

(Translation)
IBF Financial Holdings Co., Ltd.
Notice of 2021 Annual Shareholders Meeting

1. This is to inform that the 2021 annual shareholders meeting ("**Meeting**") will be held at the National Training Institute For Farmers' Organizations Tian-Mu Convention Center, addressed at 2F., No. 113, Sec. 7, Jhongshan N. Rd., Shihlin Dist., Taipei City, at 9 am on Friday, June 18, 2021. The Meeting accepts shareholders to register from 8:30 am, the location of reception is the same with the meeting.
2. **Meeting agenda:**
 - (1) **Matters to report:** (i) business report for 2020, (ii) Audit Committee's review report on the financial statements for the fiscal year of 2020, and (iii) report on distribution of employees' compensation and directors' remuneration of 2020.
 - (2) **Matters to be recognized:** (i) adoption of the business report and financial statements for the fiscal year of 2020, and (ii) adoption of the proposal for profits distribution of 2020.
 - (3) **Matters subject to discussion and election:** (i) proposal for amendment to the "Rules of Procedure for Shareholders Meeting" of the Company, (ii) proposal for amendment to the "Articles of Incorporation" of the Company, (iii) proposal for new share issuance through capitalization of earnings by the Company, (iv) proposal for amendment to the " Guidelines for Election of Directors " of the Company.
 - (4) **Extemporary motions.**
3. The board of directors of the Company has resolved the profits distribution of 2020 of the Company, which are proposed as follows:
 - (1) Cash dividend: NTD0.65 per share, amounting to NTD1,876,213,102 in total
 - (2) Stock dividend: NTD0.35 per share (i.e. 35 shares per 1,000 shares), amounting to 101,026,860 shares in total.
4. The entry of the shareholding into the shareholders roster will be suspended from April 20 to June 18, 2021 in accordance with Article 165 of the Company Act.
5. For those agenda of the shareholders meeting subject to further explanation of the major contents under Article 172 of the Company Act, please login the Market Observation Post System (<https://mops.twse.com.tw>) to click the "basic information/ electronic books/ annual reports and shareholders meeting related materials (including depository receipt)/ reference materials of each proposal for shareholders meeting or shareholders handbook and supplementary materials for the meeting".

(Note: This English translation is provided for reference only and might not exactly reflect the true meaning or full text of the original language.)

Lexcel Partners Translation Draft
May 11, 2021

6. The agent responsible for tallying and verifying the proxies of this annual shareholders meeting refers to the Registrar & Transfer Agency Department of IBF Securities.
7. In addition to the announcement according to the laws and regulations, this notice letter is hereby served with a set of each of the attendance registration card and proxy of the annual shareholders meeting as attached. Your attention and presence at the meeting is highly appreciated. If you will attend in person, **please fill out the attendance registration card (the second copy) and apply your chop or sign on the same**, and bring the same to register on the meeting date at the venue of the meeting, there is no need to send the card back by post. If you will appoint a proxy, **please fill out the proxy form (the second copy) and apply your chop or sign on the same, and return the same to the Company's stock service agency**, Registrar & Transfer Agency Department of IBF Securities (Address: 4F., No. 199, Sec. 3, Chongqing N. Rd., Datong Dist., Taipei City 103629, Taiwan (R.O.C.); Tel: (02)2593-6666), five(5) days prior to the meeting date for us to send the attendance card. In case of any failure to receive the attendance card, please bring your identity card to the meeting venue to apply for a replacement.
8. **If there is any shareholder soliciting proxies for the meeting, the Company will prepare the consolidated sheet of the solicitors and soliciting information by May 18, 2021, and publish the same on the Securities & Futures Institute (SFI)' website. If investors are willing to search, he/she may key in the address <http://free.sfi.org.tw> to access to the "free searching system for the relative information of proxy public announcement ", and fill in the check condition (Code: 2889).**
9. Shareholders of this shareholders meeting may exercise their voting rights electronically and the exercising period is from May 19 to June 15, 2021. Please enter the STOCKVOTE platform of Taiwan Depository & Clearing Corporation and follow the relevant instructions at <http://www.stockvote.com.tw>.
10. Please be noted and act accordingly.

Sincerely,
(To each shareholder)

Board of Directors
IBF Financial Holdings Co., Ltd.