Stock Code: 2892

First Financial Holding Co., Ltd.

Handbook for the 2024 Annual Shareholders' Meeting

(Summary Translation)

Meeting Time: 9:00 am, Friday, June 21, 2024
Location: 30 Chung King S. Rd., Sec.1, Taipei 100, Taiwan

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First Financial Holding Co., Ltd.

Agenda of 2024 Annual Shareholders' Meeting

Date and Time: June 21, 2024 at 9:00 a.m.

Venue: No.30, Sec. 1, Chung King S. Rd., Taipei City (the auditorium of the headquarters of First Commercial Bank Co., Ltd.)

1. The Chairperson announces the aggregate shareholding of shareholders present constitute a quorum and call the meeting to order.
2. Chairperson's remarks
3. Report Matters:
   (a) President reports the business operation of the Company in 2023.
   (b) Audit committee report the auditing process of 2023 financial statements.
   (c) Report of the distribution of employee's compensation and director's remuneration in 2023.
   (d) Report of the amendments to Rules Governing Procedure for Board Meetings of the Company.
4. Recognition Matters:
   (a) Please recognize the 2023 business report and consolidated financial statements of the Company.
   (b) Please recognize the distribution of 2023 profits.
5. Discussion and Election Matters:
   (a) Please approve the issuance of new shares via capitalization of profits of 2023.
   (b) Election for Company's 8^{th} term of board of directors and independent directors.
   (c) Please approve the release of Non-Competition restriction on the 8^{th} term board of directors.
6. Extemporary motions:
7. Meeting adjournment

Report Matters

1. President reports the business operation of the Company in 2023.

   Explanation:

   The 2023 Business Report is attached as Attachment 1 (omitted).

2. Audit Committee report the auditing process of 2023 financial statements.

   Explanation:

   The 2023 Audit Committee's Review Report is attached as Attachment 2.

3. Report of the distribution of employee's compensation and director's remuneration in 2023.

   Explanation:

   1) This proposal was to conform to Article 34-1 of the Articles of Incorporation of Company, and has been approved by the 34th board meeting of the 7th term of the Board of Directors.

   2) The distribution was listed below:

      Net profit before tax which has not deducted employee's compensation and director's remuneration: NTD 22,934,297,720

      Employee's compensation distributed – Cash (0.0573%): NTD 13,141,353

      Director's remuneration distributed – Cash (0.90%): NTD 206,408,679

4. Report of the amendments to Rules Governing Procedure for Board Meetings of the Company

   Explanation:

   To conform to the amendment to "Regulations Governing Procedure for Board of Directors Meetings of Public Companies" by FSC, it is proposed that certain articles of "Rules Governing Procedure for Board Meetings of the Company" be amended. Please refer to Attachment 3.

Recognition Matters

1. Please recognize the 2023 business report and consolidated financial statements of the Company.

   Explanation:

   The Business Report and the Company's Consolidated Financial Statements of 2023 have been examined by the Audit Committee, as well as approved by the 33^{rd} board meeting of the 7^{th} term of the Board of Directors. Among which, the Company's Consolidated Financial Statements were audited by certified public accountants, Chien-Hung Chou and Chiao-Sen Lo, of PricewaterhouseCoopers, Taiwan. The 2023 Business Report and Consolidated Financial Statements are attached as Attachment 1 (omitted) and 4.

   Resolved:

2. Please recognize the distribution of 2023 profits.

   Explanation:

   1) The Consolidated Financial Statements of the Company were audited by certified public accountants, Chien-Hung Chou and Chiao-Sen Lo, of PricewaterhouseCoopers, Taiwan, and the after tax net income in 2023 is NT$22,461,001,388. After taking other items which were not belonging to net income into account, the adjusted unappropriated earnings is NT$22,333,343,216. In accordance with the applicable laws to retain the amount of NT$2,233,334,322 as the legal reserve, and NT$1,911,238,610 as the special reserve, plus the amount of beginning retained earnings of NT$17,367,638,421, the total distributable profit of this year is NT$35,556,408,705 and is proposed to be distributed as follows: (Please see details as Attachment 5.)
      A. NT$11,577,123,706 as cash dividends (NT$0.85 per share).
      B. NT$4,086,043,660 as stock dividends (30 new shares per 1,000 existing shares).
      C. Year-end balance of accumulated profits is NT$19,893,241,339.

   2) Other items mentioned previously include: (1) -NT$219,660,563 of actuarial adjustment on defined benefit plans; (2) NT$85,683,338 of gains/losses of equity instruments designated at FVTOCI; (3) NT$6,319,053 of the reversal of the special reserve provided for first-time adoption of IFRS.

   3) After the distribution of profit is approved by this Meeting, the Board of Directors is authorized both to set a record date for the distribution of cash dividends, and, after the capital increase of the Company is approved by the competent authorities, set a record date for the distribution of stock dividends.

4) Cash dividends shall be calculated and rounded down to dollar in proportion to stakeholding. The total amount of odd fraction will be counted as other income of Company.

5) If the number of the outstanding shares of the Company is subsequently changed due to any share buy-back by the Company, the transfer, conversion, cancellation of the shares or other circumstances resulting in the increase or decrease of the number of the outstanding shares, the Board of Directors then is authorized to adjust the distribution of dividends as appropriate.

6) This proposal for the distribution of profits has been approved by the 35th board meeting of the 7th term of Board of Directors and duly reviewed by Audit Committee.

Resolved:

Discussion and Election Matters

1. Please approve the issuance of new shares via capitalization of profits of 2023.

   Explanation:

   1) In order to boost capital base and strengthen financial structure, it is proposed to appropriate NT$4,086,043,660 from the 2023 distributable earnings as stock dividends pursuant to Article 240 of the Company Act. The par value of the shares to be issued is NT$10 and the total number of the common shares to be issued is 408,604,366 shares and the total paid-in capital would reach NT$140,287,499,030.

   2) The board of directors is authorized to set the record date for the proposed capital increase after the approval of competent authority in connection therewith is granted. The distribution of the new shares should be made to the shareholders with no consideration at the ratio of 30 new shares for every 1,000 shares held by shareholders according to their respective shareholding as stated in shareholders' register book on the record date. Shareholders may, within five days from the record date for stock dividend, apply to the stock affairs agent of the Company to combine fractional shares into one share. Odd lots less than one share thus collected by the Company will be placed at its par value with specific parties as determined by the Chairperson under the authorization of the AGM.

   3) The rights and obligations of the new shares to be issued under the proposed capital increase shall be the same as those of the existing shares of the Company.

   4) The board of directors is authorized to make necessary amendment to the proposed capital increase if so instructed by the competent authority.

   5) If the number of the outstanding shares of the Company is subsequently changed due to any share buy-back by the Company, the transfer, conversion, cancellation of the shares or other circumstances resulting in the increase or decrease of the number of the outstanding shares, the board of directors is authorized to adjust the distribution of dividends as appropriate.

   6) This proposal has been approved by the 35th board meeting of the 7th term of board of directors and duly reviewed by Audit Committee.

   Resolved:

2. Election for Company's 8th term of board of directors and independent directors.

   Explanation:

   1) The term of office of the Company's 7th term of board of directors will expire on July 19, 2024. It is proposed to elect the 8th term of board of directors and

independent directors at this year's (2024) annual general shareholders meeting.

2) Pursuant to Article 21 and Article 21-1 of the Articles of Incorporation of Company, the Company's Board of Directors is composed of 15 to 21 directors, elected by the shareholders meeting from among persons with disposing capacity in accordance with the Financial Holding Company Act and the Company Act. Starting from the Company's 5th term of board of directors, the election of directors and independent directors shall adopt the candidate nomination system, and the shareholders shall elect directors and independent directors from among the nominees listed in the roster of candidates. The number of independent directors shall not be less than two (2) and not less than one-fifth (1/5) of the total number of directors.

3) In consideration of the Company's scale of operations and development and in response to global governance practice, it is proposed to elect 15 directors (including 5 independent directors) for the 8th term of board of directors. The term of office shall commence on June 21, 2024 and shall end on June 20, 2027.

4) Names of candidates for directors and independent directors are listed in the Attachment 6, which was to conform to Article 192-1 of the Company Act and "Regulations Governing Appointment of Independent Directors and Compliance Matters for Public Companies". The list has been examined and approved by the 35th regular meeting and the 4th interim meeting of the 7th term of board of directors.

5) Please vote.

Election result:

3. Please approve the release of Non-Competition restriction on the 8th term board of directors.

Explanation:

1) According to Article 209-1 of the Company Act, directors shall explain the major impact and seek approval from shareholders meeting with regard to their engagement with peers.

2) Please refer to Attachment 7 as the explanation of the 8th term of directors' engagement with peers, upon approving release of restrictions of competitive activities of directors.

3) This proposal has been approved by the 35th board meeting of the 7th term of board of directors.

Resolved:

Extemporary Motions

Attachment 2

First Financial Holding Co., Ltd.

Audit Committee's Report

The Board of Directors of the Company has prepared and delivered the Business Report, the Consolidated Financial Statements, and earnings distribution proposal for 2023 Wherein, the Consolidated Financial Statements were audited by certified public accountants, Chien-Hung Chou and Chiao-Sen Lo, of PricewaterhouseCoopers, Taiwan. The Audit Committee has reviewed the above Business Report, the Consolidated Financial Report and earnings distribution proposal and found nothing incorrect. We hereby submit this report in accordance with Article 14-4 and Article 36 of the Securities and Exchange Act and Article 219 of the Company Act.

To: 2024 General Shareholders' Meeting

First Financial Holding Co., Ltd.

Convener of Audit Committee: Rachel J. Huang

黃瑞卿

April, 24 2024

Rules Governing Procedures for Board of Directors Meetings of First Financial Holding Co., Ltd.

Comparison Table between the Amended Articles and Current Articles

Amended Articles	Current Articles	Description
Article 11 (Calling to Order and Postponement of Meeting) The chairman of a meeting of the Board shall call the meeting to order when the time of the meeting has arrived and a majority of the directors is present. When the time of a meeting has arrived and a majority of all board directors is not present, the chairman may announce postponement of the meeting time **<u>on the same day</u>**, provided that only two postponements may be made. If the quorum is still not met after two postponements, the chairman shall re-call the meeting in accordance with the procedures provided in Paragraph 2 of Article 3. The term "all board directors" in the preceding paragraph and in Subparagraph 2, Paragraph 2 of Article 16, paragraph 2, shall be calculated based on those who are actually in office.	Article 11 (Calling to Order and Postponement of Meeting) The chairman of a meeting of the Board shall call the meeting to order when the time of the meeting has arrived and a majority of the directors is present. When the time of a meeting has arrived and a majority of all board directors is not present, the chairman may announce postponement of the meeting time, provided that only two postponements may be made. If the quorum is still not met after two postponements, the chairman shall re-call the meeting in accordance with the procedures provided in Paragraph 2 of Article 3. The term "all board directors" in the preceding paragraph and in Subparagraph 2, Paragraph 2 of Article 16, paragraph 2, shall be calculated based on those who are actually in office.	Pursuant to Paragraph 1, Article 12 of the amended "Regulations Governing Procedure for Board of Directors Meetings of Public Companies" promulgated by the FSC on January 11, 2024, when the number of attendees is insufficient, the chairman may announce postponement of the meeting time, which shall be limited to be on the same day, to avoid disputes caused by the indefinite extension of the meeting time of the meeting of the Board.

Amended Articles	Current Articles	Description
Article 12 (Discussion of Agenda) A meeting of the Board shall be conducted in accordance with the agenda as specified in the meeting notice. However, the agenda may be changed with the approval of a majority of the directors present in the meeting. Without the approval of a majority of the directors present in the meeting, the chairman shall not announce the adjournment of the meeting. If at any time during the proceedings of a meeting of the Board, the directors sitting at the meeting are less than the majority of the directors present at the meeting, upon motion by the director sitting at the meeting, the chairman shall announce a suspension of the meeting, in which case Paragraph 1 of the preceding article shall apply mutatis mutandis. **If at any time during the proceedings of a meeting of the Board, the chairman is unable to chair the meeting for cause or fails to announce the adjournment of the meeting in accordance with Paragraph 2, the provision of**	Article 12 (Discussion of Agenda) A meeting of the Board shall be conducted in accordance with the agenda as specified in the meeting notice. However, the agenda may be changed with the approval of a majority of the directors present in the meeting. Without the approval of a majority of the directors present in the meeting, the chairman shall not announce the adjournment of the meeting. If at any time during the proceedings of a meeting of the Board, the directors sitting at the meeting are less than the majority of the directors present at the meeting, upon motion by the director sitting at the meeting, the chairman shall announce a suspension of the meeting, in which case Paragraph 1 of the preceding article shall apply mutatis mutandis.	1. Paragraph 4 of the Article has been added. 2. Pursuant to Paragraph 4, Article 13 of the "Regulations Governing Procedure for Board of Directors Meetings of Public Companies", at any time during the proceedings of a meeting of the Board when the chairman is unable to chair the meeting for cause or fails to announce the adjournment of the meeting in accordance with the Rule, the method for the selection of the deputy to act in place thereof is stipulated to avoid affecting the operations of the meeting of the Board.

Amended Articles	Current Articles	Description
<u>Paragraph 6 of Article 3 shall apply mutatis mutandis to the selection of the deputy to act in place thereof.</u>		
Article 19 (Date of Implement and Amendment) (omitted) Sixth amendment to these Rules was made on September 22, 2022. **<u>Seventh amendment to these Rules was made on February 29, 2024.</u>**	Article 19 (Date of Implement and Amendment) (omitted) Sixth amendment to these Rules was made on September 22, 2022.	The date of this amendment has been added.

Attachment 4

FIRST FINANCIAL HOLDING CO., LTD.
AND SUBSIDIARIES

CONSOLIDATED FINANCIAL STATEMENTS AND

INDEPENDENT AUDITORS' REPORT

DECEMBER 31, 2023 AND 2022

(STOCK CODE: 2892)

For the convenience of readers and for information purpose only, the auditors' report and the accompanying consolidated financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. In the event of any discrepancy between the English version and the original Chinese version or any differences in the interpretation of the two versions, the Chinese-language auditors' report and financial statements shall prevail.

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(112)PWCR23000300

INDEPENDENT AUDITORS' REPORT

To the Board of Directors and Shareholders of First Financial Holding Co., Ltd.

Opinion

We have audited the accompanying consolidated balance sheets of First Financial Holding Co., Ltd. (the "Company") and subsidiaries (collectively "First Group") as at December 31, 2023 and 2022, and the related consolidated statements of comprehensive income, of changes in equity and of cash flows for the years then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of First Group as at December 31, 2023 and 2022, and its consolidated financial performance and its consolidated cash flows for the years then ended in accordance with the Regulations Governing the Preparation of Financial Reports by Financial Holding Companies, Regulations Governing the Preparation of Financial Reports by Public Banks, Regulations Governing the Preparation of Financial Reports by Securities Firms, Regulations Governing the Preparation of Financial Reports by Insurance Companies, Regulations Governing the Preparation of Financial Reports by Futures Commission Merchants, and the International Financial Reporting Standards, International Accounting Standards, IFRIC Interpretations, and SIC Interpretations that came into effect as endorsed by the Financial Supervisory Commission.

Basis for opinion

We conducted our audit in accordance with the Regulations Governing Financial Statement Audit and Attestation Engagements of Certified Public Accountants, Jin-Guan-Yin-Fa-Zi Letter No.10802731571 and Standards on Auditing of the Republic of China. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the consolidated financial statements section of our report. We are independent of First Group in accordance with the Norm of Professional Ethics for Certified Public Accountant of the Republic of China, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

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Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the First Group's 2023 consolidated financial statements. These matters were addressed in the context of our audit of the consolidated financial statements as a whole and, in forming our opinion thereon, we do not provide a separate opinion on these matters.

Key audit matters for the First Group's consolidated financial statements for the year ended December 31, 2023 are stated as follows:

Impairment assessment of loans discounted

Description

Impairment assessment of loans discounted complies with the regulations under IFRS 9 "Financial Instruments" and relevant regulations issued by the competent authority. For the accounting policy of impairment assessment of loans discounted, please refer to Note 4(9); for critical accounting judgements, estimates, and assumption uncertainty of the recognition and measurement of expected credit losses on loans discounted, please refer to Note 5(3). For information on allowance for credit losses, which amounted to $34,223,806 thousand, as at December 31, 2023, please refer to Note 6(8); for disclosures of related credit risks, please refer to Note 12(2)D(C).

As stated in Note 5(3), impairment assessment of loans discounted is based on the expected credit loss model. At each financial reporting date, financial instruments are categorised into three stages based on the degree of change in its credit risk since initial recognition. Provision for impairment loss is measured either using 12-month expected credit losses (stage 1, there has been no significant increase in credit risk since initial recognition) or lifetime expected credit losses (stage 2, there has been a significant increase in credit risk since initial recognition; or stage 3, the credit has impaired). The measurement of expected credit losses is based on supportable information about past events, current conditions and forecasts of future economic conditions.

The aforementioned recognition and measurement of impairment assessment of loans discounted involves various assumptions, estimates, and judgements. Thus, we have included recognition and measurement of expected credit losses on loans discounted as one of the key audit matters in our audit in the year of 2023.

How our audit addressed the matter

The procedures that we have conducted in response to specific aspects of the above-mentioned key audit matter are summarised as follows:

1. Understood and assessed written policies, internal control system, the expected credit loss impairment model and methodology, and the assessment and approval process.
2. Sampled and tested the implementation effectiveness of internal controls related to the recognition and measurement of expected credit losses, including management of collateral and its value assessment, controls for changes in parameters, and approval for provisioning of expected credit losses.
3. Sampled and tested the consistency of measurement criteria for the samples in the three stages of expected credit loss with the judgement results of the system.
4. Sampled and tested assumptions for the parameters of the expected credit loss model, including the historical data on probability of default, loss given default, and exposure at default.
5. Sampled and tested forward-looking information.

   (1)Sampled and tested the data on economic conditions (economic growth rate, annual inflation rate, etc.) adopted by the management when measuring expected credit losses under IFRS 9.

   (2)Assessed the forward-looking scenarios and their respective weights adopted by the management.
6. Assessed cases in stage 3 (credit impaired) with material amounts that were assessed individually.
7. Assess whether the provision of impairment losses complies with the relevant regulations of the competent authority.

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Fair value measurement of unlisted stocks without an active market

Description

For the accounting policy for unlisted stocks without an active market (included in financial assets at fair value through other comprehensive income), please refer to Note 4(7); for critical accounting judgements, estimates, and assumption uncertainty of unlisted stocks without an active market, please refer to Note 5(2). For information on unlisted stocks of financial assets at fair value through other comprehensive income (fair value of Level 3), which amounted to $12,369,915 thousand, as at December 31, 2023, please refer to Note 6(4) and Note 12(1)E.

The fair value of unlisted stocks that First Group owns is determined by valuation methods since these financial instruments have no quoted prices from active market. Management primarily relies on valuation reports prepared by external financial consultants for the fair value measurement of these financial instruments. These measurements are largely based on comparable listed companies in similar industries or recently published market multiples and subsequently discounted according to market liquidity or specified risk.

The aforementioned fair value measurement of unlisted stocks includes the determination of assumptions and parameters adopted in valuation models and methods. These measurements involve subjective judgement and various assumptions and estimates. Thus, we have included the fair value measurement of unlisted stocks with no active market as one of the key audit matters in our audit for the year ended December 31, 2023.

How our audit addressed the matter

The procedures that we have conducted in response to specific aspects of the above-mentioned key audit matter are summarised as follows:

1. Understood and assessed the related written policies, internal control system, fair value measurement models and methodologies, and approval process of the fair value measurement of unlisted stocks.
2. Examined whether the management expert's report was approved through the appropriate assessment by management, and evaluated whether the valuation result was reasonable.

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3. Understood and assessed the independence, professionalism, and competency of management's expert.
4. Assessed whether the valuation models and methodologies used by management's expert are widely adopted in the applicable industries. Assess the rationality of the comparable companies selected by management experts. Sampled and tested the parameters used in the evaluation method to relevant supporting documents.

Insurance liabilities - policy reserve

Description

For the accounting policies related to policy reserve, please refer to Note 4(19). First Group's provision of policy reserve is based on the mortality table and policy reserve valuation interest rate regulated by the competent authority and calculated according to the modified reserve method regulated in Article 12 of the Regulations Governing the Setting Aside of Various Reserves by Insurance Enterprises and the method prescribed in the calculation statement of each product reported to the competent authority. For information on policy reserve, which amounted to $66,947,759 thousand, as at December 31, 2023, please refer to Note 6(25). Considering that the accuracy of calculation of policy reserve is significant to the consolidated financial statements, we have included policy reserve as one of the key audit matters in our audit for the year ended December 31, 2023.

How our audit addressed the matter

The procedures that we have conducted in response to specific aspects of the above-mentioned key audit matter are summarised as follows:

1. Understood and assessed the internal control related to provision of policy reserve and sampled and examined the effectiveness of internal controls, including checking the policy information and policy system, inspecting the authorisation documents of configurations for the reserve system of new products and comparing the number of policies in the policy system and the actuarial system, to assess the completeness and accuracy of calculation of policy reserve.
2. Sampled and examined the consistency between policy basic information in the actuarial system and information in the policy system.

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3. Used the work of actuarial experts to assess the reasonableness of policy reserve on the balance sheet date which mainly includes the following procedures:

   (1)Sampled and tested the representative new products in the current year to ascertain that the method and results of provisioning reserves are consistent with the calculation statement of product reported to the regulatory authority.

   (2)Performed trend analysis (excluding new products, universal life, and interest-sensitive deferred annuities) on the liability reserve of traditional products to assess the reasonableness of liability reserve on the balance sheet date.

   (3)Performed roll analysis on the liability reserve of traditional products to assess the reasonableness of liability reserve on the balance sheet date.

Responsibilities of management and those charged with governance for the consolidated financial statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Financial Holding Companies, Regulations Governing the Preparation of Financial Reports by Public Banks, Regulations Governing the Preparation of Financial Reports by Securities Firms, Regulations Governing the Preparation of Financial Reports by Insurance Companies, Regulations Governing the Preparation of Financial Reports by Futures Commission Merchants, and the International Finantial Reporting Standards, International Accounting Standards, IFRIC Interpretations, and SIC Interpretations that came into effect as endorsed by the Financial Supervisory Commission, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing First Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate First Group or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing First Group's financial reporting process.

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Auditors' responsibilities for the audit of the consolidated financial statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Standards on Auditing of the Republic of China will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with the Standards on Auditing of the Republic of China, we exercise professional judgment and professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of First Group's internal control.
3. Evaluate the appropriateness of accounting policies used and the resonableness of accounting estimates and related disclosures made by management.

4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on First Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause First Group to cease to continue as a going concern.
5. Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
6. Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within First Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision, and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

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From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of 2023 and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Chou Chien Hung   Lo, Chiao-Sen

Chou, Chien-Hung   Lo, Chiao-Sen

For and on Behalf of PricewaterhouseCoopers, Taiwan

February 29, 2024

The accompanying consolidated financial statements are not intended to present the financial condition and financial performance and cash flows in accordance with accounting principles generally accepted in countries and jurisdictions other than the Republic of China. The standards, procedures and practices in the Republic of China governing the audit of such financial statements may differ from those generally accepted in countries and jurisdictions other than the Republic of China. Accordingly, the accompanying consolidated financial statements and independent auditors' report are not intended for use by those who are not informed about the accounting principles or Standards on Auditing of the Republic of China, and their applications in practice.

FIRST FINANCIAL HOLDING CO., LTD. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
DECEMBER 31, 2023 AND 2022
(Expressed in thousands of New Taiwan dollars)

	ASSETS	Notes	December 31, 2023 AMOUNT	%	December 31, 2022 AMOUNT	%
11000	Cash and cash equivalents	6(1) and 7	$ 57,705,065	1	$ 72,208,162	2
11500	Due from the central bank and call loans to banks	6(2) and 7	368,338,445	8	333,759,890	8
12000	Financial assets at fair value through profit or loss	6(3) and 7	174,080,962	4	176,067,526	4
12150	Financial assets at fair value through other comprehensive income	6(4), 7 and 8	362,430,412	8	325,837,173	8
12200	Investments in debt instruments at amortised cost	6(5) and 8	922,837,494	21	806,716,159	19
12500	Securities purchased under resell agreements	6(6)	-	-	6,450,000	-
13000	Receivables, net	6(7) and 7	64,506,552	2	48,686,706	1
13200	Current tax assets		1,366,329	-	1,242,825	-
13500	Loans discounted, net	6(8) and 7	2,403,089,427	54	2,312,361,364	56
13700	Reinsurance contract assets, net	6(9)	76,724	-	53,975	-
15000	Investments accounted for using equity method, net	6(10)	3,218,625	-	3,128,975	-
15500	Other financial assets, net	6(11) and 8	17,843,629	1	17,710,348	1
18000	Investment property, net	6(12) and 8	12,394,692	-	12,110,510	-
18500	Property and equipment, net	6(13) and 8	27,530,074	1	27,698,974	1
18600	Right-of-use assets, net	6(14)	2,601,114	-	2,470,597	-
19000	Intangible assets, net		1,133,044	-	1,102,917	-
19300	Deferred income tax assets	6(42)	4,442,987	-	4,256,251	-
19500	Other assets, net	6(16) and 8	5,814,743	-	5,333,630	-
19999	**Total Assets**		$ 4,429,410,318	100	$ 4,157,195,982	100

(Continued)

FIRST FINANCIAL HOLDING CO., LTD. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
DECEMBER 31, 2023 AND 2022
(Expressed in thousands of New Taiwan dollars)

	LIABILITIES AND EQUITY	Notes	December 31, 2023 AMOUNT	%	December 31, 2022 AMOUNT	%
21000	Deposits from the central bank and banks	6(17) and 7	$ 279,067,155	6	$ 272,729,790	7
21500	Due to the central bank and banks		1,969,240	-	1,014,530	-
22000	Financial liabilities at fair value through profit or loss	6(18) and 7	18,816,901	1	14,491,297	-
22500	Securities sold under repurchase agreements	6(19)	22,775,460	1	22,729,135	1
22600	Commercial papers issued, net	6(20)	32,288,938	1	18,642,830	-
23000	Payables	6(21)	57,771,835	1	52,503,677	1
23200	Current tax liabilities		5,362,667	-	4,427,299	-
23500	Deposits	6(22) and 7	3,514,838,089	79	3,305,350,983	80
24000	Bonds payable	6(23)	62,350,000	1	61,850,000	2
24400	Other borrowings	6(24)	2,300,000	-	7,600,000	-
24600	**Provisions**	6(25)				
24610	Provisions for insurance		67,528,373	2	64,684,430	2
24620	Provisions for employee benefits		2,464,586	-	2,488,451	-
24630	Provision for guarantee liabilities		1,466,118	-	1,507,312	-
24694	Provision for loan commitments		615,688	-	750,858	-
24690	Other provisions		132,795	-	331,342	-
25500	Other financial liabilities	6(26)	91,967,180	2	83,204,551	2
26000	Lease liabilities		2,485,593	-	2,322,609	-
29300	Deferred tax liabilities	6(42)	8,246,092	-	7,429,024	-
29500	Other liabilities	6(27)	8,519,210	-	9,015,294	-
29999	**Total Liabilities**		4,180,965,920	94	3,933,073,412	95
	Equity attributable to owners of the parent					
31100	Capital					
31001	Common stock	6(28)	136,201,455	3	132,234,423	3
31500	Capital surplus	6(28)	26,107,218	1	26,107,218	1
32000	Retained earnings					
32001	Legal reserve	6(28)	25,131,875	1	22,978,313	-
32003	Special reserve	6(28)	4,099,388	-	4,105,707	-
32011	Unappropriated earnings	6(4)(29)	39,700,981	1	34,066,986	1
32500	Other equity interest	6(30)	17,203,481	-	4,629,923	-
39999	**Total Equity**		248,444,398	6	224,122,570	5
	Total Liabilities and Equity		$ 4,429,410,318	100	$ 4,157,195,982	100

The accompanying notes are an integral part of these consolidated financial statements.

FIRST FINANCIAL HOLDING CO., LTD. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
YEARS ENDED DECEMBER 31, 2023 AND 2022
(Expressed in thousands of New Taiwan dollars, except earnings per share amounts)

	Items	Notes	Years ended December 31 2023 AMOUNT	2023 %	2022 AMOUNT	2022 %	Changes Percentage (%)
41000	Interest income		$ 104,026,679	154	$ 66,054,361	97	57
51000	Interest expenses		(71,501,734)	(106)	(28,085,214)	(41)	155
49600	Net interest revenue	6(31) and 7	32,524,945	48	37,969,147	56	(14)
49700	Net revenue other than interest						
49800	Net service fee revenue and commissions	6(32) and 7	10,186,694	15	9,409,059	14	8
49810	Net insurance revenue	6(33)	3,146,648	5	8,980,226	13	(65)
49820	Gain on financial assets and liabilities at fair value through profit or loss	6(3)(34)	19,204,936	29	3,270,523	5	487
49825	Gains on investment property		212,292	-	190,433	-	11
49835	Realised gains on financial assets at fair value through other comprehensive income	6(35)	583,688	1	1,983,748	3	(71)
43600	Losses arising from derecognition of financial assets measured at amortised cost	6(5)	(409,275)	(1)	(68,319)	-	499
49870	Foreign exchange gains		1,158,456	2	5,299,529	8	(78)
49880	Impairment loss on assets	6(36)	(49,749)	-	(5,905)	-	742
49891	Share of profit of associates and joint ventures accounted for using equity method	6(10)	154,774	-	76,272	-	103
47500	(Loss) gain on reclassification under the overlay approach	6(3)	(234,826)	-	237,084	-	(199)
49900	Other revenue other than interest income	6(37)	776,549	1	414,597	1	87
	Net revenue		67,255,132	100	67,756,394	100	(1)
58100	Bad debt expense, commitment and guarantee liability provision	6(8)(25)	(5,817,638)	(9)	(6,576,606)	(10)	(12)
58300	Net change in provisions for insurance liabilities	6(38)	(2,793,310)	(4)	(8,905,998)	(13)	(69)
58500	Operating expenses						
58501	Employee benefits expense	6(39)	(18,730,480)	(28)	(17,818,913)	(26)	5
58503	Depreciation and amortisation expense	6(40)	(2,316,507)	(3)	(2,243,880)	(3)	3
58599	Other general and administrative expenses	6(41) and 7	(9,334,941)	(14)	(7,724,393)	(12)	21
61000	**Profit from continuing operations before tax**		28,262,256	42	24,486,604	36	15
61003	Income tax expense	6(42)	(5,801,255)	(9)	(3,890,941)	(6)	49
69000	**Profit**		$ 22,461,001	33	$ 20,595,663	30	9

(Continued)

FIRST FINANCIAL HOLDING CO., LTD. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
YEARS ENDED DECEMBER 31, 2023 AND 2022
(Expressed in thousands of New Taiwan dollars, except earnings per share amounts)

	Items	Notes	2023 AMOUNT	2023 %	2022 AMOUNT	2022 %	Changes Percentage (%)
69500	**Other comprehensive income (loss)**	6(30)					
69560	**Components of other comprehensive income that will not be reclassified to profit or loss**						
69561	(Losses) gains on remeasurements of defined benefit plans		($ 274,576)	-	$ 1,223,244	2	(122)
69567	Revaluation gains (losses) on investments in equity instruments measured at fair value through other comprehensive income		6,199,571	9	(3,593,054)	(5)	(273)
69569	Income tax related to components of other comprehensive income that will not be reclassified to profit or loss		54,915	-	(244,649)	(1)	(122)
69570	**Components of other comprehensive income that will be reclassified to profit or loss, net of tax**						
69571	Exchange differences on translation		(382,574)	-	6,360,925	9	(106)
69585	Gains (losses) from investments in debt instruments measured at fair value through other comprehensive income		7,284,186	11	(12,157,413)	(18)	(160)
69575	Share of other comprehensive income of associates and joint ventures accounted for using equity method, components of other comprehensive income that will be reclassified to profit or loss	6(10)	(43,548)	-	(217,579)	-	(80)
69590	Other comprehensive income on reclassification under the overlay approach	6(3)	234,826	-	(237,084)	-	(199)
69579	Income tax related to components of comprehensive income	6(3)	(633,219)	(1)	809,818	1	(178)
69500	**Other comprehensive income (loss)**		$ 12,439,581	19	($ 8,055,792)	(12)	(254)
69700	**Total comprehensive income**		$ 34,900,582	52	$ 12,539,871	18	178
69900	Profit, attributable to:						
69901	Owners of parent		$ 22,461,001	33	$ 20,595,663	30	9
			$ 22,461,001	33	$ 20,595,663	30	9
69950	Comprehensive income attributable to:						
69951	Owners of parent		$ 34,900,582	52	$ 12,539,871	18	178
			$ 34,900,582	52	$ 12,539,871	18	178
	Earnings per share	6(43)					
70000	Basic and diluted earnings per share (in dollars)			$ 1.65		$ 1.51	

The accompanying notes are an integral part of these consolidated financial statements.

FIRST FINANCIAL HOLDING CO., LTD. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
YEARS ENDED DECEMBER 31, 2023 AND 2022
(Expressed in thousands of New Taiwan dollars)

	Equity attributable to owners of the parent								
			Retained earnings			Other equity interest			
	Ordinary share	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings	Exchange difference on translation of foreign financial statements	Gains (losses) on financial assets measured at fair value through other comprehensive income	Reserve of overlay approach	Total equity
For the year ended December 31, 2022									
Equity at beginning of period	$ 129,641,591	$ 26,107,218	$ 20,945,959	$ 4,105,707	$ 30,120,717	($ 7,079,869)	$ 20,681,044	$ 24,491	$ 224,546,858
Profit	-	-	-	-	20,595,663	-	-	-	20,595,663
Other comprehensive income (loss)	-	-	-	-	978,595	6,143,346	(14,950,798)	(226,935)	(8,055,792)
Total comprehensive income (loss)	-	-	-	-	21,574,258	6,143,346	(14,950,798)	(226,935)	12,539,871
Appropriation of prior year's earnings									
Legal reserve appropriated	-	-	2,032,354	-	(2,032,354)	-	-	-	-
Cash dividends of ordinary shares	-	-	-	-	(12,964,159)	-	-	-	(12,964,159)
Stock dividends of ordinary shares	2,592,832	-	-	-	(2,592,832)	-	-	-	-
Disposal of investments in equity instruments designated at fair value through other comprehensive (loss) income	-	-	-	-	(38,644)	-	38,644	-	-
Equity at end of period	$ 132,234,423	$ 26,107,218	$ 22,978,313	$ 4,105,707	$ 34,066,986	($ 936,523)	$ 5,768,890	($ 202,444)	$ 224,122,570
For the year ended December 31, 2023									
Equity at beginning of period	$ 132,234,423	$ 26,107,218	$ 22,978,313	$ 4,105,707	$ 34,066,986	($ 936,523)	$ 5,768,890	($ 202,444)	$ 224,122,570
Profit	-	-	-	-	22,461,001	-	-	-	22,461,001
Other comprehensive (loss) income	-	-	-	-	(219,661)	(426,122)	12,861,253	224,111	12,439,581
Total comprehensive income (loss)	-	-	-	-	22,241,340	(426,122)	12,861,253	224,111	34,900,582
Appropriation of prior year's earnings									
Legal reserve appropriated	-	-	2,153,562	-	(2,153,562)	-	-	-	-
Cash dividends of ordinary shares	-	-	-	-	(10,578,754)	-	-	-	(10,578,754)
Stock dividends of ordinary shares	3,967,032	-	-	-	(3,967,032)	-	-	-	-
Disposal of investments in equity instruments designated at fair value through other comprehensive income (loss)	-	-	-	-	85,684	-	(85,684)	-	-
Reversal of special reserve	-	-	-	(6,319)	6,319	-	-	-	-
Equity at end of period	$ 136,201,455	$ 26,107,218	$ 25,131,875	$ 4,099,388	$ 39,700,981	($ 1,362,645)	$ 18,544,459	$ 21,667	$ 248,444,398

The accompanying notes are an integral part of these consolidated financial statements.

FIRST FINANCIAL HOLDING CO., LTD. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
YEARS ENDED DECEMBER 31, 2023 AND 2022
(Expressed in thousands of New Taiwan dollars)

	Years ended December 31 2023	2022
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	$ 28,262,256	$ 24,486,604
Adjustments		
Adjustments to reconcile profit (loss)		
Provision for bad debts expense, commitment and guarantee liability provisions	11,359,586	9,115,882
Depreciation of investment property	41,731	40,053
Depreciation of property and equipment	974,159	929,037
Depreciation of right-of-use assets	781,129	772,845
Amortisation expense	519,488	501,945
Interest income	(104,026,679)	(66,054,361)
Interest expense	71,501,734	28,085,214
Dividend income	(2,457,048)	(2,712,378)
Net change in insurance liabilities	2,843,872	8,980,109
Net change in provisions for foreign exchange price fluctuation	(200,163)	135,150
Share of gain of associates and joint ventures accounted for using equity method	(154,774)	(76,272)
Gain on disposal of property and equipment	(57,700)	-
Loss on retirement of property and equipment	4,298	6,452
Gain on disposal of investment properties	(18,442)	(8,508)
Impairment loss on assets	49,749	5,905
Loss (profit) reclassified by applying overlay approach	234,826	(237,084)
Gain on lease modifications	(6,656)	(1,307)
Changes in operating assets and liabilities		
Changes in operating assets		
Increase in due from the central bank and call loans to banks	(4,442,787)	(18,377,407)
Decrease in financial assets at fair value through profit or loss	1,986,564	8,789,357
Increase in financial assets at fair value through other comprehensive income	(23,738,085)	(69,112,728)
Increase in investments in debt instruments at amortised cost	(116,193,467)	(101,576,454)
(Increase) decrease in receivables	(9,973,467)	11,239,759
Increase in discounts and loans	(101,980,267)	(284,830,328)
Increase in other financial assets	(61,875)	(163,800)
Increase in reinsurance assets	(17,698)	(8,694)
(Increase) decrease in other assets	(175,956)	4,697,925
Changes in operating liabilities		
Increase in deposits from the central bank and banks	6,337,365	59,685,240
Increase in financial liabilities at fair value through profit or loss	4,325,604	6,373,609
Increase (decrease) in payables	2,388,373	(4,987,237)
Increase in deposits and remittances	209,487,106	350,037,915
Increase in other financial liabilities	8,636,323	25,772,261
Decrease in provisions for employee benefits	(23,865)	(1,375,651)
(Decrease) Increase in provisions	(271,223)	3,460,539
Decrease in other liabilities	(495,556)	(877,482)
Cash outflow generated from operations	(14,561,545)	(7,283,890)
Interest received	98,099,423	59,560,116
Interest paid	(68,621,949)	(22,850,090)
Dividends received	2,458,206	2,711,307
Income tax paid	(4,304,144)	(4,757,872)
Net cash flows from operating activities	13,069,991	27,379,571

(Continued)

FIRST FINANCIAL HOLDING CO., LTD. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
YEARS ENDED DECEMBER 31, 2023 AND 2022
(Expressed in thousands of New Taiwan dollars)

	Years ended December 31 2023	2022
CASH FLOWS FROM INVESTING ACTIVITIES		
Increase in investments accounted for using equity method	$ -	($ 42,250)
Acquisition of property and equipment	(1,144,911)	(1,124,801)
Acquisition of investment properties	(137,285)	(290,346)
Acquisition of intangible assets	(513,857)	(568,512)
Proceeds from disposal of property and equipment	78,492	-
Proceeds from disposal of investment property	94,536	100,464
Increase in other assets	(274,647)	(413,728)
Net cash flows used in investing activities	(1,897,672)	(2,339,173)
CASH FLOWS FROM FINANCING ACTIVITIES		
Increase (decrease) in due to the central bank and bank	954,710	(41,726,690)
Increase in notes and bonds issued under repurchase agreement	46,325	3,942,606
(Decrease) increase in other borrowings	(5,300,000)	7,210,000
Increase (decrease) in commercial papers payable	13,646,108	(5,234,517)
Proceeds from issuing bank notes payable	500,000	4,050,000
Payments of lease liabilities	(760,023)	(676,529)
Cash dividends paid	(10,578,754)	(12,964,159)
Net cash flows used in financing activities	(1,491,634)	(45,399,289)
Effect of exchange rate changes on cash and cash equivalents	(504,957)	6,348,243
Net increase (decrease) in cash and cash equivalents	9,175,728	(14,010,648)
Cash and cash equivalents at beginning of year	311,099,856	325,110,504
Cash and cash equivalents at end of year	$ 320,275,584	$ 311,099,856
The components of cash and cash equivalents		
Cash and cash equivalents reported in the statement of financial position	$ 57,711,331	$ 72,219,480
Due from central bank and call loans to other banks qualified as cash and cash equivalents as defined by IAS 7	262,564,253	232,430,376
Investments in bills and bonds under resale agreements qualified as cash and cash equivalents as defined by IAS 7	-	6,450,000
Cash and cash equivalents at end of reporting period	$ 320,275,584	$ 311,099,856

The accompanying notes are an integral part of these consolidated financial statements.

Attachment 5

FIRST FINANCIAL HOLDING CO., LTD.
Profit Distribution Table
Year 2023
(Expressed in New Taiwan Dollars)

	Beginning retained earnings		$17,367,638,421
Add(Less):	Profit of the year	$22,461,001,388	
Add(Less):	Actuarial adjustment on defined benefit plans	-219,660,563	
Add(Less):	Gains/losses of equity instruments designated at FVTOCI	85,683,338	
Add(Less):	The reversal of the special reserve provided for first-time adoption of IFRS	6,319,053	
	Adjusted unappropriated earnings		22,333,343,216
Less:	Legal reserve (10%)		-2,233,334,322
Less:	Special reserve		-1,911,238,610
	Distributable profit		35,556,408,705
	Distributable items:		
	Cash dividends to ordinary shares @0.85	-$11,577,123,706	
	Stock dividends to ordinary shares @0.30	-4,086,043,660	-15,663,167,366
	Unappropriated earnings		$19,893,241,339

Note: After tax net income was set for dividend distribution as top priority

Attachment 6

First Financial Holding Co., Ltd.
Nomination List of Directors / Independent Directors

#	Type	Name	Incumbent	Attendance Rate	Gender	Nationality	Education	Career Background	Current Position	Delegate of Institution	Shareholding
1	Director	Ye-Chin Chiou 邱月琴	Yes	100%	F	Taiwan	B.S., Economics National Taiwan University	Managing Director & President, Bank of Taiwan; EVP, Bank of Taiwan	Chairperson, First Financial Holding and First Bank; Director, TWSE	Ministry of Finance	11.49%
2	Director	Fen-Len Chen 陳芬蘭	Yes	100%	F	Taiwan	M.S., Economics State University of New York, US	EVP, First Bank; Advisor & Head of Risk Management Division, First Financial Holding; Chairperson, First Life Insurance	Director & President, First Financial Holding; Managing Director, First Bank	Ministry of Finance	11.49%
3	Director	Chuan-Sheng Hsu 許傳盛	Yes	100%	M	Taiwan	Ph.D., Social Work Tunghai University	Senior Secretary, Control Yuan; Head of Social Affairs Bureau, Kaohsiung City Government	Deputy Minister, Ministry of Labor; Director, First Financial Holding	Ministry of Finance	11.49%

#	Type	Name	Incumbent	Attendance Rate	Gender	Nationality	Education	Career Background	Current Position	Delegate of Institution	Shareholding
4	Director	Shing-Rong Lo 羅幸榮	Yes	100%	F	Taiwan	B.S., Accounting National Chunghsing University	Director of National Treasury Administration, Ministry of Finance; Deputy Head of Finance Dept., New Taipei City Government	Chief Secretary of National Treasury Administration, Ministry of Finance; Director, First Financial Holding	Ministry of Finance	11.49%
5	Director	Hsin-Lu Chang 張欣綠	Yes	100%	F	Taiwan	Ph.D., Information Management University of Illinois at Urbana-Champaign, US	Associate Professor of Information Management Department, National Chengchi University	Professor of Information Management Department, National Chengchi University; Director, First Financial Holding; Director, First Bank	Ministry of Finance	11.49%
6	Director	Ming-Chi Lee 李明機	Yes	100%	M	Taiwan	M.S., Social and Public Policy University of York, UK	Section Chief of Securities and Futures Bureau, Financial Supervisory Commission; Senior Executive Officer of Taxation Administration, Ministry of Finance	Deputy Director of DIFA, Ministry of Finance; Adjunct Assistant Professor Rank Specialist of Public Finance Department, National Chengchi University; Director, First Financial Holding	Ministry of Finance	11.49%

#	Type	Name	Incumbent	Attendance Rate	Gender	Nationality	Education	Career Background	Current Position	Delegate of Institution	Shareholding
7	Director	Chih-Chuan Chen 陳致全	Yes	100%	M	Taiwan	M.S., Business Management Oklahoma City University, US	President, Mega Securities	Chairperson, First Securities; Director, First Financial Holding	Ministry of Finance	11.49%
8	Director	Shu-Yi Wang 王淑儀	No	N/A	F	Taiwan	B.S., Finance and Taxation Fengchia University	Deputy Director of National Treasury Administration, Ministry of Finance	Director of National Treasury Administration, Ministry of Finance	Ministry of Finance	11.49%
9	Director	Shih-Yuan Tai 戴士原	Yes	84.62%	M	Taiwan	B.S., Dept. of Mechanical Engineering, National Taiwan University of Science and Technology	Managing director, Taiwan Business Bank; Head of Human Resource Department, Bank of Taiwan	EVP, Bank of Taiwan; Director, First Financial Holding	Bank of Taiwan	7.45%

#	Type	Name	Incumbent	Attendance Rate	Gender	Nationality	Education	Career Background	Current Position	Delegate of Institution	Shareholding
10	Director	Chen-Ching Tien 田振慶	No	N/A	M	Taiwan	B.S., Dept. of Law, Fu Jen Catholic University	Adjunct Assistant Professor of Law Department, Fu Jen Catholic University	Attorney at Law, TYT Law Offices; Director, Grand Pacific Petrochemical Corp.; Independent Director, Allied Industrial Corp.	Bank of Taiwan	7.45%
11	Director	An-Fu Chen 陳安甫	Yes	100%	M	Taiwan	B.S., Pharmacy Taipei Medical University	EVP, Transamerica Occidental Life Insurance Co.; EVP, TransGlobe Life Insurance Inc.; Director, Mintai Fire & Marine Insurance Co., Ltd.	Chairperson, Global Vision Investment Co., Ltd.; Director, First Financial Holding; Director, First Life Insurance	Global Vision Investment Co., Ltd	0.05%

#	Type	Name	Incumbent	Attendance Rate	Gender	Nationality	Education	Career Background	Current Position	Delegate of Institution	Shareholding	Independence
12	Independent Director	Rachel J. Huang 黃瑞卿	Yes	92.31%	F	Taiwan	Ph.D., Finance National Taiwan University	Associate Professor of Department of Finance, National Taiwan University of Science and Technology; Associate Professor of Department of Finance, Yuanze University	Professor of Dept. of Finance, National Central University; Independent Director, First Financial Holding; Independent Director, First Bank	---	0%	Yes
13	Independent Director	Chun-Hung Lin 林俊宏	Yes	100%	M	Taiwan	Ph.D., Economics Iowa State University, US	Dean of Dept. of Industrial Economics, Tamkang University; Director of EMBA program, Tamkang University; Dean of Student Affairs, Tamkang University;	VP for Administrative Affairs & Professor of Dept. of Industrial Economics, Tamkang University; Independent Director, First Financial Holding; Managing Independent director, First Bank; Director, Eminent II VC	---	0%	Yes
14	Independent Director	Wen-Ling Hung 洪文玲	Yes	100%	F	Taiwan	Ph.D., Law National Chengchi University	Chair of Department of Administrative Police & Director of Institute of Police Policy Research, Central Police University; Director, Mega Financial Holding & Mega Bank	Dean & Professor of Department of Administrative Police, Central Police University; Independent Director, First Financial Holding	---	0%	Yes

#	Type	Name	Incumbent	Attendance Rate	Gender	Nationality	Education	Career Background	Current Position	Delegate of Institution	Shareholding	Independence
15	Independent Director	Hung-Yu Lin 林虹妤	Yes	100%	F	Taiwan	Ph.D., Economics National Central University	Associate Researcher & Project Leader of Research Division II, Taiwan Institute of Economic Research; Adjunct Assistant Professor of Department of International Business, Soochow University; Director, TSC Bio-Venture Capital	Vice Dean of Research Division II, Taiwan Institute of Economic Research; Independent Director, First Financial Holding; Director, HanTech VC; Director, BMD VC; Director, Universal VC	---	0%	Yes
16	Independent Director	Chi-Chang Yu 游啟璋	No	N/A	M	Taiwan	Ph.D., Law Stanford University, US	Judge, New Taipei District court; Partner, Lee and Li Attorneys-at-Law; Independent Director, ChangHwa Bank; Independent Director, Mega Financial Holding	Adjunct Associate Professor of Department of Accounting, National Taiwan University	---	0%	Yes

* Attendance rate was calculated till the end of 2023

Attachment 7

List of the release of Non-Competition restriction

Name of Director	Position
Bank of Taiwan	Director of Hua Nan Financial Holdings Director of Taiwan Business Bank Director of United Taiwan Bank Director of Mega Financial Holding Director of Taipei Forex Inc. (TAIFX) Director of Taiwan Financial Asset Service Corporation (TFASC) Director of Taiwan Urban Regeneration & Financial Services Co. Ltd. (TURFS)
Shih-Yuan Tai (Delegate of Bank of Taiwan)	EVP of Bank of Taiwan