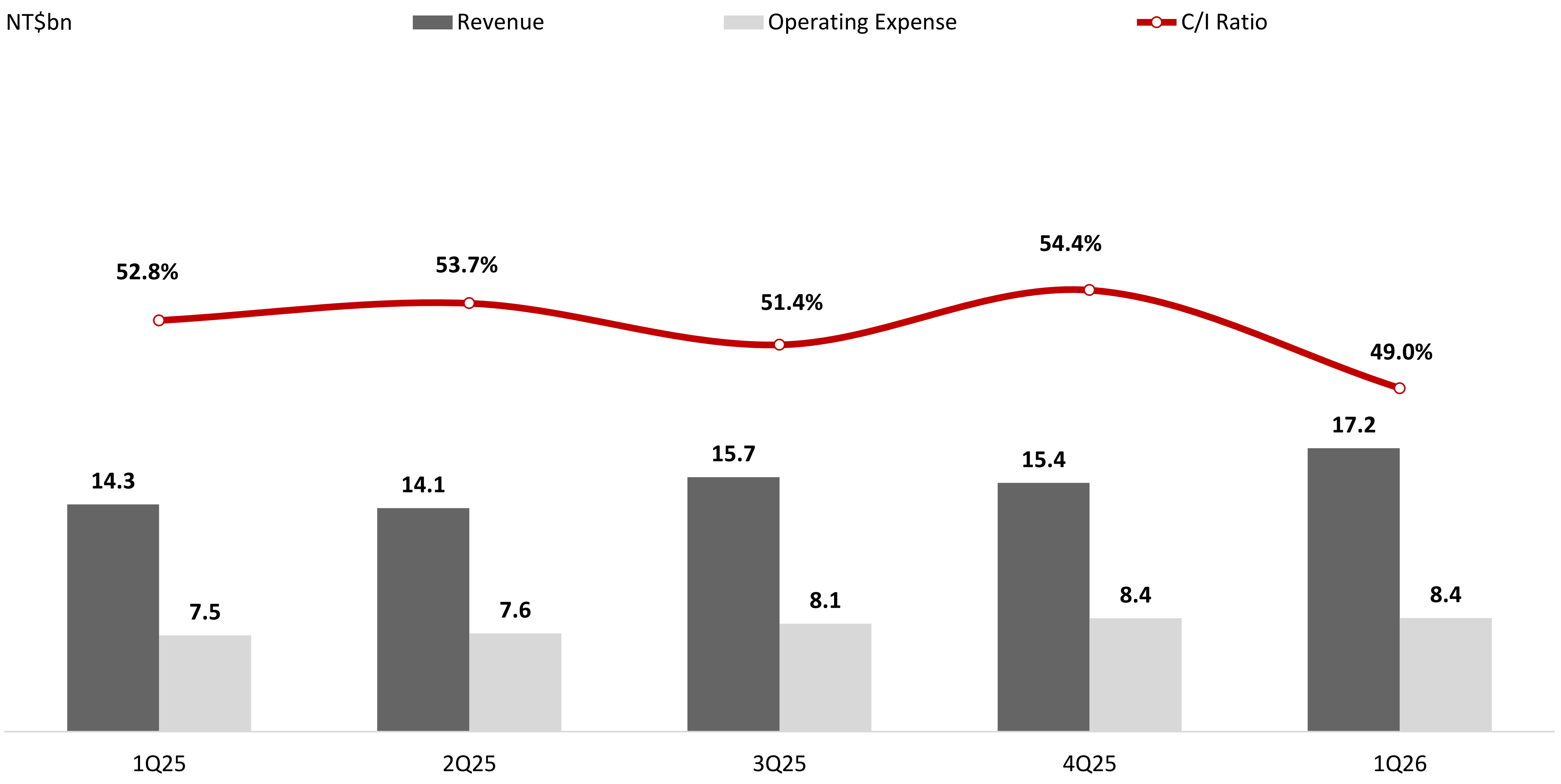
Active Cards (thousands)



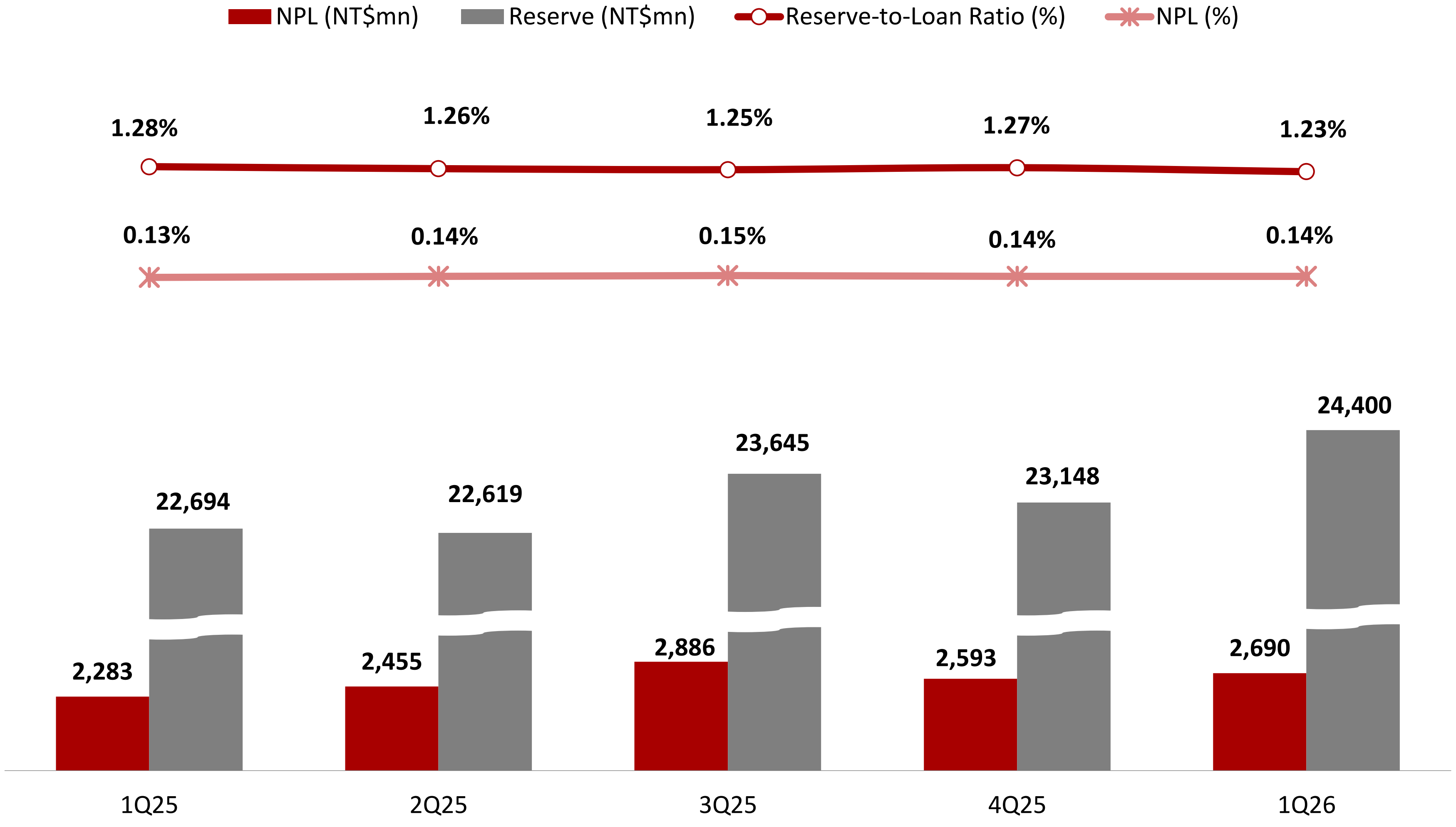
Gross Fee Income (NT$mn)



Taishin Bank - Cost Income Ratio



Taishin Bank - NPL and Coverage



Coverage%	994.1%	921.5%	819.4%	892.7%	907.0%

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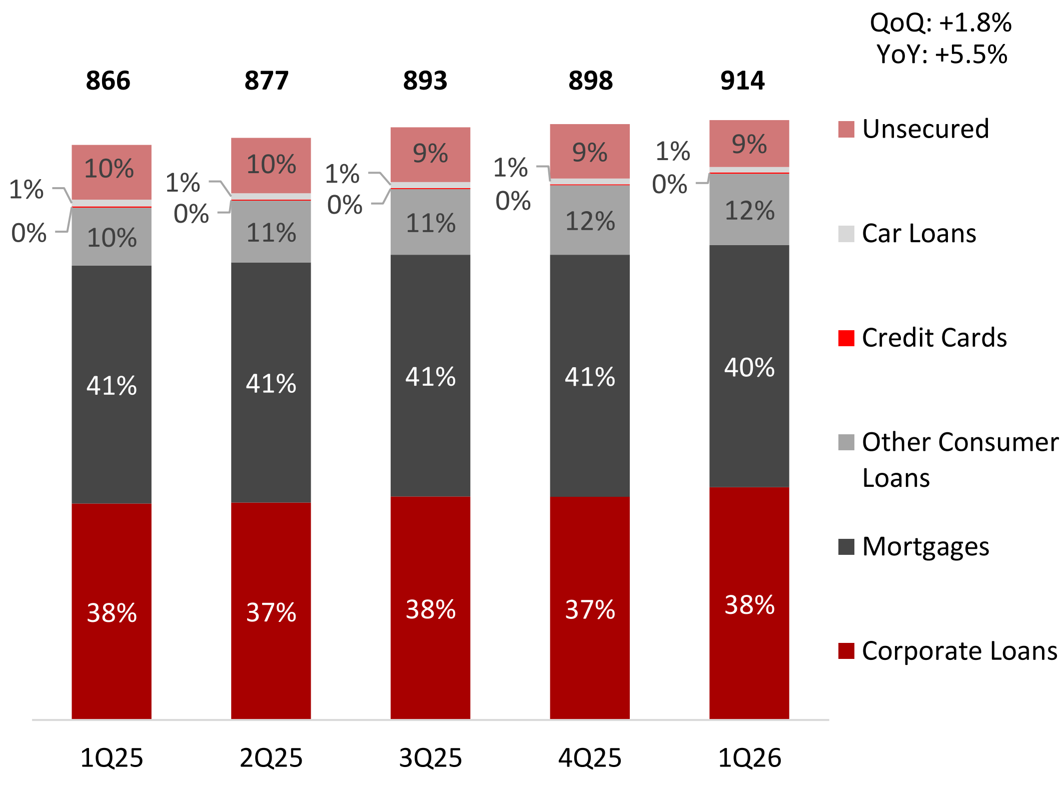
Note: NPL%, Coverage%, NPL amount, and Reserve amount exclude A/R.

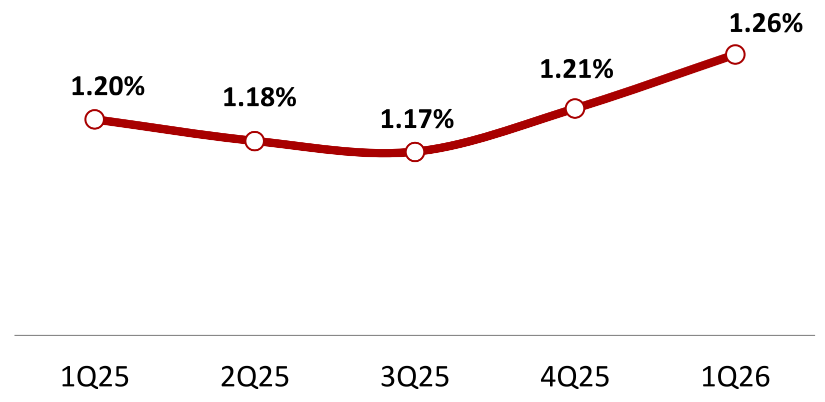
Shin Kong Bank - Loan Mix

Loan Mix (NT$bn)

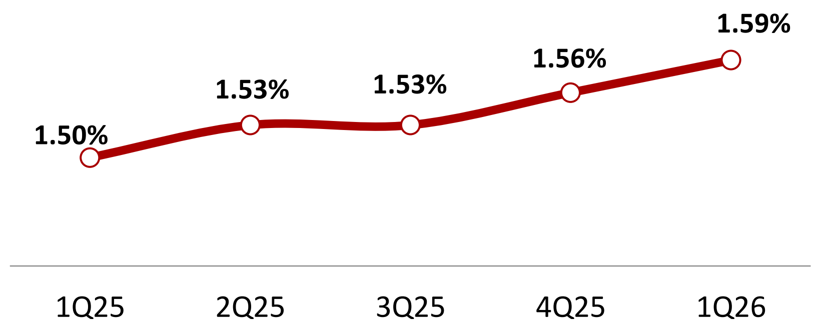


LDR	**75.6%**	**75.5%**	**74.6%**	**75.1%**	**76.6%**

Quarterly NIM

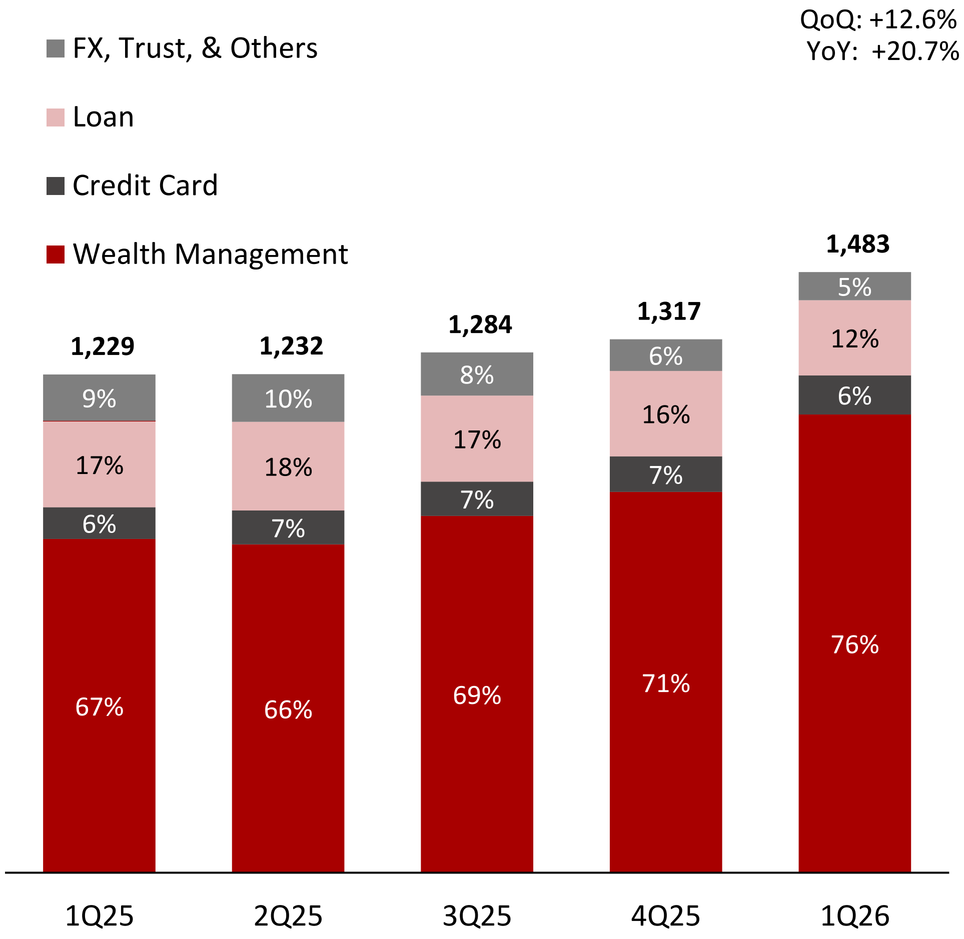


Quarterly Interest Spread

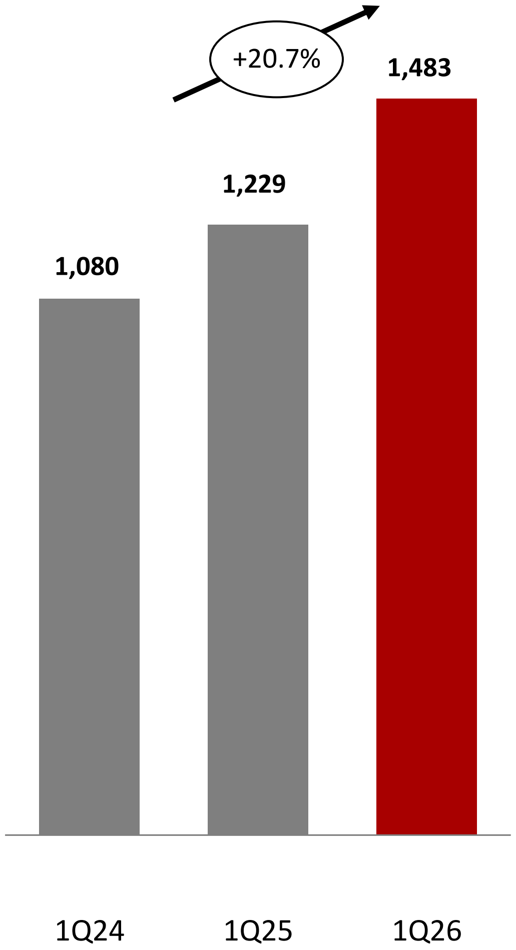


Shin Kong Bank - Net Fee Income

Net Fee Income Breakdown (NT$mn)



Net Fee Income by Year (NT$mn)



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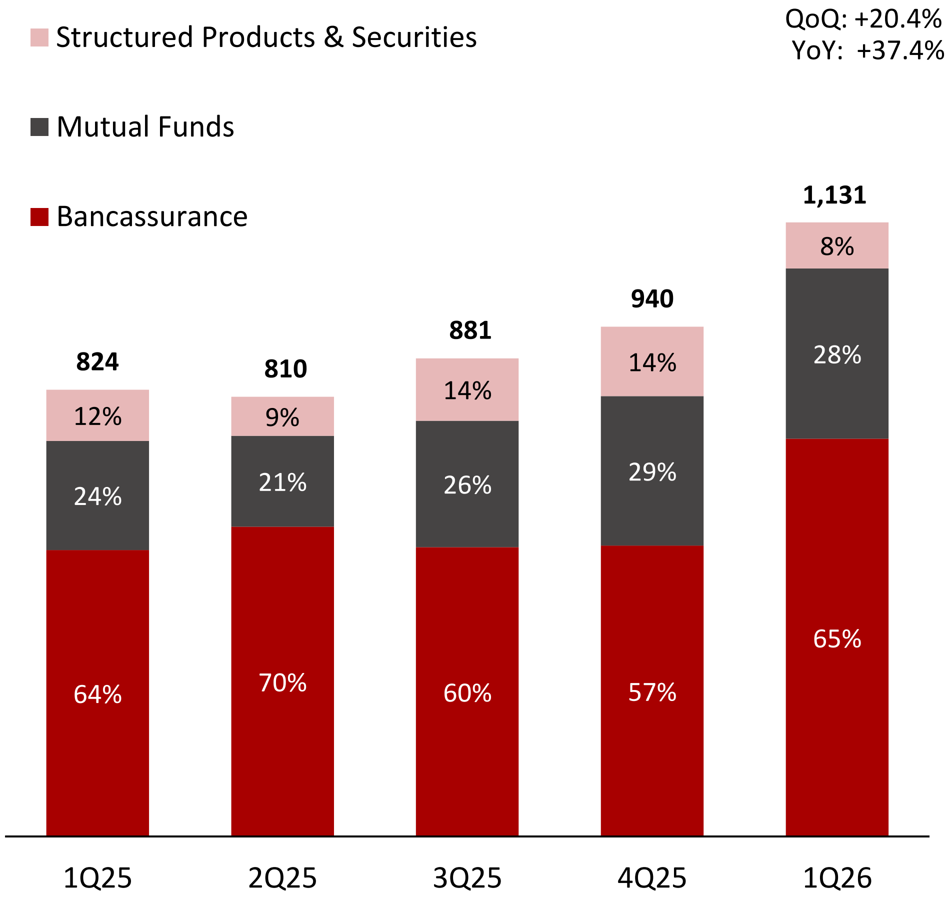
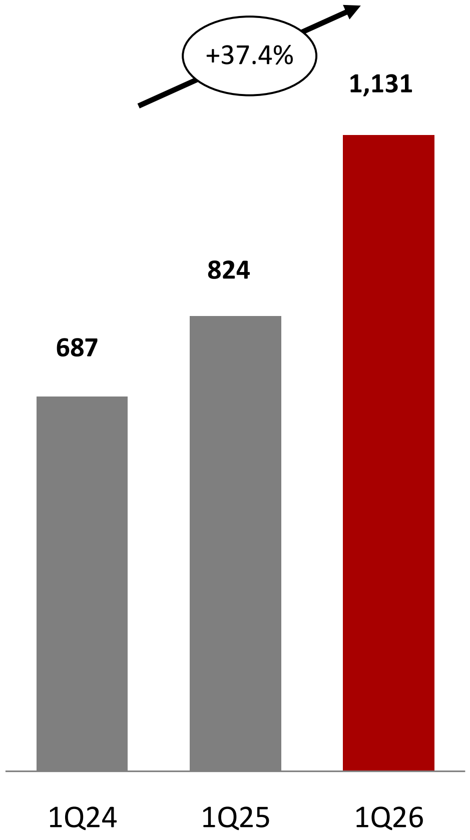
Shin Kong Bank - Wealth Management Net Fee Income

Wealth Management Fee Breakdown (NT$mn)



Wealth Management Fee by Year (NT$mn)



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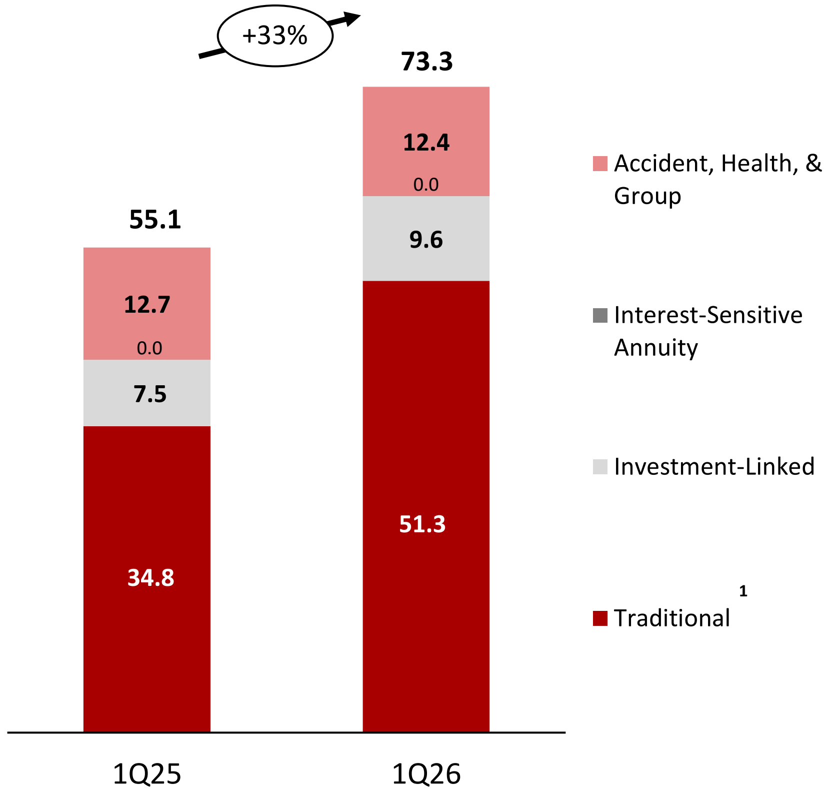
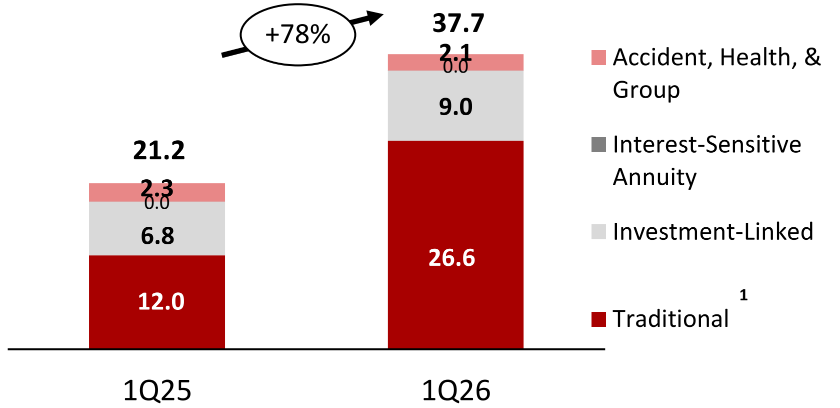
Shin Kong Life - Premium Breakdown

Total Premium (NT$bn)

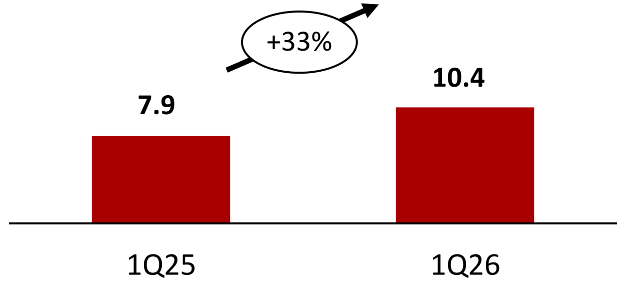


First Year Premium (NT$bn)



	1Q25	1Q26
FX policies %[2]	**65.4%**	**73.3%**

FYPE (NT$bn)



	1Q25	1Q26
FYPE/FYP	**37.2%**	**27.7%**

Note:
1. Includes interest-sensitive life insurance.
2. Excludes investment-linked products.
3. 1Q25 includes data from both Taishin Life and Shin Kong Life.
4. Totals may not add up exactly due to rounding.

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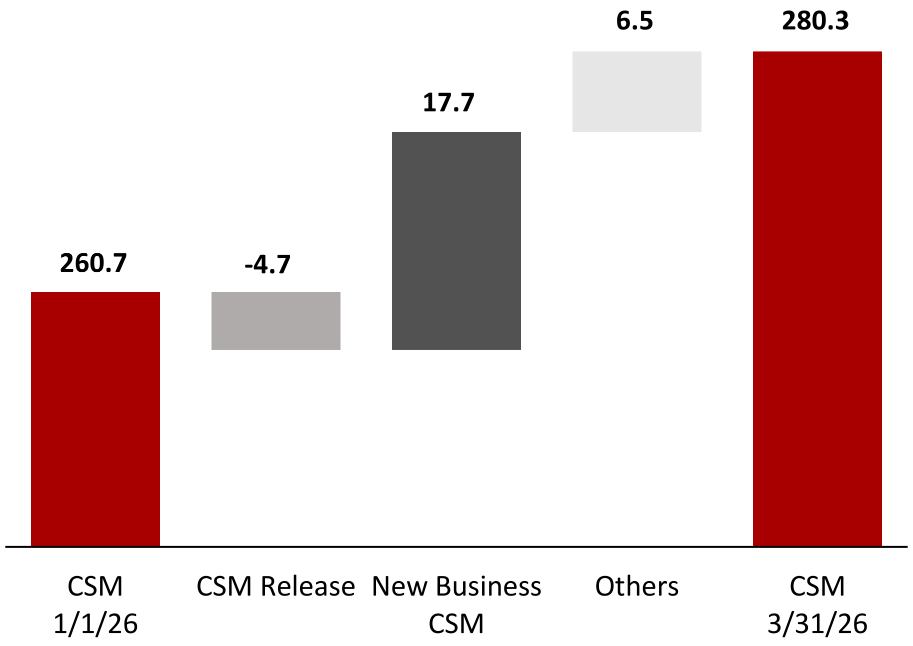
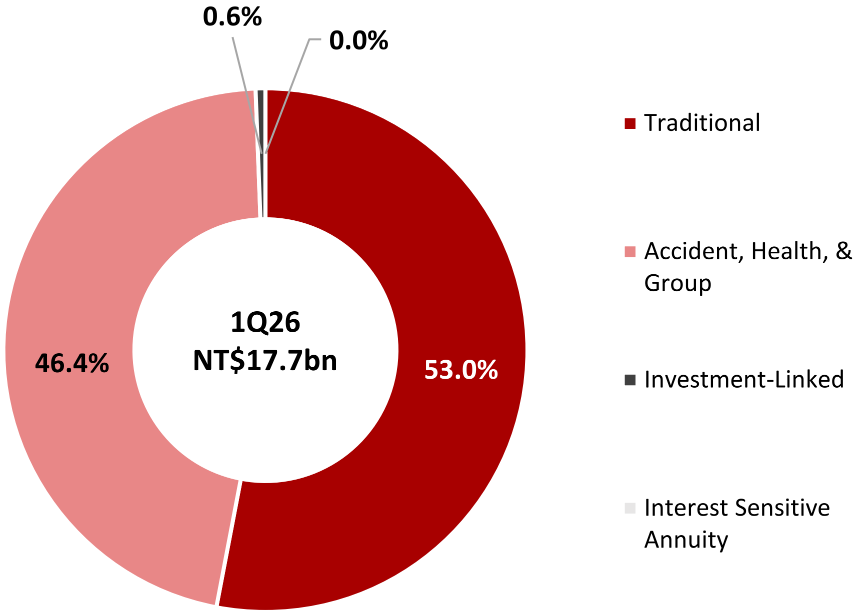
Shin Kong Life - CSM

Movement of CSM (NT$bn)



New Business CSM by Product



Note:
1. Totals may not add up exactly due to rounding.

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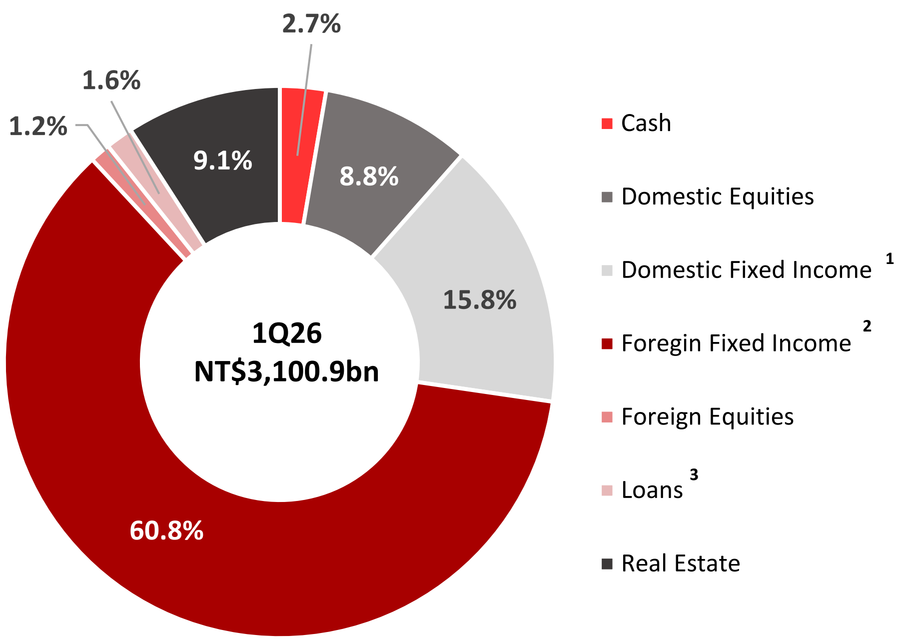
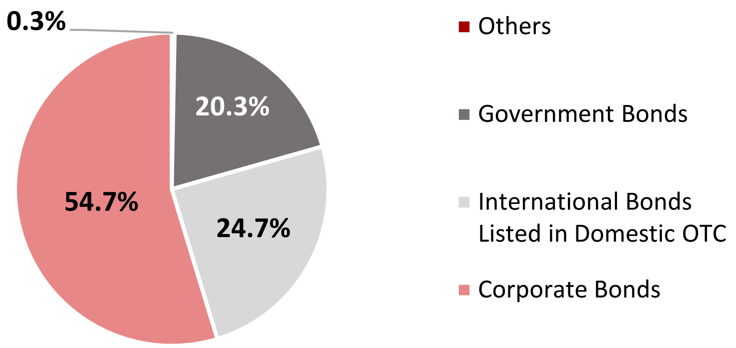
Shin Kong Life - Investment Portfolio

Total Investment (NT$bn)

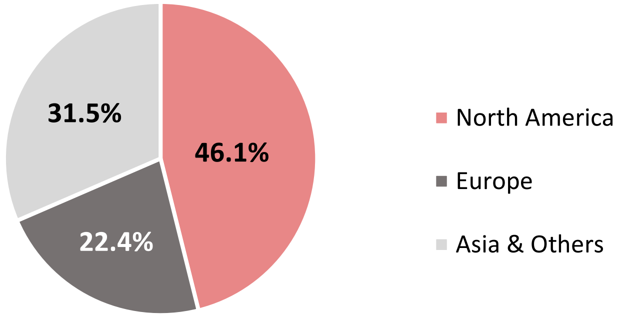


Foreign Fixed Income Portfolio

Total=NT$1,885.8bn



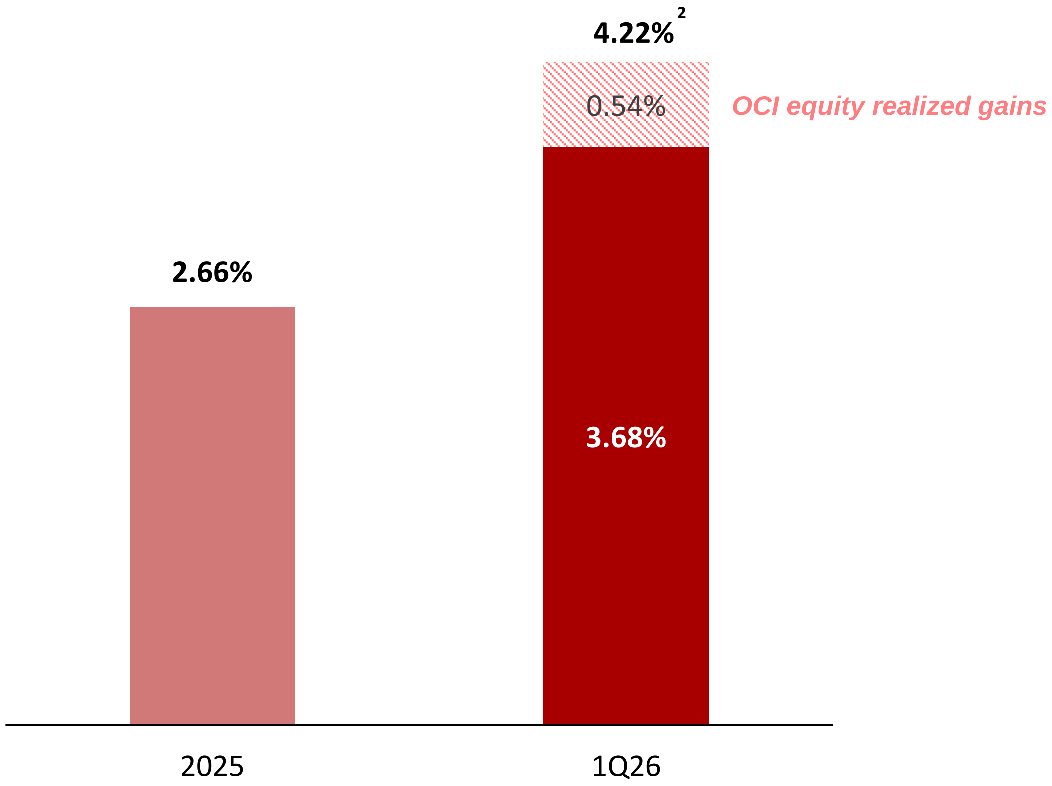
Foreign Fixed Income by Region



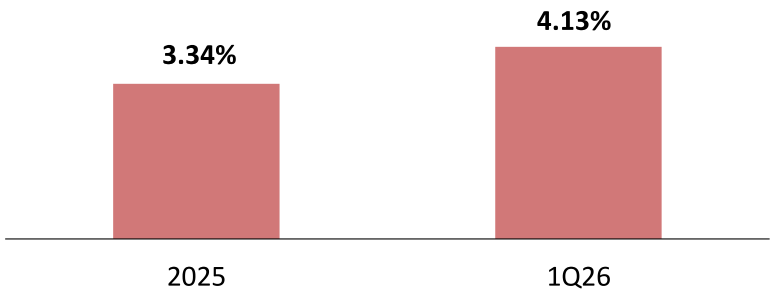
Note:
1. Includes NTD-denominated bond ETFs.
2. Includes international bonds listed in domestic OTC.
3. Under IFRS 17, policy loans that meet the definition are deducted from insurance contract liabilities; therefore, "Loans" includes only policy loans related to investment contracts, and mortgage and corporate loans.
4. Due to rounding, asset allocation figures may not add up to 100%.

Shin Kong Life - Investment Performance

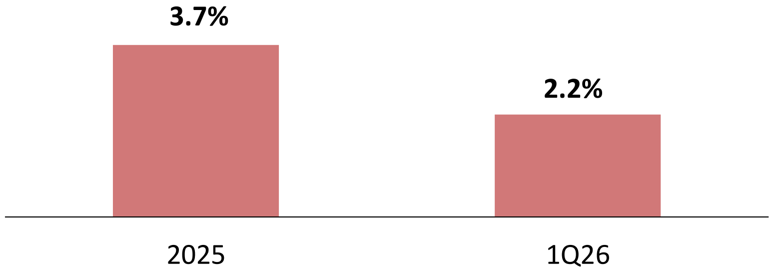
Investment Return After Hedging [1]



Recurring Yield Before Hedging [1]



Cost of Liability (COL) [3]



Note:

1.The 2025 figures include data from both Taishin Life and Shin Kong Life. Starting 2026, with the phase-out of the overlay approach, most equity holdings were reclassified to FVOCI. 1Q26 investment return after hedging is presented on a post asset reclassification basis.

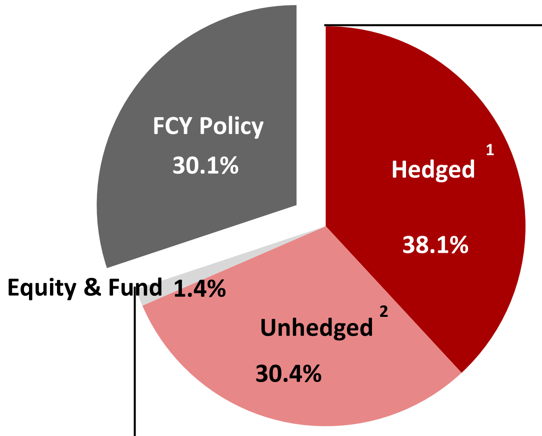
2. Includes OCI equity realized gains.

3. Asset-based COL.

Shin Kong Life - Hedging Strategy

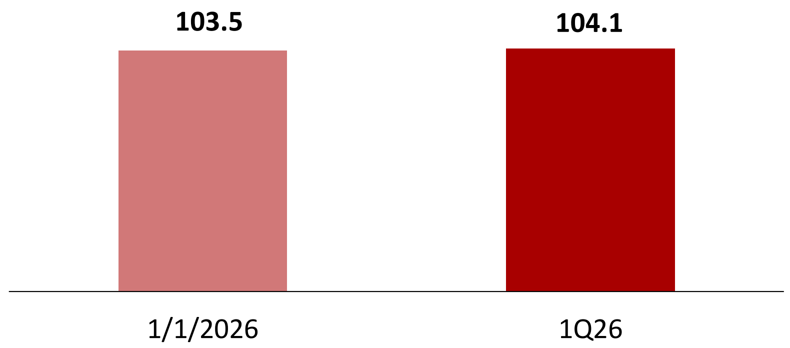
Mix of Hedging Vehicles

Total=NT$1,988.8bn



NTD Policy	
Hedged	54.5%
Unhedged	43.5%
Equity & Fund	2.0%

FX Volatility Reserve (NT$bn)



Hedging Costs [3]

Note:
1. Hedged position includes CS and NDF.
2. Unhedged position includes USD and proxy.
3. The 2025 figure is based on the former Shin Kong Life's portfolio and does not reflect the merger with Taishin Life.
4. Due to rounding, figures may not add up to 100%.

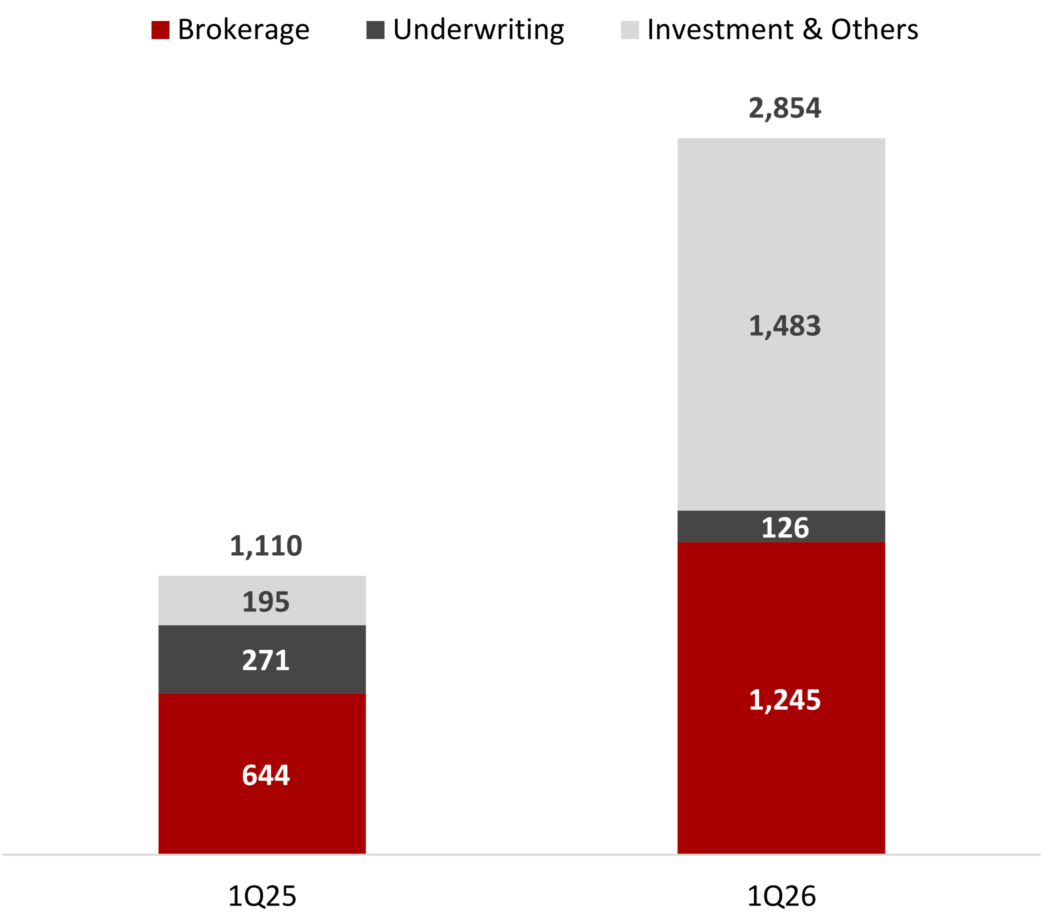
Agenda

- Executive Summary
- FHC Performance Highlights
- Subsidiaries Performance Highlights
    - Banking Business
    - Life Insurance Business
    - **Securities Business**

台新新光金控
TS Holdings

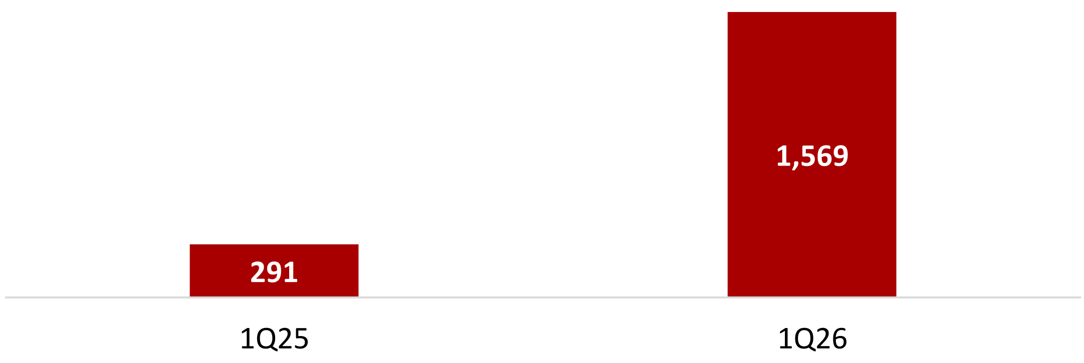
Taishin Securities

Total Revenue (NT$mn)



Business Segment	1Q25		1Q26	
	Market Share	Ranking[4]	Market Share	Ranking[4]
Brokerage[1]	**2.2%**	**11**	**2.2%**	**11**
Equity Underwriting[2]	**11.1%**	**2**	**12.9%**	**2**
Stock Transfer Agent[3]	**9.2%**	**4**	**9.1%**	**4**

Net Income (NT$mn)

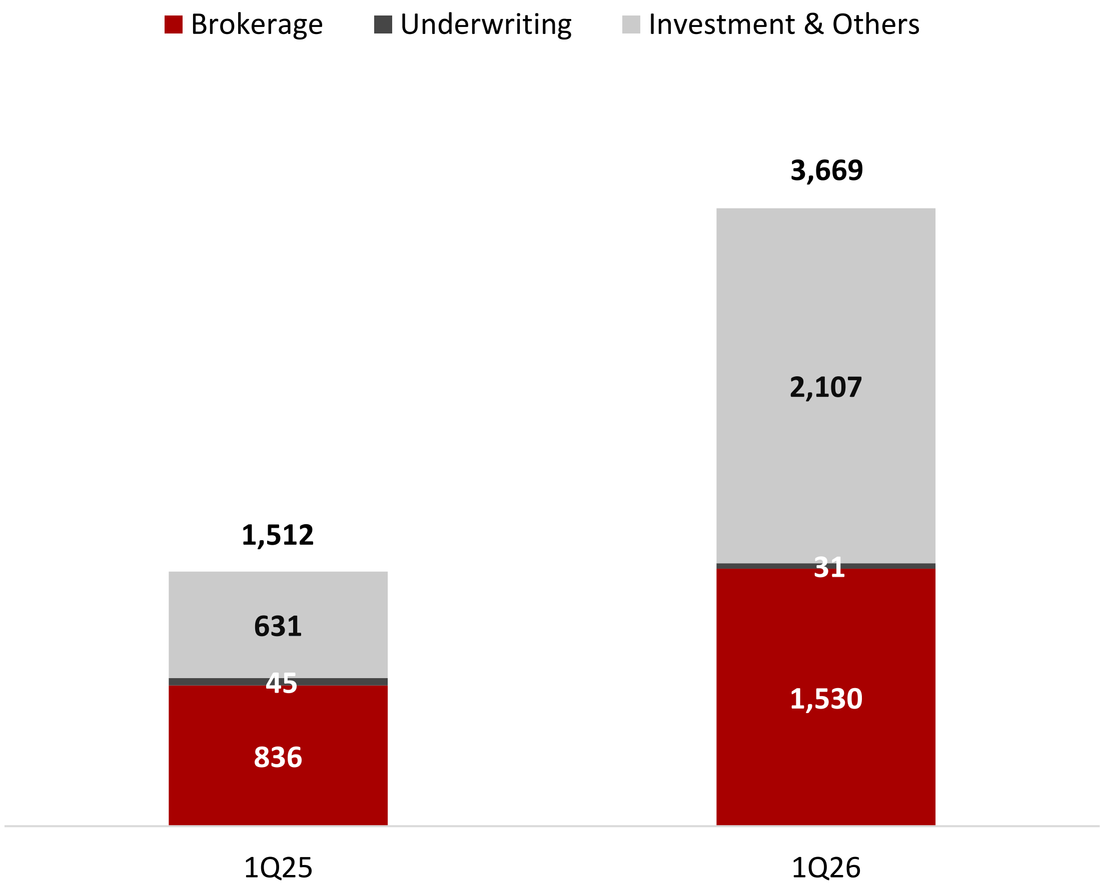


Note:
1. In terms of the brokerage transaction volume.
2. In terms of the number of IPO and SPO listings for equity underwriting.
3. In terms of the number of represented companies as stock transfer agent.
4. "Ranking" excludes foreign brokers.

台新新光金控
TS Holdings

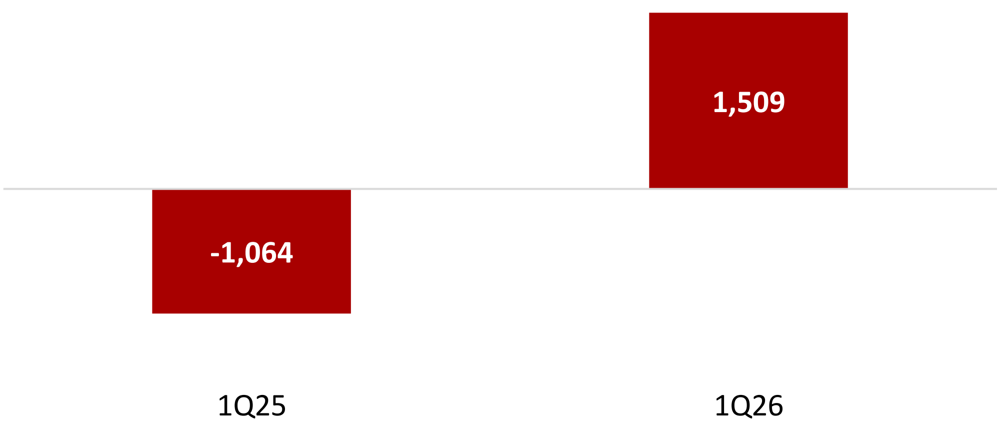
MasterLink Securities

Total Revenue (NT$mn)



Business Segment	1Q25		1Q26	
	Market Share	Ranking[4]	Market Share	Ranking[4]
Brokerage[1]	**3.0%**	**7**	**2.6%**	**7**
Equity Underwriting[2]	**3.6%**	**11**	**3.5%**	**9**
Warrant Issuance[3]	**13.1%**	**4**	**8.5%**	**6**

Net Income (NT$mn)



Note:
1. In terms of the brokerage transaction volume.
2. In terms of the number of IPO and SPO listings for equity underwriting.
3. In terms of the warrant issuance amount.
4. "Ranking" excludes foreign brokers.

台新新光金控
TS Holdings

APPENDIX

TS Holdings

Climate Actions

2018

- Established the Green Finance Principles
- Identified climate risks and opportunities under the TCFD framework
- Expanded ISO 14064 GHG Emissions Survey to all bank branches

2019

- **Signed the Equator Principles**
- Conducted real estate scenario analysis for wholesale banking

2020

- Complied with the Principles for Responsible Investment (PRI) and the Principles for Responsible Banking (PRB)
- Established environmental and social risk management sector guidelines
- Conducted scope 3 investment and financing carbon inventory

2021

- Initiated the setting of science-based targets
- Joined the Taiwan Alliance for Net Zero Emission as a founding member
- Conducted climate risk analysis on our own operational offices and suppliers

2022

- **Passed SBT Validation**
- Established the Taishin FHC TCFD task-force team
- Added the Climate Risk Management Guidelines, including the list of high carbon emitting industries
- Amended the risk management policy to include a climate risk appetite statement
- Conducted climate change scenario analysis for the bank's financing and investment positions
- Established the "Decarbonization Commitment" (coal industry and unconventional oil & gas)

2023

- Became a member of the partnership for Carbon Accounting Financials (PCAF)
- **Published the first standalone TCFD report and achieved a TCFD conformity statement level 5: Excellence**
- Established a sustainable finance policy

2024

- Taishin Securities published its first climate risk management report
- **Implemented the TNFD Framework for the first time and conducted disclosures based on the IFRS S2 framework**

2025

- Revised the Climate and Nature Climate Risk Management Guidelines with sensitive industries to integrate climate and nature risk management

2030

- Complete global phase-out of coal business by 2030

2040

- Complete global phase-out of unconventional oil and gas by 2040

2050

- Target ratio of renewable energy electricity use: 100%

Engagement and Achievements in Global Sustainability Initiatives

Excellent Performances in Sustainability Ratings

World's **Top 1%** in the banking sector in the S&P Global Sustainability Yearbook 2026 for **3 consecutive years**

S&P Dow Jones Best-in-Class Indices
Selected in the Dow Jones Best-in-Class Indices (DJBIC) World and Emerging Markets for **8 consecutive years.**

Received "Leader **AAA**" in MSCI ESG Ratings in 2025

FTSE4Good
FTSE Emerging Markets Index
FTSE4Good TIP Taiwan ESG Index

Climate change rating on the **"A List"** in 2024、2025

Named among "World's Most Sustainable Companies 2024, 2025" 2 consecutive years by TIME

Actively Respond to International Sustainability Initiatives

Became one of the founding members of the Taiwan Alliance for Net Zero Emission in 2021

Participated in the Carbon Disclosure Project since 2015

Signed up to become a TCFD supporting organization in 2019

Passed review of carbon reduction target by SBTi in 2022

Participated in the international advocacy organization PCAF in 2023

Joined BCSD Taiwan and participated in the "Taiwan Nature Positive Initiative" in 2023

Balance Sheet of TS Holdings and its Subsidiaries as of March 31, 2026

NT$mn	Taishin Bank (Consolidated)	Shin Kong Bank	Shin Kong Life (Consolidated)	Taishin Securities (Consolidated)	MasterLink Securities (Consolidated)	Others subsidiaries	Holding & Other Adjustments	TS Holding (Consolidated)
Assets								
Cash & due from banks	223,939	103,693	73,450	1,983	9,356	1,129	(31,067)	382,483
Securities, net	878,515	364,566	2,715,159	27,702	77,573	4,750	17,929	4,086,194
Loans, net	1,955,182	901,590	49,172	-	-	-	(421)	2,905,523
A/R, net	148,158	14,396	44,285	53,481	85,719	1,073	(611)	346,501
Long-term investment, net	83	-	2,934	-	-	159	(154)	3,022
Land, premises, and equipment, net	20,127	5,502	42,472	829	1,919	228	13,556	84,633
Others	41,697	9,912	1,159,884	13,329	28,411	2,988	132	1,256,353
Total Assets	3,267,701	1,399,659	4,087,356	97,324	202,978	10,327	(636)	9,064,709
Liabilities								
Deposits	2,631,439	1,179,843	-	-	-	-	(64,311)	3,746,971
Other Liabilities	415,106	136,645	3,805,115	83,100	174,289	1,801	102,484	4,718,540
Total Liabilities	3,046,545	1,316,488	3,805,115	83,100	174,289	1,801	38,173	8,465,511
Miniority interests	149	-	456	-	-	-	(124)	481
Total Stockholders' equity (incl. non-controlling)	221,156	83,171	282,241	14,224	28,689	8,526	(38,809)	599,198
Total liabilities and stockholders' equity	3,267,701	1,399,659	4,087,356	97,324	202,978	10,327	(636)	9,064,709

P&L of TS Holdings and its Subsidiaries for the Period Ended March 31, 2026

NT$mn	Taishin Bank (Consolidated)	Shin Kong Bank	Shin Kong Life (Consolidated)	Taishin Securities (Consolidated)	MasterLink Securities (Consolidated)	Others subsidiaries	Holding & Other Adjustments	TS Holding (Consolidated)
Operating income								
Net interest income	9,816	3,596	29,214	100	62	23	(268)	42,543
Net fee income	5,703	1,483	(211)	1,342	1,519	486	(1,358)	8,964
Insurance service result [1]	-	-	(9,245)	-	-	-	(743)	(9,988)
Long-term investment income	2	-	13	-	-	3	(3)	15
Net trading income (loss) & Derivatives & FX	1,601	915	(5,609)	1,407	1,974	(191)	(10)	87
Others income (loss) [2]	79	50	3,083	6	143	88	26	3,472
Total operating income	17,201	6,044	17,245	2,855	3,698	409	(2,356)	45,096
Operating expenses	(8,421)	(2,891)	(2,537)	(1,177)	(1,939)	(372)	(573)	(17,910)
Credit loss provisions, net	(1,183)	(377)	-	(1)	(29)	-	(7)	(1,597)
Profit before income tax	7,597	2,776	14,708	1,677	1,730	37	(2,936)	25,589
Net profit after income tax	6,349	2,237	11,878	1,569	1,509	(25)	(2,460)	21,057

Note:
1. *Includes net profit (loss) of separated account insurance product assets, insurance finance income or expenses, and finance income or expenses of reinsurance contracts held.*
2. *Includes Shin Kong Life Insurance's foreign exchange reserve.*

TS Holdings– Financial Summary (Consolidated)

NT$mn, except for percentages	Full-Year Comparison				Quarterly Comparison		
Income Statement Data	**2023**	**2024**	**2025**	**Change**	**1Q25**	**1Q26**	**Change**
Interest income	74,097	86,934	150,424	73.0%	21,729	60,095	176.6%
Interest expense	(43,769)	(52,007)	(58,410)	12.3%	(12,398)	(17,552)	41.6%
Net interest income	30,328	34,927	92,014	163.4%	9,331	42,543	355.9%
Net fee income	10,863	11,654	11,085	-4.9%	2,870	8,964	212.3%
Insurance service result [1]	(746)	1,094	(30,692)	-2905.5%	906	(9,988)	-1202.4%
Other income [2]	11,946	14,119	28,019	98.4%	2,742	3,577	30.5%
Total revenue	52,391	61,794	100,426	62.5%	15,849	45,096	184.5%
Operating expense	(32,900)	(36,943)	(56,526)	53.0%	(9,338)	(17,910)	91.8%
Provisions, net	(1,768)	(1,195)	(2,643)	121.2%	(769)	(1,597)	107.7%
Net income before income tax	17,723	23,656	41,257	74.4%	5,742	25,589	345.6%
Tax expense	(3,119)	(3,591)	(3,896)	8.5%	(1,009)	(4,532)	349.2%
Net income after tax	14,604	20,065	37,361	86.2%	4,733	21,057	344.9%
Net income to parent company	14,602	20,064	37,327	86.0%	4,733	21,041	344.6%
Net income to non-controlling interests	2	1	34	3300.0%	0	16	-
Net income	14,604	20,065	37,361	86.2%	4,733	21,057	344.9%
EPS (NT$) [3]	0.97	1.39	1.91	37.4%	0.33	0.82	149.8%
Balance Sheet Data							
Total assets	3,035,951	3,290,705	8,775,492	166.7%	3,415,334	9,064,709	165.4%
Shareholders' equity (incl. non-controlling)	216,562	228,885	484,104	111.5%	229,808	599,198	160.7%
Shareholders' equity-common stock	169,286	181,673	422,659	132.6%	182,109	537,091	194.9%
Summary Ratios							
Equity/Assets	7.13%	6.96%	5.52%	-20.7%	6.73%	6.61%	-1.8%
Return on average assets	0.50%	0.63%	0.62%	-3.2%			
Return on average equity [4]	7.78%	10.31%	11.52%	11.8%			
CAR	136.81%	138.77%	111.14%				

Note:
1. *Includes net profit (loss) of separated account insurance product assets, insurance finance income or expenses, and finance income or expenses of reinsurance contracts held.*
2. *Includes Shin Kong Life Insurance's foreign exchange reserve.*
3. *EPS has been retroactively adjusted for the 4.0% stock dividend issued in August 2024.*
4. *Common shares only.*
5. *The data from 2023 to 2025 were under IFRS 4, whereas the number of 1Q26 was prepared in accordance with IFRS 17.*

台新新光金控
TS Holdings

Taishin Bank – Financial Summary

NT$mn, except for percentages	Full-Year Comparison				Quarterly Comparison		
Income Statement Data	**2023**	**2024**	**2025**	**Change**	**1Q25**	**1Q26**	**Change**
Interest income	68,990	80,300	81,280	1.2%	19,832	21,000	5.9%
Interest expense	(42,907)	(50,921)	(47,412)	-6.9%	(12,109)	(11,184)	-7.6%
Net interest income	26,083	29,379	33,868	15.3%	7,724	9,816	27.1%
Net fee income	11,776	14,573	17,095	17.3%	4,480	5,703	27.3%
Other income [1]	8,623	9,128	8,519	-6.7%	2,089	1,682	-19.5%
Total revenue	46,482	53,080	59,482	12.1%	14,293	17,201	20.3%
Operating expense	(26,758)	(29,747)	(31,552)	6.1%	(7,540)	(8,421)	11.7%
Provision for credit losses [1]	(1,768)	(1,194)	(1,890)	58.3%	(769)	(1,183)	53.8%
Net income before tax	17,955	22,139	26,040	17.6%	5,984	7,597	27.0%
Net income after tax	14,854	18,510	21,394	15.6%	4,936	6,349	28.6%
Balance sheet data							
Gross loan [2]	1,538,408	1,674,782	1,817,050	8.5%	1,779,215	1,980,589	11.3%
Credit revolving loans	10,514	10,952	11,315	3.3%	10,824	11,065	2.2%
NPL	1,774	2,199	2,593	17.9%	2,283	2,690	17.8%
Allowance for loan losses	20,574	21,675	23,148	6.8%	22,694	24,400	7.5%
Total assets	2,661,665	2,862,729	3,019,202	5.5%	2,978,014	3,267,701	9.7%
Deposits [3]	2,127,786	2,347,821	2,487,250	5.9%	2,453,907	2,631,439	7.2%
Total shareholders' equity	190,201	204,274	214,463	5.0%	209,974	221,156	5.3%
Summary ratios							
Net fee income / Total revenue	25.3%	27.5%	28.7%		31.3%	33.2%	
Cost-to-Income ratio	57.6%	56.0%	53.0%		52.8%	49.0%	
NPLs / Gross loans	0.12%	0.13%	0.14%		0.13%	0.14%	
Allowance / Gross loans	1.34%	1.29%	1.27%		1.28%	1.23%	
Allowance / NPLs	1159.78%	985.59%	892.70%		994.13%	907.04%	
Equity / Assets	7.15%	7.14%	7.10%		7.05%	6.77%	
Return on average assets (annualized)	0.58%	0.67%	0.73%		0.68%	0.81%	
Return on average equity (annualized) [4]	8.25%	9.38%	10.22%		9.53%	11.64%	
BIS ratio	15.07%	15.52%	15.38%		15.27%	14.41%	
Tier 1 ratio	13.02%	13.61%	13.64%		13.36%	12.71%	

Note:
1. Gains on collection of nonperforming loans figures are adjusted to include provision for credit losses from 2012 for auditing bases.
2. "Gross loan" excludes credit card revolving and factoring NR but includes overdue loans.
3. "Deposits" excludes postal deposits and interbank deposits but includes remittances.
4. Return on equity (ROE) is calculated as income after tax (annualized) divided by average net equity for auditing bases.

Taishin Bank – Deposit Mix

NT$bn	1Q25	2Q25	3Q25	4Q25	1Q26	%	1Q26 vs. 4Q25	1Q26 vs. 1Q25
Current Deposits	1,150.5	1,160.1	1,238.1	1,270.9	1,348.0	51.1%	6.1%	17.2%
• Checking	9.7	11.7	12.1	13.9	11.5	0.4%	-16.8%	19.6%
• Demand	272.8	258.0	263.7	279.1	296.5	11.2%	6.2%	8.7%
• Current Savings	659.8	680.0	723.2	719.8	745.8	28.3%	3.6%	13.0%
• Foreign Currency	208.2	210.5	239.2	258.1	294.2	11.2%	14.0%	41.3%
			-					
Time Deposits	1,307.2	1,264.8	1,271.9	1,220.9	1,288.1	48.9%	5.5%	-1.5%
• Time	347.2	341.3	329.5	302.8	296.8	11.3%	-2.0%	-14.5%
• Time Savings	396.3	405.2	416.3	423.2	424.1	16.1%	0.2%	7.0%
• Interbank[1]	6.7	6.7	6.7	6.7	6.7	0.3%	0.0%	-0.1%
• Foreign Currency	557.0	511.5	519.4	488.2	560.4	21.3%	14.8%	0.6%
Total Deposits (excl. structured deposit)	2,457.7	2,424.9	2,510.1	2,491.8	2,636.1	100.0%	5.8%	7.3%
Total Deposits (incl. structured deposit)	2,557.8	2,520.7	2,610.4	2,592.2	2,736.7		5.6%	7.0%

Note:

1. *Including postal deposits.*
2. *Outstanding balance.*

台新新光金控 TS Holdings

Taishin Bank – Loan Mix

NT$bn	1Q25	2Q25	3Q25	4Q25	1Q26	%	1Q26 vs 4Q25	1Q26 vs 1Q25
Corporate Loans	830.5	837.9	902.8	816.5	953.0	47.9%	16.7%	14.7%
Consumer Loans	957.6	971.6	993.6	1,009.8	1,036.4	52.1%	2.6%	8.2%
• First Mortgage	416.9	415.7	418.2	415.9	421.8	21.2%	1.4%	1.2%
• Home Equity	321.5	330.6	339.0	346.0	355.8	17.9%	2.8%	10.7%
• Unsecured Loans[1]	120.4	124.4	128.0	132.8	137.0	6.9%	3.1%	13.8%
- Good Bank	120.2	124.3	127.9	132.7	136.9	6.9%	3.1%	13.8%
- Bad Bank	0.1	0.1	0.1	0.1	0.1	0.0%	-5.8%	-23.6%
• Other Consumer Loans	98.9	100.8	108.4	115.1	121.8	6.1%	5.8%	23.1%
- Auto Loan	63.1	63.3	65.2	69.6	71.6	3.6%	2.8%	13.4%
- Second Mortgage	6.6	7.0	7.6	7.9	7.9	0.4%	0.9%	21.1%
- Others	29.2	30.5	35.7	37.6	42.2	2.1%	12.3%	44.6%
Total Loans	1,788.2	1,809.5	1,896.5	1,826.2	1,989.4	100.0%	8.9%	11.3%

Note:
1. "Unsecured loans" includes cash cards, credit card revolving & loan products, and personal lending.

Taishin Bank – NPL Ratios by Loan Book

		Mar 25	Jun 25	Sep 25	Dec 25	Mar 26
Corporate Loan [1]	NPL % [2]	0.05%	0.04%	0.07%	0.07%	0.07%
Consumer Loan [1]	NPL % [2]	0.20%	0.22%	0.23%	0.20%	0.20%
- First Mortgage Loan	NPL %	0.08%	0.11%	0.12%	0.08%	0.07%
Consumer Unsecured IDRP	Default % [3]	0.00%	0.00%	0.00%	0.00%	0.00%
	NPL %	6.40%	6.60%	5.96%	6.09%	5.08%

Note:

1. *NPL for corporate loan and overall consumer loan excludes AR.*
2. *NPL calculation is NPL / (total loan + overdue loan).*
3. *IDRP monthly default rate is calculated as (current month default OS / last month pay).*

Shin Kong Bank – Financial Summary

NT$mn, except for percentages	Full-Year Comparison				Quarterly Comparison		
Income Statement Data	**2023**	**2024**	**2025**	**Change**	**1Q25**	**1Q26**	**Change**
Interest income	28,451	31,983	32,658	2.1%	8,138	8,488	4.3%
Interest expense	(15,484)	(17,951)	(18,410)	2.6%	(4,618)	(4,892)	5.9%
Net interest income	12,967	14,032	14,248	1.5%	3,520	3,596	2.2%
Net fee income	3,539	4,576	5,061	10.6%	1,229	1,483	20.7%
Other income	3,496	2,836	3,100	9.3%	520	966	85.8%
Total revenue	20,003	21,444	22,410	4.5%	5,269	6,044	14.7%
Operating expense	(10,552)	(11,200)	(13,819)	23.4%	(5,240)	(2,891)	-44.8%
Provision expense	(1,112)	(1,301)	(1,406)	8.1%	(298)	(377)	26.5%
Income tax (expense) benefit	(1,547)	(1,726)	(1,242)	-28.1%	45	(539)	-1284.5%
Net income after tax	6,791	7,216	5,942	-17.6%	(224)	2,237	-1097.9%
Balance sheet data							
Total loan [1]	795,750	843,521	885,235	4.9%	854,755	901,590	5.5%
Credit revolving loans	1,654	1,693	1,659	-2.0%	1,667	1,613	-3.3%
NPL	942	1,011	1,098	8.6%	1,014	1,167	15.1%
Allowance for loan losses	10,425	10,989	11,538	5.0%	11,055	11,749	6.3%
Total assets	1,265,679	1,321,893	1,386,668	4.9%	1,342,729	1,399,659	4.2%
Deposits	1,095,373	1,121,999	1,180,535	5.2%	1,132,999	1,179,843	4.1%
Total shareholders' equity	74,917	77,615	82,033	5.7%	73,309	83,171	13.5%
Summary ratios							
Net fee income / Total revenue	17.7%	21.3%	22.6%		23.3%	24.5%	
Cost-to-Income ratio	52.6%	52.1%	61.7%		99.6%	47.8%	
Net interest margin	1.20%	1.23%	1.19%		1.20%	1.26%	
Net interest spread	1.61%	1.57%	1.53%		1.50%	1.59%	
NPLs / Total loans	0.12%	0.12%	0.12%		0.12%	0.13%	
Allowance / Total loans	1.31%	1.30%	1.30%		1.29%	1.30%	
Allowance / NPLs	1107.13%	1086.63%	1051.05%		1090.39%	1006.84%	
Equity / Assets	5.92%	5.87%	5.92%		5.46%	5.94%	
Return on average assets (unannualized)	0.55%	0.56%	0.44%		-0.02%	0.16%	
Return on average equity (unannualized)	9.81%	9.46%	7.44%		-0.30%	2.71%	
BIS ratio	15.45%	15.12%	15.01%		14.48%	14.84%	
Tier 1 ratio	13.48%	13.00%	13.11%		12.43%	12.97%	

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Note:
1. Excludes credit cards but includes overdue receivables.

Shin Kong Life – Financial Summary

P&L	IFRS 4 [1]			
	Full-Year Comparison			
NT$mn, except for percentages	2023	2024	2025	Change
Retained earned premium	25,425	36,296	52,178	43.8%
Retained claims and policyholders' benefits	(8,645)	(10,394)	(11,030)	6.1%
Change in liabilities reserves	(18,406)	(25,658)	(34,345)	33.9%
Commission expense	(4,644)	(8,083)	(11,955)	47.9%
Total investment	7,764	10,137	8,846	-12.7%
Others	702	1,229	1,324	7.7%
Operating expense	(2,329)	(2,708)	(3,110)	14.8%
Income before income tax	(133)	819	1,908	133.0%
Net income	251	1,239	2,059	66.1%

Balance Sheet				
NT$mn, except for percentages	2023	2024	2025	Change
General account	238,642	278,369	310,742	11.6%
Separate account	33,884	44,368	69,841	57.4%
Total assets	272,526	322,737	380,583	17.9%
Reserves for life insurance liabilities	216,987	248,694	282,021	13.4%
Other liabilities	36,837	50,273	75,475	50.1%
Total liabilities	253,824	298,967	357,495	19.6%
Total stockholders' equity	18,702	23,770	23,088	-2.9%
Total liabilities and stockholders' equity	272,526	322,737	380,583	17.9%
RBC Ratio	353%	349%	421%	

P&L	IFRS 17
NT$mn, except for percentages	1Q26
CSM and RA release	5,366
Operating variance	1,020
Others	1,187
Insurance service result	**7,572**
Investment income	32,070
Insurance finance income or expenses and others	(22,849)
Financial result	**9,221**
Other operating result	**(2,041)**
Non-operating income and expenses	(45)
Income taxes	(2,831)
Net income	11,878
Other comprehensive income (loss), after tax	38,308
Total comprehensive income (loss)	50,186

Balance Sheet	
NT$mn, except for percentages	1Q26
Total assets	4,087,356
Total stockholders' equity	282,241

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Note:
1. Data from former Taishin Life.

Taishin Securities – Financial Summary

NT$mn, except for percentages

Income Statement Data	Full-Year Comparison				Quarterly Comparison		
	2023	2024	2025	Change	1Q25	1Q26	Change
Net interest income	199	390	436	11.8%	99	100	0.8%
Net fee income	2,456	3,576	3,753	4.9%	862	1,342	55.7%
Brokerage income	2,198	3,109	3,086	-0.7%	644	1,245	93.2%
Other income	1,877	1,873	1,730	-7.6%	149	1,412	845.2%
Total revenue	4,532	5,840	5,919	1.4%	1,110	2,854	157.0%
Operating expense	(2,822)	(3,187)	(3,224)	1.2%	(740)	(1,177)	59.1%
Net profit before income tax	1,710	2,653	2,694	1.5%	371	1,677	352.5%
Tax expense	(165)	(294)	(249)	-15.3%	(80)	(108)	35.1%
Net income	1,545	2,360	2,445	3.6%	291	1,569	439.8%
EPS (NT$)	2.23	3.41	3.53	3.5%	0.42	2.27	439.8%
Balance Sheet Data							
Total assets	62,207	71,578	81,740	14.2%	79,297	97,324	22.7%
Shareholders' equity	10,855	11,932	12,672	6.2%	12,282	14,224	15.8%
Summary Ratios							
Equity/Assets	17.45%	16.67%	15.50%		15.49%	14.61%	
Return on average assets	2.83%	3.53%	3.19%		1.54%	7.01%	
Return on average equity	15.20%	20.71%	19.88%		9.60%	46.66%	
Capital adequacy ratio	317%	281%	256%		261%	245%	

MasterLink Securities – Financial Summary

NT$mn, except for percentages

Income Statement Data	Full-Year Comparison				Quarterly Comparison		
	2023	2024	2025	Change	1Q25	1Q26	Change
Net interest income	139	47	181	286.5%	62	62	0.9%
Net fee income	3,541	4,671	4,283	-8.3%	859	1,519	76.9%
Brokerage income	3,367	4,528	4,178	-7.7%	836	1,530	83.1%
Other income	4,076	5,179	5,138	-0.8%	591	2,087	253.3%
Total revenue	7,756	9,897	9,602	-3.0%	1,512	3,669	142.7%
Operating expense	(4,914)	(5,996)	(7,409)	23.6%	(2,842)	1,939	-168.2%
Net profit before income tax	2,842	3,901	2,193	-43.8%	(1,330)	1,730	-230.1%
Tax expense	(343)	(501)	(60)	-88.1%	266	(221)	-183.3%
Net income	2,499	3,400	2,134	-37.2%	(1,064)	1,509	-241.8%
EPS (NT$)	1.55	2.11	1.33	-37.0%	(0.66)	0.94	-242.4%
Balance Sheet Data							
Total assets	142,660	160,360	196,963	22.8%	169,197	202,902	19.9%
Shareholders' equity	29,884	31,117	28,816	-7.4%	28,534	28,689	0.5%
Summary Ratios							
Equity/Assets	20.95%	19.40%	14.63%		16.86%	14.14%	
Return on average assets	2.17%	2.41%	1.19%		(0.65%)	0.75%	
Return on average equity	8.94%	11.15%	7.12%		(3.57%)	5.25%	
Capital adequacy ratio	329%	357%	325%		287%	387%	

台新新光金控
TS Holdings