CTBC Holding

Analyst Meeting
Financial Review of 2Q25

Sep 12th, 2025

Investor Relations

CTBC

中國信託

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CTBC FHC

CTBC Holding's 1H25 performance summary

CTBC Holding

- 1H25 net profit was NT$35.8bn, down 4% YoY on lower profits at Taiwan Life, while profitability at CTBC Bank remained resilient
- Cumulative EPS was NT$1.78; ROE was 16.3%, leading Taiwan FHC peers

CTBC Bank

- Reported net profit of NT$14.3bn for 2Q25 and NT$27.8bn for 1H25, up 7% QoQ and 20% YoY, driven by robust net interest income growth and sustained fee income
- Solid capitalization and stable asset quality

Taiwan Life

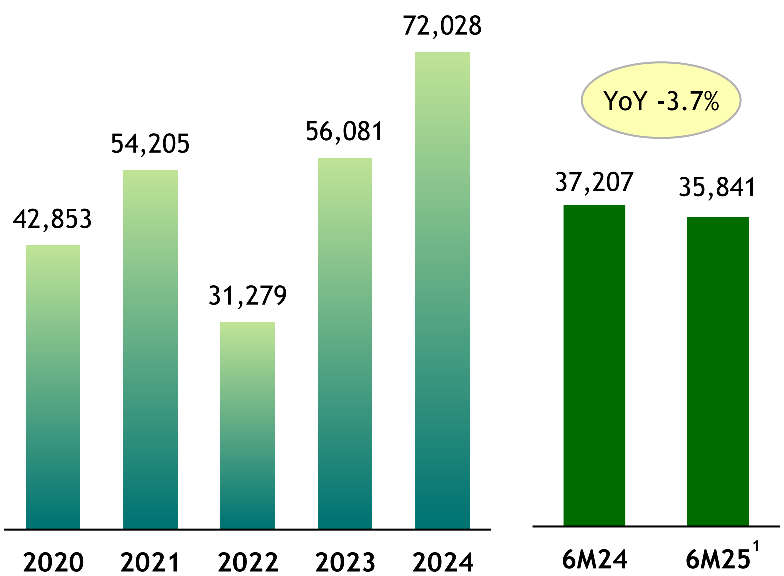
- 1H25 profitability declined YoY, due to decent investment gains last year and elevated hedging costs, with the depreciation of the U.S. dollar
- Adopted new FX reserve scheme in Jun. and took additional FX reserves of NT$15.1bn in Jul. to better withstand currency volatility
- Sufficient capitalization; Taiwan Life issued sub-debts of NT$20.8bn in Aug. and USD102.5mn in Sep. to further bolster its financial strength

Other Subsidiaries

- Total net profits from other subsidiaries, including CTBC Venture Capital, CTBC Investments, Taiwan Lottery, and etc. weakened QoQ and YoY, due to a high seasonal base effect at Lottery and a weaker capital markets performance.

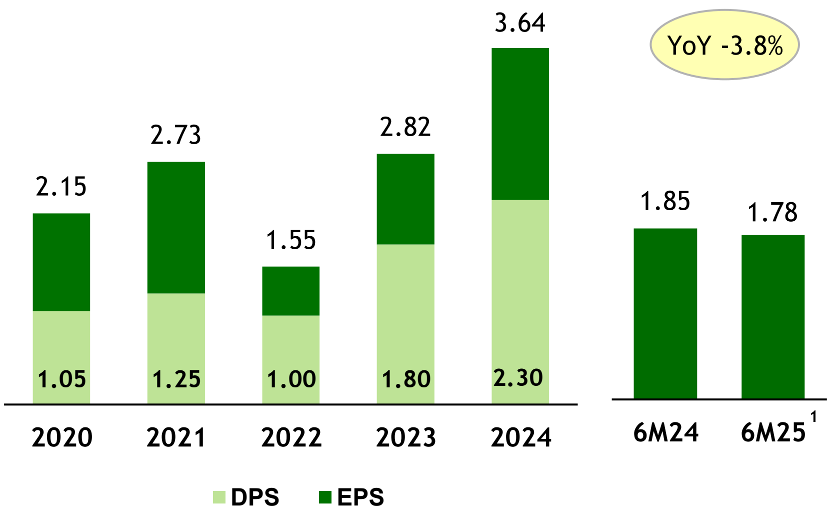
CTBC Holding’s profitability

Consolidated net profit
NT$ mn



EPS/DPS
NT$

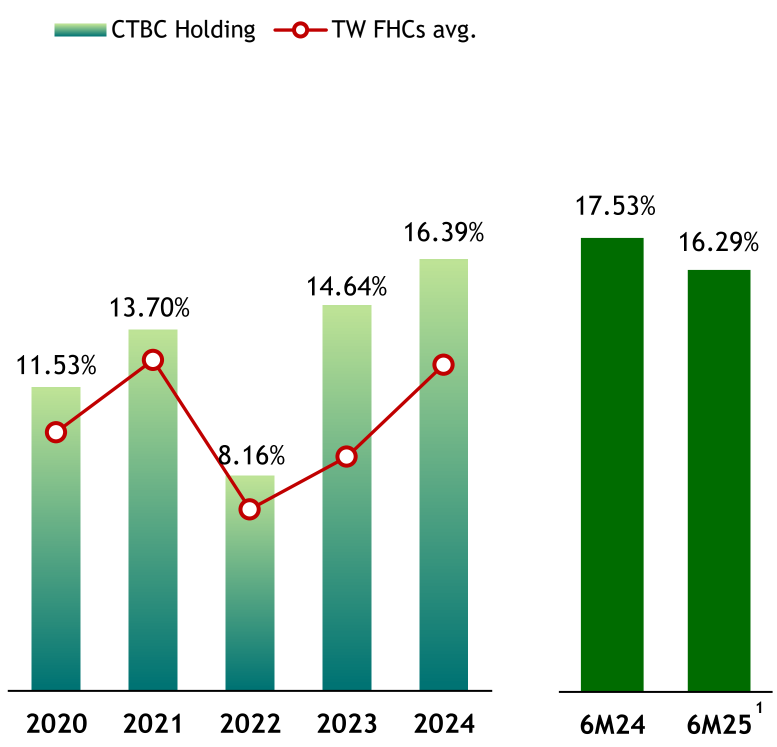
%	2020	2021	2022	2023	2024
Payout Ratio	48.8	45.8	64.5	63.8	63.2



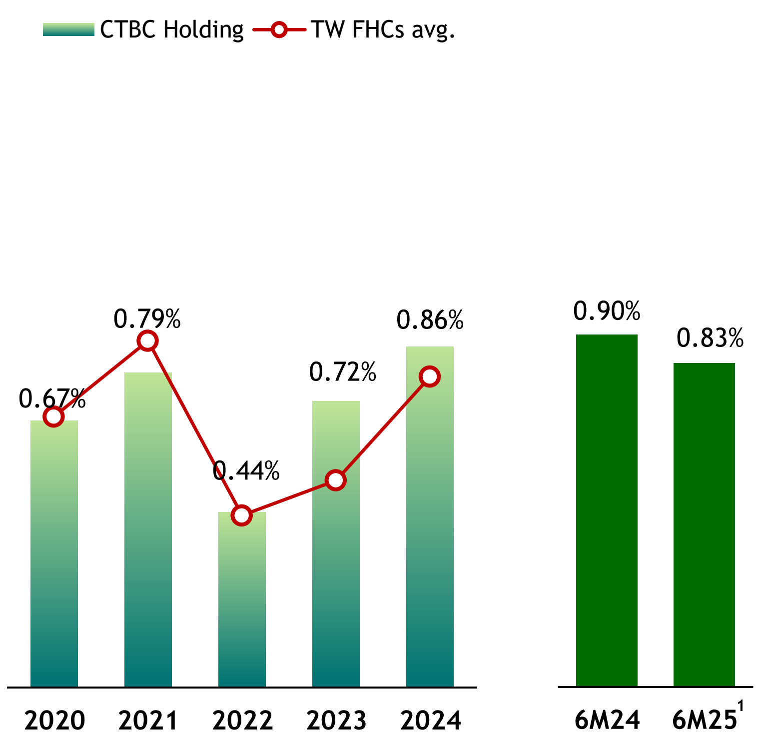
CTBC Holding’s numbers are presented on a consolidated basis.
1. 6M25 numbers are audited.

CTBC Holding's ROE outperformed major peers

ROE
%

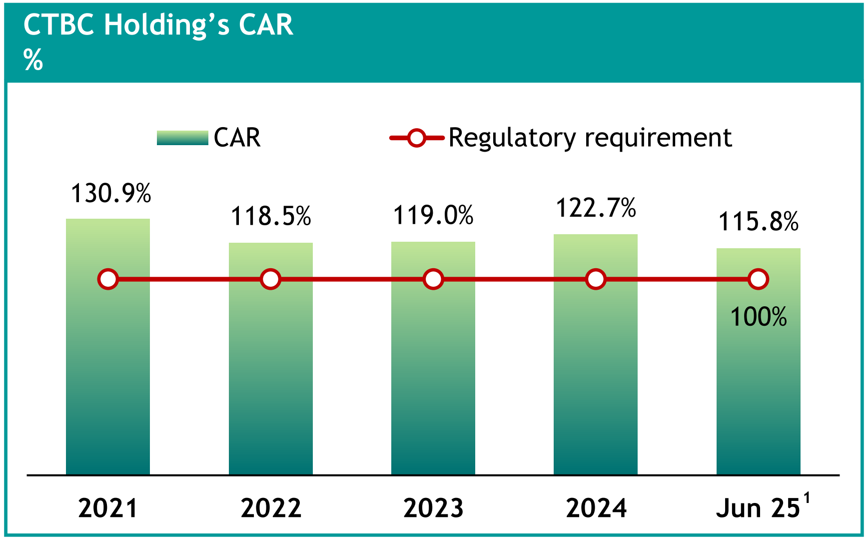


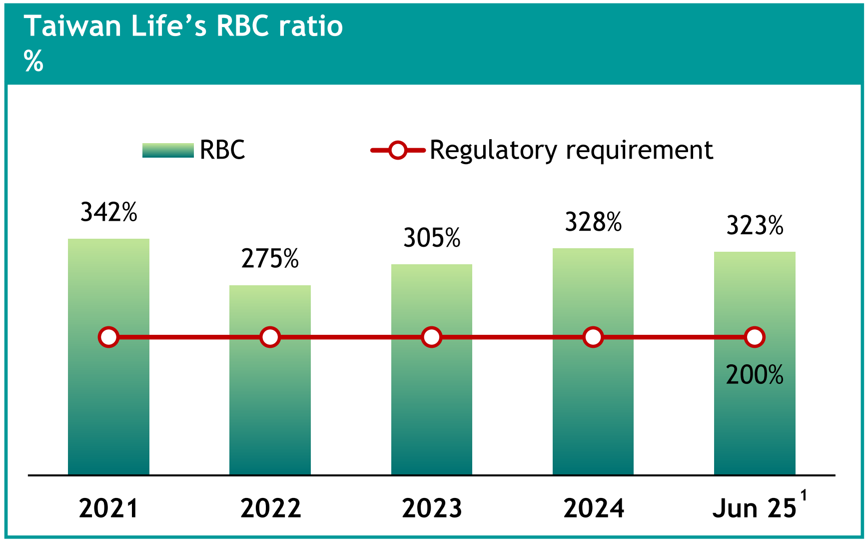
ROA
%

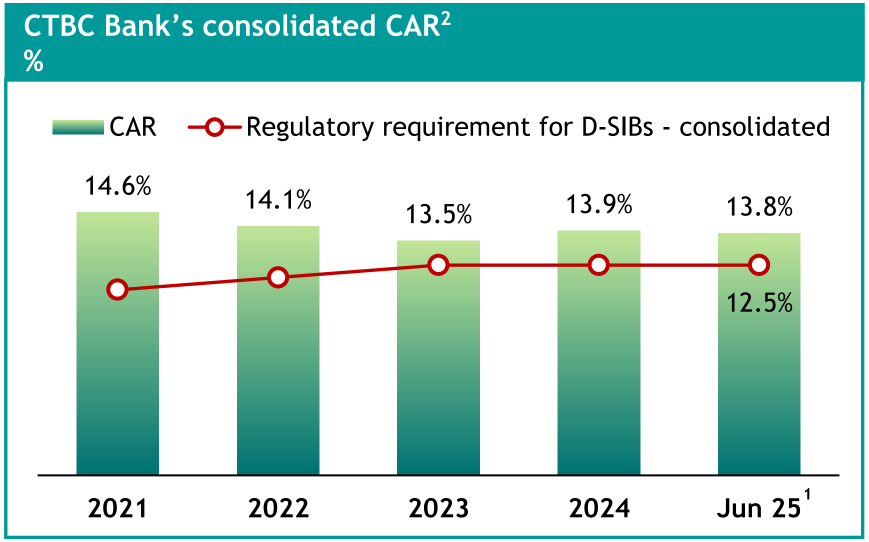


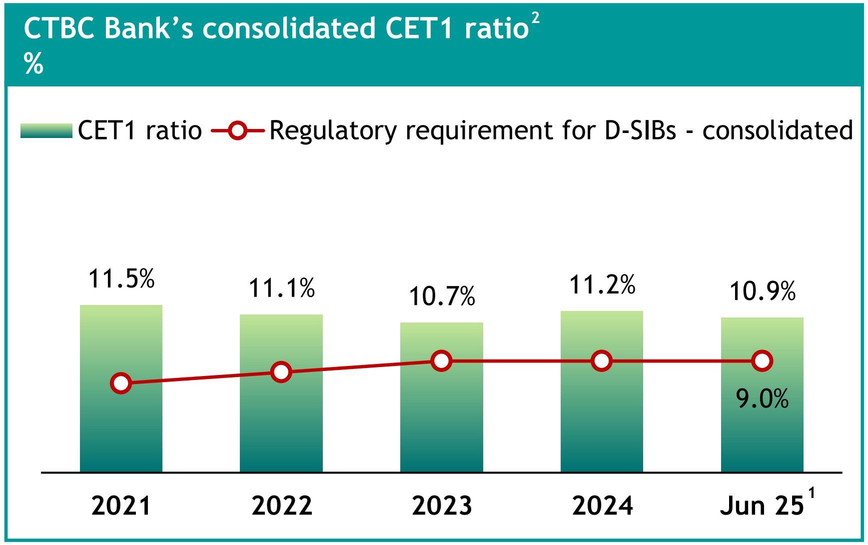
CTBC Holding's numbers are presented on a consolidated basis.
1. 6M25 numbers are audited.

CTBC Holding's solid capitalization







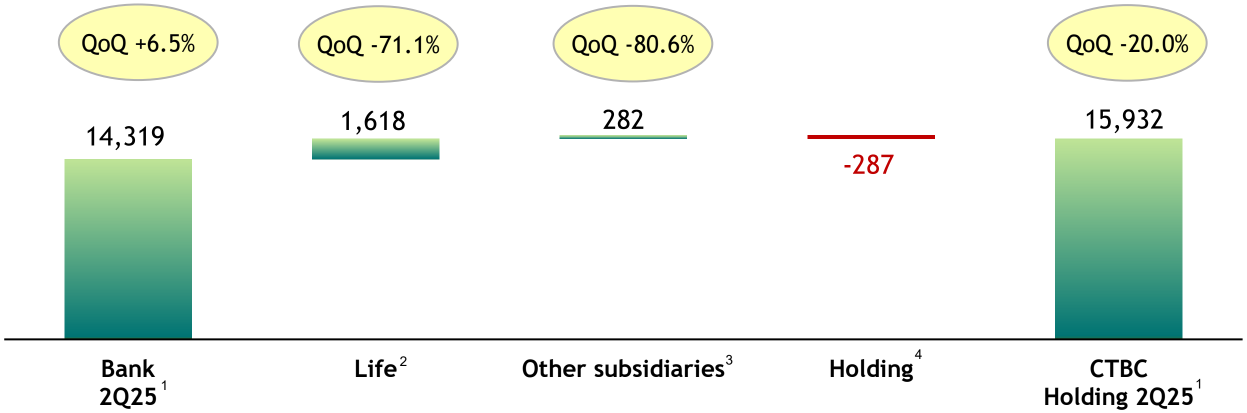


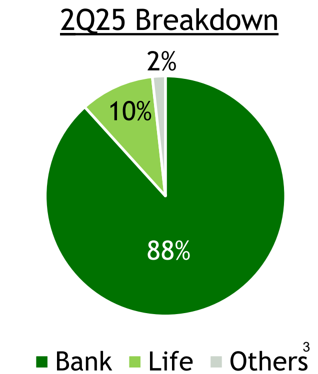
CTBC Holding's numbers are presented on a consolidated basis.

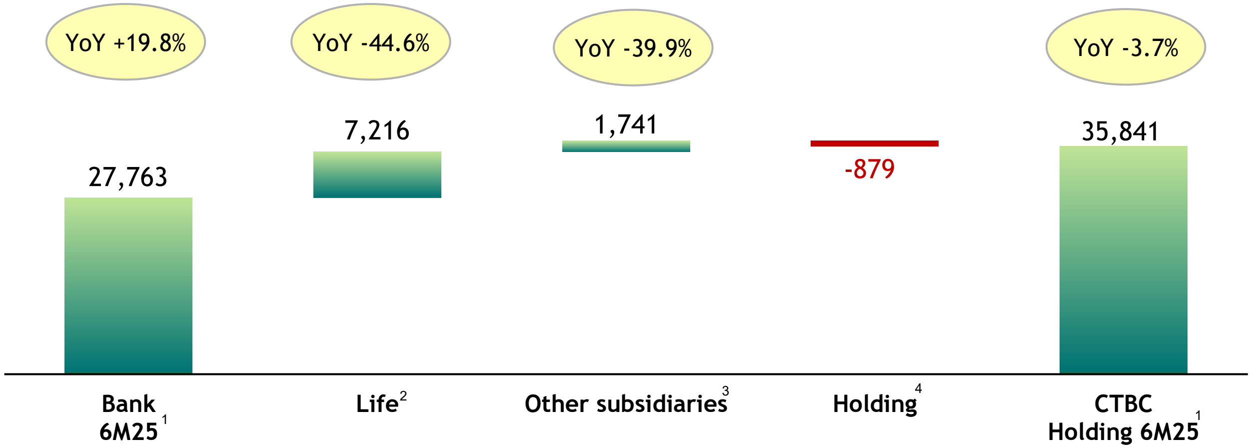
1. Jun 25 numbers are audited.
2. Regulatory requirement for D-SIBs for 2025 on CAR and CET1 is 14.5% and 11.0%, respectively, on a standalone basis.

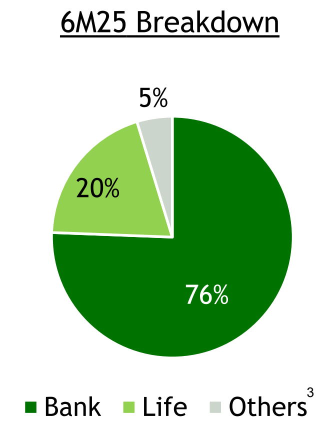
CTBC Holding’s net profit breakdown by entity

CTBC Holding’s net profit breakdown
NT$ mn, %







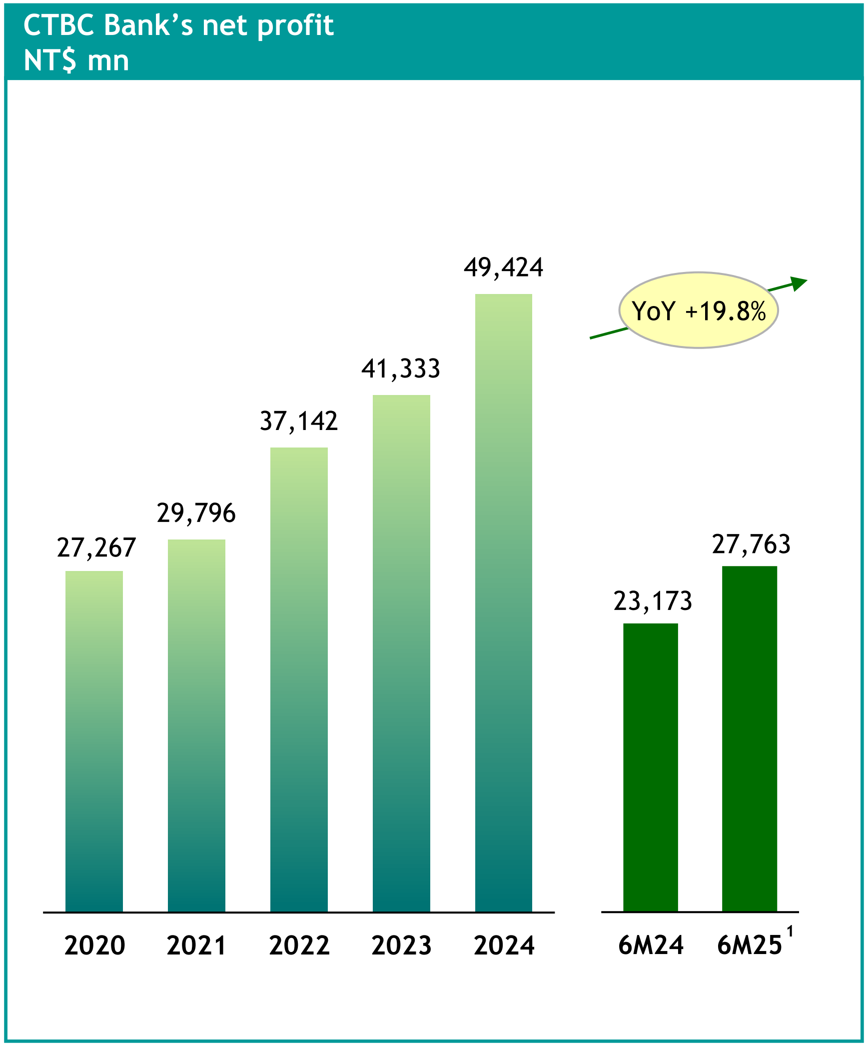


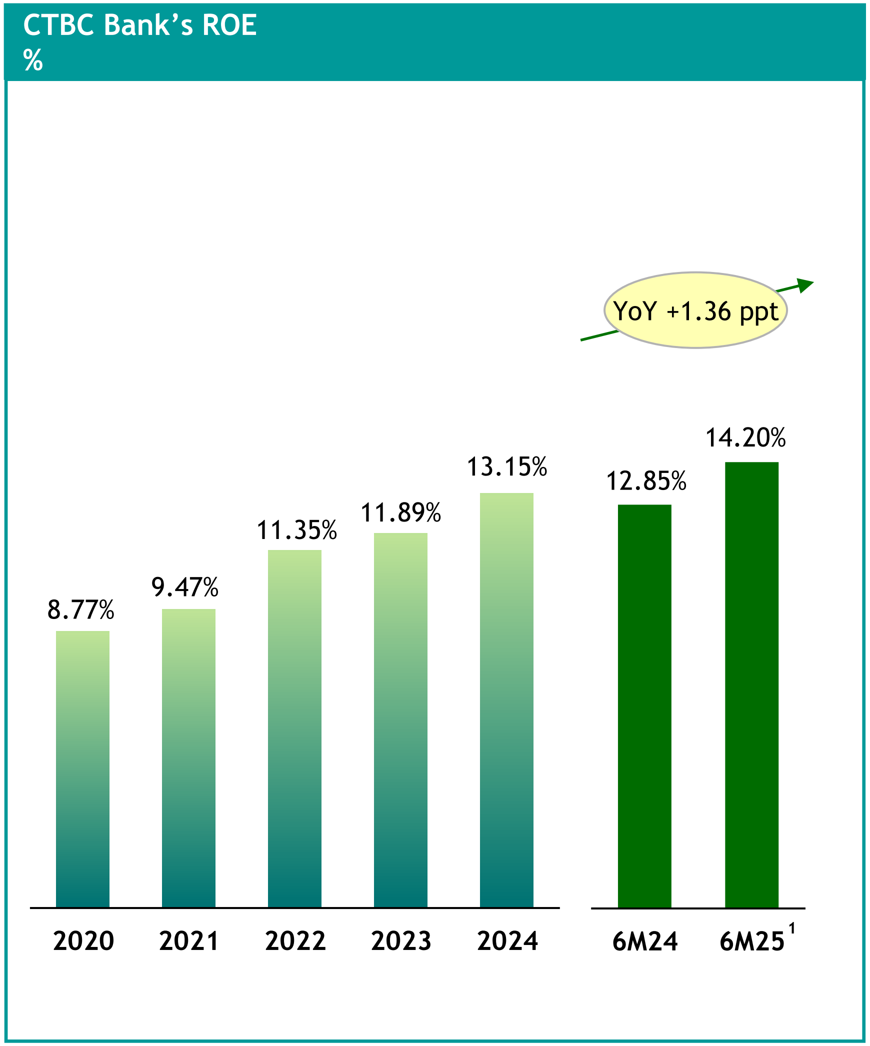
CTBC Holding’s numbers are presented on a consolidated basis.

1. 2Q25/6M25 numbers are audited.
2. Life’s numbers are presented on a consolidated basis.
3. Other subsidiaries include CTBC Securities, CTBC Venture Capital, CTBC Asset Management, Taiwan Lottery, CTBC Investments, and CTBC Finance.
4. Holding (on a non-consolidated basis) is an adjustment item for compiling consolidated statement.

CTBC Bank

CTBC Bank's profit was leading TW banks



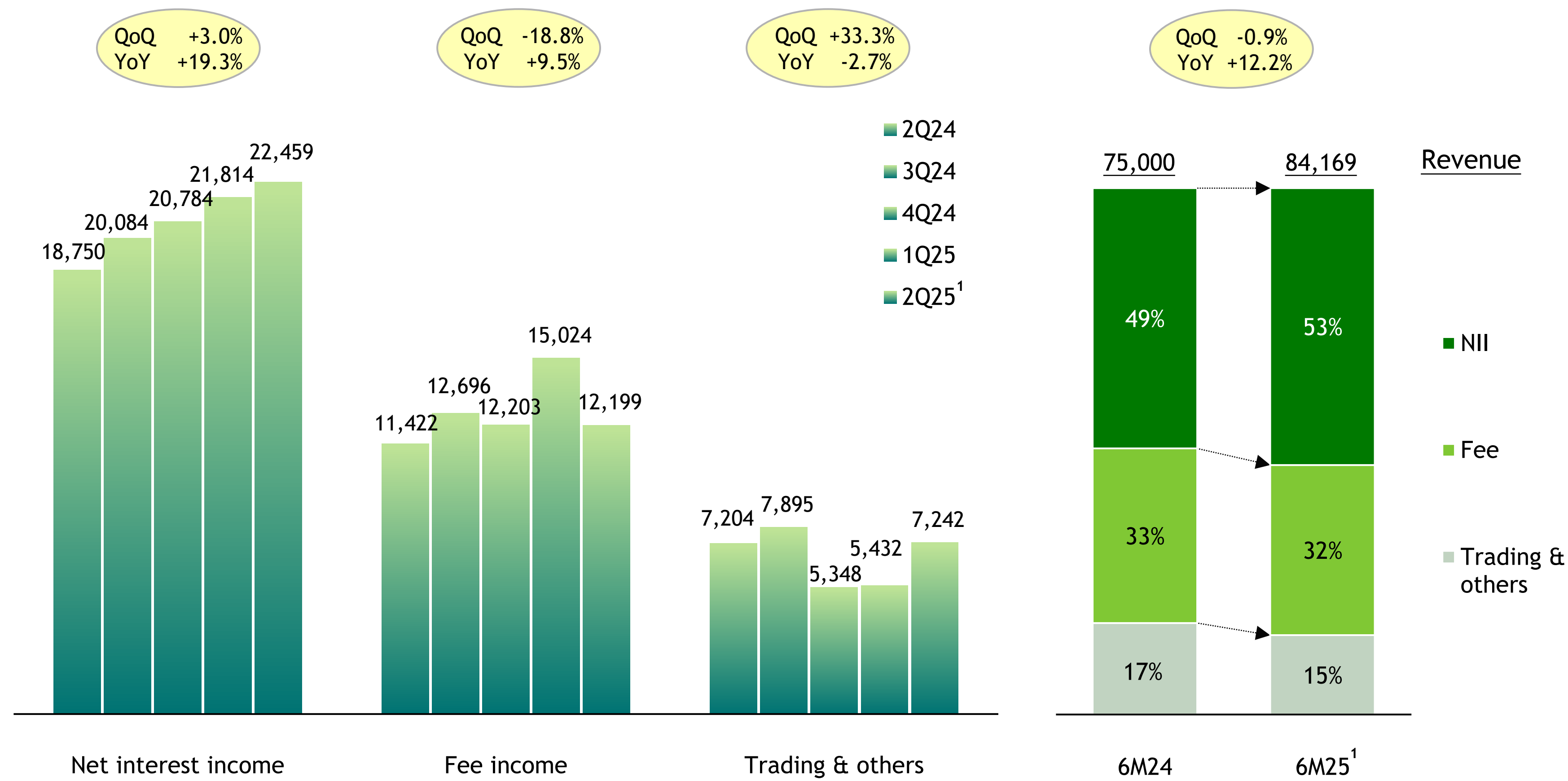


These numbers are presented on CTBC Bank consolidated basis.

1. 6M25 numbers are audited.

CTBC Bank's revenue breakdown

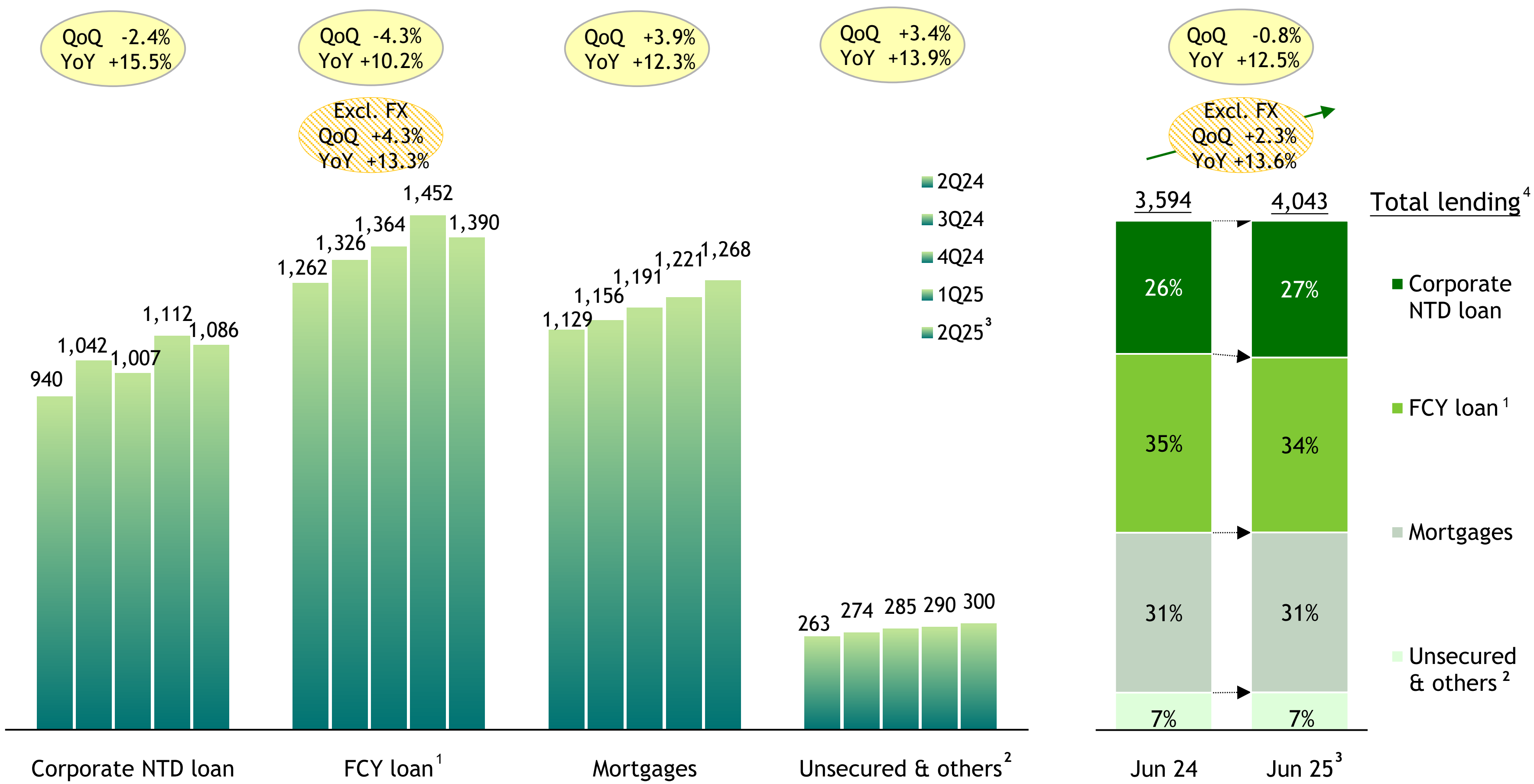
CTBC Bank's revenue breakdown
NT$ mn, %



These numbers are presented on CTBC Bank consolidated basis.
1. 2Q25/6M25 numbers are audited.

CTBC Bank's lending portfolio breakdown

Lending breakdown (incl. credit card revolving balance)
NT$ bn, %



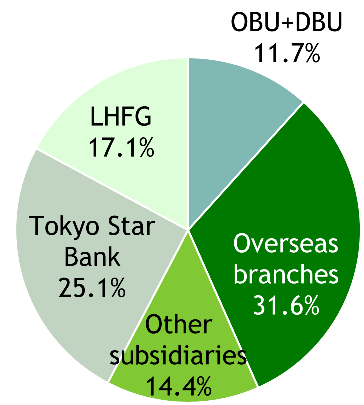
These numbers are presented on CTBC Bank consolidated basis.

1. FC Loan includes non-accrual loans.
2. Unsecured & other loans include unsecured consumer, credit card revolving, and NTD non-accrual loans.
3. 2Q25/Jun 25 numbers are audited.
4. Total lending portfolio includes performing loans, credit card revolving balance, and non-accrual loans.

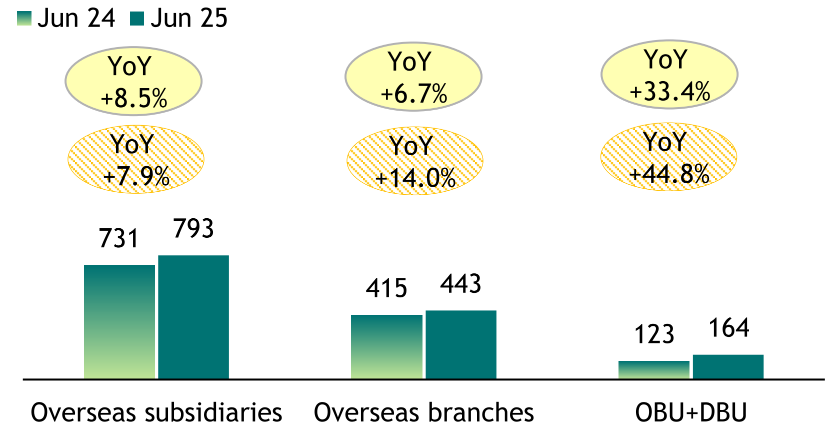
CTBC Bank’s FCY loan breakdown

Excl. FX

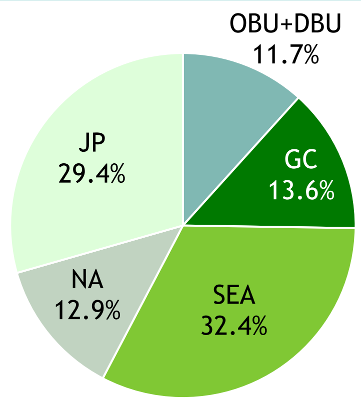
FCY loan breakdown by entity [1, 2]
%



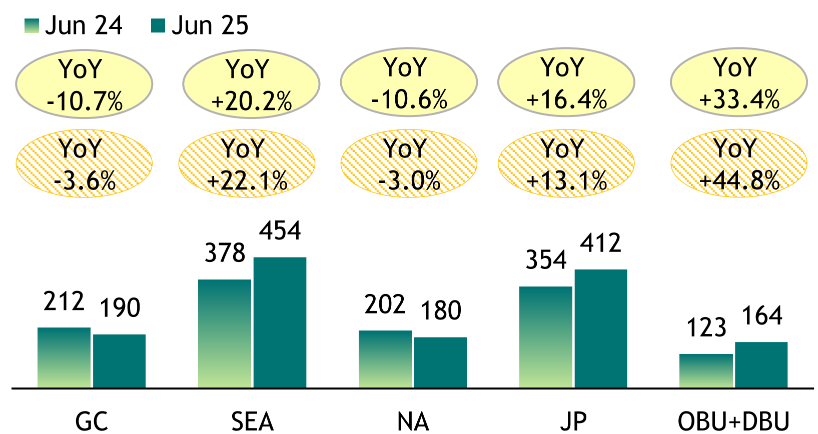
FCY loan growth by entity [1, 2]
NT$ bn, %



FCY loan breakdown by region [1, 2]
%



FCY loan growth by region [1, 2]
NT$ bn, %

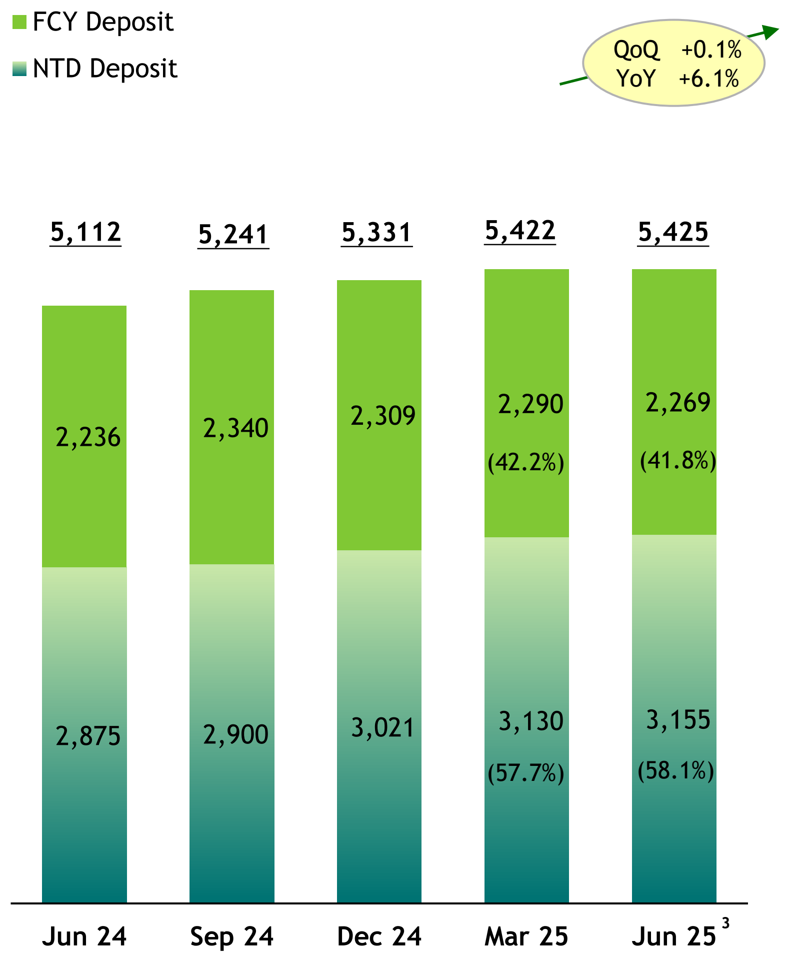


These numbers are presented on CTBC Bank’s consolidated basis. Percentages may not total 100% due to rounding.

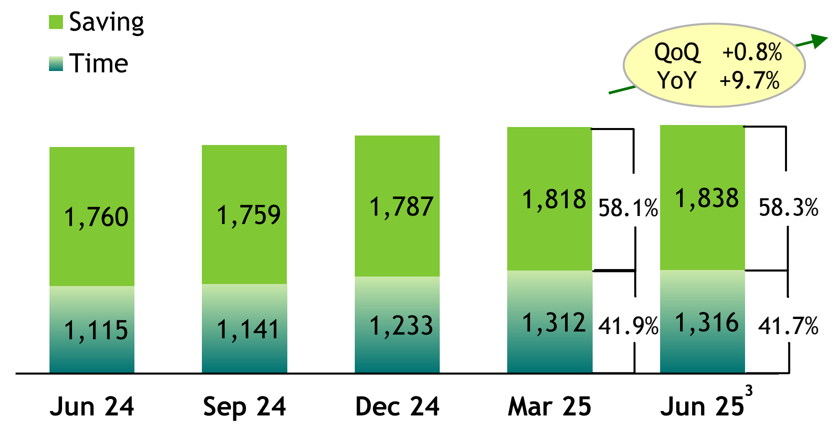
1. FC Loan breakdown includes non-accrual loans and excludes an elimination item. GC: Greater China (China, HK); SEA: Southeast Asia (Singapore, Indonesia, Philippines, Thailand, Vietnam, India); NA: North America (US, Canada); JP: Japan
2. Jun 25 numbers are audited.

CTBC Bank's deposit mix

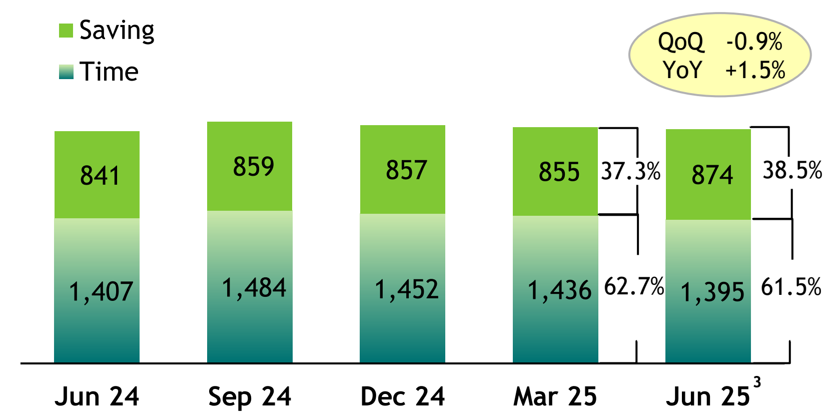
Total deposits[1], NTD, and FCY deposits
NT$ bn, %



NTD deposits
NT$ bn, %



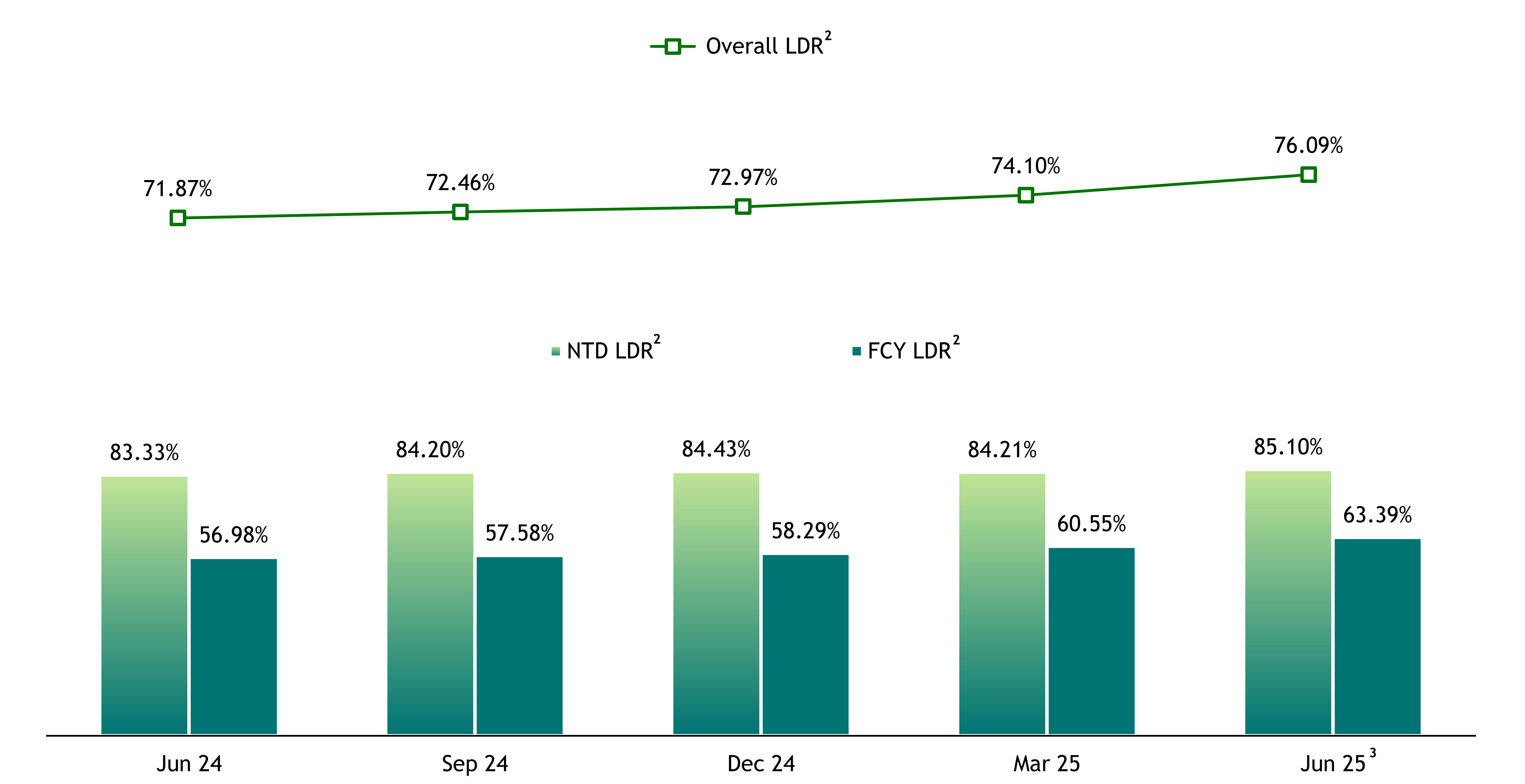
FCY deposits[2]
NT$ bn, %



These numbers are presented on CTBC Bank's consolidated basis.
1. Total deposits include remittances.
2. FCY saving & time deposits exclude elimination items.
3. Jun 25 numbers are audited.

CTBC Bank's LDR

Overall LDR[1]
%

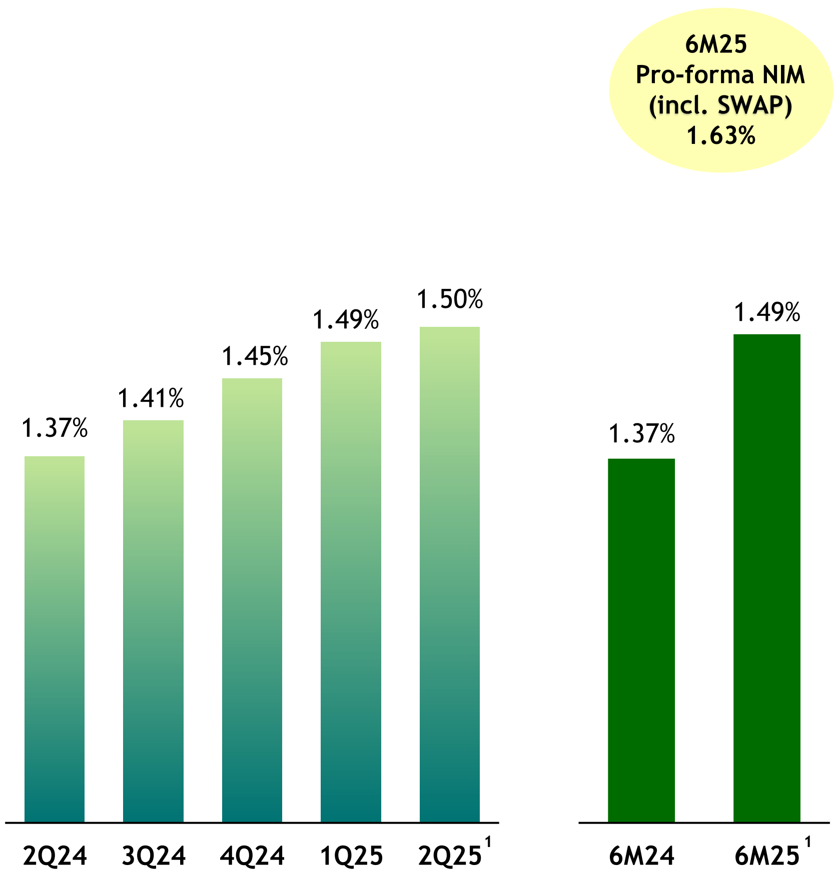


These numbers are presented on CTBC Bank consolidated basis.

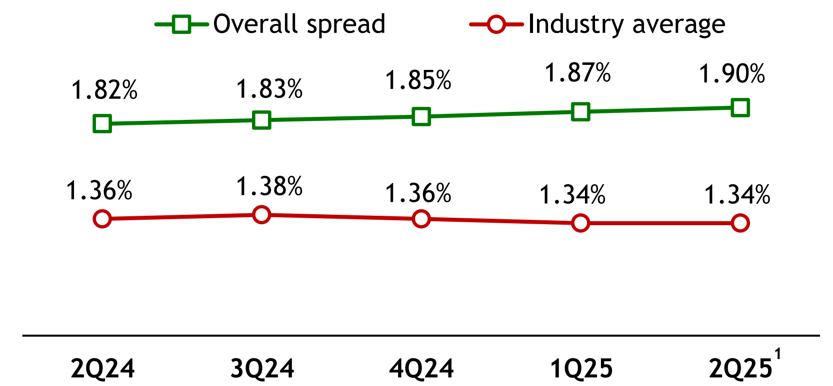
1. Use average balance to calculate LDR; credit card account receivables are included in the calculation of CTBC Bank's LDR.
2. Loans include both performing and non-accrual loans; deposits are adjusted to exclude structured deposits and remittances.
3. Jun 25 numbers are audited.

CTBC Bank's NIM and spreads

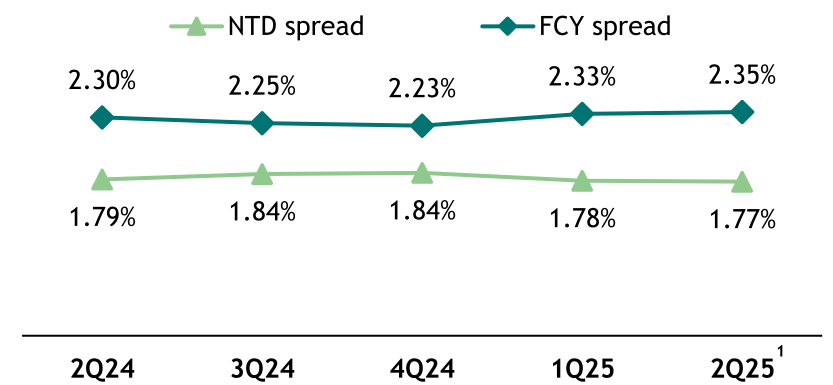
NIM
%



Overall spread vs. industry
%



NTD & FX spread
%

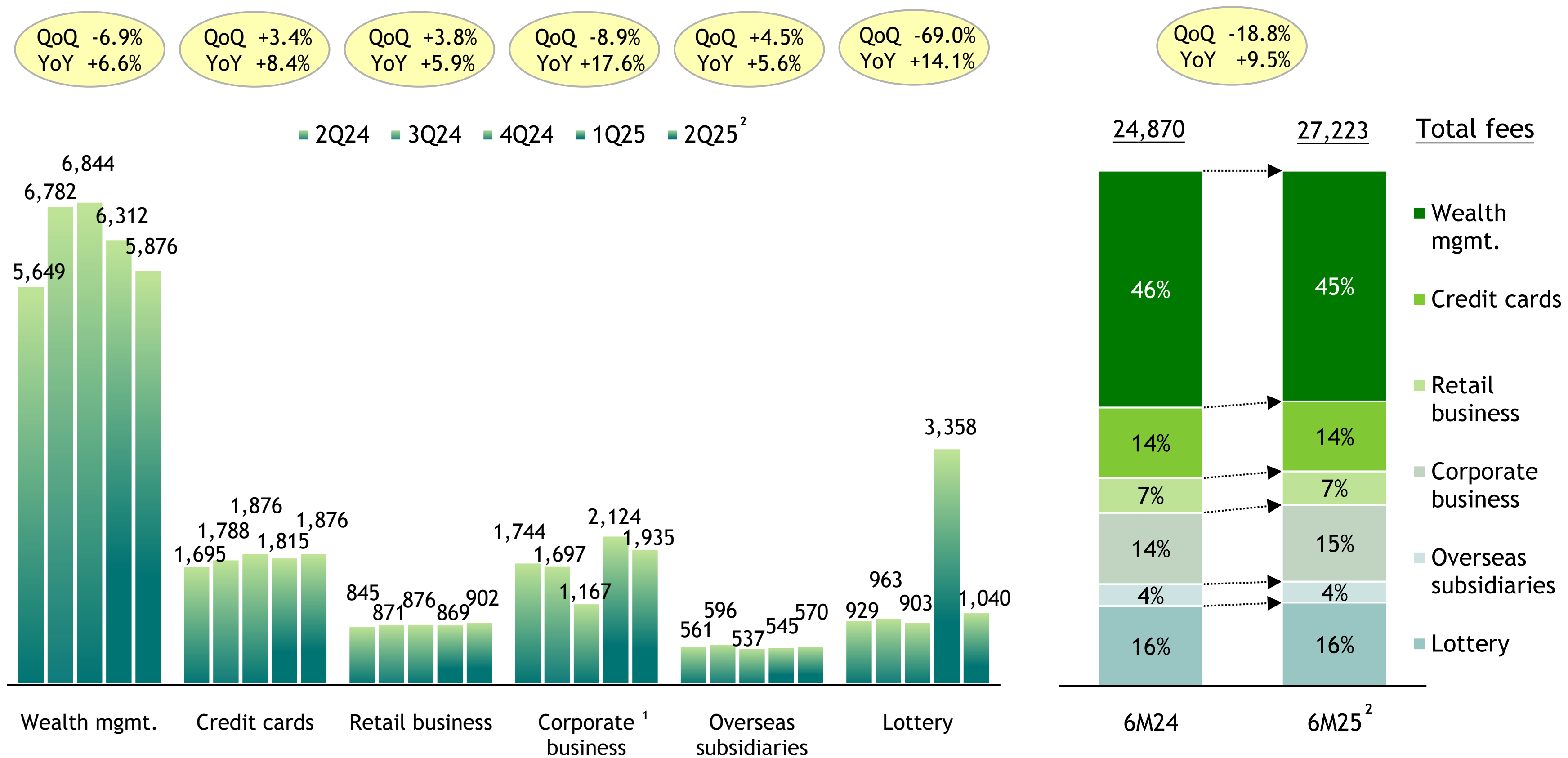


These numbers are presented on CTBC Bank consolidated basis.

1. 2Q25/6M25 numbers are audited.

CTBC Bank's fee breakdown

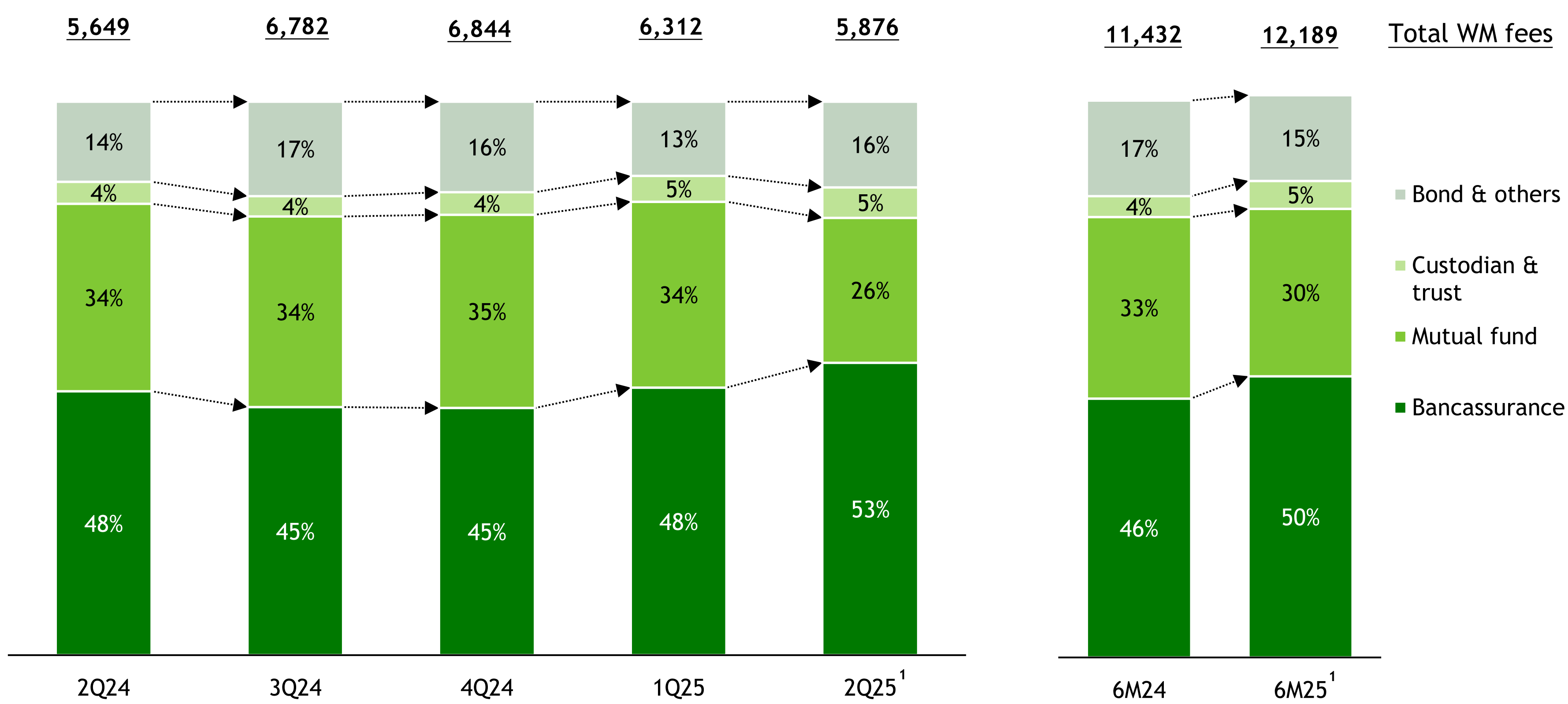
CTBC Bank's fee income breakdown
NT$ mn, %



CTBC Bank's numbers are presented on a consolidated basis.
1. Corporate business excludes overseas subsidiaries.
2. 2Q25/6M25 numbers are audited.

CTBC Bank's wealth management fee

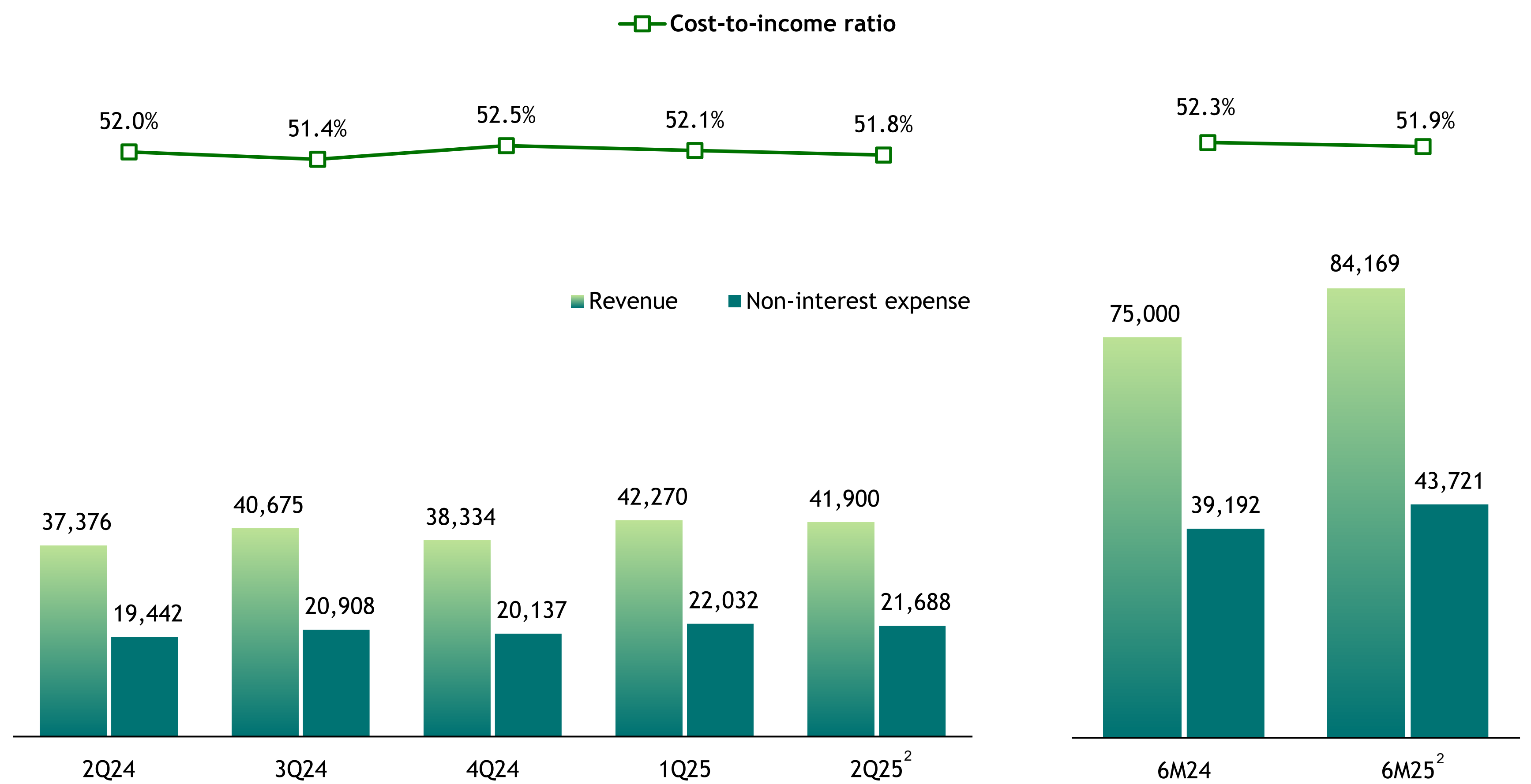
Wealth mgmt. fee breakdown
NT$ mn, %



1. 2Q25/6M25 numbers are audited.

CTBC Bank's cost-to-income ratio

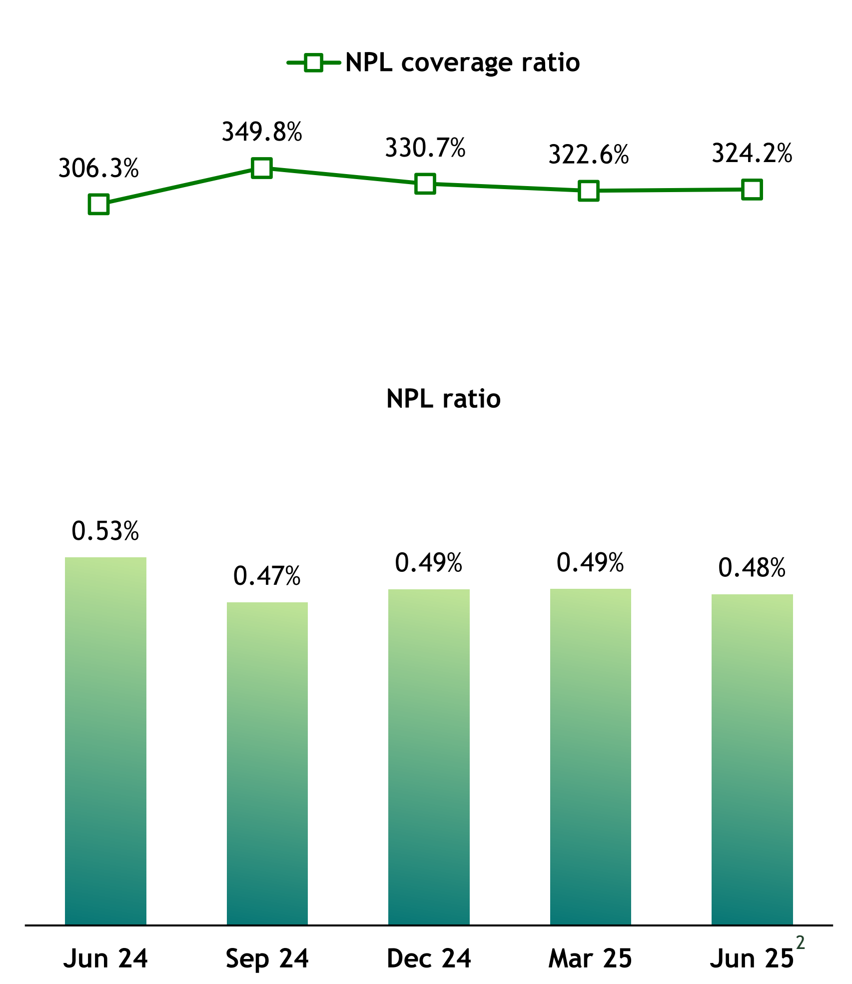
CTBC Bank's cost-to-income ratio[1] and revenue & non-interest expense
NT$ mn, %



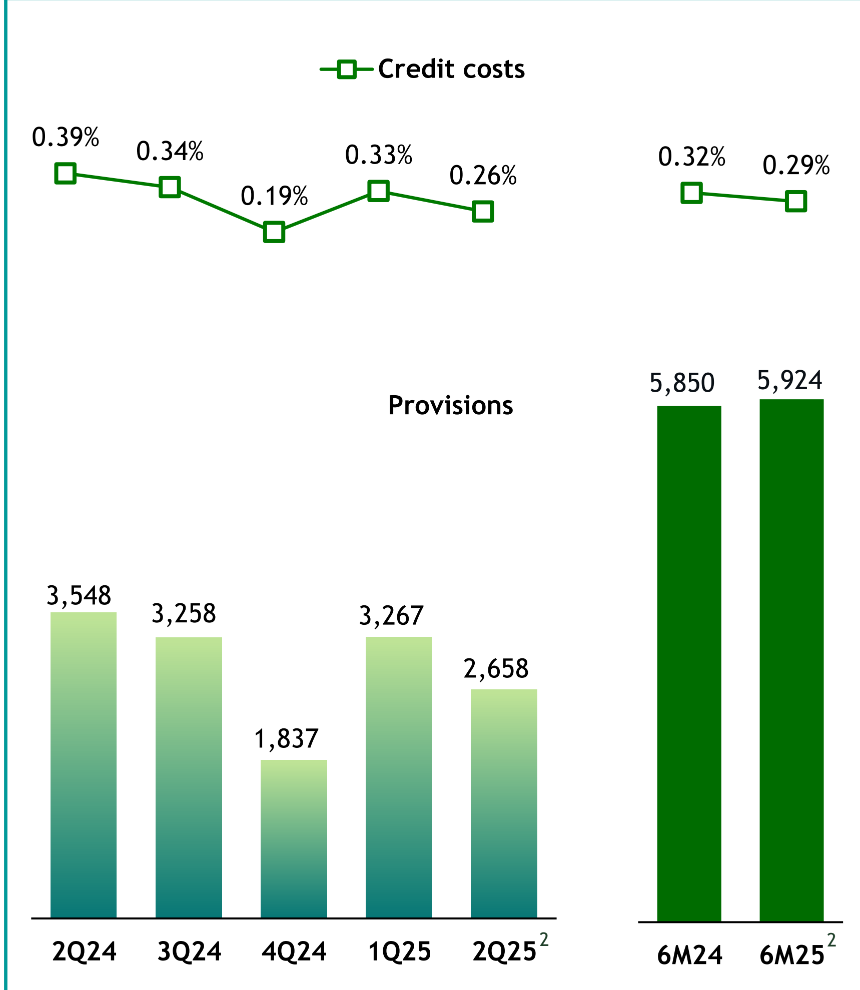
1. Cost-to-income ratio = (total non-interest expense)/(pre-provision operating revenue)
2. 2Q25/6M25 numbers are audited.

CTBC Bank's asset quality

NPL ratio[1] & NPL coverage ratio
%



Provisions & credit costs
NT$ mn, %



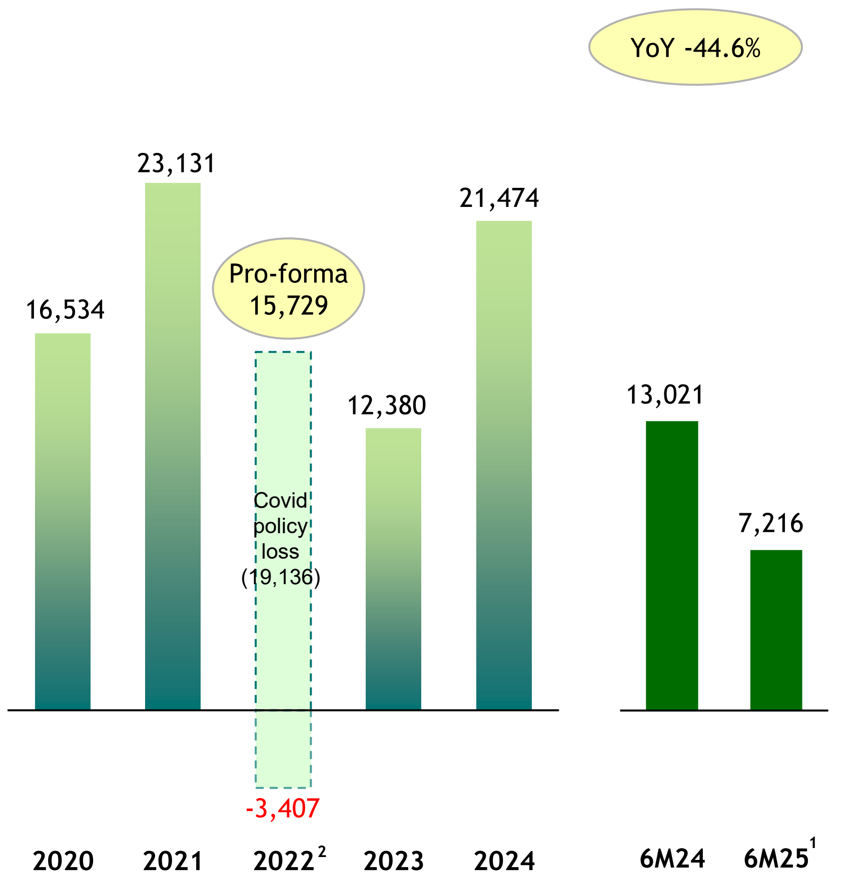
These numbers are presented on CTBC Bank consolidated basis.

1. NPL refers to loans over 90 days overdue.
2. Jun 25/2Q25/6M25 numbers are audited.

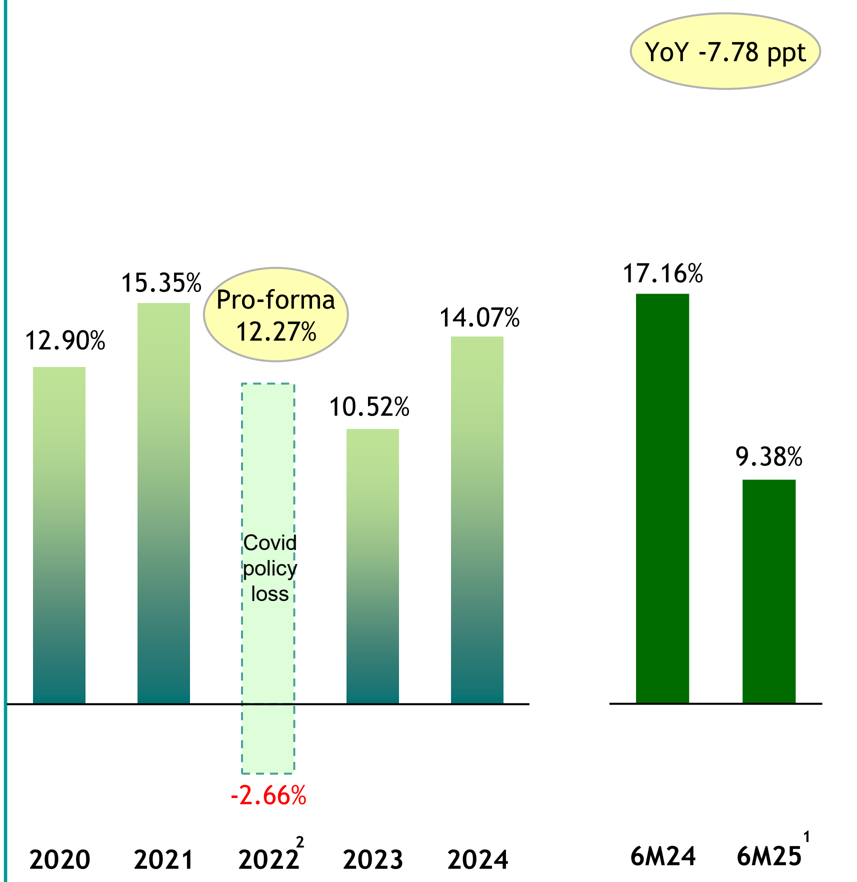
Taiwan Life

Taiwan Life’s net profit and ROE

Taiwan Life’s net profit
NT$ mn



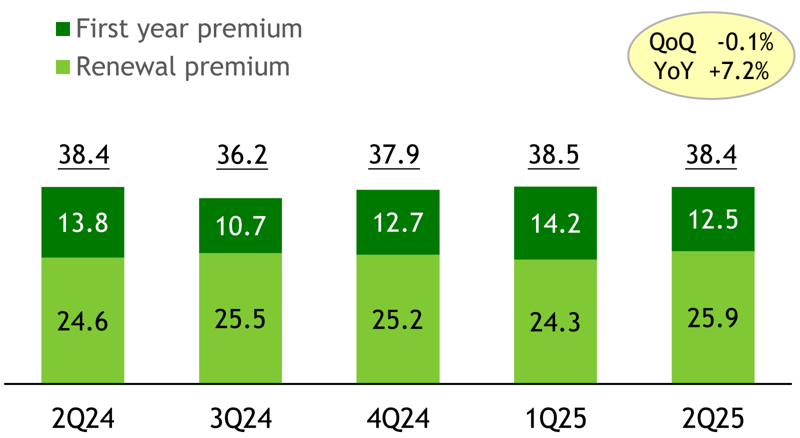
Taiwan Life’s ROE
%



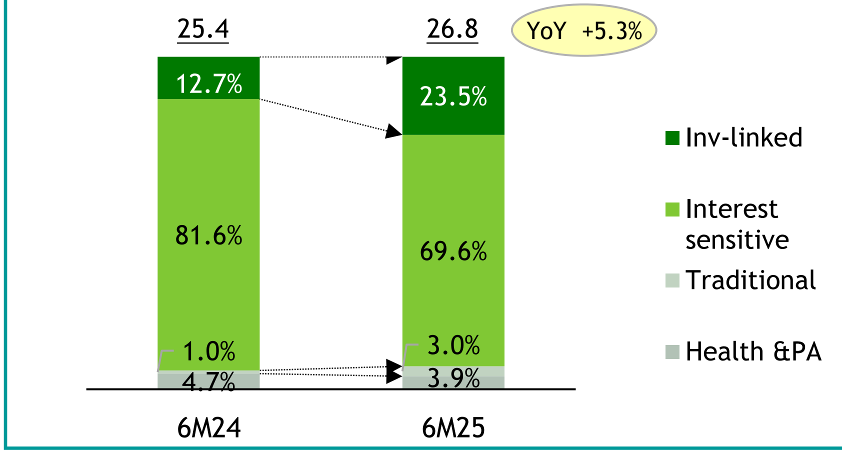
1. 6M25 numbers are audited.
2. 2022 net loss is NT$3.4bn and reported ROE is -2.66%; 2022 pro-forma net income is NT$15.7bn and ROE is 12.27% excluding Covid policy loss.

Taiwan Life's premium breakdown

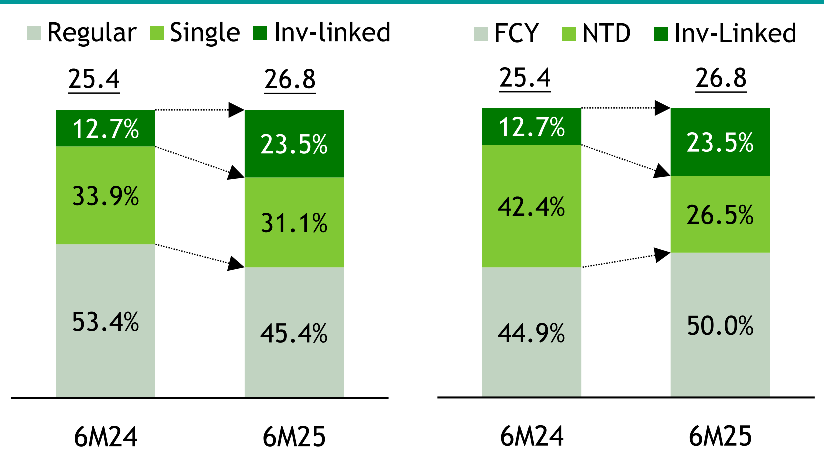
Total premium breakdown
NT$ bn, %



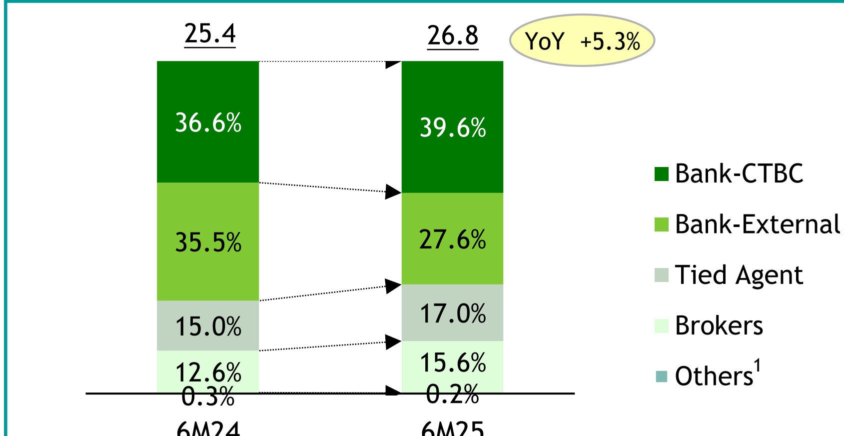
FYP breakdown - by products
NT$ bn, %



FYP breakdown - by payment/currency
NT$ bn, %



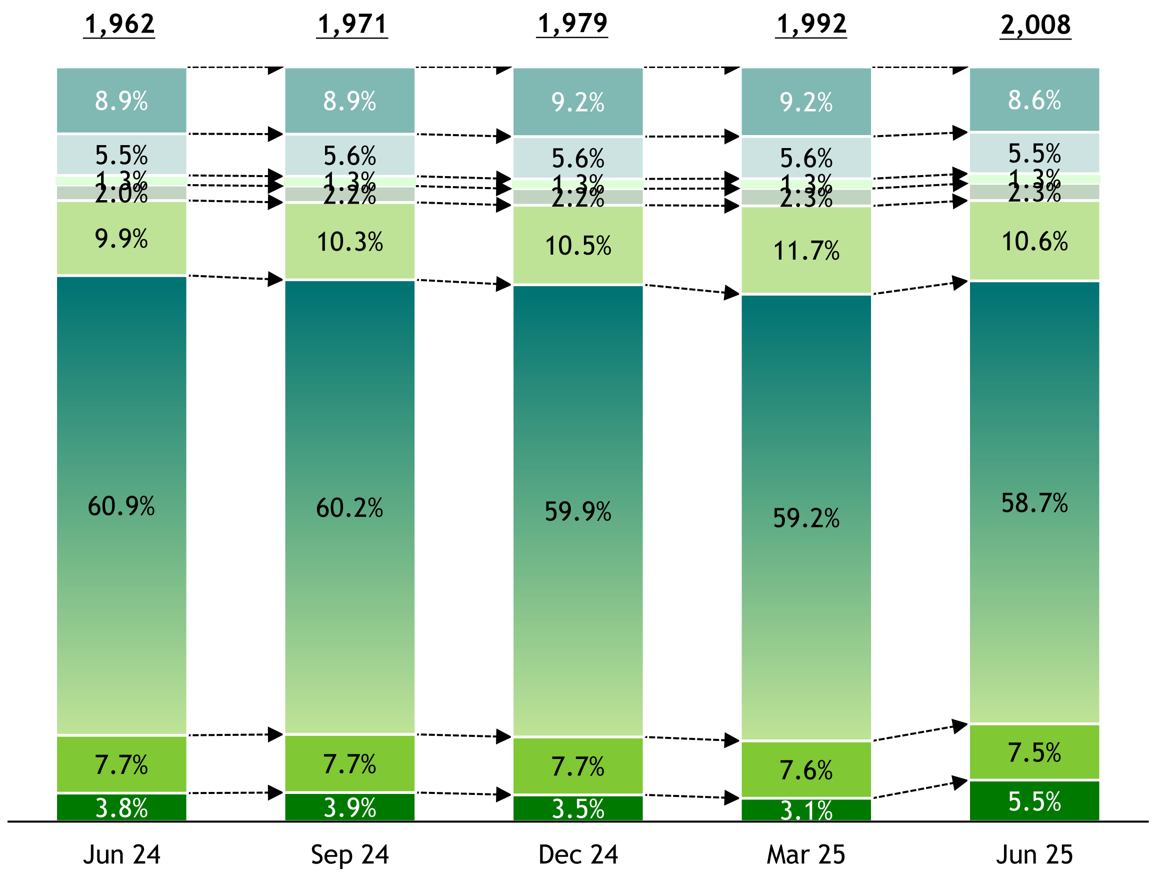
FYP breakdown - by channels
NT$ bn, %



1. Others include tel-marketing and inter-group channels
2. Source: Life Insurance Association and Taiwan Insurance Institution

Taiwan Life - Investment portfolio breakdown

Total investment portfolio breakdown
NT$bn, %

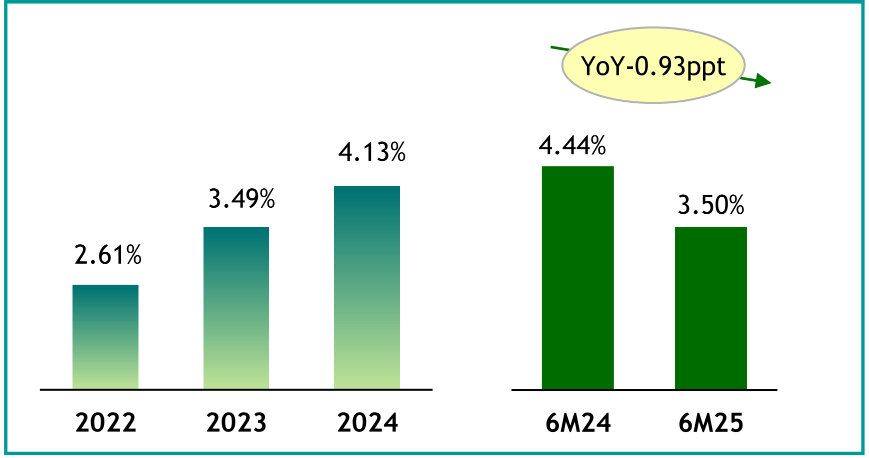


Total investment assets	Return[1]
Mutual fund	10.68%
Real estate[2]	0.41%
Policy loan	4.72%
Secured loan	2.80%
Equities[3]	8.22%
Overseas fixed income	4.33%
Domestic fixed income	1.60%
Deposit and cash equivalents	1.47%

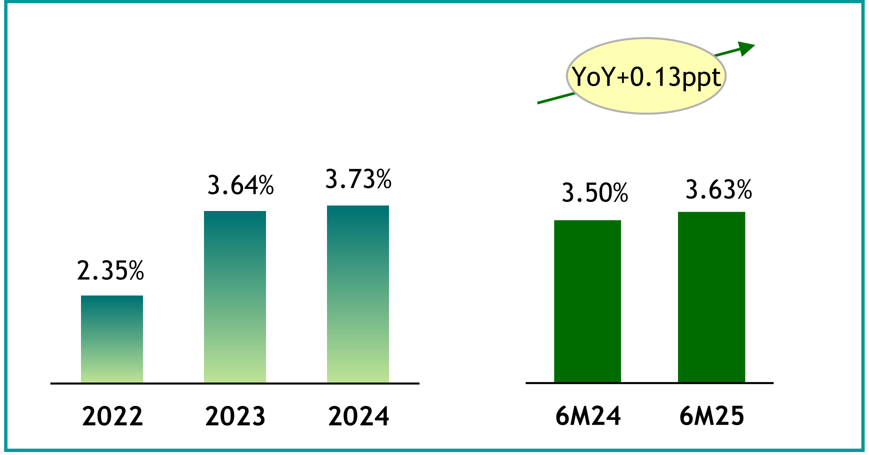
1. Annualized return for each type of investment assets is pre-hedge
2. Part of the real estate project construction work is underway
3. Include CTBC Insurance and other investments under equity method

Taiwan Life – Decent investment yields support positive interest spreads

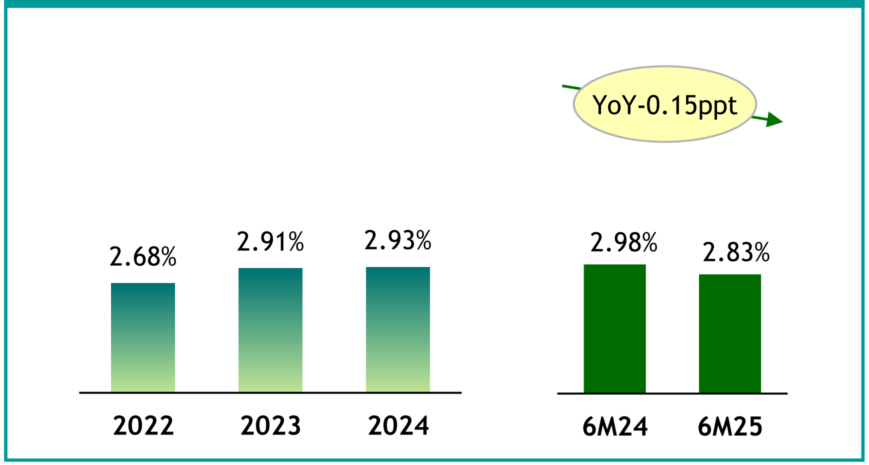
Total investment yield[1]
%



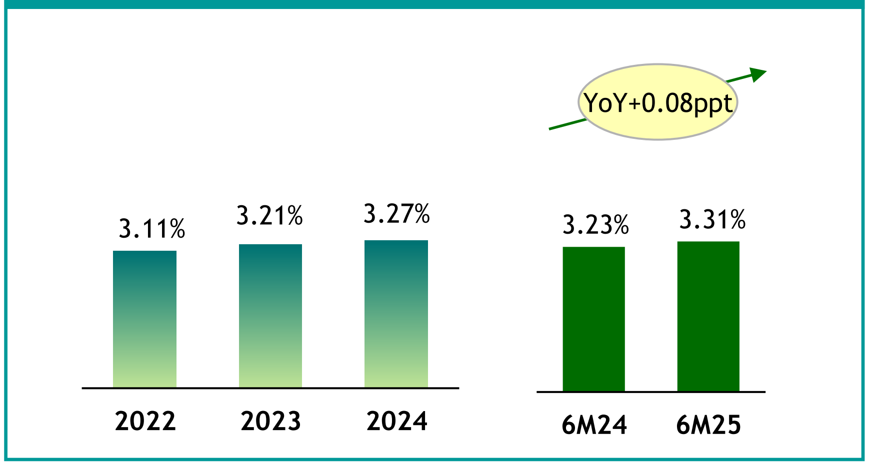
Recurring yield[2]
%



Breakeven point[3]
%



Cost of liabilities (reserve base)
%

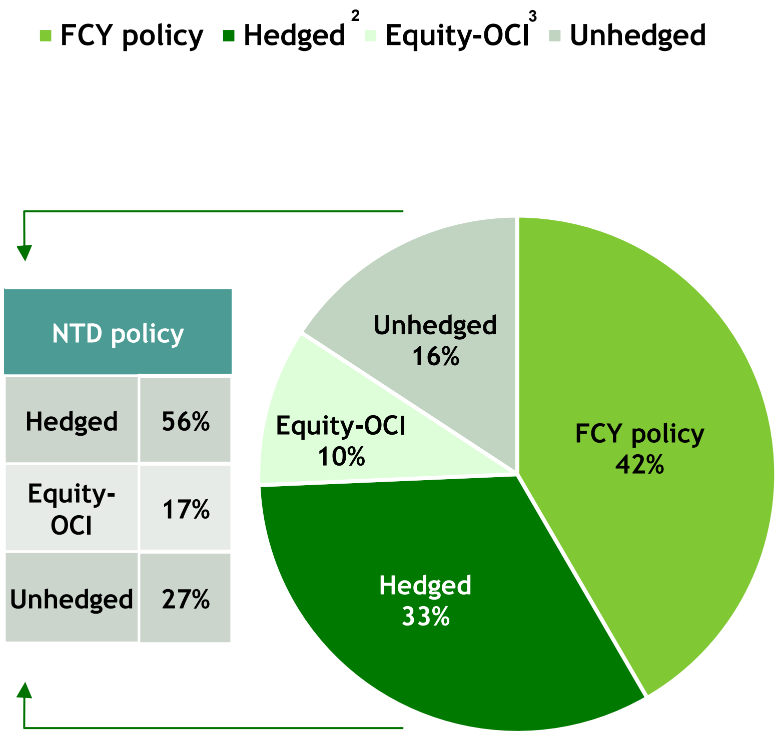


1. Investment yield is after hedge
2. Recurring yield is before hedge
3. Breakeven point = (net investment income – profit before tax)/average of investment assets

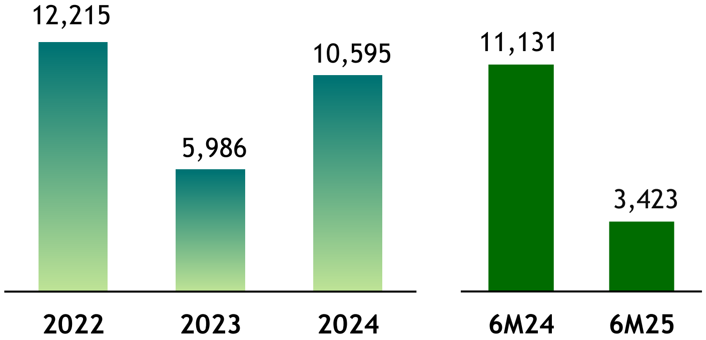
Taiwan Life - Hedging & FX reserve

6M25 FCY investment hedging structure

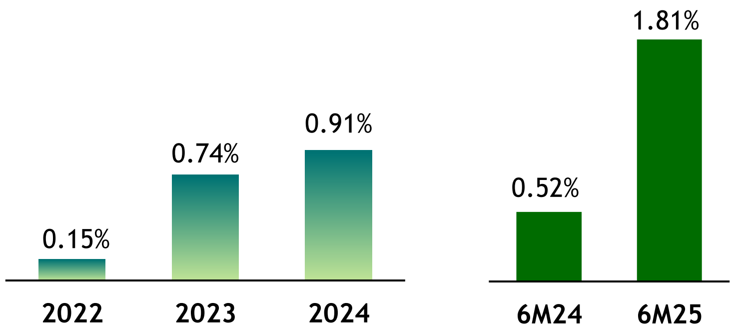
NTD policy	
Hedged	56%
Equity-OCI	17%
Unhedged	27%



FX reserve balance
NT$ mn



Hedging cost (overseas asset-based)
%



1. Percentages may not total 100% due to rounding
2. Hedged position Includes currency swap and NDF
3. Equity-OCI includes equity and mutual fund

ESG Highlights

CTBC's sustainability performance & goals

Indicators			2024 performance	2029 target
Sustainable investment and financing	Responsible investment	Securities (stocks/bonds[1]/funds/ETFs)	**12,517** (YoY +6%)	**15,003**
		Green buildings and public investment[2]	**439** (YoY +109%)	**549**
		Total	**12,956** (YoY +8%)	**15,552**
	Sustainable financing	Green loans/sustainability-linked loans/ green industry loans[3]	**3,575** (YoY +18%)	**4,475**
	Engagement rate with domestic high-carbon emitting investment and financing targets[4]		Financing: **50%** or more Investment: **50%** or more	Financing: **continual engagement** Investment: **55%-75%**
Financial inclusion	Retail banking	ATMs for people with visual impairments	**1,102**	Continue to increase machines/equipment
	Microenterprise loans	Digital application usage rate	**73**%	**85**%
	Number of ESG insurance products develpoed[5]	Develop spillover/older adult/micro and vulnerable insurance policies	**10** products	**20** products
Decarbonization actions	**Full exit** from financing for coal extraction and unconventional oil and gas extraction by 2035			
	By 2035, cut Scope 1 and 2 emissions from the baseline year (2021) by **63%**			

1. Bonds include green bonds, social bonds, sustainable bonds, and bonds compliant with the Principles for Responsible Investment (PRI).
2. Public investment includes real estate and equity investments in the Love Taiwan project.
3. Green Industry loans include loans in the green technology, circular economy, green power, and renewable energy industries, and exclude duplicates with green loans and sustainability-linked loans.
4. Financing and investment are calculated using the portfolios of CTBC Bank and Taiwan Life, respectively.
5. Indicates accumulated development since 2023.

ESG recognitions and index highlights

Domestic and international sustainability ratings

S&P Global ESG (0–100, with 100 indicating the best performance)	FTSE Russell (0–5, with 5 indicating the best performance)	MSCI ESG (AAA–CCC, with AAA indicating the best performance)	Sustainalytics (100–0, with 0 indicating the best performance)	ISS ESG (A–D, with A indicating the best performance)	CDP (A–D-, with A indicating the best performance)
87 (previous 82)	4.1 (previous 3.4)	AA	17.28	C (previous C-)	A

Sustainable governance and CSR

S&P Dow Jones Indices (DJSI)
World Index and Emerging Markets Index

MSCI ESG Rating
MSCI Taiwan ESG Leaders Index

FTSE4Good Index
Emerging Markets Index

HR Asia Magazine
Taiwan's Best Companies to Work for in Asia

Taiwan Academy of Banking and Finance
Best Green Finance Project

Branding, banking, and insurance

The Banker
Top 1000 World Banks - No. 1 in Taiwan

Brand Finance
Top 500 Banking Brands - No. 1 in Taiwan

Euromoney
Best Bank in Taiwan

FinanceAsia
Best Bank in Taiwan

Celent
Model Insurer of the Year, Global

Interbrand
2024 Best Taiwan Global Brands Ranked No.1 in Taiwan's Financial Industry

Business performance, products, and services

The Asian Banker
Best Merchant Service Initiative, Global
Best Retail Bank in Taiwan

Euromoney
Best Bank for Corporates in Taiwan

Global Finance
Best Investment Bank in Taiwan

Asia Risk
Derivatives House of the Year, Taiwan

The Asset
Renewable Energy Deal of the Year, Global
Best Investor Relations Team in Asia Pacific
Best ETF Provider Offshore, Taiwan

Fintech and digital innovation

Global Finance
World's Best Financial Innovation Labs - Financial Services Company Labs (Internal)
Best Fraud Risk Management Innovation, Global

The Asian Banker
Best KYC & Customer Onboarding Technology Implementation in Asia Pacific
Best Anti-Fraud Customer Initiative in Taiwan

International Data Corporation
Future Enterprise of the Year, Taiwan
Best in Future of Trust, Taiwan

The Asset
Digital Bank of the Year, Taiwan
Digital Brokerage of the Year in Taiwan

CTBC Holding

Analyst Meeting
Financial Review of 2Q25
Appendix

Sep 12th, 2025
Investor Relations

CTBC
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CTBC Holding's Summary Ratios

	Yearly Results			Quarterly results					YTD Results
	2022	2023	2024	2Q24	3Q24	4Q24	1Q25	2Q25[1]	06M25[1]
Per Share Data (Reported)									
EPS (after-tax) (NT$)	1.55	2.82	3.64	0.78	1.04	0.63	1.02	0.76	1.78
DPS (NT$)	1.00	1.80	2.30	-	-	-	-	-	-
BVPS (NT$)	17.34	20.98	23.14	21.65	23.13	23.14	23.74	21.00	21.00
Common shares outstanding (million share)	19,584	19,623	19,620	19,621	19,621	19,620	19,653	19,650	19,650
DuPont Analysis									
ROAA (after-tax)(%)[2]	0.44%	0.72%	0.86%	0.79%	1.01%	0.63%	0.91%	0.73%	0.83%
ROAE (after-tax)(%)[2]	8.16%	14.64%	16.39%	14.82%	19.28%	11.55%	17.30%	14.25%	16.29%
Leverage & Solvency Ratios									
Double Leverage Ratio (%)	121.5%	118.4%	120.4%	121.5%	120.2%	120.4%	120.0%	125.9%	125.9%
Avg. Equity / Avg. Assets (%)	5.40%	5.06%	5.40%	5.48%	5.46%	5.52%	5.50%	5.27%	5.18%
CAR - FHC (%)	118.5%	119.0%	122.7%	117.6%	123.1%	122.7%	125.9%	115.8%	115.8%
CAR - Bank[3] (%)	14.06%	13.48%	13.89%	13.53%	13.88%	13.89%	14.33%	13.79%	13.79%
Tier 1 Ratio - Bank[3] (%)	12.28%	11.80%	12.27%	11.89%	12.24%	12.27%	12.68%	11.99%	11.99%
CET1 Ratio - Bank[3] (%)	11.08%	10.71%	11.23%	10.81%	11.17%	11.23%	11.65%	10.94%	10.94%

1. 2Q25/06M25 numbers are audited.
2. ROAA/ROAE are calculated on an annualized basis.
3. CTBC are calculated on a consolidated basis.

CTBC Bank's Summary Ratios (Consolidated)

%	Yearly Results			Quarterly Results					YTD Results
	2022	2023	2024	2Q24	3Q24	4Q24	1Q25	2Q25[1]	06M25[1]
Bank Growth Ratios									
NII growth	27.33%	3.59%	0.24%	2.19%	7.11%	3.49%	4.96%	2.95%	19.34%
Fee growth	-7.64%	12.73%	27.06%	-15.06%	11.15%	-3.88%	23.11%	-18.80%	9.46%
Net profit growth	24.66%	11.28%	19.58%	-8.69%	18.50%	0.30%	2.27%	6.52%	19.81%
Bank Performance Ratios									
Loan growth	17.24%	7.64%	9.03%	0.78%	5.68%	1.30%	5.96%	-0.79%	12.53%
Deposit growth	12.23%	8.35%	6.62%	1.20%	2.52%	1.72%	1.70%	0.07%	6.12%
Avg. Loan-to-Deposit Ratio	71.43%	72.23%	72.35%	71.87%	72.46%	72.97%	74.10%	76.09%	75.09%
NIM	1.57%	1.49%	1.40%	1.37%	1.41%	1.45%	1.49%	1.50%	1.49%
NII / Operating income	63.2%	56.4%	50.6%	50.2%	49.4%	54.2%	51.6%	53.6%	52.6%
Fee / Operating income	29.3%	28.4%	32.3%	30.6%	31.2%	31.8%	35.5%	29.1%	32.3%
Cost-to-income ratio	53.2%	55.2%	52.1%	52.0%	51.4%	52.5%	52.1%	51.8%	51.9%
Asset Quality Ratios									
NPLs / Total Loans	0.49%	0.52%	0.49%	0.53%	0.47%	0.49%	0.49%	0.48%	0.48%
Reserve / Total Loans[2]	1.70%	1.72%	1.73%	1.73%	1.77%	1.73%	1.70%	1.66%	1.66%
Reserve / NPLs	332.15%	309.64%	330.74%	306.27%	349.82%	330.74%	322.60%	324.16%	324.16%
Provision/Avg. Loans & Revolv. Bal.[3]	0.26%	0.25%	0.29%	0.39%	0.34%	0.19%	0.33%	0.26%	0.29%

1. 2Q25/06M25 numbers are audited.
2. Effective 4Q11, calculation excluding government loan by regulatory definition.
3. Numbers are calculated on an annualized basis.

Balance Sheet of CTBC Holding and its major subsidiaries as of June 30, 2025[1]

NT$mm	CTBC Bank (consolidated)	Taiwan Life (consolidated)	CTBC Securities	CTBC Capital	CTBC Finance	CTBC AMC	Taiwan Lottery	CTBC Investment	CTBC FHC [3] (consolidated)
Assets:									
Cash and due from banks	578,587	88,272	1,179	2,265	306	68	185	675	648,439
Securities, net	1,601,835	1,664,438	20,962	8,179	287	28	0	528	3,297,051
Loans, net	3,963,488	70,998	0	0	337	0	0	0	4,034,035
A/R, net	188,613	49,684	19,598	13,176	13,191	26	808	192	283,777
LT investments, net	3,151	17,341	0	11	0	0	0	0	20,560
Land, premises and equipments, net	40,404	8,174	179	33	1,068	1	205	32	51,408
Others	188,780	284,390	17,889	751	288	4,939	315	173	494,961
Total Assets	6,564,859	2,183,296	59,807	24,415	15,477	5,062	1,512	1,600	8,830,232
Liabilities:									
Deposits	5,425,296	0	0	0	0	0	0	0	5,400,065
Other liabilities	725,170	2,036,222	49,001	17,208	13,592	2,575	375	530	2,961,084
Total liabilities	6,150,465	2,036,222	49,001	17,208	13,592	2,575	375	530	8,361,150
Minority interests[2]	26,407	27	0	27	0	0	0	0	26,461
Total stockholders' equity	387,986	147,047	10,806	7,181	1,885	2,486	1,138	1,069	442,621
Total liabilities and stockholders' equity	6,564,859	2,183,296	59,807	24,415	15,477	5,062	1,512	1,600	8,830,232

1. These numbers are audited.
2.The increase is due to the consolidation of LHFG into Bank's consolidated balance sheet in 4Q21.
3. FHC consolidated balance sheets include accounting eliminations

P&L of CTBC Holding and its subsidiaries for the year ended June 30, 2025[1]

NT$mm	CTBC Bank (consolidated)	Taiwan Life (consolidated)	CTBC Securities	CTBC Capital	CTBC Finance	CTBC AMC	Taiwan Lottery	CTBC Investment	CTBC FHC[6] (consolidated)
Operating income									
Net interest income	44,273	26,739	141	530	164	(23)	2	10	71,285
Fee income	27,223	(6,469)	1,133	78	20	0	1,263	1,030	22,909
Insurance business income[2]	0	(17,662)	0	0	0	0	0	0	(17,817)
Trading,Derivatives & FX	12,858	(669)	798	112	6	(1)	0	(15)	13,086
LT investment income	131	351	0	(0)	0	0	0	0	483
Other income (loss)[3]	(315)	7,420	(169)	742	(8)	52	20	(4)	7,226
Operating revenue	84,169	9,709	1,902	1,461	183	29	1,285	1,021	97,173
Operating expenses[4]	(43,721)	(3,200)	(1,188)	(878)	(150)	(30)	(742)	(485)	(49,387)
Credit loss provisions, net	(5,924)	(126)	(0)	(283)	(10)	0	0	0	(6,343)
Profit before income tax	34,524	6,383	714	301	23	(1)	543	536	41,443
Profit after income tax[5]	27,763	7,216	595	265	16	(4)	439	430	35,841

1. These numbers are audited.
2.Includes premium income, insurance claims & payment, insurance reserve, reinsurance expense, underwriting expense and other expense.
3. Includes Life's foreign exchange reserve.
4. Operating expenses include business tax.
5. Net profit after Income Tax is excluding Minority Interest Income.
6.FHC consolidated income statements include accounting eliminations

CTBC Holding's Balance Sheet (Consolidated)

NT$mm, %	Yearly Results			Quarterly Results						
	2022	2023	2024	Jun 24	Sep 24	Dec 24	Mar 25	Jun 25[1]	QoQ(%)	YoY(%)
Assets:										
Cash and due from banks	630,445	683,063	576,691	685,220	723,982	576,691	515,533	648,439	25.8%	-5.4%
Securities, net	3,074,839	3,305,126	3,564,179	3,350,620	3,353,131	3,564,179	3,548,252	3,297,051	-7.1%	-1.6%
Loans, net	3,280,389	3,524,919	3,835,335	3,582,487	3,784,937	3,835,335	4,063,656	4,034,035	-0.7%	12.6%
A/R, net	225,069	257,744	282,520	328,582	282,845	282,520	291,051	283,777	-2.5%	-13.6%
LT investments, net	15,748	18,667	20,951	19,210	20,550	20,951	21,315	20,560	-3.5%	7.0%
Land, premises and equipments, net	49,233	50,104	50,394	50,523	50,535	50,394	50,327	51,408	2.1%	1.8%
Others	444,771	464,513	509,541	488,234	475,023	509,541	490,986	494,961	0.8%	1.4%
Total assets	7,720,493	8,304,135	8,839,610	8,504,875	8,691,004	8,839,610	8,981,120	8,830,232	-1.7%	3.8%
Liabilities:										
Deposits	4,582,271	4,976,248	5,312,280	5,087,318	5,215,710	5,312,280	5,401,104	5,400,065	-0.0%	6.1%
Other liabilities	2,745,400	2,862,542	3,016,978	2,939,318	2,964,824	3,016,978	3,055,813	2,961,084	-3.1%	0.7%
Total liabilities	7,327,671	7,838,789	8,329,258	8,026,636	8,180,535	8,329,258	8,456,917	8,361,150	-1.1%	4.2%
Minority interests[2]	23,326	23,596	26,404	23,459	26,693	26,404	27,593	26,461	-4.1%	12.8%
Total stockholders' equity	369,496	441,750	483,948	454,780	483,776	483,948	496,610	442,621	-10.9%	-2.7%
Total liabilities and stockholders' equity	7,720,493	8,304,135	8,839,610	8,504,875	8,691,004	8,839,610	8,981,120	8,830,232	-1.7%	3.8%

1. June 25 numbers are audited.
2. The increase is due to the consolidation of LHFG into Bank's consolidated balance sheet in 4Q21.

CTBC Holding's P&L (Consolidated)

NT$mm, %	Yearly Results			Quarterly Results						YTD Results		
	2022	2023	2024	2Q24	3Q24	4Q24	1Q25	2Q25[1]	QoQ %	06M24	06M25[1]	YoY %
Operating Income												
Net interest income	127,117	132,066	133,370	32,752	33,948	34,767	35,517	35,768	0.7%	64,655	71,285	10.3%
Fee income	27,468	28,600	41,736	9,104	11,155	10,377	12,909	10,000	-22.5%	20,204	22,909	13.4%
Insurance business income[2]	(59,302)	(35,439)	(37,599)	(9,383)	(9,385)	(9,672)	(9,133)	(8,683)	4.9%	(18,542)	(17,817)	3.9%
Trading, Derivative & FX	42,859	31,033	59,389	15,723	16,971	5,488	17,327	(4,241)	-124.5%	36,930	13,086	-64.6%
LT investment income	(38)	582	241	(49)	245	(5)	277	206	-25.9%	1	483	43967.8%
Other income (loss)[3]	(10,668)	6,423	(4,241)	(863)	379	1,074	(4,369)	11,596	365.4%	(5,694)	7,226	226.9%
Operating Revenue	127,436	163,266	192,897	47,284	53,313	42,030	52,528	44,645	-15.0%	97,554	97,173	-0.4%
Operating expenses[4]	(71,401)	(86,658)	(92,692)	(23,074)	(24,416)	(22,951)	(24,394)	(24,993)	2.5%	(45,325)	(49,387)	9.0%
Credit loss provisions, net	(8,986)	(9,674)	(12,115)	(3,755)	(3,589)	(2,294)	(3,563)	(2,780)	-22.0%	(6,231)	(6,343)	1.8%
Net profit before income tax	47,049	66,934	88,090	20,455	25,308	16,784	24,571	16,871	-31.3%	45,997	41,443	-9.9%
Net profit after income tax[5]	31,279	56,081	72,028	16,287	21,442	13,379	19,908	15,932	-20.0%	37,207	35,841	-3.7%

1. 2Q25/06M25 numbers are audited.
2. Includes premium income, insurance claims & payment, insurance reserve, reinsurance expense, underwriting expense and other expense.
3. Includes Life's foreign exchange reserve.
4. Operating expenses include business tax.
5. Net profit after Income Tax is excluding Minority Interest Income.

CTBC Bank's Balance Sheet (Consolidated)

NT$mm, %	Yearly Results			Quarterly Results						
	2022	2023	2024	Jun 24	Sep 24	Dec 24	Mar 25	Jun 25[1]	QoQ(%)	YoY(%)
Assets:										
Cash and due from banks	579,748	634,097	538,107	644,597	677,043	538,107	487,417	578,587	18.7%	-10.2%
Securities, net	1,374,717	1,553,415	1,728,351	1,497,505	1,517,903	1,728,351	1,681,415	1,601,835	-4.7%	7.0%
Loans, net	3,210,623	3,456,021	3,768,167	3,519,279	3,718,894	3,768,167	3,994,246	3,963,488	-0.8%	12.6%
A/R, net	169,518	190,617	194,382	240,878	197,286	194,382	201,465	188,613	-6.4%	-21.7%
LT investments, net	3,112	3,588	3,504	3,448	3,622	3,504	3,686	3,151	-14.5%	-8.6%
Land, premises and equipments, net	41,042	40,909	40,902	41,068	41,048	40,902	40,746	40,404	-0.8%	-1.6%
Others	158,413	167,650	199,679	177,800	172,383	199,679	181,646	188,780	3.9%	6.2%
Total assets	5,537,173	6,046,297	6,473,093	6,124,575	6,328,179	6,473,093	6,590,620	6,564,859	-0.4%	7.2%
Liabilities:										
Deposits	4,614,616	5,000,082	5,331,303	5,112,307	5,241,353	5,331,303	5,421,721	5,425,296	0.1%	6.1%
Other liabilities	561,549	664,902	721,581	625,077	676,386	721,581	729,617	725,170	-0.6%	16.0%
Total liabilities	5,176,165	5,664,984	6,052,884	5,737,384	5,917,738	6,052,884	6,151,338	6,150,465	-0.0%	7.2%
Minority interests[2]	23,317	23,521	26,345	23,407	26,637	26,345	27,529	26,407	-4.1%	12.8%
Total stockholders' equity	337,691	357,791	393,863	363,785	383,804	393,863	411,752	387,986	-5.8%	6.7%
Total liabilities and stockholders' equity	5,537,173	6,046,297	6,473,093	6,124,575	6,328,179	6,473,093	6,590,620	6,564,859	-0.4%	7.2%

1. June 25 numbers are audited.
2. The increase is due to the consolidation of LHFG into Bank's consolidated balance sheet in 4Q21.

CTBC Bank's P&L (Consolidated)

NT$ mm, %	Yearly Results			Quarterly Results						YTD Results		
	2022	2023	2024	2Q24	3Q24	4Q24	1Q25	2Q25[1]	QoQ %	06M24	06M25[1]	YoY %
Operating Income												
Net interest income	75,086	77,779	77,966	18,750	20,084	20,784	21,814	22,459	3.0%	37,098	44,273	19.3%
Fee income	34,748	39,171	49,769	11,422	12,696	12,203	15,024	12,199	-18.8%	24,870	27,223	9.5%
Trading, Derivatives & FX	9,726	21,705	26,483	6,799	7,859	5,000	6,182	6,676	8.0%	13,625	12,858	-5.6%
LT investment income	180	367	35	2	17	9	104	27	-74.1%	9	131	1398.9%
Other income (loss)	(973)	(1,226)	(244)	402	20	338	(854)	539	163.1%	(602)	(315)	47.6%
Operating Revenue	118,767	137,795	154,009	37,376	40,675	38,334	42,270	41,900	-0.9%	75,000	84,169	12.2%
Operating expenses[2]	(63,151)	(76,007)	(80,237)	(19,442)	(20,908)	(20,137)	(22,032)	(21,688)	-1.6%	(39,192)	(43,721)	11.6%
Pre-provision profit	55,615	61,788	73,772	17,934	19,767	18,198	20,237	20,211	-0.1%	35,808	40,448	13.0%
Credit loss provisions, net	(8,178)	(8,764)	(10,945)	(3,548)	(3,258)	(1,837)	(3,267)	(2,658)	-18.6%	(5,850)	(5,924)	1.3%
Net profit before income tax	47,438	53,025	62,827	14,387	16,509	16,360	16,970	17,553	3.4%	29,958	34,524	15.2%
Net profit after income tax[3]	37,142	41,333	49,424	11,060	13,106	13,145	13,443	14,319	6.5%	23,173	27,763	19.8%

1. 2Q25/06M25 numbers are audited.
2. Operating expenses include business tax.
3. Net profit after Income Tax is excluding Minority Interest Income.

CTBC Bank's Loan Breakdown (Consolidated)

NT$mm, %	Yearly Results			Quarterly Results						
	2022	2023	2024	Jun 24	Sep 24	Dec 24	Mar 25	Jun 25[1]	QoQ(%)	YoY(%)
Corporate loans	892,845	952,551	1,007,035	940,072	1,041,831	1,007,035	1,112,273	1,085,680	-2.4%	15.5%
Manufacturing	208,757	207,374	200,371	228,311	227,715	200,371	233,494	233,307	-0.1%	2.2%
Commerce & services	121,857	115,439	97,696	92,878	95,531	97,696	112,705	115,089	2.1%	23.9%
Govt & non-profit org.	172,017	229,464	266,343	211,355	288,046	266,343	309,313	267,157	-13.6%	26.4%
Construction & real estate	103,433	105,564	121,096	107,491	119,764	121,096	119,478	125,751	5.3%	17.0%
Finance & insurance	95,010	93,459	100,461	95,453	91,579	100,461	115,232	114,059	-1.0%	19.5%
Others[2]	191,771	201,250	221,068	204,585	219,196	221,068	222,052	230,318	3.7%	12.6%
Mortgages	963,661	1,104,839	1,191,128	1,128,889	1,156,211	1,191,128	1,220,656	1,267,862	3.9%	12.3%
Unsecured & others[3]	211,420	239,868	267,488	247,080	256,983	267,488	272,777	282,827	3.7%	14.5%
Total NTD Loans	2,067,925	2,297,258	2,465,651	2,316,041	2,455,025	2,465,651	2,605,706	2,636,369	1.2%	13.8%
Total Foreign currency loans	1,195,318	1,215,283	1,364,173	1,261,601	1,325,729	1,364,173	1,452,308	1,389,718	-4.3%	10.2%
Total Loan	3,263,243	3,512,541	3,829,824	3,577,642	3,780,754	3,829,824	4,058,014	4,026,087	-0.8%	12.5%

1.June 25 numbers are audited.
2.Others include micro business loan.
3. Unsecured & other loans include NTD non-accrual loans.

CTBC Bank's Deposit Breakdown (Consolidated)

NT$mm, %	Yearly Results			Quarterly Results						
	2022	2023	2024	Jun 24	Sep 24	Dec 24	Mar 25	Jun 25[1]	QoQ(%)	YoY (%)
Demand & savings										
Checking & demand deposits	384,798	398,774	463,636	435,134	444,913	463,636	485,520	484,442	-0.2%	11.3%
Saving deposits	1,200,657	1,282,124	1,323,756	1,325,319	1,313,607	1,323,756	1,332,735	1,353,922	1.6%	2.2%
Sub-total-Demand & savings	1,585,455	1,680,898	1,787,392	1,760,453	1,758,519	1,787,392	1,818,256	1,838,364	1.1%	4.4%
Time & time savings										
Time deposits (incl. CD)	418,196	485,131	509,408	413,238	429,401	509,408	567,054	557,175	-1.7%	34.8%
Time saving deposits	575,393	667,633	723,900	701,623	711,919	723,900	744,878	759,232	1.9%	8.2%
Sub-total-Time & time savings	993,589	1,152,764	1,233,308	1,114,860	1,141,320	1,233,308	1,311,933	1,316,407	0.3%	18.1%
Remittances	2,145	1,701	1,567	1,062	1,369	1,567	1,217	1,314	8.0%	23.7%
Foreign currency deposits	2,033,427	2,164,719	2,309,036	2,235,931	2,340,145	2,309,036	2,290,315	2,269,210	-0.9%	1.5%
Total deposits	4,614,616	5,000,082	5,331,303	5,112,307	5,241,353	5,331,303	5,421,721	5,425,296	0.1%	6.1%

1. June 25 numbers are audited.

CTBC Bank's Spread (Consolidated)

%	Yearly Results			Quarterly Results						YTD Results		
	2022	2023	2024	2Q24	3Q24	4Q24	1Q25	2Q25[1]	QoQ (Chg)	06M24	06M25[1]	YoY (Chg)
NTD												
Lending rate	2.13	2.66	2.77	2.75	2.80	2.83	2.80	2.80	0.00	2.72	2.80	0.08
Deposit rate	0.43	0.82	0.95	0.96	0.96	0.98	1.02	1.03	0.01	0.92	1.02	0.11
NTD spread[2]	1.70	1.85	1.82	1.79	1.84	1.84	1.78	1.77	(0.01)	1.80	1.78	(0.02)
Foreign currency												
Lending rate	3.32	4.80	4.90	5.00	4.93	4.74	4.66	4.51	(0.15)	4.98	4.59	(0.39)
Deposit rate	0.72	2.24	2.63	2.70	2.68	2.51	2.33	2.17	(0.17)	2.67	2.25	(0.42)
Foreign currency spread[2]	2.60	2.56	2.27	2.30	2.25	2.23	2.33	2.35	0.01	2.30	2.34	0.03
NTD & foreign currency												
Lending rate	2.58	3.41	3.51	3.54	3.55	3.50	3.45	3.40	(0.06)	3.50	3.42	(0.08)
Deposit rate	0.56	1.43	1.68	1.72	1.72	1.65	1.58	1.50	(0.08)	1.68	1.54	(0.14)
Overall spread[2]	2.02	1.98	1.83	1.82	1.83	1.85	1.87	1.90	0.02	1.82	1.88	0.07
NIM	1.57	1.49	1.40	1.37	1.41	1.45	1.49	1.50	0.02	1.37	1.49	0.13

1. 2Q25/ 06M25 numbers are audited.
2. Credit card receivables are excluded in the calculation of NTD, foreign currency, and overall loan spread, and is included in the calculation of NIM.
3. QoQ, YoY change and spread number may not add up due to the rounding.

CTBC Bank's Asset Quality (Consolidated)

NT$mm, %	Yearly Results			Quarterly Results						YTD Results		
	2022	2023	2024	2Q24	3Q24	4Q24	1Q25	2Q25[1]	QoQ (%)	06M24	06M25[1]	YoY (%)
90-days NPLs - beginning	15,792	15,842	18,254	19,103	19,056	17,683	18,642	19,767	6.0%	18,254	18,642	2.1%
New NPL influx, net of recovery & others	3,317	7,291	7,621	2,654	(905)	3,196	2,363	2,689	13.8%	5,330	5,053	-5.2%
Write-offs & other deductions	(3,267)	(4,880)	(7,232)	(2,701)	(468)	(2,237)	(1,239)	(3,145)	153.9%	(4,527)	(4,384)	-3.2%
90-days NPLs - ending	15,842	18,254	18,642	19,056	17,683	18,642	19,767	19,311	-2.3%	19,056	19,311	1.3%
Provisions and reserves												
Total provisions	8,178	8,764	10,945	3,548	3,258	1,837	3,267	2,658	-18.6%	5,850	5,924	1.3%
Total reserves	52,620	56,520	61,657	58,363	61,859	61,657	63,768	62,598	-1.8%	58,363	62,598	7.3%

%	Yearly Results			Quarterly Results						YTD Results		
	2022	2023	2024	Jun 24	Sep 24	Dec 24	Mar 25	Jun 25[1]	QoQ (Chg)	Jun 24	Jun 25[1]	YoY (Chg)
NPL ratio												
Corporate NPL ratio[2]	0.12%	0.14%	0.17%	0.15%	0.15%	0.17%	0.20%	0.18%	-0.02%	0.15%	0.18%	0.03%
Retail NPL ratio	0.14%	0.18%	0.14%	0.19%	0.16%	0.14%	0.13%	0.13%	-0.01%	0.19%	0.13%	-0.07%
Overseas Subsidiaries NPL ratio	1.79%	1.90%	1.76%	1.96%	1.66%	1.76%	1.75%	1.83%	0.08%	1.96%	1.83%	-0.13%
Total NPL ratio	0.49%	0.52%	0.49%	0.53%	0.47%	0.49%	0.49%	0.48%	-0.01%	0.53%	0.48%	-0.05%

1. 2Q25/ 06M25/June 25 numbers audited.
2. Corporate NPL ratio excludes overseas subsidiaries NPL.
3. QoQ, YoY change may not add up due to the rounding.

Taiwan Life's P&L & Balance Sheet (Standalone)

P&L	Yearly Results			Quarterly Results						YTD Results		
NT$mm, %	2022	2023	2024	2Q24	3Q24	4Q24	1Q25	2Q25[1]	QoQ(%)	06M24	06M25[1]	YoY(%)
Retained earned premium	124,725	125,982	133,436	34,600	33,496	33,546	33,615	34,998	4.1%	66,394	68,613	3.3%
Retained claims and policyholders' benefit	(160,065)	(181,546)	(175,234)	(48,995)	(46,064)	(37,215)	(34,079)	(40,550)	19.0%	(91,955)	(74,629)	-18.8%
Changes in liabilities reserves	(3,251)	19,207	3,640	4,933	3,006	(6,222)	(8,804)	(3,358)	-61.9%	6,855	(12,162)	277.4%
Commission expense	(11,415)	(15,425)	(14,285)	(3,946)	(3,171)	(3,318)	(3,589)	(3,548)	-1.1%	(7,796)	(7,137)	-8.5%
Total investment	52,001	68,052	81,178	20,195	23,193	14,701	21,134	13,646	-35.4%	43,285	34,779	-19.7%
Others	1,066	699	350	145	66	8	(320)	(8)	97.4%	276	(329)	-219.0%
Operating expenses[2]	(4,426)	(5,664)	(5,482)	(1,554)	(1,494)	(998)	(1,354)	(1,396)	3.1%	(2,990)	(2,750)	-8.0%
Net profit before Tax	(1,365)	11,305	23,603	5,378	9,031	503	6,602	(216)	-103.3%	14,069	6,386	-54.6%
Net profit after Tax	(3,407)	12,383	21,474	5,412	8,002	405	5,599	1,618	-71.1%	13,066	7,216	-44.8%

Balance Sheet	Yearly Results			Quarterly Results						
NT$mm, %	2022	2023	2024	Jun 24	Sep 24	Dec 24	Mar 25	Jun 25[1]	QoQ(%)	YoY(%)
General account	1,983,026	2,046,578	2,142,551	2,125,230	2,101,084	2,142,551	2,158,138	2,052,580	-4.9%	-3.4%
Separated account	153,500	154,241	139,561	151,523	142,881	139,561	136,383	126,159	-7.5%	-16.7%
Total Assets	2,136,526	2,200,819	2,282,112	2,276,753	2,243,965	2,282,112	2,294,521	2,178,739	-5.0%	-4.3%
Reserves for life insurance liabilities	1,846,577	1,823,022	1,860,485	1,853,266	1,836,881	1,860,485	1,880,546	1,812,077	-3.6%	-2.2%
Other liabilities	196,383	235,981	258,289	259,003	233,828	258,289	256,605	219,615	-14.4%	-15.2%
Total liabilities	2,042,960	2,059,003	2,118,774	2,112,269	2,070,709	2,118,774	2,137,150	2,031,691	-4.9%	-3.8%
Total stockholders' equity	93,566	141,816	163,338	164,484	173,255	163,338	157,371	147,047	-6.6%	-10.6%
Total liabilities and stockholders' equity	2,136,526	2,200,819	2,282,112	2,276,753	2,243,965	2,282,112	2,294,521	2,178,739	-5.0%	-4.3%
E/A ratio	4.72%	6.93%	7.62%	7.74%	8.25%	7.62%	7.29%	7.16%	-	-

1. 2Q25/06M25/June 25 numbers are audited.
2. Operating expenses include business tax

Taiwan Life's Premium Performance

NT$mm, %	Yearly Results			Quarterly Results						YTD Results		
Total Premium Breakdown by Products	**2022**	**2023**	**2024**	**2Q24**	**3Q24**	**4Q24**	**1Q25**	**2Q25**	**QoQ(%)**	**06M24**	**06M25**	**YoY(%)**
Traditional	22,137	18,693	17,862	4,510	4,503	4,385	4,216	4,764	13.0%	8,974	8,980	0.1%
Interest Sensitive & UL	80,669	83,597	91,186	24,269	22,902	22,571	23,488	24,467	4.2%	45,713	47,956	4.9%
Investment Linked	11,328	7,659	10,371	3,083	2,361	3,846	4,494	2,731	-39.2%	4,164	7,224	73.5%
Others[1]	23,820	25,817	26,414	6,529	6,466	7,079	6,270	6,481	3.4%	12,869	12,750	-0.9%
Total premium	137,955	135,766	145,833	38,391	36,233	37,881	38,468	38,442	-0.1%	71,720	76,910	7.2%
FYP Breakdown by Products	**2022**	**2023**	**2024**	**2Q24**	**3Q24**	**4Q24**	**1Q25**	**2Q25**	**QoQ(%)**	**06M24**	**06M25**	**YoY(%)**
Traditional	628	652	459	118	103	114	149	660	343.3%	242	809	234.5%
Interest Sensitive & UL	44,393	39,388	37,585	10,478	8,164	8,678	9,504	9,117	-4.1%	20,744	18,621	-10.2%
Investment Linked	9,267	5,681	8,506	2,614	1,902	3,373	4,039	2,238	-44.6%	3,231	6,277	94.2%
Others[1]	3,196	3,664	2,245	546	549	498	522	522	-0.1%	1,197	1,044	-12.8%
Total first year premium	57,485	49,385	48,794	13,755	10,718	12,663	14,214	12,536	-11.8%	25,414	26,750	5.3%
FYP Breakdown by Channels	**2022**	**2023**	**2024**	**2Q24**	**3Q24**	**4Q24**	**1Q25**	**2Q25**	**QoQ(%)**	**06M24**	**06M25**	**YoY(%)**
Bank_CTBC	28,412	19,807	19,111	5,164	3,782	6,039	6,612	3,987	-39.7%	9,291	10,599	14.1%
Bank_External	18,572	14,661	14,548	5,117	3,177	2,343	3,832	3,548	-7.4%	9,028	7,380	-18.2%
Brokers	4,443	8,076	5,870	1,452	1,236	1,435	1,539	2,641	71.6%	3,198	4,180	30.7%
Tied Agent	5,906	6,746	9,139	1,983	2,496	2,822	2,207	2,341	6.1%	3,821	4,548	19.0%
Others	151	96	126	40	26	23	23	20	-14.3%	76	42	-44.2%
Total First Year Premium	57,485	49,385	48,794	13,755	10,718	12,663	14,214	12,536	-11.8%	25,414	26,750	5.3%
First Year Premium Equivalent (FYPE)	17,641	22,297	21,344	7,111	4,602	4,488	4,694	4,520	-3.7%	12,255	9,214	-24.8%

1. Others include Health, PA and Others