CTBC Holding

Analyst Meeting
Financial Review of 4Q15/2015

March 29th, 2016
Investor Relations

中國信託
CTBC

DISCLAIMER

THE FINANCIAL INFORMATION IN THESE MATERIALS AS OF AND FOR THE TWELVE MONTHS ENDED DECEMBER 31st, 2015 ARE PRELIMINARY. CTBC HOLDING EXPECTS TO FILE ITS UNAUDITED FINANCIAL STATEMENTS, WHICH ARE SUBJECT TO REVIEW BY ITS AUDITORS, WITH THE ROC SECURITIES AND FUTURES BUREAU ON OR ABOUT MARCH 31st, 2016.

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CTBC Holding's highlight in 2015

Holding	• Strong earnings with ROE at 14.0%, ROA at 0.86%, EPS is $2.10 and net profit grew 14.7% YoY excluding one-off[1] • Well capitalized with CAR at 142.4% and DLR at 112.8%
Bank	• High NII attributing to robust loan growth in NTD corporate, mortgage & FCY loan • Strong fee momentum in WM and corporate businesses • TRF reserve was increased in Dec 2015 in accordance to IFRS 13 for credit valuation adjustment • Benign asset quality with low credit cost; fully complied with 1.5% reserve on China-related loans • Strong capitalization with CAR at 13.0% and Tier 1 at 11.0%
Insurance	• Acquired Taiwan Life in Oct. 2015 and integrated around 5,700 tied agents • Post merger: - FYP market share was 7.9% with #4 in ranking - TP market share was 6.5% with #5 in ranking • CTBC Holding injected NT$12bn into Taiwan Life in Dec 2015; Taiwan Life and CTBC Life combined pro-forma RBC reached 320%
Others	• Completed sale of Xinyi Headquarter and booked disposal gain of NT$7.2 billion • CTBC Insurance Brokers merged into CTBC Bank on Nov. 30th, 2015

1. One-off: 2014- bargain purchase gain of NT$14.8 bn
   2015- HQ disposal gain of NT$7.2 bn

CTBC Holding's strategic focus and deals updates

1 Strengthen home base

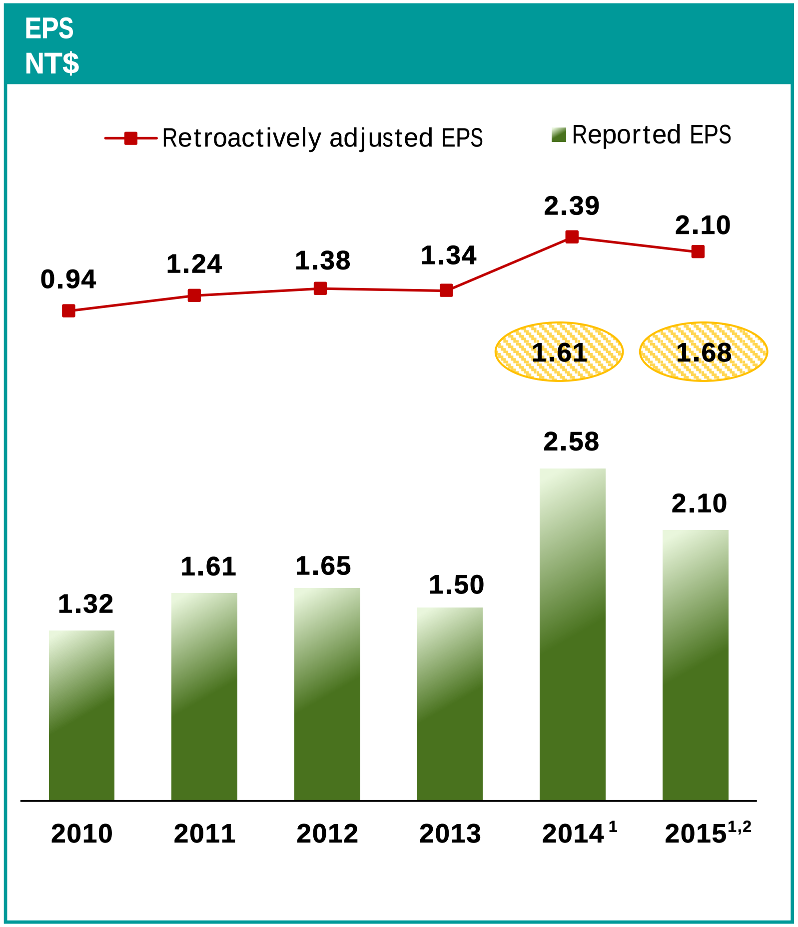
2 Extend business to non-bank

3 Expand presence in Asia

- Tokyo Star Bank merger was completed on June 5th, 2014
- Taiwan Life merger was completed on October 15th, 2015
- ABC Life equity participation
  - Contract had expired and renegotiating contract with sellers
- China CITIC Bank to invest 3.8% in CTBC Holding & Acquisition of CITIC International China
  - China CITIC Bank: Received CBRC's approval on December 21st, 2015, under FSC's preview process
  - CITIC International China: Received FSC's approval on August 25th, 2015, under CRBC's preview process
- Securities JV in Fujian Province
  - Preparing application for regulatory approval
- Consumer finance JV
  - BOD terminated Consumer Finance JV in Anhui Province and approved a new Consumer Finance JV with GOME Group & Jinyuan Group in Xiaman City, Fujian Province, on February 24th, 2016
- Thailand
  - CTBC Bank and LH Financial Group Public Company Ltd. (LHFG) have signed MOU on March 29th, 2016 to acquire 35.6% of LHFG through private placement of new share issuance at THB2.2 per share. Total estimated consideration is THB16.6bn or NT$15.4 bn with P/B at 1.67x of December 2015 book value. This is still subject to the approval of the competent authorities in Taiwan and Thailand

CTBC Holding's profitability

Excl. one-off



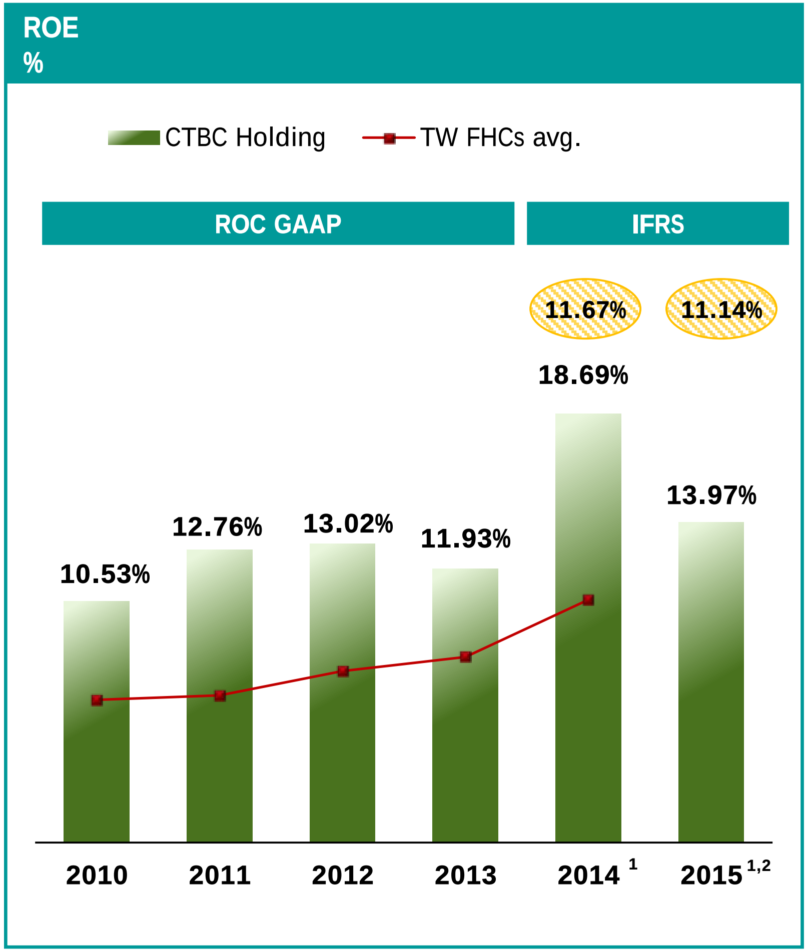
CTBC Holding's numbers are presented on a consolidate basis.

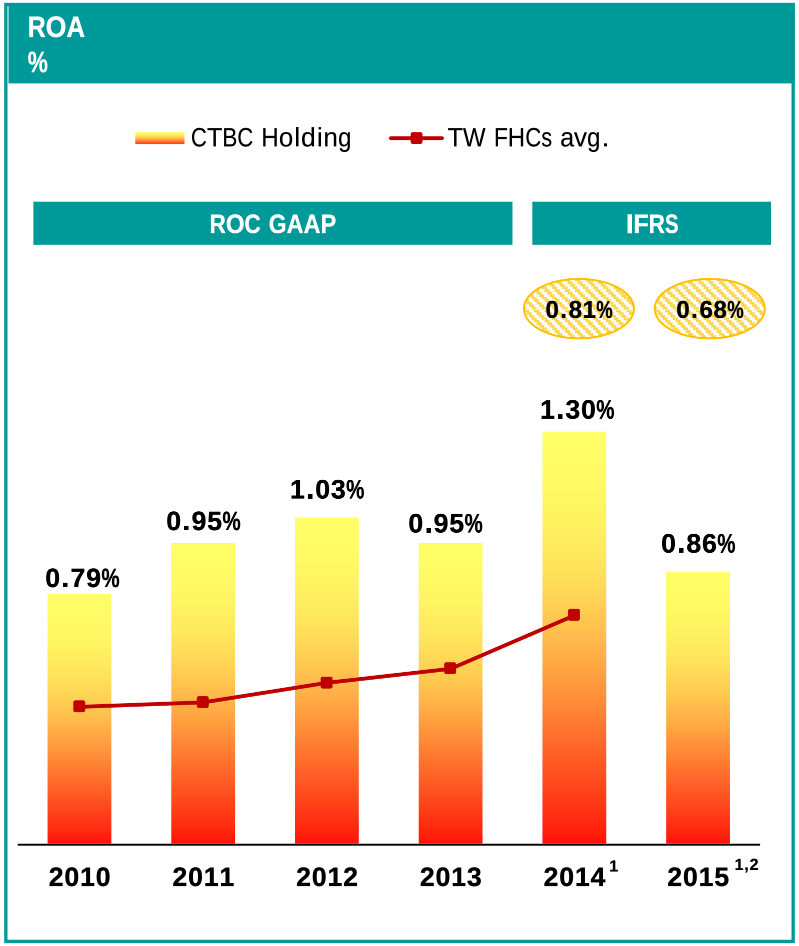
1. 2014 include the one-off bargain purchase gain of NT$14.8 bn and 4Q15/ 2015 include the one-off HQ disposal gain of NT$7.2 bn
2. 2015 numbers are preliminary

.

CTBC Holding's ROE & ROA

Excl. one-off





CTBC Holding's numbers are presented on a consolidate basis.

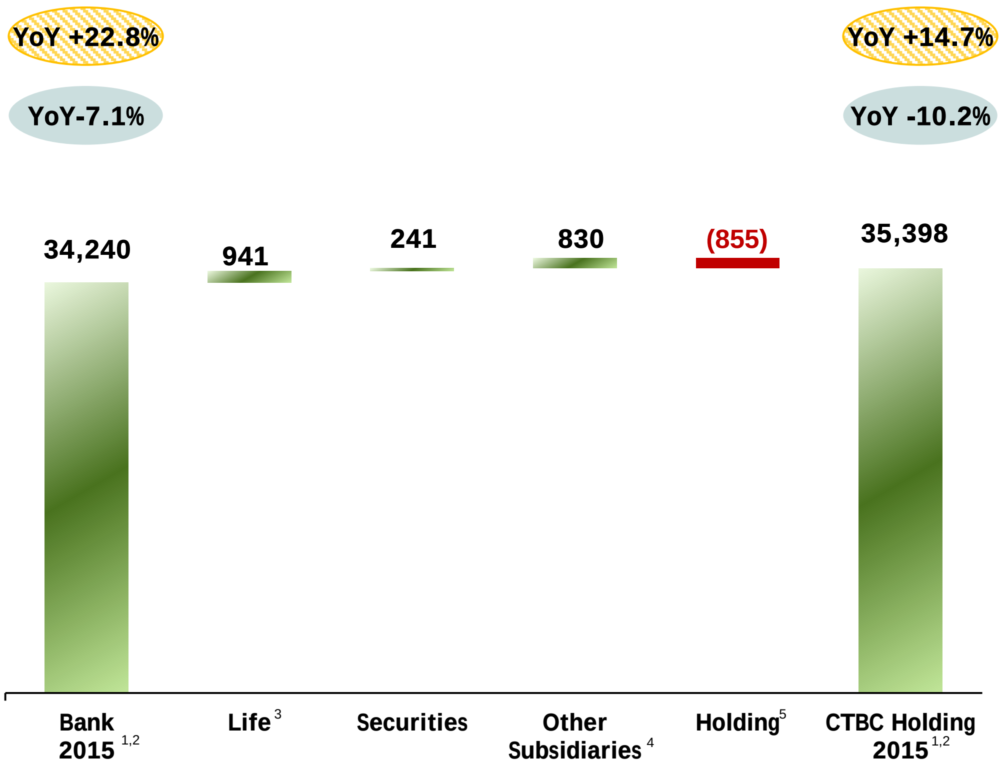
1. 2014 include the one-off bargain purchase gain of NT$14.8 bn and 4Q15/ 2015 include the one-off HQ disposal gain of NT$7.2 bn
2. 2015 number is preliminary

CTBC Holding's net profit breakdown by entity

Excl. one-off

Incl. one-off

CTBC Holding's net profit breakdown
NT$ mm



2015[1] Breakdown excl. one-off	%
Bank (incl. Insurance Brokers)	96%
Life[3]	3%
Others[4]	1%

2015[1] Breakdown excl. one-off	%
Taiwan	57%
Overseas[6]	43%

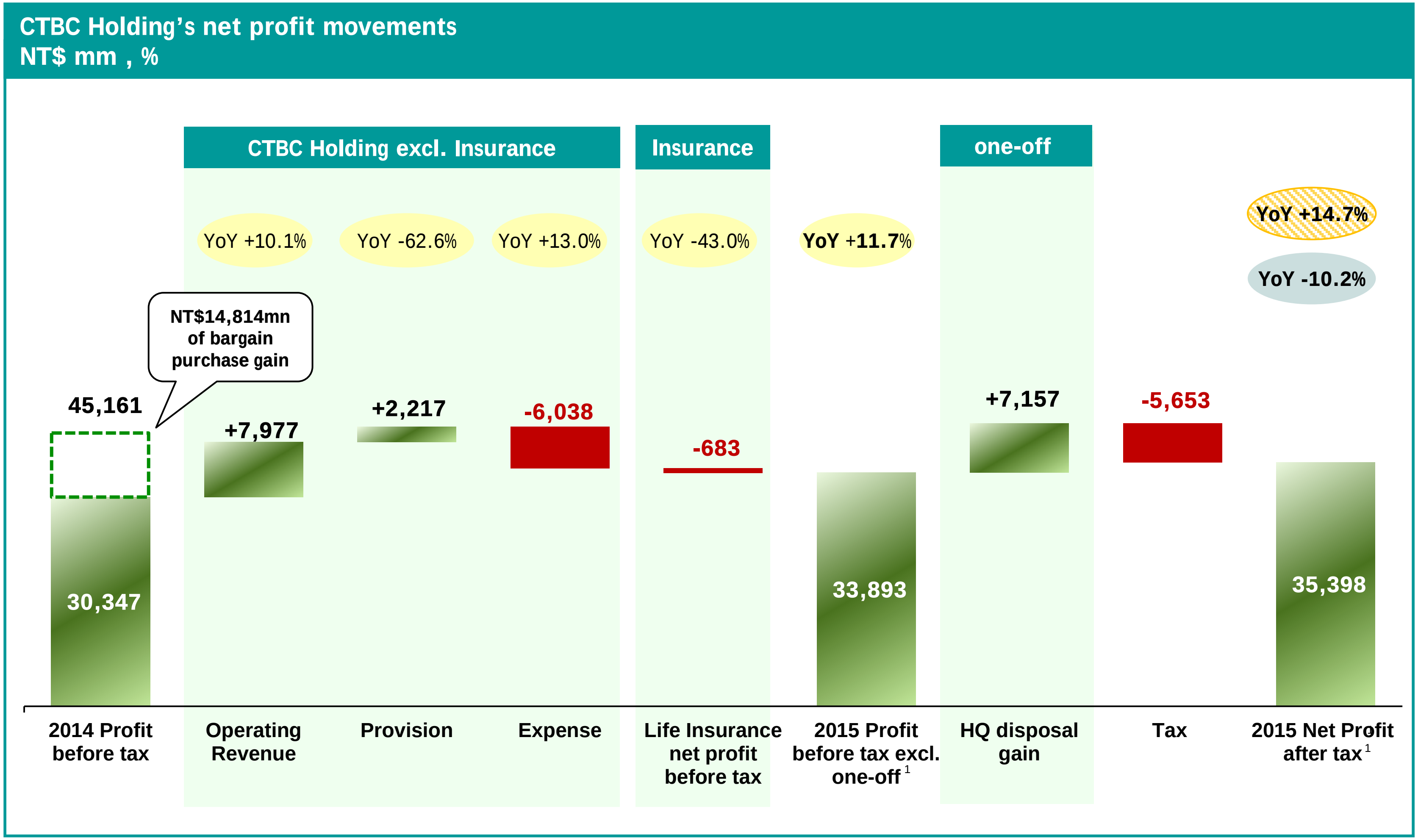
CTBC Holding's numbers are presented on a consolidated basis.

1. 2015 numbers are preliminary. 2015 includes the one-off HQ disposal gain of NT$7.2 bn while 2014 includes the one-off bargain purchase gain of NT$14.8 bn
2. CTBC Insurance Brokers was merged into CTBC Bank on Nov. 30, 2015. YoY comparison includes Insurance Brokers in both 2014 and 2015.
3. Life includes CTBC Life & Taiwan Life
4. Other subsidiaries include CTBC Venture Capital, Asset Management, Taiwan Lottery, Securities and Investment Trust
5. Holding (on a non-consolidated basis) is an adjustment item for compiling consolidated statement.
6. Overseas include OBU, overseas branches and subsidiaries

CTBC Holding's net profit movements

Excl. one-off

Incl. one-off

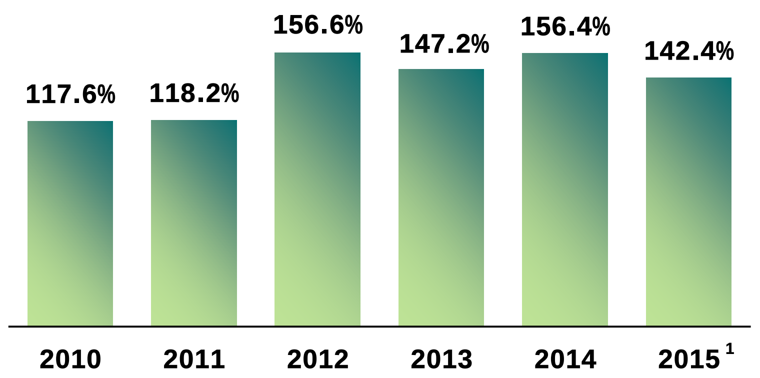


CTBC Holding's numbers are presented on a consolidated basis.

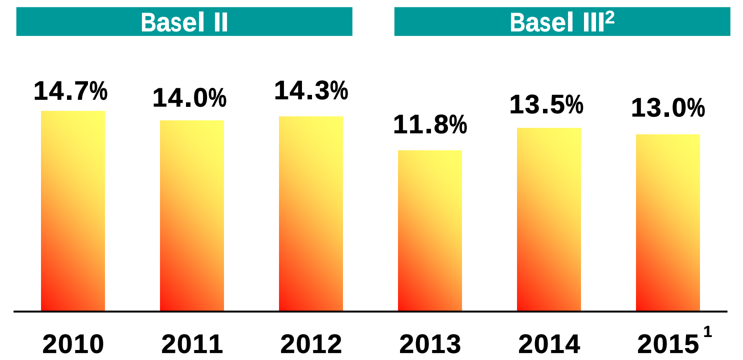
1 2015 numbers are preliminary

CTBC Holding’s strong capitalization

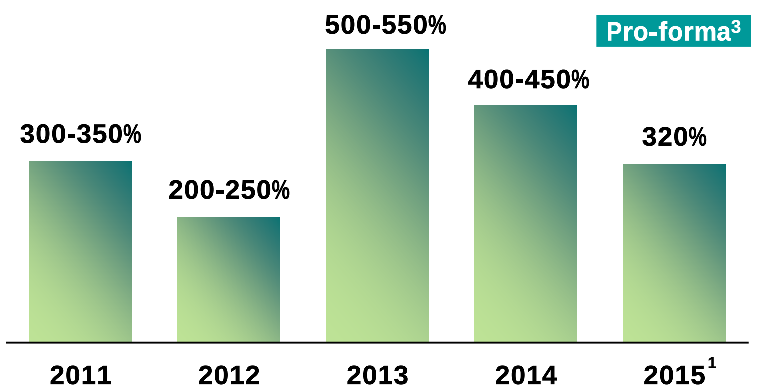
CTBC Holding’s CAR
%



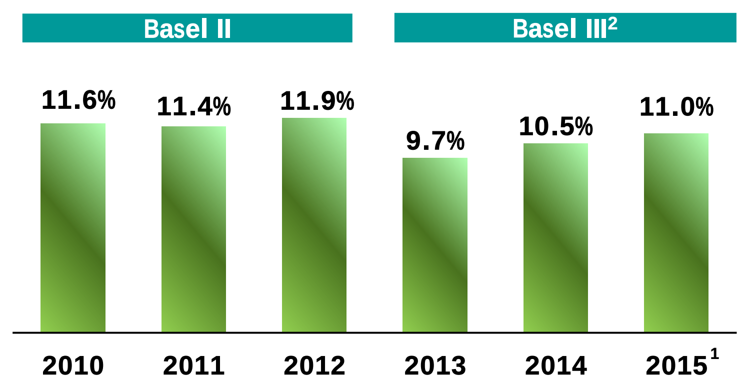
CTBC Bank’s CAR ratio
%



CTBC Life RBC
%



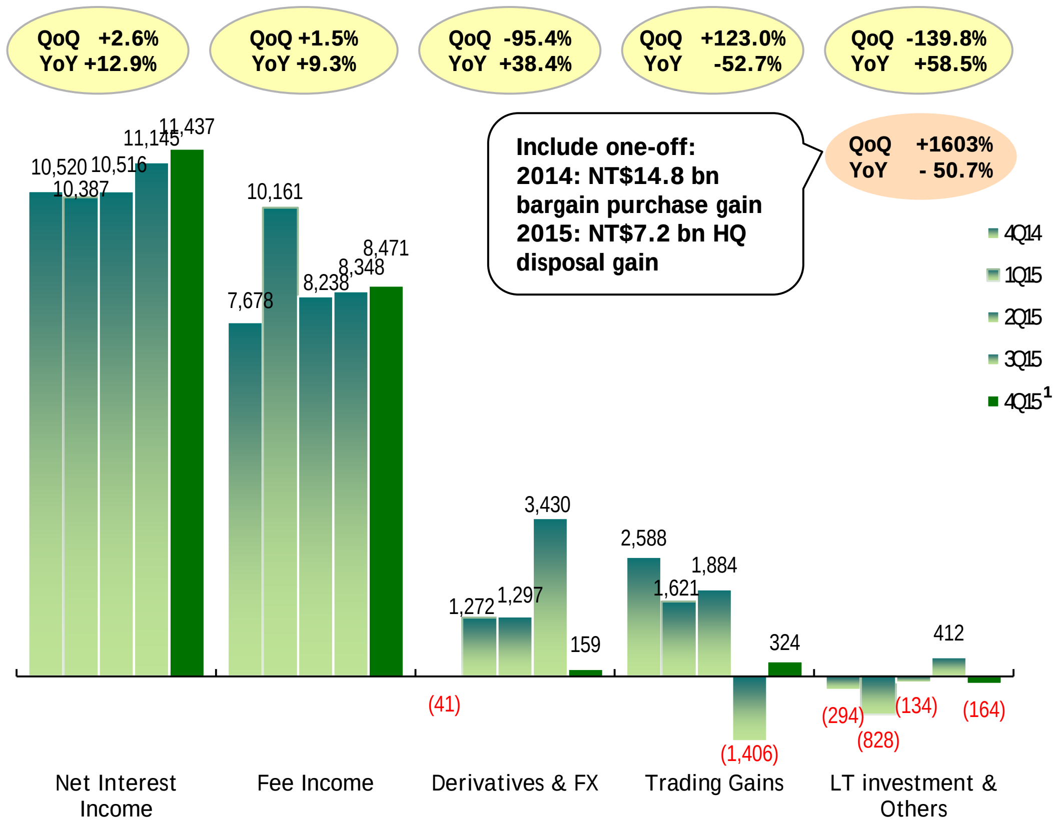
CTBC Bank’s Tier I ratio
%

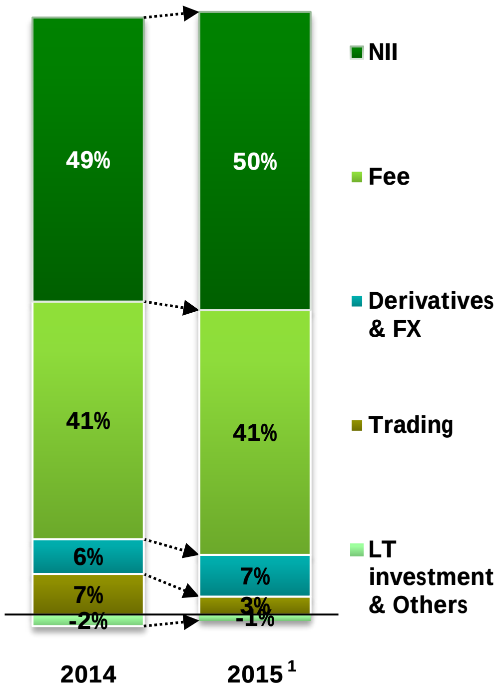


CTBC Holding’s numbers are presented on a consolidated basis.
1. 2015 number is preliminary
2. CTBC Bank adopted Basel III since 2013
3. Pro-forma is CTBC Life & Taiwan Life combined

CTBC Holding's revenue breakdown (excl. Life)

CTBC Holding's revenue breakdown (excl. one-off)
NT$ mm, %



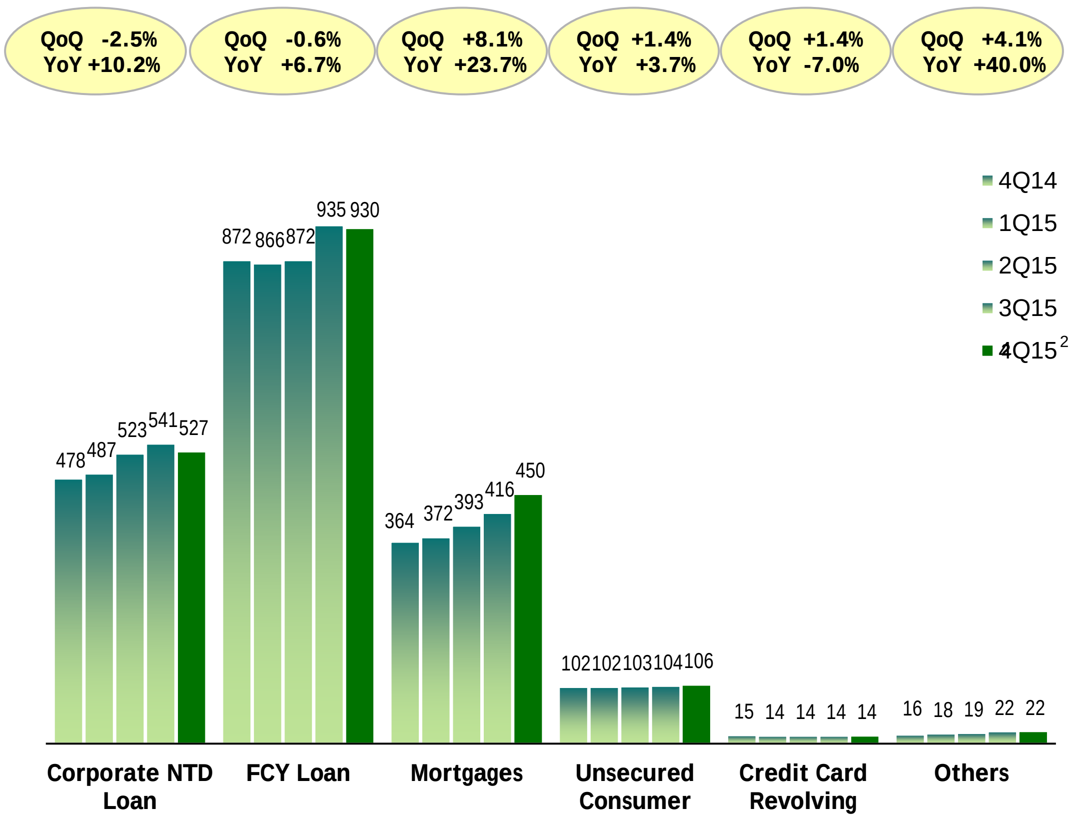


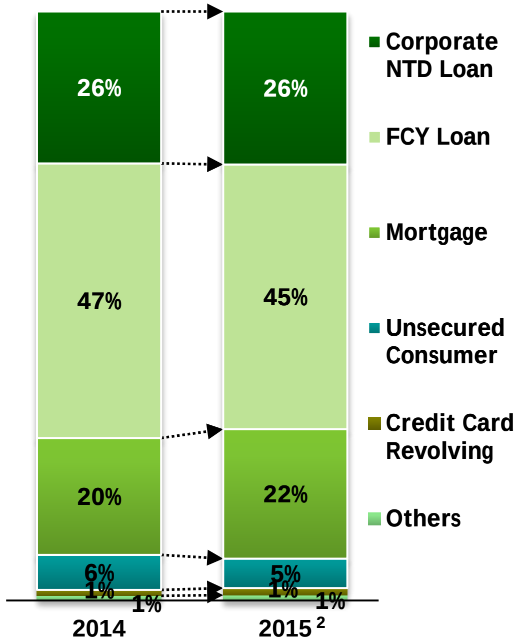
Revenue excl. one-off (NT$ mm)		% (excl. one-off)	% (incl. one-off)
2014: 78,593	2015[1]: 86,569	+10.1%	+0.4%
3Q15: 21,928	4Q15[1]: 20,227	-7.8%	+25.0%

CTBC Holding's numbers are presented on a consolidated basis.
1. 4Q15 & 2015 numbers are preliminary. 2015 includes the one-off HQ disposal gain of NT$7.2 bn while 2014 includes the one-off bargain purchase gain of NT$14.8 bn.

CTBC Bank's lending portfolio breakdown

Loan breakdown[1] (incl. Credit card revolving balance)
NT$ bn, %



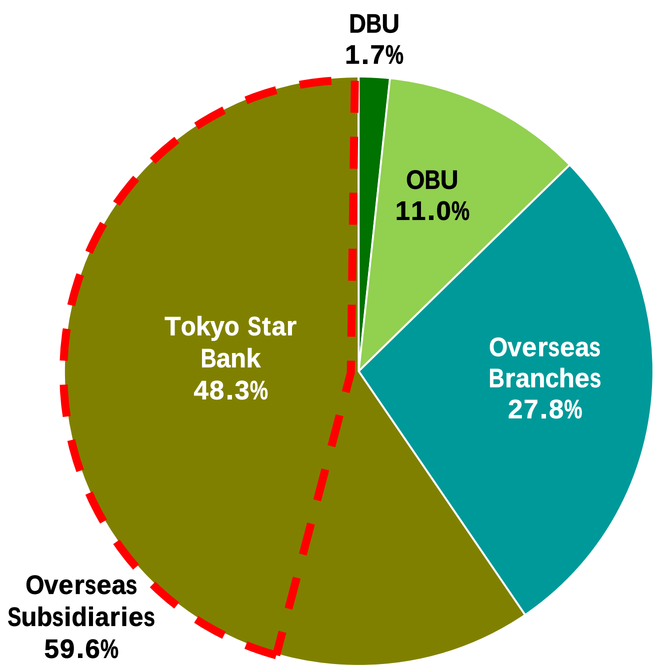


Total Lending[3] portfolio (NT$ bn)		%
2014: 1,863	2015[2]: 2,053	+10.2%
Sep 15: 2,046	Dec 15[2]: 2,053	+0.3%

These numbers are presented on CTBC Bank consolidated basis.
1. Loan breakdown is presented on performing loan basis, excluding non-accrual loans.
2. 4Q15 and 2015 numbers are preliminary.
3. Total lending portfolio includes performing loans, non-accrual loans and credit card revolving balance.

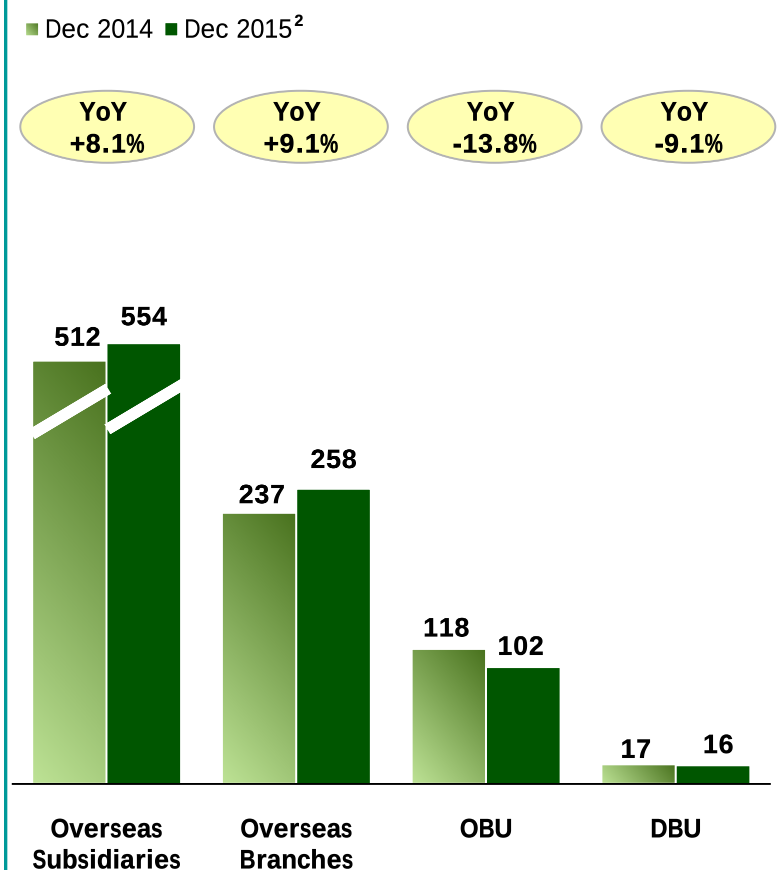
CTBC Bank's FCY loan breakdown

FCY loan breakdown [1]
%



Total: NT$930bn

FCY loan growth
NT$ bn, %

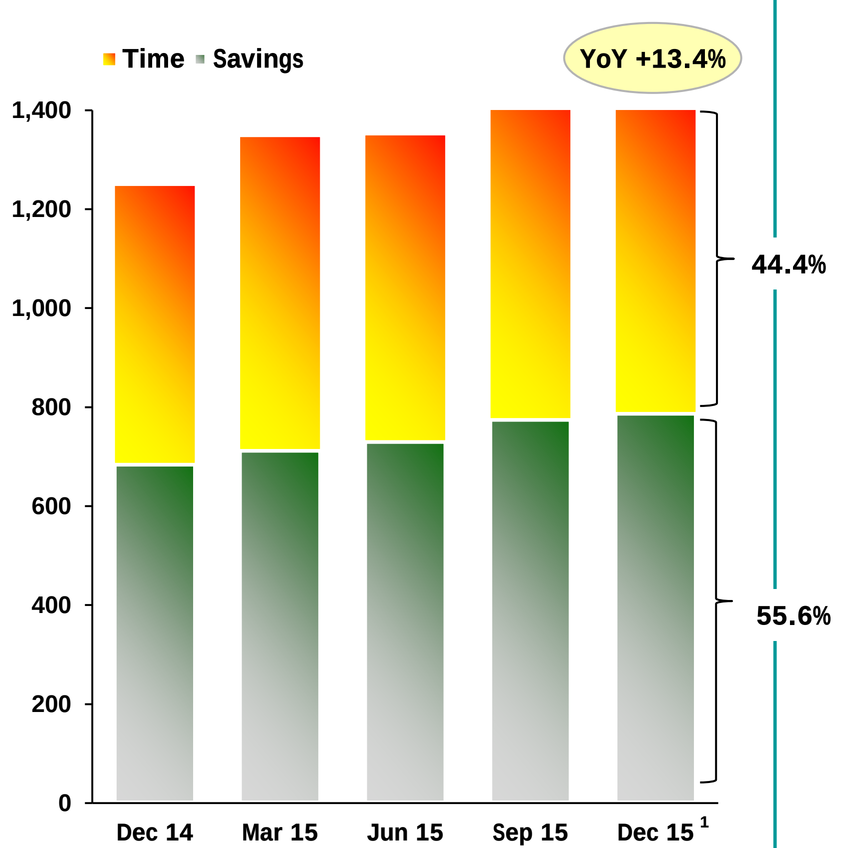


These numbers are presented on CTBC Bank's consolidated basis.

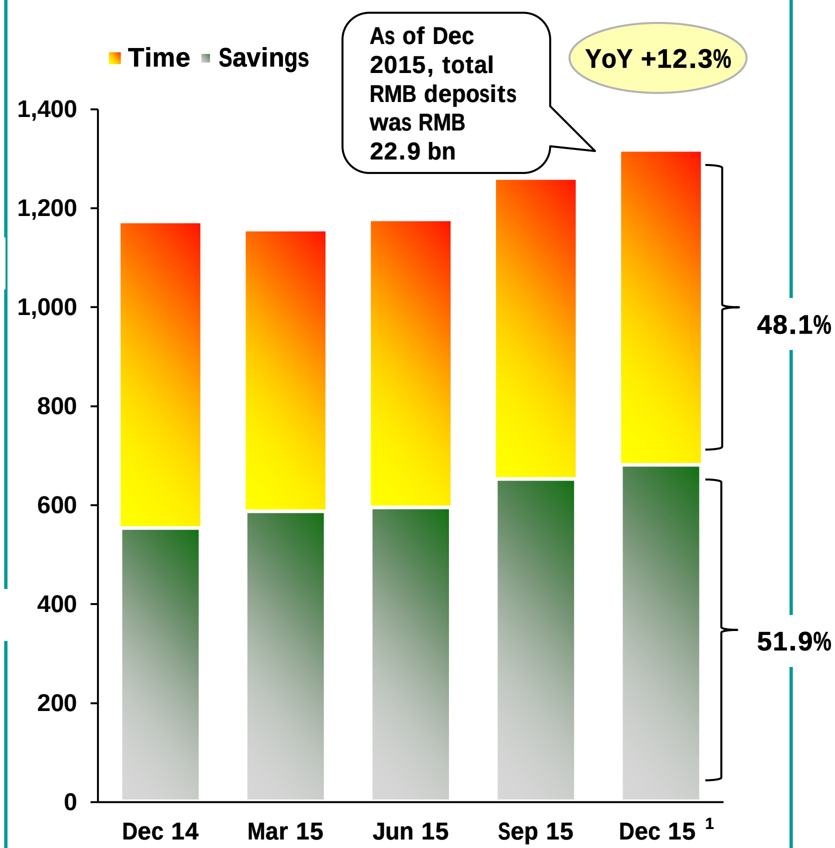
1. Loan breakdown is presented on performing loan basis, including non-accrual loans.
2. Dec 2015 number is preliminary

CTBC Bank's deposit mix

NTD Deposit
NT$ bn, %



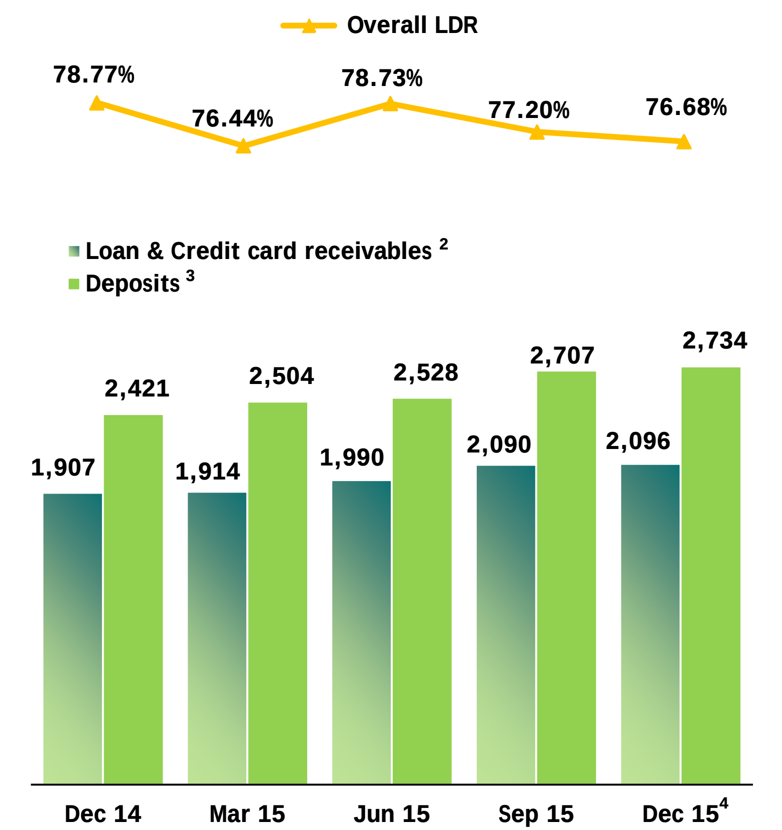
FCY Deposit
NT$ bn, %



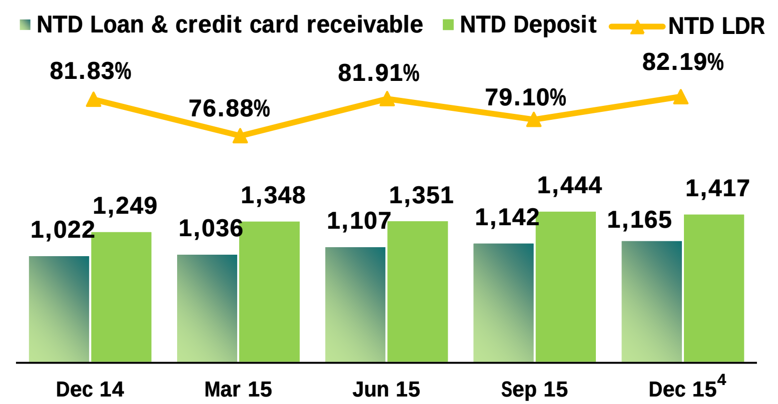
These numbers are presented on CTBC Bank's consolidated basis.
1. Dec 15 number is preliminary

CTBC Bank’s LDR

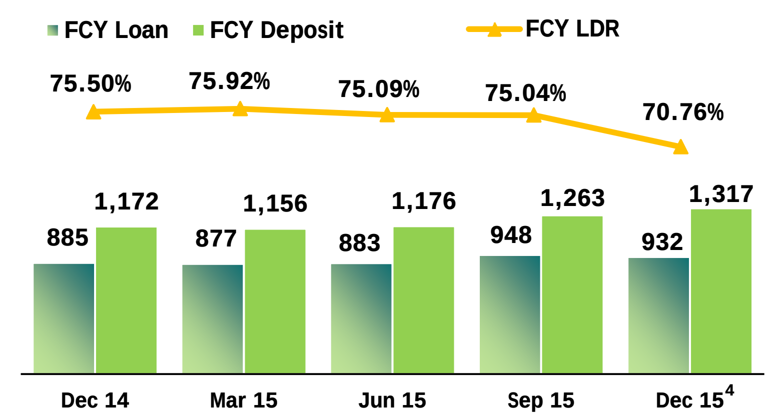
Overall LDR[1]
NT$ bn, %



NTD LDR[1]
NT$ bn, %



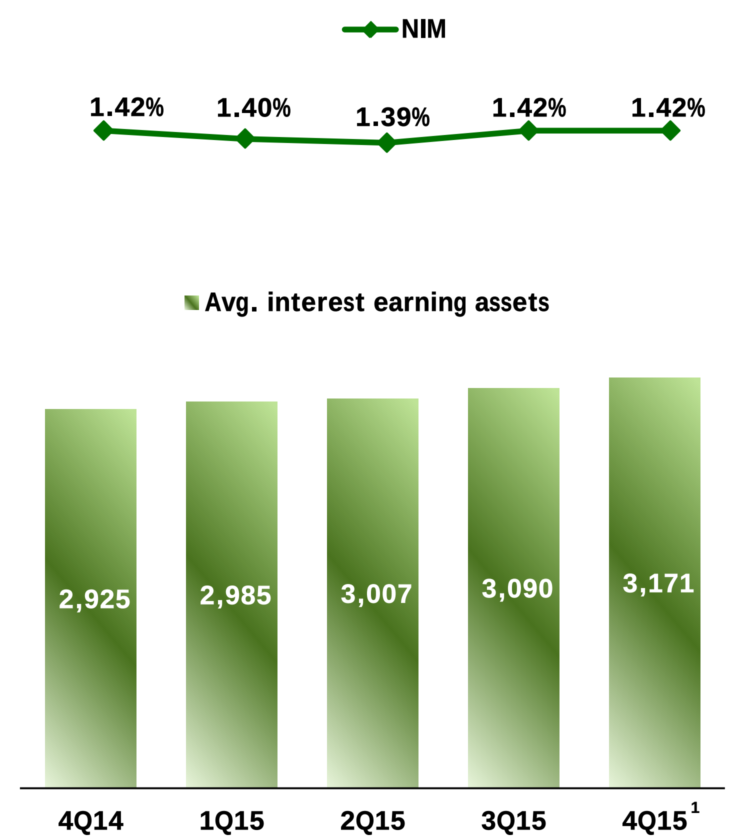
FCY LDR
NT$ bn, %



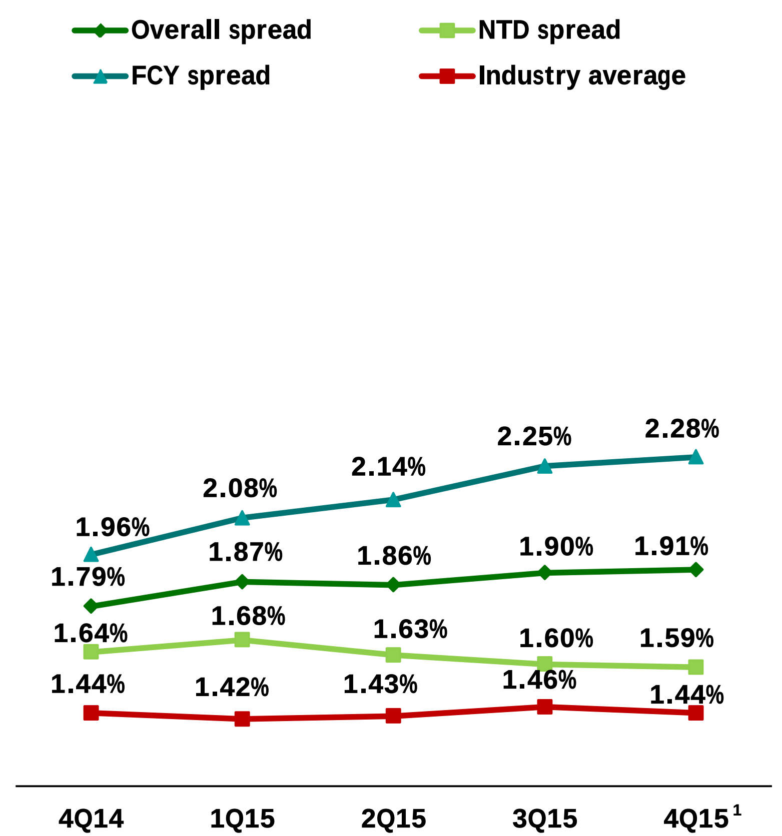
These numbers are presented on CTBC Bank consolidated basis.
1. Credit card account receivables are included in the calculation of CTBC Bank’s LDR
2. Loans include both performing and non-accrual loans
3. Deposit is adjusted to exclude structured deposits and remittances
4. Dec 15 number is preliminary

CTBC Bank's NIM and spreads

Quarterly NIM & Interest earning assets
NT$ bn, %



Overall, NTD & FX spread vs. Industry
%

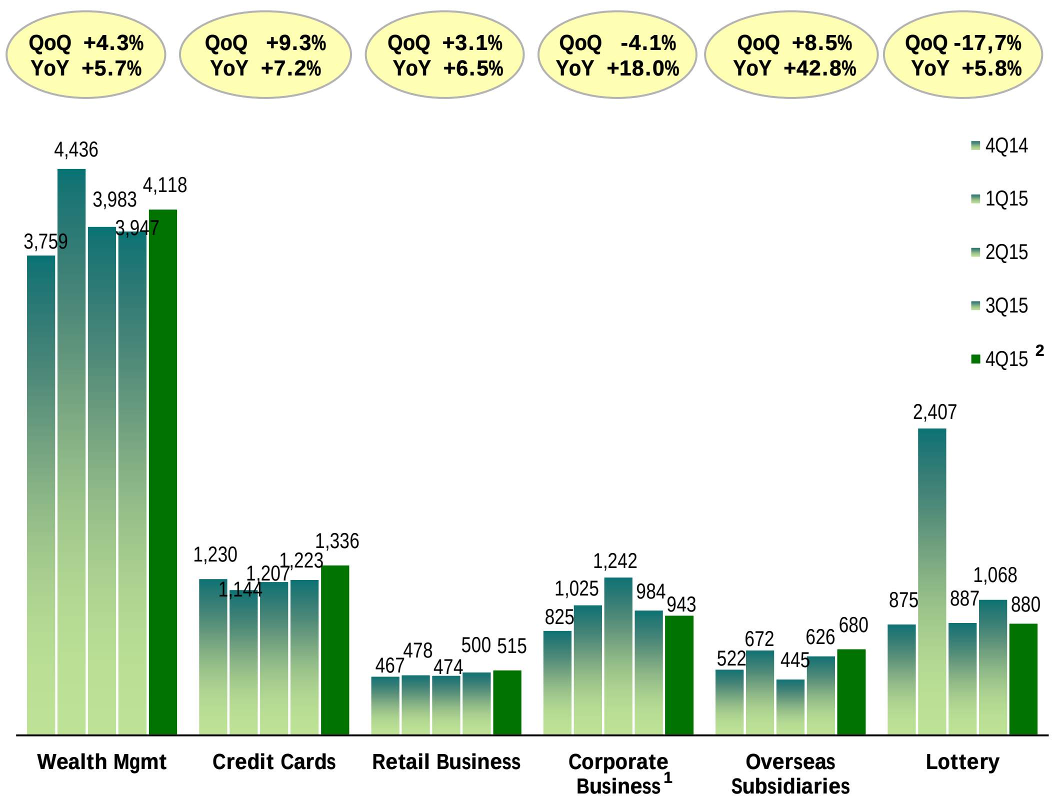


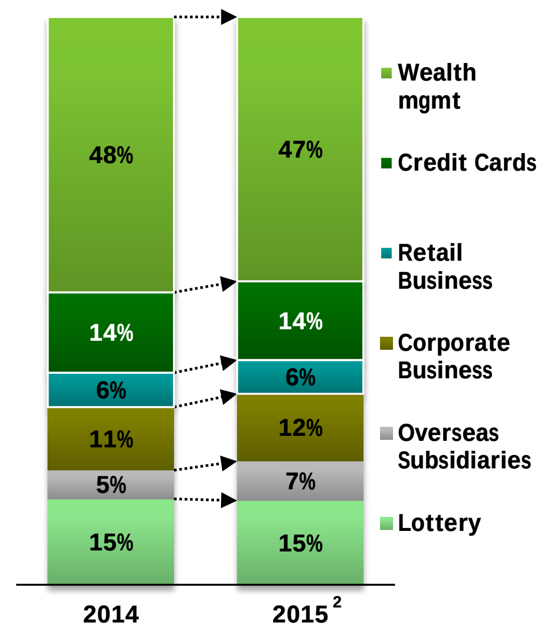
These numbers are presented on CTBC Bank consolidated basis.

1. 4Q15 number is preliminary

CTBC Holding’s fee breakdown

CTBC Holding’s fee income breakdown
NT$ mm, %





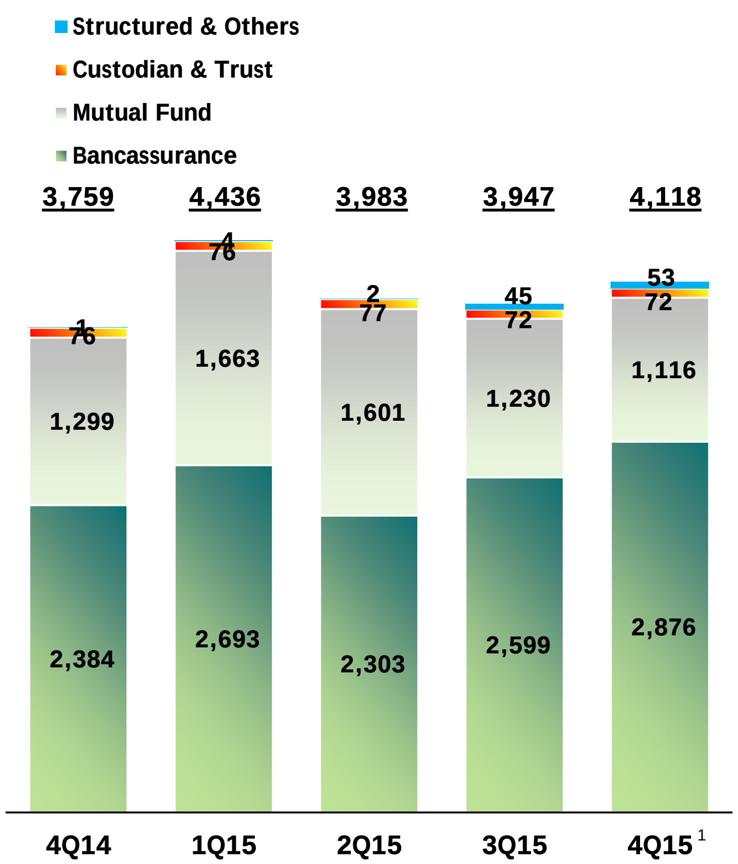
Total Fees (NT$ mm)		%
2014: 32,228	2015[2]: 35,219	+9.3%
3Q15: 8,348	4Q15[2]: 8,471	+1.5%

CTBC Holding’s numbers are presented on a consolidated basis.

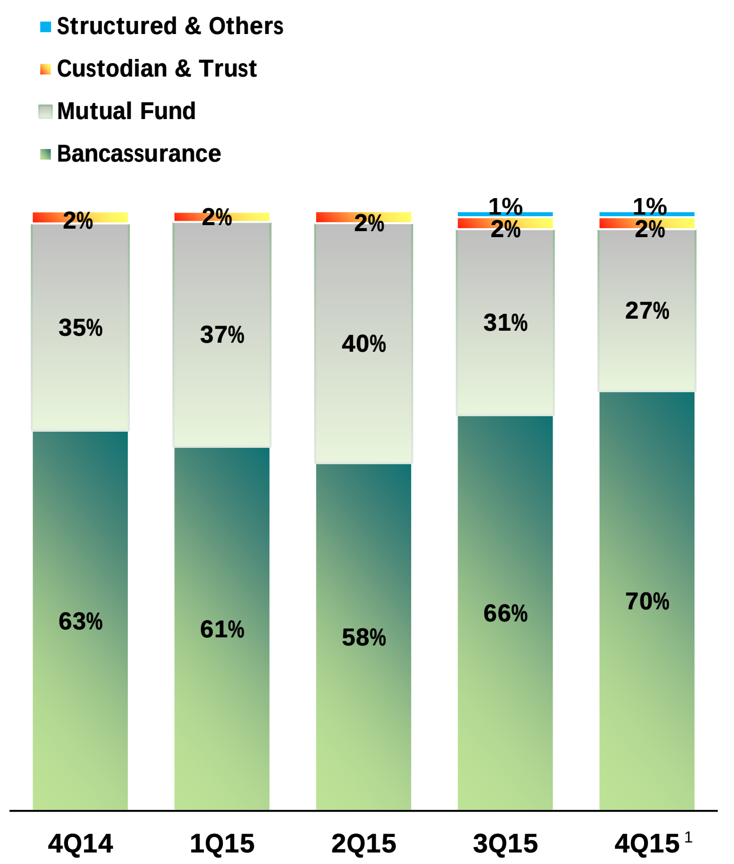
1. Corporate business excludes overseas subsidiaries
2. 4Q15 & 12M15 numbers are preliminary.

CTBC Bank's wealth management fee

Wealth mgmt. fee breakdown
NT$ mm



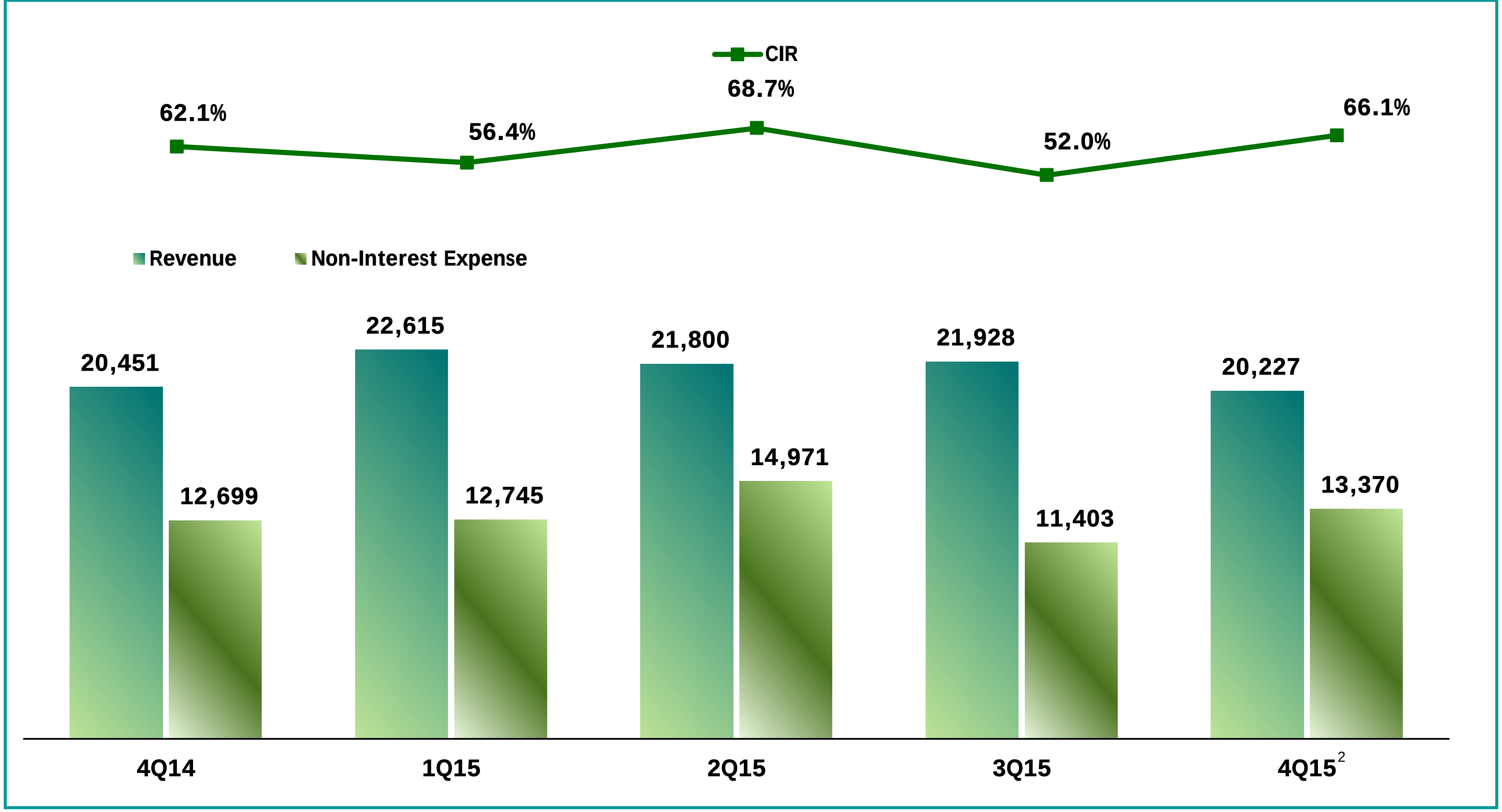
Wealth mgmt. fee breakdown
%



CTBC Holding's numbers are presented on a consolidated basis.
1. 4Q15 number is preliminary

CTBC Holding's cost to income ratio (excl. life & one-off)

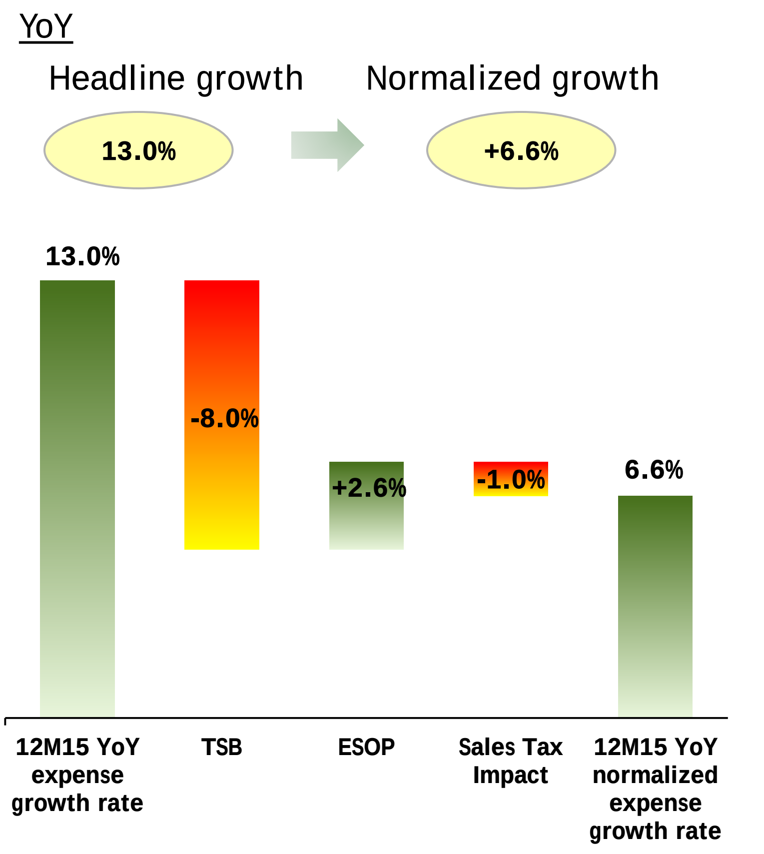
CTBC Holding's Cost-to-Income ratio[1] and Revenue & Non-Interest Expense
NT$ mm, %



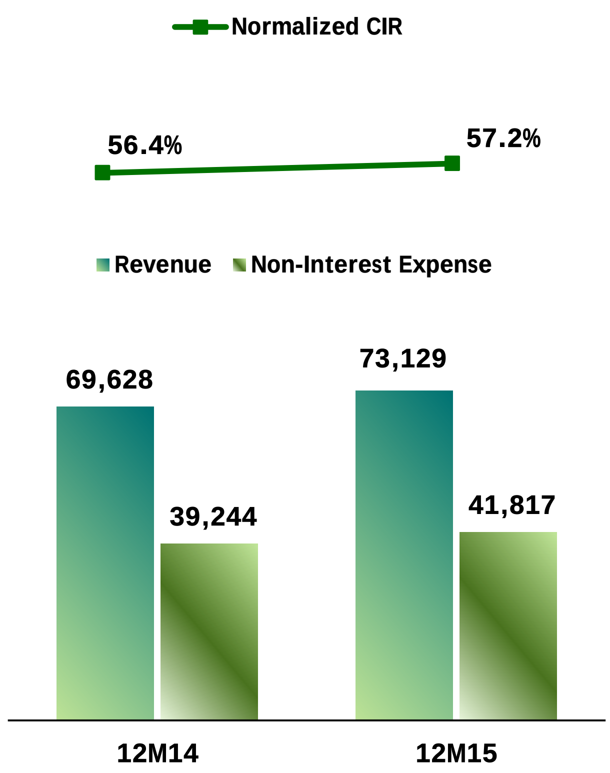
CTBC Holding's numbers are presented on a consolidated basis.
1. Cost-to-Income ratio is derived by dividing Total Non-interest Expense by Pre-provision Operating Revenue
2. 4Q15 number is preliminary and excludes HQ disposal gain
.

CTBC Holding's expense & CIR (excl. life & one-off)

12M15 normalized expense growth rate[1]
%



Normalized Cost-to-Income Ratio[1]
%

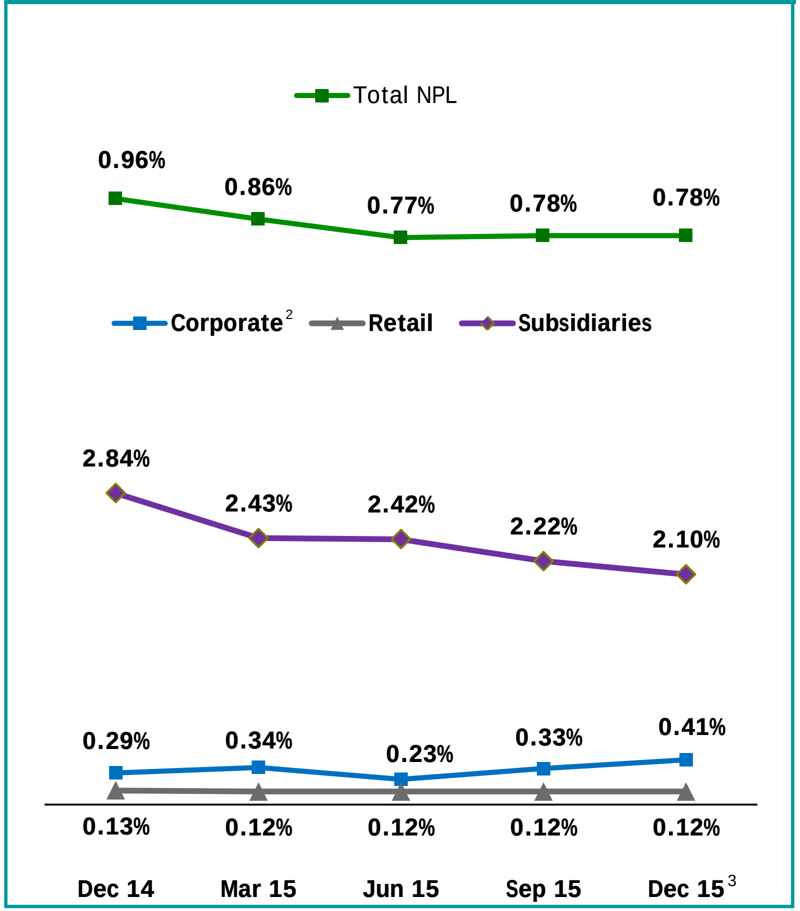


CTBC Holding's numbers are presented on a consolidated basis.

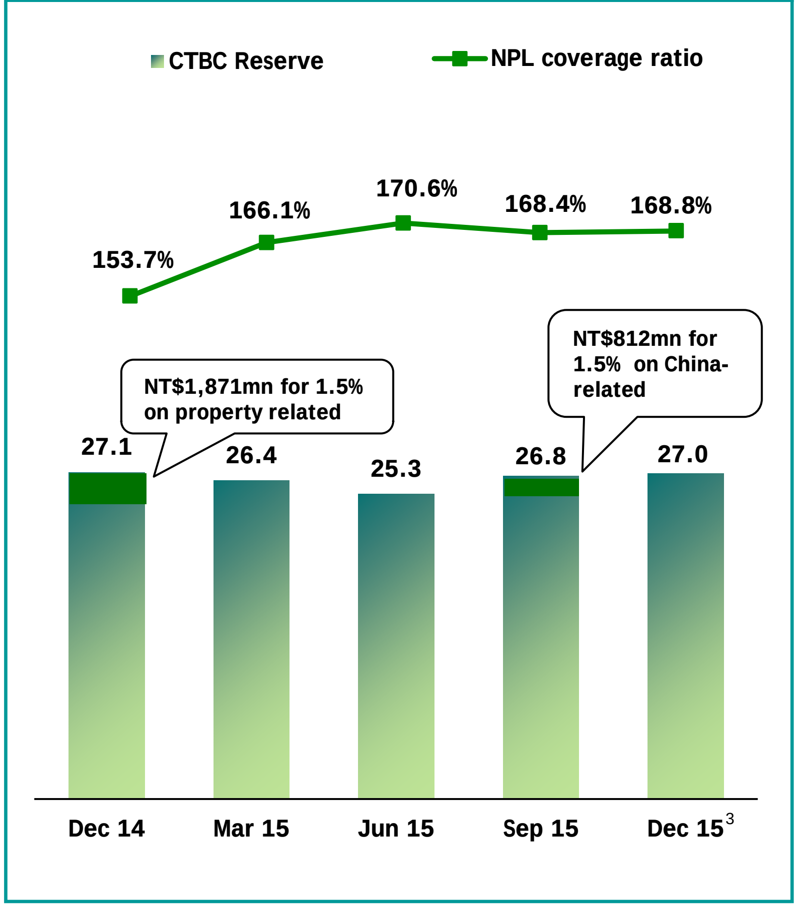
1. Normalized expense growth rate and cost-to-income ratio excludes TSB, ESOP, sales tax impact, bargain purchase gain & HQ disposal gain
.

CTBC Bank's asset quality remained benign

NPL Ratio [1]
%



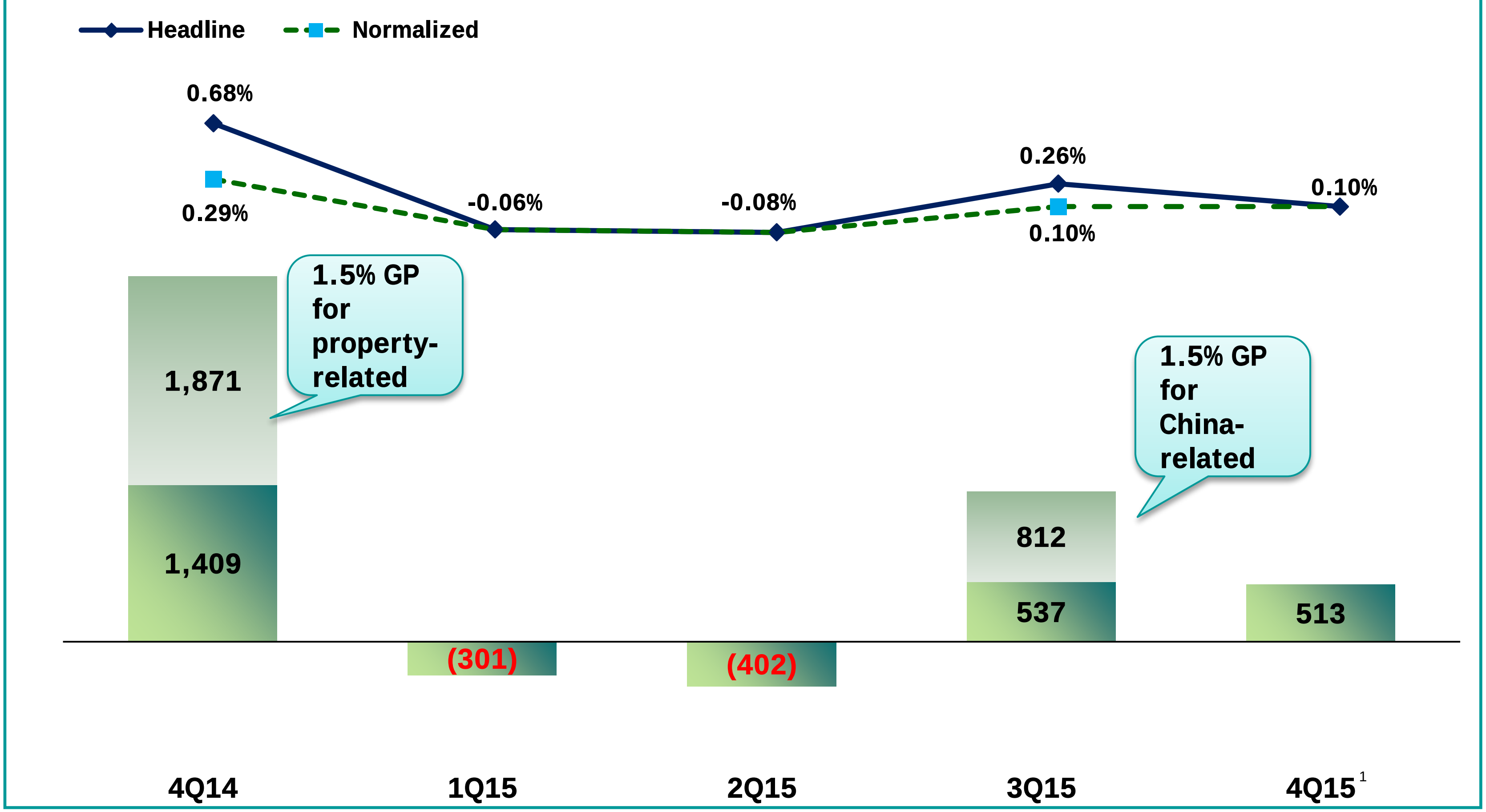
NPL Coverage Ratio
NT$ bn, %



These numbers are presented on CTBC Bank consolidated basis.
1. NPL refers to loans over 90 days overdue
2. Excludes overseas subsidiaries
3. Dec 15 number is preliminary

CTBC Bank's credit cost trend

Provisioning Ratios & Provision Costs
NT$ mm, %

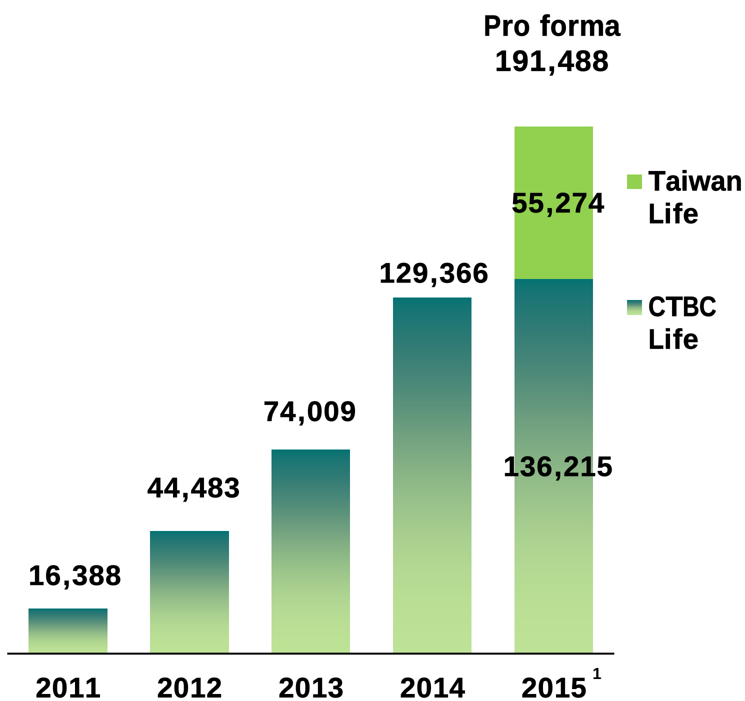


These numbers are presented on CTBC Bank consolidated basis.
1. 4Q15 number is preliminary

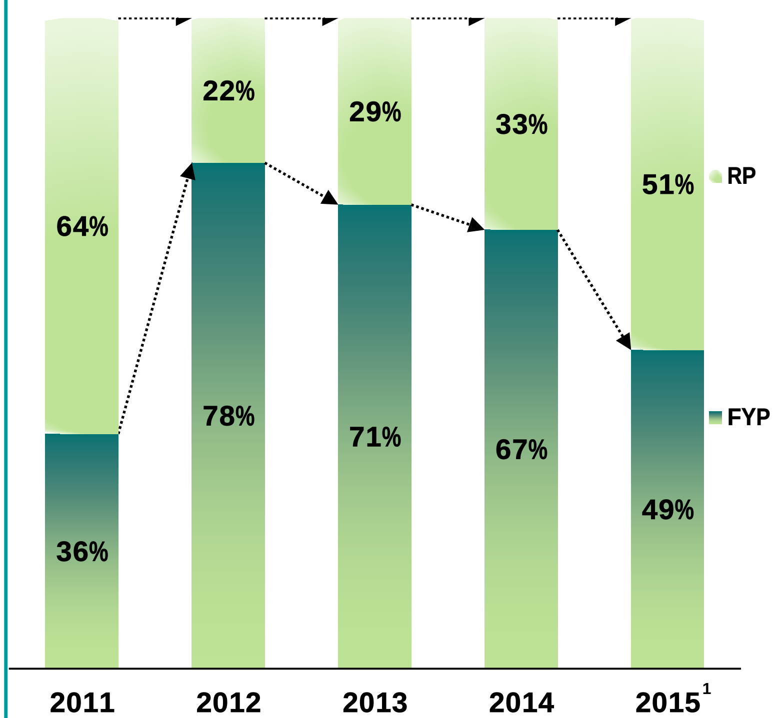
Life - Total Premium (TP) breakdown

Total Premium (TP)
NT$ mm, %

%	CTBC Life	Industry
YoY	+5.3%	+5.6%



Total Premium (TP) mix
%

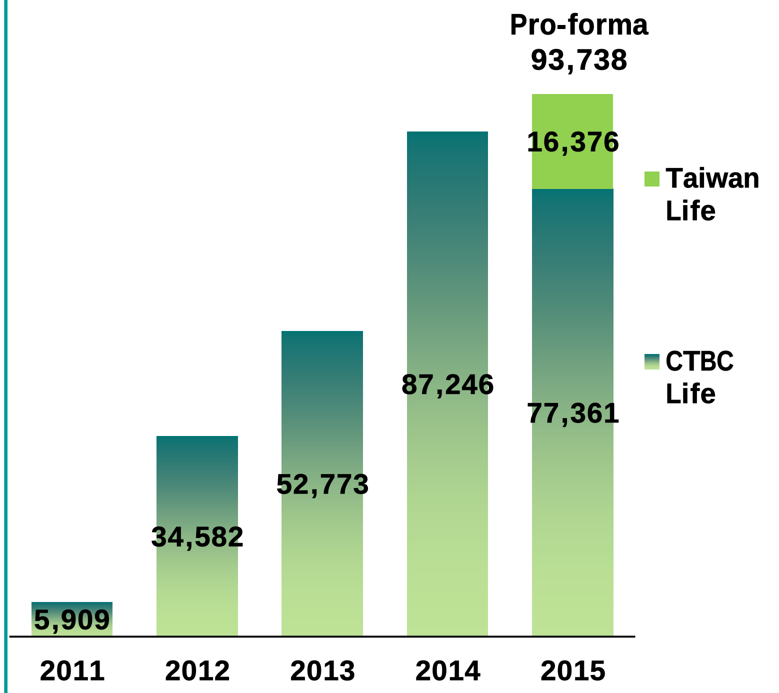


1. 2015 pro-forma number includes CTBC Life and Taiwan Life

Life - First Year Premium (FYP) overview

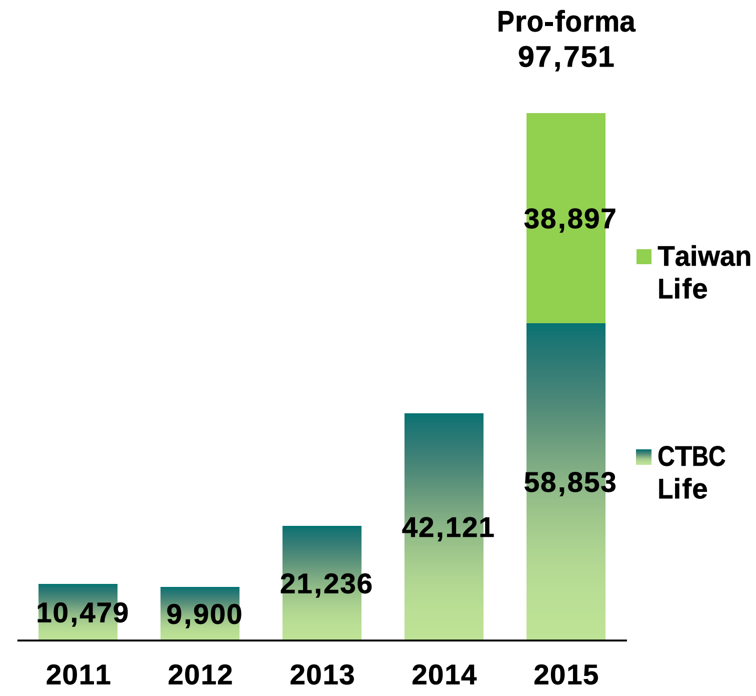
First Year Premium (FYP)
NT$ mm, %

%	CTBC Life	Industry
YoY	-11.3%	+1.4%



Renewal Premium (RP) grew rapidly
NT$ mm, %

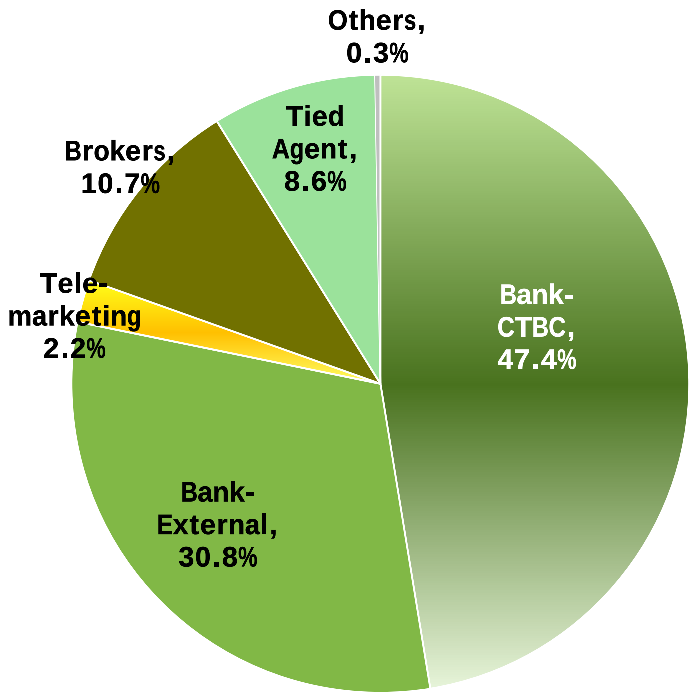
%	CTBC Life	Industry
YoY	+39.7%	+8.7%



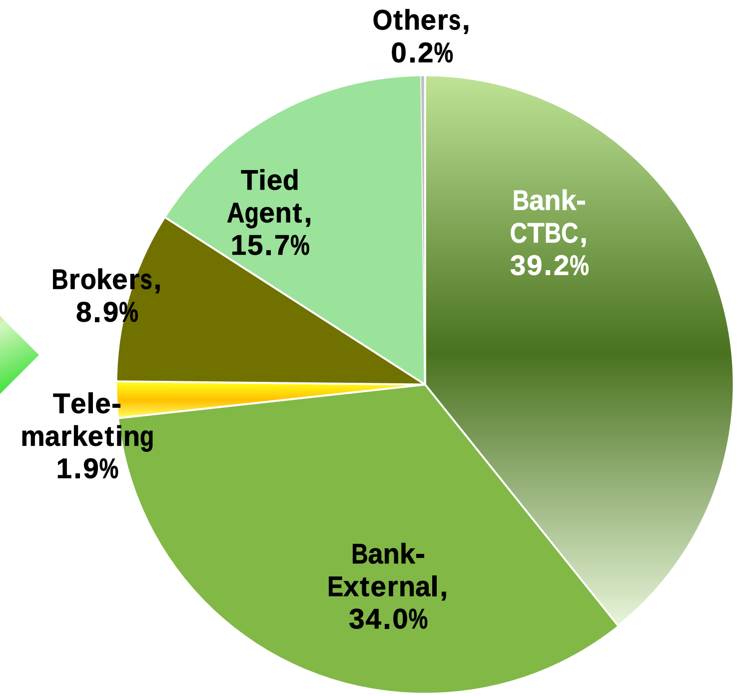
Data resource: Life insurance association and Taiwan Insurance Institution

Life - FYP breakdown by channels

Year 2015 FYP breakdown by channels _ CTBC Life
%



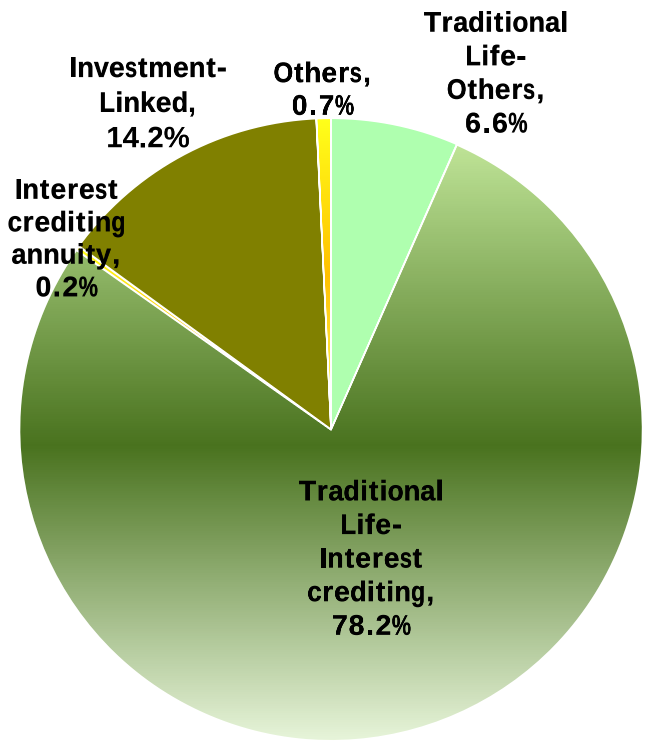
Year 2015 FYP breakdown by channels _ Pro-forma[1]
%



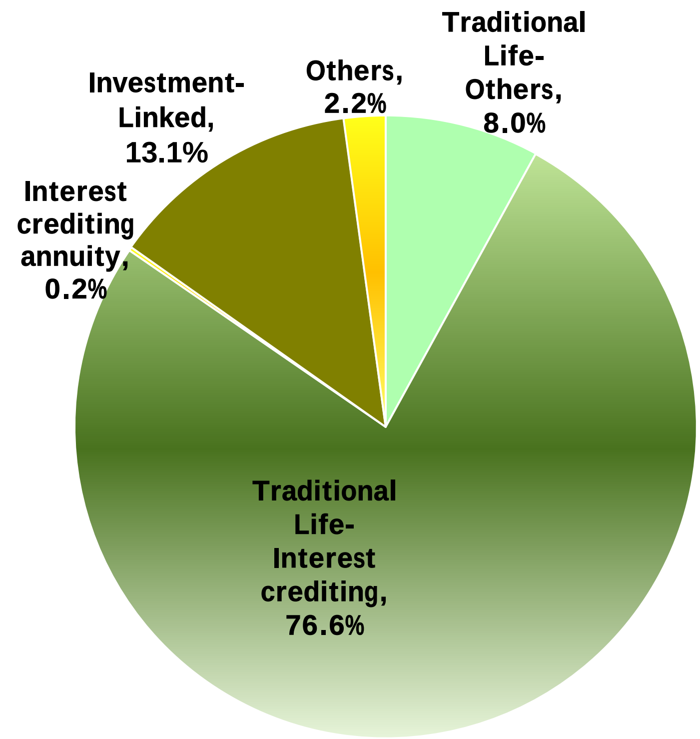
1. 2015 pro-forma number includes CTBC Life and Taiwan Life

Life - FYP breakdown by products

Year 2015 FYP breakdown by products _ CTBC Life
%



Year 2015 FYP breakdown by products _ Pro-forma[1]
%

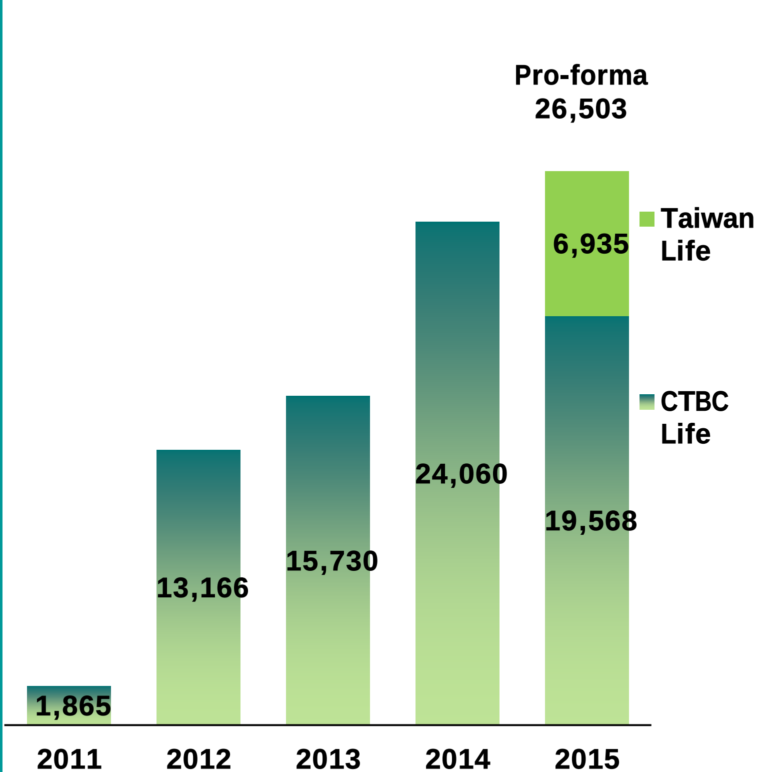


1. 2015 pro-forma number includes CTBC Life and Taiwan Life

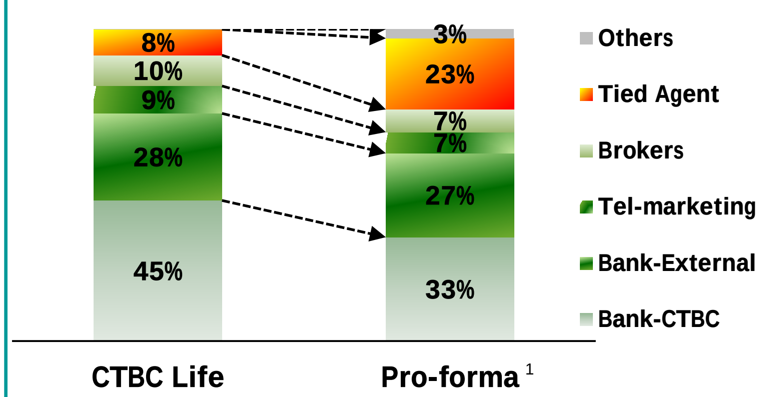
Life - First Year Premium Equivalent (FYPE) overview

First Year Premium Equivalent (FYPE)
NT$ mm, %

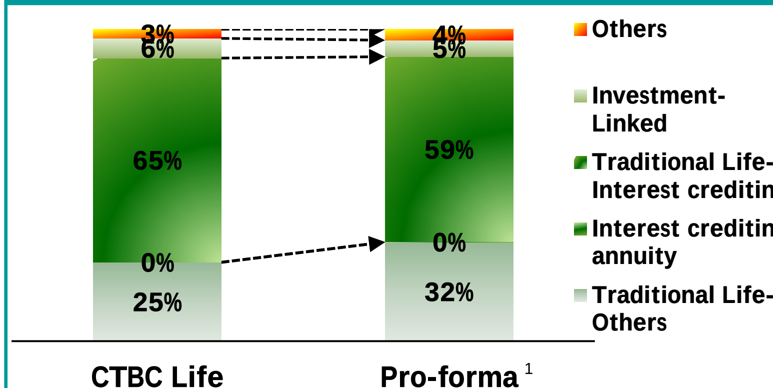
%	CTBC Life	Industry
YoY	-18.7%	+18.0%



Year 2015 FYPE breakdown by channels
%



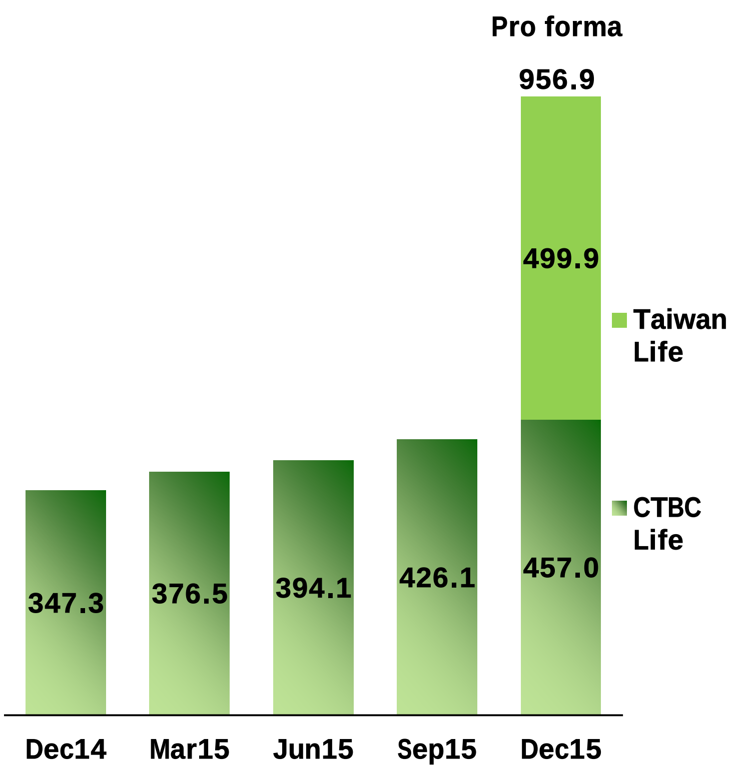
Year 2015 FYPE breakdown by products
%



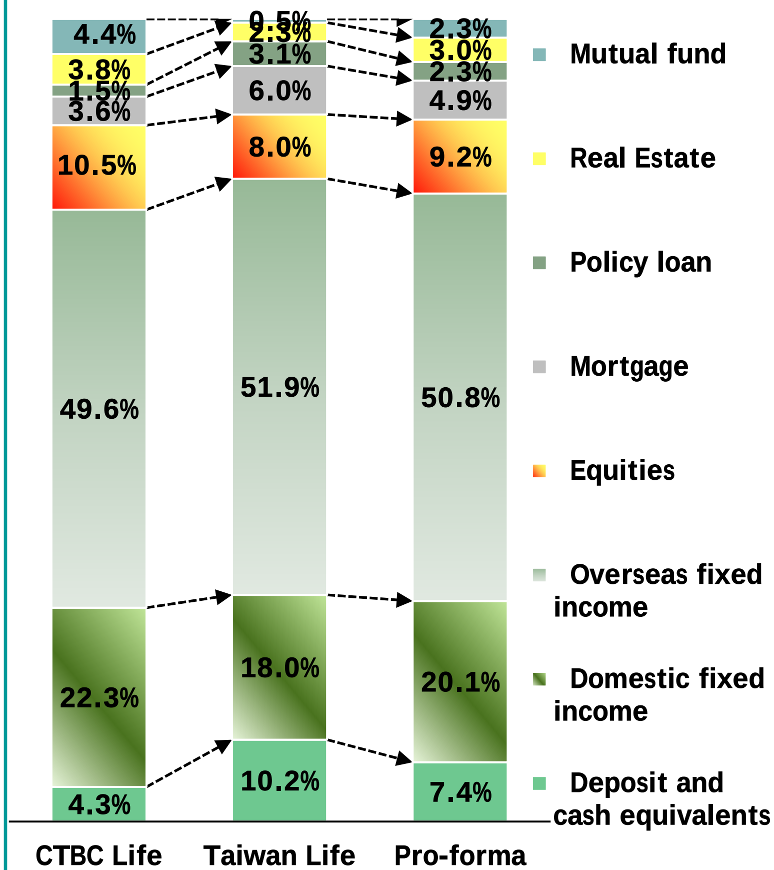
1. 2015 pro-forma number includes CTBC Life and Taiwan Life

Life - Investment portfolio breakdown

CTBC Life's total investment assets
NT$bn



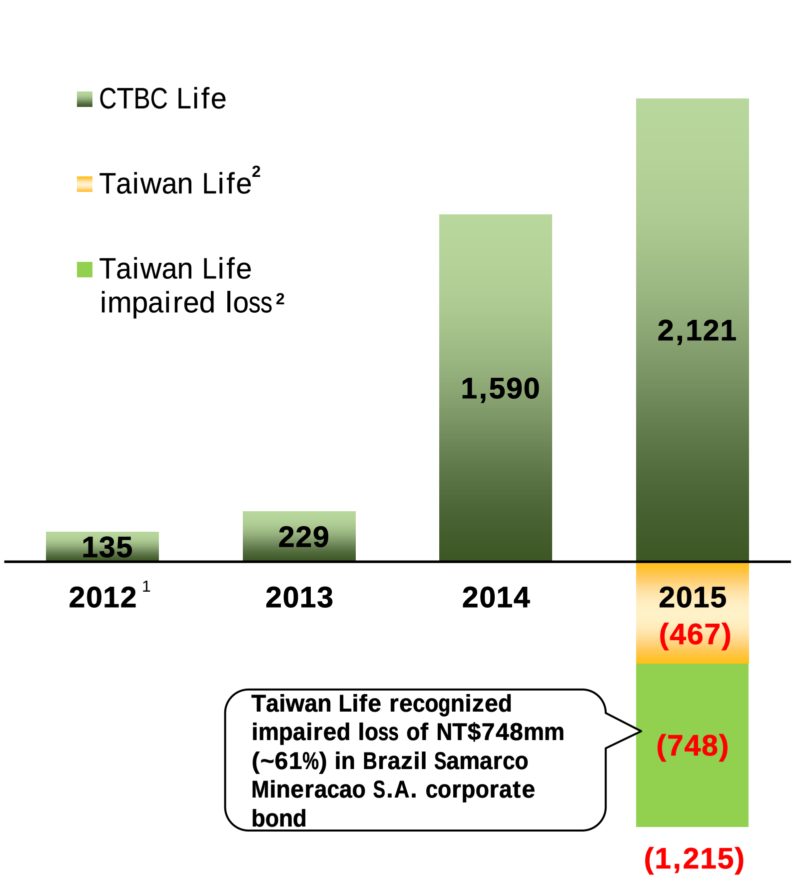
Year 2015 total investment portfolio breakdown
%



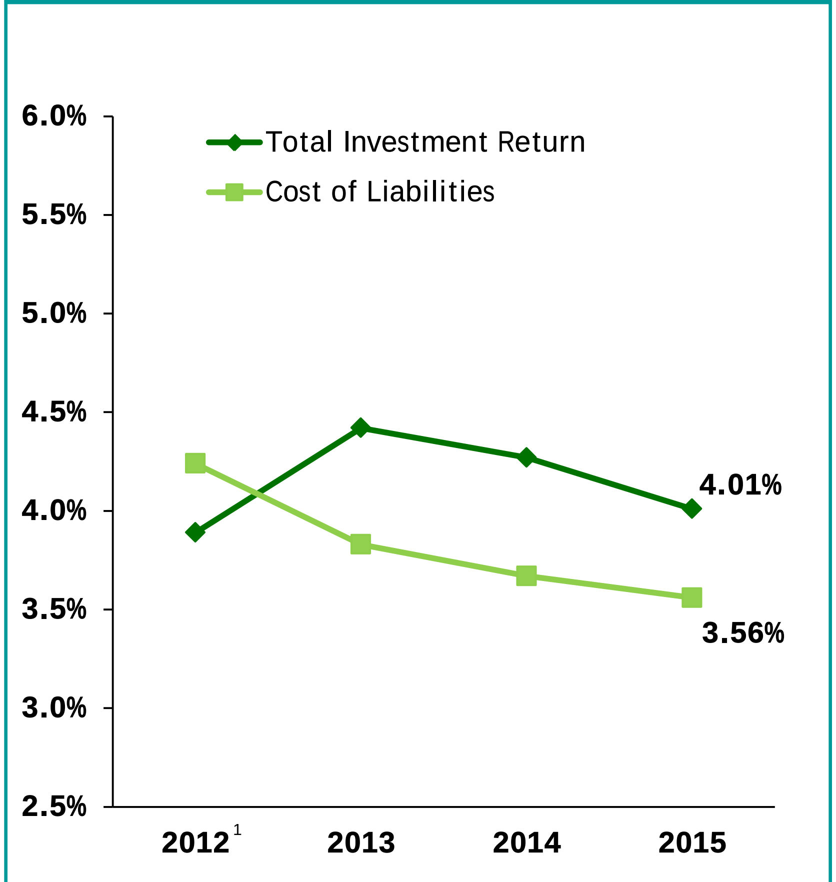
1. 2015 pro-forma number includes CTBC Life and Taiwan Life

Life - Profit trend and breakdown

CTBC Life's net profit before tax
NT$mm



CTBC Life's total Investment Return[3] & Cost of Liabilities[3]
%



1. 2012 is based on ROC GAAP
2. Taiwan Life 's earnings is from Oct 15th to Dec 31st, 2015
3. Cost of Liabilities is reserve- based and total investment return is after FX and hedging

Life –Post-merger overview

Year 2015 Total Asset & others

Year 2015	Asset (NT$bn)	# of Policyholder ('000)	# of Agents	FYP MS%, Rank No	TP MS%, Rank No	RBC %
CTBC Life	500.2	730	2,230	6.5%, (6)	4.7%, (8)	284%
Taiwan Life	553.6	710	6,195	1.4%, (14)	1.9%, (12)	324%
Pro-forma	1,053.8	1,440	8,425	7.9%, (4)	6.5%, (5)	320%

CTBC Bank's Equity investment in Thailand

Transaction Overview

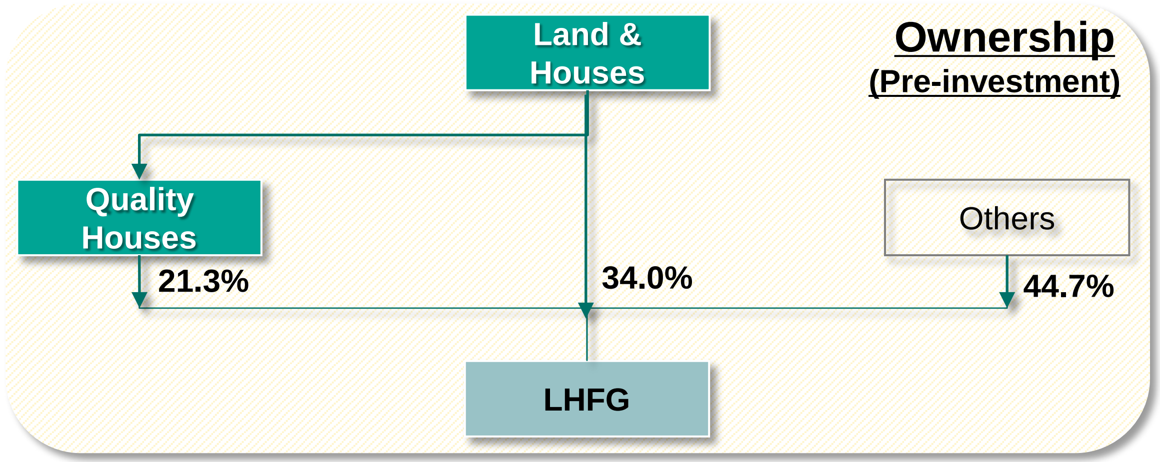
中國信託金控
CTBC HOLDING

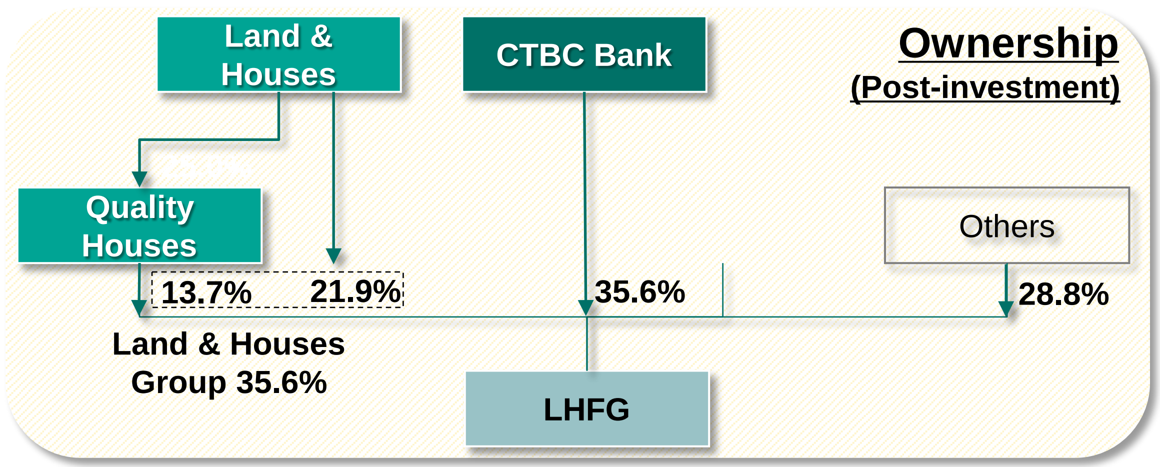
Transaction Terms	▪ CTBC Bank Co., Ltd. ("CTBC") and LH Financial Group Public Company Ltd. ("LHFG") sign the Memorandum of Understanding ("MOU") in relation to new share issuance in Share Subscription Agreement. The Transaction is still subject to regulatory approvals in Taiwan and Thailand. ▪ **Equal footing with the major shareholders**: CTBC will obtain 35.6% of the shares of LHFG; both CTBC and LH Group are the largest shareholders of LHFG after the Transaction. ▪ **Board Seats**: CTBC shall have the right to nominate 2 directors and 1 independent director among the current 9 members of LHFG board of directors. After the New Business is launched by CTBC, the members of LFHG board of director shall increase to 11 and CTBC shall be entitled to nominate in total 3 directors and 2 independent directors of LHFG. ▪ **Shared management control**: LHFG agrees that CTBC's investment in LHFG is solely for the banking business (LH Bank). CTBC will have the right to nominate three key management and LHFG will collaborate on banking businesses including trade finance, wealth management, digital banking, etc.
New Shares Issued	▪ LHFG agrees to issue 7,545 million new common shares ("Shares") through private placement to be subscribed by CTBC.
Transaction Price*	▪ The issuing price is THB 2.2 per share (approximately implied 1.67x of LHFG's shareholders' equity at December 31, 2015). Total estimated Transaction amount is approximately THB 16.6 billion (TWD 15.4 billion**).
Estimated Closing Day	▪ by the end of third quarter of 2016

* The transaction price is still subject to due diligence results.
** Per 2016/3/29 exchange rate: 1 THB = 0.93 NTD

Transaction Overview (Con't)

Shareholding Structure

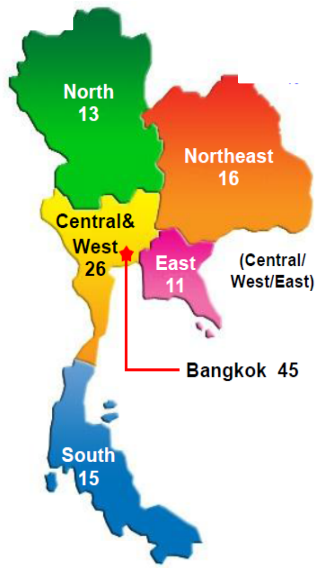




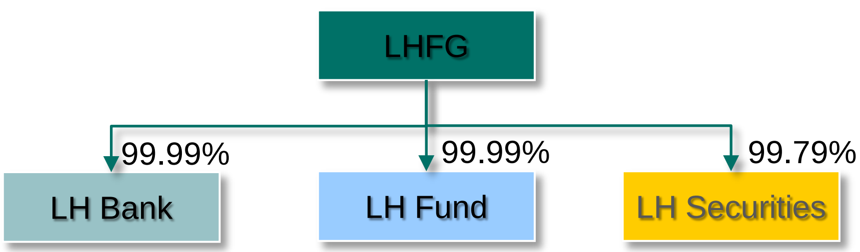
Business and Financial Summary

Business Network

- At the end of 2015, there were 126 branches and 1,733 employees in LH Bank
- Scattered network of branches around the country- 64% of network located outside of Bangkok
- Ranked as No. 13 in terms of total assets; No. 9 in terms of the number of branches among industry and No. 2 among small bank peers



Loan Compositions



Financial Highlight

THB in millions	FY2013	FY2014	FY2015
Income Statement			
Revenue	**3,315**	**4,247**	**5,543**
Profit before Tax	1,100	1,492	2,054
Profit after Tax	**893**	**1,201**	**1,652**
Balance Sheet			
Total Assets	149,099	164,970	199,667
Total Liabilities	134,078	148,684	181,716
Total Owners' Equity	15,021	16,286	17,951

Key Ratios	FY2015
Net Interest Margin	2.42%
NPL Ratio (1)	1.89%
Cost to Income Ratio	43.28%
Return on Asset（ROA）	0.91%
Return on Equity（ROE）	9.65%
Tier 1 Capital Adequacy Ratio（Tier 1） (1)	10.18%
Capital Adequacy Ratio (CAR） (1)	14.01%

Note
1. LH Bank only

CTBC Holding

Financial Review of 4Q15/2015

Appendix

March 29th, 2016

Investor Relations

中國信託

CTBC

DISCLAIMER

THE FINANCIAL INFORMATION IN THESE MATERIALS AS OF AND FOR THE TWLEVE MONTHS ENDED DECEMBER 31st, 2015 ARE PRELIMINARY. CTBC HOLDING EXPECTS TO FILE ITS UNAUDITED FINANCIAL STATEMENTS, WHICH ARE SUBJECT TO REVIEW BY ITS AUDITORS, WITH THE ROC SECURITIES AND FUTURES BUREAU ON OR ABOUT MARCH 31st, 2016.

These materials are not an offer for sale of securities in the United States. Securities may not be sold in the United States absent registration or an exemption from registration under the U.S. Securities Act of 1933, as amended.

CTBC Holding's Summary Ratios

	Yearly Results			Quarterly results					YTD Results
	2012	2013	2014	4Q14	1Q15	2Q15	3Q15	4Q15[1]	12M15[1]
Per Share Data (Reported)									
EPS (after-tax) (NT$)	1.65	1.50	2.58	0.13	0.59	0.45	0.47	0.62	2.10
DPS (NT$)	1.41	0.75	1.62	-	-	-	-	-	-
BVPS (NT$)	13.66	13.10	15.03	15.03	15.67	15.00	14.47	15.39	15.39
Common shares outstanding (million share)	12,417	14,713	15,257	15,257	15,257	15,257	16,466	18,028	18,028
DuPont Analysis									
ROAA (after-tax) (%, annualized YTD earnings)	1.03%	0.95%	1.30%	0.24%	1.06%	0.80%	0.79%	0.97%	0.86%
ROAE (after-tax) (%, annualized YTD earnings)	13.02%	11.93%	18.69%	3.80%	16.69%	12.74%	13.23%	16.21%	13.97%
Leverage & Solvency Ratios									
Double Leverage Ratio (%)	100.4%	96.5%	105.3%	105.3%	105.2%	109.2%	109.6%	112.8%	112.8%
Avg. Equity / Avg. Assets (%)	8.27%	8.01%	6.29%	6.29%	6.34%	6.25%	6.01%	5.98%	6.20%
CAR - FHC (%)	156.6%	147.2%	156.4%	156.4%	150.0%	150.9%	150.9%	142.4%	142.4%
CAR - Bank (%)	14.29%	11.82%	13.46%	13.46%	12.90%	13.09%	12.89%	12.98%	12.98%
Tier 1 Ratio - Bank (%)	11.88%	9.66%	10.60%	10.60%	10.70%	10.98%	10.93%	11.02%	11.02%
CET1 Ratio - Bank (%)	-	9.01%	9.14%	9.14%	9.32%	9.07%	9.10%	9.61%	9.61%

1. 4Q15 and 12M15 numbers are preliminary.
2. Numbers before 2012 (inclusive) are based on ROC GAAP.

CTBC Bank's Summary Ratios (Consolidated)

	Yearly Results			Quarterly Results					YoY Results
	2012	**2013**	**2014**	**4Q14**	**1Q15**	**2Q15**	**3Q15**	**4Q15[1,2]**	**12M15[1,2]**
Bank Growth Ratios									
NII growth	4.84%	2.95%	35.16%	-5.58%	-1.48%	1.23%	6.36%	2.22%	12.58%
Fee growth	5.96%	7.63%	12.31%	-10.75%	37.23%	-19.82%	1.25%	50.70%	24.45%
Net profit growth	9.10%	1.23%	82.39%	-72.17%	264.41%	-20.64%	22.37%	112.17%	-0.06%
Bank Performance Ratios									
Loan growth	6.74%	13.38%	43.26%	0.36%	0.61%	3.49%	5.66%	0.30%	10.35%
Deposit growth	4.49%	13.51%	39.94%	1.07%	3.37%	0.97%	7.12%	0.95%	12.87%
Loan-to-Deposit Ratio	78.49%	77.93%	78.77%	78.77%	76.44%	78.73%	77.20%	76.68%	76.68%
NIM	1.57%	1.53%	1.50%	1.42%	1.40%	1.39%	1.42%	1.42%	1.41%
NII / Operating income	50.0%	46.6%	43.7%	54.3%	48.9%	50.6%	52.8%	37.8%	46.6%
Fee / Operating income	41.4%	40.4%	31.8%	34.3%	43.0%	35.3%	35.0%	37.0%	37.5%
Cost-to-income ratio	59.6%	59.1%	51.5%	64.5%	61.3%	69.2%	53.5%	44.1%	55.7%
Asset Quality Ratios									
NPLs / Total Loans	0.41%	0.38%	0.96%	0.96%	0.86%	0.77%	0.78%	0.78%	0.78%
Reserve / Total Loans[3]	1.18%	1.47%	1.58%	1.58%	1.52%	1.41%	1.42%	1.42%	1.42%
Reserve / NPLs	253.55%	344.52%	153.66%	153.66%	166.15%	170.56%	168.40%	168.80%	168.80%
Provision/Avg. Loans & Revolv. Bal.	0.04%	0.49%	0.18%	0.68%	-0.06%	-0.08%	0.26%	0.10%	0.08%

1. 4Q15 and 12M15 numbers are preliminary.
2. CTBC Insurance Brokers merged into CTBC Bank in Nov. 2015
3. Effective 4Q11, calculation excluding government loan by regulatory definition.
4. Numbers before 2012 (inclusive) are based on ROC GAAP.

Balance Sheet of CTBC Holding and its major subsidiaries as of December 31, 2015[1]

NT$ million	CTBC Bank (consolidated)	CTBC Life	Taiwan Life	CTBC Securities	CTBC AMC	CTBC Capital	Taiwan Lottery	CTBC Holding (non-consolidated)	Others[2]& Adjustment Items	CTBC Holding (consolidated)
Assets:										
Cash and due from banks	483,210	14,790	44,647	1,109	3,013	258	422	1,855	(33,023)	516,280
Securities, net	677,071	384,254	398,266	13,154	1,896	2,914		2,171	905	1,480,631
Loans, net	2,011,474	23,111	45,576	-	-	-	-	-	-	2,080,162
A/R, net	147,663	5,858	7,900	2,871	6,214	40	1,087	211	(1,548)	170,296
LT investments, net	2,220	13,265	783	-	-	-	-	312,624	(312,572)	16,321
Land, premises and equipments, net	49,744	189	9,614	190	14	6	158	94	4,487	64,495
Others	147,835	58,761	46,832	2,833	2,049	1,733	153	414	7,433	268,042
Total assets	3,519,218	500,228	553,618	20,157	13,185	4,950	1,820	317,369	(334,319)	4,596,227
Liabilities:										
Deposits	2,734,384	-	-	-	-	-	-	-	(34,581)	2,699,802
Other liabilities	551,342	474,345	529,582	12,705	7,754	37	294	39,862	2,910	1,618,830
Total liabilities	3,285,726	474,345	529,582	12,705	7,754	37	294	39,862	(31,672)	4,318,633
Minority interests	81	-	-	-	-	-	-	-	6	87
Total stockholders' equity	233,411	25,883	24,036	7,452	5,431	4,914	1,526	277,507	(302,653)	277,507
Total liabilities and stockholders' equity	3,519,218	500,228	553,618	20,157	13,185	4,950	1,820	317,369	(334,319)	4,596,227

1. These numbers are preliminary.
2. Others include Securities Investment Trust Co.

P&L of CTBC Holding and its subsidiaries for the year ended December 31, 2015[1]

NT$ million	CTBC Bank (consolidated)[2]	CTBC Life	Taiwan Life	CTBC Securities	CTBC AMC	CTBC Capital	Taiwan Lottery	CTBC Holding (non-consolidated)	Others[3] & Adjustment Items	CTBC Holding (consolidated)
Operating income										
Net interest income	43,074	12,043	3,624	104	533	1	3	(287)	57	59,152
Fee income	34,695	(9,563)	(104)	427	-	-	2,134	-	(2,036)	25,552
Insurance business income, net of reserves, claims, payments, etc.[4]	-	(1,723)	(3,479)	-	-	-	-	-	213	(4,989)
LT investment income	89	12	(15)	-	-	-	-	36,531	(36,542)	74
Net trading income/(loss)	1,986	3,662	369	418	22	248	-	49	(300)	6,453
Derivatives & FX	6,174	(174)	(243)	236	(287)	3	-	3	29	5,740
Others[5]	6,432	161	(678)	(4)	33	(70)	7	(35)	19	5,864
Total operating income	92,450	4,418	(527)	1,180	301	181	2,144	36,260	(38,561)	97,846
Operating costs	(48,021)	(2,098)	(563)	(792)	(288)	(94)	(1,088)	(874)	2,268	(51,550)
Business tax	(3,481)	(130)	(13)	(101)	(12)	-	-	()	(4)	(3,741)
Total operating costs	(51,502)	(2,227)	(575)	(894)	(301)	(94)	(1,088)	(874)	2,264	(55,291)
Credit Loss Provisions, net	(1,158)	(70)	(112)	-	(164)	-	-	-	-	(1,505)
Profit Before Income Tax	39,789	2,121	(1,215)	286	(163)	87	1,056	35,387	(36,297)	41,050
Net Profit After Income Tax[6]	34,240	1,959	(1,018)	241	(113)	115	877	35,398	(36,302)	35,398

1. These numbers are preliminary.
2. CTBC Insurance Brokers merged into CTBC Bank in Nov. 2015.
3. Others include Securities Investment Trust Co.
4. Includes premium income, insurance claims & payment, insurance reserve, reinsurance expense, underwriting expense and other expense
5. Includes CTBC Life's foreign exchange reserve
6. Net profit after Income Tax is excluding Minority Interest Income.

CTBC Holding's Balance Sheet (Consolidated)

	Yearly Results			Quarterly Results						
NT$ million	**2012**	**2013**	**2014**	**Dec 14**	**Mar 15**	**Jun 15**	**Sep 15**	**Dec 15**[1]	**QoQ(%)**	**YoY(%)**
Assets:										
Cash and due from banks	156,923	240,287	407,940	407,940	352,114	390,882	433,716	516,280	19.0%	26.6%
Securities, net	562,979	572,930	1,003,415	1,003,415	1,132,084	1,053,742	1,125,251	1,480,631	31.6%	47.6%
Loans, net	1,133,807	1,284,855	1,838,176	1,838,176	1,851,903	1,918,113	2,028,596	2,080,162	2.5%	13.2%
A/R, net	144,540	174,019	191,218	191,218	186,505	189,582	163,252	170,296	4.3%	-10.9%
LT investments, net	2,112	2,077	2,073	2,073	2,096	1,815	2,557	16,321	538.2%	687.3%
Land, premises and equipments, net	41,375	38,348	43,379	43,379	44,382	46,325	49,831	64,495	29.4%	48.7%
Others	68,188	112,205	168,479	168,479	166,934	151,605	221,889	268,042	20.8%	59.1%
Total assets	2,109,924	2,424,720	3,654,680	3,654,680	3,736,018	3,752,064	4,025,091	4,596,227	14.2%	25.8%
Liabilities:										
Deposits	1,520,139	1,725,349	2,410,680	2,410,680	2,494,314	2,517,494	2,693,046	2,699,802	0.3%	12.0%
Other liabilities	419,467	506,525	1,014,561	1,014,561	1,002,536	1,005,664	1,093,629	1,618,830	48.0%	59.6%
Total liabilities	1,939,607	2,231,874	3,425,241	3,425,241	3,496,850	3,523,158	3,786,675	4,318,633	14.0%	26.1%
Minority interests	86	77	87	87	84	83	83	87	5.1%	0.5%
Total stockholders' equity	170,232	192,770	229,353	229,353	239,084	228,824	238,333	277,507	16.4%	21.0%
Total liabilities and stockholders' equity	2,109,924	2,424,720	3,654,680	3,654,680	3,736,018	3,752,064	4,025,091	4,596,227	14.2%	25.8%

1. Dec 15 number is preliminary.
2. Numbers before 2012 (inclusive) are based on ROC GAAP.

CTBC Holding's P&L (Consolidated)

NT$ million	Quarterly Results						YTD Results		
	4Q14	**1Q15**	**2Q15**	**3Q15**	**4Q15[1]**	**QoQ %**	**12M14**	**12M15[1]**	**YoY %**
Operating Income									
Net interest income	12,953	13,043	13,408	14,316	18,384	28.4%	46,561	59,152	27.0%
Fee income	4,821	7,323	5,938	6,273	6,017	-4.1%	22,485	25,552	13.6%
Insurance business income, net of reserves, claims & payments, etc.[2]	102	429	(284)	(615)	(4,520)	-635.1%	1,590	(4,989)	-413.8%
Long term investment income	15	15	(6)	39	26	-33.2%	(11)	74	749.0%
Trading income (loss) - equity, MTM	191	1,206	1,277	675	478	-29.1%	2,892	3,636	25.7%
Trading income (loss) - FI , MTM	2,636	2,114	2,182	(1,877)	399	121.2%	5,674	2,817	-50.3%
Derivatives & FX	480	1,107	1,286	3,857	(511)	-113.2%	4,789	5,740	19.9%
Other income (loss)[3]	(591)	(705)	54	27	6,489	24372.3%	13,384	5,864	-56.2%
Operating Revenue	20,607	24,532	23,857	22,695	26,763	17.9%	97,363	97,846	0.5%
Non interest expenses									
Operating expenses	(12,325)	(12,278)	(14,604)	(10,898)	(13,771)	26.4%	(45,533)	(51,550)	13.2%
Business tax	(1,022)	(1,007)	(869)	(944)	(922)	-2.4%	(3,024)	(3,741)	23.7%
Total non-interest expenses	(13,347)	(13,284)	(15,472)	(11,842)	(14,692)	24.1%	(48,557)	(55,291)	13.9%
Credit loss provisions, net	(3,512)	239	368	(1,445)	(667)	-53.8%	(3,645)	(1,505)	-58.7%
Net profit before income tax	3,748	11,487	8,752	9,408	11,404	21.2%	45,161	41,050	-9.1%
Net profit after income tax[4]	2,149	9,774	7,449	7,723	10,452	**35.3%**	39,437	35,398	**-10.2%**

1. 4Q15 and 12M15 number are preliminary.
2. Includes premium income, insurance claims & payment, insurance reserve, reinsurance expense, underwriting expense and other expense
3. Includes CTBC Life's foreign exchange reserve
4. Net profit after Income Tax is excluding Minority Interest Income

CTBC Bank's Balance Sheet (Consolidated)

NT$ million	Yearly Results 2012	2013	2014	Quarterly Results Dec 14	Mar 15	Jun 15	Sep 15	Dec 15[1]	QoQ(%)	YoY(%)
Assets:										
Cash and due from banks	146,477	209,557	383,323	383,323	330,104	376,574	415,375	483,210	16.3%	26.1%
Securities, net	429,859	404,270	691,066	691,066	784,068	681,516	739,114	677,071	-8.4%	-2.0%
Loans, net	1,125,361	1,272,381	1,820,196	1,820,196	1,832,223	1,898,165	2,005,504	2,011,474	0.3%	10.5%
A/R, net	138,658	166,685	176,867	176,867	167,972	173,020	148,435	147,663	-0.5%	-16.5%
LT investments, net	2,056	2,022	2,011	2,011	2,048	1,765	1,821	2,220	21.9%	10.4%
Land, premises and equipments, net	37,395	34,229	42,819	42,819	43,765	45,674	49,159	49,744	1.2%	16.2%
Others	53,662	66,200	118,892	118,892	114,803	96,635	157,151	147,835	-5.9%	24.3%
Total assets	1,933,468	2,155,344	3,235,173	3,235,173	3,274,983	3,273,350	3,516,560	3,519,218	0.1%	8.8%
Liabilities:										
Deposits	1,525,116	1,731,169	2,422,627	2,422,627	2,504,352	2,528,532	2,708,672	2,734,384	0.9%	12.9%
Other liabilities	266,264	277,253	615,852	615,852	567,108	537,379	588,169	551,342	-6.3%	-10.5%
Total liabilities	1,791,379	2,008,422	3,038,480	3,038,480	3,071,460	3,065,912	3,296,841	3,285,726	-0.3%	8.1%
Minority interests	76	71	81	81	78	77	77	81	5.2%	0.4%
Total stockholders' equity	142,012	146,851	196,613	196,613	203,445	207,362	219,643	233,411	6.3%	18.7%
Total liabilities and stockholders' equity	1,933,468	2,155,344	3,235,173	3,235,173	3,274,983	3,273,350	3,516,560	3,519,218	0.1%	8.8%

1. Dec 15 number is preliminary.
2. Numbers before 2012 (inclusive) are based on ROC GAAP.

CTBC Bank's P&L (Consolidated)

	Quarterly Results						YTD Results		
NT$ million	4Q14	1Q15	2Q15	3Q15	4Q15[1,2]	QoQ(%)	12M14	12M15[1,2]	YoY (%)
Operating Income									
Net interest income	10,435	10,281	10,407	11,070	11,316	2.2%	38,260	43,074	12.6%
Fee income	6,589	9,042	7,250	7,341	11,062	50.7%	27,878	34,695	24.5%
Long term investment income	14	29	(7)	41	25	-38.9%	(17)	89	618.7%
Trading income (loss) -equity,MTM	74	89	249	91	88	-4.2%	865	517	-40.3%
Trading income (loss) - FI , MTM	2,416	1,091	1,418	(1,352)	312	123.1%	3,407	1,470	-56.9%
Derivatives & FX	(70)	1,294	1,290	3,395	194	-94.3%	4,298	6,174	43.6%
Other income (loss)	(256)	(812)	(38)	382	6,901	1708.2%	12,959	6,432	-50.4%
Operating Revenue	19,202	21,016	20,569	20,967	29,898	42.6%	87,650	92,450	5.5%
Non interest expenses									
Operating expenses	(11,621)	(12,119)	(13,441)	(10,366)	(12,096)	16.7%	(42,856)	(48,021)	12.1%
Business tax	(760)	(758)	(801)	(843)	(1,079)	28.0%	(2,297)	(3,481)	51.5%
Total non-interest expenses	(12,380)	(12,877)	(14,242)	(11,209)	(13,175)	17.5%	(45,154)	(51,502)	14.1%
Pre-provision profit	6,822	8,139	6,327	9,758	16,723	71.4%	42,496	40,948	-3.6%
Credit loss provisions, net	(3,281)	301	402	(1,349)	(513)	-62.0%	(3,038)	(1,158)	-61.9%
Net profit before income tax	3,541	8,440	6,730	8,409	16,211	92.8%	39,458	39,789	0.8%
Net profit after income tax[3]	1,947	7,096	5,632	6,891	14,621	112.2%	34,262	34,240	-0.1%

1. Dec 15 and 12M15 numbers are preliminary.
2. CTBC Insurance Brokers merged into CTBC Bank in Nov. 2015.
3. Net profit after Income Tax is excluding Minority Interest Income.

CTBC Bank's Loan Breakdown (Consolidated)

NT$ million	Yearly Results 2012	2013	2014	Quarterly Results Dec 14	Mar 15	Jun 15	Sep 15	Dec 15[1]	QoQ (%)	YoY (%)
Corporate NTD loans										
Manufacturing	124,721	127,894	141,609	141,609	144,282	145,484	147,838	137,547	-7.0%	-2.9%
Commerce & services	35,496	35,014	52,541	52,541	58,366	60,578	49,279	48,107	-2.4%	-8.4%
Government & Non-prof. Org.	123,974	133,443	125,975	125,975	120,592	135,612	162,695	156,831	-3.6%	24.5%
Construction & real estate	35,701	41,867	43,371	43,371	45,195	51,620	51,588	54,873	6.4%	26.5%
Finance & insurance	29,168	31,076	33,912	33,912	34,139	36,907	36,667	36,607	-0.2%	7.9%
Others	76,889	78,077	80,701	80,701	84,643	92,721	92,451	92,938	0.5%	15.2%
Sub-total	425,949	447,371	478,110	478,110	487,218	522,920	540,518	526,904	-2.5%	10.2%
Foreign currency loans	284,906	370,245	871,758	871,758	865,618	871,503	935,223	918,547	-1.8%	5.4%
Retail loans										
Mortgages	324,255	360,320	363,754	363,754	371,577	393,213	416,181	449,872	8.1%	23.7%
Unsecured loans	89,345	95,717	102,023	102,023	101,559	103,095	104,323	105,776	1.4%	3.7%
Other loans[2]	8,773	11,152	16,069	16,069	18,495	19,358	21,616	22,492	4.1%	40.0%
Sub-total	422,373	467,189	481,846	481,846	491,630	515,666	542,121	578,140	6.6%	20.0%
Non-accrual account	4,088	4,678	15,618	15,618	14,205	13,412	14,459	14,910	3.1%	-4.5%
Total loans	1,137,316	1,289,482	1,847,332	1,847,332	1,858,670	1,923,501	2,032,321	2,038,501	0.3%	10.3%

1. Dec 15 number is preliminary.
2. Other loans include car loans under repurchase agreement, car loans and small business loans.

CTBC Bank's Deposit Breakdown (Consolidated)

	Yearly Results			Quarterly Results						
NT$ million	**2012**	**2013**	**2014**	**Dec 14**	**Mar 15**	**Jun 15**	**Sep 15**	**Dec 15[1]**	**QoQ(%)**	**YoY (%)**
Deposits										
Checking & demand deposits	136,995	154,617	156,255	156,255	158,351	162,881	186,033	197,951	6.4%	26.7%
Saving deposits	443,010	483,059	529,451	529,451	555,362	568,640	586,829	590,650	0.7%	11.6%
Sub-total	580,006	637,676	685,706	685,706	713,713	731,521	772,862	788,601	2.0%	15.0%
Time & savings										
Time deposits (incl. CD)	244,866	235,292	206,263	206,263	258,027	234,864	270,296	217,214	-19.6%	5.3%
Time saving deposits	290,170	313,555	357,349	357,349	376,273	385,087	400,844	411,298	2.6%	15.1%
Sub-total	535,037	548,847	563,612	563,612	634,300	619,950	671,139	628,512	-6.4%	11.5%
Remittances	553	745	1,363	1,363	836	911	1,645	749	-54.4%	-45.0%
Foreign currency deposits	409,520	543,901	1,171,946	1,171,946	1,155,503	1,176,150	1,263,025	1,316,521	4.2%	12.3%
Total deposits	1,525,116	1,731,169	2,422,627	2,422,627	2,504,352	2,528,532	2,708,672	2,734,384	0.9%	12.9%

1. Dec 15 number is preliminary.

CTCB's Spread (Consolidated)

	Quarterly Results					YTD Results	
%	**4Q14**	**1Q15**	**2Q15**	**3Q15**	**4Q15[1]**	**12M14**	**12M15[1]**
NTD							
Lending rate	2.29%	2.34%	2.29%	2.25%	2.20%	2.31%	2.27%
Deposit rate	0.65%	0.66%	0.66%	0.65%	0.61%	0.64%	0.64%
NTD spread[2]	1.64%	1.68%	1.63%	1.60%	1.59%	1.66%	1.62%
Foreign currency							
Lending rate	2.73%	2.78%	2.80%	2.83%	2.83%	2.96%	2.81%
Deposit rate	0.77%	0.71%	0.66%	0.57%	0.56%	0.87%	0.62%
Foreign currency spread[2]	1.96%	2.08%	2.14%	2.25%	2.28%	2.10%	2.19%
NTD & foreign currency							
Lending rate	2.50%	2.55%	2.52%	2.51%	2.49%	2.58%	2.52%
Deposit rate	0.71%	0.68%	0.66%	0.61%	0.58%	0.74%	0.63%
Overall spread[2]	1.79%	1.87%	1.86%	1.90%	1.91%	1.84%	1.88%
NIM	1.42%	1.40%	1.39%	1.42%	1.42%	1.50%	1.41%

1. 4Q15 and 12M15 numbers are preliminary.
2. Credit card receivables are excluded in the calculation of NTD, foreign currency, and overall loan spread, and is included in the calculation of NIM.

CTBC Bank's Asset Quality (Consolidated)

(NT$mm)	Yearly Results			Quarterly Results						YTD Results		
	2012	**2013**	**2014**	**4Q14**	**1Q15**	**2Q15**	**3Q15**	**4Q15[1]**	**QoQ(%)**	**12M14**	**12M15[1]**	**YoY (%)**
90-days NPLs - beginning	3,021	4,715	4,964	18,507	17,659	15,918	14,854	15,924	7.2%	4,964	17,659	255.7%
New NPL influx, net of recovery & others	5,344	3,255	16,567	270	(1,117)	454	733	560	-23.6%	16,567	630	-96.2%
Write-offs & other deductions	(3,650)	(3,006)	(3,871)	(1,118)	(624)	(1,517)	337	(473)	240.4%	(3,871)	(2,278)	-41.2%
90-days NPLs - ending	4,715	4,964	17,659	17,659	15,918	14,854	15,924	16,011	0.5%	17,659	16,011	-9.3%
Provisions for credit loss												
Provision for loan loss, net	909	5,867	3,268	3,321	(141)	(406)	1,056	527	-50.1%	3,268	1,037	-68.3%
Provision for credit card loss, net	(787)	(673)	(519)	(86)	(155)	(77)	(85)	(41)	51.3%	(519)	(358)	31.1%
Others, net	373	985	289	45	(6)	80	378	27	-92.9%	289	479	65.9%
Total provisions	496	6,179	3,038	3,280	(301)	(402)	1,349	513	-62.0%	3,038	1,158	-61.9%
Total reserves	11,955	17,101	27,136	27,136	26,447	25,336	26,817	27,027	0.8%	27,136	27,027	-0.4%

	Yearly Results			Quarterly Results						YTD Results		
	2012	**2013**	**2014**	**Dec 14**	**Mar 15**	**Jun 15**	**Sep 15**	**Dec 15[1]**	**QoQ (bp;pp)**	**12M14**	**12M15[1]**	**YoY (bp;pp)**
90-day NPL ratio												
Corporate NPL ratio[2]	0.42%	0.46%	0.29%	0.29%	0.34%	0.23%	0.33%	0.41%	8bp	0.29%	0.41%	12bp
Retail NPL ratio	0.26%	0.17%	0.13%	0.13%	0.12%	0.12%	0.12%	0.12%	0bp	0.13%	0.12%	-1bp
Overseas Subsidiaries NPL ratio	1.46%	1.01%	2.84%	2.84%	2.43%	2.42%	2.22%	2.10%	-12bp	2.84%	2.10%	-74bp
Total NPL ratio	0.41%	0.38%	0.96%	0.96%	0.86%	0.77%	0.78%	0.78%	0bp	0.96%	0.78%	-18bp

1. Dec 15 and 12M15 number is preliminary.
2. Corporate NPL ratio excludes overseas subsidiaries NPL

Tokyo Star Bank's Balance Sheet (based on J-GAAP)

	Yearly Results			Quarterly Results						
JPY million	**2012**	**2013**	**2014**	**Dec 14**	**Mar 15**	**Jun 15**	**Sep 15**	**Dec 15**	**QoQ (%)**	**YoY (%)**
Assets										
Cash and due from banks	195,204	172,520	224,760	355,697	224,760	423,991	368,598	475,402	29.0%	33.7%
Securities, net	592,817	742,786	867,606	891,696	867,606	674,194	673,787	565,887	-16.0%	-36.5%
Loans, net	1,483,826	1,531,309	1,577,403	1,561,680	1,577,403	1,569,094	1,598,553	1,604,576	0.4%	2.7%
Land, premises and equipments, net	6,022	6,367	6,035	6,100	6,035	6,011	6,017	5,917	-1.7%	-3.0%
Others	115,567	89,757	102,922	114,360	102,922	111,487	109,123	116,358	6.6%	1.7%
Total assets	2,393,436	2,542,739	2,778,726	2,929,533	2,778,726	2,784,776	2,756,078	2,768,141	0.4%	-5.5%
Liabilities										
Deposits	2,105,560	2,148,006	2,228,578	2,298,341	2,228,578	2,136,463	2,041,847	2,130,383	4.3%	-7.3%
Other liabilities	184,297	292,036	432,376	517,143	432,376	529,592	591,971	512,347	-13.5%	-0.9%
Total liabilities	2,289,857	2,440,042	2,660,953	2,815,484	2,660,953	2,666,055	2,633,818	2,642,729	0.3%	-6.1%
Minority interests	150	-	-	-	-	-	-	-	NA	NA
Total stockholders' equity	103,429	102,696	117,773	114,049	117,773	118,720	122,261	125,412	2.6%	10.0%
Total liabilities and stockholders' equity	2,393,436	2,542,739	2,778,726	2,929,533	2,778,726	2,784,776	2,756,078	2,768,141	0.4%	-5.5%

Tokyo Star Bank's P&L (based on J-GAAP)

JPY million	Yearly Results			Quarterly Results						YTD Results		
	2012	**2013**	**2014**	**3Q14**	**4Q14**	**1Q15**	**2Q15**	**3Q15**	**QoQ(%)**	**YTD 3Q14**	**YTD 3Q15**	**YoY(%)**
	Apr12-Mar13	Apr13-Mar14	Apr14-Mar15	Oct-Dec14	Jan-Mar15	Apr-Jun15	Jul-Sep15	Oct-Dec15				
Operating Income												
Net interest income	31,676	32,132	32,686	8,247	7,992	8,208	8,556	8,865	3.6%	24,694	25,628	3.8%
Fee income	7,236	7,480	7,959	1,610	2,049	1,192	1,869	1,996	6.8%	5,910	5,057	-14.4%
Others	9,719	9,084	11,520	2,961	670	3,810	1,742	2,205	26.5%	10,850	7,757	-28.5%
Operating Revenue	48,631	48,696	52,165	12,818	10,711	13,210	12,167	13,066	7.4%	41,454	38,442	-7.3%
Total non-interest expenses	(29,677)	(30,920)	(33,678)	(8,248)	(8,780)	(9,037)	(9,111)	(8,686)	-4.7%	(24,898)	(26,834)	7.8%
Pre-provision profit	18,954	17,776	18,487	4,570	1,931	4,172	3,057	4,380	43.3%	16,556	11,609	-29.9%
Credit loss provisions, net	(8,471)	(2,907)	6,448	(799)	4,400	260	2,113	792	-62.5%	2,048	3,164	54.5%
Net profit before income tax	10,483	14,869	24,935	3,771	6,331	4,432	5,169	5,171	0.0%	18,604	14,772	-20.6%
Net profit after income tax	4,504	10,174	16,494	2,348	4,322	2,882	3,827	3,571	-6.7%	12,172	10,280	-15.5%

Others			
ROAA (after-tax)	0.19%	0.41%	0.62%
ROAE (after-tax)	4.48%	9.87%	14.96%
EPS (after-tax) (JPY)	5,721	14,535	23,563
CAR ratio (%)	10.08%	10.22%	9.72%

Tokyo Star Bank's Loan & Deposit Breakdown (based on J-GAAP)

JPY million	Yearly Results			Quarterly Results						
Loan Breakdown	**2012**	**2013**	**2014**	**Dec 14**	**Mar 15**	**Jun 15**	**Sep 15**	**Dec 15**	**QoQ(%)**	**YoY(%)**
Corporate Loan	750,743	773,962	817,346	798,817	817,346	810,201	847,631	851,933	0.5%	6.6%
Retail Loan	778,615	792,922	784,853	792,293	784,853	783,434	772,916	772,962	0.0%	-2.4%
Secured Loan	721,658	737,880	733,520	738,564	733,520	731,803	729,621	730,388	0.1%	-1.1%
Unsecured Loan	56,957	55,042	51,333	53,729	51,333	51,631	43,295	42,575	-1.7%	-20.8%
Total Loan	1,529,358	1,566,884	1,602,199	1,591,110	1,602,199	1,593,636	1,620,547	1,624,895	0.3%	2.1%

Deposit Breakdown	**2012**	**2013**	**2014**	**Dec 14**	**Mar 15**	**Jun 15**	**Sep 15**	**Dec 15**	**QoQ(%)**	**YoY(%)**
Retail	1,829,498	1,823,903	1,950,622	1,931,072	1,950,622	1,888,500	1,810,651	1,870,571	3.3%	-3.1%
Corporate	276,062	324,103	277,956	367,269	277,956	247,963	231,196	259,811	12.4%	-29.3%
Total Deposit	2,105,560	2,148,006	2,228,578	2,298,341	2,228,578	2,136,463	2,041,847	2,130,383	4.3%	-7.3%

Loan-to-Deposit Ratio	**2012**	**2013**	**2014**	**Dec 14**	**Mar 15**	**Jun 15**	**Sep 15**	**Dec 15**	**QoQ(ppt)**	**YoY(ppt)**
Loan-to-Deposit Ratio	72.63%	72.95%	71.89%	69.23%	71.89%	74.59%	79.37%	76.27%	-3.09ppt	7.04ppt

Asset Quality	**2012**	**2013**	**2014**	**Dec 14**	**Mar 15**	**Jun 15**	**Sep 15**	**Dec 15**	**QoQ(ppt)**	**YoY(ppt)**
NPLs/Total Loans	4.94%	3.85%	2.73%	3.19%	2.73%	2.77%	2.51%	2.31%	-0.2ppt	-0.88ppt
Reserve/NPLs	75.76%	81.43%	83.20%	N/A	83.20%	N/A	86.36%	84.90%	-1.46ppt	-

Tokyo Star Bank's Balance Sheet & P/L (based on IFRS)

Balance Sheet					
NT$ million	**Dec 14**	**Mar 15**	**Jun 15**	**Sep 15**	**Dec 15**
Assets					
Cash and due from banks	104,765	65,547	113,054	106,963	138,345
Securities, net	222,087	228,087	172,843	186,656	155,584
Loans, net	416,367	413,811	399,764	443,875	443,165
A/R, net	-	-	-	-	-
Land, premises and equipments, net	1,618	1,593	2,306	2,414	2,370
Others	29,624	12,805	16,333	17,723	17,672
Total assets	774,462	721,843	704,299	757,631	757,493
Liabilities					
Deposits	506,442	478,623	481,363	524,253	542,633
Other liabilities	238,553	213,237	193,411	200,372	181,100
Total liabilities	744,995	691,860	674,774	724,625	723,733
Total stockholders' equity	29,467	29,984	29,525	33,006	33,761
Total liab. and s'holder's equity	774,462	721,843	704,299	757,631	757,493

Income Statement					
NT$ million	**4Q14**	**1Q15**	**2Q15**	**3Q15**	**4Q15**
Operating Income					
Net interest income	2,209	2,359	2,361	2,590	2,671
Fee income	432	563	331	522	556
Net Trading Income (loss)	447	4	686	209	45
Derivatives & FX	370	160	129	44	299
Other income (loss)	(3)	(37)	113	(77)	(88)
Operating Revenue	3,455	3,049	3,621	3,288	3,482
Operating expenses	(2,176)	(2,031)	(2,356)	(2,290)	(2,250)
Business tax	(94)	(87)	(95)	(179)	(130)
Total non-interest expenses	(2,270)	(2,118)	(2,451)	(2,469)	(2,380)
Pre-provision profit	1,185	931	1,170	819	1,102
Credit loss provisions, net	(215)	383	20	527	243
Net profit before income tax	970	1,315	1,191	1,346	1,344
Net profit after income tax	625	759	914	944	939
Others					
NIM	1.16%	1.31%	1.39%	1.48%	1.52%
Provision/Avg.Loans&Revolv.Bal.	0.20%	-0.37%	-0.02%	-0.49%	-0.22%

Tokyo Star Bank's Loan & Deposit Breakdown (based on IFRS)

NT$ million

Loan Breakdown	Dec 14	Mar 15	Jun 15	Sep 15	Dec 15
Corporate Loan	213,633	215,272	206,957	236,572	236,383
Retail Loan	210,037	204,970	198,992	213,325	212,333
Secured Loan	195,793	191,595	185,878	201,376	200,637
Unsecured Loan	14,244	13,375	13,114	11,949	11,695
Total Loan	423,670	420,243	405,950	449,897	448,716

Asset Quality	Dec 14	Mar 15	Jun 15	Sep 15	Dec 15
NPL	13,434	11,633	11,287	11,308	10,527
Loan Reserve	7,303	6,431	6,186	6,022	5,551
NPLs/Total Loans	3.17%	2.77%	2.78%	2.51%	2.35%
Reserve/NPLs	54.36%	55.28%	54.81%	53.25%	52.73%
Reserve/Total Loans	1.72%	1.53%	1.52%	1.34%	1.24%

NT$ million

Deposit Breakdown	Dec 14	Mar 15	Jun 15	Sep 15	Dec 15
Corporate	89,225	82,787	114,463	146,610	149,804
Retail	417,216	395,836	366,901	377,643	392,828
Total Deposit (excl SD[1])	506,442	478,623	481,363	524,253	542,633
Saving & Demand	217,319	232,103	218,743	244,367	240,559
Time deposit	289,123	246,520	262,620	279,885	302,074
Total Deposit	506,442	478,623	481,363	524,253	542,633
Loan-to-Deposit Ratio	83.66%	87.80%	84.33%	85.82%	82.69%

1. SD: structured deposit

CTBC Life's P&L

	Quarterly Results						YTD Results		
NT$mm, %	4Q14	1Q15	2Q15	3Q15	4Q15	QoQ %	12M14	12M15	YoY %
Retained earned premium	31,287	32,716	25,935	29,603	34,311	15.9%	114,067	122,565	7.4%
Retained claims and policyholders' benefits	(2,489)	(2,573)	(4,010)	(4,513)	(5,786)	-28.2%	(8,743)	(16,881)	-93.1%
Changes in liabilities reserves	(28,701)	(29,691)	(22,217)	(25,727)	(29,603)	-15.1%	(103,756)	(107,238)	-3.4%
Commission expense	(3,144)	(3,087)	(2,589)	(2,359)	(2,595)	-10.0%	(10,847)	(10,631)	2.0%
Total investment	2,914	4,321	4,662	3,443	3,276	-4.9%	11,897	15,702	32.0%
Interest income	2,433	2,656	2,893	3,171	3,323	4.8%	8,044	12,043	49.7%
Net trading income/(loss)	(2,165)	2,856	2,577	(5,851)	356	106.1%	784	(62)	-107.9%
FX	2,939	(1,162)	(741)	6,446	(522)	-108.1%	3,487	4,020	15.3%
FX Reserve	(294)	(33)	(71)	(327)	114	134.9%	(423)	(317)	25.2%
Rental from Real Estate	1	4	3	4	5	20.8%	5	16	236.2%
Others	245	213	236	254	198	-22.3%	1,183	901	-23.9%
Marketing, administrative and general expens	(723)	(569)	(501)	(481)	(744)	-54.5%	(2,211)	(2,296)	-3.8%
Net profit before Tax	(611)	1,331	1,515	218	(944)	-532.1%	1,590	2,121	33.4%
Net profit after Tax	(377)	1,167	1,339	250	(796)	-418.6%	1,577	1,959	24.2%

CTBC Life's Business Performance

NT$mm, %	Quarterly Results						YTD Results		
NT$mm, %	4Q14	1Q15	2Q15	3Q15	4Q15	QoQ (%)	12M14	12M15	YoY (%)
Traditional[1]	30,429	31,780	25,067	28,520	33,216	16.5%	108,622	118,583	9.2%
Interest Crediting Annuity	0	17	10	14	132	845.8%	2,568	173	-93.3%
Investment Linked	4,920	2,650	4,574	3,997	1,989	-50.2%	14,392	13,211	-8.2%
Health, PA and Others	992	1,011	964	1,187	1,086	-8.5%	3,784	4,248	12.3%
Total premium	**36,341**	**35,458**	**30,615**	**33,718**	**36,424**	**8.0%**	**129,366**	**136,215**	**5.3%**
Traditional[1]	17,331	16,898	13,856	14,576	20,257	39.0%	72,624	65,587	-9.7%
Interest Crediting Annuity	0	17	10	14	132	845.7%	2,568	173	-93.3%
Investment Linked	4,095	2,101	4,037	3,362	1,523	-54.7%	11,701	11,023	-5.8%
Health, PA and Others	115	137	144	163	134	-18.1%	352	578	64.1%
Total first year premium	**21,541**	**19,152**	**18,048**	**18,116**	**22,045**	**21.7%**	**87,246**	**77,361**	**-11.3%**
First year premium equivalent	**6,274**	**5,795**	**4,887**	**4,180**	**4,706**	**12.6%**	**24,060**	**19,568**	**-18.7%**

NT$mm, %	**12M14**	**3M15**	**6M15**	**9M15**	**12M15**	**12M14**	**12M15**
Deposit and cash equivalents	8.9%	6.5%	4.5%	6.8%	4.3%	8.9%	4.3%
Domestic fixed income	28.5%	26.9%	26.2%	23.7%	22.3%	28.5%	22.3%
Overseas fixed income	43.5%	46.7%	50.6%	51.0%	49.6%	43.5%	49.6%
Equities	5.8%	6.6%	6.1%	6.8%	10.5%	5.8%	10.5%
Mortgage	3.4%	3.6%	3.5%	3.8%	3.6%	3.4%	3.6%
Policy loan	1.7%	1.6%	1.6%	1.6%	1.5%	1.7%	1.5%
Real Estate	1.9%	1.8%	1.7%	3.7%	3.8%	1.9%	3.8%
Mutual Fund	6.2%	6.2%	5.9%	2.6%	4.4%	6.2%	4.4%
Total investment assets[3]	**347,347**	**376,456**	**394,117**	**426,144**	**456,956**	**347,347**	**456,956**

1. Including Interest Credit Life Insurance.
2. Calculation based on Total First Year Premium
3. Total investment assets based on IFRS

Taiwan Life's Business Performance

	Quarterly Results				YTD Results
NT$mm, %	**1Q15**	**2Q15**	**3Q15**	**4Q15**	**12M15**
Traditional[1]	11,698	11,726	9,532	11,674	44,630
Interest Crediting Annuity	-	-	-	0	0
Investment Linked	756	646	425	353	2,180
Health, PA and Others	1,827	1,971	2,115	2,550	8,463
Total premium	**14,281**	**14,343**	**12,072**	**14,577**	**55,273**
Traditional[1]	5,251	4,597	2,083	1,775	13,706
Interest Crediting Annuity	-	-	-	-	-
Investment Linked	502	407	180	126	1,215
Health, PA and Others	361	354	378	361	1,454
Total first year premium	**6,114**	**5,358**	**2,641**	**2,263**	**16,376**
First year premium equivalent	**2,047**	**1,803**	**1,557**	**1,527**	**6,934**

NT$mm, %	**3M15**	**6M15**	**9M15**	**12M15**	**12M15**
Deposit and cash equivalents	7.0%	5.5%	5.1%	10.2%	10.2%
Domestic fixed income	23.9%	22.8%	20.8%	18.0%	18.0%
Overseas fixed income	48.3%	50.2%	54.1%	51.9%	51.9%
Equities	7.5%	8.7%	7.5%	8.0%	8.0%
Mortgage	6.9%	6.6%	6.4%	6.0%	6.0%
Policy loan	3.3%	3.3%	3.2%	3.1%	3.1%
Real Estate	2.5%	2.5%	2.4%	2.3%	2.3%
Mutual Fund	0.6%	0.5%	0.5%	0.5%	0.5%
Total investment assets[3]	**466,016**	**471,339**	**481,459**	**499,852**	**499,852**

1. Including Interest Credit Life Insurance.
2. Calculation based on Total First Year Premium
3. Total investment assets based on IFRS