First Financial Holding Co., Ltd.

第一金控

2012年營運報告

-自結數

Feb. 27, 2013

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- 業務摘錄
- 財務資料
- 營運成果
- 資產品質
- 海外及中國佈局
- 附件

業務摘錄

2012年營運績效

- **在信貸成本控制得宜下，放款及利差成長依舊活力十足：**
  放款較去年↑6.2%； NIM較去年↑11bps
  2012年信用成本為 40 bps

- **2012年一類授信資產提存進度符合目標：**
  一類授信資產提存已達到0.98%

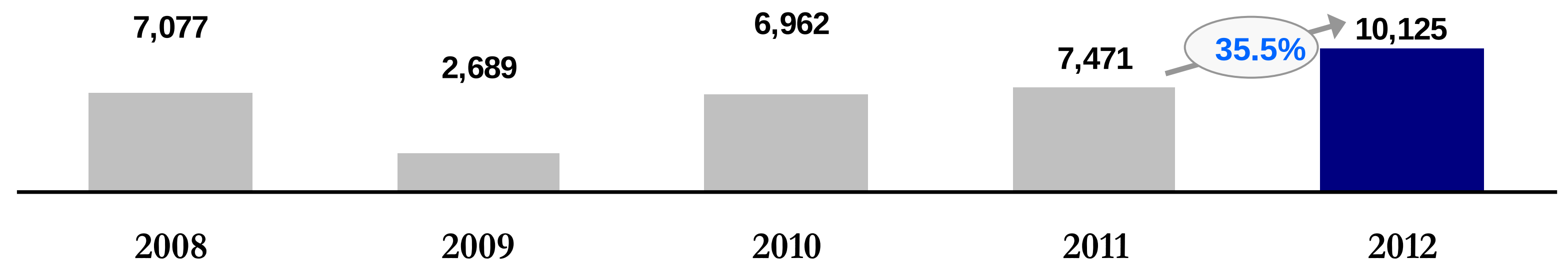
- **中國佈局：**
  銀行及租賃均有不錯之獲利表現

2012年財務資料
- 自結數

First Financial Holding Co., Ltd.

2012年集團財務摘要

淨利 (in NT$ mn)



每股淨值
(in NT$)

16.57
2011: 16.53

每股盈餘
(in NT$)

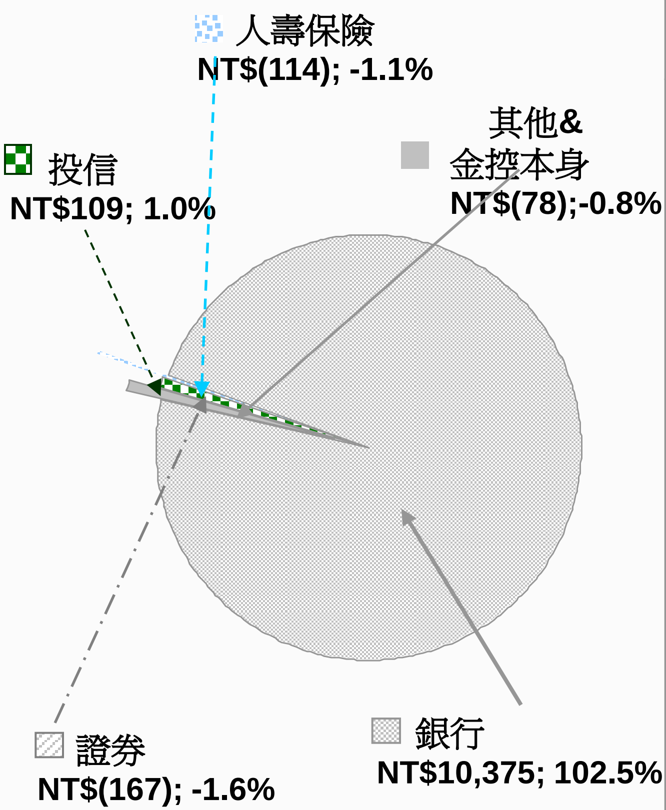
1.25
2011: 1.08

年化後
股東權益報酬率

7.75%
2011: 6.38%

2012 年主要財務數字

2012 獲利組合佔比[1] (in NT$ mn)



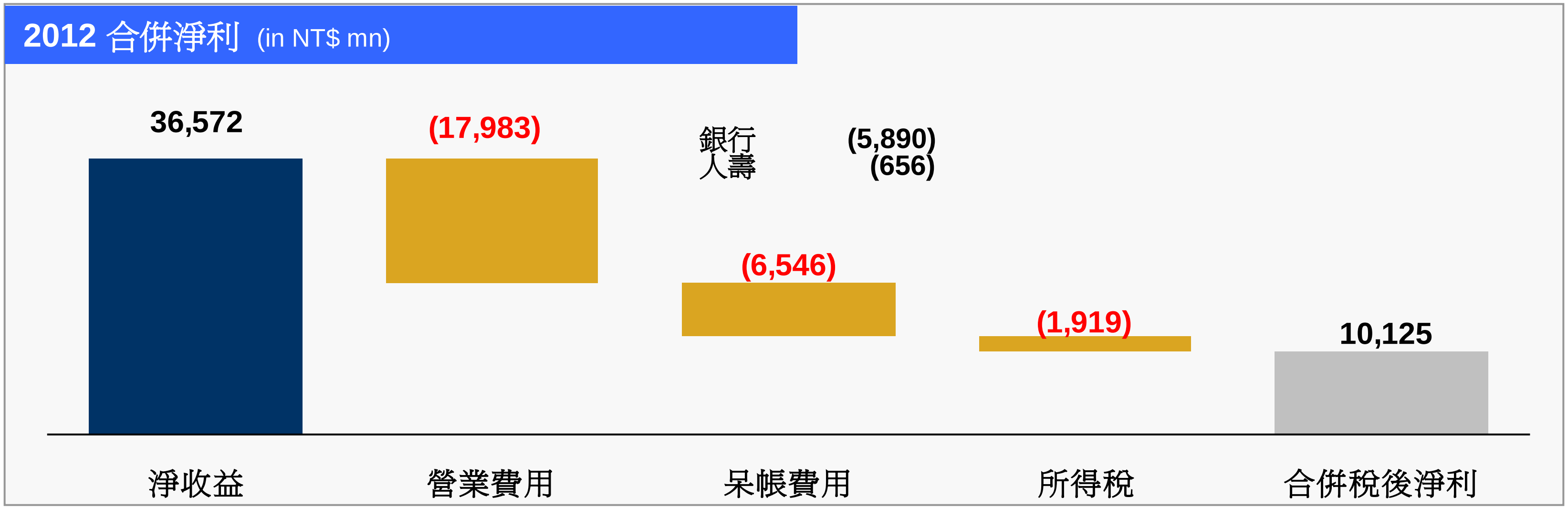
經營績效 (in NT$ dollar, NT$ mn, mn shares or %)

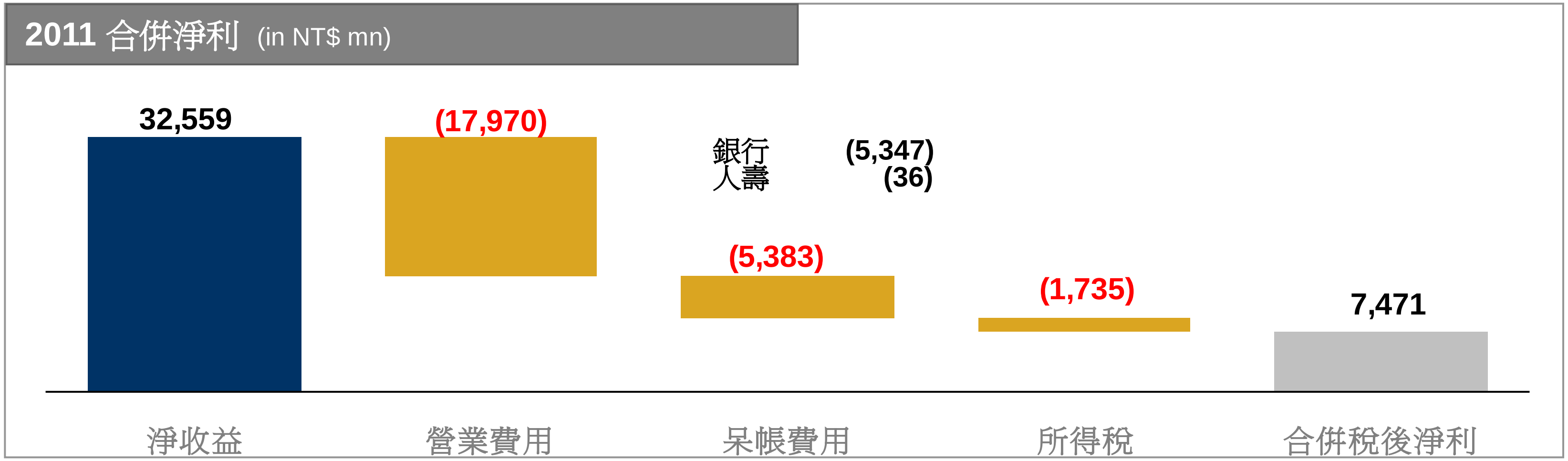
	2011	2012	YoY %
合併稅後淨利	7,471[1]	10,125[1]	35.5%
總資產	2,080,970	2,119,321	1.8%
每股盈餘	1.08	1.25	15.7%
每股淨值	16.53	16.57	0.2%
股本	76,654	81,254	6.0%
平均淨值報酬率[2]	6.38%	7.75%	21.5%
平均資產報酬率[2]	0.36%	0.48%	33.3%
集團資本適足率[3]	123.00%	126.23%	2.6%
雙重槓桿比率[4]	103.58%	104.08%	0.5%
負債比率[5]	6.63%	6.34%	-4.4%

1.依各公司管理事業群之分類方式決定應單獨立列示之業務別財務資訊，塡列合併沖銷後之金額

2.年化後數字 3.資本適足率爲自結數 4.雙重槓桿比率 = 股權投資 / 股東權益 5.非合併基礎

2012 年營運成果


2012 合併淨利 (in NT$ mn)
36,572
(17,983)
銀行 (5,890)
人壽 (656)
(6,546)
(1,919)
10,125
淨收益
營業費用
呆帳費用
所得稅
合併稅後淨利

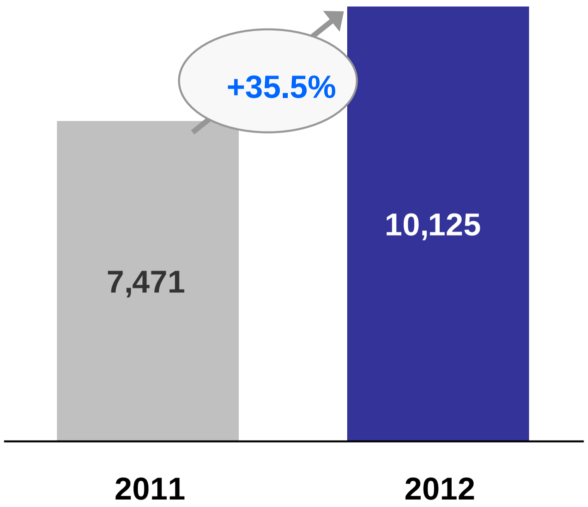

2011 合併淨利 (in NT$ mn)
32,559
(17,970)
銀行 (5,347)
人壽 (36)
(5,383)
(1,735)
7,471
淨收益
營業費用
呆帳費用
所得稅
合併稅後淨利

2012年獲利情形
金控及主要子公司

第一金控淨利 (in NT$ mn)

總資產: 2,119,321　淨值[2] : 135,251

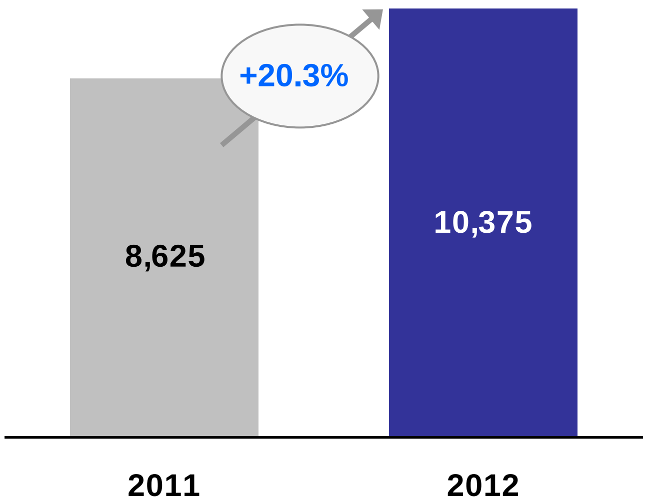
年化後股東權益報酬率[1] 7.75%



一銀淨利 (in NT$ mn)

總資產: 2,058,874　淨值: 125,206

年化後股東權益報酬率[1] 8.58%



1. 年化後數字
2. 含少數股東權益

First Financial Holding Co., Ltd.

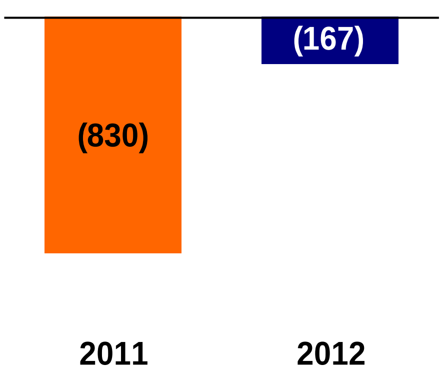
2012年獲利情形
金控及主要子公司

第一金證券淨利 (in NT$ mn)

經紀市佔率:1.62%

淨值: 6,346

年化後股東權益報酬率[1]: -2.59%

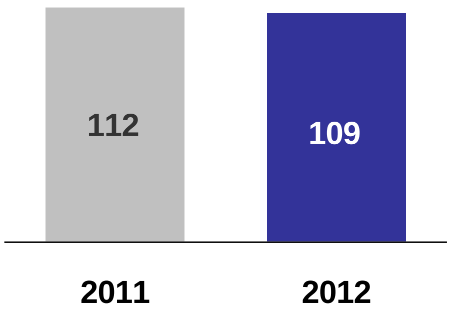


第一金投信淨利 (in NT$ mn)

資產管理規模: 81,568

資產管理規模排名: 8

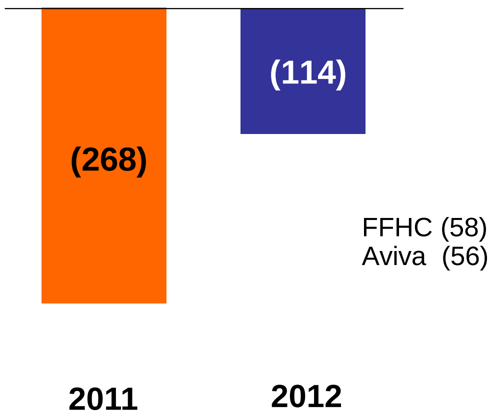
年化後股東權益報酬率[1]: 11.30%



第一金人壽[2] 淨利 (in NT$ mn)

總資產: 24,198

年化後股東權益報酬率[1]: -9.14%

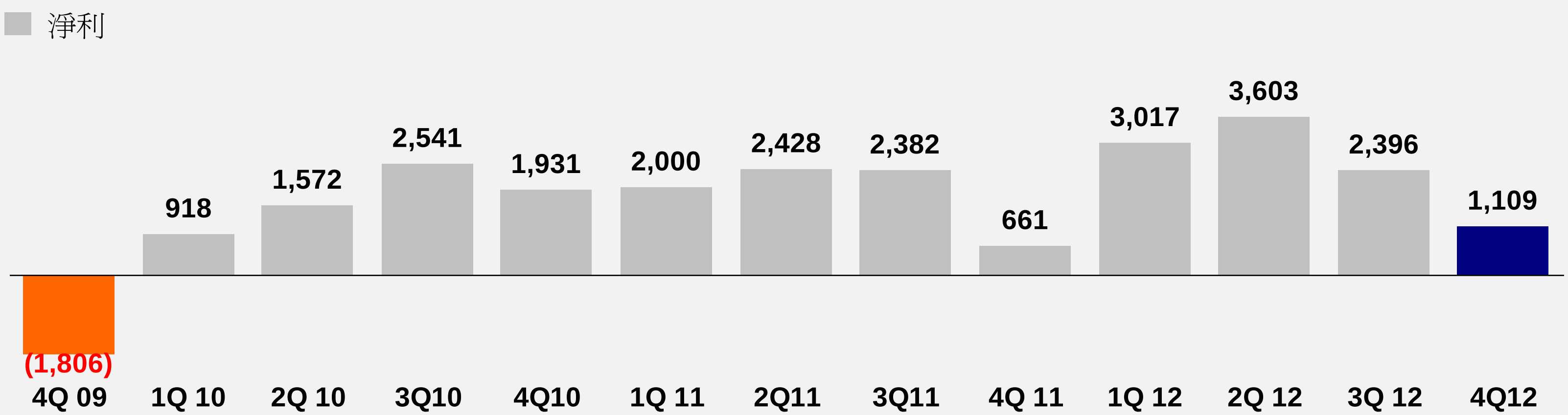


1. 年化後數字
2. 與Aviva合資, 第一金控佔51%股權

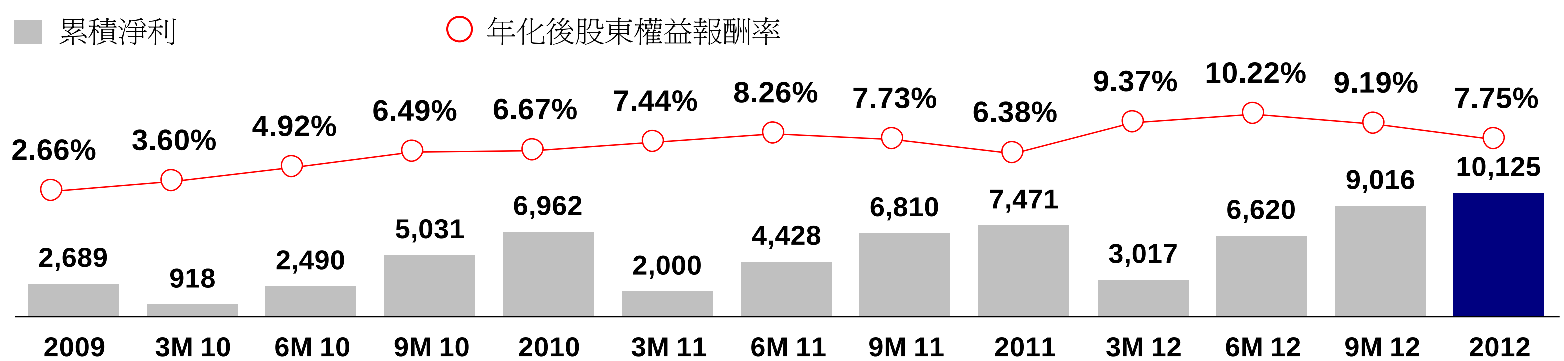
2012年營運成果
-自結數

金控獲利能力(稅後)

季度淨利 (in NT$ mn)

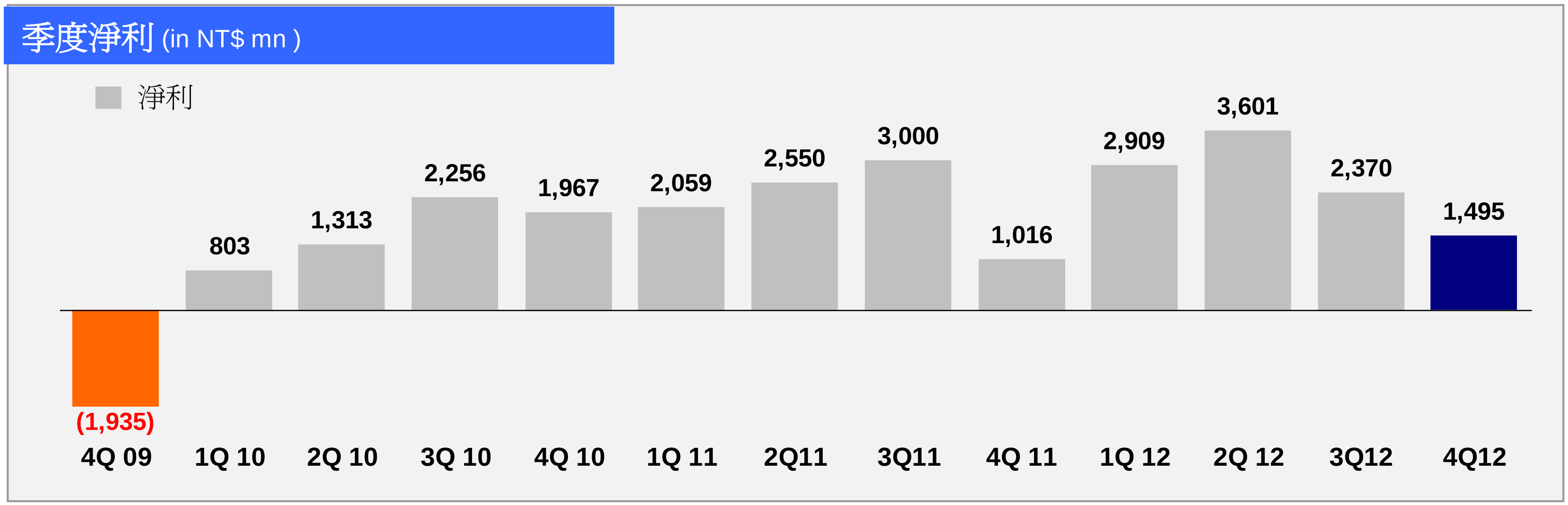


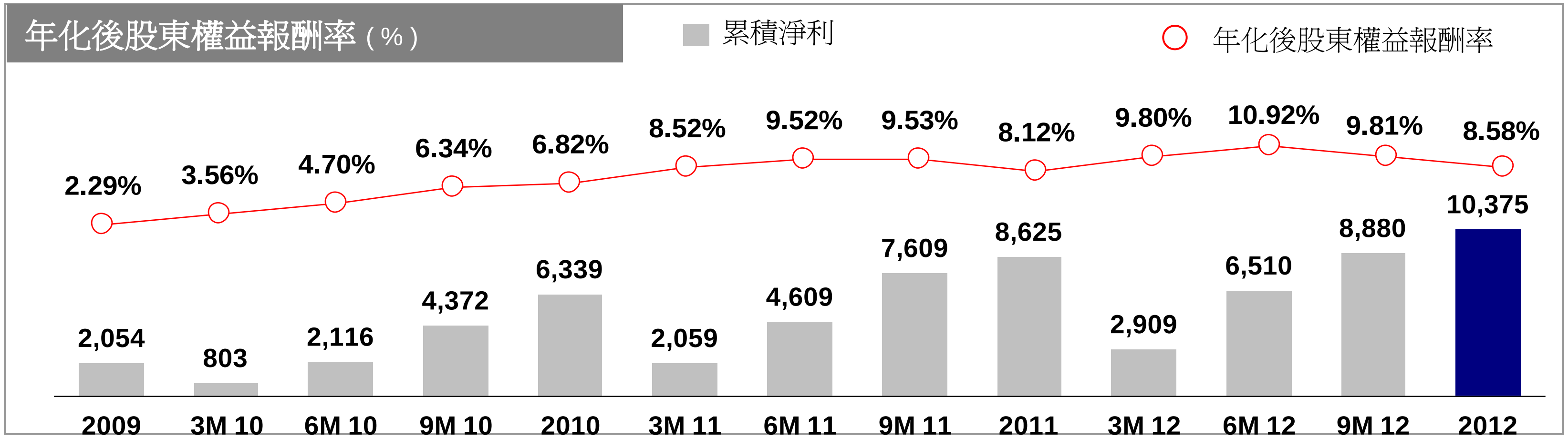
年化後股東權益報酬率 (%)



1.含少數股權

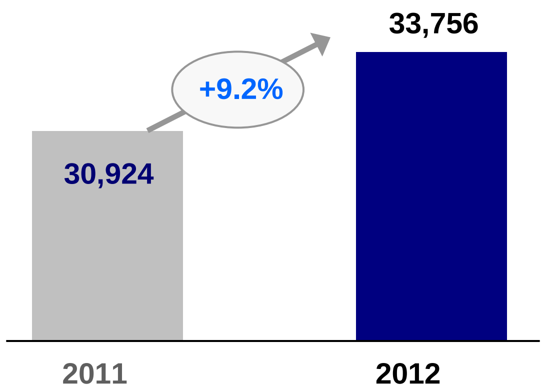
一銀獲利能力(稅後)


季度淨利 (in NT$ mn)
淨利
(1,935)
803
1,313
2,256
1,967
2,059
2,550
3,000
1,016
2,909
3,601
2,370
1,495
4Q 09
1Q 10
2Q 10
3Q 10
4Q 10
1Q 11
2Q11
3Q11
4Q 11
1Q 12
2Q 12
3Q12
4Q12


年化後股東權益報酬率 (%)
累積淨利
年化後股東權益報酬率
2.29%
3.56%
4.70%
6.34%
6.82%
8.52%
9.52%
9.53%
8.12%
9.80%
10.92%
9.81%
8.58%
2,054
803
2,116
4,372
6,339
2,059
4,609
7,609
8,625
2,909
6,510
8,880
10,375
2009
3M 10
6M 10
9M 10
2010
3M 11
6M 11
9M 11
2011
3M 12
6M 12
9M 12
2012

一銀淨收益分析

2012 累積淨收益 (in NT$ mn or %)

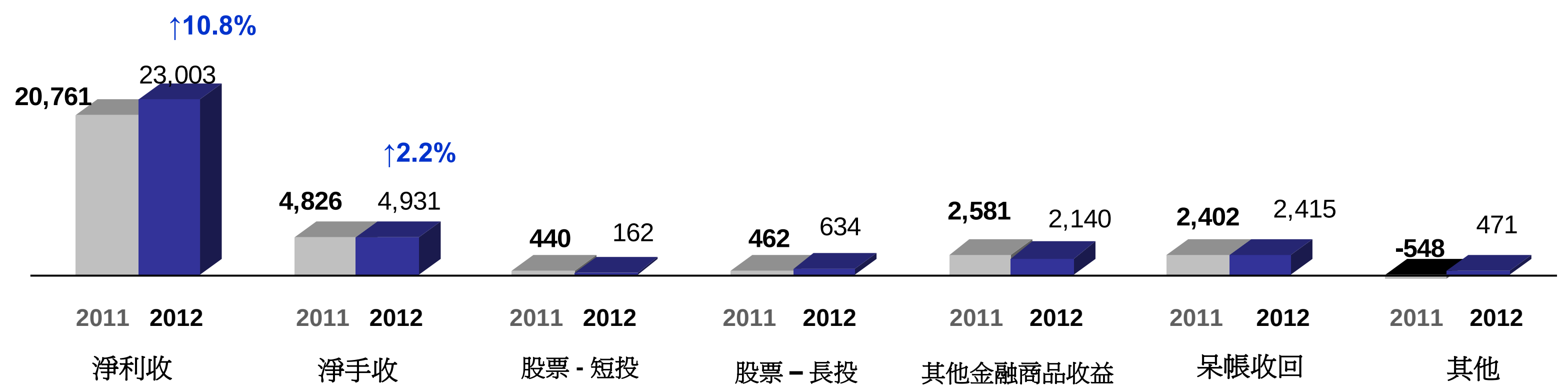


累積淨收益

累積淨收益佔比

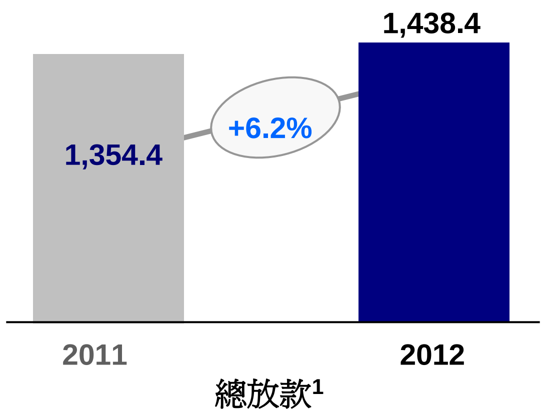
項目	2011	2012	變動
淨利收	67.1%	68.1%	+1.0%
淨手收	15.6%	14.6%	-1.0%
呆帳收回	7.8%	7.2%	-0.6%
其他金融商品收益	8.4%	6.3%	-2.1%
股票 – 長投	1.5%	1.9%	+0.4%
股票 – 短投	1.4%	0.5%	-0.9%
其他	-1.8%	1.4%	+3.2%
累積淨收益	100.0%	100.0%	

一銀 2012 累積淨收益佔比 (in NT$ mn)



一銀總放款結構

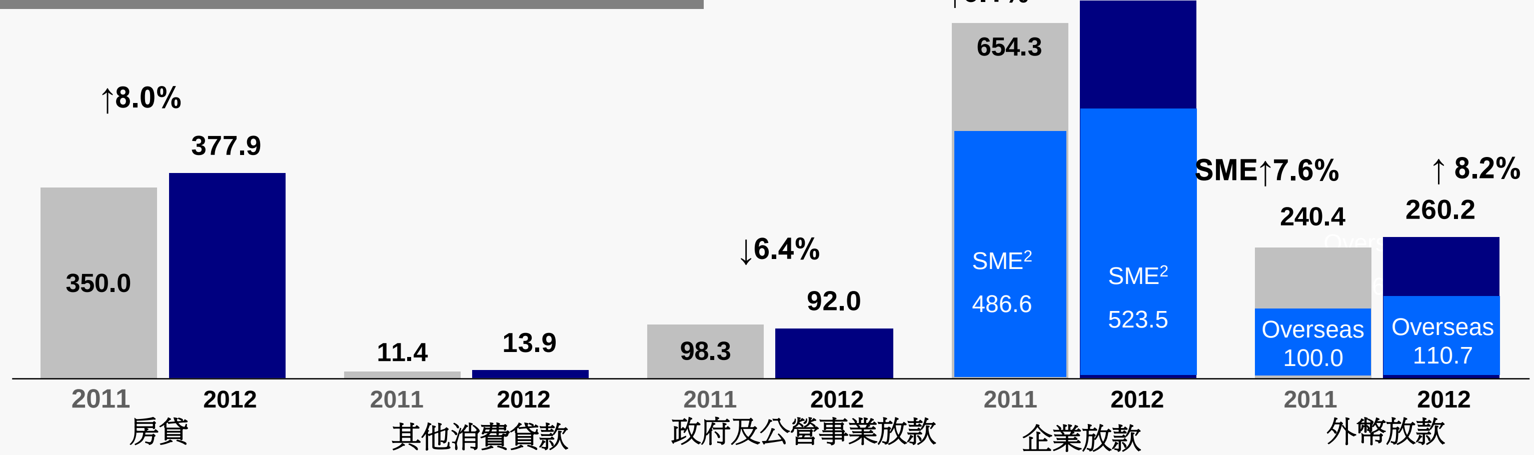
2012 總放款[1] (in NT$ bn or %)



總放款[1] 比例

項目	2011	2012	變動
消金放款	26.6%	27.2%	+0.6%
房貸	25.8%	26.3%	+0.5%
其他消費貸款	0.8%	0.9%	+0.1%
法金放款	73.4%	72.8%	-0.6%
企業放款	48.3%	48.3%	+0.0%
外幣放款	17.7%	18.1%	+0.4%
政府及公營事業放款	7.4%	6.4%	-1.0%
總放款[1]	100.0%	100.0%	

2012 總放款[1] 佔比 (in NT$ bn)



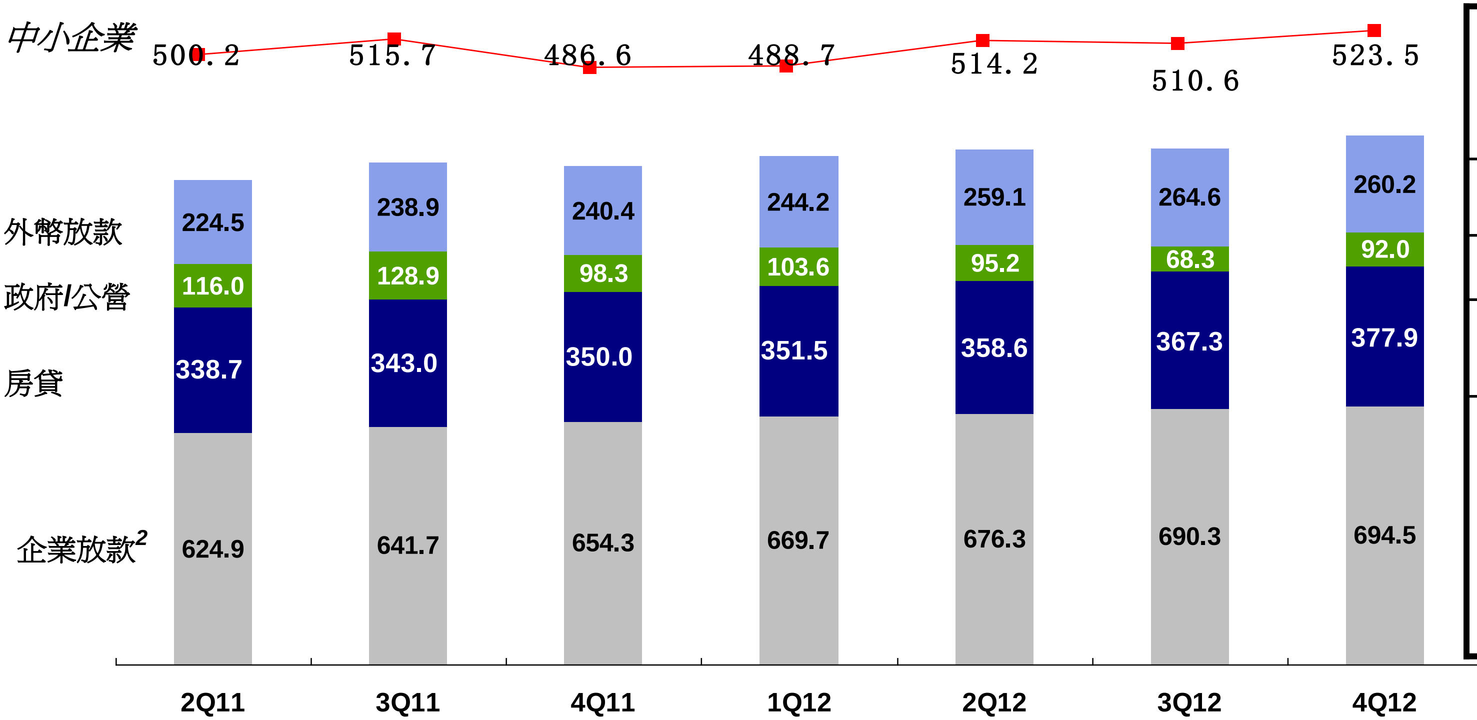
1. 總放款不含催收款
2. 中小企業依經濟部定義，含外幣放款

First Financial Holding Co., Ltd.

一銀總放款結構
-季度比較

一銀放款成長 (in NT$ bn)

總放款	1,314.0	1,363.1	1,354.4	1,380.2	1401.5	1403.3	1438.4



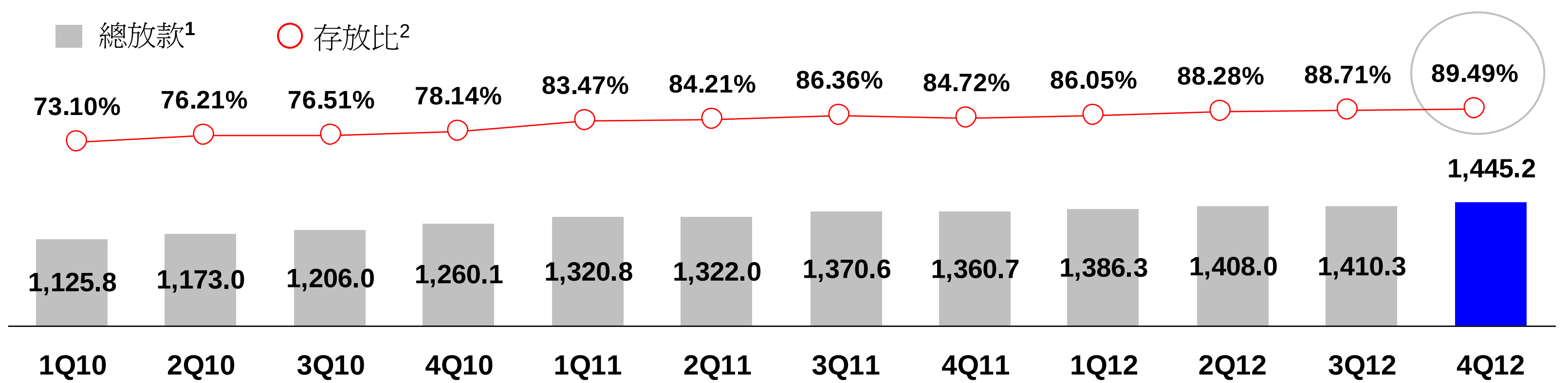
季成長	年度成長
+2.5%	+7.6%
-1.7%	+8.2%
+35%	-6.4%
+2.9%	+8%
+0.6%	+6.1%

1.未包含其他消費者貸款
2.企業放款含中小企業放款

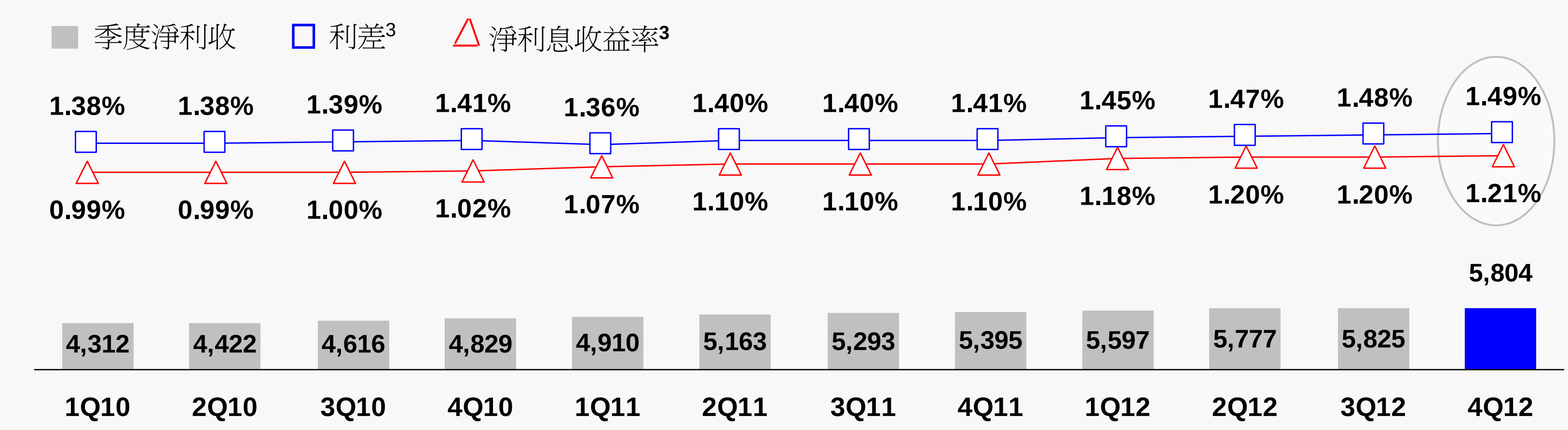
First Financial Holding Co., Ltd.

一銀放款額與淨利息收益

總放款 & 存放比 (in NT$ bn or %)



季度淨利息收益 / 利差 / 淨利息收益率 (in NT& mn or %)

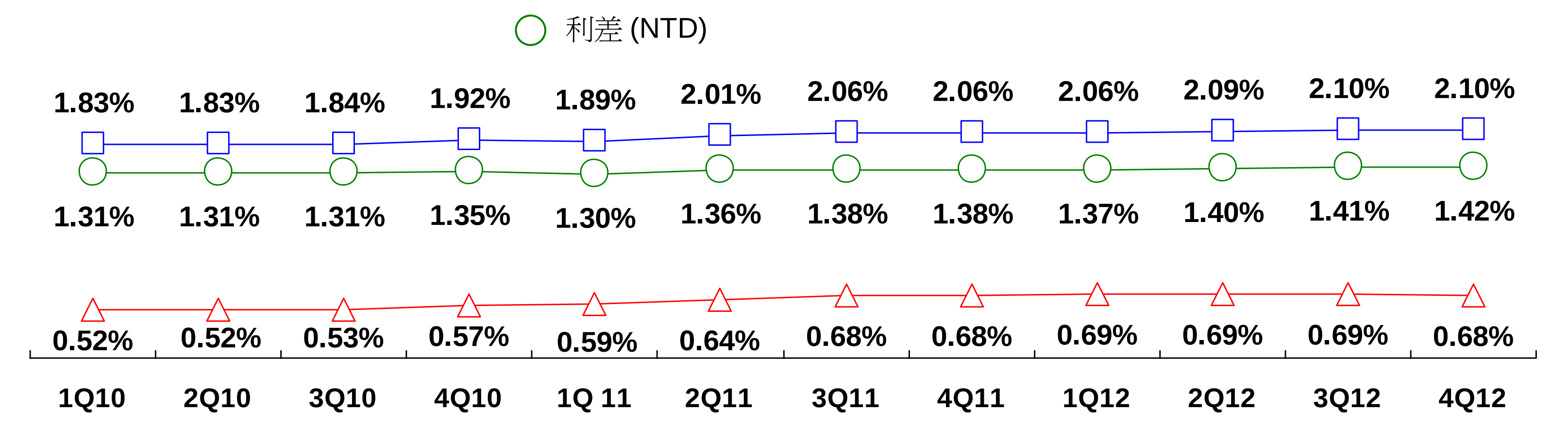


1. 總放款 = 放款 +進/出口買匯 + 催收款項
2. 存放比 = 總放款 / 總存款 (含郵政轉存款), 但自2011年起,總存款剔除組合式存款,如納入該存款之存放比爲82.91%
3. 利差 及 淨利息收益率 均爲**累積年度平均數**

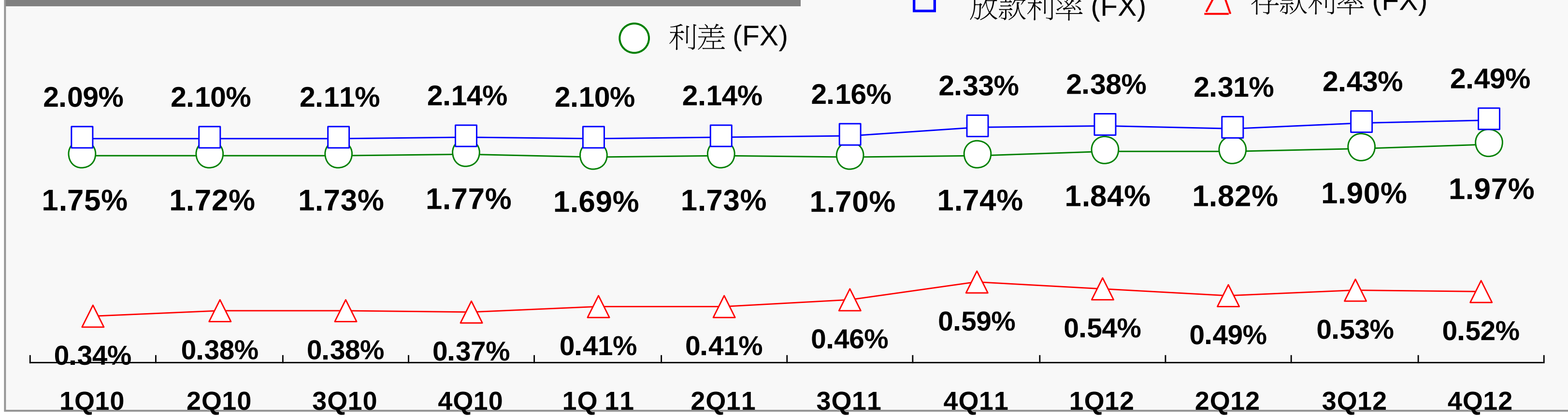
First Financial Holding Co., Ltd.

一銀台外幣利差分析

一銀台幣利差及成本分析 (in %)



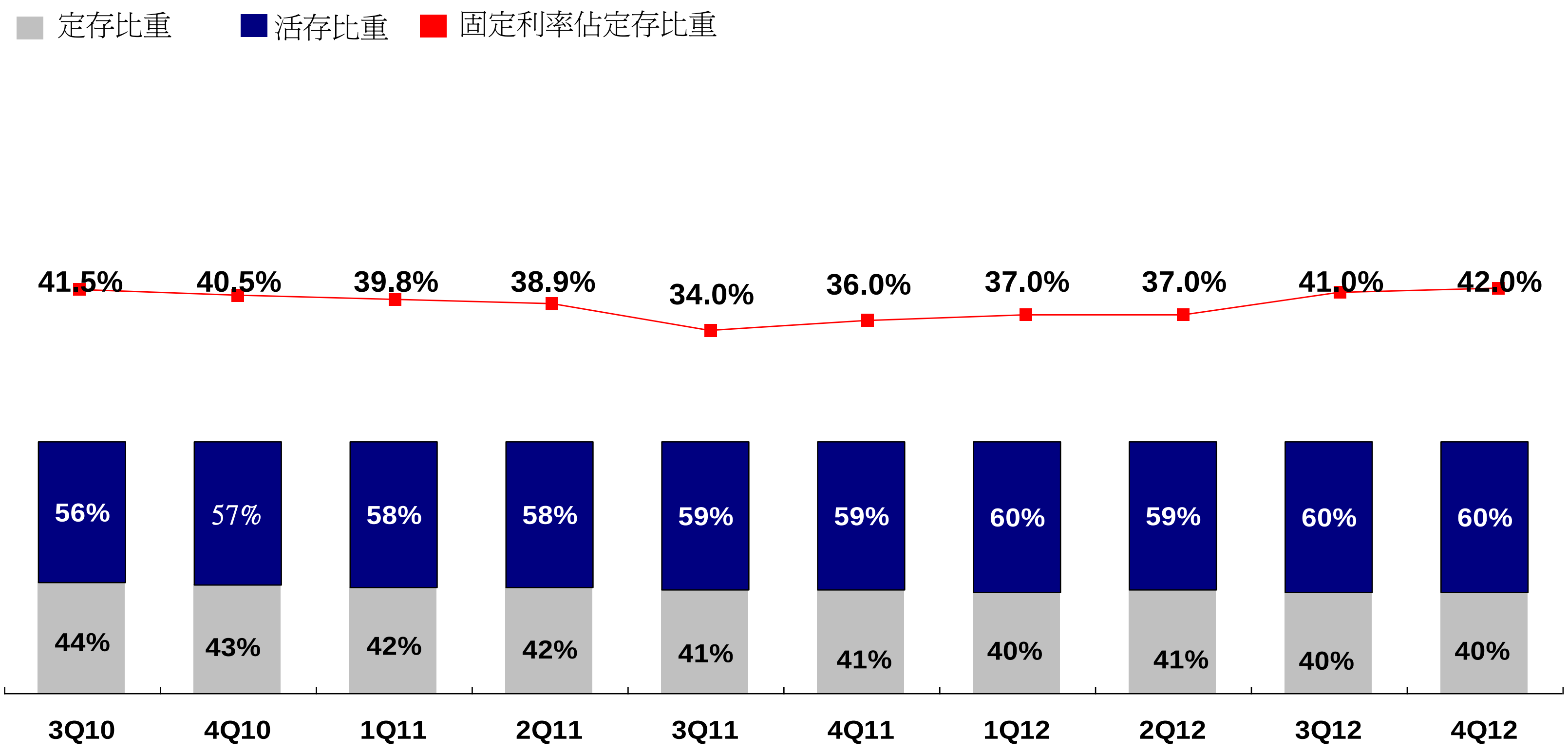
一銀外幣利差及成本分析 (in %)



*以上利率均爲季度加權平均數字

一銀新台幣存款組成

一銀台幣存款結構 (in %)

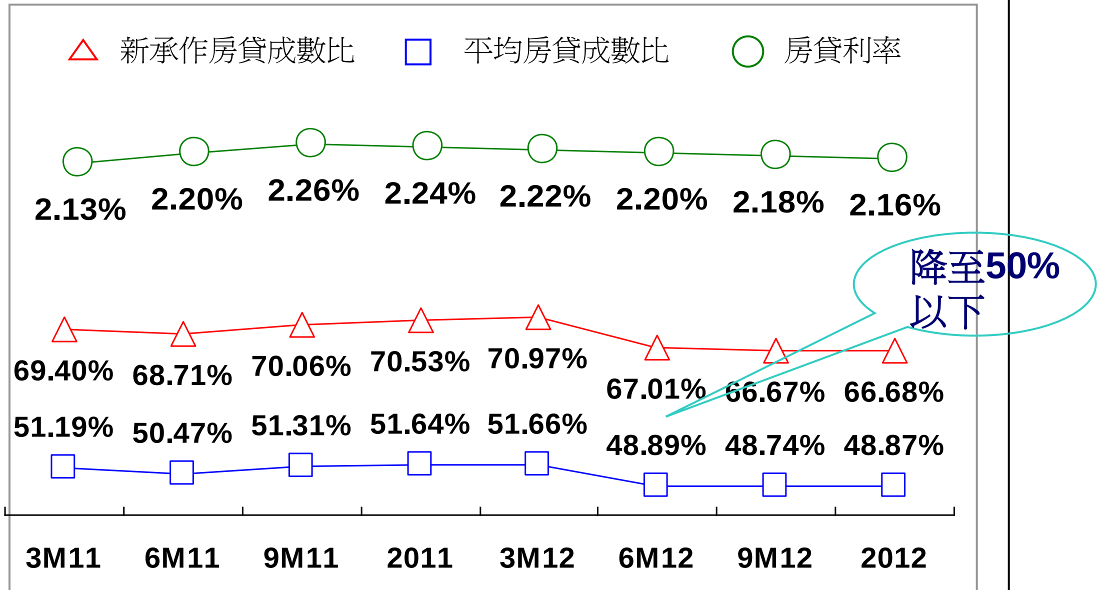


一銀房貸分析

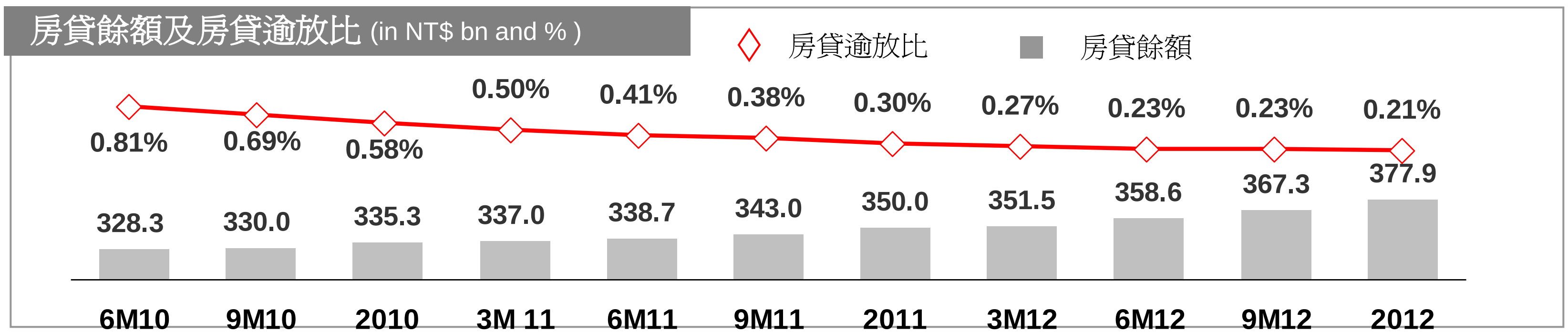
2012 房貸承作依地區別 (in %)

地區	2012
北部	70%
大台北都會	54%
桃竹苗	16%
中部	10%
大台中	
南部	16%
台南/高雄	
東部	4%
總計	100.0%

房貸成數比 (in %)



房貸餘額及房貸逾放比 (in NT$ bn and %)

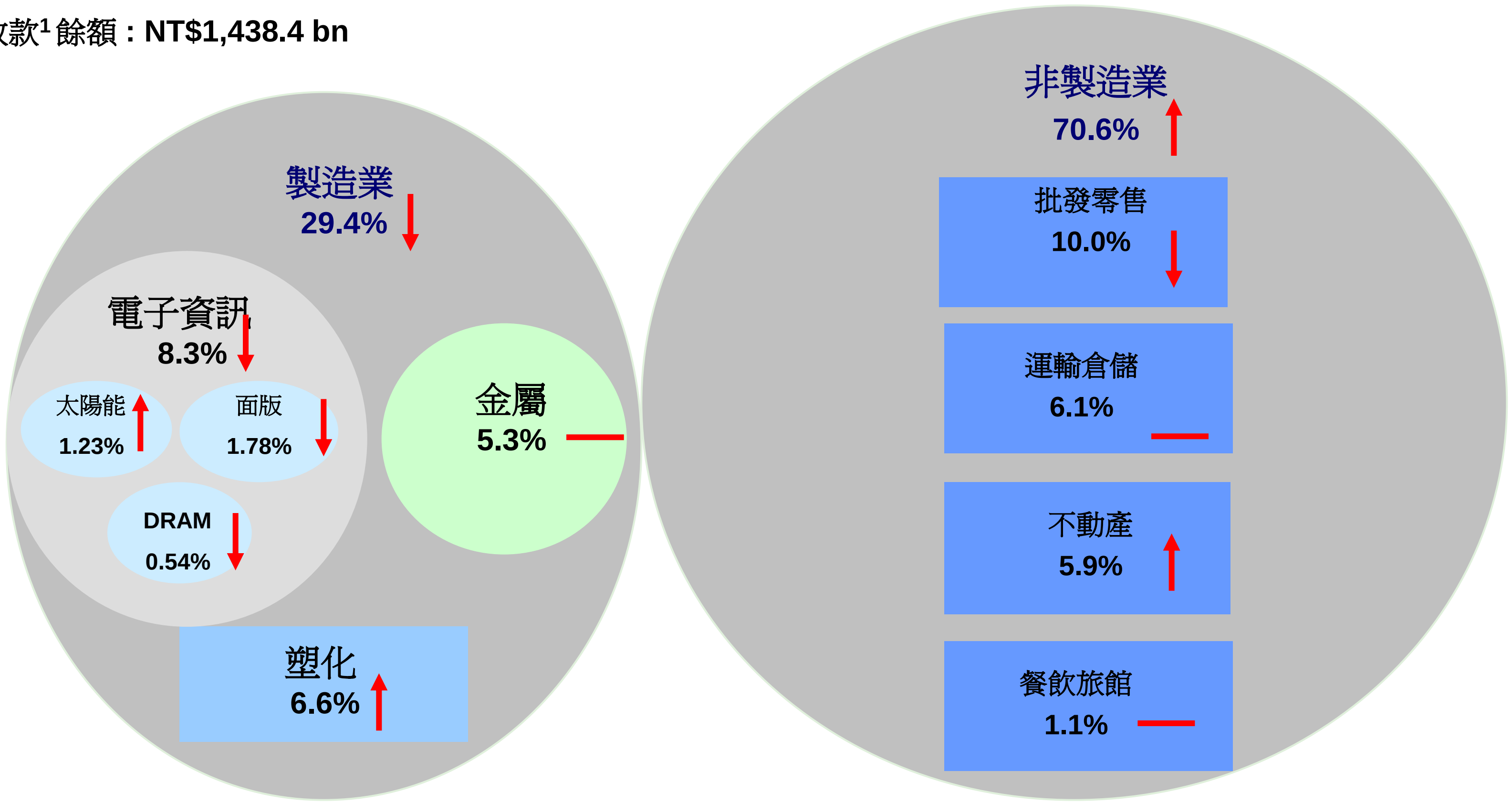


First Financial Holding Co., Ltd.

特定產業貸放集中度
-年度比較

2012年底特定貸放產業佔比

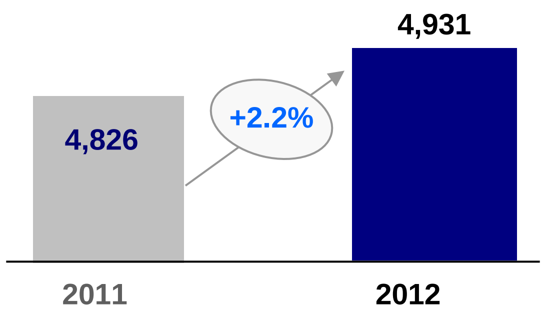
總放款[1]餘額：NT$1,438.4 bn



1. 總放款不含催收款

一銀淨手續費結構

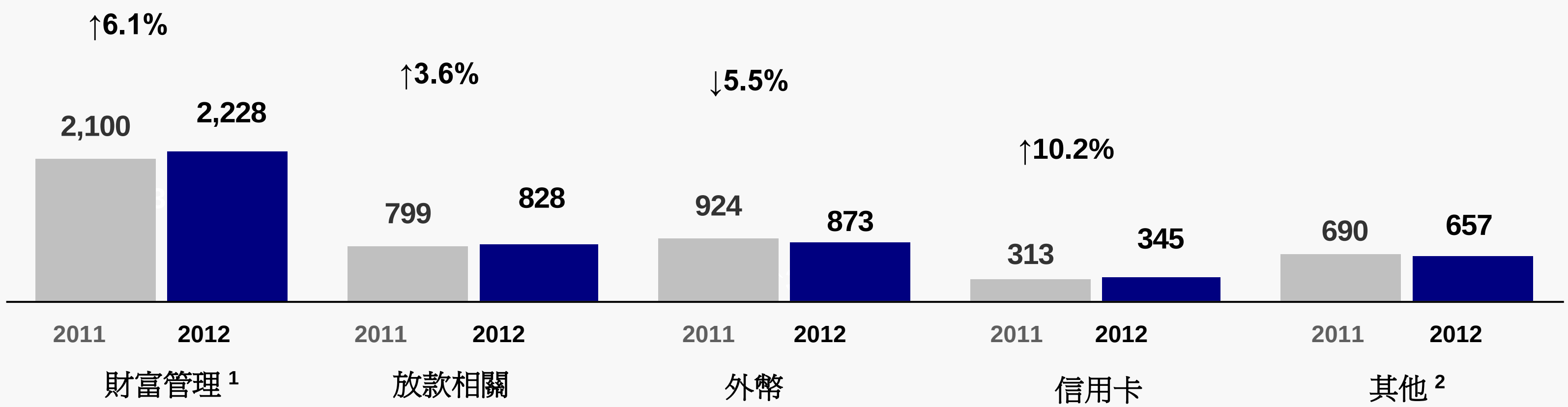
2012 累積淨手續費收益 (in NT$ mn or %)



累積淨手續費收益佔比

項目	2011	2012	變動
財富管理[1]	43.5%	45.2%	+1.7%
外幣	19.1%	17.7%	-1.4%
其他[2]	14.3%	13.3%	-1.0%
放款相關	16.6%	16.8%	+0.2%
信用卡	6.5%	7.0%	+0.5%
累積淨手續費收益	100.0%	100.0%	

2012 累積淨手續費佔比 (in NT$ mn)



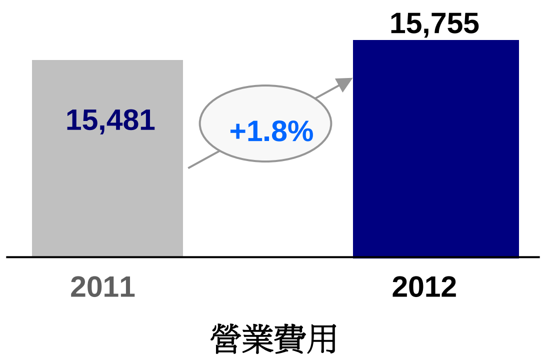
1. 財富管理手收 = 保管費手收 + 信託手收 + 銀行保險手收

2. 其他爲含海外分行在內之通路手續費

First Financial Holding Co., Ltd.

一銀營業費用比率

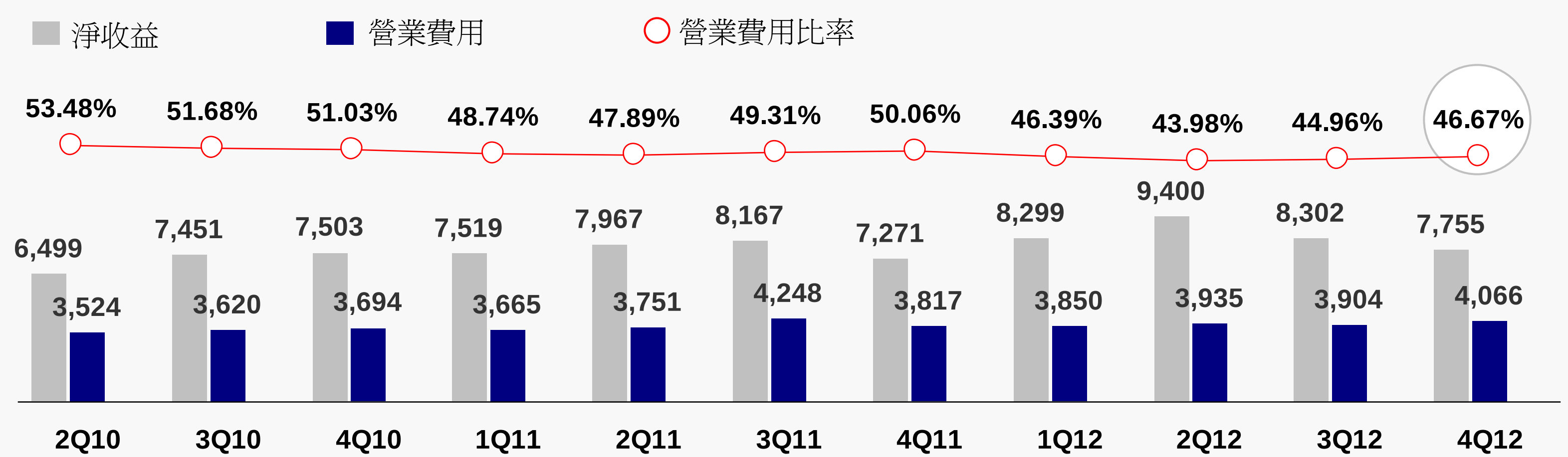
2012 一銀營業費用 (in NT$ mn)



營業費用比率分析

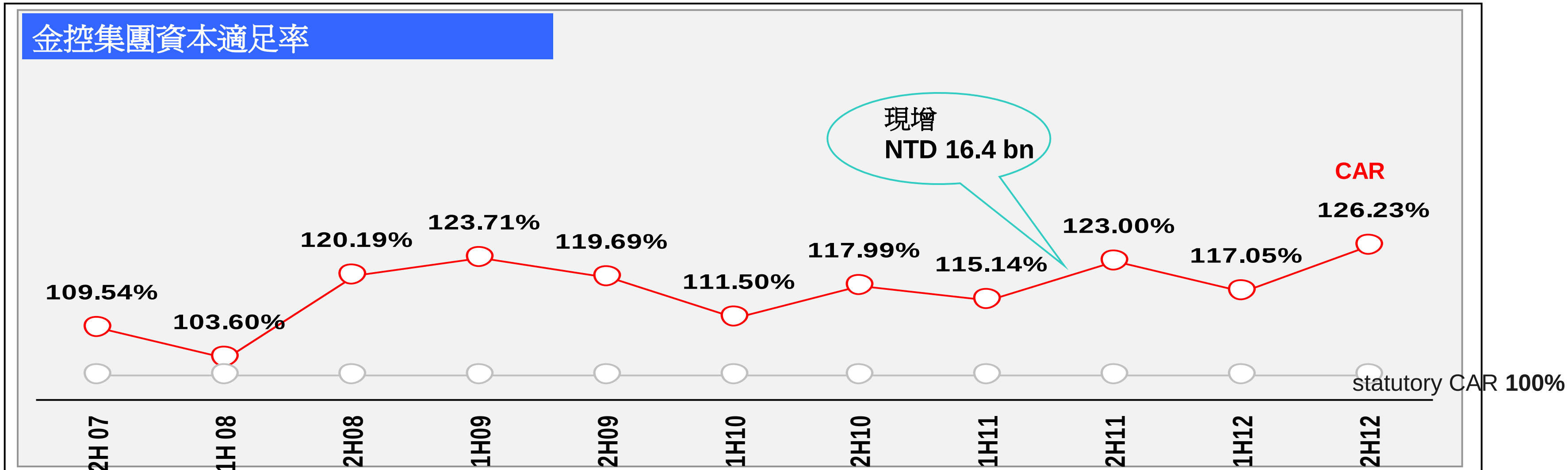
項目	2011	2012	變動
淨收益	100.0%	100.0%	
營業費用	- 50.1%	- 46.7%	-3.4%
呆帳費用	-17.1%	-17.2%	+0.1%
所得稅	-4.9%	-5.4%	+0.5%
淨利	27.9%	30.7%	+2.8%

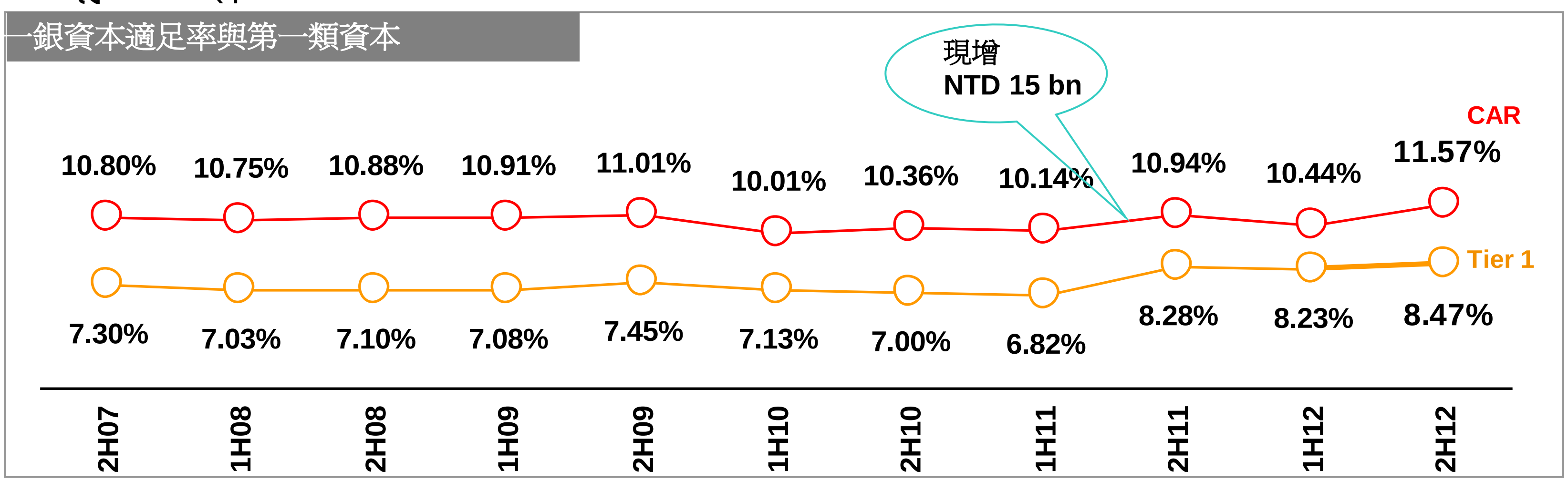
季度營業費用 & 營業費用佔比 (in NT$ mn or %)



1. 累積營業費用比率

資本適足率與核心資本





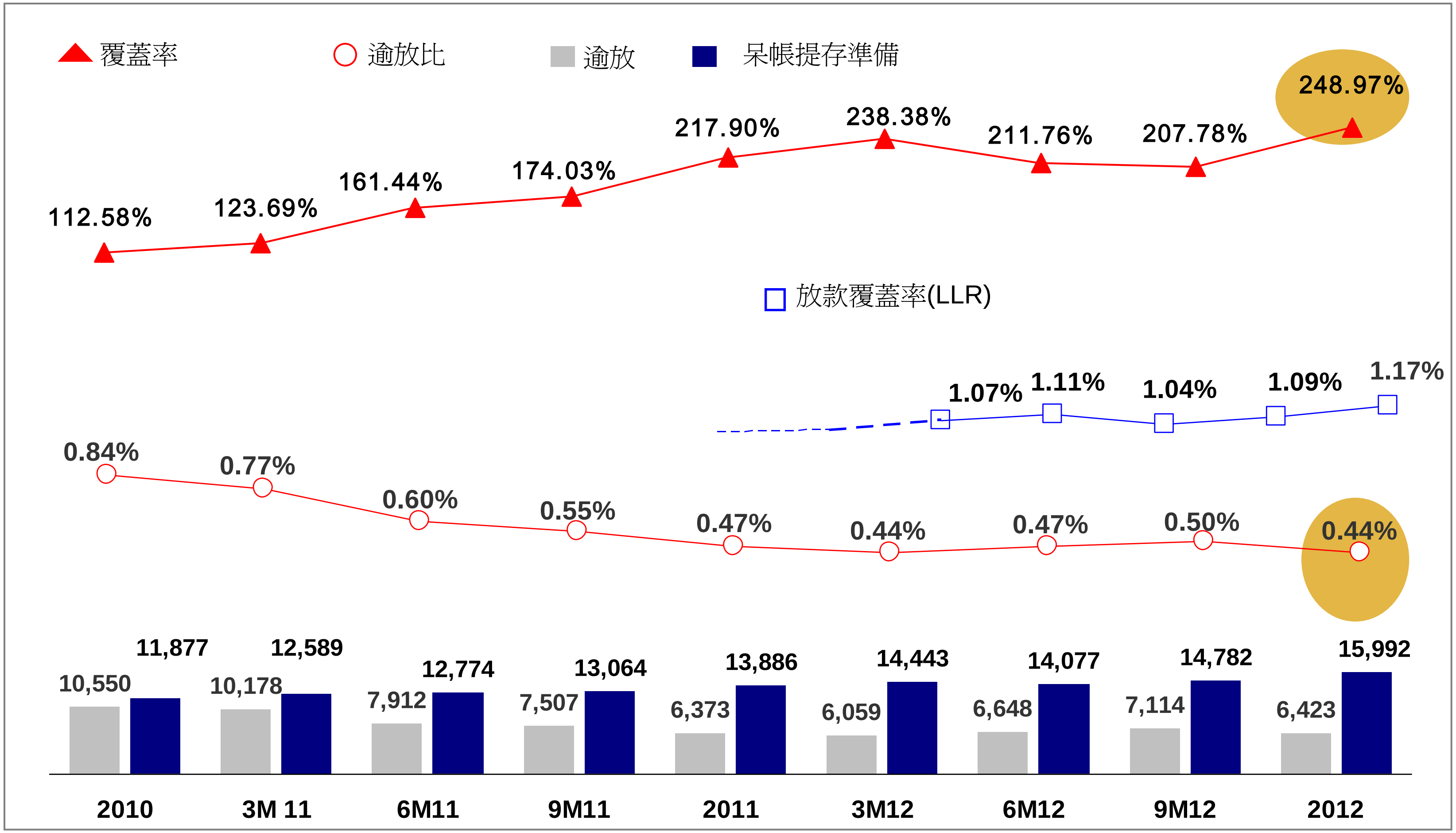
•金控公司法定上限: 雙重槓桿 < 125% ; 債務比 < 30%
•2H12爲自結數

2012年資產品質

First Financial Holding Co., Ltd.

第一銀行2012年資產品質

逾期放款，提存，覆蓋率 (in NT$ mn or %)



一銀逾期放款分類表

	4Q11	1Q12	2Q12	3Q12	4Q12
個人放款[1]	0.34%	0.34%	0.30%	0.31%	0.25% ↓
房貸	0.30%	0.27%	0.23%	0.23%	0.21% ↓
大企業	0.66%	0.63%	0.84%	0.77%	0.70% ↓
中小企業	0.45%	0.41%	0.40%	0.50%	0.49% ↓
國內	0.43%	0.41%	0.43%	0.47%	0.40% ↓
海外	0.75%	0.66%	0.72%	0.73%	0.70% ↓
合計	0.47%	0.44%	0.47%	0.50%	0.44% ↓

1. 含房貸與個人放款
2. 逾放比均不含呆帳收回

一銀新增逾放款分析

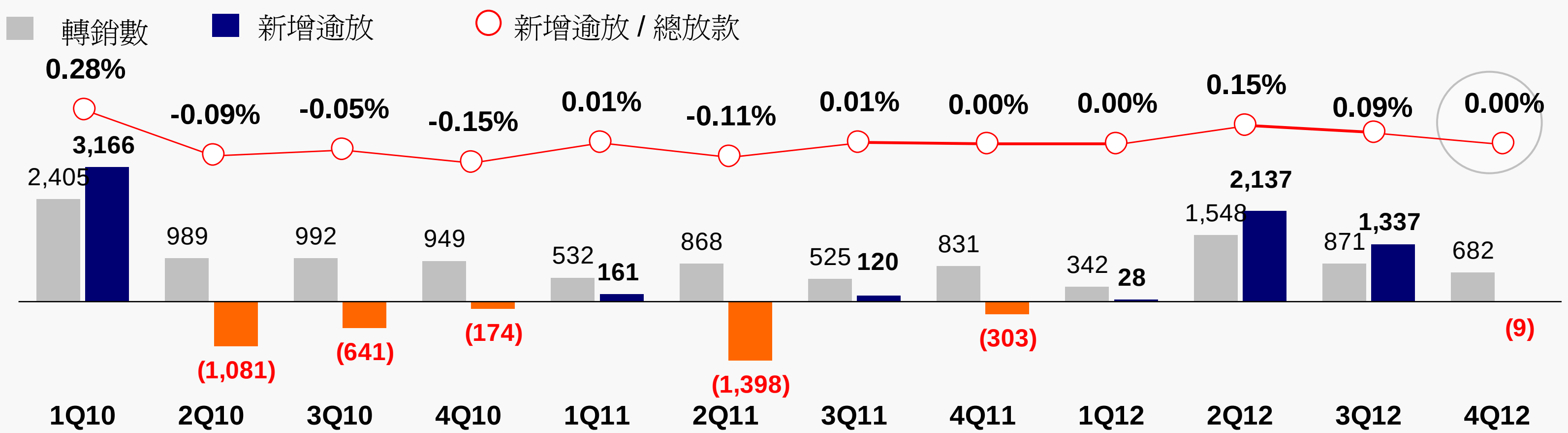
2011&2012 新增逾放 (in NT$ mn）

項目	2011	2012
淨新增逾放	(1,421)	3,493
總放款	1,360,681	1,445,174
比率	(0.1%)	0.24%

2012 4Q 一銀逾放 (in NT$ mn or %)

項目	國內	海外
第4季初逾放額	5,665	1,449
+)4Q12- 新增逾放	(72)	63
-)4Q12 – 轉銷呆帳	(536)	(146)
第4季末逾放額	5,057	1,366

季度新增逾放 (in NT$ mn or %)

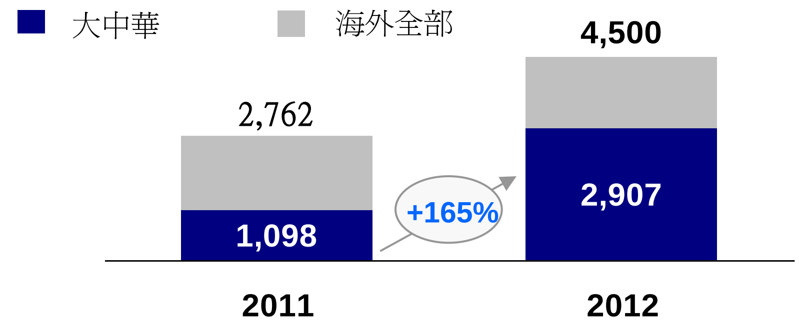


海外及中國布局

一銀海外與大中華區獲利

2012累積大中華與海外稅前獲利 (in NT$ mn)

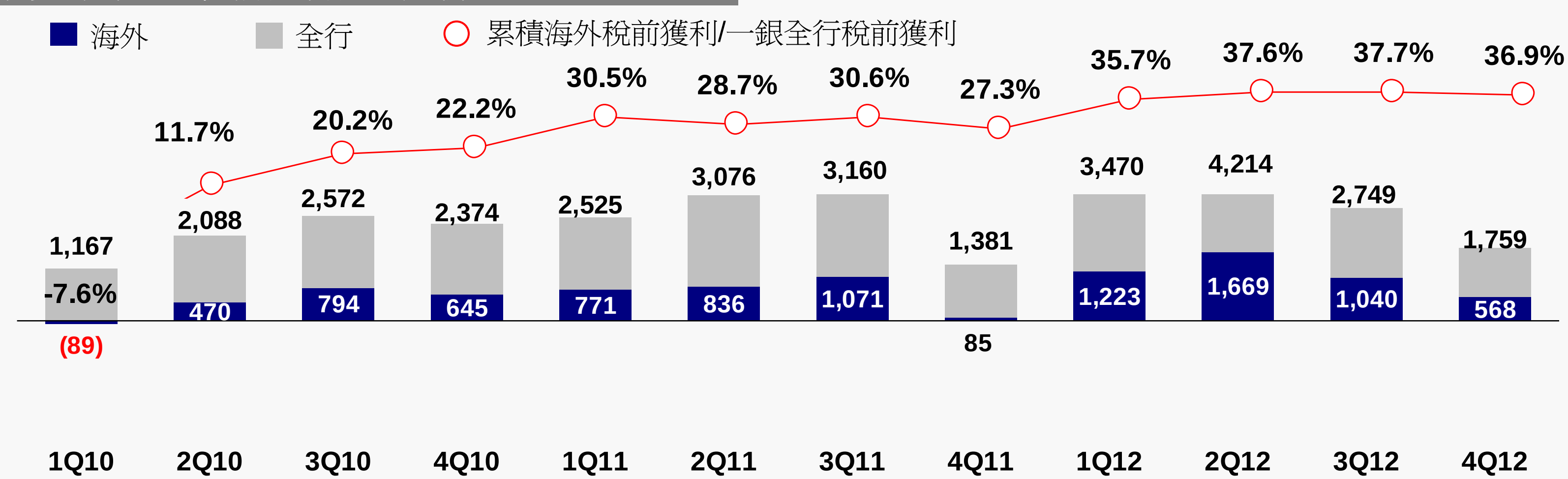
2012大中華區域獲利佔比為 OBU(82%), 香港(15%), 上海 (1%) 及 澳門 (2%)



累積稅前獲利佔比 (in NT$ mn or %)

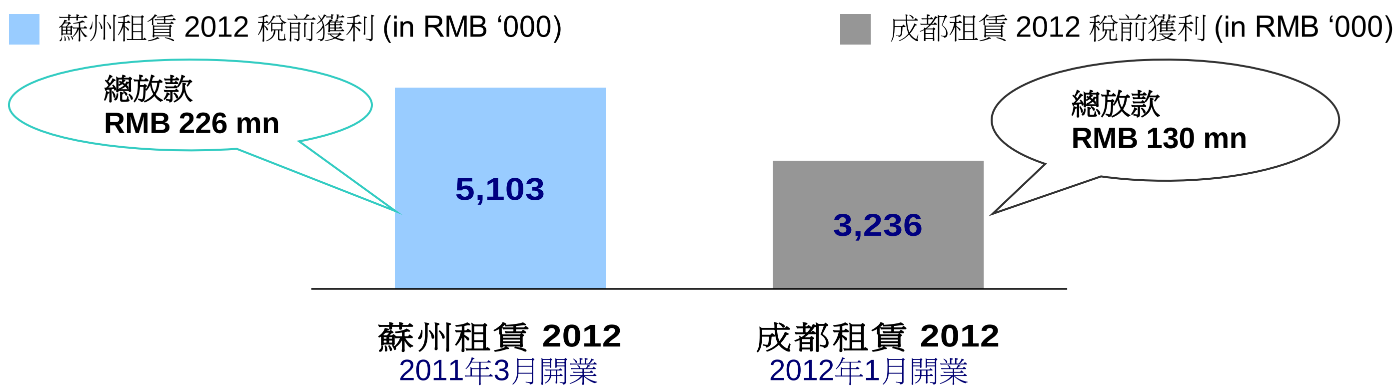
項目	2012	%
大中華稅前獲利	2,907	64.6%
其他海外稅前獲利	1,593	35.4%
總計海外稅前獲利	4,500	100.0%

季度海外地區稅前獲利佔比分析 (in NT$ mn or %)

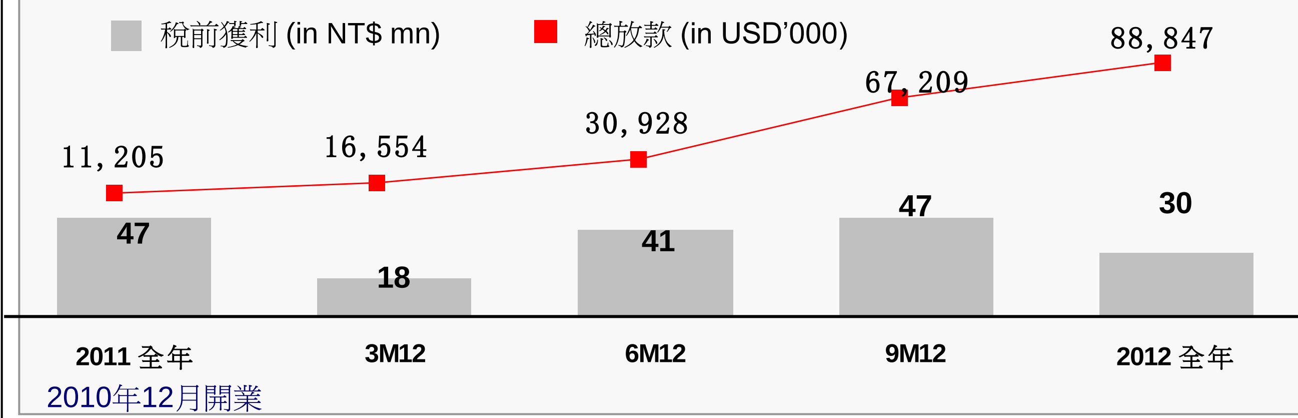


中國布局

租賃業務獲利 - 2012 累積稅前獲利 (in RMB '000)



上海分行稅前獲利及放款餘額 (in NT$ mn & USD '000)



摘要

- 上海分行人民幣業務自 **2013/1/15** 起開辦
- 成都分行 **&** 河南村鎮銀行等待核可

附件

第一金控合併損益表

FFHC Consolidated Income Statement Summary
in NT$ million, NT$, or %

	Full Year Results			2012 Quarterly				Year-over-Year Comparison		
	2009	2010	2011	Q1	Q2	Q3	Q4	2011	2012	Change
Interest income	28,876	29,030	34,166	9,084	9,135	9,224	9,307	34,166	36,750	7.6%
Less: Interest expenses	(11,935)	(9,500)	(12,083)	(3,171)	(3,076)	(3,116)	(3,488)	(12,083)	(12,851)	6.4%
Net interest income	16,941	19,530	22,083	5,913	6,059	6,109	5,818	22,083	23,899	8.2%
Net service fee & commission	5,529	6,328	6,203	1,471	1,562	1,328	1,576	6,203	5,937	-4.3%
Net Insurance revenue	(208)	1,893	0	34	(403)	117	956	0	704	--
Gain on financial assets measured at fair value through P/L	3,167	168	1,111	663	171	418	274	1,111	1,526	37.4%
Gain on AFS financial assets	517	789	694	117	72	325	(235)	694	279	-59.8%
Gain on HTM financial assets	(20)	59	11	0	1	0	(1)	11	0	-100.0%
Income from equity invest.	106	234	132	37	104	58	59	132	258	95.5%
Real estate investment gain		0	3	0	0	0	0	3	0	--
Net gain on F/X	305	1,430	853	80	222	124	225	853	651	-23.7%
Others	3,235	2,525	1,469	701	1,928	530	159	1,469	3,318	125.9%
Net non-interest income	12,631	13,426	10,476	3,102	3,658	2,900	3,013	10,476	12,673	21.0%
Net revenues	29,573	32,956	32,559	9,016	9,716	9,009	8,831	32,559	36,572	12.3%
Provision for credit losses	(10,621)	(5,491)	(5,347)	(982)	(1,253)	(1,653)	(2,002)	(5,347)	(5,890)	10.2%
Reserve for insurance	37	(1,889)	(36)	(11)	323	(13)	(955)	(36)	(656)	-1722.2%
Operating expenses	(15,984)	(16,588)	(17,970)	(4,400)	(4,539)	(4,544)	(4,500)	(17,970)	(17,983)	0.1%
Other expenses	0	0	0	0	0	0	0	0	0	--
Income from continued op. before tax	3,005	8,987	9,206	3,623	4,247	2,798	1,375	9,206	12,043	30.8%
Income tax expenses	(316)	(2,025)	(1,735)	(606)	(644)	(402)	(267)	(1,735)	(1,919)	10.6%
Income from continued op. after tax	2,689	6,962	7,471	3,017	3,603	2,396	1,109	7,471	10,125	35.5%
Income from discountinued op., net of tax	0	0	0	0	0	0	0	0	0	--
Cummulative effect of change in accounting principle	0	0	0	0	0	0	0	0	0	--
Consolidated net income	2,689	6,962	7,471	3,017	3,603	2,396	1,109	7,471	10,125	35.5%
EPS[1](NT$)	0.43	1.02	1.08	0.39	0.43	0.29	0.14	1.08	1.25	15.7%
Net income attributable to parent	2,779	7,032	7,602	2,995	3,661	2,372	1,153	7,602	10,181	--
Minority interests	(90)	(70)	(131)	22	(58)	24	(44)	(131)	(56)	--

1. EPS is adjusted retroactively for stock dividends

第一金控非合併損益表

FFHC Non-consolidated Income Statement Summary
in NT$ million, NT$, or %

	Full Year Results			2012 Quarterly				Year-over-Year Comparison		
	2009	2010	2011	Q1	Q2	Q3	Q4	2011	2012	Change
Operating revenues										
Income from long-term investment	3,202	7,299	8,857	3,086	3,576	2,425	1,555	8,857	10,642	20.2%
Other income[1]	258	222	238	5	234	8	5	238	252	5.9%
Total revenues	3,460	7,521	9,095	3,091	3,810	2,433	1,560	9,095	10,894	19.8%
Loss from long-term investment	(94)	(73)	(992)	(0)	(46)	33	(324)	(992)	(337)	66.0%
Operating expenses	(188)	(215)	(235)	(60)	(66)	(59)	(45)	(235)	(230)	2.1%
Other expenses and losses	(141)	(205)	(228)	(36)	(37)	(36)	(36)	(228)	(145)	36.4%
Income from continued op. before tax	3,038	7,027	7,641	2,995	3,661	2,372	1,153	7,641	10,181	33.2%
Income from continued po. after tax	2,779	7,032	7,602	2,995	3,661	2,372	1,153	7,602	10,181	33.9%
Income from discontinued op., net of tax	0	0	0	0	0	0	0	0	0	--
Net income	2,779	7,032	7,602	2,995	3,661	2,372	1,153	7,602	10,181	33.9%
EPS[2](NT$)	0.43	1.02	1.08	0.39	0.43	0.29	0.14	1.08	1.25	15.7%

1. Including income other than long-term investment
2. EPS is adjusted retroactively for stock dividends

第一金控資產負債表

in NT$ million or million shares

	Full Year Results			2012 Quarterly				Year-over-Year Comparison		
	2009	2010	2011	Q1	Q2	Q3	Q4	2011	2012	Change
Non-consolidated Balance Sheet Data										
Long-term investment	99,598	106,075	127,331	135,578	136,409	139,040	140,172	127,331	140,172	10.1%
Total non-consolidated assets	107,434	119,493	135,716	140,014	143,286	142,710	143,786	135,716	143,786	5.9%
Total liabilities	6,371	13,496	8,999	9,058	12,213	9,092	9,114	8,999	9,114	1.3%
Total shareholders' equity	101,063	105,997	126,717	130,956	131,073	133,618	134,672	126,717	134,672	6.3%
Conolidated Balance Sheet Data										
Total consolidated assets	1,960,078	2,048,867	2,080,970	2,091,317	2,095,331	2,086,512	2,119,321	2,080,970	2,119,321	1.8%
Total liabilities	1,858,208	1,942,118	1,953,609	1,959,703	1,963,651	1,952,263	1,984,071	1,953,609	1,984,071	1.6%
Total shareholders' equity	101,870	106,749	127,361	131,614	131,680	134,248	135,251	127,361	135,251	6.2%
Parent's shareholders' equity	101,063	105,997	126,717	130,956	131,086	133,618	134,672	126,717	134,672	6.3%
Minority interests	807	752	644	658	594	630	579	644	579	--
Current shares outstanding	63,189	64,768	76,654	76,654	76,654	81,254	81,254	76,654	81,254	6.0%

*figures may not match due to rounding

First Financial Holding Co., Ltd.

第一金控主要財務比率

FFHC Key Ratios

	Full Year Results			2012 Quarterly				Year-over-Year Comparison		
	2009	2010	2011	3M	6M	9M	12M	2011	2012	Change
After-tax ROAA (Annualized ratio)	0.14%	0.35%	0.36%	0.58%	0.64%	0.58%	0.48%	0.36%	0.48%	33.3%
After-tax ROAE (Annualized ratio)	2.66%	6.67%	6.38%	9.37%	10.22%	9.19%	7.75%	6.38%	7.75%	21.5%
Book Per Share	15.99	16.37	16.53	17.08	17.10	16.44	16.57	16.53	16.57	0.2%
Capital Stock	63,189	64,768	76,654	76,654	76,654	81,254	81,254	76,654	81,254	6.0%
Double leverage[1]	102.43%	103.77%	103.58%	103.53%	104.07%	104.06%	104.08%	103.58%	104.08%	0.5%
Group CAR[2]	119.69%	117.99%	123.00%	123.00%	117.05%	124.35%	126.23%	123.00%	126.23%	2.6%
Debt Ratio[3]	5.93%	11.29%	6.63%	6.47%	8.52%	6.37%	6.34%	6.63%	6.34%	-4.4%

1. Double leverage ratio = Long-term investment / Equity
2. Updated semi-annually.
3. Non-consolidated basis.

第一銀行損益表

FB Income Statement Summary
in NT$ million or %

	Full Year Results			2012 Quarterly				Year-over-Year Comparison		
	2009	2010	2011	Q1	Q2	Q3	Q4	2011	2012	Change
Net revenue										
Net interest income	16,011	18,179	20,761	5,597	5,777	5,825	5,804	20,761	23,003	10.8%
Net fee income	4,071	4,921	4,826	1,175	1,292	1,115	1,349	4,826	4,931	2.2%
Net gain on ST invest.	564	531	440	73	22	235	(168)	440	162	-63.2%
Net gain on LT invest.	371	303	462	147	121	341	25	462	634	37.2%
Net gain on other fin. products	2,463	1,681	2,581	705	532	432	471	2,581	2,140	-17.1%
Bad debts recovery	2,672	2,005	2,402	565	1,214	327	309	2,402	2,415	0.5%
Other net income	291	209	(548)	36	443	27	(35)	(548)	471	--
Net revenue	26,443	27,829	30,924	8,298	9,401	8,302	7,755	30,924	33,756	9.2%
Operating expenses	(13,807)	(14,200)	(15,481)	(3,849)	(3,936)	(3,904)	(4,066)	(15,481)	(15,755)	1.8%
Provision	(10,621)	(5,429)	(5,301)	(979)	(1,250)	(1,650)	(1,930)	(5,301)	(5,809)	9.6%
Income before tax	2,015	8,201	10,142	3,470	4,214	2,749	1,759	10,142	12,192	20.2%
Income tax	38	(1,862)	(1,517)	(561)	(613)	(379)	(264)	(1,517)	(1,817)	19.8%
Income after tax	2,054	6,339	8,625	2,909	3,601	2,370	1,495	8,625	10,375	20.3%
Cummulative effect of change in accounting principle	0	0	0	0	0	0	0	0	0	--
Net income	2,054	6,339	8,625	2,909	3,601	2,370	1,495	8,625	10,375	20.3%

First Financial Holding Co., Ltd.

第一銀行資產負債表

FB Balance Sheet Summary
in NT$ million or %

	Full Year Results			2012 Quarterly				Year-over-Year Comparison		
	2009	2010	2011	Q1	Q2	Q3	Q4	2011	2012	Change
Assets										
Cash/due from banks	226,050	136,398	170,072	168,076	168,930	168,461	170,388	170,072	170,388	0.2%
Fin. Assets measured at fair value through P/L	29,753	21,363	15,268	10,507	11,935	12,340	15,326	15,268	15,326	0.4%
AFS financial assets	64,996	76,590	70,813	69,703	70,857	72,611	70,436	70,813	70,436	-0.5%
HTM financial assets	419,431	406,187	322,634	315,425	290,300	287,392	278,126	322,634	278,126	-13.8%
LT investments under equity method	2,305	3,466	4,298	4,315	4,339	4,368	4,361	4,298	4,361	1.5%
Account receivables	41,699	61,169	56,175	55,446	59,779	48,590	52,153	56,175	52,153	-7.2%
Loans, net	1,096,010	1,248,381	1,346,878	1,371,916	1,393,976	1,395,531	1,429,197	1,346,878	1,429,197	6.1%
Properties and equipments, net	22,794	22,842	25,529	26,183	26,407	26,263	26,337	25,529	26,337	3.2%
Others	17,899	15,402	12,100	12,372	12,387	12,733	12,550	12,100	12,550	3.7%
Total assets	1,920,938	1,991,798	2,023,767	2,033,943	2,038,910	2,028,289	2,058,874	2,023,767	2,058,874	1.7%
Liabilities										
Deposit and remit.	1,519,949	1,607,248	1,602,756	1,608,813	1,592,971	1,588,131	1,613,308	1,602,756	1,613,308	0.7%
Other liabilities	311,076	288,689	304,322	304,332	323,951	315,634	320,360	304,322	320,360	5.3%
Total liablities	1,831,025	1,895,937	1,907,078	1,913,145	1,916,922	1,903,765	1,933,668	1,907,078	1,933,668	1.4%
Stockholders' equity	89,913	95,861	116,689	120,798	121,989	124,524	125,206	116,689	125,206	7.3%
Total liabilities and stockholders' equity	1,920,938	1,991,798	2,023,767	2,033,943	2,038,910	2,028,289	2,058,874	2,023,767	2,058,874	1.7%

First Financial Holding Co., Ltd.

第一銀行主要財務比率

FB Key Ratios

	Full Year Results			2012 Quarterly				Year-over-Year Comparison		
	2009	2010	2011	3M	6M	9M	12M	2011	2012	Change
Loan to deposit spread	1.25%	1.41%	1.41%	1.45%	1.47%	1.48%	1.49%	1.41%	1.49%	0.08%
Net Interest Margin	0.95%	1.02%	1.10%	1.18%	1.20%	1.20%	1.21%	1.10%	1.21%	0.11%
Cost to income ratio	52.21%	51.03%	50.06%	46.39%	43.98%	44.96%	46.67%	50.06%	46.67%	-3.39%
Loan to deposit ratio[1]	76.34%	78.14%	84.72%	86.05%	88.28%	88.71%	89.49%	84.72%	89.49%	4.77%
NPL ratio	1.32%	0.84%	0.47%	0.44%	0.47%	0.50%	0.44%	0.47%	0.44%	-0.03%
Coverage ratio	84.75%	112.58%	217.90%	238.38%	211.76%	207.78%	248.97%	217.90%	248.97%	31.07%
CAR	11.01%	10.36%	10.94%	10.94%	10.44%	11.38%	11.57%	10.94%	11.57%	0.63%
Tier-1	7.45%	7.00%	8.28%	8.28%	8.23%	8.32%	8.47%	8.28%	8.47%	0.19%
ROAA[2]	0.11%	0.32%	0.43%	0.57%	0.64%	0.59%	0.51%	0.43%	0.51%	18.60%
ROAE[2]	2.29%	6.82%	8.12%	9.80%	10.92%	9.81%	8.58%	8.12%	8.58%	5.67%

1. Loan to depoist ratio = total loan / total deposit
2. Annualized figures.
3. CAR and Tier 1 updated semi-annually.

第一銀行放款品質

FB NPL Migration
in NT$ million or %

	Full Year Resu			2012 Quarterly				Year-over-Year Comparison		
	2009	2010	2011	Q1	Q2	Q3	Q4	2011	2012	Change
NPL- beginning	16,916	14,615	10,550	6,373	6,059	6,648	7,114	10,550	6,373	-39.6%
Net new NPL influx	4,776	1,270	(1,421)	28	2,137	1,337	(9)	(1,421)	3,493	--
Net write-offs	(7,077)	(5,335)	(2,756)	(342)	(1,548)	(871)	(682)	(2,756)	(3,443)	24.9%
NPL- ending balance	14,615	10,550	6,373	6,059	6,648	7,114	6,423	6,373	6,423	0.8%
Allowance for loan loss- beginning	9,365	12,386	11,877	13,886	14,443	14,077	14,782	11,877	13,886	16.9%
Provisions for loan loss	10,151	5,273	4,825	962	1,235	1,630	1,878	4,825	5,705	18.2%
Net write-offs	(7,077)	(5,335)	(2,756)	(342)	(1,548)	(871)	(682)	(2,756)	(3,443)	24.9%
Others	(53)	(447)	(60)	(63)	(53)	(54)	14	(60)	(156)	160.0%
Allowance for loan loss- ending	12,368	11,877	13,886	14,443	14,077	14,782	15,992	13,886	15,992	15.2%
NPL ratio	1.32%	0.84%	0.47%	0.44%	0.47%	0.50%	0.44%	0.47%	0.44%	0.0%
Coverage ratio	84.75%	112.58%	217.90%	238.38%	211.76%	207.78%	248.97%	217.90%	248.97%	31.1%

1. Non-consolidated basis

First Financial Holding Co., Ltd.

第一金證券營運報告

First Sec Financial Results Summary

in NT$ million or %

	Full Year Results			2012 Quarterly				Year-over-Year Comparison		
	2009	2010	2011	Q1	Q2	Q3	Q4	2011	2012	Change
First Sec Income Statement Summary										
Total operating income										
Brokerage commission	986	919	804	204	142	155	158	804	659	-18.0%
Net interest income	305	420	408	69	74	69	69	408	281	-31.1%
Underwriting commission	31	44	43	20	31	5	23	43	79	83.7%
Priciple transaction gains, net	1,008	457	(620)	109	(87)	8	(67)	(620)	(37)	94.0%
Other operating income	31	96	98	2	82	76	27	98	187	90.8%
Total operating income	2,361	1,936	733	404	242	313	210	733	1,169	59.5%
Total operating expenses	(1,443)	(1,422)	(1,476)	(335)	(335)	(343)	(361)	(1,476)	(1,374)	-6.9%
Non-operating income	87	124	(14)	25	11	21	(36)	(14)	21	--
Income before tax	1,005	638	(759)	94	(82)	(9)	(187)	(759)	(184)	-75.8%
Income tax	(93)	(54)	(71)	(8)	9	7	9	(71)	17	--
Cummulative effect of change in accounting principles	0	0	0	0	0	0	0	0	0	--
Net income	912	584	(830)	86	(73)	(2)	(178)	(830)	(167)	-79.9%
First Sec Balance Sheet Summary										
Total assets	17,564	20,804	16,809	15,696	14,808	16,280	16,095	16,809	16,095	-4.2%
Total liabilities	10,402	13,258	10,268	9,084	8,261	9,746	9,749	10,268	9,749	-5.1%
Total shareholers' equity	7,162	7,546	6,541	6,612	6,547	6,533	6,346	6,541	6,346	-3.0%
First Sec Key Ratios										
ROAE (Annualized)	13.58%	7.94%	-11.78%	5.23%	0.40%	0.23%	-1.02%	-11.78%	-2.59%	-78.0%
ROAA (Annualized)	5.73%	3.04%	-4.74%	2.12%	0.16%	0.09%	-2.59%	-4.74%	-1.02%	-78.5%
Brokerage market share	1.77%	1.66%	1.52%	1.61%	1.46%	1.59%	1.62%	1.52%	1.62%	0.1%
Margin loan market share	2.09%	2.07%	1.99%	2.08%	1.95%	1.96%	1.99%	1.99%	1.99%	0.0%

FSITC Income Statement Summary
in NT$ million or %

	Full Yeart Results			2012 Quarterly				Year-over-Year Comparison		
	2009	2010	2011	Q1	Q2	Q3	Q4	2011	2012	Change
Total operating income										
Management fee	433	506	499	113	112	126	128	499	479	-4.0%
Sales service fee	2	3	2	0	1	0	0	2	1	-50.0%
Total operating income	435	509	501	113	113	126	128	501	480	-4.2%
Operating expenses	(288)	(332)	(375)	(82)	(86)	(100)	(90)	(375)	(358)	-4.5%
Non-operating income	6	23	10	2	1	2	4	10	9	-10.0%
Income before tax	153	200	136	33	28	28	42	136	131	-3.7%
Income tax	(1)	(34)	(24)	(5)	(5)	(5)	(7)	(24)	(22)	-8.3%
Income after tax	152	166	112	28	23	23	35	112	109	-2.7%
Cummulative effect of change in accounting principles	0	0	0	0	0	0	0	0	0	--
Net income	152	166	112	28	23	23	35	112	109	-2.7%
FSITC Balance Sheet Summary										
Total assets	1,109	1,128	1,093	1,152	1,057	1,099	1,143	1,093	1,143	4.6%
Total liabilities	127	118	140	155	143	157	167	140	167	19.3%
Total shareholers' equity	982	1,010	953	997	914	942	976	953	976	2.4%
FSITC Key Data & Ratios										
AUM	106,850	92,188	97,401	92,369	87,020	86,778	81,568	97,401	81,568	-16.3%
AUM Ranking	8	8	5	9	8	7	8	5	8	--
ROAE(Annualized ratio)	15.51%	16.63%	10.63%	11.49%	10.92%	10.44%	11.30%	10.63%	11.30%	6.3%
ROAA(Annualized ratio)	14.02%	14.81%	10.06%	9.98%	9.48%	9.03%	9.75%	10.06%	9.75%	-3.1%

1. Non-consolidated basis

First Financial Holding Co., Ltd.

第一金人壽營運報告

First-Aviva Financial Results Summary
in NT$ million or %

	Full Year Result			2012 Quarterly				Year-over-Year Comparison		
	2009	2010	2011	Q1	Q2	Q3	Q4	2011	2012	Change
Income Statement Summary										
Operating Revenue	**4,928**	**6,314**	**4,993**	**1,564**	**1,054**	**1,710**	**3,014**	**4,993**	**7,342**	47.0%
Premium Income	4,475	5,856	4,788	1,232	994	1,369	2,786	4,788	6,381	33.3%
Other insurance income	13	17	23	8	10	11	13	23	42	82.6%
Net Investment Income	440	441	182	324	49	331	215	182	919	404.9%
Operating Cost	**(4,800)**	**(6,139)**	**(4,902)**	**(1,431)**	**(1,085)**	**(1,563)**	**(3,001)**	**(4,902)**	**(7,080)**	44.4%
Reinsurance commission	(1)	(5)	(6)	(2)	(3)	(2)	(3)	(6)	(10)	66.7%
Reserves	(2,357)	(4,527)	(1,128)	(413)	58	(514)	(2,133)	(1,128)	(3,002)	166.1%
Claims	(2,372)	(1,477)	(3,595)	(966)	(1,081)	(982)	(796)	(3,595)	(3,825)	6.4%
Commission	(70)	(130)	(172)	(51)	(58)	(65)	(69)	(172)	(243)	41.3%
Others	0	0	0	0	0	0	0	0	0	--
Operating Expenses	**(314)**	**(319)**	**(359)**	**(88)**	**(88)**	**(98)**	**(102)**	**(359)**	**(376)**	4.7%
Sales related expenses	(38)	(32)	(56)	(11)	(14)	(17)	(18)	(56)	(60)	7.1%
Management expenses	(276)	(278)	(287)	(73)	(71)	(76)	(80)	(287)	(300)	4.5%
Other expense	0	(9)	(16)	(4)	(3)	(5)	(4)	(16)	(16)	0.0%
Profit/Loss of Operation	(186)	(145)	(268)	46	(120)	49	(89)	(268)	(114)	-57.5%
Non-Operating Profit	2	2	0	0	0	0	0	0	0	--
Profit/Loss Before Tax	(184)	(143)	(268)	46	(120)	49	(89)	(268)	(114)	-57.5%
Income tax	0	0	0	0	0	0	0	0	0	--
Net Income after tax	(184)	(143)	(268)	46	(120)	49	(89)	(268)	(114)	-57.5%
Balance Sheet Summary										
Total Assets	17,127	20,284	21,117	21,522	21,378	21,936	24,198	21,117	24,198	14.6%
Total Shareholders' Equity	1,647	1,535	1,314	1,343	1,212	1,286	1,181	1,314	1,181	-10.1%
ROAE(Annualized ratio)	-12.36%	-9.00%	-18.82%	13.85%	-11.74%	-2.53%	-9.14%	-18.82%	-9.14%	-51.4%
ROAA(Annualized ratio)	-1.21%	-0.77%	-1.29%	0.86%	-0.70%	-0.15%	-0.50%	-1.29%	-0.50%	-61.2%

* FFHC claims 51% of First-Aviva operating results.